

EDUCATION ENDOWMENT ASSURANCE - PARTICULAR CONDITIONS - ORIGINAL

Insured Information

Policyholder Names :	ID/Passport number :
Mobile number :	Email :
Date of birth :	Customer Code :

Subscriber Information

Names :	Mobile Number :
ID/PassportNumber :	Relationship :

Policy information

Policy number : RE.....	Effective date : 30-Aug-2019
Scheme name : PRIME LIFE INSURANCE LTD	Advisor :
End Contribution Date : 30-Aug-2022	Maturity date : 30-Aug-2025
Deferred period : 3 years	Endowment period : 3 years
Premium : 60,000Frw	Initial Premium : 0Frw
Premium frequency : Monthly	Proposal Number : PRO-EDU.....

Endowment per year in case of death or TPD during deferred period	: 376,438Frw
Endowment per year at the end of deferred period	: 752,876Frw

BENEFICIARIES IN CASE OF DEATH:

Names	Relationship	Endowment in %	Endowment during deferred Period	Endowment at maturity of deferred Period
.....		100	376,438 Frw	752,876 Frw
.....		0	0 Frw	0 Frw

Exclusions: Suicide, Act of war, criminal act, pre-existing conditions such as seriously ill and / or hospitalized at the time of taking out the insurance and other exclusions mentioned in the general conditions.

Declaration: I,, confirm that the provided information is accurate and is irrevocably applicable.

In case any distorted information will be found after the signature of the contract, it will lead to lose the right of filing any claim.

Note: The signature of the contract implies the payment of the other instalments at the end of the following month. Any payment delay leads to lose rights of the agreement. Prime Life Insurance bears any delay not exceeding thirty (30) days after which the risk cover is automatically suspended without notice.

Waiting period: Death and total permanent disability guarantees are effective sixty (60) days or two (2) months after payment of the first premium. They are acquired upon payment of the first premium in the event of an accidental cause.

Total Permanent Disability (TPD): It defines itself as a disability which, when it hits a person, makes it unable to perform the ordinary acts of everyday life without the assistance of a third person and is greater than 70%.

SURRENDER VALUE AT THE END OF THE YEAR:

Year	Amount
1	0
2	1,310,446
3	2,003,820
4	0
5	0
6	0
7	0
8	0
9	0
10	0
11	0
12	0

GENERAL CONDITIONS: EDUCATION INSURANCE POLICY

PREAMBLE: your “Education Insurance Policy” is a life insurance contract. It consists of General Conditions and Special Conditions. The General Conditions set out your rights and ours. They are in this document. The Special Conditions set out the specific nature of your policy: your personal data, amounts assured, duration, various beneficiaries, the special clauses that you and we have set together. The provisions of the Special Conditions shall prevail over the General Conditions:

ARTICLE 1: Definitions:

Accident: accident shall mean any unintentional bodily injury of the Insured and resulting from the sudden action of an external cause.

Contracting party or Policyholder:

this is the person who signs the policy and agrees to pay premiums. He/she is also, in most cases, the Insured.

Life Insured: This is the person whose life is being insured and whose survival or death shall trigger the payment of benefits in accordance with the policy.

Beneficiary: This is the person receiving the benefits provided for by the policy. He/she can also be the Policyholder or the Insured; he/she can also be a third party, such as a child or a loved one.

Total and Permanent Disability (TPD): it defines itself as a disability which, when it hits a person, makes him/her unable to perform the ordinary acts of everyday life (move, dress, eat, wash) without the assistance of a third person and is equal or greater than 70%.

Illness: An illness shall mean deterioration of health certified by a doctor.

Limitation: This is the Period or the date after which any claim relating to the policy shall not be admissible.

Premium or contribution: This is the sum of money paid by the policyholder in return for the risk undertaken by the insurer.

Mathematical reserves: These are savings made by the insurer in favour of the policyholder. They are used to meet the commitments towards policyholders and beneficiaries of policies.

Surrender: It is the act by which the policyholder decides to terminate his/her policy early and recovers existing savings in the policy. You have the right to apply for the surrender of your policy when at-least three annual premiums have been paid.

Reduction: It is the act by which there is a reduction/decrease of the benefit (endowment) amounts due to stopping of premium payment before end contribution date.

ARTICLE 2: General Provisions: in this Policy, “we” shall mean Prime Life Insurance Ltd and “you” shall mean the contracting party, the insured or the beneficiary. Your statements are the basis for this policy, which is indisputable from its existence.

ARTICLE 3: Purpose of the Policy: under this policy, the Company shall guarantee:

- **In the event of survival** of the insured to the end of the premium payment period, payment of a certain annuity payable in arrears whose amount, frequency and duration shall be specified in the Special Conditions.

- **In the event of death or Total and Permanent disability** of the insured during the premium payment period, the designated beneficiary (ies) shall be paid:

- An annuity whose amount is a fraction of the school fees payable. The payment of that annuity shall begin on the first anniversary date following the date of death until the end of the premium payment period.

- Annuity-certain payable in arrears provided in the event of survival.

ARTICLE 4: Risk reporting obligation: Subject to penalty, you are obliged to answer exactly the questions we ask you, mainly about risk reporting or insurance proposal form about which we ask you, at the maturity of the policy, the circumstances which are likely to lead us to the appreciation of the risk that we undertake. Any deliberate false statement or any reluctance on your part to inform us, shall make void the policy if it is likely to change the nature of the risk or increase its importance in our opinion, even if the risk that you omitted or denatured did not have an influence on the claim. In this case, we shall pay you, or, in the event of your death, we shall pay the beneficiary you named an amount equal to the surrender value of the policy.

ARTICLE 5: Risks Covered and exclusions: we cover the risks of death and Total and Permanent disability resulting from illnesses or accidents which occur after the date of the coming into force of the insurance.

However, regarding musculo-skeletal or neuro-psychiatric illnesses which would have arisen prior to the date of coming into force of the insurance, the consequences are only covered if these illnesses were reported during the subscription period and have not been subject to exclusions in the Special Conditions.

a) Our death cover shall exclude:

- Suicide or attempted suicide of the insured. The insurance shall be void if the insured voluntarily and consciously commits suicide.
- Murder of the insured by the beneficiary (spouse or beneficiary child): the policy shall cease to have effect if the beneficiary is convicted of intentionally killing the insured.
- The risk of foreign war, except under conditions to be determined by the law to intervene in the life insurance in the times of war.

- Aviation risk

(i)On the aviation risk incurred following use of a device which is not equipped with regulatory approvals, or in case the pilot who may be the insured himself/herself does not have the appropriate license. (ii) As civil and military aircrew, (iv) or during a flight made for a mission other than the transportation of passengers or freight,(iii) During a parachute jump (except in cases of force majeure), - or when practicing parasailing.

In case death results from an uninsured risk, we pay for final settlement the beneficiary (ies) designated in the Special Conditions, the amount of the surrender value of your policy.

b) Our Total and Permanent disability cover shall exclude the consequences from:

- wilful intention of the insured or beneficiary (ies);
- Disability caused by a Drunkenness, drug abuse, narcotics, toxic drugs or products which are not medically prescribed;
- Effects of civil wars, foreign wars, military operations whether the insured was a participant or not, insurrections, riots or mass movements, brawls except in case of self-defence or assistance to a person in danger;
- Accident or illness caused by a nuclear explosion or by ionizing radiation;
- Parachuting, hang-gliding, ULM (Microlighting), mountaineering, sports exercised "professionally";
- Flights as a pilot, crewmember or passenger in devices that are not administratively in order.

The consequences from injuries, damages or conditions stated in the certificate of membership which occurred prior to the effective date of this insurance are excluded from both Total and Permanent disability and Death covers. They shall not be taken into consideration in the determination of the disability level.

ARTICLE 6: Territorial limits of covers: our cover shall be extended all over the world but your Total and Permanent disability status shall be recognized in Rwanda.

ARTICLE 7: Coming into force: the policy shall take effect on the date specified in the Special Conditions after having paid your first premium and we and you having signed the policy and provided that the life insured is alive at the time of that payment.

ARTICLE 8: Duration and term: the policy is concluded for the period and term specified in the Special Conditions.

ARTICLE 9: Premium payment procedures: in consideration of our commitments, you must pay us premiums; the amount and due dates are listed in the Special Conditions. These premiums are payable in advance in different ways approved by Prime Life Insurance Ltd. The payment mode can be cheque, bank transfer, mobile money, standing order and salary deduction. The premium payment frequency can be monthly, quarterly, semi-annual or single and is specified in Particular Conditions. All premiums are paid in Rwanda Francs.

ARTICLE 10: Default on premium payment: Prime Life Insurance Ltd bears any delay not exceeding thirty (30) days after which the risk cover is automatically suspended without notice.

ARTICLE 11: Surrender Value and reduction: you have the right to request for the surrender of your policy when Three annual premiums have been paid and the payable surrender values are shown in particular conditions. Payment of the Surrender value shall terminate the policy. When you stop paying your premiums before end

contribution date, your policy guarantees continue for reduced insured amounts.

ARTICLE 12: Advance and Partial surrender: based on the purpose of education insurance, the policy doesn't allow partial surrender while advance is allowed in the following conditions: Unfortunate event (death or total permanent disability) occurs while there is no on-going advance: differed pay-outs benefits (indezo) is 50% of annuity. Unfortunate event occurs while there is an on-going advance granted with a good payment status of the advance. (Good payment status means when the payment process has begun and on that very date it stands without any single arrear): differed pay-outs benefits (indezo) is 25% of annuity. Unfortunate event occurs while there is ongoing advance granted with some outstanding in payment of the advance, be it one or more: differed pay-outs benefits (indezo) is 0% of annuity. Unfortunate event occurs, Maturity date achieved or a policyholder decides for Total surrender while there is on-going advance granted with any outstanding payment of the advance: 0% of differed pay-outs benefits. The unpaid advance is retrieved by debiting surrender value. To that end, normal and moratorium interests are applied and sustained by the same endowment.

ARTICLE 13: Methods of calculating Surrender values: the method of calculating the surrender value shall be determined by technical notes. From the date of signing of the policy, the full text of that regulation shall be availed upon your request.

ARTICLE 14: Informing the insured: on the customer's request, we shall notify of respective amounts of guaranteed capitals and accumulated premiums of the policy, as the policy shall result in the payment of regular premiums.

ARTICLE 15: Payment of insurance money: in the event of death or Total and Permanent disability, the claim must be notified to Prime Life Insurance within the shortest possible time by the beneficiaries. The payment of insurance money shall be made at our head office after submission of supporting documents which shall include:

If the insured is alive at the maturity of the policy: The letter requesting for the cancellation of the policy, Your original policy, Supporting documents of the identity of the insured, All documents deemed reasonably necessary by the company.

In case of Total and Permanent disability: The letter of declaration of disability, Your original policy, Medical certificate certifying your disability status stating precisely the cause and nature of the disability and the date on which it became total and permanent. The civil status form (s) of person (s) designated as beneficiaries.

In case of death: your original policy, original death certificate,or certified copy of death certificate, the civil status form (s) of person (s) designated as beneficiary (ies).

ARTICLE 16: Waiting period: the death and total permanent disability guarantees are effective sixty (60) days or two (2) months after payment of the premium. They are covered upon payment of the first premium for the event of accidental cause.

ARTICLE 17: Limitation: any claims arising from the insurance policy shall be limited to one year from the date the right to claim arose. This limitation is extended to five (5) years if the beneficiary is another person. However, the interruption of the limitation of the action may be affected by sending a letter or any other message with acknowledgment of receipt we send you regarding the payment of the premium, or you send us regarding the payment of the benefits.

ARTICLE 18: Dispute resolution: any dispute arising out of or in connection with this agreement shall first be resolved through amicable negotiations between parties. In the event that both parties fail to agree, the matter shall be referred to the competent courts of Rwanda and Rwandan Laws will be applicable.

Done at Kigali, 30 July 2024

Life Insured

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Insurer

PRIME LIFE INSURANCE Ltd

