

Northeastern University Retirement Plan (Basic & Supplemental Account) (the "Plan")

Qualified Default Investment Alternative Notice

You have the right under the Plan to direct the investment of your existing balances, which includes contributions and any earnings on those contributions, and your future contributions to any of the Plan's available investment options. In the event that you have not made an investment election or the Plan Sponsor has not provided direction for a given contribution, it will be invested into the Plan's designated default investment option, a Fidelity Freedom® Fund - Class K. If your contributions are initially invested in the designated default investment option, you have the right to transfer out of the designated default investment option to another investment option.

To obtain information about other Plan investment options, please log onto NetBenefits® at netbenefits.com/northeastern or call **800-343-0860** to speak to a representative. You may also make changes to your investment elections for future contributions and/or exchange all or a portion of your existing balance into other options available under the Plan via NetBenefits or by phone. We encourage you to review your investment mix and deferral percentage and update as appropriate.

The Fidelity Freedom® Funds - Class K used as the Plan designated default investment option are based on the assumption that the participant will retire at age 65. Please use the chart below, decided by your plan sponsor, to determine in which Fidelity Freedom® Fund - Class K your future contributions will be directed, based on your date of birth at Fidelity Investments.

Date Of Birth	Fund Name	Gross Expense Ratio* as of 02/04/2020
Before 12/31/1937	Fidelity Freedom® Income Fund - Class K	0.42%
1/1/1938 - 12/31/1942	Fidelity Freedom® 2005 Fund - Class K	0.42%
1/1/1943 - 12/31/1947	Fidelity Freedom® 2010 Fund - Class K	0.46%
1/1/1948 - 12/31/1952	Fidelity Freedom® 2015 Fund - Class K	0.49%
1/1/1953 - 12/31/1957	Fidelity Freedom® 2020 Fund - Class K	0.53%
1/1/1958 - 12/31/1962	Fidelity Freedom® 2025 Fund - Class K	0.56%
1/1/1963 - 12/31/1967	Fidelity Freedom® 2030 Fund - Class K	0.60%
1/1/1968 - 12/31/1972	Fidelity Freedom® 2035 Fund - Class K	0.63%
1/1/1973 - 12/31/1977	Fidelity Freedom® 2040 Fund - Class K	0.65%
1/1/1978 - 12/31/1982	Fidelity Freedom® 2045 Fund - Class K	0.65%
1/1/1983 - 12/31/1987	Fidelity Freedom® 2050 Fund - Class K	0.65%
1/1/1988 - 12/31/1992	Fidelity Freedom® 2055 Fund - Class K	0.65%
1/1/1993 - 12/31/1997	Fidelity Freedom® 2060 Fund - Class K	0.65%
1/1/1998 or after	Fidelity Freedom® 2065 Fund - Class K	0.65%

Fund Name	Description
Fidelity Freedom® Income Fund - Class K	<p>Objective: Seeks high total current income and, as a secondary objective, capital appreciation.</p> <p>Strategy: Investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds (underlying Fidelity funds). Allocating assets among underlying Fidelity funds according to a stable "neutral" asset allocation strategy (approximately 11% in domestic equity funds, 8% in international funds, 59% in bond funds, and 22% in short-term funds). Fidelity Management & Research Company LLC (the Adviser) may modify the fund's neutral asset allocations from time to time when in the interests of shareholders. The Adviser has begun transitioning fund assets based on the revised asset allocation strategy for the fund that is expected to be completed by mid-2020. Buying and selling futures contracts (both long and short positions) in an effort to manage cash flows efficiently, remain fully invested, or facilitate asset allocation. Through an active asset allocation strategy, the Adviser may increase or decrease asset class exposures relative to the neutral asset allocations by up to 10 percentage points for equity, bond and short-term funds to reflect the Adviser's market outlook, which is primarily focused on the intermediate term.</p> <p>Risk: The fund is subject to risks resulting from the asset allocation decisions of the Investment Adviser. Pursuant to the Adviser's ability to use an active asset allocation strategy, investors may be subject to a different risk profile compared to the fund's neutral asset allocation strategy shown in its glide path. The fund is subject to the volatility of the financial markets, including that of equity and fixed income investments. Fixed income investments entail issuer default and credit risk, inflation risk, and interest rate risk (as interest rates rise, bond prices usually fall and vice versa). This effect is usually more pronounced for longer-term securities. Leverage can increase market exposure, magnify investment risks, and cause losses to be realized more quickly. No target date fund is considered a complete retirement program and there is no guarantee any single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target dates.</p> <p>Short-term redemption fee: None</p> <p>Footnotes: This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.</p> <p>On July 20, 2017, an initial offering of the Fidelity Freedom K class took place. Returns and expenses prior to that date are those of the Freedom (retail) class. Had K class expenses been reflected in the returns shown, total returns would have been higher.</p>

Fund Name	Description
Fidelity Freedom® 2005 Fund - Class K	<p>Objective: Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.</p> <p>Strategy: Designed for investors who anticipate retiring in or within a few years of the fund's target retirement year at or around age 65. Investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds (underlying Fidelity funds). Allocating assets among underlying Fidelity funds according to a "neutral" asset allocation strategy that adjusts over time until it reaches an allocation similar to that of the Freedom Income Fund approximately 10 to 19 years after the target year. Ultimately, the fund will merge with the Freedom Income Fund. Fidelity Management & Research Company LLC (the Adviser) may modify the fund's neutral asset allocations from time to time when in the interests of investors. Buying and selling futures contracts (both long and short positions) in an effort to manage cash flows efficiently, remain fully invested, or facilitate asset allocation. Through an active asset allocation strategy, the Adviser may increase or decrease asset class exposures relative to the neutral asset allocations by up to 10 percentage points for equity, bond and short-term funds to reflect the Adviser's market outlook, which is primarily focused on the intermediate term.</p> <p>Risk: Investment performance of the Fidelity Freedom Fund products depends on the performance of the underlying investment options and on the proportion of the assets invested in each underlying investment option. The investment risk of each Fidelity Freedom Fund changes over time as its asset allocation changes. These risks are subject to the asset allocation decisions of the Investment Adviser. Pursuant to the Adviser's ability to use an active asset allocation strategy, investors may be subject to a different risk profile compared to the fund's neutral asset allocation strategy shown in its glide path. The funds are subject to the volatility of the financial markets, including that of equity and fixed income investments in the U.S. and abroad, and may be subject to risks associated with investing in high-yield, small-cap, commodity-linked and foreign securities. Leverage can increase market exposure, magnify investment risks, and cause losses to be realized more quickly. No target date fund is considered a complete retirement program and there is no guarantee any single fund will provide sufficient retirement income at or through retirement. Principal invested is not guaranteed at any time, including at or after the funds' target dates.</p> <p>Short-term redemption fee: None</p> <p>Footnotes: Same description as Fidelity Freedom® Income Fund - Class K</p>
Fidelity Freedom® 2010 Fund - Class K	<p>Objective: Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.</p> <p>Strategy: Designed for investors who anticipate retiring in or within a few years of the fund's target retirement year at or around age 65. Investing in a combination of Fidelity domestic equity funds, international equity funds, bond funds, and short-term funds (underlying Fidelity funds). Allocating assets among underlying Fidelity funds according to a "neutral" asset allocation strategy that adjusts over time until it reaches an allocation similar to that of the Freedom Income Fund approximately 10 to 19 years after the target year. Ultimately, the fund will merge with the Freedom Income Fund. Fidelity Management & Research Company LLC (the Adviser) may modify the fund's neutral asset allocations from time to time when in the interests of investors. Buying and selling futures contracts (both long and short positions) in an effort to manage cash flows efficiently, remain fully invested, or facilitate asset allocation. Through an active asset allocation strategy, the Adviser may increase or decrease neutral asset class exposures by up to 10 percentage points for equity, bond and short-term funds to reflect the Adviser's market outlook, which is primarily focused on the intermediate term.</p> <p>Risk: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Short-term redemption fee: None</p> <p>Footnotes: Same description as Fidelity Freedom® Income Fund - Class K</p>
Fidelity Freedom® 2015 Fund - Class K	<p>Objective: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K</p> <p>Risk: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Short-term redemption fee: None</p> <p>Footnotes: Same description as Fidelity Freedom® Income Fund - Class K</p>
Fidelity Freedom® 2020 Fund - Class K	<p>Objective: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K</p> <p>Risk: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Short-term redemption fee: None</p> <p>Footnotes: Same description as Fidelity Freedom® Income Fund - Class K</p>
Fidelity Freedom® 2025 Fund - Class K	<p>Objective: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K</p> <p>Risk: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Short-term redemption fee: None</p> <p>Footnotes: Same description as Fidelity Freedom® Income Fund - Class K</p>
Fidelity Freedom® 2030 Fund - Class K	<p>Objective: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K</p> <p>Risk: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Short-term redemption fee: None</p> <p>Footnotes: Same description as Fidelity Freedom® Income Fund - Class K</p>
Fidelity Freedom® 2035 Fund - Class K	<p>Objective: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K</p> <p>Risk: Same description as Fidelity Freedom® 2005 Fund - Class K</p> <p>Short-term redemption fee: None</p> <p>Footnotes: Same description as Fidelity Freedom® Income Fund - Class K</p>

Fund Name	Description
Fidelity Freedom® 2040 Fund - Class K	Objective: Same description as Fidelity Freedom® 2005 Fund - Class K Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K Risk: Same description as Fidelity Freedom® 2005 Fund - Class K Short-term redemption fee: None Footnotes: Same description as Fidelity Freedom® Income Fund - Class K
Fidelity Freedom® 2045 Fund - Class K	Objective: Same description as Fidelity Freedom® 2005 Fund - Class K Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K Risk: Same description as Fidelity Freedom® 2005 Fund - Class K Short-term redemption fee: None Footnotes: Same description as Fidelity Freedom® Income Fund - Class K
Fidelity Freedom® 2050 Fund - Class K	Objective: Same description as Fidelity Freedom® 2005 Fund - Class K Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K Risk: Same description as Fidelity Freedom® 2005 Fund - Class K Short-term redemption fee: None Footnotes: Same description as Fidelity Freedom® Income Fund - Class K
Fidelity Freedom® 2055 Fund - Class K	Objective: Same description as Fidelity Freedom® 2005 Fund - Class K Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K Risk: Same description as Fidelity Freedom® 2005 Fund - Class K Short-term redemption fee: None Footnotes: Same description as Fidelity Freedom® Income Fund - Class K
Fidelity Freedom® 2060 Fund - Class K	Objective: Same description as Fidelity Freedom® 2005 Fund - Class K Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K Risk: Same description as Fidelity Freedom® 2005 Fund - Class K Short-term redemption fee: None Footnotes: Same description as Fidelity Freedom® Income Fund - Class K
Fidelity Freedom® 2065 Fund - Class K	Objective: Seeks high total return until its target retirement date. Thereafter the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation. Strategy: Same description as Fidelity Freedom® 2010 Fund - Class K Risk: Same description as Fidelity Freedom® 2005 Fund - Class K Short-term redemption fee: None Footnotes: This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.

Before investing in any mutual fund, consider the investment objectives, risks, charges, and expenses. Contact Fidelity for a prospectus or, if available, a summary prospectus containing this information. Read it carefully.

In the event of a discrepancy between this notice and the terms of the Plan, the plan document will govern.

For a mutual fund, the expense ratio is the total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percentage of the fund's total net assets. Expense ratios change periodically and are drawn from the fund's prospectus. For more detailed fee information, see the fund prospectus or annual or semiannual reports.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 900 Salem Street, Smithfield RI 02917

499008.30.1094