

FORMULA ONE AUTO CENTRES LIMITED (REGISTERED NUMBER: 01437311)

BALANCE SHEET
31 JULY 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Intangible assets	12	3,322,885	3,759,203
Tangible assets	13	17,922,141	18,285,906
Investments	14	1,002	1,002
Investment property	15	871,945	-
		<u>22,117,973</u>	<u>22,046,111</u>
CURRENT ASSETS			
Stocks	16	2,298,187	2,144,505
Debtors	17	4,983,165	3,575,381
Cash at bank and in hand		<u>9,763,032</u>	<u>8,574,617</u>
		17,044,384	14,294,503
CREDITORS			
Amounts falling due within one year	18	<u>(23,048,287)</u>	<u>(21,533,631)</u>
NET CURRENT LIABILITIES		<u>(6,003,903)</u>	<u>(7,239,128)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,114,070	14,806,983
CREDITORS			
Amounts falling due after more than one year	19	(10,365,441)	(9,353,266)
PROVISIONS FOR LIABILITIES	22	<u>(662,042)</u>	<u>(311,904)</u>
NET ASSETS		<u>5,086,587</u>	<u>5,141,813</u>
CAPITAL AND RESERVES			
Called up share capital	23	10,002	10,002
Revaluation reserve	24	1,088,143	1,088,143
Retained earnings	24	<u>3,988,442</u>	<u>4,043,668</u>
SHAREHOLDERS' FUNDS		<u>5,086,587</u>	<u>5,141,813</u>

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2021 and were signed on its behalf by:

S L Hughes - Director