







# **Novare Talent – Refund & Credit Policy**

### 1. General Principle

Novare Talent follows a "No Refund, Only Credit" policy, ensuring fairness while protecting operational efforts already invested in sourcing, shortlisting, and screening.

#### 2. Candidate-Side (Fee-Paying Candidate)

- Fees once paid are non-refundable.
- If the candidate's employment ends (voluntarily or involuntarily) within **3 months**, Novare Talent will extend **placement credit** equivalent to the remaining period.
- The credit will remain valid for **6 months** and can be applied toward future opportunities sourced through Novare Talent.
- Credit cannot be exchanged for cash or transferred to another individual.

## 3. Client-Side (Hiring Company)

- If a Candidate placed by Novare Talent leaves within **90 days**, Novare will:
  - o **Either:** Provide a **free replacement** for the same or similar position,
  - o **Or:** Extend a **credit note** equal to the success fee, valid for **6 months** against future hires.
- No monetary refunds are issued, except in cases of documented breach or proven negligence by Novare Talent.

### 4. Exceptions

No refunds or credits will apply in the following cases:

- Client delays onboarding or changes the hiring decision post-acceptance.
- Candidate's exit is due to internal restructuring, budget constraints, or role redundancy.
- Misconduct, non-performance, or voluntary resignation by the Candidate.
- Client fails to notify Novare Talent in writing about candidate resignation within 7 days.

#### 5. Processing & Timelines

All eligible credits will be processed within 30 business days from the date of claim approval.

## 6. Dispute Handling

All refund or credit disputes shall be governed by the same arbitration clause as stated in the Terms & Conditions.

## 7. Confidentiality

All discussions, settlements, or refund-related negotiations are confidential and cannot be disclosed without prior written approval from Novare Talent.