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**TRUST PAYMENTS LTD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**21. Loans and borrowings****Group**

	<b>31 December 2021 £</b>	<b>31 December 2020 £</b>
<b>Non-current</b>		
Loans	<b>97,539,716</b>	73,818,363
Lease liabilities	<b>3,395,092</b>	1,666,269
	<b>100,934,808</b>	75,484,632
<b>Current</b>		
Lease liabilities	<b>350,332</b>	298,272
	<b>350,332</b>	298,272
<b>Total loans and borrowings</b>	<b>101,285,140</b>	75,782,904

Loans are secured by fixed and floating charges over the assets and intellectual property of the group.

The loans bear interest at 14-20% and are repayable within 1 to 2 years.

Included in non-current loans are loans of £97,768,655 (2020: £74,048,202) stated net of £228,939 (2020: £229,839) of transaction fees which are being amortised over the loan period.

At 31 December 2021 the group has an unused amount on its secured loan facility of £Nil (2020: £Nil).

The carrying value of loans and borrowings classified as financial liabilities measured at amortised cost approximates fair value.

The currency profile of the group's loans and borrowings is as follows:

	<b>31 December 2021 £</b>	<b>31 December 2020 £</b>
GBP	<b>46,359,323</b>	38,351,653
EUR	<b>54,925,817</b>	37,431,251
	<b>101,285,140</b>	75,782,904