



**PRESS RELEASE**  
For immediate release

## **BTB Announces its Distribution for the Month of May 2021**

Montréal (Québec) May 3<sup>rd</sup>, 2021: BTB Real Estate Investment Trust (**TSX: BTB.UN**) ("**BTB**" or the "**REIT**") announced today that the monthly cash distribution for the month of May 2021 is **\$0.025** per unit, representing **\$0.30** per unit on an annualized basis. The cash distribution will be paid June 15<sup>th</sup>, 2021 to unitholders of record on May 31<sup>st</sup>, 2021.

### **ABOUT BTB**

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. As at May 3<sup>rd</sup>, 2021 BTB owns 64 retail, office, and industrial properties for a total leasable area of approximately 5.3 million square feet. As of December 31<sup>st</sup>, 2020, BTB's approximate total asset value is approximately \$927M.

### **BTB'S OBJECTIVES**

- (1) Generate stable monthly cash distributions that are reliable and fiscally beneficial to unitholders;
- (2) Grow the Trust's assets through internal growth and accretive acquisitions in order to increase distributable income and therefore refund distributions;
- (3) Optimize the value of its assets through the dynamic management of its properties in order to maximize the long-term value of its properties and therefore, its units.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

For more detailed information, visit BTB's website at [www.btbreit.com](http://www.btbreit.com).

### **FOR FURTHER QUESTIONS:**

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