BTB

REAL ESTATE INVESTMENT TRUST

PRESS RELEASE For immediate release

BTB REAL ESTATE INVESTMENT TRUST TO ANNOUNCE ON MONDAY MAY 31, 2010, FIRST QUARTER RESULTS FOR THE PERIOD ENDED MARCH 31 2010, AND WILL HOLD CONFERENCE CALL

Montreal, Québec, May 26, 2010 - BTB Real Estate Investment Trust (TSX: BTB.UN) announces that it will release its financial results for the first quarter ended March 31, 2010 on Monday, May 31, 2010.

Management will hold a conference call on Monday, May 31, 2010 at 10:00 a.m. (ET) to discuss BTB's financial results and performance for the three-month period ended on March 31, 2010.

The media and all interested parties may attend the call in listening mode only. Please dial 514-392-9193 in Montréal and 1-866-226-1792 from outside Montréal. A replay of the conference will be available at 1-800-408-3053; passcode 6255422 # until July 30, 2010, at 11:59 p.m. To ensure your participation, please dial in five minutes prior to the start of the call.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB Real Estate Investment Trust

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of long-term leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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