
TRUST PAYMENTS LTD**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Administrative expenses

Administrative expenses includes:

	2021 £	2020 £
Impairment of trade receivables	1,494,973	1,178,603
Depreciation of property, plant and equipment and investment property	1,098,230	450,375
Amortisation of intangible assets	5,955,532	3,084,671
Exchange differences	(986,851)	3,659,741
Defined contribution pension cost	293,795	212,238
Staff costs	16,963,645	11,844,648
Audit fees payable to the parent company auditor for the audit of the company and its associates	125,500	99,000
Non audit fees payable to the parent company auditor	17,500	15,000
Computer costs	1,547,724	1,002,340
Share based payment expense	731,344	-
Other administrative expenses	7,115,662	2,824,200
	<u>34,357,054</u>	<u>24,370,816</u>