



MONTHLY REPORT NO 43

DECEMBER 2025

NTV

**Exploring Privacy, Self-Sovereignty
and Trustless Innovation**

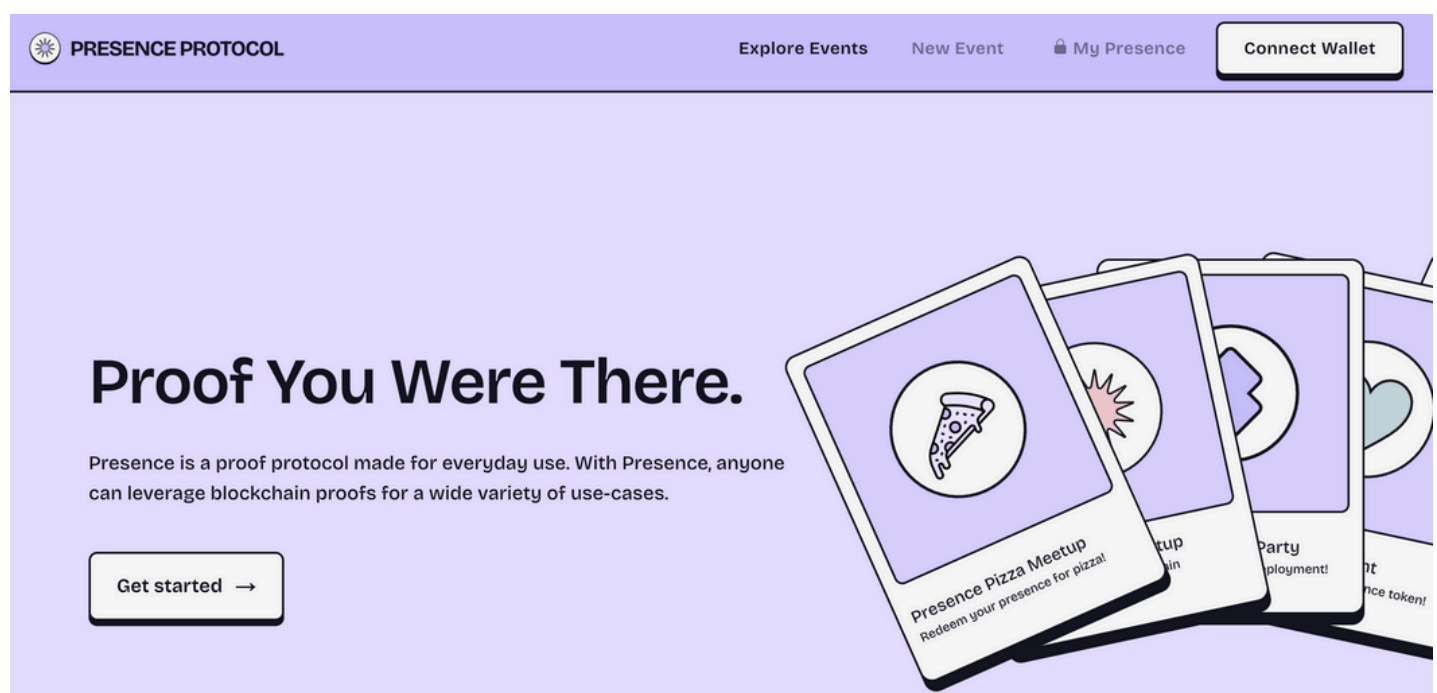


END OF 2025 – OUTLOOK FOR 2026

As we enter early 2026, another year comes to a close for No Trust Verify. We would like to sincerely thank everyone who has supported us throughout the year, as well as all of our partners. Despite an unstable market environment, 2025 proved to be a constructive and productive year for our organization.

Throughout the year, we continued to actively contribute to the Alephium ecosystem. Our involvement spanned both infrastructure and dApp development, including operating bridge infrastructure, community management and building several decentralized applications:

- **Presence Protocol** – a verifiable proof-of-attendance solution built on Alephium, conceptually similar to POAP.
- **Token Furnace** – a dApp enabling token burns on Alephium, with optional NFT-based proof of burn.
- **Link Swap** – a frontend implementation of a DEX aggregator for the Alephium blockchain, connecting to the Linx Labs API to provide optimal swaps across multiple decentralized exchanges.
- **Alephium Fees Display** – a web application presenting average transaction fees with real-time USD conversion.




During the year, we made the strategic decision to discontinue our activities on the Nym network. This refocusing allowed us to concentrate our efforts on other projects, particularly within the Ethereum ecosystem.

The year 2025 also marked a significant turning point with the expansion of our activities around the Aave lending protocol. This engagement took shape through the development of dedicated tools such as **Aave Monitor**, a privacy-focused browser extension designed to track the Aave Health Factor across multiple addresses, as well as through our active participation in the protocol’s governance processes, notably via **our Delegation Hub**.

As we move into 2026, these strategic choices and achievements provide a solid foundation for the continuation of our activities. We intend to strengthen our presence within the Ethereum ecosystem and to further expand our efforts in education and outreach around technologies that support digital sovereignty and privacy.

This report also marks a transition. It is the final report published in its current format. Starting in 2026, we plan to evolve this format into a more comprehensive editorial publication, released on a quarterly basis, offering a structured overview of key developments across the ecosystems in which we operate, alongside regular updates on our work and contributions.


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Connect wallet


Delegation Hub

Own your tokens, delegate your voting power to [No Trust Verify \(0x48e5...6430\)](#)




All tokens

Delegate voting power of your AAVE, stkAAVE & aAAVE




AAVE

Delegate voting power of your AAVE



stkAAVE

Delegate voting power of your stkAAVE



aAAVE

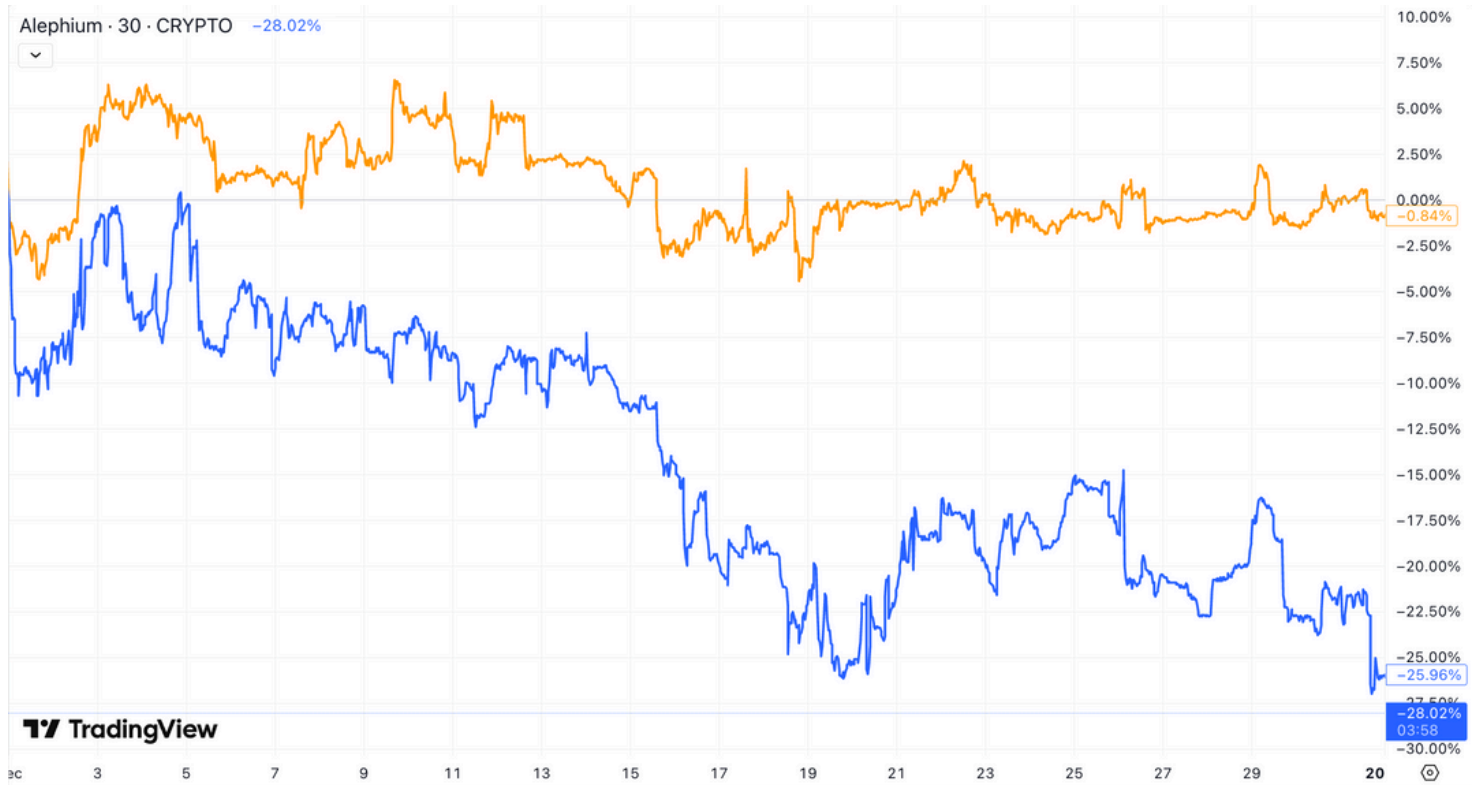
Delegate voting power of your aAAVE

Powered by No Trust Verify · X · Delegations Dashboard

Inspired by AaveChan

ALEPHIUM METRICS

On the following page, you'll find some charts relating to Alephium. To begin with, here is an evolution of the price of \$ALPH with a comparison to \$BTC, over the month of December.

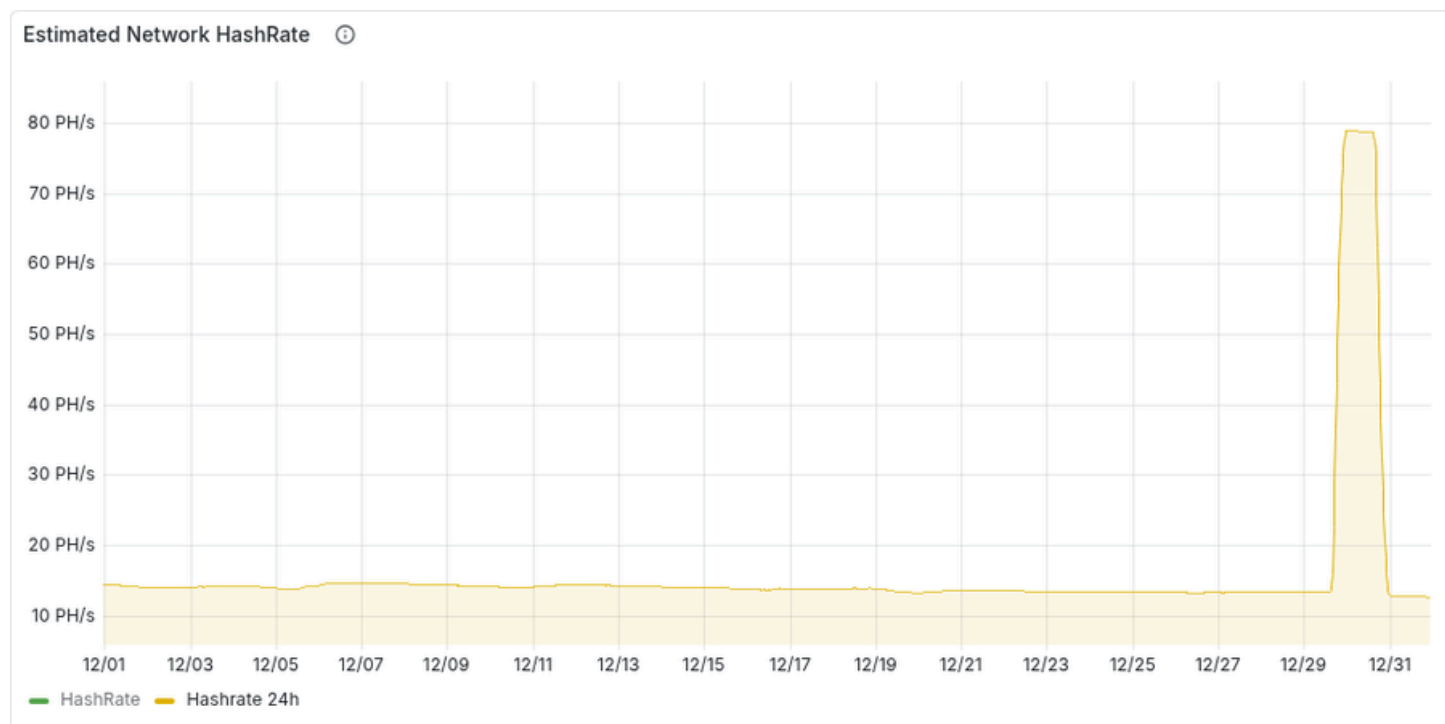


Another comparison between \$ALPH vs TOTAL3 (all altcoins excluding \$BTC and \$ETH)

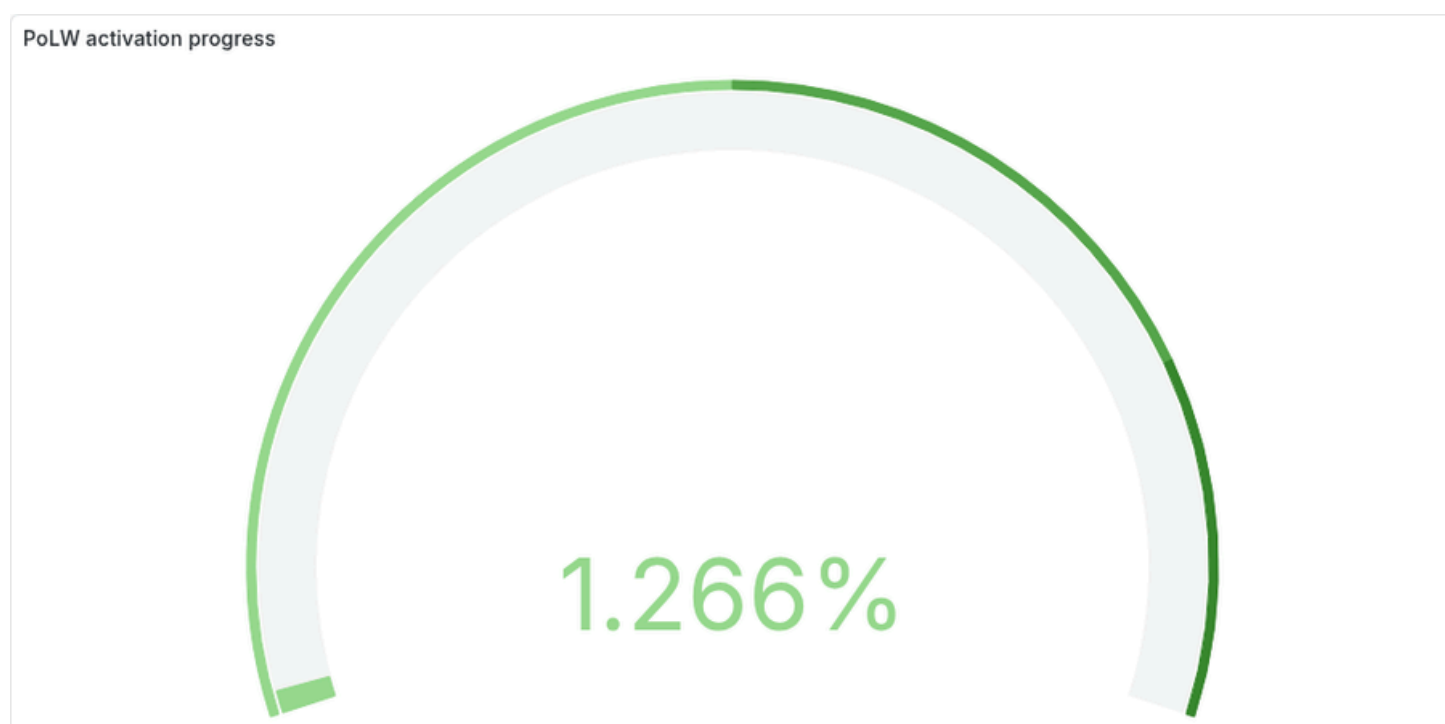


ALEPHIUM METRICS

In December, the Alephium network experienced a **12.6% decrease in hashrate**, reaching an **average of 12.4 PH/s**. Aside from a short-lived spike above **78.9 PH/s** late in the month, likely caused by a temporary concentration of mining power, the network quickly reverted to its usual range.



In terms of PoLW activation progression, approximately **2'980 ALPH** were burned in December.



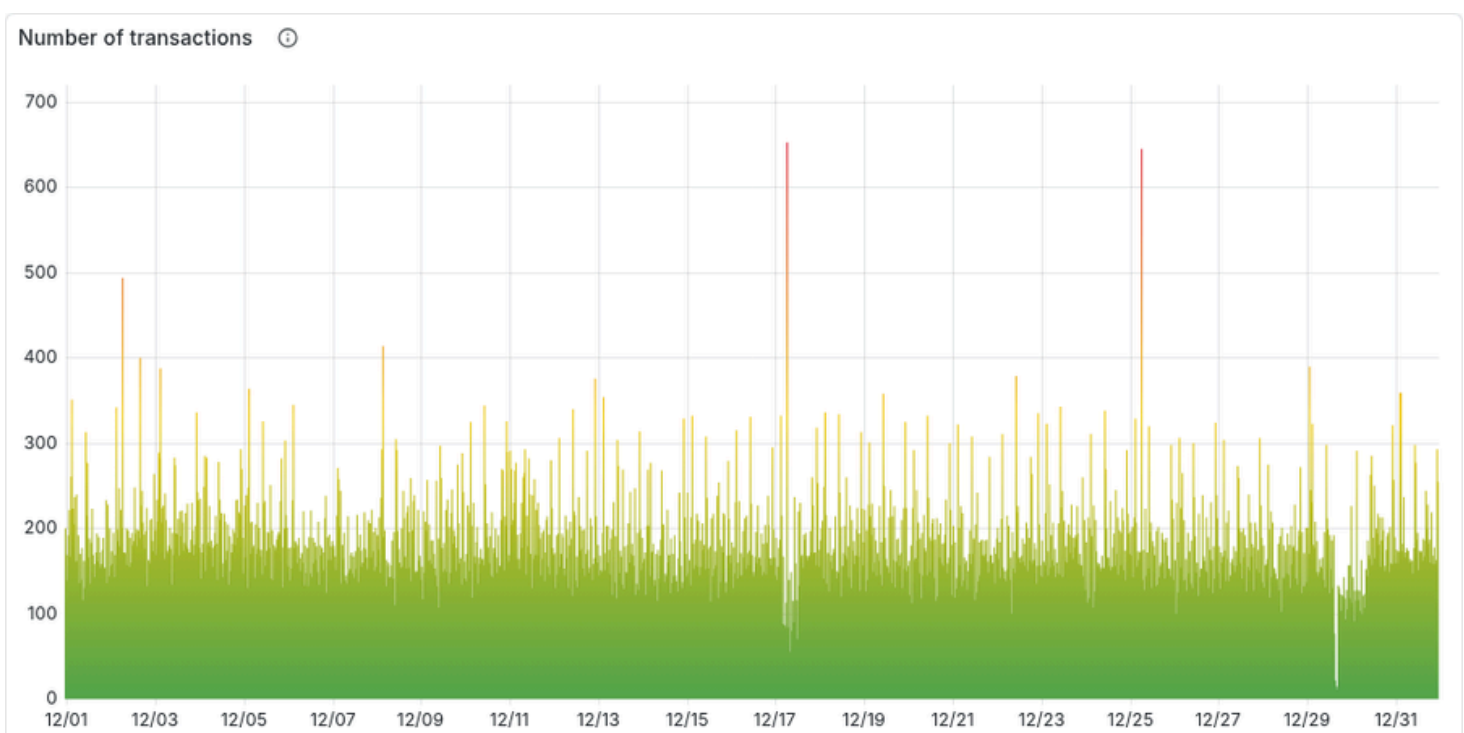
ALEPHIUM METRICS

Here's the evolution of the total number of active addresses.



Source : <https://richlist.alephium.world/>

Over the month, the network processed approximately **276k transactions** and nearly **7.82k contracts were deployed** and **3.05k destroyed**.





The No Trust Verify team would like to thank you for your trust and remains at your disposal for any further information.

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