

FOR IMMEDIATE RELEASE



**ON MONDAY MARCH 25, 2013,
BTB TO ANNOUNCE ITS 2012 FOURTH QUARTER FINANCIAL RESULTS
AND ITS RESULTS FOR THE YEAR ENDED DECEMBER 31, 2012**

Montréal, Québec (March 19, 2013): BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") announced today that it will release its financial results for the fourth quarter 2012 and for the year ended December 31, 2012, on Monday, March 25, 2013, after closing of the markets.

On Tuesday, March 26, 2013 at 10:00 a.m. (ET) management will hold a conference call to discuss BTB's financial results and performance for the fourth quarter 2012 and for the fiscal year ended on December 31, 2012.

DATE: Tuesday, March 26, 2013

TIME: 10:00 a.m. (Eastern Standard Time)

DIAL: 1-647-427-7450 (from Toronto and overseas) access code 23929800#
1-888-231-8191 (from North America) toll free, access code 23929800#. To ensure your participation, please dial in fifteen minutes prior to the start of the conference call.

IN WEBCAST: <http://www.newswire.ca/en/webcast/detail/1129271/1231739>

REPLAY: Tuesday March 26, 2013, from 1:00 p.m. until 11:59 p.m. on April 5, 2013, dial 1-416-849-0833 conference ID number 23929800#, or dial toll free 1-855-859-2056 conference ID number 23929800#.

The media and all interested parties may attend the call in listening mode only.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 66 commercial, office and industrial properties for a total of more than 4.3 million square feet. BTB's asset value is approximately \$500M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

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