

BTB

REAL ESTATE INVESTMENT TRUST

**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS
DISTRIBUTION FOR THE MONTH OF DECEMBER 2008.**

Montreal, Québec (December 16, 2008): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) ("**BTB**") announced today that the monthly cash distribution for the month of December 2008 is \$0.01333 per unit, representing \$0.16 per unit on an annualized basis. The cash distribution will be paid on January 15, 2009 to unitholders of record on December 31, 2008.

As at the close of business on December 15, 2008, 33,352,391 units of BTB were issued and outstanding.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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For more information, please contact:

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