

BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS DISTRIBUTION FOR THE MONTH OF AUGUST 2011.

Montréal, Quebec (August 15, 2011): The trustees of BTB Real Estate Investment Trust (TSXV: BTB.UN) ("BTB") announced today that the monthly cash distribution for the month of August 2011 is \$0.0067 per unit, representing \$0.08 per unit on an annualized basis. The cash distribution will be paid on September 15, 2011 to unitholders of record on August 31, 2011.

As at the close of business on August 12, 2011, 73,989,725 units of BTB were issued and outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

-30 -

For more information, please contact:

BTB Real Estate Investment Trust

Mr. Michel Léonard President and Chief Executive Officer 514-286-0188 ext. 228