

**BTB**

**REAL ESTATE INVESTMENT TRUST**

*PRESS RELEASE*

*FOR IMMEDIATE RELEASE*

**BTB REAL ESTATE INVESTMENT TRUST TO ANNOUNCE SECOND QUARTER FINANCIAL RESULTS ON AUGUST 14, 2008 AND WILL HOLD CONFERENCE CALL**

**Montreal (Québec) August 6, 2008** - BTB Real Estate Investment Trust (TSX : BTB.UN) announced today that it will release its 2008 second quarter financial results on Thursday, August 14, 2008.

Management will hold a conference call on Friday, August 15, 2008 at 10:00 a.m. (ET) to discuss BTB's financial results and performance for the three month period ended June 30, 2008.

The media and all interested parties may attend the call in listening mode only. Please dial 514-861-4190 in Montréal and 1-877-461-2815 from outside Montréal. A replay of the conference will be available at 1-800-408-3053; passcode 3268321 # until September 12, 2008 at 11:59 p.m. To ensure your participation, please dial in five minutes prior to the start of the call.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

**About BTB Real Estate Investment Trust**

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of long-term leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

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