



# Auction House Price Analysis





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### Updated Proposal



- Analysis techniques to find predictable characteristics of Auction House
  - Correlation between Craftable Items and Materials
  - Regression of Weekly/Daily Trends
  - Behavior of Highest Volatility Items
  - Explanations for Outliers (Random or Patch/Event Based?)

### Checkpoint

- Deployed Data Collection Script & Set up AWS postgres database
- Collected >1 month worth of price data
- Correlation Analysis between craftable "Best-in-Slot" (BiS) items and materials
- Began Weekly Trend Analysis

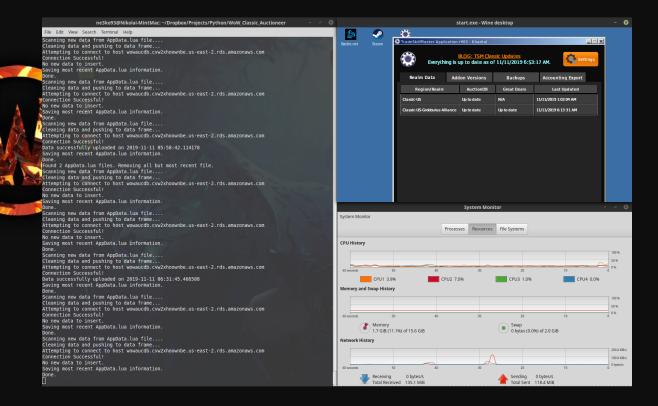
#### Data Collection

 Script perpetually running on Linux server

 Scans TradeSkillMaster data file every second – AppData.lua

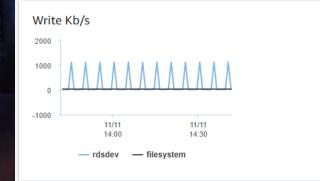
 If update to file, parses and preprocesses data (JSON format)

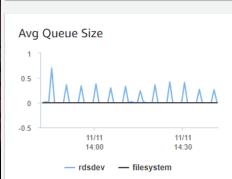
Pushes processed data to AWS server

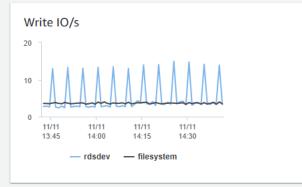


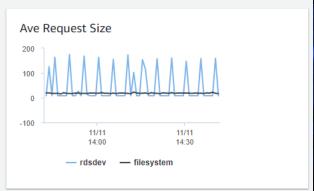
### AWS Database

- ~695 scans over 34 days
- 5878 Items
- Attributes: itemid, marketvalue, minbuyout, historical, numauctions, scantime
  - Mostly concerned with itemid, minbuyout, and numauctions so

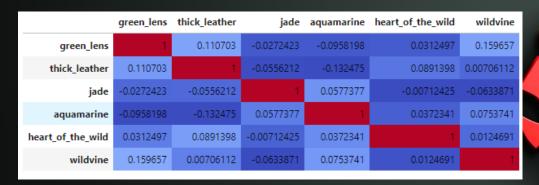




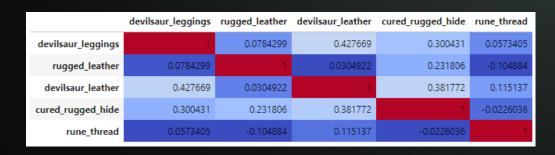




#### BiS Correlation



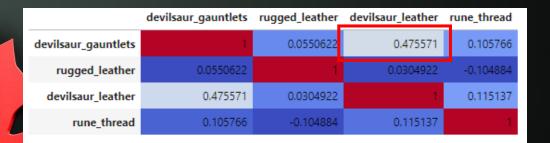
0.475571	0.105766
0.0304922	-0.104884
1	0.115137
0.115137	1
	0.115137

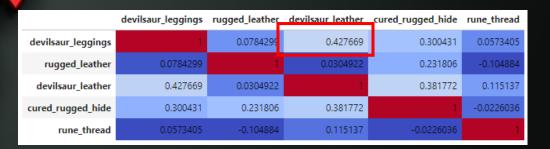


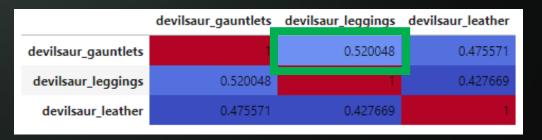
- Correlations for Green Lens, Devilsaur Gauntlets, and Devilsaur Leggings
- Problem BiS are difficult to make → low qty, little data
- Conclusion Very low correlation between materials and items
- Highest correlation is Devilsaur Leather & the items it creates, however, still low (~.45)

## BiS Correlation – Interesting Discovery

- Both Devilsaur Gauntlets & Devilsaur Leggings correlations to Devilsaur Leather are similar
- Strong correlation between Devilsaur Gauntlets and Devilsaur Leggings
- Why is this correlation strong? Is there a trend in the pricing?

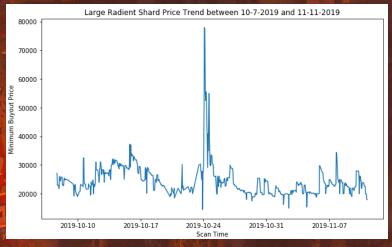


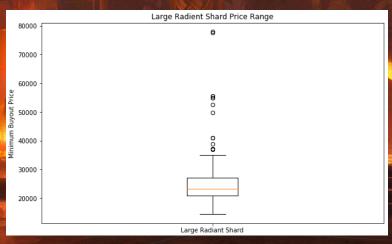




## Weekly Trend – Large Radiant Shard

- Item used for high level enchanting
- High Trading Price and High Volatility
- Prices have fluctuated rapidly over the past month
- Outliers Decided to remove, as only seen during 1 event between 10/25-10/26

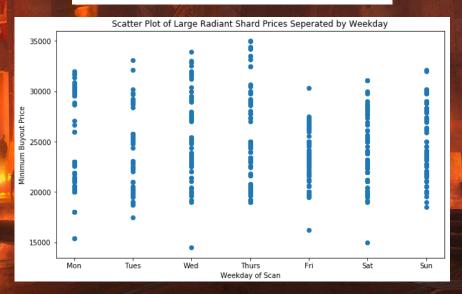




## Weekly Trend – Large Radiant Shard

- See a slight variation in prices throughout the week
  - Wed & Thurs visually look to be the highest
  - Friday & Weekend looks to be lower on avg
- No apparent trend from Five Number Summary of each weekday
- Which regression model is best?
  Linear? Quadratic? Cubic?
- Is there a justifiable slope?

	min	q1	median	q3	max
Mon	15400.0	20400.0	21835.0	28743.25	32000.0
Tues	17499.0	20000.0	22000.0	25799.00	33063.0
Wed	14500.0	22000.0	25000.0	28957.00	33908.0
Thurs	19000.0	21700.0	23999.0	28080.00	34999.0
Fri	16250.0	21599.0	23400.0	25000.00	30300.0
Sat	15000.0	21100.0	22900.0	25600.00	31100.0
Sun	18500.0	22309.5	23759.0	27263.00	32099.0



## Future Analysis

- Deeper Dive into Devilsaur Leather Craftables
  - Are prices of items event/patch related?
  - Is there a definable trend?
- Correlations between other craftables and materials (Consumables & Containers)
- Further Regression Analysis on Large Radiant Shard
  - Is there a justifiable slope? Linear? Quadratic? Cubic?
- Search for & Analysis on highest volatility items
  - Are the price fluctuations on these items predictable?
- Causes of price outliers? Are they patch/event related or purely random?