
TRUST PAYMENTS LTD**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Goodwill**Group**

	31 December 2021 £	31 December 2020 £
Cost	56,036,471	47,102,871
	31 December 2021 £	31 December 2020 £
Cost		
At 1 January	47,102,871	47,102,871
Additions	8,933,600	-
At 31 December	56,036,471	47,102,871

14.1 Allocation of goodwill to cash generating units

Goodwill is allocated to the group's cash generating units as follows:

	2021 £	2020 £
Payment Gateway	4,311,289	4,311,289
Acquiring bank	42,791,582	42,791,582
Commerce platform	8,933,600	-
	56,036,471	47,102,871

Acquiring bank and payment gateway

The goodwill recognised represents the expected future opportunities and staff expertise in the marketplace that the group operates.

The goodwill arising on the purchase of the two CGU and are considered to have an indefinite useful life and are reviewed for impairment at least annually or when a change in circumstances or situation indicates that the goodwill has suffered an impairment loss.

The recoverable amounts of the cash generating units have been projected using value-in-use calculations. Cash flows have been forecast a divisional CGU basis using detailed budgets produced at cash generating unit level, based on past experience and known and expected future business levels. The unit forecasts revenue based upon an assessment of industry growth, current trading conditions, group strategy and specific unit circumstances. Costs have been forecast at expected running levels including all major operating costs.