



ON TUESDAY MAY 15, 2012, BTB REAL ESTATE INVESTMENT TRUST WILL ANNOUNCE ITS FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2012

Montreal, Québec (May 11, 2012): BTB Real Estate Investment Trust (TSXV: BTB.UN) ("**BTB**") announces that it will release on Tuesday, May 15, 2012, its financial results for the first quarter ended March 31, 2012.

Management will hold a conference call on Tuesday, May 15, 2012 at 10:00 a.m. (ET) to discuss BTB's financial results and performance for the three-month period ended on March 31, 2012.

DATE : Tuesday, May 15, 2012

TIME : 10:00 a.m. (Eastern Standard Time)

DIAL : 1-647-427-7450 (from Toronto and overseas) access code 81103167#
1-888-231-8191 (from North America) toll free, access code 81103167#. To ensure your participation, please dial in fifteen minutes prior to the start of the conference call.

REPLAY : From 1:00 p.m. Tuesday May 15, 2012, until 11:59 p.m. May 22, 2012, dial 1-416-849-0833 conference ID number 81103167#, or dial toll free 1-855-859-2056 conference ID number 81103167#.

The media and all interested parties may attend the call in listening mode only.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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