The homework consists in reproducing the results of Ang, Piazzesi and Wei (JoE 2006). In other words, try to reproduce the tables with the data that are attached to this email. Do as much as you can! Of course, you have to price bonds, estimate the model under the P measure, estimate the price of risk, provide the standard errors, etc... The data are posted; below is an email from where I got them…
Due date: Tuesday March 12.

Il y'a 3 fichiers, les variables macro, tu as les deux composantes principales que Piazzesi m'a envoye (yielddatapiazzesi.txt), des taux de maturites 1 a 6 mois (yldave06.xls), et de 1 a 5ans (fbyld.xls). Pour les maturites annuelles (fbyld.xls), les taux ont ete multuplies par 1200, donc c'est en annuels et pourcentage. Mais pour les maturites en mois (yldave06.xls), il n'y a aucune conversion qui a ete faite.
