

**BTB**

**REAL ESTATE INVESTMENT TRUST**

**BTB REAL ESTATE INVESTMENT TRUST TO ANNOUNCE 2008 FOURTH QUARTER  
FINANCIAL AND FISCAL YEAR-END RESULTS ON FRIDAY APRIL 24, 2009  
AND WILL HOLD CONFERENCE CALL**

Montréal, Québec, April 16, 2009 - BTB Real Estate Investment Trust ("BTB") (TSX : BTB.UN) announces today that it will release its financial results for the fourth quarter and fiscal year ended December 31, 2008 on Friday, April 24, 2009.

Management will hold a conference call on Friday, April 24, 2009 at 11:00 a.m. (ET) to discuss BTB's financial results and performance for the three-month period and fiscal year ended December 31, 2008.

The media and all interested parties may attend the call in listening mode only. Please dial 514-392-9193 in Montréal or 1-866-226-1792 from outside Montréal. A replay of the conference will be available at 1-800-408-3053, passcode 2503300 # until May 22, 2009, at 11:59 p.m. To ensure your participation, please dial in five minutes prior to the start of the call.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

**About BTB Real Estate Investment Trust**

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of long-term leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

- 30 -

For further information, please contact Mr. Mathieu Claise, Optimum Public Relations at 418-521-3770.

Or:

Mr. Michel Léonard  
President Chief Executive Officer  
514-286-0188, ext. 228

Mr. Benoît Cyr, C.A.  
Vice-President and Chief Financial Officer  
514-286-0188, ext. 230