

SUMMARY ANNUAL REPORT

For NORTHEASTERN UNIVERSITY WELFARE BENEFITS PLAN

This is a summary of the annual report of the NORTHEASTERN UNIVERSITY WELFARE BENEFITS PLAN, EIN 04-1679980, Plan No. 505, for period January 01, 2012 through December 31, 2012. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has contracts with Unum Life Insurance Company Of America, Liberty Mutual Assurance Company Of Boston, John Hancock Life Insurance Company USA, Delta Dental Of Ma, Life Insurance Company Of North America and Blue Cross Blue Shield Of Massachusetts Inc. to pay health, dental, life insurance, long-term disability, ADD, group long term care and business travel accident claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2012 were \$42,927,931.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2012, the premiums paid under such "experience-rated" contracts were \$40,707,410 and the total of all benefit claims paid under these contracts during the plan year was \$33,340,478.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of NORTHEASTERN UNIVERSITY, who is the plan administrator, at 360 HUNTINGTON AVENUE, BOSTON, MA 02115, or by telephone at (617) 373-2111. The charge to cover copying costs will be \$5.00 for the full annual report, or \$0.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan (NORTHEASTERN UNIVERSITY, 360 HUNTINGTON AVENUE, BOSTON, MA 02115) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.