



**BTB REAL ESTATE INVESTMENT TRUST
APPROVAL OF UNITHOLDER RIGHTS PLAN, DEFERRED UNIT PLAN
AND 2011 ROLLING UNIT OPTION PLAN**

Montreal, Québec (July 5, 2011): The trustees of BTB Real Estate Investment Trust (TSXV: BTB.UN) are pleased to confirm that the Unitholder Rights Plan, the Deferred Unit Plan and the 2011 Rolling Unit Option Plan described in the May 25, 2011 Management Information Circular have been approved by the Unitholders at the Annual and Special Meeting of the Unitholders held on June 22, 2011.

The above mentioned plans must be approved by the TSX Venture Exchange before being implemented.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

– 30 –

For more information, please contact:

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