Northeastern University
Retirement Plan
Universal Availability Notice

Northeastern University ("Northeastern") provides you with the opportunity to save for your retirement through the Northeastern University Retirement Plan ("Supplemental Retirement Plan Account"). This retirement plan allows you to make pre-tax contributions for retirement savings. The Supplemental Retirement Plan Account is available to all faculty and staff, including those who are not eligible for the Basic Retirement Plan Account.

Am I Eligible to Participate?

All Northeastern University Employees (with the exception of students enrolled in and regularly attending classes at Northeastern University) are eligible to contribute to the Plan.

How Can I Begin Contributing?

Follow these steps to *initiate* an online Retirement Plan Enrollment or Change:

1. Login to your ***myNortheastern*** account.
2. Click on **Services and Links.**
3. Click on **HR Benefits and Services link**.
4. Click on **Benefits Navigator**
5. Select **"Update Retirement Plans and HSA"**

Please note that enrollment in the plan is not automatic, you must actually enroll in the Plan. Enrollment will become effective in the next available paycheck following your on-line enrollment. If you wish to make changes to your contribution amount and/or investment allocation throughout the year, you can do so using the same process.

How Much Can I Contribute?

The Internal Revenue Service limits the amount you can contribute to the Plan and it is subject to change annually. For 2021, the calendar year limit under the Plan is $19,500. If you are age 50 or older in 2021, you may contribute an additional $6,500.

What Investment Options Can I Invest In?

Northeastern offers a range of investment choices through TIAA and Fidelity Investments. Individual counseling appointments, with TIAA and Fidelity Investments representatives, are offered at least once monthly on a space available basis. These appointments are an excellent opportunity to examine your total financial picture, discuss your retirement plan savings and contribution strategy, your investment strategy and your retirement savings goals.

To schedule a personal meeting please call: TIAA, 800-732-8353 (TTY/TDD 1-800-842-2755), Fidelity Investments, 1-800-642-7131 (TTY/TDD 1-800-259-9743).

If you have any questions please call the HR Benefits Department at extension 2230.