

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

13. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 July 2021 is represented by:

	Freehold property £	Long leasehold £	Plant and machinery £	Motor vehicles £	Totals £
Valuation in 2013	1,088,143	-	-	-	1,088,143
Cost	8,190,090	13,593,641	16,060,857	1,503,660	39,348,248
	<u>9,278,233</u>	<u>13,593,641</u>	<u>16,060,857</u>	<u>1,503,660</u>	<u>40,436,391</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST OR VALUATION	
At 1 August 2020	1,084,174
Additions	554,962
Disposals	(43,214)
Transfer to ownership	(635,481)
At 31 July 2021	<u>960,441</u>
DEPRECIATION	
At 1 August 2020	502,857
Charge for year	218,458
Eliminated on disposal	(9,003)
Transfer to ownership	(377,125)
At 31 July 2021	<u>335,187</u>
NET BOOK VALUE	
At 31 July 2021	<u>625,254</u>
At 31 July 2020	<u>581,317</u>