



PRESS RELEASE
For immediate release

BTB WILL ANNOUNCE ITS 2020 FIRST QUARTER FINANCIAL RESULTS ON THURSDAY, MAY 14TH, 2020

Montréal (Québec) April 20th, 2020: BTB Real Estate Investment Trust (**TSX: BTB.UN**) ("**BTB**" or the "**REIT**") announced today that it will release its financial results for the first quarter 2020 (Q1 2020), on Thursday, May 14th, 2020, before the opening of the Toronto stock market.

Management will hold a conference call on Thursday, May 14th, 2020 at 11 am, Eastern Standard Time, to present BTB's financial results and performance for the first quarter of 2020.

DATE: Thursday, May 14th, 2020

TIME : 11 am, EST

DIAL : **Toronto and over-seas:** 1-416-764-8688
North America (toll free) : 1-888-390-0546

WEBDIFFUSION : https://produceredition.webcasts.com/starthere.jsp?ei=1307302&tp_key=360d192609

PLAYBACK : From Thursday, May 14th, 2020 at 1 pm, to 11:59 pm on May 21st, 2020 by dialing:

1-416-467-8677 (local) or **1-888-390-0541** (toll free) and by dialing the following reference number : **0129922 #**

The media and all interested parties may attend the call-in listening mode only.

Conference call operators will coordinate the question and answer period (from analysts only) and will instruct participants regarding the procedures during the call.

BTB AS AT APRIL 20th, 2020

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. As at April 20th, 2020, BTB owns 65 retail, office and industrial properties for a total leasable area of approximately 5.4 million square feet and an approximate total asset value of approximately of \$900M.

BTB'S OBJECTIVES

- (1) Generate stable monthly cash distributions that are reliable and fiscally beneficial to unitholders;
- (2) Grow the Trust's assets through internal growth and accretive acquisitions in



order to increase distributable income and therefore refund distributions;

- (3) Optimize the value of its assets through the dynamic management of its properties in order to maximize the long-term value of its properties and therefore, its units.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more detailed information, visit BTB's website at www.btbreit.com.

FOR FURTHER QUESTIONS:

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