



BTB ANNOUNCES ITS DISTRIBUTION FOR THE MONTH OF APRIL 2014

Montréal, Québec (April 15, 2014): BTB Real Estate Investment Trust (TSX: BTB.UN) announced today that the monthly cash distribution for the month of April 2014 is \$0.0333 per unit, representing \$0.40 per unit on an annualized basis. The cash distribution will be paid on May 15, 2014 to unitholders of record on April 30, 2014.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 69 commercial, office and industrial properties for a total leasable area of approximately 4.6 million square feet. BTB's asset value is in excess of \$545M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

– 30 –

For more information, please contact:

Mr. Michel Léonard
President and Chief Executive Officer
514-286-0188 ext. 228