

Travel Insurance

While vacationing abroad, any unforeseen contingency should be the last thing on our mind. However, we cannot ignore this aspect, as traveling abroad involves a certain degree of risk, right from falling ill, having a flight delay, to baggage loss or having met with an accident. To remove the stress out of traveling, all you need is Travel Insurance.

FAQ's about International Travel Insurance

What is the best insurance plan when travelling to countries in the Schengen countries?

Although there are a host of policies that you can opt for when travelling to a country in the Schengen region, you must ensure that the minimum sum insured in your policy is approx. USD 50,000 or INR 7,65,000/-. Travel insurance is essential in events such as a medical emergency, accident, passport loss, baggage loss etc. Travel insurance can be used for personal and business travel purposes. Travel insurance policies insurances, you have a failsafe in case of any emergence overseas and are not let stranded during emergent situations. There are different policies you can opt for and each vary in price and inclusion.

How long is the insurance coverage valid for? Can it be extended?

Travel insurance policies can be purchased for up to 180 days of time and can be extend for another 180 days. You can renew the policy before the expiration date; in fact it is advised to do so. As some insurance providers may not renew the policy once it expires and you will lose all the unclaimed benefits of the same.

What are the common Inclusions in an International travel Insurance?

Accidental Death and Dismemberment Benefit | Accidental Death and Dismemberment Benefit (Common Carrier) | Accident and Sickness Medical Expense Reimbursement | Deductible | Sickness Dental Relief | Emergency Medical Evacuation Benefit | Repatriation of Remains | Baggage Delay Benefit (After first 12 hrs.) | Checked Baggage Loss Benefit | Loss of Passport Benefit | Personal Liability Benefit| Flight Delay | Hijack | Automatic extension of policy up to 7 days | Emergency cash advance | Fraudulent Charges (Payment Card Security) | Home Burglary | Trip Cancellation | Trip Curtailment | Missed Connection / Missed Departure | Bounced Hotel / Airline booking

Will the customer get all the benefits if International travel insurance is opted?

Depending upon the type of policy opted the customer can avail the benefits

What is the age band for International travel Insurance?

Varies from Insurer to Insurer, the common age group for opting international travel insurance will be above 6 months to 80 years+

How much sum insured can be chosen by the customer when option for International travel Insurance?

Based on the Insurance Company and type of plan the sum International insurance ranges from USD 50000 to USD 500000

Is the full amount reimbursed in the event of claim?

Depending on the Insurance claim settlement policy the claim will be reimbursed with a compulsory deductibles for every benefit.

Will the premium for international travel insurance is same for travelling any country?

Usually the insurance premium is same when travelling Worldwide except USA and Canada, The premium is higher if USA and Canada is opted when compared with Rest of the World.

FAQ's about Domestic Travel Insurance

Travel insurance is designed to meet the specific needs of travelers in case of an unanticipated situation. It protects them from financial losses in case of a medical emergency, death, lost passport or baggage and other such situations. If you are traveling abroad, INTERNATIONAL TRAVEL INSURANCE becomes more or less necessary because many of the countries make it mandatory to have travel insurance. While traveling internationally, travelers make sure that they buy travel insurance but in the case of domestic travel, most people do not go for travel insurance. However, for domestic travel, insurance is as necessary as international travel insurance.

Whenever or wherever your customer travel, their mind starts to imagine happy experiences but in reality, things can sometimes get complicated and unwanted. Travel insurance not only covers them but also covers their belongings. If something unpredictable happens on

their trip, whether it is a domestic or international trip, insurance can bring some comfort and make the process of handling emergency hassle-free.

Cancelation of trip:

Most people these days prefer to book their tickets, hotels, cabs in advance to avoid unnecessary hassle. If you fall sick or there is some unforeseen situation, travel insurance covers you and offers you refund of your trip cost.

Loss of luggage:

The likelihood of loss of luggage in domestic flight is as high as in an international flight. But an insurance policy can protect you against that.

Medical emergencies:

Domestic travel insurance also covers medical treatment, evacuation, and personal accidents.

Medical or accidental cover:

Medical emergencies including accidents or other health issues are also taken care by travel insurance. This feature is very useful for people who have no or limited medical cover.

Flight cancelation or delay:

When your FLIGHT GETS DELAYED or cancelled, it not only causes inconvenience but can also be a costly affair if you miss the connecting flight or hotel accommodation. Travel insurance compensates you for the delays or cancelation.

Loss of baggage:

If you have a fear of LOSS OF BAGGAGE in transit then travel insurance can be an option for you. Though most of the airlines have compensation policies for loss of luggage, this may not be sufficient to cover the cost of your belongings. Travel insurance offers you a complete cover in case of loss of luggage.

Personal liability:

This is quite a new introduction by insurance companies. This feature offers coverage against accidental damage to other people's property. It is ideal for those who are traveling with kids, as being naturally curious, children can often damage the property of others

General Exclusions

1. Insured Person is traveling against the advice of a Physician; or is travelling for the purpose of obtaining treatment.
2. Any Pre-existing Condition or any complication arising from it; or
3. Suicide, attempted suicide (whether sane or insane) or intentionally self inflicted Injury or Illness, or sexually transmitted conditions, mental or nervous disorder, anxiety, stress or depression, Acquired Immune Deficiency Syndrome (AIDS), Human Immune deficiency Virus (HIV) infection; or
4. Serving in any branch of the Military or Armed Forces of any country, whether in peace or War,
5. Being under the influence of drugs, alcohol, or other intoxicants or hallucinogens,
6. Operating or learning to operate any aircraft, or performing duties as a member of the crew on any aircraft or Scheduled Airline; or
7. Any loss arising out of War, civil war, invasion, insurrection, revolution, act of foreign enemy,
8. Performance of manual work for employment or any other potentially dangerous occupation,
9. Participation in winter sports, skydiving/parachuting, hang gliding, bungee jumping, scuba diving, mountain climbing,
10. Pregnancy and all related conditions. This however does not include ectopic pregnancy proved by diagnostic means and is certified to be life threatening by the Physician,
11. Any non medical expenses (Refer list enclosed as Annexure-1 in policy wordings). For complete list of detailed exclusions, please refer policy wordings.

IRDA of India REGULATION NO 5: This policy is subject to regulation 5 of IRDA of India (Protection of Policyholder's Interests) Regulation. Disclaimer: Insurance is the subject matter of the solicitation. For more details on benefits, exclusions, limitations, terms and conditions, please refer sales brochure/ policy wordings carefully, before concluding a sale.

Section 41 of Insurance Act 1938 (Prohibition of rebates)

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking

out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

Sub-limits – Pre-existing condition or any complication arising from it in a Life saving unforeseen emergency condition would be reimbursed up to \$1500 per policy. * The following Maximum eligible expenses per Disease/Illness/Injury are automatically applicable to Insured Persons Aged 56 years onwards, regardless of the plan/option purchased at the inception of the policy and its subsequent renewals if applicable. * Hospital Room rent, Board and Hospital misc. maximum \$1500 per day up to 30 days. * Intensive Care Unit-Maximum \$3000 per day up to 7 days. * Surgical Treatment-Maximum USD \$10000. * Anesthetist Services-Maximum up to 25% of surgical treatment. * Physician's Visit-Maximum \$75 per day up to 10 visits. * Diagnostic and Pre-admission testing-Maximum up to \$ 500. * Ambulance Service-Maximum up to \$ 400. * Accidental Death and Dismemberment Benefit is limited to \$5000 for two wheeled motorized mode of conveyance irrespective of any Plan and age wherever applicable. *

Accident and Sickness Medical Expense is limited to \$10000 for two wheeled motorized mode of conveyance irrespective of any Plan and age wherever applicable. * Accidental Death and Dismemberment Benefit is limited to 10% of Principal Sum Insured for Insured Person with age 17 years or below.

Restriction of Sum Insured – Under renewal's of Annual Multi trip from 71 years onwards, the amount payable for any illness/disease/injury/condition including its consequences will be restricted to 10% of the Sum Insured as shown in the policy schedule in case such claim arises due to the same illness/disease/injury/condition which had been incurred and paid in any of the prior policies issued by Us to the same insured.