



STATUTORY AUDIT REPORT OF SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI for the year ended 31st March, 2011

We have audited the attached Balance Sheet of Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi as on 31st March, 2011 and its Income & Expenditure Account for the year ended on that date annexed thereto, as required by Shree Siddhivinayak Ganapati Temple Trust, (Prabhadevi) Act, 1980 passed by the Maharashtra State Legislature and report that –

- 1) These Financial Statements are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material misstatement. An audit includes examination on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimations made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- 3) In our opinion, proper books of accounts have been kept by Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi, Mumbai, so far as it appears from the examinations of these books.
- 4) The Balance Sheet and Income & Expenditure Account are in agreement with the books of accounts maintained and produced before us.
- 5) In our opinion and to the best of our knowledge and according to the explanations given to us and shown by the books of Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi, Mumbai, the said accounts subject to Notes to Accounts, give true and fair view :-
- i) In case of balance sheet of the state of affairs of Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi, Mumbai as on 31.03.2011.
 - ii) In case of Income & Expenditure Account of surplus of Shree Siddhivinayak Ganapati Temple Trust, Prabhadevi, Mumbai for the year ended on that date.

Place: Mumbai
Date:



For Kochar & Associates
Chartered Accountants
FRN 105256 W

Y. Dalal
28/09/12
CA Yagnesh C. Dalal
Partner
Membership no. 035619
Honorary Auditors

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI
BALANCE SHEET AS AT 31ST MARCH, 2011.

	Schedule No.	2010-11 Rs.	2009-10 Rs.
SOURCES OF FUND			
Trust Fund & Other Earmarked Funds	1	2,048,829,656	1,683,703,737
TOTAL		2,048,829,656	1,683,703,737
APPLICATION OF FUNDS			
Fixed Assets	2		
Opening Balance		192,564,395	173,865,580
Add: During the year		79,455,269	39,407,265
		272,019,664	213,272,845
Less : Sold /Adjusted During the year		562,051	11,684,278
Less : Depreciation		8,320,755	9,024,172
Closing Balance		263,136,859	192,564,395
Ornaments & Articles	3	340,622,582	285,745,697
Investments	4-7	1,396,483,047	1,165,137,414
Current Assets, Loans & Advances			
Sundry Debtors	8	-	74,873
Advances	9	3,738,203	16,717,825
Loan to Staff	10	11,700	14,300
Deposits	11	901,687	943,584
Cash & Bank Balance	12	54,326,475	29,376,379
		58,978,065	47,126,961
Less : Current Liabilities & Provision			
Sundry Creditors	13	10,390,897	6,870,730
		10,390,897	6,870,730
Net Current Assets		48,587,168	40,256,231
Rehabilitation Exp.		-	-
TOTAL		2,048,829,656	1,683,703,737
Notes to Accounts	24		

AS PER OUR REPORT OF EVEN DATE
FOR KOCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 105256W

Y. Dalal
28/09/11
CA. YAGNESH C. DALAL
PARTNER
M.NO.035619
HONORARY AUDITORS
PLACE : MUMBAI
DATE : 28/09/2011



FOR SHREE SIDDHIVINAYAK GANAPATI
TEMPLE TRUST (PRABHADEVI)

[Signature]
**EXECUTIVE
OFFICER**

[Signature]
TREASURER **CHAIRMAN**

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule No.	2010-11 (Rs.)	2009-10 (Rs.)
INCOME			
Lease Rent		4,800	4,800
Abhishek, Tirth Prasad Donation	14	434,808,465	302,089,813
Interest Received	15	77,896,545	74,539,666
Dividend		1,436,279	1,678,144
Coconut Collection		556,195	945,873
Income From Other Sources	16	39,051,508	66,617,204
Total Income (A)		553,753,791	445,875,500
EXPENSES			
Administrative Expenses	17	20,993,948 ✓	16,809,859
Religious Expenses	18	7,777,933 ✓	16,016,897
Ustav Expenses	19	2,785,307 ✓	3,809,895
Property & Other Taxes	20	2,031,906 ✓	2,487,468
Library Books	21	4,887,273 ✓	5,865,516
Donations	22	64,687,176 ✓	86,432,736
Religious Articles Expenses	23	37,860,110 ✓	33,041,040
Depreciation		8,320,755 ✓	9,024,172
Transfer to Management Fund		55,375,379	44,587,550
Rehabilitation Exp.		-	106,355
Total Expenses (B)		204,719,786	218,181,488
Balance carried forward C = (A) - (B)		349,034,004	227,694,012

Notes to Accounts

24

AS PER OUR REPORT OF EVEN DATE
FOR KOCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 105256W

CA. YAGNESH C. DALAL
PARTNER
M.NO.035619
HONORARY AUDITORS
PLACE : MUMBAI
DATE : 28/09/2011



FOR SHREE SIDDHIVINAYAK GANAPATI
TEMPLE TRUST (PRABHADEVI)

EXECUTIVE
OFFICER

TREASURER

CHAIRMAN

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

Schedule forming part of Balance Sheet

		2010-11 Rs.	2009-10 Rs.
Schedule-1			
Trust Fund			
Balance As Per Last Balance Sheet	1,605,242,593		1,377,548,581
Additions			
Surplus As Per Income & Expenditure	349,034,004		227,694,012
		1,954,276,597	1,605,242,593
Bhakt Niwas Building Fund			
		544,993	544,993
Management Fund			
Opening Balance	77,916,151		59,485,679
Add: Transfer From Income & Expenditure	55,375,379		44,587,550
	133,291,530		104,073,229
Less : Exp. During The Year (Annexure 1)	39,283,464		26,157,078
		94,008,066	77,916,151
Trust Fund & Other Earmarked Funds			
		2,048,829,656	1,683,703,737
Annexure 1			
Expenses During The Year			
Salary (Including P.F., Bonus, H.R.A. etc.)	24,197,727		6,407,873
Payment To Casual Workers	9,994,945		12,615,062
Conveyance To Trustees.	283,750		17,595
Insurance Fund	92,020		53,831
P.F. Trust Contribution (M.F.)	-		225,945
P.F. Trust Contribution (T.F.)	-		1,451,078
Administrative Charges	284,621		546,137
Manangement Fund Expenses	65,389		-
Leave Salary	428,012		-
Provident Fund (Staff)	-		21,965
Arrears of Salary (M.F.)	700,290		1,044,645
Arrears of Salary (T.F.)	-		2,199,825
Medical Treatment-Staff	709,920		296,287
Bonus To Staff	1,191,633		140,053
Bonus To Casual Workers	-		835,113
Gratuity	1,335,159		301,670
Total Expenses	39,283,464		26,157,078
Schedule-3			
Ornaments & Articles			
Balance As Per Last Balance Sheet	285,745,697		258,406,656
Add: Received During The Year	58,099,918		28,736,077
Makhar	-		866,270
Less: Auction	3,223,033		(2,263,306)
		340,622,582	285,745,697
Schedule-4			
F.D. With Public Sector Undertakings			
Kisan Vikas Patra	93,000,000		98,500,000
		93,000,000	98,500,000



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

Schedule forming part of Balance Sheet

		2010-11		2009-10
		Rs.		Rs.
Schedule-5				
Fixed Deposits With Banks				
Oriental Bank Of Commerce	90,000,000		-	
Uco Bank	50,000,000		-	
Union Bank	44,150,000		-	
Dena Bank	55,000,000		-	
IDBI Bank	35,100,000		-	
Andhra Bank	40,000,000		-	
Indian Bank	59,200,000		78,620,814	
State Bank Of Hyderabad	11,650,000		200,000,000	
Bank Of Maharashtra	45,000,000		33,500,000	
Canara Bank	200,000,000		37,500,000	
Central Bank	167,500,000		75,000,000	
Bank Of Baroda	-		60,000,000	
Vijaya bank	-		20,000,000	
Syndicate Bank	-		31,000,000	
Official Trustee Investment				
F.D. Held With Bank Of Maharashtra	136,353		136,353	
F.D.Held With Bank Of Indore	15,908		15,908	
F.D.Held With Indian Bank	8,471		8,471	
F.D.Held With Andhra Bank	3,207		3,207	
F.D.Held With Bank Of India	9,055		9,055	
F.D.Held With UCO Bank	51,351		51,351	
F.D. Held With Canara Bank	8,878		8,878	
F.D. Held With Union Bank	6,000		6,000	
		797,839,223		535,860,037
Schedule-6				
Investments / Institutions/Funds etc.				
I.D.B.I Mutual Fund	5,865,447		2,499,000	
Unit Trust Of India	25,778,377		25,778,377	
		31,643,824		28,277,377
Schedule-7				
Bonds With Public Sector Undertakings And Companies				
R B I 8% Bonds	474,000,000		502,500,000	
		474,000,000		502,500,000
Total Of Investments		1,396,483,047		1,165,137,414
Schedule-8				
Sundry Debtors				
Institute of Advance Security	-		4,873	
Sumangal Ent	-		70,000	
				74,873



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI
Schedule forming part of Balance Sheet

	2010-11 Rs.	2009-10 Rs.
Schedule-9		
Advances		
Balance Due From Official Trustee	3,651	3,651
TDS on interest A.Y 02-03	300,195	300,195
TDS on interest A.Y 04-05	149,377	149,377
TDS on interest A.Y 05-06	8,169	8,169
TDS on interest A.Y 07-08	22,142	22,142
TDS on interest A.Y 09-10	-	379,186
TDS on interest F.Y 09-10	376,277	-
TDS on Investment Income	362,341	-
TDS on Auto FD A/c F.Y.2010-2011	21,660	-
TDS on Royalty From VSNL (F.Y.2007-08)	94,418	94,418
TDS on Royalty From VSNL (F.Y.2008-09)	575,472	575,472
TDS on F.D. (F.Y.2008-2009)	80,167	80,167
TDS on F.D. (F.Y.2009-2010)	143,388	-
TDS on Royalty From VSNL (F.Y.2009-10)	-	143,388
Advance For Other Expenses	-	27,351
Foreign Currency Cheques in Hand	171,102	-
Advance For Exp-Pratikshalay	-	10,000
Advance For H P Industries	200,000	-
Advance To Blue Star Elevators	-	270,250
Advance To Omega Elevators	-	378,600
Advance To Schindler India (CCTV)	178,196	-
Advance To Rajanikant Sales	9,472	-
Advance To Philips Electronics India Ltd	-	1,000,000
Advance For Postage Stamps	22,375	20,885
Advance For Angarika Exp	1,000,000	-
Advance To ND Arts World-Gate Renovation	-	1,500,000
Refund Of Income Tax Due (A.Y.01-02)	19,800	19,800
Advance against Cotracts not fully exe.	-	7,034,774
Advance For Pratikshalaya	-	4,700,000
	3,738,203	16,717,825
Schedule-10		
Loan To Staff		
J.A.Shirvadkar Loan A/C	-	(1,000)
Mangesh Kunte Loan A/C	11,700	15,300
	11,700	14,300
Schedule-11		
Deposits		
Deposit With Best	204,903	207,700
B.H.& A.D.Board	1,626	1,626
Security Deposit (Indian Bank)	4,000	4,000
Security Deposit With B.M.C	16,450	16,450
M.T.N.L. Deposit	20,328	20,328
Cylinder Deposit	950	950
B.S.E.S.	-	100
B.M.C.	568,730	568,730
Key (With Indian Bank)	300	300
Deposit For Franking Machine	1,000	1,000
Deposit With Mahanagar Gas Ltd.	15,800	15,800
Deposit With MCGM	55,600	55,600
Deposit With VSNL	2,000	2,000
Deposit-Angarika	-	39,000
Deposit For Nardulla Tank	10,000	10,000
	901,687	943,584



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI
Schedule forming part of Balance Sheet

	2010-11 Rs.	2009-10 Rs.
Schedule-12		
Cash & Bank Balance		
Indian Bank-578126	15,447,266	(963,671)
Bank Of Baroda-461	2,407,960	1,929,176
Canara Bank-13400	1,921,138	1,646,637
Bank Of Maharashtra-37000	40,868	39,474
Indian Bank:32200	77,188	241,392
State Bank Of Hyderabad	18,086	11,607
Indian Bank:32029	74,107	72,317
Union Bank	603	507
Union Bank of India-36131(Foreign Currency)	36,869	134,649
Centurian Bank	500	500
IDBI Bank-4233	30,832	29,780
Indusind Bank-001	18,648	8,507
Syndicate Bank	283,689	179,633
Indian Bank 51710	1,659,706	1,155,340
Indian Bank 16559	1,230	(387,940)
Indian Bank 18524	20,268,316	24,642,103
Indian Bank 42561	11,351,893	-
Foreign Currency in Hand	371,925	-
Cash In Hand	315,653	636,369
	54,326,475	29,376,379

Schedule 13

Current Liabilities

Sundry Creditors

TDS Payable (Contractors)	3,531	-	
TDS Payable (Professional)	1	-	
TDS Payable (Salary) A.Y.11-12	7,200	-	
Vat Payable 1% (Gold Auction)	31,913	-	
Retention Money- Bhakt Niwas	7,449,491	4,691,999	
Retention Money- K K Steel Fab	82,320	-	
Society Loan Employee	7,000	-	
Venus System & Solution	-	675	
Deposit (Ladu Vendors)	380,600	380,600	
C.P. Karambalekar	5,056	-	
A.B. Jagtap (C.E.O.)	-	9,237	
Library Deposits	984,300	884,300	
Profession Tax (T.F.)	1,025	(900)	
Provident Fund (M.F.)	6,542	4,301	
Book Bank Deposit	1,431,918	900,518	
	10,390,897	6,870,730	



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI
Schedule forming Part of Income & Expenditure Account

	2010-2011 (Rs.)	2009-2010 (Rs.)
Schedule 14		
Abhishek, Tirth Prasad, Donation		
Abhishek	22,204,811	17,817,663
Donation For Specific Purpose	-	3,500,000
Donation In Foreign Currency (MO)	3,820,015	3,821,707
Donation Towards Corpus	100,117,566	67,138,074
Donation in Kind (Ornaments & Articles)	52,702,342	23,028,295
Donation in Kind	46,817	630,000
Offeratory Box	209,867,355	183,144,942
Prasad (Donation)	-	2,640
Donation for Coconut Wadi	4,109,430	308,840
Donation for Laddu	32,967,937	2,109,940
Donation for Other Coconut Wadi/Laddu	8,972,192	587,713
	434,808,465	302,089,813
Schedule 15		
Interest Received		
Interest On Deposits With Banks And Post	59,690,852	53,149,872
Interest On Saving Bank Accounts	1,077,193	354,794
Interest On Bonds	17,128,500	21,035,000
	77,896,545	74,539,666
Schedule 16		
Income From Other Sources		
Hanuman Pooja	915,150	793,590
Havan Pooja	410,017	210,005
Vehicle Pooja	2,995,028	1,435,556
Ganesh Sahastranam Pooja	110,022	-
Satyavinayak Pooja	33,274	19,567
Satyanarayan Pooja	586,139	463,081
Sahastravartan Pooja	946,451	676,951
Arti Books Collection	91,025	145,421
Diary Collection	-	22,750
Prasad Ladoo Collection	-	30,068,555
Coconut wadi collection	-	3,942,340
Photo Frames Collection	257,000	519,120
Cassettes/Cds Collection	610,144	1,204,771
Vastra Collection	93,675	145,760
Sale Of Scrap	31,682	196,813
Shendoor Collection	51,260	55,215
Silver Articles Collection	-	6,187
Book Bank Forms	83,714	75,344
Library Admission Forms	8,630	8,740
Discount Received	979	8,351
Entry Fees	23,482,730	24,854,837
Other Income	-	129,650
Interest on Staff Loan	29,620	35,599
Interest on Income Tax Refund (A.Y.06-07)	-	22,109
Library Fees	341,400	307,100
Digital library fees	1,575	2,760
Sundry Income	1,235	-
Other Miscellaneous Receipts	2,195,276	1,474
Profit On Redemption / Conversion of Mutual F	3,366,447	-
Profit On Sale of Ornaments in Auction	2,409,035	-
Royalty From VSNL	-	1,265,559
	39,051,508	66,617,204



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

Schedule forming Part of Income & Expenditure Account

	2010-2011 (Rs.)	2009-2010 (Rs.)
Schedule 17		
Administrative Expenses		
Accounting Charges	218,394	218,394
Bank Charges	144,068	171,501
Conveyance & Travelling Expenses	3,483	-
Advertisement Expenses	19,367	-
Court Fees	25,000	-
Cleaning Expenses	391,489	-
Electricity Charges	5,180,353	5,696,556
Ground Maintenance	-	500,000
Repairs & Maintenance	2,840,747	902,930
Insurance Premium	408,219	350,317
Refreshment	1,176	4,918
Internal Audit Fees	421,244	285,714
Internet Charges	51,427	59,550
Legal Expenses	500	-
Interest On TDS	-	75
Miscellaneous Expenses	7,057,038	13,957
Sevakari Payment	74,015	-
Valuation Charges	24,000	-
Postage & Telegram	133,963	208,105
Printing & Stationery	605,669	1,458,700
Professional Charges	135,000	-
Processing Charges	61,306	61,433
Security Charges	1,573,854	4,618,864
Renovation of Kalash	2,925	-
Mahindra Scorpio Written Off	555,251	-
Bajaj M80 Value Written Off	6,800	-
Prior Period Expenses	-	308,361
Statutory Audit Fees	-	13,236
Sundry Expenses	12,607	164,804
Telephone Charges	198,189	281,744
Transportation Charges	33,653	19,325
Uniform exp	111,430	143,751
Vehicle Expenses	661,082	507,280
Water Charges	41,699	820,344
	20,993,948	16,809,859

Schedule-18

Religious Expenses		
Bhadrpad Ustav exp.	818,120	367,815
Expenses For Angarika	4,992,554	13,492,174
Expenses For Maghi Ustav	1,263,612	988,815
Expenses For Sahastravartan Pooja	-	265,085
Dattayag Ustav Expenses	20,725	-
Ganesh Sahastranam Pooja Expenses	57,769	-
Religious Expenses	617,153	727,842
Expenses For Gudipadwa	8,000	175,166
	7,777,933	16,016,897

Schedule-19

Ustav Expenses		
Advertisement Expenses	-	39,670
Banners & Posters	-	12,700
Educational Books Exp.	20,000	-
Bus Hiring Charges	182,000	339,993
Cooking & Cleaning	1,460,057	328,793
Expenses For Diwali Programme	681,000	1,957,624
Expenses For Seasonal Shed	-	427,391
Grocery	-	566,312
The Award Gallery	340,000	-
Mandap Expenses	-	52,107
Photography Charges	102,250	85,305
	2,785,307	3,809,895



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

Schedule forming Part of Income & Expenditure Account

	2010-2011 (Rs.)	2009-2010 (Rs.)
Schedule-20		
Property & Other Taxes		
Land Revenue	725	-
Property Tax	1,529,134	765,127
Octori Charges	-	45,687
Profession Tax (Trust)	-	5,000
Vat Paid	502,047	1,671,654
	2,031,906	2,487,468
Schedule-21		
Library Books		
Purchase Of Books	4,887,273	5,865,516
	4,887,273	5,865,516
Schedule-22		
Donations		
Expenses For Flood Relief	-	6,200,000
Institutional Donation	3,800,000	9,175,000
Medical Aid	60,885,181	69,357,736
Medical Camp	1,995	-
Donation to Shahid	-	1,700,000
	64,687,176	86,432,736
Schedule-23		
Religious Articles Expenses		
Prasad Ladoo Expenses	36,260,962	31,713,064
Wages for Coconut Wadi	222,970	334,075
Photo Frames Expenses	272,086	305,464
Cassettes/CD's Expenses	178,208	325,575
Purchase Of Books	56,785	-
Diary Expenses	465,176	-
Shendoor Expenses	85,023	71,092
Vastra Expenses	318,900	291,770
	37,860,110	33,041,040



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRAHADEVI

(A.Y.2011-2012)

FINANCIAL YEAR ENDED 31st MARCH 2011

Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2010	ADDITIONS BEFORE 30.09.2010	ADDITIONS AFTER 30.09.2010	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2011
AIR CONDITIONER	15%	1,283,917	-	-	-	1,283,917	192,588	1,091,329
BOREWELL	10%	19,352	-	-	-	19,352	1,935	17,416
BUILDING	10%	24,894,279	-	8,534,774	-	33,429,052	2,916,167	30,512,886
BAGGAGE SCANNER	15%	2,392,559	-	-	-	2,392,559	358,884	2,033,675
CLOSE CIRCUIT T.V.	15%	428,490	-	-	-	428,490	64,273	364,216
COMPUTER	60%	45,113	-	27,635	-	72,748	35,358	37,390
COINS COUNTING MACHINE	15%	373,081	-	-	-	373,081	55,962	317,119
COUNTING MACHINE	15%	110,261	-	-	-	110,261	16,539	93,722
CURRENCY DETECTOR MACHINE	15%	190	-	-	-	190	28	161
ELECTRIC INSTALLATION	10%	778,334	-	-	-	778,334	77,833	700,500
ELECTRIC INSTALLATION FANS	0%	1	-	-	-	1	-	1
ELECTRIC INSTALLATION (FANS)	10%	3,965	-	-	-	3,965	397	3,569
ELECTRICITY GENERATOR	15%	9,309	-	-	-	9,309	1,396	7,913
ELECTRONIC WEIGHING MACHINE	15%	38,461	-	-	-	38,461	5,769	32,692
BALANCE B/F		30,377,310	-	8,562,409	-	38,939,719	3,727,130	35,212,589



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

(A.Y.2011-2012)

FINANCIAL YEAR ENDED 31st MARCH 2011

Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2010	ADDITIONS BEFORE 30.09.2010	ADDITIONS AFTER 30.09.2010	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2011
BALANCE C/F		30,377,310	-	8,562,409	-	38,939,719	3,727,130	35,212,589
EQUIPMENT & MACHINERY	15%	32,414	-	-	-	32,414	4,862	27,552
FAKE NOTE DETECTOR MACHINE	15%	-	-	1,000	-	1,000	75	925
ORGANIC WASTE CONVERTER	15%	193,142	-	-	-	193,142	28,971	164,171
ELECTRIC CHIMANI	15%	12,789	-	-	-	12,789	1,918	10,871
FURNITURE & FIXTURES	10%	1,968,884	28,631	91,688	-	2,089,203	204,336	1,884,867
HOT PLATE	0%	1	-	-	-	1	-	1
METAL DETECTOR	15%	241,011	-	-	-	241,011	36,152	204,859
MUSICAL INSTRUMENTS	15%	3,975	-	-	-	3,975	596	3,379
OFFICE EQUIPMENTS	15%	59,280	-	-	-	59,280	8,892	50,388
REFRIGERATOR	15%	1,590	-	-	-	1,590	238	1,351
SOFTWARE (COMPUTER)	60%	36,053	-	-	-	36,053	21,632	14,421
TELEPHONE INSTRUMENTS	15%	111,371	962	3,990	-	116,323	17,149	99,174
FAX MACHINES	15%	3,178	-	-	-	3,178	477	2,701
BALANCE B/F		33,040,999	29,593	8,659,087	-	41,729,679	4,052,429	37,677,250



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

(A.Y.2011-2012)

FINANCIAL YEAR ENDED 31st MARCH 2011

Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2010	ADDITIONS BEFORE 30.09.2010	ADDITIONS AFTER 30.09.2010	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2011
BALANCE C/F		33,040,999	29,593	8,659,087	-	41,729,679	4,052,429	37,677,250
T.V. & VIDEO EQUIPMENTS	15%	440,896	-	-	-	440,896	66,134	374,762
VACCUM CLEANER	15%	898,844	-	-	-	898,844	134,827	764,017
VEHICLE - SKODA-4500	15%	567,000	-	-	-	567,000	85,050	481,950
TOYOTA-QUALIS-2	15%	310,929	-	-	-	310,929	46,639	264,290
TOYOTA-INOVA	15%	-	-	1,498,101	-	1,498,101	112,358	1,385,743
CHEVROLET OPTRA MAGNUM	15%	724,824	-	-	-	724,824	108,724	616,100
MAHINDRA WHEELER	15%	-	-	46,817	-	46,817	3,511	43,306
HONDA ACTIVA	15%	29,719	-	-	-	29,719	4,458	25,261
MAHINDRA SCORPIO LX	15%	555,251	-	-	555,251	-	-	-
SEALING MACHINE	15%	3,472	3,825	-	-	7,297	1,095	6,203
WALKY TALKY	15%	447,028	37,800	-	-	484,828	72,724	412,104
WATCHES	0%	1	-	-	-	1	-	1
WATER COOLER	15%	64,327	-	-	-	64,327	9,649	54,678
BALANCE B/F		37,083,291	71,218	10,204,005	555,251	46,803,263	4,697,597	42,105,666



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

(A.Y.2011-2012)

FINANCIAL YEAR ENDED 31st MARCH 2011

Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2010	ADDITIONS BEFORE 30.09.2010	ADDITIONS AFTER 30.09.2010	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2011
BALANCE C/F		37,083,291	71,218	10,204,005	555,251	46,803,263	4,697,597	42,105,666
WALL FANS	15%	67,691	-	-	-	67,691	10,154	57,538
COCONUT GRINDING MACHINE	15%	819	-	-	-	819	123	696
LADDER	15%	7,150	-	-	-	7,150	1,072	6,077
TROLLEY	15%	103,485	-	-	-	103,485	15,523	87,962
MUSIC SYSTEM	15%	771,215	-	-	-	771,215	115,682	655,533
BAJAJ M-80	15%	8,418	-	-	6,800	1,618	1,263	355
TOKEN VENDING MACHINE	15%	4,251	-	-	-	4,251	638	3,613
AMBULANCE	20%	187,379	-	-	-	187,379	37,476	149,903
BACKLIT BOXES	15%	27,908	-	-	-	27,908	4,186	23,722
DISPLAY BOARDS	15%	12,756	-	-	-	12,756	1,913	10,843
ELEVATOR	15%	440,846	-	-	-	440,846	66,127	374,719
FLOOR CLEANER	15%	64,642	-	-	-	64,642	9,696	54,946
LAMINATION MACHINE	15%	35,967	-	-	-	35,967	5,395	30,572
BALANCE B/F		38,815,819	71,218	10,204,005	562,051	48,528,991	4,966,846	43,562,146



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI

(A.Y.2011-2012)

FINANCIAL YEAR ENDED 31st MARCH 2011

Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2010	ADDITIONS BEFORE 30.09.2010	ADDITIONS AFTER 30.09.2010	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2011
BALANCE C/F		38,815,819	71,218	10,204,005	562,051	48,528,991	4,966,846	43,562,146
ZEROX MACHINE	15%	32,462	-	-	-	32,462	4,869	27,593
STORAGE RACKS	10%	58,340	-	-	-	58,340	5,834	52,506
PRINTER	15%	265,083	-	29,000	-	294,083	41,937	252,146
SECURITY EQUIPMENTS	15%	21,821,295	-	-	-	21,821,295	3,273,194	18,548,101
STEEL UTENSILS	10%	79,842	-	-	-	79,842	7,984	71,858
ATTENDANCE MACHINE	15%	40,437	-	-	-	40,437	6,066	34,371
LOCKER CUPBOARD	10%	22,680	117,563	-	-	140,243	14,024	126,219
NON DEPRECIABLE ASSETS								
BHAKT NIWAS LAND		20,753,196	-	-	-	20,753,196	-	20,753,196
BHAKT NIVAS - W.L.P		110,059,034	42,523,553	26,270,539	-	178,853,126	-	178,853,126
GOLD PLATED DOME		507,164	-	-	-	507,164	-	507,164
RAIN WATER HARVESTING SYSTEMS		-	239,391	-	-	239,391	-	239,391
IDOLS		109,044	-	-	-	109,044	-	109,044
GROSS TOTAL :		192,564,395	42,951,725	36,503,544	562,051	271,457,614	8,320,755	263,136,859



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI
SCHEDULE 24:-
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011

1. LEGAL STATUS AND HISTORY :-

SHREE GANAPATI TEMPLE AT PRABHADEVI ROAD, DADAR, BOMBAY, popularly known as **SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST OF PRABHADEVI** was vested in the Official Trustees for the State of Maharashtra by virtue of a consent decree dated the 16th June, 1936 passed by the High Court, Bombay in suit no. 217 of 1932. The above trust was then registered under Bombay Public Trust Act, 1950 under the name of and style "**SHREE GANAPATI TEMPLE AT PRABHADEVI ROAD, DADAR, BOMBAY**" UNDER THE REGISTERED NO. A2172 (Bombay) on 26/09/1955.

There were continuous litigations for the control of the trust. The trust had large properties and was very popular among the devotees but on account of continuous litigation, the growing income of the Trust could not be fully utilized till then, and it was necessary that further waste of time and expenditure on litigation should be avoided. The Government of Maharashtra was satisfied that for this important and popular trust there should be a separate law to reconstitute the Trust and to provide **for management by a committee directly under Government supervision** to enable Trust to give more facilities for the devotees and **to under take wider welfare activities from its surplus funds for the general public immediately.**

Then The Hon'ble Governor of Maharashtra promulgated "Shree Siddhi Vinayak Ganapati Temple Trust (Prabhadevi) Ordinance, 1980 on 11th October, 1980. The said ordinance was replaced by an Act of the State Legislature called "Shree Siddhi Vinayak Ganapati Temple Trust (Prabhadevi) Act, 1980. The Trust is presently controlled by the Government of Maharashtra under the provisions of the said Act of Maharashtra Act No. VI of 1981, which came into force from 11th October 1980 as amended from time to time.



2. MAIN OBJECTS :-

For Sources of Income :-

- To Maintain, manage and administer the Temple and Trust Properties,
- To Conduct and perform the rituals, worship, ceremonies and festivals in the temple according to customs & usage,
- To provide facilities and amenities to the devotees for darshan of the deity and for offering prayers or performing any service or ceremony in the Temple.
- To develop and to make improvements in Trust Property and to acquire properties for the purpose of the Trust.
- To construct and maintain rest houses for the accommodation and use of devotees.

Application for General Public :-

- To establish and maintain any educational institutions, hospitals, dispensaries, homes for destitute persons or persons physically disabled or other charitable or religious institutions or give financial help to such other charitable institutions and individuals for educational, medical expenses with previous sanction of State Government.
- At the instance and direction of Government of Maharashtra, contribute to the funds to set up for natural disaster such as Flood, Drought or any other state or national calamity.

3. ACCOUNTING POLICIES :-

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles and standards issued by the Institute of Chartered Accountants of India, guidelines given under the Maharashtra Act No. VI of 1981, as amended from time to time.



4. REVENUE RECOGNITION :-

The Trust has surplus from distribution of Prasad, cassettes, photos of deity, coconuts, vastras, pens and CDs etc. The Trust also gets income from donations in cash or kind.

The ornaments and articles of gold and silver received as donation from time to time are kept in safe custody with donation receipt no. attached to it. The donation receipts are issued for the items received, without mentioning the value in Rupees. At the end of the year a valuation of all ornaments and articles is made and the said valuation as per valuation certificate is accounted as "Donation in Kind" in the books as on last date of the year. During the year the trust has received donation in kind of Rs. 5,27,02,342/- as per valuation as on 31.03.2011 of which gold articles amounted to Rs. 2,92,21,842/-, Silver articles amounted to Rs. 2,17,50,000/- Precious metals & stones amounted to Rs. 17,30,500/-.

All direct & indirect income is recognized on Receipt basis by the trust except for the amount of Tax Deducted at Source from the respective income which is accounted for the year of TDS certificates received.

5. EXPENSES AND LOSSES :-

Expenses and Losses of the trust are accounted on payment basis during the year. All the expenses are governed by the Clause 18 and 19 of the Maharashtra Act VI of 1981 and are certified by the management as within prescribed limits set under the Act. The expenses have been classified as Expenses for purchasing and making Prasad (Laddo, Coconut Wadi etc.) and purchase of articles for distribution, Administrative Expenses, Management Expenses, Religious Expenses, Utsav Expenses and Property Taxes.



During the year apart from the above expenses, the Trust has given Donation as follows :

Sr. No.	Particulars	Amount (Rs.)
1.	Institutional Donations	38,00,000
2.	Medical Aids to Individuals	6,08,85,181
3.	Purchase of Books	48,87,273
4.	Expenses for Medical Camp	1995
	TOTAL	6,95,74,449

6. FIXED ASSETS & DEPRECIATION :-

Fixed assets are capitalized at invoiced cost including incidental expenses like Stamp Duty, Registration, installation charges etc. Depreciation on the fixed assets is computed on WDV basis at rates specified under the Income Tax Act. In respect of additions to fixed assets, prior to 30th September of the accounting year, depreciation is computed for the full year and in all other cases depreciation is computed half the yearly depreciation amount. These assets are subject to physical verification for the year.

7. INVESTMENTS:-

Investments are stated at cost.

8. ADVANCES :-

The advances shown are at the value, which are estimated to be realized in the ordinary course.

9. INVENTORIES :-

The Trust purchases Photo frames, cassettes and CDs for distribution among devotees and temple visitors. These items are treated as consumed during the year.

10. TAX AND OTHER STATUTORY OBLIGATIONS :-

The income of the Trust is exempt u/s.10(23C) of the Income Tax Act,1961. As informed hence no advance tax is paid as well as no provision for Income Tax is made by the Trust.



Commissioner (TDS) Range 3, Mumbai has levied penalty of Rs 93800/- & Rs 21700/- to the Trust respectively for F.Y. 2007-08 & F.Y. 2008-09 for default under TDS provisions. The appeal was filed by the Trust against the said orders, which is still pending with the respective authorities.

11. CAPITAL COMMITMENT :-

The Trust has undertaken construction of Guest house (Bhakt Niwas) at Prabhadevi adjacent to Temple. The Trust has already spent Rs. 17,60,01,209/- till 31st March, 2011. The work is complete but occupancy certificate is not yet received.

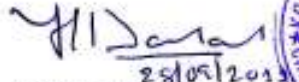
B. NOTES TO ACCOUNTS

1. Contingent Liabilities, not provided for in the accounts are as follows:
 - a. The Trust had acquired land adjacent to temple premises in the year 2003-04 and the property (land) has been transferred in the name of the Trust under award dated 16.02.2004. However, one of the tenant occupying a part of the said land has filed a suit against the Trust and matter is sub-judice. The exact nature of liability if any, on this account is not determinable.
2. Inventory of Ornaments & articles is subject to physical verification which is not conducted on periodical basis as required.
3. Donations received in cash or kind on last day of the accounting year is accounted as income of subsequent accounting year i.e. year 2011-12. Since, the cash verification is deferred to next year, the income of the Trust is understated to that extent.
4. The Trust has filed a suit against the vendor for inferior quality work done in making of golden Kalash. This matter pertains to the year 1994-95 & 1995-96. In absence of complete details, we are unable to verify the impact of the same in books of accounts and on the assets and liabilities of the Trust.
5. Donations received in kind, in the form of Gold, Silver & precious stones have been valued by certified approved valuer as at year end and the value as on last day of the accounting year is treated as Donation Income of the Trust.




6. Grant in Aid (Charity/Medical) has been accounted on payment basis.
7. Balances of Sundry Debtors, Advances & Sundry Creditors are subject to confirmation, reconciliation and consequent adjustments, if any.
8. Figures of the Previous Year have been re-grouped/re-arranged to make them comparable to those of the Current Year.
9. The Trust has adopted provision of 6th Pay Commission in the financial year 2009-10 under review & Pay Scales were revised from June, 2009 onwards as per Resolution No. 426 dt.04.05.2009. The provisions of 6th Pay were come into force from 01.01.2006 to 31.05.2009 was not accounted till 31st March 2010. The same has been paid during the year Rs. 7,00,290/-

For Kochar & Associates
Chartered Accountants
FRN. 105256W


28/05/2013
CA Yagnesh C. Dalal
Partner
M.No. 035619
Honorary Auditors



For Shree Siddhivinayak Ganapati Temple Trust


Executive
Officer


Treasurer


Chairman