

**WILD PEAK HOLDINGS LIMITED**  
**(FORMERLY TWINKL UK HOLDINGS LIMITED)**  
**NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 APRIL 2023**

**12 Taxation**

**(Continued)**

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Profit before taxation	27,232,237	27,224,229
Expected tax charge based on the standard rate of corporation tax in the UK of 19.49% (2022: 19.00%)	5,307,563	5,172,604
Tax effect of expenses that are not deductible in determining taxable profit	87,945	1,461
Tax effect of income not taxable in determining taxable profit	8,585	(4,613)
Other permanent differences	(13,816)	30,938
Under/(over) provided in prior years	(420,341)	-
Effect of change in deferred tax rate	(3,748)	10,710
Exempt ABGH distributions	(11,769)	-
Preference share dividends not tax-deductible	536,661	-
Movement on deferred tax not recognised	(1,178)	96
Taxation charge	5,489,902	5,211,196

**13 Dividends**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Recognised as distributions to equity holders:		
Final paid	178,000	-