

**FOR IMMEDIATE RELEASE**



**BTB REAL ESTATE INVESTMENT TRUST**  
**Grant of Options to Purchase Units to an Officer**

Montreal, Québec (April 2, 2007): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) ("**BTB REIT**"), announced today the grant of options to purchase 100,000 units of BTB REIT to Mr. Benoît Cyr, Chief Financial Officer of BTB REIT.

These options will expire on April 1, 2012 and their exercise price is \$2.65 per unit. Subject to additional conditions, 25% of those options will vest each year starting on April 1, 2008.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.*

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