

ACCM506:FINANCIAL REPORTING, STATEMENTS AND ANALYSIS-I

L:2 T:1 P:0 Credits:2

Course Outcomes: Through this course students should be able to

CO1 :: interpret how accounting standards affect the financial reporting process

CO2 :: classify economic events of organizations with respect to recording in financial statements

CO3 :: analyze how the business transactions are recorded in main financial statements

CO4 :: develop appropriate skills required to analyze corporate financial statements and disclosures

CO5 :: examine firm performance and potential future risks through analysis of reported financial information

Unit I

Accounting in Business : accounting for decision making—a managerial perspective, accounting as an information system, accounting terminology, accounting concepts and conventions, Indian Accounting Standards (Ind-AS), International Financial Reporting Standards (IFRS) and GAAP, finance and accounting transformation by AI

Unit II

Accounting Cycle : analyzing and recording business transactions

Presentation and Disclosure of Accounting Information : presentation of financial position, contents and format as per Companies Act, disclosure of accounting information by Indian Companies

Unit III

Analysis of financial information : various stakeholders and their interests, techniques of financial statement analysis, interpretation of accounting information

Unit IV

Ratio Analysis : liquidity analysis, working capital analysis, activity analysis, capital structure measures for solvency analysis, profitability analysis

Unit V

Statement of Cash Flows : components of cash flow statement, free cash flows, cash flow generation through various sources, cash management in short term and long-term period, cash flow analysis of Indian Companies

Unit VI

Inventory Valuation & Depreciation Accounting : techniques of depreciation, methods employed by Indian Companies, valuation of tangible and intangible fixed assets, methods of Inventory valuation, policies of Indian Companies

Text Books:

1. MANAGEMENT ACCOUNTING by KHAN M.Y AND JAIN P.K., MC GRAW HILL

References:

1. FINANCIAL ACCOUNTING FOR MANAGEMENT by SHAH PARESH, OXFORD UNIVERSITY PRESS
2. A TEXTBOOK OF ACCOUNTING FOR MANAGEMENT by MAHESHWARI. S.N, MAHESHWARI SHARAD.K, MAHESHWARI SUNEEL.K, VIKAS PUBLISHING HOUSE
3. FINANCIAL ACCOUNTING FOR MANAGEMENT: AN ANALYTICAL PERSPECTIVE by GUPTA AMBRISH, PEARSON

