



**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES THAT IT HAS HIRED  
MR. GEORGES RENAUD AS VICE-PRESIDENT, PROPERTY MANAGEMENT**

Montréal, Québec (July 12, 2011): BTB Real Estate Investment Trust (TSXV: BTB.UN) ("**BTB**") is proud to announce that, as of June 27, 2011, Mr. Georges Renaud has joined BTB's team, as Vice President, Property Management. Mr. Renaud will be responsible for managing the buildings owned by BTB.

Mr. Renaud is a 30 year real estate veteran who has held senior positions in firms specializing in property management, leasing & sales, promotion & marketing of a variety of real estate portfolios in Quebec and Western Canada including: downtown and suburban office buildings; retail malls and strips; industrial and mixed use complexes; hotel, multi-family & senior housing projects. Mr. Renaud holds the CPM and FRI designations and has a Certificate in Urban Land Economics from the University of British Columbia. Mr. Renaud is a past President of the Real Estate Institute of Canada, the current President of the IREM-Quebec chapter and sits on the board of numerous community organizations.

BTB has granted Mr. Renaud options to purchase 50,000 units of BTB. These options can be exercised until July 11, 2016 at an exercise price of \$0.95 per unit.

"BTB is pleased with the arrival of Mr. Renaud and is confident that his real estate expertise will be a great asset to BTB's growth" declared Mr. Michel Léonard, President and Chief Executive Officer.

**About BTB Real Estate Investment Trust**

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of long-term leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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**For further information, please contact :**

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