Meeting 10

Date	Tuesday, 16 March 2021
Attendees	Dr Ali Yetisen (AY), Marie Jones (MJ), Mathusan Kandiah (MK), Zong Lee (ZL), Yuxin Liu (YL), Mustafa Naser (MN), Helen Ogbobi (HO), Wei Ooi (WO), Andreas Richardson (AR), Stephen Tan (SN), Sathurthini Thurairatnam (ST), Mingchuan Zheng (MZ), Antonia Feilden (AF), Abdullah Ahmed (AA)
Apologies	N/A
Chair	Wei Ooi (WO)
Secretary	Helen Ogbobi (HO)

Minutes

Item	Discussion
General	WO: A lot of progress and finalisation for main report – this will be
	summarised by subsections.
	MJ: identified sections that will be in executive summary
	AK: specialist sections will be marked by experts. Antonia, Abdullah
	and I will be marking executive summary
	WO: each time will read two different sections of the report and we
	have a deadline of Friday at 11am
Feedback	AF: generally speaking, with paragraphs, it is easy for the reader to get lost – ensure that you clarify your points at the start of each section (for all sections)
Synthesis	YL: PFD and supporting documents, need to edit PFD so that it meets the specific requirements. Also be aware of what stage everyone is at
Reactor	AR: sensitivity analysis continued and have finalised reactor shape (example shown on sizing of the inner cooling system). Sensitivity needs finalisation and then will complete write-up
	WO: finalising the drawings for mech design. On track, a little bit of speeding up needed
	MJ: is the multi-optimisation programme for trade-off between safety and performance still running?
	AR Software error means it needs to be run again from the start
	AK: Are you calculating the mechanical strength, stresses and pressure?
	WO: currently using standards from 3 rd year mech design
Separations	MZ: write up for theories and modelling for wash column have been completed. Remaining is write up for physical design and conclusions. Mechanical designs are from BS standards
	AR: are the flanges a feature of our flowrates? Would it not bend?

	Ming: Generally, there would be a pore structure for bending but are not designing the pore structure. Wash column itself is small. Crystalliser is much larger than the wash column
Safety	HO: Finalised waste treatment – we have swapped wet air oxidation for adsorption with activated carbon. This was due to safety concerns with methanol. Separating waste streams into two storage units, each diluting with water. Nitric acid stream will undergo neutralisation. Plant layout also finalised. Remaining actions are table formatting, values for indirect greenhouse gases and final read through report
	AF: Need to consider material for neutralisation tank, ensure temperature is suitable – maybe use stainless steel. Consider mentioning effects of natural disaster and air monitors for NOx
	HO: Will consider adding these, just depending on time and space as we are already over the limit
Control	MJ: Finalized the safety alarms, emergency trip actions, start-up and shut-down decisions. Main task remaining is to finalise the P&ID section.
Business	MN: Finalized business timeline; begin in 2021, getting registered and investors, finalising design. 2023: sales and revenue. Plan to increase capacity every 5 years by 10 days a year to meet market demand. 2043: plant decommission, 20-year lifetime
	YL: All equipment costs received so we can finalise cash flow sheets. Finishing sensitivity analysis today and finish write up by tomorrow.
	Ak How can you pay back the loan in 3 years and how much loan will you be receiving?
	YL: Loan is 19 million
	AK: You will reach profitability in 3.5 years and pay back loan? How much are you generating annually?
	YL: 13 million revenue per year from 2023
	MN: Our capex quite high as we are using expensive catalysts
	YL: Look at project payback, have a high debt-equality ratio and so equity payback is small
	MN: We have a quick payback period due to the high revenue of products and low operating costs due to small scale – very valuable products
	AK: normal long-term investment is about 10 years
	MN: loan will be paid back over 10 years, but initial investment will be returned in about 4 years
	AK: Where are investments coming from?

MN: commercial banks within China, we are not issuing corporate bonds. Chinese banks open to giving loans to small businesses – we have a good chance of receiving the loan. Bank (local) will give us \$90 million, and shareholders will give \$60 million (global)

AK: Who are the shareholders?

MN: Foreign/local investors – will not be listed on private stock exchange

AK: Is it normal to ask for an investment directly or would you go through companies?

MN: Have to look into that, though it should be fine to approach as a standalone business

Project timeline and presentation

WO: Every team is finishing their write-up, reactors have a little finalisation with modelling

AF: As a team, you need to know where everyone is and what sections are a priority.

AK: Who is handling latex?

A: everyone is using latex, we need to be on top of errors and spend time on Friday with tidying up

Who is coordinating activities between groups?

MJ: Myself and Stephan

AK: Is the outline ready

MJ: Yes

AF: look after each other, do your best with formatting and pro-reading. Formatting is a very important task – do not underestimate it

MJ: Can we have a mock presentation next week?

AK: arrange a mock for Monday afternoon at time suitable for the team.

It is good to have some diversity in presentation.

AF: good to have a think about which software you will use for the presentation

MF: We will have to decide who is presenting.

Actions

Description	Assignee	Due
Report writing	All	Next
		meeting

Formatting of report	AR, YL	11.00, 19 th Mar	
Presentation decide who will be presenting	MJ, MN, HO	23 rd Mar	
Presentation Complete presentation slides	All	21 st Mar	

Approval

Ali K. Yetisen
Dr Ali Yetisen
Facilitator

Wei Loon Ooi Wei Ooi *Chair* Helen Ogbobi

Helen Ogbobi

Secretary

Signature: Wei Loon Ooi

ei Loon Ooi (Mar 16, 2021 16:23 GMT)

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Signature: Ali K. Yetisen (Mar 16, 2021 16:47 GMT)

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FYD Team 8 facilitator meeting minutes - 16-03-2021

Final Audit Report 2021-03-16

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