



Jewelry & Art Insurance

Declarations

YOUR AGENT
Underc0de
5623 Hwy 72 W
Adress 2 test
Calhoun Falls, SC 29628
1231231234
800391600

Your Declarations summarizes your coverage and premium. Please read your policy, any attached forms and endorsements and your Declarations for a full description of your coverage.

NAME & ADDRESS OF INSURED
ur smok
11404 Gold Canyon Drive
Haslet, TX 76052

Policy Number **CO241829400**
Policy Period **05/03/2023 To 05/03/2024 at 12:01 AM**
Issuing Company **Privilege Underwriters Reciprocal Exchange**
800 Corporate Dr., Suite 420
Fort Lauderdale, FL 33334
888-813-7873

SUMMARY OF COVERAGE

Jewelry		
Scheduled Coverage	\$10,000	
Blanket Coverage		Blanket Coverage Single Article Limit
Bank Vaulted Jewelry		
Scheduled Coverage		
Fine Art/Collectibles		
Scheduled Coverage		
Blanket Coverage		Blanket Coverage Single Article Limit
Stamps/Coins/Silver/Furs/ Musical Instruments		
Scheduled Coverage		
Blanket Coverage		Blanket Coverage Single Article Limit
Wine		
Scheduled Coverage		
Blanket Coverage		Blanket Coverage Single Article Limit

Jewelry & Art Insurance

Page 2

ur smok

Policy Number CO241829400

Miscellaneous

Scheduled Coverage

FORMS & ENDORSEMENTS

The following forms and endorsements are attached for this policy.

NAME	FORM NUMBER	EDITION DATE
Collections Declarations Page	JAA-999-TX	05/01/2015
OFAC Notice	PURE-DSC- GEN-001	08/01/2015
Special Provisions - Texas	JAA-997-TX	05/01/2015
Jewelry & Art Policy	JAA-PCF-GEN-001	06/01/2015

CREDITS & SURCHARGES

Documentation of value 2 years or less Credit	No
Central Reporting Fire Alarm Credit	
Central Reporting Burglar Alarm Credit	
Home Safe Credit	No
Live-In Caretaker Credit	
PURE Marketing Group Credit	
Home Companion Credit	No
Worldwide Jewelry Appraisal Credit	No
Bank Vaulted Jewelry Appraisal Credit	No
Fine Arts/Collectibles Appraisal Credit	No
Coins, Silver, Stamps, Furs, Musical Instruments Appraisal Credit	No
Wine Appraisal Credit	No
Construction Type	
Protection Class	
3 Concurrent Months Unoccupied Surcharge	

Jewelry & Art Insurance

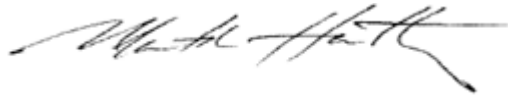
Page 3

ur smok

Policy Number **CO241829400**

Total Premium	\$238
Surplus Contribution	\$10
Grand Total	\$248

YOU WILL BE BILLED SEPARATELY FOR ANY PREMIUM DUE.



Authorized Company Representative

Jewelry & Art Insurance

Page 4

ur smok

Policy Number

CO241829400

ITEM #	SCHEDULED ITEMS	COVERAGE AMOUNT	APPRAISAL DATE
	DESCRIPTION/TITLE		
1	Worldwide Jewelry test	\$10,000	



U.S Treasury Department's Office of Foreign Assets Control ("OFAC")

Advisory Notice to Policyholders

No coverage is provided by this Policyholder Notice nor can it be construed to replace any provisions of your policy. You should read your policy and review your Declarations page for complete information on the coverages you are provided.

This Notice provides information concerning possible impact on your insurance coverage due to directives issued by OFAC. **Please read this Notice carefully.**

The Office of Foreign Assets Control (OFAC) administers and enforces sanctions policy, based on Presidential declarations of "national emergency". OFAC has identified and listed numerous:

- **Foreign agents;**
- **Front organizations;**
- **Terrorists;**
- **Terrorist organizations; and**
- **Narcotics traffickers;**

as "Specially Designated Nationals and Blocked Persons". This list can be located on the United States Treasury's web site – <http://www.treas.gov/ofac>.

In accordance with OFAC regulations, if it is determined that you or any other insured, or any person or entity claiming the benefits of this insurance has violated U.S. sanctions law or is a Specially Designated National and Blocked Person, as identified by OFAC, this insurance will be considered a blocked or frozen contract and all provisions of this insurance are immediately subject to OFAC. When an insurance policy is considered to be such a blocked or frozen contract, no payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments also apply.



Special Provisions – Texas

This endorsement changes the policy. Please read it carefully.

All provisions and conditions of the policy apply unless they are altered by this endorsement.

SECTION I – DEFINITIONS

The following Definition is added:

Business Day

Business day means a day other than Saturday, Sunday or a holiday recognized by the state of Texas.

SECTION III - LOSS SETTLEMENT

E. Payment of Loss is replaced by the following:

E. Payment of loss

a. We will adjust all losses with you. We will pay you unless:

- (1) A claim has been paid by others; or
- (2) Some other person is named in the policy or is legally entitled to receive payment.

b. If we notify you that we will pay your claim, or part of your claim, we must pay within 5 **business days** after we notify you. If payment of your claim or part of your claim requires performance of an act by you we must pay within 5 **business days** after the date you perform the act.

SECTION V – EXCLUSIONS

F. Intentional Loss is replaced by the following:

F. Intentional Loss

We do not cover intentional loss.

a. Intentional loss means any loss arising out of any act you or a **family member** commits or conspires to commit with the intent to cause a loss.

In the event of such loss, no person is entitled to coverage, even someone insured under this policy who did not commit or conspire to commit the act causing the loss.

Special Provisions – Texas

Page 2

- b. However, this exclusion does not apply to someone who did not cooperate in or contribute to the creation of the loss if that person has:
 - (1) Filed a police report; and
 - (2) Cooperated with law enforcement investigation or prosecution relating to any other person causing the intentional loss.
- c. If we pay a claim pursuant to Paragraph F.b., our payment to that person is limited to that person's insurable interest in the property less any payments we first made to another party with a secured interest in the policy. In no event will we pay more than the limit of liability. As a condition of payment for intentional loss caused by another insured person under this exception to the exclusion, we may require an assignment of rights of recovery to the extent that payment is made by us.

SECTION VI – GENERAL PROVISIONS

- D. Cancellation is revised by adding the following:

We may not cancel this policy solely because you are an elected official.

- K. Legal Action Against Us is replaced by the following:

- K. Legal Action Against Us

No action can be brought against us by you unless there has been full compliance with all of the terms of this policy. The action must be brought against us within two years and one day after the date of the loss.

- N. Nonrenewal is replaced by the following:

- N. Refusal to Renew

- a. We may not refuse to renew this policy because of claims for losses resulting from natural causes.
- b. We may not refuse to renew this policy solely because you are an elected official.
- c. We may refuse to renew this policy if you have filed three or more claims under the policy in any three year period that do not result from natural causes.

Special Provisions – Texas

Page 3

If you have filed two claims in a period of less than three years, we may notify you in writing that if you file a third claim during the three-year period, we may refuse to renew this policy by providing you proper notice of our refusal to renew as provided in d. below. If we do not notify you after the second claim, we may not refuse to renew this policy because of losses.

A claim does not include a claim that is filed but is not paid or payable under the policy.

- d. If we refuse to renew this policy, we must deliver to you, or mail to you at your mailing address shown on the Declarations page and any mortgagee named on the Declarations page, written notice of our refusal to renew not later than the 30th day before the date on which this policy expires. Proof of mailing will be sufficient proof of notice. If we fail to give you proper notice of our decision not to renew, you may require us to renew the policy.

X. Your Duties After a Loss is replaced by the following:

X. Duties After a Loss

a. Your Duties After Loss

In case of a loss to covered property, we have no duty to provide coverage under this policy if the failure to comply with the following duties is prejudicial to us. These duties must be performed either by you, or an **insured** seeking coverage, or a representative of either:

- (1) Give prompt notice to us or our authorized representative;
- (2) Notify the police in case of loss by theft;
- (3) Protect the property from further damage. If repairs to the property are required, you must:
 - (a) Make reasonable and necessary repairs to protect the property; and
 - (b) Keep an accurate record of repair expenses.

Such expenses will be paid by you and us in proportion to our respective interests;

- (4) Cooperate with us in the investigation of a claim;
- (5) Prepare an inventory of damaged property showing the quantity, description, actual cash value and amount of loss. Attach all bills, receipts and related documents that justify the figures in the inventory;

Special Provisions – Texas

Page 4

- (6) As often as we reasonably require:
 - (a) Show the damaged property;
 - (b) Provide us with records and documents we request and permit us to make copies;
 - (c) Submit to examination under oath, while not in the presence of another "insured", and sign the same;
 - (d) Produce, to the extent that it is within your power, your employees, members of your household or others so that they may be examined under oath; and
 - (e) Send to us, within 91 days after discovery of the loss, your signed, sworn proof of loss which sets forth, to the best of your knowledge and belief:
 - (i) The time and cause of loss;
 - (ii) The interests of all **insureds** and all others in the property involved and all liens on the property;
 - (iii) Other insurance or service agreement which may cover the loss; and
 - (iv) The inventory of damaged property described in (5) above.

b. Our Duties After Loss

- (1) No later than 15 days after we receive your written notice of claim, we must:
 - (a) Acknowledge receipt of the claim;
If our acknowledgment of the claim is not in writing, we will keep a record of the date, means and content of our acknowledgment;
 - (b) Begin any investigation of the claim;
 - (c) Specify the information you must provide in accordance with Paragraph X.a. Your Duties After Loss above.

We may request more information, if during the investigation of the claim such additional information is necessary.

- (2) After we receive the information we request, we must notify you in writing whether the claim will be paid or has been denied or whether more information is needed:
 - (a) Within 15 **business days**; or
 - (b) Within 30 days if we have reason to believe the loss resulted from arson.
- (3) If we do not approve payment of your claim or require more time for processing your claim, we must:
 - (a) Give the reason for denying your claim; or

Special Provisions – Texas

Page 5

- (b) Give the reasons we require more time to process your claim. But we must either approve or deny your claim within 45 days after requesting more time.

The following provisions is added:

Y. Catastrophe Claims

If a claim results from a weather-related catastrophe or a major natural disaster, each claim handling deadline shown in Section III., E. Payment of Loss and X. Duties After a Loss is extended for an additional 15 days.

Catastrophe or Major Natural Disaster means a weather-related event which:

- a. Is declared a disaster under the Texas Disaster Act of 1975; or
- b. Is determined to be a catastrophe by the Texas Department of Insurance.

All other provisions of this policy apply.

Jewelry & Art Policy

Your Jewelry & Art Policy Quick Reference

	Beginning on Page
Section I – DEFINITIONS	2
Section II – PERILS INSURED AGAINST	2
A. Valuable Articles	
B. Newly Acquired Valuable Articles	
Section III – LOSS SETTLEMENT	2
A. Scheduled Valuable Articles	
B. Blanket Coverage	
C. Pair or Set	
D. Valuable Articles for Sale	
E. Payment of Loss	
Section IV – ADDITIONAL COVERAGES	3
A. Fine Arts Works in Progress	
B. Property of Others	
C. Transportation and Installation Expenses	
D. Reward Coverage for Stolen Property	
Section V – EXCLUSIONS	4
Section VI – GENERAL PROVISIONS	5

This policy is issued by Privilege Underwriters Reciprocal Exchange (PURE), a reciprocal insurance company. By purchasing this policy, you are a Subscriber to PURE. You are subject to the Subscriber's Agreement and Power of Attorney. This is a non-assessable policy consistent with section 629.261, Florida Statutes. The liability of the Subscriber to PURE is limited to the costs associated with the insurance policies only. This is a participating policy and you are entitled to dividends as may be declared by PURE. PURE may annually allocate a portion of surplus to subscriber savings accounts. Amounts allocated to subscriber savings accounts remain a part of PURE's surplus. They may be used to support the operations of PURE. Your right to the balance in the subscriber savings account is limited as set forth in the Subscriber's Agreement.

Insuring Agreement

Privilege Underwriters Reciprocal Exchange will provide the insurance described in this policy in return for payment of the premium and compliance with all applicable provisions of the policy.

SECTION I – DEFINITIONS

In this policy, “you” and “your” refer to the “named insured” shown in the Declarations and if the “named insured” is an individual, the spouse if a resident of the same household. “We”, “us” and “our” refer to the Company providing this insurance.

In addition, certain words and phrases are defined below. When used throughout the policy the defined words will be bolded.

Collectibles

Collectibles means collections of rare, unique or novel items of personal interest. Examples of **collectibles** are memorabilia, model trains, books and dolls.

Deductible

Deductible means the amount you are responsible to pay for any covered loss we pay.

Diminution in Value

Diminution in value means the difference between the **market value** of an item or items immediately before a covered loss and the **market value** of the item or items after restoration.

Family Member

Family member means a person that lives in your household and is related to you by blood, marriage, registered domestic partnership under State law, or adoption.

Market Value

Market value means the dollar amount for which an item could reasonably be replaced by an item of like kind and quality in a reasonable period of time.

Valuable Article(s)

Valuable articles means your personal property for which an amount of coverage is shown on your Declarations.

SECTION II – PERILS INSURED AGAINST

A. Valuable Articles

We insure for direct and accidental loss of or damage to **valuable articles** anywhere in the world unless an exclusion applies. **Valuable articles** may be subject to a **deductible** as shown on your Declarations.

B. Newly Acquired Valuable Articles

We will cover property that is newly acquired by an insured during the policy period. We will cover this property up to 25% of the amount of scheduled coverage for the class of **valuable articles** the property qualifies for.

For coverage to apply:

1. The newly acquired property must be a class of **valuable articles** for which a coverage limit is shown on your Declarations;
2. You must request coverage for this property within ninety (90) days of acquisition or possession; and
3. You must pay the additional premium from the date of acquisition or possession.

This coverage does not increase the total limit of liability for the class of **valuable articles** for which the newly acquired property qualifies. We reserve the right to decline your request to insure newly acquired property. This coverage does not apply to property under the “miscellaneous” class of **valuable articles**.

SECTION III – LOSS SETTLEMENT

A. Scheduled Valuable Articles

1. Total Loss
For a covered loss to a **valuable article** scheduled on your Declarations that is totally destroyed or lost, we will pay the greater of:
 - a. The scheduled value for that **valuable article** shown on your Declarations; or
 - b. The **market value** of the **valuable article**.
2. Partial Loss
For a covered partial loss to a **valuable article** scheduled on your Declarations, we will pay the least of:

- a. The cost to restore the **valuable article** to its condition just before the loss and any **diminution in value**; or
- b. The **market value** of the **valuable article**.

The most we will pay for any one **valuable article** is 150% of the scheduled value, but not more than the coverage limit for the class to which the **valuable article** belongs. The most we will pay for any one loss to **valuable articles** of a specific class is the limit of coverage for that class. We reserve the right to declare any loss a total loss.

B. Blanket Coverage

For a covered loss to a **valuable article** covered under blanket coverage we will pay the least of:

1. The cost to restore the **valuable article** to its condition just before the loss and any **diminution in value**;
2. The **market value** of the **valuable article**; or
3. The single article limit for that class of **valuable articles** as shown on your Declarations.

C. Pair or Set

For a covered loss to an item that is part of a pair or set, you may choose to:

1. Restore the item to its condition immediately prior to the loss. We will pay the cost to replace or restore any part of the item to its condition just before the loss and any **diminution in value** of the pair or set;
2. Receive the **diminution in value** of the pair or set; or
3. Surrender the undamaged items of the pair or set to us, in which case we will pay you the **market value** of the pair or set immediately prior to the loss.

The most we will pay for any one **valuable article** scheduled on your Declarations is 150% of the scheduled value, but not more than the coverage limit for the class to which the **valuable article** belongs. The most we will pay for any one loss to a pair or set under blanket coverage is the single article limit for that class of **valuable articles** as shown on your Declarations.

D. Valuable Articles for Sale

If a **valuable article** is for sale at the time of a covered loss, the most we will pay is the least of the:

1. Amount payable under paragraphs A., B., or C. of this Section;
2. Full price at which the **valuable article** is listed for sale; or
3. Amount you agreed to receive in payment for the **valuable article** prior to the loss.

If we pay the full list price or the amount you agreed to receive for the **valuable article**, we will take ownership of the property.

A **valuable article** is considered for sale at the time of loss if:

- a. It has been listed for sale in the 30 days prior to the date of loss;
- b. A written or verbal contract has been entered into to list the property for sale within the next 30 days from the date of loss; or
- c. An agreement has been made to sell the **valuable article** to another party.

E. Payment of Loss

Payment for a covered loss will be made within thirty (30) days of us receiving and accepting the proof of loss required under Paragraph X.7. of Section VI – General Provisions.

SECTION IV – ADDITIONAL COVERAGES

The coverages shown below are in addition to the coverage amounts shown on your Declarations unless otherwise indicated.

A. Fine Arts Works in Progress

We cover uncompleted works of fine art by an artist commissioned by you that are damaged or destroyed by a peril that would be covered under this policy prior to completion or which cannot be completed by the artist due to the artist's death. We will pay the lesser of the:

1. The costs you incurred for the materials or supplies for the artist and the contracted costs for labor up to \$100,000; or

2. Amount of non-recoverable deposits or the full commission price if already paid.

This is the most we will pay regardless of the number of policies providing you with coverage for fine arts issued by us.

B. Property of Others

We cover damage to the property of others while temporarily in your care, custody and control up to the total coverage limit shown on the Declarations of the class of **valuable articles** the property qualifies for. This coverage shall be excess over any other collectible insurance providing coverage for the items.

C. Transportation and Installation Expenses

We will pay for reasonable and necessary expenses to:

1. Transport
2. Handle; and
3. Install

Any **valuable article** that arise due to a covered loss.

D. Reward Coverage for Stolen Property

If a **valuable article** is stolen, we will pay a reward of up to 20% of the covered loss or \$30,000 whichever is less to any person, other than you or any other insured, who provides a law enforcement agency information that:

1. Leads to the conviction of any person(s) who has stolen the **valuable article**; or
2. Results in the return of the undamaged stolen **valuable article**.

The amount we will pay will not be increased regardless of how many persons provide information or how many persons are convicted of the theft. No reward will be paid to any person involved in any way in the theft of the **valuable article**.

SECTION V – EXCLUSIONS

The following exclusions apply to this policy:

A. Bank Vaulted Jewelry

We do not cover any loss to jewelry insured as “Bank Vaulted” while these items are out of a bank vault, unless we receive notice in advance of the removal and we agree in writing to provide coverage.

B. Confiscation

We do not cover any loss or damage resulting from confiscation, nationalization, requisition or destruction of property by or under the order of any government, public or local authority.

C. Electrical or Mechanical Breakdown

We do not cover any loss caused by electrical or mechanical breakdown. This exclusion does not apply to loss to wine caused by temperature extremes or changes resulting from the failure of a climate control system.

D. Gradual or Sudden Loss

We do not cover any loss or damage to **valuable articles** due to:

- a. Wear and tear, gradual deterioration;
- b. Inherent vice and latent defect;
- c. Smog, rust or other corrosion;
- d. Mold, wet or dry rot; or
- e. Birds, vermin, rodents or insects.

E. Hurricane or Named Storm losses to Outdoor Fine Art and **Collectibles**

We do not cover any loss to fine art and **collectibles** that are installed or exhibited outdoors when the loss is caused by, contributed to, or in any way resulting from a hurricane or named storm.

F. Intentional Loss

We do not cover intentional loss. An intentional loss means any loss arising out of any act you or a **family member** commit or conspire to commit with the intent to cause a loss. In the event of such loss, no insured is entitled to coverage, even insureds that did not commit or conspire to commit the act causing the loss.

G. Misappropriation

We do not cover any loss caused by the taking or other misappropriation of a **valuable article(s)** from you or a **family member** by you or a **family member**.

SECTION VI – GENERAL PROVISIONS

H. Nuclear Hazards

We do not cover any loss caused by or resulting from nuclear reaction, radiation or radioactive contamination, whether controlled, uncontrolled or however caused, or any consequence of any of these.

I. Chemical Hazards

We do not cover any loss caused by chemical, biological bio-chemical or electromagnetic contamination, whether controlled or uncontrolled or however caused.

J. Shipments by Mail

We do not cover any loss caused during shipment by mail including regular first class mail unless we agree in advance in writing. This exclusion does not apply to shipments with a value of \$10,000 or less.

K. Specific Class Exclusions

1. Stamps

We do not cover any loss to stamps and **collectibles** due to folding, pleating, fading, thinning, color transfer, scratching, dampness or extreme temperature changes.

2. **Collectibles**

We do not cover any loss to **collectibles** caused during their use other than as a collectible.

L. War Acts

We do not cover any loss caused by war, undeclared war, civil war, insurrection, rebellion or revolution, warlike acts by a military force or military personal or destruction or seizure of property for a military purpose. Discharge of a nuclear weapon, even if accidental, is deemed a warlike act.

M. Reparation or Restoration

We do not cover any loss resulting from reparation, restoration, or retouching, unless approved by endorsement.

A. Abandoning Property

You cannot abandon any property to us unless we agree to accept it.

B. Assignment

Assignment of this policy will not be valid unless we give our written consent.

C. Bankruptcy

Bankruptcy or insolvency of you or a **family member** will not relieve us of our duties under this policy.

D. Cancellation

1. Your Cancellation

You may cancel this policy at any time by returning it to us or by letting us know in writing of the date cancellation is to take effect.

2. Our Cancellation

We may cancel this policy by letting you know in writing of the date cancellation takes effect. This cancellation notice may be delivered to you, or mailed to you at your mailing address shown in the Declarations. Proof of mailing will be sufficient proof of notice. The cancellation will be effective as of the date shown on the Cancellation Notice, but not less than ten (10) days after mailing to the address in this policy or last known address. The mailing of notice is sufficient proof of notice of cancellation. Delivery of notice shall be equivalent to mailing.

E. Concealment or Fraud

We do not provide coverage to an insured who, whether before or after a loss, has:

1. Intentionally concealed or misrepresented any material fact or circumstance;
2. Engaged in fraudulent conduct; or
3. Made false statements

relating to this insurance. This exclusion does not apply to an otherwise covered loss of an innocent co-insured.

F. Conforming to State Law

If any provision of this policy conflicts with the laws of the state in which you live, this policy is amended to conform to those laws.

G. Conviction of Crime

We may cancel this policy with forty-five (45) days notice if you have been convicted of a crime arising out of an act that increases the hazard insured against.

H. Death of an Insured

In the event of the death of an insured this policy will cover the legal representative of the deceased for the remainder of the Policy Period unless cancelled. We will cover the legal representative of the deceased only with respect to the **valuable articles** of the deceased covered under this policy at the time of death.

I. Increase in Hazard

We may cancel this policy with forty-five (45) days notice in the event or circumstance of a material increase in, or a change to, the covered property that increases the hazard insured against.

J. Insurable Interest

We will not pay for any loss to property in which you or a **family member** does not have an insurable interest at the time of the loss.

K. Legal Action Against Us

No action can be brought against us by you unless there has been full compliance with all of the terms of this policy. The action must be brought against us within five years after the date of the loss. You may not bring any action until thirty days after proof of loss has been filed and the amount of loss has been determined.

L. Liberalization Clause

If a change is made which broaden coverage under this edition of our policy without any premium charge, the

change will automatically apply to your policy at of the date we made the change in your state.

M. Mediation

If you and we fail to agree on the amount of a loss, either party may demand an appraisal of the loss. In this event, each party will choose a competent appraiser within twenty (20) days after receiving a written request from the other. The two appraisers will choose an umpire. If they cannot agree upon an umpire within fifteen (15) days, you or we may request that the choice be made by a judge of a court of record in the state where the **valuable articles** are located. The appraisers will separately set the amount of the loss. If the appraisers submit a written report of an agreement to us, the amount agreed upon will be the amount of the loss. If they fail to agree, they will submit their differences to the umpire. A decision agreed to by any two will set the amount of the loss.

Each party will:

1. Pay its own appraiser; and
2. Bear the other expenses of the appraisal and umpire equally.

If, however, we demanded the mediation and either party rejects the mediation results, you are not required to submit to, or participate in, any appraisal of the loss as a precondition to action against us for failure to pay the loss.

N. Nonrenewal

We may elect not to renew this policy. We may do so by delivering to you, or mailing to you at your mailing address shown in the Declarations, written notice at least 30 days before the expiration date of this policy. Proof of mailing will be sufficient proof of notice.

O. Other Insurance

1. If you have an in-force homeowners policy with us, and a specific item that is lost or damaged is also covered by the homeowners policy, you may choose the policy under which a covered loss is paid. Coverage under the homeowners policy and the Jewelry and Art policy can

not be combined to increase the payment that would be made under either of the policies separately.

2. When any other property insurance applies to a covered loss, we will pay only the portion of the loss that our amount of coverage bears to the total amount of insurance covering the loss.

P. Packing/Unpacking

To the best of your ability, you will provide for the insured property to be packed and unpacked by competent packers and handlers.

Q. Policy Changes

This policy can be changed only by a written amendment we issue.

R. Policy Term

This policy applies only to a covered loss which occurs during the policy period.

S. Premium Refund

In the event of cancellation by you or by us, we will refund any unearned premium on the effective date of cancellation, or as soon as possible afterwards. The unearned premium will be computed pro rata for the unexpired term of the policy.

T. Recoveries

In the event we pay for a covered loss to property and the property is recovered, we agree to offer you an opportunity to buy it back.

U. Renewals

If we elect to renew this policy, we will let you know in writing:

1. Of our decision to renew this policy; and
2. The amount of renewal premium payable to us.

This notice will be mailed to you at your mailing address shown in the Declarations at least 45 days before the expiration date of this policy. Proof of mailing will be sufficient proof of notice.

V. Salvage

When we pay for a total loss, we may keep all or part of the damaged property.

W. Subrogation

We may require an assignment of rights of recovery for a loss to the extent that payment is made by us. If an assignment is sought, you must sign and deliver all related papers and cooperate with us.

All of your rights of recovery will become our rights to the extent of any payment we make under this policy. You or a **family member** will do everything necessary to secure such rights and do nothing after a loss to prejudice such rights.

X. Your Duties After a Loss

In the event of a loss for which coverage may be provided under this policy, you or an insured must:

1. Give prompt notice to us or your agent;
2. Notify the police in case of loss by theft;
3. Protect the property from further damage. If repairs to the property are required, you must:
 - a. Make reasonable and necessary repairs to protect the property; and
 - b. Keep an accurate record of repair expenses;
4. Cooperate with us in the investigation of a claim;
5. Prepare an inventory of damaged, lost or stolen property. Show the quantity, description and amount of loss. Attach all bills, receipts and related documents that justify the figures in the inventory;
6. As often as we reasonably require:
 - a. Show the damaged property;
 - b. Provide us with records and documents we request and permit us to make copies; and

- c. Submit to separate examination under oath. When we determine it is necessary, you must help us to obtain examinations under oath from any employee, resident of your household or other individuals;
7. Send to us, within sixty (60) days of our request, your signed, sworn proof of loss. The proof of loss must set forth, to the best of your knowledge and belief:
- a. The time and cause of loss;
 - b. The interest of all insureds and all others in the property involved and all liens on the property;
 - c. Other insurance which may cover the loss;
 - d. Specifications of **valuable articles** and detailed repair estimates; and
 - e. The inventory of damaged items described in 6. above.

Privilege Underwriters Reciprocal Exchange

In witness whereof, we have caused this policy to be executed and attested, and if required by state law this policy shall not be valid unless countersigned by our authorized representative.



Attorney-in-fact

If you would like to obtain information about your coverage or if you need assistance in resolving an issue relating to your insurance policies with us, please contact us at:

Privilege Underwriters Reciprocal Exchange

44 South Broadway, Suite 301

White Plains, NY 10601

(888) 813-PURE

Please include your name and policy number in any correspondence.