

MAE PHILIPPINE HAIR LINES				
General Journal				
Page 1				
DATE		Account Title	P/R	Debit
2025				Credit
Month	Day			
JUNE	1	CASH SALON SUPPLIES PREPAID RENT ALMALVEZ, CAPITAL <i>Mae Almalvez started a business</i>		250,000.00 67,700.00 96,000.00 413,700.00
	2	PAID ADVERTISING CASH <i>Paid for advertising</i>		42,000.00 42,000.00
	3	EQUIPMENT CASH NOTES PAYABLE <i>Bought equipment</i>		123,000.00 27,000.00 96,000.00
	4	CASH UNEARNED SALON INCOME <i>Received cash</i>		47,000.00 47,000.00
	5	CASH ACCOUNTS RECEIVABLE SALON INCOME <i>Received cash and accounts receivable</i>		15,000.00 17,000.00 32,000.00
	6	CASH NOTES RECEIVABLE ACCOUNTS RECEIVABLE SALON INCOME <i>Services were rendered, the salon earned</i>		31,075.00 6,215.00 24,860.00 62,150.00
	7	SALON SUPPLIES ACCOUNTS PAYABLE <i>Bought supplies on account</i>		31,200.00 31,200.00
	8	EQUIPMENT CASH <i>New equipments</i>		66,000.00 66,000.00
	9	ACCOUNTS RECEIVABLE SALON INCOME <i>Rendered services</i>		48,600.00 48,600.00
	10	ALMALVEZ, DRAWINGS CASH <i>Owner withdrew</i>		6,500.00 6,500.00
	11	SALON SUPPLIES CASH ACCOUNTS PAYABLE <i>Supplies were purchased</i>		108,500.00 54,250.00 54,250.00
LORD OF THE RINSE				
General Journal				

Date	Account Title	P/R	Debit	Credit
12	ACCOUNTS RECEIVABLE SALON INCOME <i>Rendered Services</i>		35,500.00	
13	CASH ACCOUNTS RECEIVABLE <i>Regular customers paid</i>		24,860.00	24,860.00
14	CASH ACCOUNTS RECEIVABLE SERVICE INCOME <i>Rendered services</i>		30,150.00 37,665.00	67,815.00
15	CASH ACCOUNTS RECEIVABLE <i>Accounts receivable were paid</i>		48,600.00	48,600.00
16	UTILITIES EXPENSE ACCOUNTS PAYABLE <i>Recieved electrical bill</i>		12,000.00	12,000.00
17	CASH ACCOUNTS RECEIVABLE SALON INCOME <i>Services were rendered</i>		20,030.00 5,470.00	25,500.00
18	MISCELLANEOUS EXPENSE CASH <i>Various expenses</i>		1,111.00	1,111.00
19	CASH SUPPLIES EXPENSE <i>Returned supplies</i>		4,300.00	4,300.00
20	SUPPLIES ACCOUNTS PAYABLE <i>Additional supplies were purchased</i>		10,100.00	10,100.00
30	ACCOUNTS PAYABLE SALARIES EXPENSE <i>Employees earned</i>		45,000.00	45,000.00
			0.00	0.00
	Total		1,255,436.00	1,255,436.00

0.00	152,550.00					0.00	96,000.00	
	152,550.00						96,000.00	
203	UNEARNED SALON INCOME							
DR	CR							
	47,000.00	GJ1 6/4/2025						
0.00	47,000.00							
	47,000.00							
CAPITAL								
301	CAPITAL					302	DRAWINGS	
DR	CR					DR	CR	
	413,700.00	GJ1 6/1/2025		GJ1 6/10/2025		6,500.00		
0.00	413,700.00					6,500.00	0.00	
	413,700.00					6,500.00		
REVENUE								
401	SALON INCOME							
DR	CR							

MAE PHILIPPINE HAIR LINES				
General Journal				
Page 1				
DATE	Account Title	P/R	Debit	Credit
2025				
Month	Day			
JUNE	1	CASH	101	250,000.00
		SALON SUPPLIES		67,700.00
		PREPAID RENT		96,000.00
		ALMALVEZ, CAPITAL		
		<i>Mae Almalvez started a business</i>		413,700.00
	2	PREPAID ADVERTISING		42,000.00
		CASH	101	
		<i>Paid for advertising</i>		42,000.00
	3	EQUIPMENT		123,000.00
		CASH	101	
		NOTES PAYABLE		27,000.00
		<i>Bought equipment</i>		96,000.00
	4	CASH		47,000.00
		UNEARNED SALON INCOME		
		<i>Received cash</i>		47,000.00
	5	CASH		15,000.00
		ACCOUNTS RECEIVABLE		17,000.00
		SALON INCOME		
		<i>Received cash and accounts receivable</i>		32,000.00
	6	CASH		31,075.00
		NOTES RECEIVABLE		6,215.00
		ACCOUNTS RECEIVABLE		24,860.00
		SALON INCOME		
		<i>Services were rendered, the salon earned</i>		62,150.00
	7	SALON SUPPLIES		31,200.00
		ACCOUNTS PAYABLE		
		<i>Bought supplies on account</i>		31,200.00
	8	EQUIPMENT		66,000.00
		CASH		
		<i>New equipments</i>		66,000.00
	9	ACCOUNTS RECEIVABLE		48,600.00
		SALON INCOME		
		<i>Rendered services</i>		48,600.00
	10	ALMALVEZ, DRAWINGS		6,500.00
		CASH		
		<i>Owner withdrew</i>		6,500.00
	11	SALON SUPPLIES		108,500.00
		CASH		
		ACCOUNTS PAYABLE		54,250.00
		<i>Supplies were purchased</i>		54,250.00
	12	ACCOUNTS RECEIVABLE		35,500.00
		SALON INCOME		
		<i>Rendered Services</i>		35,500.00

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General Journal

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Date		Account Title	P/R	Debit	Credit
	13	CASH		24,860.00	
		ACCOUNTS RECEIVABLE			24,860.00
		<i>Regular customers paid</i>			
	14	CASH		30,150.00	
		ACCOUNTS RECEIVABLE		37,665.00	
		SALON INCOME			67,815.00
		<i>Rendered services</i>			
	15	CASH		48,600.00	
		ACCOUNTS RECEIVABLE			48,600.00
		<i>Accounts receivable were paid</i>			
	16	UTILITIES EXPENSE		12,000.00	
		ACCOUNTS PAYABLE			12,000.00
		<i>Received electrical bill</i>			
	17	CASH		20,030.00	
		ACCOUNTS RECEIVABLE		5,470.00	
		SALON INCOME			25,500.00
		<i>Services were rendered</i>			
	18	MISCELLANEOUS EXPENSE		1,111.00	
		CASH			1,111.00
		<i>Various expenses</i>			
	19	ACCOUNTS PAYABLE		4,300.00	
		SUPPLIES EXPENSE			4,300.00
		<i>Returned supplies</i>			
	20	SUPPLIES		10,100.00	
		ACCOUNTS PAYABLE			10,100.00
		<i>Additional supplies were purchased</i>			
	30	SALARIES EXPENSE		45,000.00	
		ACCOUNTS PAYABLE			45,000.00
		<i>Employees earned</i>			
				0.00	0.00
			Total	1,255,436.00	1,255,436.00

	30	RENT EXPENSE		8,000.00	
		PREPAID RENT			8,000.00
		1 month rent expired			

	30	ADVERTISING EXPENSE		6,000.00	
		PREPAID ADVERTISING			6,000.00
		1 month advertising expired			
	30	UNEARNED SALON INCOME		15,040.00	
		SALON INCOME			15,040.00
		32% of services rendered			
	30	DEPRECIATION EXPENSE		1,000.00	
		ACCUMULATED DEPRECIATION			1,000.00
		<i>Depreciation</i>			
	30	SALON SUPPLIES EXPENSE		144,976.00	
		SALON SUPPLIES			144,976.00
		<i>Supplies have been used</i>			
	30	CASH		62,550.00	
		ACCOUNTS PAYABLE			62,550.00
		<i>Paid accounts payable</i>			
	30	BAD DEBTS EXPENSE		10,434.60	
		ALLOWANCE FOR BAD DEBTS			10,434.60
		<i>Allowance</i>			
			Total	1,503,436.60	1,503,436.60

TITLE			
UNADJUSTED TRIAL BALANCE			
ACCOUNTS		DEBIT	CREDIT
ASSETS			
101	CASH	269,854.00	
102	ACCOUNTS RECEIVABLE	95,635.00	
103	NOTES RECEIVABLE	6,215.00	
104	Laundry SUPPLIES	207,400.00	
105	PREPAID RENT	96,000.00	
106	PREPAID INSURANCE	42,000.00	
107	FURNITURE & FIXTURES	189,000.00	
108	MACHINERY	0.00	
109	ACCUMULATED DEPRECIATION		0.00
110	ALLOWANCE FOR BAD DEBTS		
LIABILITIES			
201	ACCOUNTS PAYABLE		152,550.00
202	NOTES PAYABLE		96,000.00
203	UNEARNED INCOME		47,000.00
OWNER'S EQUITY			
301	CAPITAL		413,700.00
302	DRAWINGS	6,500.00	
REVENUE			
401	SERVICE INCOME		239,565.00
EXPENSES			
501	SALON SUPPLIES EXPENSE	(4,300.00)	
502	SALARIES EXPENSE	45,000.00	
503	UTILITIES Expense	12,000.00	
504	ADVERTISING Expense	0.00	
505	RENT Expense	0.00	
506	MISCELLANEOUS Expense	1,111.00	
507	BAD DEBTS Expense	0.00	
508	DEPRECIATION EXPENSE	0.00	
		966,415.00	948,815.00

Company Name
STATEMENT OF COMPREHENSIVE INCOME
For the month ended in March 31, 2025

REVENUE

SERVICE INCOME	239,565.00
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INTEREST INCOME	
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TOTAL REVENUE	239,565.00
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EXPENSES

UTILITIES EXPENSE	
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SALARIES EXPENSE	
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SUPPLIES EXPENSE	
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INSURANCE EXPENSE	
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RENT EXPENSE	
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MISCELLAEOUS EXPENSE	
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BAD DEBTS EXPENSE	
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DEPRECIATION EXPENSE	
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TOTAL EXPENSES	0.00
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NET INCOME/LOSS	239,565.00
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COMPANY	
STATEMENT OF FINANCIAL POSITION	
DATE	
ASSETS	
CASH	
ACCOUNTS RECEIVABLE	
NOTES RECEIVABLE	
Laundry SUPPLIES	
PREPAID RENT	
PREPAID INSURANCE	
FURNITURE & FIXTURES	
MACHINERY	
ACCUMULATED DEPRECIATION	
ALLOWANCE FOR BAD DEBTS	
TOTAL ASSETS	
0.00	
LIABILITIES AND OWNER'S EQUITY	
LIABILITIES	
ACCOUNTS PAYABLE	
NOTES PAYABLE	
UNEARNED INCOME	
INTEREST PAYABLE	
SALARIES PAYABLE	
TOTAL LIABILITIES	
0.00	
OWNER'S EQUITY	
CAPITAL	
DRAWINGS	
TOTAL OWNER'S EQUITY	
0.00	
TOTAL LIABILITIES AND OWNER'S EQUITY	
0.00	