

FOR IMMEDIATE RELEASE



**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES THAT IT HAS HIRED  
MR. DANIEL G. OANA AS VICE-PRESIDENT OF LEASING**

Montréal, Québec (March 25, 2011): BTB Real Estate Investment Trust (TSXV: BTB.UN) ("**BTB**") is proud to announce that, as at March 7, 2011, Mr. Daniel G. Oana has joined BTB's team, as Vice President, Leasing. Mr. Oana will be responsible for leasing space in the buildings owned and managed by BTB.

With over 25 years' experience, Mr. Oana has held senior management key positions for Property Owners and Managers as well as Vice-President of several notable Real Estate Brokerage firms. He has transacted in all facets of Commercial Real Estate and is also a member of the OACIQ (*Organisme d'autoréglementation du courtage immobilier du Québec*).

Having studied Finance at Concordia University, he also successfully held the position as Director, Corporate Accounting of one of Canada's leading retailers.

BTB has granted Mr. Oana options to purchase 50,000 units of BTB. Subject to unitholders' approval, these options can be exercised until March 21, 2016 at an exercise price of \$0.92 per unit.

"BTB is pleased with the arrival of Mr. Oana and is confident that his real estate expertise will be a great asset to BTB's growth" declared Mr. Michel Léonard, President and Chief Executive Officer.

**About BTB Real Estate Investment Trust**

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of long-term leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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**For further information, please contact :**

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