

TRUST PAYMENTS LTD

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Intangible assets

Group

	Other licenses £	Other intangibles £	Technology £	Customer relationships £	Computer software and development expenditure £	Total £
Cost						
At 1 January 2020	1,845,220	-	8,598,000	4,318,000	2,129,673	16,890,893
Additions	1,885	291,942	-	-	6,131,749	6,425,576
Transfer	(914,379)	-	-	-	914,379	-
Foreign exchange movement	30,664	39,021	-	-	82,289	151,974
At 31 December 2020	963,390	330,963	8,598,000	4,318,000	9,258,090	23,468,443
Additions	11,628	633,154	-	-	13,172,218	13,817,000
On acquisition of subsidiaries	-	404,000	6,988,753	5,661,000	-	13,053,753
Foreign exchange movement	(63,386)	(29,726)	-	-	(155,981)	(249,093)
At 31 December 2021	911,632	1,338,391	15,586,753	9,979,000	22,274,327	50,090,103