# Blockchain for Industrial Engineers: Decentralized Application Development

บล็อกเซนสำหรับวิศวกรอุตสาหการ: การพัฒนาแอปพลิเคชันแบบ กระจายศูนย์

# Non-Fungible Token (NFT)

### Non-Fungible Token (NFT)?

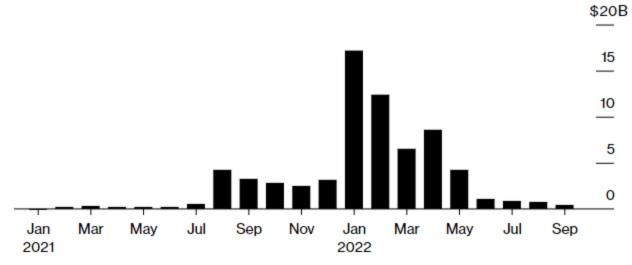
- Cryptographic assets on a blockchain with unique identification codes and metadata that distinguish them from each other.
- Cannot be traded or exchanged at equivalency.
- NFTs can represent real-world items like artwork and real estate.

## Hype?

#### **Volume Drop**

NFT monthly volume has dropped 97% from 2022 highs





Source: Dune Analytics; Dashboard by @hildobby

Note: Cumulative data from OpenSea, NFTX, LarvaLabs, LooksRare, SuperRare, Rarible, Foundation

#### **Standard**

- ERC-721 standard
  - Most common
- The ERC-1155 standard takes the concept further.
  - Reducing the transaction and storage costs required for NFTs.
  - Natching multiple types of non-fungible tokens into a single contract.

#### **NFTs** in action

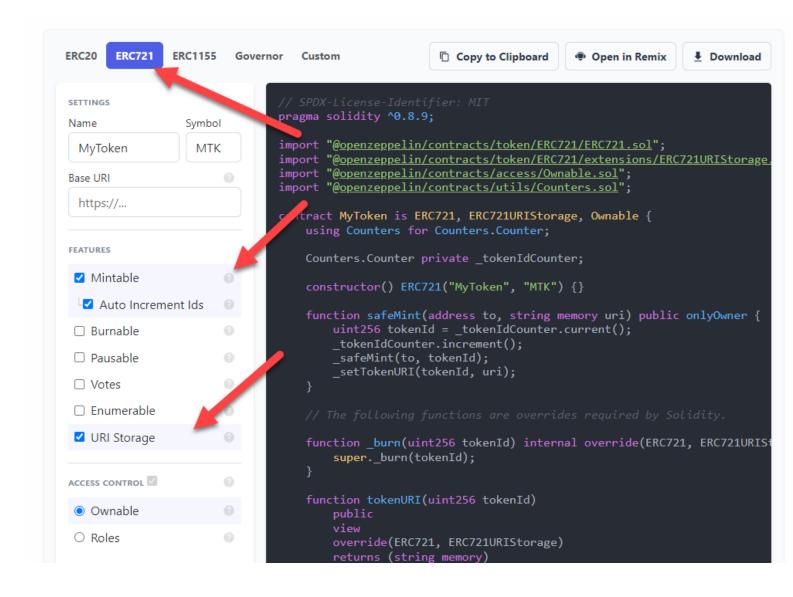
- Mutant Hounds #1775
  - Contract
  - Token URI
  - Image

## **Create your own NFTs (simple)**

OpenSea Testnet

# Implementing ERC721

OpenZeppelin



#### Source codes

- ERC721
- ERC721 Interface
  - EIP-721
- Ownable.sol
  - owner variable, for example.

#### **Function overloading**

In some programming languages, function overloading or method overloading is the ability to create multiple functions of the same name with different implementations.

#### **Create your own NFTs (real)**

- 1. Create image
- 2. Upload to IPFS
  - 2.1 Get image\_url
- 3. Create metadata
  - 3.1 Save as JSON file
- 4. Upload metadata file to IPFS
  - 4.1 Get token\_uri
- 5. **Deploy contract**
- 6. Mint token

#### Metadata

```
"name": "<<name>>",
"description": "<<description>>",
"external_url": "<<external_link>>",
"image": "<<image_url>>",
"attributes": [
    "trait_type": "Personality",
    "value": "Sad"
  },
   "trait_type": "Level",
    "value": 5
  },
    "display_type": "boost_number",
    "trait_type": "Power",
    "value": 40
```