



## **BTB REIT PURCHASES 50% OF PHASE 2 OF COMPLEXE LEBOURGNEUF**

Montréal, Québec (September 24, 2012): BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") is pleased to announce that it purchased a 50% interest in a newly constructed building known as Phase 2 of Complexe Lebourgneuf, located at 815 Lebourgneuf Boulevard in Quebec City.

BTB already owned 25% of this 5 storey office building and acquired this additional 50% interest portion from Urban Intensification Fund LP. BTB now owns 75% of this building.

### **About BTB**

BTB is a real estate investment trust and its objective is to provide unitholders with stable cash distributions from investments in a quality portfolio of office, industrial, commercial and retail properties predominantly located in the province of Québec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

– 30 –

### **For further information, please contact:**

Mr. Michel Léonard  
President and Chief Executive Officer  
514-286-0188, ext. 228

Mr. Benoit Cyr  
Vice-President and Chief Financial Officer  
514-286-0188, ext. 230