

FOR IMMEDIATE RELEASE



**BTB WILL ANNOUNCE ITS 2015 FIRST QUARTER FINANCIAL RESULTS
ON MONDAY MAY 11, 2015**

Montréal, Quebec (April 22, 2015): BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") announced today that it will release its financial results for the first quarter 2015, on Monday, May 11, 2015, after closing of the markets.

On Tuesday May 12, 2015, at 10:00 a.m. (ET) management will hold a conference call to present BTB's financial results and performance for the first quarter ended March 31, 2015:

DATE: Tuesday, May 12, 2015

TIME: 10:00 a.m. (Eastern Standard Time)

DIAL: 1-647-427-7450 (from Toronto and overseas) access code 33615901# 1-888-231-8191 (from North America) toll free, access code 33615901#. To ensure your participation, please dial in fifteen minutes prior to the start of the conference call.

WEBCAST: <http://event.on24.com/r.htm?e=986328&s=1&k=444057C3EF2AAF340F77138D9354F8CE>

REPLAY: From Tuesday May 12, 2015, 1:00 p.m. until 11:59 p.m. on May 19, 2015, dial 1-416-849-0833 conference ID number 33615901#, or dial toll free 1-855-859-2056 conference ID number 33615901#.

The media and all interested parties may attend the call in listening mode only.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. Today, BTB owns 73 commercial, office and industrial properties for a total leasable area of approximately 5.1 million square feet. BTB's asset value exceeds \$600M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

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