Glacier Peak Capital A Subsidiary of Curvature Securities LLC 581 Buttonwood Drive Boca Grande, Florida

October 7, 2025

To Whom It May Concern,

It is my pleasure to recommend Noah William Shaffer, who has been an invaluable part of our team at Glacier Peak Capital, a subsidiary of Curvature Securities. As our Portfolio Manager, I have had the privilege of working closely with Noah and witnessing his professionalism, diligence, and ability to deliver results that directly enhance our investment operations.

From day one, Noah brought a level of focus and initiative that's rare to find. While my expertise lies in portfolio management rather than engineering, I can say without hesitation that his technical work has made a measurable difference in how efficiently and confidently we operate. The systems, dashboards, and automated processes he developed have given our team clearer, faster insights into key market data and performance metrics—tools we now rely on daily to make informed trading and portfolio decisions.

What impresses me most about Noah is his commitment to excellence and accountability. He approaches every task with care and precision, explains complex concepts in a way our entire team can understand, and always follows through. Whether it's resolving an urgent data issue or improving one of our reporting systems, he handles it calmly, professionally, and with complete ownership.

Noah also brings an outstanding attitude to work—humble, respectful, and deeply motivated. He has earned the trust of everyone on our team through his reliability, work ethic, and genuine interest in improving the way we operate. In a business where time, accuracy, and judgment matter most, he consistently delivers on all three.

I am confident Noah will continue to excel in any environment that values intelligence, discipline, and character. I give him my highest recommendation for any position he pursues and have no doubt he will be an asset wherever he goes.

Please don't hesitate to contact me directly if you'd like to discuss his performance or contributions in more detail.

Sincerely, Terry Pigott Principal & Portfolio Manager Glacier Peak Capital (Subsidiary of Curvature Securities LLC) 581 Buttonwood Drive, Boca Grande, FL t.pigott@glacierpeak.net