### Newsletter The Readout Newsletter

# Politics in Stereo: The Readout With Alleg



Nikki Haley supporters in New Hampshire Photographer: JOSEPH PREZIOSO/AFP











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By Allegra Stratton

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A party on the right of politics is choosing their candidate for the next election. You might th Hampshire, but we could also be talking about the UK.

This morning, we woke up to reports of one Tory MP with a case of Republican primary-envy Tories to avoid the "impending catastrophe" of being "massacred" at the next election. For a coup.

Nope. Clarke was quickly put in a headlock by fellow MPs. Former home secretary Priti Patel did party big wheels Liam Fox and David Davis. Clarke had been "silly," according to Davis, tl

For me, today has made it even more striking how we are straddling two parallel plot lines w often with disorientating effect.

"The die is cast" is how Bloomberg's editorial board puts the New Hampshire result. Even th her. The editorial is excoriating: "Recall that Trump was the first president in about nine dec Remember, too, that in competitive races his preferred candidates underperformed by abou unpopular, and he shows no inclination to widen his appeal."

There are a great number of ways Trump will impact the UK. Bloomberg Economics analyzed

It would make items more expensive for Americans, but what about the UK? A 10% tariff on a walking away from Ukraine would crush its military and spirit. It would crumple a country the Europe? Since this is our backyard, it's an acute issue for us.

But what about the effect on the British election? The Trump 2.0 rhetoric seems to have gondropped in, say, the second week of the campaign in the UK could upend things.

The Tory voices angling to get rid of Sunak want a more Trumpian agenda with a harder line backbenchers like these to endorse some of Trump's tirades. The defense of: "It's not for me the US election is deafening, it may be hard to hold that line forever.

Simon Clarke MP in 2022 Photographer: Hollie Adams/Bloomberg

Then there is the prospect of Nigel Farage criss-crossing the Atlantic and campaigning in botl

Keir Starmer won't be out of the fray but will come under pressure from the left of his party minister he could be working with a President Trump.

Trump will stand on a platform asking voters whether they are better off now than they were also the question Starmer will be asking.

The two election debates will be fought simultaneously. It's a dynamic Francine Lacqua, Step *City* podcast. As we contemplate the elections happening this year, get ready for campaignin

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#### What just happened

The stories you need to know about this evening

- UK inflation concerns return as Red Sea attacks lift prices.
- Baillie Gifford plans redundancies amid cost review.
- Abrdn plans to cut 10% of workforce as assets hit record low.
- Billionaire Joe Lewis pleads guilty in insider trading case.
- Russia says Ukraine downed plane carrying 65 prisoners for swap.

How green are timber buildings? It's complex.

The Sara Cultural Center, a 20-story timber high-rise, in Sweden Photographer: Jonas Ekblom/Bloomberg

The number of people living in urban areas around the world will swell by upwards of 2 billic homes. But building those with conventional materials would unleash a gusher of carbon dic combined 9% of global CO2 emissions, according to research by the United Nations Environr

Enter engineered wood, a seemingly no-brainer solution. Mass timber is not the typical luml The wood components are strong enough to hold up an office tower or apartment block, and materials. And since wood is about 50% carbon, the material itself even stores a little carbon

Read more from Eric Roston.

#### What we've been reading

Bond to bonds. Goldman, Lazard and Mastercard look to ex-spies to gain an edge in a volati

**More scorn**. Harvard's response to antisemitism probe prompts Congressional ire.

My other car's a yacht. Ferrari launches racing yacht project to trial new technologies.

# The big number 9,127 hours

Thames Water dumped sewage in rivers for 9,127 hours in 2023, according to new figures.

#### How Houthi attacks hurt global supply chains

One key story, every weekday

A US-owned ship that was attacked by Houthis last week Indian Navy

Two months of missile, drone and hijacking attacks against civilian ships in the Red Sea have costs for shippers as far away as Asia and North America. The disruption is spreading, fueling

Repeated rounds of retaliatory strikes by the US and its allies, as well as a multinational nava militants that followed the start of the Israel-Hamas war. With sailors demanding double pay waterway that normally carries 12% of the world's seaborne trade.

Read The Big Take.

Allegra Stratton worked for Prime Minister Rishi Sunak when he was chancellor and runs an env

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Allegra Stratton is a Bloomberg News contributing editor who writes the Readout newsletter. She previously wor

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