

Telephone No : 011-26142749

Army Group Insurance Fund
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A/56271/R/AG/Ins(Coord)

10 Jul 2018

HQ Southern Command
HQ Eastern Command
HQ Western Command
HQ Central Command
HQ Northern Command
HQ ARTRAC
HQ South Western Command

AGIF LOAN : INWARD PAYMENT USING NEFT

1. AGIF has been adv loans to members since 1996 and graduated to disbursement of the loans (Adv) using NEFT since Jan 2015. The transfer of loan amount to individual loanee amounts using NEFT reduced the usage of cheques/ DDs and the related issues of loss in transit/delay etc. Inward NEFT for payments to AGIF on account of discontinued EMLs, Mid Term Finalisation of loans or return of unutilized money could not be carried out due to functional issues.

2. Inward payment using NEFT is now being intro, however, since AGIF is not registered with RBI for the NEFT, the procedure for payment to AGIF through NEFT would be slightly different as elucidated below :-

(a) **STEP-I : Tfr of Money & Receiving UTR No.** Transfer of the amount to the concerned AGIF Loan Account (HBA/ CA/PCA) and receiving the UTR No from the bank.

(b) **STEP-II : Intimation of UTR No to AGIF.** Once the NEFT is affected, the loanee would contact AGIF imdt via a tele call to intimate the PRE (Public Relationship Executive) on **011-26148055** and **011-26148654** on any working day (Monday to Friday) between 0900h to 1300h and 1400h to 1600h. Following info will be provided :-

- (i) Folio No & type of loan (HBA/CA/PCA)
- (ii) Amount tfr.
- (iii) UTR No.

(c) **STEP-III : Confirmatory SMS.** Once the details are updated in the loanee's account, a confirmatory SMS will be sent to registered mobile No of the individual within 48 hrs. In case confirmatory SMS is not received, the onus lies with loanee to contact AGIF.

3. Details of bank accounts of various loans are given as under:-

<u>Ser No</u>	<u>Type of Loan</u>	<u>Name Bank & Branch</u>	<u>A/C NO</u>	<u>IFSC Code No</u>
(a)	House Building Advance (HBA)	Syndicate Bank , AGI Bhawan New Delhi	90722010004836	SYNB0009072
(b)	Conveyance Advance (CA)	-do-	90722010015791	SYNB0009072
(c)	Personal Computer Advance (PCA)	-do-	90722010008235	SYNB0009072

4. Mobile number of all members needs to be updated with AGIF to facilitate authentication of the above mentioned procedure.

5. **Imp Note.** Hereafter all corres with AGIF on tele or by letters be made using indl **Folio Nos** only. The Folio No will be mentioned on top (in bold) in case of written corres being made with this office.

6. The contents of this letter may please be disseminated to all concerned.

Sd/-x-x-x-x-x-x-x-
(Somesh Jaswal)
Col
Dir AGI (Coord)
For MD

Internal:-

HBA

CA

PCA

File No A/56271/72/AG/Ins(Coord)