
Alphabet

Q1 2025 Earnings

April 24, 2025

Note About Forward-Looking Statements and Non-GAAP Financial Measures

This presentation may contain forward-looking statements regarding our business, operations, and financial performance. Such statements are based on current expectations and assumptions that are subject to a number of risks and uncertainties. Actual results could differ materially. Please refer to our Forms 10-K and 10-Q, including the risk factors. We undertake no obligation to update any forward-looking statement, except as required by law. Given these risk and uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements.

We present both GAAP and non-GAAP financial measures in this presentation. A reconciliation of non-GAAP to GAAP measures is included in this presentation and in the most recent earnings press release, which is distributed and available to the public through our Investor Relations website located at abc.xyz/investor.

Alphabet Income Statement

in Millions, except Percentages and EPS; unaudited

	Q1'24	Q1'25	Y/Y
Revenues	\$80,539	\$90,234	12%
Costs and Expenses:			
Cost of Revenues	33,712	36,361	8%
Research and Development	11,903	13,556	14%
Sales and Marketing	6,426	6,172	-4%
General and Administrative	3,026	3,539	17%
Total Costs and Expenses	55,067	59,628	8%
Income from operations	25,472	30,606	20%
Other income (expense), net	2,843	11,183	293%
Income before income taxes	28,315	41,789	48%
Provision for income taxes	4,653	7,249	56%
Net income	\$23,662	\$34,540	46%
Diluted EPS	\$1.89	\$2.81	49%