



**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS
DISTRIBUTION FOR THE MONTH OF JULY 2011**

Montréal, Quebec (July 15, 2011): The trustees of BTB Real Estate Investment Trust (TSXV: BTB.UN) ("**BTB**") announced today that the monthly cash distribution for the month of July 2011 is \$0.0067 per unit, representing \$0.08 per unit on an annualized basis. The cash distribution will be paid on August 15, 2011 to unitholders of record on July 31, 2011.

As at the close of business on July 14, 2011, 73,989,725 units of BTB were issued and outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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