



**BTB REAL ESTATE INVESTMENT TRUST TO ANNOUNCE
2011 SECOND QUARTER FINANCIAL RESULTS ON TUESDAY AUGUST 16, 2011
AND WILL HOLD CONFERENCE CALL**

Montreal, Quebec, August 10, 2011 - BTB Real Estate Investment Trust (TSXV: BTB.UN) ("**BTB**") announces today that it will release its financial results for the second quarter ended June 30th, 2011 on Tuesday, August 16, 2011.

Management will also hold a conference call to discuss BTB's financial results and performance for the three months period results.

DATE : Tuesday August 16, 2011

TIME : 11:00 a.m. (Eastern Standard Time)

DIAL : 1-416-644-3426 (from Toronto and overseas) access code 4464497#
1-800-731-5319 (from North America) toll free, access code 4464497#. To ensure your participation, please dial in fifteen minutes prior to the start of the conference call.

REPLAY : From 1:00 p.m. Tuesday August 16, 2011, until 11:59 p.m. August 23, 2011, dial 1-416-640-1917 conference ID number 4464497#, or dial toll free 1-877-289-8525 conference ID number 4464497#.

The media and all interested parties may attend the call in listening mode only.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB Real Estate Investment Trust

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable cash distributions from investments in good quality leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact Mr. Michel Léonard or Mr. Benoît Cyr at:

Mr. Michel Léonard
President and Chief Executive Officer
514-286-0188, ext. 228

Mr. Benoit Cyr
Vice-President and Chief Financial Officer
514-286-0188, ext. 230