Ames Iowa Housing

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Introduction and Problem Statement

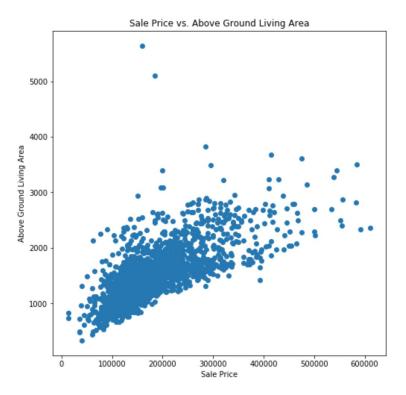
Stakeholders:

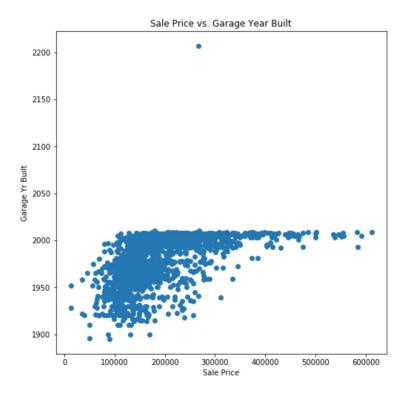
- Aimes, Iowa residents
- Real Estate companies in Iowa

How do you set a reasonable price for your listing?



Cleaning - Rows





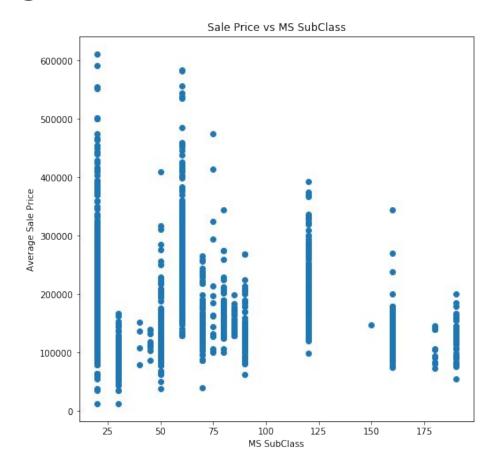
Outliers

Abnormal Values

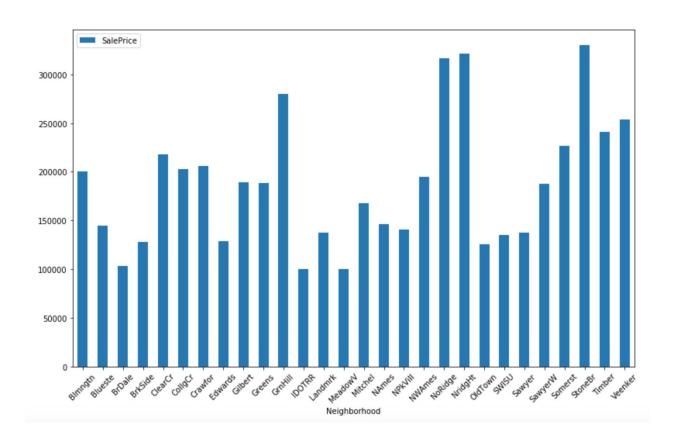
Cleaning - Columns

MS Sub Class: Float but nominal value

PID: Identification number that has no correlation to the price



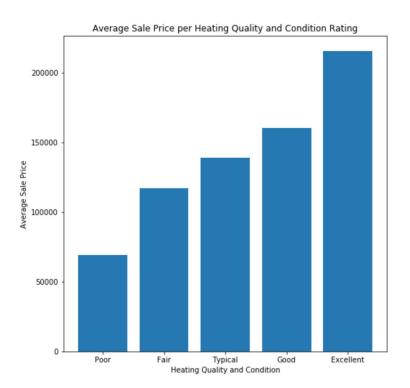
Feature Engineering - Dummy Variables

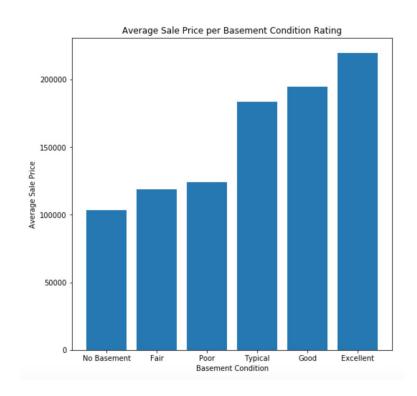


How do you rank a Neighborhood?

Create Dummy columns

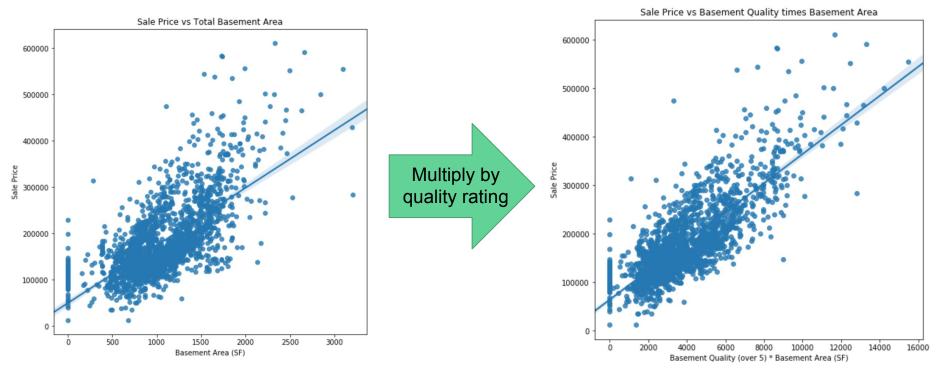
Feature Engineering - Rating Maps





Ordinal values - can transform into a rating out of 5

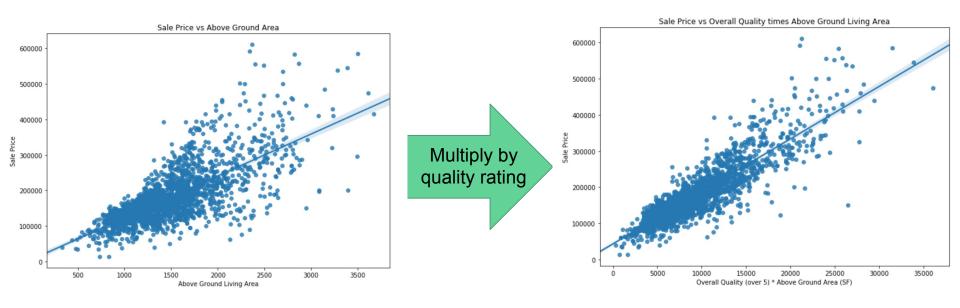
Feature Engineering - Interaction Columns



0.67 correlation

0.79 correlation

Feature Engineering - Interaction Columns



Conclusions



Cross Value Score = 0.917
Train Score = 0.953
Test Score = 0.906

How can you sell your house for a higher price?

Easy renovations: Heating, Basement, Garage