



**BTB REAL ESTATE INVESTMENT TRUST GRANTS 440,000 UNIT PURCHASE OPTIONS
TO ITS TRUSTEES**

Montreal, Québec (May 28, 2010): BTB Real Estate Investment Trust (TSX-V: BTB.UN, BTB.DB and BTB.DB.B) ("**BTB**") has granted on May 26, 2010, under its current unit option plan, options to purchase units to its trustees.

The board of trustees granted a total of 440,000 options to purchase units. The exercise price of the options has been set at \$0,68 per unit, being the closing price of the BTB's units on May 26, 2010.

These 440,000 unit purchase options have been granted and distributed as follows:

| | | |
|--------------------|-----------------------------------|---------|
| Jocelyn Proteau | Chairman of the Board of Trustees | 125,000 |
| Normand Beauchamp | Trustee | 70,000 |
| Jean-Pierre Janson | Trustee | 70,000 |
| Richard Lord | Trustee | 70,000 |
| Luc Lachapelle | Trustee | 70,000 |
| Peter Polatos | Trustee | 35,000 |

Subject to Unitholder approval, these options can be exercised until May 26, 2015. Each option allows its holder to subscribe to one BTB unit.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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For further information, please contact:

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