

FOR IMMEDIATE RELEASE

**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS  
DISTRIBUTION FOR THE MONTH OF MARCH 2007.**

Montreal, Québec (March 20, 2007): The Trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) announced today that the monthly cash distribution for the month of March 2007 is \$0.02329 per unit, representing \$0.28 per unit on an annualized basis. The cash distribution will be paid on April 15, 2007 to Unitholders of record on March 31, 2007.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.*

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For more information, please contact:

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