

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

19. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans (see note 20)	10,000,000	9,000,000
Hire purchase contracts (see note 21)	365,441	353,266
	<u>10,365,441</u>	<u>9,353,266</u>

20. **LOANS**

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due between one and two years: Bank loans - 1-2 years	<u>-</u>	<u>1,000,000</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>10,000,000</u>	<u>8,000,000</u>

21. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 2021 £	2020 £
Net obligations repayable:		
Within one year	514,660	579,953
Between one and five years	<u>365,441</u>	<u>353,266</u>
	<u>880,101</u>	<u>933,219</u>
	Non-cancellable	operating leases
	2021 £	2020 £
Within one year	5,674,290	5,149,348
Between one and five years	19,965,682	18,314,650
In more than five years	21,560,597	19,553,063
	<u>47,200,569</u>	<u>43,017,061</u>

22. **PROVISIONS FOR LIABILITIES**

	2021 £	2020 £
Deferred tax	<u>662,042</u>	<u>311,904</u>