



THE ARMY GROUP INSURANCE FUND



FREQUENTLY ASKED QUESTIONS

Extended Insurance - JCOs/OR

Q. I am Ex Hav Y and validity period of my Extended Insurance certificate is upto 31 Jan 2013. I am desirous to extend the validity period of EI certificate. Please let me know the procedure and amount to be deposited to extend the validity?

Ans. EI certificate issued to you was valid upto 31 Jan 2013. There is no provision to extend the validity period of EI certificate. The amount recovered from your maturity benefit is one time non-refundable in your case.

Insurance – JCOs/OR

Q. I am the widow of XYZ of Hav late ABC who died on 20 Jun 2013. ₹ 5 lakh of insurance amount has been invested in SSD in the name of AGIF (others) for 3 years. Please let me know the disposal of the above amount?

Ans. In your case, surviving Class I heir are four i.e. yourself, your two children and your mother-in-law. Your share of ₹ 5 lakh has been paid to your bankers. The shares of your children have been invested in SSD scheme till they attain the age of majority. Fourth share i.e. ₹ 5 lakh has been invested in SSD scheme in the name of AGIF (others) for 3 years. If your mother-in-law represents for her share in the court, the amount in question will be paid as per verdict of the court otherwise the same amount will be paid to you after a period of 3 years.

Q. I am the mother of Nk late XYZ who died on 02 Feb 13. It has come to my notice that insurance amount has been paid to Smt PQR, wife of XYZ. I being the mother of XYZ, I am also entitled for insurance amount. Please let me know about my share of insurance amount?

Ans. As per nomination made by your son, Smt PQR was to receive 100 percent death benefits however 50 percent insurance amount has been paid to Smt PQR and 50 percent amount has been invested in Social Security Deposit Scheme in the name of AGIF (others). In case you desire to claim the share of insurance benefit, please obtain consent from the widow on an affidavit countersigned by 1st class magistrate and forward same to this office.

Maturity Sec – JCOs/OR

Q. Are banks authorised to deduct bank commission on Maturity benefit cheque?

Ans. Banks are not authorized to deduct bank commission on Maturity amount cheque as per RBI Mumbai DO letter No DBOD. Dir, 1738/C/702-87 dated 02 Sep 87. In addition multicurrency cheques are being issued by AGIF for all claims.

Q. I did not opt to become a member of EI scheme, why has the EI scheme premium been deducted from my AGI benefits?

Ans. EI scheme is a compulsory group insurance scheme for all members and a single non-refundable premium at the rate decided from time to time is deducted from the Maturity benefit amount payable at the

time of retirement/ release/ discharge to provide post retirement insurance cover known as Extended Insurance cover.

Q. Can duplicate EI certificate be issued against the original EI certificate which is either destroyed/misplaced or lost?

Ans. Yes, it can be issued on submission of an affidavit from the district court on a Non Judicial paper of ₹ 10/ stating the above facts. The affidavit forms can be obtained from AGIF.

Q. Can Maturity be claimed on EI on expiry of its term?

Ans. The assured amount under the scheme is paid only in the event of death of the insured person during the validity period of EI to the next of kin. Wef 01 Apr 2017, the onetime EI premium deducted at the time of retirement is non-refundable after 30 years of retirement or 80 years of age, whichever is earlier.

Q. Can I receive my Maturity benefits amount through NEFT into my account?

Ans. Yes, you can receive the Maturity amount through NEFT direct to your joint account if you provide a cancelled cheque of the joint account along with Combined Appx 'G' (Revised).

Officers Section

Q. I am retiring on date X. I have fwd my Appx 'G' to AO 23/2002/AGI to CDA (O), Pune and AGIF. How will I receive my Maturity amount?

Ans. Maturity amount is being paid through NEFT (National Electronic Fund Transfer). For payment through NEFT, the individual is required to enclose a cancelled cheque of his banker along with Appx 'G' (Maturity claim) to AGIF. In absence of the same, a cheque is forwarded to the banker of the individual through speed post and information to this effect is sent to the indl through Payment Authority Letter mailed on his address as given in Appx 'G'.

Medical Benefit Scheme

Q. I was discharged from service on 31 Aug 1989 but I have not received MBS card. How do I get my MBS card?

Ans. You are not a member of MBS. The MBS Card has been issued to those pers who retired during 01 Apr 1991 to 31 Mar 2003.

Q. How can I claim my MBS refund?

Ans. You can claim the MBS refund by providing following documents :-

- (a) Name of saving bank account, Branch and complete address of the bank.
- (b) Mobile No.
- (c) Original MBS Card
- (d) Photocopy of death certificate duly attested and stamped in case of death of member of MBS.