

BTB REAL ESTATE INVESTMENT TRUST ANNOUNCES THE NOMINATION OF ITS NEW CHIEF FINANCIAL OFFICER

Montreal, Québec (March 8, 2007): The trustees of BTB Real Estate Investment Trust (TSX-V: BTB.UN) ("**BTB**") are pleased to announce the nomination of Mr. Benoît Cyr, a chartered accountant, to the position of Chief Financial Officer, said nomination to take effect on April 1st, 2007.

Mr. Cyr has vast experience in the financial field which is fundamentally based on his strong accounting background. Throughout his 28-year career, he has held positions such as Chief Financial Officer and Vice President, Finance and Administration, within several different companies, namely, Perfectly Natural Solutions Inc., since 2005, Unicel Architectural Inc., from 2004 to 2005, Raymark Xpert Business Systems Inc., from 2001 to 2004 and Elix Inc. from 1997 to 2001. Mr. Cyr was a member of the firm Groupe Mallette Maheu, a national accounting and audit firm, for 19 years, 8 of which as a partner. Following a two-year practical training period, Mr. Cyr was hired by the firm and began his career as an auditor in 1981. He was promoted to several different positions over the years until 1989 where he made partner and was in charge of a group of professionals as well as several important client files.

About BTB

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its objective is to provide unitholders with stable and growing cash distributions from investments in a high quality portfolio of long-term leased office, industrial, commercial and retail properties predominantly located in the province of Québec. BTB is lead by a very capable management team that boasts in-depth experience in the real estate field. Since October 3, 2006, BTB has acquired or announced agreements to purchase approximately \$194 M worth of real estate.

The TSX Venture Exchange has in no way passed upon the merits of nor has it approved or disapproved the contents of this press release. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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For further information

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