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**TRUST PAYMENTS LTD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**19. Related party transactions**

Transactions with related parties are as follows:

Relationship	Transaction	Amount		Amount due to/(from) related parties	
		2021 £	2020 £	2021 £	2020 £
CORDET Lending S.à r.l.	Loan (gross of transaction fees)	13,013,509	-	78,312,237	54,790,309
(Shareholder)	Interest	10,585,055	8,342,040	-	-
Ture Invest AB	Loan (gross of transaction fees)	-	-	19,227,479	19,028,054
(Shareholder)	Interest	2,598,878	2,897,096	-	-
Trust Payments Holdings Limited	Intercompany balance	-	-	1,196,189	676,705

Amounts owed to CORDET Lending S.à r.l. and Ture Invest AB are secured by fixed and floating charges over the groups assets and charge interest between 14-20%.

Amounts owed to Trust Payments Holdings Limited are unsecured, interest free and repayable on demand.

**Company**

During the year the company charged management fees to subsidiaries of £10,953,586 (2020: £6,400,174).