Table 1: Correlogram of continuous features

	GPA	Maternal Salary	Paternal Salary	Parental Investment	No. Siblings	No. School Change
GPA						
Maternal Salary <sup>a</sup>	0.15****					
Paternal Salary <sup>a</sup>	0.11****	0.25****				
Parental Investment <sup>b</sup>	0.13****	0.23****	0.22****			
No. Siblings	-0.10****	-0.27****	-0.11****	-0.19****		
No. School Change	-0.04****	-0.04****	-0.03*	-0.04***	0.04****	
No. Expel	-0.03**	-0.01	-0.02*	-0.02*	0.01	0.16****

 $\underline{\textit{Notes:}} \;\; p < .0001 \;\; `****'; \; p < .001 \;\; `***', \; p < .01 \;\; `**', \; p < .05 \;\; `*'$ 

a: Net monthly salaries in HUF

 $b: \ Monthly \ average \ spending \ on \ extra \ (paid) \ classes, \ textbooks, \ transportation, \ school \ trips$ 

Table 2: VAM of Parental Separation Effect on  $\operatorname{GPA}$ 

	$\underline{\hspace{1cm}} Dependent \ variable:$
	GPA in 2009
	with student and school characteristics
GPA in 2006	0.483***
	(0.013)
Separated between 2006 and 2008	$-0.059^{**}$
-	(0.028)
Separated before 2006	$-0.033^{**}$
	(0.015)
Male	$-0.164^{***}$
	(0.014)
Roma-origin	-0.007
G	(0.045)
Degree of mother	0.026***
	(0.004)
Vocational High School	$-0.219^{***}$
C	(0.019)
4-year High School	$-0.016^{'}$
V	(0.025)
6-year High School	0.159***
V	(0.038)
8-year High School	0.262***
V	(0.047)
Other type of schools	$-0.054^{'}$
<i>.</i> 1	(0.062)
State maintained	$-0.095^{***}$
	(0.031)
Church maintained	-0.061
	(0.042)
School Grade	0.156***
	(0.016)
Constant	0.129
	(0.184)
Observations	, ,
Observations $\mathbb{R}^2$	$6,\!202$ $0.414$
Adjusted R <sup>2</sup>	0.413
Residual Std. Error	0.526  (df = 6187)
F Statistic	$312.410^{***} (df = 14; 6187)$
Note:	*p<0.1; **p<0.05; ***p<0.01

Group	Time	ATT
2007	2007	0.078
2007	2008	0.082
2007	2009	0.098
2008	2007	0.005
2008	2008	-0.089
2008	2009	-0.020
2009	2007	0.016
2009	2008	-0.018
2009	2009	0.074

Table 3: Unconditional Group-time Average Treatment Effects

Notes:

 $\overline{\text{Observations}} = 28438$ 

Covariates: NA

P-value for pre-test of parallel trends assumption: 0.99616.

Group	Time	ATT
	1 mie	
2007	2007	-0.099
2007	2008	-0.265
2007	2009	-0.402
2008	2007	-0.142
2008	2008	-0.190
2008	2009	-0.200
2009	2007	-0.119
2009	2008	-0.125
2009	2009	0.005

Table 4: Conditional Group-time Average Treatment Effects

Notes:

 $\overline{\text{Observarions}} = 28296$ 

Covariates:  $Sex + Age + Age^2 + Roma$ 

P-value for pre-test of parallel trends assumption: 0.00662.

Group	Time	ATT
2007	2007	-0.107
2007	2008	-0.217
2007	2009	-0.274
2008	2007	-0.258
2008	2008	-0.037
2008	2009	0.073
2009	2007	-0.108
2009	2008	-0.191
2009	2009	0.069

Table 5: Conditional Group-time Average Treatment Effects

Notes:

 $\overline{\text{Observarions}} = 16937$ 

Covariates: Sex + Age +  $Age^2$  + Roma + Maternal Net Salary + No. Siblings + PSI P-value for pre-test of parallel trends assumption: 0.07438.

Group	Time	ATT
2007	2007	-0.023
2007	2008	-0.076
2007	2009	-0.075
2008	2007	-0.207
2008	2008	0.009
2008	2009	0.154
2009	2007	-0.063
2009	2008	-0.155
2009	2009	0.125

Table 6: Conditional Group-time Average Treatment Effects

## Notes:

 $\overline{\text{Observarions}} = 16772$ 

Covariates: Sex + Age +  $Age^2$  + Roma + Maternal Net Salary + No. Siblings + PSI +

 $Region \, + \, School \, \, Type \, + \, Maintainer$ 

P-value for pre-test of parallel trends assumption: 0.07854.

Covariates	ATT	se	PTA
No Covariates	0.080	0.046	0.996
+ Student Characteristics	-0.253	0.054	0.007
+ SES variables	-0.186	0.081	0.074
+ School Characteristics	-0.047	0.072	0.079

Table 7: Upper-bound Aggregated Group-time Average Treatment Effects

Group	Time	ATT
2007	2007	-0.033
2007	2008	-0.086
2007	2009	-0.072
2008	2007	-0.232
2008	2008	0.031
2008	2009	0.126
2009	2007	-0.119
2009	2008	-0.166
2009	2009	0.116

Table 8: Conditional Group-time Average Treatment Effects

## Notes:

Observations = 16685

Covariates: Sex + Age + Age + Roma + Maternal Net Salary + No. Siblings + PSI +

Region + School Type + Maintainer

P-value for pre-test of parallel trends assumption: 0.03238.

Covariates	ATT	se	PTA
No Covariates	0.063	0.048	0.701
+ Student Characteristics	-0.279	0.054	0.000
+ SES Variables	-0.191	0.075	0.002
+ School Characteristics	-0.053	0.076	0.032

Table 9: Lower-bound Aggregated Group-time Average Treatment Effects

Covariates	ATT	se	PTA
No Covariates	0.063	0.064	0.798
+ Student Characteristics	-0.297	0.072	0.013
+ SES Variables	-0.306	0.099	0.045
+ School Characteristics	-0.138	0.107	0.290

Table 10: Lower-bound Aggregated Group-time Average Treatment Effects

Group	$\operatorname{Time}$	ATT
2007	2007	-0.224
2007	2008	-0.340
2007	2009	-0.419
2008	2007	-0.223
2008	2008	0.070
2008	2009	-0.014
2009	2007	-0.200
2009	2008	-0.184
2009	2009	0.026

Table 11: Conditional Group-time Average Treatment Effects

## Notes:

 $\overline{\rm Observarions} = 16937$ 

Covariates: Sex + Age +  $Age^2$  + Roma + Maternal Net Salary + No. Siblings + PSI P-value for pre-test of parallel trends assumption: 0.0455.