
TRUST PAYMENTS LTD**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**27.3 Changes in liabilities arising from financing
activities - current period**

	Loans	Lease liability	Total
	£	£	£
As at 1 January 2021	73,818,363	1,964,541	75,782,904
Proceeds of borrowing	13,218,940	2,297,558	15,516,498
Repayments made	-	(357,393)	(357,393)
Loan arrangement fees	243,132	-	243,132
Interest payable	13,183,933	186,085	13,370,018
Foreign exchange	<u>(2,924,652)</u>	<u>(345,367)</u>	<u>(3,270,019)</u>
As at 31 December 2021	<u>97,539,716</u>	<u>3,745,424</u>	<u>101,285,140</u>

Changes in liabilities arising from financing activities - prior year

	Loans	Lease Liability	Total
	£	£	£
At 1 January 2020	57,368,206	2,245,846	59,614,052
Proceeds of borrowing	3,073,042	-	3,073,042
Repayments made	-	(483,393)	(483,393)
Loan arrangement fees	463,969	-	463,969
Interest payable	11,239,136	88,001	11,327,137
Foreign exchange	<u>1,674,010</u>	<u>114,087</u>	<u>1,788,097</u>
As at 31 December 2020	<u>73,818,363</u>	<u>1,964,541</u>	<u>75,782,904</u>

28. Ultimate parent undertaking and controlling party

The immediate parent undertaking is Trust Payments Holdings Limited, an entity incorporated in England & Wales and with a registered office of 1 Royal Exchange, London, EC3V 3DG.

There is no one ultimate controlling party. The ultimate parent company is CORDET Direct Lending SCSp, an entity incorporated in Luxembourg.