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**TRUST PAYMENTS LTD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**7. Employees**

Staff costs, including directors' remuneration, were as follows:

	2021 £	2020 £
<b>Employee benefit expenses (including directors) comprise:</b>		
Wages and salaries	15,171,098	10,599,733
National insurance	1,498,752	1,244,915
Defined contribution pension cost	293,795	212,238
	<u>16,963,645</u>	<u>12,056,886</u>

Payroll costs amounting to £1,036,287 (2020: £Nil), not included in the above, have been capitalised in the year as computer software and development expenditure relating to time spent by employees on capital projects.

**Key management personnel compensation**

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the group, including the directors of the company.

	2021 £	2020 £
Wages and salaries	<u>2,780,359</u>	<u>2,383,916</u>

During 2020, seven members of key management personnel entered the group's long-term incentive scheme (see Note 26). Recognised in the group's consolidated accounts is a share based payment expense of £731,344 (2020: £Nil) in relation to equity-settled share based payments in the parent, Trust Payments Holdings Ltd.