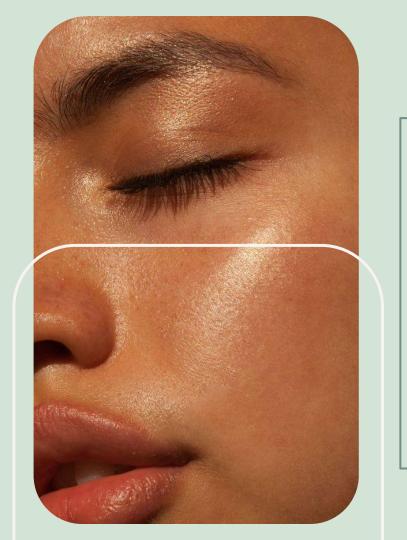


Price Prediction in Skincare with Advanced Machine Learning

Nadya Agrawal • April 2023

- 1. Overview
- 2. Data
- 3. Modeling
- 4. Recommendations
- 5. Next Steps
- 6. SuperDuper App



Overview:

Skincare is a growing industry.
Inner Beauty Inc. wants to learn
how to price their products to be
competitive.

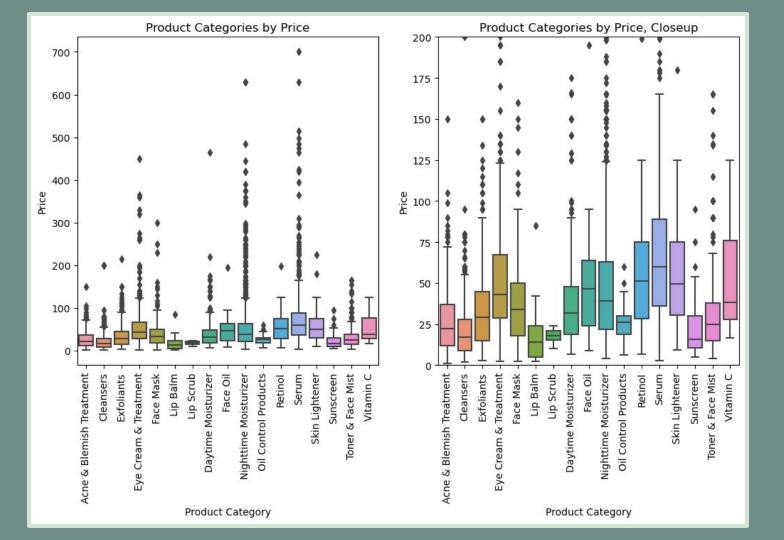
Using neural networks for regression, we can predict prices and dupe products.

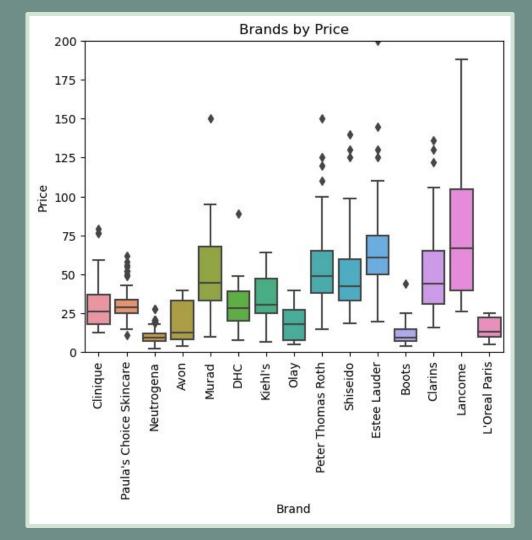
Data:

The data was scraped from Beautypedia, Paula's Choice, and the Dermstore. Collected by NoxMoon and myself.

Datasets included price, brand, product name, category, and ingredients.





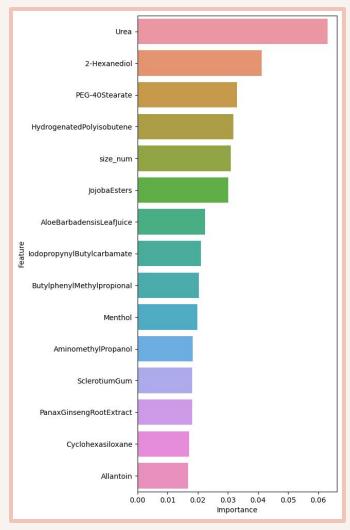


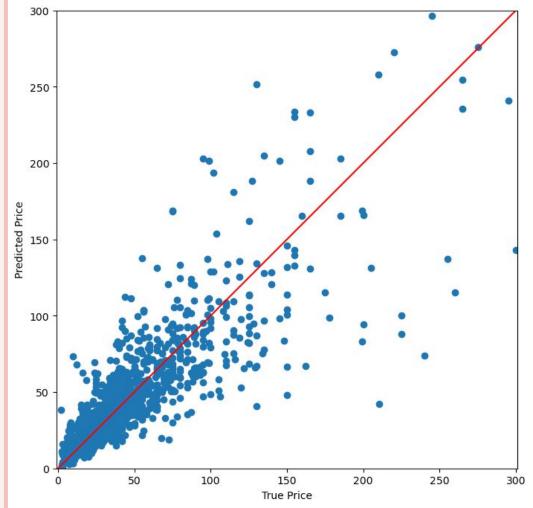


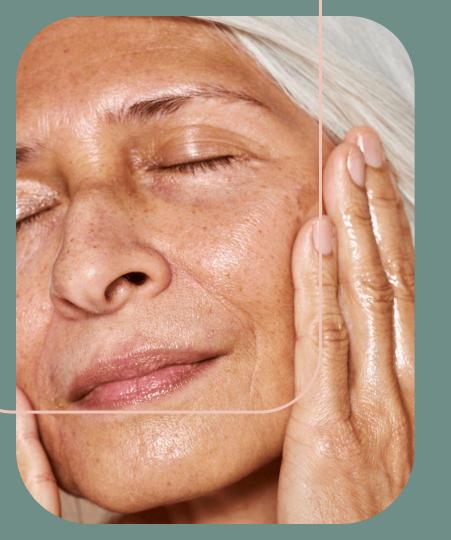
- XGBoost
- Gridsearch tuned XGBoost
- Stacked Random Forest, SVR, XGBoost
- Neural Networks with 3, 5, and 7 hidden layers

Results:

\$13 test MAE from untuned XGBoost







Recommendations

Most overpriced brands: La Prairie, Dr. Brandt, and Shiseido.

Most underpriced: Neutrogena, Shiseido, and Mary Kay.

Dupe the overpriced, keep prices higher than underpriced.

Next Steps:

- Determine which product categories to focus on
- Bring packaging into analysis
- Go deeper on ingredients



SuperDuper App

CLICK HERE

SuperDuper A duping app for your favorite overpriced skincare product! Choose a brand 100% Pure Now pick a product 100 Pure Green Tea EGCG Concentrate Cream 1.4 fl. oz. You already found the cheapest product! Well done, you.

Thank You.

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