

**BTB**

REAL ESTATE INVESTMENT TRUST

**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS  
DISTRIBUTION FOR THE MONTH OF NOVEMBER 2008**

Montréal, Quebec (November 17, 2008): The trustees of BTB Real Estate Investment Trust ("**BTB**") (TSX-V: BTB.UN) announced today that the monthly cash distribution for the month of November 2008 is \$0.01333 per unit, representing \$0.16 per unit on an annualized basis. The cash distribution will be paid on December 16, 2008 to unitholders of record on November 30, 2008.

As at the close of business on November 13, 2008, 33,256,188 units of BTB were issued and outstanding.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.*

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**For more information, please contact:**

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