

Social Or Business Impact

Social Impact:- Proposed model can help improve the overall customer experience and service quality. Companies can also make better decisions about how to retain their customers.

Business Model/ Impact :- This product can generate revenue using a product based model, where the system can be sold as a product to the telecom companies. This product can also be used for subscription based model.

The first dimension of a sustainable business is its performance relative to societies and social justice, often referred to as social impact. While there is no easy solution for reducing social costs while improving corporate performance and profitability, social impact should not be overlooked. The social impact of a business's operations is viewed both internally and externally and ensures that the business's entire operations across the supply chain are socially responsible and ethical.

Internally, the social impact of a business often refers to practices related to employees and employment with the business. The sustainable business's social impact would include such items as the business's practices and policies related to working conditions, diversity in hiring, opportunities for advancement for women and minorities, lack of discrimination, and the provision of affordable health care and other necessary benefits. In addition, social impact includes wages, breaks, adherence to employment laws, safety, training, and numerous other specific labor practices. Finally, social impact includes the impact on the local public and social services sector as a result of the business's activities. These are only a sample of the many items considered within the social impact of a business's operations. Many of these internal social impacts are discussed in greater detail in