

# BTB Announces the Sale of one Property in Montréal, Québec

MONTREAL, May 7, 2019 /CNW Telbec/ - BTB Real Estate Investment Trust (TSX: BTB.UN) ("BTB") announces the sale of a retail property located at 1400 Antonio-Barbeau Street in Montréal, Québec, for total proceeds of \$7.1 million. BTB purchased that property on April 1<sup>st</sup>, 2007 and paid \$4 million.



Front entrance of 1400-1440 Antonio-Barbeau (CNW Group/BTB Real Estate Investment Trust)

## **About BTB**

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB now owns 64 retail, office and industrial properties for a total leasable area of more than 5.2 million square feet and an approximate market value of \$810M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more information, visit BTB's website at [www.btbreit.com](http://www.btbreit.com).



Side view of rooftop greenhouses at 1400-1440 Antonio-Barbeau (CNW Group/BTB Real Estate

Investment Trust)

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