



**BTB ANNOUNCES ITS DISTRIBUTION
FOR THE MONTH OF DECEMBER 2012**

Montréal, Québec (December 17, 2012): BTB Real Estate Investment Trust (TSX: BTB.UN) announced today that the monthly cash distribution for the month of December 2012 is \$0.0333 per unit, representing \$0.40 per unit on an annualized basis. The cash distribution will be paid on January 15, 2013 to unitholders of record on December 28, 2012.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB owns 62 commercial, office and industrial properties in primary and secondary markets in Canada for a total of more than 3.9 million square feet. BTB's asset value is in excess of \$430M. BTB is an important owner of properties in eastern Canada. The objectives of BTB are: (i) to generate cash distributions that are fiscally beneficial to unitholders; (ii) to grow BTB's revenues from its assets to increase distributable income and therefore fund distributions; and (iii) to optimize the value of its assets through dynamic management of its properties in order to maximize the long-term value of its units.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB.

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