

BTB announces the sale of a property

MONTREAL, March 28, 2017 /CNW Telbec/ - BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**"), further to the conclusions of its strategic review of its portfolio, announces the sale of a property located at 3627-3645 Des Sources Blvd. in Dollard-des-Ormeaux in the province of Québec for total proceeds of \$7 million. The net proceeds will be mainly allocated to fund future accretive acquisitions in its strategic markets.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. Today, BTB owns 71 commercial, office and industrial properties for a total leasable area of more than 5.1 million square feet. BTB's asset value is approximately \$650 million. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

SOURCE BTB Real Estate Investment Trust

To view the original version on PR Newswire, visit: <http://www.newswire.ca/en/releases/archive/March2017/28/c5281.html>

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