

Tele : 26142749

Army Group Insurance Fund
AGI Bhawan
Rao Tula Ram Marg
Post Bag No-14
PO-Vasant Vihar
New Delhi – 110057

A/56271/12/AG(Ins)/(Coord)

24 Jan 2012

(All Records Offices)

ELECTRONIC PAYMENT OF MATURITY BENEFITS

1. Refer to our letter No A/56271/12/AG/Ins (Coord) dated 06 Nov 2009 and even Number dated 20 Oct 2010.
2. After getting positive feedbacks from the Record Offices, AGIF had coordinated with the bankers and streamlined the system of payment of maturity benefits to retiring personnel through National Electronic Funds Transfer (NEFT) facility. It is for your information that since Jul 2011 and upto Dec 2011, 934 retiring personnel were paid their maturity benefits through NEFT.
3. Since the payment of maturity benefits through NEFT facility has been streamlined and stabilised, it has been decided that wef **01 Oct 2012**, all payments of maturity benefits (less Nepal Domicile Gorkha Personnel) will be done through **NEFT only**.
4. In view of the above, it is requested that paragraph 9 (b) of Appendix G (Revised) forwarded for claiming the maturity benefits of retiring personnel be filled correctly i.e Bank Code and IFSC Number and a **blank cancelled cheque (giving individuals name and IFSC number) be also attached**.
5. It is also requested that the environment be made aware that the requirement of blank cancelled cheque is to obviate clerical mistake which may have been made either by the clerk while filling the bankers details or by the bankers clerk while attesting the individuals account details.
6. You are requested to disseminate the contents of the letter to all the units and ensure its implementation.

Sd/-XXXXXX
(Rakesh Trivedi)
Lt Col
Offg DD AGI (Coord)
for Offg MD

Copy to :-

Addl Dte General MP/MP 8 (I of R) (c) -
Adjutant General's Branch
Integrated HQ of MoD (Army)
West Block-III, RK Puram
New Delhi -110066

1. Refer telephonic conversation between Officiating Inspector of Records and Dir Claims on 18 Jan 2012.
2. For information and necessary instructions to Record Offices please.