

**Apple Inc.**

**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS (Unaudited)**

(In millions, except number of shares which are reflected in thousands and per share amounts)

	Three Months Ended		Twelve Months Ended	
	September 24, 2022	September 25, 2021	September 24, 2022	September 25, 2021
Net sales:				
Products	\$ 70,958	\$ 65,083	\$ 316,199	\$ 297,392
Services	19,188	18,277	78,129	68,425
Total net sales <sup>(1)</sup>	90,146	83,360	394,328	365,817
Cost of sales:				
Products	46,387	42,790	201,471	192,266
Services	5,664	5,396	22,075	20,715
Total cost of sales	52,051	48,186	223,546	212,981
Gross margin	38,095	35,174	170,782	152,836
Operating expenses:				
Research and development	6,761	5,772	26,251	21,914
Selling, general and administrative	6,440	5,616	25,094	21,973
Total operating expenses	13,201	11,388	51,345	43,887
Operating income	24,894	23,786	119,437	108,949
Other income/(expense), net	(237)	(538)	(334)	258
Income before provision for income taxes	24,657	23,248	119,103	109,207
Provision for income taxes	3,936	2,697	19,300	14,527
Net income	\$ 20,721	\$ 20,551	\$ 99,803	\$ 94,680
Earnings per share:				
Basic	\$ 1.29	\$ 1.25	\$ 6.15	\$ 5.67
Diluted	\$ 1.29	\$ 1.24	\$ 6.11	\$ 5.61
Shares used in computing earnings per share:				
Basic	16,030,382	16,487,121	16,215,963	16,701,272
Diluted	16,118,465	16,635,097	16,325,819	16,864,919
<sup>(1)</sup> Net sales by reportable segment:				
Americas	\$ 39,808	\$ 36,820	\$ 169,658	\$ 153,306
Europe	22,795	20,794	95,118	89,307
Greater China	15,470	14,563	74,200	68,366
Japan	5,700	5,991	25,977	28,482
Rest of Asia Pacific	6,373	5,192	29,375	26,356
Total net sales	\$ 90,146	\$ 83,360	\$ 394,328	\$ 365,817
<sup>(1)</sup> Net sales by category:				
iPhone	\$ 42,626	\$ 38,868	\$ 205,489	\$ 191,973
Mac	11,508	9,178	40,177	35,190
iPad	7,174	8,252	29,292	31,862
Wearables, Home and Accessories	9,650	8,785	41,241	38,367
Services	19,188	18,277	78,129	68,425
Total net sales	\$ 90,146	\$ 83,360	\$ 394,328	\$ 365,817