

FOR IMMEDIATE RELEASE



**LUCIE DUCHARME AND SYLVIE LACHANCE
ELECTED TO THE BOARD OF TRUSTEES OF BTB**

Montréal, Québec (June 25, 2014): BTB Real Estate Investment Trust (TSX: BTB.UN) (« **BTB** » or « **Trust** ») is proud to announce the election of Lucie Ducharme and Sylvie Lachance as Trustees of the Trust, by a vote taken during its annual general meeting held in Montréal on June 17, 2014.

Since 2004, Mrs. Ducharme is Executive Vice President of Groupe Petra, a company which owns an important real estate portfolio comprising office, commercial and industrial buildings mainly located in Montréal. Prior to joining Groupe Petra, she held various management positions in the real estate industry for companies such as Canadian National Railway Company, Laurentian Bank, Banque Nationale de Paris as well as in the transportation industry (international) and the legal sector.

Mrs. Ducharme holds a bachelor's degree in administration from Université du Québec.

Since 2010, Mrs. Lachance is Executive Vice President, Real Estate Development for Sobeys Inc. Prior to joining Sobeys Inc., she was Executive Vice President and Chief Operating Officer of First Capital Reality Inc. She previously held senior real estate positions with both regional and national grocery retailers.

Mrs. Lachance holds a MBA from McGill University in addition to a law degree from Université Laval and was admitted to the Bar in 1982.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 69 commercial, office and industrial properties for a total leasable area of approximately 4.8 million square feet. BTB's asset value is in excess of \$575M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

For more information, please contact:

Mr. Michel Léonard
President and Chief Executive Officer
514-286-0188 ext. 228