

Northeastern University

Human Resources Management

Northeastern provides a comprehensive retirement program that enables you to plan for and invest in your financial future. The investment funds offered through the program are regularly reviewed as part of the ongoing oversight of our plan. As part of the recent review and in light of regulatory changes that impact 403(b) retirement plans, the University is introducing a new investment fund line-up, effective December 2, 2013. The new line-up provides a variety of high-quality investment options including:

- 20 Funds offered with TIAA-CREF, 16 funds offered with Fidelity, along with Target Date Funds from Fidelity and TIAA-CREF
- Non-proprietary funds (non-Fidelity and non-TIAA-CREF funds) supplement the Fidelity and TIAA-CREF funds

In addition, a self-directed brokerage window will be available for investors who want additional flexibility and may be interested in taking a more hands-on approach in directing their retirement investments.

Overview of the Changes

The Northeastern Retirement Plan Investment Committee and an independent consultant, SageView Advisory Group, created this new investment fund line-up after a careful review and thorough evaluation period. The analysis included a review of our current investment options and performance as well as regulatory changes. The [new investment line-up](#), available on December 2, 2013, includes some existing funds along with several new options. Some current funds will no longer be available. The Northeastern Retirement Plan Investment Committee will continue to monitor the performance of all investment funds included in the line-up for the retirement plan.

Next Steps

Please determine whether your current investments are included in the new investment line-up. You may do this by comparing the funds listed on your recent quarterly retirement plan statement(s) with the funds listed in [new investment line-up](#). You may also call Fidelity and/or TIAA-CREF directly; their contact information is:

Fidelity Investments:

- **Plan Number:** 89948
- **Phone:** 800.343.0860
- **Call Center Hours:** Consultants are available Monday through Friday, 8:00AM to midnight, EST
- **Website:** www.fidelity.com/atwork

TIAA-CREF:

- **Plan Number:** 100225 Basic Plan; 100226 Supplemental Plan
- **Phone:** 800.842.2252
- **Call Center Hours:** Consultants are available Monday through Friday, 8:00AM - 10:00PM and Saturday, 9:00 AM – 6:00 PM, EST
- **Website:** www.tiaa-cref.org/neu

Transition Guides

Shortly, Fidelity and/or TIAA-CREF, will mail transition guides explaining the changes in more detail. If you have investments with both vendors, you will receive both guides. The guides will describe the new investments available and the timelines, and identify resources available to help you select the most appropriate investment options for you.

Once you have reviewed your current funds and the transition guide(s), we encourage you to attend a **Retirement Plan Briefing** hosted by HRM to assist you with any changes you want to make. Please attend a briefing that fits with your schedule; there is no need to register.

Retirement Plan Briefings will take place:

- Tuesday, November 12, Snell Room 90, 10:00-11:30, Fidelity
- Tuesday, November 19, Snell Room 90, 10:00-11:30, TIAA-CREF
- Thursday, November 21, Curry 444, 11:30-1:00, Fidelity and TIAA-CREF; participants may bring lunch
- Wednesday, December 4, Curry 346, 2:00-3:30, TIAA-CREF
- Friday, December 6, Curry 333, 1:00-2:30, Fidelity
- Tuesday, December 10, Curry 444, 11:30-1:00, Fidelity and TIAA-CREF; participants may bring lunch
- Monday, December 16, Curry 346, 12:00-1:30, Fidelity; participants may bring lunch
- Wednesday, December 18, Curry 346, 1:00-2:30, TIAA-CREF
- Wednesday, January 8, Curry 346, 10:00-11:30, Fidelity and TIAA-CREF

You may also schedule a one-on-one session with a representative from Fidelity and/or TIAA-CREF; please visit the [HRM website](#) to view the schedule and select a time that works for you. In addition, here are answers to many [Frequently Asked Questions](#).

Self-Directed Brokerage Window

Finally, a self-directed brokerage window will be made available for investors who want additional flexibility and may be interested in taking a more hands-on approach in directing their investments. To learn more about this option, review the transition guide(s) and plan to attend a Retirement Plan Briefing.

We encourage you to attend the **Retirement Plan Briefings**, meet with representatives from Fidelity, TIAA-CREF, and members of HRM's Benefits Team to make sure that you are taking full advantage of Northeastern's retirement plan benefit. If you have immediate questions, please contact Senior Benefits Administrator [Stacy Saravo](#).

The HRM Team is here to help you take full advantage of the new fund options.