Table A2: LASSO predictive regression estimation results, 1960:01-2016:12

	Food	Beer	Smoke	Games	Books	Hshld	Clths	Hlth	Chems	Txtls
Food	-	0.08	-	-	-	-	-	-	-	-
Beer	-	-	-	-	-	-	-	-	-	-
Smoke	-	-	-	-	-	-	-	-	-	-
Games	-	-	-	-	0.02	-	-	-	-	-
Books	-	-	-	0.14	0.03	0.02	-	0.04	-	-
Hshld	-	-	-	-	-	-	-	-	-	-
Clths	0.01	0.02	-	0.02	-	0.08	0.07	-	0.01	0.06
Hlth	-	-	-	-	-	-	-	-	-	-
Chems	-	-	-	-	-	-	-	-	-	-
Txtls	-	-	0.04	-	-	-	-	-	-	-
Cnstr	-	-	-	-	-	-	-	-	-	-
Steel	-	-	-	-	-	-0.04	-	-	-	-
FabPr	-	-	-	-	-	-	-	-	-	-
ElcEq	-	-	-	-	-	-	-	-	-	-
Autos	-	-	-	-	-	-	-	-	-	0.08
Carry	-	-	0.13	-	-	-	-	-	-	-
Mines	-	-	-0.02	-	-	-0.01	-	-0.02	-	-
Coal	-0.02	-0.03	-0.02	-0.02	-0.02	-0.03	-0.03	-0.02	-	-0.05
Oil	-	-	-0.07	-	-0.09	-	-0.03	-	-	-0.08
Util	0.03	-	0.22	-	0.05	0.02	0.02	0.05	-	-
Telcm	-	-	-0.05	-	-	-	-	-	-	-
Servs	-	-	-0.11	-	0.04	-	0.04	-	-	-
BusEq	-	-	-	-	0.04	-	-	-	-	-
Paper	-	-	-0.06	-	-	-	-	-	-	-
Trans	-	-	0.04	-	-	-	-	-	-	-
Whlsl	-	-	-	-	-	-	-	-	-	-
Rtail	0.01	-	-	-	0.05	0.02	0.07	-	-	0.08
Meals	-	-	-	-	-	-	-	-	-	-
Fin	-	-	0.03	0.06	0.06	0.03	-	-	-	0.12
Other	-	-	-	-	-	-	-	-	-	-
R-squared	1.29%	1.97%	5.7%	4.34%	5.56%	3.55%	4.12%	1.74%	0.22%	7.32%
CT	0.53	1.05	2.31	4.82	7.45	2.76	4	1.02	0.26	8.57

	Cnstr	Steel	FabPr	ElcEq	Autos	Carry	Mines	Coal	Oil	Util
Food	-	-	-	-	-	-	-	-	-	0.04
Beer	-	-	-	-	-	-	-	-0.01	-0.01	-0.08
Smoke	-	-	-	-	-	-	-	-	-	0.01
Games	-	-	-	-	-	-	-	-	-	-
Books	-	-	-	-	-	-	-	0.03	-	-
Hshld	-	-	-	-	-0.11	-	-	-	-	-0.03
Clths	0.02	-	-	-	0.02	-	-	-	-	-
Hlth	-	-	-	-	-	-	-	-	-0.03	-0.05
Chems	-	-	-	-	-	-	-	-	-	-0.01
Txtls	-	-	-	-	-	-	-	-	-	-
Cnstr	-	-	-	-	-	-	-	-	-	-0.12
Steel	-	-	-	-	-	-	-	-	-	-
FabPr	-	-	-	-	-	-	-	-	-	0.06
ElcEq	-	-	-	-	-	-	-	-	-	-
Autos	-	-	-	-	-	-	-	-	-	-
Carry	-	-	-	-	-	-	-	-	0.04	0.06
Mines	-	-	-	-	-	-	-	-	-	-0.03
Coal	-0.04	-	-	-	-0.02	-	-	-	-	-
Oil	-0.05	-	-	-	-0.04	-	-	-	-	-0.05
Util	0.07	-	-	-	0.05	-	-	-	-	0.06
Telcm	-	-	-	-	-	-	-	-	-	0.07
Servs	-	-	-	-	-	-	-	-	-	-
BusEq	-	-	-	-	0.05	-	-	-	-	0.02
Paper	-	-	-	-	-	-	-	-	-	-
Trans	0.03	-	0.02	-	-	0.07	-	-	-	-
Whlsl	-	-	-	-	-	-	-	-	-	-0.08
Rtail	0.01	-	-	-	0.15	-	-	-	-	-
Meals	-	-	-	-	-	-	-	-	-	-
Fin	0.12	0.09	0.05	0.01	0.06	-	-	-	-	0.09
Other	-	-	-	-	-	-	-	-	-	0.07
R-squared	4.37%	1.08%	1.2%	0.08%	4.75%	1.58%	-	0.28%	1.03%	7.03%
CT	6.05	6.95	1.47	0.07	11.23	1.22	-	0.55	0.72	5.27

	Telcm	Servs	BusEq	Paper	Trans	Whlsl	Rtail	Meals	Fin	Other
Food	-	-	-	-	-	-0.01	-	-	-	-
Beer	-	-	-	-	-	-	-	-	-	-
Smoke	-	-	-0.07	-	-	-0.03	-	-0.01	-	-
Games	-	-	-	-	-	-	-	-	-	-
Books	-	0.02	0.07	-	-	0.1	-	0.05	-	-
Hshld	-	-	-	-	-	-	-	-	-	-
Clths	-	-	-	0.04	-	-	-	0.09	-	0.05
Hlth	-	-	0.01	-	-	-	0.01	-	-	-
Chems	-	-	-	-	-	-	-	-	-	-
Txtls	-	-	-	-	-	-	-	-	-	-
Cnstr	-	-	-	-	-	-	-	-	-	-
Steel	-	-	-	-	-	-	-0.08	-0.04	-	-
FabPr	-	-	-	-	-	-	-	-	-	-
ElcEq	-	-	-	-0.01	-	-	-0.05	-	-	-
Autos	-	-	-	-	-	-	-	-	-	-
Carry	-	-	-	-	-	0.03	-	-	-	-
Mines	-	-	-	-	-	-	-	-	-	-
Coal	-	-	-	-0.02	-	-0.01	-0.01	-0.05	-	-
Oil	-	-0.01	-0.01	-0.05	-	-0.07	-0.06	-0.1	-	-
Util	-	-	0.1	-	-	0.09	0.04	0.04	-	-
Telcm	-	-	-	-	-	-	-	-	-	-
Servs	-	-	-	-	-	0.01	0.03	0.06	-	-
BusEq	-	-	-	-	-	-	0.05	0.02	-	-
Paper	-	-	-	-	-	-	-	-	-	-
Trans	-	-	-	-	-	-	-	-	-	-
Whlsl	-	-	-	-	-	-	-	-	-	-
Rtail	-	-	-	0.03	-	-	0.08	-	-	-
Meals	-	-	-	-	-	-	0.02	0.05	-	-
Fin	-	0.04	-	0.05	0.03	0.03	0.05	0.02	0.05	0.07
Other	-	-	-	-	-	0.02	0.01	-	-	-
R-squared	-	0.8%	2.32%	2.85%	0.55%	5.34%	4.62%	6.9%	1.03%	2.36%
CT	-	0.74	3.21	2.93	0.54	4.63	3.22	5.68	0.83	5.48