

BTB

REAL ESTATE INVESTMENT TRUST

PRESS RELEASE

For immediate release

**BTB REAL ESTATE INVESTMENT TRUST TO ANNOUNCE 2009 FIRST QUARTER
FINANCIAL RESULTS ENDED MARCH 31, 2009, ON MONDAY MAY 25, 2009
AND WILL HOLD CONFERENCE CALL**

Montreal, Québec (May 20, 2009) - BTB Real Estate Investment Trust (TSX : BTB.UN) ("BTB") announces today that it will release its financial results for the first quarter ended March 31, 2009 on Monday, May 25, 2009.

Management will hold a conference call on Monday, May 25, 2009 at 10:00 a.m. (ET) to discuss BTB's financial results and performance for the three-month period results.

The media and all interested parties may attend the call in listening mode only. Please dial 514-392-1478 in Montréal and 1-866-223-7781 from outside Montréal. A replay of the conference will be available at 1-800-408-3053, passcode 2542772 # until June 22, 2009, at 11:59 p.m. To ensure your participation, please dial in five minutes prior to the start of the call.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB Real Estate Investment Trust

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of long-term leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

- 30 -

For further information, please contact Mr. Mathieu Claise, Optimum Public Relations at 418-521-3770.

Or:

Mr. Michel Léonard
President Chief Executive Officer
514-286-0188, ext. 228

Mr. Benoît Cyr, C.A.
Vice-President and Chief Financial Officer
514-286-0188, ext. 230

BTB Real Estate Investment Trust

2155 Crescent Street, Suite 300, Montreal, Quebec H3G 2C1
Telephone: 514 – 286-0188 / Fax: 514 – 286-0011