

FOR IMMEDIATE RELEASE

BTB

REAL ESTATE INVESTMENT TRUST

**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS
DISTRIBUTION FOR THE MONTH OF AUGUST 2007.**

Montréal, Quebec (August 15, 2007): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) announced today that the monthly cash distribution for the month of August 2007 is \$0.02329 per unit, representing \$0.28 per unit on an annualized basis. The cash distribution will be paid on September 14, 2007 to unitholders of record on August 31, 2007.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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For more information, please contact:

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