

Business Requirements

The business requirements for a machine learning model to predict whether the customer will churn or not on customer information, to minimise the number of false positives (customer that predicted as loyal but churn) and false negatives (customer predicted to be churn which could have stayed loyal). Provide an explanation for the model's decision, for better decision making in order to gain more profitability. A business requirement document (BRD) is a starting point for any software project or business solution. This document aligns team members on what to build, why to build it, and how to get it done.

It explains why a company needs to build a new software or a business solution. BRDs also cover the problems projects will solve and how much money they will bring (or how much a company may lose if the software isn't built).

BRDs capture every step of product development, from an executive summary to expected outcomes. Business requirement documents often include. The structure of business requirement documents may vary depending on the project type. For instance, you'll cut off technical functional requirements if the solution you aim to build isn't software.

BRDs paint a complete picture of a potential project. These documents bring together all the teams involved in a project launch and ensure successful project delivery. In fact, the Project Management Institute discovered that teams without prior planning fail projects two times more frequently than prepared teams. PMI also revealed that planning helps teams meet 77% of their goals, versus 56% for those with low project management maturity.