1. #$E#WQ
2. Merchandise
3. Office supplies/Sale supplies
4. Prepaid Rent/Prepaid Expense
5. Commission Receivable/Fee Receivable

### FIXED ASSETS

Fixed Assets are those Assets which have useful life of more than one year.

TYPES OF FIXED ASSETS

Following are the types of fixed Assets

1. Building
2. Machine
3. Equipment
4. Vehicles
5. Furniture
6. Goodwill

### CURRENT LIABILITIES

Current liabilities are those liabilities which have paid within one year

TYPES OF CURRENT LIABILITIES

Following are the types of current liabilities

1. Notes payable
2. Accounts payable
3. Bank overdraft (B O/D)
4. Unearned Fee/commission
5. Accrued salary/Out Standing Salary/Salaries Payable

### LONG TERM LIABILITIES

Long term liabilities are those liabilities which have paid after one year

TYPES OF LONGTERM LIABILITIES

Following are the types of long term liabilities

1. Bank loan
2. Mortgage Payable
3. Debentures Payable/Bonds Payable