

NOORCHAIN — Compliance Framework

Version 1.1

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Legal Disclaimer

This document provides a descriptive overview of NOORCHAIN's Legal Light compliance model.

It does **not** constitute legal advice, financial advice, an investment prospectus, or an offer of securities.

NOORCHAIN does not custody user assets, does not guarantee returns, and does not provide any regulated financial service.

1. Purpose of the Compliance Framework

This document defines the **complete compliance framework** for the NOORCHAIN ecosystem under the Swiss Legal Light CH classification.

It consolidates:

- legal principles
- operational limitations
- governance duties
- communication rules
- disclaimers
- PoSS compliance
- risk management
- transparency requirements

It applies to:

- NOORCHAIN Foundation
- Multi-sig Committee
- Noor Dev Sàrl (functional allocation)
- Curators
- Technical contributors
- Partners (NGO, education, social actors)

This document will be transformed into an **official PDF** during Phase 6.

2. Compliance Classification (Legal Light CH)

NOORCHAIN operates as:

A non-profit, non-custodial, non-investment blockchain project.

The Foundation:

- does not custody user assets
- does not offer financial products
- does not guarantee returns
- does not run payment services
- does not provide exchange or conversion

NOORCHAIN is classified as a **Utility Token protocol with social impact**, not a financial intermediary under Swiss law.

3. Compliance Principles (Permanent)

The following principles are **immutable**:

3.1 No Custody

The Foundation and multi-sig must never hold user funds or private keys.

3.2 No Promised Returns

NUR does not promise yield, interest, dividends, or appreciation.

3.3 No Investment Offering

NUR is not sold as a financial product.

3.4 Fixed Supply

Supply is capped at 299,792,458 NUR.

3.5 Transparency

All governance actions and use of funds must be publicly documented.

3.6 Open-Source & Ethical Mission

All development must follow ethical and open-source standards.

3.7 Non-Profit Alignment

Foundation resources must support public-benefit activities only.

4. Token Compliance

NUR is classified as a **Utility Token** because it:

- enables validation of PoSS actions
- powers dApps (Pay, Curators Hub, Studio)
- rewards positive contributions

NUR is **not**:

- a payment token with regulated fiat gateways
- a security token
- a stablecoin
- an investment vehicle

No token is issued in exchange for capital investment.

5. PoSS Compliance (Proof of Signal Social)

PoSS is designed to be:

- **non-financial**
- **ethical**
- **socially beneficial**
- **transparent**
- **non-extractive**
- **fully capped**

Classification

PoSS is a social reward system, not a financial yield mechanism.

Restrictions

- no deposits required
- no lock-up
- no APR/APY
- no financial promise
- reward = action × weight
- halving every 8 years
- hard-coded supply cap

All PoSS rewards come from the **80% PoSS Reserve**, not from inflation.

6. Operational Restrictions

The Foundation may not:

- manage wallets
- hold user NUR
- operate liquidity pools
- manipulate the market
- run exchange or PSP
- guarantee prices
- offer staking-as-a-service
- accept investor funds directly (handled later via Noor Dev Sàrl)

These restrictions ensure **strict Legal Light CH compatibility**.

7. Risk Management

7.1 Technical Risks

- bugs, exploits, network failures
- mitigated by audits, code reviews, emergency procedures

7.2 Legal Risks

- misinterpretation of PoSS or token purpose
- regulatory changes
- mitigated by clear documentation & transparency

7.3 User Risks

- private key loss
- phishing
- scam attempts
- mitigated through education and warnings

8. Governance Compliance

Foundation Board:

- enforce Legal Light boundaries
- publish annual reports

- supervise Foundation allocation
- maintain public transparency

Multi-sig Committee:

- enforce strict 3/5 threshold
- never custody user assets
- publish biannual transparency reports
- document all actions

Curators:

- validate PoSS actions ethically
- avoid fraud or manipulation
- respect privacy laws

Noor Dev Sàrl:

- no financial services
- no custody
- development & research only

9. Reporting Obligations

Mandatory reports:

1. **Annual Governance Report**
2. **Biannual Multi-sig Report**
3. **Annual Financial Report**
4. **Security Incident Report (if needed)**

All reports must be publicly accessible.

10. Communication Compliance (Corrected Section)

All communication must avoid:

- price speculation
- financial language
- investment terminology
- return expectations

- misleading marketing

Allowed wording

- “non-profit ecosystem”
- “ethical blockchain”
- “utility token”
- “public-good mission”
- “rewarding positive social actions”

Forbidden wording (NEW & strict)

- “profit”, “invest”, “investment”, “ROI”, “APR”, “APY”, “earn money”, “make money”
- “financial upside”, “price prediction”, “moon”, “guaranteed returns”
- “your funds are safe with us” (custody implication — forbidden)

And the mandatory line:

PoSS rewards must never be described as financial compensation.

11. Partner Compliance (NGOs, Schools, Associations)

Partners must:

- be transparent
- validate PoSS actions ethically
- avoid misuse of rewards
- avoid any financial interpretation

Violations may result in suspension.

12. External PSP Compliance (strengthened)

Crypto–fiat conversions occur **only through regulated external PSP partners.**

The Foundation:

- does not operate a PSP
- does not assist in KYC/AML
- does not handle fiat or personal financial data
- remains fully within Legal Light CH

13. Compliance Checklist (Public)

1. Non-custodial ✓
2. No investment offering ✓
3. No promised returns ✓
4. Fixed supply ✓
5. Utility token ✓
6. No internal PSP ✓
7. Transparent governance ✓
8. Open-source ✓
9. Social mission ✓
10. Foundation–Sàrl separation ✓

14. Document Integration

This Framework must appear in:

- the Compliance PDF
- the Legal page
- the Whitepaper
- the Genesis Pack
- GitHub documentation
- Foundation governance files

15. Signature

Prepared by:

NOORCHAIN Foundation — Governance & Legal Phase

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