

Estimated matching functions

| Explanatory variable: | (1) log (job finding rate) | (2) log (job finding rate) |
|--|-------------------------------|-------------------------------|
| $\ln(V/U)$ | .2196068*** [.0790663] | [.01741572] |
| $\ln(\text{Active plants}/U)$ | | .2586721*** [.0624391] |
| $\ln(\text{Active plants}_{emp,weight}/U)$ | | .2586721*** [.0624391] |
| $\ln(\text{Active firms}/U)$ | | .2586721*** [.0624391] |
| Constant | −.8675726 [.1520888] | −1.275136 [.0251551] |
| N | 43 | 43 |
| Adjusted R^2 | 0.1584 | 0.2779 |

Notes:kl