Nomad Coin (NOMAD)

WHITEPAPER

What is NomadCoin?

NomadCoin is a community driven token on smartBCH sidechain that is by Nomads for Nomads.

The idea behind it to be a token for the traveler community that is passionate about travelering around the world in nomadic fashion, the token caters to this community by instead of trying to replace the existing system, it seeks to compliment it.

Nomad noun
no·mad | \ ˈnō-ˌmad, *British also* ˈnä- \

Essential Meaning of *nomad*
: A member of a group of people who move from place to place instead of living in one place all the time

// A tribe of *nomads*
// He lived like a *nomad* for a few years after college, never holding a job in one place for very long.
Source: https://www.merriam-webster.com/dictionary/nomad

What is the Nomad community?

Nomad community is a community of people who are passionate about traveling and seeing the world on a limited budget and prefers to spend on authentic experiences instead of the luxuries.

- We prefer to stay in hostels rather than in hotels, because not only it be cheaper but also because we get to meet likeminded people.
- We spend less on means of transport so that we can spend more on the experiences.
- You may find us hitchhiking and would always have a smile
- You will find us volunteering, helping out and being part of the community

Website: https://nomadcoinproject.wordpress.com/
(*A decentralized blockchain based website is under development*)

Why NomadCoin?

The token was created in an effort to bring a community together through an issuance of a special token that is exchangeable for goods and services within a community or can be used for tipping and gifting.

Since we are strong believers in the democratic principles and the freedom of movement, we want to create an ecosystem of equality and transparency. That is why we the developers of the NomadCoin projects believe that the developers should have less control over the token and more control should be in the hands of the people who will actually be using it.

Utility

The main use case for NomadCoin token is to function as a Nomad-to-Nomad medium of exchange. This token doesn't seek to replace either the BitcoinCoin (BCH / SEP20) or the fiat currency, but the goal is to act specifically for certain requirements. Suppose on your travel you meet a fellow Nomads who like you travel on a budget and stays in hostels instead of hotels, one of them fixes your GoPro camera that hasn't been working since you got to your destination, you want to show your appreciation and instead of paying your fellow nomad in Crypto Currency or Fiat Currency you transfer them you NomadCoin tokens. This will not only save your Crypto like BitcoinCash or fiat for other essentials like paying for lodging or food, but will also spread a sense of belonging among the Nomadic traveling community. Same can be used in online travel specific use cases, someone helps you find a good deal or help to track down information on your next destination or sell you their tent you can pay them in NomadCoin.

SmartBCH

Smart Bitcoin Cash (smartBCH for short) is a sidechain for Bitcoin Cash and has an aim to explore new ideas and unlock possibilities. By developing optimized, high-throughput and hardware-friendly libraries compatible with the de facto standards of smart contracts, DeFi applications can be easily migrated into Bitcoin Cash's ecosystem and run fluently at low cost.

Why smartBCH?

We developed the NomadCoin token on the smartBCH instead of something like Ethereum because of the strong and passionate community that exists for BitcoinCash and moreover since it is a community project that focuses on small Nomad centric transactions the fees on other chains could be an issues.

Token

The token is built on the smartBCH as an SEP20 token that can be connected to through a web3 wallet like metamask. The token can be added to the wallet by selecting the "Add Token" option and putting the token contract address in the option, token contract address is given below

Details of the token are as:

Token Name: NomadCoin

Token Symbol: NOMAD

Token Contract Address: 0xEE1bA4e4C266C7cc071f5de5e6dc90965E608087

Supply: 10,000,000 NOMAD

Roadmap

Since smartBCH is a new platform and NomadCoin is one of the few early tokens, we will be focusing on distribution of the tokens through an initial airdrop in order to disseminate the tokens and ensure decentralization. Then we would be steering the project to DeFi protocol and listings and then move towards community driven environment with no controlling stake of any of party, including the developers. However, this doesn't mean that the developers working on the NomadCoin Project will stop further development and enhancements. On the contrary we will contitue to work towards the project and the community and bring more features and integrations of the NomadCoin token. The roadmap of the NomadCoin token can be classified under different phases.

Initial Phase

In the initial phase the project will focus on dissemination of tokens through airdrops and building the community around it. We would be focusing on read.cash and noise.cash platforms to bring the community of travellers together. The idea behind it is to bring together genuine travelers together and distribute the token among only those people who are truly into Nomad style of travelling.

For this purpose a dedicated community page will be created on rread.cash where those applying for the airdrop will need to publish a full article about their travel, and from them genuine entry will be given the tokens.

Secondary Phase

After the conclusion of the airdrop, with the tokens distributed the efforts will be focused towards getting the token listed on various DEX for purchase and swaps. As smartBCH at present only has

BenSwap as its only DEX, we'll focus on getting it listed there and as the smartBCH grows and new DEX emerge we'll assess the platform and work towards getting it listed on good platform on case to case basis.

Maturity Phase

As the token is listed on multiple DEX and is being traded on the same, we'll work towards increasing the liquidity assigned towards the token in order to ensure the convertibility and provide a trade volume. This will ensure that the core purpose of the token to be a Nomad traveller centric medium of exchange is maintained and in case of increase in demand for convertibility the value of the token secured.

Beyond...

As the community and the token grows we will work towards expanding the projects into different areas and develop more and more ways to use the token. Ideas for further development can be submitted after the conclusion of Maturity Phase in form of proposals and a dedicated channel to submit these proposals will be established.

Community links

Read.cash community: https://read.cash/c/nomadcoin-00dd/

Noise.cash channel: https://noise.cash/c/nomadcoin-xlpnq67l