

BTB Announces 2019 Election of Trustees

MONTREAL, June 12, 2019 /CNW Telbec/ - BTB Real Estate Investment Trust (TSX: BTB.UN) ("BTB") is pleased to announce today that each of trustee nominee listed in the Management Information Circular dated May 7, 2019 was elected as Trustee of BTB during the Annual Meeting of the Unitholders held in Montreal on June 11, 2019.

The details of the election are as follows:

Trustee nominee	Outcome	For		Withheld	
		Number	%	Number	%
Jocelyn Proteau	Elected	4,988,230	94.75	276,341	5.25
Jean-Pierre Janson	Elected	5,035,286	95.64	229,285	4.36
Luc Martin	Elected	4,670,421	88.71	594,150	11.29
Fernand Perreault	Elected	4,961,498	94.24	303,073	5.76
Lucie Ducharme	Elected	4,918,662	93.43	345,909	6.57
Luc Lachapelle	Elected	4,709,930	89.46	554,641	10.54
Sylvie Lachance	Elected	4,923,623	93.52	340,948	6.48
Peter Polatos	Elected	4,859,952	92.31	404,619	7.69
Michel Léonard	Elected	5,059,854	96.11	204,717	3.89

The results of the final votes regarding all matters subject to a vote during the Annual Meeting of the Unitholders are available on the SEDAR website (www.sedar.com)

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. As at June 12, 2019, BTB owns 65 commercial, office and industrial properties for a total leasable area of more than 5.2 million square feet. BTB's asset value is approximately \$830 million. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more information, visit BTB's website at www.btbreit.com.

SOURCE BTB Real Estate Investment Trust

View original content: <http://www.newswire.ca/en/releases/archive/June2019/12/c8817.html>

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