

MAE PHILIPPINE HAIR LINES					
General Journal					
Page 1					
DATE		Account Title	P/R	Debit	Credit
2025					
Month	Day				
JUNE	1	CASH			
		SALON SUPPLIES		250,000.00	
		PREPAID RENT		67,700.00	
		ALMALVEZ, CAPITAL		96,000.00	
		<i>Mae Almalvez started a business</i>			413,700.00
	2	PAID ADVERTISING		42,000.00	
		CASH			42,000.00
		<i>Paid for advertising</i>			
	3	EQUIPMENT		123,000.00	
		CASH			27,000.00
		NOTES PAYABLE			96,000.00
		<i>Bought equipment</i>			
	4	CASH		47,000.00	
		UNEARNED SALON INCOME			47,000.00
		<i>Recveived cash</i>			
	5	CASH		15,000.00	
		ACCOUNTS RECEIVABLE		17,000.00	
		SALON INCOME			32,000.00
		<i>Received cash and accounts receivable</i>			
	6	CASH		31,075.00	
		NOTES RECEIVABLE		6,215.00	
		ACCOUNTS RECEIVABLE		24,860.00	
		SALON INCOME			62,150.00
		<i>Services were rendered, the salon earned</i>			
	7	SALON SUPPLIES		31,200.00	
		ACCOUNTS PAYABLE			31,200.00
		<i>Bought supplies on account</i>			
	8	EQUIPMENT		66,000.00	
		CASH			66,000.00
		<i>New equipments</i>			
	9	ACCOUNTS RECEIVABLE		48,600.00	
		SALON INCOME			48,600.00
		<i>Rendered services</i>			
	10	ALMALVEZ, DRAWINGS		6,500.00	
		CASH			6,500.00
		<i>Owner withdrew</i>			
	11	SALON SUPPLIES		108,500.00	
		CASH			54,250.00
		ACCOUNTS PAYABLE			54,250.00
		<i>Supplies were purchased</i>			
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[illegible]

[illegible]

[illegible]

12,000.00		0.00	
505	RENT EXPENSE	506	MISCELLANEOUS EXPENSE
DR	CR	DR	CR
		GJ2 6/18/2025	1,111.00
0.00	0.00	1,111.00	0.00
0.00		1,111.00	
505	DEPRECIATION EXPENSE	506	BAD DEBTS EXPENSE
DR	CR	DR	CR
0.00	0.00	0.00	0.00
0.00		0.00	

MAE PHILIPPINE HAIR LINES					
General Journal					
Page 1					
DATE		Account Title	P/R	Debit	Credit
2025					
Month	Day				
JUNE	1	CASH	101	250,000.00	
		SALON SUPPLIES		67,700.00	
		PREPAID RENT		96,000.00	
		ALMALVEZ, CAPITAL			413,700.00
		<i>Mae Almalvez started a business</i>			
	2	PREPAID ADVERTISING		42,000.00	
		CASH	101		42,000.00
		<i>Paid for advertising</i>			
	3	EQUIPMENT		123,000.00	
		CASH	101		27,000.00
		NOTES PAYABLE			96,000.00
		<i>Bought equipment</i>			
	4	CASH		47,000.00	
		UNEARNED SALON INCOME			47,000.00
		<i>Recveived cash</i>			
	5	CASH		15,000.00	
		ACCOUNTS RECEIVABLE		17,000.00	
		SALON INCOME			32,000.00
		<i>Received cash and accounts receivable</i>			
	6	CASH		31,075.00	
		NOTES RECEIVABLE		6,215.00	
		ACCOUNTS RECEIVABLE		24,860.00	
		SALON INCOME			62,150.00
		<i>Services were rendered, the salon earned</i>			
	7	SALON SUPPLIES		31,200.00	
		ACCOUNTS PAYABLE			31,200.00
		<i>Bought supplies on account</i>			
	8	EQUIPMENT		66,000.00	
		CASH			66,000.00
		<i>New equipments</i>			
	9	ACCOUNTS RECEIVABLE		48,600.00	
		SALON INCOME			48,600.00
		<i>Rendered services</i>			
	10	ALMALVEZ, DRAWINGS		6,500.00	
		CASH			6,500.00
		<i>Owner withdrew</i>			
	11	SALON SUPPLIES		108,500.00	
		CASH			54,250.00
		ACCOUNTS PAYABLE			54,250.00
		<i>Supplies were purchased</i>			
	12	ACCOUNTS RECEIVABLE		35,500.00	
		SALON INCOME			35,500.00
		<i>Rendered Services</i>			
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	30	ADVERTISING EXPENSE		6,000.00	
		PREPAID ADVERTISING			6,000.00
		1 month advertising expired			
	30	UNEARNED SALON INCOME		15,040.00	
		SALON INCOME			15,040.00
		32% of services rendered			
	30	DEPRECIATION EXPENSE		1,000.00	
		ACCUMULATED DEPRECIATION			1,000.00
		Depreciation			
	30	SALON SUPPLIES EXPENSE		144,976.00	
		SALON SUPPLIES			144,976.00
		Supplies have been used			
	30	CASH		62,550.00	
		ACCOUNTS PAYABLE			62,550.00
		Paid accounts payable			
	30	BAD DEBTS EXPENSE		10,434.60	
		ALLOWANCE FOR BAD DEBTS			10,434.60
		Allowance			
		Total		1,503,436.60	1,503,436.60

TITLE					
UNADJUSTED TRIAL BALANCE					
ACCOUNTS		DEBIT	CREDIT		
ASSETS					
101 CASH		269,854.00			
102 ACCOUNTS RECEIVABLE		95,635.00			
103 NOTES RECEIVABLE		6,215.00			
104 Laundry SUPPLIES		207,400.00			
105 PREPAID RENT		96,000.00			
106 PREPAID INSURANCE		42,000.00			
107 FURNITURE & FIXTURES		189,000.00			
108 MACHINERY		0.00			
109 ACCUMULATED DEPRECIATION			0.00		
110 ALLOWANCE FOR BAD DEBTS					
LIABILITIES					
201 ACCOUNTS PAYABLE			152,550.00		
202 NOTES PAYABLE			96,000.00		
203 UNEARNED INCOME			47,000.00		
OWNER'S EQUITY					
301 CAPITAL			413,700.00		
302 DRAWINGS		6,500.00			
REVENUE					
401 SERVICE INCOME			239,565.00		
EXPENSES					
501 SALON SUPPLIES EXPENSE		(4,300.00)			
502 SALARIES EXPENSE		45,000.00			
503 UTILITIES Expense		12,000.00			
504 ADVERTISING Expense		0.00			
505 RENT Expense		0.00			
506 MISCELLANEOUS Expense		1,111.00			
507 BAD DEBTS Expense		0.00			
508 DEPRECIATION EXPENSE		0.00			
		966,415.00	948,815.00		
					17,600.00

Company Name		
STATEMENT OF COMPREHENSIVE INCOME		
For the month ended in March 31, 2025		
REVENUE		
SERVICE INCOME	239,565.00	
INTEREST INCOME		
	TOTAL REVENUE	239,565.00
EXPENSES		
UTILITIES EXPENSE		
SALARIES EXPENSE		
SUPPLIES EXPENSE		
INSURANCE EXPENSE		
RENT EXPENSE		
MISCELLAEIOUS EXPENSE		
BAD DEBTS EXPENSE		
DEPRECIATION EXPENSE		
	TOTAL EXPENSES	0.00
	NET INCOME/LOSS	239,565.00

COMPANY		
STATEMENT OF FINANCIAL POSITION		
DATE		
	ASSETS	
CASH		
ACCOUNTS RECEIVABLE		
NOTES RECEIVABLE		
Laundry SUPPLIES		
PREPAID RENT		
PREPAID INSURANCE		
FURNITURE & FIXTURES		
MACHINERY		
ACCUMULATED DEPRECIATION		
ALLOWANCE FOR BAD DEBTS		
	TOTAL ASSETS	0.00
LIABILITIES AND OWNER'S EQUITY		
LIABILITIES		
ACCOUNTS PAYABLE		
NOTES PAYABLE		
UNEARNED INCOME		
INTEREST PAYABLE		
SALARIES PAYABLE		
	TOTAL LIABILITIES	0.00
OWNER'S EQUITY		
CAPITAL		
DRAWINGS		
	TOTAL OWNER'S EQUITY	0.00
TOTAL LIABILITIES AND OWNER'S EQUITY		0.00