



**BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES THE ARRIVAL OF
MR. FERNAND PERREAULT AS MEMBER OF ITS BOARD OF TRUSTEES**

Montréal, Quebec (September 23, 2010): The Trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) ("**BTB**" or the "**Trust**") are pleased to announce the appointment of Mr. Fernand Perreault as member of its Board of Trustees. Effective today Mr. Perreault will sit on the Board of Trustees as an independent member and will be replacing Mr. Claude Garcia (previously BTB's independent Trustee), who will remain a member of the Board.

With over 30 years of experience in the field of real estate Mr. Perreault is a remarkable pioneer and one of its leaders.

From 1995 to December 2009, Mr. Perreault held senior managerial positions at the 'Caisse de dépôt et placement du Québec' where he supervised real estate investments and coordinated activities of its real estate subsidiaries where he sat as Chairman of each subsidiary's board of directors. From 1987 to 1995 Mr. Perreault was President and Chief Executive Officer of SITQ's Real Estate group where he was instrumental in its growth, playing a key role in propelling it to the rank of leader in Quebec. He also spent several years at the Canada Mortgage and Housing Corporation.

Mr. Perreault studied at the University of Ottawa where he obtained a law degree.

'We welcome Mr. Perreault as member of the Board of Trustees and consider ourselves to be extremely lucky to have such a real estate expert joining BTB. We are very confident that he will contribute greatly to the future growth and development of BTB.' declared Mr. Jocelyn Proteau, President of the Board of Trustees of BTB.

'Mr. Perreault's wide ranging experience will benefit BTB and will be an excellent point of reference for our management team.' added Mr. Michel Léonard, President and Chief Executive Officer

About BTB Real Estate Investment Trust

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in quality portfolio of long-term leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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For further information, please contact Mr. Jocelyn Proteau or Michel Léonard.

Mr. Jocelyn Proteau
Chairman of the Board and Trustee

Mr. Michel Léonard
President and Chief Executive Officer
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