

BTB REAL ESTATE INVESTMENT TRUST
Appointment of a Trustee

Montreal, Québec (October 20, 2006): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) ("**BTB REIT**"), announced today the resignation of Mr. Daniel Bouffard as trustee of BTB REIT and the appointment of Mr. Claude Garcia as a non beneficiary trustee of BTB REIT and its subsidiary, TB Subsidiary Trust. This appointment has taken effect on October 16, 2006. As a non beneficiary Trustee, Mr. Garcia may not subscribe for units or receive unit purchase options of BTB REIT. He is considered a totally independent Trustee.

Mr. Garcia had a long career in the public and private sectors. He was President of the Canadian operations of the Standard Life Insurance Company from June 1993 to December 2004.

He currently sits on the board of Cogeco Inc., Cogeco Cable Inc. and Goodfellow Inc. He is Chairman of the Board of the *Agence des partenariats public-privé du Québec (PPP Québec)* and also a director of the *Caisse de dépôt et placement du Québec*.

Mr. Garcia is Chairman of the Board of the Montreal YMCA Foundation and Vice-Chairman of the Board of International Flora Montréal 2006. He is also a director of the *Institut de recherches cliniques de Montréal (IRCM)*, of the Canadian Life and Health Insurance OmbudService and of the Canadian Landmine Foundation.

The Board of trustees of BTB REIT will benefit from Mr. Garcia's vast business and good governance experience.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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