MARKETING MANAGEMENT II



HAYDEN NOEL



WHAT WILL WE DO TODAY?



What is the communications model?

How do marketing communications work?

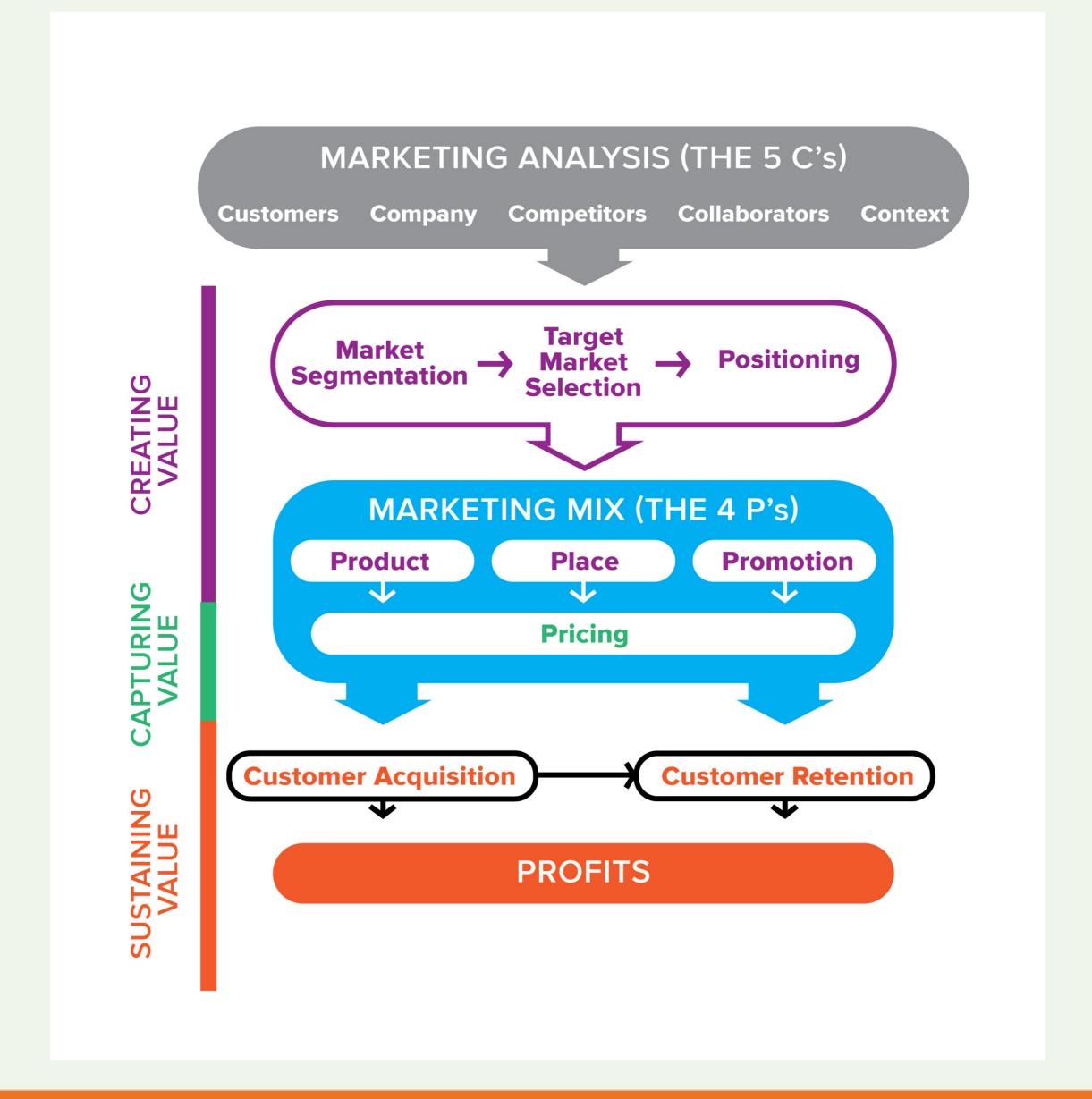
What are the different types of marketing communications?

How do you develop a communications plan?



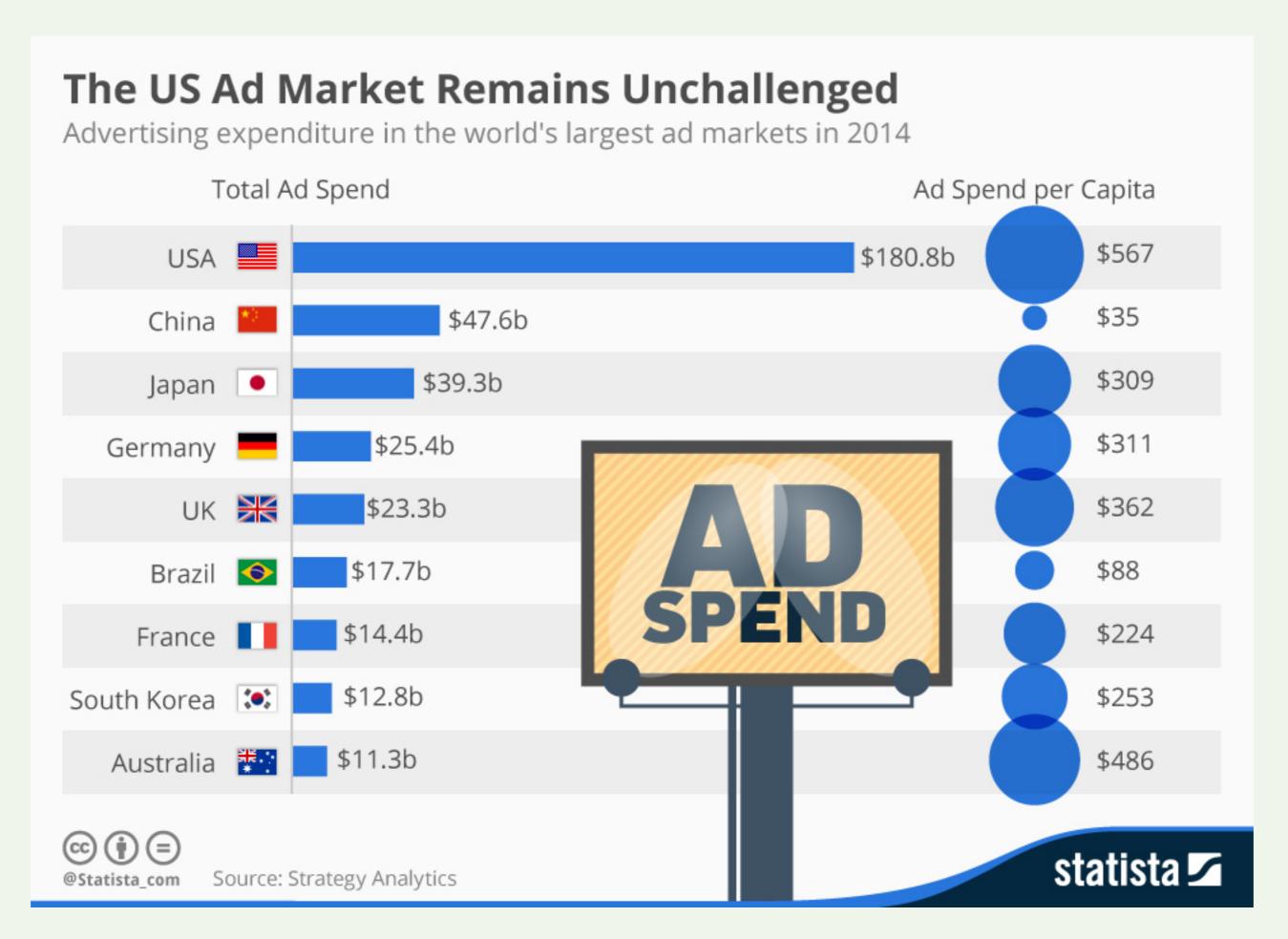
THE MARKETING STRATEGY PROCESS

Promotion is part of the Marketing Mix





GLOBAL ADVERTISING SPENDING

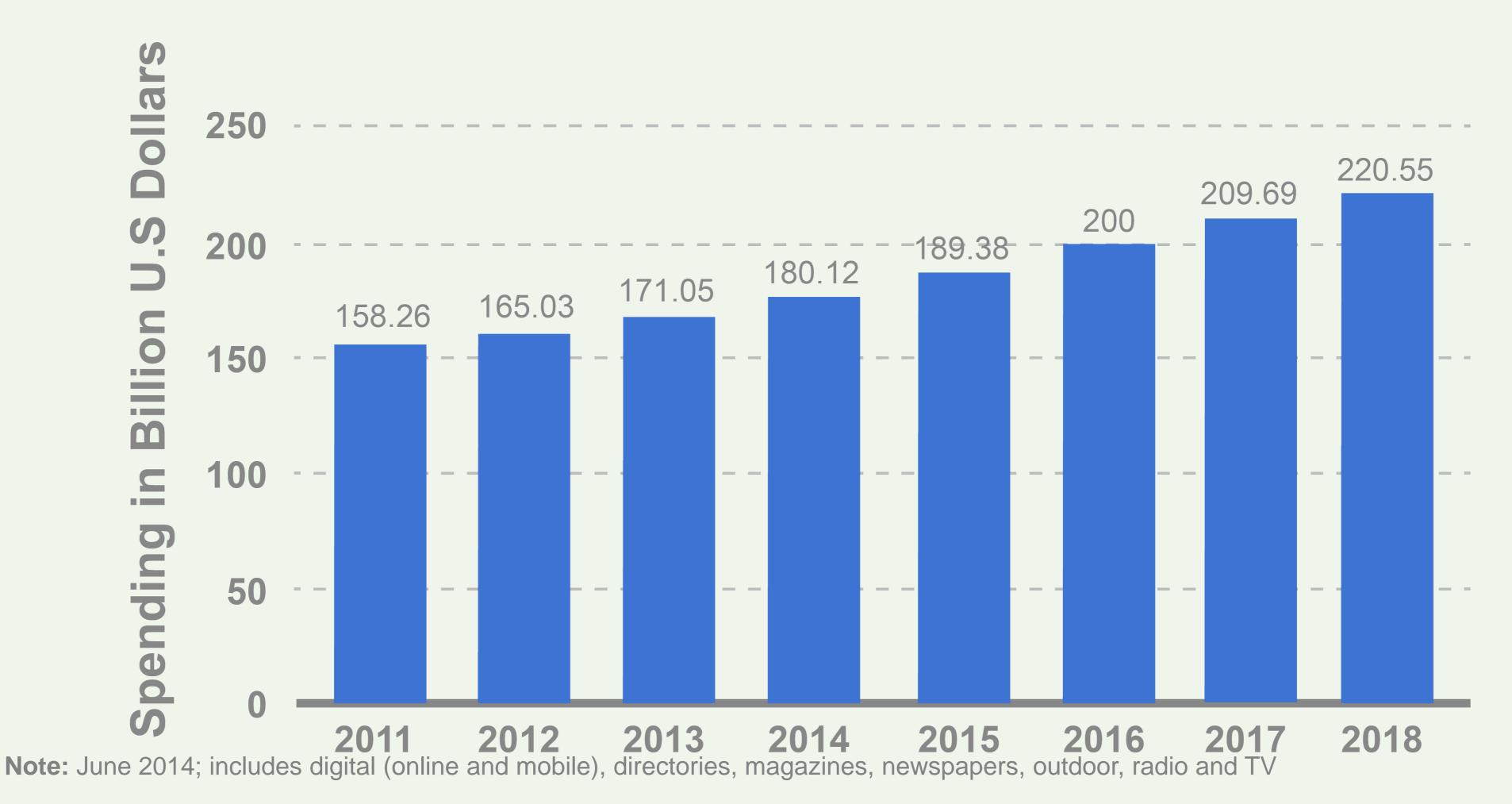


© 2015 statista.com



MEDIA ADVERTISING SPENDING IN U.S FROM 2011 TO 2018







(EMarketer, 2014)

REFERENCES

EMarketer. (2014). Total US ad spending to see largest increase since 2004 [Online graph]. Retrieved from https://goo.gl/wWHIMX

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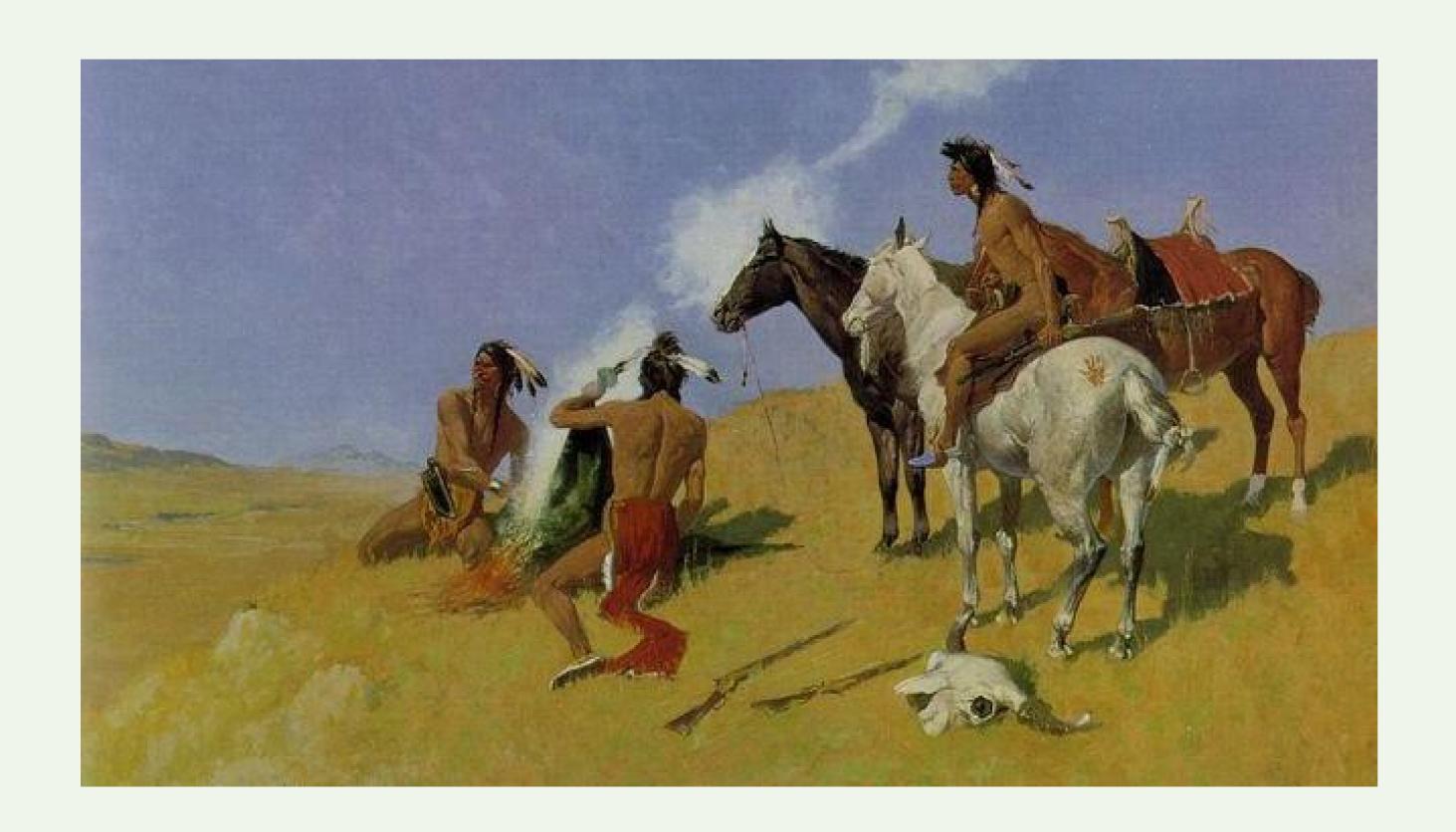


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SMOKE SIGNALS







ENIGMA MACHINE

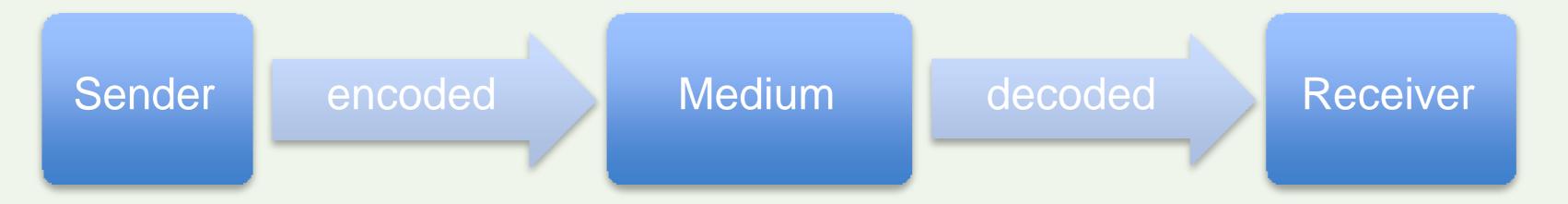






COMMUNICATION - WHAT IS IT?

Information

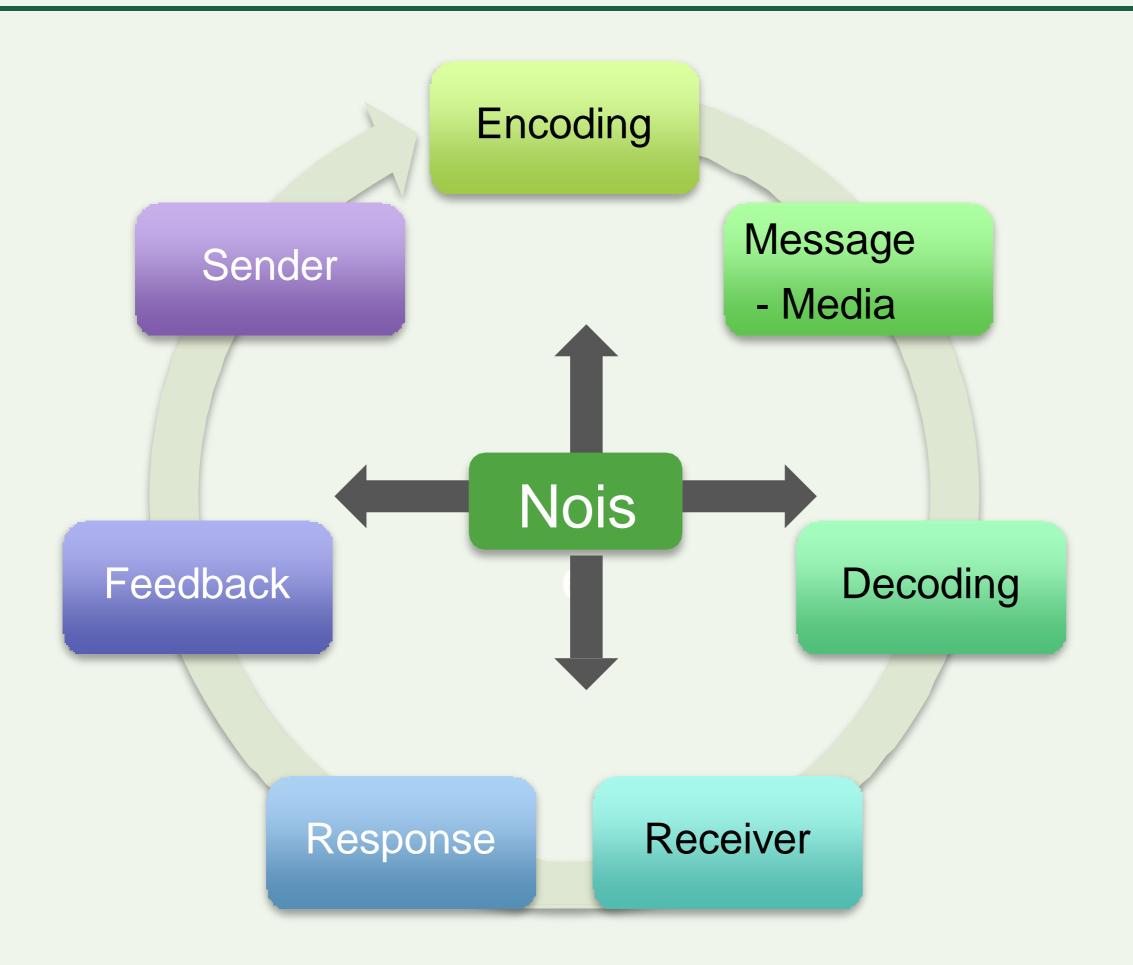








ELEMENTS IN THE COMMUNICATIONS PROCESS









Aware Helpline Singapore







Metropole Mall





Audi



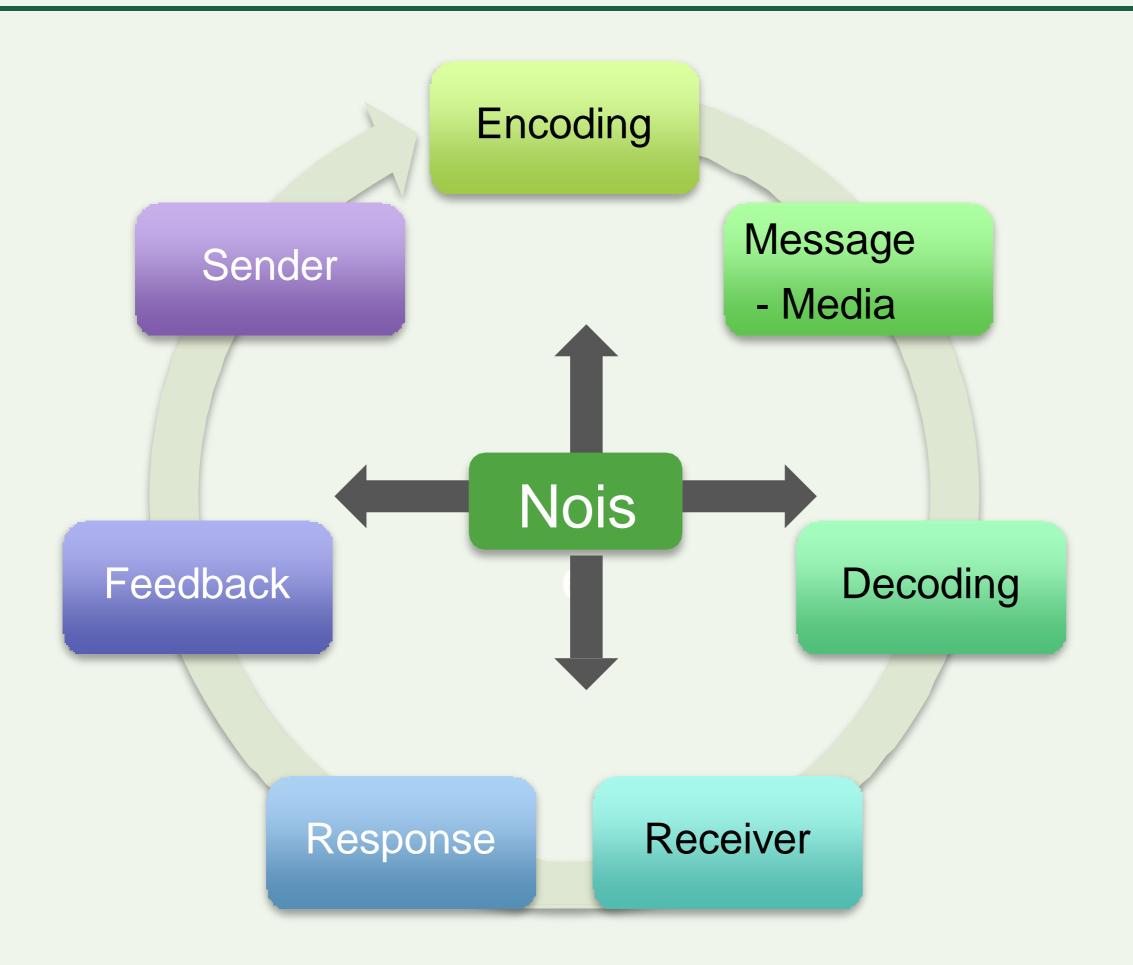




Bayerische Motoren Werke



ELEMENTS IN THE COMMUNICATIONS PROCESS





The goals of marketing communications are to maximize consumer engagement and help them develop a relationship with the brand



The means by which firms attempt to inform, persuade, and remind consumers, directly or indirectly, about the products and brands they sell



CONSUMER DECISION-MAKING PROCESS

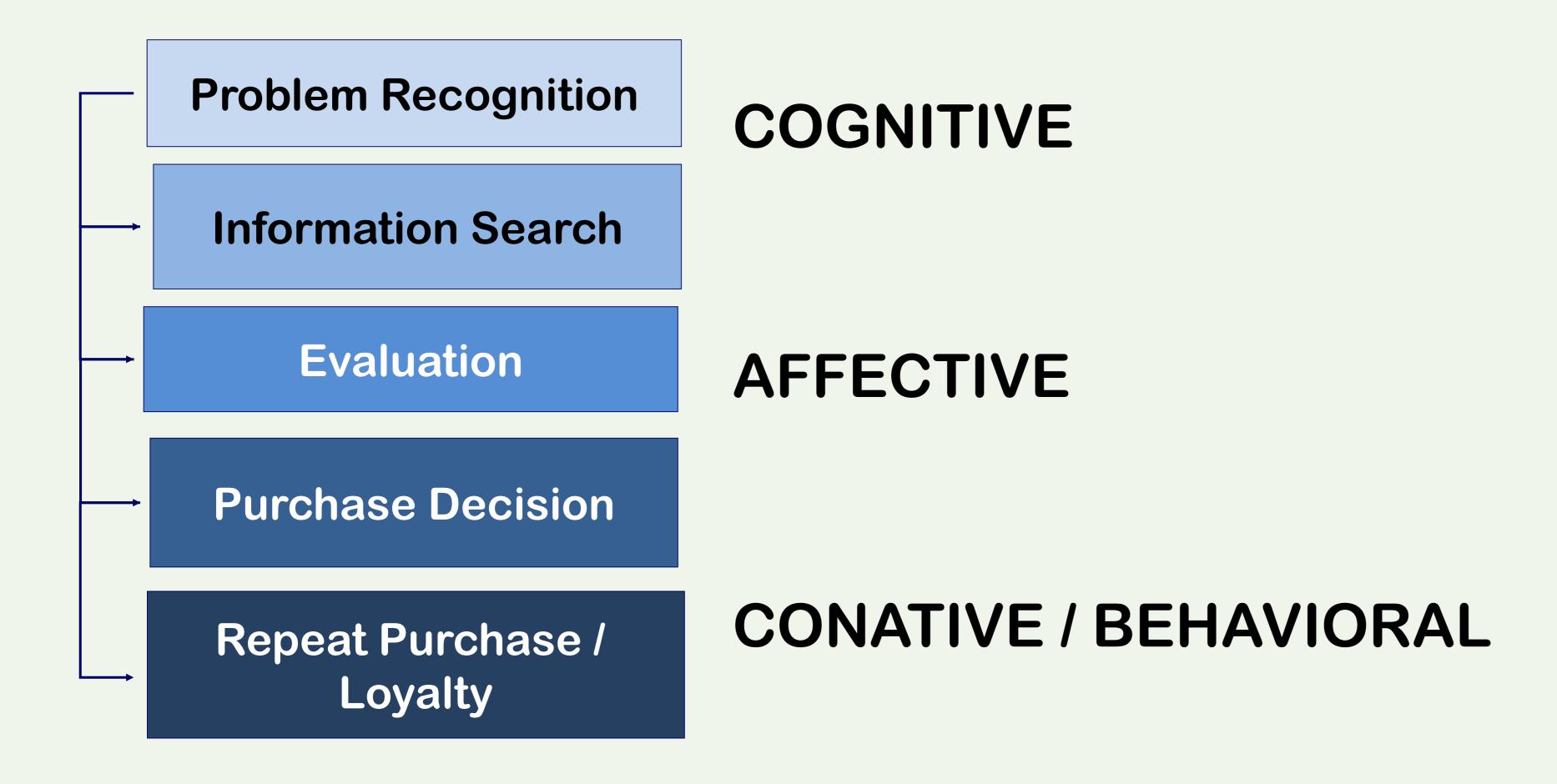


Problem Recognition Information Search Evaluation **Purchase Decision** Repeat Purchase I Loyalty



CONSUMER DECISION-MAKING PROCESS







REFERENCES



Jingle Punks. (n.d.). Path to follow. On YouTube [Audio library]. Retrieved from https://goo.gl/JucJKp

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ADVERTISING

SALES PROMOTION

DIRECT MARKETING

PERSONAL SELLING

PUBLIC RELATIONS



TYPES OF COMMUNICATION: PERSONAL VS. IMPERSONAL

Personal Communication

E.g. Personal selling

Two-way communication (immediate feedback)

Flexible (multiple messages)

Undivided attention

Can get immediate purchase (great feedback)

High cost per customer (impact per message)

Impersonal Communication

E.g. Mass advertising

One-way communication (delayed feedback)

Structured (one message)

Clutter

Indirect influence on sales (hard to assess effects)

Low cost per message (number of messages)



SETTING THE OVERALL COMMUNICATION MIX

Advertising

Any paid form of non-personal presentation and promotion of goods, etc. by an identified sponsor

Personal Selling



Personal presentation by the firm's sales force

Sales Promotion



Short-term incentives to encourage purchase or sale of a product

Public Relations



Obtaining favorable publicity and building a good corporate image

Direct Marketing



Direct connections with carefully targeted individual consumers



SETTING THE OVERALL COMMUNICATION MIX

Advertising

Reaches many buyers, repeats message many times, impersonal, expensive

Personal Selling



Personal interaction, relationship building, most expensive promotional tool

Sales Promotion



Wide assortment of tools, rewards quick response, efforts are short-lived

Public Relations



Very believable, dramatize a company or product, underutilized

Direct Marketing

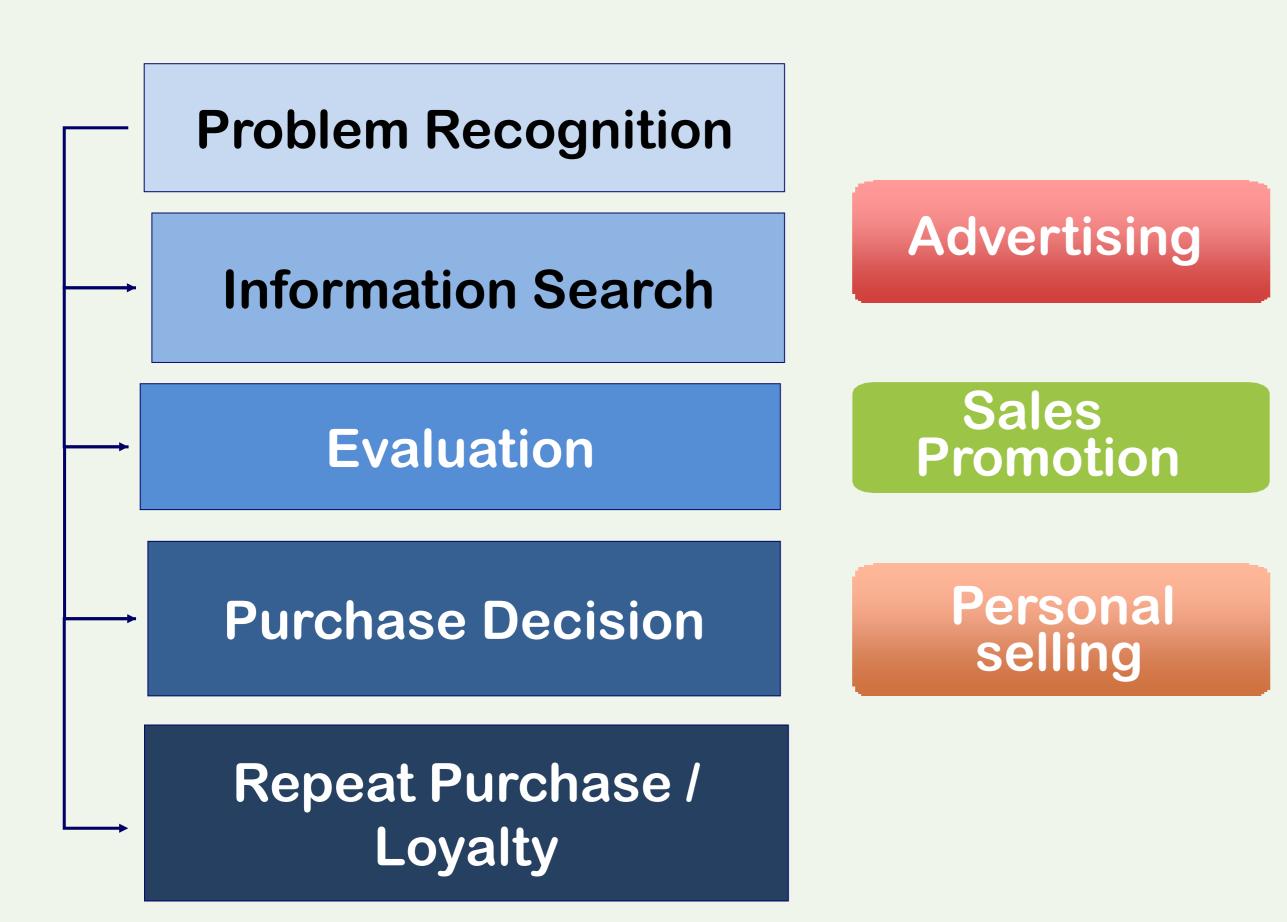


Nonpublic, immediate, customized, interactive



CONSUMER DECISION-MAKING PROCESS

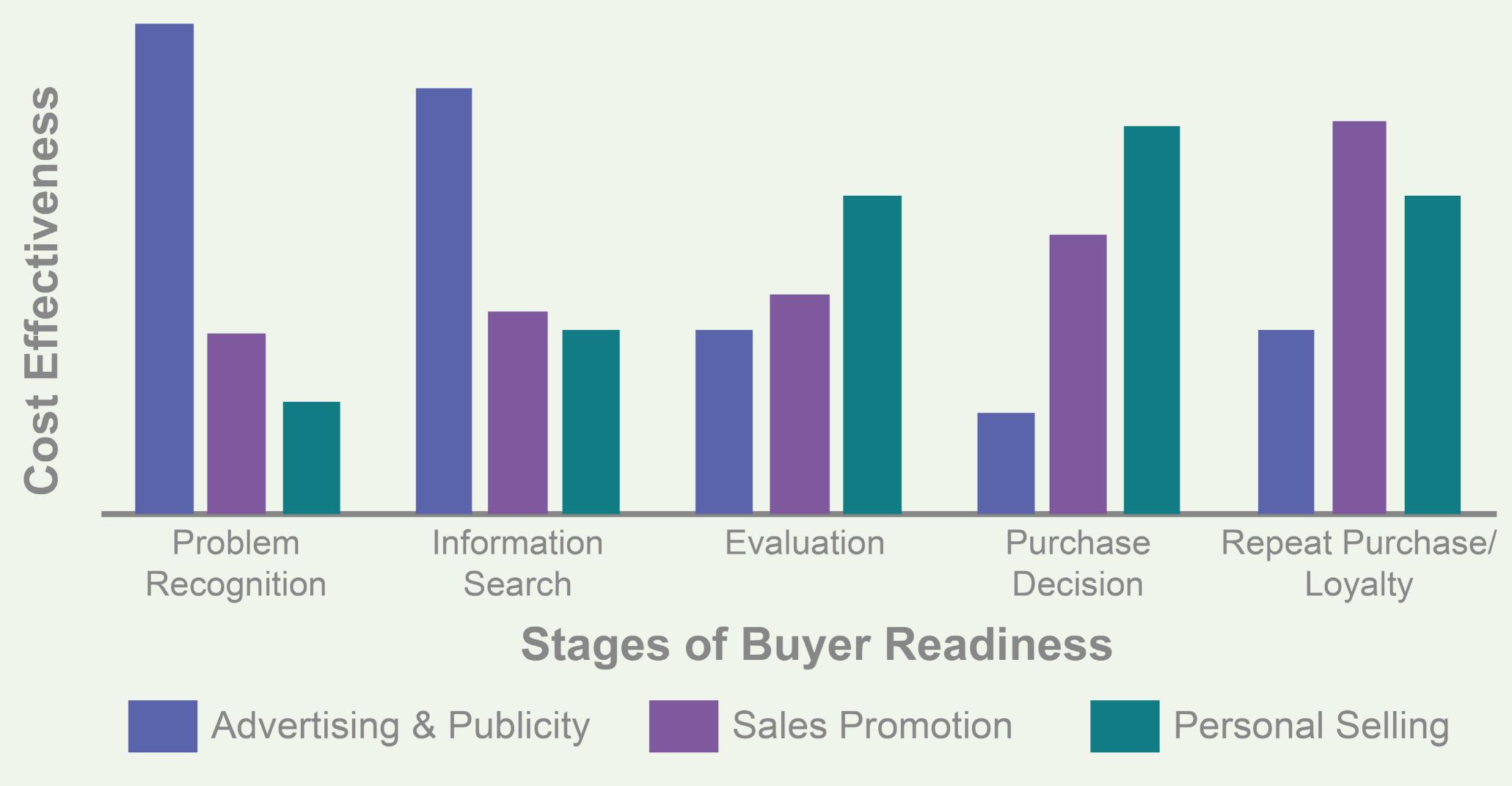






COST EFFECTIVENESS BY STAGE IN DMP

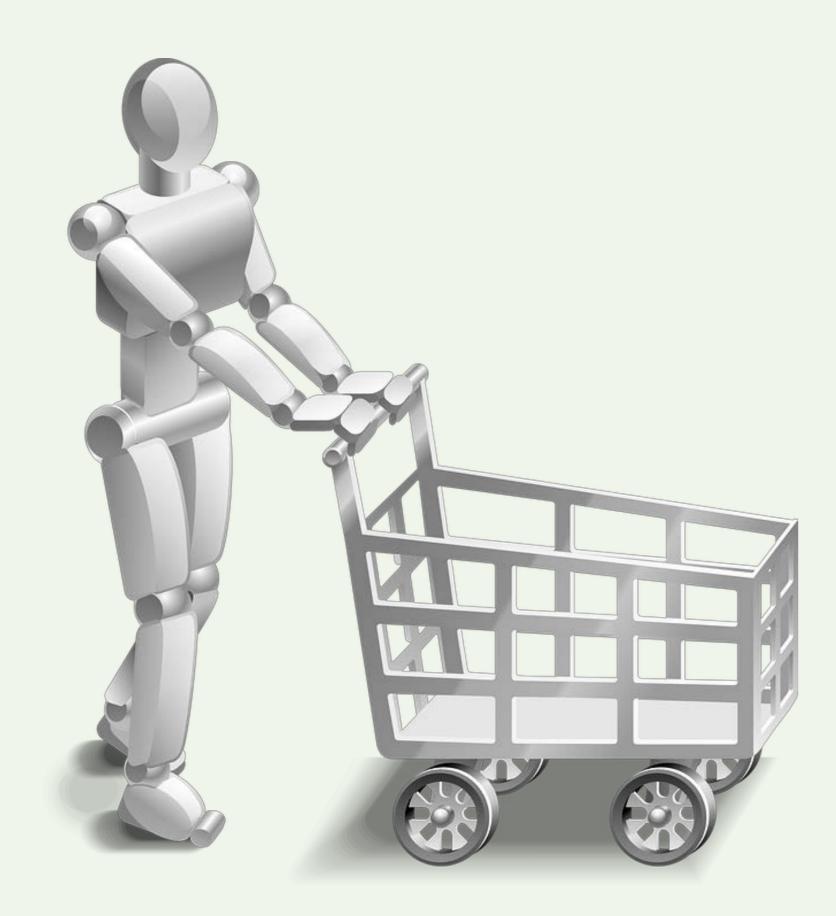






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OTHER FACTORS IN SETTING COMMUNICATIONS MIX

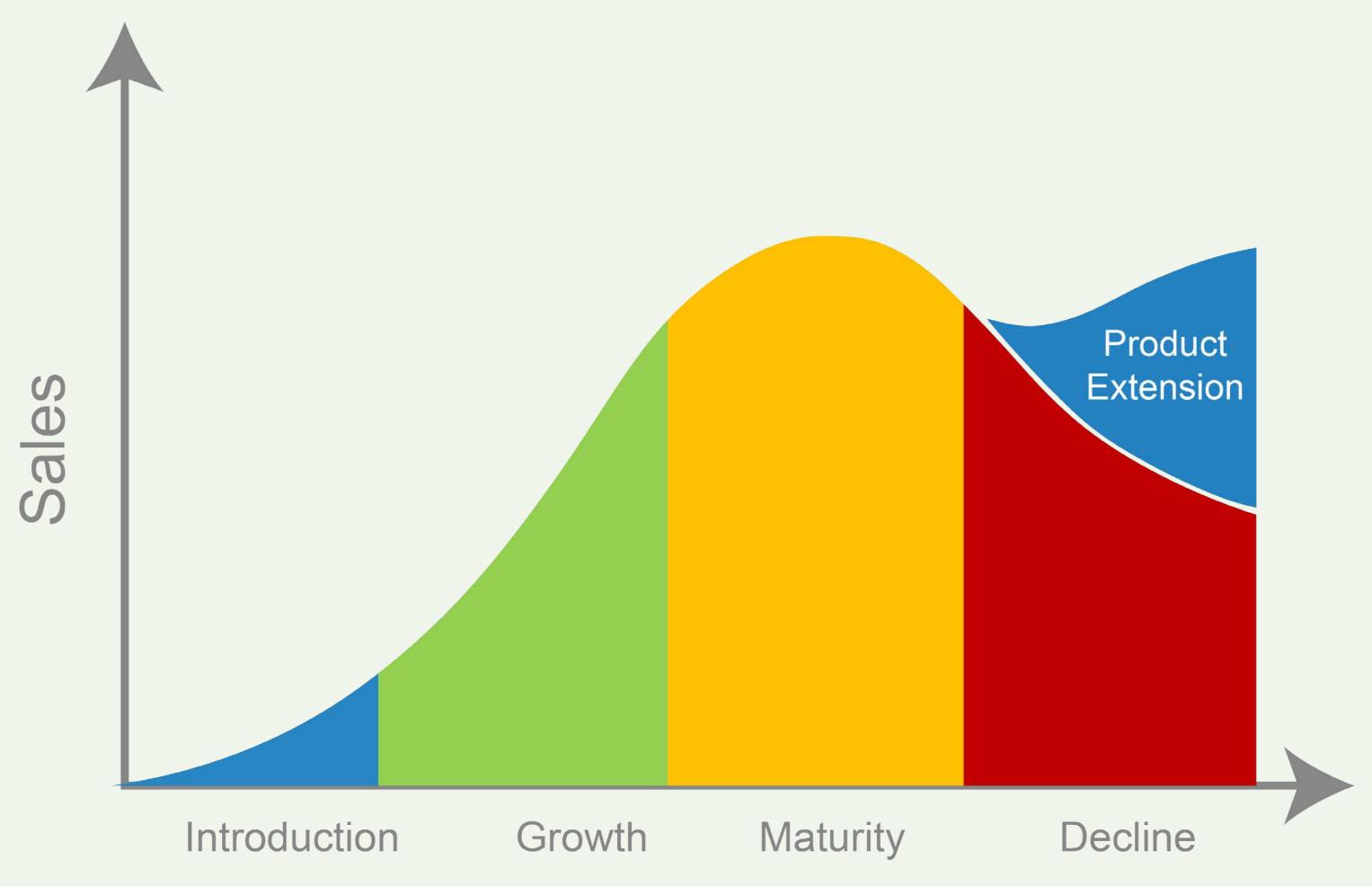


Type of product market





OTHER FACTORS IN SETTING COMMUNICATIONS MIX





Stage in the Product Life Cycle

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Jingle Punks. (n.d.). Path to follow. On YouTube [Audio library]. Retrieved from https://goo.gl/JucJKp

Noel, H. N., & Darby, J. (2017). Stages of Buyer Readiness. University of Illinois.

Noel, H. N., & Darby, J. (2017). Supply Chain Innovation: Forecasting Over the Product Lifecycle. University of Illinois.



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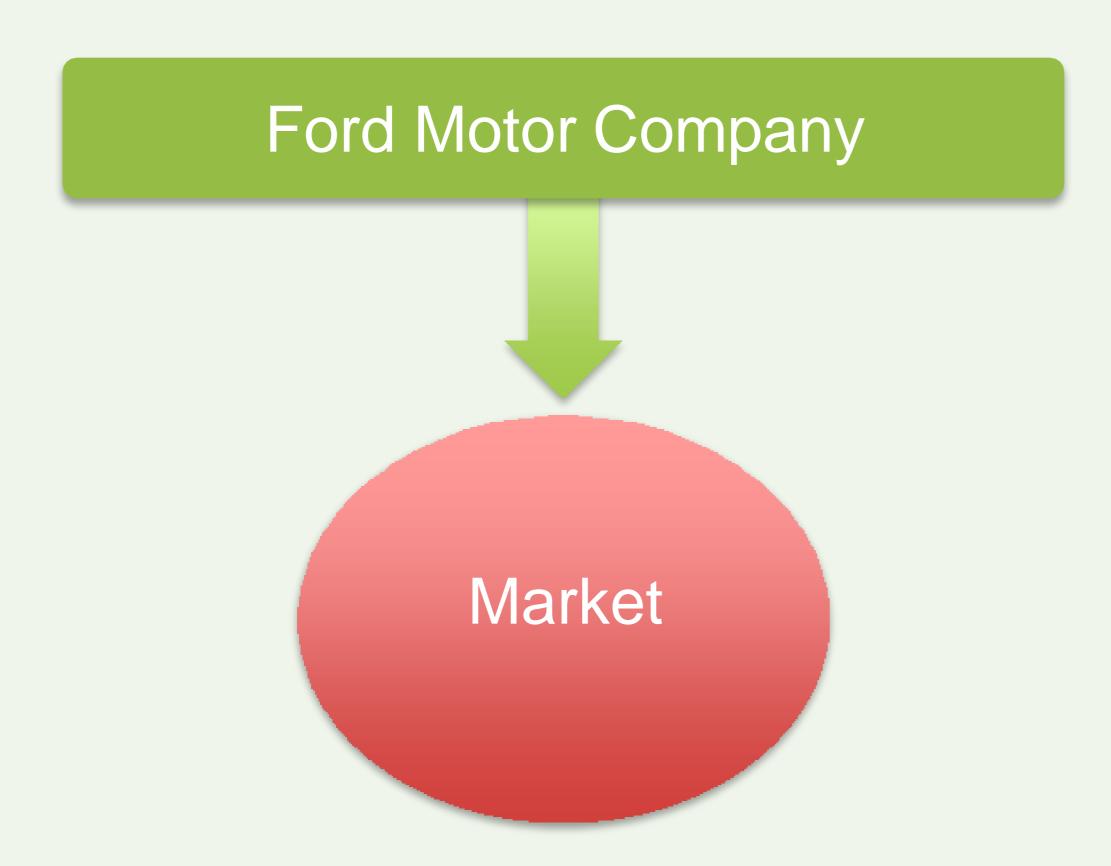


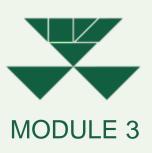
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THE CHANGING COMMUNICATIONS ENVIRONMENT (CIRCA 1939)







THE CHANGING COMMUNICATIONS ENVIRONMENT (CIRCA 1939)

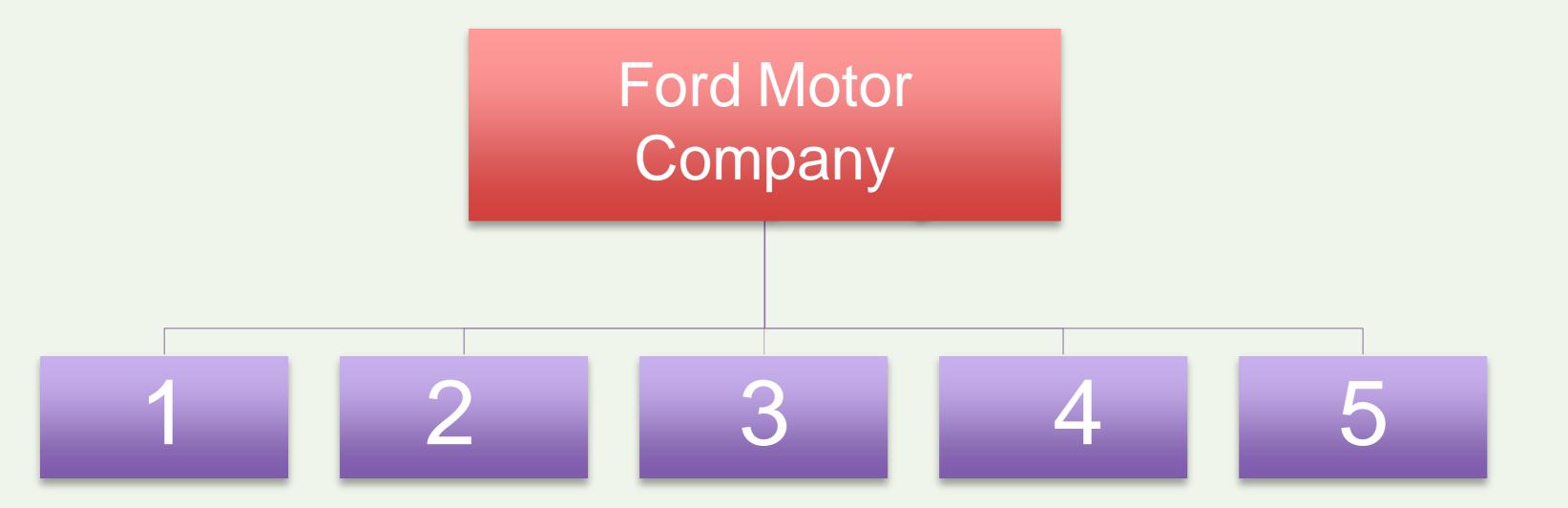






THE CHANGING COMMUNICATIONS ENVIRONMENT (CURRENT)

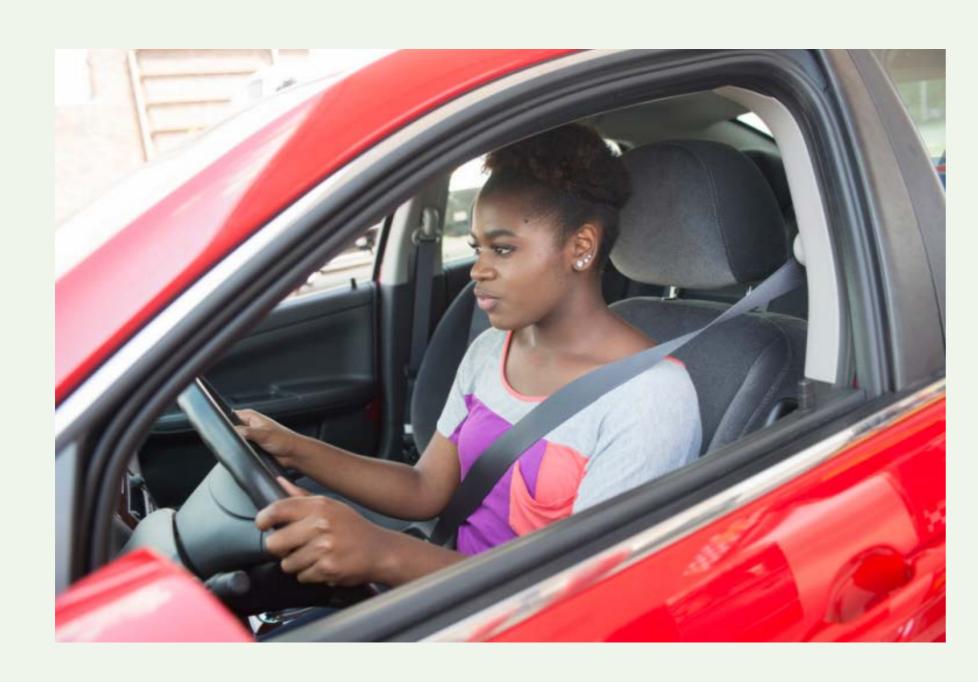




Fragmented Markets



THE CHANGING COMMUNICATIONS ENVIRONMENT (CURRENT)



© 2013 State Farm



© 2010 Prime Minister



THE CHANGING COMMUNICATIONS ENVIRONMENT (2015)

Cable Channels

Market fragmentation has led to media fragmentation







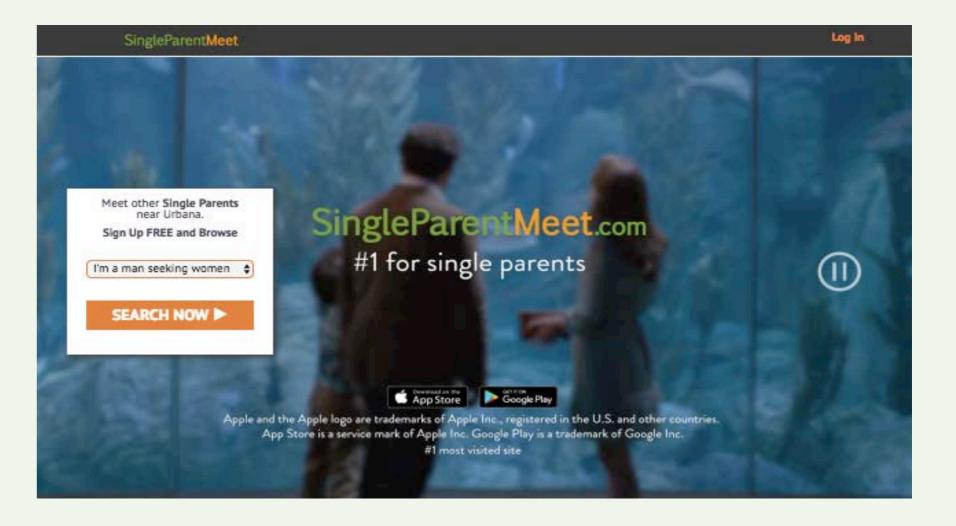
THE CHANGING COMMUNICATIONS ENVIRONMENT (2015)



Internet



© http://eltiempolatino.com/



© http://www.singleparentmeet.com/



THE NEED FOR INTEGRATED MARKETING



With Integrated Marketing
Communications (IMC), the
company carefully integrates and
coordinates its many
communications channels to deliver
a clear, consistent, and compelling
message about the organization
and its products

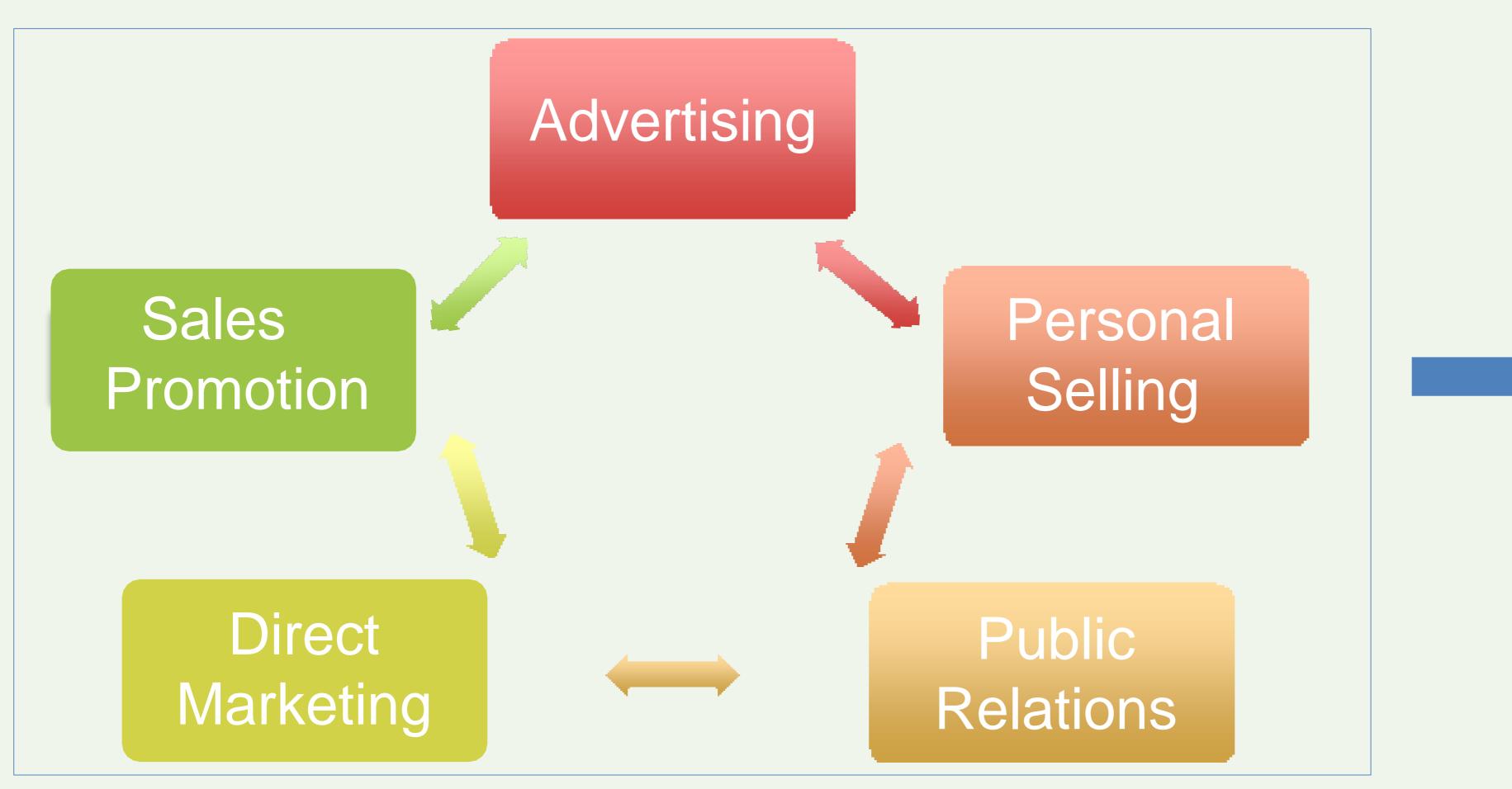
COMMUNICATIONS

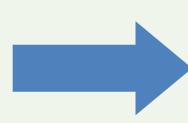


INTEGRATED MARKETING COMMUNICATIONS



Carefully blended mix of promotion tools





Consistent, clear, and compelling company and product messages



REFERENCES

Jingle Punks. (n.d.). Path to follow. On YouTube [Audio library]. Retrieved from https://goo.gl/JucJKp

Prime Minister. (2010). Vladimir Putin answers questions from Russian journalists while driving a Lada Kalina car down the new Amur motorway [Online image]. Retrieved from https://goo.gl/SDiljL

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STEPS IN DEVELOPING A COMMUNICATIONS PLAN 6M'S MODEL

Market

Mission

Message

Media

Money

Measurement



Market

Identify target segment

Mission

Determine communication objectives (usually numerical)

Message

Design the message

What to communicate (communication concept)

How to communicate it (creative concept – idea stage)

Creative evaluation (copy testing)



STEPS IN DEVELOPING A COMMUNICATIONS PLAN 6M'S MODEL

Market, Mission, Message

These first three M's involve determining the strategic objectives of the communications campaign

Who is being targeted for impact?

The desired impact on the target?

The specific message to be delivered?



Media

Communication plan

"Media" selection (fit with segment, concept; scope & reach)

"Media" scheduling (timing and frequency)





Money

Allocate budget, execute the plan



Measurement

Measure response: Traffic response, sales response, awareness, attitude research

Measure what matters

Measure relative to goals

Measure return on investment



METHODS OF MEASURING ADVERTISING EFFECTIVENESS

Copy testing (before execution)

Traffic

Sales volume

Market share

Referrals and word of mouth

Awareness and attitude surveys

Other behavioral measures (price sensitivity, willingness to buy, level of information search)



REFERENCES



Jingle Punks. (n.d.). Path to follow. On YouTube [Audio library]. Retrieved from https://goo.gl/JucJKp

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ADPLAN

Attention – Brands can benefit from consumers paying attention to ad information. Attention, or lack of attention, can often aid or hinder recall not only of the advertisement but of the brand and its position

Distinction – Even if an advertisement is attention-grabbing, it is important that a brand's advertisement is distinct from its competitors



Positioning – Frame of reference (the category the brand desires to compete) and the point of difference (how the brand is superior to competitors on some attribute)

Linkage – Advertising that draws attention, is distinct from competitors and has solid positioning can sputter if consumers cannot link the advertisement to the brand or the benefits it offers



Amplification – Consumers often "amplify," or think about the message content, after receiving it

Net Equity – Brands develop a history and equity over time. As it often takes years, even decades, to build equity, it is important to consider how a particular ad or advertising campaign relates to and builds upon the net equity of a brand





Emotion – How does the ad make you feel?

Happy? Sad? Nostalgic?

So the new framework should be ADPLANE



Commercial # 1 (Superbowl 2011)

http://v.youku.com/v_show/id_XMjQyNjY5OTM2.html?from=s1.8-1-

1.2&spm=a2h0k.8191407.0.0

Commercial # 2 (Superbowl 2014)

http://v.youku.com/v_show/id_XNjY4NzY4OTQw.html?from=s1.8-1-

1.2&spm=a2h0k.8191407.0.0

Commercial # 3 (Superbowl 2016)

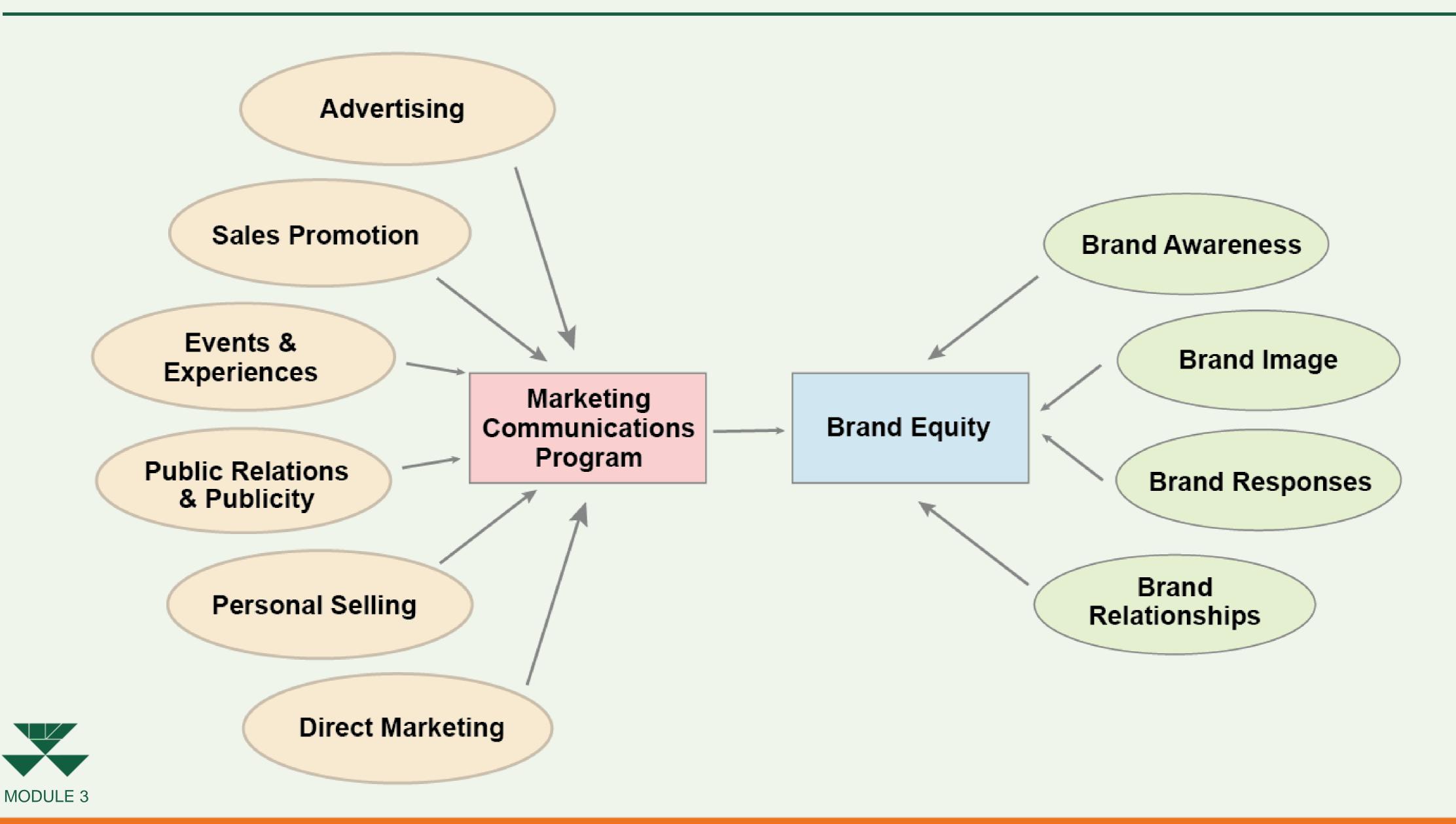
http://v.youku.com/v_show/id_XMTQ2NzgxMjE0MA==.html?from=s1.8-1-

1.2&spm=a2h0k.8191407.0.0



IMC BUILDS BRANDS





USING THE ELEMENTS OF THE IMC TO DEVELOP THE BRAND



Establish the brand's roots

Establish brand image and link to brand's history/origins

What elements of an ad could demonstrate this?



USING THE ELEMENTS OF THE IMC TO DEVELOP THE BRAND

Develop uses and usage imagery

Once brand linkage has been established in a market, run ads that show product in use

Answer the questions – Who? How? Where?

"My Name is Soccer"



USING THE ELEMENTS OF THE IMC TO DEVELOP THE BRAND



Values

Cement enduring values that should be associated with the brand

Advertising should clearly communicate what the brand stands for



IN-VIDEO QUESTION: MANAGING THE IMC PROCESS



Question

Would implementing IMC be difficult with global brands?



REFERENCES

Jingle Punks. (n.d.). Path to follow. On YouTube [Audio library]. Retrieved from https://goo.gl/JucJKp

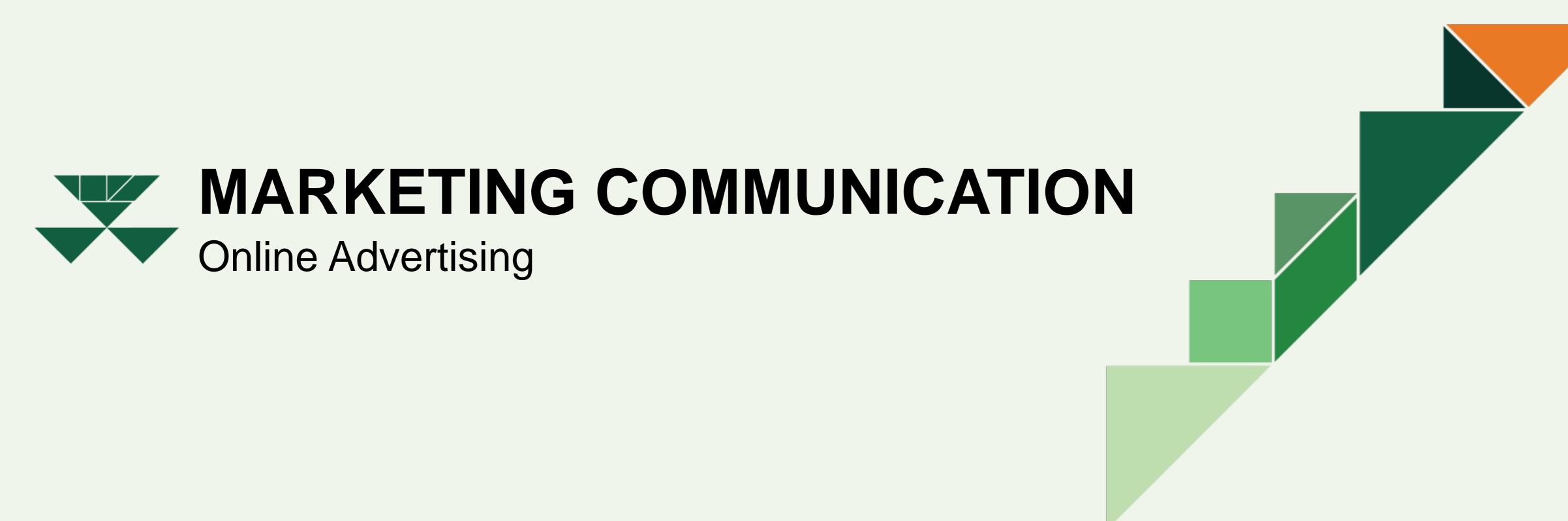
Noel, H. N., & Darby, J. (2017). Marketing Communications Program and Brand Equity. University of Illinois.



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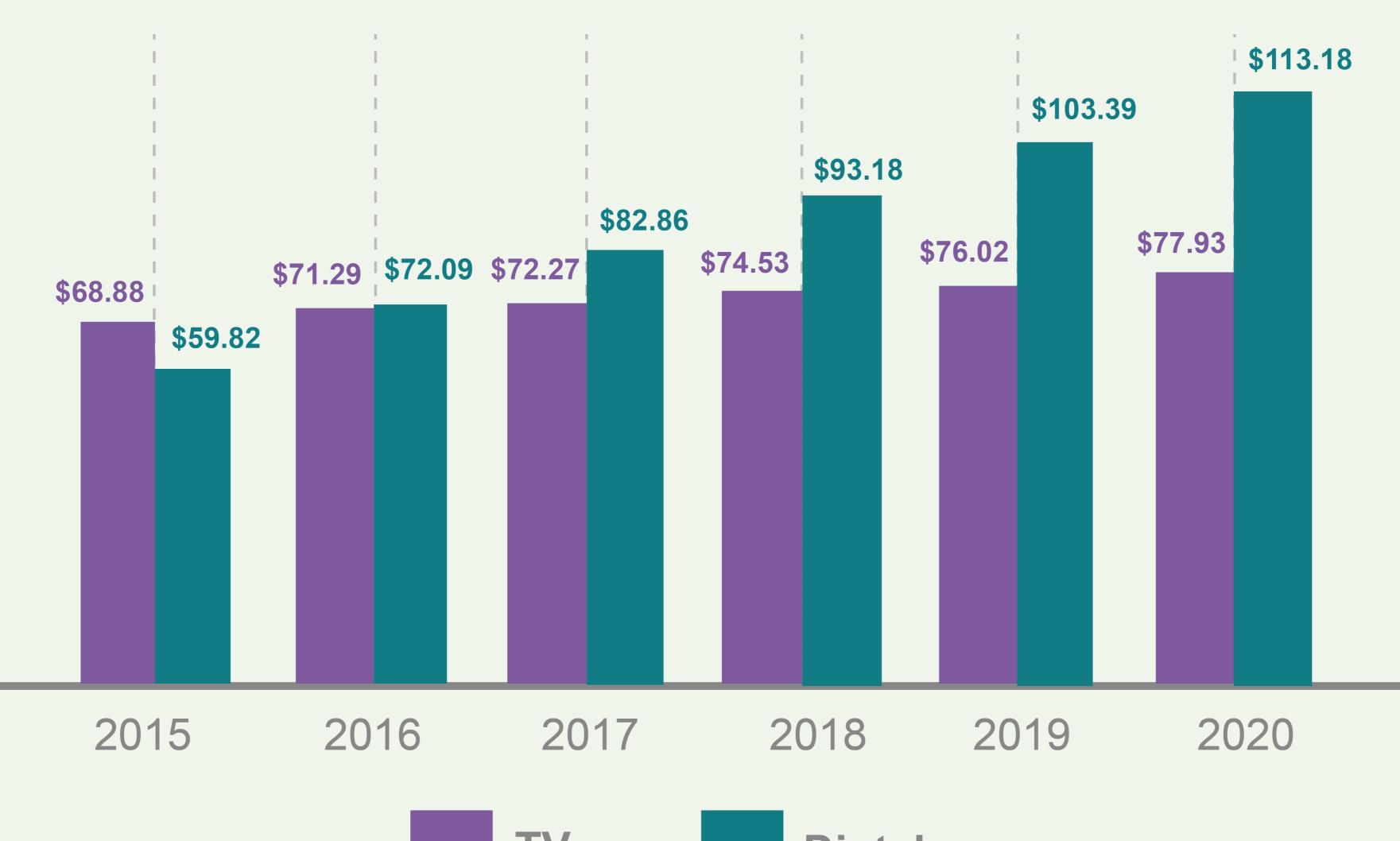


Spending on digital advertising – which includes social media and mobile devices – is expected to continue to rise and outpace television spending

(Krasniak, 2016)















What are the pros and cons of online advertising?

Targeted advertising / Invasion of privacy

Increased choice / Confusing options

What do you think?





Problems with online advertising

Fraudulent traffic

Advertising will fail (Eric Clemons, Wharton School)

Consumers no longer need advertising to be motivated to make a purchase

Consumers do not want nor do they trust ads

(Clemons, 2009)



WHAT DID WE DO TODAY?



What is the communications model?

How do marketing communications work?

What are the different types of marketing communication?

How do you develop a communications plan?

Using IMC to develop a brand



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