

ESTIMATORS

Why

We have studied guessing random variables (see Estimates). What if we can use another random variable in making our estimate?

Definition

Let $(\Omega, \mathcal{A}, \mathbf{P})$ be a probability space. Let U, V be sets. Let $x: \Omega \to V$ and let $y: \Omega \to U$. An estimator or predictor for x given y is a function from U to V. An estimate, then, corresponds to a constant estimator, and vice versa. Some authors call the selection of an estimator estimation or an estimation problem.

Error function

An error function is a function $e: U \times V \to \mathbf{R}$ which quantifies the cost of an error.

