

#1 SCHOOL FOR MBA JOB PLACEMENT (FINANCIAL TIMES)

Faculty Directory



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The current state of American business education—vital, dynamic, and optimistic—mirrors that of American business. Both are being reshaped by technology, both have an increasingly global orientation, both are encouraging entrepreneurial minds to forge new opportunities, and both are being driven by their successes.

Featured Research

[Minority-owned ventures, despite barriers to capital, deliver superior ROI](#)

[Dean Emeritus Bradford inducted into Minority Business Hall of Fame](#)

William Bradford

Professor of Finance

Professor of Finance

Business and Economic Development Endowed Professor

Education

PhD Ohio State University (1972)

MBA Ohio State University (1968)

BA Howard University (1967)

Academic Expertise

business valuation

corporate finance

corporate governance

dividend and payout policy / stock splits

financial institutions / banking

household finance

minority business

small business finance

venture capital

Current Research

“Do Minority Firms Suffer More from Immobility in Founder Control?” Research project sponsored by the U.S. Small Business Administration.

Positions Held

Dean of the UW Business School, 1994-1999

Associate Dean of Academic Affairs, University of Maryland School of Business and Management, 1991-1994

Chairman of the Finance Department, University of Maryland School of Business and Management, 1984-1989

Assistant and Associate Professor, Stanford University, 1972-1980

Visiting Professor at New York University, University of California at Los Angeles, Ohio State University, and Yale University

Visiting Economist at the Federal Home Loan Bank Board, 1974-1975

Selected Publications

1

2

“Are Minority-Owned Businesses

“The ‘Myth’ that Black

Under-served by the Private Equity Market? Evidence from the Venture-Capital Industry"

Journal Article:

Bradford, W., with Bates, T. & Jackson, W.E, (forthcoming). *Small Business Economics*,

3

Entrepreneurship Can Reduce the Gap in Wealth between Black and White Families"

Journal Article:

Bradford, W., (2014). *Economic Development Quarterly*, Vol. 28, pp. 254-354.

4

"Does Venture Capitalist Activism Improve Investment Performance?"

Journal Article:

Bates, T., Bradford, W., & Jackson, W. E., (2012). *Journal of Business Venturing*, Vol. 27(3), pp. 342-354.

5

"Venture Capital Investment in Minority Business"

Journal Article:

Bates, T., & Bradford, W., (2008). *Journal of Money, Credit and Banking*, Vol. 40(2-3), pp. 489-504.

6

"The Wealth Dynamics of Entrepreneurship for Black and White Families in the U.S."

Journal Article:

Bradford, W., (2003). *Review of Income and Wealth*, Vol. 49(1), pp. 89-116.

7

"The Issue Decision of Manager-Owners Under Information Asymmetry"

Journal Article:

Bradford, W., (1987). *Journal of Finance*, Vol. 42(5), pp. 1245-1260.

"Financing Black Economic Development"

Book:

Bates, T., & Bradford, W., (1979). *Academic Press*,

Honors and Awards

Undergraduate Instructor of the Year for Finance and Business Economics (2007)

Distinguished Alumni Award from Ohio State University (1985)

Rockefeller Foundation Research Fellowship (1987)

Federal Reserve Board Visiting Scholar (1981)

Mellon Foundation Fellow (1977)

Minority Business Hall of Fame, 2013 Inductee

Academic Service

President of the National Economic Association (1984)

Member of the Commission on Admission to Graduate Management Education (1987-90)

External Service and Assignments

Board director for various financial and community service organizations