

## BTB Announces Election of Trustees

MONTREAL, July 12, 2016 /CNW Telbec/ - BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") is pleased to announce today that each of trustee nominee listed in the Management Information Circular dated May 10, 2016 was elected as Trustee of BTB during the Annual and Special Meeting of the Unitholders held in Montreal on June 14, 2016.

The details of the election are as follows:

| Trustee nominee    | Outcome | For       |       | Withheld |      |
|--------------------|---------|-----------|-------|----------|------|
|                    |         | Number    | %     | Number   | %    |
| Lucie Ducharme     | Elected | 6,305,010 | 97.29 | 175,945  | 2.71 |
| Luc Martin         | Elected | 6,342,893 | 97.87 | 138,062  | 2.13 |
| Jean-Pierre Janson | Elected | 6,315,657 | 97.45 | 165,298  | 2.55 |
| Sylvie Lachance    | Elected | 6,313,255 | 97.41 | 167,700  | 2.59 |
| Luc Lachapelle     | Elected | 6,215,878 | 95.91 | 265,077  | 4.09 |
| Michel Léonard     | Elected | 6,233,644 | 96.18 | 247,311  | 3.82 |
| Fernand Perreault  | Elected | 6,346,423 | 97.92 | 134,532  | 2.08 |
| Peter Polatos      | Elected | 6,349,307 | 97.97 | 131,648  | 2.03 |
| Jocelyn Proteau    | Elected | 6,196,378 | 95.61 | 284,577  | 4.39 |

The results of the final votes regarding all matters subject to a vote during the Annual and Special Meeting of the Unitholders are available on the SEDAR website ([www.sedar.com](http://www.sedar.com))

### About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 72 commercial, office and industrial properties for a total leasable area of approximately 5.1 million square feet. BTB's asset value is approximately \$650 million. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

SOURCE BTB Real Estate Investment Trust

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**For further information:** BTB Real Estate Investment Trust; Mr. Michel Léonard, President and Chief Executive Officer, 514-286-0188, ext. 228

CO: BTB Real Estate Investment Trust

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