



**ON MONDAY MAY 12th, 2014, BTB WILL ANNOUNCE ITS FIRST QUARTER
FINANCIAL RESULTS ENDED MARCH 31st, 2014**

Montréal, Québec (April 29, 2014): BTB Real Estate Investment Trust (TSX: BTB.UN) ("**BTB**") announces today that it will release its financial results for the first quarter ended March 31st, 2014, on Monday, May 12, 2014, after closing of the markets.

On Tuesday May 13, 2014, at 10:00 a.m. (ET) management will hold a conference call to discuss BTB's financial results and performance for the first quarter ended March 31st, 2014.

DATE: Tuesday, May 13, 2014

TIME: 10:00 a.m. (Eastern Standard Time)

DIAL: 1-647-427-7450 (from Toronto and overseas) access code 37079672#
1-888-231-8191 (from North America) toll free, access code 37079672#.
To ensure your participation, please dial in fifteen minutes prior to the start of the conference call.

WEBCAST: <http://www.newswire.ca/en/webcast/detail/1345563/1487717>

REPLAY: From Tuesday May 13, 2014, 1:00 p.m. until 11:59 p.m. on May 19, 2014, dial 1-416-849-0833 conference ID number 37079672#, or dial toll free 1-855-859-2056 conference ID number 37079672#.

The media and all interested parties may attend the call in listening mode only.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB

BTB is a real estate investment trust listed on the Toronto Stock Exchange. BTB is an important owner of properties in eastern Canada. BTB owns 68 commercial, office and industrial properties for a total leasable area of approximately 4.6 million square feet. BTB's asset value is in excess of \$545M. The objectives of BTB are: i) to grow its revenues from its assets to increase distributable income and therefore fund distributions; (ii) to maximize the value of its assets through dynamic management of its properties in order to sustain the long-term value of its units; and (iii) to generate cash distributions that are fiscally beneficial to unitholders.

BTB offers a distribution reinvestment plan to unitholders whereby the participants may elect to have their monthly cash distribution reinvested in additional units of BTB at a price based on the weighted average price for BTB's Units on the Toronto Stock Exchange for the five trading days immediately preceding the distribution date, discounted by 5%.

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For further information, please contact:

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