

Business Law (BL)

Standard: Understand a business's responsibility to know, abide by, and enforce laws and regulations that affect its operations and transactions

Performance Element: Foundational knowledge of business laws and regulations to understand their nature and scope.

Performance Indicators:

- Comply with the spirit and intent of laws and regulations
- Discuss the nature of law and sources of law in the United States
- Describe the United States' judicial system
- Describe methods used to protect intellectual property
- Describe legal issues affecting businesses

This is all pretty easy and self-explanatory. Consider the laws: usually they will mention anything relevant to the situation in your case.

Performance Element: Understand the civil foundations of the legal environment of business to demonstrate knowledge of contracts.

Performance Indicators:

- Identify the basic torts relating to business enterprises
- Describe the nature of legally binding contracts