



Stopping Biofuels Feedstock Fraud

JustUCO is committed to **stopping used cooking oil feedstock fraud** in the biofuels supply chain.

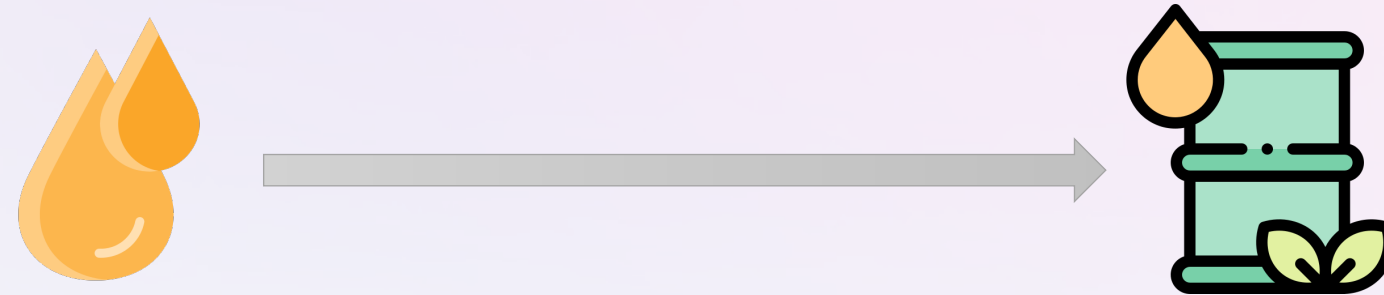
We provide an **end-to-end hardware and software solution** that enables regulators to efficiently identify fraudulently labeled used cooking oil.



The Problem

Production of *renewable diesel* and *sustainable aviation fuel*, both lipid-based drop-in biofuels compatible with existing infrastructure, is rapidly expanding.

24B gallons per year of biofuels were produced in the US in 2023. Another 3BNGY in production expansion currently underway¹.



However, ~50% of the *used cooking oil* being sourced as a biofuels feedstock may be *fraudulently labeled palm oil*².

This *fraud* is committed to enable access to more carbon credits and subsidies.

1. <https://biodieselmagazine.com/articles/renewable-diesel-saf-project-roundup-report-2518451>
2. <https://www.spglobal.com/commodityinsights/en/market-insights/latest-news/oil/121423-new-biofuel-data-triggers-fresh-fraud-concerns-over-eu-imports>

Impact of Biofuels Feedstock Fraud

3.2M Metric Tons

of Carbon Emissions Annually

\$1.9 Billion

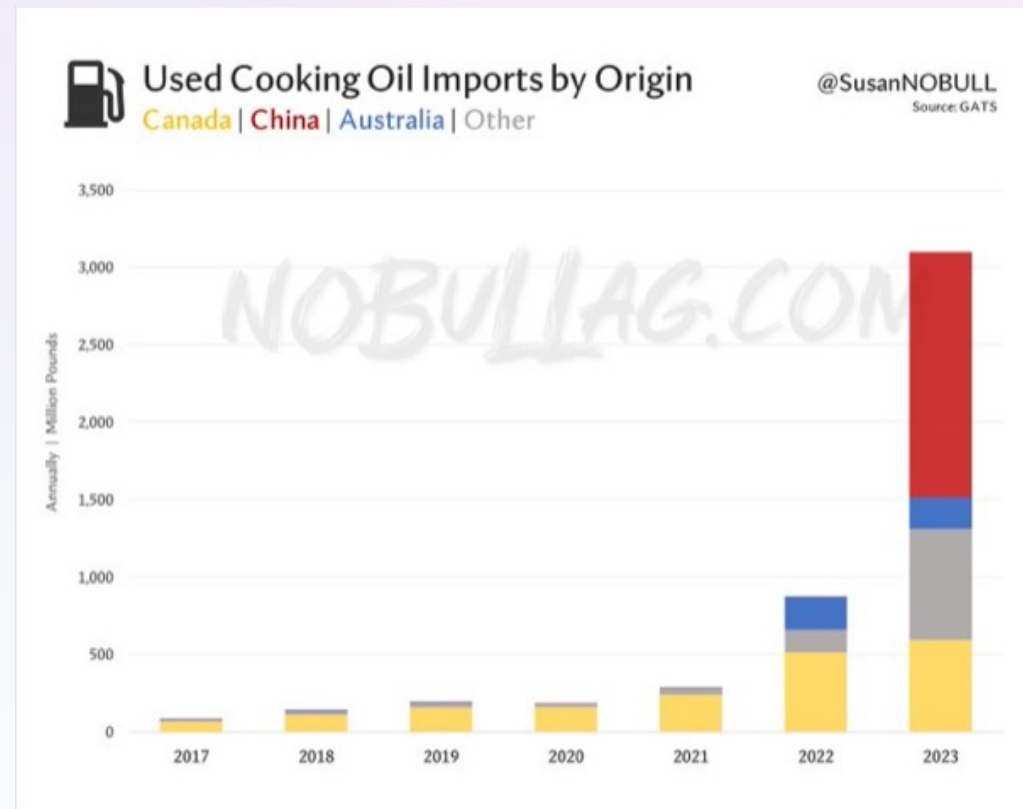
of Fraudulent Tax Credits and Subsidies per Year

Current Solutions

No solution

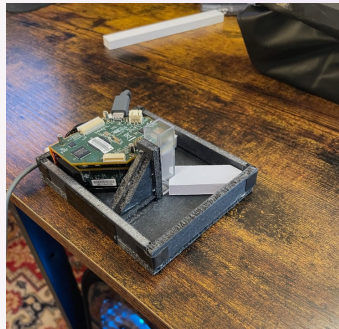
exists for regulators today to identify mislabeled used cooking oil

... and the market has reacted. ***Unprecedented increases*** in "used cooking oil" from China and Southeast Asia

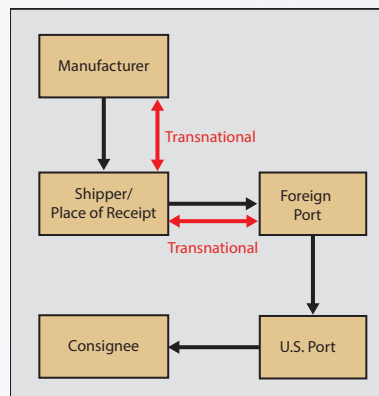


Our Approach

We use a **multi-faceted approach**, including **handheld sensors**, **web-based software**, **machine learning**, and **advanced analytical layers** to combat adulteration effectively.



Our prototype handheld sensor (bootstrapped in-house)



1

Handheld Sensors

Enables field testing for immediate results.

2

Web-based Software

Allows regulators to securely upload and analyze test results from our handheld sensor to the cloud

3

Machine Learning (Software Layer)

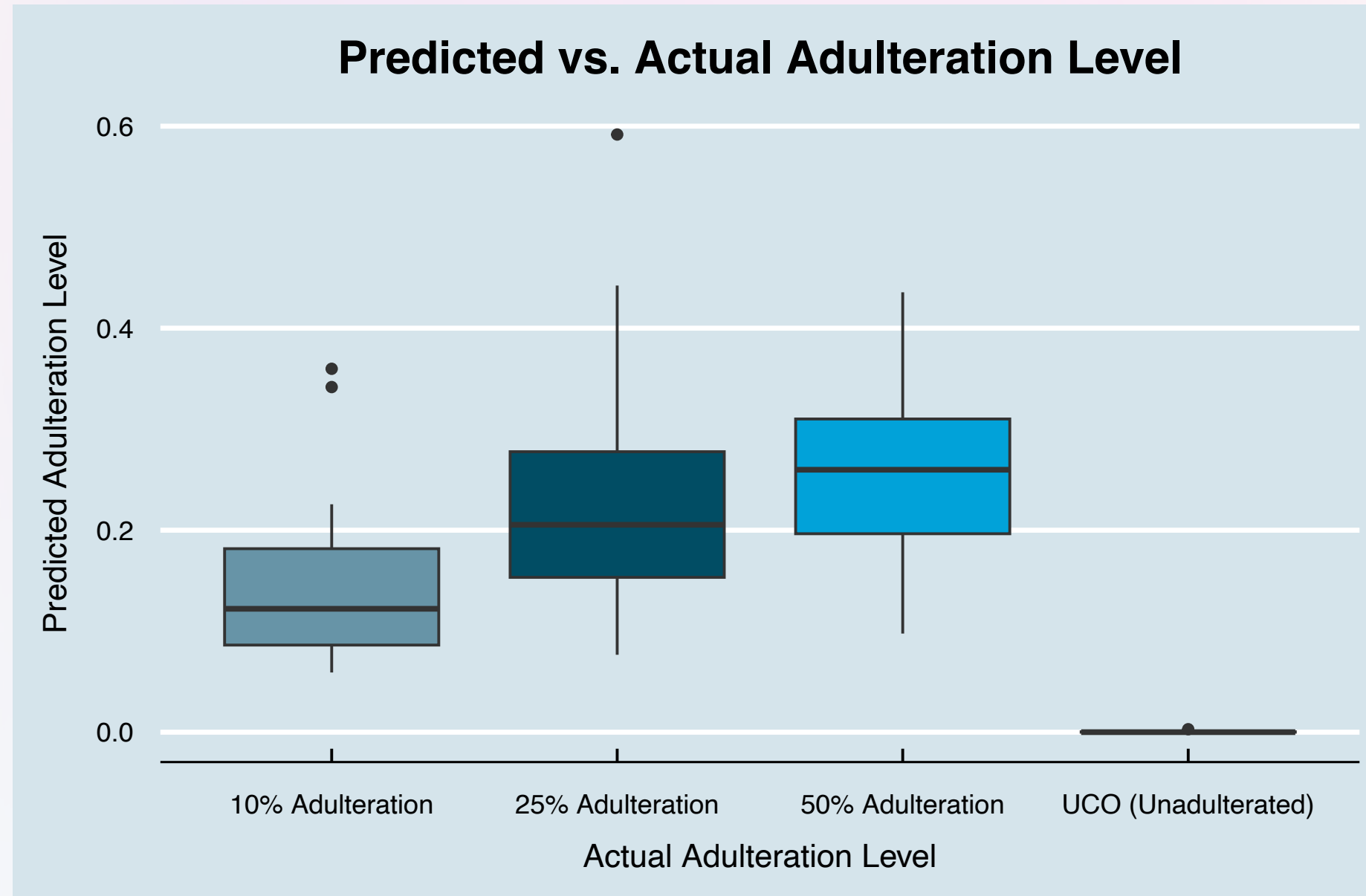
Utilizes proprietary machine learning algorithms to identify whether a sample is adulterated

Supply Chain Analytics (Software Layer)

Integrates supply chain data to identify sources of fraud and enable efficient regulation

Early Results

100% detection rate for adulterated vs unadulterated used cooking oil (UCO) samples



Our Team



Nicholas Renegar, Ph.D
Co-Founder

- PhD Operations Research, MIT
- 5 years supporting regulators to prevent adulteration in food supply chains. Operationalized tools now used by US FDA and Chinese authorities.
- Thesis work on applications of machine learning to agricultural supply chains and biotech dev.
- Previously lead business development at Yield10 & leadership contacts across biofuels industry.



Xun Gong, Ph.D
Co-Founder

- PhD/MD from Mayo Clinic and Research Scientist at MIT (Strano Lab, Chem E)
- Numerous publications and patents on sensors, with previous work on developing sensors for detection of food adulteration
- Strong technical background in spectroscopy, hardware development, 3d printing, grant writing, lab management



Professor Anthony J. Sinskey, Sc.D
Advisor

- Professor of Biology at MIT
- Co-founder or scientific co-founder of multiple companies with IPOs/exits including Genzyme, Merrimack Pharmaceuticals, Metabolix and Tepha
- Principal Investigator on MIT's Food Safety and Sensing Initiative for adulteration in food supply chains

