

BTB announces the acquisition of a retail power center in Lévis

MONTREAL, Nov. 2, 2017 /CNW Telbec/ - BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**" or the "**Trust**") is pleased to announce the acquisition of a retail power center known as the «*Carrefour Saint-Romuald*» in Lévis, Québec. This \$35.9 million transaction, excluding transaction fees, brings to 71 the number of properties owned by the Trust. This accretive acquisition is in line with BTB's strategic review where it is selling its smaller properties while purchasing larger properties maximizing financial performance.



1200 to 1238 De la Concorde, Lévis Québec

Next to a Costco wholesale store, this retail power center has an approximate total leasable area of 121,000 square feet and is entirely leased. It houses well-known national retailers such as Archambault, Avril, Michaels, Bulk Barn, Mondou and Latulippe, to name a few.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB now owns 71 retail, office and industrial properties for a total leasable area of more than 5.3 million square feet. BTB's asset value is approximately \$715M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 3%.

SOURCE BTB Real Estate Investment Trust

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