

FOR IMMEDIATE RELEASE

**BTB**

REAL ESTATE INVESTMENT TRUST

**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS  
DISTRIBUTION FOR THE MONTH OF SEPTEMBER 2008.**

Montréal, Quebec (September 15, 2008): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) ("**BTB**") announced today that the monthly cash distribution for the month of September 2008 is \$0.01333 per unit, representing \$0.16 per unit on an annualized basis. The cash distribution will be paid on October 15, 2008 to unitholders of record on September 30, 2008.

As at the close of business on September 12, 2008, 33,107,462 units of BTB were issued and outstanding.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.*

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**For more information, please contact:**

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