



COINS

Why

We want a simple example of modeling an uncertain outcome.

Model

Consider flipping a coin. The coin has two sides. When we flip the coin, it lands heads or tails.

Let us use the set of outcomes $\{0, 1\}$. If the coin lands tails, we will say that outcome 0 has occurred. If the coin lands heads, we will say that outcome 1 has occurred.

