Table 1: Correlogram of continuous features

	Final Grade	Maternal Salary	Paternal Salary	Parental Investment	No. Siblings	No. School Change
Final Grade						
Maternal Salary	0.15****					
Paternal Salary	0.11****	0.25****				
Parental Investment	0.13****	0.23****	0.22****			
No. Siblings	-0.10****	-0.27****	-0.11****	-0.19****		
No. School Change	-0.04****	-0.04****	-0.03*	-0.04***	0.04****	
No. Expel	-0.03**	-0.01	-0.02*	-0.02*	0.01	0.16****

 $[\]frac{\textit{Notes:}}{\text{a: Monthly average spending on extra (paid) classes, textbooks, transportation, school trips}}{\text{b: Net monthly salaries}}$

Table 2: VAM of Parental Separation Effect on Final Grade

	$Dependent\ variable:$
	Final Grade in 2009
	with student and school characteristics
Final Grade in 2006	0.483***
	(0.013)
Separated between 2006 and 2008	-0.059^{**}
	(0.028)
Separated before 2006	-0.033^{**}
	(0.015)
Male	-0.164***
	(0.014)
Roma-origin	-0.007
	(0.045)
Degree of mother	0.026***
	(0.004)
Vocational High School	-0.219^{***}
	(0.019)
4-year High School	-0.016
	(0.025)
6-year High School	0.159***
	(0.038)
8-year High School	0.262***
	(0.047)
Other type of schools	-0.054
	(0.062)
State maintained	-0.095^{***}
	(0.031)
Church maintained	-0.061
	(0.042)
School Grade	0.156***
	(0.016)
Constant	0.129
	(0.184)
Observations	6,202
R^2	0.414
Adjusted R^2	0.413
Residual Std. Error	0.526 (df = 6187)
F Statistic	$312.410^{***} (df = 14; 6187)$
	· · · · · · · · · · · · · · · · · · ·
Note:	*p<0.1; **p<0.05; ***p<0.01

Group	Time	ATT
2007	2007	0.078
2007	2008	0.082
2007	2009	0.098
2008	2007	0.005
2008	2008	-0.089
2008	2009	-0.020
2009	2007	0.016
2009	2008	-0.018
2009	2009	0.074

Table 3: Unconditional Group-time Average Treatment Effects

Notes:

 $\overline{\text{Observations}} = 28438$

Covariates: NA

P-value for pre-test of parallel trends assumption: 0.99616.

Group	Time	ATT
2007	2007	-0.099
2007	2008	-0.265
2007	2009	-0.402
2008	2007	-0.142
2008	2008	-0.190
2008	2009	-0.200
2009	2007	-0.119
2009	2008	-0.125
2009	2009	0.005

Table 4: Conditional Group-time Average Treatment Effects

Notes:

 $\overline{\text{Observarions}} = 28296$

Covariates: $Sex + Age + Age^2 + Roma$

P-value for pre-test of parallel trends assumption: 0.00662.

Group	Time	ATT
2007	2007	-0.107
2007	2008	-0.217
2007	2009	-0.274
2008	2007	-0.258
2008	2008	-0.037
2008	2009	0.073
2009	2007	-0.108
2009	2008	-0.191
2009	2009	0.069

Table 5: Conditional Group-time Average Treatment Effects

Notes:

 $\overline{\text{Observarions}} = 16937$

Covariates: Sex + Age + Age^2 + Roma + Maternal Net Salary + No. Siblings + PSI P-value for pre-test of parallel trends assumption: 0.07438.

Group	Time	ATT
2007	2007	-0.023
2007	2008	-0.076
2007	2009	-0.075
2008	2007	-0.207
2008	2008	0.009
2008	2009	0.154
2009	2007	-0.063
2009	2008	-0.155
2009	2009	0.125

Table 6: Conditional Group-time Average Treatment Effects

Notes:

 $\overline{\text{Observarions}} = 16772$

Covariates: Sex + Age + Age^2 + Roma + Maternal Net Salary + No. Siblings + PSI +

 $Region \, + \, School \, \, Type \, + \, Maintainer$

P-value for pre-test of parallel trends assumption: 0.07854.

Covariates	ATT	se	PTA
No Covariates	0.080	0.046	0.996
+ Student Characteristics	-0.253	0.054	0.007
+ SES variables	-0.186	0.081	0.074
+ School Characteristics	-0.047	0.072	0.079

Table 7: Upper-bound Aggregated Group-time Average Treatment Effects

Group	Time	ATT
2007	2007	-0.033
2007	2008	-0.086
2007	2009	-0.072
2008	2007	-0.232
2008	2008	0.031
2008	2009	0.126
2009	2007	-0.119
2009	2008	-0.166
2009	2009	0.116

Table 8: Conditional Group-time Average Treatment Effects

Notes:

Observations = 16685

Covariates: Sex + Age + Age + Roma + Maternal Net Salary + No. Siblings + PSI +

Region + School Type + Maintainer

P-value for pre-test of parallel trends assumption: 0.03238.

Covariates	ATT	se	PTA
No Covariates	0.063	0.048	0.701
+ Student Characteristics	-0.279	0.054	0.000
+ SES Variables	-0.191	0.075	0.002
+ School Characteristics	-0.053	0.076	0.032

Table 9: Lower-bound Aggregated Group-time Average Treatment Effects