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Army Group Insurance Fund  
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A/56271/R/AG/Ins (Coord)

19 Jul 2018

**Headquarters**

**Southern Command  
Eastern Command  
Western Command  
Central Command  
Northern Command  
ARTRAC  
South Western Command**

**REVISION OF POLICY FOR GRANT OF HBA ON GIFT DEEDS**

1. As per the present policy, AGIF grants HBA only to members who have a clear title deed on the land either in his/ her own name or there exists a joint ownership only with spouse as a second title holder.
2. There are cases where immovable property is transferred by the parents to their children during their lifetime. This transfer of immovable property is considered a gift and is affected by a Gift Deed. The gift deed was irrevocable after registration. Recently The Maintenance and Welfare of Parents & Senior Citizens Welfare Act 2007 has empowered the donors to reclaim the gift from their children/ grandchildren if they stop taking care of the parents/ grandparents during their old age. The Government of Punjab has made inclusion of the extracts of the above act mandatory on Gift Deeds and other states may follow suit. This implies that AGIF members who plan to build a house on ancestral property would tend to lose out on the HBA scheme.
3. Therefore, in the larger interest of our members, the policy on grant of HBA has been revised. To ensure that the affected members are not deprived of their rightful benefits, the Gift Deeds as described above will be accepted towards sanction of HBA.
4. A cert duly signed by the surviving parent to ack AGIF's charge on the property even if there is a case wherein the Gift Deed is revoked (copy att) can be submitted by members and such applications will be accepted by AGIF for grant of HBA.

Sd/-x-x-x-x-x-x-  
(Somesh Jaswal)  
Col  
Dir AGI (Coord)  
for MD

**Copy to:-**

All Corps/ Div/ Area/ Bde/ Stn HQ  
All Cat A & B Establishments  
All Dte at IHQ of MoD (Army) Less TA & DSC  
All Record Offices  
All Units  
MPRS (O)

- With a request to intimate the Medical Officers on deputation with Navy and Air Force.

**Internal**

All Divs

**CERTIFICATE**

1. I, \_\_\_\_\_ am the father/ mother of No \_\_\_\_\_

Rank \_\_\_\_\_ Name \_\_\_\_\_ have transferred the title of

my property the details of which are given below:-

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2. I hereby acknowledge the charge of AGIF on the property towards loan  
repayment and understand that the same be applicable even in case of the gift deed  
being revoked by either of us due to circumstances beyond our control.

\_\_\_\_\_

Signature

Name

Father of

\_\_\_\_\_

Signature

Name

Mother of