

TRUST PAYMENTS LTD

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Tax expense (continued)

16.3 Deferred tax balances (continued)

	Opening balance £	Recognised in profit or loss £	Recognised in other comprehensive income £	Acquisitions/ disposals £	Closing balance £
2021					
Deferred tax					
liabilities/(assets) in					
relation to:					
Fixed asset temporary differences	(12,582)	12,210	517	-	145
Intangible assets	1,911,700	249,305	-	2,121,000	4,282,005
Other temporary differences	(2,045,501)	1,845,546	75,572	-	(124,383)
	<u>(146,383)</u>	<u>2,107,061</u>	<u>76,089</u>	<u>2,121,000</u>	<u>4,157,767</u>

	Opening balance £	Recognised in profit or loss £	Recognised in other comprehensive income £	Closing balance £
2020				
Deferred tax liabilities/(assets) in relation				
to:				
Fixed asset temporary differences	(59,123)	47,215	(674)	(12,582)
Intangible assets	2,003,446	(91,746)	-	1,911,700
Other temporary differences	(397,625)	(1,603,126)	(44,750)	(2,045,501)
	<u>1,546,698</u>	<u>(1,647,657)</u>	<u>(45,424)</u>	<u>(146,383)</u>