

BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES ITS DISTRIBUTION FOR THE MONTH OF DECEMBER 2011

Montréal, Québec (December 14, 2011): The trustees of BTB Real Estate Investment Trust (TSXV: BTB.UN) announced today that the monthly cash distribution for the month of December 2011 is \$0.0067 per unit, representing \$0.08 per unit on an annualized basis. The cash distribution will be paid on January 16, 2012 to unitholders of record on December 31, 2011.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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