



**BTB REAL ESTATE INVESTMENT TRUST TO ANNOUNCE 2010 FOURTH QUARTER  
FINANCIAL RESULTS ENDED DECEMBER 31, 2010, ON FRIDAY APRIL 29, 2011  
AND WILL HOLD CONFERENCE CALL**

Montreal, Québec, April 27, 2011 - BTB Real Estate Investment Trust (TSXV: BTB.UN) ("**BTB**") announces today that it will release its financial results for the fourth quarter and fiscal year ended December 31, 2010 on Friday, April 29, 2011.

Management will hold a conference call on Friday, April 29, 2011 at 11:00 a.m. (ET) to discuss BTB's financial results and performance for the three-month period and fiscal year ended on December 31, 2010.

The media and all interested parties may attend the call in listening mode only. Please dial 514-798-2265 in Montréal and 1-877-808-8096 from outside Montréal. A replay of the conference will be available at 1-877-653-0535; passcode 543223 until May 31, 2011, at 11:59 p.m. To ensure your participation, please dial in five minutes prior to the start of the call.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

**About BTB Real Estate Investment Trust**

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in good quality leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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