Next Steps

<u>Implementation Plan</u>: Develop a detailed implementation plan with clear timelines, responsibilities, and milestones for the new incentive and bonus systems.

<u>Training and Support</u>: Create comprehensive training programs to ensure all sales team members understand and are comfortable with the new systems.

<u>Continuous Monitoring</u>: Set up a system for continuous monitoring and feedback to make necessary adjustments and improvements.

<u>Communication Strategy</u>: Develop a communication strategy to ensure transparency and buy-in from the sales team and other stakeholders.

Drawbacks of the Analysis

<u>Data Limitations</u>: The analysis is based on historical data and projections, which may not fully account for future market dynamics or unexpected events.

<u>Assumptions</u>: The projections are based on certain assumptions, such as consistent company growth and the effectiveness of new strategies, which may not hold true in practice.

<u>Implementation Challenges</u>: Implementing new incentive and bonus systems can be complex and may face resistance from employees accustomed to the current system.

Further Analysis or Recommendations

<u>Detailed Market Analysis</u>: Conduct a detailed market analysis to better understand the external factors influencing sales in different regions.

<u>Pilot Programs</u>: Implement pilot programs for the new incentive and bonus systems to test their effectiveness before a full rollout.

<u>Employee Feedback</u>: Regularly gather feedback from the sales team to refine and improve the new systems.

<u>Additional Support</u>: Explore other support mechanisms, such as improved tools and resources, to help salespeople achieve their targets.