

FOR IMMEDIATE RELEASE



**ON MONDAY NOVEMBER 10, 2014, BTB TO ANNOUNCE ITS FINANCIAL RESULTS
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2014**

Montréal, Quebec (October 27, 2014): BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") announced today that it will release its financial results for the third quarter ended September 30, 2014, on Monday, November 10, 2014, after closing of the markets.

On Tuesday November 11, 2014, at 10:00 a.m. (ET) management will hold a conference call to present BTB's financial results and performance for the third quarter ended September 30, 2014.

DATE: Tuesday, November 11, 2014

TIME: 10:00 a.m. (Eastern Standard Time)

DIAL: 1-647-427-7450 (from Toronto and overseas) access code 26997971# 1-888-231-8191 (from North America) toll free, access code 26997971#. To ensure your participation, please dial in fifteen minutes prior to the start of the conference call.

WEBCAST: <http://www.newswire.ca/en/webcast/detail/1433990/1593562>

REPLAY: From Tuesday November 11, 2014, 1:00 p.m. until 11:59 p.m. on November 17, 2014, dial 1-416-849-0833 conference ID number 26997971#, or dial toll free 1-855-859-2056 conference ID number 26997971#.

The media and all interested parties may attend the call in listening mode only.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 71 commercial, office and industrial properties for a total leasable area of more than 4.8 million square feet. BTB's asset value as at June 30, 2014, was approximately \$585M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

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For further information, please contact:

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