



**BTB REAL ESTATE INVESTMENT TRUST TO ANNOUNCE
2011 THIRD QUARTER FINANCIAL RESULTS ON WEDNESDAY NOVEMBER 16, 2011
AND WILL HOLD CONFERENCE CALL**

Montreal, Quebec, (November 10, 2011) - BTB Real Estate Investment Trust ("**BTB**") (TSXV: BTB.UN) announces today that it will release its financial results for the third quarter ended September 30, 2011 on Wednesday, November 16, 2011.

Management will also hold a conference call to discuss BTB's financial results and performance for the three-month period ended September 30, 2011.

DATE : Wednesday, November 16, 2011

TIME : 9:15 a.m. (Eastern Standard Time)

DIAL : 1-416-644-3425 (from Toronto and overseas) access code 4486992#
1-800-732-1073 (from North America) toll free, access code 4486992#. To ensure your participation, please dial in fifteen minutes prior to the start of the conference call.

REPLAY : From 1:00 p.m. Wednesday November 16, 2011, until 11:59 p.m. November 23, 2011, dial 1-416-640-1917 conference ID number 4486992#, or dial toll free 1-877-289-8525 conference ID number 4486992#.

The media and all interested parties may attend the call in listening mode only.

Conference call operators will coordinate the question and answer period, and will instruct participants regarding the procedures for the call.

About BTB Real Estate Investment Trust

BTB is a growth-oriented real estate investment trust listed on the TSX Venture Exchange. Its total assets are more than \$360M, its real estate portfolio constitutes 52 properties totaling more than 3.1M square feet. Its objective is to provide unitholders with stable cash distributions from investments in good quality leased office, industrial, commercial and retail properties predominantly located in the province of Quebec. BTB is led by an experienced management team with in-depth experience in the real estate industry and a Board of Trustees focused on governance and sound business practices.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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