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**TRUST PAYMENTS LTD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**5. Revenue**

The following is an analysis of the group's revenue for the year from continuing operations:

	2021 £	2020 £
Sale of services	<u>108,654,053</u>	<u>62,689,486</u>

The total revenue of the group has been derived from contracts with customers.

Analysis of revenue by location of business unit:

	2021 £	2020 £
United Kingdom	6,570,656	4,762,640
Rest of Europe	100,801,513	57,435,041
Rest of the world	1,281,884	491,805
	<u>108,654,053</u>	<u>62,689,486</u>

Timing of revenue recognition:

	2021 £	2020 £
Goods and services transferred over time	101,484,441	57,909,379
Goods and services transferred at a point in time	7,169,612	4,780,107
	<u>108,654,053</u>	<u>62,689,486</u>

As per Note 15 the acquired business contributed revenues of £178,494 to the group for the period from 14 December to 31 December 2021.

**6. Other operating income**

	2021 £	2020 £
Net rents receivable	-	112,580
Government grants receivable	274,987	-
Sundry income	-	169,199
	<u>274,987</u>	<u>281,779</u>