

BTB WILL ANNOUNCE ITS THIRD QUARTER 2012 FINANCIAL RESULTS ENDED SEPTEMBER 30, 2012 ON MONDAY NOVEMBER 12, 2012

Montréal, Québec (November 8, 2012): BTB Real Estate Investment Trust (TSX: BTB.UN) ("BTB") announced today that it will release its financial results for the third quarter ended September 30, 2012, on Monday, November 12, 2012, after closing of the markets.

Management will hold a conference call on November 13, 2012 at 10:00 a.m. (ET) to discuss BTB's financial results and performance for the three-month period ended on September 30, 2012.

DATE: Tuesday, November 13, 2012

TIME: 10:00 a.m. (Eastern Standard Time)

DIAL: 1-647-427-7450 (from Toronto and overseas) access code 65007728# 1-888-231-8191

(from North America) toll free, access code 65007728#. To ensure your participation,

please dial in fifteen minutes prior to the start of the conference call.

REPLAY: From 1:00 p.m. Tuesday November 13, 2012, until 11:59 p.m. November 20, 2012, dial

1-416-849-0833 conference ID number 65007728#, or dial toll free 1-855-859-2056

conference ID number 65007728#.

The media and all interested parties may attend the call in listening mode only.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB

BTB is a real estate investment trust and its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of office, industrial, commercial and retail properties predominantly located in the province of Québec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

BTB offers a distribution reinvestment plan to unitholders where by the participants may elect to have their monthly cash distribution reinvested in additional units of BTB.

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For further information, please contact:

Mr. Michel Léonard President and Chief Executive Officer 514-286-0188, ext. 228 Mr. Benoit Cyr Vice-President and Chief Financial Officer 514-286-0188, ext. 230