WILD PEAK HOLDINGS LIMITED (FORMERLY TWINKL UK HOLDINGS LIMITED) NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 APRIL 2023

25 Retirement benefit schemes

Defined contribution schemes 2023 2022 £ £

Charge to profit or loss in respect of defined contribution schemes 639,590 605,347

A defined contribution pension scheme is operated for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

Amounts owed to the fund at the year-end were £110,628 (2022: £101,532).

26 Share-based payment transactions

On 21 February 2023 the Group issued 705,000 C ordinary shares to certain employees for incentivisation. The expense and corresponding liability have been excluded in the accounts on the grounds of materiality.

27 Share capital

Group and company	2023	2022	2023	2022
Ordinary share capital	Number	Number	£	£
Issued and fully paid				
Ordinary A shares of £1 each	425	425	425	425
Ordinary B shares of £1 each	275	275	275	275
	700	700	700	700

28 Operating lease commitments

Lessee

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Group 2023 £	Company		
	2022 £	2023 £	2022 £
841,243	482,300	-	-
1,092,539	704,900		
	2023 £ 251,296 841,243	2023 2022 £ £ 251,296 222,600 841,243 482,300	2023 2022 2023 £ £ £ 251,296 222,600 - 841,243 482,300 -

29 Events after the reporting date

On 27 July 2023, Twinkl Limited purchased 100% of the share capital of Educake Limited.