

PONKSHE KULKARNI & CO.
CHARTERED ACCOUNTANTS.

7, Chaudhari Building, 104
Brahman Society, Opp Hanuman
Mandir, Naupada,
Thane (W) – 400 602.
Tel. 25400450, 25421889

**STATUTORY AUDIT REPORT OF SHREE SIDDHIVINAYAK GANAPATI
TEMPLE TRUST (PRABHADEVI) for the year ended 31.03.2009**

We have audited the attached Balance Sheet of Shree Siddhivinayak Ganapati Temple Trust Prabhadevi as on 31.03.2009 and its Income & Expenditure Account for the year ended on that date annexed thereto, as required by Shree Siddhivinayak Ganapati Temple Trust (Prabhadevi), Act 1980 passed by the Maharashtra State Legislature and report that –

1. These financial statements are the responsibility of the trust's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material misstatement. An audit includes examination on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion, proper books of accounts have been kept by Shree Siddhivinayak Ganapati Temple Trust (Prabhadevi), Mumbai, so far as it appears from the examinations of these books.
4. The Balance Sheet and Income & Expenditure Account are in agreement with the books of accounts maintained and produced before us.
5. In our opinion and to the best of our knowledge and according to the explanations given to us and shown by the books of Shree Siddhivinayak Ganapati Temple Trust (Prabhadevi), Mumbai and said accounts give true and fair view :-
 - i) In case of balance sheet of the state of affairs of Shree Siddhivinayak Ganapati Temple Trust (Prabhadevi), Mumbai as on 31.03.2009
 - ii) In case of Income & Expenditure Account of surplus of Shree Siddhivinayak Ganapati Temple Trust (Prabhadevi), Mumbai for the year ended on that date.

Place : Mumbai
Date :



FOR PONKSHE KULKARNI & CO.
CHARTERED ACCOUNTANTS.

(Signature)
(H Y PONKSHE – PARTNER)
ICAI membership No 038482

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)

BALANCE SHEET AS AT 31ST MARCH, 2009.

(15)

	Schedule No.	2008-09 Rs.	2007-08 Rs.
SOURCES OF FUND			
Trust Fund & Other Earmarked Funds	1	1437579253.21	1119908651.31
Metal Coats (Guarantee Encashed)		0.00	4000000.00
TOTAL		1437579253.21	1123908651.31
APPLICATION OF FUNDS			
Fixed Assets	2		
Opening Balance		130866241.50	104890027.84
Add: During the year		57128530.00	36961968.19
		187994771.50	141851996.03
Less : Sold / Adjusted During the year		4432289.81	482093.89
Less : Depreciation		9696901.23	10503660.64
Closing Balance		173865580.46	130866241.50
Ornaments & Articles	3	258406656.21	173782798.21
Investments	4-7	989566600.06	770921400.06
Current Assets, Loans & Advances			
Sundry Debtors	8	809114.00	0.00
Advances	9	20645971.65	44752190.00
Loan to Staff	10	170627.00	238498.00
Deposits	11	991906.00	1223508.00
Cash & Bank Balance	12	9239221.63	4786818.54
		31856840.28	51001014.54
Less : Current Liabilities & Provision			
Sundry Creditors	13	16222779.00	2662803.00
		16222779.00	2662803.00
Net Current Assets		15634061.28	48338211.54
Rehabilitation Exp.		106355.20	0.00
TOTAL		1437579253.21	1123908651.31
		0.00	0.00

FOR SHREE SIDDHIVINAYAK GANAPATI
TEMPLE TRUST (PRABHADEVI)

(EXECUTIVE OFFICER) (TRUSTEE) (CHAIRMAN)

PLACE : MUMBAI

As Per Our Report Of Even Date,
For M/S Ponshe Kulkarni & Co.
Chartered Accountants,

(H.Y. PONKSHE)
(PARTNER)

PLACE : MUMBAI

DATE :



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)
PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2009.

	Schedule No.	2008-2009 (Rs.)	2007-2008 (Rs.)
<u>INCOME</u>			
Lease Rent		4800.00	4800.00
Abhishek, Tirth Prasad Donation	14	265477542.24	225181990.06
Interest Received	15	54853423.40	25428811.87
Dividend		1917992.12	2520802.93
Coconut Collection		620525.00	660160.00
Income From Other Sources	16	67747650.07	58275145.77
Total Income		390621932.83	312071710.63
<u>EXPENSES</u>			
Administrative Expenses	17	14113622.90	13020984.06
Religious Expenses	18	4744654.50	9356645.00
Ustav Expenses	19	5973034.00	6715220.00
Property & Other Taxes	20	1925769.00	1283860.00
Library Books	21	205000.00	77737.65
Donations	22	64915378.18	64387737.00
Religious Articles Expenses	23	27810769.00	25672157.13
Depreciation		9696901.23	10503660.64
Transfer to Management Fund		39062193.00	0.00
Rehabilitation Exp.		26588.80	0.00
Total Expenses		168473910.61	131018001.48
Balance carried forward		222148022.22	181053709.15

FOR SHREE SIDDHIVINAYAK GANAPATI
 TEMPLE TRUST (PRABHADEVI)

(EXECUTIVE OFFICER) (TRUSTEE) (CHAIRMAN)

PLACE : MUMBAI

DATE :

As Per Our Report Of Even Date,
 For M/S Ponshe Kulkarni & Co.
 Chartered Accountants,

(H.Y.PONKSHE)

(PARTNER)

PLACE : MUMBAI

DATE :



SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)**Schedule forming part of Balance Sheet**

	2008-09	2007-08
	Rs.	Rs.
<u>Schedule-1</u>		
Trust Fund		
Balance As Per Last Balance Sheet	1083800558.92	906066256.24
Additions		
Donation Received for Makhar (Gold)	71600000.00	0.00
Add:Incr/Decr,In The Value Of Revaluation	0.00	35698524.50
Surplus As Per Income & Expenditure	222148022.22	181053709.15
	1377548581.14	1122818489.89
Less: Transfer To Management Fund	0.00	39017931.00
	0.00	39017931.00
	1377548581.14	1083800558.92
Bhakt Niwas Building Fund	544993.00	544993.00
Management Fund		
Opening Balance	35542774.04	11367258.54
Add:Transfer From Income & Expenditure	39062193.00	0.00
Add:Transfer From Trust Fund	0.00	39017931.00
	74604967.04	50385189.54
Less : Exp.During The Year (Annexure 1)	15119287.97	14842655.50
	59485679.07	35542534.04
Trust Fund & Other Earmarked Funds	1437579253.21	1119888085.96

Annexure 1**Expenses During The Year**

Salary (Including P.F., Bonus, H.R.A. etc.)	5593976.00	5811823.50
Payment To Casual Workers	7990067.97	6550669.00
Payment To Sevekari	159000.00	297680.00
Conveyance To Trustees.	30954.00	6000.00
Insurance Fund	41641.00	35658.00
Casual Worker (Prior Period Exp.)	0.00	8425.00
P.F. Trust Contribution (M.F.)	173171.00	154587.00
P.F. Trust Contribution (T.F.)	1021414.00	853975.00
Administrative Charges	110344.00	93169.00
Profession Tax (T.F.)	55.00	0.00
Provident Fund (T.F.)	-1335.00	240.00
Bonus To Casual Workers	0.00	422773.00
Bonus To Sevekari	0.00	2500.00
Bonus To Staff	0.00	288551.00
Gratuity	0.00	316605.00
Total Expenses	15119287.97	14842655.50

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)**Schedule forming part of Balance Sheet**

	2008-09 Rs.	2007-08 Rs.
<u>Schedule-3</u>		
Ornaments & Articles		
Balance As Per Last Balance Sheet	173782798.21	119687564.71
Add:Incr/Decr.In The Value Of Revaluation	0.00	35698524.50
Add: Received During The Year	17651847.00	18396709.00
Makhar	66972011.00	0.00
Add: Previous Adjustments	0.00	0.00
	<u>258406656.21</u>	<u>173782798.21</u>
<u>Schedule-4</u>		
F.D. With Public Sector Undertakings		
Post Office Investment	0.00	146000000.00
Kisan Vikas Patra	98500000.00	0.00
Maharashtra State Electricity Board	0.00	5000000.00
	<u>98500000.00</u>	<u>151000000.00</u>
<u>Schedule-5</u>		
Fixed Deposits With Banks		
Bank Of India	15000000.00	35000000.00
Indian Bank	207500000.00	24500000.00
State Bank Of Hyderabad	47500000.00	45000000.00
Union Bank Of India	0.00	6000000.00
State Bank Of India	0.00	15000000.00
Bank Of Maharashtra	55000000.00	34700000.00
Canara Bank	70050000.00	41700000.00
Central Bank	135000000.00	0.00
Bank Of Baroda	55000000.00	49600000.00
Syndicate Bank	0.00	44000000.00
Official Trustee Investment		
F.D. Held With Bank Of Maharashtra	136353.00	136353.00
F.D.Held With Bank Of Indore	15908.00	15908.00
F.D.Held With Indian Bank	8471.00	8471.00
F.D.Held With Andhra Bank	3207.00	3207.00
F.D.Held With Bank Of India	9055.00	9055.00
F.D.Held With UCO Bank	51351.00	51351.00
F.D. Held With Canara Bank	8878.00	8878.00
F.D. Held With Union Bank	6000.00	6000.00
	<u>585289223.00</u>	<u>295739223.00</u>
<u>Schedule-6</u>		
Investments / Institutions/Funds etc.		
I.D.B.I Mutual Fund	2499000.00	2499000.00
Unit Trust Of India	25778377.06	44183177.06
	<u>28277377.06</u>	<u>46682177.06</u>
<u>Schedule-7</u>		
Bonds With Public Sector Undertakings And Companies		
R B I 8% Bonds	277500000.00	277500000.00
	<u>277500000.00</u>	<u>277500000.00</u>
Total Of Investments	<u>989566600.06</u>	<u>770921400.06</u>

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)**Schedule forming part of Balance Sheet**

	2008-09	2007-08
	Rs.	Rs.
Schedule-8		
Sundry Debtors		
Tata Communication Ltd.	809114.00	0.00

Schedule-9**Advances**

Balance Due From Official Trustee	3650.77	3650.77
Tax Deducted At Source	571544.48	571544.48
Tax A.Y. 2003-2004	0.00	15277797.00
TDS on Royalty From VSNL (F.Y.2007-08)	94418.00	94418.00
TDS on Royalty From VSNL (F.Y.2008-09)	575472.00	0.00
TDS on F.D. (F.Y.2008-2009)	80167.00	0.00
Advance For Other Expenses	27350.50	47350.50
Advance For Angarika Exp.	0.00	950485.00
Advance For Havan	0.00	13513.50
Advance For Exp-Pratikshalay	10000.00	10000.00
Advance For Postage Stamps	28795.00	16770.00
Advance To ND Arts World-Gate Renovation	1500000.00	0.00
Advance To Trustees For Tour Exps.	0.00	-6400.00
Credit Card Donation	0.00	18486.85
Refund Of Income Tax Due (A.Y.01-02)	19800.00	19800.00
Advance against Cotracts not fully exe.	7034773.90	7034773.90
Advance For Pratikshalaya	10700000.00	20700000.00
	20645971.65	44752190.00

Schedule-10**Loan To Staff**

N B Kore Loan Account	0.00	-2600.00
A.D.Patil Loan A/C	150227.00	218921.00
J.A.Shirvadkar Loan A/C	1500.00	7500.00
Mangesh Kunte Loan A/C	18900.00	22500.00
Loan To Ramesh Adarkar	0.00	-7823.00
	170627.00	238498.00

Schedule-11**Deposits**

Deposit With Best	256022.00	487624.00
B.H.& A.D.Board	1626.00	1626.00
Security Deposit (Indian Bank)	4000.00	4000.00
Security Deposit With B.M.C	16450.00	16450.00
M.T.N.L. Deposit	20328.00	20328.00
Cylinder Deposit	950.00	950.00
B.S.E.S.	100.00	100.00
B.M.C.	568730.00	568730.00
Key (With Indian Bank)	300.00	300.00
Deposit For Franking Machine	1000.00	1000.00
Deposit With Mahanagar Gas Ltd.	15800.00	15800.00
Deposit With MCGM	55600.00	55600.00
Deposit With VSNL	2000.00	2000.00
Deposit-Angarika	39000.00	39000.00
Deposit For Nardulla Tank	10000.00	10000.00
	991906.00	1223508.00

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)**Schedule forming part of Balance Sheet**

	2008-09	2007-08
	Rs.	Rs.
<u>Schedule-12</u>		
Cash & Bank Balance		
Indian Bank-6359	5049092.81	2220312.13
Bank Of Baroda-8111	916413.74	518919.18
Canara Bank-13400	1622779.16	1059533.16
Bank Of Maharashtra-37000	32177.88	30884.88
Indian Bank:32200	308909.00	296425.00
State Bank Of Hyderabad	4781.75	3157.75
Indian Bank:32029	69827.20	64840.20
Union Bank	507.00	507.00
Union Bank of India-36131(Foreign Currency)	183850.00	0.00
Centurian Bank	500.00	500.00
IDBI Bank-4233	28760.00	27535.00
Indusind Bank-001	7892.33	5012.00
Syndicate Bank	109627.03	88666.26
Cash In Hand	904103.73	470525.98
	9239221.63	4786818.54

Schedule 13**Current Liabilities****S. Creditors**

TDS Payable (Contractors)	1474.00	23008.00
TDS Payable (Rent)	6339.00	0.00
Retention Money- Bhakt Niwas	13648464.00	1573745.00
Dewsoft Solution	7072.00	0.00
Venus System & Solution	675.00	0.00
Roots Multiclean Ltd	800250.00	0.00
Deposit (Ladu Vendors)	380600.00	0.00
H.B.Jagtap (C.E.O.)	9237.00	0.00
Ramesh Adarkar (Sr.Cleark)	3000.00	0.00
Library Deposits	800100.00	814100.00
Book Bank Deposit	565568.00	251950.00
	16222779.00	2662803.00

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)**Schedule forming Part of Profit & Loss Account**

	2008-2009 (Rs.)	2007-2008 (Rs.)
Schedule 14		
Abhishek, Tirth Prasad, Donation		
Abhishek	16476900.50	13748650.50
Donation For Specific Purpose	7339750.00	2945792.00
Donation In Foreign Currency (GD)	31505.00	109409.00
Donation In Foreign Currency (MO)	2087133.20	507694.00
Donation In Foreign Currency (OB)	5004.00	167138.00
Donation Towards Corpus	59030966.54	53945627.56
Donation in Kind (Ornaments & Articles)	17651847.00	18396709.00
Offeratory Box	162834171.00	135117049.00
Prasad (Donation)	20265.00	243921.00
	265477542.24	225181990.06
Schedule 15		
Interest Received		
Interest On Deposits With Banks And Post	53276079.30	23134147.51
Interest On Saving Bank Accounts	714374.10	314840.34
Interest On Bonds	862970.00	1979824.02
	54853423.40	25428811.87
Schedule 16		
Income From Other Sources		
Hanuman Pooja	811953.00	862020.00
Havan Pooja	336015.00	360024.00
Vehicle Pooja	678416.00	512607.00
Satyavinayak Pooja	18416.00	13418.00
Satyanarayan Pooja	436335.00	298878.00
Sahastravartan Pooja	655445.00	528134.00
Baby Books Collection	0.00	67801.00
Arti Books Collection ✓	299800.00	171245.50
Diary Collection ✓	203300.00	26500.00
Eterne Gold Collection ✓	34998.00	0.00
Fertilisers Collection ✓	17340.00	38199.00
Prasad Ladoo Collection ✓	28359841.50	26639945.50
Pen Collection ✓	83520.00	36122.75
Coconut wadi collection ✓	3727560.00	1987525.50
Photo Frames Collection ✓	1092550.00	3284829.00
Cassettes/Cds Collection ✓	1474554.00	1383657.00
Vastra Collection ✓	136355.00	190837.00
Sale Of Scrap Collection ✓	25524.00	287850.00
Shendoor Collection ✓	10040.00	0.00
Silver Articles Collection	489099.00	0.00
Brass Metal Collection ✓	52022.88	0.00
Book Bank Forms ✓	134540.00	82000.00
Library Admission Forms ✓	6444.00	0.00
Discount Received	0.00	14034.48
Entry Fees	21844499.00	20413273.00
Income From Ambulance	2682.00	11882.00
Interest on Staff Loan	72697.00	0.00
Interest on Income Tax Refund (A.Y.04-05)	1230104.00	0.00
Library Fees	255100.00	213880.00
Other Miscellaneous Receipts	18550.50	4047.00
Profit On Sale of Vehicle	160779.19	0.00
Prior Period Income	0.00	13102.04
Royalty From VSNL	5079170.00	833334.00
	67747650.07	58275145.77

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)**Schedule forming Part of Profit & Loss Account**

	2008-2009 (Rs.)	2007-2008 (Rs.)
Schedule 17		
Administrative Expenses		
Accounting Charges	301257.00	50562.00
Ame Charges	85614.00	33331.00
Appeal Fees (A.Y.06-07 & 03-04)	1550.00	0.00
Bank Charges	37270.29	6153.22
Bank Charges (Prior Period)	0.00	20031.00
Bank Charges (W/O Advice)	0.00	1530.00
Conveyance & Travelling Expenses	77131.50	62718.00
Battery Expenses	12740.00	0.00
Consultancy Charges	10000.00	0.00
Electricity Charges	5166120.00	5463239.00
Exp.For Mobile Repairing	0.00	2135.00
Gas Pipe Line	10716.00	81415.97
Hardware Repairs & Maintenance	2650957.61	1402591.70
Insurance Premium	288886.00	321631.00
Internal Audit Fees	359853.00	106181.00
Internet Charges	25541.18	41236.00
Interest On Salary TDS (A.Y.2008-09)	52.00	0.00
Interest On Professional TDS (A.Y.2008-09)	988.00	0.00
Licence Charges For Franking Machine	0.00	375.00
Locker Rent	8876.00	8876.00
Miscellaneous Expenses	252088.00	209480.00
Office & General Exp.	0.00	159.74
Other Expenses	1772.00	0.00
Postage & Telegram	208994.00	208617.00
Printing & Stationery	1129810.00	1007501.00
Prior Period Expenses	0.00	94419.00
Professional Charges	27000.00	1422960.00
Processing Charges	49989.00	0.00
Security Charges	2726523.00	1554942.00
Staff Welfare	0.00	256883.00
Statutory Audit Fees	13483.00	13483.00
Sundry Exp.	11749.00	5895.00
Telephone Charges	283126.00	248984.00
T.V.Serial Expenses (Written Off)	0.00	48198.43
Transportation Charges	12718.00	0.00
Vehicle Expenses	301870.32	292947.00
Water Charges	56948.00	54476.00
Packing Expenses	0.00	33.00
	14113622.90	13020984.06

Schedule-18

Religious Expenses		
Bhadrpad Ustav exp.	282690.00	40463.00
Expenses For Angarika	2748292.00	5528950.00
Expenses For Maghi Ustav	626744.00	2770967.00
Expenses For Sahastravartan Pooja	185310.00	204470.00
Expenses For Satyanarayan Pooja	80.00	57542.00
Religious Expenses	848688.50	749253.00
Expenses For Gudipadwa	52850.00	0.00
Wages For Nirmalya	0.00	5000.00
	4744654.50	9356645.00

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)

Schedule forming Part of Profit & Loss Account

	2008-2009 (Rs.)	2007-2008 (Rs.)
Schedule-19		
Ustav Expenses		
Advertisement Expenses	56971.00	341275.00
Banners & Posters	10209.00	33334.00
Educational Books Exp.	2955066.00	4268697.00
Bus Hiring Charges	371000.00	407500.00
Cooking & Cleaning	67769.00	545210.00
Expenses For Diwali Programe	1100185.00	14600.00
Expenses For Seasonal Shed	505620.00	127890.00
Expenses For Steel Railing	0.00	282514.00
Grocery	694686.00	424925.00
Grocery (Prior Period Exp.)	0.00	111584.00
Hall Rent	129419.00	23971.00
Mandap Expenses	8800.00	68540.00
Photography Charges	73309.00	65180.00
	<u>5973034.00</u>	<u>6715220.00</u>
Schedule-20		
Property & Other Taxes		
Establishment Licence	18200.00	0.00
Gumastalaya Licence Renovation Charges	56250.00	0.00
Land Revenue	0.00	459.00
Property Tax	1529134.00	550971.00
Octori Charges	36805.00	0.00
Profession Tax (Trust)	0.00	7500.00
Vat Paid	285380.00	724930.00
	<u>1925769.00</u>	<u>1283860.00</u>
Schedule-21		
Library Books		
Expenses For Digital Liabrary	0.00	50508.00
Purchase Of Books	205000.00	27229.65
	<u>205000.00</u>	<u>77737.65</u>
Schedule-22		
Donations		
Expenses For Flood Relief	3800000.00	5800000.00
Expenses For Medical Camp	0.00	500000.00
Institutional Donation	19500000.00	11500000.00
Medical Aid	41429272.00	46075737.00
Medical Camp	22419.00	0.00
Medical Aid (Prior Period Charges)	0.00	512000.00
Medical Treatment-Staff	163687.18	0.00
	<u>64915378.18</u>	<u>64387737.00</u>
Schedule-23		
Religious Articles Expenses		
Baby Books Expenses	0.00	62608.00
Fertilisers Expenses	11235.00	0.00
Prasad Ladoo Expenses	25049493.50	20668815.13
Pen Expenses	31200.00	59991.00
Coconut Wadi Expenses	452275.00	620838.00
Photo Frames Expenses	1075946.50	2612559.00
Cassettes\CD's Expenses	764003.00	1444383.00
Diary Expenses	166606.00	0.00
Shendoor Expenses	7000.00	0.00
Vastra Expenses	253010.00	202963.00
	<u>27810769.00</u>	<u>25672157.13</u>

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST, PRABHADEVI
(A.Y.2009-2010)
FINANCIAL YEAR ENDED 31st MARCH 2009
Fixed Asset : Schedule no.2

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2008	ADDITIONS BEFORE 30.09.2008	ADDITIONS AFTER 30.09.2008	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECAION FOR THE YEAR	WDV AS ON 31.03.2009
AIR CONDITIONER	15%	1164614.22	0.00	479365.00	0.00	1643979.22	210644.51	1433334.71
BOREWELL	10%	23890.92	0.00	0.00	0.00	23890.92	2389.09	21501.83
BUILDING	10%	33770902.81	0.00	0.00	4000000.00	29770902.81	2977090.28	26793812.53
BAGGAGE SCANNER	15%	3311500.00	0.00	0.00	0.00	3311500.00	496725.00	2814775.00
CLOSE CIRCUIT T.V.	15%	593065.14	0.00	0.00	0.00	593065.14	88959.77	504105.37
COMPUTER	60%	281955.26	0.00	0.00	0.00	281955.26	169173.16	112782.10
COINS COUNTING MACHINE	15%	516375.00	0.00	0.00	0.00	516375.00	77456.25	438918.75
COUNTING MACHINE	15%	102199.63	0.00	0.00	0.00	102199.63	15329.94	86869.69
CURRENCY DETECTOR MACHINE	15%	262.33	0.00	0.00	0.00	262.33	39.35	222.98
ELECTRIC INSTALLATION	10%	960905.59	0.00	0.00	0.00	960905.59	96090.56	864815.03
ELECTRIC INSTALLATION FANS	0%	1.00	0.00	0.00	0.00	1.00	0.00	1.00
ELECTRIC INSTALLATION (FANS)	10%	4895.35	0.00	0.00	0.00	4895.35	489.54	4405.82
ELECTRICITY GENERATOR	15%	12884.78	0.00	0.00	0.00	12884.78	1932.72	10952.06
ELECTRONIC WEIGHING MACHINE	15%	53233.33	0.00	0.00	0.00	53233.33	7985.00	45248.33
EQUIPMENT & MACHINERY	15%	44864.33	0.00	0.00	0.00	44864.33	6729.65	38134.68
ORGANIC WASTE CONVERTER	15%	267325.00	0.00	0.00	0.00	267325.00	40098.75	227226.25
ELECTRIC CHIMANI	15%	17701.23	0.00	0.00	0.00	17701.23	2655.18	15046.05

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2008	ADDITIONS BEFORE 30.09.2008	ADDITIONS AFTER 30.09.2008	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2009
FURNITURE & FIXTURES	10%	2280706.07	0.00	0.00	0.00	2280706.07	228070.61	2052635.46
HOT PLATE	0%	1.00	0.00	0.00	0.00	1.00	0.00	1.00
METAL DETECTOR	15%	109035.46	224544.00	0.00	0.00	333579.46	50036.92	283542.54
MUSICAL INSTRUMENTS	15%	5501.50	0.00	0.00	0.00	5501.50	825.23	4676.28
OFFICE EQUIPMENTS	15%	68365.35	0.00	0.00	0.00	68365.35	10254.80	58110.55
REFRIGERATOR	15%	2200.60	0.00	0.00	0.00	2200.60	330.09	1870.51
SOFTWARE (COMPUTER)	60%	90330.96	135000.00	0.00	0.00	225330.96	135198.58	90132.38
TELEPHONE INSTRUMENTS	15%	155843.22	899.00	2325.00	5125.00	153942.22	22916.96	131025.26
FAX MACHINES	15%	4398.75	0.00	0.00	0.00	4398.75	659.81	3738.94
T.V. & VIDEO EQUIPMENTS	15%	610237.23	0.00	0.00	0.00	610237.23	91535.58	518701.65
VACCUM CLEANER	15%	1.00	0.00	1143203.00	0.00	1143204.00	85740.38	1057463.63
VEHICLE - QUALIS-1	15%	74703.12	0.00	0.00	74703.12	0.00	0.00	0.00
TOYOTA-QUALIS-2	15%	457248.98	0.00	0.00	0.00	457248.98	68587.35	388661.63
VEHICLE -TATA SAFARI	15%	219517.69	0.00	0.00	219517.69	0.00	0.00	0.00
CHEVROLET OPTRA MAGNUM	15%	0.00	1065917.00	0.00	0.00	1065917.00	159887.55	906029.45
HONDA ACTIVA	15%	0.00	43704.00	0.00	0.00	43704.00	6555.60	37148.40
MAHINDRA SCORPIO LX	15%	0.00	816545.00	0.00	0.00	816545.00	122481.75	694063.25
SEALING MACHINE	15%	0.00	4806.00	0.00	0.00	4806.00	720.90	4085.10
WALKY TALKY	15%	442253.55	0.00	0.00	0.00	442253.55	66338.03	375915.52
WATCHES	0%	1.00	0.00	0.00	0.00	1.00	0.00	1.00

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2008	ADDITIONS BEFORE 30.09.2008	ADDITIONS AFTER 30.09.2008	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECAION FOR THE YEAR	WDV AS ON 31.03.2009
WATER COOLER	15%	89034.53	0.00	0.00	0.00	89034.53	13355.18	75679.35
WALL FANS	15%	0.00	0.00	86094.00	0.00	86094.00	6457.05	79636.95
COCOONUT GRINDING MACHINE	15%	1133.72	0.00	0.00	0.00	1133.72	170.06	963.66
LADDER	15%	9895.93	0.00	0.00	0.00	9895.93	1484.39	8411.54
TROLLY	15%	8350.82	0.00	123945.00	0.00	132295.82	10548.50	121747.32
MUSIC SYSTEM	15%	275517.21	0.00	727700.00	0.00	1003217.21	95905.08	907312.13
BAJAJ M-80	15%	12378.99	0.00	0.00	0.00	12378.99	1856.85	10522.14
TOKEN VENDING MACHINE	15%	5883.79	0.00	0.00	0.00	5883.79	882.57	5001.22
AMBULANCE	15%	275557.69	0.00	0.00	0.00	275557.69	41333.65	234224.04
BACKLIT BOXES	15%	38626.94	0.00	0.00	0.00	38626.94	5794.04	32832.90
DISPLAY BOARDS	15%	17655.75	0.00	0.00	0.00	17655.75	2648.36	15007.39
ELEVATOR	15%	610166.94	0.00	0.00	0.00	610166.94	91525.04	518641.90
FLOOR CLEANER	15%	89470.33	0.00	0.00	0.00	89470.33	13420.55	76049.78
LAMINATION MACHINE	15%	26712.29	0.00	0.00	0.00	26712.29	4006.84	22705.45
XEROX MACHINE	15%	44929.98	0.00	0.00	0.00	44929.98	6739.50	38190.48
STORAGE RACKS	10%	72024.39	0.00	0.00	0.00	72024.39	7202.44	64821.95
PRINTER	15%	171886.54	0.00	25787.00	0.00	197673.54	27717.01	169956.53
SECURITY EQUIPMENTS	15%	24313868.99	2236191.00	1676026.00	0.00	28226085.99	4108210.95	24117875.04
STEEL UTENSILS	10%	98570.52	0.00	0.00	0.00	98570.52	9857.05	88713.47
ATTENDANCE MACHINE	15%	0.00	0.00	51430.00	0.00	51430.00	3857.25	47572.75

DESCRIPTION OF THE ASSETS	RATE OF DEP.	WDV AS ON 01.04.2008	ADDITIONS BEFORE 30.09.2008	ADDITIONS AFTER 30.09.2008	DEDUCTIONS DURING THE YEAR	TOTAL AMOUNT	DEPRECAIION FOR THE YEAR	WDV AS ON 31.03.2009
NON DEPRECIABLE ASSETS								
BHAKT NIWAS LAND		20753196.00	0.00	0.00	0.00	20753196.00	0.00	20753196.00
BHAKT NIWAS - W.L.P		37555306.75	31489579.00	16795470.00	0.00	85840355.75	0.00	85840355.75
GOLD PLATED DOME		507164.00	0.00	0.00	0.00	507164.00	0.00	507164.00
IDOLS		109044.00	0.00	0.00	0.00	109044.00	0.00	109044.00
REHABILITATION EXP.		132944.00	0.00	0.00	132944.00	0.00	0.00	0.00
TOTAL		130866241.50	36017185.00	21111345.00	4432289.81	183562481.69	9696901.23	173865580.46

SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST (PRABHADEVI)

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2009.

1. Legal status and History:

SHREE GANAPATI TEMPLE AT PRABHADEVI ROAD, DADAR, BOMBAY, popularly known as SHREE SIDDHIVINAYAK GANAPATI TEMPLE TRUST OF PRABHADEVI was vested in the Official Trustees for the State of Maharashtra by virtue of a consent decree dated the 16th June, 1936 passed by the High Court, Bombay in suit no. 217 of 1932. The above trust was then registered under Bombay Public Trust Act, 1950 under the name and style "**SHREE GANAPATI TEMPLE AT PRABHADEVI ROAD, DADAR, BOMBAY**" under the registered No. A 2172 (Bombay) on 26/09/1955.

There were continuous litigations for the control of the trust. The trust had large properties and was very popular among the devotees, but on account of continuous litigation, the growing income of the Trust could not be fully utilized till then, and it was necessary that further waste of time and expenditure on litigation should be avoided. The Government of Maharashtra was satisfied that for this important and popular trust there should be a separate law to reconstitute the Trust and to provide **for management by a committee directly under Government supervision** to enable Trust to give more facilities for the devotees and **to under take wider welfare activities from its surplus funds for the general public immediately.**

The then Hon'ble Governor of Maharashtra promulgated "Shree Siddhi Vinayak Ganapati Temple Trust (Prabhdevi) Ordinance, 1980 on 11th October, 1980. The said ordinance was replaced by an Act of the State Legislature called "Shree Siddhi Vinayak Ganapati Temple Trust (Prabhadevi) Act, 1980. **The Trust is presently controlled by the Government of Maharashtra under the provisions of the said Act of Maharashtra Act No. VI of 1981, which came into force from 11th October 1980 as amended from time to time.**

2. Main Objects:

For Sources of Income:-

- To Maintain, manage and administer the Temple and Trust Properties,
- To Conduct and perform the rituals, worship, ceremonies and festivals in the temple according to customs and usage,
- To provide facilities and amenities to the devotees for darshan of the deity and for offering prayers or performing any service or ceremony in the Temple.
- To develop and to make improvement in Trust Property and to acquire properties for the purpose of the Trust.
- To construct and maintain rest houses for the accommodation and use of devotees.

Application for General public:-

- To establish and maintain any educational institutions, hospitals, dispensaries, homes for destitute persons or persons physically disabled or other charitable or religious institutions or give financial help to such other charitable institutions and individuals for educational, medical expenses with previous sanction of State Government.

- At the instance and direction of Government of Maharashtra, contribute to the funds set up for natural disaster such as Flood, Draught or any other state or national calamity.

3. Accounting policies:

The financial statements are prepared under the historical cost convention, in accordance with the generally accepted accounting principles and standards issued by the Institute of Chartered Accountants and guidelines given under the Maharashtra Act No. VI of 1981, as amended from time to time.

4. Revenue recognition:

The Trust has surplus from distribution of Ladoos (Prasad), cassettes, photos of deity, coconuts, vastra, pens and CDs etc. The trust has income from Royalty for live Darshan of Deity on internet from VSNL (Govt. of India undertaking). The trust also gets income from donations in cash and kind.

The ornaments and articles of gold and silver received as donations from time to time are kept in safe custody with donation receipt no. attached to it. The donations receipts are issued for the items received without mentioning the value in Rupees. At the end of year a valuation of all ornaments and articles is made and the said valuation as per valuation certificate is accounted as "Donation in Kind" in the books as on last date of the year. During the year the trust has received donation in kind of Rs.1,76,51,847/- as per valuation as on 31.03.2009. The total valuation of ornaments and articles of gold as at 31.03.2009 is of Rs.17,25,83,042.63 as against book value of Rs.10,31,60,983.98. The total valuation of ornaments and articles of silver as at 31.03.2009 is of Rs.4,31,59,887.14 as against book value of Rs.4,27,64,588.21. The profit on revaluation of Silver articles is Rs.3,95,298.93. **Thus the total profit on revaluation of Gold & Silver articles and ornaments of Rs.6,98,17,357.58 has not been given effect in books being "notional gain".**

The indirect income is from interest and dividends on Investments of Trust Funds as well as royalty from VSNL. **All direct and indirect income is recognized as and when received by the trust.**

5. Expenses and losses:

Expenses and losses of the trust are accounted as and when actually incurred during the year. **All the expense are governed by the Clause 18 and 19 of the Maharashtra Act VI of 1981** and are certified by the management as within prescribed limits set under the Act. The expenses have been classified as Expenses for purchasing and making Prasad (ladoo, coconut Vadi etc.) and purchase of articles for distribution, Administrative expenses, Management Expenses, Religious Expenses, Utsav Expenses and Property Taxes.

During the year, apart from above expenses, the Trust has given Donations as follows

Flood Relief	Rs. 38,00,000/-
Institutional donations	Rs.1,95,00,000/-
Medical Aid	Rs.4,14,29,272/-

6. Fixed Assets and Depreciation:

Fixed assets are capitalized at invoiced cost. Depreciation on the fixed assets is provided on WDV plus additions during the year at the rates specified under the Income Tax Act.

During the year Rs.40,00,000/- has been deducted from "Building" W D V balance shown under fixed assets, as the amount of Rs 40,00,000/- was shown under liabilities being Bank Guarantee given by the contractor for the construction contract awarded, which was encashed, which is no more liability as the claim filed against the contractor has been up held by the court. The amount of Rs.40,00,000/- was shown under liabilities as " Metal coats (Guarantee encashed) ", has been written off as mentioned above.

7. Advances:

The advances shown are at the value which may be realized in the ordinary course except the Advance shown under "Advance against contract not fully executed" Rs.70,34,773.90 as same is very old balance for which no details are available and no specific claim has been made against any person by the Trust.

8. Inventories:

The Trust maintains inventories for Photoframes, cassettes and CDs. The inventories have been valued at cost and the management considers that the realizable value of the inventory is not less than the cost of inventory as shown in accounts.

9. Jewellery:

The jewelry and precious metal offerings received by the Trust from 1st April, 2008 to 31st march 2009 are valued by the valuer at Rs. 1,76,51,847/- and necessary adjustment in the value has been made in accounts for the year, by crediting 'Donations in kind' a/c.

10. Tax and other statutory obligations:

The trust has filed its returns under the Income Tax Act regularly and the assessments are completed up to A.Y. 2009-10. The Income of the Trust is exempted U/s 10(23C) of the I.T.Act till the exemption is withdrawn. No provision for Income tax is made for the year as well as no advance tax is paid.

TDS returns under the Income Tax Act are filed regularly and up to 1st Qtr of F.Y.2009-10,

The trust is registered under MVAT act from under the Tin registration No. 27200600365 V and has a Tin No. 27200600365 C under Central Sales Tax Act. The returns under the MVAT act are filed up to 31st March, 2009. The Vat is paid as per the collection and after claiming set off on purchases.

After the amendment to sec 2(15), any trust having activity in the nature of trade, commerce, business and charging any cess or fees, is no more considered as "Charitable" and accordingly, there is move to withdraw all exemptions in case of trust who have any activity in the nature of business. Our trust has already been served with advance Tax notice under Income Tax Act. for A.Y.2010-2011. We have appropriately replied the said notice. **No provision for Income Tax is made in accounts and no Contingent Liability is shown for A.Y.2010-2011.**

10. Capital Commitment:

The Trust has undertaken construction of Guest house (Bhakt Niwas) at Prabhadevi adjacent to Temple at the total cost of Rs.20,66,40,586/- The Trust has already spent Rs.8,58,40,355.75 including extra work of Rs.15138549/- till 31st March 2009.

11. Contingent Liability :

There is a demand of Rs.3,90,89,659/- for A.Y.2006-2007. The trust is enjoying exemption u/s 10(23C) of I.T. Act, 1961. The application for rectification of demand has been filed and is pending for disposal. No provision for the said demand is made in accounts ending 31.03.2009.

12. Previous year figures:

Previous year figures are regrouped and reclassified wherever necessary.

For Shree Siddhi Vinayak Ganapati Temple Trust.


(Executive Officer)  (TRUSTEE)  (CHAIRMAN)

**M/s Ponshe Kulkarni & Co
Chartered Accountants**


(Mr. H.Y.Ponshe)
[PARTNER]

