



PRESS RELEASE  
For immediate release

## BTB Announces 2020 Election of Trustees

Montréal (Québec) June 9<sup>th</sup>, 2020: BTB Real Estate Investment Trust (TSX: **BTB.UN**) (“**BTB**” or the “**REIT**”) is pleased to announce today that each of trustee nominee listed in the Management Information Circular dated May 4, 2020 was elected as Trustee of BTB during the Annual and Special Meeting of the Unitholders held in Montréal on June 8, 2020.

The details of the election are as follows:

| Trustee nominee    | Outcome | For       |       | Withheld |       |
|--------------------|---------|-----------|-------|----------|-------|
|                    |         | Number    | %     | Number   | %     |
| Jocelyn Proteau    | Elected | 3,549,321 | 84.85 | 633,657  | 15.15 |
| Jean-Pierre Janson | Elected | 3,567,479 | 85.29 | 615,499  | 14.71 |
| Luc Martin         | Elected | 3,561,711 | 85.15 | 621,267  | 14.85 |
| Fernand Perreault  | Elected | 3,644,699 | 87.13 | 538,279  | 12.87 |
| Lucie Ducharme     | Elected | 3,552,460 | 84.93 | 630,518  | 15.07 |
| Luc Lachapelle     | Elected | 3,431,880 | 82.04 | 751,098  | 17.96 |
| Sylvie Lachance    | Elected | 3,557,395 | 85.04 | 625,583  | 14.96 |
| Peter Polatos      | Elected | 3,389,726 | 81.04 | 793,252  | 18.96 |
| Michel Léonard     | Elected | 3,838,175 | 91.76 | 344,803  | 8.24  |

The results of the final votes regarding all matters subject to a vote during the Annual and Special Meeting of the Unitholders are available on the SEDAR website ([www.sedar.com](http://www.sedar.com))

### ABOUT BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. As at June 9<sup>th</sup>, 2020, BTB owns 65 retail, office and industrial properties for a total leasable area of approximately 5.7 million square feet and an approximate total asset value of approximately of \$943M.

### BTB'S OBJECTIVES

- (1) Generate stable monthly cash distributions that are reliable and fiscally beneficial to unitholders;
- (2) Grow the Trust's assets through internal growth and accretive acquisitions in



order to increase distributable income and therefore refund distributions;

- (3) Optimize the value of its assets through the dynamic management of its properties in order to maximize the long-term value of its properties and therefore, its units.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more detailed information, visit BTB's website at [www.btbreit.com](http://www.btbreit.com).

**FOR FURTHER QUESTIONS:**

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