

Payslip for the month of December-2018

Employee Details			
Bank ID	: 1596260	Date of Joining	: 15-OCT-2018
Name	: Nitin Kumar	Bank A/c No.	: 45711586692
Designation	: Development Lead	PF A/c No.	: NA
Grade/Level	: Band 7	ESIC Number	: NA
Department	: CIB - Cash - Projects1-BLR	PAN	: CJSPK2346C
Location	: RMZ Ecoworld, 6A-6B, 9/F	Cost Centre	: 3392406800
Standard Days	: 31		
Worked Days	: 31		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	50,000.00	0.00	50,000.00	Provident Fund	6,000.00
House Rent Allowance.	25,000.00	0.00	25,000.00	Professional Tax	200.00
Special - Position Allowance	41,595.00	0.00	41,595.00	Income Tax	5,369.00
Transport allowance	0.00	0.00	1,500.00		
Gross Earnings(A)			118,095.00	Total Deductions (B)	11,569.00
Net Earnings(C= A-B)	106,526.00				

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Income Tax Calculation for the month of December-2018

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Designation	: Development Lead		
Grade/Level	: Band 7		
Department	: CIB - Cash - Projects1-BLR		
Location	: RMZ Ecoworld, 6A-6B, 9/F		
Date of Joining	: 15-OCT-2018		

Particulars	Amount YTD	Projection	Total
Basic Salary	127,419.00	150,000.00	277,419.00
House Rent Allowance.	63,710.00	75,000.00	138,710.00
Special - Position Allowance	106,000.00	124,785.00	230,785.00
Transport allowance	1,500.00	0.00	1,500.00
Gross salary Income			648,414.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			648,414.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		138,710.00	
B. Actual rent paid	0.00		
Less : 10% of base salary	27,741.90	0.00	
C. 50% / 40% of Base salary for metro / Non metro		60,000.00	
D. Exemption (Least of A,B,C)		0.00	
LTA		0.00	
Medical Allowance			
Leave Encashment		0.00	
Conveyance		0.00	0.00
Salary after Section 10			648,414.00

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Less : Deductions u/s 16 (iii)			
Profession Tax			1,200.00
Salary After Section 16 (iii)			607,214.00
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Provident Fund	33,290.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			33,290.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
Other Sections	0.00		
80D	0.00		
Total			0.00
Taxable Income			573,924.00
Income Tax		27,286.15	
Less : Relief U/s 87		0.00	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		1,091.00	28,377.15
Total Tax			28,380.00
TDS deducted till date		13,209.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			13,209.00
Current Month Deduction - DEC-2018			5,369.00
Balance tax to be deducted			15,171.00

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