

BTB

REAL ESTATE INVESTMENT TRUST

**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS
DISTRIBUTION FOR THE MONTH OF JANUARY 2009.**

Montreal, Québec (January 20, 2009): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) ("**BTB**") announced today that the monthly cash distribution for the month of January 2009 is \$0.01333 per unit, representing \$0.16 per unit on an annualized basis. The cash distribution will be paid on February 16, 2009 to unitholders of record on January 31, 2009.

As at the close of business on January 19, 2009, 33,352,391 units of BTB were issued and outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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For more information, please contact:

BTB Real Estate Investment Trust

Mr. Michel Léonard
President and Chief Executive Officer
514-286-0188 ext. 228