

BTB announces its distribution for the month of May 2017

MONTREAL, May 15, 2017 /CNW Telbec/ - BTB Real Estate Investment Trust (TSX: BTB.UN) announced today that the monthly cash distribution for the month of May 2017 is \$0.035 per unit, representing \$0.42 per unit on an annualized basis. The cash distribution will be paid on June 15, 2017 to unitholders of record on May 31, 2017.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. Today, BTB owns 71 commercial, office and industrial properties for a total leasable area of more than 5.1 million square feet. BTB's asset value is approximately \$654M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

SOURCE BTB Real Estate Investment Trust

View original content: <http://www.newswire.ca/en/releases/archive/May2017/15/c7571.html>

%SEDAR: 00023991E

For further information: Mr. Michel Léonard, President and Chief Executive Officer, 514-286-0188, ext. 228; Mr. Benoit Cyr, Vice President and Chief Financial Officer, 514-286-0188, ext. 230

CO: BTB Real Estate Investment Trust

CNW 07:00e 15-MAY-17