

TRUST PAYMENTS LTD

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Intangible assets (continued)

Company

	Other intangibles £	Computer software and development expenditure £	Total £
Cost			
At 1 January 2020	20,867	371,079	391,946
Additions	19,307	3,220,055	3,239,362
At 31 December 2020	40,174	3,591,134	3,631,308
Additions	-	6,364,934	6,364,934
At 31 December 2021	40,174	9,956,068	9,996,242
	Other intangibles £	Computer software and development expenditure £	Total £
Accumulated amortisation and impairment			
At 1 January 2020	1,159	47,529	48,688
Charge for the year	6,956	352,126	359,082
At 31 December 2020	8,115	399,655	407,770
Charge for the year	13,391	2,081,645	2,095,036
At 31 December 2021	21,506	2,481,300	2,502,806
Net book value			
At 1 January 2020	19,708	323,550	343,258
At 31 December 2020	32,059	3,191,479	3,223,538
At 31 December 2021	18,668	7,474,768	7,493,436

Included in computer software and development expenditure additions is £6,364,934 (2020: £2,588,206) of development expenditure in relation to contractor time spend, software licenses purchased in order to develop new and existing computer software, and internally generated development costs representing salary costs of developers.

At 31 December 2021 the company had capital commitments of £1,526,199 (2020: £2,355,898) in relation to software licenses and development work.