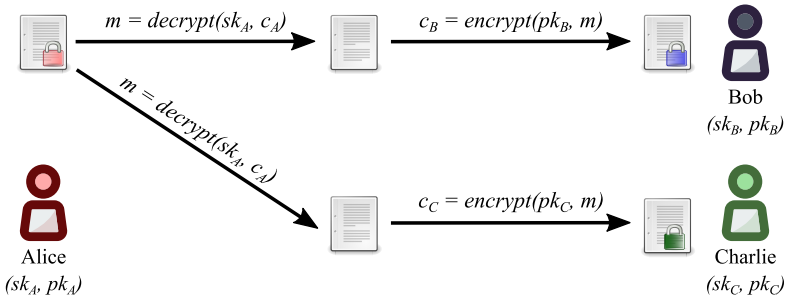
NuCypher

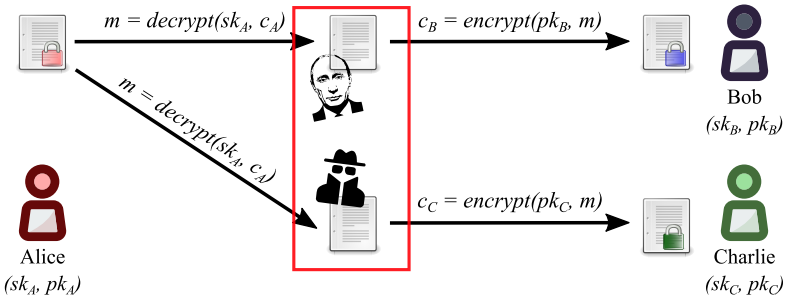
Michael Egorov, CTO

ETHSingapore, 2018, 7 Dec 2018

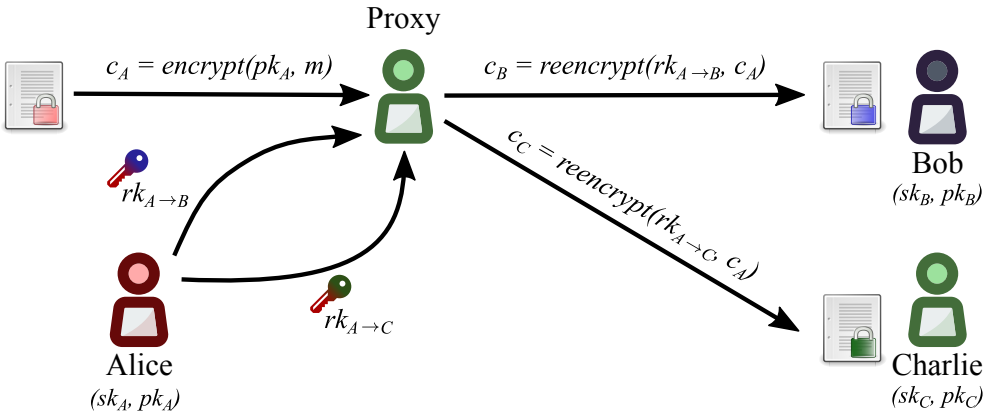
Public Key Encryption (PKE)



Public Key Encryption (PKE)



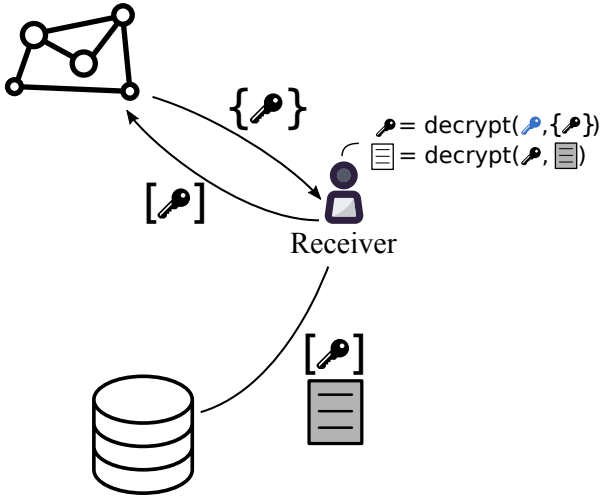
What is proxy re-encryption (PRE)



Proxy re-encryption video

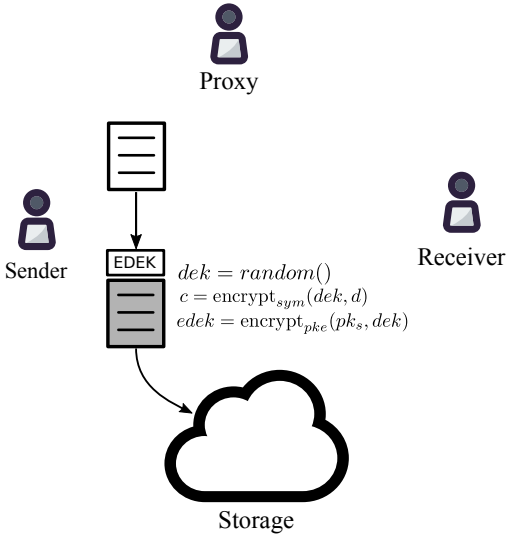
Solution

Proxy re-encryption + decentralization



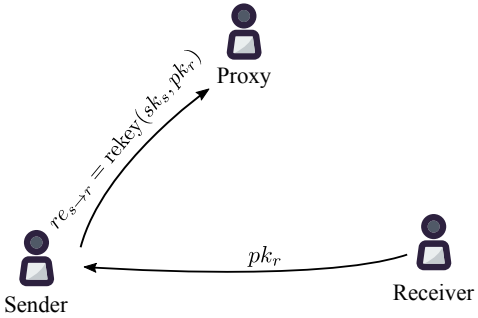
Centralized KMS using PRE

Encryption



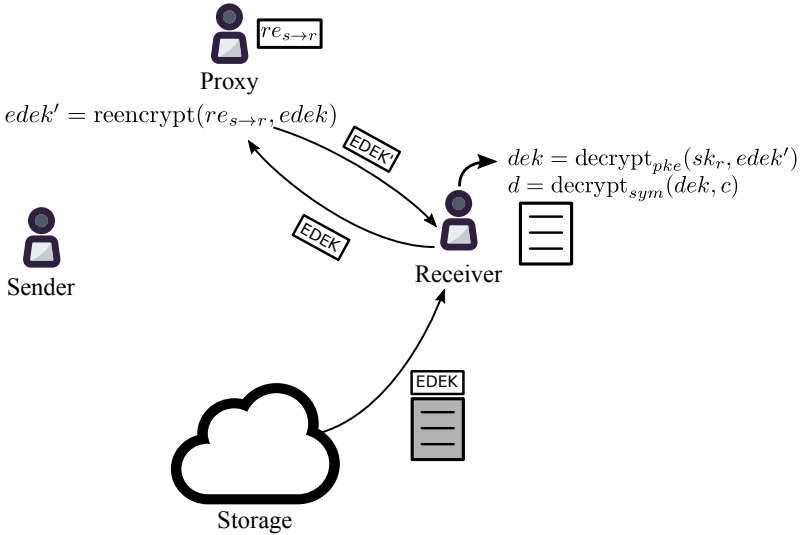
Centralized KMS using PRE

Access delegation



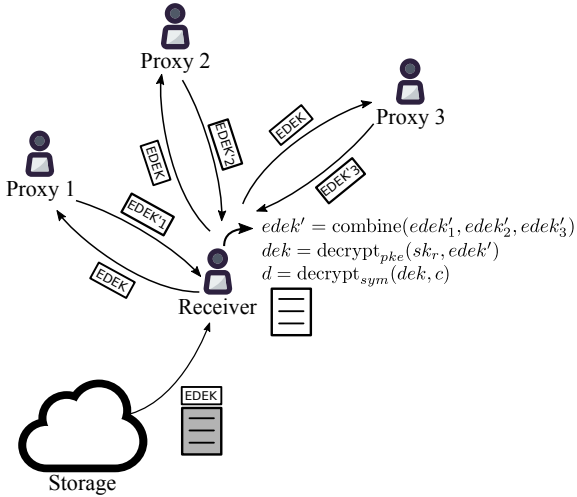
Centralized KMS using PRE

Decryption



Decentralized Key Management

Using threshold split-key re-encryption (Umbral)



Umbral: Threshold Proxy Re-encryption

- “Umbral” is Spanish for “threshold”
- PRE properties: Unidirectional, single-hop, non-interactive
- Follows a KEM/DEM approach:
  - UmbralKEM provides the threshold re-encryption capability
  - Uses ECIES for key encapsulation with ZK proofs of correctness for verifiability on prime order curves (such as secp256k1)
  - DEM can be any authenticated encryption (currently ChaCha20-Poly1305)
- IND-PRE-CCA security
- Key splitting is analogous to Shamir Secret Sharing
- Verification of re-encryption correctness through Non-Interactive ZK Proofs
- Reference implementation: `https://github.com/nucypher/pyUmbral`
- Documentation: `https://github.com/nucypher/umbral-doc`

NU Token

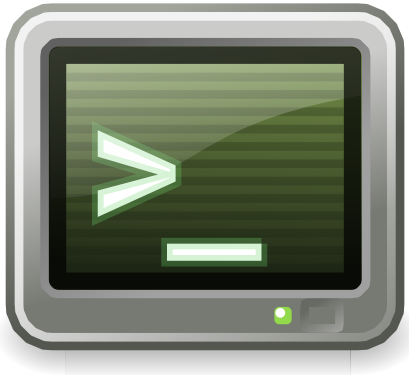
Purpose

- Splitting trust across re-encryption nodes
  - More tokens = more trust, more work, and more compensation
- Proof of Stake for minting new coins according to the mining schedule
- Security deposit at stake against malicious behavior of nodes

Where to start

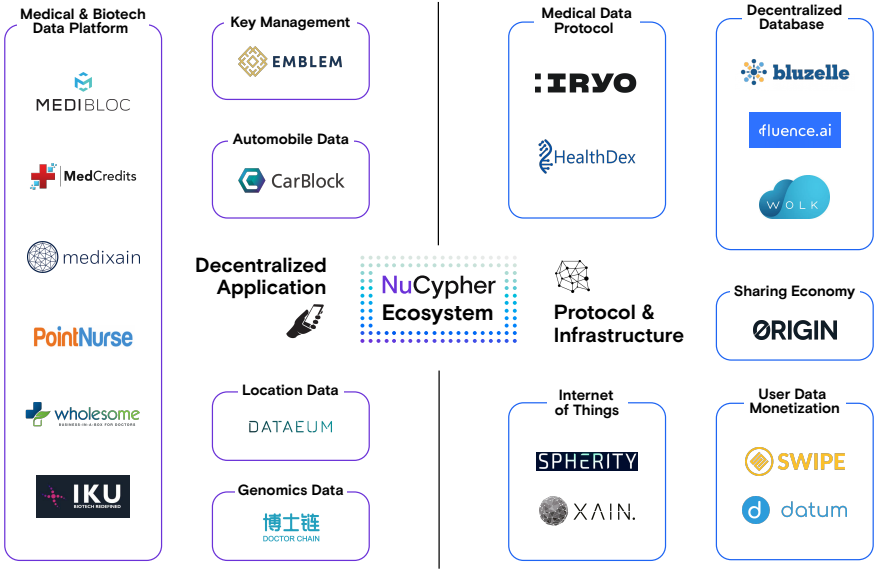
```
virtualenv _venv -p python3
source _venv/bin/activate
pip3 install pip3 install git+https://github.com/nucypher/nucypher.git@federat

git clone https://github.com/nucypher/nucypher.git
cd nucypher
git checkout federated
cd examples/finnegans_wake_demo
./download_finnegans_wake.sh
python3 finnegans-wake-concise-demo.py
```

Demo with testnet



Extra: Video of testnet node running

Early Users


Medical & Biotech Data Platform
MEDIBLOC
MedCredits
medixain
PointNurse
wholesome
IKU
Key Management
EMBLEM
Automobile Data
CarBlock
Location Data
DATAEUM
Genomics Data
博士链
DOCTOR CHAIN
Decentralized Application
NuCypher Ecosystem
Protocol & Infrastructure
Medical Data Protocol
IRYO
HealthDex
Internet of Things
SPHERITY
XAIN.
Decentralized Database
bluzelle
fluence.ai
WOLK
Sharing Economy
ORIGIN
User Data Monetization
SWIPE
datum

Competing Technology

Data Masking and Tokenization

- Less secure for data with underlying patterns
- Reduce the value of data by obfuscating it

Public Key Encryption

- Data must be decrypted before it is shared
- Not Scalable

Multi-Party Computation

- Interactive protocol
- Slow Performance

Fully Homomorphic Encryption

- Slow Peformance
  - NuCypher has developed a GPU-accelerated FHE library: nuFHE

Fully Homomorphic Encryption

nuFHE library

- GitHub: `https://github.com/nucypher/nufhe`
- GPU implementation of fully homomorphic encryption
- Uses either FFT or integer NTT
- Achieved 100x performance over TFHE benchmarks

Platform	Library	Performance (ms/bit)	
		Binary Gate	MUX Gate
Single Core/Single GPU - FFT	TFHE (CPU)	13	26
	nuFHE	0.13	0.22
	Speedup	**100.9**	**117.7**
Single Core/Single GPU - NTT	cuFHE	0.35	N/A
	nuFHE	0.35	0.67
	Speedup	**1.0**	**-**

API prize (2500 USD)

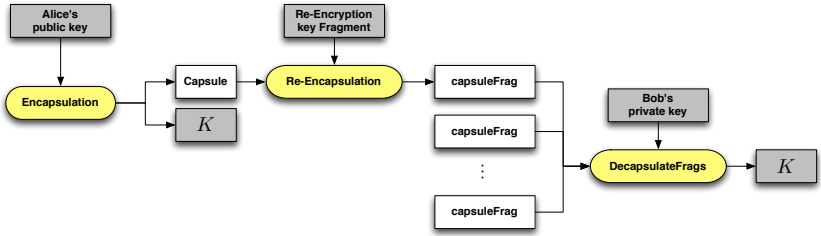
Anything of the following:

- Wrapper to interact with NuCypher network from Go, node.js, ...;
- Extension to interact with NuCypher network in browsers;
- Any exceptional dApp with good use of NuCypher for permission management.

More Information

Website: `https://www.nucypher.com`
Whitepaper: `https://www.nucypher.com/whitepapers/english.pdf`
Proxy Re-encryption Network: `https://github.com/nucypher/nucypher`
Umbral Reference Implementation: `https://github.com/nucypher/pyUmbral`
nuFHE: `https://github.com/nucypher/nufhe`
Discord: `https://discord.gg/7rmXa3S`
E-mail: michael@nucypher.com
E-mail: hello@nucypher.com

Appendix: Umbral Flow Diagram



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Appendix: Security Audits

Appendix: NU Token Metrics

Mining

Mining & Staking Economics: `https://github.com/nucypher/mining-paper`

Mining reward:

$$\kappa = \left(0.5 + 0.5\frac{\min(\mathsf{T_i}, \mathsf{T}_1)}{\mathsf{T}_1}\right)$$

$$\mathsf{T_{i,initial}} \geq \mathsf{T}_{\min}$$

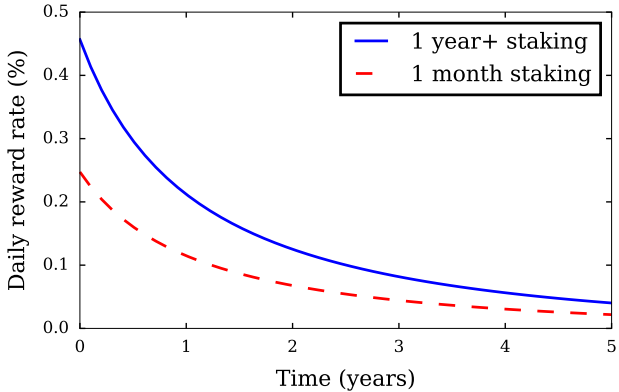
$$\delta \mathsf{s_{i,t}} = \kappa \frac{\mathsf{l_i}}{\sum \mathsf{l_j}} \frac{\ln 2}{\mathsf{T}_{1/2}} (\mathsf{S}_{\max} - \mathsf{S_{t-1}})$$

Results into:

$$\text{reward} \propto 2^{\frac{\mathsf{t}}{\mathsf{T}_{1/2}}}$$

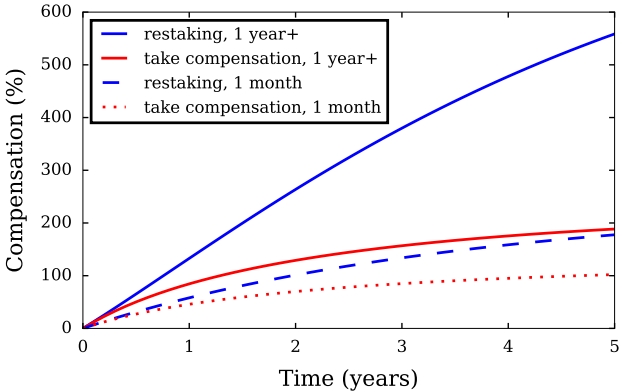
Appendix: NU Token Metrics

Graph of daily mining compensation



Appendix: NU Token Metrics

Relocking mining rewards



Appendix: Team

Founders

MacLane Wilkison
Co-founder and CEO

Michael Egorov, PhD
Co-founder and CTO

Employees

David Nuñez, PhD
Cryptographer

John Pacific (tux)
Engineer

Justin Myles Holmes
Engineer

Sergey Zotov
Engineer

Kieran Prasch
Engineer

Bogdan Opanchuk, PhD
Engineer

Ryan Caruso
Community

Derek Pierre
Business Developmer

Arjun Hassard
Product & Partnerships

Keaton Bruce
Engineer

Eva Evergreene
Engineer

Advisors

Prof. Dave Evans

Prof. Giuseppe Ateniese
Stevens Inst. of Technology

John Bantleman
Rainstor

Tony Bishop
Equinix