

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

22. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2020	311,904
Provided during year	350,138
Balance at 31 July 2021	<u>662,042</u>

23. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2021 £	2020 £
Number:	Class:			
10,000	Ordinary shares	£1	10,000	10,000
2	Series A Preference shares	£1	<u>2</u>	<u>2</u>
			<u>10,002</u>	<u>10,002</u>

24. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 August 2020	4,043,668	1,088,143	5,131,811
Profit for the year	4,959,774		4,959,774
Dividends	<u>(5,015,000)</u>		<u>(5,015,000)</u>
At 31 July 2021	<u>3,988,442</u>	<u>1,088,143</u>	<u>5,076,585</u>

25. CAPITAL COMMITMENTS

Amounts contracted for but not provided in the consolidated financial statements in respect of the company amounted to £6,052,170 (2020: £nil). This is in relation to leases on new sites committed to opening at the year end.

26. RELATED PARTY DISCLOSURES

Included within other debtors is a credit balance of £nil (2020 amounts due to P S Glencross of: £8,417) due to P S Glencross and £nil (2020: amounts due to L Glencross of £10,754) due to L Glencross, both of whom were directors during the year and shareholders of the parent company.

All of the directors have authority and responsibility for planning, directing and controlling the activities of the parent company and are considered to be key management, personnel as defined in FRS 102. Total remuneration in respect of these individuals is £3,103,337 (2020: £1,232,441).

During the year the parent company paid dividends amounting to £4,750,000 (2020: £3,530,847) in respect of shares held by the directors and paid dividends to the immediate parent undertaking amounting to £5,015,000 (2020: £3,530,847).