

FOR IMMEDIATE RELEASE



**ON THURSDAY MARCH 27th, 2014,
BTB WILL ANNOUNCE ITS 2013 FOURTH QUARTER FINANCIAL RESULTS**

Montréal, Québec (February 19, 2014): BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") announced today that it will release its financial results for the fourth quarter 2013, on Thursday, March 27, 2014, after closing of the markets.

On Friday March 28, 2014, at 10:00 a.m. (ET) management will hold a conference call to discuss BTB's financial results and performance for the fourth quarter 2013 and for the fiscal year ended on December 31st, 2013.

DATE: Friday, March 28, 2014

TIME: 10:00 a.m. (Eastern Standard Time)

DIAL: 1-647-427-7450 (from Toronto and overseas) access code 1491729# 1-888-231-8191 (from North America) toll free, access code 1491729#. To ensure your participation, please dial in fifteen minutes prior to the start of the conference call.

WEBCAST: <http://www.newswire.ca/en/webcast/detail/1307137/1442839>

REPLAY: From Friday March 28, 2014, 1:00 p.m. until 11:59 p.m. on April 4, 2014, dial 1-416-849-0833 conference ID number 1491729#, or dial toll free 1-855-859-2056 conference ID number 1491729#.

The media and all interested parties may attend the call in listening mode only.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 69 commercial, office and industrial properties for a total leasable area of approximately 4.6 million square feet. BTB's asset value is in excess of \$530M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

– 30 –

For further information, please contact:

Mr. Michel Léonard
President and Chief Executive Officer
514-286-0188, ext. 228

Mr. Benoit Cyr
Vice-President and Chief Financial Officer
514-286-0188, ext. 230

1159312_1