
TRUST PAYMENTS LTD**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

21. Loans and borrowings (continued)**Company**

	31 December 2021 £	31 December 2020 £
Non-current		
Loans	97,539,716	73,818,363
Lease liabilities	1,838,801	-
	99,378,517	73,818,363
Current		
Total loans and borrowings	99,378,517	73,818,363

The carrying value of loans and borrowings classified as financial liabilities measured at amortised cost approximates fair value.

Loans are secured by fixed and floating charges over the assets and intellectual property of the group.

The loans bear interest at 14-20% and are repayable within 1 to 2 years.

Included in non-current loans are loans of £97,768,655 (2020: £74,048,202) stated net of £228,939 (2020: £229,839) of transaction fees which are being amortised over the loan period.

At 31 December 2021 the group has an unused amount on its secured loan facility of £Nil (2020: £Nil).

The currency profile of the company's loans and borrowings is as follows:

	31 December 2021 £	31 December 2020 £
GBP	45,886,352	38,185,474
EUR	53,492,165	35,632,889
	99,378,517	73,818,363