

FOR IMMEDIATE RELEASE

BTB REAL ESTATE INVESTMENT TRUST

BTB Real Estate Investment Trust announced its distribution for the month of October 2006.

Montréal, Québec (November 1, 2006): The Trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) announced today that the monthly cash distribution for the month of October 2006 is \$0.0210 per Unit, representing \$0.28 per Unit on an annualized basis. The cash distribution will be paid on November 15, 2006 to Unitholders of record on October 31, 2006.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

– 30 –

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