Blockchain for Industrial Engineers: Decentralized Application Development

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ERC20 Token

Remaining implementation

- transfer() function does not work when tokens are being used to in more complex activities.
 - Trading
- ERC20 standard defines
 - allowed (mapping data structure)
 - o approve() function
 - o transferFrom() function
- These permit owner to give another address to transfer up to a number of tokens
 - allowance

```
function allowance(address _owner, address _spender) external view returns (uint256 remaining);
function approve(address _spender, uint256 _value) external returns (bool success);
function transferFrom(address _from, address _to, uint256 _value) external returns (bool success);
event Approval(address indexed _owner, address indexed _spender, uint256 _value);
```

Case study

- A has 100 tokens.
- A approves B to spend 50 tokens.
- B can now transfer up to 50 tokens to C.

Decentralized data storage

- DApps need to store/retrieve data in a decentralized manner.
- Saving data in the blockchain is very expensive.
- We need to save data off-chain.

IPFS

- Interplanetary File System
 - Decentralized off-chain solution for data storage.
- When we put data on IPFS, we obtain **content identifier (CID)** that uniquely indentifies the data.
 - For example, QmTHUf5DiynRc5WRJBMcZYtigmWqkdtJVxuQVKoAjMPnoB
 - We store CID on the ethereum block chain.
- Note: Swarm is an alternative to IPFS.

IPFS

- Aims to replace HTTP.
- Peer-to-peer (based on bit-torrent)
 - Network consists of multiple *nodes*.
- Data is permanent and cannot be deleted or modified
 - O Data are already distributed to other nodes.

Content/Location addressing

Location addressing

- https://cmu.ac.th/file.pdf
- Who ever controls that location control the content.

Content addressing

- Files are based on where they are, but on what they are.
- There is no location of the files.
- No one controls the files.

Pinning

 Mechanism that allows IPFS to always keep a given content and never remove it.

Gateway

- Allows browsers to access IPFS.
- Local gateway (need to run IPFS client)
 - http://localhost:8080/ipfs/[CID] (ex)
- Private gateway
- Public gateway
 - https://ipfs.io/ipfs/[CID] (ex)
 - https://gateway.pinata.cloud/ipfs/[CID] (ex)

Pinata

- IPFS pinning service.
- https://www.pinata.cloud/