

BTB

REAL ESTATE INVESTMENT TRUST

**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS
DISTRIBUTION FOR THE MONTH OF MARCH 2009.**

Montréal, Québec (March 16, 2009): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) ("**BTB**") announced today that the monthly cash distribution for the month of March 2009 is \$0.0067 per unit, representing \$0.08 per unit on an annualized basis. The cash distribution will be paid on April 15, 2009 to unitholders of record on March 31, 2009.

As at the close of business on March 13, 2009, 33,521,387 units of BTB were issued and outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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For more information, please contact:

BTB Real Estate Investment Trust

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