Elite Law Analysis

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Summary Statistics

${\bf Correlations}$

Correlations with AggM&A and GDP

Regressions

Regression Performance

Model Averaging

Breakpoint Analysis

Model Selection

We have also generated this analysis when breaking up the data into 3 or more tiers, but they do not appear to show the differences as clearly as the two-tier models. We conjecture that if as we increase the number of tiers by which we factorize the data, there is a higher proportion of zeros in the resulting lowest tier. This causes hightened sensitivity in the signal of the data and deems the plot uninterpretable.

More Plots