



## **BTB ANNOUNCES A 5% DISTRIBUTION INCREASE FOR SEPTEMBER 2014**

Montreal, Québec (June 26, 2014): BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") is pleased to announce that its Trustees have approved to increase the monthly cash distributions from \$0.0333 per unit (\$0.40 per unit on an annualized basis) to \$0.035 per unit (\$0.42 per unit on an annualized basis). The increased monthly distribution will commence on September 15, 2014 to unitholders of record on August 29, 2014.

"The continued growth of our portfolio, the solidity of our cash flow and the hard work of everyone at BTB created the opportunity for BTB to reward its investors by increasing its distributions. Our payout ratio, being below 80%, shows the strength of BTB's results over the last quarters. We are pleased to announce this increase in distributions to our investors" said Mr. Michel Léonard, President and Chief Executive Officer.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

### **About BTB**

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 69 commercial, office and industrial properties for a total leasable area of approximately 4.8 million square feet. BTB's asset value is in excess of \$575M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

### **Forward-Looking Statements**

This press release may contain forward-looking statements with respect to BTB. These statements generally can be identified by use of forward looking words such as "may", "will", "expect", "estimate", "anticipate", "intends", "believe" or "continue" or the negative thereof or similar variations. The actual results and performance of BTB could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Some important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, competition, changes in government regulation and the factors described from time to time in the documents filed by BTB with the securities regulators in Canada. The cautionary statements qualify all forward looking statements attributable to BTB and persons acting on their behalf. Unless otherwise stated or required by applicable law, all forward-looking statements speak only as of the date of this press release.

### **For further information, please contact:**

Mr. Michel Léonard  
President and Chief Executive Officer  
514-286-0188, ext. 228