



BAZA FOUNDATION
WHITE PAPER

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1. Introduction

Donation and charity platforms have been in existence since time immemorial. However, the advent of the internet has made charity advocates savvy in digital financial transactions, and this has made taking donations online become essential. As such a large number of donation and charity groups have now gone digital and are currently exploring the different opportunities offered by the internet to provide a wide range of donation and charity services and solutions.

This digital revolution has however plagued the donation and charity world with a lot of issues as charity bodies and organization have a hard time to get adequate funding if gotten at all. Sadly, this is mainly because a lot of them have been labeled with so many scandals and concerns. With periodic front page and bulletin topics ranging from mismanagement of funds to corruption; the so-called social organizations, charity bodies and NGOs championing donation and charity courses are fast losing the transparency of their impact. As a result, the trust in donation and charity platforms is quickly wearing thin, and there is an urgent and imperative need to seek a long-lasting solution and alternative.

This and many more have spurred Baza Foundation: a 100% Donor centric US-based non-profit charitable organization that is reputed with full transparency and traceability of donations to take the reins of affairs. Baza Foundation's aim to change the conventional *modus operandi* of donation and charity by employing the technological convenience of the Secure Ledger technology as well as its core values which include transparency, trust, decentralization, and disintermediation. This will be used to create a Monero XMR token that will be the native currency of the platform with which donation will be made and disbursed to recipient transparently, and it can be converted to their desired fiat from exchanges or redeemed into a local currency through 3rd party APIs.

The token will also be used to access the various services provided by the Baza Foundation which includes an in-platform digital wallet to quickly and conveniently store your Baza Token and donate with ease, means to transparently track donations as well as mechanisms to directly connect donors with recipients. The adoption of secure payment system is set to have a positive impact in the way we donate now and in the future and Baza Foundation is composed and unrelenting in playing a leading role in the new era of fundraising that is set to be unleashed.

1.1. Pain Points of Present Charity

According to a report on Financial Magnates, charities in the United States accrued over \$2 trillion in revenue in 2015, and about \$373 billion of that staggering amount came from charitable donations and contributions from different donors both individual and organization. It is however sad to know that while charitable giving and donations are increasingly popular, the niche still has a lot of problems that are rocking it and even sadder to know is that these problems have persisted for years. This includes cases of money laundering, embezzlement, and cases of fraud. This and many more have changed the attitude of people towards donating to charitable. In some cases, it prevents people from donating at all.

Headlines in recent times have seen the sector come under criticism between cases of false expense reports, mismanagement and misuse for funds as well as gross inefficiencies and many other instances of corruption scandals. One of these is the misappropriation of charities to cancer up to the tune of USD187 million by James Reynolds as well as corruption charges pressed against Helpers Community Inc. by charity donors regarding the misuse and misappropriation of fund.

Apart from all these, donors are concerned at the lack of impact from their donations as a classic case study of this is the failure of Red Cross Society to adequately see to the recovery of Indonesia from the 2004 Tsunami even after getting about half a billion dollars in charitable funds. These and lots more have led to a justifiable decline in trust in the donation, charity and giving by existing and would-be donors.

The case is not different in the United Kingdom as well. Trust in organizations and charity foundation is falling due to incessant scandal and criminal cases on the reputation of charities. As such, the amount realized as the donation is increasingly decreasing is alarming; In fact, 52% of charities in the United States cannot match the increasing demand in their mandate due to inadequate funding.

With this and a lot of other issues, donors are seeking to only deal with charities with a high level of accountability. Interestingly, forerunners like Give Directly, Kiva and our very own Baza Foundation are looking more accountable and transparent mode of operation to give donors the very much deserved peace of mind and trust they desire.

1.2. Solutions to Pain Points Using Current Technology

The Secure Ledger Technology, is the latest big thing in the digital world and it is a self-auditing network of interconnected systems (ecosystem) that is verifiable by every participant in the ecosystem such that before anyone can make any change in the data or record that is kept in it, the individual has to get the nod and approval of everyone within the system.

This characteristic makes the Secure Ledger Technology the supreme and paramount mechanism that brings every individual to the highest degree of accountability. With it, there will be no more missed transactions, machine error, human errors or even a change that is not authorized by the concerned parties. As such, it is the underlying technology powering bitcoin (the initial reason why it was invented) and other cryptocurrencies. With it, the validity of financial transactions, data and information recorded on it is guaranteed as it is not registered on a single mechanism but a connected distributed and decentralized system of ledger that is publicly accessible and which is connected and networked through a highly secure mechanism of validation; thus making it free from theft, corruption, and other ill acts. As such, it takes financial authority from the central banks, government and diabolical oligarchs and hands it over to the common people. Interestingly, its importance is not restricted to banking and finance alone but every part of our life that matters.

With this in mind, Baza Foundation aims to harness its full potential to put the current issues as well as future ones that are likely to rock the boat of donation and charity giving in check forever. Highlighted and explained below are proposed solutions from us via tapping into the technological convenience of this awesome innovation.

Reduction of Transaction Costs to the Barest Minimum: Being a decentralized alternative, it will help to reduce transaction or remittance cost for donors and recipient significantly. This is because it is not owned, controlled or operated by any single organization or person, but rather controlled between a lot of people majority of which are from different geographical location and are strangers to one another. This help to remove the need to use remittance options like (PayPal, Charity reps) as the technology can be used to create smart contracts like Baza Token which can be used to carry out transactions.

We all know that when a donor sends funds, fees charged by these payment processors can be as high as 3% of the actual amount sent. This is even worse when a third-party charity solution such as crowdfunding platform is involved. With them, the loss due to them can be as high as 5% of the fee. This shows that different parties and middlemen take their cut along the part of the transaction. With Baza token, the donation goes directly to the charity cause with immediate alacrity and for free. Imagine if 1% is removed from the 1 billion (USD) charity fund donated by India to Nepal after the earthquake that rocked it in 2015 that is a whopping 10 million USD more that could have gone to aid and relief to the people that needs it most.

Increased Accountability and Transparency :

The Secure Ledger Technology is by its nature and designs highly transparent such that anybody in the network or ecosystem can see precisely the mode of operation, path of movement of donation at a given time. With it, a platform user can be able to keep track of their giving. The technology will help to drastically reduce the corruption that has severely marred the charity cycle and every penny that is given out to charity could be adequately tracked and monitored from the point of donation to its final destination. This shows that Baza Foundation is entirely founded on transparency and accountability. With it, giving and accountability will be open, and a donor can make some noise or notify the necessary authorities if any inconsistency is suspected.

Disintermediation :

Not only are there banks but also government agencies, bodies and even individuals along the part of a movement of anything of value (money, data, information, goods, etc.). Sadly, each one wants a share or percentage. It should be noted that there are fair means to charge for a service rendered, but this middle man want more and more that will drastically reduce the amount that should go to the right charity cause. Using a secure ledger technology, middle men that are hell-bent on receiving cut, share and percentage from donations and charity will be removed since every transaction is handled within the network and safely recorded in the public ledger. With this, the adequate fund will get to the right people, and we could keep track of it.

Enhanced Trust :

The most important thing in financial transactions including charities is trust. However, otherwise is the case these days. Thankfully, the solution adopted by us offers real-time opportunities to portray that trust still abound in charity causes. The removal of the need for middlemen (including payment processors) by the Secure Ledger Technology means that we don't need to rely on any central agency or body to get donation across to the recipient.

Accurate Record Keeping :

The Secure Ledger Technology stores data and information using the set of mathematical rules that ensure the safety of operations and security for any transaction made on it. This is because each transaction is assigned a unique cryptographic hash that makes it immutable. As such it is a very secure means to keep information regarding donations including the amount, donor and even how the fund was used as the case maybe. With it, there is no threat of record loss, theft or hack. All are 100 % secure.

Smart Contracts and Automated Distribution :

Baza Foundation employs Smart Contract Technology to build trust with our users such that each donation made is maximized towards distribution with an automated decentralized administration process.

2. Mission Statement



Baza Foundation is a digital platform built with the objective of re-imagining a charitable foundation by following the principles of Universal Basic Income (UBI), Smart Contracts, and Secure Ledger Technology.

Our platform uses Secure Ledger Technology and operate in such a way that all data related to funding are recorded and is transparent, immutable, tamper-proof and publicly accessible.

3. Organization Goals and Objectives

We aim to be a socially responsible platform that empowers charitable individuals to utilize digital assets for direct disbursements to those most in need. Using this method enables donors to audit the effectiveness of their contributions fully.

The growth of secure ledger technology systems, most notably in traditional financial institutions, has shown permanent competitive advantages. For established nonprofits currently working toward eradicating poverty, this platform would enable them to reduce administration cost through the use of automation and achieve a more proven way to address poverty through a basic income. A quantitative easing for recipients around the world, especially those from developing countries, this platform would mean instant access funds through the use of their mobile devices.

Our initial objectives are simple yet profound, and we aim to achieve the following:

- Administrative overhead of less than 8% of donations
- Investors and series coin sale fundraisers
- Marketing and donor outreach
- Coin distribution
- Market value at 2 USD to 0.01 BAZ per recipient

4. Platform Features

Upon launching the Baza Foundation platform we will release the mentioned features, allowing every donor to follow the distribution process. We pay extra attention towards form, design, and function in building something a member can engage in at all levels. Members will be able to communicate with other members and staff through our own internal messaging service. Donors will have an easy process to donate in almost any currency to have it tokenized for the pool of recipients. Initially recipients will be able to receive the Baza token and also transfer it between other members.

Beta release : Q4-2018 :



Non-profit Administration Management



Online Support



Group Forums



Distribution Reporting



Online Digital Wallet



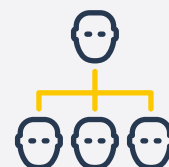
Messenger Service



Donation Payment System



Member to Member Transfers



Token Reimbursement System

5. Organization structure and future board

Executive Director

The primary role of the director will be to ensure the continued course of Baza Foundation platform towards social responsibility of honesty, security, decentralization, and monetary safety net. The director will receive a complimentary salary based on guidance and provisions laid out according to United States non-profit.

Board Members : 5

The initial five board members will be hand picked through a vigorous process to determine honesty and integrity. The initial board members will have shorter terms and unpaid. They will be tasked in forming committees and bringing recommendations to the executive director.

6. Founder and Stake

Mark Witham the visionary and founder of Baza Foundation, started in 2011 with an idea that people needed a passive income. Following the bitcoin progress with the history of money in mind he realized it was only natural to see secure ledger technology in its the next evolution. Although he soon learned that passive income better known as universal basic income would become the forefront of his thinking and solution to our underlying foundation as a general safety net for society. Combining these two ideas seemed only natural, build the basic income safety net into a secure ledger blockchain.

One time founder payout within reason after the second fundraising series.

Zero founder token stake.

7. Token Value

Token distribution value will be set USD 2 to 0.01 BAZ, the board will initially set this value, and there will be plans to allow the principles of free market economy play their role; this means that the price will be left to depend on the interplay of market forces, mainly demand and supply and maximum supply fixed at 10 billion tokens, demand side will definitely rule the market which will ultimately drive up the value of Baza Token over time. We will also give room for subscribed platform members to decide via vote or other means that will be determined in the future.

8. Distribution process

We receive donations from donors and when the amount reaches USD 2 per recipient, donation plus administration fee + development fund + processor fee, then the distribution will take place.

The next distribution is based on the total new recipient signups plus the current ones. Anyone who signs up after will have to wait for the next distribution.

9. Baza Token Details

Token name	:	Baza Token
Total token supply	:	10 billion
Initial value	:	0.01 BAZ = \$2
Accepted fundraiser currency	:	PayPal Accepted*
Token ticker/symbol	:	BAZ
Total Supply	:	10 Billion
Mining	:	Infinite

10. Members Status

Everyone that signed up for a Baza account will be regarded as a member of the platform. However, only active members; that is determined through continuous support and donations to different charity courses on the platform will be considered patrons. These set of people will have access to foundation membership with future board, role eligibility, and other statuses upon certain subscriptions.

11. Fundraising Details and Distribution of Funds

Pre-Fundraiser (Q4-2018) (USD 1.5+ Million)

- Launch Production Site
- Launch Baza Token
- Reward Token 0.01000 BAZ

Series A Fundraiser (Q1-2019) (USD 15+ Million)

- Full Tech Team
- Desktop Wallets
- Additional Features
- Decentralization Development
- 3-5 Years Operational Funding
- Reward Token 0.00600 BAZ

Series rewarded tokens will be linearly valued under the donor backed initial value set by the foundation.

Distribution of Pre ICO funds : (Projection of distribution is subject to change over more comprehensible study of distribution breakdown after successful pre-fundraiser)

- 20% to Marketing
- 15% to Platform
- 25% to Team
- 8% to Legal and Administration
- 32% to General Fund

12. Roadmap

2012	-	Concept
2013	-	UBI Wallet App Concept
2015	-	Ekata Social
2017	-	Birth of Baza Foundation
2018	Q1	Tech Team and Feature Development
	Q2	Intro Video and Private Investor
	Q3	Baza White Paper and Marketing
	Q4	Beta Release Desktop Beta Wallets Production Site Pre-Fundraiser Series
2019	Q1	501(c)(3) Non-Profit Status Administration Tech Team Series A Fundraiser Full Distribution Starts
	Q2	Feature Expansion Exchange Listings Group Expansion Blog Feature
	Q3	Marketplace Series B Fundraiser
	Q4	Full Board Full Decentral Beta Platform

13. Team



Founder,
Executive Director,
Project Manager

MARK WITHAM



Full - Stack
Developer

PRASANTA KAKATI



Front - End
Developer

TUSHAR KANT



Marketing,
Graphics Designer,
UI & UX Designer

SHARAD KANT

14. Poverty Level - Statistics & Facts

Poverty can be defined as the condition of a person or group of people who lack a certain amount of money or material goods. The World Bank, in particular, defines poverty as follows: "Poverty is characterized by deprivation of well-being and encompasses many dimensions, including low-income ones, and the inability to acquire the basic goods and services necessary for survival in the dignity of poverty also includes low income, level of health and education, lack of access to safe drinking water and sanitation, inadequate physical security, lack of voice and lack of capacity, and opportunities to improve life."

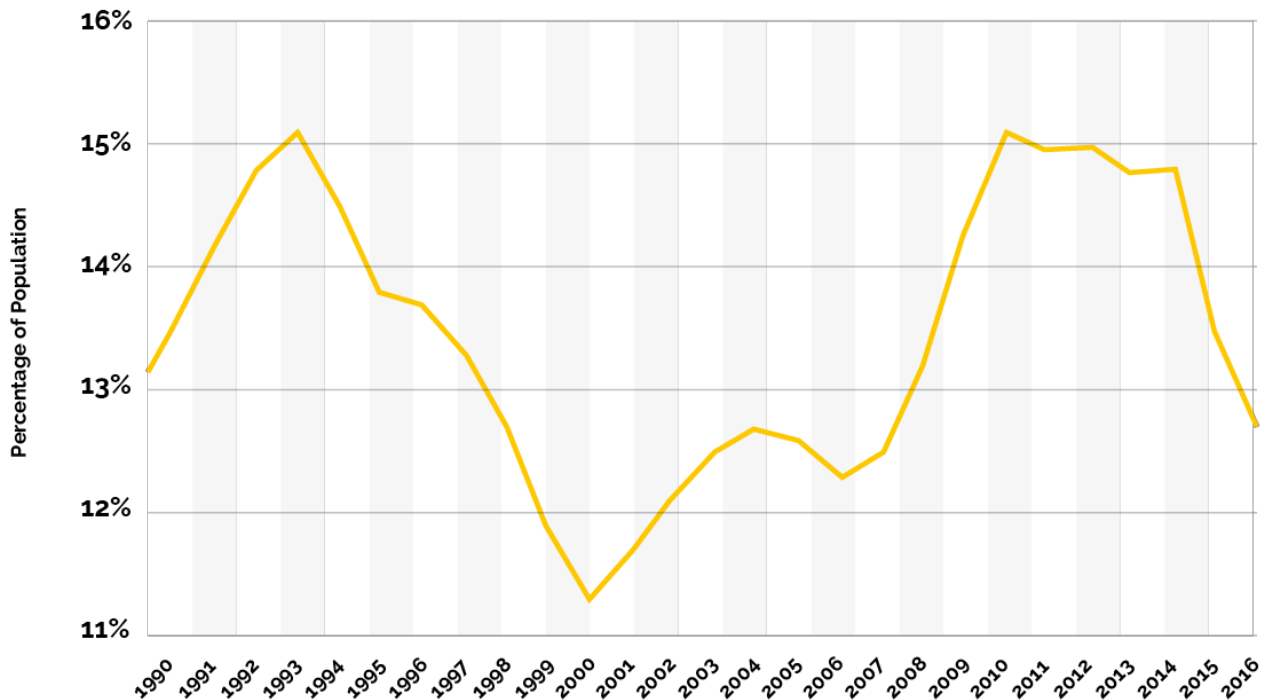
The definition of the World Bank follows the concept of absolute poverty. This approach is generally used to measure poverty in developing countries, where poverty is often a matter of life. According to this concept, poverty is defined as extreme poverty, living with less than \$ 1.25 per day (purchasing power parity) and experiencing moderate poverty of less than \$ 2 per day. Developed countries generally show poverty rates based on relative poverty. Relative poverty is generally determined by a certain percentage of the society's average income. Anyone who lives below the poverty line is considered poor. (Worldbank)

Poverty in the United States

US Census Bureau UU. A similar approach is followed to calculate the poverty rate in the United States. In this measure, 13.5% of the population lived in poverty in 2015. The child poverty rate in the United States was 19.7 percent compared to 2015, with 16.2 percent in 2000. The poverty rate in the United States group. While only 9.1 percent of the white population lived below the poverty line in 2015, the poverty rate for blacks and Hispanics was 24.1 and 21.4 percent respectively.

In other parts of the world, the level of poverty is much more dramatic. In 2016, more than 792 million people suffered from malnutrition and hunger in the world according to the diet and agriculture of the United Nations. While the situation is constantly improving in South and East Asia, sub-Saharan Africa continues to suffer from extremely high levels of poverty.

Poverty rate in the United States from 1990 to 2018



Source
US Census Bureau
© Statista 2018

Additional Information
United States : 1990 - 2016

This graph shows the poverty rate in the United States for all people between 1990 and 2016. More than 11% of the population lived below the poverty line in 2000. In 2016, the poverty rate was 12.7. %. In the U.S.

The United Nations Organization for Education, Science, and Culture (UNESCO) defines poverty as follows: "Absolute poverty measures poverty about basic needs, such as food, clothing, and housing. Absolute poverty has nothing to do with more general problems of quality of life or general level of inequality in society.

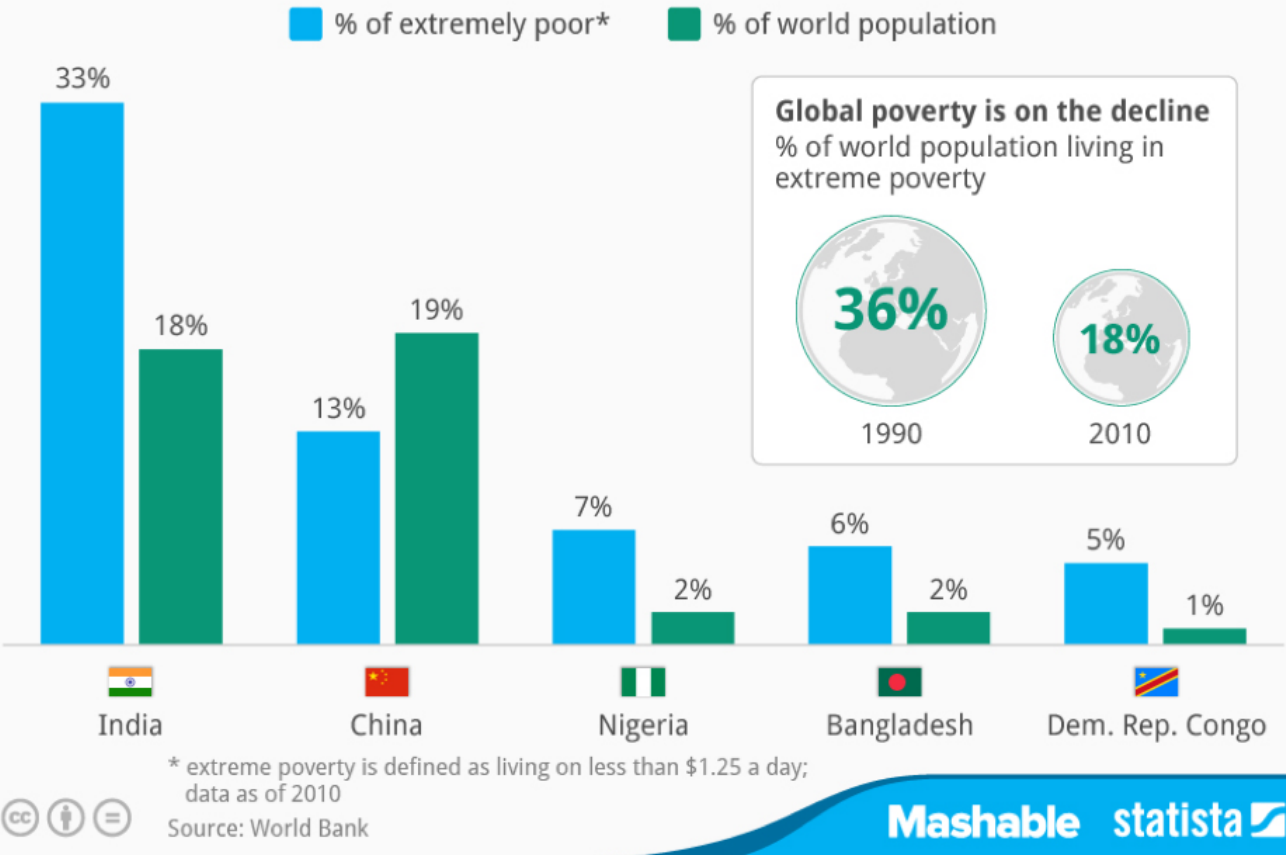
In the United States, the poverty rate varies considerably by ethnic group. African Americans are an ethnic group with the majority of people living in poverty in 2016, with a 22% share of the black population living below the poverty line. In comparison, only 8.8% of white (non-Latino) populations lived below the poverty line.

Children are one of the most vulnerable population groups in the United States between 1990 and 2016. Poverty among children peaked in 1993 and 18% of children living in poverty that year in the United States. The United States Between 2000 and 2010, the rate of child poverty in the United States has increased every year; however, in recent years, there has been a decrease, reaching 18% in 2016.

The number of people living in poverty in the United States alone differs from one state to another. Compared to California, where about 13.9% of the population lived in poverty in 2016 (around 5.44 million citizens), Minnesota had a poverty rate of around 8% (around 470,000 citizens).

The IMF and the World Bank hold their annual spring meetings this weekend, and one of the main issues on the agenda is the fight against extreme poverty. On this occasion, the World Bank published a report on global poverty, which contains interesting information.

64% of the World's Extremely Poor Live in Just 5 Countries



Surprisingly, according to the report, 64% of the world's poorest people live in only five countries: India, China, Nigeria, Bangladesh and the Democratic Republic of the Congo. Our chart shows the participation of each of these countries in the poorest population of the world, as well as the participation of the countries of the world population. Given the population, it is clear that the general situation is much worse in India and Nigeria than in China. China represents 19% of the world population, but "only" 13% of the world's poorest population. With India, it's just the opposite: 18% of the world's population and 33% of the world's poorest people live in India.

This statistic shows the additional number of people below the extreme poverty threshold caused by agriculture worldwide in 2030. In the positive (high impact) scenario, agriculture is forecasted to put 73.5 million additional people worldwide below the extreme poverty line.

(Source: <https://www.statista.com/topics/781/poverty/>)

More information on world poverty can be found here:

<http://blogs.worldbank.org/developmenttalk/april-2018-global-poverty-update-world-bank>

15. Legal / Disclaimer

The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. While we make every effort to ensure that any material in this Whitepaper is accurate and up to date, such material in no way constitutes the provision of professional advice. Baza makes no guarantee, and accepts no legal liability whatsoever arising from or connected to, the accuracy, reliability, currency, or completeness of any material contained in this white paper. Investors and potential Baza Token holders should seek appropriate independent professional advice prior to relying on, or entering into any commitment or transaction based on, material published in this white paper, which material is purely published for reference purposes alone. Baza Tokens will not be intended to constitute securities in any jurisdiction. This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction.

Important Notice :

Please read the following notice carefully before proceeding to read this document prepared by the Company (the "Whitepaper"). This notice applies to all persons who read this document. Please note this notice may be altered or updated. The White Paper has been prepared solely in respect of the Company's private token sale of the BAZA tokens ("BAZA") to be known as "Baza Tokens". No shares or other securities of the Company are being offered for subscription or sale in any jurisdiction pursuant to the White Paper. The White Paper is being made publicly available for information purposes only and does not require any action to be taken by the general public or shareholders of the Company. The White Paper does not constitute an offer or invitation to any person to subscribe for or registration shares or any other securities in the Company. The shares of the Company are not being presently offered to be, registered under Securities Act of any country, or under any securities laws of any state. No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of Baza Token, and no cryptocurrency or other form of payment is to be accepted on the basis of this White Paper.

FORWARD LOOKING STATEMENTS

Some of the statements in the White Paper include forward-looking statements which reflect the Company's and/or the Management current views with respect to product development, execution roadmap, financial performance, business strategy and future plans, both with respect to the Company and the sectors and industries in which the Company operates. Statements which include the words "expects", "intends", "plans", "believes", "projects", "anticipates", "will", "targets", "aims", "may", "would", "could", "continue" and similar statements are of a future or forward-looking nature. All forward-looking statements address matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause the actual results to differ materially from those indicated in these statements. These factors include but are not limited to those described in the part of the White Paper entitled "Risk Factors", which should be read in conjunction with the other cautionary statements that are included in the White Paper. Any forward-looking statements in the White Paper reflect the current views with respect to future events and are subject to these and other risks, uncertainties and assumptions relating to the operations, results of operations and growth strategy. These forward-looking statements speak only as of the date of the White Paper. Subject to industry acceptable disclosure and transparency rules and common practices, the Company undertakes no obligation publicly to update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. All subsequent written and oral forward-looking statements attributable to the Company or individuals acting on behalf of the Company are expressly qualified in their entirety by this paragraph. Prospective buyers of the Baza Token should specifically consider the factors identified in the White Paper, which could cause actual results to differ before making a purchase decision. No statement in the White Paper is intended as a profit forecast and no statement in the White Paper should be interpreted to mean that the earnings of the Company for the current or future years would be as may be implied in this White Paper. By purchasing the BAZA token I hereby acknowledge that I have read and understood the notices and disclaimers set out above.

ANTI MONEY LAUNDERING

Being an active international market player Baza pays attention to be in compliance with international Anti-Money Laundering and Combating the financing of terrorism (AML & CFT) standards. There will be a certain Policy covering AML & CFT requirements in Baza upgraded on a regular basis to ensure its best fit and compliance with the constantly changing environment of AML & CFT regulations and best market practices. Besides, Baza will set up a set of regular AML & CFT trainings for its employees and officers. We welcome any legitimate person interested in our project and supporting it by purchasing the Baza Tokens. We do not discriminate on the basis of race, color, gender, religion, sexual orientation or to any other class protected by law. We are building a sustainable, transparent and safe ecosystem. That's why it is important for us to know our clients and provide them with legally solid solutions. We will implement efficient and high-quality Know Your Client (KYC) procedures, ensure compliance with AML & CFT requirements and best market practices.

16. References

What is Blockchain Technology? A Step-by-Step Guide

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