



CHOKHRA & GANDHI

CHARTERED ACCOUNTANTS



Mumbai Office: A/1, Sai Prasad Apartment, Teli Galli Cross Lane, Andheri (East), Mumbai - 400 069.
Tel.: 022 - 26840381 / 26833066, Fax: 022 - 2683 3066 E-mail: chokhra_gandhi@rediffmail.com

Pune Office: Flat No 26, 1194 / 1+2, Madhu Vrindavan CHS, Dnyaneshwar Paduka Chowk, Opp. IDBI Bank, Shivaji Nagar,
Pune - 411 005. Tel.: 020 - 25511398 E-mail: chokhra&gandhi@yahoo.co.in

STATUTORY AUDIT REPORT OF SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI) for the year ended 31st March, 2010

We have audited the attached Balance Sheet of Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi as on 31st March, 2010 and its Income & Expenditure Account for the year ended on that date annexed thereto, as required by Shree Siddhivinayak Ganapati Temple Trust (Prabhadevi) Act, 1980 passed by the Maharashtra State Legislature and report that –

- 1) *These Financial Statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material misstatement. An audit includes examination on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimated made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.*
- 2) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 3) In our opinion, proper books of accounts have been kept by shree Siddhivinayak Ganapati Temple Trust (Prabhadevi), Mumbai, so far as it appears from the examinations of these books.
- 4) The Balance Sheet and Income & expenditure Account are in agreement with the books of accounts maintained and produced before us.
- 5) In our opinion and to the best of our knowledge and according to the explanations given to us and shown by the books of Shree Siddhivinayak Ganapati Temple Trust (Prabhadevi), Mumbai and side accounts give true and fair view :-
 - i) In case of balance sheet of the state of affairs of Shree Siddhivinayak Ganapati Temple Trust (Prabhadevi), Mumbai as on 31.03.2010.
 - ii) In case of Income & expenditure Account of surplus of Shree Siddhivinayak Ganapati Temple Trust (Prabhadevi), Mumbai for the year ended on that date.

For Chokhra & Gandhi
Chartered Accountants

Girish Amonker

Girish Amonker
Partner
M.No.042163



Place: Mumbai
Date: / / 2010

SHREE SIDDHIVINAYAK GANAPATI SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)
BALANCE SHEET AS AT 31ST MARCH, 2010.

	Schedule No.	2009-10 Rs.	2008-09 Rs.
<u>SOURCES OF FUND</u>			
Trust Fund & Other Earmarked Funds	1	1,683,703,737.25	1,437,579,253.21
TOTAL		1683703737.25	1,437,579,253.21
<u>APPLICATION OF FUNDS</u>			
Fixed Assets	2		
Opening Balance		173,865,580.46	130,866,241.50
Add: During the year		39,407,265.00	57,128,530.00
		213272845.46	187,994,771.50
Less : Sold /Adjusted During the year		11,684,278.00	4,432,289.81
Less : Depreciation		9,024,172.24	9,696,901.23
Closing Balance		192564395.22	173,865,580.46
Ornaments & Articles	3	285,745,697.25	258,406,656.21
Investments	4-7	1,165,137,414.06	989,566,600.06
<u>Current Assets, Loans & Advances</u>			
Sundry Debtors	8	74,873.00	809,114.00
Advances	9	16,717,824.65	20,645,971.65
Loan to Staff	10	14,300.00	170,627.00
Deposits	11	943,584.00	991,906.00
Cash & Bank Balance	12	29,376,379.07	9,239,221.63
		47,126,960.72	31,856,840.28
<u>Less : Current Liabilities & Provision</u>			
Sundry Creditors	13	6,870,730.00	16,222,779.00
		6,870,730.00	16,222,779.00
Net Current Assets		40,256,230.72	15,634,061.28
Rehabalitation Exp.		-	106,355.20
TOTAL		1683703737.25 (0.00)	1,437,579,253.21 (0.00)

AS PER OUR REPORT OF EVEN DATE
FOR CHOKHRA & GANDHI
CHARTERED ACCOUNTANTS

FRN. 101866W

CA. GIRISH AMONKER
PARTNER
M.NO.042163
PLACE : MUMBAI
DATE : 11/10/2010



FOR SHREE SIDDHIVINAYAK GANAPATI
TEMPLE TRUST (PRABHADEVI)

**EXECUTIVE
OFFICER**

TREASURER

CHAIRMAN

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2010

		2009-10	2008-09
		(Rs.)	(Rs.)
INCOME			
Lease Rent		4,800.00	4,800.00
Abhishek, Tirth Prasad Donation	14	302,089,812.51	265,477,542.24
Interest Received	15	74,539,665.87	54,853,423.40
Dividend		1,678,143.98	1,917,992.12
Coconut Collection		945,873.00	620,525.00
Income From Other Sources	16	66,617,204.16	67,747,650.07
Total Income (A)		445,875,499.52	390,621,932.83
EXPENSES			
Administrative Expenses	17	16,809,859.20	14,113,622.90
Religious Expenses	18	16,016,896.50	4,744,654.50
Ustav Expenses	19	3,809,894.69	5,973,034.00
Property & Other Taxes	20	2,487,468.00	1,925,769.00
Library Books	21	5,865,516.00	205,000.00
Donations	22	86,432,736.00	64,915,378.18
Religious Articles Expenses	23	33,041,039.68	27,810,769.00
Depreciation	2	9,024,172.24	9,696,901.23
Transfer to Management Fund		44,587,550.00	39,062,193.00
Rehabilitation Exp.		106,355.20	26,588.80
Total Expenses (B)		218,181,487.51	168,473,910.61
Balance carried forward C = (A) - (B)		227,694,012.01	222,148,022.22

AS PER OUR REPORT OF EVEN DATE
 FOR CHOKHRA & GANDHI
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 FRN. 101866W

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PLACE : MUMBAI

DATE : 11/10/2010



FOR SHREE SIDDHIVINAYAK GANAPATI
 TEMPLE TRUST (PRABHADEVI)

EXECUTIVE

OFFICER

TREASURER

CHAIRMAN

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)

Schedule forming part of Balance Sheet

	2009-10 Rs.	2008-09 Rs.
<u>Schedule-1</u>		
Trust Fund		
Balance As Per Last Balance Sheet	1,377,548,581.14	1,083,800,558.92
Additions		
Donation Received for Makhar (Gold)	-	71,600,000.00
Surplus As Per Income & Expenditure	227,694,012.01	222,148,022.22
	1,605,242,593.15	1,377,548,581.14
Less: Transfer To Management Fund	-	-
	1,605,242,593.15	1,377,548,581.14
 Bhakt Niwas Building Fund	 544,993.00	 544,993.00
 Management Fund		
Opening Balance	59,485,679.07	35,542,774.04
Add: Transfer From Income & Expenditure	44,587,550.00	39,062,193.00
	104,073,229.07	74,604,967.04
Less : Exp. During The Year (Annexure I)	26,157,077.97	15,119,287.97
	77,916,151.10	59,485,679.07
 Trust Fund & Other Earmarked Funds	 1,683,703,737.25	 1,437,579,253.21

Annexure I

Expenses During The Year

Salary (Including P.F., Bonus, H.R.A. etc.)	6,407,873.30	5,593,976.00
Payment To Casual Workers	12,615,061.67	8,149,067.97
Conveyance To Trustees,	17,594.50	30,954.00
Insurance Fund	53,831.00	41,641.00
P.F. Trust Contribution (M.F.)	225,945.00	173,171.00
P.F. Trust Contribution (T.F.)	1,451,077.50	1,021,414.00
Administrative Charges	546,137.00	110,344.00
Profession Tax (T.F.)	-	55.00
Provident Fund (T.F.)	-	(1,335.00)
Provident Fund (M.F.)	-	-
Provident Fund (Staff)	21,965.00	-
Arrears of Salary (M.F.)	1,044,645.00	-
Arrears of Salary (T.F.)	2,199,825.00	-
Medical Treatment-Staff	296,287.00	-
Bonus To Staff	140,053.00	-
Bonus To Casual Workers	835,113.00	-
Gratuity	301,670.00	-
Total Expenses	26,157,077.97	15,119,287.97



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI
(A.Y. 2010-2011)
FINANCIAL YEAR ENDED 31st MARCH 2010
Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2009	ADDITIONS BEFORE 30.09.2009	ADDITIONS AFTER 30.09.2009	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2010
AIR CONDITIONER	15%	1,433,334.71	-	70,900.00	-	1,504,234.71	220,317.71	1,283,917.01
BOREWELL	10%	21,501.83	-	-	-	21,501.83	2,150.18	19,351.65
BUILDING	10%	26,793,812.53	866,497.00	-	-	27,660,309.53	2,766,030.95	24,894,278.58
BAGGAGE SCANNER	15%	2,814,775.00	-	-	-	2,814,775.00	422,216.25	2,392,558.75
CLOSE CIRCUIT T.V.	15%	504,105.37	-	-	-	504,105.37	75,615.81	428,489.56
COMPUTER	60%	112,782.10	-	-	-	112,782.10	67,669.26	45,112.84
COINS COUNTING MACHINE	15%	438,918.75	-	-	-	438,918.75	65,837.81	373,080.94
COUNTING MACHINE	15%	86,869.69	-	39,375.00	-	126,244.69	15,983.58	110,261.11
CURRENCY DETECTOR MACHINE	15%	222.98	-	-	-	222.98	33.45	189.53
ELECTRIC INSTALLATION	10%	864,815.03	-	-	-	864,815.03	86,481.50	778,333.53
ELECTRIC INSTALLATION FANS	0%	1.00	-	-	-	1.00	-	1.00
ELECTRIC INSTALLATION (FANS)	10%	4,405.82	-	-	-	4,405.82	440.58	3,965.23
ELECTRICITY GENERATOR	15%	10,952.06	-	-	-	10,952.06	1,642.81	9,309.25
ELECTRONIC WEIGHING MACHINE	15%	45,248.33	-	-	-	45,248.33	6,787.25	38,461.08
EQUIPMENT & MACHINERY	15%	38,134.68	-	-	-	38,134.68	5,720.20	32,414.48



DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2009	ADDITIONS BEFORE 30.09.2009	ADDITIONS AFTER 30.09.2009	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2010
ORAGANIC WASTE CONVERTER	15%	227,226.25	-	-	-	227,226.25	34,083.94	193,142.31
ELECTRIC CHIMANI	15%	15,046.05	-	-	-	15,046.05	2,256.91	12,789.14
FURNITURE & FIXTURES	10%	2,052,635.46	135,013.00	-	-	2,187,648.46	218,764.85	1,968,883.62
HOT PLATE	0%	1.00	-	-	-	1.00	-	1.00
METAL DETECTOR	15%	283,542.54	-	-	-	283,542.54	42,531.38	241,011.16
MUSICAL INSTRUMENTS	15%	4,676.28	-	-	-	4,676.28	701.44	3,974.83
OFFICE EQUIPMENTS	15%	58,110.55	-	10,687.50	-	68,798.05	9,518.14	59,279.90
REFRIGERATOR	15%	1,870.51	-	-	-	1,870.51	280.58	1,589.93
SOFTWARE (COMPUTER)	60%	90,132.38	-	-	-	90,132.38	54,079.43	36,052.95
TELEPHONE INSTRUMENTS	15%	131,025.26	-	-	-	131,025.26	19,653.79	111,371.47
FAX MACHINES	15%	3,738.94	-	-	-	3,738.94	560.84	3,178.10
T.V. & VIDEO EQUIPMENTS	15%	518,701.65	-	-	-	518,701.65	77,805.25	440,896.40
VACCUM CLEANER	15%	1,057,463.63	-	-	-	1,057,463.63	158,619.54	898,844.08
VEHICLE - QUALIS-1	20%	-	-	-	-	-	-	-
VEHICLE - Skoda-4500	20%	-	-	630,000.00	-	630,000.00	63,000.00	567,000.00
TOYOTA-QUALIS-2	20%	388,661.63	-	-	-	388,661.63	77,732.33	310,929.31
VEHICLE -TATA SAFARI	20%	-	-	-	-	-	-	-
CHEVROLET OPTRA MAGNUM	20%	906,029.45	-	-	-	906,029.45	181,205.89	724,823.56



DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2009	ADDITIONS BEFORE 30.09.2009	ADDITIONS AFTER 30.09.2009	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2010
HONDA ACTIVA	20%	37,148.40	-	-	-	37,148.40	7,429.68	29,718.72
MAHINDRA SCORPIO LX	20%	694,063.25	-	-	-	694,063.25	138,812.65	555,250.60
SEALING MACHINE	15%	4,085.10	-	-	-	4,085.10	612.77	3,472.34
WALKY TALKY	15%	375,915.52	150,000.00	-	-	525,915.52	78,887.33	447,028.19
WATCHES	0%	1.00	-	-	-	1.00	-	1.00
WATER COOLER	15%	75,679.35	-	-	-	75,679.35	11,351.90	64,327.45
WALL FANS	15%	79,636.95	-	-	-	79,636.95	11,945.54	67,691.41
COCONUT GRINDING MACHINE	15%	963.66	-	-	-	963.66	144.55	819.11
LADDER	15%	8,411.54	-	-	-	8,411.54	1,261.73	7,149.81
TROLLEY	15%	121,747.32	-	-	-	121,747.32	18,262.10	103,485.22
MUSIC SYSTEM	15%	907,312.13	-	-	-	907,312.13	136,096.82	771,215.31
BAJAJ M-80	20%	10,522.14	-	-	-	10,522.14	2,104.43	8,417.71
TOKEN VENDING MACHINE	15%	5,001.22	-	-	-	5,001.22	750.18	4,251.04
AMBULANCE	20%	234,224.04	-	-	-	234,224.04	46,844.81	187,379.23
BACKLIT BOXES	15%	32,832.90	-	-	-	32,832.90	4,924.93	27,907.96
DISPLAY BOARDS	15%	15,007.39	-	-	-	15,007.39	2,251.11	12,756.28
ELEVATOR	15%	518,641.90	-	-	-	518,641.90	77,796.28	440,845.61
FLOOR CLEANER	15%	76,049.78	-	-	-	76,049.78	11,407.47	64,642.31
LAMINATION MACHINE	15%	22,705.45	-	18,019.00	-	40,724.45	4,757.24	35,967.20



DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2009	ADDITIONS BEFORE 30.09.2009	ADDITIONS AFTER 30.09.2009	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2010
XEROX MACHINE	15%	38,190.48	-	-	-	38,190.48	5,728.57	32,461.91
STORAGE RACKS	10%	64,821.95	-	-	-	64,821.95	6,482.20	58,339.76
PRINTER	15%	169,956.53	-	130,400.00	-	300,356.53	35,273.48	265,083.05
SECURITY EQUIPMENTS	15%	24,117,875.04	-	1,428,217.50	-	25,546,092.54	3,724,797.57	21,821,294.97
STEEL UTENSILS	10%	88,713.47	-	-	-	88,713.47	8,871.35	79,842.12
ATTENDANCE MACHINE	15%	47,572.75	-	-	-	47,572.75	7,135.91	40,436.84
LOCKER CUPBOARD	10%	-	25,200.00	-	-	25,200.00	2,520.00	22,680.00
<u>NON DEPRECIABLE ASSETS</u>								
BHAKT NIWAS LAND		20,753,196.00	-	-	-	20,753,196.00	-	20,753,196.00
BHAKT NIVAS - W.I.P		85,840,355.75	13,899,977.00	22,002,979.00	11,684,278.00	110,059,033.75	-	110,059,033.75
GOLD PLATED DOME		507,164.00	-	-	-	507,164.00	-	507,164.00
IDOLS		109,044.00	-	-	-	109,044.00	-	109,044.00
TOTAL		173,865,580.46	15,076,687.00	24,330,578.00	11,684,278.00	201,588,567.46	9,024,172.24	192,564,395.22



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)**Schedule forming part of Balance Sheet****Schedule-3****Ornaments & Articles**

Balance As Per Last Balance Sheet	258,406,656.21	173,782,798.21	
Add: Received During The Year	28,736,077.04	17,651,847.00	
Makhar	866,270.00	66,972,011.00	
Less: Auction	(2,263,306.00)	-	
	285,745,697.25		258,406,656.21

Schedule-4**F.D. With Public Sector Undertakings**

Kisan Vikas Putra	98,500,000.00	98,500,000.00	
	98,500,000.00		98,500,000.00

Schedule-5**Fixed Deposits With Banks**

Bank Of India	-	15,000,000.00	
Indian Bank	78,620,814.00	207,500,000.00	
State Bank Of Hyderabad	200,000,000.00	47,500,000.00	
Bank Of Maharashtra	33,500,000.00	55,000,000.00	
Canara Bank	37,500,000.00	70,050,000.00	
Central Bank	75,000,000.00	135,000,000.00	
Bank Of Baroda	60,000,000.00	55,000,000.00	
Vijaya bank	20,000,000.00	-	
Syndicate Bank	31,000,000.00	-	

Official Trustee Investment

F.D. Held With Bank Of Maharashtra	136,353.00	136,353.00	
F.D. Held With Bank Of Indore	15,908.00	15,908.00	
F.D. Held With Indian Bank	8,471.00	8,471.00	
F.D. Held With Andhra Bank	3,207.00	3,207.00	
F.D. Held With Bank Of India	9,055.00	9,055.00	
F.D. Held With UCO Bank	51,351.00	51,351.00	
F.D. Held With Canara Bank	8,878.00	8,878.00	
F.D. Held With Union Bank	6,000.00	6,000.00	
	535,860,037.00		585,289,223.00

Schedule-6**Investments / Institutions/Funds etc.**

LD.B.I Mutual Fund	2,499,000.00	2,499,000.00	
Unit Trust Of India	25,778,377.06	25,778,377.06	
	28,277,377.06		28,277,377.06

Schedule-7**Bonds With Public Sector Undertakings
And Companies**

RBI 8% Bonds	502,500,000.00	277,500,000.00	
	502,500,000.00		277,500,000.00

Total Of Investments

1,165,137,414.06	989,566,600.06
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SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)

Schedule forming part of Balance Sheet

Schedule-8

Sundry Debtors

Tata Communication Ltd.	-	809,114.00	
Institute of Advance Security	4,873.00	-	
Sumangal Ent	70,000.00	-	
		<u>74,873.00</u>	<u>809,114.00</u>

Schedule-9

Advances

Balance Due From Official Trustee	3,650.77	3,650.77	
TDS on interest A.Y 02-03	300,195.48	300,195.48	
TDS on interest A.Y 04-05	149,377.00	149,377.00	
TDS on interest A.Y 05-06	8,169.00	8,169.00	
TDS on interest A.Y 06-07	-	91,661.00	
TDS on interest A.Y 07-08	22,142.00	22,142.00	
TDS on interest A.Y 09-10	379,186.00	-	
TDS on Royalty From VSNL (F.Y.2007-08)	94,418.00	94,418.00	
TDS on Royalty From VSNL (F.Y.2008-09)	575,472.00	575,472.00	
TDS on F.D. (F.Y.2008-2009)	80,167.00	80,167.00	
TDS on Royalty From VSNL (F.Y.2009-10)	143,388.00	-	
Advance For Other Expenses	27,350.50	27,350.50	
Advance For Exp-Pratikshalay	10,000.00	10,000.00	
Advance To Blue Star Elevators	270,250.00	-	
Advance To Omega Elevators	378,600.00	-	
Advance To Philips Electronics India Ltd	1,000,000.00	-	
Advance For Postage Stamps	20,885.00	28,795.00	
Advance To ND Arts World-Gate Renovator	1,500,000.00	1,500,000.00	
Refund Of Income Tax Due (A.Y.01-02)	19,800.00	19,800.00	
Advance against Contracts not fully exe.	7,034,773.90	7,034,773.90	
Advance For Pratikshalaya	4,700,000.00	10,700,000.00	
		<u>16,717,824.65</u>	<u>20,645,971.65</u>

Schedule-10

Loan To Staff

A.D.Patil Loan A/C	-	150,227.00	
J.A.Shirvadkar Loan A/C	(1,000.00)	1,500.00	
Mangesh Kunte Loan A/C	15,300.00	18,900.00	
		<u>14,300.00</u>	<u>170,627.00</u>

Schedule-11

Deposits

Deposit With Best	207,700.00	256,022.00	
B.H.A. A.D.Board	1,626.00	1,626.00	
Security Deposit (Indian Bank)	4,000.00	4,000.00	
Security Deposit With B.M.C	16,450.00	16,450.00	
M.T.N.L. Deposit	20,328.00	20,328.00	
Cylinder Deposit	950.00	950.00	
B.S.E.S.	100.00	100.00	
B.M.C.	568,730.00	568,730.00	
Key (With Indian Bank)	300.00	300.00	
Deposit For Franking Machine	1,000.00	1,000.00	
Deposit With Mahanagar Gas Ltd.	15,800.00	15,800.00	
Deposit With MCGM	55,600.00	55,600.00	
Deposit With VSNL	2,000.00	2,000.00	
Deposit-Angarika	39,000.00	39,000.00	
Deposit For Nardulla Tank	10,000.00	10,000.00	
		<u>943,584.00</u>	<u>991,906.00</u>



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)
Schedule forming part of Balance Sheet

Schedule-12

Cash & Bank Balance

Indian Bank-578126	(963,671.46)	5,049,092.81	
Bank Of Baroda-461	1,929,175.85	916,413.74	
Canara Bank-13400	1,646,637.16	1,622,779.16	
Bank Of Maharashtra-37000	39,473.88	32,177.88	
Indian Bank:32200	241,392.00	308,909.00	
State Bank Of Hyderabad	11,606.75	4,781.75	
Indian Bank:32029	72,317.20	69,827.20	
Union Bank	507.00	507.00	
Union Bank of India-36131(Foreign Currency)	134,649.00	183,850.00	
Centurian Bank	500.00	500.00	
IDBI Bank-4233	29,780.00	28,760.00	
Indusind Bank-001	8,506.57	7,892.33	
Syndicate Bank	179,633.46	109,627.03	
Indian Bank 51710	1,155,340.00	-	
Indian Bank 16559	(387,939.99)	-	
Indian Bank 18524	24,642,103.00	-	
Cash In Hand	636,368.65	904,103.73	
	<u>29,376,379.07</u>		<u>9,239,221.63</u>
	29,376,379.07		

Schedule 13

Current Liabilities

S. Creditors

TDS Payable (Contractors)	-	1,474.00	
TDS Payable (Rent)	-	6,339.00	
Retention Money- Bhakt Niwas	4,691,999.00	13,648,464.00	
Dewsoft Solution	-	7,072.00	
Venus System & Solution	675.00	675.00	
Roots Multiclean Ltd	-	800,250.00	
Deposit (Ladu Vendors)	380,600.00	380,600.00	
H.B.Jagtap (C.E.O.)	9,237.00	9,237.00	
Ramesh Adarkar (Sr.Cleark)	-	3,000.00	
Library Deposits	884,300.00	800,100.00	
Profession Tax (T.F.)	(900.00)	-	
Provident Fund (M.F.)	4,301.00	-	
Book Bank Deposit	900,518.00	565,568.00	
	<u>6,870,730.00</u>		<u>16,222,779.00</u>
	6,870,730.00		



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)**Schedule forming Part of Income & Expenditure Account**

	2009-2010 (Rs.)	2008-2009 (Rs.)
Schedule 14		
Abhishek, Tirth Prasad, Donation		
Abhishek	17,817,662.58	16476900.50
Donation For Specific Purpose	3,500,000.00	7339750.00
Donation In Foreign Currency (GD)	0.00	31505.00
Donation In Foreign Currency (MO)	3,821,706.85	2087132.20
Donation In Foreign Currency (OB)	0.00	5004.00
Donation Towards Corpus	67,138,073.54	59030966.54
Donation in Kind (Ornaments & Articles)	23,028,295.04	17651847.00
Donation in Kind	630,000.00	0.00
Offeratory Box	183,144,942.00	162834171.00
Prasad (Donation)	2,640.00	20265.00
Donation for Coconut Wadi	308,840.00	0.00
Donation for Laddu	2,109,940.00	0.00
Donation for Other Coconut Wadi/Laddu	587,712.50	0.00
	302,089,812.51	265,477,542.24
Schedule 15		
Interest Received		
Interest On Deposits With Banks And Post	53,149,872.20	53276079.30
Interest On Saving Bank Accounts	354,793.67	714374.10
Interest On Bonds	21,035,000.00	862970.00
	74539665.87	54853423.40
Schedule 16		
Income From Other Sources		
Hanuman Pooja	793,590.00	811953.00
Havan Pooja	210,005.00	336015.00
Vehicle Pooja	1,435,556.00	678416.00
Satyavinayak Pooja	19,567.00	18416.00
Satyanarayan Pooja	463,081.00	436335.00
Sahastravartan Pooja	676,951.00	655445.00
Arti Books Collection	145,421.00	299800.00
Diary Collection	22,750.00	203300.00
Eterne Gold Collection	0.00	34998.00
Fertilisers Collection	0.00	17340.00
Prasad Ladoo Collection	30,068,555.00	28359841.50
Pen Collection	0.00	83520.00
Coconut wadi collection	3,942,340.00	3727560.00
Photo Frames Collection	519,120.00	1092550.00
Cassettes/Cds Collection	1,204,771.00	1474554.00
Vastra Collection	145,760.00	136355.00
Sale Of Scrap	196,812.50	25524.00
Shendoor Collection	55,215.00	10040.00
Silver Articles Collection	6,187.00	489099.00
Brass Metal Collection	0.00	52022.88
Book Bank Forms	75,344.00	134540.00
Library Admission Forms	8,740.00	6444.00
Discount Received	8,350.50	0.00
Entry Fees	24,854,837.00	21844499.00
Other Income	129,650.00	0.00
Income From Ambulance	0.00	2682.00
Interest on Staff Loan	35,599.16	72697.00
Interest on Income Tax Refund (A.Y.06-07)	22,109.00	1230104.00
Library Fees	307,100.00	255100.00
Digitl library fees	2,760.00	0.00
Other Miscellaneous Receipts	1,474.00	18550.50
Profit On Sale of Vehicle	0.00	160779.19
Royalty From VSNL	1,265,559.00	5079170.00
	66617204.16	67747650.07



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)
Schedule forming Part of Income & Expenditure Account

Schedule 17

Administrative Expenses

Accounting Charges	218,394.00	301257.00
Appeal Fees (A.Y.06-07 & 03-04)	0.00	1550.00
Bank Charges	171,501.32	37270.29
Conveyance & Travelling Expenses	0.00	77131.50
Battery Expenses	0.00	12740.00
Consultancy Charges	0.00	10000.00
Electricity Charges	5,696,556.43	5166120.00
Gas Pipe Line	0.00	10716.00
Ground Maintenance	500,000.00	0.00
Repairs & Maintenance	902,930.05	2736571.61
Insurance Premium	350,317.00	288886.00
Refreshment	4,918.00	0.00
Internal Audit Fees	285,714.00	359853.00
Internet Charges	59,549.90	25541.18
Interest On TDS	75.00	1040.00
Locker Rent	0.00	8876.00
Miscellaneous Expenses	13,957.00	252088.00
Other Expenses	0.00	1772.00
Postage & Telegram	208,105.00	208994.00
Printing & Stationery	1,458,700.00	1129810.00
Professional Charges	0.00	27000.00
Processing Charges	61,433.00	49989.00
Security Charges	4,618,864.00	2726523.00
Prior Period Expenses	308,361.00	0.00
Statutory Audit Fees	13,236.00	13483.00
Sundry Expenses	164,803.50	11749.00
Telephone Charges	281,744.00	283126.00
Transportation Charges	19,325.00	12718.00
Uniform exp	143,751.00	0.00
Vehicle Expenses	507,280.00	301870.32
Water Charges	820,344.00	56948.00
	16809859.20	14113622.90

Schedule-18

Religious Expenses

Shadrapad Ustav exp.	367,815.00	282690.00
Expenses For Angarika	13,492,173.50	2748292.00
Expenses For Maghi Ustav	988,815.00	626744.00
Expenses For Sahastravartan Pooja	265,085.00	185310.00
Expenses For Satyanarayan Pooja	0.00	80.00
Religious Expenses	727,842.00	848688.50
Expenses For Gudipadwa	175,166.00	52850.00
	16016896.50	4744654.50



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)

Schedule forming Part of Income & Expenditure Account

Schedule-19

Unter Expenses

Advertisement Expenses	39,670.00	56971.00
Banners & Posters	12,700.00	10209.00
Educational Books Exp.	0.00	2955066.00
Bus Hiring Charges	339,993.00	371000.00
Cooking & Cleaning	328,792.69	67769.00
Expenses For Social Programs	1,957,624.00	1100185.00
Expenses For Seasonal Shed	427,391.00	505620.00
Gravity	566,312.00	694686.00
Hall Rent	0.00	129419.00
Mobile Expenses	52,107.00	8800.00
Photography Charges	85,305.00	73309.00
	3809894.69	5973034.00

Schedule-20

Property & Other Taxes

Establishment Licence	0.00	18200.00
Gumastaya Licence Renovation Charges	0.00	56250.00
Property Tax	765,127.00	1529134.00
Gate Charges	45,687.00	36805.00
Profession Tax (Trust)	5,000.00	0.00
Vat Paid	1,671,654.00	285380.00
	2487468.00	1925769.00

Schedule-21

Library Books

Purchase Of Books	5,865,516.00	205000.00
	5865516.00	205000.00

Schedule-22

Donations

Expenses For Flood Relief	6,200,000.00	3800000.00
Institutional Donation	9,175,000.00	19500000.00
Medical Aid	69,357,736.00	41429272.00
Medical Camp	0.00	22419.00
Donation to Shahid	1,700,000.00	0.00
Medical Treatment-Staff	0.00	163687.18
	86432736.00	64915378.18

Schedule-23

Religious Articles Expenses

Fertilisers Expenses	0.00	11235.00
Prasad Ladoo Expenses	31,713,064.18	25049493.50
Pen Expenses	0.00	31200.00
Wages for Coconut Wadi	334,075.00	452275.00
Photo Frames Expenses	305,463.50	1075946.50
Cassettes/CD's Expenses	325,575.00	764003.00
Diary Expenses	0.00	166606.00
Shendoor Expenses	71,092.00	7000.00
Vastra Expenses	291,770.00	253010.00
	33041039.68	27810769.00





SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 ST MARCH, 2010

1. LEGAL STATUS AND HISTORY :-

SHREE GANAPATI TEMPLE AT PRABHADEVI ROAD, DADAR, BOMBAY, popularly known as **SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST OF PRABHADEVI** was vested in the Official Trustees for the State of Maharashtra by virtue of a consent decree dated the 16th June 1936 passed by the High Court, Bombay in suit no. 217 of 1932. The above trust was then registered under Bombay Public Trust Act, 1950 under the name and style **"SHREE GANAPATI TEMPLE AT PRABHADEVI ROAD, DADAR, BOMBAY"** UNDER THE REGISTERED No. A2172 (Bombay) on 26/09/1955.

There were continuous litigations for the control of the trust. The trust had large properties and was very popular among the devotees, but on account of continuous litigation, the growing income of the Trust could not be fully utilized till then, and it was necessary that further waste of time and expenditure on litigation should be avoided. The Government of Maharashtra was satisfied that for this important and popular trust there should be a separate law to reconstitute the Trust and to provide for management by a committee directly under Government supervision to enable Trust to give more facilities for the devotees and to under take wider welfare activities from its surplus funds for the general public immediately.

The then Hon'ble Governor of Maharashtra promulgated "Shree Siddhi Vinayak Ganapati Temple Trust (Prabhadevi) Ordinance, 1980 on 11th October, 1980. The said ordinance was replaced by an Act of the State Legislature called "Shree Siddhi Vinayak Ganapati Temple Trust (Prabhadevi) Act, 1980. The Trust is presently controlled by the Government of Maharashtra under the provisions of the said Act of Maharashtra Act No. Vi of 1981, which came into force from 11th October 1980 as amended from time to time.

2. MAIN OBJECTS :-

For Sources of Income:-

- To Maintain, manage and administer the Temple and Trust Properties,
- To Conduct and perform the rituals, worship, ceremonies and festivals in the temple according to customs and usage,
- To provide facilities and amenities to the devotees for darshan of the deity and for offering prayers or performing any service or ceremony in the Temple.





- To develop and to make improvement in Trust Property and to acquire properties for the purpose of the Trust.
- To construct and maintain rest houses for the accommodation and use of devotees.

Application for General Public:-

- To establish and maintain any educational institutions, hospitals, dispensaries, homes for destitute persons or persons physically disabled or other charitable or religious institutions or give financial help to such other charitable institutions and individuals for educational, medical expenses with previous sanction of State Government.
- At the instance and direction of Government of Maharashtra, contribute to the funds set up for natural disaster such as Flood, Draught or any other state or national calamity.

3. ACCOUNTING POLICIES :-

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles and standards issued by the Institute of Chartered Accountants and guidelines given under the Maharashtra Act No. VI of 1981, as amended from time to time.

4. REVENUE RECOGNITION :-

The Trust has surplus from distribution of Ladoos (Prasad), cassettes, photos of deity, coconuts, vastra, pens and CDs etc. The trust has income from Royalty for live Darshan of Deity on internet from VSNL (Govt. of India undertaking). The trust also gets income from donations in cash or kind.

The ornaments and articles of gold and silver received as donations from time to time are kept in safe custody with donation receipt no. attached to it. The donations receipts are issued for the items received without mentioning the value in Rupees. At the end of year a valuation of all ornaments and articles is made and the said valuation as per valuation certificate is accounted as "Donation in Kind" in the books as on last date of the year. During the year the trust has receives donation in kind of Rs.2,30,28,295.04/- as per valuation as on 31.03.2010 of which gold articles amounted to Rs.1,90,72,235/-, Silver articles amounted to Rs.18,88,658.54/- & Precious metals & stones amounted to Rs. Rs.20,67,401.20/-. Inventory of such jewellery is subject to physical verification which is not conducted on periodical basis as required.

The indirect income is from interest and dividends on Investments of Trust Funds as well as royalty from VSNL. All direct and indirect income is recognized on Receipt basis by the trust except for the amount of Tax deducted source from the respective income which is accounted for the year of TDS certificates received.





5. EXPENSES AND LOSSES :-

Expenses and losses of the trust are accounted on payment basis during the year. All the expense are governed by the Clause 18 and 19 of the Maharashtra Act VI of 1981 and are certified by the management as within prescribed limits set under the Act. The expenses have been classified as Expenses for purchasing and making Prasad (ladoo, coconut Vadi etc.) and purchase of articles for distribution, Administrative Expenses, Management Expenses, Religious Expenses, Utsav Expenses and Property Taxes.

During the year, apart from above expenses, the Trust has given Donations as Follows:

Sr. No.	Particulars	Amount (Rs.)
1	Flood Relief	62,00,000/-
2	Institutional Donations	91,75,000/-
3	Medical Aid to Individuals	6,93,57,736/-
4	Donation to Shahids	17,00,000/-
	TOTAL	8,64,32,736/-

6. FIXED ASSETS AND DEPRECIATION:-

Fixed assets are capitalized at invoiced cost including incidental expenses like Stamp Duty, Registration etc. Depreciation on the fixed assets is provided on WDV basis and on pro rata for the additions made during the year at the rates specified under the Income Tax Act. These assets are subject to physical verification for the year.

7. ADVANCES:-

The advances shown are at the value, which are estimated to be realised in the ordinary course.

8. INVENTORIES:-

The Trust purchases Photoframes, cassettes and CDs for distribution among devotees and temple visitors. These items are treated as consumed during the year. No inventory of such items is taken and shown as such at the year end in the books of the accounts. No physical verification is done at the year end for such items.



**9. TAX AND OTHER STATUTORY OBLIGATIONS:-**

The Trust has filed its return under the Income Tax Act regularly. The Income of the Trust is exempted U/s 10(23C) of the I.T. Act till the exemption is withdrawn. As informed Hence no advance tax is paid as well as no provision for Income Tax is made by the trust.

TDS returns under the Income Tax Act are filed regularly during the year and up to 1st Qtr of F.Y. 2010-11.

Commissioner (TDS) Range 3, Mumbai has levied penalty of Rs.93,800/- & Rs.21,700/- to the trust respectively for F.Y.2007-08 & F.Y.2008-09 for default under TDS provisions. The appeal has been filed by the trust against the said orders, which is still pending with the respective authorities.

The Trust is registered under MVAT act from under the Tin registration No. 27200600365 V and has a Tin No. 27200600365 C under Central Sales Tax Act. The returns under the MVAT act are filed up to 31st March, 2010. The Vat is paid as per the collection and after claiming set off on purchases.





10. CAPITAL COMMITMENT:-

The Trust has undertaken construction of Guest house (Bhakt Niwas) at Prabhadevi adjacent to Temple. The Trust has already spent Rs. 11,00,59,033.75/- till 31st March, 2010. During the year Trust has reversed the cost of Rs.1,16,84,278/- from Bhakt Niwas - WIP A/c, debited twice during earlier years till 31st March, 2009. The work is still incomplete.

On scrutiny of the tender documents and other documents relating to work executed, we infer that there exists variance in quantities tendered and work executed. Some items have significantly increased whereas some items have significantly reduced quantities. Independent expert technical opinion should be obtained by the Management

11. PREVIOUS YEAR FIGURES:-

Previous year figures are regrouped and reclassified wherever necessary.

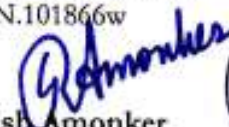
For ~~Shree~~ Siddhi Vinayak Ganapati Temple Trust


(Executive Officer)


(Treasurer)


(Chairman)

For Chokhra & Gandhi
Chartered Accountants
FRN.101866w


Girish Amonker
Partner
M.No.042163

