



## **BTB ACQUIRES AN ADDITIONAL 50% PARTICIPATION IN A RETAIL COMPLEX**

Montréal, Québec (December 12, 2013): BTB Real Estate Investment Trust (TSX: BTB.UN) (**"BTB"** ~~REIT~~) is announcing that it has purchased an additional 50% participation in a retail complex located in Saint-Lazare, Québec, for the purchase price of \$2.5 million, excluding closing costs.

### **2665, 2673 and 2681 Côte Saint-Charles, Saint-Lazare, Québec**

BTB already owns 50% of this retail complex and acquired the remaining 50% interest. Consequently, the REIT now owns 100% of this retail complex. Some of the tenants include Sobeys, Tim Hortons and A&W.

### **About BTB**

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 69 commercial, office and industrial properties for a total leasable area of approximately 4.6 million square feet. BTB's asset value is in excess of \$530M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

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### **For more information, please contact:**

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