

A photograph of a male doctor with grey hair, wearing a white lab coat and a stethoscope, smiling as he looks at a tablet. A female nurse in blue scrubs is standing next to him, also smiling and looking at the tablet. They are in a clinical setting with large windows in the background.

# Employee Parents Benefit Insurance For 2021-2022

July 2021

# Voluntary Parents Policy Features

This presentation is a summary of the employee benefit insurance policy offered to the parents of employees of CitiusTech. It contains the necessary details related to your insurance policy like benefits available, claims procedure, enrolment norms and process, as well as contact details of Insurance Helpdesk.

CitiusTech will act as a facilitator for employees to take up this policy for their parents at a comparatively competitive premium rates and without any medical check-ups. The premium for this policy will be borne by the employee. The premium amount will be deducted from employee's salary.

The employee will be responsible to settle all claims with the broker and the insurance company on their own. CitiusTech will not bear any responsibility of settling any parental claims being made by the employees.

# Employee Parents Insurance Service Providers – 2021-22

Insurance Company	The Oriental Insurance Co Ltd.
Broker	Global Insurance Brokers Pvt Ltd
TPA	Paramount TPA Private Limited

	Name	Contact Number	Email
First Level	Ashley Dsouza	7710067731	<a href="mailto:ashley.dsouza@paramounttpa.com">ashley.dsouza@paramounttpa.com</a>
Second Level	Chirag Prabhulkar	8850924868	<a href="mailto:Chirag.Prabhulkar@globalinsurance.co.in">Chirag.Prabhulkar@globalinsurance.co.in</a>
Third Level	Sachin Poojary	7400423838	<a href="mailto:Sachin.Poojary@globalinsurance.co.in">Sachin.Poojary@globalinsurance.co.in</a>

# Coverage – Parent(s)

Policy Condition	Applicability
<b>Coverage for the policy period 16th July 2021-15th July 2022</b>	An individual can cover their parents &/or In-laws only in the below combinations <ol style="list-style-type: none"> <li>1. Both Parents: Father &amp; Mother together</li> <li>2. Both In-Laws: Father-In-Law &amp; Mother-In-Law together</li> <li>3. Both set of Parents: Father - Mother &amp;/Or Father-In-Law – Mother-In-Law together</li> </ol> Exceptions could be made only in case of single surviving parent's or In Law's
<b>Sum Insured</b>	Options: Rs1,00,000 - Rs2,00,000 – Rs3,00,000 – Rs 4,00,000, -- Rs5,00,000
<b>COVID-19 Coverage</b>	Hospitalisation expenses due to COVID-19 are covered
<b>Minimum Hospitalisation</b>	Minimum 24 hours of hospitalization
<b>Room Rent and Nursing Charges</b>	Restricted to 2% of Sum Insured for Normal Rooms and 4% for ICU/ICCCU per day
<b>Pre existing diseases Inclusion</b>	Pre Existing disease means any ailment / disease / injuries that the person is suffering from, while taking a policy for the first time is covered
<b>Waiver of 1st, 2nd, 3rd, &amp; 4th year exclusion</b>	Expenses on treatment of certain ailments like Cataract, Hernia, Arthritis, Sinusitis etc. is generally not covered for 1st or 2nd year of the policy, however under this policy it stands covered
<b>Waiver of 1st 30 days exclusion</b>	Any disease contracted by the Insured person during the first 30 days from the commencement date of the policy is generally excluded. However, the same stands covered under this policy
<b>Day Care Expenses</b>	Yes, As per the insurer's list
<b>Pre-Post Hospitalization Exp</b>	30 days pre-hospitalisation and 60 days post hospitalisation expenses are covered
<b>Local Ambulance services</b>	Yes. Covered up to Rs. 1000/- per person per incidence

# Coverage – Parent(s) Continued...

Ailment wise sub-limits	
Kidney Stone including DJ stent removal (for same stone) even at later admission	Rs. 30,000
Appendectomy	Rs. 33,000
Cataract- Per eye	Rs. 30,000
Gall Bladder	Rs. 37,500
Hydrocele	Rs. 15,000
Hysterectomy	Rs. 36,000
Joint Replacement	Rs. 1,50,000
Piles	Rs. 22,000
Heart Related	Rs. 1,85,000

# Premium Chart

Sum Insured	Premium including GST
Rs. 1,00,000	Rs. 10,384 Per parent, Per Annum
Rs. 2,00,000	Rs. 13,924 Per parent, Per Annum
Rs. 3,00,000	Rs. 19,352 Per parent, Per Annum
Rs. 4,00,000	Rs. 22,420 Per parent, Per Annum
Rs. 5,00,000	Rs. 24,957 Per parent, Per Annum

# Deductibles

Following deductibles shall be applicable in Parent policy 2021-22. Deductible is an arrangement under the mediclaim policy whereby the member (employee) pays a fixed amount of the total expenses known as “claim amount” incurred related to a hospitalization on each claim.

Claim Slab	Deductibles
0-75000	-
75,000-1,00,000	Rs. 10,000
1,00,000-2,00,000	Rs. 20,000
2,00,000-5,00,000	Rs. 30,000

# Parents Policy 2021-22

- The Group Health Insurance Program provides pre-defined insurance coverage to the parents and/or Parent-In-laws of employees for expenses related to hospitalization due to COVID-19, illness, disease or injury
- In the event of a hospitalization claim (more than 24 hours), the insurance company will pay the insured person(s) the amount of such expenses to the extent of sum insured. This is not a floater policy.
- Parents expenses can be claimed under cashless facility if the hospital is in the network hospital list or as reimbursement in the event of the member choosing to avail of treatment at a hospital not empanelled with the TPA. All papers related to such claims will be routed through the Global representative
- Since this is an employee paid policy it is applicable for full one year till the expiry of the policy.





Thank You