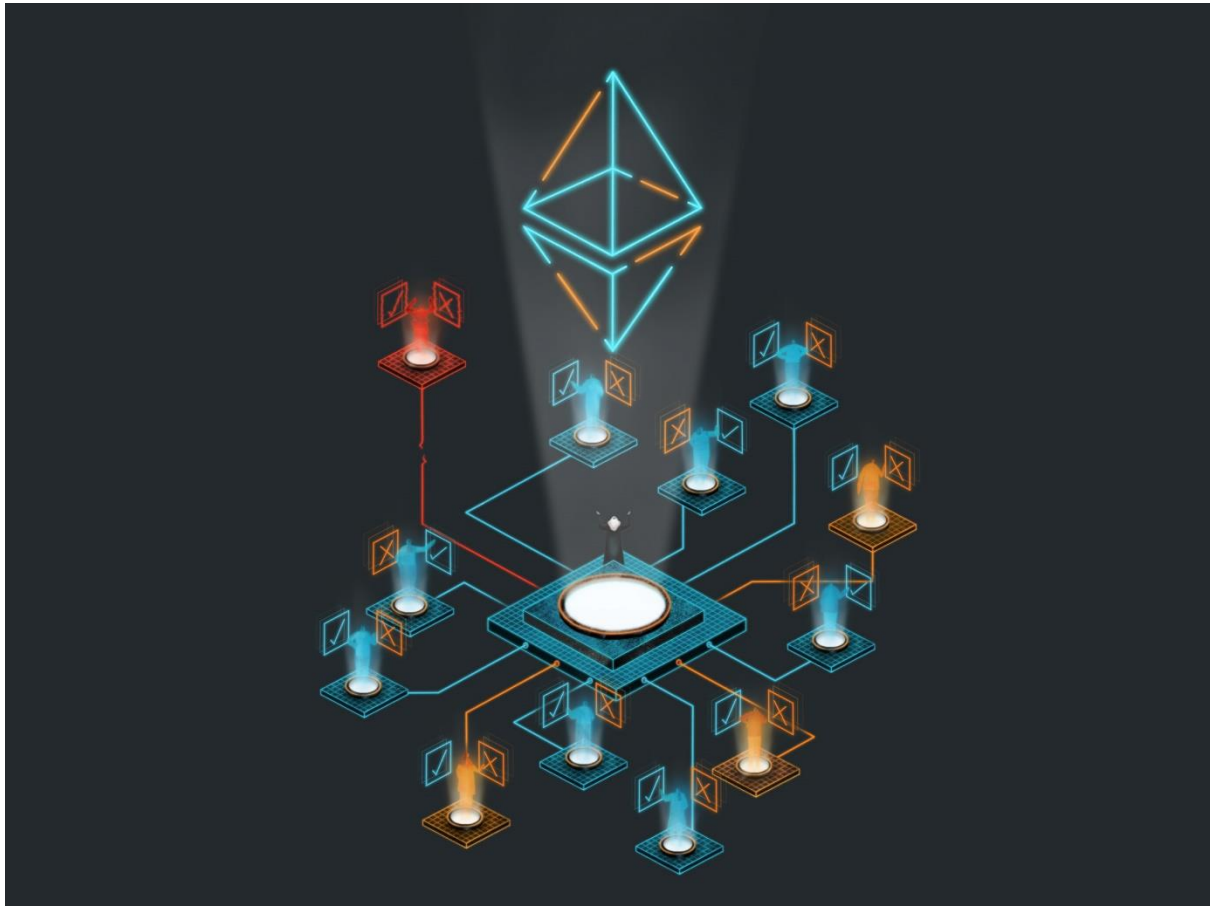
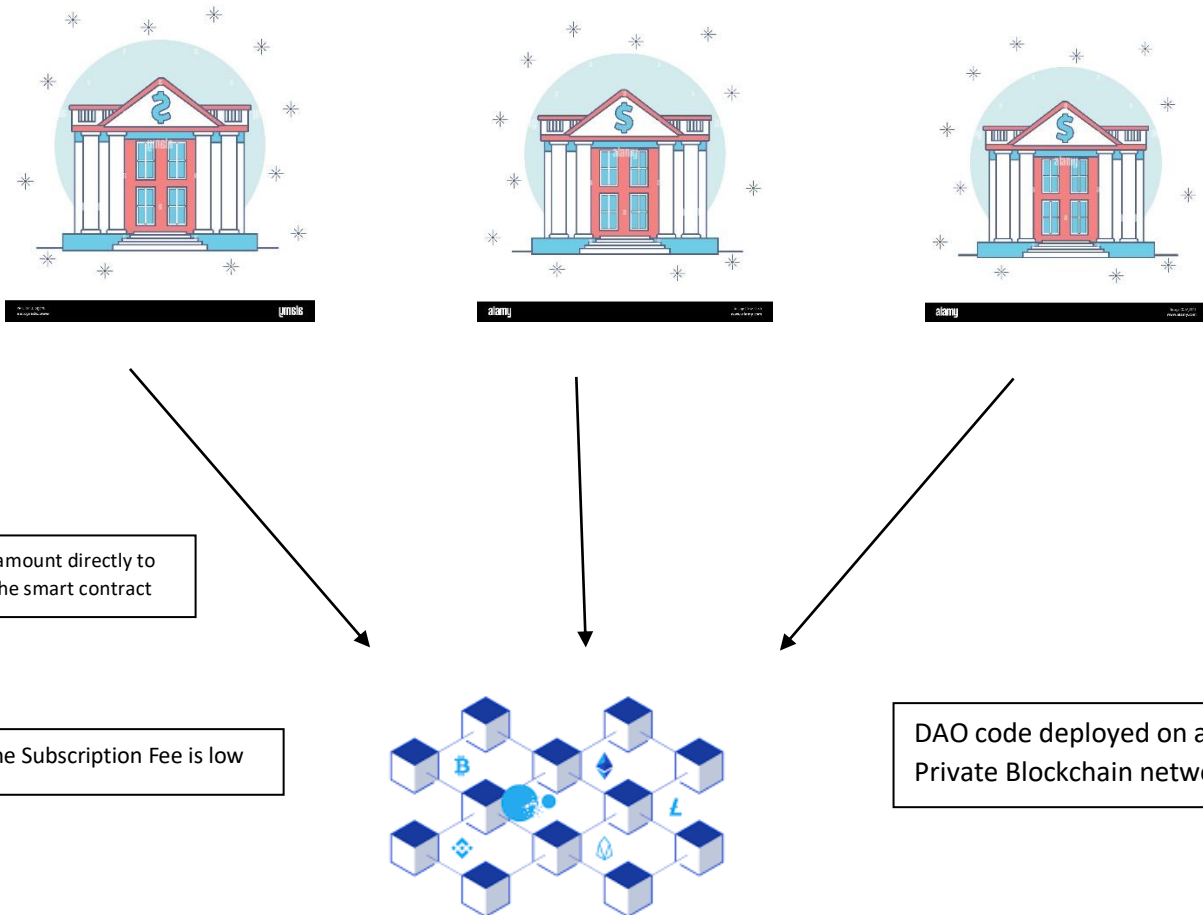


DAO FOR ON-CHAIN KYC



High level working of the DAO

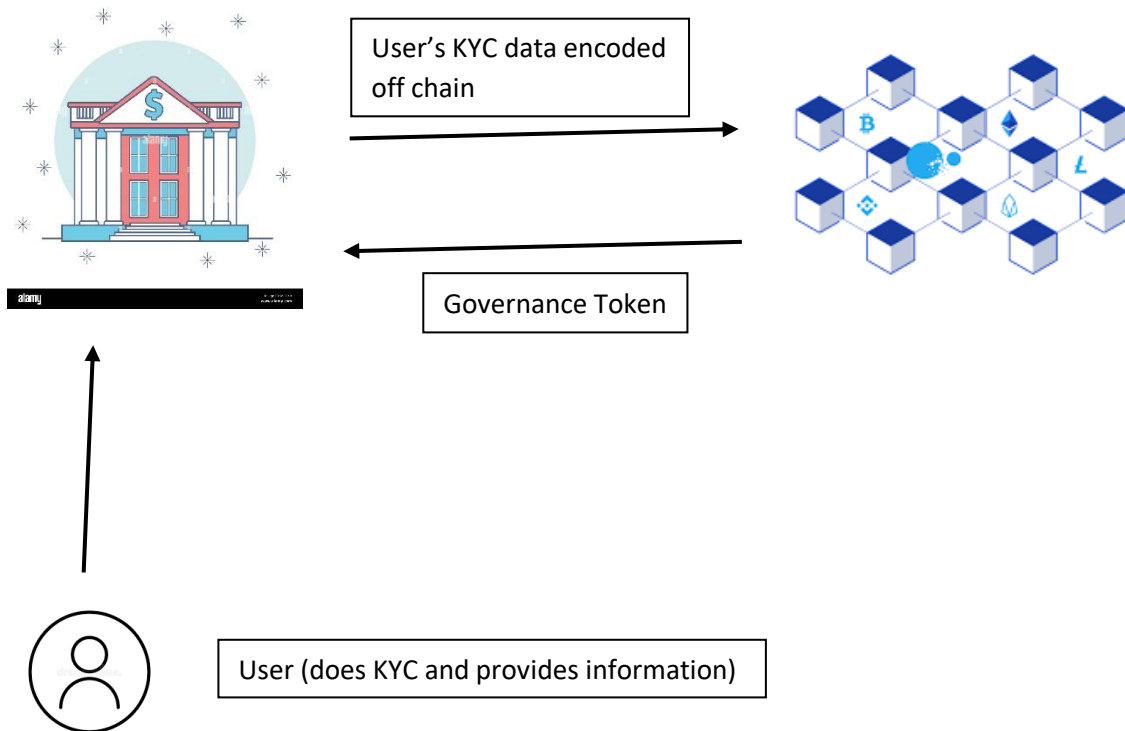
Financial Institutions take subscription to become part of the private network to access KYC information.



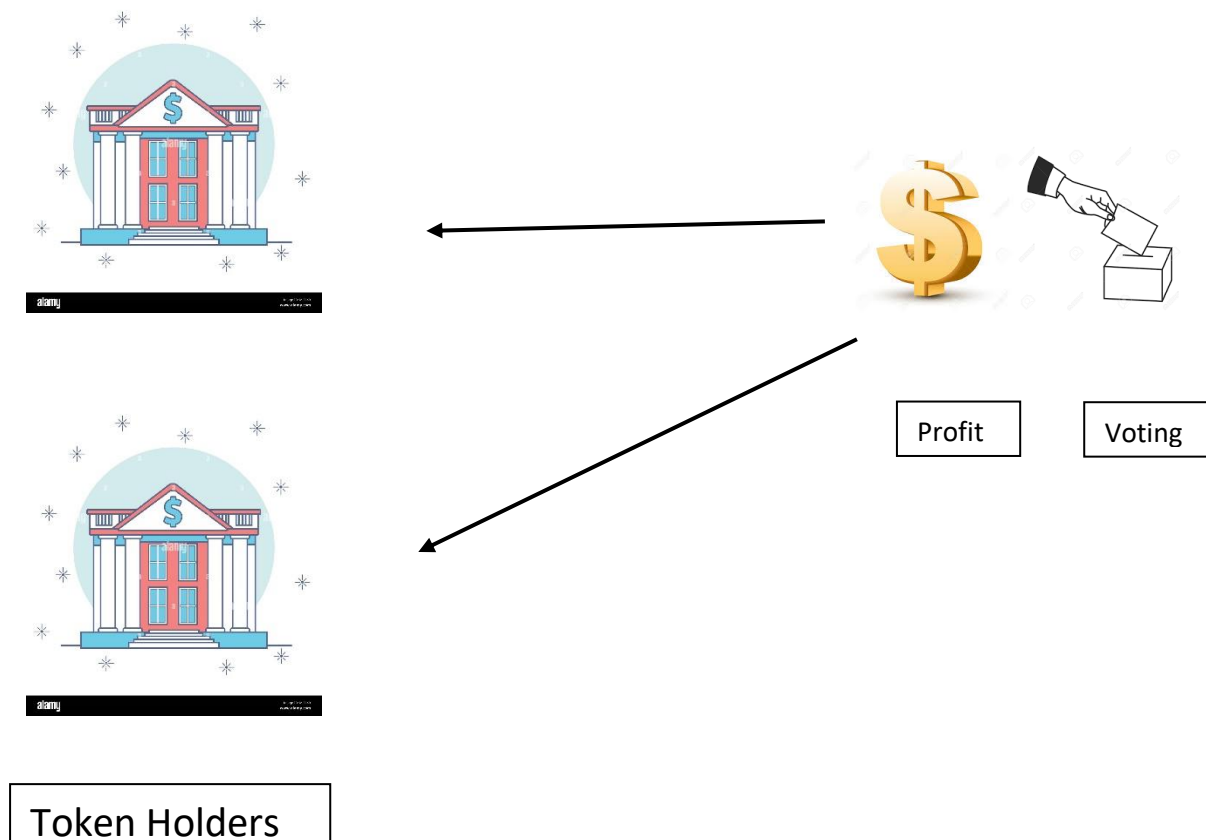
After becoming the part of the network, the Financial Institutions are Incentivized to perform User KYC and update it to the chain. For each KYC completed, the institution gets a 'Governance Token'.

All the income earned from these subscriptions is distributed among the governance token holders depending upon the number of tokens they hold (number of KYC's completed).

Decisions in DAO are governed by proposals and voting by these Token Holders.



The institution stores the data encoded with users public key and can only be retrieved in readable form with users private key, thus proving the user is actually the one whose kyc is completed by this Financial Institution.



Working of Smart Contracts

