

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

4. TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, excluding VAT and trade discounts. Revenue is recognised when the risks and rewards of ownership transfer which is typically when the service is completed, or the goods provided.

Property rental income is recognised by the company on an accrual basis, spread over the life of the lease arrangement.

5. EMPLOYEES AND DIRECTORS

	2021	2020
	£	£
Wages and salaries	23,670,282	20,292,550
Social security costs	2,229,208	1,821,419
Other pension costs	373,584	345,452
	<u>26,273,074</u>	<u>22,459,421</u>

The average number of employees during the year was as follows:

	2021	2020
Directors	8	5
Administrative	74	77
Selling and distribution	<u>731</u>	<u>722</u>
	<u>813</u>	<u>804</u>

	2021	2020
	£	£
Directors' remuneration	<u>2,684,544</u>	<u>1,091,917</u>

The number of directors to whom retirement benefits were accruing was as follows:

	2021	2020
Defined benefit schemes	<u>2</u>	<u>2</u>

Information regarding the highest paid director is as follows:

	2021	2020
	£	£
Emoluments etc	<u>1,047,036</u>	<u>584,629</u>