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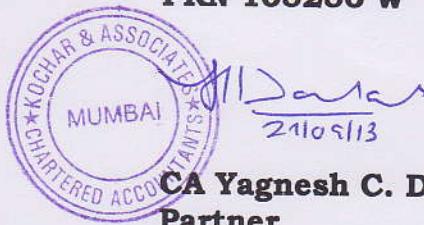
**STATUTORY AUDIT REPORT OF SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI for the year ended 31<sup>st</sup> March, 2013**

We have audited the attached Balance Sheet of Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi as on 31<sup>st</sup> March, 2013 and its Income & Expenditure Account for the year ended on that date annexed thereto, as required by Shree Siddhivinayak Ganapati Temple Trust, (Prabhadevi) Act, 1980 passed by the Maharashtra State Legislature and report that –

- 1) These Financial Statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material misstatement. An audit includes examination on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimations made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
  
- 2) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- 3) In our opinion, proper books of accounts have been kept by Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi, Mumbai, so far as it appears from the examinations of these books.
- 4) The Balance Sheet and Income & Expenditure Account are in agreement with the books of accounts maintained and produced before us.
- 5) In our opinion and to the best of our knowledge and according to the explanations given to us and shown by the books of Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi, Mumbai, the said accounts subject to Notes to Accounts, give true and fair view :-
  - i) In case of balance sheet of the state of affairs of Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi, Mumbai as on 31.03.2013.
  - ii) In case of Income & Expenditure Account of surplus of Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi, Mumbai for the year ended on that date.

**For Kochar & Associates  
Chartered Accountants  
FRN 105256 W**



**CA Yagnesh C. Dalal**

**Partner**

**Membership no. 035619**

**Honorary Auditors**

**Place: Mumbai  
Date:**

## SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

(3)

## BALANCE SHEET AS AT 31ST MARCH, 2013

	Schedule No.	2012-13 Rs.	2011-12 Rs.
<b>SOURCES OF FUND</b>			
Trust Fund & Other Earmarked Funds	1	267,41,10,098	255,33,03,681
<b>TOTAL</b>		<b><u>267,41,10,098</u></b>	<b><u>255,33,03,681</u></b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>	2		
Net Block at beginning		28,07,43,804	26,31,36,858
Additions during the year		23,33,41,281	2,66,95,580
		<u>51,40,85,085</u>	<u>28,98,32,438</u>
Less : Sales / Adjustments During the year		20,88,12,583	4,93,797
Less : Depreciation for the year		3,03,97,050	85,94,837
Net Block at year end		<u>27,48,75,452</u>	<u>28,07,43,804</u>
<b>Ornaments &amp; Articles</b>	3	<b>38,38,69,673</b>	<b>39,14,03,174</b>
<b>Investments</b>	4	<b>195,18,32,007</b>	<b>183,73,05,536</b>
<b>Current Assets, Loans &amp; Advances</b>			
Advances	5	1,26,44,464	26,27,389
Loan to Staff	6	4,500	8,100
Deposits	7	14,21,564	9,01,687
Cash & Bank Balance	8	<u>6,27,22,902</u>	<u>5,24,54,729</u>
		<u>7,67,93,430</u>	<u>5,59,91,905</u>
<b>Less : Current Liabilities &amp; Provision</b>			
Sundry Creditors	9	<u>1,32,60,465</u>	<u>1,21,40,740</u>
		<u>1,32,60,465</u>	<u>1,21,40,740</u>
<b>Net Current Assets</b>		<b>6,35,32,967</b>	<b>4,38,51,165</b>
<b>TOTAL</b>		<b><u>267,41,10,098</u></b>	<b><u>255,33,03,681</u></b>
Notes to Accounts	18		

AS PER OUR REPORT OF EVEN DATE  
FOR KOCHAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN. 105256W

MUMBAI 21/09/13

CA. YAGNESH C. DALAL

PARTNER

M.NO.035619

HONORARY AUDITORS

PLACE : MUMBAI

DATE :

FOR SHREE SIDDHIVINAYAK GANAPATI  
TEMPLE TRUST (PRABHADEVI)

Finance & Accounts Officer

Treasurer

EXECUTIVE OFFICER

Chairman

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**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2013**

	Schedule No.	2012-13 (Rs.)	2011-12 (Rs.)
<b>INCOME</b>			
Lease Rent		-	4,800
Abhishek,Tirth Prasad Donation	10	45,99,68,235	45,39,31,477
Interest Received	11	18,91,64,427	20,73,60,569
Income From Other Sources	12	3,76,00,711	4,12,34,700
<b>Total Income (A)</b>		<b>68,67,33,373</b>	<b>70,25,31,546</b>
<b>EXPENSES</b>			
Religious Expenses	13	8,59,87,725	6,54,44,281
Administrative Expenses	14	2,05,17,124	1,33,30,428
Establishment Expenses	15	19,08,035	24,33,437
Depreciation		3,03,97,050	85,94,837
<b>Expenditure on Objects</b>			
Educational Expenses	16	1,38,16,554	58,93,438
Medical Expenses	17	8,32,04,667	6,15,59,793
Donation to Chief Minister Relief Fund		25,00,00,000	
Transfer to Management Fund		6,54,76,602	7,02,53,155
<b>Total Expenses (B)</b>		<b>55,13,07,758</b>	<b>22,75,09,369</b>
<b>Surplus for the year</b>	(A-B)	<b>13,54,25,615</b>	---
<b>Less: Adjustment in respect of valuation of ornaments and articles</b>		<b>3,19,67,352</b>	
<b>Balance carried forward</b>		<b>10,34,58,263</b>	<b>47,50,22,178</b>

Notes to Accounts

18

AS PER OUR REPORT OF EVEN DATE  
FOR KOCHAR & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN. 105256W

CA. YAGNESH C. DALAL

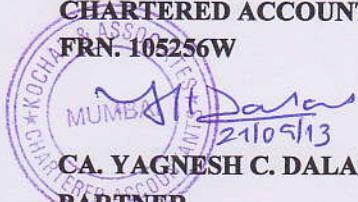
PARTNER

M.NO.035619

HONORARY AUDITORS

PLACE : MUMBAI

DATE :



FOR SHREE SIDDHIVINAYAK GANAPATI  
TEMPLE TRUST (PRABHADEVI)

FINANCE & ACCOUNTS OFFICER

EXECUTIVE OFFICER

TREASURER

CHAIRMAN

**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**
**Schedules forming part of Balance Sheet**

	<b>2012-13</b> <b>Rs.</b>	<b>2011-12</b> <b>Rs.</b>
<b><u>Schedule-1</u></b>		
<b>Trust Fund</b>		
Balance As Per Last Balance Sheet	2,429,494,501	1,954,367,777
Addition during the year :	-	104,546
<b><u>Additions</u></b>		
Surplus As Per Income & Expenditure	<u>103,458,263</u>	<u>475,022,178</u>
	<b>2,532,952,764</b>	<b>2,429,494,501</b>
<b>Temple Building Fund</b>		
	<b>544,993</b>	<b>544,993</b>
<b>Management Fund</b>		
Opening Balance	123,264,187	93,899,920
Add:Transfer From Income & Expenditure	<u>65,476,602</u>	<u>70,253,155</u>
	<b>188,740,789</b>	<b>164,153,075</b>
Less : Exp.During The Year ( <b>Annexure 1</b> )	<u>48,128,449</u>	<u>40,888,887</u>
	<b>140,612,340</b>	<b>123,264,187</b>
<b>Trust Fund &amp; Other Earmarked Funds</b>		
	<b><u>2,674,110,098</u></b>	<b><u>2,553,303,681</u></b>
<b><u>Annexure 1</u></b>		
<b><u>Expenses During The Year</u></b>		
Salary	30,627,732	27,326,095
Casual Workers Salary	10,506,939	11,021,685
Conveyance To Trustees.	18,965	14,289
Insurance Fund	96,713	97,096
P.F. Trust Contribution	907,614	11,581
Administrative Charges (P.F)	382,024	325,146
Management Fund Expenses	146,850	137,551
Leave Salary	119,818	26,185
Arrears of Salary	1,096,560	-
Medical Reimbursement : Staff	1,753,451	355,983
Bonus To Staff	1,485,337	1,471,442
Gratuity	<u>986,446</u>	<u>101,835</u>
<b>Total Expenses</b>	<b><u>48,128,449</u></b>	<b><u>40,888,887</u></b>



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**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

**Schedules forming part of Balance Sheet**

	<b>2012-13</b>	<b>2011-12</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Schedule-3</b>		
<b>Ornaments &amp; Articles</b>		
Balance As Per Last Balance Sheet	391,403,174	340,622,582
Add: Received During The Year	25,072,253	58,118,554
Add: Gold Bars in Hand	-	29,924
Less: Cost of Ornaments converted into Cash	638,402	7,367,886
Less: Overvaluation Of Ornaments & Articles	<u>31,967,352</u>	<u>383,869,673</u>
		<u>391,403,174</u>
<b>Schedule-4</b>		
<b>Investments</b>		
<b>A) Government Securities</b>		
R B I 8% Taxable Bonds	320,000,000	332,500,000
Kisan Vikas Patra	<u>63,000,000</u>	<u>88,000,000</u>
	<b>383,000,000</b>	<b>420,500,000</b>
<b>B) Fixed Deposits With Banks</b>		
Oriental Bank Of Commerce	-	267,500,000
Uco Bank	59,000,000	53,000,000
Union Bank	-	22,500,000
Dena Bank	-	-
IDBI Bank	107,500,000	74,816,063
Andhra Bank	-	75,000,000
Indian Bank	203,300,000	300,000
State Bank Of Hyderabad	295,000,000	43,000,000
Bank Of Maharashtra	-	-
Canara Bank	115,000,000	277,000,000
Central Bank	-	120,000,000
Bank Of Baroda	126,000,000	215,500,000
Corporation Bank	175,500,000	118,500,000
Indian oversease Bank	-	77,500,000
Syndicate Bank	-	34,000,000
Bank Of India	141,980,630	
Vijaya Bank	<u>303,999,999</u>	<b>1,527,280,629</b>
		<b>1,378,616,063</b>



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**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

**Schedules forming part of Balance Sheet**

	<b>2012-13</b>	<b>2011-12</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>C) Official Trustee Investment</b>		
F.D. Held With Bank Of Maharashtra	193,027	193,027
F.D. Held With Bank Of Indore	38,352	35,162
F.D. Held With Indian Bank	-	-
F.D. Held With Andhra Bank	-	-
F.D. Held With Bank Of India	20,000	-
F.D. Held With UCO Bank	77,288	77,288
F.D. Held With Canara Bank	12,868	12,868
F.D. Held With Union Bank	<u>6,000</u>	<u>6,000</u>
	<b>347,535</b>	<b>324,345</b>
<b>D) Investments / Institutions/Funds etc.</b>		
I.D.B.I Mutual Fund	8,742,454	5,865,447
Unit Trust Of India	<u>25,778,377</u>	<u>25,778,377</u>
	<b>34,520,831</b>	<b>31,643,824</b>
<b>E) Gold Deposit with Banks</b>		
Gold Deposit with State Bank of India	<b>6,683,012</b>	<b>6,221,304</b>
<b>Total Of Investments (A to E)</b>	<b><u>1,951,832,007</u></b>	<b><u>1,837,305,536</u></b>
<b>Schedule-5</b>		
<b>Advances</b>		
Balance Due From Official Trustee	2,379	23,075
Tax Deducted at Source	3,035,551	2,288,742
Advance for Expenses	4,830	6,100
Advance to Suppliers	333,919	309,472
Retention Money	<u>9,267,785</u>	<u>2,627,389</u>
	<b><u>12,644,464</u></b>	<b><u>2,627,389</u></b>
<b>Schedule-6</b>		
<b>Loan To Staff</b>		
Staff Loans	<u>4,500</u>	<u>8,100</u>
	<b><u>4,500</u></b>	<b><u>8,100</u></b>



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**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

**Schedules forming part of Balance Sheet**

	<b>2012-13</b>	<b>2011-12</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Schedule-7</b>		
<b>Deposits</b>		
Deposit With BEST	398,703	204,903
B.H.& A.D.Board	1,626	1,626
Security Deposit (Indian Bank)	4,000	4,000
Security Deposit With B.M.C	16,450	16,450
M.T.N.L. Deposit	20,328	20,328
Cylinder Deposit	950	950
B.M.C.	568,730	568,730
Bank Locker Deposit	300	300
Deposit For Franking Machine	1,000	1,000
Deposit With Mahanagar Gas Ltd.	127,337	15,800
Deposit With MCGM	270,140	55,600
Deposit With VSNL	2,000	2,000
Deposit For Nardulla Tank	10,000	10,000
	<b>1,421,564</b>	<b>901,687</b>

**Schedule-8**

**Cash & Bank Balance**

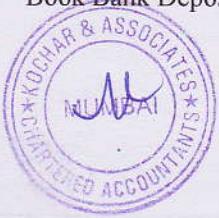
Nationalised Banks	59,079,809	48,209,671
Foreign Currency Bank Accounts	1,688,064	3,686,272
Foreign Currency Cheques in Hand	5,485	170,228
Foreign Currency in Hand	81,285	52,245
Cash In Hand	<b>1,868,259</b>	<b>336,313</b>
	<b>62,722,902</b>	<b>52,454,729</b>

**Schedule-9**

**Current Liabilities**

**Sundry Creditors**

TDS Payable	-	1
Vat Payable	67,911	177,480
Retention Money Payable	9,283,785	8,584,060
Staff Deposit	-	8,048
Deposit (Prasad Material Supplier)	100,000	430,600
Profession Tax Payable	175	1,550
Library Deposits	1,279,300	1,138,300
Provident Fund (M.F.)	5,576	783
Book Bank Deposit	2,523,718	1,799,918
	<b>13,260,465</b>	<b>12,140,740</b>



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

(A.Y.2013-14)

FINANCIAL YEAR ENDED 31st MARCH 2013

Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2012	ADDITIONS BEFORE 30.09.2012	ADDITIONS AFTER 01.10.2012	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2013
HOT PLATE	0%	1.00	0.00	0.00	0.00	1.00	0.00	1.00
WATCHES	0%	1.00	0.00	0.00	0.00	1.00	0.00	1.00
Electric fans	0%	1.00	0.00	0.00	0.00	1.00	0.00	1.00
<b>TOTAL</b>	<b>0%</b>	<b>3.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.00</b>	<b>0.00</b>	<b>3.00</b>
BOREWELL	10%	15674.83	0.00	0.00	0.00	15674.83	1567.48	14107.35
BUILDING	10%	27461597.34	0.00	0.00	0.00	27461597.34	27461597.34	24715437.61
PRATIKSHALAYA	10%	0.00	208389175.75	0.00	0.00	208389175.75	208389175.75	187550258.18
ELECTRIC INSTALLATION	10%	630450.16	300000.00	400929.00	0.00	1331379.16	113091.47	12182287.69
ELECTRIC INSTALLATION (FANS)	10%	3211.84	0.00	0.00	0.00	3211.84	321.18	2890.66
FURNITURE & FIXTURES	10%	2060288.98	35300.00	2558758.00	0.00	4654346.98	337496.80	4316850.18
LCD TELEVISION	10%	30600.00	0.00	0.00	0.00	30600.00	3060.00	27540.00
LOCKER CUPBOARD	10%	113596.83	0.00	0.00	0.00	113596.83	11359.68	102237.15
STEEL CABINET	10%	0.00	71464.00	0.00	0.00	71464.00	7146.40	64317.60
STEEL UTENSILS	10%	64672.12	0.00	0.00	0.00	64672.12	6467.21	58204.91
STORAGE RACKS	10%	47255.19	0.00	0.00	0.00	47255.19	4725.52	42529.67
<b>TOTAL</b>	<b>10%</b>	<b>30427347.29</b>	<b>208795939.8</b>	<b>2959687</b>	<b>0</b>	<b>242182974</b>	<b>24070313.05</b>	<b>218112661</b>



DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2012	ADDITIONS BEFORE 30.09.2012	ADDITIONS AFTER 01.10.2012	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2013
AIR CONDITIONER	15%	927630.04	112890.00	1018312.00	13750.00	2045082.04	230388.91	1814693.13
ATTENDANCE MACHINE	15%	47670.83	21712.00	0.00	0.00	69382.83	10407.42	58975.41
BACKLIT BOXES	15%	20163.50	0.00	0.00	0.00	20163.50	3024.53	17138.98
BAGGAGE SCANNER	15%	2867751.20	147680.00	0.00	0.00	3015431.20	452314.68	2563116.52
CHEVROLET OPTRA MAGNUM	15%	523685.03	0.00	0.00	0.00	523685.03	78552.75	445132.28
CLOSE CIRCUIT T.V.	15%	578674.16	546750.00	1450602.00	0.00	2576026.16	277608.77	2298417.39
COCONUT GRINDING MACHINE	15%	591.80	0.00	0.00	0.00	591.80	88.77	503.03
COINS COUNTING MACHINE	15%	269550.98	0.00	0.00	0.00	269550.98	40432.65	229118.33
COUNTING MACHINE	15%	796633.65	0.00	0.00	0.00	796633.65	11949.55	67714.10
CURRENCY DETECTOR MACHINE	15%	136.94	0.00	0.00	0.00	136.94	20.54	116.40
DIGITAL FRANKING MACHINE	15%	96161.35	0.00	0.00	0.00	96161.35	14424.20	81737.15
DISPLAY BOARDS	15%	9216.41	0.00	0.00	0.00	9216.41	1382.46	7833.95
DOOR FRAME METAL DETECTOR	15%	1912500.00	0.00	0.00	0.00	1912500.00	286875.00	1625625.00
ELECTRIC CHIMANI	15%	9240.15	0.00	0.00	0.00	9240.15	1386.02	7854.13
ELECTRICITY GENERATOR	15%	6725.93	0.00	0.00	0.00	6725.93	1008.89	5717.04
ELECTRONIC WEIGHING MACHINE	15%	27788.13	0.00	0.00	0.00	27788.13	4168.22	23619.91
ELEVATOR	15%	318510.96			0.00	318510.96	47776.64	270734.32
ELEVATOR ( BLUE STAR )	15%		1293750.00		0.00	1293750.00	194062.50	1099687.50
ELEVATOR ( OMEGA )	15%			3786000.00	0.00	3786000.00	283950.00	3502050.00
EQUIPMENT & MACHINERY	15%	23419.46	0.00	0.00	0.00	23419.46	3512.92	19906.54
FAKE NOTE DETECTOR MACHINE	15%	786.25	0.00	0.00	0.00	786.25	117.94	668.31
FAX MACHINES	15%	2296.17	0.00	0.00	0.00	2296.17	344.43	1951.74
FIRE EXTINGUISHER	15%	0.00	0.00	100880.00	0.00	100880.00	7566.00	93314.00
FLOOR CLEANER	15%	46704.07	0.00	0.00	0.00	46704.07	7005.61	39698.46
HONDA ACTIVA	15%	21471.77	0.00	0.00	0.00	21471.77	3220.77	18251.00
LADDER	15%	5165.74	0.00	0.00	0.00	5165.74	774.86	4390.88
LAMINATION MACHINE	15%	25986.31	0.00	0.00	0.00	25986.31	3897.95	22088.36
MAHINDRA SCORPIO VLX BS4	15%	0.00	0.00	1134403.00	0.00	1134403.00	85080.23	1049322.78
MAHINDRA WHEELER	15%	36809.86	0.00	0.00	0.00	36809.86	5521.48	31288.38



**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

(A.Y.2013-14)

FINANCIAL YEAR ENDED 31st MARCH 2013

Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2012	ADDITIONS BEFORE 30.09.2012	ADDITIONS AFTER 01.10.2012	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION ON FOR THE YEAR	WDV AS ON 31.03.2013
METAL DETECTOR	15%	174130.57	0.00	0.00	0.00	174130.57	26119.59	148010.98
MUSIC SYSTEM	15%	557203.06	0.00	0.00	0.00	557203.06	83580.46	473622.60
MUSICAL INSTRUMENTS	15%	2871.82	0.00	0.00	0.00	2871.82	430.77	2441.05
OFFICE EQUIPMENTS	15%	42829.73	0.00	0.00	0.00	42829.73	6424.46	36405.27
ORGANIC WASTE CONVERTER	15%	139545.32	0.00	0.00	0.00	139545.32	22317.82	117227.50
PRINTER	15%	224193.75	14900.00	9500.00	0.00	248593.75	36576.56	212017.19
REFRIGERATOR	15%	1148.72	0.00	0.00	0.00	1148.72	172.31	976.41
SEALING MACHINE	15%	5272.32	0.00	0.00	0.00	5272.32	790.85	4481.47
SECURITY EQUIPMENTS	15%	15765885.61	0.00	298757.00	0.00	16064642.61	2387289.62	13677352.99
SEWAGE TREATMENT PLANT	15%	0.00	993907.00	0.00	993907.00	74543.03	919363.98	
T.V. & VIDEO EQUIPMENTS	15%	318547.65	0.00	0.00	0.00	318547.65	47782.15	270765.50
TELEPHONE INSTRUMENTS	15%	84298.07	52425.00	0.00	0.00	136723.07	20508.46	116214.61
TOKEN VENDING MACHINE	15%	3071.37	0.00	0.00	0.00	3071.37	460.71	2610.66
TOYOTA-INNOVA	15%	1177881.91	0.00	0.00	0.00	1177881.91	176682.29	1001199.62
TOYOTA-QUALIS	15%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TROLLEY	15%	232453.27	0.00	0.00	0.00	232453.27	34867.99	197585.28
VACUUM CLEANER	15%	649414.85	0.00	0.00	0.00	649414.85	97412.23	552002.62
VEHICLE - SKODA-4500	15%	409657.50	0.00	0.00	409657.50	0.00	0.00	0.00
WALKY TALKY	15%	598216.12	0.00	0.00	0.00	598216.12	89732.42	508483.70
WALL FANS	15%	48907.05	0.00	0.00	0.00	48907.05	7336.06	41570.99
WATER COOLER	15%	46476.58	0.00	0.00	0.00	46476.58	6971.49	39505.09
ZEROX MACHINE	15%	23453.73	0.00	0.00	0.00	23453.73	3518.06	19935.67
<b>TOTAL</b>	<b>15%</b>	<b>28363759.69</b>	<b>2190107.00</b>	<b>8792361.00</b>	<b>423407.50</b>	<b>38922820.19</b>	<b>5180381.98</b>	<b>33742438.21</b>



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI  
(A.Y.2013-14)

FINANCIAL YEAR ENDED 31st MARCH 2013

Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2012	ADDITIONS BEFORE 30.09.2012	ADDITIONS AFTER 01.10.2012	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2013
BAJAJ M-80	20%	355.05	0.00	0.00	0.00	355.05	0.00	355.05
AMBULANCE	20%	149903.38	0.00	0.00	0.00	149903.38	0.00	149903.38
<b>TOTAL</b>	<b>20%</b>	<b>150258.43</b>	<b>0.00</b>	<b>0.00</b>		<b>150258.43</b>	<b>0.00</b>	<b>150258.43</b>
SILVER COIN DIE	30%	0.00	0.00	274003.00	0.00	274003.00	41100.45	232902.55
<b>TOTAL</b>	<b>30%</b>	<b>0.00</b>	<b>0.00</b>	<b>274003.00</b>	<b>0.00</b>	<b>274003.00</b>	<b>41100.45</b>	<b>232902.55</b>
COMPUTER	60%	88062.86	45300.00	0.00	0.00	133362.86	80017.72	53345.14
SOFTWARE ( COMPUTER )	60%	13868.47	0.00	10500.00	0.00	24368.47	11471.08	12897.39
GAS PIPELINE	60%	0.00	217402.00	0.00	0.00	217402.00	130441.20	86960.80
<b>TOTAL</b>	<b>60%</b>	<b>101931.33</b>	<b>262702.00</b>	<b>10500.00</b>	<b>0.00</b>	<b>375133.33</b>	<b>221930.00</b>	<b>153203.33</b>
ELECTRIC POWERSAVER MACHINE	80%	0.00	174406.00	0.00	0.00	174406.00	139524.80	34881.20
SOLAR SYSTEM	80%	36000.00	0.00	1787500.00	0.00	1823500.00	743800.00	1079700.00
<b>TOTAL</b>	<b>80%</b>	<b>36000.00</b>	<b>174406.00</b>	<b>1787500.00</b>	<b>0.00</b>	<b>1997906.00</b>	<b>883324.80</b>	<b>1114581.20</b>
<b>NON DEPRECIABLE ASSETS</b>								
BHAKT NIWAS LAND		20753196.00	0.00	0.00	20753196.00	0.00	20753196.00	
PRATIKSHALAYA		166998998.00	8094075.00	0.00	175093073.00	0.00	0.00	0.00
GOLD PLATED DOME		507164.00	0.00	0.00	507164.00	0.00	507164.00	
IDOLS		109044.00	0.00	0.00	109044.00	0.00	109044.00	
BHAKT NIVAS - W.I.P		33296102.75	0.00	0.00	33296102.75	0.00	0.00	0.00
<b>GROSS TOTAL</b>		<b>221664504.75</b>	<b>8094075.00</b>	<b>0.00</b>	<b>208389175.75</b>	<b>21369404.00</b>	<b>0.00</b>	<b>21369404.00</b>
<b>GROSS TOTAL</b>		<b>280743804.49</b>	<b>219517229.75</b>	<b>13824051.00</b>	<b>208812583.25</b>	<b>305272501.99</b>	<b>30397050.28</b>	<b>274875451.71</b>



**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

**Schedules forming Part of Income & Expenditure Account**

	<b>2012-13</b>	<b>2011-12</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Schedule 10</b>		
<b>Abhishek, Tirth Prasad, Donation</b>		
Abhishek	24,495,391	26,245,749
Ashottar Pooja	437,598	122,461
Hanuman Pooja	959,700	1,109,550
Havan Pooja	1,025,041	1,025,041
Vehicle Pooja	3,621,263	3,892,398
Ganesh Sahastranam Pooja	785,157	556,427
Satyavinayak Pooja	127,064	45,032
Satyanarayan Pooja	1,724,385	896,318
Sahastravartan Pooja	942,877	826,080
Atharva Shirsha Pooja	-	27,511
Donation In Foreign Currency	3,880,550	4,209,089
Donations	55,523,363	57,913,921
Donation in Kind (Ornaments & Articles)	25,072,253	54,985,500
Offeratory Box	274,138,436	245,696,401
Donation for Prasad	67,179,897	56,348,309
Donation Nirmalya Khat	55,260	31,690
	<b>459,968,235</b>	<b>453,931,477</b>

**Schedule 11**

**Interest & Dividend Received**

Interest On FD With Banks & KVP	175,969,502	82,307,981
Mutal Fund-Dividend	4,157,165	1,528,264
Interest On Saving Bank Accounts	1,063,553	1,496,702
Interest On SBI Gold Deposit	461,708	924,952
Interest On Bonds	7,512,500	121,101,500
Interest On Security Deposit with BEST	-	1,170
	<b>189,164,427</b>	<b>207,360,569</b>



**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

**Schedules forming Part of Income & Expenditure Account**

	<b>2012-13</b>	<b>2011-12</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Schedule 12</b>		
<b>Income From Other Sources</b>		
Coconut Collection	173,414	233,390
Sale Of Scrap	751,775	183,346
Book Bank Forms	91,888	73,288
Library Admission Forms	8,390	8,140
Discount Received	-	100
Entry Fees	26,710,945	27,539,727
Interest on Income Tax Refund (A.Y.2009-10)	-	108,171
Library Fees	346,500	315,600
Digital liabrary fees	15	180
Other Miscellaneous Receipts	48,772	2,719
Insurance Claims Received	-	549,500
Excess Realisation on Conversion of Ornaments in Cash	6,147,950	12,031,195
Deposit Written Back	-	50,000
Profit On Sale Of Vehicle	-	139,344
Royalty	2,300,000	-
Recruitment Fees	4,407	-
Laptop & Camera Counter	1,016,655	-
	<b>37,600,711</b>	<b>41,234,700</b>



**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

**Schedules forming Part of Income & Expenditure Account**

	<b>2012-13</b>	<b>2011-12</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Schedule 13</b>		
<b>Religiouse Expenses</b>		
Bhadrapad Ustav exp.	894,320	855,087
Expenses For Angarika	8,500,042	4,263,250
Expenses For Maghi Ustav	2,560,352	739,338
Dattayag Utsav Expenses	10,960	-
Ganesh Sahastranam Pooja Expenses	-	149,308
Expenses on Pooja Material	2,707,949	1,627,476
Expenses For Gudipadwa	48,850	19,070
Expenses For Fertilizers	-	72,837
Bus Hiring Charges	-	8,000
Cooking & Cleaning & Grocery	1,350,697	1,393,662
Expenses For Diwali Programe	2,175,463	1,555,737
Award Expenses	-	102,000
Photography Charges	34,688	23,769
Prasad Ladoo Expenses	65,825,509	53,632,994
Photo Frames Expenses	255,500	231,165
Cassettes\CD's Expenses	-	139,387
Shendoor Expenses	66,940	55,802
Expenses for Monsoon Shed	341,580	-
Vastra Expenses	<u>1,214,875</u>	<u>575,400</u>
	<b><u>85,987,725</u></b>	<b><u>65,444,281</u></b>



(16)

**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

**Schedules forming Part of Income & Expenditure Account**

	<b>2012-13</b>	<b>2011-12</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Schedule 14</b>		
<b>Administrative Expenses</b>		
Accounting Charges	67,416	238,248
Bank Charges	163,014	205,664
Advertisement Expenses	68,120	15,384
Cleaning Expenses	1,257,441	821,206
Electricity Charges	6,462,277	4,574,534
Repairs & Maintenance	6,342,705	3,221,511
Insurance Premium	788,825	641,027
Refreshment	3,125	580
Audit Fees	361,228	281,266
Internet Charges	53,539	55,536
Legal Expenses	200	1,220
Valuation Charges	36,000	56,000
Postage & Telegram	111,508	113,375
Printing & Stationery	1,267,099	1,012,123
Legal expenses	787,500	776,750
Processing Charges (Incl. Silver Melting)	979,772	84,802
Security Charges	15,917	500,297
Sundry Expenses	18,961	8,431
Telephone Charges	118,026	117,449
Transportation Charges	-	1,600
Uniform exp	120,836	101,260
Vehicle Expenses	610,062	405,067
Inspection Fees	3,000	8,200
Software Consultancy Charges	-	18,000
Water Charges	133,046	70,682
Online Donation Charges ( CC Anenue )	6,984	-
Official Trustee Invst. Charges	696	-
Loss on Silver Coin Melting	2,597	-
Professional Charges	301,676	-
Loss on Sale of Vehicle	207,657	-
Shop & Establishment Licence Renewal Expenses	28,800	-
Training Expenses	30,000	-
Interest	<u>169,097</u>	216
	<u><b>20,517,124</b></u>	<u><b>13,330,428</b></u>



**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI**

**Schedules forming Part of Income & Expenditure Account**

	<b>2012-13</b>	<b>2011-12</b>
	Rs.	Rs.
<b>Schedule-15</b>		
<b>Establishment Expenses</b>		
Land Revenue	-	91,702
Property Tax	1,455,639	1,529,134
Rates & Taxes	-	5,000
Profession Tax (Trust)	-	5,000
Vat Paid	445,157	42,170
Miscellaneous Balances Written off	-	752,232
Fluctuation loss	7,239	8,199
	<b>1,908,035</b>	<b>2,433,437</b>

**Schedule-16**

**Educational Expenses**

Purchase Of Books	13,816,554	5,893,438
	<b>13,816,554</b>	<b>5,893,438</b>

**Schedule-17**

**Medical Expenses**

Medical Aid	83,204,667	61,559,793
Dontaion to Chief Minister Relief Fund	250,000,000	-
	<b>333,204,667</b>	<b>61,559,793</b>



**SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST,  
PRABHADEVI, MUMBAI 400 028**

**SCHEDULE 18:-**

**NOTES TO ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013**

**1. LEGAL STATUS AND HISTORY :-**

**SHREE GANAPATI TEMPLE AT PRABHADEVI ROAD, DADAR, BOMBAY,** popularly known as **SHREE SIDHHIVINAYAK GANAPATI TEMPLE TRUST OF PRABHADEVI** was vested in the Official Trustees for the State of Maharashtra by virtue of a consent decree dated the 16<sup>th</sup> June, 1936 passed by the High Court, Bombay in suit no. 217 of 1932. The above trust was then registered under Bombay Public Trust Act, 1950 under the name of and style "**SHREE GANAPATI TEMPLE AT PRABHADEVI ROAD, DADAR, BOMBAY**" UNDER THE REGISTERED NO. A2172 (Bombay) on 26/09/1955.

There were continuous litigations for the control of the trust. The trust had large properties and was very popular among the devotees but on account of continuous litigation, the growing income of the Trust could not be fully utilized till then, and it was necessary that further waste of time and expenditure on litigation should be avoided. The Government of Maharashtra was satisfied that for this important and popular trust there should be a separate law to reconstitute the Trust and to provide **for management by a committee directly under Government supervision** to enable Trust to give more facilities for the devotees and **to undertake wider welfare activities from its surplus funds for the general public immediately.**

Then The Hon'ble Governor of Maharashtra promulgated "Shree Siddhi Vinayak Ganapati Temple Trust (Prabhadevi) Ordinance, 1980 on 11<sup>th</sup> October, 1980. The said ordinance was replaced by an Act of the State Legislature called "Shree Siddhi Vinayak Ganapati Temple Trust (Prabhadevi) Act, 1980. The Trust is presently controlled by the Government of Maharashtra under the provisions of the said Act of Maharashtra Act No. VI of 1981, which came into force from 11<sup>th</sup> October 1980 as amended from time to time.



## **2. MAIN OBJECTS :-**

### For Sources of Income:-

- To Maintain, manage and administer the Temple and Trust Properties,
- To Conduct and perform the rituals, worship, ceremonies and festivals in the temple according to customs & usage,
- To provide facilities and amenities to the devotees for darshan of the deity and for offering prayers or performing any service or ceremony in the Temple.
- To develop and to make improvements in Trust Property and to acquire properties for the purpose of the Trust.
- To construct and maintain rest houses for the accommodation and use of devotees.

### Application for General Public:-

- To establish and maintain any educational institutions, hospitals, dispensaries, homes for destitute persons or persons physically disabled or other charitable or religious institutions or give financial help to such other charitable institutions and individuals for educational, medical expenses with previous sanction of State Government.
- At the instance and direction of Government of Maharashtra, contribute to the funds to set up for natural disaster such as Flood, Drought or any other state or national calamity.

## **3. ACCOUNTING POLICIES :-**

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles and standards issued by the Institute of Chartered Accountants of India, guidelines given under the Maharashtra Act No. VI of 1981, as amended from time to time.

## **4. REVENUErecognition :-**

The Trust has surplus from distribution of Prasad. The Trust also gets income from donations in cash or kind.



The ornaments and articles of gold and silver received as donation from time to time are kept in safe custody with donation receipt no. attached to it. The donation receipts are issued for the items received, without mentioning the value in Rupees. At the end of the year a valuation of all ornaments and articles is made and the said valuation as per valuation certificate is accounted as "Donation in Kind" in the books as on last date of the year. During the year the trust has received donation in kind of Rs. 2,50,72,253/- as per valuation as on 31.03.2013 of which gold articles amounted to Rs. 1,83,72,911/-, Silver articles amounted to Rs. 35,63,467/- Precious metals & stones amounted to Rs. 31,35,875/-.

All direct & indirect income is recognized on Receipt basis by the trust except for the amount of Tax Deducted at Source from the respective income which is accounted for the year on the basis of TDS certificates received.

#### **5. EXPENSES AND LOSSES :-**

Expenses and Losses of the trust are accounted on payment basis during the year. All the expenses are governed by the Clause 18 and 19 of the Maharashtra Act VI of 1981 and are certified by the management as within prescribed limits set under the Act. The expenses have been classified as Expenses for purchasing and making Prasad (Laddo, Coconut Wadi etc.) and purchase of articles for distribution, Administrative Expenses, Management Expenses, Religious Expenses, Utsav Expenses and Property and other taxes.

During the year apart from the above expenses, the Trust has given Donation as follows:

Sr. No.	Particulars	Amount (Rs.)
1.	Medical Aids to Individuals	7,91,34,667
2.	Donation to Chief Minister Relief Fund	25,00,00,000
2.	Purchase of Books	1,38,16,554
	<b>TOTAL</b>	<b>34,29,51,221</b>

#### **6. FIXED ASSETS & DEPRECIATION :-**



Fixed assets are capitalized at invoiced cost including incidental expenses like Stamp Duty, Registration, installation charges etc. Depreciation on the fixed assets is computed on WDV basis at rates specified under the Income Tax Act. In respect of additions to fixed assets, prior to 30<sup>th</sup> September of the accounting year, depreciation is computed for the full year and in all other cases depreciation is computed half the yearly depreciation amount. These assets are subject to physical verification for the year.

#### **7. INVESTMENTS:-**

Investments are stated at cost.

#### **8. ADVANCES :-**

The advances shown are at the value, which are estimated to be realized in the ordinary course.

#### **9. TAX AND OTHER STATUTORY OBLIGATIONS :-**

The income of the Trust is exempt u/s.10(23C) of the Income Tax Act, 1961. As informed hence no advance tax is paid as well as no provision for Income Tax is made by the Trust.

#### **B. NOTES TO ACCOUNTS**

##### **1. Contingent Liabilities:**

- a. Contingent Liabilities: Rs. 4.21 lacs.
- b. Capital Commitments: Rs. 164.50 lacs.

2. A part of the Gold ornaments were converted into 24 ct Gold bars during 2009-10 of which Gold bars weighing 9937.220 gms (with 999 fineness) have been deposited with State bank of India bullion exchange branch under SBI Gold Deposit scheme under certificate no.01429B005376 dt.26.10.2009 (effective date 28.06.2009) maturing on 28.6.2014 the balance quantity of the gold bars weighing at 56.500 gms (99.5 touch) are in possession of the Trust. The SBI Gold Deposits amounting to Rs.62,21,304 along with the accrued interest of Rs.4,61,708 have been accounted in the books.

##### **3. Investments with official trustee.**



Fixed Deposits with banks valuing Rs. 3,47,535/- are in possession of the Trustees, who held the trusteeship, prior to Government of Maharashtra taking over the Trust. The same are shown in the accounts.

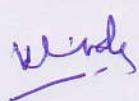
4. Donations received in cash or kind on last day of the accounting year is accounted as income of subsequent accounting year i.e. year 2012-13. Since, the cash verification is deferred to next year, the income of the Trust is understated to that extent.
5. The foreign currencies received before 31st March 2013 amounted to Rs 86,770/- accounted in the books in compliance of AS-11
6. Donations received in kind, in the form of Gold, Silver & precious stones have been valued by certified approved valuer as at year end and the value as on last day of the accounting year is treated as Donation Income of the Trust.
7. Grant in Aid (Charity/Medical) has been accounted on payment basis.
8. Balances of Sundry Debtors, Advances & Sundry Creditors are subject to confirmation, reconciliation and consequent adjustments, if any.
9. Figures of the Previous Year have been re-grouped/re-arranged to make them comparable to those of the Current Year.

For Kochar & Associates  
Chartered Accountants  
FRN. 105256W

  
Mumbai  
CA Yagnesh C. Dalal  
Partner  
M.No. 035619  
Honorary Auditors.  
  
Yagnesh C. Dalal  
21/09/13

For Shree Siddhivinayak Ganapati Temple Trust

  
Finance & Accounts  
Officer  
Yagnesh C.  
Treasurer

  
Executive Officer  
  
  
Chairman

Place : Mumbai  
Date :