

Syllabus
Principles of Microeconomics
ECON 2110 – Section 07
Summer Semester 2023

Instructor

Noara Razzak

OFFICE HOURS: Wednesdays, 1 pm - 2 pm (by appointment)

EMAIL: nrazzak@g.clemson.edu

MEETING TIME: 8 - 9.30 AM MTWTF

LOCATION: 208 Powers College of Business

Objective

This course has three main objectives. They are:

- 1) To encourage you to develop critical thinking and analytic skills within the context of microeconomics; in short, my main objective is to help you “think like an economist.”
- 2) To help you gain a general understanding of the key topics of microeconomics.
- 3) To facilitate the application of these topics to current issues in economics.

Textbook

[Modern Principles: Microeconomics 5th edition by Tyler Cowen and Alex Tabarrok](#). You only need to buy or rent the textbook and not any other supplementary materials.

Office Hours and Communication

I will hold office hours in person. Please let me know ahead of time that you plan to be in the office hours on Wednesdays. You may also email me if you want to meet some other time than Wednesdays under special circumstances.

Attendance and Class Participation

There is no attendance requirement. Of course, there are benefits and costs associated with attending class, and I will leave it to you to weigh the associated costs and benefits and determine what is best for you. With that being said, most students benefit from the class lectures. Also, there may be weekly quizzes in class, only for those students who are in attendance. The average scores received on those quizzes may count towards the final curve for each individual student.

Grading

Your grade in this class depends on the three exams, 10 homeworks and 10 quizzes to be held at least once a week. There will be two Midterm exams and one Final exam that comprise the majority of your class grade. The two Midterm exams are scheduled for **July 14, 2023** and **July 28, 2023**. The exams will be held in class. The Final exam is **comprehensive** and **mandatory** and will also focus on contents covered in the final third of the course. The Final exam is scheduled on **Aug 4, 2023** from 8 am until 10.30 am.

If any student misses either the Midterm 1 exam or the Midterm 2 exam, the percentage points that they receive on the Final exam will replace the percentage points on the Midterm exams. Any missed exams will receive a percentage point of zero until the student sits for the Final exam and attains a new percentage point. This policy is only for students who misses one of the Midterm exams due to unavoidable circumstances. **Note: There will be no make-up Midterm or Final exams and any one student may miss only ONE Midterm.**

Percent Distribution

Exam 1: 24%, Exam 2: 24%, Final Exam: 24% , Canvas Quizzes: 18%, Homeworks: 10%, Total: 100%

I will commit to the following grading scale (I may curve final grades up, however, I will not curve them down). In other words, you are guaranteed a C in this course if you receive a score of 70 or better: **A = 90% - 100% B = 80% - 89.99% C = 70% - 79.99% D = 60% - 69.99% F = Less than 60%**

Students with Disabilities

Appropriate accommodations will be made if you have documented disabilities. **If you need accommodations, you must give me a Faculty Accommodation Letter from SDS by 07/02. For each request for accommodation (i.e. before EACH exam), you must provide me at least one week's written notice (e.g. by email).**

Accessibility Statement

Clemson University values the diversity of our student body as a strength and a critical component of our dynamic community. Students with disabilities or temporary injuries/conditions may require accommodations due to barriers in the structure of facilities, course design, technology used for curricular purposes, or other campus resources. Students who experience a barrier to full access to a class should let me (or the instructor at the time) know, and make an appointment to meet with a staff member in Student Accessibility Services as soon as possible. You can make an appointment by calling 864-656-6848 or by emailing studentaccess@lists.clemson.edu. Students who receive Academic Access Letters

are strongly encouraged to request, obtain and present these to their professors as early in the semester as possible so that accommodations can be made in a timely manner. It is the student's responsibility to follow this process each semester. You can access further information here: [Student Accessibility Services](#).

Academic Integrity

As in all courses the Clemson University's statement on academic integrity applies. It states: "As members of the Clemson University community, we have inherited Thomas Green Clemson's vision of this institution as a 'high seminary of learning.' Fundamental to this vision is a mutual commitment to truthfulness, honor and responsibility, without which we cannot earn the trust and respect of others. Furthermore, we recognize that academic dishonesty detracts from the value of a Clemson degree. Therefore, we shall not tolerate lying, cheating, or stealing in any form." All work submitted must be your own. It is your responsibility to ensure that your work conforms to our academic integrity statement.

Title IX Policy

Clemson University is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, religion, sex, sexual orientation, gender, pregnancy, national origin, age, disability, veteran's status, genetic information or protected activity (e.g., opposition to 4 prohibited discrimination or participation in any complaint process, etc.) in employment, educational programs and activities, admissions and financial aid. This includes a prohibition against sexual harassment and sexual violence as mandated by Title IX of the Education Amendments of 1972. The University is committed to combating sexual harassment and sexual violence. As a result, you should know that University faculty and staff members who work directly with students are required to report any instances of sexual harassment and sexual violence, to the University's Title IX Coordinator. What this means is that as your professor, I am required to report any incidents of sexual harassment, sexual violence or misconduct, stalking, domestic and/or relationship violence that are directly reported to me, or of which I am somehow made aware.

Student Sexual Misconduct Policy

Clemson University is committed to a policy of equal opportunity for all persons and does not discriminate on the basis of race, color, religion, sex, sexual orientation, gender, pregnancy, national origin, age, disability, veteran's status, genetic information or protected activity (e.g., opposition to prohibited discrimination or participation in any complaint process, etc.) in employment, educational programs and activities, admissions and financial aid. This includes a prohibition against sexual harassment and sexual violence as mandated by Title IX of the Education Amendments of 1972. This policy is located at [Title IX — Sexual Harassment, Sexual Assault and other forms of Interpersonal Violence](#). Ms. Alesia Smith is the

Clemson University Title IX Coordinator, and the Executive Director of Equity Compliance. Her office is located at 110 Holtzendorff Hall, 864.656.3181 (voice) or 864.656.0899 (TDD).

General Disclaimer

I reserve the right to make changes to this syllabus at any time. If any changes are made, you will be notified as soon as possible.

Tentative Course Outline

The following schedule is my best estimate of the order of how topics will be covered, but keep in mind that depending on how things go, this schedule may change. You are expected to stay ahead of the course by reading the course material beforehand. Tentative exam dates are in bold.

Chapter	Topic	Dates	Canvas Quizzes
Module I: Basic Concepts			
Introduction	Syllabus Overview	and Jun 28	
Chapter 1	Big Ideas	Jun 28 - Jun 30	
	Thinking on the Margin		
	Opportunity Costs		
Chapter 2	Absolute Advantage	Jul 3 – Jul 5	Quiz 1 due Jul 5
	Comparative Advantage		
	Gains from Trade		
Module II: Supply and Demand			
Chapter 3	Demand	Jul 6 – Jul 10	Quiz 2 due Jul 7
	Demand Curve and Demand Shifters		
	Supply		

Supply Curve and Supply Shifters			
Chapter 4	Equilibrium	Jul 11 - Jul 12	Quiz 3 due Jul 11
	Review	Jul 13	Quiz 4 due Jul 12
Exam I	Jul 14		
Module: III: Applications			
Chapter 5	Elasticity of Demand	Jul 17 – Jul 19	Quiz 5 due Jul 20
	Elasticity of Supply		
	Applications of Elasticity		
Chapter 6	Taxes and Subsidies	Jul 20– Jul 21	Quiz 6 due Jul 24
Chapter 8	Price Floors	Jul 24 – Jul 25	Quiz 7 due Jul 27
	Price Ceilings		
Chapter 10	Externalities	Jul 26	
Review		Jul 27	
Exam II	Jul 28		
Module IV: Markets and Competition			
Chapter 10	Externalities	Jul 31	Quiz 8 due Jul 31
Chapter 11 & 13	Cost Minimization and Profit Maximization	Aug 1 - Aug 2	Quiz 9 and Quiz 10 due Aug 2
	Competition & Monopoly		
Review		Aug 3	
Final Exam	Aug 4		

Homeworks

Chapter	Section	Question	Due Dates
1	Facts and Tools	1, 5	Jun 30
	Thinking and Problem Solving	8, 9, 11	
2	Facts and Tools	2, 3, 5, 6	Jul 5
	Thinking and Problem Solving	8, 12	
3	Facts and Tools	1, 2, 5	Jul 7
	Thinking and Problem Solving	14, 17	
3	Facts and Tools	6, 7	Jul 10
	Thinking and Problem Solving	23, 24	
4	Facts and Tools	1, 2, 5	
	Thinking and Problem Solving	12, 14	
3	Facts and Tools	10, 11, 12	Jul 13
4	Facts and Tools	9, 10	
	Thinking and Problem Solving	20, 22	
5	Facts and Tools	1, 2, 5	Jul 20
	Thinking and Problem Solving	12, 15, 16	
6	Facts and Tools	2, 6	Jul 24
	Thinking and Problem Solving	7, 8	
8	Facts and Tools	1, 3, 5	Jul 27

	Thinking and Problem Solving	16, 17, 19	
10	Facts and Tools	1, 2, 3	Aug 1
	Thinking and Problem Solving	16, 18	
11	Facts and Tools	2, 3	Aug 3
	Thinking and Problem Solving	12	
13	Facts and Tools	1, 2	
	Thinking and Problem Solving	15	