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**TRUST PAYMENTS LTD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**22. Share capital****Authorised**

	31 December 2021 Number	31 December 2021 £	31 December 2020 Number	31 December 2020 £
<b>Shares treated as equity</b>				
Allotted, called up and fully paid shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**Issued and fully paid**

	31 December 2021 Number	31 December 2021 £	31 December 2020 Number	31 December 2020 £
<b>Allotted, called up and fully paid shares of £1 each</b>				
At 1 January and 31 December	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**23. Reserves****Foreign exchange reserve**

The foreign exchange reserve represents cumulative translation differences arising on translation of the net investment in subsidiary undertakings in the current and prior periods.

**Retained earnings**

Retained earnings represents accumulated comprehensive income for the period.