

**BTB REAL ESTATE INVESTMENT TRUST**  
**Departure of Mr. George Rossi**

Montreal, Québec, January 11, 2007: The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) ("**BTB REIT**"), announce that they have accepted on January 10, 2007, the resignation effective on that date, of Mr. George Rossi as Vice President and Chief Financial Officer and trustee of BTB REIT for personal reasons. The trustees express their gratitude to Mr. Rossi for the services rendered to BTB REIT. Mr. Luc Lachapelle, a trustee of BTB REIT, will act as interim Chief Financial Officer until a permanent successor is appointed. The trustees of BTB REIT intend to appoint a new Chief Financial Officer as soon as possible.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.*

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For more information, please contact:

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