



PROJECT REPORT OF SHREE GORKHA MANAKAMANA NURSERY

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Project Report of Shree Gorkha Manakamana Nursery

Chapter-1

Background of the Company

1.1 Introduction

Shree Gorkha Manakamana Nursery has been registered as per the section 15 (1) of the Industrial Enterprises Act, 2020 on 19th December, 2020. The company has been registered in Income Tax on 2077/09/14 with PAN no 614646117. Also, it is registered its business in Bharatpur Municipal office. The main objective of the nursery is to produce different flower and fruit saplings.

Business Name	Shree Gorkha Manakamana Nursery
Location	Bharatpur Metropolitan City, Ward No 7
Objective	Produce different fruit and flower saplings
Authorized Capital	NPR 2,000,000
Fixed Capital	NPR 1,310,000
Working Capital	NPR 690,000
Business Level	Small
Electrical Power	16 Ampere

1.2 Proprietor of the company

Kumari Gurung, who was born at Gorkha-14, Thumi is the sole proprietor of the company. Since she has been engaged in farming and agriculture since her childhood, she holds good knowledge about plants, their growing nature, composition of manures needed for plants and so on. She is passionate towards her work and laborious by nature.

1.3 Objective of the Company

The main objective of the Company is to produce the saplings of fruits, flowers and vegetables.

This will aid to achieve the following:

- Promote gardening at local level
- Production of high-quality fruits and flowers
- Research and development work in agricultural sector

1.4 Vision

The Vision of Shree Gorkha Manakamana Nursery is to be the leading producer of saplings of fruits and flowers.

1.5 Mission

The Mission of Shree Gorkha Manakamana Nursery is to provide high quality saplings of fruits, vegetables and flowers at competitive price, supported by leading edge technical advice and service to the local households, local farmers and local forest conservation communities.

Chapter-2

Technical and Production Aspect

2.1 Introduction

Shree Gorkha Manakamana Nursery envisages its production plan with 100% capacity from the first year. This 100% capacity for the first year encompasses the production of fruit and flower saplings. The nursery will follow and maintain its practices up to international bench mark. The innovative ideas will be implemented quickly in order to produce quality saplings. Also, the focus will be given to produce saplings of new- variety plants in Nepalese market which has better prospects in near future.

2.2 Details of the Products

Selection of the products of the nursery is based on the market survey carried out by the proprietor and its employees in this particular sector. Comprehending the true nature of the market consumption and based on top selling saplings in Chitwan and nearby areas, Shree Gorkha Manakamana Nursery has finalized its products for the first year of operation and will add more products in their list of production as many seasonal saplings can be grown easily and also holds active market demand. Also, the nursery will play a vital role to import new variety of saplings which has greater economic benefits to farmers.

List of Products (Saplings)

S.N.	Products
1	Gardenia Jasminoides (Indrakamal)
2	Lemon
3	Christmas Tree
4	Kumquat (Muntala)
5	Coconut
6	Temple Dhupi
7	Ashok
8	Oleander (Karveer)
9	Hampiks Plant
10	Triangle Swami
11	Palm
12	Chrysanthemum (Godawari)
13	Dhupi
14	Mango
15	Guava
16	Litchi
17	Dragon Fruit
18	Sandalwood & more

Details about the product:

Flower Saplings

Flower Saplings are the saplings of flower which are both seasonal and perennial. As the culture of gardening is developing in Chitwan and nearby districts, the demand of both kind of flower saplings is high.

Fruit Saplings

The plant of fruits is mostly perineal. The professional fruit farming is increasing all over Nepal. New variety of fruits are being introduced in the market, which has good market demand. So, the demand of saplings of fruits like mango, litchi, dragon fruit, jackfruit, kiwi, etc is high.

Decorative Plants

The plants like dhupi, Ashok, Christmas tree, etc comes under this category. Such saplings also have good market demand.

2.3 Raw Material Required

The different types of raw materials will be required to make the above-mentioned saplings as mentioned in (2.2) are as follows:

- MANURE
- FRESH SOIL
- SYNTHETIC BAGS FOR PLANTATION
- SEEDS
- FERTILIZER
- WATER
- BRANCHES FOR GRAFTING

The majority of above- mentioned materials will be used from inside Nepal. The flower and fruit saplings which have potential market will be imported from abroad. The management will be constantly considering the cost benefit to import such saplings and seeds from outside country.

2.4 Machinery and Equipment Details

For nursery, there is no need of heavy machinery and equipment. The loose tools like hand trowel, secateurs, hoe, spade, fork, Shovel, rake, etc. will be purchased from the local market and will be available in adequate quantity.

2.5 Marketing Approach

The Company will produce different kind of saplings, which adheres to international standards. The company plans to carter these products primarily to the local market for the initial year but after some period, the saplings will be exported all over Nepal. The management will made contact to the professional fruit farmers and collect the kinds of saplings they are looking for. For the consumers who are purchasing more than 100 saplings at a time will be given technical assistance to grow the plants.

2.6 Channels for Distribution

The nursery itself will be the sole distribution point and it will remain the primary distributor. But, after collaborating with other nurseries all over Nepal, such nurseries can be appointed as secondary distributor of the nursery.

Chapter-3

FINANCIAL VIABILITY

3.1 Project Cost

The total investment for the projects is expected to be NPR 2 million, out of which NPR. 1.31 million will be invested in fixed assets and balance NPR. 0.69 million will be required as initial working Capital.

(NPR.)

	Total Value
Land & Land Development	100,000
Tunnels	1,100,000
Loose Tools & Equipment	60000
Furnitures & Electrical Works	180,000
Total	1,440,000
Initial Working Capital	560,000
Grand Total	2,000,000

3.2 SOURCES OF FUND

The Project will be financed through borrowing of loan from financial institutions as well as with equity participation from proprietor. For financing the enterprise, the contribution from equity and long-term loan would be 50% and 50% respectively, as illustrated below:

(In Million)

	Total Value
Equity (50%)	1
Long Term loan (50%)	1
Total	2

3.3 Financial Analysis

a) Operation

The financial projection shows that the company has a plan to carry out its operation in a rapid manner starting in the first year with 100% capacity operation for producing and selling of the saplings. Next year, production and sale of saplings will grow by 20-30%.

There will be continuous effort to grow the business in the future, so it is projected that the nursery will hold 20-30% growth in each financial year.

b) Profitability

c) Debts Coverage

The company will pay back long-term loan equally quarterly installment from the first year onwards by 5 years as schedule. The debt/equity of the company has been seen to be in decreasing trend and the company will pay back its long-term loan in year 5 where the company will be debt free.

d) Quick Ratio

e) Return on Assets

f) Interest Coverage

g) Other Ratios

3.4 Assumptions/Basis of Preparations

- i. The total working days considered for the financial projection is 360 days.
- ii. The interest rate for long term loan has been assumed to be 10%.
- iii. Depreciation is charged on the fixed assets as per written down value method as per generally acceptable rates.
- iv. The salaries for the employees are considered as per general market rate and is calculated for 12 months.

Chapter-4

SWOT Analysis of Shree Gorkha Manakamana Nursery

<u>Strength</u> <ul style="list-style-type: none"> • Product Range • Market Demand 	<u>Weakness</u> <ul style="list-style-type: none"> • The role of Cost • Manpower
<u>Opportunity</u> <ul style="list-style-type: none"> • Local Market • Increasing attraction of youths towards agriculture • Government Support 	<u>Threat</u> <ul style="list-style-type: none"> • Increasing Price of Raw Materials • Threat of competitor

Strength

1. Product Range

As we can see that currently, Shree Gorkha Manakamana Nursery is planning to produce around 50 different variety of saplings. All the varieties have quick market demand which means the product range we selected strengthens the viability of the organization. The product range will be diversified and will include more products in the future.

2. Market Demand

The attraction of households towards gardening has increased the consumption of flower saplings, whereas due to increase in professional fruit farmers, the demand of fruit saplings is also high.

Weakness

1. The role of cost

As we can see in the projected financial report the total costs are also increased in the same proportion as the total sales increases. The nursery has got direct relationship with the cost of raw materials such as the manure, fertilizer, seeds and so on.

2. Huge Capital Required

It is hard for the middle-class individual to save enough money for investment of Rs. 2 million. Although the investment can be returned within 3 years, the initial investment required is weakness for the company.

Opportunity

1. Active Local Market

The demand of fruit and flower saplings is satisfactory. If the saplings of higher quality can be produced, the demand can be enhanced.

2. Increasing attraction of youths towards agriculture

Due to government policy to provide subsidy loan to agricultural sector and investment of Banks and Financial Institutions to agricultural sector in lower rates, the attraction of agriculture in youths has increased. The more engagement in agriculture creates more demand of saplings.

3. Government Support

The government is providing subsidy to the farmers for the cultivation of fruits. Also, deforestation policy adopted by government has increased in demand of plant-saplings.

Threat

1. Increasing price of raw material

The price of manure, fertilizers and seeds are increasing rapidly, which increases the cost of production of saplings.

2. Threat of competitors

There is active market of nursery in Nepal. So, many people are attracted to this business. Also, the number of new nurseries is increasing rapidly. This shows that there will be intense competition in near future.

Chapter-5

Glimpse of Gorkha Manakamana Nursery

5.1 Pictures of Existing Nursery










5.2 Registration Documents

5.2.1 Department of Small & Cottage Industries


उद्योग, पर्यटन, वन तथा श्रम विभाग
उद्योग, वाणिज्य तथा उपभोक्ता हित संरक्षण विभाग
घरेलु तथा साना उद्योग कार्यालय
बागमती प्रदेश
भरतपुर, चितवन, नेपाल
फोन नं. ०५६-५९४११६, ५२७१९६

प्र.फ.द.नं.७६०/०७७/०७८

उद्योग दर्ताको प्रमाणपत्र

श्री गोर्खा मनकामना नर्सरी साई सम्बत् २०७७ साल चैत
महिना ३ गते रोज ५ ना प्रदेश औद्योगिक व्यवसाय ऐन, २०७६ को दफा १५ को उपदफा (१) को ग
र दफा १५ को उपदफा (२) को ग बमोजिम रजिष्टर गरी यो प्रमाणपत्र दिइएको छ ।

प्रोप्राइटरको नाम, घर: कुमारी गुरुङ
प्रोप्राइटरको ठेगाना: भरतपुर महानगरपालिका वडा नं. ४, चितवन
फर्मको ठेगाना: भरतपुर महानगरपालिका वडा नं. ४, (फि.नं. २२९९, नक्शा: सविक कल्याणपुर ५/क चितवन,
बागमती प्रदेश, नेपाल

फर्मको उद्देश्य: फल, फलफूलको बिरुवा उत्पादन गर्ने

कूल पूँजी रु. २,०००,०००.०० स्वीर पूँजी रु. १,३१०,०००.०० चातु पूँजी रु. ६९०,०००.००

वार्षिक उत्पादन क्षमता: परिमाणमा: फलको बिरुवा: ४००० गोटा मूल्यमा: रु. ११,००,०००/-
विद्युत क्षमता: १६ एम्पियर
मिति: २०७७/०९/०३

प्रमाणपत्र दिनेको
नाम: सुवास पांडे
पद: प्रमाणपत्र दिने
दस्तखत: सुवास पांडे

शर्त तथा सेवा सहूलियतहरू:
यो प्रमाणपत्र सँगै दिएको रजिष्ट्रेशन पत्रमा उल्लेख भए बमोजिम हुनेछ ।
यो प्रमाणपत्र हराए, च्यातिए वा नष्ट भएमा रु.५००/- तिरी प्रतिनिधि लिन सकिनेछ ।

5.2.2 Municipality

भरतपुर महानगरपालिका
नगर कार्यपालिकाको कार्यालय
भरतपुर, चितवन, नेपाल
BHARATPUR METROPOLITAN CITY
Office of Municipal Executive
(Bharatpur, Chitwan, Nepal)

स्थानीय सरकार सञ्चालन ऐन, २०७४ दफा ११ (घ) र उ (४) को प्रयोजनार्थ

०४-०६-०४४९ व्यवसाय दर्ता प्रमाण-पत्र

प्रमाण पत्र नं. ४/४४०

आर्थिक वर्ष ०६६/०६८

दर्ता मिति २०६६/०८/२८

उद्योग/व्यवसाय/संघ संस्थाको नाम : श्री गौरी मन कामना
कुमारी गुरुङ

व्यवसाय रहने स्थान : भरतपुर-४

व्यवसायको किसिम : मुल फल विरुपा उत्पादन सिक्की

व्यवसायको जम्मा पूँजी : पाच लाख

व्यवसाय रहने घरधनीको नाम : बालचन्द्र गुरुङ

व्यवसायीको नाम : कुमारी गुरुङ

पिता वा पतिको नाम : गोरे गुरुङ

व्यवसायीको ठेगाना : गोरेवा थुमी १५१-४

ना.प्र.प.नं. ४४१०४२/१४२ जारी मिति २०६६/०८/२८ जिल्ला : गोरेवा

परिचयपट्टी (साइनबोर्ड) को साइज :

अन्य विवरण :

व्यवसायी तयार गर्ने प्रमाणित गर्ने


शर्तहरू :

- प्रत्येक आ.व.को कर/आपाङ्ग मसालतभित्र चुकाइसक्नु पर्नेछ । सो म्याद भित्र नचुकाएमा महानगरपालिकाले तोकेको जरिवाना लाग्ने छ । भरतपुर महानगरपालिकाबाट व्यवसाय कर टोली छटाउँदा सोही समयमा नै नवीकरण गर्नुपर्नेछ ।
- नेपाल सरकारको सम्बन्धित निकायबाट अनुमति लिनुपर्ने र सञ्चालन गर्नु पर्नेछ ।
- व्यवसाय गरी आएको स्थान बढ्नु परेमा भरतपुर महानगरपालिकाबाट पूर्व स्वीकृति लिनु पर्नेछ ।
- आफूले सञ्चालन गरेको व्यवसाय बन्द गर्नुपर्दा वा छाड्नु परेमा यस महानगरपालिकामा ३१ दिन भित्र लिखित जानकारी गराउनु पर्नेछ, अन्यथा व्यवसाय चालु नै रहेको मानिनेछ ।
- यो प्रमाण-पत्र व्यवसाय गरेको स्थानमा सधैले देखिने गरी राख्नु पर्दछ र महानगरपालिकाको कर्मचारीहरूले हेर्न बाहेको बखतमा नुन्या देखाउनु पर्नेछ ।
- आफूले सञ्चालन गरेको व्यवसायमा बास्त भनिकहरूको प्रयोग गर्न पाइने छैन र गरेको देखिएमा कानून बमोजिम कारवाही हुनेछ ।
- व्यवसायबाट निस्केको फोहोरमैलहरू व्यवसायी आफैले व्यवस्थित गर्नु पर्नेछ ।
- उल्लेखित शर्तनामाहरू पालना नगरेमा महानगरपालिकाले जूनसुकै बखतमा पनि यो प्रमाण-पत्र रद्द गर्न सक्नेछ ।

महानगरपालिकाले जारी गरेको सूचना, नीति निर्देशनहरू व्यवसायीहरूले पालना गर्नु पर्नेछ ।

5.2.1 Inland Revenue Department

नेपाल सरकार
अर्थ मन्त्रालय
आन्तरिक राजस्व विभाग
आन्तरिक राजस्व कार्यालय भरतपुर


कर अधिकृत

स्थायी लेखा नम्बर (PAN) दर्ता प्रमाण पत्र

स्थायी लेखा नम्बर :

६	१	४	६	४	६	१	७
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आन्तरिक राजस्व कार्यालय :

आन्तरिक राजस्व कार्यालय भरतपुर

माफकत:

१४	०९	२०७७
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दिन महिना साल

करदाताको नाम : कुमारी पुष्प

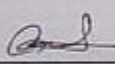
कारोबारको नाम : श्री गोर्खा मनकामना मर्चेरी

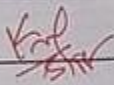
करदाताको प्रकार : व्यवसाय

ठेगाना : बाई नं. ४, कल्याणपुर
महानगरपालिका: भरतपुर,
चितवन

व्यवसायका कारोबारहरू :

पूजा, बिबाह, विड, गज, सोखका रुपमा पालिने जनावरहरू र तिनीहरू खानाको खुद्रा विक्री, बाली उत्पादन गर्ने सहयोगी कृषकताहरू,
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करदाताको दस्तखत


कर अधिकृत

कर अधिकृत

करदाताले पालना गर्नुपर्ने कर्तव्यहरू:

- कारोबार वातावरणमा यथा शीघ्र चिन्तन जारी गर्नुपर्नेछ ।
- मु.अ.करमा दर्ता हुनेले प्रत्येक कर अवधि (मासिक वा त्रैमासिक) समाप्त भएको २२ दिनेभित्र मु.अ.कर विवरण तथा मु.अ.कर रकम बुझाउनु पर्नेछ ।
- अन्त-शुल्क लाग्ने कारोबार गर्नेले अन्यथा व्यवस्था गरेकोमा बाहेक प्रत्येक महिना तयार भएको २२ दिनेभित्र मासिकवारी र अन्त-शुल्क रकम बुझाउनु पर्नेछ ।
- प्रत्येक आर्थिक वर्षको आय विवरण आर्थिक वर्ष समाप्त भएको दिन महिना भित्र बुझाउनु पर्नेछ ।
- तोकिएको समयमा विवरण र कर रकम बुझाउनुमा व्याज, शुल्क र जरिवाना लाग्नेछ ।
- यो प्रमाणपत्र देखिने गरी कारोबार स्थल/मुख्य कार्यालयमा राख्नु पर्नेछ ।
- कुनै विविध भाषामा कार्यालयमा सम्पर्क राख्नुपर्नेछ ।

Chapter-6

Financial Projections

Shree Gorkha Manakamana Nursery

Bharatpur, Chitwan

Statement of Financial Position

		Amount in NRs.					
Particulars	Sch. No	Projected for FY 2077/78	Projected for FY 2078/79	Projected for FY 2079/80	Projected for FY 2080/81	Projected for FY 2081/82	Projected for FY 2082/83
ASSETS							
Non-current Assets							
Property, Plant & Equipment	1	1,326,000.00	1,227,600.00	1,426,635.00	1,336,431.00	1,730,086.79	1,632,377.25
Investment	2	-	-	-	-	-	-
Total Non-current Assets		1,326,000.00	1,227,600.00	1,426,635.00	1,336,431.00	1,730,086.79	1,632,377.25
Current Assets							
Inventory	-	370,000.00	465,500.00	535,325.00	615,623.75	707,967.31	814,162.41
Trade Receivables	3	82,500.00	143,900.00	174,987.50	202,185.88	232,608.78	267,509.60
Cash & Cash Equivalents	4	43,139.78	36,973.24	46,232.98	467,971.33	593,098.32	1,349,963.65
Advances, Deposits & Other Receivables	5	440,000.00	405,600.00	401,544.00	397,528.56	393,553.27	389,617.74
Total Current Assets		935,639.78	1,051,973.24	1,158,089.48	1,683,309.51	1,927,227.69	2,821,253.40
Deferred Tax Assets	-	-	-	-	-	-	-
TOTAL ASSETS		2,261,639.78	2,279,573.24	2,584,724.48	3,019,740.51	3,657,314.48	4,453,630.64
EQUITY & LIABILITIES							
Equity							
Proprietor's Capital	6	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Accumulated Profit/(Loss)	7	277,418.48	489,416.87	888,753.92	1,515,494.20	2,158,836.45	3,018,652.52
Total Equity		1,277,418.48	1,489,416.87	1,888,753.92	2,515,494.20	3,158,836.45	4,018,652.52
Non-current Liabilities							
Secured Loan	8	934,346.30	765,203.37	578,348.98	371,928.49	143,893.07	(0.00)
Unsecured Loan	9	-	-	-	-	-	-
Total Non-current Liabilities		934,346.30	765,203.37	578,348.98	371,928.49	143,893.07	(0.00)
Current Liabilities							
Trade & Other Payables	10	49,875.00	24,953.00	117,621.58	132,317.83	140,137.53	148,372.77
Short term Loans	11	-	-	-	-	-	-
Provisions	12	-	-	-	-	214,447.42	286,605.36
Total Current Liabilities		49,875.00	24,953.00	117,621.58	132,317.83	354,584.95	434,978.12
TOTAL EQUITY AND LIABILITIES		2,261,639.78	2,279,573.24	2,584,724.48	3,019,740.51	3,657,314.48	4,453,630.64

The attached schedules are integral part of financial statements.

Place: Chitwan, Nepal

Date: Jan 22, 2021

Shree Gorkha Manakamana Nursery

Chitwan, Nepal

Statement of Profit and Loss

Particulars	Sch. No	Amount in NRs.				Projected for FY 2081/82	Projected for FY 2082/83
		Projected for FY 2077/78	Projected for FY 2078/79	Projected for FY 2079/80	Projected for FY 2080/81		
Revenue from Operation							
Sales		1,070,000.00	1,356,500.00	1,605,975.00	1,846,871.25	2,123,901.94	2,442,487.23
Less: Cost of Goods sold	13	290,000.00	298,100.00	363,811.00	400,993.61	445,745.72	499,655.88
Gross Profit		780,000.00	1,058,400.00	1,242,164.00	1,445,877.64	1,678,156.22	1,942,831.35
Less: Expenditure							
Employee Expenses	14	0.73	0.78	0.77	0.78	0.79	0.80
Administrative Expenses	15	75,000.00	361,500.00	365,115.00	368,766.15	372,453.81	376,178.35
Operating Profit		432,000.00	396,220.00	568,412.20	765,488.32	991,063.01	1,248,967.21
Add: Other Income	16	-	-	-	-	-	-
Profit Before Interest, Depreciation & Taxes		432,000.00	396,220.00	568,412.20	765,488.32	991,063.01	1,248,967.21
Financial Expenses		40,581.52	85,821.62	68,110.14	48,544.05	26,929.12	4,836.24
Depreciation	1	114,000.00	98,400.00	100,965.00	90,204.00	106,344.21	97,709.54
Profit Before Provision for Tax (A-B)		277,418.48	211,998.38	399,337.06	626,740.28	857,789.67	1,146,421.43
Income Tax Expense							
For the Year		-	-	-	-	214,447.42	286,605.36
Up to Previous Year		-	-	-	-	-	-
Deferred Tax Expense/(Income)		-	-	-	-	-	-
Net Profit for the Year		277,418.48	211,998.38	399,337.06	626,740.28	643,342.25	859,816.07
P/L Appropriation							
Proposed Dividend		-	-	-	-	-	-
Transfer to Accumulated Profit/(Loss)		277,418.48	211,998.38	399,337.06	626,740.28	643,342.25	859,816.07

The attached schedules are integral part of financial statements.

Place: Chitwan, Nepal

Date: Jan 22, 2021

Shree Gorkha Manakamana Nursery

Chitwan, Nepal

Statement of Cash Flows

Particulars	Amount in NRs.					
	Provisional FY 2076/77	Projected for FY 2077/78	Projected for FY 2078/79	Projected for FY 2079/80	Projected for FY 2079/80	Projected for FY 2079/80
Cash Flow From Operating Activities						
Profit before tax	277,418.48	211,998.38	399,337.06	626,740.28	857,789.67	1,146,421.43
Add:						
Depreciation	114,000.00	98,400.00	100,965.00	90,204.00	106,344.21	97,709.54
Interest Expenses	40,581.52	85,821.62	68,110.14	48,544.05	26,929.12	4,836.24
Cash Flow From Operation before Working Capital Adjustment	432,000.00	396,220.00	568,412.20	765,488.32	991,063.01	1,248,967.21
Working capital adjustment						
Decrease (Increase) in Current Assets	(892,500.00)	(122,500.00)	(96,856.50)	(103,481.69)	(118,791.18)	(137,160.38)
Increase (Decrease) in Current Liabilities	49,875.00	(24,922.00)	92,668.58	14,696.25	7,819.71	8,235.23
Cash Flow From Operation	(410,625.00)	248,798.00	564,224.28	676,702.88	880,091.53	1,120,042.05
Income tax paid	-	-	-	-	-	214,447.42
Net Cash Flow From Operating Activities (A)	(410,625.00)	248,798.00	564,224.28	676,702.88	880,091.53	905,594.64
Cash Flow From Investing Activities						
Sale/(Purchase) of Fixed Assets	(1,440,000.00)	-	(300,000.00)	-	(500,000.00)	-
Increase/Decrease in Investment	-	-	-	-	-	-
Net Cash Flow From Investing Activities (B)	(1,440,000.00)	-	(300,000.00)	-	(500,000.00)	-
Cash Flow from Financing Activities						
Increment in Share Capital	1,000,000.00	-	-	-	-	-
Increment in Loans & Borrowings	934,346.30	(169,142.92)	(186,854.39)	(206,420.49)	(228,035.41)	(143,893.07)
Interest Paid	(40,581.52)	(85,821.62)	(68,110.14)	(48,544.05)	(26,929.12)	(4,836.24)
Net Cash Flow From Financing Activities (C)	1,893,764.78	(254,964.54)	(254,964.54)	(254,964.54)	(254,964.54)	(148,729.31)
Net Cash Flow During the Year (A+B+C)	43,139.78	(6,166.54)	9,259.74	421,738.35	125,126.99	756,865.32
Cash & Cash Equivalent at the Beginning of the Year	-	43,139.78	36,973.24	46,232.98	467,971.33	593,098.32
Cash & Cash Equivalent at the End of the Year	43,139.78	36,973.24	46,232.98	467,971.33	593,098.32	1,349,963.65

The attached schedules are integral part of financial statements.

Place: Chitwan, Nepal

Date: Jan 22, 2021

Shree Gorkha Manakamana Nursery

Chitwan, Nepal

Schedules forming part of the Financial Statements

Particulars	Amount in NRs.					
	Provisional FY 2076/77	Projected for FY 2077/78	Projected for FY 2078/79	Projected for FY 2079/80	Projected for FY 2079/80	Projected for FY 2079/80
Schedule 1 - Property, Plant & Equipment						
Block A						
Opening WDV	-	1,140,000.00	1,083,000.00	1,313,850.00	1,248,157.50	1,660,749.63
Addition	1,200,000.00	-	300,000.00	-	500,000.00	-
Disposal	-	-	-	-	-	-
Less:Depreciation	60,000.00	57,000.00	69,150.00	65,692.50	87,407.88	83,037.48
Closing WDV	1,140,000.00	1,083,000.00	1,313,850.00	1,248,157.50	1,660,749.63	1,577,712.14
Block B						
Opening WDV	-	135,000.00	101,250.00	75,937.50	56,953.13	42,714.84
Addition	180,000.00	-	-	-	-	-
Disposal	-	-	-	-	-	-
Less:Depreciation	45,000.00	33,750.00	25,312.50	18,984.38	14,238.28	10,678.71
Closing WDV	135,000.00	101,250.00	75,937.50	56,953.13	42,714.84	32,036.13
Block C						
Opening WDV	-	-	-	-	-	-
Addition	-	-	-	-	-	-
Disposal	-	-	-	-	-	-
Less:Depreciation	-	-	-	-	-	-
Closing WDV	-	-	-	-	-	-
Block D						
Opening WDV	-	51,000.00	43,350.00	36,847.50	31,320.38	26,622.32
Addition	60,000.00	-	-	-	-	-
Disposal	-	-	-	-	-	-
Less:Depreciation	9,000.00	7,650.00	6,502.50	5,527.13	4,698.06	3,993.35
Closing WDV	51,000.00	43,350.00	36,847.50	31,320.38	26,622.32	22,628.97
Total Closing WDV	1,326,000.00	1,227,600.00	1,426,635.00	1,336,431.00	1,730,086.79	1,632,377.25
Schedule 2 - Investment						
Investment in Other Sectors	-	-	-	-	-	-
Total	-	-	-	-	-	-
Schedule 3 - Trade Receivables						
Sundry Debtors	82,500.00	143,900.00	174,987.50	202,185.88	232,608.78	267,509.60
Total	82,500.00	143,900.00	174,987.50	202,185.88	232,608.78	267,509.60
Schedule 4 - Cash & Cash Equivalents						
Cash-in-hand	-	-	-	-	-	-
Cash-at-bank	43,139.78	36,973.24	46,232.98	467,971.33	593,098.32	1,349,963.65
Total	43,139.78	36,973.24	46,232.98	467,971.33	593,098.32	1,349,963.65
Schedule 5 - Advances, Deposits & Other Receivables						
Loans and Advances	400,000.00	336,000.00	332,640.00	329,313.60	326,020.46	322,760.26
Advances to Suppliers	10,000.00	39,900.00	39,501.00	39,105.99	38,714.93	38,327.78
Advance Tax	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Staff Loans and Advances	-	-	-	-	-	-
Advance Rent	30,000.00	29,700.00	29,403.00	29,108.97	28,817.88	28,529.70
Total	440,000.00	405,600.00	401,544.00	397,528.56	393,553.27	389,617.74

Shree Gorkha Manakamana Nursery

Chitwan, Nepal

Schedules forming part of the Financial Statements

Schedule 6 - Proprietor's Capital						
Paid-up Capital	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Total	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00
Schedule 7 - Accumulated Profit/(Loss)						
Opening balance	-	277,418.48	489,416.87	888,753.92	1,515,494.20	2,158,836.45
Add/(Less): Proposed Dividend	-	-	-	-	-	-
Add/(Less): Net Profit/(Loss) for the year	277,418.48	211,998.38	399,337.06	626,740.28	643,342.25	859,816.07
Total	277,418.48	489,416.87	888,753.92	1,515,494.20	2,158,836.45	3,018,652.52
Schedule 8 - Secured Loan						
Loan	934,346.30	765,203.37	578,348.98	371,928.49	143,893.07	(0.00)
Total	934,346.30	765,203.37	578,348.98	371,928.49	143,893.07	(0.00)
Schedule 9 - Unsecured Loan						
Proprietor's Loan	-	-	-	-	-	-
Total	-	-	-	-	-	-
Schedule 10 - Trade & Other Payables						
Sundry Creditors	45,000.00	20,078.00	112,746.58	127,442.83	135,262.53	143,497.77
Audit & Account Fee Payable	4,875.00	4,875.00	4,875.00	4,875.00	4,875.00	4,875.00
TDS Payables	-	-	-	-	-	-
Other Payables	-	-	-	-	-	-
Advance received from Customers	-	-	-	-	-	-
Total	49,875.00	24,953.00	117,621.58	132,317.83	140,137.53	148,372.77
Schedule 11 - Short Term Loans						
Bank Overdraft	-	-	-	-	-	-
Total	-	-	-	-	-	-
Schedule 12 - Provisions						
Provision for Income Tax	-	-	-	-	214,447.42	286,605.36
Total	-	-	-	-	214,447.42	286,605.36
Schedule 13 - Cost of Goods Sold						
Opening Stock	-	370,000.00	465,500.00	535,325.00	615,623.75	707,967.31
Add : Purchase	300,000.00	190,000.00	228,000.00	273,600.00	328,320.00	393,984.00
Add: Labour Charges	200,000.00	102,000.00	103,020.00	104,050.20	105,090.70	106,141.61
Add: Direct Expenses	100,000.00	41,000.00	41,410.00	41,824.10	42,242.34	42,664.76
Add: Transportation Cost	60,000.00	60,600.00	61,206.00	61,818.06	62,436.24	63,060.60
Less : Closing Stock	(370,000.00)	(465,500.00)	(535,325.00)	(615,623.75)	(707,967.31)	(814,162.41)
Total	290,000.00	298,100.00	363,811.00	400,993.61	445,745.72	499,655.88
Schedule 14 - Employee Expenses						
Salaries & Allowances	75,000.00	361,500.00	365,115.00	368,766.15	372,453.81	376,178.35
Total	75,000.00	361,500.00	365,115.00	368,766.15	372,453.81	376,178.35
Schedule 15 - Administrative Expenses						
Accounting/ Audit Fee	5,000.00	5,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Bank Charges	10,000.00	10,100.00	10,201.00	10,303.01	10,406.04	10,510.10
Commission Expenses	-	-	-	-	-	-
Communication and Telephone, Internet	18,000.00	18,180.00	18,361.80	18,545.42	18,730.87	18,918.18
Courier Charge	-	-	-	-	-	-
Daily Allowance	-	-	-	-	-	-
Electricity and Water expenses	15,000.00	15,150.00	15,301.50	15,454.52	15,609.06	15,765.15
Fuel and Power	40,000.00	40,400.00	40,804.00	41,212.04	41,624.16	42,040.40
House Rent	35,000.00	60,350.00	60,953.50	61,563.04	62,178.67	62,800.45
Insurance Premium	10,000.00	10,100.00	10,201.00	10,303.01	10,406.04	10,510.10
Office Expenses	40,000.00	40,400.00	40,804.00	41,212.04	41,624.16	42,040.40
Office Goods	5,000.00	5,050.00	5,100.50	5,151.51	5,203.02	5,255.05
Other Fees	10,000.00	10,100.00	10,201.00	10,303.01	10,406.04	10,510.10
Printing & Stationery	5,000.00	5,050.00	5,100.50	5,151.51	5,203.02	5,255.05
Refreshment Expenses	40,000.00	40,400.00	40,804.00	41,212.04	41,624.16	42,040.40
Repair & Maintenance	5,000.00	5,050.00	5,100.50	5,151.51	5,203.02	5,255.05
Tax Expenses	5,000.00	5,050.00	5,100.50	5,151.51	5,203.02	5,255.05
Travelling Expenses	30,000.00	30,300.00	30,603.00	30,909.03	31,218.12	31,530.30
Total	273,000.00	300,680.00	308,636.80	311,623.17	314,639.40	317,685.79
Schedule 16 - Other Income						
Interest Subsidy Income	-	-	-	-	-	-
Total	-	-	-	-	-	-