

Office

Department of Economics
328 Professional Building
Columbia, MO 65211

Contact

Tel: (573) 882-8884
Email: guc@missouri.edu
Webpage: <http://faculty.missouri.edu/~guc/>

EDUCATION

Ph.D. Economics	Cornell University	2007
M.A. Economics	University of Missouri	2002
B.A. Economics	Fudan University, China	1998

EMPLOYMENT

Professor, Department of Economics, University of Missouri.	2020—
Associate Professor, Department of Economics, University of Missouri.	2013—2020
Assistant Professor, Department of Economics, University of Missouri.	2007—2013

EDITORIAL POSITION

Associate Editor, European Economic Review.	2019—
---	-------

VISITING POSITIONS

Visiting Research Fellow, Hong Kong Institute for Monetary Research, 2018.
Visiting scholar, Federal Reserve Bank of St. Louis, 2011, 2012, 2015.
Visiting scholar, Federal Reserve Bank of Philadelphia, 2013
Visiting scholar, Southwestern University of Finance and Economics, China, 2010, 2011, 2012, 2018.
Visitor, Federal Reserve Bank of Chicago, 2011

PUBLICATION

1. “The Effects of News When Liquidity Matters,” with Han Han and Randall Wright, *International Economic Review*, forthcoming.
2. “The Effects of Monetary Policy Announcements,” with Han Han and Randall Wright, *Oxford Research Encyclopedia of Economics and Finance* (2019).
doi: <http://dx.doi.org/10.1093/acrefore/9780190625979.013.446>
3. “New Monetarist Economics,” with Han Han and Randall Wright, *Oxford Research Encyclopedia of Economics and Finance* (2019).
doi: <http://dx.doi.org/10.1093/acrefore/9780190625979.013.397>
4. “Monetary Mechanisms,” with Randall Wright, *Journal of Economic Theory* 163 (2016), 644-657.
5. “Money and Credit Redux,” with Fabrizio Mattesini and Randall Wright, *Econometrica* 84 (2016), 1-32, lead article.
6. “Unconventional Optimal Open Market Purchases,” with Joseph Haslag, *Review of Economic Dynamics* 17 (2014), 543-558.
7. “Endogenous Credit Cycles,” with Fabrizio Mattesini, Cyril Monnet and Randall Wright, *Journal of Political Economy* 121 (2013), 940-965.

8. "Banking: A New Monetarist Approach," with Fabrizio Mattesini, Cyril Monnet and Randall Wright, *Review of Economic Studies* 80 (2013), 636-662.
9. "Withdrawal History, Private Information, and Bank Runs," with Carlos Garriga, Federal Reserve Bank of St. Louis *Review*, July/August (2012), 305-320.
10. "Noisy Sunspots and Bank Runs," *Macroeconomic Dynamics* 15 (2011) 398-418.
11. "Production, Hidden Action, and the Payment System," with Mark Guzman and Joseph Haslag, *Journal of Monetary Economics* 58 (2011) 172-182.
12. "Herding and Bank Runs," *Journal of Economic Theory* 146 (2011) 163-188.

WORKING PAPERS

"On the Instability of Banking and Financial Intermediation," with Cyril Monnet, Ed Nosal and Randall Wright.

"Toxic Assets and Market Freezes," with Guido Menzio, Randall Wright and Yu Zhu.

"Credit Condition, Inflation and Unemployment," with Janet Hua Jiang and Liang Wang.

RECENT CONFERENCE AND SEMINAR PRESENTATIONS

2020

Peking University.

2019

Bank of Canada, the 2nd China International Conference in Macroeconomics (discussant), Fudan University, Annual Meeting of Society for Economic Dynamics, Conference on Search and Money, Summer Workshop on Money, Banking, Payments, and Finance at Bank of Canada.

2018

Southwest University of Finance and Economics, China, Hong Kong Institute of Monetary Research, Summer Workshop on Money, Banking, Payments, and Finance at FRB St. Louis, Madison Wisconsin 9th Annual Conference on Money, Banking and Asset Markets.

2017

Missouri Macro Workshop (discussant), Hong Kong University of Science and Technology Summer Workshop on Macroeconomics, Fudan University, Peking University Summer Conference on Macro and Monetary Economics, PIER-ITAM conference (discussant), Conference on "Markets with Search Frictions", Aarhus, Denmark, National University of Singapore.

2016

Econometric Society Winter Meeting, Queen's University, Madison Wisconsin 7th Annual Conference on Money, Banking and Asset Markets (discussant), Midwest Macroeconomics Meeting, Conference on "Frictions, Liquidity and the Economy", Bank of France (discussant), Cornell-Penn State Macroeconomics Workshop, the Philadelphia Search and Matching Conference, Southern Illinois University.

2015

UC-Irvine, Midwest Macroeconomics Meetings, Summer Workshop on Money, Banking, Payments, and Finance at FRB St. Louis, Econometric Society World Congress, Workshop on Search and Matching, Santiago, Chile, Conference on the Future of General Equilibrium Theory, in Honor of Yves Balasko.

TEACHING

Advanced Macroeconomics Theory, University of Missouri.	2007—
Advanced Money and Banking, University of Missouri.	2009—
Macroeconomic Theory, University of Missouri.	2017—
Intermediate Macroeconomics, University of Missouri.	2008—2013
Intermediate Microeconomics, University of Missouri.	2016—
Dynamic Optimization and its Application to the Natural Sciences and Economics, University of Missouri.	2014

STUDENT ADVISING

Ongoing:	PhD, committee chair: Heon Lee
2019	PhD, committee member: Rebecca Leatherman
	MA, committee chair: Jingjie Huang
2018	PhD, committee chair: Xinpeng Wei
2017	PhD, committee member: Sumittra Ganguli
2016	PhD, committee chair: Jian Song
	PhD, committee member: Fan Yang
	MA, committee member: Mirewuti Muhetaer
2014	PhD, committee member: Xue Li, Kuo-Hsuan Chin
2013	MA, committee chair: Guangyao Zhou
2012	MA, committee chair: Yan Meng, Gang Wang, Boxu Zhou
	PhD, committee member: Cenghang Zeng
2011	MA, committee chair: Hanyu Wang
	PhD, committee member: Jae Ryung Choi
2010	MA, committee member: Saksit Wattanadej

REFEREE SERVICE

American Economic Journal: Microeconomics, American Economic Review, B.E. Journal of Macroeconomics, B.E. Journal of Theoretical Economics, Canadian Journal of Economics, Econometrica, Economic Inquiry, Economics Letters, Economic Theory, International Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Interaction and Coordination, Journal of Economic Theory, Journal of Economics and Management Strategy, Journal of Finance, Journal of Mathematical Economics, Journal of Money, Credit and Banking, Journal of Monetary Economics, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economic Studies, and Southern Economic Journal.