

BTB

REAL ESTATE INVESTMENT TRUST

**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS
DISTRIBUTION FOR THE MONTH OF JANUARY 2008.**

Montréal, Quebec (January 16, 2008): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) (“BTB”) announced today that the monthly cash distribution for the month of January 2008 is \$0.02329 per unit, representing \$0.28 per unit on an annualized basis. The cash distribution will be paid on February 15, 2008 to unitholders of record on January 31, 2008.

As at the close of business on January 15, 2008, 32,741,804 units of BTB were issued and outstanding.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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