
TRUST PAYMENTS LTD**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Finance income and expense**Recognised in profit or loss**

| | 2021 £ | 2020 £ |
|---------------------------------------------------------|---------------------|---------------------|
| Finance expense | | |
| Bank interest payable | - | 62,348 |
| Lease interest payable | 186,085 | 88,001 |
| Foreign exchange (gain)/loss on secured loans | (2,934,688) | 1,676,178 |
| Unwinding of discount on non-current liabilities | 232,942 | - |
| Loan interest payable | 13,183,933 | 11,239,136 |
| Other finance charges | 243,132 | 471,221 |
| Total finance expense | <u>10,911,404</u> | <u>13,536,884</u> |
| Net finance expense recognised in profit or loss | <u>(10,911,404)</u> | <u>(13,536,884)</u> |

All financial expenses included above were in respect of liabilities not held at fair value through profit or loss.