

Financial Statements

BA Soccer Indoor 2009-2010 Income Statement

Expenses	Actual	Budgeted	Difference
GSA Registration	\$1,676.69	\$1,378.96	-\$297.73
Uniforms	\$1,426.23	\$960.00	-\$466.23
Champion Shirts	\$571.68	\$520.00	-\$51.68
Equipment (Soccer balls, Keeper Gloves)	\$561.13	\$300.00	-\$261.13
Trophy Costs (pro-rated cost of trophy)	\$141.14	\$180.00	\$38.86
Fields	\$15,120.00	\$16,632.00	\$1,512.00
Referees	\$2,890.00	\$2,890.00	\$0.00
Refunds	\$665.00	\$0.00	-\$665.00
Miscellaneous	\$1,395.36	\$300.00	-\$1,095.36
Total Expense:	\$24,447.23	\$23,160.96	-\$1,286.27
Income	Actual	Budgeted	Difference
Fulltime Registrations	\$24,930.00	\$24,000.00	-\$930.00
Keeper Registrations	\$1,000.00	\$1,200.00	\$200.00
Spares	\$962.50	\$0.00	-\$962.50
Total Income:	\$26,892.50	\$25,200.00	\$1,692.50
PROFIT (Loss)	\$2,445.27	\$2,039.04	-\$2,978.77

BA Soccer Indoor 2009-2010 Balance Sheet

Assets			
Trophy	\$	840.00	
Equipment	\$	-	
Bank Account	\$	3,103.04	
Accounts Receivable	-\$	20.00	
Total Assets			\$ 3,923.04
Liabilities			
Accounts Payable	\$	-	
Uncleared Cheques	\$	400.00	
Accumulated Depreciation	\$	360.00	
Total Liabilities			\$ 760.00
Retained Earnings			\$ 3,163.04
Assets - Liabilities & Retained Earnings			\$ -