



BTB REIT GRANTS 595,000 UNIT PURCHASE OPTIONS TO ITS OFFICERS AND TRUSTEES

Montreal, Québec (September 10, 2008): BTB Real Estate Investment Trust (TSX-V: BTB.UN and BTB.DB) ("**BTB**") has granted on September 8, 2008, under its current unit option plan, options to purchase units to its officers and trustees.

The board of trustees granted a total of 595,000 options to purchase units. The exercise price of the options has been set at \$1.11 per unit, being the closing price of the BTB's units on September 8, 2008 upon closing of the markets.

These 595,000 unit purchase options have been granted and distributed as follows:

Jocelyn Proteau	Chairman of the Board of Trustees	150,000
Normand Beauchamp	Trustee	80,000
Jean-Pierre Janson	Trustee	80,000
Richard Lord	Trustee	80,000
Luc Lachapelle	Trustee	80,000
Michel Léonard	President, Chief Executive Officer and Trustee	50,000
Peter Polatos	Vice President Real Estate Management and Trustee	50,000
Benoit Cyr	Vice President and Chief Financial Officer	25,000

These options can be exercised until September 8, 2013. Each option allows its holder to subscribe to one BTB unit.

The TSX Venture Exchange has in no way passed upon the merits of the transaction and has neither approved nor disapproved the contents of this press release. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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