

# SCHOOL OF COMPUTING SESSION 2020/2021 SEMESTER-II

**Course Code:** SCSJ3553

Course Name: Artificial Intelligence

Section: 08

Group: Quantae

# **SUBMITTED TO**

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**Project Title: Predict House Price (Project Synopsis)** 

**Date of Submission** 

17th December, 2020

### **Predict Housing Price**

#### Summary:

House Price Index (HPI) is commonly used to estimate the changes in housing price. Since housing price is strongly correlated to other factors such as location, area, population, it requires other information apart from HPI to predict individual housing price. There has been a considerably large number of papers adopting traditional machine learning approaches to predict housing prices accurately, but they rarely concern about the performance of individual models and neglect the less popular yet complex models. As a result, to explore various impacts of features on prediction methods, this will apply both traditional and advanced machine learning approaches to investigate the difference among several advanced models. There has been a considerably large number of researchers adopting traditional machine learning approaches to predict housing prices accurately, but they rarely concern about the performance of individual models and neglect the less popular yet complex models. As a result, to explore various impacts of features on prediction methods, this will apply both traditional and advanced machine learning approaches to investigate the difference among several advanced models.

Progress 1 - Design Thinking Oriented Proposal Theme: Predict Housing Price

Submission Date: 20-12-2020

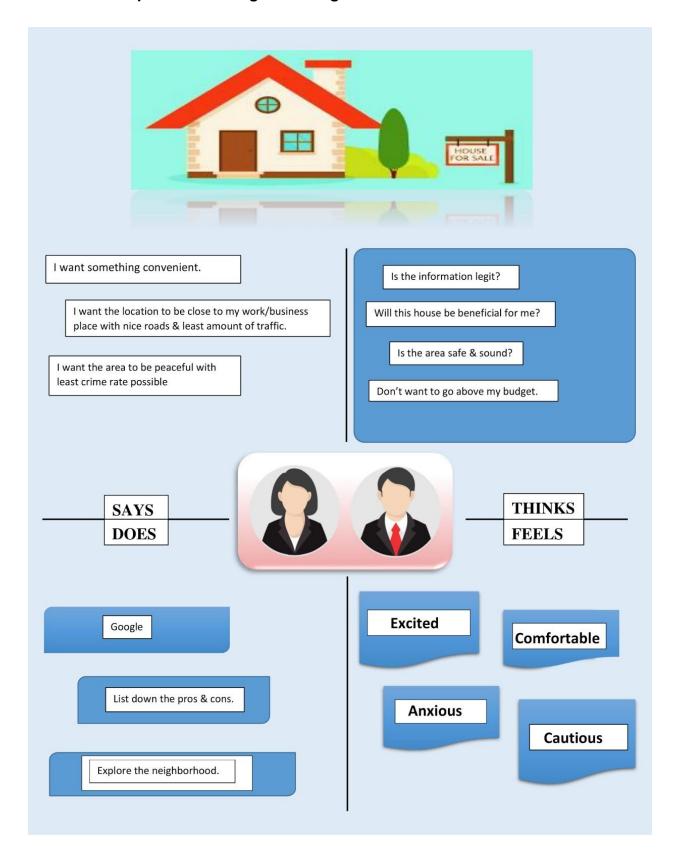
**Introduction:** In this modern era, we often see that the volatility of estimating housing price is considered as a major concern among both the sellers and buyers. Therefore, an automated system is badly needed which can predict the housing price in a precise manner that will help the people who want to buy a new house keeping the budgets and market strategies in mind. Although there are many factors such as area, location, population and so on which are correlated to the housing price estimation, our proposed system will come up with an ideal solution by analyzing the market and all the other factors to predict the housing price.

Al Solution: When people attempt to buy a house usually face problems regarding the market price, they struggle to predict the housing price because of inadequate knowledge and fewer opportunities to compare. Customers usually get confused whether the property they're attempting to buy is profitable or not in the future. In order to solve this problem, we are going to establish an automated system that aims to predict the efficient housing price with respect to the customers' budgets and priorities. It will predict the future prices by analyzing previous market trends and price ranges. This system will help the customers to invest their money without approaching any broker which will ensure a hassle free experience to the customers and a safe investment.

#### **Goal of Al Solution:**

- For each home, estimate the selling price.
- To analyse price range.
- Future prices are predicted for future developments.

## **Process of Empathize in Design Thinking:**



### **Design Thinking**

Design Thinking is a design process providing a solution-based approach to solving problems. It is very useful for tackling complex problems that are not properly defined or unknown. It is done by understanding the human needs involved, by reframing the problem in human-centric ways, by creating many ideas from brainstorming sessions, and by adopting a hands-on approach in prototyping and testing.

There are 5 stages of this design thinking. Understanding these five stages of Design Thinking will empower anyone to apply the Design Thinking methods for solving complex problems that occur around us in our companies, in our countries, and even on the scale of our planet.

We will focus on the five-stage Design Thinking model proposed by the Hasso-Plattner Institute of Design at Stanford (d.school). d.school is the leading university when it comes to teaching Design Thinking. The five stages of Design Thinking, according to d.school, are as follows: **Empathise**, **Define** (the problem), Ideate, Prototype, and Test.

## **Process of Define in Design Thinking:**

Needs	Insights
-To find out about all the costings & materials used for a particular house.  -To get the estimated reasonable price for that particular house.  -To find out about the location and the surrounding safety concerns of a house.  -To find out the desired space & sized house.	-The user would like to know about the details of costings & materials used inside.  -The user would like to know the quality of the materials used for making the house.  - The user would like to know about the availability of necessities from their house. E.g. — malls, fuel pump etc.
-To find out the distance of malls, patrol stations etc. from the located house.	-The user would like to know about the norms & culture for the area of the house.  -The user would like the location of the house to be near their respective workplace with smooth
	-To find out about all the costings & materials used for a particular house.  -To get the estimated reasonable price for that particular house.  -To find out about the location and the surrounding safety concerns of a house.  -To find out the desired space & sized house.  -To find out the distance of malls, patrol stations etc. from the located

**Conclusion:** To conclude, in this real world, it's getting difficult to store a huge number of data and it's really hard to get particular data in a traditional way from the ocean of data. That's why we need the help of Al and ML to use the data in a more efficient way. Our system will generate all the information and organize the data in a convenient way analyzing all the factors related to housing price in order to predict the housing price with the help of Al and ML to make the investment more secure and fruitful for the customers.

Progress 2 – Knowledge Representation Theme: Predict Housing Price

Submission Date: 26-12-2020

1. IF location=choose AND Population=count AND Per\_Captia = select), Then the switch=ON.

When the location is choose, population is count and per\_Captia is select then the switch is activated or on

(Choose(location) ^ count(Population))^ select(Per\_Captia) ->ON(switch)

Locati	Popula	Per_ca	Swit	Location^Pop	(Location^Population)^	((Location^Population)^P
on	tion	ptia	ch	ulation	Per_Captia	er_Captia)->switch
Т	Т	Т	Т	Т	Т	Т
Т	Т	Т	F	Т	Т	F
Т	Т	F	Т	Т	F	Т
Т	Т	F	F	Т	F	Т
Т	F	Т	Т	F	F	Т
Т	F	Т	F	F	F	Т
Т	F	F	Т	F	F	Т
Т	F	F	F	F	F	Т
F	Т	Т	Т	F	F	Т
F	Т	Т	F	F	F	Т
F	Т	F	Т	F	F	Т
F	Т	F	F	F	F	Т
F	F	Т	T	F	F	Т
F	F	Т	F	F	F	Т
F	F	F	Т	F	F	Т
F	F	F	F	F	F	Т

### 2. If(House\_area =calculate, then price=SET)

When the House\_area is calculate, then the system start to Set the price .

Calculate(House\_area)->set(Price)

House_area	Price	Calculate(House_area)- >set(Price)
Т	Т	Т
Т	F	F
F	Т	Т
F	F	Т

3. IF(number\_of\_bedroom=count, then calculate\_Price= Start)

When the number of bedroom is counted, the system is start to calculate the Price.

Count(number\_of\_bedroom)->Start(calculate\_Price)

Number_of_bedroom	Price	Count(number_of_bedroom)- >Set(calculate_Price)
Т	Т	Т
Т	F	F
F	Т	Т
F	F	Т

### 4. If house\_area=True, then signal= yellow

When house area is given, then the it will calculate part of house price that will show the yellow signal True(house\_area)->yellow(signal)

House_area	Signal	True(house_area)^yellow(signal)
Т	Т	Т
Т	F	F
F	Т	Т
F	F	Т

5. If (house\_area and number\_of\_bedroom)=True, then signal=Green

When the house\_area and number\_of\_bedroom is True, then it will calculate the whole house price that will show the green singnal.

True(house\_area and number\_of\_bedrooms)-> Green(signal)

House_area	Number_of_bedroom	Signal	House_area^Number_of_bedrooms	True(house_area and number_of_bedrooms)- > Green(signal)
Т	Т	Т	Т	Т
Т	Т	F	Т	F
Т	F	Т	F	Т
Т	F	F	F	Т
F	Т	Т	F	Т
F	Т	F	F	Т
F	F	Т	F	Т
F	F	F	F	Т

6. If (house\_area and number\_of\_bedroom)=FALSE, then signal=Green

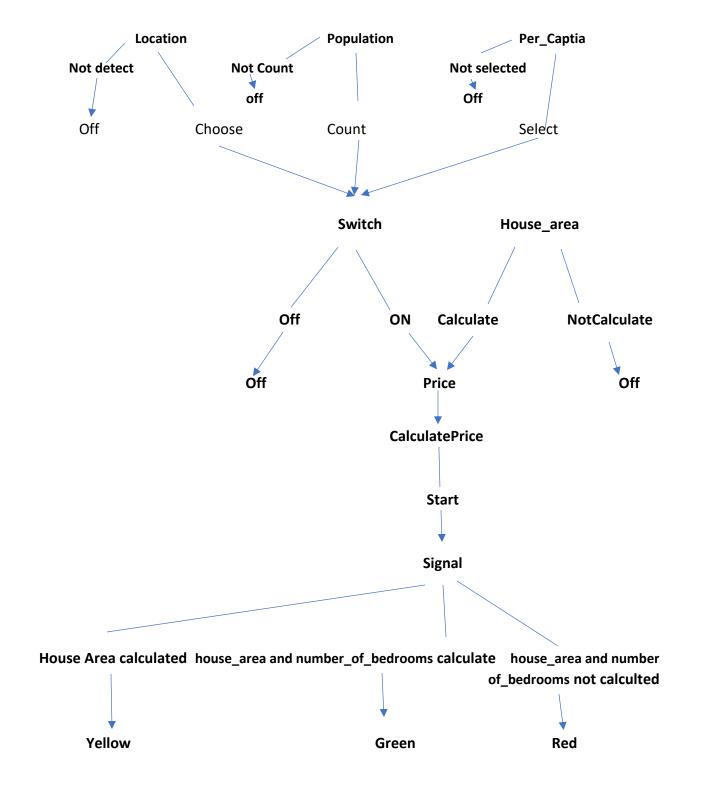
When the house\_area and number\_of\_bedroom is FALSE, then it will calculate the whole house price that will show the RED singnal.

True(house\_area and number\_of\_bedrooms)-> RED(signal)

House_area	Number_of_bedroom	Signal	House_area^Number_of_bedrooms	True(house_area and number_of_bedrooms)-> RED(signal)
Т	Т	Т	Т	Т
Т	Т	F	Т	F
Т	F	Т	F	Т
Т	F	F	F	Т
F	Т	T	F	T
F	Т	F	F	T
F	F	T	F	Т
F	F	F	F	Т

**Progress 3- State Space Search Theme: Predict House Price** 

**Date of Submission** 11th January, 2020



Initial State= Location, Population, Per\_Captia

Actions=Switch, House\_area, calculatePrice,numberOfBedrooms

**Goal=Signal(yellowor green orred)** 

Pasths=Off,On,calculate, Not calculate,set,start, House Area calculated, house\_area and number\_of\_bedrooms calculate , house\_area and number of\_bedrooms not calculate .

When Location is chosen, population is count, percaptia is selected. Then the sensor will be activated. Then house area and number of bedrooms is calculated, and predict the house price. Signal will turn to yellow, that's mean house area is counted, House area and number of bedrooms both is calculate then the signal turn to green, otherwise the signal turn to red.

**Progress 4- Intelligent Agent Theme: Predict House Price** 

Performances	Accuracy, Predict House Price
Environments	House Area, Bedroom
Actuators	Screen display, Price calculator, Signal indicator
Sensors	Location, Population

Table: PEAS Model

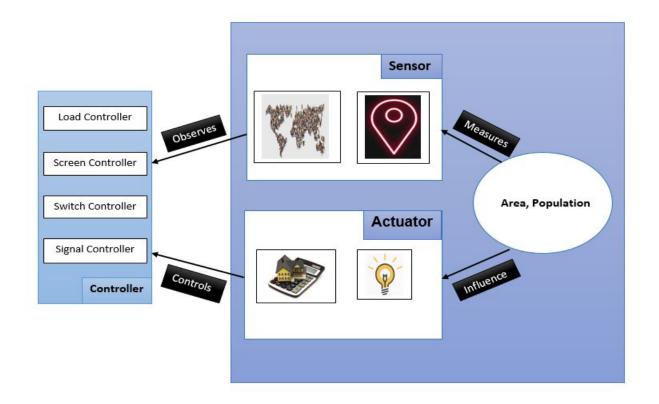


Figure: PEAS Model

Predict Housing Price calculation when location is chosen, population is count, per capita is selected. Firstly, there are four controllers. They are: Load, screen, switch, and signal controller. The load controller is used to measure the location of the house which is sensed by the load sensor and causes the sensor to activate. In order to proceed with home price calculation, users need to choose their home type to allow the calculator to calculate the home price accurately. Signal controller is used when signals will turn to yellow, that's mean house area is counted, House area and number of bedrooms both is calculated then the signal turns to green, otherwise the signal turns to red. Screen will display the calculator house price that was obtained from the price calculator. The switch will indicate the house area and bedrooms by changing the switch color that is controlled by the switch controller.