



BTB REIT AMENDS ITS UNIT OPTION PLAN

Montreal, Québec (June 14, 2007): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN and BTB.DB) ("**BTB**") announce that, subject to final approval by the TSX Venture Exchange, its unit option plan has been modified to better reflect the current TSX Venture Exchange Policy 4.4 – *Incentive Stock Options* and to increase the total number of underlying units that can be granted in accordance with BTB's current unit option plan from 1,162,791 to 2,649,951.

The TSX Venture Exchange has in no way passed upon the merits of the transaction and has neither approved nor disapproved the contents of this press release. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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