

BTB announces 2017 election of trustees

MONTREAL, June 15, 2017 /CNW Telbec/ - BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") is pleased to announce today that each of trustee nominee listed in the Management Information Circular dated May 11, 2017 was elected as Trustee of BTB during the Annual and Special Meeting of the Unitholders held in Montreal on June 15, 2017.

The details of the election are as follows:

| Trustee nominee | Outcome | For | | Withheld | |
|--------------------|---------|-----------|-------|----------|------|
| | | Number | % | Number | % |
| Jocelyn Proteau | Elected | 4,502,274 | 95.36 | 219,162 | 4.64 |
| Jean-Pierre Janson | Elected | 4,509,866 | 95.52 | 211,570 | 4.48 |
| Luc Martin | Elected | 4,370,127 | 92.56 | 351,309 | 7.44 |
| Fernand Perreault | Elected | 4,423,295 | 93.69 | 298,141 | 6.31 |
| Lucie Ducharme | Elected | 4,324,335 | 91.59 | 397,101 | 8.41 |
| Luc Lachapelle | Elected | 4,413,936 | 93.49 | 307,500 | 6.51 |
| Sylvie Lachance | Elected | 4,410,242 | 93.41 | 311,194 | 6.59 |
| Peter Polatos | Elected | 4,423,247 | 93.68 | 298,189 | 6.32 |
| Michel Léonard | Elected | 4,464,202 | 94.55 | 257,234 | 5.45 |

The results of the final votes regarding all matters subject to a vote during the Annual and Special Meeting of the Unitholders are available on the SEDAR website (www.sedar.com)

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 71 commercial, office and industrial properties for a total leasable area of more than 5.1 million square feet. BTB's asset value is approximately \$654 million. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

SOURCE BTB Real Estate Investment Trust

View original content: <http://www.newswire.ca/en/releases/archive/June2017/15/c8632.html>

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