

## BTB refinances six properties to generate savings in interest costs

MONTREAL, July 6, 2015 /CNW Telbec/ - BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") is pleased to announce that it has concluded the refinancing of two of its properties located in the City of Quebec for a **total amount of \$17.5 million, at an interest rate of 4.06% and for a term of 10 years**. \$12.5 million has been used to reimburse the two existing mortgages, one coming due in 2017 and bearing interest at a rate of 5.63% and the second bearing interest at a rate of 5.75%. The balance of \$5 million will be affected to the Trust's activities.

The properties affected by this refinancing are:

- 6655 Pierre-Bertrand Boulevard, Quebec, QC
- 191 Amsterdam Street, St-Augustin-de-Desmaures, QC

This refinancing will save BTB approximately \$200,000 in interest costs per year.

### About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 73 commercial, office and industrial properties for a total leasable area of approximately 5.1 million square feet. BTB's asset value is in excess of \$620M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

SOURCE BTB Real Estate Investment Trust

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