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**TRUST PAYMENTS LTD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**15. Business combinations during the year (continued)****15.4 Goodwill arising on acquisition**

	<b>WL Solutions Limited £</b>	<b>Total £</b>
Consideration transferred	17,977,812	17,977,812
Fair value of net assets acquired	(9,044,212)	(9,044,212)
<b>Goodwill arising on acquisition</b>	<b>8,933,600</b>	<b>8,933,600</b>

**15.5 Net cash outflow on acquisition**

	<b>2021 £</b>
Consideration paid in cash	(14,977,812)
Cash and cash equivalent balances acquired	1,992,651
	<b>(12,985,161)</b>

**15.6 Impact of acquisition on the results of the group**

The acquired business contributed revenues of £178,494 and net profit of £119,690 to the group for the period from 14 December to 31 December 2021.