
TRUST PAYMENTS LTD**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Business combinations during the year (continued)**15.3 Assets acquired and liabilities recognised at the date of acquisition**

	WL Solutions Limited £	Fair value adjustments £	Total £
Non-current assets			
Property, plant and equipment	89,048	-	89,048
Intangible assets	-	8,852,000	8,852,000
Current assets			
Cash and cash equivalents	1,992,651	-	1,992,651
Trade and other receivables	642,405	-	642,405
Inventories	74,249	-	74,249
Non-current liabilities			
Deferred tax liabilities	-	(2,121,000)	(2,121,000)
Current liabilities			
Trade and other liabilities	(485,141)	-	(485,141)
	<u>2,313,212</u>	<u>6,731,000</u>	<u>9,044,212</u>