

Karmabhoomi Samaj

Guideline/Manual

for

Selection criteria of Entrepreneurship and Financial Linkage Modality

General background:

Karmabhoomi Samaj is a recently established not for profit company which main objective is to empower Nepalese youths by creating a platform in the form of widen umbrella that helps to develop new entrepreneurship, new employment as well as to develop a complete channeling echo system in the society where all basic necessities will be covered/addressed within the common platform.

Focused area:

The company has planned to focus on the following areas:

- **First round:**

In the initial stage, the company is planning to launch its Pilot Testing Model (PTM) focusing to those areas (people) who have already started their entrepreneurial initiatives but they are seeking for technical support (includes legal registration process) and financial linkage (business plan to proposal) to execute the start-ups in the organized and structured manner.

The company shall mobilize its networks adjoining with Garikahane Initiative (Nepali Congress political campaign) across the province throughout the country. The respective NC leaders who have been assigned as Province Coordinator of Garikahane Initiative shall identify the suitable people/projects coordinating to the local level NC networks and recommend to Karmabhoomi working team for formalization of execution.

As envisaged, at least 100 projects (collecting from all 7 provinces) shall be accommodated in launching of PTM. The launching program shall be inaugurated jointly by NC President, Hon. Mr. Sher Bahadur Deuba and Convener-NC IIE Committee Hon. Mr. Binod Chaudhary by pressing the inauguration switch from NC Head Office, Sanepa, Lalitpur on 7th Falgun, 2077 on the occasion of National Martyr Day.

Selection criteria of prospective entrepreneur:

Ideally, the company has planned to focus on those areas where some entrepreneurial initiatives have already been started and they are seeking for Technical support and Financial linkage.

Hence, those people who have already identified the project ideas and also gained some direct or indirect experience/engagement in the proposed line shall be given priority at the initial stage. That means the prospective entrepreneurs shall be guided/handhold for formalization of legal registration process and establishment of financial linkage with the lenders (BFIs).

Implementation modus:

The company shall enter into the agreement with

- Technical Enabling Partner (TEP) for providing technical support that includes all technical part including execution of legal registration process.
- Financial Consultant (FC) for preparation of Business plan and business loan proposal in the format mutually agreed with partner BFIs (lenders).
- BFIs (Lenders) for establishment of financial linkage to the prospective entrepreneurs.
- DCGC and other similar institutions for facilitating of loan without having R/E collateral coverage.
- Local NGOs/Clubs/Social Organizations/Women Group/Organization etc. for easy implementation/execution of the program – Best effort basis.
- Local Governments (Municipalities and Rural-municipalities) for launching and implementation of e-Krishi Chautari program.

- **Second round:**

In the second round, the company has planned to expand its arm length across the provinces throughout the country in coordination with Garikhane Initiatives. This round shall be the formal launching along with well-equipped complete packaged echo system that needs for enabling as well as incubation of prospective entrepreneurs all over the country.

The complete echo system shall consist of 7 pillars that have been well defined in the concept paper of Karmabhoomi Samaj. It has been envisaged that all 7 wheels will be spinning in the launching of second round program.

Hence, the focus area shall be enlarged to the larger group where various segments/sectors shall be accommodated and large number Nepalese youths (as stated in the concept paper) will be enrolled in the Karmabhoomi echo system.