Sustainability: Reporting

Overview

And ...
Businesses (Young and Dhanda 2013, 259)

Organization	Description
Reporting Formats	
GRI (Global Reporting Initiatives)	Based on triple bottom line; international standard used by more than 1200 companies for corporate reporting on environmental, social and economic performance www.globalreporting.org
Ceres & Tellus Institute Facility Reporting Project	Consistent and comparable economic, environmental and social reporting guidance for US facilities. www.ceres.org
World Business Council for Sustainable Development	Global association of companies dealing only with business and sustainable development www.wbcsd.org

Examples of Reporting Formats and Sustainability Indices for Business (Young and Dhanda 2013, 259)

Organization	Description
Reporting Repositories	
Corporate Register	Free directory of CSR, sustainability, and environmental reports issued by the companies worldwide www.corporateregister.com
Carbon Disclosure Project	Voluntary, annual reporting of GHG emissions worldwide www.cdproject.net

Examples of Reporting Formats and Sustainability Indices for Business (Young and Dhanda 2013, 259)

Organization	Description
SD Indices	
Dow Jones Sustainability Index (DJSI)	First global index tracking financial performance of leading sustainability-driven companies worldwide www.sustainability-index.com
Corporate Knights Global 100	100 most sustainable companies across the globe as defined by a Canadian media company www.corporateknights.ca

Other accounting frameworks

- Baldrige Performance Excellence Framework
  - http://www.baldrigepe.org/

- Excellence Framework In Europe

- Australian Business Excellence Program

- Anything in China?

GRI

GRI

www.globalreporting.org

- Est. 1997 by the partnership of Ceres and the UNEP

- To develop globally applicable guidelines for reporting on the economic, environmental, and social performance of corporations, governments and non-governmental organizations (NGOs)

- Disclosure database: http://database.globalreporting.org/

  - 7,231 organizations
  - 23,361 reports
  - 18,158 GRI reports

G-4

- Released May 2013
- 3 categories (+ 4 subcategories), 47 aspects, 150 aspects to report
- G4-1 ~ 58 General Standard Disclosure
  - Description of the company's strategy, organizational profile, identified material aspects and boundaries, stakeholder engagements, governance, ethics
- G4-DMA1 Disclosure on Management Approach
- G4-EC1~9 **Economic**
  - Economic Performance, Market Presence, Indirect Economic Impacts, Procurement practices
- G4-EN1~34 **Environment**
  - Material, Energy, Water, Biodiversity, Emission, Effluents and Waste, Product and Services, Compliance, Transport, Supplier, Grievance Mechanism
- G4-LA1~16 **Labour**
- G4-HR1~12 **Human Rights**
- G4-SO1~11 **Society**
- G4-PR1~9 **Product Responsibility**

TABLE 1: CATEGORIES AND ASPECTS IN THE GUIDELINES

Category	Economic	Environmental
Aspects ▪	• Economic Performance • Market Presence • Indirect Economic Impacts • Procurement Practices	• Materials • Energy • Water • Biodiversity • Emissions • Effluents and Waste • Products and Services • Compliance • Transport • Overall • Supplier Environmental Assessment • Environmental Grievance Mechanisms

(GRI 2013, *Reporting Principles and Standard Disclosures,* 9)

Category	Social			
Sub-Categories	Labor Practices and Decent Work	Human Rights	Society	Product Responsibility
Aspects▪	• Employment • Labor/Management Relations • Occupational Health and Safety • Training and Education • Diversity and Equal Opportunity • Equal Remuneration for Women and Men • Supplier Assessment for Labor Practices • Labor Practices Grievance Mechanisms	• Investment • Non-discrimination • Freedom of Association and Collective Bargaining • Child Labor • Forced or Compulsory Labor • Security Practices • Indigenous Rights • Assessment • Supplier Human Rights Assessment • Human Rights Grievance Mechanisms	• Local Communities • Anti-corruption • Public Policy • Anti-competitive Behavior • Compliance • Supplier Assessment for Impacts on Society • Grievance Mechanisms for Impacts on Society	• Customer Health and Safety • Product and Service Labeling • Marketing Communications • Customer Privacy • Compliance

(GRI 2013, *Reporting Principles and Standard Disclosures,* 9)

. . . GRI

- Limits. . .
  - Labour-intensive!
  - Does not measure pollution prevention
  - No guidance on data collection
  - Limited usage in social enterprise sector
  - No accreditation or external evaluation
  - Reports impacts, not positive outcomes

ISO

International Organization for Standardization (ISO)

- ISO 14000 – Environmental and Management
  - ISO 14001 – "Environmental"
  - ISO 14025 – environmental information on products
  - ISO 14040 – **Life Cycle Assessment**
  - ISO 14064 – GHG accounting

- ISO 26000 – Social Responsibility

Life Cycle Assessment

- Methodology of analyzing the environmental consequences of product or process **from cradle to grave**.

  Or. . . parts of it . . .
  - Cradle to Gate
  - Gate to Grave
  - Cradle to cradle

    . . .

ISO26000

Guide on "how business and organizations can operate in a socially responsible way"
(ISO website)

Guide not requirements

- Cannot be certified

https://www.iso.org/iso-26000-social-responsibility.html

Social responsibility: 7 core subjects

Holistic approach

6.8* Community involvement and development

6.3* Human rights

6.2* Organizational

6.7* Consumer issues

ORGANIZATION

6.4* Labour practices

governance

6.6* Fair operating practices

6.5* The environment

Interdependence