



**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS DISTRIBUTION
FOR THE MONTH OF JULY 2012**

Montréal, Québec (July 16, 2012): BTB Real Estate Investment Trust (TSX: BTB.UN) announced today that the monthly cash distribution for the month of July 2012 is \$0.0333 per unit, representing \$0.40 per unit on an annualized basis. The cash distribution will be paid on August 15, 2012 to unitholders of record on July 31, 2012.

About BTB

BTB is a real estate investment trust and its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of office, industrial, commercial and retail properties predominantly located in the province of Québec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB.

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For more information, please contact:

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