

# Edward Kutsoati

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## Current Position

Associate Professor 2005 – Present  
Department of Economics, Tufts University, Medford, MA

## Previous Position

Assistant Professor; Department of Economics 1998 – 2005  
Tufts University, Medford, MA

## Other Positions Held

Visiting Scholar; Department of Economics, University of Ghana January – May 2007  
Visiting Fellow; Institute of Economic Affairs, Ghana February – June 2007  
Instructor; Department of Economics, Queen's University, Canada 1996 – 1998  
Teaching Assistant; Department of Economics, Queen's University, Canada 1992 – 1995  
Research Intern; Research Department, Bank of Canada Summer 1993 & 1994  
Teaching Assistant; Department of Mathematics 1989 – 1990  
University of Ghana

## Education

PhD, (Economics); Queen's University, Canada May 1999  
MPhil, (Economics); University of Cambridge, U.K June 1991  
B.A., (Mathematics and Economics); University of Ghana June 1989

## Awards/Research Grants

National Institutes of Health (2013-15): \$210,837 (PIs: David Gute & Jeffrey Griffiths)  
“Assessing the impact of preventive methods of urogenital schistosomiasis”  
NBER/Gates Foundation Grant (2009-2012):  
“Family Ties & Inheritance Rights” - \$59,700 (with Randall Morck)  
New Directions FRAC Research Award, Tufts University (2007): “Crop Price-Indemnity  
Agricultural Loans”) - \$12,000 (with Margaret McMillan)  
Tufts Faculty Summer Research Fellowship (2007) - \$7,000  
Tufts (FRAC) Travel Grant (2007) - \$1,500  
Tisch College Grant, Tufts University, 2006 - 2007  
I/B/E/S Research Grant (1997– 1999)  
Queen's University; Department of Economics Award (1991/92, 1993 – 1995)  
Queen's Graduate Fellowship (1991/92)  
Cambridge Commonwealth Fellowship (1990/91)  
University of Ghana Scholarship (1988 – 1989)

## Publications

1. “Family Ties, Inheritance Rights and Successful Poverty Alleviation: Evidence from Ghana” (with Randall Morck), S. Edwards, S. Johnson, D. Weil (eds), **African Successes: Human Capital**; vol.2; NBER & University of Chicago Press, 2016
2. “Crop Price-Indemnified Loans for Farmers: A Pilot Experiment in Ghana,” (with M. McMillan; D. Karlan and C. Udry); *Journal of Risk and Insurance*, March 2011
3. “(Non-)Intervention in Civil Conflicts”, (with J. Atsu Amegashie); *European Journal of Political Economy*, September 2007
4. “Evolution of Managerial Expertise: How Corporate Culture Runs Amok”, (with D. Bernhardt and E. Hughson); *American Economic Review*, March 2006
5. “Who Herds?” (with Dan Bernhardt and Murillo Campello), *Journal of Financial Economics*, March 2006
6. “Rematches in Boxing and other Sporting Events”, (with J. Amegashie); *Journal of Sports Economics*, November 2005.
7. “The Effects of Learning-by-Doing on Product Innovation by a Durable Good Monopolist” (with J. Zbojnik); *International Journal of Industrial Organization*, February 2005
8. “Debt–Contingent Inflation Contracts and Targeting”, *Journal of Economic Dynamics and Control*, March 2002

## Others (including policy papers)

9. **A reply** to: “Comment on Rematches in Boxing and other Sporting Events” (with J. Atsu Amegashie), *Journal of Sports Economics*, October 2007
10. “Death and Dying: The Simple Economics of Funerals in Ghana,” *Ghana Policy Journal*, (Institute of Economic Affairs, Ghana), June 2007
11. “Microcredit in Ghana” *Macroeconomic Review* (Institute of Economic Affairs, Ghana), May 2007.

## Consulting

1. “25 Years of African Export-Import Bank” (with Emmanuel Akyeampong), *Afeximbank Publication Series*, July 2018
2. “Economic Transformation in Ghana: Lessons from High-Growth Nations,” **African Center for Economic Transformation** (ACET), Policy Paper Series #3; November 2008

## Selected media mention/Articles

- “Plastic Sachet Disposal: Pricing the Right to Litter” in *Daily Graphic* (Ghana); Aug. 2008
- “Funerals and Bankruptcy” *The Economist* Magazine, May 2007
- “Technology Diffusion and Market for Farm Crops”; *VOA News*, May 2007
- “Analyzing Analysts”, *Worth Magazine*, Dec 1999;

## Professional Activities

**Associate Editor**, *International Economic Review*; 2019 -- present

Associate Editor: *Journal of African Business*; December 2015 – present

Editor, *Journal of African Development* (African Finance and Economics Association); 2011 – 2014

## Referee:

### Journals:

*American Economic Review*; *B.E. Journal in Macroeconomics*; *British Journal of Political Science*; *Canadian Journal of Economics*; *Defence and Peace Economics*; *Economica*; *Economics of Governance*; *Ghana Policy Journal*; *International Journal of Industrial Organization*; *International Tax and Finance*; *Journal of African Business*; *Journal of African Development*; *Journal of Corporate Finance*; *Journal of Development Economics*; *Journal of Finance*; *Journal of Macroeconomics*; *Review of Economics and Statistics*; *Review of Finance*; *Review of Industrial Organization*; *Southern Economic Journal*; *Peace and Change*

### Reviewer: Research Grants

*Social Science and Humanities Research Council (Canada)*; *National Science Foundation*; *Research Grants Council of Hong Kong*

### External Review: Tenure & Promotion

Department of Economics, University of Ghana, Legon (2015);

Department of Economics, University of Science & Technology, Kumasi, Ghana (2016; 2017)

## Selected Conferences/Invited Seminars

Guest Lecturer; University of Ghana; Dept of Economics	August 2017 & 2018
West African Collaborative Research Conference, Accra	March 2016
IFPRI/Universities in Ghana Graduate Workshop, Accra, Ghana	September 2013
African Economic Conference, Kigali; Rwanda	November 2012
IFPRI/Universities in Ghana Graduate Workshop, Accra, Ghana	September 2012
Tufts University/Univ. of Kinshasa RESPOND Conference; Kinshasa	July 2012
University of Massachusetts, Amherst; Department of Economics	May 2012
NYU-Abu Dhabi: CTED Conference on Africa, Abu-Dhabi, UAE	February 2012
NBER Meetings on African Successes	
Zanzibar, Tanzania (August 2011); Accra, Ghana (July 2010); Cambridge, Massachusetts (Dec 2009; February 2008; April 2006)	

IFPRI – Africa’s Economic Transformation (Accra, Ghana)	May 2011
Univ. of Alberta; School of Business (Department of Finance)	March 2011
American Economic Association meetings (Denver, CO)	Jan 2011
ICT and Africa; Africa House, New York University	April 2010
Univ. of South Florida; College of Business	March 2009
ACET Conference on Economic Transformation in Africa	July 2008
Microfinance and MDGs in Africa, Univ. of Cape Coast, Ghana	Jan 2008
CIPE Conference on Private Sector Growth, Ghana	May/June 2007
Industrial Organization Conference, Atlanta	April 2005
University of New Hampshire; School of Business	March 2005
Baruch College (CUNY) Dept. of Finance, NY	April 2004
University of Guelph, Department of Economics	April 2004
Northeastern University, Department of Economics	March 2004
Canadian Economics Association meetings; Ottawa	May 2003
Canadian Economics Association meetings; Montreal	May 2002
American Economic Association meetings; New Orleans	January 2001
Bank of England, Monetary and Financial Analysis Division	June 1999

### University/Department Service

- Director of Undergraduate Studies; Department of Economics; 2009 – present;
- Undergraduate Studies Committee; Department of Economics; Fall 2009 – present
- Member, School of Engineering Curriculum Committee; Fall 2011 - present
- Tufts-in-Ghana Faculty Advisory group; 2002–present;
- Graduate Program Committee; 2008 – 2009
- Dean’s University Committee on Educational Outcomes; 2007 – 2008
- Co-Director, Ghana Gold Study Tour and Colloquium (January 2006 – present)
- Department: Faculty search; Awards C’ttee; Advising C’ttees; Tisch Library Liaison, etc.
- University Service: Dean’s Committee to Evaluate Education Outcomes, Committee for Students’ Life (2000–2005); 2004 Freshman Advisor (Explorations class of 15 students); Africa and the New World (Skill Sets Task Force)
- Others: Adjudicator, Undergraduate Research and Scholarship Program, (Arts & Sciences),

### Independent Studies/Thesis Supervision:

#### Undergraduate

1. **Marcell Babai** (2011); “Take Downs and Sweeps Reversals: The Economics of Ultimate Fighting,” - (Advisor)

2. **Ross Thuotte** (2010); “West Africa Economic Integration: The Impact of Ecobank”  
(**committee member**)
3. **Shrutih Tewarie** (2009), “A Comparative Study of Anti-trust Merger Laws in the USA and the EU: Is Convergence Possible?” – (**Advisor**)
4. **Renee Birenbaum** (2009), “Toward a Framework for Addressing Uncertainty in the U.S. Nuclear Power Sector – (committee member)
5. **Yoni Meyer** (2008); “Does Monetary Policy Work?” – (**committee member**)
6. **Several students** (Univ. of Ghana; Department of Economics); Capstone projects in **Cost-Benefit Analysis**
7. **Davor Zgaljic**, (2004): “Capital Market Efficiency in Poland: An Analysis of Efficiency of Warsaw Stock Exchange” - (**Advisor**)

## **Graduate**

8. **Andrew Vincent** (2012), “Relative Performance and Security Analysts’ Career Outcomes” (**Main advisor**)
9. Maulik Jagnani (2012), “Anchor Investing and IPO Underpricing: Evidence from India” (**Main advisor**)
10. **Marina Gorsuch**, (2010) “Marriage and the Division of Household and market Labor”- (**Main advisor**)
11. **Wei Yao** (2008), “Agricultural Commodity Prices and Household Welfare in Ghana,” – (**committee member**)
12. **Yoshiyuki Miyoshi** (2008) “Credit Constraint and Expectation on the Decision on Mortgage Default (**committee member**)
13. **Daniel Torvinyo**, (Univ of Ghana/Tufts University; 2002); “Risk Management Strategies: A Comparative Study of U.S. and Ghana Banks,” (**Main advisor**)
14. **Ketty Jin** (2001) “An Analysis of Financial Markets in China” (**Main advisor**)