

**WILD PEAK HOLDINGS LIMITED**  
**(FORMERLY TWINKL UK HOLDINGS LIMITED)**  
**NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 APRIL 2023**

**32 Cash generated from group operations**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Profit for the year after tax	21,742,335	22,013,034
<b>Adjustments for:</b>		
Taxation charged	5,489,902	5,211,196
Preference share dividends	2,835,698	-
Investment income	(1,008,603)	(22,531)
Amortisation and impairment of intangible assets	234,462	234,461
Depreciation and impairment of tangible fixed assets	110,161	116,171
Other gains and losses	255,345	15,361
<b>Movements in working capital:</b>		
Increase in stocks	(121,462)	-
Decrease/(increase) in debtors	10,203,040	(12,156,551)
Increase in creditors	4,830,301	2,436,399
<b>Cash generated from operations</b>	<b>44,571,179</b>	<b>17,847,540</b>

**33 Analysis of changes in net funds - group**

	<b>1 May 2022</b>	<b>Cash flows</b>	<b>28 April 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	38,944,757	161,803,070	200,747,827
Borrowings excluding overdrafts	-	(196,028,338)	(196,028,338)
	<b>38,944,757</b>	<b>(34,225,268)</b>	<b>4,719,489</b>

**34 Prior period adjustment**

A prior period adjustment has been made in respect of an understatement of deferred income at 30 April 2022 and impacts the comparative refund of output VAT income and exchange losses/(gains).

**Reconciliation of changes in equity - group**

	<b>1 May</b>	<b>28 April</b>
	<b>2021</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Equity as previously reported	39,086,649	62,199,268
<b>Adjustments to prior year</b>		
Deferred income adjustment	-	(1,357,513)
Tax impact	-	257,927
Equity as adjusted	<b>39,086,649</b>	<b>61,099,682</b>