

FOR IMMEDIATE RELEASE

BTB

REAL ESTATE INVESTMENT TRUST

**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS
DISTRIBUTION FOR THE MONTH OF FEBRUARY 2008.**

Montréal, Quebec (February 19, 2008): The trustees of **BTB Real Estate Investment Trust (TSX-V: BTB.UN)** (“**BTB**”) announced today that the monthly cash distribution for the month of February 2008 is \$0.02329 per unit, representing \$0.28 per unit on an annualized basis. The cash distribution will be paid on March 14, 2008 to unitholders of record on February 29, 2008.

As at the close of business on February 18, 2008, 32,780,097 units of BTB were issued and outstanding.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

For more information, please contact:

BTB Real Estate Investment Trust

Mr. Michel Léonard
President and Chief Executive Officer
514-866-1990 ext. 236

Renmark Financial Communications Inc.

Maurice Dagenais : mdagenais@renmarkfinancial.com
Victoria Stepanova : vstepanova@renmarkfinancial.com
Media - François Trépanier: ftrepanier@renmarkfinancial.com
Tel: (514) 939-3989
Fax: (514) 939-3717
www.renmarkfinancial.com