

Risk No.	Risk	Description	Potential Effect	Risk Owner	Risk Assessment			Treatment
					Probability	Impact	Risk Level	

#### COTS (Commercial Off the Shelf) solution

1	Inadequate support of COTS vendor	The COTS vendor may stop providing support or provide inadequate support either due to incompetency or bankruptcy	Inadequate service quality					
			Security breaches and incidents					
			Non-compliance with regulatory authority					
			Financial loss and reputational damage					

2	Process risk	The COTS application may require more time than required to understand and integrate business processes	Sustainability of application leading to service degradation					
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3	SLAs not meeting agreed-on metrics	Depending on the support model agreed, the vendor could breach the SLA	Not able to provide the agreed-on RTO and RPO					
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4	Product obsolescence	Lack of product enhancements and/or product development may get dropped	Inadequate service quality					
			Security breaches and incidents					
			Financial loss and reputational damage					
			Not able to meet organisations strategic objectives					

#### Open-Source solution supported by Internal IT department

1	Software quality	Open source projects are community-oriented, developed and supported through collaboration. However with	Inadequate service quality					
			Not able to meet strategic objectives					

		As open-source projects relies on	Inadequate service quality					
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2	Sustainability over longer time period	community contributions, if the contributors are not able to keep the commitment, it will lead to a product	Security breaches and incidents					
			Not able to meet organisations strategic objectives					

3	Copyright infringement	Negligence from coder can potentially allow proprietary code in the product.	Financial loss and reputational damage					
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4	Software security risks	Open-source vulnerabilities and exploits are made public to everyone once discovered. If there is a	Security breaches and incidents					
			Financial loss and reputational damage					

#### In-house developed solution built by a student and supported by Internal IT department

1	Unrealistic estimated schedule	The solution developed by the student may have unrealistic deadline for completion	Not able to meet organisations strategic objectives					
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2	Lack of adequate skill set	The solution may suffer quality issues and/or not meet the expectations due to a lack of required skill set	Not able to meet organisations strategic objectives					
			Security breaches and incidents					
			Inadequate service quality					

3	Incomplete solution	There is a risk of an incomplete solution if the student discontinues the course	Not able to meet organisations strategic objectives					
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4	Lack of upper management involvement	Risk of upper management not being involved with the student	Not able to meet organisations strategic objectives					
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5	Insufficient testing	There is a risk of the solution not being tested sufficiently either due	Security breaches and incidents					
			Inadequate service quality					

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