

NATIONAL OUTPUT AND EXPENDITURE
TABLE 2
Gross National Product at Constant (1996) Factor Cost Prices (a)

Sector	2000	2001	2002	2003 (b)	Rs. million 2004 (c)
AGRICULTURE	175,317	169,377	173,623	176,450	175,182
1. Agriculture, Forestry and Fishing	175,317	169,377	173,623	176,450	175,182
1.1 Agriculture	136,212	130,407	132,903	137,150	135,297
Tea	12,226	11,803	12,404	12,133	12,325
Rubber	3,149	3,102	3,256	3,264	3,371
Coconut	15,116	13,074	11,293	12,197	11,998
Paddy	27,808	26,223	27,553	29,633	25,152
Other	77,913	76,205	78,397	79,922	82,450
1.2 Forestry	15,564	16,342	16,658	16,887	17,107
1.3 Fishing	23,541	22,628	24,063	22,412	22,779
INDUSTRY	236,347	231,350	233,562	246,417	259,256
2. Mining and Quarrying	14,921	15,019	14,858	15,699	16,946
3. Manufacturing	149,115	142,909	145,864	151,951	159,696
3.1 Processing of Tea, Rubber and Coconut Kernel Products	17,928	16,736	16,579	16,555	16,759
3.2 Factory Industry	120,157	115,525	118,413	123,860	131,465
3.3 Small Industry	11,030	10,648	10,872	11,535	11,471
4. Electricity and Water	12,496	12,130	12,044	14,651	14,282
4.1 Electricity	10,805	10,403	10,251	12,834	12,380
4.2 Water	1,691	1,727	1,793	1,817	1,902
5. Construction	59,815	61,292	60,796	64,115	68,332
SERVICES	445,371	443,067	470,063	507,191	545,487
6. Wholesale and Retail Trade and Hotels and Restaurants	195,233	181,733	191,505	206,507	218,924
6.1 Import Trade	85,280	76,155	82,530	91,773	100,052
6.2 Export Trade	23,027	21,185	21,608	22,365	24,083
6.3 Domestic Trade					
6.4 Hotels and Restaurants	81,059	79,423	82,499	86,216	87,658
7. Transport, Storage and Communications	101,670	105,497	113,525	125,538	142,679
7.1 Transport	71,286	70,165	72,752	76,065	79,293
7.2 Cargo Handling, Storage and Warehousing					
7.3 Post and Telecommunications	7,509	7,364	7,521	8,262	9,278
22,875	27,968	33,252	41,211	54,107	
8. Financial Services, Real Estate and Business Services	85,766	91,456	99,820	108,578	114,717
8.1 Financial Services	64,660	69,796	77,537	85,771	91,448
8.2 Real Estate, Renting and Business Services	21,106	21,661	22,282	22,807	23,269
9. Public Administration, Other Government Services and Defence, Other Community, Social and Personal Services	62,702	64,381	65,213	66,568	69,166
9.1 Public Administration, Other Government Services and Defence	41,443	41,857	41,869	42,125	42,987
9.2 Other Community, Social and Personal Services	21,259	22,524	23,344	24,443	26,179
10. Gross Domestic Product	857,035	843,794	877,248	930,057	979,925
11. Net Factor Income from Abroad	-16,835	-14,739	-13,967	-9,468	-11,300
12. Gross National Product	840,200	829,055	863,281	920,588	968,625

(a) Classification of the Services sector in this table has been revised to follow the International Standard Industrial Classification recommended in the System of National Accounts 1993 (SNA 93) (Please refer Box 5)

Source : Central Bank of Sri Lanka

(b) Revised

(c) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 2 A

Gross National Product at Constant (1996) Factor Cost Prices (a)

Rs. million

Sector	2000	2001	2002	2003 (b)	2004 (c)
AGRICULTURE	175,317	169,377	173,623	176,450	175,182
1. Agriculture, Forestry and Fishing	175,317	169,377	173,623	176,450	175,182
1.1 Agriculture	136,212	130,407	132,903	137,150	135,297
Tea	12,226	11,803	12,404	12,133	12,325
Rubber	3,149	3,102	3,256	3,264	3,371
Coconut	15,116	13,074	11,293	12,197	11,998
Paddy	27,808	26,223	27,553	29,633	25,152
Other	77,913	76,205	78,397	79,922	82,450
1.2 Forestry	15,564	16,342	16,658	16,887	17,107
1.3 Fishing	23,541	22,628	24,063	22,412	22,779
INDUSTRY	236,347	231,350	233,562	246,417	259,256
2. Mining and Quarrying	14,921	15,019	14,858	15,699	16,946
3. Manufacturing	149,115	142,909	145,864	151,951	159,696
3.1 Processing of Tea, Rubber and Coconut Kernel Products	17,928	16,736	16,579	16,555	16,759
3.2 Factory Industry	120,157	115,525	118,413	123,860	131,465
3.3 Small Industry	11,030	10,648	10,872	11,535	11,471
4. Construction	59,815	61,292	60,796	64,115	68,332
5. Electricity and Water	12,496	12,130	12,044	14,651	14,282
5.1 Electricity	10,805	10,403	10,251	12,834	12,380
5.2 Water	1,691	1,727	1,793	1,817	1,902
SERVICES	445,371	443,067	470,063	507,191	545,486
6. Transport, Storage and Communications	100,706	104,510	112,472	124,415	141,466
6.1 Port Services	6,504	6,506	6,664	7,384	8,371
6.2 Telecommunications	21,911	26,981	32,199	40,088	52,894
6.3 Transport	72,291	71,023	73,609	76,943	80,200
7. Wholesale and Retail Trade	189,366	176,762	186,637	200,354	211,794
7.1 Imports	85,280	76,155	82,530	91,773	100,052
7.2 Exports	23,027	21,185	21,608	22,365	24,083
7.3 Domestic	81,059	79,423	82,499	86,216	87,658
8. Banking, Insurance and Real Estate	64,810	69,949	77,695	85,931	91,613
8.1 Banking	23,926	28,096	33,073	38,121	39,118
8.2 Insurance, Real Estate and Other Financial Services	40,884	41,853	44,623	47,810	52,495
9. Ownership of Dwellings	15,018	15,228	15,457	15,658	15,846
10. Public Administration and Defence	41,443	41,857	41,869	42,125	42,987
11. Services (n.e.s.)	34,028	34,761	35,932	38,708	41,781
11.1 Hotels and Restaurants	5,867	4,970	4,868	6,153	7,130
11.2 Other	28,161	29,790	31,065	32,555	34,651
12. Gross Domestic Product	857,035	843,794	877,248	930,057	979,925
13. Net Factor Income from Abroad	-16,835	-14,739	-13,967	-9,468	-11,300
14. Gross National Product	840,200	829,056	863,281	920,589	968,625

(a) Dissemination of information under this classification of the Services sector will be discontinued after this Annual Report, and replaced by the classification given in Table 2.

(b) Revised

(c) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 3
Quarterly Gross National Product at Factor Cost Prices

Period		Agriculture	Industry	Services	GDP	Rs. million GNP
Current Factor Cost Prices						
2000		223,926	306,977	594,356	1,125,259	1,102,177
2001		249,790	333,864	661,944	1,245,599	1,221,769
2002		287,840	368,695	746,751	1,403,286	1,379,113
2003 (a)		297,342	412,774	852,621	1,562,737	1,546,202
2004 (b)		320,201	481,693	996,048	1,797,941	1,777,253
2002	1st Quarter	79,026	89,121	175,528	343,675	337,983
	2nd Quarter	64,011	86,655	180,576	331,243	325,636
	3rd Quarter	67,541	95,756	185,475	348,771	341,937
	4th Quarter	77,262	97,164	205,171	379,597	373,557
2003 (a)	1st Quarter	85,492	101,406	200,680,	387,578	383,546
	2nd Quarter	63,439	101,578	203,125	368,142	364,986
	3rd Quarter	69,526	102,332	215,332	387,190	382,793
	4th Quarter	78,885	107,459	233,484	419,828	414,878
2004 (b)	1st Quarter	77,721	111,777	227,817	417,315	413,314
	2nd Quarter	69,015	110,727	237,007	416,749	412,035
	3rd Quarter	75,356	120,150	253,481	448,987	442,944
	4th Quarter	98,109	139,039	277,742	514,890	508,961
Constant (1996) Factor Cost Prices						
2000		175,317	236,347	445,371	857,035	840,200
2001		169,377	231,350	443,067	843,794	829,055
2002		173,623	233,562	470,063	877,248	863,281
2003 (a)		176,450	246,417	507,191	930,057	920,589
2004 (b)		175,182	259,256	545,486	979,925	968,625
2002	1st Quarter	46,854	56,690	109,643	213,186	209,835
	2nd Quarter	37,018	53,136	110,671	200,825	197,601
	3rd Quarter	42,786	61,925	118,145	222,856	218,928
	4th Quarter	46,966	61,812	131,604	240,381	236,918
2003 (a)	1st Quarter	47,374	60,170	118,350	225,894	223,594
	2nd Quarter	36,033	57,983	117,993	212,009	210,407
	3rd Quarter	43,955	63,456	128,398	235,808	233,291
	4th Quarter	49,088	64,807	142,451	256,346	253,298
2004 (b)	1st Quarter	47,249	63,645	129,567	240,461	238,203
	2nd Quarter	37,208	59,381	126,780	223,368	221,026
	3rd Quarter	43,191	67,483	137,856	248,530	245,292
	4th Quarter	47,535	68,748	151,283	267,566	264,104

(a) Revised

(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 4

Gross Domestic Product by Province at Current Factor Cost Prices

Year \ Province	Western	Southern	Sabara-gamuwa	Central	Uva	Eastern	North Western	North Central	Northern	TOTAL	
GDP (Rs. mn.)											
1999	484,714	95,006	63,988	91,177	40,475	49,907	103,105	41,225	25,135	994,732	
2000	558,157	105,994	75,341	105,630	44,004	51,077	117,150	43,535	24,371	1,125,259	
2001	601,039	120,733	79,377	116,485	57,190	62,158	132,900	46,227	29,489	1,245,599	
2002 (a)	675,239	133,672	95,440	133,142	59,465	68,632	144,444	55,852	37,400	1,403,286	
2003 (b)	771,898	152,592	94,188	138,863	68,223	85,835	146,998	61,583	42,557	1,562,737	
GDP Shares (Percentage)											
1999	48.7	9.6	6.4	9.2	4.1	5.0	10.4	4.1	2.5	100.0	
2000	49.6	9.4	6.7	9.4	3.9	4.5	10.4	3.9	2.2	100.0	
2001	48.3	9.7	6.4	9.4	4.6	5.0	10.7	3.7	2.4	100.0	
2002 (a)	48.1	9.5	6.8	9.5	4.2	4.9	10.3	4.0	2.7	100.0	
2003 (b)	49.4	9.8	6.0	8.9	4.4	5.5	9.4	3.9	2.7	100.0	
GDP by Sector (Rs. mn.)											
1999	Agriculture	21,229	37,317	20,294	32,184	20,118	15,331	33,407	21,016	4,702	205,600
	Industry	170,822	14,628	16,254	14,356	3,704	14,526	31,634	3,329	2,135	271,388
	Services	292,663	43,061	27,440	44,637	16,653	20,050	38,063	16,880	18,297	517,744
	GDP	484,714	95,006	63,988	91,177	40,475	49,907	103,105	41,225	25,135	994,731
2000	Agriculture	25,721	40,472	25,277	33,390	20,813	15,451	33,139	19,634	4,510	218,408
	Industry	197,288	15,528	18,616	16,121	4,226	12,656	37,622	3,129	1,792	306,977
	Services	335,148	49,993	31,448	56,119	18,966	22,970	46,389	20,772	18,069	599,874
	GDP	558,157	105,994	75,341	105,630	44,004	51,077	117,150	43,535	24,371	1,125,259
2001	Agriculture	28,917	41,581	22,639	40,666	29,424	21,646	37,767	20,949	6,200	249,790
	Industry	197,753	21,266	22,123	21,097	5,373	15,979	43,741	4,472	2,061	333,864
	Services	374,369	57,886	34,614	54,722	22,393	24,533	51,392	20,806	21,228	661,944
	GDP	601,039	120,733	79,377	116,485	57,190	62,158	132,900	46,227	29,489	1,245,599
2002 (a)	Agriculture	29,528	52,357	28,943	48,241	27,080	25,717	41,228	24,837	9,909	287,840
	Industry	219,128	22,879	27,722	21,627	8,262	15,609	46,627	4,427	2,414	368,695
	Services	426,583	58,436	38,775	63,275	24,123	27,306	56,589	26,588	25,077	746,751
	GDP	675,239	133,672	95,440	133,142	59,465	68,632	144,444	55,852	37,400	1,403,286
2003 (b)	Agriculture	26,176	54,255	26,974	44,156	33,838	35,161	38,631	25,930	12,222	297,342
	Industry	245,328	33,282	26,416	25,138	8,470	20,371	45,797	5,048	2,925	412,774
	Services	500,395	65,056	40,798	69,568	25,915	30,303	62,570	30,605	27,411	852,621
	GDP	771,898	152,592	94,188	138,863	68,223	85,835	146,998	61,583	42,557	1,562,737

(a) Revised
(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 5

Item	Resources and their Utilisation										Rs. million	
	At Current Market Prices					At Constant (1996) Prices						
	2000	2001	2002	2003 (a)	2004 (b)	2000	2001	2002	2003 (a)	2004 (b)		
A. Resources												
Gross Domestic Product	1,257,636	1,407,398	1,581,885	1,761,161	2,029,441	946,046	931,430	968,358	1,026,652	1,081,699		
Imports of Goods and Non-Factor Services (c)	624,048	613,167	677,180	741,667	923,258	510,563	461,917	513,732	566,367	618,985		
TOTAL	1,881,684	2,020,564	2,259,065	2,502,828	2,952,699	1,456,609	1,393,347	1,482,090	1,593,019	1,700,684		
B. Utilisation												
Consumption	1,038,377	1,185,482	1,353,428	1,481,164	1,706,823	824,760	826,552	880,725	935,238	981,236		
Gross Domestic Fixed Capital Formation	352,592	309,644	330,543	386,621	506,922	260,153	214,702	224,193	261,980	294,100		
Private Sector and Public Corporations	311,460	267,298	298,731	345,915	461,721	229,120	185,490	202,646	230,532	262,948		
Government	41,132	42,346	31,812	40,706	45,201	31,033	29,212	21,547	31,448	31,152		
Changes in Stocks	40	40	4,261	2,135	268	33	29	3,057	1,517	188		
Exports of Goods and Non-Factor Services (c)	490,676	525,398	570,833	632,907	738,687	371,663	352,064	374,115	394,284	425,160		
TOTAL	1,881,684	2,020,564	2,259,065	2,502,828	2,952,699	1,456,609	1,393,347	1,482,090	1,593,019	1,700,684		

(a) Revised

Source : Central Bank of Sri Lanka

(b) Provisional

(c) The repayment of loans, taken for the purchase of aircraft, of US \$ 292.8 million, from the receipts of insurance payments, against the destruction of those aircraft, included in the BOP service account as a balancing item was not considered as non-factor service for the year 2001.

NATIONAL OUTPUT AND EXPENDITURE

TABLE 6

Gross National Expenditure at Current Market Prices

Rs. million

Item	2000	2001	2002	2003 (a)	2004 (b)
1. Private Consumption	906,188	1,041,041	1,214,117	1,341,896	1,542,107
1.1 Imports of Goods and Non-Factor Services	271,139	317,840	362,613	410,297	482,878
1.2 Locally Produced Goods and Services	635,049	723,201	851,504	931,599	1,059,229
2. Public Consumption	132,189	144,441	139,311	139,268	164,716
2.1 Current Expenditure on Goods and Services: Central Government	130,765	143,747	138,919	138,660	164,358
2.2 Current Expenditure on Goods and Services: Local Government	1,424	694	392	608	358
3. Gross Domestic Fixed Capital Formation	352,592	309,644	330,543	386,621	506,922
3.1 Private Sector and Public Corporations	311,460	267,298	298,731	345,915	461,721
3.2 Government and Public Enterprises	41,132	42,346	31,812	40,706	45,201
4. Changes in Stocks	40	40	4,261	2,135	268
4.1 Private Sector and Public Corporations	20	20	4,151	2,075	208
4.2 Government and Public Enterprises	20	20	110	60	60
5. Gross Domestic Expenditure (1+2+3+4)	1,391,009	1,495,166	1,688,232	1,869,921	2,214,012
6. Net Investment Abroad (c)	-80,797	-21,770	-22,576	-6,081	-65,875
7. Net Expenditure on International Gifts and Transfers	-75,613	-89,828	-107,907	-119,686	-139,642
8. Gross National Product (5+6+7) (d)	1,234,599	1,383,568	1,557,749	1,744,154	2,008,496

(a) Revised

(b) Provisional

(c) Net Investment Abroad = The surplus to the nation on current account.

(d) Derived from the expenditure approach and the BOP estimates.

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 7

Gross Domestic Capital Formation at Current Market Prices

Rs. million

Item	2000	2001	2002	2003 (a)	2004 (b)
Gross Domestic Fixed Capital Formation	352,592	309,644	330,543	386,621	506,922
1. Private Sector and Public Corporations	311,460	267,298	298,731	345,915	461,721
1.1 Planting, Replanting and Land Development	300	240	204	163	131
1.2 Building and Other Construction	140,784	161,851	175,271	205,463	270,325
1.3 Plant and Machinery	78,211	71,408	80,669	88,757	116,316
1.4 Transport Equipment	81,179	23,362	29,613	40,816	54,301
1.5 Other Capital Goods	10,986	10,438	12,974	10,716	20,648
2. Government and Public Enterprises	41,132	42,346	31,812	40,706	45,201
Changes in Stocks	40	40	4,261	2,135	268
1. Private Sector and Public Corporations	20	20	4,151	2,075	208
2. Government and Public Enterprises	20	20	110	60	60
Gross Domestic Capital Formation	352,632	309,684	334,804	388,757	507,189
1. Private Sector and Public Corporations	311,480	267,318	302,882	347,991	461,928
2. Government and Public Enterprises	41,152	42,366	31,922	40,766	45,261

(a) Revised

(b) Provisional

Source: Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 8
Composition of Private Consumption Expenditure at Current Market Prices

Rs. million

Item	2000	2001	2002	2003 (a)	2004 (b)(c)
1. Food and Non-Alcoholic Beverages	335,930	393,307	453,483	460,603	501,986
2. Alcoholic Beverages, Tobacco and Narcotics	55,745	61,256	64,234	68,164	67,102
3. Clothing and Footwear	60,531	65,504	70,561	74,569	92,946
4. Housing and Utility Services	128,847	153,526	173,018	189,079	248,989
5. Household Equipment and Services	39,939	49,343	56,912	59,515	77,464
6. Health	28,378	34,272	43,556	47,907	57,072
7. Transport	102,227	92,459	127,410	188,456	186,751
8. Communication	11,721	16,879	22,415	29,830	36,509
9. Recreation and Entertainment	31,610	35,767	39,331	40,330	53,941
10. Education	11,409	13,309	15,202	16,107	23,997
11. Restaurants and Hotels	11,696	14,080	15,968	16,671	21,415
12. Miscellaneous Goods and Services (d)	88,154	111,341	132,027	150,664	173,937
Total Private Consumption Expenditure	906,188	1,041,041	1,214,117	1,341,896	1,542,107

(a) Revised

(b) Provisional

(c) Based on the Consumer Finance and Socio Economic Survey (CFS) 2003/04.

(d) Includes personal care, personal effects, social protection, insurance, financial services and other services n.e.c.

Source: Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 9
Expenditure on Gross National Product at Current Market Prices

Rs. million

Item	2000	2001	2002	2003 (a)	2004 (b)
1. Gross National Product at Factor Cost Prices	1,102,177	1,221,768	1,379,113	1,546,202	1,777,253
2. Indirect Taxes less Subsidies	131,226	160,452	180,754	195,561	239,190
3. Gross National Product at Market Prices (1+2)	1,233,402	1,382,220	1,559,867	1,741,763	2,016,443
4. Consumption Expenditure	1,038,377	1,185,482	1,353,428	1,481,164	1,706,823
4.1 Private	906,188	1,041,041	1,214,117	1,341,896	1,542,107
4.2 Government	132,189	144,441	139,311	139,268	164,716
5. Gross Domestic Capital Formation	352,632	309,684	334,804	388,757	507,189
5.1 Private Sector and Public Corporations	311,480	267,318	302,882	347,991	461,928
5.2 Government	41,152	42,366	31,922	40,766	45,261
6. Gross Domestic Expenditure (4+5)	1,391,009	1,495,166	1,688,232	1,869,921	2,214,012
7. Exports of Goods and Non-Factor Services	490,676	525,398	570,833	632,907	738,687
8. Imports of Goods and Non-Factor Services (c)	624,048	613,167	677,180	741,667	923,258
9. Gross Domestic Product at Market Prices (6+7-8)	1,257,636	1,407,398	1,581,885	1,761,161	2,029,441
10. Statistical Discrepancy (d)	-1,151	-1,347	2,156	-2,863	7,690
11. Net Factor Income from Abroad	-23,083	-23,830	-24,174	-16,535	-20,688
12. Gross National Product at Market Prices (9+10+11)	1,233,402	1,382,220	1,559,867	1,741,763	2,016,443

(a) Revised

(b) Provisional

(c) The repayment of loans, taken for the purchase of aircraft, of US \$ 292.8 million, from the receipts of insurance payments, against the destruction of those aircraft, included in the BOP service account as a balancing item was not considered as a non-factor service for the year 2001.

(d) Balancing item for the discrepancy between GDP compiled from the production approach and the expenditure approach.

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 10

Gross Domestic Expenditure and Availability of Resources

Item	2000		2001		2002		2003 (a)		2004 (b)	
	Rs. mn.	% of GNP								
1. Consumption Expenditure Private	906,188	73.4	1,041,041	75.2	1,214,117	77.9	1,341,896	76.9	1,542,107	76.8
2. Consumption Expenditure Government	132,189	10.7	144,441	10.4	139,311	8.9	139,268	8.0	164,716	8.2
3. Gross Domestic Capital Formation Private Sector and Public Corporations	311,480	25.2	267,318	19.3	302,882	19.4	347,991	20.0	461,928	23.0
4. Gross Domestic Capital Formation Government and Public Enterprises	41,152	3.3	42,366	3.1	31,922	2.0	40,766	2.3	45,261	2.3
5. Gross Domestic Expenditure	1,391,009	112.7	1,495,166	108.1	1,688,232	108.4	1,869,921	107.2	2,214,012	110.2
6. Gross National Product (c)	1,234,599	100.0	1,383,568	100.0	1,557,749	100.0	1,744,154	100.0	2,008,495	100.0
7. Excess, of (5) over (6) met by (i) Net Disinvestment Abroad	156,410	12.7	111,598	8.1	130,483	8.4	125,767	7.2	205,517	10.2
(ii) Net Receipts of International Gifts and Transfers	80,797	6.5	21,770	1.6	22,576	1.4	6,081	0.3	65,875	3.3
	75,613	6.1	89,828	6.5	107,907	6.9	119,686	6.9	139,642	7.0

(a) Revised

(b) Provisional

(c) Derived from the expenditure approach and the BOP estimates.

Source: Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE

TABLE 11

Investment and Savings at Current Market Prices

Rs. million

Item	2000	2001	2002	2003 (a)	2004 (b)
1. Gross Domestic Product at Market Prices	1,257,636	1,407,398	1,581,885	1,761,161	2,029,441
2. Private Investment	270,400	228,165	261,791	295,063	402,599
3. Government and Public Corporation Investment	82,232	81,519	73,013	93,693	104,591
4. Total Investment (2+3)	352,632	309,684	334,804	388,757	507,189
5. Private Savings	262,257	290,982	297,459	338,173	400,824
6. Government Savings	-42,998	-69,066	-69,002	-58,176	-78,205
7. Domestic Savings (5+6)	219,259	221,916	228,457	279,997	322,619
8. Net Factor Income from Abroad	-23,083	-23,830	-24,174	-16,535	-20,688
9. Net Private Transfers from Abroad	73,810	87,902	104,940	116,308	136,607
10. National Savings (7+8+9)	269,986	285,988	309,223	379,770	438,537
11. Investment Ratio (4 as % of 1)	28.0	22.0	21.2	22.1	25.0
12. Domestic Savings Ratio (7 as a % of 1)	17.4	15.8	14.4	15.9	15.9
13. National Savings Ratio (10 as a % of 1)	21.5	20.3	19.5	21.6	21.6

Source : Central Bank of Sri Lanka

(a) Revised

(b) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 12

Real National Income

Rs. million

Item	2000	2001	2002	2003 (a)	2004 (b)
1. Gross National Product at Constant (1996) Factor Cost Prices	840,200	829,055	863,281	920,588	968,625
2. Terms of Trade effect (c) due to export of:					
2.1 Tea	1,263	1,228	2,262	2,783	1,704
2.2 Rubber	-426	-501	-495	-97	-59
2.3 Three Major Coconut Products	-5,751	-4,159	-1,325	-2,373	-3,375
2.4 Other Products	9,417	6,376	8,402	19,971	10,247
Total	4,503	2,944	8,844	20,284	8,517
3. Real National Income at Constant (1996) Factor Cost Prices (1+2)	844,703	831,999	872,125	940,872	977,142
4. Percentage change over previous year	4.5	-1.5	4.8	7.9	3.9

Source : Central Bank of Sri Lanka

(a) Revised

(b) Provisional

(c) Based on Export and Import Price Indices (1997 = 100)

NATIONAL OUTPUT AND EXPENDITURE

TABLE 13

Trends in Principal Agricultural Crops

Category	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003(a)	2004(b)
1. Tea											
1.1 Production	kg mn	245.9	258.4	276.9	280.1	283.7	305.8	295.1	310.0	303.2	308.1
1.2 Total extent	hectares '000	189	189	194	195	180	180	180	180	180	180
1.3 Extent bearing	hectares '000	173	174	182	180	173	166	165	165	165	165
1.4 Cost of production (c)	Rs/kg	76.74	87.04	90.26	100.71	101.29	110.64	121.57	124.06	135.58	158.25
1.5 Average price											
– Colombo Auction	Rs/kg	72.21	103.88	119.40	134.35	115.31	135.53	143.96	149.30	149.05	180.74
– Export (f.o.b.)	Rs/kg	102.31	139.56	158.39	184.94	162.39	184.73	208.89	216.26	221.01	249.38
1.6 Replanting	hectares	1,215	937	926	1,234	1,376	1,094	1,018	1,028	935	1,139
1.7 New planting	hectares	1,397	479	340	400	415	264	402	562	642	22
2. Rubber											
2.1 Production	kg mn	105.7	112.5	105.8	95.7	96.6	87.6	86.2	90.5	92.0	94.8
2.2 Total extent (d)	hectares '000	162	162	158	158	159	157	157	157	115	114
2.3 Area under tapping (d)	hectares '000	124	122	123	125	128	128	132	125	86	89
2.4 Yield (e)	kg/hectare	853	927	868	768	755	683	653	724	1068	1064
2.5 Cost of production (e)	Rs/kg	33.37	36.70	40.37	42.00	43.50	44.50	48.00	54.00	63.30	73.39
2.6 Average price											
– Colombo Auction (RSS 1)	Rs/kg	72.04	67.85	56.71	49.76	45.33	54.78	54.70	68.76	102.50	110.75
– Export (f.o.b.)	Rs/kg	83.69	79.78	75.42	67.72	53.90	66.95	66.35	69.53	105.25	127.20
2.7 Replanting (f)	hectares	3,239	3,443	1,261	1,288	643	793	557	712	564	820
2.8 New planting (f)	hectares	829	1,297	751	515	218	251	141	225	450	519
3. Coconut											
3.1 Production	nuts mn	2,755	2,546	2,631	2,552	2,828	3,096	2,769	2,392	2,562	2,557
3.2 Total Extent	hectares '000	416	417	417	439	439	439	439	439	439	439
3.3 Cost of production	Rs/nut	2.02	2.18	2.26	2.40	2.75	3.27	3.65	3.85	4.90	7.50
3.4 Average export price (f.o.b.) (g)	Rs/nut	6.08	9.42	9.63	8.31	9.95	7.35	7.05	12.06	9.98	11.03
3.5 Replanting / Under planting (h)	hectares	986	578	1,221	595	698	714	867	953	1226	681
3.6 New planting (h)	hectares	1,250	841	931	656	660	834	993	904	1098	483
4. Paddy											
4.1 Production (i)	mt '000	2,810	2,061	2,239	2,692	2,857	2,860	2,695	2,859	3,071	2,609
4.2 Area-sown (i) – Harvested (i)	hectares '000	915	749	730	848	896	878	798	852	983	779
4.3 Yield (i)	hectares '000	890	660	690	829	874	832	765	820	911	639
4.5 Rice imported	kg/hectare	3,535	3,513	3,619	3,634	3,672	3,856	3,954	3,893	3,761	4,080
4.6 Credit granted	mt '000	9	341	306	168	214	15	52	95	35	222
	Rs mn	792	396	383	277	318	374	421	549	564	812

- (a) Revised.
- (b) Provisional.
- (c) The weighted average cost of production of public sector estates and private plantation companies. Includes green leaf suppliers profit margin.
- (d) Extent under rubber is based on the census of agricultural conducted by the Department of Census & Statistics in 2002.
- (e) Cost of Productions revised in 2002 based on a survey conducted by the Rubber Development Department in 2003.
- (f) Extents covered by cultivation assistance schemes of the Rubber Development Department.
- (g) Three major coconut kernel products only.
- (h) Extents covered by cultivation assistance schemes of the CCB.
- (i) On a cultivation year basis.

Sources : Sri Lanka Tea Board
 Rubber Development Department
 Coconut Cultivation Board (CCB)
 Coconut Development Authority
 Department of Census and Statistics
 Ministry of Agriculture, Livestock,
 Land and Irrigation
 Plantation Companies
 Central Bank of Sri Lanka
 Sri Lanka Customs

NATIONAL OUTPUT AND EXPENDITURE

TABLE 14

Production of Tea, Rubber, Coconut and Other Export Crops

Crop	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003(a)	2004(b)
1. Tea (c)											
High grown	kg mn	73.5	72.2	83.8	75.9	81.3	83.5	75.1	87.0	81.6	74.6
Medium grown	kg mn	50.6	48.0	57.1	53.9	53.5	56.2	53.8	54.0	54.0	49.7
Low grown	kg mn	121.8	138.2	136.0	150.3	148.9	166.1	166.2	169.0	167.7	183.9
Total	kg mn	245.9	258.4	276.9	280.1	283.7	305.8	295.1	310.0	303.2	308.1
2. Rubber											
Sheet rubber	kg mn	42.2	53.2	46.1	26.9	28.7	34.0	30.3	42.8	50.0	46.5
Crepe rubber	kg mn	34.9	41.5	40.9	58.2	45.3	34.4	32.6	26.0	22.4	18.5
Others	kg mn	28.6	17.8	18.8	10.1	22.6	19.2	23.1	21.7	19.6	29.8
Total	kg mn	105.7	112.5	105.8	95.7	96.6	87.6	86.0	90.5	92.0	94.8
3. Coconut (d)											
Desiccated coconut	nuts mn (d)	465	425	524	361	544	712	408	246	369	439
Coconut oil	nuts mn (d)	516	328	289	334	308	391	566	265	184.8	127.6
Copra (net exports)	nuts mn (d)	50	39	42	44	64	84	81	71	101.3	86.9
Fresh nut exports	nuts mn	27	17	18	17	23	29	28	24	35	41.4
Coconut cream and milk powder (net exports)	nuts mn (d)	12	20	16	19	25	31	30	32	63	78
Domestic nut consumption (e)	nuts mn	1,716	1,720	1,744	1,779	1,799	1,849	1,786	1,815	1,834	1,811
Total (f)	nuts mn	2,755	2,546	2,631	2,552	2,828	3,096	2,769	2,392	2,562	2,557
4. Other Export Crops											
Coffee	mt	2,159	2,158	2,119	2,343	3,249	2,540	2,350	2,360	3,090	3,480
Cocoa	mt	1,542	1,628	1,709	1,904	1,147	1,300	1,275	1,100	1,100	1,250
Cinnamon	mt	10,815	10,891	11,056	10,813	13,466	13,490	13,600	13,000	14,015	14,860
Pepper	mt	3,326	3,988	4,471	6,776	9,284	10,676	7,650	12,600	12,600	12,020
Cloves	mt	1,500	1,437	2,333	1,744	4,181	1,700	2,700	4,100	2,360	3,745
Cardamoms	mt	75	75	75	60	74	62	60	60	64	72
Nutmeg and Mace	mt	988	1,198	1,067	1,257	1,221	1,100	1,100	1,600	1,740	1,515
Cashew Kernels	mt	n.a.	959	1,343	1,318	1,012	936	1,238	1,452	1,664	1,732

(a) Revised.

(b) Provisional.

(c) Elevational categories – Low grown : 0 to 610 metres above Mean Sea Level (MSL)
– Medium grown : 610 to 1,220 metres above MSL
– High grown : over 1,220 metres above MSL.

(d) Conversion rates have been revised in 1998, based on a study conducted by the CDA in 1996/97.

	Prior 1998	From 1998 onwards
1 MT D.C.	6,800 nuts	6,800 nuts
1 MT Oil	8,000 nuts	8,800 nuts
1 MT Copra	4,925 nuts	5,775 nuts
1 MT Coconut milk powder / cream	6,800 nuts	8,000 nuts

(e) Estimated on the basis of per capita consumption of 90 nuts per year. From 1991 onwards, estimated at 94.8 nuts per head per annum. Excludes industrial use.

(f) Estimate (breakdown does not add up to total production due to an adjustment for changes in stocks).

Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority
Central Bank of Sri Lanka
Department of Export Agriculture,
Cashew Corporation.

NATIONAL OUTPUT AND EXPENDITURE

TABLE 15

Annual Rainfall and Rainy Days

Meteorological Stations	1961–90 Annual Average		2000		2001		2002		2003		2004	
	Rainfall mm (a)	No. of Rainy Days	Rainfall mm	No. of Rainy Days								
Anuradhapura	1,285	89	1,246	90	1,262	104	1,260	99	1,192	97	1,444	114
Bandarawela (b)	1,572	129	1,486	158	1,539	146	1,602	147	1,498	136	1,591	154
Colombo	2,424	146	2,012	151	1,933	132	2,100	174	2,030	158	1,958	162
Hambantota	1,050	87	1,146	105	730	75	982	95	1,273	97	1,165	104
Kandy (c)	1,840	148	1,670	161	1,922	164	1,927	171	1,502	158	1,565	168
Nuwara Eliya	1,905	163	1,824	175	1,681	189	1,517	186	1,374	170	1,741	206
Ratnapura	3,749	205	3,629	225	3,264	205	3,202	215	4,021	209	3,742	229
Trincomalee	1,560	86	1,401	94	1,431	103	1,725	83	1,425	97	1,926	118

(a) mm = millimetres

(b) Diyalawala

(c) Katugastota

Source : Department of Meteorology

NATIONAL OUTPUT AND EXPENDITURE

TABLE 16

Districtwise Performance of the Paddy Sector (a)

Zone and District	Gross Extent Sown (hectares)		Gross Extent Harvested (hectares)		Production (mt)			Yield per Hectare (kg)	
	Maha 2003/2004	Yala 2004	Maha 2003/2004	Yala 2004	Maha 2003/2004	Yala 2004	Total 2004	Maha 2003/2004	Yala 2004
Wet Zone									
Colombo	4,430	1,071	4,425	1,057	13,421	2,301	15,722	3,568	2,562
Gampaha	9,728	1,789	9,526	1,785	26,274	4,286	30,560	3,245	2,825
Kalutara	13,487	9,169	13,397	9,141	29,983	19,494	49,477	2,426	2,312
Galle	13,401	7,693	13,339	7,507	35,318	18,556	53,874	3,383	3,159
Matara	14,113	13,920	13,789	13,905	41,359	40,097	81,456	3,799	3,652
Kegalle	8,850	6,579	6,951	6,037	21,051	19,868	40,919	3,233	3,513
Ratnapura	12,643	9,562	12,613	9,514	32,194	28,712	60,906	3,003	3,550
Kandy	13,187	8,336	12,700	8,022	36,423	25,133	61,556	3,627	3,962
Nuwara Eliya	5,553	1,964	5,088	1,964	9,520	4,018	13,538	3,320	3,630
Badulla	21,010	10,643	21,007	10,642	77,246	41,778	119,024	4,326	4,619
Dry Zone									
Kurunegala	45,038	22,167	20,788	19,182	75,011	70,229	145,240	3,609	3,661
Puttalam	8,466	2,816	7,173	2,499	22,468	6,898	29,366	3,685	3,247
Matale	14,009	4,398	13,697	4,074	50,863	14,732	65,595	4,129	4,021
Moneragala	14,713	5,059	14,654	4,923	58,360	17,733	76,093	4,064	3,676
Jaffna (b)	7,279	0	7,118	0	12,734	0	12,734	2,016	0
Killinochchi (b)	19,381	4,265	16,585	4,264	50,220	16,785	67,005	3,398	4,436
Mannar (b)	8,905	221	6,047	199	23,683	539	24,222	4,102	2,836
Mullaitivu (b)	8,041	492	6,880	487	25,815	1,936	27,751	3,977	4,215
Vavuniya	8,128	106	7,991	103	27,926	432	28,358	3,704	4,455
Anuradhapura	39,098	3,088	27,985	2,995	101,782	9,917	111,699	4,523	4,117
Polonnaruwa	51,863	38,633	51,290	37,840	227,739	166,952	394,691	5,020	4,988
Ampara	56,794	55,755	55,974	55,738	249,004	254,170	503,174	4,655	4,771
Batticaloa	46,050	16,808	45,460	16,374	112,951	50,592	163,543	2,815	3,501
Trincomalee (b)	26,105	7,795	24,392	7,342	90,300	29,107	119,407	3,985	4,267
Hambantota	16,737	13,485	16,646	13,384	67,289	55,890	123,179	4,627	4,780
Mahaweli 'H' Area	25,105	3,462	24,854	3,280	109,105	12,605	121,710	4,895	4,285
Udawalawe	8,547	8,606	8,461	8,606	41,824	45,397	87,221	5,044	5,383
SRI LANKA	520,661	257,883	468,830	250,865	1,669,863	958,157	2,628,020	4,004	4,224

(a) The cultivation year comprises Maha (September / October - March / April) and Yala (April / May - August / September).

(b) Estimates

Sources: Department of Census and Statistics

NATIONAL OUTPUT AND EXPENDITURE

TABLE 17

Paddy Production

Year	MAHA				YALA				TOTAL			
	Gross Extent Sown (hec. '000)	Net Extent Harvested (hec. '000)	Production (mt '000)	Yield per Hectare (kg.)	Gross Extent Sown (hec. '000)	Net Extent Harvested (hec. '000)	Production (mt '000)	Yield per Hectare (kg.)	Gross Extent Sown (hec. '000)	Net Extent Harvested (hec. '000)	Production (mt '000)	Yield per Hectare (kg.)
1995	567	489	1,761	3,603	348	306	1,049	3,427	915	794	2,810	3,535
1996	499	377	1,331	3,534	250	210	730	3,477	749	587	2,061	3,511
1997	473	397	1,457	3,670	256	221	782	3,529	729	618	2,239	3,623
1998	574	501	1,781	3,555	274	239	911	3,802	848	740	2,692	3,638
1999	547	481	1,736	3,612	345	298	1,121	3,752	896	779	2,857	3,668
2000	549	469	1,781	3,798	329	273	1,078	3,958	878	742	2,860	3,856
2001	479	418	1,613	3,860	319	264	1,082	4,102	798	681	2,695	3,954
2002	510	499	1,774	3,990	342	290	1,085	3,741	852	734	2,859	3,895
2003 (a)	602	499	1,895	3,794	381	317	1,177	3,709	983	816	3,071	3,762
2004 (b)	521	417	1,670	4,004	258	226	958	4,244	779	643	2,628	4,087

(a) Revised
(b) Provisional

Source: Department of Census and Statistics

NATIONAL OUTPUT AND EXPENDITURE

TABLE 18

Performance of Other Field Crops

Crop	Extent Cultivated (hectares)					Production (mt '000)					Estimated Average Yield (mt / hectare)				
	2000	2001	2002	2003 (a)	2004 (b)	2000	2001	2002	2003 (a)	2004 (b)	2000	2001	2002 (a)	2003 (a)	2004 (b)
Big onions	2,796	2,804	2,727	2,770	3,061	36.6	33.2	29.5	32.3	37.7	13.0	11.8	10.8	11.7	12.3
Black gram	6,703	6,361	6,481	7,180	4,822	5.4	5.1	5.1	5.9	5.1	0.8	0.8	0.8	0.8	1.1
Chillies	19,834	17,410	16,363	15,918	13,821	14.0	12.3	11.7	11.5	10.2	0.7	0.7	0.7	0.7	0.7
Cowpea	12,946	10,976	10,279	13,836	9,506	12.1	10.1	9.4	12.9	9.0	0.9	0.9	0.9	0.9	0.9
Gingelly (Sesame)	7,765	6,911	6,530	8,804	6,662	4.6	4.1	4.1	5.5	4.6	0.6	0.6	0.6	0.6	0.7
Green gram	12,968	11,208	10,526	12,016	8,469	11.7	9.9	9.6	10.6	8.2	0.9	0.9	0.9	0.9	1.0
Ground nuts	10,533	9,983	9,143	11,383	9,976	7.0	6.8	5.8	6.6	9.0	0.6	0.7	0.6	0.6	0.9
Kurakkan (Finger millet)	6,543	5,655	5,457	7,358	5,104	4.9	4.2	4.1	5.3	4.8	0.7	0.7	0.7	0.7	0.9
Maize	28,648	25,888	24,270	27,060	23,548	31.0	29.0	27.7	29.6	35.9	1.1	1.1	1.1	1.1	1.5
Potatoes	3,642	4,272	6,604	6,314	5,495	48.4	57.8	88.7	71.7	81.5	13.2	13.5	13.4	11.4	14.8
Red onions	6,096	5,225	4,977	4,897	4,372	42.5	36.0	35.5	35.5	39.0	6.9	6.9	7.1	7.3	8.9
Soya beans	693	641	1265	2,547	1,296	0.6	0.6	1.2	3.0	1.9	1.0	0.9	0.9	1.2	1.5

(a) Revised

(b) Provisional

Sources: Department of Census and Statistics

NATIONAL OUTPUT AND EXPENDITURE

TABLE 19

Statistics of the Sugar Sector

Item	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003(a)	2004(b)
1. Total area under cane (with ratoons) (c)	hectares	11,099	8,510 (d)	9,662	8,543	7,976	7,037	7,557	7,873	7,308	9,039
2. Area Harvested (c)	hectares	8,176	8,955	7,746	6,350	6,125	6,246	6,045	5,903	5,395	6,140
3. Cane Harvested (c)	mt '000	555	363 (d)	386	369	399	469	368	255	442	382
4. Private cane purchased	mt '000	302	455 (d)	389	360	346	319	198	163	231	281
5. Quantity of cane crushed	mt '000	858	862	773	729	745	787	566	430	700	663
6. Average yield (c)	mt / hectare	68	48 (d)	53	58	68	68	55	43	82	62
7. Sugar production (without sweepings)	mt '000	71	70	63	61	66	64	48	38	57	58
8. Sugar recovery rate (e)	percentage	8.2	8.2	8.2	8.4	8.7	8.1	8.5	8.8	8.1	8.8

Note : As Hingurana Factory closed down in 1997, data from 1998 onwards represents Pelwatta and Sevenagala factories only.

Sources : Hingurana Sugar Industries Ltd.
Sevanagala Sugar Industries Ltd.
Pelwatta Sugar Industries Ltd.

- (a) Revised.
- (b) Provisional.
- (c) Includes nucleus estates and allottees.
- (d) Data with respect to the Hingurana Sugar Industries Ltd. has been excluded.

(e) Recovery rate = $\frac{\text{Sugar Produced}}{\text{Quantity of cane crushed}} \times 100$

NATIONAL OUTPUT AND EXPENDITURE

TABLE 20

Annual Usage of Fertiliser by Crop

mt '000

Crop	2000		2001		2002		2003(a)		2004(b)	
	Total	Of which Urea	Total	Of which Urea	Total	Of which Urea	Total	Of which Urea	Total	Of which Urea
Paddy	262	193	285	214	357	270	283	202	285	220
Tea	200	77	182	73	185	73	168	59	177	71
Rubber	14	4	9	2	7	2	8	2	9	4
Coconut	34	8	30	5	39	7	39	7	33	8
Other Field Crops	41	7	35	5	42	8	62	11	50	11
Other Export Crops	9	2	9	2	8	2	10	2	10	3
Tobacco	3	1	3	0	3	0	3	0	4	0
Others	30	11	29	12	31	14	23	5	21	3
Total	593	302	580	313	670	377	596	289	589	320

- (a) Revised
- (b) Provisional

Source : National Fertiliser Secretariat

NATIONAL OUTPUT AND EXPENDITURE

TABLE 21

Statistics on the Forestry Sector

Item	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003(a)	2004(b)
1. Total Forest Cover (c)	hec '000	2,119	2,119	2,119	2,119	2,119	2,119	2,119	1,942	1,942	1,942
Closed Canopy Forest (d)	hec '000	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,471	1,471	1,471
Sparse Forest	hec '000	464	464	464	464	464	464	464	472	472	472
Mangroves	hec '000	9	8,687	8,687	8,687	8,687	8,687	8,687	9,504	9,531	9,531
2. Extent Deforested (e)	hectares	100	300	205	210	210	244	314	511	950	2,844
3. Extent Reforested (f)	hectares	10,307	13,167	205	517	556	828	840	661	1,057	805
4. Number of Forest Offences Recorded	No.	5,368	5,014	5,158	4,193	3,928	4,626	4,344	4,157	3,093	2,842
Volume of Timber Detected	cu. m.	2,724	3,918	2,488	2,589	2,912	5,662	4,201	4,527	2,789	4,466
Value of Timber Detected	Rs. mn.	29.3	35.7	29.5	29.7	28.7	56.0	58.0	47.6	24.1	33.7

- (a) Revised
- (b) Provisional
- (c) Total forest cover showed a marked decline after updating the figures using latest satellite imagery and aerial photographs in 2002.
- (d) Includes mangroves.
- (e) Estimates.
- (f) Excluding extents under Participatory Forestry Project.

Source : Forest Department

NATIONAL OUTPUT AND EXPENDITURE

TABLE 22

Categories	Value of Industrial Production (1990 Constant Prices)										Rs. million
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (a)	
1. Food, beverages and tobacco products	33,641	35,908	37,146	40,756	41,742	44,241	45,595	47,675	50,656	52,912	
Food and other	19,936	21,314	22,343	24,910	26,330	28,094	29,146	30,428	32,649	34,249	
Liquor	2,630	3,027	2,961	3,458	3,327	3,397	3,478	3,659	4,098	4,389	
Beverages	4,961	5,104	6,032	6,590	6,432	7,210	7,548	7,888	8,409	8,652	
Tobacco products	6,114	6,463	5,810	5,798	5,653	5,540	5,423	5,700	5,501	5,622	
2. Textiles, wearing apparel and leather products	55,980	58,832	69,769	72,943	78,282	90,716	82,996	83,985	86,247	93,062	
Apparel	47,202	49,792	59,780	62,602	67,861	79,126	72,300	73,211	75,144	82,583	
Textile	6,202	6,299	6,926	7,226	7,197	8,140	7,439	7,699	7,838	7,407	
Leather	2,576	2,741	3,063	3,115	3,224	3,450	3,257	3,075	3,265	3,073	
3. Wood and wood products	1,243	1,321	1,334	1,378	1,423	1,544	1,487	1,466	1,547	1,610	
4. Paper and paper products	3,508	3,550	3,561	3,446	3,412	3,624	3,732	3,646	3,810	3,882	
5. Chemical, petroleum, rubber and plastic products	27,043	30,635	32,082	36,223	36,281	41,140	38,849	41,057	43,100	45,098	
Chemicals, paints and fertilisers	3,735	4,091	4,584	5,182	5,571	6,379	6,155	6,426	6,805	6,717	
Rubber base industries	3,956	4,660	5,539	6,015	6,082	6,824	6,104	6,519	7,940	8,687	
Plastic & PVC	2,754	3,113	3,584	3,874	4,292	4,571	5,051	5,258	5,705	6,019	
Pharmaceuticals, detergent and other	6,885	7,784	8,797	9,853	10,336	10,956	10,532	10,911	11,555	11,925	
Petroleum	9,713	10,987	9,578	11,299	10,000	12,410	11,007	11,943	11,095	11,750	
6. Non-metallic mineral products	12,516	13,360	13,914	14,619	15,740	16,091	16,010	16,316	17,311	18,631	
Diamond Processing	4,930	4,842	4,753	4,360	5,049	5,175	5,056	5,304	5,670	6,209	
Ceramic Products	1,567	1,838	1,926	1,991	2,029	2,053	1,808	1,877	1,943	2,067	
Cement	3,316	3,607	3,896	4,628	4,785	4,823	4,943	4,869	5,254	5,621	
Building material and other	2,703	3,073	3,339	3,640	3,877	4,040	4,203	4,266	4,445	4,734	
7. Basic metal products	1,377	1,636	1,671	1,856	1,917	2,024	2,096	2,155	2,254	2,455	
8. Fabricated metal products machinery and transport equipment	6,139	6,252	7,437	8,235	8,680	9,071	9,261	9,446	10,079	10,512	
9. Manufactured products not elsewhere specified	3,005	3,443	3,904	4,093	4,375	4,559	4,627	4,720	5,046	5,207	
Total	144,452	154,937	170,818	183,549	191,852	213,010	204,653	210,466	220,051	233,369	

(a) Provisional

Sources : Central Bank of Sri Lanka
Board of Investment of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 23
Value of Industrial Production (a)

Rs. million

Categories	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004(b)
1. Food, beverages and tobacco products	54,927	68,209	75,713	86,994	94,687	105,671	120,359	136,173	151,870	172,424
2. Textiles, wearing apparel and leather products	104,602	117,539	146,500	165,443	178,844	215,686	224,898	240,712	261,990	295,379
3. Wood and wood products	1,929	2,171	2,299	2,511	2,715	3,084	3,272	3,529	3,978	4,277
4. Paper and paper products	4,595	5,069	5,462	5,593	5,854	6,516	7,369	7,528	8,293	9,869
5. Chemical, petroleum, rubber and plastic products	38,321	46,936	50,682	59,724	62,590	74,670	78,553	90,250	100,113	123,491
6. Non-metallic mineral products	16,740	18,997	21,403	23,830	26,830	28,198	31,892	35,108	38,413	47,231
7. Basic metal products	1,736	2,248	2,439	2,841	3,046	3,378	3,888	4,323	4,690	5,366
8. Fabricated metal products, machinery and transport equipment	7,977	8,807	11,327	13,241	14,305	15,678	17,638	19,358	21,872	24,964
9. Manufactured products (n.e.s.)	5,271	6,183	7,324	8,137	9,002	9,839	10,361	11,450	12,980	14,088
Total	236,098	276,159	323,149	368,314	397,873	462,720	498,230	548,431	604,199	697,088

(a) Value of production is estimated on the basis of ex-factory value of production
 (b) Provisional

Sources : Central Bank of Sri Lanka
 Board of Investment of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 24
Investment Approvals in Industry by the Board of Investment of Sri Lanka

Categories	Number of Units				Foreign Investment Potential (Rs. million)				Total Investment Potential (Rs. million)				Employment Potential (No.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	2003 (a)	2004 (b)	2003 (a)	2004 (b)	2003 (a)	2004 (b)	2003 (a)	2004 (b)	2003 (a)	2004 (b)	2003 (a)	2004 (b)	2003 (a)	2004 (b)	2003 (a)	2004 (b)
1. Food, beverages and tobacco products	35	33	20	25	9,751	2,090	6,557	3,927	17,595	3,404	13,603	7,574	6,345	3,116	4,637	2,695
2. Textiles, wearing apparel and leather products	40	24	28	24	2,722	5,876	2,349	5,744	8,124	8,012	5,957	8,126	18,786	12,833	12,278	12,486
3. Wood and wood products	3	4	1	5	20	211	15	78	136	293	66	256	472	244	39	603
4. Paper and paper products	6	2	3	3	492	-	389	103	893	104	759	205	390	303	208	336
5. Chemical, petroleum, rubber and plastic products	28	20	15	12	6,115	1,889	1,030	1,196	8,314	4,659	2,711	1,892	4,903	2,990	3,281	1,434
6. Non-metallic mineral products	13	6	7	4	3,386	404	442	206	3,992	2,448	621	1,731	1,289	691	479	193
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	26	20	14	16	6,566	3,063	1,485	1,336	7,835	4,666	2,584	2,788	3,488	2,317	2,351	1,564
9. Manufactured products (n.e.s.)	30	14	17	11	4,777	1,483	954	1,271	5,717	3,876	1,861	2,014	3,008	2,038	2,741	1,037
10. Services	238	171	111	128	43,859	54,587	31,069	22,676	91,944	94,404	65,475	42,988	25,840	16,480	15,306	14,512
Total	419	294	216	228	77,688	69,603	44,290	36,537	144,550	121,866	93,637	67,574	64,521	41,012	41,320	34,860

(a) Revised
 (b) Provisional

Source : Board of Investment of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 25
Realised Investments in the Board of Investment (BOI) Enterprises (a)

Categories	Number of enterprises					Foreign investment (Rs. million)					Total investment potential (Rs. million)				
	2000	2001	2002	2003	2004 (b)	2000	2001	2002	2003	2004 (b)	2000	2001	2002	2003	2004 (b)
1. Food, beverages and tobacco products	141	146	143	148	155	4,301	5,058	8,732	9,773	12,493	10,612	11,088	14,679	15,774	21,184
2. Textiles, wearing apparel and leather products	439	458	480	500	518	20,463	22,006	25,438	26,806	26,313	30,779	32,823	39,976	40,110	42,700
3. Wood and wood products	22	22	22	24	27	458	1,300	2,751	3,680	5,218	830	1648	3161	3916	5,458
4. Paper and paper products	22	21	23	25	27	521	517	567	497	504	755	744	1577	1638	1,644
5. Chemical, petroleum, rubber and plastic products	121	126	129	138	140	8,340	10,178	11,040	15,058	14,660	12,414	14,101	16,011	19,640	21,259
6. Non-metallic mineral products	61	57	64	66	65	3,581	3,183	3,574	5,217	9,703	6,631	6,642	6,763	12,486	17,669
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	41	41	67	75	88	3,873	3,769	5,562	6,390	7,189	5,093	5,116	7,230	8,088	9,454
9. Manufactured products (n.e.s.)	159	155	156	166	163	6,253	5,924	6,212	6,763	8,176	8,937	8,322	9,390	9,907	10,703
10. Services	497	535	559	624	684	84,025	89,355	101,019	112,598	124,440	118,675	127,595	142,684	165,921	189,394
Total	1,503	1,561	1,643	1,766	1,867	131,815	141,290	164,894	186,782	208,696	194,727	208,079	241,471	277,480	319,465

(a) Cumulative figures as at end of the year

(b) Provisional

Source : Board of Investment of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 26
Relative Composition of Private and Public Sector Industries

Percentages

Categories	2000		2001		2002		2003		2004 (a)	
	Private	Public								
1. Food, beverages and tobacco products	99	1	99	1	99	1	99	1	99	1
2. Textiles, wearing apparel and leather products	100	-	100	-	100	-	100	-	100	-
3. Wood and wood products	93	7	96	4	95	5	95	5	95	5
4. Paper and paper products	96	4	95	5	97	3	97	3	97	3
5. Chemical, petroleum, rubber, and plastic products	66	34	70	30	70	30	60	40	65	35
6. Non-metallic mineral products	99	1	99	1	99	1	99	1	99	1
7. Basic metal products	100	-	100	-	100	-	100	-	100	-
8. Fabricated metal products, machinery and transport equipment	100	-	100	-	100	-	100	-	100	-
9. Manufactured products (n.e.s.)	100	-	100	-	100	-	100	-	100	-
Average	94	6	95	5	95	5	96	4	96	4

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 27
**Value Added in Industry
(Current Prices)**

Rs. million

Categories	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (a)
1. Food, beverages and tobacco products	29,001	32,891	35,515	40,452	44,503	49,031	54,282	61,550	69,708	72,636
2. Textiles, wearing apparel and leather products	24,895	31,148	40,581	47,482	55,263	69,451	71,263	77,028	84,623	91,308
3. Wood and wood products	1,177	1,250	1,258	1,313	1,390	1,554	1,639	1,736	1,928	2,007
4. Paper and paper products	2,458	2,580	2,633	2,578	2,664	2,808	3,103	3,124	3,334	3,374
5. Chemical, petroleum, rubber and plastic products	6,898	8,957	10,745	14,274	13,832	17,771	19,245	22,653	25,028	26,179
6. Non-metallic mineral products	9,726	10,537	11,600	12,463	13,817	14,240	16,010	17,273	18,477	19,881
7. Basic metal products	347	450	598	710	777	959	1,131	1,306	1,463	1,593
8. Fabricated metal products, machinery and transport equipment	4,547	4,809	5,924	6,779	7,367	7,714	8,731	9,698	11,198	11,679
9. Manufactured products (n.e.s.)	2,319	2,763	3,157	3,426	3,799	3,965	4,154	4,695	5,257	5,425
Total	81,368	95,385	112,011	129,477	143,412	167,493	179,558	199,063	221,016	234,082

(a) Provisional.

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 28
Capacity Utilisation in Industry (a)

Categories	Percentage utilisation of capacity									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (b)
1. Food, beverages and tobacco products	93	90	89	90	88	89	89	90	90	91
2. Textiles, wearing apparel and leather products	85	82	86	85	86	88	76	77	85	88
3. Wood and wood products	80	79	76	77	77	76	74	72	73	74
4. Paper and paper products	90	88	88	88	89	89	87	86	88	86
5. Chemical, petroleum, rubber and plastic products	67	66	68	70	68	73	73	74	75	76
6. Non-metallic mineral products	87	87	86	84	82	82	81	85	89	87
7. Basic metal products	45	47	47	48	47	50	50	54	58	59
8. Fabricated metal products, machinery and transport equipment	90	88	90	87	85	87	89	89	89	89
9. Manufactured products (n.e.s.)	93	90	90	90	88	88	89	88	90	89
Average	84	83	84	84	83	85	80	81	85	86

(a) Excluding BOI Enterprises

(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL OUTPUT AND EXPENDITURE
TABLE 29
Annual Capacity, Production and Sales (Quantity) of State Industries (a)

Corporation / Enterprise and Products	Unit	2000			2001			2002			2003 (b)			2004 (c)		
		Capacity	Production	Sales												
1. Sevanagala Sugar Ind. Ltd. Sugar	MT	25,000	24,153	23,812	25,000	19,536	17,088	25,000	13,769	18,841	25,000	17,017	17,017	25,000	16,795	16,795
2. Lanka Salt Ltd. Common Salt	MT	90,000	74,261	75,000	90,000	60,498	48,418	90,000	55,000	56,000	90,000	63,690	60,383	60,000	57,084	64,636
3. British Ceylon Corp. Ltd. Soap	MT	7,515	2,429	1,851	7,515	2,210	1,685	7,515	1,882	1,880	7,515	1,648	—	—	—	—
Coconut Oil	"	6,800	799	951	6,800	719	856	6,800	954	950	6,800	905	—	—	—	—
Steel Drums	Nos. '000	—	—	—	—	—	—	250	80	80	250	—	—	—	—	—
4. State Timber Corporation Sawn Timber	Cu.Metres '000	14	9	6	13	8	7	11	6	6	5	5	6	4	3	5
Logs	"	79	99	91	86	109	80	79	112	108	99	99	115	74	88	110
Sleepers	Nos. '000	173	222	231	128	145	127	136	168	168	135	100	120	145	108	116
5. National Paper Co. Ltd. Paper and Paper Products	MT	37,500	8,263	12,498	37,500	9,827	10,381	37,500	6,600	7,132	37,500	2,832	2,948	37,500	2,416	1,640
6. Sri Lanka Ayurvedic Drugs Corporation	Lt.	408,000	303,672	252,974	412,000	325,123	307,363	450,000	435,265	122,777	629,062	306,558	134,876	629,062	307,822	303,301
Syrup and Oil	MT	47	46	45	50	48	47	64	47	44	58	57	—	58	49	55
Other Ayurvedic Drugs																
7. Ceylon Petroleum Corporation	MT	212,766	224,379		189,017	249,510		226,161	286,805		195,523	320,411		202,627	334,538	
Super Petrol/Gasolene	"	191,865	229,101		179,139	227,804		196,419	228,812		153,809	184,689		143,808	171,884	
Kerosene	"	112,613	124,594		104,740	95,800		107,861	114,077		94,499	101,703		97,272	171,884	
Naphtha	"	2,100,300	736,422	1,730,435	2,008,360	610,139	1,674,847	2,224,699	702,216	1,799,102	2,224,699	611,276	1,492,224	2,224,699	632,651	1,581,550
Diesel	"	92,159	157,317		89,294	204,010		72,119	114,191		96,277	138,642		126,378	169,920	
Avtur	"	736,007	736,707		706,260	810,550		774,263	779,763		720,812	715,356		786,186	764,869	
Fuel Oil																
8. Sri Lanka Rubber Manufacturing and Export Corporation Ltd.	MT	—	—	—	—	—	—	1,195	119	119	1,195	—	—	1,195	—	—
Crepe Rubber	"	1,620	253	302	1,620	22	23	1,620	547	511	1,620	826	768	1,620	548	506
Centrifuged Latex	"	248	151	144	310	223	200	364	134	143	364	130	136	364	—	—
Foam Rubber																
9. Lanka Mineral Sands Ltd. Ilmenite and H.T. Ilmenite	MT	27,163	625	4	33,110	—	43	42,000	—	5	38,998	—	5	—	8,115	20
Rutile	"	1,963	—	726	1,310	—	3,443	1,300	—	898	4,159	—	2	—	—	326
Crude Zircon	"	15,874	—	1	10,850	—	1,101	10,500	—	20	2,664	—	13,857	—	904	78,475
10. Lanka Phosphate Ltd. Phosphate	MT	35,000	35,084	35,834	40,000	35,769	35,440	61,000	38,095	38,785	50,000	41,356	40,171	50,000	43,523	44,946

(a) Under the privatisation programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulihiriyia Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Dankotuwa Porcelain Ltd. (Dec. 1990), Ceylon Leather Products (July 1991), Lanka Milk Food Ltd. (Oct. 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corp. (Feb. 1992), Kelani Tyres Ltd. (Feb. 1992), Bogala Mine of the State Mining & Mineral Development Corporation (Feb. 1992), Veyangoda Textile Mills Ltd. (March 1992), Distilleries Company of Sri Lanka Ltd. (March 1992), Mahaweli Marine Cement Co. Ltd. (June 1992), Lanka Ceramic Ltd. (June 1992), Kahatagaha Graphite Lanka Ltd. (Sept. 1992), Lanka Porcelain Pvt. Ltd. (Sept. 1992), Hingurana Sugar Industries Ltd. (March 1993), Ruhunu Cement Ltd. (June 1993), Mattegama Textile Mills Ltd. (Oct. 1993), Lanka Canneries Ltd. (Nov. 1993), Puttalam Cement Co. Ltd. (Dec. 1993), Wayamba Agro-Fertilizer Co. (March 1994), Ruhunu Agro-Fertilizer Co. (May 1994), Lanka Lubricants Ltd. (July 1994), Kantalai Sugar Industries Ltd. (July 1994), C.C.C. (Fertilizer) Ltd. (July 1994), Lanka Plywood (Gintola) (May 1995), Statcon Rubber Co. Ltd. (Sept. 1995), Colombo Gas Co. Ltd. (Dec. 1995), Rajarata Agro-Fertilizer Co. (July 1996), Ceylon Steel Corp. Ltd. (Oct. 1996) and Puttalam Salt Ltd. (Feb. 1997).

Source : Respective Enterprises

(b) Revised

(c) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 30

Employment in State Industries

Corporation / Enterprise	1995	1996	1997	1998	1999	2000	2001	2002	2003 (a)	2004 (b)	Numbers
1. Sevanagala Sugar Industries Ltd.	1,859	1,697	1,894	1,713	1,686	1,607	1,595	1,560	726	704	
2. Lanka Salt Ltd.	720	360	343	404	530	570	407	591	601	1,300	
3. British Ceylon Corporation Ltd.	414	461	531	555	521	525	525	521	485	481	
4. State Timber Corporation	1,971	1,894	1,885	1,746	2,673	2,697	3,790	3,418	3,113	2,995	
5. National Paper Company Ltd.	3,109	3,019	2,664	2,629	2,529	2,429	2,136	1,794	1,856	1,020	
6. State Printing Corporation	606	613	605	601	601	582	598	581	565	548	
7. Sri Lanka Ayurvedic Drugs Corporation	336	340	226	230	240	259	275	435	270	246	
8. Ceylon Petroleum Corporation (c)	6,018	7,017	7,099	7,046	7,002	7,281	7,156	7,156	7,156	6,564	
9. Sri Lanka Rubber Manufacturing and Export Corporation Ltd.	299	353	449	477	344	327	224	193	80	57	
10. Lanka Mineral Sands Ltd.	461	512	566	567	558	545	530	527	482	523	
11. Lanka Phosphate Ltd.	n.a.	n.a.	250	264	262	297	294	312	328	300	
12. Privatised Enterprises (d)	21,260	20,872	22,292	21,466	19,208	16,828	15,983	15,052	15,778	13,685	
Total	37,053	37,138	38,804	37,698	36,154	33,947	33,513	32,140	31,440	28,423	

Source : Respective Institutions

(a) Revised

(b) Provisional

(c) Out of the total number of employees in CPC in 2004, 3,256 employees were attached to Ceylon Petroleum Storage Terminal Ltd.

(d) Thulhiriya Textile Mills, Pugoda Textile Mills, G.O.B.U. of Ceylon Oxygen, Dankotuwa Porcelain Ltd., Ceylon Leather Products, Lanka Milk Food Ltd., State Hardware, Ceylon Oils & Fats, Nylon 6 Plant of the Ceylon Petroleum Corp., Kelani Tyres Ltd., Bogala Mine of the State Mining & Mineral Development Corporation, Veyangoda Textile Mills Ltd., Distilleries Company of Sri Lanka, Mahaweli Marine Cement Co. Ltd., Lanka Ceramic Ltd., Kahatagaha Graphite Lanka Ltd., Lanka Porcelain Pvt. Ltd., Hingurana Sugar Industries Ltd., Ruhunu Cement Ltd., Mattegama Textile Mills Ltd., Lanka Canneries Ltd., Puttalam Cement Co. Ltd., Wayamba Agro-Fertilizer Co., Ruhunu Agro-Fertilizer Co., Lanka Lubricants Ltd., Kantalai Sugar Industries Ltd., C.C.C. (Fertilizer) Ltd., Lanka Plywood (Gintota), Statcon Rubber Co. Ltd., Colombo Gas Co. Ltd., Rajarata Agro-Fertilizer Co., Ceylon Steel Corp. Ltd. and Puttalam Salt Ltd.

NATIONAL OUTPUT AND EXPENDITURE
TABLE 31
Availability and Utilisation of Quota

Description	Unit	Quota Availability					Utilisation				
		2000	2001	2002	2003	2004 (a)	2000	2001	2002	2003	2004 (a)
USA Quota											
Play Suits etc.	doz	411,520	372,808	287,065	318,782	354,003	120,203	88,510	26,058	17,797	5,337
Fabric Poplin / Broadcloth	sme	5,196,030	5,648,085	6,272,349	6,965,381	7,734,983	1,197,528	801,148	292,960	534,465	-
Gloves	dpr	4,210,579	4,659,365	1,188,599	912,970	1,013,851	3,900,462	3,747,626	485,533	185,513	135,824
Suit-type coats, M & B	doz	23,344	25,375	28,178	31,293	34,749	130	-	1,283	1,368	766
Coats, non-suit, M & B	doz	1,155,180	1,254,088	1,392,652	1,434,459	1,456,059	879,959	954,832	1,170,223	1,120,623	1,108,564
Coats, W & G	doz	231,058	251,160	274,501	451,106	578,134	79,580	139,005	164,857	294,418	534,833
Dresses	doz	638,813	722,450	731,188	773,435	775,892	624,221	563,293	662,994	799,998	665,725
Knit Shirts & Blouses	doz	2,041,739	2,135,227	2,375,506	2,635,754	2,912,119	2,104,238	2,327,594	2,345,825	2,406,158	2,908,223
Shirts & Blouses, not-knit, W & G	doz	2,767,708	2,772,682	3,339,264	3,646,727	3,982,500	2,236,757	1,572,868	1,881,474	2,300,506	2,225,278
Shirts, not-knit, M & B	doz	1,793,208	1,936,316	1,942,683	2,215,430	-	1,542,524	1,565,550	1,296,148	1,574,571	1,786,356
Shirts & Blouses, not-knit, W & G	doz	1,760,993	1,848,455	2,226,176	2,431,152	2,655,000	1,499,273	1,016,125	1,324,174	1,467,564	1,463,571
Skirts	doz	977,977	1,031,030	1,122,967	1,356,297	1,429,570	942,070	721,267	1,024,156	1,245,803	1,261,510
Sweaters	doz	276,963	288,820	306,045	356,170	395,523	269,411	311,378	256,019	175,931	194,623
Trousers etc.	doz	2,040,380	2,129,137	2,211,880	2,335,502	-	2,224,740	2,305,572	2,266,911	2,112,313	-
Dressing gowns etc.	doz	176,004	181,508	-	-	160,837	179,937	-	-	-	-
Nightwear	doz	501,403	536,852	628,179	707,501	752,815	436,762	509,676	595,601	559,685	444,247
Underwear	doz	1,938,160	2,139,052	2,231,912	2,478,516	2,885,113	1,629,797	2,231,133	2,143,487	1,892,560	2,490,292
Coveralls & Overalls	kgs	1,346,562	1,488,053	1,694,184	1,914,891	2,161,834	542,613	554,835	412,828	296,157	87,343
Pillowcases	nos	2,225,441	2,419,054	1,327,477	1,597,134	1,637,032	1,312,660	569,421	718,020	547,596	697,980
Terry & Other pile towels	nos	18,851,176	19,853,359	21,656,745	24,049,599	26,706,839	17,479,544	10,871,039	9,329,260	10,161,528	10730766
Dish Towels	kgs	459,013	481,668	-	-	68,805	43,595	-	-	-	-
Shop Towels	kgs	1,086,879	1,220,128	1,054,864	1,022,308	1,300,846	712,437	488,851	874,477	413,531	403463
Coats, non-suit, M & B	doz	8,776	8,904	9,068	9,235	9,405	1,787	1,570	1,255	2,788	398
Coats, W & G	doz	18,807	17,270	19,432	19,788	20,153	16,964	14,491	11,424	4,015	11631
Shirts & Blouses, not-knit	doz	9,329	9,465	9,638	9,817	9,997	3,307	3,672	2,108	381	248
Fabric: Spun Cell, woven	sme	5,033,220	4,707,753	3,474,240	3,902,223	4,381,598	1,714,220	626,777	177,959	159,744	-
Coats, W & G	doz	603,278	655,434	728,219	841,553	934,536	462,572	597,841	544,355	554,201	645,853
Knit Shirts	doz	1,253,469	1,379,608	1,603,686	1,780,878	1,977,648	1,183,307	779,815	972,005	1,292,515	1,044,926
Shirts & Blouses, not-knit, W & G	doz	1,006,718	1,123,497	1,113,088	1,215,576	2,655,000	737,484	556,743	557,300	832,942	761,707
Suits & W & G	nos	789,207	821,517	952,654	1,057,912	1,174,801	798,723	641,435	644,844	559,050	1,095,485
Sweaters	doz	152,667	166,922	229,079	255,836	285,683	50,964	45,354	58,852	28,429	31,166
Trousers etc	doz	1,326,369	1,411,959	1,588,840	1,871,068	2,213,516	1,404,998	1,491,997	1,442,362	1,406,847	1,486,605
Shirts & Blouses, not-knit	doz	266,220	246,443	-	-	206,408	156,725	-	-	-	-
Apparel Sub-Total	doz	25,590,662	27,303,827	25,587,845	28,088,845	27,331,266	22,718,755	21,882,574	19,234,404	20,276,926	18,916,812
Fabrics Sub-Total	sme	10,229,250	10,355,838	9,746,589	10,867,604	12,116,581	2,911,748	1,434,925	470,919	694,209	-
Other Items Sub-Total	kgs	2,892,454	3,189,849	2,749,048	2,937,199	3,462,680	1,323,855	1,087,281	1,287,305	709,688	781,677
U.S.A. Sub-Total in pcs (b)	pcs	366,655,155	391,344,097	360,234,991	393,830,285	393,756,576	308,873,338	285,660,880	260,256,384	262,570,326	246,431,843
Canadian Quota											
Coats, Jackets and Rainwear	pcs	1,530,940	1,676,762	1,879,597	2,106,968	2,359,804	1,079,031	660,355	657,274	533,771	595,192
Of which : Coats	pcs	172,839	189,302	212,201	237,871	266,416	11,010	15,336	12,313	4,529	5,100
Winter outerwear	pcs	401,464	431,233	445,619	521,627	584,223	359,074	399,250	271,213	145,776	281,793
Male and Female Casual and Finewear	pcs	1,169,821	1,281,246	1,495,173	1,677,254	1,877,167	334,340	239,550	224,495	429,913	417,771
Fine Suits	pcs	19,322	21,163	23,908	27,431	30,016	-	1,608	8,288	744	-
Trousers, Overalls and Shorts	pcs	1,319,428	1,394,249	1,543,183	1,729,859	1,925,788	1,366,350	1,541,882	1,597,566	1,611,533	1,496,186
T - Shirts, Sweat shirts, Athletic wear	pcs	2,254,025	2,468,721	2,689,193	3,017,953	3,376,240	195,031	269,449	270,940	476,457	863,444
Shirts and Blouses, knitted & woven	pcs	1,073,206	1,235,198	-	-	-	803,726	1,107,729	-	-	-
Underwear	pcs	1,673,641	1,833,056	2,106,838	2,631,698	2,645,102	218,658	595,854	1,141,387	1,036,716	981,351
Sleepwear & Bathrobes	pcs	960,204	1,051,664	1,178,882	1,321,489	1,480,068	164,400	184,800	128,723	272,267	302,396
Sweaters	pcs	457,148	500,691	561,258	629,152	704,650	142,838	235,455	133,255	220,341	142,101
Swimwear	pcs	960,204	1,051,664	-	-	-	233,427	163,514	-	-	-
Babies' Garments	pcs	510,380	558,994	-	-	-	466,306	531,869	-	-	-
Bedsheets	pcs	999,607	1,094,820	1,227,258	1,375,717	1,540,803	486,828	313,464	696	-	-
Canadian Sub-Total	pcs	13,502,229	14,788,763	13,363,110	15,007,019	16,790,277	5,861,019	6,260,115	4,446,150	4,732,047	5,085,334
Total	pcs	439,704,924	406,132,860	373,598,101	408,837,304	410,546,853	348,304,114	291,920,995	264,702,534	267,302,373	251,517,177

(a) Provisional

Source : Textile Quota Board

(b) Conversion estimated as follows: Fabric 1 SME = 1 pc; Other Items - Coveralls & Overalls 1 kg = 1 pc; Dish towels, Shop towels 1 kg = 16.9 pcs

NATIONAL OUTPUT AND EXPENDITURE

TABLE 32

Regional Distribution of Industrial Enterprises (a)

Numbers

District	Industries registered under Ministry of Industrial Development					Industries under BOI												Total									
						Section 17 (b)				200 Garment Factory Programme				Section 16													
	2000	2001	2002	2003 (c)	2004 (d)	2000	2001	2002	2003 (c)	2004 (d)	2000	2001	2002	2003 (c)	2004 (d)	2000	2001	2002	2003 (c)	2004 (d)	2000	2001	2002	2003 (c)	2004 (d)		
1. Colombo	1,051	1,070	1,103	1,121	1,120	406	421	493	515	543	14	22	22	19	26	260	414	444	449	428	1,731	1,927	2,062	2,104	2,117		
2. Gampaha	160	169	190	213	228	440	412	451	464	506	7	15	14	13	17	87	109	109	106	93	694	705	764	796	844		
3. Kalutara	45	48	50	56	67	71	77	91	94	100	9	12	12	10	11	17	28	28	29	27	142	165	181	189	205		
4. Galle	22	23	24	25	26	39	45	54	54	50	6	8	8	7	10	20	30	35	35	34	87	106	121	121	120		
5. Puttalam	15	15	16	16	18	84	75	78	74	75	11	14	14	14	15	13	16	16	17	11	123	120	124	121	119		
6. Kandy	31	31	34	38	43	42	47	55	56	62	12	15	15	16	16	14	25	25	25	21	99	118	129	135	142		
7. Kurunegala	7	7	10	14	16	40	44	57	60	60	11	13	13	14	18	9	8	8	8	8	67	72	88	96	102		
8. Matara	25	25	26	26	26	12	13	15	16	18	4	6	6	6	6	1	1	1	1	1	42	45	48	49	51		
9. Hambantota	9	10	11	13	13	7	13	15	17	17	7	6	6	7	8	—	—	—	—	—	23	29	32	37	38		
10. Nuwara Eliya	3	3	3	3	4	25	28	29	29	31	11	11	11	10	10	5	5	5	5	2	44	47	48	47	47		
11. Ratnapura	4	5	6	6	7	15	14	19	21	24	16	18	15	14	14	2	4	4	4	3	37	41	44	45	48		
12. Anuradhapura	5	5	5	6	6	6	7	7	7	7	14	13	11	10	12	1	1	1	1	1	2	26	26	24	24	27	
13. Badulla	6	7	7	7	6	7	10	11	10	11	9	9	9	8	8	3	4	5	5	4	25	30	32	30	29		
14. Kegalle	6	6	8	8	9	11	8	9	10	12	9	8	8	7	7	1	1	1	1	1	27	23	26	26	29		
15. Matale	5	6	6	7	7	8	10	13	15	17	5	6	6	6	6	—	—	—	—	—	18	22	25	28	30		
16. Moneragala	1	1	1	1	1	3	3	4	4	4	6	6	6	6	6	2	2	2	2	1	12	12	13	13	12		
17. Polonnaruwa	—	—	—	1	2	4	6	7	7	8	5	6	6	6	6	—	—	—	—	—	9	12	13	14	16		
18. Ampara	3	3	3	4	3	1	3	3	3	3	4	3	2	2	2	3	—	—	—	—	—	8	9	8	9	9	
19. Trincomalee	—	—	—	—	—	3	5	5	5	6	1	2	2	2	2	—	—	—	1	1	1	1	4	7	8	8	9
20. Batticaloa	—	—	—	—	—	2	1	1	1	1	1	1	1	1	—	1	1	1	1	—	4	3	3	3	1		
21. Vavuniya	—	—	—	—	—	—	—	1	1	—	2	2	2	2	2	—	—	—	—	—	2	2	3	3	2		
22. Jaffna	2	2	2	2	2	1	1	1	1	1	—	—	—	—	—	—	1	1	1	1	3	4	4	4	4		
Total	1,400	1,436	1,505	1,567	1,604	1,227	1,243	1,419	1,464	1,556	164	196	189	180	203	436	650	687	691	638	3,227	3,525	3,800	3,902	4,001		

(a) As at end year

Sources: Ministry of Industrial Development
Board of Investment of Sri Lanka

(b) Including 50 Garment factories programme

(c) Revised

(d) Provisional

NATIONAL OUTPUT AND EXPENDITURE

TABLE 33

Private Sector Industrial Production Volume Index (a)

1997 = 100

Period	Overall Index	Food, beverages and tobacco products	Textiles, wearing apparel and leather products	Wood and wood products	Paper and paper products	Chemical, petroleum, rubber and plastic products	Non-metallic mineral products	Basic metal products	Fabricated metal products, machinery and transport equipment	Manufactured products (not elsewhere specified)	
2000	124.0	116.8	130.6	106.4	108.6	124.2	115.5	118.3	121.9	111.0	
2001	118.2	120.1	118.1	107.1	111.5	118.9	113.8	121.9	123.8	111.9	
2002	121.3	125.3	119.6	107.2	108.8	125.0	116.2	125.3	125.1	113.9	
2003	126.6	131.9	121.9	115.7	114.5	135.5	124.7	129.8	130.8	121.0	
2004 (b)	134.3	136.7	131.8	120.1	116.0	142.2	133.0	140.7	135.7	124.5	
2002	1st Quarter	124.8	119.9	129.9	106.8	108.1	128.2	110.1	126.6	118.2	117.7
	2nd Quarter	121.7	131.1	113.9	104.7	110.5	134.3	115.5	120.6	130.5	123.6
	3rd Quarter	117.6	122.0	118.1	104.4	106.4	112.6	114.6	120.0	132.2	104.2
	4th Quarter	121.0	128.2	116.6	112.9	110.3	124.9	124.8	133.8	119.4	110.0
2003	1st Quarter	132.5	125.7	137.0	125.8	111.3	142.5	116.9	124.1	125.1	119.4
	2nd Quarter	126.7	130.0	121.1	114.9	114.2	135.4	135.6	129.2	134.4	124.5
	3rd Quarter	116.8	131.8	106.5	106.9	114.9	123.5	116.2	128.1	134.3	113.9
	4th Quarter	130.4	140.3	122.8	115.2	117.7	140.5	130.2	137.6	134.5	126.0
2004 (b)	1st Quarter	140.1	132.0	146.3	124.0	114.3	149.8	126.8	131.3	120.8	123.7
	2nd Quarter	129.4	134.2	123.0	120.8	115.2	140.3	133.5	136.2	136.5	127.7
	3rd Quarter	124.8	137.6	114.6	121.5	116.5	131.8	129.3	149.4	143.7	118.4
	4th Quarter	142.6	142.9	143.4	114.0	117.9	146.7	142.4	145.9	141.6	128.3
2003	January	134.1	122.5	136.0	130.5	110.5	161.9	114.6	136.7	112.5	119.5
	February	134.7	116.7	147.5	147.8	101.2	140.4	111.6	117.5	125.0	123.5
	March	128.3	138.0	127.4	99.2	122.2	125.1	124.4	118.2	122.4	115.1
	April	124.3	137.6	114.2	118.3	106.2	130.5	132.0	132.1	134.6	136.1
	May	129.6	125.7	128.1	107.4	123.3	138.8	138.8	119.2	133.2	118.2
	June	126.1	126.5	120.9	118.9	113.2	136.9	136.2	136.2	135.4	119.2
	July	114.5	132.3	100.4	108.2	116.2	126.6	115.0	126.7	132.1	114.2
	August	123.7	132.7	117.9	114.1	115.2	128.8	121.2	129.2	137.2	118.2
	September	112.3	130.4	101.4	98.4	113.2	114.9	112.4	128.4	133.5	109.3
	October	128.1	138.5	121.6	103.2	121.9	138.0	126.7	127.4	123.2	115.4
	November	132.6	141.7	125.4	128.2	116.2	142.5	132.1	152.3	135.2	127.3
	December	130.5	140.7	121.5	114.2	115.0	141.0	131.8	133.2	145.2	135.4
2004 (b)	January	144.3	127.4	151.1	134.5	114.2	172.1	121.5	139.2	108.5	123.2
	February	139.8	121.3	152.4	132.3	105.4	144.5	125.5	126.2	127.5	126.5
	March	136.3	147.4	135.4	105.2	123.2	133.0	133.3	128.6	126.4	121.3
	April	125.8	140.4	116.0	123.1	105.1	132.3	127.5	138.4	133.2	139.2
	May	129.4	130.9	123.2	114.2	124.5	144.0	135.2	127.2	136.2	121.3
	June	133.1	131.4	129.9	125.1	116.0	144.6	137.7	143.0	140.2	122.7
	July	121.9	138.4	106.0	128.0	113.3	137.1	135.8	149.1	130.0	115.6
	August	131.4	139.5	123.7	140.0	138.0	136.6	127.6	164.0	156.0	127.0
	September	121.2	135.0	114.0	96.5	98.2	121.8	124.5	135.0	145.0	112.6
	October	142.0	141.2	146.2	101.8	121.3	143.8	137.6	136.3	128.2	118.2
	November	150.5	141.8	158.4	125.2	115.5	149.3	146.5	164.3	148.8	130.4
	December	135.4	145.7	125.6	114.9	116.9	147.0	143.3	137.2	147.8	136.2

(a) The Private Sector Monthly Production Volume Index is calculated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

(b) Provisional

Source : Central Bank of Sri Lanka

ECONOMIC AND SOCIAL INFRASTRUCTURE
TABLE 34
Public Health Services

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (a)
1. Hospitals (Practicing Western Medicine) (No.)	535	540	547	550	558	585	585	605	606	598
2. Beds (No.)	52,528	52,613	52,635	53,737	55,436	58,423	58,833	59,781	61,808	60,328
3. Central Dispensaries (No.)	386	377	371	389	383	389	389	385	387	375
4. Doctors (No.)	3,986	4,391	4,956	5,612	5,957	6,873	7,235	7,459	8,342	8,749
5. Asst. Medical Practitioners (No.)	1,324	1,464	1,380	1,362	1,340	1,332	1,330	1,295	1,289	1,276
6. Ayurvedic Physicians (No.)	14,874	14,808	15,078	15,359	15,785	16,161	16,130	16,455	16,799	17,038
7. Nurses (No.)	13,403	13,933	13,815	14,448	14,052	14,931	15,061	16,139	16,711	17,316
8. Attendants (No.)	5,579	5,758	6,650	7,160	7,178	7,309	7,163	6,955	6,880	6,696
9. In-Patients (No. '000)	2,953 (b)	3,339 (c)	3,453 (d)	3,797	3,826	4,015	4,092	4,032	n.a.	n.a.
10. Out-Patients (No. '000)	32,084 (b)	35,348 (c)	39,503 (d)	41,071	41,325	43,329	43,350	45,681	n.a.	n.a.
11. Total Health Expenditure (Rs. mn.)	10,952	11,913	12,135	14,419	15,671	20,696	18,772	24,946	27,475	34,419
Current Expenditure (Rs. mn.)	8,818	9,260	9,581	10,089	11,215	15,394	14,785	20,233	22,073	25,919
Capital Expenditure (Rs. mn.)	2,134	2,653	2,554	4,330	4,456	5,302	3,987	4,713	5,403	8,500
12. Total Health Expenditure as a % of GDP	1.64	1.55	1.36	1.42	1.41	1.65	1.33	1.57	1.56	1.69

(a) Provisional

(b) Excluding Jaffna, Kilinochchi, Mullaitivu and Ampara Districts.

(c) Excluding Kilinochchi and Mullaitivu Districts.

(d) Excluding Ampara District.

Sources: Ministry of Healthcare, Nutrition and
Uva Wellassa Development
Central Bank of Sri Lanka

ECONOMIC AND SOCIAL INFRASTRUCTURE

TABLE 35

General and University Education

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (a)
General Education										
1. Schools (No.)	10,832	10,936	10,983	10,947	10,695	10,615	10,552	10,508	10,473	10,458
1.1 Government Schools	10,239	10,312	10,358	10,313	10,058	9,976(b)	9,891(b)	9,829(b)	9,790(b)	9,766(b)
National Schools	198	238	249	270	310	317	320	323	323	324
1.2 Other Schools	593	624	625	634	637	639	661	679	683	692
Private	79	79	75	79	77	78	78	80	85	85
Pirivenas	514	545	550	555	560	561	583	599	598	607
2. Pupils (No.)	4,351,022	4,265,076	4,260,989	4,278,290	4,277,104	4,340,412	4,337,258	4,179,217	4,098,465	4,030,949
2.1 Government Schools	4,216,571	4,132,749	4,124,108	4,134,838	4,134,026	4,193,908	4,187,146	4,027,075	3,941,685	3,875,050
2.2 Other Schools	134,451	132,327	136,881	143,452	143,078	146,504	150,112	152,142	156,780	155,899
Private	87,674	86,707	85,890	91,536	93,445	95,383	97,206	97,174	101,047	100,423
Pirivenas	46,777	45,620	50,991	51,916	49,633	51,121	52,906	54,968	55,733	55,476
3. New Admissions (No.)	342,386	322,686	353,639	353,047	343,230	332,892	330,316	324,611	316,344	302,027
4. Teachers (No.)	195,210	193,720	187,539	196,305	196,726	194,773	198,397	196,407	196,588	196,022
4.1 Government Teachers	187,574	185,842	179,589	188,029	188,340	186,097	189,485	186,999	186,695	186,015(c)
4.2 Others	7,636	7,878	7,950	8,276	8,386	8,676	8,912	9,423	9,893	10,007
5. Pupil / Teacher Ratio (Government Schools)	22	22	23	22	22	22	22	22	21	21
6. Expenditure on Education (Rs. mn.) (d)	18,908	20,402	22,349	26,694	29,294	30,929	28,283	37,209	39,116	42,340
6.1 Current	15,784	16,018	17,757	20,582	21,642	23,794	23,448	31,161	31,673	33,792
6.2 Capital	3,124	4,384	4,592	6,112	7,652	7,135	4,835	6,048	7,443	8,548
7. Expenditure as a % of GDP	2.83	2.66	2.51	2.62	2.64	2.46	2.01	2.35	2.22	2.09
University Education										
1. Universities (No.)	10	12	12	12	13	13	13	13	13	13
2. Students (No.) (e)	32,004	32,800	36,578	38,594	41,584	48,296	48,212	48,666	64,291	64,801
3. Lecturers (No.) (f)	2,808	2,927	3,050	3,200	3,228	3,241	3,268	3,390	3,543	3,611
4. Number Graduating	5,309	5,216	6,737	6,758	8,787	9,374	8,896	9,027	10,730(g)	n.a.
4.1 Arts and Oriental Studies	1,999	1,999	2,513	2,518	3,613	3,656	3,256	3,288	3,456	n.a.
4.2 Commerce and Management Studies	982	999	1,219	1,180	1,271	2,448	2,367	2,018	2,121	n.a.
4.3 Law	140	160	182	171	325	173	182	170	307	n.a.
4.4 Science	958	844	882	1,110	1,418	1,264	1,052	1,159	1,876	n.a.
4.5 Engineering	458	403	496	551	631	548	653	1,060	652	n.a.
4.6 Medicine	442	505	1,022	812	1,049	904	801	754	1,273	n.a.
4.7 Dental Surgery	66	58	56	42	70	77	71	75	74	n.a.
4.8 Agriculture	210	165	201	250	298	249	365	377	394	n.a.
4.9 Veterinary Science	31	27	36	50	35	0	70	68	61	n.a.
4.10 Architecture Quantity Surveying	23	56	130	74	77	55	79	58	81	n.a.
5. New Admissions for Basic Degrees (No.)	8,015	8,663	9,787	11,315	11,896	11,805	11,962	12,144	25,471(h)	13,396

(a) Provisional

(b) Excluding non-functioning schools

(c) This includes volunteer teachers and teachers paid by organisations other than government.

(d) Government expenditure on General and Higher Education

(e) In all Universities, excluding the Open University of Sri Lanka.

(f) At the beginning of the year

(g) Including Fine Arts (359) and Ayurvedic / Unani / Siddha Medicine (76)

(h) Qualified students from two GCE (A/L) examinations held in August 2001 (12,431) and April 2002 (13,040) were admitted to Universities in 2003.

Sources: Ministry of Education
University Grants Commission
Central Bank of Sri Lanka

ECONOMIC AND SOCIAL INFRASTRUCTURE
TABLE 36
Telecommunications and Postal Services

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (a)
Telecommunications Services										
1. Fixed Access Services										
SLT Telephone Lines in Service (No.)	204,350	254,500	315,241	455,598	580,199	653,144	708,200	768,620	817,750	860,468
New Telephone Connection Given (No.)	24,556	50,170	72,457	143,075	133,709	90,647	77,535	69,258	62,815	53,656
Applicants on Waiting List (No.)	237,800	270,800	284,876	224,411	236,225	248,486	257,707	306,268	378,068	334,477
Expressed Demand for Telephones (No.)	442,150	525,300	600,117	680,009	816,424	901,630	965,907	1,074,888	1,195,818	1,194,945
Wireless Local Loop Telephones (No.)	—	527	26,381	67,931	88,914	114,267	121,082	114,488	116,021	130,771
Telephone Density (Telephones per 100 persons)	1.12	1.46	1.93	2.93	3.70	4.17	4.44	4.65	4.88	5.09
2. Other Services										
Cellular Phones (No. of Subscribers)	51,316	71,029	114,888	174,202	256,655	430,202	667,662	931,580	1,393,403	2,211,158
Public Pay Phones (No. of Booths)	—	3,002	3,682	4,761	5,799	8,222	7,281	6,681	6,440	5,938
Radio Paging Services (No. of Subscribers)	—	10,721	10,829	10,511	10,300	7,009	6,535	5,516	2,851	828
Internet & E-mail (No. of Subscribers)	—	2,504	10,195	18,984	25,535	40,497	61,532	70,082	85,500	93,444
Postal Services										
1. Delivery Areas (No.)	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729
2. Post Offices (No.)	4,148	4,245	4,307	4,362	4,437	4,488	4,556	4,616	4,630	4,702
Public	3,966	4,025	4,028	4,036	4,040	4,049	4,042	4,046	4,050	4,040
Main Post Offices	562	573	575	582	586	597	602	614	622	629
Sub Post Offices	3,404	3,452	3,453	3,454	3,454	3,452	3,440	3,432	3,428	3,411
Private	182	220	279	326	397	439	514	570	580	662
Agency Post Offices	182	203	216	250	297	316	360	379	387	441
Rural Agency Post Offices	—	17	63	76	100	113	144	156	145	156
Estate Agency Post Offices	—	—	—	—	—	10	10	35	48	65
3. Area served by a Post Office (Sq. km.)	16.8	15.5	15.3	15	14.8	14.6	14.4	14.2	14.1	13.9
4. Population served by a Post Office (No.)	4,393	4,339	4,326	4,304	4,338	4,243	4,103	4,102	4,084	4,100
5. Letters per inhabitant (No.)	29	27	24	23	23	25	26	25	24	24

(a) Provisional

Sources: Sri Lanka Telecom Ltd.
 Telecommunications Regulatory
 Commission of Sri Lanka
 Department of Posts

ECONOMIC AND SOCIAL INFRASTRUCTURE
TABLE 37
Energy Sector Performance

Category	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004(a)
1. Electricity											
Available Capacity	MW	1,409	1,453	1,595	1,636	1,691	1,837	1,999	2,230	2,243	2,378
Installed Capacity	"	1,409	1,409	1,575	1,636	1,691	1,779	1,901	1,930	2,223	2,358
CEB – Hydro	"	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,207	1,207
Thermal	"	272	272	405	405	453	453	563	563	618	618
Wind	"	–	–	–	–	3	3	3	3	3	3
Private – Hydro	"	–	–	2	2	6	12	24	34	40	75
Thermal	"	–	–	31	92	92	174	174	193	355	455
Emergency Power	"	–	44	20	–	–	58	98	300	20	20(b)
Units Generated	GWh	4,783	4,530	5,145	5,683	6,184	6,844	6,627	6,951	7,612	8,158
CEB – Hydro	"	4,514	3,249	3,443	3,909	4,152	3,154	3,045	2,589	3,190	2,754
Thermal	"	269	974	1,052	1,246	1,396	2,205	1,896	1,953	2,193	2,507
Wind	"	–	–	–	–	3	3	3	4	3	3
Private – Hydro	"	–	3	4	6	18	43	65	103	120	206
Thermal	"	–	–	13	390	507	917	1,170	1,248	1,711	2,063
Emergency Power	"	–	152	398	18	–	364	341	913	394	509
Self Generation	"	–	152	235	114	108	158	105	141	–	115
Total Sales by CEB	"	3,915	3,588	4,039	4,521	4,809	5,259	5,238	5,502	6,208	6,666
Domestic and Religious	"	1,034	1,046	1,213	1,378	1,555	1,732	1,798	1,821	2,030	2,204
Industrial	"	1,527	1,361	1,430	1,614	1,613	1,755	1,719	1,866	2,159	2,266
General Purposes	"	631	592	689	758	829	895	859	921	1,042	1,132
Local Authorities / LECO	"	683	542	657	722	762	825	802	811	894	981
Street Lighting	"	40	47	50	49	50	52	60	83	83	83
2. Petroleum Products											
Quantity Imported											
Crude Oil	MT '000	1,860	2,033	1,814	2,141	1,826	2,330	1,955	2,280	1,995	2,200
Refined Products	"	562	729	1,087	773	1,303	1,266	1,419	1,344	1,168	1,259
L.P. Gas	"	66	71	87	99	127	134	126	137	141	148
Value of Imports (C&F)											
Crude Oil	Rs. mn.	12,360	16,809	15,584	13,990	18,222	39,343	32,004	40,404	41,708	61,431
	US \$ mn.	241	304	263	217	259	519	358	422	432	605
Refined Products	Rs. mn.	4,812	8,465	12,467	6,223	9,964	24,452	27,284	27,781	39,179	61,298
	US \$ mn.	62	153	212	96	142	323	305	290	406	604
L.P. Gas	Rs. mn.	1,121	1,237	1,635	1,487	2,505	4,172	4,295	3,773	4,502	6,040
	US \$ mn.	22	22	28	23	36	55	48	39	47	60
Average Price of Crude Oil (C&F)	Rs. / Barrel	903	1,116	1,167	879	1,353	2,181	2,207	2,415	2,824	3,773
	US \$ / Barrel	17.59	20.19	19.42	13.47	18.91	28.77	24.66	25.13	29.29	37.14
Quantity of Exports	MT '000	616	661	547	237	204	227	148	214	111	128
Value of Exports	Rs. mn.	4,349	5,740	6,131	2,615	3,017	5,346	3,561	3,981	3,501	5,779
	US \$ mn.	85	104	95	40	43	71	40	42	36	57
Local Sales	MT '000	1,641	2,033	2,321	2,638	2,835	3,303	3,305	3,375	3,419	3,762
Petrol (90 Octane)	"	190	197	193	204	213	220	244	277	375	433
Petrol (95 Octane)	"	–	–	–	n.a.	3	4	5	9	15	20
Auto Diesel	"	796	1,048	1,295	1,224	1,377	1,715	1,675	1,728	1,663	1,890
Super Diesel	"	27	26	33	38	40	47	49	47	42	36
Kerosene	"	222	228	225	236	243	229	228	229	207	204
Furnace Oil	"	238	336	372	706	676	785	811	758	715	747
Avtur	"	91	110	104	113	143	157	138	114	139	170
Naphtha	"	–	–	–	–	–	–	14	56	102	96
L.P. Gas	"	77	88	99	117	140	146	141	157	161	166
Local Price (end period)											
Petrol (90 Octane)	Rs. / Litre	40.00	50.00	50.00	50.00	50.00	50.00	50.00	49.00	53.00	68.00
Petrol (95 Octane)	"	–	–	–	55.00	53.00	53.00	53.00	52.00	56.00	71.00
Auto Diesel	"	12.40	13.20	13.20	13.20	13.20	24.50	26.50	30.00	32.00	42.00
Super Diesel	"	15.20	18.50	18.50	18.50	18.50	29.80	31.80	35.30	37.30	47.30
Kerosene	"	9.50	10.40	10.40	10.40	10.40	18.40	17.40	24.00	25.50	25.50
Furnace Oil											
500 Seconds	"	7.10	7.80	7.80	7.80	7.80	15.90	17.80	22.90	24.80	26.30
800 Seconds	"	6.80	7.50	7.50	7.50	7.50	15.10	17.00	21.90	23.70	25.20
1,000 Seconds	"	6.50	7.20	7.20	7.20	7.20	14.60	16.50	21.20	23.20	24.70
1,500 Seconds	"	–	–	–	–	–	–	15.80	20.70	22.30	24.30
3,500 Seconds	"	–	–	–	–	–	–	14.10	18.90	20.70	22.00
L.P. Gas											
Shell Gas	Rs. / kg.	19.23	22.30	23.07	23.84	25.76	40.72	40.72	47.84	45.60	63.12
Laufs Gas	"	–	–	–	–	–	–	32.72	41.20	47.60	63.12

(a) Provisional

(b) All emergency power plants were decommissioned by end October 2004, except for 20 MW power plant at Chunnakam.

Sources : Ceylon Electricity Board

Ceylon Petroleum Corporation
Lanka Marine Services (Pvt) Ltd.

Shell Gas Lanka Ltd.

Laufs Lanka Gas (Pvt) Ltd.
Lanka IOC (Pvt.) Ltd.

ECONOMIC AND SOCIAL INFRASTRUCTURE
TABLE 38
Transport Sector Performance

Item	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (a)
1. New Registrations of Motor Vehicles	Nos.	82,401	79,433	83,381	103,760	102,853	91,929	72,634	113,604	181,502	223,842
1.1 Buses	"	1,701	1,479	2,059	3,348	2,611	2,298	1,310	1,429	1,949	2,167
1.2 Private Cars	"	6,206	4,742	4,906	6,142	10,532	13,848	8,426	12,003	21,184	19,116
1.3 Three Wheelers	"	12,661	12,922	10,139	16,547	14,706	11,656	10,274	20,876	36,204	43,789
1.4 Dual Purpose Vehicles	"	11,179	14,257	16,293	18,455	9,818	7,928	5,864	8,591	13,268	10,736
1.5 Motor Cycles	"	34,207	31,955	36,755	42,089	42,497	39,987	34,119	54,762	86,877	124,474
1.6 Goods Transport Vehicles	"	7,293	5,691	5,561	8,702	13,361	8,585	6,013	8,166	11,014	10,703
1.7 Land Vehicles	"	9,124	8,340	7,652	8,415	9,290	7,530	6,546	7,738	11,006	12,857
1.8 Others	"	30	47	16	62	38	97	82	39	-	-
2. Sri Lanka Railways											
2.1 Operated Kilometers	'000	8,592	8,018	7,787	8,534	8,900	8,585	8,860	8,470	8,300	8,402
2.2 Passenger Kilometers	mn.	3,321	3,103	3,146	3,073	3,104	3,208	3,979	4,079	4,627	4,684
2.3 Freight ton Kilometers	"	136	107	98	105	103	88	109	131	129	134
2.4 Total Revenue	Rs. mn.	947	938	1,030	1,190	1,038	1,015	1,200	1,362	1,321	1,678
2.5 Current Expenditure	"	1,735	1,825	1,742	2,038	2,585	2,686	3,020	3,328	3,383	4,328
2.6 Operating Loss	"	788	887	712	847	1,546	1,671	1,820	1,966	2,862	2,650
2.7 Capital Expenditure	"	3,910	5,043	4,484	3,997	2,140	5,040	4,425	1,667	1,437	1,732
3. Cluster Bus Companies											
3.1 Operated Kilometers	mn.	353	347	332	322	344	387	420	395	336	296
3.2 Passenger Kilometers	"	19,308	20,322	19,154	17,749	17,956	19,864	21,204	20,436	17,446	14,537
3.3 Total Revenue	Rs. mn.	4,702	5,170	5,251	5,240	5,722	7,507	9,113	9,288	8,431	7,887
3.4 Operating Expenditure	"	5,337	6,012	6,467	6,381	7,038	8,491	11,516	11,485	10,895	11,403
3.5 Operating Loss	"	635	842	1,216	1,141	1,316	984	2,403	2,197	2,464	3,516

(a) Provisional

Sources: Department of Motor Traffic
 Sri Lanka Railways
 National Transport Commission
 Sri Lanka Central Transport Board

ECONOMIC AND SOCIAL INFRASTRUCTURE
TABLE 39
Performance of the Port Services

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004(a)
1. Vessels Arrived (No.)	3,612	3,857	4,087	4,233	4,339	4,232	4,014	4,062	4,032	3,883
Colombo (b)	3,277	3,467	3,627	3,879	3,968	3,832	3,570	3,787	3,838	3,688
Galle	69	84	56	104	97	97	117	76	73	88
Trincomalee	266	306	404	250	274	303	327	199	121	107
2. Total Cargo Handled (MT '000)	19,517	22,722	26,832	26,847	26,995	27,535	27,062	28,363	30,500	33,962
Colombo (b)	17,414	20,885	25,117	24,793	24,825	25,222	24,741	26,273	28,198	31,299
Galle	237	236	182	402	439	597	662	526	482	581
Trincomalee	1,866	1,601	1,533	1,652	1,731	1,716	1,659	1,564	1,820	2,082
3. Total Container Traffic (TEUs '000) (b)	1,049	1,356	1,687	1,714	1,704	1,733	1,727	1,765	1,959	2,221
4. Transshipment Containers (TEUs '000) (b)	700	980	1,233	1,235	1,153	1,181	1,195	1,218	1,371	1,531
5. Revenue (SLPA) (Rs. mn.)	6,820	9,007	10,974	13,638	15,088	14,717	16,387	15,667	16,356	17,861
Colombo	6,582	8,775	10,731	13,221	14,552	14,079	15,624	15,105	15,856	17,263
Galle	75	81	81	218	225	320	389	332	314	393
Trincomalee	163	151	162	199	311	318	374	230	186	205
6. Operating Expenditure (SLPA) (Rs. mn.)	5,461	6,551	8,194	8,590	9,765	10,744	12,193	12,870	15,134	18,227
Colombo	5,129	6,188	7,807	8,163	9,316	10,272	10,511	12,212	14,371	17,549
Galle	128	150	152	186	190	208	270	305	345	326
Trincomalee	204	213	235	241	259	264	346	353	418	352
7. Employment (No.) (SLPA)	16,492	17,476	19,033	18,777	18,930	19,344	18,561	17,910	13,418	13,233
Colombo	14,851	15,589	17,101	16,964	17,075	17,411	16,744	16,157	12,522	12,420
Galle	779	841	831	769	777	758	737	752	638	634
Trincomalee	862	1,046	1,101	1,044	1,078	1,175	1,080	1,001	776	711

(a) Provisional

(b) Including South Asia Gateway Terminal Ltd. (SAGT) that commenced cargo handling at the QEQ with effect from September 5, 1999.

TEUs = Twenty-foot Equivalent Container Units

Sources: Sri Lanka Ports Authority (SLPA)
South Asia Gateway Terminal Ltd. (SAGT)

ECONOMIC AND SOCIAL INFRASTRUCTURE
TABLE 40
Land Cultivated under the Mahaweli Development Programme

Hectares

Item	Maha 2001/2002	Yala 2002	Total 2002	Maha 2002/2003 (a)	Yala 2003 (a)	Total 2003 (a)	Maha 2003/2004 (b)	Yala 2004 (b)	Total 2004 (b)
System 'H'	31,530	15,876	47,406	33,320	21,138	54,458	33,639	12,283	45,922
Paddy	30,695	10,807	41,502	31,137	11,706	42,843	30,837	4,154	34,991
Other Crops	835	5,069	5,904	2,183	9,432	11,615	2,802	8,129	10,931
System 'C'	23,520	19,723	43,243	22,916	20,555	43,471	23,799	20,613	44,412
Paddy	21,062	19,165	40,227	21,285	19,880	41,165	21,459	20,273	41,732
Other Crops	2,458	588	3,016	1,631	675	2,306	2,340	340	2,680
System 'B'	15,724	15,823	31,547	17,571	16,653	34,224	17,476	17,258	34,734
Paddy	15,287	15,749	31,036	16,781	16,445	33,226	16,984	17,111	34,095
Other Crops	437	74	511	790	208	998	492	147	639
System 'G'	5,623	3,768	9,391	5,509	4,944	10,453	5,847	3,245	9,092
Paddy	5,122	3,466	8,588	5,130	4,388	9,518	5,233	2,898	8,131
Other Crops	501	302	803	379	556	935	614	347	961
System 'L'	527	—	527	976	160	1,136	1,053	124	1,177
Paddy	297	—	297	721	140	861	848	88	936
Other Crops	230	—	230	255	20	275	205	36	241
Total	76,924	54,311	131,235	80,292	63,450	143,742	81,814	53,523	135,337

(a) Revised
(b) Provisional

Source : Mahaweli Authority of Sri Lanka

PRICES, WAGES AND EMPLOYMENT
TABLE 41
Consumer Price Indices

Index	Weights	Average Index					Point to Point Percentage Change				Annual Average Percentage Change				Contribution to increase (%)			
		2000	2001	2002	2003	2004	Dec 01	Dec 02	Dec 03	Dec 04	2001	2002	2003	2004	2001	2002	2003	2004
CCPI																		
All items	100.0	2,539.8	2,899.4	3,176.4	3,377.0	3,632.8	10.8	11.3	5.0	13.8	14.2	9.6	6.3	7.6	100	100	100	100
Commodity -wise																		
Food	61.9	2,815.8	3,244.7	3,589.9	3,798.4	4,096.2	12.0	12.1	4.4	16.0	15.2	10.6	5.8	7.8	77	80	67	75
Clothing	9.4	872.9	909.6	950.5	974.4	984.0	5.1	3.9	1.1	1.2	4.2	4.5	2.5	1.0	1	2	1	0
Fuel and light	4.3	4,660.9	5,328.9	5,795.8	6,674.6	7,315.3	5.0	21.8	8.9	10.6	14.3	8.8	15.2	9.6	8	7	19	11
Rent	5.7	109.8	109.8	109.8	109.8	109.7	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	18.7	2,802.4	3,131.1	3,327.9	3,497.5	3,726.4	10.0	4.5	6.3	7.8	11.7	6.3	5.1	6.5	14	11	13	14
CDCPI																		
All items	100.0	117.5	129.7	138.5	141.4	148.5	9.7	4.5	1.1	12.6	10.3	6.8	2.1	5.0	100	100	100	100
Commodity wise																		
Food and drink	58.7	115.7	129.4	141.2	143.0	151.7	12.9	4.4	0.1	17.8	11.8	9.1	1.3	6.1	66	78	37	72
Housing	13.2	112.4	113.3	113.6	113.8	114.0	0.3	0.2	0.1	0.4	0.9	0.2	0.1	0.2	1	0	1	0
Fuel and light	4.9	138.3	160.6	169.6	183.6	191.5	9.1	11.9	3.2	5.3	16.1	5.6	8.3	4.3	9	5	24	6
Clothing and footwear	6.2	108.0	113.6	117.3	121.3	125.9	4.4	2.6	4.6	3.5	5.2	3.2	3.5	3.8	3	3	9	4
Liquor, tobacco, betel and arecanut	4.4	152.3	167.6	171.2	178.6	188.7	-0.2	7.9	5.1	5.2	10.1	2.2	4.3	5.7	6	2	11	6
Personalcare and health services	3.8	118.2	129.8	138.1	144.7	150.7	7.3	5.3	4.4	6.1	9.8	6.4	4.7	4.1	4	3	9	3
Transport	3.7	118.8	139.6	141.9	143.6	153.2	11.5	1.9	0.8	18.4	17.5	1.6	1.2	6.7	6	4	2	5
Education and recreation	2.8	106.5	121.9	134.5	140.1	143.6	14.6	8.9	4.2	1.3	14.5	10.3	4.1	2.5	3	1	5	1
Miscellaneous	2.3	118.2	127.6	145.0	144.6	151.2	17.8	3.2	1.4	10.0	8.0	13.7	-0.3	4.5	2	4	2	2
SLCPI																		
All items	100.0	125.1	140.1	154.4	158.4	170.9	13.4	6.6	1.0	16.8	12.1	10.2	2.6	7.9	100	100	100	100
Commodity -wise																		
Food, beverages and tobacco	71.2	124.2	139.2	153.3	154.8	168.1	13.5	5.6	-1.1	20.3	12.1	10.1	1.0	8.6	71	71	26	75
Clothing and footwear	4.1	115.6	119.9	131.4	141.9	149.3	4.9	10.6	7.2	3.2	3.7	9.6	8.0	5.2	1	3	11	2
Housing, water electricity, gas and other fuels	13.1	122.8	136.9	147.5	156.9	166.0	13.8	6.9	3.5	9.5	11.5	7.7	6.4	5.8	12	10	31	9
Furnishing, household equipment and routine maintenance of the House	2.1	115.0	132.7	149.1	153.2	158.4	20.6	6.8	4.5	2.4	15.4	12.3	2.8	3.4	3	2	2	1
Health	2.4	171.6	192.8	238.1	240.7	281.8	13.6	22.3	13.7	10.9	12.4	23.5	1.1	17.1	4	8	11	5
Transport	2.9	134.1	160.8	166.7	180.2	199.7	10.9	6.9	9.4	14.1	19.9	3.7	8.1	10.8	5	1	10	5
Leisure, entertainment and culture	0.8	125.4	130.7	136.9	136.9	147.2	13.4	0.0	0.0	24.6	4.2	4.7	0.0	7.5	0	0	—	1
Education	1.3	135.9	147.5	163.7	170.4	176.9	9.2	9.1	3.0	4.4	8.5	11.0	4.1	3.8	1	2	2	1
Miscellaneous goods and services	2.1	124.1	147.9	169.3	182.9	191.2	5.7	12.0	5.9	8.3	19.2	14.5	8.0	4.5	3	3	7	1

Sources : Central Bank of Sri Lanka
Department of Census and Statistics

Colombo Consumers' Price Index^(a)

Period (b)	Nov. '38 – Apr. '39 = 100 (c)	1952 = 100 (c)					
		All Items	Commodity-wise				
			Food	Clothing	Fuel & Light	Rent	Miscel -laneous
		(1)	(2)	(3)	(4)	(5)	(6)
Weights		100.0		61.9	9.4	4.3	5.7
2000	7,136.9	2,539.8	2,815.8	872.9	4,660.9	109.8	2,802.4
2001	8,147.4	2,899.4	3,244.7	909.6	5,328.9	109.8	3,131.1
2002	8,925.5	3,176.4	3,589.9	950.5	5,795.8	109.8	3,327.9
2003	9,489.3	3,377.0	3,798.4	974.4	6,674.6	109.8	3,497.5
2004	10,208.1	3,632.8	4,096.2	984.0	7,315.3	109.7	3,726.4
2002	1st Quarter	8,645.3	3,076.6	3,488.1	939.4	5,281.0	109.8
	2nd Quarter	8,953.2	3,186.2	3,617.6	944.5	5,680.7	109.8
	3rd Quarter	8,984.0	3,197.2	3,613.2	953.3	5,892.7	109.8
	4th Quarter	9,119.6	3,245.4	3,640.9	964.6	6,328.9	109.8
2003	1st Quarter	9,580.9	3,409.6	3,883.6	970.7	6,519.3	109.8
	2nd Quarter	9,510.5	3,384.5	3,823.6	971.5	6,630.9	109.8
	3rd Quarter	9,338.8	3,323.4	3,702.8	977.1	6,751.7	109.8
	4th Quarter	9,526.7	3,390.3	3,783.4	978.5	6,796.6	109.8
2004	1st Quarter	9,703.6	3,453.2	3,846.3	980.9	7,131.9	109.7
	2nd Quarter	10,062.0	3,580.8	4,033.9	983.5	7,254.4	109.8
	3rd Quarter	10,299.9	3,665.4	4,156.4	984.1	7,286.9	109.8
	4th Quarter	10,766.9	3,831.6	4,348.0	987.5	7,588.0	109.8
2003	January	9,726.8	3,461.5	3,971.3	970.0	6,476.5	109.8
	February	9,618.9	3,423.1	3,906.2	970.5	6,526.6	109.8
	March	9,396.9	3,344.1	3,773.4	971.5	6,554.8	109.8
	April	9,321.9	3,317.4	3,720.3	971.5	6,614.2	109.8
	May	9,543.9	3,396.4	3,839.4	971.5	6,639.3	109.8
	June	9,665.8	3,439.8	3,911.2	971.5	6,639.3	109.8
	July	9,487.4	3,376.3	3,800.3	976.3	6,714.4	109.8
	August	9,249.7	3,291.7	3,664.6	977.5	6,714.4	109.8
	September	9,279.5	3,302.3	3,643.6	977.5	6,826.3	109.8
	October	9,270.2	3,299.0	3,651.0	977.5	6,659.0	109.8
	November	9,509.3	3,384.1	3,773.6	979.0	6,737.0	109.8
	December	9,800.7	3,487.8	3,925.6	979.0	6,993.7	109.8
2004	January	9,777.1	3,479.4	3,897.3	979.0	7,048.4	109.5
	February	9,705.7	3,454.0	3,846.2	981.0	7,148.6	109.8
	March	9,627.9	3,426.3	3,795.4	982.7	7,198.7	109.8
	April	9,754.4	3,471.3	3,862.3	983.3	7,240.5	109.8
	May	10,110.9	3,598.2	4,061.9	983.3	7,261.4	109.8
	June	10,320.6	3,672.8	4,177.5	984.1	7,261.4	109.8
	July	10,328.7	3,675.7	4,183.5	984.1	7,267.6	109.8
	August	10,216.9	3,635.9	4,120.3	984.1	7,286.4	109.8
	September	10,354.0	3,684.7	4,165.4	984.1	7,306.6	109.8
	October	10,395.3	3,699.4	4,154.0	984.1	7,402.0	109.8
	November	10,751.6	3,826.2	4,335.8	987.5	7,624.7	109.8
	December	11,153.7	3,969.3	4,554.3	991.0	7,737.2	109.8

Source : Department of Census and Statistics

- (a) From January 1956, onwards index numbers on base 1952=100 were based on an average total expenditure of Rs.202.24 in 1949 – 1950.
- (b) Annual and quarterly figures shown are averages of monthly figures.
- (c) The all items Index with base November 1938-April, 1939 = 100 was as follows: August–December 1939=108; 1948=260; 1950=272; 1951=283; 1952=281.

PRICES, WAGES AND EMPLOYMENT
TABLE 43
Colombo District Consumer Price Index(a)

Oct. 1996 – Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Housing	Fuel & Light	Clothing & Foot Wear	Liquor Tobacco, Betel and Areca-nuts	Personal Care & Health	Trans- port	Recre- ation & Edu- cation	Miscel- laneous	
Weights	100.0	58.7	13.2	4.9	6.2	4.4	3.8	3.7	2.8	2.3	
2000	117.5	115.7	112.4	138.3	108.0	152.3	118.2	118.8	106.5	118.2	
2001	129.7	129.4	113.4	160.6	113.6	167.6	129.8	139.6	121.9	127.6	
2002	138.5	141.2	113.6	169.6	117.3	171.2	138.1	141.9	134.5	145.0	
2003	141.4	143.0	113.8	183.6	121.3	178.6	144.7	143.6	140.1	144.6	
2004	148.5	151.7	114.0	191.5	125.9	188.7	150.7	153.2	143.6	151.2	
2002	1st Quarter	137.4	141.1	113.6	161.6	115.8	165.7	135.9	139.9	131.2	142.7
	2nd Quarter	138.2	141.1	113.6	166.6	117.0	169.3	137.7	142.2	134.7	146.9
	3rd Quarter	138.5	140.6	113.6	171.1	118.0	173.2	139.5	142.3	135.8	146.9
	4th Quarter	140.0	142.1	113.7	179.2	118.3	176.8	139.5	143.0	136.4	143.7
2003	1st Quarter	143.1	146.6	113.7	183.2	119.8	175.8	142.4	143.2	137.9	144.6
	2nd Quarter	141.6	143.5	113.7	183.9	121.1	176.4	144.2	143.5	139.9	144.2
	3rd Quarter	139.5	139.8	113.8	183.5	121.5	177.7	146.0	143.7	139.9	144.9
	4th Quarter	141.4	142.0	113.8	183.9	123.0	184.4	146.2	144.0	142.5	144.7
2004	1st Quarter	142.7	143.2	113.9	188.5	125.0	186.9	147.9	146.0	142.8	146.5
	2nd Quarter	145.4	147.3	113.9	190.2	125.3	188.0	149.7	146.7	143.5	148.3
	3rd Quarter	149.1	153.2	114.0	191.7	126.0	185.4	151.0	148.9	143.8	152.6
	4th Quarter	156.7	163.1	114.1	195.6	127.3	194.4	154.1	171.0	144.3	157.3
2003	January	143.9	148.3	113.7	181.8	119.4	175.8	141.6	143.1	136.8	144.4
	February	143.8	147.9	113.7	182.9	119.7	176.2	142.1	143.2	137.1	144.7
	March	141.6	143.7	113.7	184.9	120.2	175.5	143.5	143.4	139.9	144.7
	April	141.2	142.7	113.7	184.9	120.8	177.9	143.7	143.5	139.9	144.2
	May	141.4	143.4	113.7	183.9	121.1	175.4	144.1	143.6	139.9	145.4
	June	142.1	144.5	113.7	182.9	121.3	175.8	144.9	143.4	139.9	145.1
	July	140.2	141.2	113.8	182.4	121.4	175.3	146.4	143.4	139.9	145.0
	August	139.5	139.9	113.8	182.9	121.4	176.6	145.5	143.4	139.9	145.0
	September	138.9	138.3	113.8	185.2	121.8	181.1	146.0	144.2	139.9	144.6
	October	139.4	138.9	113.8	182.5	122.4	185.0	146.1	143.8	142.5	144.4
	November	141.6	142.7	113.8	182.5	122.4	183.0	146.1	143.9	142.5	144.3
	December	143.1	144.5	113.8	186.6	124.1	185.1	146.3	144.3	142.5	145.3
2004	January	142.7	143.7	113.9	188.1	124.8	183.9	146.8	145.6	142.5	145.4
	February	143.0	143.8	113.9	188.1	125.0	186.8	148.3	146.1	142.5	147.0
	March	142.3	142.1	113.9	189.3	125.3	189.9	148.7	146.4	143.5	147.0
	April	143.9	144.7	113.9	190.2	125.3	190.5	149.1	146.7	143.5	147.5
	May	145.8	148.0	113.9	190.2	125.3	189.0	149.8	146.7	143.5	147.5
	June	146.4	149.1	113.9	190.2	125.3	184.6	150.2	146.7	143.5	150.4
	July	147.9	151.5	114.0	190.2	125.6	184.7	150.5	147.0	143.5	152.9
	August	148.2	151.9	114.0	190.5	125.9	185.2	150.5	148.8	143.5	152.0
	September	151.3	156.3	114.0	194.5	126.5	186.2	152.0	150.8	144.3	152.9
	October	152.4	156.1	114.0	195.1	126.5	194.7	153.3	171.1	144.3	154.1
	November	156.6	163.0	114.2	195.1	127.0	193.7	153.9	171.1	144.3	158.0
	December	161.1	170.2	114.2	196.5	128.4	194.7	155.2	170.8	144.4	159.8

Source: Central Bank of Sri Lanka

(a) The Colombo District Consumer Price Index has a base October 1996 - September 1997 = 100 with weights based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at October 1996 – September 1997 prices) was Rs. 5,387.24.

(b) Annual and quarterly figures are averages of monthly figures.

PRICES, WAGES AND EMPLOYMENT

TABLE 44

Anuradhapura District Consumers' Price Index^(a)

		Oct. 1996 – Sep. 1997 = 100									
Period (b)		All Items	Food & Drinks	Clothing & Foot Wear	Fuel & Light	Housing	Personal Care & Health	Liquor Tobacco, Betel and Areca-nuts	Recreation & Education	Transport & Communication	Miscellaneous
Weights		100.0	64.3	6.7	5.5	5.1	6.4	6.6	2.4	2.7	0.4
2000		115.2	108.9	110.8	169.5	114.0	117.4	132.4	112.4	118.7	117.3
2001		131.0	124.3	121.9	177.1	126.6	127.5	163.2	127.6	154.7	135.0
2002		143.1	139.0	126.9	188.7	136.1	136.5	163.8	138.2	159.7	145.6
2003		146.6	139.5	132.6	206.5	142.1	144.2	175.7	141.6	165.7	155.5
2004		158.4	151.6	139.6	220.9	153.5	152.4	195.1	145.6	172.2	155.9
2002	1st Quarter	142.8	140.7	125.8	177.8	134.8	134.5	159.1	136.0	154.6	137.7
	2nd Quarter	141.9	138.0	126.7	186.3	133.9	136.5	162.3	137.8	155.7	139.7
	3rd Quarter	141.2	135.3	127.4	190.7	137.3	137.4	165.6	139.3	164.2	150.3
	4th Quarter	146.4	142.1	127.7	200.2	138.5	137.6	168.2	139.6	164.4	154.7
2003	1st Quarter	149.8	146.8	128.9	203.4	139.6	140.7	165.7	140.0	164.8	154.7
	2nd Quarter	145.3	138.1	131.9	205.6	141.1	143.1	173.0	140.7	165.6	155.5
	3rd Quarter	143.1	133.2	133.5	206.9	143.2	145.3	179.6	141.4	166.0	155.9
	4th Quarter	148.4	139.9	136.2	210.0	144.6	147.7	184.6	144.2	166.3	155.9
2004	1st Quarter	151.1	141.9	138.8	219.1	148.7	150.3	189.0	145.4	167.0	155.9
	2nd Quarter	154.5	146.3	139.2	220.9	148.6	151.7	194.2	145.7	167.0	155.9
	3rd Quarter	159.0	152.5	139.6	221.1	153.8	152.7	195.8	145.7	170.2	155.9
	4th Quarter	169.1	165.8	140.6	222.4	162.7	154.8	201.3	145.7	184.5	155.9
2003	January	151.8	150.5	128.6	203.2	138.5	139.1	163.9	139.7	164.7	154.7
	February	150.2	147.5	128.6	203.4	140.2	140.9	164.9	139.7	164.7	154.7
	March	147.3	142.4	129.4	203.6	140.2	141.9	168.2	140.7	165.2	154.7
	April	146.4	140.2	130.4	205.3	140.2	142.0	172.9	140.7	165.3	154.7
	May	144.4	136.7	131.9	205.4	141.6	143.1	172.5	140.7	165.7	155.9
	June	145.1	137.4	133.4	206.1	141.6	144.0	173.7	140.7	165.9	155.9
	July	143.8	134.7	133.4	206.1	141.6	144.9	178.0	140.7	165.9	155.9
	August	142.6	132.5	133.4	206.1	144.1	145.1	178.7	140.7	165.9	155.9
	September	142.9	132.4	133.8	208.3	144.1	145.9	182.0	142.9	166.2	155.9
	October	144.1	133.6	135.0	207.9	144.6	147.2	184.5	143.5	166.2	155.9
	November	148.3	139.8	136.2	208.7	144.6	147.3	185.3	143.5	166.2	155.9
	December	152.8	146.2	137.4	213.4	144.6	148.5	184.0	145.4	166.5	155.9
2004	January	151.1	142.6	138.0	218.2	148.7	149.1	184.6	145.4	166.9	155.9
	February	151.7	142.8	139.2	218.3	148.7	150.7	189.7	145.4	167.0	155.9
	March	150.5	140.3	139.2	220.9	148.7	151.1	192.8	145.4	167.0	155.9
	April	152.9	144.0	139.2	220.9	148.6	151.2	193.4	145.7	167.0	155.9
	May	154.1	145.8	139.2	220.9	148.6	151.4	194.8	145.7	167.0	155.9
	June	156.4	149.2	139.2	220.9	148.6	152.7	194.4	145.7	167.0	155.9
	July	158.7	152.4	139.2	221.0	153.8	152.7	194.0	145.7	167.3	155.9
	August	157.5	150.5	139.2	221.2	153.8	152.7	194.3	145.7	167.5	155.9
	September	160.9	154.7	140.4	221.3	153.8	152.7	199.1	145.7	175.7	155.9
	October	163.4	157.2	140.4	222.1	162.7	153.9	201.3	145.7	184.5	155.9
	November	168.1	164.3	140.6	222.1	162.7	155.2	201.2	145.7	184.5	155.9
	December	175.8	176.1	140.8	223.0	162.7	155.2	201.4	145.7	184.5	155.9

Source: Central Bank of Sri Lanka

(a) The Anuradhapura District Consumers' Price Index has a base Oct. 1996 - Sep. 1997 = 100 with weights based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at Oct. 1996 - Sep. 1997 prices) was Rs.3,773.99.

(b) Annual and quarterly figures are averages of monthly figures.

PRICES, WAGES AND EMPLOYMENT

TABLE 45

Matale District Consumers' Price Index^(a)

Oct. 1996 – Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Clothing & Foot Wear	Fuel & Light	Housing	Personal Care & Health	Liquor Tobacco, Betel and Areca-nuts	Recreation & Education	Transport & Communication	Miscellaneous	
Weights	100.0	63.3	6.0	4.8	6.4	6.9	5.5	5.0	2.1	0.1	
2000	113.1	107.9	113.0	122.2	114.0	125.4	152.4	104.5	122.7	125.6	
2001	127.8	123.0	122.7	143.1	127.2	139.3	165.4	111.3	154.4	137.2	
2002	138.5	136.2	125.0	156.0	136.1	151.2	163.3	115.1	161.4	150.9	
2003	142.1	137.5	130.1	173.9	142.1	169.3	161.5	115.8	167.3	162.1	
2004	151.6	147.0	135.9	185.7	153.5	181.2	175.9	116.6	173.7	162.2	
2002	1st Quarter	137.4	137.2	124.4	143.1	134.8	148.2	152.9	114.2	154.8	140.9
	2nd Quarter	136.6	134.4	124.9	153.6	133.9	151.0	157.8	114.9	156.2	146.2
	3rd Quarter	139.0	135.9	125.3	158.7	137.3	152.3	169.3	115.5	167.3	155.1
	4th Quarter	140.9	137.4	125.5	168.4	138.3	153.4	173.2	115.7	167.3	161.5
2003	1st Quarter	144.0	142.5	127.5	171.7	139.5	157.9	161.3	115.7	167.3	162.1
	2nd Quarter	142.8	139.7	129.1	173.0	141.1	167.6	153.5	115.7	167.3	162.1
	3rd Quarter	138.9	131.9	130.6	174.1	143.2	173.6	159.2	115.8	167.3	162.1
	4th Quarter	142.8	135.9	133.1	177.0	144.6	178.4	172.0	116.0	167.3	162.1
2004	1st Quarter	145.1	138.2	135.3	184.4	148.7	180.1	171.4	116.3	167.3	162.1
	2nd Quarter	148.2	142.3	135.6	185.5	148.6	180.8	177.7	116.7	167.3	162.1
	3rd Quarter	152.2	148.1	135.9	185.9	153.8	181.3	175.9	116.7	170.9	162.1
	4th Quarter	160.8	159.6	136.6	186.8	162.7	182.4	178.5	116.7	189.4	162.4
2003	January	146.6	146.6	126.9	171.5	138.3	155.2	167.2	115.7	167.3	162.1
	February	143.1	141.0	127.3	171.7	140.2	156.8	162.8	115.7	167.3	162.1
	March	142.3	139.8	128.3	171.8	140.2	161.7	153.9	115.7	167.3	162.1
	April	143.2	140.9	128.8	172.9	140.2	162.2	156.6	115.7	167.3	162.1
	May	142.0	138.5	128.8	172.8	141.6	169.8	149.2	115.7	167.3	162.1
	June	143.2	139.7	129.7	173.2	141.6	170.6	154.6	115.8	167.3	162.1
	July	139.1	133.6	129.7	173.1	141.6	171.3	150.6	115.8	167.3	162.1
	August	138.8	131.5	130.9	173.2	144.1	174.2	160.5	115.8	167.3	162.1
	September	138.8	130.7	131.1	176.0	144.1	175.2	166.6	115.8	167.3	162.1
	October	139.4	130.7	132.0	173.8	144.6	177.9	173.6	115.8	167.3	162.1
	November	143.1	136.5	133.1	175.5	144.6	177.9	172.7	115.8	167.3	162.1
	December	145.9	140.4	134.3	181.8	144.6	179.3	169.5	116.3	167.3	162.1
2004	January	145.6	139.6	134.7	183.8	148.7	179.6	167.0	116.3	167.3	162.1
	February	145.7	138.9	135.6	183.8	148.7	180.4	172.6	116.3	167.3	162.1
	March	144.0	136.0	135.6	185.5	148.7	180.4	174.5	116.3	167.3	162.1
	April	145.9	138.8	135.6	185.5	148.6	180.5	176.9	116.7	167.3	162.1
	May	148.4	142.5	135.6	185.5	148.6	180.7	179.1	116.7	167.3	162.1
	June	150.3	145.7	135.6	185.5	148.6	181.3	177.1	116.7	167.3	162.1
	July	151.1	146.6	135.6	185.5	153.8	181.3	174.7	116.7	167.3	162.1
	August	151.4	146.9	135.6	185.7	153.8	181.3	175.3	116.7	167.3	162.1
	September	154.2	150.7	136.5	186.4	153.8	181.3	177.8	116.7	177.9	162.1
	October	156.5	152.9	136.5	186.7	162.7	182.1	178.5	116.7	189.4	162.1
	November	160.3	158.9	136.6	186.7	162.7	182.3	178.4	116.7	189.4	162.5
	December	165.6	167.1	136.8	187.2	162.7	182.7	178.5	116.7	189.4	162.5

Source: Central Bank of Sri Lanka

- (a) The Matale District Consumers' Price Index has a base Oct. 1996 - Sep. 1997 = 100 with weights based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at Oct. 1996 - Sep. 1997 prices) was Rs.3,465.43.
- (b) Annual and quarterly figures are averages of monthly figures.

PRICES, WAGES AND EMPLOYMENT
TABLE 46
Matara District Consumers' Price Index^(a)

Oct. 1996 – Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Clothing & Foot Wear	Fuel & Light	Housing	Personal Care & Health	Liquor Tobacco, Betel and Areca-nuts	Recreation & Education	Transport & Communication	Miscellaneous	
Weights	100.0	61.7	9.2	5.5	6.1	5.3	4.2	3.1	2.5	2.4	
2000	114.6	110.1	116.6	129.7	110.3	119.1	148.9	115.8	119.3	123.6	
2001	127.1	124.1	122.3	141.7	110.4	127.7	170.0	137.1	137.0	134.8	
2002	139.1	140.4	124.6	144.3	110.6	135.9	176.3	146.4	143.8	152.0	
2003	137.3	135.2	129.0	159.5	110.7	142.7	164.7	151.6	151.3	149.1	
2004	147.2	148.0	131.9	169.4	110.9	146.3	176.8	154.0	159.4	157.7	
2002	1st Quarter	140.7	145.4	124.2	132.7	110.6	133.6	163.4	144.7	137.2	152.8
	2nd Quarter	138.4	139.6	124.6	142.8	110.5	136.4	174.0	146.0	138.0	152.7
	3rd Quarter	137.5	136.5	124.8	147.0	110.6	136.8	183.8	146.8	150.0	151.9
	4th Quarter	140.0	139.9	124.9	154.7	110.6	136.9	183.9	147.9	150.0	150.6
2003	1st Quarter	142.0	143.9	126.7	156.7	110.6	138.8	162.0	150.2	151.3	150.6
	2nd Quarter	137.9	136.4	128.6	158.5	110.7	142.5	161.7	151.5	151.3	149.8
	3rd Quarter	132.8	127.6	129.7	160.0	110.7	144.9	163.9	152.1	151.3	147.8
	4th Quarter	136.7	132.9	131.0	162.9	110.7	144.6	171.1	152.7	151.3	148.2
2004	1st Quarter	140.1	137.5	131.8	168.3	110.8	145.4	173.0	154.0	152.1	151.9
	2nd Quarter	144.0	142.9	131.8	169.4	110.8	146.4	178.7	154.0	152.2	156.9
	3rd Quarter	149.5	151.9	131.8	169.5	110.9	146.3	175.3	154.0	156.4	158.6
	4th Quarter	155.3	159.7	132.0	170.4	111.0	147.1	180.4	154.0	177.0	163.4
2003	January	143.6	146.4	126.4	156.7	110.6	137.4	165.0	150.0	151.3	149.6
	February	142.6	144.8	126.5	156.7	110.6	139.1	162.4	150.3	151.3	151.0
	March	139.8	140.4	127.1	156.7	110.6	140.0	158.6	150.3	151.3	151.1
	April	137.9	136.4	127.9	158.1	110.6	141.1	166.0	151.3	151.3	149.9
	May	137.7	136.3	128.6	158.1	110.7	142.6	159.9	151.3	151.3	149.7
	June	138.1	136.6	129.3	159.4	110.7	143.8	159.3	151.9	151.3	149.9
	July	133.6	129.4	129.3	159.4	110.7	144.8	157.7	151.9	151.3	148.3
	August	133.0	128.0	129.3	159.4	110.7	144.8	164.1	151.9	151.3	147.6
	September	131.8	125.3	130.6	161.1	110.7	145.0	169.9	152.5	151.3	147.4
	October	132.5	126.3	130.7	160.7	110.7	144.5	173.9	152.7	151.3	147.5
	November	137.4	134.2	131.0	162.0	110.7	144.5	171.6	152.7	151.3	147.8
	December	140.0	138.2	131.1	165.9	110.7	144.8	167.7	152.7	151.3	149.3
2004	January	139.9	137.6	131.7	167.7	110.8	145.0	166.4	154.0	151.9	151.1
	February	140.8	138.3	131.8	167.7	110.8	145.6	175.4	154.0	152.2	151.9
	March	139.8	136.4	131.8	169.4	110.8	145.6	177.1	154.0	152.2	152.6
	April	142.5	140.7	131.8	169.4	110.8	146.3	178.8	154.0	152.2	155.4
	May	143.9	142.8	131.8	169.4	110.8	146.4	180.8	154.0	152.2	155.9
	June	145.4	145.2	131.8	169.4	110.8	146.4	176.7	154.0	152.2	159.5
	July	148.8	151.0	131.8	169.4	110.9	146.3	173.2	154.0	152.4	158.7
	August	148.8	150.9	131.8	169.4	110.9	146.3	174.9	154.0	152.6	158.6
	September	151.1	153.9	131.8	169.7	110.9	146.3	177.6	154.0	164.3	158.7
	October	151.9	154.3	131.8	170.4	111.0	146.9	180.4	154.0	177.0	161.7
	November	154.9	159.1	132.0	170.4	111.0	147.1	180.1	154.0	177.0	162.7
	December	159.1	165.7	132.2	170.4	111.0	147.5	180.7	154.0	177.0	165.7

Source: Central Bank of Sri Lanka

- (a) The Matara District Consumers' Price Index has a base Oct. 1996 - Sep. 1997 = 100 with weights based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at Oct. 1996 - Sep. 1997 prices) was Rs.3,832.19.
- (b) Annual and quarterly figures are averages of monthly figures.

PRICES, WAGES AND EMPLOYMENT
TABLE 47
Sri Lanka Consumers' Price Index^(a)

1995 to 1997 = 100

Period (b)	All Items	Food, Beverages and Tobacco	Clothing and Footwear	Housing, Water Electricity, Gas and Other Fuels	Furnishing, Household Equipment and Routine Maintenance of the House	Health	Transport	Leisure, Entertainment, and Culture	Education	Miscellaneous Goods and Services	
Weight	100.0	71.2	4.1	13.1	2.1	2.4	2.9	0.8	1.3	2.1	
2000	125.1	124.2	115.6	122.8	115.0	171.6	134.1	125.4	135.9	124.1	
2001	140.1	139.2	119.9	136.9	132.7	192.8	160.8	130.7	147.5	147.9	
2002	154.4	153.3	131.4	147.5	149.1	238.1	166.7	136.9	163.7	169.3	
2003	158.4	154.8	141.9	156.9	153.2	257.3	180.2	136.9	170.4	182.9	
2004	170.9	168.1	149.3	166.0	158.4	281.8	199.7	147.2	176.9	191.2	
2002	1st Quarter	153.1	153.4	126.9	142.7	146.2	236.7	161.0	136.9	155.4	162.6
	2nd Quarter	153.5	152.5	130.8	146.6	149.9	237.8	162.3	136.9	164.4	169.2
	3rd Quarter	153.5	151.5	133.0	148.3	150.1	238.9	171.5	136.9	166.4	171.6
	4th Quarter	157.3	155.8	134.7	152.5	150.2	238.9	172.1	136.9	168.6	173.8
2003	1st Quarter	161.6	161.1	137.2	155.2	151.1	239.4	172.7	136.9	168.6	178.3
	2nd Quarter	158.0	154.8	140.3	156.7	151.3	255.8	173.8	136.9	168.7	183.0
	3rd Quarter	155.5	149.9	144.4	158.2	153.8	263.5	186.2	136.9	171.2	184.4
	4th Quarter	158.4	153.4	145.9	157.5	156.7	270.5	188.0	136.9	173.2	186.0
2004	1st Quarter	161.7	156.9	148.3	162.0	157.4	272.3	191.2	136.9	174.6	187.4
	2nd Quarter	165.7	162.0	148.9	163.2	157.3	273.9	192.1	136.9	175.9	188.3
	3rd Quarter	172.9	170.4	149.5	167.2	158.8	284.1	200.7	151.9	177.2	191.8
	4th Quarter	183.5	183.0	150.5	171.7	160.2	297.1	214.8	163.1	180.0	197.3
2003	January	163.4	163.7	136.6	154.7	151.0	238.9	172.3	136.9	168.6	176.9
	February	162.5	162.3	137.5	155.3	151.2	239.7	172.7	136.9	168.6	178.3
	March	159.0	157.3	137.5	155.6	151.2	239.7	173.2	136.9	168.7	179.6
	April	157.2	153.7	140.0	156.8	151.2	255.8	174.0	136.9	168.7	181.0
	May	158.0	154.7	140.4	156.8	151.3	255.8	174.0	136.9	168.7	183.8
	June	158.8	156.0	140.4	156.4	151.3	255.8	173.5	136.9	168.7	184.1
	July	157.1	152.8	142.8	157.9	151.3	255.8	183.1	136.9	168.7	184.3
	August	154.8	148.8	144.5	158.0	155.1	266.5	187.2	136.9	172.4	184.4
	September	154.7	148.2	145.8	158.7	155.1	268.2	188.4	136.9	172.4	184.6
	October	154.8	148.7	145.8	157.0	156.4	268.2	187.6	136.9	172.4	186.0
	November	158.7	153.9	146.0	157.0	156.9	271.7	187.9	136.9	173.6	186.0
	December	161.6	157.7	146.0	158.6	156.9	271.7	188.5	136.9	173.6	186.0
2004	January	161.9	157.4	147.8	161.5	157.4	271.7	189.9	136.9	173.6	186.7
	February	162.2	157.5	148.3	162.1	157.6	272.6	191.6	136.9	175.1	187.8
	March	160.9	155.7	148.7	162.4	157.1	272.6	192.0	136.9	175.1	187.8
	April	163.8	159.5	148.7	163.1	157.1	272.6	192.0	136.9	175.1	187.8
	May	165.5	161.8	148.9	163.2	157.2	274.6	192.1	136.9	176.3	188.2
	June	167.7	164.8	149.1	163.2	157.5	274.6	192.1	136.9	176.3	188.8
	July	170.2	167.6	149.1	166.4	158.6	274.6	192.9	136.9	176.3	191.3
	August	171.6	168.4	149.4	167.3	158.9	288.8	197.0	159.4	177.6	192.0
	September	176.9	175.1	150.1	167.8	158.9	288.8	212.1	159.4	177.6	192.0
	October	178.3	176.9	150.3	168.0	159.3	288.8	214.1	159.4	177.6	194.1
	November	183.4	182.3	150.5	173.6	160.6	301.2	215.1	159.4	181.2	196.2
	December	188.8	189.7	150.6	173.6	160.6	301.2	215.1	170.6	181.2	201.5

(a) The Sri Lanka Consumers' Price Index has a base 1995 to 1997 = 100. The index covers the consumption basket of the lowest 80% of households in Sri Lanka except the North and East, and prices across Sri Lanka, except the Northern Province. Weights are based on the Household Income and Expenditure Survey 1995/96 revalued at 1995-1997 prices. The total basket value (at 1995-1997 prices) was Rs. 4,785.96.

Source : Department of Census and Statistics

(b) Annual and quarterly figures are averages of monthly figures.

PRICES, WAGES AND EMPLOYMENT

TABLE 48

Wholesale Price Index

1974 = 100

Period (a)	COMMODITY - WISE														SECTOR - WISE						
	All Items			Food	Alcoholic Drinks	Textile & Footwear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-metallic Products	Metal Products	Transport Equipment	Electrical Appliances & Supplies	Machinery	Fuel & Light	Miscellaneous	No. I		No. II		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Weights	100.0	67.8	2.9	4.0	1.4	5.2	6.4	1.8	0.9	0.8	1.0	1.3	1.8	4.8	50.3	27.2	22.5	75.3	20.5	4.2	
2000	1,317.2	1,187.1	1,750.1	632.9	1,050.0	828.2	1,859.6	2,762.4	763.3	916.8	848.6	679.5	2,853.4	2,687.3	1,175.9	1,044.7	1,961.3	1,265.9	1,464.5	1,517.9	
2001	1,471.2	1,343.1	1,881.5	642.4	1,109.6	926.8	2,277.2	2,865.1	795.5	1,015.3	953.4	747.4	2,929.4	2,796.3	1,305.0	1,222.9	2,142.0	1,418.5	1,640.6	1,589.3	
2002	1,628.9	1,526.5	1,896.1	645.0	1,109.6	1,007.1	2,395.4	2,942.6	820.9	977.4	1,006.7	815.7	2,998.1	3,156.1	1,373.1	1,244.5	2,664.7	1,594.0	1,752.8	1,649.8	
2003	1,679.1	1,493.0	1,955.5	645.9	1,109.6	1,136.8	2,608.0	3,344.1	922.0	1,023.9	995.8	847.3	3,441.7	3,869.4	1,426.2	1,391.8	2,591.1	1,579.1	2,010.5	1,854.1	
2004(b)	1,889.0	1,674.3	2,171.9	654.1	1,022.8	1,221.4	2,978.8	3,869.3	971.8	1,087.1	1,010.0	869.8	3,483.5	4,735.3	1,572.8	1,525.7	3,033.8	1,747.4	2,365.7	2,099.9	
2002	1st Quarter	1,608.5	1,542.1	1,908.7	644.4	1,109.6	976.3	2,219.8	2,876.1	795.6	973.2	1,007.9	809.6	2,944.8	2,821.5	1,355.2	1,186.1	2,684.3	1,605.2	1,619.4	1,613.9
	2nd Quarter	1,610.0	1,504.2	1,889.6	645.2	1,109.6	985.1	2,435.2	2,899.3	800.7	973.2	1,007.9	809.6	2,942.5	3,019.9	1,379.7	1,253.4	2,554.8	1,572.9	1,742.8	1,624.9
	3rd Quarter	1,630.7	1,519.0	1,890.2	645.2	1,109.6	991.6	2,392.7	2,910.4	825.2	979.7	1,007.9	814.8	2,941.3	3,354.8	1,364.7	1,246.6	2,686.8	1,585.9	1,793.8	1,636.8
	4th Quarter	1,666.6	1,540.6	1,896.1	645.2	1,109.6	1,075.4	2,533.9	3,084.6	862.0	983.4	1,003.2	828.9	3,163.7	3,356.3	1,392.6	1,291.9	2,731.0	1,612.0	1,855.2	1,723.6
2003	1st Quarter	1,719.7	1,571.8	1,891.9	645.4	1,109.6	1,125.2	2,586.3	3,257.6	890.3	1,008.5	995.2	849.6	3,441.7	3,720.7	1,427.5	1,366.6	2,798.5	1,649.7	1,957.7	1,811.6
	2nd Quarter	1,664.8	1,452.7	1,902.3	645.5	1,109.6	1,139.4	2,611.3	3,349.2	910.5	1,020.0	996.0	846.5	3,441.7	4,167.0	1,475.3	1,387.8	2,422.6	1,543.4	2,071.8	1,853.7
	3rd Quarter	1,637.4	1,436.2	1,933.7	645.5	1,109.6	1,139.4	2,638.3	3,384.6	936.0	1,023.0	996.0	846.5	3,441.7	3,753.1	1,372.8	1,406.6	2,506.8	1,523.7	2,006.2	1,873.7
	4th Quarter	1,694.7	1,511.2	2,094.3	647.3	1,109.6	1,143.3	2,596.2	3,385.1	951.3	1,043.8	996.0	846.5	3,441.7	3,836.6	1,429.0	1,406.0	2,636.5	1,599.5	2,006.4	1,877.5
2004(b)	1st Quarter	1,777.9	1,528.0	2,118.4	651.0	921.5	1,196.2	2,807.7	3,477.9	970.3	1,031.5	994.3	861.2	3,441.7	4,995.4	1,536.2	1,424.8	2,744.1	1,610.4	2,362.2	1,926.3
	2nd Quarter	1,796.6	1,583.5	2,120.2	654.1	1,022.8	1,212.8	2,823.2	3,561.5	971.7	1,069.7	993.5	859.0	3,441.7	4,489.7	1,496.3	1,497.4	2,828.4	1,659.6	2,264.8	1,964.0
	3rd Quarter	1,895.6	1,704.5	2,134.2	655.7	1,073.5	1,155.2	2,995.8	3,970.7	969.4	1,103.6	995.7	876.9	3,525.2	4,457.7	1,564.5	1,528.1	3,078.8	1,774.6	2,288.5	2,146.4
	4th Quarter	2,085.9	1,881.3	2,314.8	655.7	1,073.6	1,321.5	2,887.7	4,467.1	975.6	1,143.6	1,056.5	882.2	3,525.2	4,998.5	1,694.2	1,552.7	3,483.7	1,944.8	2,547.2	2,362.7
2003	January	1,755.4	1,629.9	1,891.9	645.2	1,109.6	1,112.2	2,556.4	3,200.7	873.1	1,003.3	993.8	857.8	3,441.7	3,721.3	1,459.6	1,346.3	2,910.0	1,703.8	1,938.1	1,786.7
	February	1,728.0	1,582.8	1,899.6	645.5	1,109.6	1,123.9	2,586.3	3,266.0	887.2	1,011.1	996.0	845.5	3,441.7	3,733.8	1,429.4	1,389.6	2,803.6	1,657.5	1,969.4	1,812.9
	March	1,675.6	1,502.6	1,884.2	645.5	1,109.6	1,139.4	2,616.2	3,306.2	910.4	1,011.1	996.0	845.5	3,441.7	3,707.0	1,393.5	1,363.9	2,681.9	1,587.7	1,965.4	1,835.1
	April	1,646.9	1,452.6	1,898.6	645.5	1,109.6	1,139.4	2,631.2	3,310.2	910.5	1,019.6	996.0	846.6	3,441.7	3,784.6	1,411.4	1,397.0	2,474.7	1,542.8	1,990.2	1,837.2
	May	1,661.4	1,490.9	1,900.1	645.5	1,109.6	1,139.5	2,601.3	3,338.9	910.5	1,019.6	996.0	846.5	3,441.7	3,571.5	1,436.9	1,436.0	2,434.7	1,571.8	1,951.8	1,849.3
	June	1,686.2	1,414.7	1,908.1	645.5	1,109.6	1,139.4	2,601.3	3,398.4	910.5	1,020.8	996.0	846.5	3,441.7	5,144.9	1,577.5	1,330.5	2,358.3	1,515.7	2,273.3	1,874.7
	July	1,606.1	1,391.3	1,901.2	645.5	1,109.6	1,139.4	2,601.3	3,383.4	921.9	1,020.2	996.0	846.5	3,441.7	3,809.6	1,389.1	1,362.7	2,384.7	1,478.9	2,019.0	1,870.4
	August	1,636.6	1,440.9	1,901.2	645.5	1,109.6	1,139.4	2,601.3	3,384.8	939.0	1,021.0	996.0	846.5	3,441.7	3,739.4	1,360.4	1,389.9	2,551.1	1,527.4	1,988.6	1,874.5
	September	1,669.4	1,476.5	1,998.8	645.5	1,109.6	1,139.4	2,712.5	3,384.8	947.2	1,027.9	996.0	846.5	3,441.7	3,710.2	1,368.9	1,467.3	2,584.5	1,564.8	2,011.0	1,876.2
	October	1,633.5	1,450.1	2,095.2	645.5	1,109.6	1,139.4	2,347.8	3,384.9	947.2	1,027.9	996.0	846.5	3,441.7	3,766.3	1,382.5	1,319.2	2,573.7	1,545.2	1,908.3	1,876.3
	November	1,696.8	1,533.9	2,074.0	645.5	1,109.6	1,137.2	2,618.2	3,385.2	953.4	1,035.9	996.0	846.5	3,441.7	3,555.1	1,394.6	1,442.7	2,678.4	1,620.4	1,940.2	1,878.1
	December	1,753.6	1,549.5	2,113.7	651.0	1,109.6	1,153.3	2,822.7	3,385.2	953.4	1,067.8	996.0	846.5	3,441.7	4,192.2	1,509.9	1,456.1	2,657.2	1,633.0	2,170.6	1,878.1
2004(b)	January	1,785.1	1,531.0	2,119.1	651.0	921.5	1,170.8	2,776.7	3,469.9	952.2	1,031.3	996.0	868.0	3,441.7	5,175.2	1,588.0	1,406.7	2,682.1	1,612.5	2,390.3	1,921.0
	February	1,746.0	1,536.4	2,117.7	651.0	921.5	1,208.8	2,823.2	3,480.2	979.4	1,031.6	993.5	857.8	3,441.7	4,172.5	1,461.9	1,437.4	2,753.3	1,618.9	2,175.1	1,928.2
	March	1,802.6	1,516.4	2,118.2	651.0	921.5	1,208.9	2,823.2	3,483.6	979.4	1,031.6	993.5	857.8	3,441.7	5,638.6	1,558.7	1,430.4	2,797.0	1,599.7	2,521.1	1,929.8
	April	1,756.8	1,560.6	2,127.9	651.0	921.5	1,208.9	2,823.2	3,524.3	979.4	1,063.2	993.5	857.8	3,441.7	4,026.8	1,432.3	1,468.4	2,829.7	1,641.1	2,142.1	1,948.0
	May	1,816.4	1,595.7	2,118.5	655.7	1,073.5	1,212.9	2,823.2	3,543.9	967.9	1,072.9	993.5	859.6	3,441.7	4,722.4	1,529.5	1,486.7	2,855.1	1,671.7	2,318.6	1,956.4
	June	1,816.5	1,594.1	2,114.1	655.7	1,073.5	1,216.7	2,823.2	3,616.1	967.9	1,072.9	993.5	859.6	3,441.7	4,719.9	1,527.0	1,537.0	2,800.5	1,666.0	2,333.7	1,987.6
	July	1,852.8	1,624.3	2,115.4	655.7	1,073.5	1,139.9	2,834.8	3,920.5	967.9	1,101.0	993.5	874.4	3,525.2	4,963.7	1,590.9	1,441.6	2,934.4	1,697.1	2,369.4	2,121.8
	August	1,899.7	1,729.6	2,112.9	655.7	1,073.5	1,142.0	3,040.4	3,966.1	967.9	1,103.7	993.5	878.2	3,525.2	4,154.8	1,535.5	1,560.1	3,122.9	1,796.2	2,229.2	2,145.4
	September	1,934.4	1,759.5	2,174.4	655.7	1,073.5	1,183.6	3,112.1	4,025.4	972.5	1,106.1	1,000.2	878.2	3,525.2	4,254.6	1,567.2	1,582.6	3,179.2	1,830.6	2,266.8	2,171.9
	October	1,994.8	1,785.6	2,284.7	655.7	1,073.6	1,264.2	3,322.0	4,088.3	972.5	1,113.1	1,052.5	878.2	3,525.2	4,677.8	1,604.2	1,640.5	3,294.9	1,858.0	2,454.9	2,199.5
	November	2,090.5	1,866.1	2,306.5	655.7	1,073.6	1,341.8	3,322.0	4,575.6	977.2	1,152.9	1,057.4	882.1	3,525.2	5,251.1	1,726.6	1,658.4	3,425.2	1,933.3	2,602.4	2,409.1
	December	2,172.4	1,992.1	2,353.1	655.7	1,073.6	1,358.4	3,222.0	4,737.5	977.2	1,164.7	1,059.5	886.2	3,525.2	5,066.7	1,751.9	1,659.2	3,731.0	2,043.0	2,584.4	2,479.5
Percentage change 2004 over 2003 (b)	12.5	12.1	11.1	1.3	-7.8	7.4	14.2	15.7	5.4	6.2	1.4	2.7	1.2	22.4	10.3	9.6	17.1	10.7	17.7	13.3	

(a) Annual and quarterly figures are averages of monthly figures.

(b) Provisional

PRICES, WAGES AND EMPLOYMENT

TABLE 49

Average Retail Prices of Selected Food items by Province (Rs./kg) 2003 – 2004(a)

Consumer Items	Western Province				Central Province				North Central Province				North Western Province				Sabaragamuwa Province			
	2003		2004		2003		2004		2003		2004		2003		2004		2003		2004	
	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half
Samba Rice (Highest)	38.58	33.79	38.08	46.18	37.33	32.90	37.69	44.41	34.88	29.44	33.84	41.96	34.47	31.10	34.81	42.59	38.77	33.06	36.61	44.00
Kekulu-Red (Highest)	31.48	29.23	33.57	41.66	29.53	27.42	31.42	39.48	29.09	26.23	30.77	38.89	30.41	27.63	31.65	39.83	28.92	26.81	31.80	39.60
Dried Chillies (Ord.)	153.51	163.31	152.64	141.71	157.87	162.87	156.98	146.22	152.08	153.58	148.80	136.95	158.08	163.66	155.53	146.36	159.11	165.21	162.97	153.54
Red Onions	57.23	53.47	57.40	60.21	54.87	50.74	56.23	55.52	55.96	48.93	55.10	52.11	52.75	48.38	54.37	53.87	52.35	47.17	52.69	52.92
B' Onions (Imported)	33.69	43.09	43.48	43.36	33.19	40.19	42.02	41.55	33.35	40.25	43.12	39.33	34.54	42.31	44.38	44.87	34.79	41.55	43.24	42.27
Potato (Local)	63.11	65.62	64.55	71.50	59.86	62.54	60.68	66.12	60.96	61.70	61.30	66.88	61.60	64.31	64.01	67.99	61.19	63.41	62.78	68.13
Beans	62.73	57.85	55.44	65.06	53.96	49.38	49.65	52.61	56.24	54.15	53.16	59.02	63.32	57.08	56.26	61.66	57.70	52.27	52.48	57.18
Pumpkin	27.83	28.64	26.68	29.64	23.55	23.60	22.67	23.66	21.48	22.81	21.64	24.37	24.02	24.90	24.59	26.47	21.81	22.77	22.28	23.99
Brinjals	44.80	40.44	38.08	48.06	35.86	30.45	31.11	37.02	32.89	31.87	28.85	37.16	35.85	33.16	32.09	40.47	34.18	30.37	29.56	35.32
Coconut (Large) - each	16.67	13.17	13.94	16.85	16.56	12.27	13.12	16.21	15.87	11.21	12.20	14.86	14.25	10.90	11.51	15.09	17.30	12.76	13.62	15.29
Fish - Balaya	185.06	178.53	192.19	193.02	186.40	187.78	193.78	194.40	173.54	170.69	178.88	189.00	178.30	175.31	189.42	188.43	175.01	171.44	177.54	186.09
Fish - Kelawalla (Tuna)	245.17	239.38	253.71	261.73	227.50	230.25	241.61	246.40	229.07	216.31	223.21	236.16	204.35	208.76	226.95	238.10	213.46	209.47	221.90	225.12
Fish - Hurulla (Triencheal)	129.40	116.46	127.78	126.01	132.55	126.14	133.00	138.25	112.34	112.52	119.57	123.28	114.83	108.80	120.61	115.96	116.26	103.81	111.04	115.35
Dried Fish - Sprats	163.02	155.09	158.51	189.21	171.42	162.06	160.51	185.74	171.42	162.06	150.25	179.79	160.29	157.85	160.82	184.71	164.21	153.80	157.43	185.24
Chicken	159.53	165.65	166.22	187.08	162.79	172.67	166.87	196.78	162.79	172.67	158.57	174.00	154.41	163.92	163.51	184.42	154.28	158.98	158.23	177.53
Eggs (Medium) - each	5.09	4.91	4.73	5.86	5.38	5.24	4.98	5.88	5.32	5.07	5.02	5.86	5.09	4.97	4.71	5.70	5.40	5.25	4.95	6.02
Dried Fish - (Katta)	320.72	315.73	329.61	358.62	298.87	301.75	306.70	348.17	298.87	301.75	269.31	302.85	282.47	284.04	290.77	307.70	260.59	260.95	276.45	301.15
Milk Powder (Local) 400 g.	118.26	124.40	129.95	136.53	118.52	124.13	128.71	136.05	118.52	124.13	128.90	136.43	118.17	123.56	129.24	135.79	118.39	122.57	128.45	135.66

Consumer Items	Uva Province				Southern Province				Northern Province (b)				Eastern Province (c)				All Island			
	2003		2004		2003		2004		2003		2004		2003		2004		2003		2004	
	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half	1st half	2nd half
Samba Rice (Highest)	40.61	36.36	38.77	45.96	38.30	32.52	37.40	44.72	37.57	28.61	33.65	44.45	36.63	33.01	36.63	45.01	37.50	32.89	36.82	44.31
Kekulu-Red (Highest)	26.90	24.80	29.42	37.55	27.22	24.62	29.56	37.85	29.75	26.38	29.79	37.44	26.97	25.65	29.11	38.03	29.19	27.38	31.26	39.35
Dried Chillies (Ord.)	153.95	159.31	160.05	143.34	152.60	158.96	153.58	142.93	144.73	147.12	151.89	146.61	148.22	151.95	155.14	141.09	154.41	161.07	154.92	144.06
Red Onions	59.54	50.93	59.01	56.69	50.46	47.96	51.44	52.88	49.36	39.08	50.59	48.05	57.62	52.73	57.24	55.07	54.77	50.92	55.22	55.32
B' Onions (Imported)	34.16	40.54	44.15	40.30	30.70	39.78	39.34	39.59	40.00	38.60	24.42	24.71	34.89	42.73	41.65	41.00	33.33	41.27	42.52	41.61
Potato (Local)	60.11	64.16	62.23	67.51	60.75	64.11	62.62	68.41	63.09	64.57	64.67	73.18	62.85	65.60	62.87	69.10	61.44	64.42	62.85	68.48
Beans	54.42	51.47	46.37	53.64	60.13	52.33	55.00	58.83	66.15	56.17	58.60	69.50	57.46	55.10	54.36	59.79	59.08	55.19	53.48	59.23
Pumpkin	25.40	25.96	21.87	24.27	21.40	22.79	21.74	23.33	22.97	21.44	22.58	25.07	23.01	23.99	22.56	25.95	23.90	25.90	23.41	25.56
Brinjals	33.32	29.16	26.99	35.04	32.32	29.70	29.44	36.59	30.92	28.08	33.44	49.38	33.88	29.23	29.17	40.31	36.37	35.27	31.67	39.44
Coconut (Large) - each	17.50	13.34	13.25	15.35	19.91	13.35	14.30	15.28	17.19	12.96	14.13	16.30	17.61	12.92	13.33	15.44	17.02	12.71	13.29	15.69
Fish - Balaya	165.30	169.52	184.81	183.83	180.75	178.39	191.56	187.94	161.63	163.13	176.10	187.81	179.35	176.32	198.33	195.42	179.15	176.01	188.63	189.91
Fish - Kelawalla (Tuna)	200.12	209.32	226.34	230.24	225.00	219.73	242.66	242.81	146.71	147.96	163.33	153.50	231.07	224.88	247.02	203.63	224.00	227.54	237.09	243.47
Fish - Hurulla (Triencheal)	108.76	105.60	115.08	115.84	109.31	101.29	115.26	112.40	115.56	95.76	99.25	117.96	124.94	109.23	119.63	108.46	119.40	110.69	121.21	121.00
Dried Fish - Sprats	159.10	157.97	156.83	187.62	156.38	156.95	156.97	185.58	160.25	163.06	165.39	173.48	166.01	161.71	163.55	173.99	161.20	156.29	157.99	185.40
Chicken	161.42	166.49	170.13	191.16	156.08	161.32	162.38	179.78	159.73	165.56	162.39	187.88	166.30	171.53	172.00	199.81	158.01	166.11	164.33	184.49
Eggs (Medium) - each	5.78	5.66	5.52	6.34	5.36	5.14	5.03	6.00	6.03	5.75	5.25	6.37	5.46	5.37	5.33	6.44	5.31	5.13	4.97	5.93
Dried Fish - (Katta)	313.03	303.66	311.73	348.70	276.13	277.28	286.00	318.61	142.00	147.40	171.69	231.60	240.57	262.88	266.80	276.51	288.56	291.93	296.40	326.45
Milk Powder (Local) 400 g.	117.64	122.70	129.59	136.99	117.77	122.51	128.07	135.63	118.00	125.00	126.17	134.56	117.47	123.50	127.32	136.38	118.07	123.43	128.90	136.16

(a) Averages of prices collected from 100 centres upto end June 2004 and 114 Centres after end June 2004. The 114 centres comprised, Western Province (22), Central Province (13), North Central Province (12), North West Province (12), Sabaragamuwa Province (9), Uva Province (8), Southern Province (17), Northern Province (9) and Eastern Province (12). With effect from July 2004, 14 new centres started operations in the Northern and Eastern Provinces.

(b) Data from one centre upto June 2004. Data from 9 centres from July 2004 onwards.

(c) Data from 6 centres upto June 2004. Data from 12 centres from July 2004 onwards.

Source : Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 50

Wholesale Prices of Selected Commodities

Item	Unit	Average Wholesale Price					Item	Unit	Average Wholesale Price					Rupees		
		2000	2001	2002	2003	2004 (a)			2000	2001	2002	2003	2004 (a)			
1. Food																
Imported Rice	1 mt	21,118	25,648	18,757	24,733	24,662	6. Petroleum Products		1 Gallon	225	225	226	239	283		
Paddy G.P.S.	1 Bushel	155	271	271	271	271	Petrol		1 Gallon	82	121	129	136	160		
Paddy Open Market	1 Bushel	234	266	295	271	349	Auto Diesel		1 Gallon	69	86	93	110	117		
Wheat Grain	1 mt	10,342	12,847	12,116	14,109	18,629	Kerosene Oil									
Wheat Flour	1 kg	16,194	16,538	20,321	24,000	24,000										
Eggs	100	385	376	415	443	470										
Fish (average of 5 varieties) (b)	1 kg	107	116	120	132	139										
Potatoes	1 kg	31	46	44	47	49	7. Non-Metallic Products		Each	18	18	18	18	18		
Non-Seasonal Vegetables (average of 3 varieties) (b)	1 kg	16	19	22	22	23	Ceramic Plates		Each	25	27	27	27	27		
Seasonal Vegetables (average of 3 varieties) (b)	1 kg	12	15	15	14	14	Ceramic Cups & Saucers		Each	1,384	1,499	1,522	1,522	1,522		
Coconuts	100	473	620	1,080	899	963	Ceramic Low Level Commodes		Each	795	862	876	876	876		
Coconut Oil	1 mt	47,143	61,154	82,796	68,483	85,092	Ceramic Wash Basins		Each	306	368	371	389	419		
Dried Chillies	1 kg	95	105	108	121	121	Cement		1 Bag (50 kg)	(96" X 53")	606	629	667	667	675	
Mustard	1 kg	72	79	87	80	84	Asbestos-Sheet - Corrugated		1 Sheet	193	209	219	217	218		
Red Onions	1 kg	36	44	40	34	35	Asbestos-Sheet - Flat		1 Sheet							
High Grown Tea	1 kg	131	137	137	141	173										
Mid Grown Tea	1 kg	121	123	126	127	159										
Low Grown Tea	1 kg	145	155	164	161	190										
Sugar	1 mt	18,914	24,416	22,833	21,896	25,482										
2. Alcoholic Drinks																
Toddy	1 Bottle	8	9	10	11	12	8. Metal Products		1 mt	31,957	35,459	37,991	49,198	56,155		
Beer	1 Bottle	46	50	44	41	47	Tor-Steel		50 kg	1,678	1,821	1,971	2,451	2,733		
Arrack Special	1 Bottle	212	227	230	236	262	Wire Nails		Each	369	395	395	488	525		
Arrack Coconut	1 Bottle	240	262	265	270	292	Mammoties									
3. Textiles and Footwear																
Dress Materials	1 Metre	40	40	40	40	40	9. Transport Equipment		Each	3,628	4,451	4,502	4,952	5,683		
Shoes	Pair	485	654	708	732	849	Bicycles		Each	160	174	200	205	223		
4. Paper Products							Bicycle Tyres		Each	7,407	8,242	7,500	7,828	8,519		
Wood Pulp	1 mt	40,380	40,380	40,380	40,380	40,380	Lorry Tyres (8.25 X 20)		Each	1,908	2,211	2,300	2,313	2,313		
Printing Paper	1 mt	66,367	70,200	70,200	70,200	67,304	Automotive Batteries									
Box Board	100 Sheets	965	1,036	1,036	1,036	993										
5. Chemicals and Chemical Products																
Urea	1 mt	6,796	7,000	8,106	15,631	12,753	10. Electrical Appliances & Supplies		100 Mtrs.	352	384	411	365	365		
Sulphate of Ammonia	1 mt	10,400	12,738	14,029	15,526	18,818	Insulated Wires		Each	20	21	21	22	21		
Triple Super Phosphate	1 mt	19,200	18,367	18,878	22,500	26,277	Bulbs 40 W		1 Doz.	675	741	804	804	804		
Toilet Soap	288 Tablets	3,404	3,971	4,364	5,236	5,236	Switches		1 Doz.	233	240	240	240	240		
Washing Soap	288 Tablets	3,180	3,488	3,951	4,108	4,254	Wall Plug Sockets		Each	2,630	2,790	2,880	2,999	3,202		
Talcum Powder	1 Doz.	387	423	479	538	535	Ceiling Fans									
(a) Provisional							11. Machinery		Each	11,782	12,294	12,211	11,961	12,568		
(b) Geometric Mean							Water Pumps (Domestic)		Each	29,100	32,091	36,472	40,407	43,119		
							Water Pumps (Agricultural)		Each	21,775	21,775	21,628	21,617	22,499		
							Water Pumps (Industrial)									
							12. Fuel and Light		Unit	2	3	3	3	3		
							Electricity		1,000	1,158	1,183	1,100	1,100			
							Candles									
							13. Miscellaneous		1 kg	55	55	69	103	127		
							Rubber (RSS - 1)		1 kg	340	361	394	392	412		
							Cinnamon Quills									

Source: Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 51

Wage Rate Index Numbers

December 1978 = 100

Period	Workers in Wages Boards Trades (a)								Government Employees (b)								
	Workers in Agriculture (c)		Workers in Industry & Commerce (d)		Workers in Services (e)		Workers in Wages Boards Trades (f)		All Non-Executive Officers		All Minor Employees		All Central Government Employees (g)		Government School Teachers		
	NWRI (h)	RWRI (h)	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	
2000	1,142.7	107.7	857.2	80.8	559.7	52.8	1,000.4	94.0	1,031.3	97.1	1,125.8	105.9	1,084.7	102.1	865.1	81.5	
2001	1,176.4	97.1	919.7	75.9	657.6	54.3	1,049.3	86.6	1,225.9	101.1	1,388.2	114.5	1,310.8	108.1	1,026.8	84.7	
2002	1,269.6	95.6	986.5	74.4	678.0	51.1	1,126.5	84.9	1,410.3	106.3	1,636.7	123.4	1,525.0	115.0	1,180.1	89.0	
2003	1,382.2	98.0	1,009.4	71.6	678.0	48.1	1,205.2	85.4	1,410.3	100.0	1,636.7	116.0	1,525.0	108.1	1,180.1	83.7	
2004 (i)	1,397.7	92.2	1,044.1	68.9	751.0	49.5	1,233.0	81.3	1,709.0	112.5	2,039.5	134.3	1,872.1	123.3	1,428.4	94.1	
2002	1st Quarter	1,184.1	92.1	986.5	76.7	678.0	52.7	1,069.9	83.2	1,410.3	109.7	1,636.7	127.3	1,525.0	118.6	1,180.1	91.8
	2nd Quarter	1,184.2	89.0	986.5	74.2	678.0	51.0	1,069.9	80.4	1,410.3	106.0	1,636.7	123.0	1,525.0	114.6	1,180.1	88.7
	3rd Quarter	1,355.1	101.4	986.5	73.9	678.0	50.8	1,183.0	88.6	1,410.3	105.6	1,636.7	122.5	1,525.0	114.2	1,180.1	88.3
	4th Quarter	1,355.0	99.9	986.5	72.8	678.0	50.0	1,183.0	87.3	1,410.3	104.0	1,636.7	120.7	1,525.0	112.5	1,180.1	87.0
2003	1st Quarter	1,355.2	95.1	990.7	69.6	678.0	47.6	1,183.8	83.1	1,410.3	99.0	1,636.7	114.9	1,525.0	107.1	1,180.1	82.8
	2nd Quarter	1,382.5	97.7	1,015.6	71.8	678.0	48.0	1,206.5	85.3	1,410.3	99.7	1,636.7	115.7	1,525.0	107.8	1,180.1	83.5
	3rd Quarter	1,395.6	100.5	1,015.6	73.1	678.0	48.8	1,215.3	87.5	1,410.3	101.6	1,636.7	117.9	1,525.0	109.8	1,180.1	85.0
	4th Quarter	1,395.7	98.6	1,015.6	71.7	678.0	47.9	1,215.3	85.8	1,410.3	99.6	1,636.7	115.6	1,525.0	107.7	1,180.1	83.3
2004 (i)	1st Quarter	1,395.8	96.7	1,035.9	71.8	678.0	47.0	1,219.1	84.5	1,666.3	115.5	1,982.0	137.3	1,822.5	126.3	1,392.9	96.5
	2nd Quarter	1,397.7	93.5	1,042.5	69.7	771.4	51.6	1,235.9	82.6	1,666.3	111.4	1,982.0	132.5	1,822.5	121.9	1,392.9	93.1
	3rd Quarter	1,398.7	91.3	1,045.8	68.3	774.7	50.6	1,237.7	80.8	1,666.3	108.8	1,982.0	129.4	1,822.5	119.0	1,392.9	90.9
	4th Quarter	1,398.7	87.4	1,052.0	65.7	779.7	48.7	1,239.7	77.5	1,837.0	114.4	2,212.1	137.8	2,020.9	125.9	1,534.8	95.6
2003	January	1,355.1	93.7	986.5	68.2	678.0	46.9	1,183.1	81.8	1,410.3	97.5	1,636.7	113.1	1,525.0	105.4	1,180.1	81.6
	February	1,355.2	94.7	992.9	69.4	678.0	47.4	1,184.0	82.8	1,410.3	98.6	1,636.7	114.4	1,525.0	106.6	1,180.1	82.5
	March	1,355.2	97.0	992.9	71.0	678.0	48.5	1,184.3	84.7	1,410.3	100.9	1,636.7	117.1	1,525.0	109.1	1,180.1	84.4
	April	1,356.0	97.8	1,015.6	73.3	678.0	48.9	1,189.0	85.8	1,410.3	101.7	1,636.7	118.1	1,525.0	110.0	1,180.1	85.1
	May	1,395.7	98.3	1,015.6	71.6	678.0	47.8	1,215.3	85.6	1,410.3	99.4	1,636.7	115.3	1,525.0	107.4	1,180.1	83.1
	June	1,395.8	97.1	1,015.6	70.7	678.0	47.2	1,215.3	84.5	1,410.3	98.1	1,636.7	113.9	1,525.0	106.1	1,180.1	82.1
	July	1,395.4	98.9	1,015.6	72.0	678.0	48.1	1,215.4	86.1	1,410.3	100.0	1,636.7	116.0	1,525.0	108.1	1,180.1	83.6
	August	1,395.7	101.5	1,015.6	73.8	678.0	49.3	1,215.3	88.4	1,410.3	102.5	1,636.7	119.0	1,525.0	110.9	1,180.1	85.8
	September	1,395.7	101.1	1,015.6	73.6	678.0	49.1	1,215.3	88.1	1,410.3	102.2	1,636.7	118.6	1,525.0	110.5	1,180.1	85.5
	October	1,395.7	101.2	1,015.6	73.7	678.0	49.2	1,215.3	88.2	1,410.3	102.3	1,636.7	118.7	1,525.0	110.6	1,180.1	85.6
	November	1,395.7	98.7	1,015.6	71.8	678.0	47.9	1,215.3	85.9	1,410.3	99.7	1,636.7	115.7	1,525.0	107.8	1,180.1	83.4
	December	1,395.7	95.8	1,015.6	69.7	678.0	46.5	1,215.3	83.4	1,410.3	96.8	1,636.7	112.3	1,525.0	104.6	1,180.1	81.0
2004 (i)	January	1,395.8	96.0	1,035.9	71.2	678.0	46.6	1,219.1	83.8	1,666.3	114.6	1,982.0	136.3	1,822.5	125.3	1,392.9	95.8
	February	1,395.8	96.7	1,035.9	71.8	678.0	47.0	1,219.1	84.5	1,666.3	115.4	1,982.0	137.3	1,822.5	126.3	1,392.9	96.5
	March	1,395.8	97.5	1,035.9	72.4	678.0	47.4	1,219.1	85.1	1,666.3	116.4	1,982.0	138.4	1,822.5	127.3	1,392.9	97.3
	April	1,395.8	96.2	1,035.9	71.4	771.4	53.2	1,233.5	85.0	1,666.3	114.9	1,982.0	136.6	1,822.5	125.6	1,392.9	96.0
	May	1,398.6	93.0	1,045.9	69.6	771.4	51.3	1,237.2	82.3	1,666.3	110.8	1,982.0	131.8	1,822.5	121.2	1,392.9	92.6
	June	1,398.6	91.1	1,045.8	68.1	771.4	50.3	1,237.2	80.6	1,666.3	108.6	1,982.0	129.1	1,822.5	118.7	1,392.9	90.8
	July	1,398.7	91.1	1,045.8	68.1	772.2	50.3	1,237.4	80.6	1,666.3	108.5	1,982.0	129.0	1,822.5	118.7	1,392.9	90.7
	August	1,398.7	92.1	1,045.8	68.8	772.2	50.8	1,237.4	81.4	1,666.3	109.7	1,982.0	130.4	1,822.5	120.0	1,392.9	91.7
	September	1,398.7	90.8	1,045.8	67.9	779.7	50.6	1,238.5	80.4	1,666.3	108.2	1,982.0	128.7	1,822.5	118.4	1,392.9	90.5
	October	1,398.7	90.5	1,045.8	67.6	779.7	50.4	1,238.5	80.1	1,666.3	107.8	1,982.0	128.2	1,822.5	117.9	1,392.9	90.1
	November	1,398.7	87.5	1,055.1	66.0	779.7	48.8	1,240.2	77.6	1,666.3	104.2	1,982.0	124.0	1,822.5	114.0	1,392.9	87.1
	December	1,398.8	84.3	1,055.1	63.6	779.7	47.0	1,240.3	74.8	2,178.4	131.3	2,672.4	161.1	2,417.5	145.7	1,818.6	109.6

- (a) The Index numbers are calculated on fixed weights based on the numbers employed as at 31 December 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards.
- (b) The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1 January 1986. The wage rates used in the calculation of Index Numbers are the initial salaries and wages in each respective scale.
- (c) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms, and pepper growing trades only.
- (d) Including baking, brick and tile manufacturing, coconut manufacturing, printing, textile, tyre

- and tube manufacturing, coir mattresses and bristle export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.
- (e) This includes cinema, motor transport and nursing home trades only.
- (f) Combined index for workers in agriculture, in industry & commerce and in services.
- (g) A combined index for Non-Executive Officers and Minor Employees.
- (h) NWRI = Nominal Wage Rate Index RWRI = Real Wage Rate Index
- (i) Provisional

Sources : Labour Department
Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT

TABLE 52

Daily Wages in the Agriculture Sector

Period (e)		Tea (a)				Rubber (b)				Coconut (c)				Paddy (d)				Rupees
		Male		Female		Male		Female		Male		Female		Male		Female		
		With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	
2002		215	251	154	183	245	271	169	187	297	329	197	219	250	279	187	216	
2003		234	276	171	199	254	278	198	214	308	335	204	227	273	304	200	230	
2004		263	304	189	218	280	304	212	229	332	361	209	231	298	333	218	256	
2002	1st Quarter	206	241	144	174	235	262	161	182	289	324	185	211	242	268	180	209	
	2nd Quarter	224	259	160	191	250	276	166	191	299	330	201	222	250	278	187	211	
	3rd Quarter	225	264	168	196	255	282	175	199	300	336	198	226	245	281	194	219	
	4th Quarter	231	270	164	193	258	289	185	208	299	331	208	229	257	289	193	231	
2003	1st Quarter	225	266	167	198	249	274	198	211	300	329	198	225	262	291	191	217	
	2nd Quarter	231	272	172	200	257	279	191	213	304	329	209	230	270	301	195	222	
	3rd Quarter	242	284	176	202	253	276	194	211	311	340	202	226	277	310	209	240	
	4th Quarter	238	281	170	196	258	283	207	221	318	343	205	226	284	314	204	242	
2004	1st Quarter	253	298	179	207	272	298	204	221	327	356	202	223	288	321	214	247	
	2nd Quarter	254	296	183	210	277	303	210	232	324	354	209	233	293	327	212	249	
	3rd Quarter	269	305	196	223	281	299	216	230	331	360	207	230	296	333	216	258	
	4th Quarter	276	316	200	230	292	318	217	232	344	372	219	238	315	349	230	268	
2003	January	222	265	159	198	251	279	191	207	299	326	189	224	262	293	192	215	
	February	227	266	175	202	257	278	201	216	304	336	206	232	265	292	194	220	
	March	227	266	166	194	240	267	203	210	297	327	200	220	259	287	188	215	
	April	227	268	171	198	259	278	194	214	301	324	212	237	262	296	192	215	
	May	227	270	173	200	252	277	191	215	300	329	208	225	271	306	191	224	
	June	240	278	173	200	259	284	186	211	311	335	208	228	275	301	201	227	
	July	243	282	172	199	256	281	208	235	306	335	205	232	282	307	207	231	
	August	239	282	176	202	256	277	194	205	315	344	200	223	280	317	214	247	
	September	245	288	180	207	247	271	180	193	312	342	200	223	269	308	206	241	
	October	241	283	167	193	267	285	209	216	317	340	204	221	282	314	209	231	
	November	239	278	172	197	259	285	211	234	321	345	210	229	281	314	201	243	
	December	233	281	171	199	249	279	201	214	314	342	201	228	288	313	203	252	
2004	January	250	296	177	204	268	295	199	211	328	356	203	230	284	313	205	232	
	February	253	300	183	212	268	296	200	231	329	357	204	218	286	322	221	257	
	March	256	300	177	207	279	301	211	220	323	355	199	220	295	328	216	252	
	April	247	285	177	206	273	293	208	240	331	359	207	229	294	329	211	247	
	May	260	307	186	211	278	305	215	236	319	350	211	231	293	330	212	248	
	June	255	297	186	214	280	311	208	221	324	355	209	240	290	321	213	253	
	July	263	303	192	216	271	295	215	227	332	361	207	228	289	324	214	256	
	August	269	307	198	226	287	306	218	235	341	368	208	229	297	335	213	250	
	September	275	304	199	226	284	295	215	228	321	352	205	235	303	339	220	268	
	October	274	304	206	233	282	306	224	240	339	364	218	242	310	344	230	268	
	November	281	323	199	232	290	313	208	218	344	376	224	239	314	351	230	269	
	December	273	322	194	227	304	335	217	238	348	377	214	231	320	353	228	266	

(a) Monthly figures are averages of daily wages for twelve activities.

(b) Monthly figures are averages of daily wages for thirteen activities.

(c) Monthly figures are averages of daily wages for ten activities.

(d) Monthly figures are averages of daily wages for fourteen activities.

(e) Annual and quarterly figures are averages of monthly figures.

Source : Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT
TABLE 53
Daily Wages in the Construction Sector

Rupees

Period (b)	Master Mason				Skilled and Unskilled Workers in Masonary (a)				Master Carpenter				Skilled and Unskilled Workers in Carpentry (a)				
	Daily Basis		Contract Basis		Daily Basis		Contract Basis		Daily Basis		Contract Basis		Daily Basis		Contract Basis		
	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	With Food	Without Food	
2002	393	432	434	476	240	271	264	296	402	439	442	486	238	270	263	296	
2003	427	466	469	506	260	292	284	313	434	470	475	512	256	289	278	309	
2004	457	500	494	537	281	315	300	334	465	506	501	544	278	314	298	334	
2002	1st Quarter	382	411	423	464	234	263	257	292	391	420	432	480	228	254	255	290
	2nd Quarter	391	422	434	473	243	271	265	296	399	433	439	480	240	270	264	294
	3rd Quarter	396	443	433	474	241	275	264	298	404	446	442	486	242	273	264	296
	4th Quarter	401	456	445	485	248	281	275	305	412	459	452	493	248	280	274	304
2003	1st Quarter	414	455	455	493	253	285	276	307	422	460	460	498	249	283	268	302
	2nd Quarter	426	464	463	502	258	290	285	313	432	467	469	506	254	287	279	309
	3rd Quarter	433	474	478	510	262	295	285	314	439	479	481	518	258	292	280	309
	4th Quarter	435	469	479	518	268	297	289	318	444	474	488	525	264	293	286	313
2004	1st Quarter	438	477	473	514	272	304	289	321	445	482	477	519	266	303	285	322
	2nd Quarter	444	489	481	526	274	309	290	326	451	494	487	533	269	304	288	322
	3rd Quarter	465	509	501	546	281	314	299	333	472	516	507	555	284	317	299	335
	4th Quarter	481	525	521	562	296	332	322	354	491	534	533	570	294	333	322	357
2003	January	413	455	453	495	250	283	272	305	419	458	455	496	246	282	268	302
	February	414	452	456	493	257	288	281	311	422	456	461	499	251	283	268	306
	March	417	459	456	493	253	285	275	304	425	465	465	499	249	284	269	299
	April	422	461	457	499	256	289	284	317	428	462	460	501	251	285	281	315
	May	427	464	461	501	258	288	284	314	431	469	469	506	253	285	277	308
	June	429	468	470	505	259	293	287	310	437	472	479	510	257	290	280	305
	July	431	479	478	510	260	297	283	314	436	481	480	519	253	292	278	310
	August	435	471	481	513	260	292	286	314	442	482	489	522	263	296	288	314
	September	434	473	474	508	266	296	285	316	438	474	474	514	259	289	275	303
	October	438	461	492	524	268	295	296	324	448	465	504	531	266	289	292	322
	November	433	475	474	528	269	299	288	317	440	480	479	530	267	299	287	312
	December	432	470	471	502	265	297	283	314	443	478	479	516	260	291	279	306
2004	January	436	476	471	511	271	303	290	321	442	479	476	512	267	306	286	327
	February	435	473	471	510	271	303	290	319	444	480	476	517	267	302	288	324
	March	444	482	476	521	274	306	288	323	450	486	480	527	265	299	280	316
	April	442	487	481	525	272	308	292	327	448	489	485	525	263	302	284	319
	May	443	489	473	523	271	305	288	325	450	494	479	530	264	300	287	325
	June	447	492	488	530	279	313	290	325	455	499	498	544	279	312	293	324
	July	458	500	496	540	279	310	293	327	463	503	502	548	276	308	292	327
	August	459	506	496	541	280	314	297	332	464	510	498	546	280	317	293	333
	September	478	519	509	555	285	319	309	341	488	535	521	570	297	327	311	346
	October	474	519	509	551	292	328	315	350	485	533	520	559	288	327	311	347
	November	486	530	529	569	299	336	325	356	498	540	541	579	299	339	326	364
	December	483	525	526	566	297	332	325	355	490	528	539	571	297	333	328	359

(a) Monthly figures are averages of daily wages for skilled and unskilled workers.

(b) Annual and quarterly figures are averages of monthly figures.

Source : Central Bank of Sri Lanka

PRICES, WAGES AND EMPLOYMENT
TABLE 54
Demography

Item	1995	1996	1997	1998(a)	1999(a)	2000(a)	2001(b)	2002(a)	2003(a)	2004(a)
Mid-Year Population, '000 (c)	18,136	18,336	18,568	18,774	19,043	19,359	18,732	19,007	19,252	19,462
0 - 14 Years	6,384	6,456	6,537	6,609	6,705	6,815	4,631	5,062	5,125	5,185
15 - 54 Years	10,036	10,146	10,274	10,390	10,538	10,714	11,493	11,410	11,556	11,678
55 Years and Over	1,716	1,734	1,757	1,775	1,800	1,830	2,608	2,535	2,571	2,599
Mid-Year Population, '000 (d)	17,280	17,490	17,702	17,935	18,208	18,467	18,732	19,007	19,252	19,462
Growth of Mid-Year Population, % (e)	1.1	1.2	1.2	1.3	1.5	1.4	1.4	1.5	1.3	1.1
Growth of Population, %	1.1	1.2	1.2	1.3	1.4	1.3	1.2	1.2	1.2	n.a.
Crude Birth Rate, per 1,000	19.9	19.5	18.8	18.2	18.1	18.4	18.9	19.1	18.9	n.a.
Crude Death Rate, per 1,000	6.0	7.0	6.4	6.2	6.3	6.1	5.9	5.8	5.9	n.a.
Rate of Natural Increase, per 1,000	13.8	12.5	12.4	12.0	11.8	12.3	13.0	13.3	12.8	n.a.
Net Migration Rate, per 1,000	-1.9	0.3	0.2	1.1	2.9	1.5	-0.9	-0.9	-1.3	-1.2
Infant Mortality Rate, per 1,000 Live Births	16.5	17.3	15.9	14.1	13.4	13.3	12.2	11.2	11.1	n.a.
Density of Population, Persons per Sq. km. (d)	276	279	282	286	290	295	299	304	307	310

(a) Provisional data.

(b) Based on Census of Population and Housing - 2001.

(c) Historical estimates of mid-year population from the Registrar General's Department.

(d) Provisional estimates upto 2000 from DCS, on the basis of the Census of Population and Housing - 2001.

(e) Calculated by the Central Bank using mid-year population estimates received from DCS.

Sources : Registrar General's Department (RGD)
Department of Census and Statistics (DCS)

PRICES, WAGES AND EMPLOYMENT

TABLE 55

Population by District

'000 Persons

District	1981 (a)	1995 (b)	1996 (b)	1997 (b)	1998 (b)	1999 (b)	2000 (b)	2001 (c)	2002 (b)	2003(b)	2004(b)(d)
Colombo	1,699	2,097	2,131	2,164	2,199	2,234	2,273	2,234	2,266	2,305	2,342
Gampaha	1,391	1,587	1,600	1,608	1,621	1,637	1,655	2,066	2,077	2,089	2,099
Kalutara	830	978	986	997	1,008	1,018	1,031	1,061	1,069	1,077	1,085
Galle	815	999	1,010	1,019	1,030	1,043	1,057	991	1,000	1,011	1,020
Matara	644	826	835	842	852	863	875	761	770	780	788
Hambantota	424	544	549	554	558	563	568	525	529	533	538
Badulla	641	748	757	770	780	800	826	775	787	801	813
Moneragala	274	379	383	384	389	394	399	396	401	405	410
Kandy	1,048	1,298	1,312	1,340	1,359	1,389	1,426	1,273	1,288	1,307	1,325
Matale	357	440	445	451	457	465	474	442	448	453	459
Nuwara Eliya	604	544	547	561	568	584	607	700	707	714	722
Kegalle	685	769	773	778	784	791	800	780	784	789	791
Ratnapura	797	988	998	1,006	1,017	1,033	1,053	1,008	1,020	1,036	1,049
Kurunegala	1,212	1,500	1,514	1,528	1,541	1,553	1,568	1,452	1,461	1,475	1,486
Puttalam	493	638	648	655	664	674	685	705	713	721	728
Anuradhapura	588	767	777	783	793	803	814	747	754	764	773
Polonnaruwa	262	340	345	347	351	355	360	359	363	368	372
Ampara	389	527	535	540	550	558	565	589	596	605	613
Batticaloa	330	453	460	471	480	490	499	486	522 (f)	536	544
Trincomalee	256	336	342	343	349	356	363	340	358 (f)	377	383
Jaffna (e)	739	905	907	916	921	928	937	911	932 (f)	589	596
Killinochchi (e)	92	116	120	119	120	122	125	127	154 (f)	140	143
Mannar	106	134	135	144	146	148	150	152	98 (f)	97	97
Mullaitivu	77	102	104	106	109	112	116	122	164 (f)	141	144
Vavuniya	95	121	123	126	128	130	133	150	146 (f)	139	142
Total	14,847	18,136	18,336	18,552	18,774	19,043	19,359	18,732	19,007	19,252	19,462

(a) Based on Census of Population and Housing - 1981.

Source : Registrar General's Department

(b) Historical inter-censal series of population estimates. The series breaks at year 2000, after which a new series begins with population statistics from the Census of Population and Housing - 2001.

(c) Based on Census of Population and Housing - 2001 conducted after a period of 20 years since the last census was conducted in 1981.

(d) Provisional.

(e) Although in the 1981 census, Jaffna and Killinochchi comprised one district, the disaggregated population data for the two districts have been provided for 1981 as well, to be consistent within the present district structure.

(f) Statistics for 2002 were obtained by the Registrar General's Department from the GA of the district. Estimates for other districts were calculated by projecting the Census - 2001 figures using natural increase in population and net migration statistics in 2002 for each district.

PRICES, WAGES AND EMPLOYMENT

TABLE 56

Labour Force Participation Rate^(a)

Fourth Quarter

Category	1995	1996	1997	1998	1999	2000	2001	2002	2003(b)	2004(c)(d)
By Age Group										
10 - 14 Years	1.7	1.4	1.2	3.0	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
15 - 19 Years	26.8	26.3	27.0	29.3	29.9	25.6	21.8	25.3	24.7	23.1
20 - 24 Years	63.7	67.6	68.5	71.0	68.6	64.3	67.1	66.6	65.5	66.0
25 - 29 Years	73.7	69.9	69.1	70.9	69.4	71.4	70.6	67.5	68.7	69.5
30 - 34 Years	69.6	71.2	68.9	72.6	72.9	71.5	70.2	70.6	69.1	67.3
35 - 39 Years	72.9	70.1	67.3	72.8	70.6	70.4				
40 - 44 Years	68.3	69.2	73.2	75.6	70.9	71.5				
45 - 49 Years	71.3	65.9	65.9	74.3	67.7	70.5	51.9	54.1	52.2	50.1
50 - 54 Years	57.1	58.4	62.8	61.9	65.9	62.4				
55 - 59 Years	57.7	53.6	49.1	49.8	50.8	53.0				
60 Years & above	26.1	25.9	24.7	29.1	23.4	24.3				
By Sex										
Male	64.4	66.1	64.8	67.7	67.5	66.7	66.0	68.5	68.0	65.7
Female	31.7	30.7	32.3	35.5	33.6	32.5	32.4	33.9	32.0	31.0
By Sector										
Urban	45.9	42.7	43.9	44.7	45.4	44.7	43.2	46.4	46.0	45.0
Rural	48.9	49.5	49.2	53.0	51.1	50.0	50.0	51.2	50.2	48.2
All	48.3	48.5	48.4	51.4	50.2	49.2	49.0	50.6	49.6	47.8
Labour Force, '000	6,106	6,227	6,236	6,621	6,758	6,709	6,858	7,219	7,835	7,984

(a) Labour Force as a percentage of household population aged 10 years and above.

Source : Department of Census and Statistics

(b) Upto 4th Quarter 2002, data excluded both Northern and Eastern Provinces. Commencing from 1st Quarter 2003, Eastern Province was included and only Northern Province was excluded from the survey.

(c) Data include all districts.

(c) Third Quarter data.

PRICES, WAGES AND EMPLOYMENT
TABLE 57
Status of Employment
Percentage

Period	Public Sector Employees	Private Sector Employees	Employers	Self-Employed	Unpaid Family Workers	Total
1995	15.6	44.3	2.5	28.3	9.4	100
1996	15.0	45.8	2.3	26.8	10.0	100
1997	15.1	44.3	2.3	28.8	9.4	100
1998	14.5	41.2	1.9	28.9	13.6	100
1999	14.4	43.1	2.0	28.3	12.2	100
2000	13.4	42.9	2.3	28.4	13.0	100
2001	13.8	44.8	2.3	28.5	10.6	100
2002	13.4	44.5	2.8	28.6	10.7	100
1st Quarter	12.7	45.2	3.1	26.9	12.1	100
2nd Quarter	13.4	44.5	3.1	28.6	10.4	100
3rd Quarter	13.4	45.7	2.4	28.6	10.0	100
4th Quarter	14.2	42.6	2.5	30.3	10.4	100
2003 (a)	13.5	44.4	2.6	29.6	9.9	100
1st Quarter	14.2	44.0	2.7	29.6	9.5	100
2nd Quarter	13.3	43.6	2.7	30.4	10.0	100
3rd Quarter	13.2	44.1	2.6	29.2	10.8	100
4th Quarter	13.4	45.7	2.3	29.2	9.3	100
2004 (b)	13.0	47.2	2.8	28.4	8.6	100
1st Quarter (c)	13.8	47.3	2.8	27.6	8.5	100
2nd Quarter (d)	12.4	47.0	3.3	28.8	8.5	100
3rd Quarter (d)	12.9	47.2	2.4	28.7	8.8	100

Source : Department of Census and Statistics (DCS)

(a) Up to 4th Quarter 2002, data excluded both Northern and Eastern Provinces. Commencing from 1st Quarter 2003, Eastern Province was included and only the Northern Province was excluded from the survey.

(b) Average of first three quarters.

(c) Data include both Northern and Eastern Provinces excluding Vavuniya, Kilinochchi and Mullaitivu districts.

(d) Data include all districts.

PRICES, WAGES AND EMPLOYMENT
TABLE 58
Employment by Economic Activity

In thousand persons

Item	1995	1996	1997	1998	1999	2000	2001(a)	2002	2003 (b)	2004(c)	2004		
											1st Qtr (d)	2nd Qtr (e)	3rd Qtr (e)
Agriculture	1,967	2,072	2,032	2,436	2,205	2,274	2,033	2,359	2,384	2,485	2,355	2,608	2,492
Industry	1,188	1,219	1,355	1,263	1,332	1,491	1,491	1,387	1,529	1,607	1,625	1,630	1,564
Mining and quarrying (f)	89	87	92	74	76	67	110						
Manufacturing	789	807	920	858	902	1,045	1,057	1,084	1,157	1,234	1,242	1,239	1,221
Construction	285	297	312	296	322	348	324	303	373	372	383	390	344
Electricity, gas and water (g)	25	28	31	36	32	31							
Services	2,202	2,248	2,221	2,306	2,546	2,545	2,711	2,924	3,099	3,227	3,357	3,076	3,248
Trade and hotels, etc.	653	664	696	693	736	801	811	943	991	1,038	1,141	961	1,013
Transport, storage and communication	252	271	268	281	311	307	389	303	364	426	401	460	418
Finance, insurance and real estate	81	110	94	115	100	131	141	166	195	184	171	193	187
Personal services and other	1,216	1,203	1,163	1,217	1,399	1,307	1,371	1,513	1,550	1,578	1,644	1,461	1,630
Total employment	5,357	5,539	5,608	6,005	6,083	6,310	6,236	6,520	7,013	7,319	7,337	7,314	7,305
Percentage of labour force	87.7	88.7	89.5	90.5	91.1	92.4	92.1	91.9	91.6	91.7	91.9	91.0	91.5

Source : Department of Census and Statistics (DCS)

- (a) Average of three quarters, Quarterly Labour Force Survey was not conducted by the DCS for 2nd quarter 2001.
- (b) Up to 4th quarter 2002, data excluded both Northern and Eastern Provinces. Commencing from 1st quarter 2003, Eastern Province was included and only the Northern Province was excluded from the survey.
- (c) Average of three quarters.
- (d) Data include both Northern and Eastern Provinces excluding Vavuniya, Kilinochchi and Mullaitivu districts.
- (e) Data include all districts.
- (f) Mining and quarrying categorised under Personal Services and Other in the QLFS from 1st quarter 2002.
- (g) Electricity, gas and water categorised under Personal Services and Other in the QLFS from 1st quarter 2001.

PRICES, WAGES AND EMPLOYMENT

TABLE 59

Labour Force Trends^(a)

Item	1995	1996	1997	1998	1999	2000	2001 (b)	2002	2003 (c)	2004(d)	2004		
											1st Qtr (e)	2nd Qtr (f)	3rd Qtr (f)
Household Population (Aged 10 Years and above), '000	12,736	12,831	12,871	12,882	13,169	13,572	13,870	14,201	15,649	16,514	16,316	16,525	16,702
Labour Force, '000	6,106	6,242	6,266	6,660	6,673	6,827	6,773	7,145	7,654	8,003	7,987	8,038	7,984
Employed	5,357	5,537	5,608	6,049	6,082	6,310	6,236	6,519	7,013	7,319	7,337	7,314	7,305
Unemployed	749	705	658	611	591	517	537	626	641	684	650	724	679
Labour Force Participation Rate, % (% of Household Population)	47.9	48.6	48.7	51.7	50.7	50.3	48.8	50.3	48.9	48.5	49.0	48.6	47.8
Male	64.4	65.9	65.7	67.3	67.7	67.2	66.2	67.9	67.2	66.9	67.4	67.7	65.7
Female	31.7	31.6	32.0	36.4	34.1	33.9	31.9	33.6	31.4	31.1	31.4	30.8	31.0
Employment Status, %													
Public Sector Employees	15.6	15.0	15.1	14.5	14.4	13.4	13.8	13.4	13.5	13.0	13.8	12.4	12.9
Private Sector Employees	44.2	45.9	44.4	41.1	43.1	42.9	44.8	44.5	44.4	47.2	47.3	47.0	47.2
Employers	2.5	2.3	2.3	1.9	2.0	2.6	2.3	2.8	2.6	2.8	2.8	3.3	2.4
Self-Employed (Own Account Workers)	28.3	26.8	28.8	28.9	28.3	28.4	28.5	28.6	29.6	28.4	27.6	28.8	28.7
Unpaid Family Workers	9.4	10.0	9.4	13.6	12.2	13.0	10.6	10.7	9.9	8.6	8.5	8.5	8.8
Total	100.0	100.0	100.0	100.0	100.0	100.3	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Unemployment, % of Labour Force													
By Sex													
Male	9.0	8.5	7.7	6.5	6.7	5.8	6.2	6.6	6.0	6.3	6.2	6.6	6.0
Female	18.8	18.0	16.1	14.0	13.0	11.1	11.5	12.9	13.2	13.2	12.2	14.0	13.5
By Level of Education													
No Schooling	1.8	2.8	2.0	1.0	0.4	}	1.0	1.3	1.8	1.7	2.1	2.5	2.3
Grade 0-4 / Year 1-5	3.4	3.4	2.4	2.4	1.9		7.5	7.1	7.9	7.4	7.3	7.3	8.0
Grade 5-9 / Year 6-10	12.8	12.2	10.6	9.0	8.2		11.3	11.8	13.3	13.0	12.9	11.6	12.9
GCE(O/L) / NCGE	18.4	16.4	15.9	13.7	13.6		14.9	15.3	16.8	16.5	17.0	14.6	14.1
GCE(A/L) / HNCE and above	20.0	19.0	19.3	17.5	17.9								
By Age Group													
15 - 19 Years	37.6	36.5	34.0	27.3	28.4	23.4	29.8	30.1	30.3	30.6	31.7	34.2	25.8
20 - 29 Years	22.2	22.0	21.9	19.3	18.9	17.4	18.4	20.1	19.4	19.7	17.9	19.8	21.4
30 - 39 Years	8.0	6.0	5.2	4.9	4.4	3.6	3.4	4.0	3.9	3.7	3.8	4.4	2.9
40 - 49 Years	2.9	1.9	1.7	2.0	1.6	}	1.1	0.9	1.6	1.1	1.3	1.5	1.3
50 Years and above	0.4	0.5	0.6	0.7	1.0								
ALL	12.3	11.3	10.5	9.2	8.9	7.6	7.9	8.8	8.4	8.5	8.1	9.0	8.5
Excluding Unpaid Family Workers (g)	13.4	12.4	11.5	10.5	10.0	8.6	8.8	10.2	9.2	9.3	8.8	9.8	9.2
12 Months Reference Period	12.0	11.8	11.6	10.4	9.1	8.2	8.2	8.6	8.3	8.4	8.7	8.4	8.1

(a) Data refer to one week reference period of labour force activity.

Source : Department of Census and Statistics

(b) Average of three quarters, Quarterly Labour Force Survey was not conducted by the DCS for 2nd Quarter 2001.

(c) Upto 4th Quarter 2002, data excluded both Northern and Eastern Provinces. Commencing from 1st Quarter 2003, Eastern Province was included and only the Northern Province was excluded from the survey.

(d) Average of first three quarters.

(e) Data include both Northern and Eastern Provinces excluding Vavuniya, Kilinochchi and Mullaitivu districts.

(f) Data include all districts.

(g) Unemployment rate estimated by excluding unpaid family workers from the labour force.

PRICES, WAGES AND EMPLOYMENT
TABLE 60
Public Sector Employment

Category	2000			2001			2002			2003			2004 (a)		
	Regular Grades	Other Grades (b)	Total	Regular Grades	Other Grades (b)	Total	Regular Grades	Other Grades (b)	Total	Regular Grades	Other Grades(b)	Total	Regular Grades	Other Grades (b)	Total
Government Institutions															
Executives and Professionals (c)	306,489	5,872	312,361	308,022	5,901	313,923	269,940	8,867	278,807	271,034	3,764	274,798	280,915	3,707	284,622
Non-Executives (d)	303,682	131,235	434,917	307,326	132,810	440,136	291,008	56,631	347,639	293,767	57,037	350,804	336,527	59,565	396,092
Minor Employees (e)	91,242	18,145	109,387	91,698	18,236	109,933	146,479	17,183	163,662	144,559	15,595	160,154	143,857	17,185	161,042
Total	701,413	155,252	856,665	707,046	156,947	863,993	707,427	82,681	790,108	709,360	76,396	785,756	761,299	80,457	841,756
Semi-Government Institutions															
Executives and Professionals (c)	31,995	2,988	34,983	31,899	2,979	34,878	28,480	2,662	31,142	30,827	2,724	33,550	32,440	2,881	35,321
Non-Executives (d)	144,963	4,344	149,307	147,862	4,431	152,293	107,731	3,940	111,671	104,251	4,619	108,869	102,288	4,938	107,226
Minor Employees (e)	95,853	19,473	115,326	94,607	19,219	113,826	113,509	14,969	128,478	101,253	13,779	115,033	97,459	12,653	110,112
Total	272,811	26,805	299,615	274,368	26,630	300,997	249,720	21,571	271,291	236,331	21,122	257,452	232,187	20,472	252,659
Public Sector (Total)															
Executives and Professionals (c)	338,484	8,860	347,344	339,920	8,881	348,801	298,420	11,529	309,949	301,861	6,488	308,348	313,355	6,588	319,943
Non-Executives (d)	448,645	135,579	584,224	455,189	137,241	592,429	398,739	60,571	459,310	398,018	61,656	459,673	438,815	64,503	503,318
Minor Employees (e)	187,095	37,617	224,712	186,305	37,455	223,760	259,988	32,152	292,140	245,812	29,374	275,187	241,316	29,838	271,154
Total	974,224	182,057	1,156,280	981,414	183,576	1,164,990	957,147	104,252	1,061,399	945,691	97,518	1,043,208	993,486	100,929	1,094,415
(Percentage)															
Government Institutions															
Executives and Professionals (c)	43.7	3.8	36.5	43.6	3.8	36.3	38.2	10.7	35.3	38.2	4.9	35.0	36.9	4.6	33.8
Non-Executives (d)	43.3	84.5	50.8	43.5	84.6	50.9	41.1	68.5	44.0	41.4	74.7	44.6	44.2	74.0	47.1
Minor Employees (e)	13.0	11.7	12.8	13.0	11.6	12.7	20.7	20.8	20.7	20.4	20.4	18.9	21.4	19.1	
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Semi-Government Institutions															
Executives and Professionals (c)	11.7	11.1	11.7	11.6	11.2	11.6	11.4	12.3	11.5	13.0	12.9	13.0	14.0	14.1	14.0
Non-Executives (d)	53.1	16.2	49.8	53.9	16.6	50.6	43.1	18.3	41.2	44.1	21.9	42.3	44.1	24.1	42.4
Minor Employees (e)	35.1	72.6	38.5	34.5	72.2	37.8	45.5	69.4	47.4	42.8	65.2	44.7	42.0	61.8	43.6
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Public Sector (Total)															
Executives and Professionals (c)	34.7	4.9	30.0	34.6	4.8	29.9	31.2	11.1	29.2	31.9	6.7	29.6	31.5	6.5	29.2
Non-Executives (d)	46.1	74.5	50.5	46.4	74.8	50.9	41.7	58.1	43.3	42.1	63.2	44.1	44.2	63.9	46.0
Minor Employees (e)	19.2	20.7	19.4	19.0	20.4	19.2	27.2	30.8	27.5	26.0	30.1	26.4	24.3	29.6	24.8
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source : Central Bank of Sri Lanka

(a) Provisional

(b) Employees on contractual and casual basis.

(c) Executives and professionals such as doctors, engineers, accountants, legal officers and teachers.

(d) Clerical / technical / field officers and other middle level officers.

(e) Office assistants, labourers, drivers, machine operators etc.

PRICES, WAGES AND EMPLOYMENT

TABLE 61

Foreign Employment

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (a)
Employment Placements	172,489	162,576	150,283	159,816	179,735	182,188	184,007	203,773	208,808	213,114
By Source										
Licensed Agents (%)	117,699 68	115,446 71	115,043 77	112,539 70	120,627 67	127,615 70	132,467 72	152,974 75	154,697 74	155,934 73
Other (%)	54,790 32	47,130 29	35,240 23	47,277 30	59,108 33	54,573 30	51,540 28	50,799 25	54,111 26	57,180 27
By sex										
Males (%)	46,021 27	42,112 26	37,552 25	53,867 34	63,720 35	59,793 33	59,807 33	70,522 35	74,279 36	79,977 38
Females (%)	126,468 73	120,464 74	112,731 75	105,949 66	116,015 65	122,395 67	124,200 67	133,251 65	134,529 64	133,137 62
By Manpower Category										
Housemaids (%)	113,860 66	110,479 68	99,429 66	85,349 53	88,066 49	99,413 55	102,853 56	108,535 53	101,418 49	109,939 52
Skilled Labour (%)	27,165 16	24,447 15	24,578 16	31,787 20	37,436 21	36,626 20	36,818 20	45,478 22	47,496 23	45,543 21
Unskilled Labour (%)	23,497 14	21,735 13	20,485 14	34,109 21	43,603 24	35,591 20	33,308 18	36,485 18	44,118 21	42,784 20
Other (%)	7,967 4	5,915 4	5,791 4	8,571 5	10,630 6	10,558 6	11,028 6	13,275 7	15,776 7	14,848 7
Licensed Employment Agencies (Year End)	477	464	520	385	500	445	528	538	524	605
Number of Training Centres										
By SLBFE	12	15	15	17	20	21	20	21	21	22
By Private Agents	22	22	22	28	29	8	8	8	8	11

(a) Provisional

Source : Sri Lanka Bureau of Foreign Employment

PRICES, WAGES AND EMPLOYMENT
TABLE 62
Employees' Provident Fund

Year	Total Member Accounts (a) ('000)	Active Accounts (b) ('000)	Employers (No.)	Contributions (Rs. mn)	Refunds (Rs. mn)	Total Member Balances (Rs. mn)
1995	6,505	1,553	34,853	8,154	2,700	81,500
1996	6,876	1,549	35,487	9,301	3,512	108,553
1997	7,285	1,699	36,531	10,851	4,775	144,092
1998	7,716	1,790	39,345	12,039	6,402	167,470
1999	8,109	1,784	42,782	13,679	7,691	193,846
2000	8,577	1,913	45,232	16,853	10,802	222,933
2001	8,996	1,913	46,875	17,738	11,194	256,293
2002	9,378	1,860	47,660	18,927	12,553	294,634
2003	9,814	1,872	50,880	20,188	17,032	333,582
2004 (c)	10,175	2,001	51,824	23,342	16,648	372,903

(a) Data have not been adjusted to take into account persons registered more than once.

Source : Central Bank of Sri Lanka

(b) Accounts in respect of which contributions were received for the current year.

(c) Provisional

PRICES, WAGES AND EMPLOYMENT
TABLE 63
Employees' Trust Fund

Year	Member Accounts (mn)	Active Accounts (mn)	Contributing Employers (No.)	Contributions Received (Rs. mn)	Refunds Paid (Rs. mn)	Other Benefits Paid (Rs. mn)	Total Member Balances (Rs. mn)	Investments of the Fund (Rs. mn)
1995	n.a.	n.a.	26,823	1,503	619	49	14,182	13,228
1996	2.2	1.7	27,280	1,720	792	46	16,921	15,785
1997	2.2	1.7	26,427	1,983	936	134	17,853	18,698
1998	3.1	1.5	25,860	2,272	1,217	81	22,734	21,940
1999	2.2	1.7	29,344	2,665	1,422	101	25,557	25,243
2000	2.4	1.8	35,281	2,976	1,482	100	29,620	29,221
2001	2.4	1.7	38,585	3,200	1,636	139	34,553	33,867
2002	4.9 (a)	2.0 (a)	40,338	3,545	2,501	210	39,998	38,985
2003	4.9 (a)	2.0 (a)	42,534	3,731	3,096	128	45,148	44,102
2004	5.0 (a)	2.0 (a)	45,841	4,337	3,237	124	50,923 (a)	49,372

(a) Estimated

Source : Employees' Trust Fund Board

PRICES, WAGES AND EMPLOYMENT
TABLE 64
Strikes in Private Sector Industries

Year	Plantation			Other		
	No. of Strikes	Workers involved	Man Days Lost	No. of Strikes	Workers involved	Man Days Lost
1995	94	29,518	82,484	89	33,855	211,035
1996	137	50,982	220,131	87	24,215	168,786
1997	78	27,383	100,406	78	30,249	255,071
1998	63	15,468	83,319	59	27,875	181,826
1999	42	16,018	41,195	83	26,328	263,051
2000	24	8,408	23,540	63	17,450	40,941
2001	31	26,069	32,548	61	16,275	37,449
2002	43	12,088	40,038	61	15,629	30,312
2003	45	17,779	45,421	53	24,782	41,751
2004(a)	44	15,832	40,779	46	17,514	40,321

(a) Provisional

Source : Department of Labour

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 65

Central Bank Trade Indices – Value (a)

1997 = 100

Period	Exports												Total Exports	
	Industrial				Agricultural					Mineral				
	Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
2000	168.8	129.1	145.6	160.5	124.9	47.0	132.2	137.8	121.7	144.7	70.3	139.5	153.2	
2001	169.1	105.4	156.2	163.3	144.8	45.9	105.9	142.3	132.8	148.5	104.8	145.4	156.9	
2002	172.6	121.9	172.6	171.2	148.4	55.0	115.4	187.2	143.1	166.8	122.1	163.7	164.1	
2003	184.9	109.7	205.0	189.0	155.0	80.1	128.6	169.4	148.5	155.2	125.7	153.1	180.7	
2004(b)	212.1	176.4	257.3	225.1	176.1	111.1	165.0	192.2	172.3	223.3	312.8	229.6	213.0	
2002	1st Quarter	155.8	89.2	137.4	148.2	155.3	51.3	93.3	209.8	148.2	181.0	82.8	174.1	147.9
	2nd Quarter	122.8	114.2	147.8	130.3	141.2	44.7	88.9	166.4	131.7	158.4	112.1	155.1	130.7
	3rd Quarter	221.3	138.1	202.7	213.2	150.5	54.8	143.5	187.5	147.7	198.4	153.1	195.2	197.3
	4th Quarter	190.4	146.2	202.7	192.9	146.5	69.2	135.9	185.2	144.9	129.5	140.4	130.3	180.4
2003	1st Quarter	173.6	119.6	188.0	176.5	139.0	92.9	98.9	155.2	133.4	171.0	169.6	170.9	169.2
	2nd Quarter	162.9	98.0	203.3	173.6	151.3	74.1	95.1	156.8	140.1	129.7	104.3	127.9	167.3
	3rd Quarter	210.0	102.5	222.3	210.8	160.3	62.3	153.8	200.8	157.8	190.0	120.0	185.0	200.5
	4th Quarter	192.9	118.6	206.2	194.9	169.5	91.1	166.6	164.7	162.7	129.9	109.0	128.4	185.7
2004(b)	1st Quarter	192.0	140.5	228.3	201.8	169.8	157.9	165.3	166.9	168.0	284.1	185.4	277.1	194.9
	2nd Quarter	167.3	139.6	244.0	190.3	151.6	110.5	137.6	159.9	148.2	188.5	293.4	195.9	179.8
	3rd Quarter	242.0	188.0	262.6	246.9	181.3	95.3	191.1	204.3	179.2	261.0	438.5	273.6	231.3
	4th Quarter	247.0	237.6	294.2	261.4	201.6	80.7	154.7	237.9	192.4	159.5	333.8	171.8	245.9
2003	January	165.5	110.2	181.2	168.8	135.0	72.2	95.6	151.0	128.1	327.0	184.9	317.0	162.5
	February	173.9	112.9	185.4	175.7	130.1	97.1	96.7	154.3	127.3	89.6	201.6	97.5	164.5
	March	181.4	135.6	197.5	185.1	152.1	109.5	104.4	160.2	144.7	96.4	122.4	98.2	180.5
	April	115.9	116.4	156.0	128.4	125.4	69.1	86.3	136.0	118.4	84.7	108.3	86.4	129.4
	May	195.8	76.9	253.5	210.3	162.5	77.2	94.3	164.2	148.8	190.9	71.5	182.4	195.2
	June	177.1	100.9	200.5	182.2	166.0	75.9	104.8	170.1	153.1	113.5	133.1	114.9	177.3
	July	217.8	113.0	239.6	221.6	167.3	59.8	130.0	202.5	160.0	138.9	143.2	139.2	209.7
	August	212.0	101.1	218.8	210.9	160.5	72.9	142.7	225.2	160.9	153.5	93.4	149.3	199.4
	September	200.4	93.6	208.6	199.9	153.0	54.4	188.9	174.8	152.6	277.6	123.4	266.7	192.4
	October	175.4	90.5	206.5	182.6	173.4	89.8	165.7	164.1	165.1	145.3	115.5	143.2	177.0
	November	168.6	108.6	207.7	179.0	151.5	68.5	152.5	164.0	147.2	138.0	73.5	133.4	171.2
	December	234.8	156.7	204.4	223.2	183.5	115.1	181.7	165.9	175.8	106.5	138.1	108.7	208.9
2004(b)	January	198.6	128.2	219.6	203.1	161.9	145.8	157.0	168.6	161.1	402.6	178.3	386.8	196.7
	February	169.9	133.7	181.2	172.4	157.3	142.9	164.6	144.4	155.3	219.4	205.4	218.4	168.3
	March	207.6	159.8	284.1	229.9	190.2	185.1	174.3	187.9	187.7	230.2	172.4	226.1	219.6
	April	128.2	135.4	255.8	167.9	142.8	132.0	118.4	120.7	136.3	160.0	386.0	176.0	160.2
	May	166.1	122.7	241.6	188.3	136.1	122.1	139.0	160.5	138.7	249.0	322.5	254.2	177.1
	June	207.5	160.7	234.7	214.6	176.0	77.3	155.5	198.4	169.5	156.6	171.8	157.6	202.2
	July	246.4	151.6	250.3	244.9	181.1	81.1	167.6	207.2	175.7	166.4	495.6	189.7	227.6
	August	223.2	160.4	252.6	230.5	188.3	95.6	189.7	190.6	181.9	152.5	374.4	168.1	218.3
	September	256.5	252.0	284.8	265.1	174.7	109.0	216.0	215.0	179.9	464.2	445.6	462.9	248.0
	October	266.2	163.0	327.8	282.4	187.8	79.0	188.4	207.0	182.4	138.3	279.2	148.3	264.5
	November	231.7	311.6	293.6	253.1	207.0	58.2	157.2	245.7	195.7	189.8	426.2	206.5	237.7
	December	243.2	238.1	261.4	248.7	210.0	104.9	153.0	261.1	202.9	150.2	296.0	160.5	235.5

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(Contd.)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 65 (Contd.)

Central Bank Trade Indices – Value (a)

1997 = 100

Period	Imports													Total Imports		
	Consumer Goods			Intermediate Goods						Investment Goods						
	Food & Drink	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment(c)	Transport Equipment(d)	Building Materials	Total		
2000	113.4	202.6	149.8	241.9	188.9	154.7	139.0	118.4	136.1	155.5	121.8	142.4	144.0	131.3	152.1	
2001	128.6	197.9	156.8	202.9	206.7	154.4	157.6	120.4	144.2	160.5	123.8	93.4	138.1	122.9	154.0	
2002	142.9	228.8	177.9	259.3	216.8	185.4	184.4	152.9	154.5	181.7	139.8	117.7	162.3	143.2	168.9	
2003	143.8	288.5	202.8	267.1	241.2	216.0	203.9	163.1	161.8	199.4	153.5	161.9	197.6	162.8	186.0	
2004(b)	159.6	328.5	228.5	394.2	377.4	278.4	260.5	228.0	187.6	256.5	197.7	211.9	254.0	216.1	233.7	
2002	1st Quarter	148.4	186.6	164.0	195.9	149.3	145.1	163.5	194.3	133.2	152.7	124.0	75.3	130.7	121.3	147.3
	2nd Quarter	135.9	219.2	169.9	236.6	263.5	225.1	181.3	129.1	166.8	185.9	144.4	98.6	145.9	138.3	168.6
	3rd Quarter	129.9	235.1	167.9	285.0	176.8	181.8	186.5	141.3	154.8	185.2	118.3	141.6	173.3	137.3	165.7
	4th Quarter	157.5	274.3	199.8	319.5	277.7	189.4	206.1	146.9	163.3	207.3	172.5	155.3	199.1	175.9	194.0
2003	1st Quarter	149.9	253.1	192.0	220.8	277.7	194.8	205.2	185.3	142.5	185.8	135.6	124.0	170.8	140.4	171.7
	2nd Quarter	139.9	278.1	196.2	238.7	179.6	274.2	194.5	153.3	171.8	193.9	119.3	140.4	141.5	128.9	173.4
	3rd Quarter	131.2	283.6	193.3	262.2	249.6	85.6	211.4	156.1	149.5	194.7	181.6	195.1	187.5	180.9	185.7
	4th Quarter	154.3	347.1	232.9	346.7	257.9	309.3	204.6	157.6	183.6	223.3	177.6	187.9	290.7	201.0	213.0
2004(b)	1st Quarter	140.1	288.9	200.8	351.1	352.3	99.8	220.7	210.7	153.3	220.8	202.0	204.4	235.9	206.8	207.0
	2nd Quarter	154.3	295.8	212.0	314.0	317.7	320.8	230.7	218.9	193.1	240.7	190.6	184.7	248.6	202.7	218.6
	3rd Quarter	129.8	363.1	224.9	492.3	326.4	158.1	271.1	176.2	192.4	260.6	193.3	236.7	250.8	220.0	236.3
	4th Quarter	214.3	366.1	276.2	419.5	513.0	535.0	319.3	306.4	211.5	304.0	204.9	221.6	280.5	235.1	272.8
2003	January	132.2	252.2	175.6	156.5	301.4	429.5	214.9	145.4	154.1	203.0	144.7	120.1	175.6	146.3	178.3
	February	108.0	237.9	155.0	506.0	243.8	93.2	170.4	374.5	122.4	201.9	111.7	116.6	154.2	122.5	170.3
	March	130.0	269.1	180.3	0.0	287.9	61.6	230.5	36.1	151.1	177.5	150.5	135.4	182.4	138.0	166.5
	April	128.0	267.6	184.9	451.5	188.3	402.3	196.3	71.9	169.0	208.7	118.7	130.2	140.3	126.4	179.8
	May	144.9	259.9	191.8	264.6	194.6	183.0	190.4	234.6	172.1	192.8	109.1	118.6	172.1	126.5	171.7
	June	146.7	283.1	202.3	0.0	156.0	237.4	196.7	153.3	174.3	180.1	130.1	172.4	111.9	133.8	168.9
	July	130.8	293.0	196.9	244.9	265.1	70.3	219.5	96.1	176.6	215.6	235.1	237.4	216.1	222.5	207.6
	August	123.8	260.5	179.5	395.4	276.9	180.2	209.2	278.8	129.0	194.3	130.2	177.3	172.6	146.0	175.7
	September	139.0	297.3	203.5	146.5	206.6	6.2	205.5	93.5	143.0	174.2	179.4	170.6	173.9	174.2	173.8
	October	134.4	306.1	204.4	378.2	264.6	334.0	217.6	54.8	197.8	234.8	150.4	194.7	191.9	166.3	205.9
	November	138.8	297.3	203.4	395.7	181.1	72.3	175.3	198.7	160.3	196.6	139.8	165.8	166.5	148.8	180.7
	December	189.7	437.7	290.8	266.3	327.9	521.6	220.9	219.4	192.6	238.3	242.7	203.1	513.7	288.0	252.6
2004(b)	January	121.2	284.9	188.0	274.8	306.5	54.5	189.4	291.2	163.2	213.6	255.1	191.9	230.5	233.0	207.4
	February	125.0	233.8	169.3	328.7	323.6	12.6	206.0	118.7	106.0	175.7	132.3	194.6	199.5	157.0	164.1
	March	174.1	348.0	245.0	449.8	426.7	232.4	266.8	222.1	190.8	273.1	218.8	226.8	277.6	230.3	249.5
	April	150.3	277.6	202.2	312.8	336.7	198.7	246.3	340.2	177.4	232.7	189.1	190.8	289.5	212.4	215.0
	May	152.6	271.0	200.9	314.7	254.0	314.0	208.0	70.5	179.7	220.8	174.6	149.7	193.7	177.3	199.6
	June	160.1	338.9	233.0	314.5	362.4	449.5	237.7	246.0	222.2	268.6	208.2	213.5	262.5	218.3	241.3
	July	141.8	387.0	241.8	362.9	360.0	308.8	257.7	183.1	204.7	265.2	198.6	163.7	188.4	199.3	236.9
	August	136.4	351.9	224.3	577.5	296.3	11.9	285.0	179.3	170.1	247.3	210.5	298.9	286.0	250.2	236.6
	September	111.2	350.5	208.8	536.5	323.0	153.5	270.6	166.1	202.4	269.3	170.8	247.6	278.2	210.7	235.4
	October	170.0	377.8	254.8	435.7	326.6	411.8	297.8	547.8	221.6	294.1	175.4	140.5	239.8	210.6	257.5
	November	215.4	347.3	269.2	418.3	809.1	227.0	352.6	190.7	207.0	315.5	199.3	266.1	263.0	229.6	276.8
	December	257.3	373.2	304.6	404.5	403.4	966.3	307.6	180.7	206.0	302.5	240.1	258.2	338.9	265.2	284.3

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Excluding the value of a generator imported by a private company to the value of US dollars 84 million in 2000.

(d) Excluding the value of aircraft imported by Sri Lankan Airlines in 2000.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 66

Central Bank Trade Indices – Volume (a)

1997 = 100

Period	Exports											Total Exports		
	Industrial				Agricultural					Mineral				
	Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
2000	129.0	70.7	131.8	128.2	106.4	56.3	139.0	107.5	106.5	89.1	62.4	87.2	122.4	
2001	114.1	56.4	125.6	116.0	109.5	55.6	99.4	102.6	103.5	82.4	56.4	80.6	112.4	
2002	115.6	61.7	136.9	120.6	108.3	61.7	78.1	125.5	103.8	94.4	79.6	93.4	116.2	
2003	118.5	45.8	143.2	124.1	112.0	58.1	96.5	135.9	109.6	92.9	72.2	91.5	120.1	
2004 (b)	127.7	59.4	158.9	135.4	113.8	65.6	112.8	134.6	112.9	96.2	94.5	96.1	129.4	
2002	1st Quarter	115.8	48.0	113.9	113.3	114.0	69.0	68.7	98.5	103.5	60.4	50.1	59.7	110.0
	2nd Quarter	86.0	65.5	125.3	97.6	101.5	56.5	62.1	115.9	95.8	102.1	78.3	100.4	97.2
	3rd Quarter	136.6	66.8	123.7	130.6	114.3	57.2	93.0	145.8	112.0	90.9	95.6	91.2	125.5
	4th Quarter	123.8	66.3	184.0	140.8	103.4	64.0	88.3	141.6	104.0	124.3	94.3	122.2	131.9
2003	1st Quarter	120.0	48.7	141.3	124.6	99.5	73.7	66.8	118.5	96.5	93.0	105.9	93.9	117.5
	2nd Quarter	104.1	40.5	123.0	108.1	113.1	54.5	70.5	131.6	106.6	78.8	51.5	76.9	107.2
	3rd Quarter	123.3	45.1	133.2	124.2	115.6	44.3	119.7	173.0	118.6	83.7	75.9	83.1	122.1
	4th Quarter	126.4	48.8	175.3	139.4	119.8	60.0	129.2	120.7	116.5	116.2	55.4	111.9	133.5
2004 (b)	1st Quarter	131.0	53.9	145.9	133.4	116.8	102.2	130.1	130.8	119.1	99.0	87.7	98.2	129.4
	2nd Quarter	102.3	47.7	131.8	109.9	104.1	63.7	101.2	112.4	101.9	90.8	80.2	90.1	107.7
	3rd Quarter	132.9	64.8	140.9	133.4	115.6	52.1	125.1	148.8	116.5	118.5	114.3	118.2	129.2
	4th Quarter	144.5	71.2	216.6	164.7	118.5	44.3	94.8	146.4	114.2	76.5	95.9	77.9	151.4
2003	January	117.0	48.2	141.6	122.7	96.1	63.1	62.0	119.2	93.0	63.3	109.0	66.5	114.7
	February	117.7	46.9	123.5	117.5	92.1	76.5	66.0	117.2	91.5	104.3	133.6	106.3	111.3
	March	125.4	51.1	158.9	133.7	110.2	81.5	72.3	119.1	105.1	111.5	75.2	108.9	126.6
	April	79.6	44.6	104.6	86.4	93.2	51.8	63.0	86.6	85.9	74.7	50.0	73.0	86.0
	May	124.3	32.0	136.0	125.3	123.5	59.9	69.1	169.7	119.1	88.2	41.2	84.9	123.1
	June	108.4	42.8	128.3	112.7	122.6	51.8	79.2	138.4	114.7	73.5	63.4	72.8	112.4
	July	130.2	50.7	128.1	127.3	123.7	43.4	102.9	190.8	124.6	69.0	52.7	67.9	125.5
	August	122.6	44.5	113.4	117.6	115.0	50.9	110.9	165.8	116.7	76.5	53.2	74.9	116.6
	September	117.1	40.0	158.0	127.6	108.1	38.5	145.4	162.4	114.5	105.5	121.7	106.6	124.2
	October	110.1	41.2	148.2	119.9	124.8	60.8	129.1	126.9	120.8	120.2	68.8	116.5	120.1
	November	110.4	46.0	210.6	139.7	106.0	44.0	116.3	120.7	104.6	146.5	62.2	140.6	131.6
	December	159.6	56.8	174.5	161.4	128.6	75.2	142.0	114.3	124.1	82.1	35.3	78.7	151.1
2004 (b)	January	135.5	48.1	143.4	135.5	112.1	94.1	124.9	122.2	113.6	69.4	52.9	68.2	129.1
	February	115.3	51.0	120.1	114.9	107.4	95.3	129.1	133.0	112.4	98.5	54.3	95.4	114.0
	March	142.2	62.6	174.2	149.9	131.0	117.1	136.3	137.0	131.4	129.1	155.8	130.9	145.2
	April	83.7	48.4	161.5	106.8	99.0	79.2	88.5	81.2	94.0	97.5	72.0	95.7	103.6
	May	101.1	42.4	136.6	110.4	92.3	70.1	105.3	110.7	94.6	90.1	113.2	91.7	106.4
	June	122.2	52.4	98.4	112.8	121.0	41.9	109.6	145.2	117.2	84.9	55.4	82.8	113.3
	July	136.6	48.8	133.8	133.3	120.4	42.4	114.2	153.8	118.5	159.0	159.7	159.1	130.3
	August	125.2	48.7	122.9	122.4	120.0	53.2	125.2	121.8	115.9	78.6	84.5	79.0	120.0
	September	136.7	97.0	166.0	144.7	106.4	60.6	135.9	170.6	115.0	118.0	98.6	116.6	137.3
	October	146.8	42.3	203.5	161.4	113.4	44.2	112.4	141.9	112.0	73.4	64.3	72.7	148.3
	November	135.2	111.2	266.7	175.3	119.7	33.0	90.2	139.1	112.6	74.5	113.1	77.2	158.9
	December	151.4	60.2	179.5	157.6	122.3	55.8	81.9	158.2	117.8	81.7	110.2	83.7	146.9

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(Contd.)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 66 (Contd.)

Central Bank Trade Indices – Volume (a)

1997 = 100

Period	Imports													Total Imports		
	Consumer Goods			Intermediate Goods						Investment Goods						
	Food & Drink	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment (c)	Transport Equipment (d)	Building Materials	Total		
2000	103.7	168.0	129.9	129.4	109.0	143.1	141.3	116.8	115.2	123.3	114.0	89.8	147.8	115.8	122.8	
	88.7	144.2	111.3	107.7	117.3	117.7	118.7	96.4	110.1	114.2	110.7	45.1	115.0	99.2	110.1	
	107.5	176.1	135.5	126.8	109.0	137.5	130.7	125.9	109.6	122.2	129.5	37.2	130.9	111.4	122.2	
	105.4	220.7	152.4	110.0	102.5	131.6	143.4	116.3	114.2	127.3	173.1	82.1	145.0	145.9	136.5	
	102.5	239.5	158.4	121.3	110.3	130.4	150.6	125.8	125.0	135.7	205.5	93.7	169.0	172.8	148.8	
2002	111.4	140.4	123.2	118.8	82.4	106.0	125.7	156.4	111.9	116.4	118.4	38.2	111.4	102.4	114.4	
	127.8	161.9	141.7	113.3	131.2	167.0	132.7	109.1	110.8	117.3	140.8	38.2	141.9	117.5	122.0	
	99.9	180.6	129.1	130.7	97.0	141.1	120.7	112.1	103.4	118.8	115.4	26.1	124.7	100.5	116.7	
	118.5	221.8	155.8	144.5	125.6	135.7	143.7	125.9	112.3	132.3	143.5	31.0	145.6	122.8	135.1	
2003	107.4	188.9	140.7	84.3	110.2	127.2	147.7	132.8	106.4	120.3	145.3	53.8	113.4	119.4	124.0	
	134.4	216.6	167.9	102.7	82.4	169.6	128.9	117.8	117.8	123.0	140.6	64.9	84.0	111.4	128.9	
	120.3	222.0	161.8	110.3	112.8	50.4	146.1	109.6	104.9	117.6	188.3	92.9	122.3	149.5	133.5	
	130.7	255.4	181.5	142.7	104.6	179.3	151.2	105.6	127.7	134.0	218.2	86.5	260.4	196.6	157.9	
2004 (b)	98.5	226.3	150.6	129.2	128.8	55.6	140.6	130.2	104.5	126.9	222.3	81.2	188.2	185.0	145.1	
	131.9	216.6	166.4	102.2	106.6	167.7	145.9	110.5	125.7	129.6	179.9	71.8	124.4	144.4	140.2	
	103.1	255.9	165.4	139.9	108.6	77.8	144.2	96.0	117.3	125.9	194.6	97.8	126.9	157.1	140.8	
	156.6	259.2	198.4	113.8	97.2	220.7	171.9	166.6	152.4	144.6	225.4	82.1	236.6	198.1	167.5	
2003	January	115.1	189.1	145.3	62.6	111.1	293.1	184.0	122.1	114.4	133.3	169.3	60.7	138.3	140.5	137.3
	February	96.0	180.3	130.4	190.2	113.2	56.2	113.4	244.6	88.0	113.6	110.1	62.3	85.1	94.3	112.3
	March	111.1	197.4	146.3	0.0	106.4	32.2	145.6	31.7	116.7	114.1	156.5	59.7	116.8	126.6	123.2
	April	99.1	227.5	151.5	184.9	41.6	259.3	142.2	63.1	111.6	125.4	172.1	68.5	84.3	129.4	131.3
	May	111.6	209.1	151.3	123.2	132.9	113.9	116.3	164.6	121.6	129.4	122.5	64.0	97.8	108.6	128.7
	June	116.7	213.3	156.1	0.0	72.8	135.6	128.1	125.6	120.1	129.1	127.3	80.6	69.9	105.1	128.7
	July	99.9	259.4	164.9	105.0	133.5	40.7	158.3	66.0	119.6	137.0	186.8	124.9	121.5	153.2	146.2
	August	90.7	191.3	131.7	162.9	108.2	108.2	140.0	190.9	89.1	114.5	166.7	93.9	127.6	139.3	123.6
	September	99.7	215.3	146.8	63.1	96.7	2.2	139.9	71.9	106.1	115.2	211.5	92.6	117.8	161.1	132.1
	October	92.3	249.0	156.2	162.6	126.9	216.0	184.5	41.8	141.4	154.5	228.4	92.3	138.2	177.3	160.2
	November	99.4	246.4	159.3	159.4	71.7	40.3	123.9	128.5	113.3	118.4	169.5	82.6	122.4	139.1	131.1
	December	132.8	270.1	188.8	106.1	115.1	281.6	145.2	144.8	128.4	142.6	256.9	103.1	520.6	276.4	182.9
2004(b)	January	84.8	242.7	149.2	101.9	106.3	38.1	118.5	188.9	109.9	125.5	279.8	63.3	170.3	212.1	150.4
	February	88.0	166.2	119.9	125.0	111.1	4.1	138.8	74.0	70.9	97.9	151.2	96.2	204.3	150.8	114.5
	March	122.8	270.2	182.9	160.7	169.0	124.5	164.5	127.8	132.8	157.2	236.0	117.0	190.1	197.2	171.5
	April	106.7	207.6	147.8	103.7	116.9	115.3	151.1	168.5	111.9	130.0	219.9	81.7	151.7	172.5	143.4
	May	109.2	198.3	145.5	104.6	92.1	161.2	135.9	37.3	120.7	124.0	168.9	61.5	99.0	133.7	130.4
	June	108.6	244.0	163.8	98.3	110.7	226.4	150.6	125.8	144.5	149.0	151.0	91.0	122.4	130.0	147.4
	July	99.7	256.8	163.7	112.5	138.8	159.9	140.2	93.0	126.6	143.1	221.1	78.7	103.4	164.4	152.1
	August	81.7	278.0	161.8	164.8	78.2	4.6	157.4	100.4	103.1	115.3	190.8	141.0	138.0	165.6	136.0
	September	66.2	232.9	134.1	142.3	108.8	69.0	135.0	94.7	122.4	131.5	171.8	109.6	139.5	146.9	135.6
	October	103.0	231.2	155.3	119.6	78.2	188.4	171.1	291.0	162.4	157.9	269.1	57.1	177.5	206.5	168.8
	November	120.3	319.1	201.3	102.7	106.8	93.4	185.0	107.3	156.1	149.2	179.9	116.3	141.8	157.8	161.2
	December	139.2	227.3	175.1	119.0	106.6	380.3	159.5	101.5	138.6	148.0	227.0	111.1	390.4	236.1	173.9

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Excluding the value of a generator imported by a private company to the value of US dollars 84 million in 2000.

(d) Excluding the value of aircraft imported by Sri Lankan Airlines in 1999 and 2000.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 67

Central Bank Trade Indices – Unit Value (a)

1997 = 100

Period	Exports												Total Exports	
	Industrial				Agricultural					Mineral				
	Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
2000	130.8	182.5	110.5	125.2	117.4	83.4	95.1	128.1	114.3	162.4	112.6	159.9	125.2	
2001	148.2	186.7	124.4	140.7	132.2	82.6	106.6	138.7	128.4	180.2	185.8	180.5	139.6	
2002	149.3	197.8	126.1	141.9	137.0	89.2	147.8	149.2	137.8	176.7	153.4	175.3	141.2	
2003	156.1	239.6	143.1	152.3	138.4	137.9	133.3	124.6	135.6	167.0	174.2	167.4	150.5	
2004 (b)	166.1	296.9	161.9	166.2	154.8	169.4	146.3	142.9	152.5	232.1	331.0	238.9	164.5	
2002	1st Quarter	134.5	186.1	120.6	130.8	136.3	74.3	135.7	212.9	143.1	299.7	165.3	291.8	134.5
	2nd Quarter	142.8	174.3	117.9	133.5	139.2	79.1	142.5	143.6	137.5	155.2	143.1	154.5	134.4
	3rd Quarter	162.0	206.7	163.9	163.2	131.6	95.8	154.3	128.7	131.8	218.3	160.2	214.0	157.1
	4th Quarter	153.8	220.3	110.2	137.0	141.7	108.2	154.0	130.7	139.3	104.2	148.8	106.6	136.8
2003	1st Quarter	144.6	245.3	133.0	141.7	139.8	126.1	148.1	130.9	138.2	183.9	160.1	182.0	144.0
	2nd Quarter	156.5	242.0	165.4	160.6	133.8	135.9	135.0	119.2	131.5	164.6	202.4	166.4	156.1
	3rd Quarter	170.3	227.6	166.9	169.8	138.7	140.8	128.5	116.1	133.1	227.1	158.2	222.7	164.3
	4th Quarter	152.6	243.0	117.6	139.9	141.5	151.8	129.0	136.5	139.6	111.8	196.7	114.7	139.1
2004 (b)	1st Quarter	146.6	260.6	156.5	151.3	145.3	154.6	127.0	127.7	141.0	287.0	211.5	282.3	150.6
	2nd Quarter	163.5	292.6	185.1	173.1	145.6	173.3	136.0	142.2	145.3	207.5	365.9	217.5	167.0
	3rd Quarter	182.2	289.9	186.3	185.0	156.9	183.0	152.8	137.3	153.8	220.3	383.8	231.4	179.0
	4th Quarter	171.0	333.5	135.9	158.7	170.2	182.0	163.1	162.5	168.5	208.4	348.2	220.6	162.5
2003	January	141.5	228.4	127.9	137.6	140.5	114.5	154.2	126.7	137.8	516.9	169.6	476.7	141.7
	February	147.7	240.9	150.1	149.5	141.3	127.0	146.5	131.6	139.1	86.0	150.9	91.7	147.9
	March	144.7	265.3	124.3	138.5	138.0	134.3	144.4	134.5	137.7	86.5	162.9	90.2	142.6
	April	145.6	260.9	149.1	148.6	134.6	133.5	137.0	157.1	137.8	113.4	216.7	118.4	150.4
	May	157.6	240.4	186.4	167.9	131.6	129.0	136.4	96.8	125.0	216.4	173.5	214.9	158.7
	June	163.4	236.0	156.3	161.7	135.4	146.4	132.3	122.9	133.5	154.4	209.9	157.9	157.7
	July	167.3	222.6	187.1	174.1	135.3	137.7	126.3	106.1	128.4	201.2	271.8	205.0	167.1
	August	172.8	227.3	192.8	179.4	139.6	143.2	128.7	135.8	137.9	200.6	175.7	199.4	171.1
	September	171.1	234.2	132.0	156.7	141.5	141.2	129.9	107.6	133.3	263.3	101.3	250.2	155.0
	October	159.3	219.7	139.4	152.3	138.9	147.7	128.3	129.3	136.6	120.9	167.9	122.8	147.4
	November	152.6	235.9	98.6	128.2	143.0	155.7	131.1	135.9	140.8	94.2	118.2	94.9	130.2
	December	147.1	275.9	117.1	138.3	142.7	153.0	128.0	145.2	141.6	129.8	391.5	138.1	138.2
2004 (b)	January	146.6	266.6	153.2	150.0	144.4	154.9	125.7	137.9	141.8	580.2	337.2	566.9	152.4
	February	147.4	262.0	150.9	150.0	146.4	149.9	127.5	108.5	138.1	222.8	378.1	229.1	147.6
	March	146.0	255.0	163.1	153.4	145.2	158.1	127.9	137.2	142.9	178.4	110.7	172.7	151.2
	April	153.2	280.0	158.4	157.3	144.2	166.7	133.8	148.6	145.0	164.0	535.9	183.8	154.6
	May	164.3	289.6	176.9	170.5	147.4	174.3	131.9	144.9	146.6	276.3	285.0	277.1	166.4
	June	169.8	306.7	238.4	190.1	145.4	184.4	141.8	136.7	144.6	184.5	310.0	190.5	178.5
	July	180.3	310.6	187.1	183.8	150.4	191.4	146.7	134.7	148.3	104.7	310.3	119.3	174.7
	August	178.2	329.6	205.4	188.4	156.9	179.8	151.5	156.5	157.0	194.1	443.1	212.9	181.8
	September	187.6	259.7	171.5	183.3	164.2	179.9	159.0	126.1	156.4	393.4	451.9	396.9	180.7
	October	181.4	385.6	161.1	175.0	165.6	178.5	167.6	145.9	162.8	188.6	434.2	203.9	178.4
	November	171.4	280.1	110.1	144.4	173.0	176.3	174.3	176.7	173.8	254.9	376.7	267.5	149.6
	December	160.6	395.6	145.6	157.9	171.8	188.1	186.7	165.1	172.3	183.9	268.7	191.8	160.3

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(Contd.)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 67 (Contd.)

Central Bank Trade Indices – Unit Value (a)

1997 = 100

Period	Imports													Total Imports	Terms of Trade		
	Consumer Goods			Intermediate Goods						Investment Goods							
	Food & Drink	Other Cons. Goods	Total	Crude Oil	Refined Petro Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment(c)	Transport Equipment(d)	Building Materials	Total			
2000	109.4	120.6	115.3	187.0	173.3	108.1	98.4	101.4	118.2	126.1	106.8	158.7	97.4	113.4	123.8	101.1	
	145.0	137.3	140.9	188.4	176.1	131.2	132.8	124.9	131.0	140.5	111.9	207.0	120.1	124.0	139.9	99.8	
	132.9	129.9	131.3	204.5	198.9	134.8	141.1	121.5	141.0	148.6	107.9	181.9	135.9	126.3	138.2	102.5	
	136.5	130.7	133.1	242.9	235.3	164.1	142.2	140.2	141.7	156.7	88.7	197.2	136.3	111.6	136.3	110.4	
	155.7	137.1	144.3	325.1	342.1	213.4	172.9	181.2	150.1	189.0	96.2	226.1	150.3	125.1	157.1	104.8	
2002	1st Qtr	133.3	133.0	133.1	165.0	181.2	137.0	130.1	124.3	119.0	131.2	104.7	197.4	117.4	118.5	128.8	104.4
	2nd Qtr	106.4	135.4	119.9	208.9	200.9	134.8	136.7	118.3	150.5	158.5	102.6	258.5	102.9	117.8	138.1	97.3
	3rd Qtr	130.0	130.2	130.1	218.1	182.3	128.8	154.6	126.0	149.7	155.9	102.5	542.7	139.0	136.6	142.0	110.7
	4th Qtr	132.9	123.7	128.2	221.1	221.1	139.5	143.4	116.7	145.4	156.7	120.2	500.6	136.7	143.3	143.6	95.2
2003	1st Qtr	139.5	133.9	136.5	262.0	251.9	153.2	139.0	139.5	134.0	154.4	93.4	230.4	150.6	117.6	138.5	104.0
	2nd Qtr	104.1	128.4	116.8	232.4	217.9	161.7	150.9	130.1	145.9	157.7	84.8	216.1	168.4	115.7	134.6	116.0
	3rd Qtr	109.1	127.8	119.5	237.7	221.2	169.9	144.7	142.4	142.5	165.6	96.4	210.0	153.3	121.0	139.1	118.1
	4th Qtr	118.1	135.9	128.3	243.0	246.6	172.5	135.4	150.1	143.7	166.6	81.4	217.2	111.6	102.2	134.9	103.1
2004 (b)	1st Qtr	142.2	127.6	133.3	271.7	273.5	179.6	157.0	161.8	146.7	174.0	90.9	251.8	125.3	111.8	142.7	105.5
	2nd Qtr	117.0	136.6	127.4	307.1	298.1	191.3	158.1	198.0	153.6	185.7	105.9	257.3	199.9	140.3	156.0	107.1
	3rd Qtr	125.9	141.9	136.0	352.0	300.5	203.0	188.0	183.5	164.0	207.1	99.4	242.2	197.6	140.1	167.8	106.7
	4th Qtr	136.8	141.3	139.2	368.7	527.8	242.4	185.8	183.9	138.8	210.3	90.9	270.0	118.6	118.7	162.9	99.8
2003	Jan	139.4	133.4	136.2	249.8	271.2	146.5	116.8	119.1	134.7	145.8	85.5	197.9	127.0	104.1	129.8	109.1
	Feb	136.6	131.9	134.0	266.0	215.3	165.9	150.2	153.1	139.1	170.1	101.5	187.0	181.1	129.9	151.7	97.5
	Mar	142.1	136.3	138.9	0.0	270.7	191.4	158.3	113.9	129.4	148.9	96.2	227.0	156.2	120.3	135.1	105.5
	Apr	129.1	117.6	122.1	244.2	452.6	155.1	138.0	113.9	151.4	166.5	69.0	190.1	166.5	97.7	136.9	109.9
	May	129.9	124.3	126.7	214.8	146.4	160.7	163.8	142.5	141.5	149.0	89.0	185.3	175.9	116.5	133.3	119.0
	Jun	125.7	132.7	129.6	0.0	214.4	175.1	153.5	122.0	145.1	139.5	102.2	213.8	160.1	99.2	131.2	120.2
	Jul	131.0	113.0	119.4	233.2	198.6	172.8	138.6	145.6	147.7	157.4	125.9	190.1	177.8	124.0	142.1	117.6
	Aug	136.4	136.2	136.3	242.7	255.9	166.5	149.4	146.0	144.8	169.7	78.1	188.9	135.3	132.8	142.2	120.4
	Sep	139.4	138.1	138.6	232.3	213.7	286.1	146.9	130.0	134.8	151.2	84.8	184.3	147.7	115.0	131.6	117.8
	Oct	145.6	122.9	130.9	232.6	208.4	154.7	118.0	131.0	139.9	152.0	65.9	210.9	138.8	115.5	128.5	114.7
	Nov	139.7	120.6	127.7	248.3	252.5	179.4	141.6	154.6	141.4	166.1	82.5	200.8	136.1	106.9	137.8	94.5
	Dec	142.9	162.1	154.1	251.0	284.9	185.2	152.2	151.5	150.0	167.1	94.5	196.9	98.7	104.2	138.1	100.1
2004 (b)	Jan	142.9	117.4	126.0	269.7	288.3	143.1	159.8	154.1	148.5	170.2	91.1	303.0	135.4	109.9	137.9	110.5
	Feb	142.1	140.7	141.3	263.0	291.3	303.9	148.4	160.5	149.6	179.5	87.5	202.2	97.6	104.1	143.3	103.0
	Mar	141.9	128.8	134.0	279.8	252.4	186.7	162.2	173.8	143.7	173.7	92.7	193.9	146.1	116.8	145.4	104.0
	Apr	141.0	133.7	136.8	301.5	288.0	172.3	162.9	201.9	158.6	179.0	86.0	233.5	190.9	123.1	149.9	103.1
	May	139.7	136.7	138.0	300.8	275.6	194.8	153.1	189.0	148.8	178.1	103.4	243.4	195.8	132.6	153.0	108.8
	Jun	147.4	138.9	142.2	319.7	327.5	198.5	157.8	195.5	153.8	180.2	137.9	234.6	214.4	167.9	163.7	109.1
	Jul	142.3	150.7	147.7	322.5	259.4	193.1	183.8	196.9	161.7	185.3	89.8	207.9	182.2	121.2	155.7	112.1
	Aug	166.8	126.6	138.6	350.5	378.8	256.5	181.1	178.7	165.0	214.5	110.3	212.0	207.3	151.0	173.9	104.5
	Sep	168.1	150.5	155.6	377.0	296.8	222.4	200.4	175.4	165.4	204.8	99.4	225.9	199.4	143.4	173.6	104.1
	Oct	165.0	163.4	164.1	364.1	417.8	218.5	174.1	188.2	136.5	186.3	65.2	246.2	135.1	102.0	152.5	116.9
	Nov	179.1	108.8	133.7	407.4	757.5	243.0	190.5	177.8	132.6	211.5	110.8	228.8	185.4	145.5	171.7	87.2
	Dec	184.9	164.2	174.0	340.0	378.3	254.1	192.9	178.1	148.7	204.4	105.8	232.4	86.8	112.3	163.5	98.1

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Excluding the value of a generator imported by a private company to the value of US dollars 84 million in 2000.

(d) Excluding the value of aircraft imported by Sri Lankan Airlines in 2000.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 68

Foreign Trade

Rs. million

Period	Imports		Exports				Balance of Trade	
	Customs	Adjusted (a)	Domestic	Re-exports	Total Customs	Total Adjusted (a)	Customs	Adjusted (a)
1995	244,324	272,201	194,280	979	195,258	195,092	-49,066	-77,109
1996	277,897	301,076	225,131	1,294	226,424	226,801	-51,473	-74,275
1997	332,730	346,026	271,156	3,022	274,178	274,193	-58,552	-71,833
1998	369,014	380,138	303,166	2,684	305,850	310,398	-63,163	-69,741
1999	378,509	421,888	315,579	3,231	318,810	325,171	-59,699	-96,717
2000	477,487	554,290	402,308	10,424	412,733	420,114	-64,754	-134,176
2001	483,662	532,964	414,558	7,627	422,185	430,372	-61,477	-102,592
2002 (b)	578,301	584,491	448,353	3,788	452,140	449,850	-126,161	-134,641
2003 (b)	629,883	643,749	475,992	10,291	486,283	495,426	-143,599	-148,323
2004 (c)	796,399	811,138	563,932	6,628	570,560	583,967	-225,839	-227,171
2002 (b)	1st Quarter	130,389	127,448	98,399	607	99,005	101,396	-31,384
	2nd Quarter	137,106	145,814	85,610	697	86,307	89,558	-50,799
	3rd Quarter	148,157	143,384	132,262	1,242	133,505	135,226	-14,652
	4th Quarter	162,649	167,845	132,082	1,242	133,323	123,670	-29,326
2003 (b)	1st Quarter	142,390	148,525	109,619	3,115	112,734	115,980	-29,656
	2nd Quarter	156,365	150,041	109,967	2,859	112,827	114,674	-43,538
	3rd Quarter	147,954	160,633	130,932	3,256	134,187	137,478	-13,766
	4th Quarter	183,174	184,550	125,474	1,061	126,535	127,295	-56,639
2004 (c)	1st Quarter	167,029	179,039	127,527	1,104	128,631	133,578	-38,398
	2nd Quarter	189,352	188,889	121,858	811	122,670	123,274	-66,682
	3rd Quarter	202,152	204,414	152,476	1,514	153,990	158,558	-48,162
	4th Quarter	237,867	238,796	162,071	3,198	165,270	168,558	-72,596
2003	January	51,387	51,412	35,922	454	36,376	37,137	-15,012
	February	42,119	49,115	35,151	764	35,915	37,597	-6,204
	March	48,884	47,998	38,546	1,897	40,444	41,246	-8,440
	April	43,601	51,849	27,748	1,267	29,015	29,559	-14,586
	May	57,318	49,499	43,425	430	43,854	44,611	-13,463
	June	55,446	48,693	38,795	1,163	39,958	40,504	-15,488
	July	56,863	59,867	45,788	1,455	47,244	47,932	-9,620
	August	41,994	50,658	43,542	806	44,348	45,573	2,354
	September	49,097	50,107	41,602	995	42,596	43,973	-6,501
	October	57,594	59,358	39,305	276	39,582	40,444	-18,013
	November	51,838	52,362	36,791	549	37,339	39,127	-14,499
	December	73,742	72,830	49,379	236	49,614	47,724	-24,127
2004 (c)	January	52,633	59,799	42,344	456	42,800	44,955	-9,833
	February	39,575	47,308	36,422	198	36,619	38,449	-2,956
	March	74,820	71,931	48,761	450	49,212	50,174	-25,609
	April	66,018	61,766	36,872	268	37,140	36,609	-28,878
	May	54,523	57,551	39,200	215	39,415	40,466	-15,108
	June	68,811	69,571	45,786	328	46,114	46,199	-22,697
	July	78,964	68,300	49,729	547	50,276	52,017	-28,688
	August	60,265	68,229	47,845	606	48,451	49,869	-11,813
	September	62,923	67,885	54,901	361	55,262	56,672	-7,661
	October	67,579	74,241	56,706	2,452	59,158	60,429	-8,421
	November	72,267	79,806	52,361	337	52,698	54,314	-19,569
	December	98,020	84,749	53,005	409	53,414	53,815	-44,606

(a) Adjusted for lags and other factors in recording.

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(c) Provisional.

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 69

Exports

Rs. million

Period	Industrial Exports					Agricultural Exports				Gems	Other	Total Exports			
	Total	of which			Diamonds	Tea	Rubber	Coconut Products	Other Agricultural Products						
		Garments	Yarn and Other Textile Items	Petroleum Products											
1995	147,094	84,806	10,140	4,374	8,373	24,638	5,713	5,271	6,857	3,972	1,573	195,092			
1996	166,543	93,814	11,527	5,740	8,673	34,068	5,753	6,091	7,295	4,771	2,280	226,801			
1997	203,114	121,083	13,372	5,743	7,372	42,533	4,640	6,940	8,555	4,899	3,512	274,193			
1998	233,508	142,333	16,969	4,662	7,838	50,280	2,808	6,110	11,027	3,577	2,802	310,398			
1999	250,515	155,214	15,853	5,210	11,343	43,728	2,305	9,119	11,598	4,326	3,363	325,171			
2000	325,931	206,360	20,569	7,414	13,577	53,133	2,179	9,174	11,784	7,091	10,560	420,114			
2001	331,686	208,624	18,736	6,053	14,836	61,602	2,129	7,348	12,174	7,276	7,767	430,372			
2002 (a)	347,657	214,895	17,132	7,003	18,335	63,105	2,552	8,009	16,016	8,173	3,883	449,850			
2003 (a)	383,833	231,652	16,922	6,300	20,874	65,936	3,717	8,926	14,490	7,601	10,456	495,426			
2004 (b)	457,175	268,573	16,599	10,133	24,950	74,897	5,155	11,453	16,446	10,939	6,738	583,967			
2002 (a)	1st Quarter	75,268	48,279	4,087	1,282	3,752	16,510	595	1,619	4,487	2,216	623	101,396		
	2nd Quarter	66,158	37,435	3,839	1,640	4,601	15,016	519	1,542	3,559	1,940	721	89,558		
	3rd Quarter	108,254	69,641	4,754	1,983	4,833	16,002	636	2,490	4,010	2,430	1,263	135,226		
	4th Quarter	97,977	59,540	4,452	2,098	5,149	15,577	802	2,358	3,960	1,587	1,276	123,670		
2003 (a)	1st Quarter	89,647	54,446	3,907	1,716	5,032	14,785	1,077	1,716	3,319	2,095	3,184	115,980		
	2nd Quarter	88,160	50,284	4,486	1,408	5,087	16,089	860	1,650	3,353	1,588	2,876	114,673		
	3rd Quarter	107,041	66,378	4,220	1,473	5,276	17,042	723	2,669	4,296	2,327	3,271	137,478		
	4th Quarter	98,985	60,544	4,309	1,703	5,479	18,020	1,057	2,891	3,522	1,591	1,125	127,295		
2004 (b)	1st Quarter	102,479	60,666	3,885	2,018	6,491	18,054	1,832	2,868	3,570	3,480	1,124	133,578		
	2nd Quarter	96,611	52,273	3,952	2,004	5,761	16,125	1,282	2,387	3,419	2,309	868	123,274		
	3rd Quarter	125,352	77,314	4,041	2,700	6,263	19,282	1,105	3,315	4,369	3,197	1,528	158,557		
	4th Quarter	132,733	78,320	4,721	3,411	6,435	21,436	936	2,883	5,088	1,953	3,218	168,558		
2003	January	28,567	17,239	1,302	527	1,374	4,783	279	553	1,077	1,335	487	37,137		
	February	29,745	18,158	1,324	540	2,008	4,612	375	559	1,100	366	777	37,597		
	March	31,335	19,049	1,281	649	1,650	5,390	423	604	1,142	394	1,920	41,246		
	April	21,725	11,884	1,106	557	1,240	4,446	267	499	970	346	1,272	29,559		
	May	35,600	19,957	1,984	368	2,067	5,758	299	545	1,170	779	436	44,610		
	June	30,835	18,443	1,396	483	1,780	5,885	294	606	1,213	463	1,168	40,504		
	July	37,504	22,830	1,568	541	1,700	5,931	231	752	1,444	567	1,461	47,932		
	August	35,703	22,375	1,374	484	1,828	5,689	282	825	1,606	627	812	45,573		
	September	33,834	21,173	1,278	448	1,748	5,422	210	1,092	1,246	1,133	998	43,973		
	October	30,911	18,106	1,546	433	2,289	6,147	347	958	1,170	593	282	40,444		
	November	30,297	17,704	1,183	520	1,949	5,371	265	882	1,169	563	556	39,127		
	December	37,777	24,734	1,580	750	1,241	6,502	445	1,051	1,183	435	287	47,724		
2004 (b)	January	34,381	20,994	1,259	613	2,307	5,738	564	908	1,202	1,644	464	44,955		
	February	29,179	18,029	1,009	640	2,089	5,576	553	952	1,029	896	201	38,449		
	March	38,919	21,643	1,617	765	2,095	6,740	716	1,008	1,339	940	459	50,174		
	April	28,424	13,285	1,080	648	1,718	5,061	511	685	860	653	295	36,609		
	May	31,868	17,056	1,558	587	1,708	4,825	472	803	1,144	1,017	237	40,466		
	June	36,319	21,932	1,314	769	2,335	6,239	299	899	1,415	639	336	46,199		
	July	41,454	26,304	1,299	726	2,395	6,417	314	969	1,477	680	552	52,016		
	August	39,020	23,703	1,308	768	1,979	6,674	370	1,097	1,359	622	610	49,869		
	September	44,878	27,307	1,434	1,206	1,889	6,191	422	1,249	1,533	1,895	366	56,672		
	October	47,793	28,309	1,519	780	2,262	6,655	305	1,089	1,475	565	2,460	60,429		
	November	42,842	24,345	1,613	1,491	2,511	7,337	225	909	1,752	775	342	54,314		
	December	42,098	25,666	1,589	1,140	1,662	7,444	406	885	1,861	613	416	53,815		

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs
(b) Provisional

Sources: Central Bank of Sri Lanka
Ceylon Petroleum Corporation
National Gem and Jewellery Authority

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 70

Tea Exports, Sales and Prices

Period	Exports			Colombo Auctions							
	Volume ('000 kg.)	Value Rs. mn.	Price f.o.b. Rs./kg.	Quantity Sold ('000 kg.)				Gross Price (Rs. / kg.)			
				High	Medium	Low	Total	High	Medium	Low	All Teas
1995	240,801	24,638	102.31	66,102	45,160	113,933	225,195	70.04	62.89	77.27	72.21
1996	244,109	34,068	139.56	63,506	43,123	123,353	229,982	93.38	89.70	114.35	103.88
1997	268,537	42,533	158.39	75,163	48,582	131,032	254,777	109.43	107.94	129.47	119.40
1998	271,868	50,280	184.94	69,734	45,268	141,166	256,168	127.60	121.45	141.88	134.35
1999	269,279	43,727	162.39	72,772	51,279	136,704	260,752	106.17	100.68	125.74	115.31
2000	288,183	53,133	184.73	75,597	53,040	148,388	277,024	128.46	119.08	144.79	135.53
2001	294,903	61,602	208.89	68,577	50,947	159,490	279,014	135.56	122.63	154.50	143.96
2002 (a)	291,798	61,105	216.26	83,876	53,087	174,443	311,406	135.65	125.45	163.19	149.30
2003 (a)	298,342	65,936	221.01	81,783	50,456	172,126	304,360	138.31	126.18	160.86	149.05
2004 (b)	300,333	74,897	249.38	59,063	41,657	169,614	270,314	171.78	157.96	189.86	180.74
2002 (a)	1st Quarter	75,937	16,510	21,695	14,197	45,451	81,343	146.25	133.78	170.66	157.67
	2nd Quarter	68,392	15,016	219.54	23,663	13,939	42,054	79,656	124.17	123.03	161.86
	3rd Quarter	78,072	16,002	204.94	19,589	12,910	44,899	77,398	128.92	116.70	157.64
	4th Quarter	69,397	15,577	224.48	18,929	12,041	42,039	73,009	144.74	127.86	162.36
2003 (a)	1st Quarter	65,462	14,785	225.83	19,546	11,445	41,907	72,893	152.86	127.29	151.70
	2nd Quarter	75,703	16,089	212.53	22,605	14,345	43,051	80,001	122.53	117.50	156.53
	3rd Quarter	77,383	17,042	220.22	22,439	13,894	44,294	80,627	127.40	125.59	169.08
	4th Quarter	79,794	18,020	225.84	17,193	10,772	42,874	70,839	140.85	137.43	165.65
2004 (b)	1st Quarter	77,190	18,054	233.89	16,697	11,429	44,821	72,945	170.96	144.42	167.44
	2nd Quarter	68,543	16,125	235.25	16,229	11,171	38,486	65,888	154.28	144.98	174.36
	3rd Quarter	76,708	19,282	251.38	13,000	9,500	43,863	66,363	176.31	156.78	192.77
	4th Quarter	77,891	21,436	275.21	13,137	9,557	42,444	65,118	188.83	189.10	224.87
2003	January	21,167	4,783	225.97	7,091	4,246	14,165	25,502	152.26	131.55	163.55
	February	20,203	4,612	228.28	6,259	3,529	14,331	24,119	154.03	124.73	147.46
	March	24,092	5,390	223.73	6,196	3,670	13,411	23,277	152.37	124.62	143.97
	April	20,582	4,446	216.01	6,497	4,337	15,542	26,376	136.68	120.19	146.22
	May	27,669	5,758	208.11	7,977	4,931	13,840	26,748	120.13	119.27	139.59
	June	27,452	5,885	214.37	8,131	5,077	13,669	26,877	113.60	113.77	164.98
	July	27,612	5,931	214.79	9,247	5,268	15,789	30,304	114.54	119.50	172.06
	August	25,734	5,689	221.08	6,279	3,955	12,760	22,994	127.29	126.96	170.38
	September	24,037	5,422	225.55	6,913	4,671	15,745	27,329	145.51	131.33	164.91
	October	27,905	6,147	220.29	5,581	3,585	14,591	23,757	153.50	135.23	165.26
	November	23,429	5,371	229.26	5,331	3,443	14,567	23,341	160.25	139.54	166.19
	December	28,460	6,502	288.46	6,281	3,744	13,716	23,741	156.34	137.60	165.48
2004 (b)	January	24,660	5,738	232.70	5,727	4,124	15,123	24,973	166.92	140.26	165.32
	February	23,797	5,576	234.31	5,052	3,309	12,729	21,089	174.69	143.97	165.54
	March	28,734	6,740	234.56	5,918	3,996	16,969	26,883	171.75	149.07	170.93
	April	21,747	5,061	232.73	3,100	2,294	9,410	14,805	170.09	153.37	172.50
	May	20,231	4,825	238.47	6,299	4,227	14,248	24,774	154.42	150.04	180.37
	June	26,565	6,239	234.86	6,830	4,650	14,828	26,309	145.34	135.45	169.70
	July	26,884	6,417	238.71	4,743	3,609	13,670	22,022	161.05	142.50	179.68
	August	26,682	6,674	250.14	4,741	3,386	16,832	24,959	181.24	161.26	196.27
	September	23,142	6,191	267.51	3,516	2,505	13,361	19,382	188.72	170.64	201.95
	October	24,830	6,655	268.03	3,419	2,378	12,739	18,536	194.16	188.91	210.99
	November	25,930	7,337	282.94	5,052	4,081	17,282	26,395	188.30	191.36	224.48
	December	27,131	7,444	274.39	4,666	3,098	12,423	20,187	185.14	186.43	228.39

(a) The monthly and quarterly data may not add up to the annual figure due to subsequent changes made by Customs.

(b) Provisional

Sources : The Colombo Tea Brokers' Association
 Sri Lanka Customs
 Sri Lanka Tea Board

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES
TABLE 71
Volume and Value of Tea Exports

Item	2000		2001		2002		2003		2004 (a)	
	Volume ('000 kg.)	Value (Rs. mn.)								
Black Tea in Bulk	182,836	29,105	176,097	30,407	188,134	32,954	176,275	31,097	186,612	37,979
Black Tea in Packets	85,197	16,385	99,151	21,817	83,491	20,292	98,441	22,987	84,078	22,357
Black Tea in Bags	12,134	4,850	13,058	6,133	14,138	6,944	15,528	7,778	17,835	9,256
Instant Tea	1,218	617	1,379	826	1,298	838	1,324	1,017	1,425	829
Green Tea	220	129	217	146	222	164	345	287	654	473
Other	6,578	2,047	5,001	2,273	4,515	1,913	6,429	2,771	9,729	4,003
Total	288,183	53,133	294,903	61,602	291,798	63,105	298,342	65,937	300,333	74,897

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES
TABLE 72
Country Classification of Tea Exports

Country	Volume ('000 kg.)					Value (Rs. mn.)				
	2000	2001	2002	2003	2004 (a)	2000	2001	2002	2003	2004 (a)
1. Middle East Countries	131,184	134,781	127,289	127,657	119,582	22,808	26,154	25,492	25,715	27,659
1.1 Egypt	10,141	3,756	1,069	992	926	1,381	585	220	201	228
1.2 Iraq	11,080	13,346	17,759	6,047	6,622	1,379	1,703	2,173	842	1,077
1.3 Iran	12,451	11,783	14,869	13,887	20,391	2,421	2,515	3,164	2,906	5,399
1.4 Israel	2,500	3,201	2,614	2,330	2,122	583	834	522	455	481
1.5 Jordan	7,337	8,366	8,297	11,473	14,353	1,424	1,912	2,038	2,659	2,739
1.6 Kuwait	2,153	2,633	3,054	2,753	2,337	433	563	667	658	639
1.7 Libya	9,984	19,046	5,470	19,524	1,581	1,553	3,306	970	3,273	289
1.8 Syria	21,452	24,855	30,146	28,674	28,852	3,658	4,831	6,051	5,657	6,342
1.9 Saudi Arabia	11,417	9,782	10,193	10,488	9,405	2,447	2,054	2,144	2,097	2,147
1.10 U.A.E.	40,152	34,434	31,334	27,992	30,293	7,048	7,140	7,014	6,262	7,652
1.11 Yemen	504	389	234	656	274	78	71	49	95	60
1.12 Other	2,013	3,190	2,250	2,841	2,426	403	640	480	610	606
2. European Union (b)	31,905	35,229	33,834	34,558	32,548	6,364	7,671	7,465	7,968	8,677
2.1 Finland	1,728	4,366	6,164	6,031	6,040	353	1,023	1,477	1,297	1,365
2.2 France	1,243	1,487	1,364	1,176	1,217	280	385	394	398	443
2.3 Greece	2,489	4,816	2,531	2,577	2,407	370	452	392	402	404
2.4 Germany	4,993	5,358	5,702	5,933	6,003	915	1,055	1,204	1,260	1,426
2.5 Italy	1,266	1,302	1,654	2,082	1,997	266	327	439	533	469
2.6 Netherlands	3,375	3,441	3,604	4,132	3,661	582	633	669	753	767
2.7 Poland	2,000	2,291	1,854	2,394	3,044	564	784	637	894	1,356
2.8 United Kingdom	10,170	8,176	7,647	7,098	5,410	1,635	1,571	1,443	1,202	1,245
2.9 Other	4,641	3,992	3,314	3,135	2,769	1,399	1,441	810	1,229	1,202
3. Other Industrial Countries	18,052	16,671	16,190	17,871	18,360	4,663	4,934	5,338	6,050	7,134
3.1 Australia	3,228	2,954	3,293	3,329	2,967	1,245	1,209	1,542	1,693	1,770
3.2 Canada	1,485	1,372	1,224	1,472	1,512	362	363	347	457	529
3.3 Japan	8,277	7,603	7,293	8,159	9,095	1,904	2,000	1,933	2,365	2,983
3.4 New Zealand	962	1,148	883	1,120	1,002	249	263	280	411	382
3.5 U.S.A.	3,858	3,370	3,384	3,523	3,635	856	1,047	1,196	1,074	1,430
3.6 Other	242	224	113	268	149	47	52	40	50	40
4. Other Countries	107,042	108,222	114,485	118,256	129,843	19,298	22,843	24,810	26,204	31,427
4.1 C.I.S. Countries (c)	56,814	64,716	70,151	72,562	74,684	10,408	13,825	15,864	16,718	18,518
4.2 Chile	6,027	5,629	6,280	5,592	6,224	858	821	840	726	938
4.3 Hong Kong	3,610	3,548	3,644	3,752	4,107	704	819	838	802	960
4.4 Pakistan	4,089	2,692	3,161	3,184	2,998	602	455	517	592	644
4.5 Singapore	1,204	676	608	508	551	242	164	150	126	158
4.7 Tunisia	6,906	6,405	6,312	4,907	6,245	907	927	895	610	819
4.6 Turkey	20,325	17,055	16,341	19,215	25,789	3,751	3,845	3,864	4,404	6,835
4.8 South Africa	1,440	1,482	1,405	827	1,085	233	295	278	172	233
4.9 Other	6,627	6,019	6,583	7,709	8,160	1,593	1,692	1,564	2,054	2,322
TOTAL	288,183	294,903	291,798	298,342	300,333	53,133	61,602	63,105	65,937	74,897

(a) Provisional.

Source : Sri Lanka Customs

(b) Including 10 countries joined the EU in 2004.

(c) Excluding EU countries.

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 73

Rubber Exports and Prices

Period	Exports								Prices								
	Volume (Mn. kg.)				Value (Rs. Mn.)				Price f.o.b. Rs./ kg.	Colombo Market Prices (Rs./kg.)				Singapore (Sing. \$ Cents/kg.)	London (a) (Buyers' Closing Spot) (New Pence/kg.)	New York c.i.f. (US \$ Cents/kg.)	
	Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total		All Rubber	No. 1	No. 2	IX	No. 1	No. 1 X Br		
1995	31.6	23.6	13.0	68.3	2536	2132	1046	5713	83.69	72.03	69.95	87.29	86.30	68.66	226.90	106.02	181.50
1996	38.7	24.9	8.6	72.2	2940	2148	668	5753	79.78	67.85	66.22	75.03	73.49	56.12	198.90	94.24	160.66
1997	30.4	26.6	4.5	61.5	2006	2317	319	4640	75.96	56.62	54.54	81.35	80.20	45.78	148.90	65.43	122.29
1998	12.9	25.2	2.7	41.3	640	1991	176	2808	67.72	49.76	46.21	63.36	61.24	35.39	118.54	47.63	89.43
1999	17.0	21.9	3.9	42.9	751	1372	183	2305	53.82	45.32	43.47	52.31	50.30	39.59	105.00	44.64	80.82
2000	10.6	19.8	2.2	32.5	546	1,512	121	2,179	66.95	54.78	51.99	66.73	65.01	49.58	115.87	50.62	83.79
2001	9.5	20.0	2.6	32.1	522	1,451	155	2,129	66.35	54.70	52.88	58.72	57.14	46.32	103.00	46.98	74.65
2002(b)	15.0	18.9	3.6	36.5	1,010	1,389	154	2,552	69.53	68.76	66.71	76.79	72.84	55.78	136.65	50.44	90.70
2003(b)	16.1	17.2	1.9	35.3	1,571	1,947	201	3,718	105.25	93.60	91.21	123.70	110.53	81.45	188.71	n.a.	122.50
2004(c)	18.4	17.0	5.1	40.5	2,206	2,366	584	5,155	127.26	127.20	124.83	142.47	141.35	117.65	219.75	n.a.	148.33
2002(b) 1st Quarter	4.1	5.8	1.3	10.2	222	347	26	595	57.94	50.44	49.05	51.58	49.95	35.22	114.20	48.22	75.90
2nd Quarter	2.8	4.1	1.4	8.3	168	274	77	519	62.35	65.56	63.65	76.00	64.68	47.52	132.25	51.76	85.90
3rd Quarter	3.3	4.4	0.5	8.2	248	358	30	636	76.25	79.37	77.20	82.51	81.03	69.09	151.92	n.a.	101.00
4th Quarter	4.8	4.6	0.4	9.8	372	410	21	802	82.09	79.66	76.96	97.07	95.67	71.31	147.06	n.a.	100.00
2003(b) 1st Quarter	5.3	5.0	1.0	11.3	467	526	85	1,077	95.09	91.89	89.57	125.20	121.01	79.23	172.25	n.a.	113.50
2nd Quarter	4.4	3.7	0.1	8.4	431	414	15	860	102.95	98.06	95.31	114.44	111.03	83.01	176.91	n.a.	112.80
3rd Quarter	2.4	4.0	0.2	6.5	235	470	19	724	111.80	108.75	105.10	127.74	125.52	94.33	184.63	n.a.	120.00
4th Quarter	4.0	4.5	0.6	9.1	438	537	82	1,057	115.27	111.37	109.74	127.40	124.16	100.66	220.33	n.a.	143.70
2004(c) 1st Quarter	8.2	5.6	2.2	16.0	919	685	229	1,833	114.27	111.29	108.70	119.37	118.41	104.20	221.15	n.a.	145.97
2nd Quarter	4.8	3.6	1.7	10.1	598	483	201	1,282	127.54	136.49	134.55	148.70	147.20	124.86	233.52	n.a.	153.33
3rd Quarter	3.0	4.1	0.8	7.9	380	613	113	1,106	140.49	135.73	133.49	151.38	150.70	122.86	217.96	n.a.	147.47
4th Quarter	2.4	3.8	0.4	6.6	309	585	42	936	142.68	125.28	122.60	150.41	149.09	118.68	206.39	n.a.	146.57
2003 January	1.7	1.5	0.1	3.3	133	142	4	279	85.74	86.98	84.75	112.47	115.53	77.25	157.52	n.a.	105.40
February	2.1	1.7	0.1	3.9	190	179	6	375	95.57	93.50	90.33	125.13	124.36	79.00	171.19	n.a.	108.90
March	1.5	1.8	0.8	4.1	144	205	75	423	101.96	95.19	93.64	125.27	123.13	81.45	187.91	n.a.	n.a.
April	1.4	1.2	...	2.6	134	126	7	267	101.71	93.25	92.09	111.50	110.21	79.68	177.05	n.a.	101.20
May	1.6	1.4	...	3.1	145	151	3	299	97.22	94.60	94.71	110.00	105.43	82.80	172.85	n.a.	96.20
June	1.4	1.1	...	2.6	152	137	5	294	110.82	106.34	99.13	121.81	117.44	86.56	181.18	n.a.	96.80
July	0.9	1.2	...	2.1	78	150	3	231	110.68	107.48	103.70	124.39	122.04	88.49	176.72	n.a.	114.40
August	1.1	1.4	0.1	2.5	113	165	4	282	111.89	111.55	107.17	128.81	127.31	97.25	184.69	n.a.	119.10
September	0.4	1.4	0.1	1.9	44	155	12	211	112.93	107.21	104.44	130.03	127.22	97.25	192.49	n.a.	126.60
October	1.5	1.5	0.1	3.1	154	179	14	347	111.42	112.04	111.40	132.11	130.25	101.12	226.04	n.a.	141.10
November	0.9	1.2	0.1	2.2	107	142	16	265	118.57	115.05	113.17	129.13	123.44	106.68	221.25	n.a.	148.50
December	1.6	1.8	0.4	3.8	177	216	52	445	116.70	107.03	104.65	120.97	118.78	94.19	213.78	n.a.	141.50
2004(c) January	2.7	1.8	0.4	4.9	296	220	48	564	114.08	105.00	102.65	115.02	113.94	100.70	216.64	n.a.	141.00
February	2.8	1.6	0.6	5.0	308	190	55	553	110.52	109.38	105.97	119.39	118.63	103.29	219.95	n.a.	148.20
March	2.7	2.2	1.2	6.1	315	275	126	716	117.50	119.48	117.48	123.71	122.67	108.61	226.86	n.a.	148.70
April	1.9	1.3	1.0	4.2	228	167	116	511	122.98	121.71	121.98	131.58	130.89	116.00	235.85	n.a.	153.00
May	1.8	1.4	0.5	3.7	224	189	59	472	128.10	136.54	135.13	151.78	150.87	128.39	231.46	n.a.	153.90
June	1.1	0.9	0.2	2.2	146	127	26	299	135.18	151.22	146.54	162.75	159.85	130.20	233.24	n.a.	153.10
July	1.0	1.0	0.2	2.2	131	153	30	314	144.84	140.80	138.96	152.39	151.31	124.94	223.61	n.a.	149.40
August	1.1	1.4	0.1	2.6	142	214	14	370	141.01	138.67	136.75	155.84	154.94	123.64	216.45	n.a.	146.60
September	0.9	1.7	0.5	3.1	107	246	69	422	136.99	127.71	124.75	145.91	145.84	120.00	213.81	n.a.	146.40
October	1.3	0.8	0.2	2.3	162	121	22	305	134.48	128.08	124.80	156.86	155.92	119.22	214.30	n.a.	148.40
November	0.4	1.1	0.1	1.6	53	165	7	225	143.10	127.75	125.50	153.67	151.39	118.83	206.47	n.a.	147.30
December	0.7	1.9	0.1	2.7	94	299	13	406	149.29	120.00	117.50	140.71	139.96	118.00	198.41	n.a.	144.00

(a) Average monthly prices in London refer to average daily closing spot prices.

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(c) Provisional.

Sources : Sri Lanka Customs
 The Colombo Rubber Traders' Association
 John Keells Ltd.
 Rubber Statistical Bulletin
 Internet (<http://www.worldbank.org>)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 74

Country Classification of Rubber Exports

Country	Volume ('000 kg.)					Value (Rs. mn.)				
	2000	2001	2002	2003	2004 (a)	2000	2001	2002	2003	2004 (a)
European Union (b)	11.0	9.2	10.0	9.6	10.5	745.5	613.6	664.8	1,025.9	1,320.5
India	0.6	1.1	0.8	0.2	2.3	37.7	62.3	47.6	17.0	284.5
Japan	3.1	2.7	2.5	2.5	2.4	250.7	202.8	192.3	319.8	363.9
Mexico	0.8	0.4	0.3	0.2	0.4	55.8	27.1	19.5	20.9	54.0
Pakistan	5.4	8.7	7.9	9.0	9.3	274.2	458.9	469.9	817.0	1,069.3
U.S.A.	2.3	1.8	4.6	4.3	5.1	166.6	139.9	339.0	459.6	679.8
Other Countries	9.3	8.2	10.6	9.5	10.5	648.7	624.0	819.0	1,057.9	1,382.9
Total	32.5	32.1	36.7	35.3	40.5	2,179.2	2,128.6	2,552.1	3,718.1	5,154.9

(a) Provisional.

(b) Including 10 countries joined the EU in 2004.

Source : Sri Lanka Customs

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 75

Country Classification of Garment Exports

Country	Value (Rs. mn.)				
	2000	2001	2002	2003	2004 (a)
1. European Union (b)	67,787	63,029	66,634	75,078	99,750
Austria	150	161	184	181	185
Belgium-Luxemburg	4,235	3,847	4,211	4,189	5,950
Denmark	205	164	178	120	173
Finland	17	12	22	43	96
France	3,177	2,844	2,814	3,202	4,334
Germany	7,519	6,971	7,396	7,137	8,196
Greece	34	17	12	36	21
Ireland	801	768	687	547	805
Italy	2,134	2,389	3,629	7,134	11,100
Netherlands	4,026	3,888	3,221	3,432	3,477
Portugal	44	55	100	299	303
Spain	739	1,494	959	878	1,660
Sweden	324	341	360	393	407
U.K.	44,382	40,078	42,861	47,395	62,892
Other	-	-	-	92	151
2. U.S.A.	127,891	134,047	135,946	141,950	155,722
3. Other Countries	10,681	11,548	12,315	14,624	13,102
Australia	896	946	851	824	645
Canada	3,418	4,049	3,870	4,000	4,591
Isreal	2,239	1,838	793	1,252	794
Japan	885	1,193	1,353	1,479	1,634
South Korea	139	87	187	320	226
Switzerland	376	217	240	163	304
Other	2,728	3,218	5,021	6,586	4,908
Total	206,359	208,624	214,895	231,652	268,574

(a) Provisional

(b) Including 10 countries joined the EU in 2004.

Source : Sri Lanka Customs

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 76

Major Coconut Products, Exports and Prices

Period	Exports										Prices							
	Volume ('000 kgs.)			Total Mn. Nuts (b)	Value (Rs. mn.)				f.o.b. (Rs. / kg.)			Colombo Market (Rs. / kg.)			London Market (a)			
	Copra	Coconut Oil	Desiccated Coconut		Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products	Other	Copra	Coconut Oil	Desiccated Coconut	Copra (c)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$./kg.)	Sri Lanka Desiccated Coconut (£./kg.)	
1995	10,219	8,954	67,154	579	292	369	2,859	3,520	1,750	28.59	41.23	42.57	26.15	34.49	38.87	0.43	0.94	
1996	7,843	2,813	60,797	475	327	143	3,999	4,469	1,622	41.63	50.98	46.78	44.69	56.32	62.83	0.49	1.28	
1997	8,547	3,701	63,739	505	401	193	4,270	4,864	2,076	46.93	52.06	67.00	49.50	55.69	61.30	0.42	1.17	
1998	8,993	2,668	45,237	435	458	199	2,975	3,632	2,478	50.90	74.57	65.77	47.65	67.92	61.14	0.41	1.07	
1999	11,212	3,621	62,950	600	631	247	5,095	5,973	3,146	56.28	68.19	80.94	54.89	66.23	75.00	0.47	1.20	
2000	14,564	4,656	82,735	787	587	249	4,951	5,786	3,388	40.29	53.44	59.84	34.40	48.20	48.90	0.28	0.82	
2001	15,037	3,437	49,874	516	612	193	2,834	3,639	3,710	40.69	56.03	56.83	41.31	61.08	52.41	0.19	0.70	
2002 (d)	13,282	2,585	28,582	328	944	222	2,791	3,957	4,051	75.55	85.86	97.55	69.51	83.17	90.20	0.26	0.87	
2003 (d)	17,546	2,473	42,233	461	1,121	205	3,275	4,604	4,323	63.87	82.82	77.56	58.19	68.55	71.36	0.31	0.92	
2004 (e)	15,050	2,095	54,098	538	1,050	188	4,698	5,936	5,517	69.76	89.55	86.85	63.47	86.87	85.63	0.45	0.96	
2002 (d)	1st Qtr	3,290	421	3,581	51	222	35	321	578	1,041	66.12	83.24	94.18	71.42	92.23	85.42	0.22	0.62
	2nd Qtr	1,975	793	5,917	65	131	70	558	757	782	89.88	87.51	103.01	65.81	83.83	92.29	0.26	1.06
	3rd Qtr	3,707	599	10,227	110	276	53	1,054	1,384	1,107	73.10	88.12	96.81	69.12	82.12	94.03	0.26	0.73
	4th Qtr	4,310	772	8,857	102	315	64	658	1,238	1,121	73.09	83.81	96.22	71.70	74.49	89.07	0.28	1.07
2003 (d)	1st Qtr	3,388	656	4,064	58	258	49	390	697	1,019	56.83	72.77	95.82	69.40	74.83	85.00	0.30	1.06
	2nd Qtr	2,264	621	8,036	83	135	50	654	841	810	59.48	82.61	81.39	51.08	65.39	69.05	0.28	0.89
	3rd Qtr	4,953	721	15,707	161	298	63	1,171	1,534	1,135	60.19	87.65	74.61	55.02	64.80	66.99	0.28	0.89
	4th Qtr	6,941	475	14,426	159	430	43	1,060	1,532	1,359	61.81	89.63	73.50	58.09	71.44	65.00	0.37	0.82
2004 (e)	1st Qtr	3,863	515	15,152	148	233	45	1,125	1,403	1,465	60.44	87.72	74.19	52.42	79.42	69.27	0.42	0.84
	2nd Qtr	1,781	442	14,360	129	103	41	1,150	1,293	1,094	57.44	91.60	80.07	52.89	85.54	75.42	0.49	0.88
	3rd Qtr	4,139	739	15,952	158	287	71	1,510	1,869	1,447	69.29	95.24	94.73	66.09	85.54	93.39	0.45	1.03
	4th Qtr	5,267	399	8,634	103	427	31	913	1,372	1,511	81.13	78.20	105.76	82.49	96.98	104.42	0.45	1.11
2003	Jan	1,213	230	1,087	18	97	19	106	222	331	80.18	80.20	97.36	79.28	77.50	91.00	0.31	1.07
	Feb	1,220	247	1,136	18	95	16	111	222	337	77.90	63.51	79.64	71.15	77.00	85.00	0.31	1.07
	Mar	955	179	1,841	22	66	14	173	253	351	69.60	76.05	93.78	57.78	70.00	79.00	0.29	1.04
	Apr	562	241	2,294	24	32	20	198	251	248	56.83	85.10	86.48	52.51	65.67	71.66	0.27	0.90
	May	718	163	2,611	26	43	13	213	270	276	59.95	82.74	81.62	52.20	65.00	70.25	0.28	0.88
	Jun	984	217	3,131	33	60	17	243	320	286	60.66	79.77	77.47	48.53	65.50	65.25	0.28	0.88
	Jul	1,064	244	4,781	47	61	22	356	440	312	57.77	89.31	74.52	54.19	64.96	63.67	0.28	0.88
	Aug	1,807	313	4,311	48	108	27	314	450	375	59.79	87.52	72.91	55.23	65.44	69.50	0.28	0.88
	Sep	2,082	164	6,615	66	129	14	501	644	448	61.77	85.44	75.79	55.65	64.00	67.80	0.27	0.91
	Oct	2,309	218	5,276	57	139	19	392	549	409	60.11	86.41	74.24	52.60	64.67	63.17	0.30	0.85
	Nov	2,081	55	4,570	49	127	6	337	469	413	60.79	96.90	73.79	56.21	70.17	64.80	0.34	0.82
	Dec	2,551	202	4,580	53	164	18	331	514	537	64.19	91.13	72.36	59.97	72.70	65.20	0.40	0.81
2004 (e)	Jan	1,845	229	3,904	44	115	22	288	424	484	62.44	93.64	73.70	54.98	75.75	64.67	0.39	0.79
	Feb	1,334	178	4,949	49	80	13	366	459	492	60.11	75.51	73.91	51.07	77.90	71.00	0.42	0.81
	Mar	684	108	6,299	55	38	10	471	519	489	55.72	95.36	74.73	51.21	84.60	72.14	0.45	0.91
	Apr	539	264	3,690	35	31	24	289	343	341	57.08	90.53	78.24	51.78	86.66	71.67	0.50	0.86
	May	645	16	5,303	46	38	2	412	451	352	58.43	101.20	77.68	53.49	87.58	76.00	0.49	0.89
	Jun	597	162	5,367	48	34	15	449	498	401	56.69	92.38	83.69	53.40	82.37	78.60	0.47	0.88
	Jul	1,017	281	5,053	49	63	26	452	541	428	61.68	93.35	89.55	54.64	85.86	89.43	0.45	0.99
	Aug	1,269	243	5,476	53	86	24	520	630	467	67.88	96.98	95.03	66.61	85.25	94.50	0.44	1.04
	Sep	1,853	215	5,423	56	138	21	538	697	552	74.44	97.42	99.26	77.03	85.50	96.25	0.45	1.06
	Oct	2,087	147	3,919	45	158	14	392	565	524	75.81	95.98	100.17	71.78	89.44	95.25	0.45	1.04
	Nov	1,699	218	3,014	36	138	15	322	474	435	81.18	67.49	106.71	82.86	97.63	102.25	0.45	1.06
	Dec	1,481	34	1,701	22	131	2	199	332	552	88.59	69.63	116.96	92.84	103.88	115.75	0.45	1.24

(a) Computed from weekly averages.

(b) Based on a study conducted by the Coconut Development Authority in 1996/97, the rates applicable for conversion of volume of three major coconut exports to nut equivalent (from kgs.) have been revised from 1998. Refer Table 14 footnote (d) for the conversion formula.

(c) This refers to prices of the best quality copra.

(d) Monthly data do not add up to the annual total due to subsequent adjustments made by Customs.

(e) Provisional.

Sources: The Public Ledger
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 77

Volume and Value of Exports of Other Agricultural Products

Volume ('000 kg.)

Period	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashew nuts	Other Minor Agricultural Products	
1995	8,371	5,868	2,763	1,281	2,768	9,852	1,116	755	19	229	144	1,811	190	3,021	342	349	53,545	
1996	6,735	5,809	3,109	692	2,987	10,077	1,429	1,084	4	2	127	2,580	43	3,229	304	334	16,030	
1997	6,869	9,886	3,338	1,150	3,484	10,661	2,461	760	9	756	256	1,729	153	1,831	266	599	13,820	
1998	7,698	3,588	5,025	1,588	5,493	9,401	1,907	899	16	775	110	1,320	88	2,611	263	420	16,840	
1999	6,193	7,361	4,239	825	3,754	10,486	3,408	1,148	17	1	41	1,688	48	1,662	220	151	17,698	
2000	10,675	5,709	561	41	4,855	10,103	957	1,308	8	79	3	1,589	17	1,870	235	92	11,709	
2001	9,248	7,399	172	7	2,161	10,444	1,964	1,139	3	...	8	1,334	99	1,830	174	167	15,680	
2002 (a)	10,240	5,674	983	18	7,915	10,837	4,043	1,665	3	1	6	1,946	106	2,098	259	66	17,788	
2003 (a)	9,437	7,706	312	214	7,740	11,025	2,489	1,830	4	736	7	2,786	19	1,893	639	62	23,370	
2004 (b)	12,190	10,780	620	94	4,851	11,391	3,428	1,369	5	2,623	5	2,857	51	1,645	204	125	25,735	
2002 (a) 1st Quarter	2,201	1,163	121	5	205	2,470	2,469	308	...	1	...	442	59	535	55	2	4,078	
2nd Quarter	2,586	1,429	309	3	2,597	1,839	943	361	1	...	1	418	16	339	96	10	4,510	
3rd Quarter	2,886	1,669	366	6	2,622	3,397	380	480	1	...	4	521	...	533	64	29	4,466	
4th Quarter	2,567	1,413	187	4	2,491	3,131	251	516	1	...	1	565	31	691	44	25	4,734	
2003 (a) 1st Quarter	2,119	1,975	1	1	1,285	2,483	1,092	420	1	1	1	576	14	407	90	8	5,355	
2nd Quarter	2,260	1,837	129	38	1,881	1,688	829	688	...	2	2	603	2	423	427	3	4,705	
3rd Quarter	2,432	1,796	117	117	3,610	3,383	388	414	1	300	1	721	2	569	52	17	8,529	
4th Quarter	2,626	2,098	65	58	964	3,471	180	308	2	435	3	886	1	494	70	34	4,781	
2004 (b) 1st Quarter	2,270	3,091	126	75	922	2,467	1,071	339	2	562	1	891	1	302	48	40	8,726	
2nd Quarter	2,834	2,069	154	13	1,209	2,262	473	414	2	475	1	591	2	375	43	6	5,916	
3rd Quarter	3,102	3,582	186	4	1,315	3,106	517	325	1	1,533	1	686	16	580	62	44	4,832	
4th Quarter	3,984	2,038	154	1	1,405	3,557	1,367	291	...	54	2	689	32	388	50	35	6,261	
2003	January	770	662	676	849	278	108	...	1	...	178	98	35	6	1,673	
February	659	568	421	775	410	114	1	...	1	202	13	146	27	2	1,868	
March	690	745	188	859	404	198	196	1	163	28	...	1,814	
April	785	836	...	1	130	553	372	183	238	...	111	27	...	1,087	
May	874	610	55	37	454	456	272	272	1	188	2	232	337	1	1,484	
June	601	391	74	...	1,297	679	185	233	1	177	...	80	63	2	2,134	
July	661	519	52	57	1,820	919	178	112	1	189	...	190	21	3	2,663	
August	927	572	39	10	1,068	1,171	103	153	...	193	1	233	1	273	22	12	1,725	
September	844	705	26	50	722	1,293	107	149	...	107	...	299	1	106	9	2	4,141	
October	958	607	32	2	321	1,222	54	123	1	269	1	266	...	133	15	13	1,780	
November	815	679	1	55	300	1,195	33	92	1	110	1	293	1	240	30	6	1,506	
December	853	812	32	1	343	1,054	93	93	...	56	1	327	...	121	25	15	1,495	
2004 (b)	January	769	764	54	1	352	970	285	78	...	213	1	370	...	101	10	12	2,727
February	637	882	44	37	337	670	446	69	1	295	...	206	...	122	20	17	3,991	
March	864	1,445	28	37	233	827	339	192	1	54	...	315	1	78	18	11	2,008	
April	1,040	949	10	8	125	657	148	138	226	2	52	20	...	1,811	
May	869	518	21	4	232	747	83	114	1	19	...	138	...	180	9	4	2,082	
June	925	602	123	1	852	858	242	162	1	456	1	227	1	143	15	1	2,023	
July	1,010	1,034	58	1	503	984	229	77	1	969	...	235	1	83	25	9	1,863	
August	1,017	1,206	67	1	511	990	85	117	...	420	...	230	...	265	16	11	1,248	
September	1,075	1,342	61	2	301	1,132	203	131	...	144	1	221	15	232	21	24	1,721	
October	1,346	674	92	...	224	1,164	123	112	195	25	157	12	18	2,529	
November	1,218	531	25	...	483	1,224	436	98	...	54	1	189	1	138	18	5	1,939	
December	1,420	833	37	...	698	1,169	808	81	1	305	6	93	21	12	1,793	

(Contd.)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 77 (Contd.)

Volume and Value of Exports of Other Agricultural Products

Period	Value (Rs. mn.)																		
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashew nuts	Other Minor Agricultural Products	Total	
1995	298	198	111	127	358	1,721	65	53	8	8	3	61	2	1,831	266	113	1,633	6,857	
1996	253	293	134	54	390	1,923	85	75	4	24	5	74	10	2,346	184	104	1,369	7,295	
1997	276	213	145	90	808	2,755	132	88	7	28	2	52	8	2,031	227	181	1,511	8,555	
1998	335	136	277	139	1,718	3,267	141	124	12	28	1	134	4	2,649	340	152	1,653	11,027	
1999	250	437	393	78	1,306	3,530	413	312	12	6	1	127	4	2,607	273	71	1,776	11,597	
2000	617	339	44	6	1,587	3,442	306	420	7	5	1	118	6	3,152	320	87	1,675	12,174	
2001	576	399	9	2	532	3,784	1,160	346	5	6	1	189	12	3,586	364	43	1,704	16,016	
2002 (a)	661	379	32	10	1,479	4,303	2,703	544	6	42	1	276	3	3,592	346	42	2,070	14,489	
2003 (a)	679	605	20	44	1,234	4,335	576	615	8	162	2	301	7	4,016	379	78	2,257	16,446	
2004 (b)	964	651	45	17	934	4,728	1,412	487	5	162	2	301	7	4,016	379	78	2,257	16,446	
2002 (a) 1st Quarter	145	86	3	1	62	945	1,886	89	1	42	6	752	85	2	381	4,487	
2nd Quarter	168	83	10	2	565	733	632	118	2	41	2	684	114	6	400	3,559	
3rd Quarter	179	109	13	1	406	1,374	127	156	2	52	...	1,020	105	20	448	4,010	
4th Quarter	169	101	6	6	446	1,251	58	181	1	...	1	54	4	1,130	60	15	475	3,960	
2003 (a) 1st Quarter	146	162	1	1	221	981	240	141	1	55	2	833	79	6	450	3,319	
2nd Quarter	166	152	7	5	316	642	196	220	3	57	...	1,007	107	2	476	3,353	
3rd Quarter	174	137	8	32	544	1,340	102	144	2	15	...	75	...	977	71	12	664	4,296	
4th Quarter	193	154	4	6	153	1,372	38	110	2	27	...	89	1	775	89	22	480	3,521	
2004 (b) 1st Quarter	177	186	9	7	168	954	350	112	1	42	1	93	...	739	102	27	603	3,570	
2nd Quarter	212	148	13	6	273	916	197	132	2	30	1	60	1	844	78	4	504	3,418	
3rd Quarter	246	166	14	4	239	1,321	231	114	1	88	1	75	2	1,203	110	25	529	4,369	
4th Quarter	329	152	9	...	254	1,537	635	129	1	2	1	73	4	1,230	88	22	621	5,088	
2003	January	51	65	116	340	56	40	1	17	...	209	33	4	144	1,077
February	46	45	67	310	95	40	1	19	2	301	22	2	150	1,100	
March	49	52	1	1	38	331	89	61	1	19	...	323	24	...	156	1,142	
April	59	65	21	221	79	56	1	22	...	240	25	...	181	970	
May	64	57	2	5	78	167	69	81	1	18	...	437	45	1	147	1,170	
June	43	30	5	...	217	254	48	83	1	...	1	17	...	330	37	1	148	1,213	
July	49	42	4	4	286	378	52	43	1	19	...	371	25	2	168	1,444	
August	64	42	2	12	158	453	28	50	1	10	...	24	...	429	29	8	297	1,606	
September	61	53	2	16	100	509	22	51	1	5	...	32	...	177	17	2	199	1,246	
October	67	48	2	2	54	480	13	44	1	15	...	27	...	212	29	9	164	1,170	
November	62	46	4	42	473	4	36	...	8	1	29	1	...	261	32	3	166	1,169	
December	64	60	2	...	57	419	21	30	1	4	1	33	...	302	28	10	150	1,182	
2004 (b)	January	60	66	3	1	61	390	79	31	15	...	40	...	226	22	8	198	1,202	
February	45	43	3	3	52	263	147	25	22	5	...	21	...	152	47	11	195	1,029	
March	71	77	2	3	55	301	123	56	1	...	32	...	361	34	8	210	1,339		
April	78	63	1	2	23	264	61	43	1	23	1	23	...	453	19	2	130	1,143	
May	61	37	2	3	48	304	34	35	1	28	1	23	...	308	28	1	188	1,415	
June	73	47	10	1	202	348	102	54	1	28	1	23	...	403	37	5	174	1,477	
July	79	53	3	2	100	406	106	22	1	60	...	25	...	376	35	8	154	1,359	
August	82	55	5	2	89	424	40	42	...	22	...	26	...	424	39	12	200	1,533	
September	85	57	5	2	50	491	85	50	...	7	...	24	2	402	25	12	227	1,475	
October	107	50	5	37	481	543	205	44	1	2	...	20	1	492	30	3	177	1,752	
November	98	45	2	91	513	373	40	...	1	32	1	33	...	336	33	7	217	1,861	

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs
(b) Provisional.

Source: Sri Lanka Customs

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 78

Selected Industrial and Mineral Exports

Rs. million

Item	2000	2001	2002	2003 (a)	2004 (b)
A. Manufacturing					
1. Food, Beverages and Tobacco	11,573	11,389	11,799	13,993	17,729
(i) Cocoa preparations	22	28	9	26	15
(ii) Fruits, tinned and bottled	176	277	383	328	442
(iii) Fruits and Vegetable juices	53	98	102	147	173
(iv) Fish, fresh and frozen	3,782	3,200	2,888	3,364	4,563
(v) Fish, salted	350	298	280	411	427
(vi) Crustaceans and Molluscs	5,603	4,929	4,285	5,179	3,834
(vii) Animal fodder	137	725	1,443	925	1,875
(viii) Manufactured tobacco	130	195	185	805	1,638
(ix) Other	1,320	1,639	2,224	2,809	4,763
2. Textiles and Garments	226,930	227,359	232,027	248,572	285,172
(i) Woven fabrics	4,924	4,124	4,699	4,569	4,406
(ii) Knitted / Crocheted fabrics	2,372	1,226	1,790	2,257	1,764
(iii) Yarn	2,449	2,410	2,434	2,197	2,158
(iv) Garments	206,359	208,624	214,895	231,652	268,573
(v) Other made up textile articles	7,294	6,994	4,388	4,090	3,740
(vi) Other	3,532	3,983	3,821	3,808	4,531
3. Chemical Products	2,273	2,289	2,702	3,048	4,954
4. Petroleum Products	7,414	6,053	7,003	6,299	10,133
(i) Naptha	1,689	1,286	1,260	—	—
(ii) Bunkers and Aviation fuel	5,725	4,767	5,743	6,299	10,133
(iii) Other	—	—	—	—	—
5. Rubber Products	14,923	15,417	17,441	22,298	28,727
(i) Rubber tyres, Tyre cases, Tubes etc.	7,705	7,511	8,007	11,683	16,331
(ii) Plates, Sheets and Strips etc.	399	477	342	389	581
(iii) Surgical gloves and Other gloves	4,695	5,034	5,850	7,021	7,748
(iv) Floor coverings and mats	715	771	793	755	963
(v) Other articles of rubber	1,409	1,624	2,449	2,450	3,104
6. Ceramic Products	3,558	3,791	4,046	3,848	4,752
(i) Tiles	719	586	731	845	1,034
(ii) Tableware and articles used for domestic or toilet purposes	2,056	2,236	2,468	2,270	2,933
(iii) Statuettes and other ornamental articles	751	927	790	691	762
(iv) Other	32	42	57	42	23
7. Leather, Paper and Wood	18,226	18,419	13,918	12,411	12,291
(i) Travel goods	8,261	9,648	5,303	2,566	2,077
(ii) Other articles of leather	895	854	897	1,001	930
(iii) Footwear	4,236	2,899	1,845	2,017	1,305
(iv) Articles of wood	743	821	1,066	1,811	1,906
(v) Other	4,091	4,197	4,807	5,016	6,073
8. Plastics and articles thereof	3,041	3,188	3,729	4,407	5,345
9. Machinery, mechanical and electrical equipments	18,594	21,895	25,509	27,951	38,848
10. Jewellery	968	1,658	1,299	1,632	1,897
11. Diamonds	13,578	14,837	18,335	20,874	24,950
12. Other	4,854	5,391	9,849	18,500	22,377
Total Manufacturing	325,931	331,686	347,657	383,833	457,175
B. Mining and Quarrying					
(i) Natural Graphite	191	225	212	243	269
(ii) Ilmenite	...	5	13
(iii) Metallic Ores and Iron Pyrites etc.	29	112	187	78	659
(iv) Precious and Semi-Precious Stones	7,091	7,275	8,173	7,601	10,939
(v) Other	42	49	56	147	224
Total Mining and Quarrying	7,352	7,666	8,628	8,069	12,103
Grand Total	333,284	339,352	356,285	391,902	469,278

(a) Revised
(b) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation
National Gem and Jewellery Authority

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 79

Imports by Major Categories

Category	Value in Rs. Million					Value in US Dollars Million					Percentage of Total Imports				
	2000	2001	2002	2003	2004(a)	2000	2001	2002	2003	2004(a)	2000	2001	2002	2003	2004(a)
1. Consumer goods	95,778	100,276	113,754	129,656	146,073	1,261	1,126	1,189	1,344	1,440	17.3	18.9	19.5	20.1	18.0
1.1 Food and Drink	42,959	48,683	54,112	54,459	60,447	566	545	566	564	596	7.8	9.1	9.3	8.5	7.5
(i) Rice	288	969	1,732	819	6,186	4	11	18	9	59	0.0	0.2	0.3	0.1	0.8
(ii) Flour	561	122	226	194	99	8	1	2	2	1	0.1	0.0	0.0	0.0	0.0
(iii) Sugar	10,777	10,289	12,634	11,196	11,048	141	115	132	116	109	1.9	1.9	2.2	1.7	1.4
(iv) Milk & Milk Products	8,946	10,223	10,488	11,540	12,338	118	115	110	120	122	1.6	1.9	1.8	1.8	1.5
(v) 1. Fish dried (excluding Maldivian fish & including dried prawns)	3,456	4,419	3,925	3,744	3,243	46	49	41	39	32	0.6	0.8	0.7	0.6	0.4
2. Fish Other	1,704	1,941	2,359	2,345	2,606	23	22	25	24	26	0.3	0.4	0.4	0.4	0.3
(vi) Food Other	17,228	20,720	22,748	24,620	24,928	227	232	238	255	247	3.1	3.9	3.9	3.8	3.1
1.2 Other Consumer goods	52,819	51,593	59,642	75,198	85,626	696	581	623	780	844	9.5	9.7	10.2	11.7	10.6
(i) Motor Cars and Cycles	14,027	8,887	15,311	25,767	26,746	185	100	160	267	264	2.5	1.7	2.6	4.0	3.3
(ii) Radio Receivers & Television Sets	3,143	2,929	3,517	4,195	4,495	41	33	37	44	45	0.6	0.6	0.6	0.7	0.6
(iii) Rubber Tyres & Tubes	1,947	1,658	2,198	2,434	3,100	26	19	23	25	31	0.4	0.3	0.4	0.4	0.4
(iv) Medical & Pharmaceutical Products	7,248	8,411	10,098	10,210	11,952	96	94	105	106	118	1.3	1.6	1.7	1.6	1.5
(v) Other	26,455	29,708	28,518	32,591	39,333	348	335	298	338	388	4.8	5.6	4.9	5.1	4.8
2. Intermediate goods	296,821	306,305	346,784	380,931	489,688	3,916	3,430	3,622	3,948	4,828	53.5	57.4	59.3	59.2	60.4
(i) Fertiliser	6,059	6,047	7,259	8,457	10,902	80	67	76	88	107	1.1	1.1	1.3	1.3	1.3
(ii) Petroleum	68,381	65,190	75,627	80,807	122,732	901	731	789	838	1,209	12.3	12.2	12.9	12.6	15.1
(iii) Chemical Elements & Compounds	11,152	12,647	14,792	16,363	20,898	147	142	154	170	206	2.1	2.4	2.5	2.5	2.6
(iv) Dyeing, Tanning & Colouring Materials	2,944	3,386	3,987	4,784	5,809	39	38	42	50	57	0.5	0.6	0.7	0.7	0.7
(v) Paper & Paper Boards	13,657	14,369	15,887	17,654	20,887	180	161	166	183	206	2.5	2.7	2.7	2.7	2.6
(vi) Wheat & Mueslin	9,625	9,783	12,427	13,255	18,536	127	110	130	137	183	1.7	1.9	2.1	2.1	2.3
(vii) Textiles	111,386	117,993	126,438	132,415	153,476	1,471	1,320	1,321	1,372	1,514	20.1	22.1	21.6	20.6	18.9
(viii) Other	73,616	76,890	90,367	107,195	136,448	971	861	944	1,111	1,346	13.3	14.4	15.5	16.7	16.8
3. Investment goods	130,889	96,185	112,046	127,363	169,096	1,737	1,081	1,169	1,320	1,670	23.6	18.1	19.2	19.8	20.8
(i) Building Materials	23,087	22,144	26,013	31,677	40,709	305	249	271	328	402	4.2	4.2	4.4	4.9	5.0
(ii) Transport Equipment (b)	39,489	11,469	14,449	19,869	26,008	529	129	151	206	257	7.1	2.2	2.5	3.1	3.2
(iii) Machinery & Equipment	59,538	54,287	61,296	67,330	86,709	787	610	640	698	857	10.7	10.2	10.5	10.5	10.7
(iv) Other	8,776	8,285	10,288	8,487	15,670	116	93	107	88	154	1.6	1.6	1.8	1.3	1.9
4. Total (Items 1, 2 and 3)	523,488	502,766	572,584	637,950	804,858	6,914	5,637	5,980	6,612	7,939	94.4	94.4	98.0	99.1	99.2
5. Unclassified Imports	30,802	30,198	11,907	5,799	6,280	406	337	125	60	61	5.6	5.6	2.0	0.9	0.8
6. Total Imports (c)	554,290	532,964	584,491	643,749	811,138	7,320	5,974	6,105	6,672	8,000	100.0	100.0	100.0	100.0	100.0

(a) Provisional.

(b) Includes the value of aircraft imported by Sri Lankan Airlines in 2000.

(c) Adjusted for lags and other factors in recording.

Sources: Sri Lanka Customs

Co-operative Wholesale Establishment

Prima Ceylon Ltd.

Ceylon Petroleum Corporation

Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 80

Imports and Exports of Major Commodities (a)

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004(b)
IMPORTS										
Rice										
Quantity (MT. '000)	9	341	306	168	214	15	52	95	35	222
Value (Rs. Mn.)	122	5,118	4,331	2,621	3,290	288	969	1,732	819	6,186
Price - C I F (Rs./ MT)	12,875	14,999	14,148	15,643	15,358	19,388	18,647	18,215	23,677	27,908
Wheat										
Quantity (MT. '000)	1,057	913	789	880	859	922	760	993	919	993
Value (Rs. Mn.)	10,155	11,267	8,128	8,133	7,792	9,625	9,783	12,427	13,255	18,536
Price - C I F (Rs./ MT)	9,599	12,341	10,302	9,247	9,071	10,443	12,865	12,512	14,428	18,668
Sugar										
Quantity (MT. '000)	418	381	545	444	479	562	420	554	509	438
Value (Rs. Mn.)	8,737	8,026	10,788	8,384	7,448	10,777	10,289	12,634	11,199	11,048
Price - C I F (Rs./ MT)	20,906	21,058	19,790	18,871	15,561	19,187	24,511	22,809	21,982	25,227
Crude Oil										
Quantity (Mn. BBLs)	14	15	13	16	13	17	14	17	15	16
Value (Rs. Mn.)	12,362	16,809	15,584	13,902	18,222	37,697	31,619	40,404	41,628	61,434
Price - C I F (Rs./ BBL)	903	1,116	1,167	879	1,353	2,181	2,200	2,408	2,840	3,803
Fertiliser										
Quantity (MT. '000)	452	361	391	440	539	559	460	537	514	510
Value (Rs. Mn.)	4,407	4,189	3,916	3,989	4,690	6,059	6,047	7,259	8,457	10,902
Price - C I F (Rs./ MT)	9,750	11,604	10,018	9,058	8,700	10,839	13,150	13,519	16,452	21,397
TOTAL VALUE - Rs. Mn.	35,783	45,409	42,747	37,029	41,442	64,446	58,707	74,456	75,358	108,106
EXPORT										
Tea										
Quantity (Mn. Kgs.)	241	244	269	272	269	288	295	292	298	300
Value (Rs. Mn.)	24,638	34,068	42,533	50,280	43,728	53,133	61,602	63,105	65,937	74,897
Price - F.O.B. (Rs./ Kg.)	102.31	139.56	158.39	184.94	162.39	184.37	208.89	216.26	221.01	249.38
Rubber										
Quantity (Mn. Kgs.)	68	72	62	41	43	33	32	37	35	41
Value (Rs. Mn.)	5,713	5,753	4,640	2,808	2,305	2,179	2,129	2,552	3,718	5,155
Price - F.O.B. (Rs./ Kg.)	83.69	79.78	75.42	67.72	53.82	66.95	66.35	69.53	105.25	127.26
Coconut										
Quantity (Mn. Nuts)	579	475	505	437	600	787	516	328	461	538
Value (Rs. Mn.)	3,520	4,469	4,864	3,632	5,973	5,786	3,639	3,958	4,601	5,936
Price - F.O.B. (Rs./ nut)	6.08	9.42	9.63	8.31	9.95	7.35	7.05	12.06	9.98	11.03
Other Agricultural Exports										
Quantity (Mn. Kgs.)	92	55	58	58	59	50	52	63	70	78
Value (Rs. Mn.)	6,957	7,295	8,554	11,027	11,598	11,784	12,174	16,016	14,489	16,446
Price - F.O.B. (Rs./ Kg.)	74.19	133.67	147.16	189.99	196.78	236.58	234.88	251.63	206.19	210.92
Garments										
Quantity (Mn.Kgs.)	593	278	312	319	351	468	432	423	446	501
(Mn. pieces pre-1996)										
Value (Rs. Mn.)	84,806	93,813	121,083	142,332	155,214	206,359	208,624	214,895	231,652	268,573
Price - F.O.B. (Rs./ Kg.)	142.99	337.28	387.50	446.04	442.84	440.58	482.84	508.12	619.66	536.29
Petroleum Products										
Quantity (MT. '000)	616	661	521	474	413	352	281	306	225	292
Value (Rs. Mn.)	4,374	5,740	5,396	4,662	5,210	7,414	6,053	7,003	6,299	10,133
Price - F.O.B. (Rs./ MT)	7,099	8,685	10,357	9,846	12,615	21,038	21,549	22,874	27,965	34,660
Precious Stones										
Quantity ('000 carats)	13,410	16,125	16,055	12,261	14,323	12,986	11,372	13,029	12,824	13,461
Value (Rs. Mn.)	3,971	4,771	4,899	3,577	4,326	7,091	7,276	8,173	7,606	10,939
Price - F.O.B. (Rs/ carat)	296.12	295.88	305.13	291.77	302.06	546.02	639.82	718.69	593.60	812.64
TOTAL VALUE - Rs. Mn.	133,979	155,909	191,969	218,318	228,354	293,746	301,497	315,702	334,302	392,080

(a) Adjusted for lags and other factors in recording
 (b) Provisional

Sources: Food Commissioner's Department
 Sri Lanka Customs
 Ceylon Petroleum Corporation
 Co-operative Wholesale Establishment
 Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 81

Expenditure on Imports^(a)

Period	Animal Products	Vegetable Products				Prepared Foodstuffs				Mineral Products				Chemicals & Allied Products								Rs. million		
		Total	of which			Total	of which			Total	of which			Total	of which			Paper Products	Cotton Yarn & Textiles	Base Metals	Machinery & Equipment	Vehicles & Transport Equipment	Other	TOTAL
			I Rice	II Lentils	III Wheat & Meslin		I Sugar	II Milk Products	III Meat & Fish Preparations		I Crude Oil	II Other Petroleum Products	I Fertiliser		II Pharmaceutical Products									
			Rice	Lentils	Wheat & Meslin		Sugar	Milk Products	Meat & Fish Preparations		Crude Oil	Other Petroleum Products	Fertiliser		Pharmaceutical Products									
1995	8,320	17,814	121	2,183	10,155	17,824	8,737	5,630	3,457	24,649	12,362	7,281	18,169	4,807	4,231	9,020	62,299	14,879	32,076	19,437	47,715	272,201		
1996	8,749	24,788	5,118	1,771	11,267	17,813	8,026	6,045	3,742	30,007	16,809	9,716	17,802	4,189	3,869	9,632	67,259	15,602	42,342	19,106	47,975	301,076		
1997	8,873	23,629	4,331	2,748	8,128	20,789	10,788	5,695	4,306	37,364	15,584	16,242	19,126	3,916	4,128	11,011	85,100	17,087	51,996	20,023	51,030	346,026		
1998	10,596	23,566	2,621	2,518	8,133	19,967	8,384	7,517	4,066	28,489	13,902	8,373	22,608	3,989	5,387	11,493	95,445	20,305	61,577	29,629	56,464	380,138		
1999	10,614	24,451	3,290	2,661	7,792	18,777	7,448	7,542	3,787	41,364	18,222	17,122	23,922	4,690	5,396	11,912	99,857	19,002	58,459	33,194	80,335	421,888		
2000	13,285	24,587	288	2,865	9,625	24,883	10,777	8,946	5,160	76,036	37,697	30,684	29,199	6,059	7,248	16,047	121,659	22,453	72,956	39,534	113,652	554,290		
2001	15,712	29,979	969	3,275	9,783	26,871	10,289	10,223	6,359	51,394	31,619	33,571	32,344	6,047	8,411	16,376	132,662	22,083	66,300	28,129	111,113	532,964		
2002 (b)	15,777	31,027	1,732	3,344	12,428	29,406	12,634	10,488	6,284	83,571	40,404	35,224	38,796	7,259	10,098	18,060	136,705	33,802	74,282	38,470	84,596	584,491		
2003 (b)(d)	16,791	34,182	819	2,887	13,255	28,580	11,196	11,540	6,089	91,002	41,628	39,180	42,391	8,457	10,211	19,974	132,416	41,450	83,228	48,676	105,058	643,748		
2004 (c)	17,153	42,533	6,186	2,994	18,536	31,121	11,048	12,338	5,849	133,537	61,434	61,298	50,327	10,902	11,952	23,494	153,476	60,723	108,573	55,411	134,790	811,138		
2002 (b) 1st Qtr	4,313	8,998	827	981	3,949	6,752	2,315	3,008	1,429	15,303	7,634	6,064	8,228	1,420	2,024	3,603	29,934	6,561	16,301	6,705	20,750	127,448		
2nd Qtr	4,042	6,583	190	702	2,623	7,999	3,673	2,815	1,511	21,697	9,218	10,702	10,277	2,205	2,642	4,193	36,492	7,229	18,633	8,673	19,996	145,814		
3rd Qtr	3,298	7,155	206	798	2,871	6,007	2,261	2,034	1,712	20,513	11,103	7,178	9,873	1,779	2,739	4,980	34,018	9,126	16,523	10,345	21,544	143,384		
4th Qtr	4,124	8,292	509	864	2,985	8,648	4,385	2,631	1,632	26,057	12,449	11,279	10,417	1,855	2,693	5,283	36,261	10,886	22,825	12,747	22,306	167,845		
2003(b) 1st Qtr	3,879	9,991	493	452	3,766	7,386	3,417	2,659	1,363	21,874	8,603	11,278	10,257	1,907	2,582	4,113	29,154	9,153	18,904	9,438	24,376	148,525		
2nd Qtr	4,193	7,911	180	905	3,114	6,683	2,961	2,790	1,578	18,554	9,300	7,296	10,936	2,685	2,699	4,674	35,138	9,738	16,444	10,978	24,795	150,042		
3rd Qtr	4,163	7,423	69	775	3,173	7,142	2,273	2,877	2,617	22,538	10,217	10,134	9,755	837	2,516	5,643	30,580	10,032	23,941	12,720	26,693	160,632		
4th Qtr	4,555	8,857	77	755	3,203	7,369	2,545	3,214	1,531	28,037	13,508	10,472	11,443	3,028	2,414	5,544	37,544	12,527	23,939	15,541	29,194	184,550		
2004(c) 1st Qtr	3,815	9,992	203	683	4,281	6,848	2,068	2,650	1,564	30,710	13,679	14,305	9,800	977	2,420	5,265	31,363	12,595	26,415	12,440	29,796	179,039		
2nd Qtr	3,997	7,921	202	653	4,448	9,186	4,286	2,861	1,332	27,524	12,232	12,902	11,956	3,140	2,576	5,129	39,500	15,323	25,332	13,057	29,965	188,889		
3rd Qtr	4,370	8,074	154	596	3,581	7,132	1,899	3,210	1,464	35,586	19,180	13,257	11,945	1,547	3,289	6,233	39,349	14,769	27,959	16,010	32,987	204,414		
4th Qtr	4,972	16,546	5,627	1,062	6,226	7,955	2,795	3,616	1,489	39,717	16,342	20,834	16,626	5,237	3,667	6,866	43,264	18,036	28,867	13,904	42,042	238,796		
2003(d) Jan	1,392	3,837	294	200	985	2,653	1,232	961	460	6,859	2,033	4,080	4,415	1,402	999	1,380	10,507	3,446	6,417	3,224	7,282	51,412		
Feb	1,111	3,733	122	82	2,537	2,394	1,259	730	405	10,349	6,571	3,300	2,762	304	786	1,168	8,348	2,590	5,664	2,787	8,209	49,115		
Mar	1,377	2,421	78	170	244	2,463	925	968	499	4,665	-	3,898	3,080	201	797	1,566	10,299	3,117	6,822	3,428	8,760	47,998		
Apr	1,258	1,931	12	303	487	2,070	779	861	394	9,140	5,864	2,549	3,985	1,313	859	1,607	11,522	2,738	5,535	3,425	8,640	51,849		
May	1,513	2,887	23	267	1,589	2,962	1,367	999	596	6,451	3,436	2,635	3,384	597	973	1,614	11,735	3,672	4,974	3,351	6,956	49,499		
Jun	1,422	3,093	145	335	1,038	2,335	816	930	589	2,963	-	2,112	3,567	775	867	1,453	11,881	3,328	5,935	4,202	8,514	48,693		
Jul	1,268	1,815	36	276	651	2,450	762	753	648	7,487	3,180	3,589	3,425	229	904	1,705	12,040	3,932	10,138	4,680	10,927	59,867		
Aug	1,391	3,309	12	255	1,888	2,238	616	1,036	548	9,717	5,134	3,748	3,313	588	740	1,843	8,793	3,118	5,827	3,971	7,138	50,658		
Sep	1,505	2,299	21	244	633	2,454	896	1,088	421	5,334	1,903	2,797	3,017	20	872	2,096	9,747	2,982	4,069	8,628	40,107	50,107		
Oct	1,503	1,901	24	158	371	2,124	579	1,078	467	9,276	4,912	3,581	3,867	1,090	713	2,022	13,483	3,375	6,550	4,845	10,412	59,358		
Nov	1,377	2,799	25	225	1,346	2,469	758	1,044	468	8,258	5,138	2,452	2,606	236	721	1,800	10,927	3,006	6,402	4,237	8,481	52,362		
Dec	1,675	4,157	28	372	1,486	2,898	1,209	1,093	596	10,502	3,458	4,439	4,970	1,702	980	1,723	13,135	6,147	10,987	6,459	10,178	72,830		
2004(c) Jan	1,188	2,616	25	238	1,973	2,130	613	808	472	8,721	3,569	4,148	2,858	178	809	1,690	11,127	3,950	10,363	4,050	11,107	59,799		
Feb	1,087	2,843	153	187	804	2,102	625	751	442	9,474	4,269	4,380	2,719	41	735	1,469	7,227	3,505	5,951	3,753	7,179	47,308		
Mar	1,540	4,533	25	258	1,504	2,616	830	1,091	650	12,515	5,841	5,776	4,223	758	877	2,106	13,008	5,141	10,101	4,638	11,510	71,931		
Apr	1,344	2,833	34	209	2,304	2,923	1,525	971	427	9,405	4,062	4,558	3,662	649	819	1,548	12,097	5,506	8,316	4,357	9,776	61,766		
May	1,490	1,974	119	165	477	2,807	1,229	1,110	468	8,367	4,086	3,438	3,733	1,025	839	1,695	12,251	4,378	7,917	3,537	9,403	57,551		
Jun	1,162	3,113	49	278	1,666	3,456	1,533	780	437	9,752	4,084	4,906	4,561	1,467	918	1,887	15,153	5,440	9,099	5,163	10,786	69,571		
Jul	1,116	3,153	58	237	1,241	2,769	984	761	466	10,858	4,713	4,873	4,373	1,008	1,102	1,967	13,954	4,148	9,936	4,577	11,416	68,300		
Aug	1,776	3,644	29	158	1,215	2,471	581	1,394	495	12,552	7,500	4,011	3,611	39	1,069	2,189	11,594	4,993	9,868	6,103	9,428	68,229		
Sep	1,477	1,277	67	201	1,125	1,892	333	1,055	503	12,176	6,967	4,372	3,962	501	1,117	2,077	13,801	5,596	8,155	5,330	12,143	67,885		
Oct	1,608	6,494	864	597	3,710	2,263	583	1,148	531	10,885	5,658	4,420	4,799	1,344										

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 82

Direction of Trade (a)

Rs. million

Group of Countries	Exports					Imports				
	2000	2001	2002	2003	2004 (b)	2000	2001	2002	2003	2004 (b)
1. Industrial Countries (c)	311,418	314,995	327,920	348,690	408,988	170,416	159,625	173,493	196,427	232,656
Australia	3,819	4,040	4,497	5,620	5,452	12,404	14,380	16,065	9,589	16,253
Austria	520	685	633	652	691	991	678	1,365	1,467	2,160
Belgium - Luxembourg	11,807	10,748	23,081	23,384	29,870	12,171	14,537	16,347	19,014	21,523
Canada	5,389	6,145	5,896	6,210	7,253	3,574	2,121	1,289	3,191	4,402
Denmark	806	784	920	839	1,143	772	1,109	1,157	1,448	1,836
Finland	446	1,155	1,608	1,504	1,672	710	1,666	1,251	617	6,603
France	8,651	9,556	8,922	8,409	10,349	6,189	7,137	7,522	12,766	12,487
Germany	17,442	17,737	19,066	22,435	27,732	11,894	12,332	11,631	13,800	19,628
Greece	630	645	678	752	798	76	138	1,462	846	86
Iceland	42	29	2	24	30	2	2	...	1	5
Ireland, Republic of	1,410	1,351	1,382	1,411	1,745	601	524	741	712	692
Italy	5,235	5,457	6,882	11,339	15,468	4,802	5,900	7,992	11,810	13,756
Japan	17,407	16,602	13,390	15,674	15,947	48,957	30,105	33,989	43,254	41,660
Netherlands	7,909	7,727	7,417	8,547	10,833	6,409	6,985	4,842	4,901	5,200
New Zealand	460	513	571	762	822	4,848	6,301	6,145	7,850	9,005
Norway	599	630	618	639	723	592	464	568	402	789
Portugal	582	532	404	546	664	69	178	91	125	143
Spain	2,394	3,110	2,607	2,870	3,983	774	1,009	1,159	1,704	1,677
Sweden	1,401	1,492	1,752	1,947	2,474	3,002	3,833	5,250	7,651	7,970
Switzerland	2,496	2,453	2,380	1,751	3,346	8,663	6,778	8,556	9,805	10,907
United Kingdom	55,827	51,503	56,469	61,817	78,843	23,600	19,715	25,148	26,336	31,585
United States of America	166,146	172,098	168,745	171,558	189,151	19,316	23,730	20,923	19,138	24,295
Other	...	3	1	...	3
2. Developing Countries	83,939	87,506	99,670	122,205	144,739	305,510	321,595	395,904	438,894	571,531
Africa	2,790	3,107	3,757	4,342	4,781	2,661	2,369	3,373	2,914	3,529
Kenya	109	140	248	320	546	196	204	157	335	519
South Africa	919	906	1,013	1,252	1,215	2,160	1,965	2,843	2,167	2,221
Sudan	5	3	4	15	29	2	11	7
Tunisia	929	984	999	707	911	9	...	34	17	18
Zambia	8	9	6	81	11
Other	820	1,065	1,487	1,967	2,068	294	200	336	384	764
Asia	35,922	33,701	47,132	58,821	77,752	252,601	269,546	311,409	362,846	461,219
SAARC Countries (d)	14,376	14,094	24,522	33,815	51,262	53,600	63,669	91,266	113,169	159,339
Bangladesh	775	901	974	1,078	1,408	270	183	374	544	779
Bhutan
India	4,398	6,433	16,312	23,679	39,616	45,477	53,750	81,585	103,588	145,625
Nepal	61	30	85	160	29	7	1	18	...	8
Pakistan	2,251	2,222	2,759	3,545	3,992	5,469	6,597	6,303	6,851	10,920
Maldives	6,891	4,508	4,392	5,353	6,216	2,377	3,138	2,986	2,186	2,008
Other Asian Countries	21,546	19,607	22,610	25,006	26,491	199,001	205,877	220,143	249,677	301,880
Afghanistan	13	5	38	46	129	1	2	8	26	12
China, People's Republic of	387	441	1,169	1,568	2,111	19,028	19,696	24,731	31,753	45,943
China - Taiwan	919	1,105	1,147	1,175	1,270	29,584	28,844	27,549	26,654	29,429
Hong Kong	5,239	4,706	5,425	7,458	6,963	39,091	44,709	46,971	53,999	62,676
Indonesia	533	488	804	826	885	13,032	12,765	14,135	15,774	17,688
Korea, South	2,327	2,523	3,176	2,790	1,948	30,034	29,979	29,058	27,305	24,887
Malaysia	597	594	829	1,203	914	16,465	18,554	22,389	27,934	33,309
Myanmar	34	53	26	23	21	91	112	113	221	206
Philippines	157	391	601	744	340	539	599	809	617	685
Singapore	4,622	5,104	6,912	6,357	8,751	37,587	36,677	39,739	50,403	70,675
Thailand	6,015	3,295	1,350	1,129	1,964	12,771	13,167	13,984	14,081	15,395
Other	703	902	1,133	1,687	1,194	778	774	657	910	976

(Contd.)

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 82 (Contd.)

Group of Countries	Direction of Trade (a)					Rs. million				
	Exports					Imports				
	2000	2001	2002	2003	2004 (b)	2000	2001	2002	2003	2004 (b)
Europe	5,960	5,888	5,806	7,055	10,066	1,755	1,671	2,715	5,240	3,814
Cyprus	516	492	99	90	112	671	752	971	1,858	962
Hungary	154	146	73	108	158	103	92	100	95	97
Poland	968	1,071	888	1,220	1,827	58	133	128	284	478
Romania	60	13	32	43	68	115	69	74	100	79
Turkey	4,083	4,127	4,560	5,383	7,685	728	538	1,361	2,639	1,878
Yugoslavia
Other	179	39	154	211	216	80	87	81	264	321
Middle East	33,180	38,759	36,041	44,503	43,924	45,682	45,377	73,885	64,957	93,235
Bahrain	127	161	253	319	511	4,407	1,727	2,777	1,929	3,673
Iran	2,531	2,632	3,353	3,405	5,858	15,402	20,839	21,809	26,241	42,372
Iraq	1,380	1,704	2,174	842	1,097	1	...	12
Jordan	1,605	1,970	2,217	2,801	3,201	63	57	290	629	910
Kuwait	621	813	927	964	1,018	435	628	7,745	1,674	1,509
Lebanon	470	684	534	696	665	14	83	11	30	70
Libya	1,556	3,299	972	3,304	290
Saudi Arabia	3,231	2,776	2,899	2,894	3,140	10,140	3,181	13,651	7,824	17,987
Syrian Arab Republic	3,916	4,975	6,222	6,036	6,667	33	9	5	3	5
United Arab Emirates	10,237	12,992	11,431	15,782	13,942	10,801	13,492	20,702	19,815	20,510
United Arab Republic (Egypt)	2,426	1,217	1,008	1,077	1,266	354	338	344	374	129
Yemen Arab Republic	86	74	61	122	101	10	10	10	35	42
Other	4,994	5,462	3,990	6,261	6,169	4,023	5,013	6,550	6,403	6,015
Western Hemisphere	6,087	6,051	6,934	7,484	8,216	2,811	2,631	4,523	2,937	10,745
Argentina	366	284	172	295	483	441	34	1,078	99	6,224
Brazil	307	234	247	364	809	661	441	731	723	2,039
Mexico	2,594	2,735	3,661	3,634	3,854	73	88	97	77	102
Peru	241	334	255	493	243	67	123	116	200	103
Uruguay	127	74	38	54	63	...	1	1	1	28
Other	2,452	2,390	2,561	2,644	2,763	1,569	1,945	2,500	1,837	2,249
3. Eastern Europe	10,979	14,806	16,410	18,553	20,778	597	1,016	1,031	1,605	766
Bulgaria	30	28	64	130	58	58	464	191	272	221
Czech Republic	135	113	145	215	375	49	60	89	127	124
Russia	9,687	10,331	12,108	13,592	15,278	140	246	255	157	189
Slovak Republic	2	2	6	33	27	2	...	8	28	34
Other	1,125	4,332	4,087	4,583	5,041	348	246	488	1,021	197
4. Asian Clearing Union (e)	10,050	12,271	23,509	31,890	50,925	66,716	81,482	110,202	137,445	199,909
5. European Union (f)	115,060	112,482	130,441	148,615	189,343	72,060	75,741	85,217	106,340	127,353
6. C.I.S. Countries (g)	10,806	14,663	16,192	17,844	20,145	488	491	743	1,764	509

(a) From 2002 onwards adjusted customs data have been used instead of unadjusted data used in previous years.

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

(b) Provisional

(c) Greece, Iceland and Portugal were reclassified as Industrial Countries

(d) South Asian Association for Regional Co-operation

(e) Countries of the Asian Clearing Union are Bangladesh, Bhutan, India, Iran, Myanmar, Nepal and Pakistan.

(f) Countries in the European Union are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Portugal, Sweden, Spain, U.K. and new countries joined the EU in 2004, i.e., Cyprus, The Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia and Slovenia.

(g) The C.I.S. countries are Russia, Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyz Republic, Moldova, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Estonia, Latvia and Lithuania.

Tourist Arrivals, Employment and Accommodation Capacity in the Tourist Sector

Item	2000	2001	2002	2003	2004 (a)
1. Tourist Arrivals (No.)	400,414	336,794	393,174	500,642	566,202
1.1 Arrivals by Region					
Western Europe	260,824	203,984	200,295	255,169	284,440
France	25,992	20,949	19,989	28,585	29,996
Germany	70,584	60,405	55,170	58,908	58,258
Italy	16,833	12,074	12,177	15,654	18,862
U.K.	84,693	67,830	67,533	93,278	106,645
Other	62,722	42,726	45,426	58,744	70,679
Eastern Europe	6,840	7,065	8,079	10,633	14,336
North America	17,319	15,983	19,869	25,110	29,759
Canada	7,503	7,609	8,304	11,164	14,633
U.S.A.	9,816	8,374	11,565	13,946	15,126
Asia	91,521	89,732	143,064	177,351	198,068
Hong Kong	3,348	2,319	3,759	3,075	1,538
India	31,860	33,924	69,960	90,603	105,151
Japan	10,266	9,237	13,602	17,115	19,641
Pakistan	10,005	8,562	6,756	9,704	9,638
Other	36,042	35,690	48,987	56,854	62,100
Australasia	18,228	13,105	13,209	22,965	26,540
Australia	16,443	11,457	11,217	19,958	23,247
New Zealand	1,737	1,528	1,920	2,858	3,184
Other	48	120	72	149	109
Other Regions	5,682	6,925	8,658	9,414	13,059
1.2 Arrivals by Purpose of Visit	400,414	336,794	393,171	500,642	566,202
Pleasure	360,887	300,545	335,898	404,327	442,534
Business	19,346	22,677	36,793	45,762	59,961
Other	20,181	13,572	20,480	50,553	63,707
2. Excursionist Arrivals (No.)	44,518	60,084	63,560	82,066	115,095
3. Accommodation					
3.1 Number of Establishments	1,247	1,227	1,497	1,713	n.a.
Hotels and Restaurants	709	706	867	1,010	n.a.
Travel and Transport Agencies (b)	346	340	377	440	n.a.
Recreational Agencies	11	9	7	9	n.a.
Tourist Shops	145	136	212	216	n.a.
Other	36	36	34	38	n.a.
3.2 Capacity in Graded Establishments					
No. of Units	207	211	222	233	240
No. of Rooms	13,311	13,626	13,818	14,137	14,322
No. of Beds	24,953	25,595	25,968	26,511	26,818
Annual Occupancy Rate (%)	52.3	42.1	43.1	53.2	59.3
3.3 Capacity in Supplementary Establishments					
No. of Units	222	199	230	265	345
No. of Rooms	2,549	2,011	2,500	2,836	3,318
No. of Beds	4,410	3,479	4,250	4,820	5,640
4. Employment (No.)					
4.1 Direct Employment	37,943	33,710	38,821	46,761	53,766
Managerial	5,795	5,286	6,197	7,835	n.a.
Technical, Clerical, Supervisory	21,659	20,400	23,239	27,131	n.a.
Manual and Operative	10,489	8,024	9,385	11,795	n.a.
4.2 Estimated Indirect Employment	53,120	47,194	51,100	n.a.	n.a.

Source : Sri Lanka Tourist Board

(a) Provisional

(b) Includes Airlines and the Ceylon Tourist Board

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 84

Some Indicators of Regional Distribution of Tourist Trade

Resort Region	2000			2001			2002			2003			2004 (a)		
	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000	No. of Establishments (b)	No. of Rooms	Foreign Guest Nights '000
All Island	207	13,311	3,611	209	13,408	2,767	222	13,818	3,045	233	14,137	3,964	240	14,322	4,394
Ancient Cities	43	2,448	580	43	2,358	416	45	2,466	427	44	2,552	714	44	2,486	816
Colombo City	23	2,582	590	22	2,599	490	21	2,599	639	21	2,571	914	22	2,670	952
East Coast	4	151	5	4	151	6	4	165	13	6	258	43	7	263	61
Greater Colombo	40	2,254	755	39	2,385	586	44	2,415	486	49	2,526	679	50	2,581	706
Hill Country	14	570	122	16	623	92	17	669	98	19	709	140	19	690	181
South Coast	83	5,306	1,559	85	5,292	1,177	91	5,504	1,087	94	5,521	1,473	98	5,632	1,678

(a) Provisional

(b) Graded Accommodation

Source : Sri Lanka Tourist Board

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

Balance of Payments^(a)

TABLE 85

Item	US dollars million						Rupees million					
	2003			2004 (b)			2003			2004 (b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	5,133	6,672	-1,539	5,757	8,000	-2,243	495,426	643,750	-148,324	583,967	811,138	-227,171
B. SERVICES	1,411	1,012	399	1,527	1,108	419	136,123	97,680	38,443	154,746	112,011	42,735
Transportation	562	361	201	624	415	209	54,280	34,856	19,423	63,215	42,014	21,201
Passenger Fares	268	183	86	295	203	92	25,888	17,630	8,257	29,973	20,530	9,443
Freight	45	72	-27	50	85	-35	4,346	6,927	-2,580	5,052	8,643	-3,590
Other (d)	249	107	142	279	127	152	24,046	10,299	13,747	28,190	12,842	15,348
Travel (e)	441	279	162	513	296	217	42,549	26,921	15,628	52,126	29,894	22,232
Telecommunication Services	53	8	45	43	10	33	5,105	725	4,380	4,339	1,035	3,304
Computer and Information Services	65	-	65	72	-	72	6,274	-	6,274	7,286	-	7,286
Construction Services	38	4	34	26	6	20	3,704	375	3,329	2,619	607	2,012
Insurance Services	48	29	19	50	30	20	4,634	2,806	1,827	5,100	3,077	2,024
Other Business Services	182	299	-117	178	315	-137	17,535	28,827	-11,292	18,003	31,801	-13,798
of which: Hired Power Rental Payments	-	39	-39	-	30	-30	-	3,742	-3,742	-	3,036	-3,036
Government Expenditure n.i.e.	21	33	-11	20	35	-15	2,044	3,170	-1,126	2,057	3,584	-1,527
C. INCOME	170	341	-172	157	360	-204	16,385	32,920	-16,535	15,813	36,501	-20,688
Compensation of Employees	10	15	-5	10	16	-6	923	1,453	530	999	1,600	-601
Direct Investment	2	92	-89	3	95	-92	232	8,844	-8,612	314	9,617	-9,303
Interest and other charges	158	235	-77	144	249	-106	15,230	22,623	-7,393	14,500	25,284	-10,784
D. CURRENT TRANSFERS	1,450	209	1,241	1,594	214	1,380	139,916	20,125	119,790	161,329	21,619	139,710
Private	1,414	209	1,205	1,564	214	1,350	136,475	20,125	116,350	158,291	21,619	136,672
General Government (f)	36	-	36	30	-	30	3,441	-	3,441	3,038	-	3,038
CURRENT ACCOUNT	8,163	8,234	-71	9,034	9,682	-648	787,849	794,475	-6,625	915,856	981,270	-65,414
CAPITAL AND FINANCIAL ACCOUNT	2,532	1,811	722	2,787	2,152	636	244,031	174,308	69,723	285,502	226,032	59,470
A. CAPITAL ACCOUNT	81	6	74	71	7	64	7,768	622	7,146	7,242	669	6,573
Capital Transfers	81	6	74	71	7	64	7,768	622	7,146	7,242	669	6,573
General Government (Other) (g)	66	-	66	55	-	55	6,390	-	6,390	5,643	-	5,643
Other Sectors (migrant transfers)	14	6	8	16	7	9	1,379	622	756	1,599	669	930
of which : debt forgiveness	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition/disposal of non-financial Assets	-	-	-	-	-	-	-	-	-	-	-	-
B. FINANCIAL ACCOUNTS	2,452	1,804	648	2,717	2,145	572	236,263	173,686	62,577	280,928	225,363	55,565
Private Investment	1,538	1,445	93	1,946	1,814	132	148,157	139,052	9,104	202,629	191,774	10,856
Long-term	330	162	168	402	157	245	31,810	15,561	16,249	40,924	15,828	25,096
Direct Investment	199	27	171	223	6	217	19,179	2,622	16,557	22,543	595	21,948
Privilisation Proceeds	30	-	30	10	-	10	2,893	-	2,893	878	-	878
Other Private Long term (h)	101	134	-33	169	151	18	9,738	12,939	-3,201	17,503	15,233	2,270
Short-term	1,209	1,283	-75	1,544	1,657	-112	116,347	123,491	-7,145	161,705	175,945	-14,240
Portfolio Investment	145	143	2	111	100	11	13,945	13,736	209	11,289	10,179	1,109
Other Private Short term (h)	758	739	19	1,031	1,003	28	73,281	71,404	1,877	104,034	101,521	2,514
Commercial Bank - Assets	167	261	-94	143	497	-354	17,752	26,842	-9,090	11,958	57,325	-45,367
Commercial Bank - Liabilities	138	140	-2	259	57	202	11,369	11,510	-141	34,424	6,921	27,504
Central Government	913	359	554	771	331	439	88,106	34,634	53,472	78,299	33,590	44,709
Long-term	806	246	559	714	284	430	77,815	23,742	54,073	72,596	28,794	43,802
Other Long-term	108	113	-5	56	47	9	10,291	10,891	-601	5,703	4,795	907
Short-term	-	-	-	-	-	-	-	-	-	-	-	-
MONETARY SECTOR	819	1,321	-502	1,496	1,291	205	74,567	123,177	-48,610	149,045	141,570	7,474
Government Assets (i)	9	16	-9	34	74	-40	887	1,783	-896	3,027	7,604	-4,577
Government Liabilities (i)	-	-	-	-	-	-	-	-	-	-	-	-
Central Bank Assets (i)	257	875	-620	734	561	173	20,431	80,393	-59,962	67,474	67,285	189
Central Bank Liabilities (i)	435	394	40	728	548	179	42,615	38,132	4,483	76,356	55,964	20,392
Transactions with the IMF (j)	119	32	86	-	107	-107	10,635	2,869	7,765	2,188	10,718	-8,530
Valuation Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Monetary Gold	-	-	-	-	-	-	-	-	-	-	4,198	-4,198
Errors & Omissions	-	148	-148	-	193	-193	-	14,487	-14,487	-	-	-

Source : Central Bank of Sri Lanka

- (a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.
- (b) Provisional
- (c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation
- (d) Includes port expenditure
- (e) Passage collections by foreign shipping agents and airlines are included in Passenger fares.
- (f) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance

- (g) Indicates outright grants received in the form of project aid
- (h) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.
- (i) The change in capital of the monetary sector is based on local records.
- (j) The figures shown in the credit column relate to the increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 86

Services, Income and Transfers

Item	US dollars million					Rupees million				
	2000	2001	2002	2003	2004 (a)	2000	2001	2002	2003	2004 (a)
1. Transportation	69	77	183	201	209	5,237	6,767	17,535	19,423	21,183
Credits	406	384	514	562	624	30,765	34,184	49,217	54,280	63,197
Debits	337	307	331	361	415	25,529	27,417	31,681	34,856	42,014
2. Travel	8	-38	100	162	217	553	-3,513	9,629	15,628	22,232
Credits	252	213	363	441	513	19,024	18,808	34,758	42,549	52,126
Debits	244	250	263	279	296	18,471	22,320	25,129	26,921	29,894
3. Telecommunications Services	-1	34	61	45	33	-127	3,095	5,795	4,380	3,304
Credits	46	40	69	53	43	3,507	3,595	6,601	5,105	4,339
Debits	48	6	8	8	10	3,634	500	806	725	1,035
4. Computer and Information Services	n.a.	66	50	65	72	n.a.	5,896	4,783	6,274	7,286
Credits	n.a.	66	50	65	72	n.a.	5,896	4,783	6,274	7,286
Debits	n.a.	—	—	—	—	n.a.	—	—	—	—
5. Construction Services	n.a.	31	27	34	20	n.a.	215	2,534	3,329	2,012
Credits	n.a.	41	34	38	26	n.a.	3,634	3,287	3,704	2,619
Debits	n.a.	10	8	4	6	n.a.	3,419	753	375	607
6. Insurance Services (b)	19	106	18	19	20	1,438	9,480	1,710	1,827	2,024
Credits	41	423	45	48	50	3,115	37,976	4,317	4,634	5,100
Debits	22	317	27	29	30	1,677	28,496	2,608	2,806	3,077
7. Other Business Services	-50	-79	-134	-117	-137	-3,714	-7,877	-12,773	-11,292	-13,798
Credits	184	168	171	182	178	13,961	14,921	16,360	17,535	18,003
Debits	234	247	305	299	315	17,675	22,798	29,132	28,827	31,801
8. Government Expenditure n.i.e.	-6	7	-10	-11	-15	-479	628	-989	-1,126	-1,527
Credits	24	22	21	21	20	1,815	1,924	2,017	2,044	2,057
Debits	30	15	31	33	35	2,294	1,296	3,006	3,170	3,584
Total Services	38	204	295	399	419	2,907	14,692	28,224	38,443	42,735
Credits	953	1,355	1,268	1,411	1,527	72,187	120,937	121,340	136,123	154,746
Debits	915	1,151	974	1,012	1,108	69,280	106,246	93,115	97,680	112,011
1. Compensation of Employees	-2	-2	-4	-5	-6	-159	-187	-425	-530	-601
Credits	12	14	9	10	10	919	1,287	861	923	999
Debits	14	17	13	15	16	1,078	1,475	1,286	1,453	1,600
2. Direct Investment Income	-108	-101	-96	-89	-92	-8,194	-8,982	-9,154	-8,612	-9,303
Credits	2	3	2	2	3	161	268	230	232	314
Debits	110	104	98	92	95	8,355	9,250	9,384	8,844	9,617
3. Interest and other charges (c)	-194	-164	-152	-77	-106	-14,656	-14,672	-14,588	-7,393	-10,784
Credits	137	90	64	158	144	10,488	8,028	6,110	15,230	14,500
Debits	332	254	216	235	249	25,144	22,701	20,698	22,623	25,284
Total Income	-305	-267	-252	-172	-204	-23,009	-23,842	-24,167	-16,535	-20,688
Credits	152	108	75	170	157	11,568	9,584	7,201	16,385	15,813
Debits	456	375	328	341	360	34,577	33,425	31,368	32,920	36,501
1. Private	974	984	1,097	1,205	1,350	73,620	87,837	104,980	116,350	136,672
Credits (d)	1,160	1,155	1,287	1,414	1,564	87,697	103,180	123,183	136,475	158,291
Debits	186	172	190	209	214	14,078	15,343	18,202	20,125	21,619
2. General Government	24	22	31	36	30	1,801	1,925	2,982	3,441	3,038
Credits	24	22	31	36	30	1,801	1,925	2,982	3,441	3,038
Debits	—	—	—	—	—	—	—	—	—	—
Total Current Transfers	998	1,005	1,128	1,241	1,380	75,421	89,762	107,962	119,790	139,710
Credits	1,183	1,177	1,318	1,450	1,594	89,498	105,105	126,165	139,916	161,329
Debits	186	172	190	209	214	14,078	15,343	18,202	20,125	21,619

(a) Provisional

(b) Services receipts in 2001 include US dollars 382.4 million received by Sri Lankan Airlines as insurance claims for the aircraft destroyed by the attack on the airport in July 2001, while Services payments in 2001 include US dollars 292.8 million paid to the lessors of the aircraft. The net receipt of these insurance claims was US dollars 89.6 million.

(c) Includes US dollars 85 mn. and US dollars 45 mn. received in 1999 and 2000 as compensation of US dollars 2,500 per person to 37,343 and 29,323 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990. In addition, US dollars 27 mn. was also received as second round payments of US dollars 1,500 each to 18,244 Sri Lankans in 1999.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 87

Private Remittances

Origin	US dollars million					Rupees million					Percentage Share				
	2000	2001	2002	2003	2004(a)	2000	2001	2002	2003	2004(a)	2000	2001	2002	2003	2004(a)
1. Middle East (b)	730	703	770	804	868	55,252	62,680	75,579	77,579	87,871	62.9	60.8	59.8	56.9	55.5
2. North America	78	81	87	90	105	5,893	7,022	8,297	8,691	10,643	6.7	7.0	6.7	6.4	6.7
3. South and Central America	11	12	13	14	15	834	1,042	1,180	1,391	1,501	0.9	1.0	1.0	1.0	0.9
4. European Union	156	190	220	253	286	11,782	14,045	19,660	24,364	28,987	13.5	15.5	17.1	17.9	18.3
5. Eastern Europe	4	4	5	6	7	333	381	479	614	702	0.4	0.4	0.4	0.5	0.4
6. Europe Other	59	60	66	107	122	4,458	5,198	6,280	10,315	12,301	5.1	5.2	5.2	7.6	7.8
7. South Asia	8	7	11	12	13	606	603	860	1,134	1,294	0.7	0.6	0.8	0.8	0.8
8. South East Asia	22	22	24	27	32	1,655	1,905	2,349	2,588	3,204	1.9	1.9	1.9	1.9	2.0
9. Far East Asia	68	61	63	69	76	5,118	5,353	6,001	6,634	7,696	5.9	5.3	4.9	4.9	4.9
10. Australia	12	14	14	16	23	894	1,201	1,266	1,581	2,319	1.0	1.2	1.1	1.2	1.5
11. North Africa
12. Central Africa
13. South Africa
14. Other	12	11	14	16	18	872	996	1,232	1,547	1,772	1.0	1.0	1.1	1.1	1.1
Total	1,160	1,155	1,287	1,414	1,564	87,697	103,180	123,183	136,475	158,291	100.0	100.0	100.0	100.0	100.0

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Includes US dollars 45 mn. received in 2000 as compensation of US dollars 2,500 per person to 29,323 Sri Lankans who lost employment in Kuwait due to the Gulf War in 1990.

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 88

Country	Currency	Nov. 15, 1977 (a)	End of Period Exchange Rates									Sri Lanka Rupees per unit of Foreign Currency
			1995	1996	1997	1998	1999	2000	2001(b)	2002	2003	2004
1. Australia	Dollar	9.5542	40.3275	45.1910	40.0252	41.6000	46.9829	44.3411	47.5622	54.7222	72.4908	81.5448
2. Austria	Schilling (c)	0.5270	5.3518	5.1729	4.8610	5.7400	5.2712	5.4013	5.9790	7.3677	—	—
3. Bangladesh	Taka	—	1.3263	1.3358	1.3484	1.3975	1.4140	1.5350	1.7252	1.7715	1.7693	1.9132
4. Belgium	Franc (c)	0.2416	1.8384	1.7951	1.6608	1.9689	1.7981	1.8424	2.0395	2.5132	—	—
5. Canada	Dollar	7.6783	39.7701	41.4404	42.7624	43.7686	49.6403	53.3376	58.6199	61.3854	74.7533	86.8704
6. China Peoples Republic.	Yuan	—	6.4982	6.8334	7.4017	8.1873	8.7103	9.6713	11.2557	11.6856	11.6880	12.6388
7. Denmark	Kroner	1.3930	9.7515	9.5287	8.9883	10.5815	9.7717	9.8155	11.0686	13.6490	16.3339	19.1325
8. Federal Republic of Germany	Deutsche Mark (c)	3.7692	37.7638	36.4604	34.2422	40.3572	37.0857	38.0010	42.0656	51.8360	—	—
9. France	Franc (c)	1.7601	11.0493	10.8112	10.2338	12.0295	11.0576	11.3305	12.5425	15.4556	—	—
10. Hongkong	Dollar	1.8162	6.9888	7.3293	7.9108	8.7487	9.2797	10.2647	11.9473	12.4025	12.4618	13.4518
11. India	Rupee	1.0214	1.5448	1.5839	1.5638	1.5852	1.6572	1.7142	1.9308	2.0176	2.1247	2.3954
12. Indonesia	Rupiah	—	0.0234	0.0241	0.0111	0.0085	0.0102	0.0088	0.0090	0.0109	0.0114	0.0011
13. Italy	Lira (c)	0.0097	0.0342	0.0371	0.0348	0.0410	0.0375	0.0384	0.0425	0.0524	—	—
14. Japan	Yen	0.0341	0.5255	0.4886	0.4715	0.5915	0.7054	0.6973	0.7091	0.8164	0.9044	1.0179
15. Kenya	Kenya Schilling	—	0.9662	1.0306	0.9778	1.1372	0.9879	1.0271	1.1845	1.2504	1.2712	1.3506
16. Korea	Won	—	0.0698	0.0672	0.0363	0.0569	0.0636	0.0636	0.0707	0.0813	0.0809	0.1010
17. Kuwait	Dinar	30.0030	180.4591	190.1257	200.8686	224.8466	237.0255	261.1639	303.3003	323.0520	328.1597	354.9181
18. Malaysia	Ringgit	3.5376	21.2534	22.4175	15.8155	17.8366	18.9776	21.0684	24.5154	25.4539	25.4574	27.5276
19. Netherlands	Guilder (c)	3.5126	33.7407	32.4780	30.3812	35.8141	32.9142	33.7265	37.3339	46.0053	—	—
20. New Zealand	Dollar	8.4049	35.3822	40.0422	35.6280	35.7980	37.5539	35.2784	38.6842	50.9064	63.4796	75.2633
21. Norway	Kroner	1.5576	8.5430	8.7949	8.3751	8.8717	8.9846	8.9427	10.3468	13.9073	14.4385	17.2701
22. Pakistan	Rupee	0.8658	1.5743	1.4148	1.3878	1.4698	1.3902	1.3796	1.5306	1.6525	1.6908	1.7692
23. Philippines	Peso	—	2.0618	2.1571	1.5606	1.7313	1.7939	1.6006	1.8054	1.8255	1.7429	1.8638
24. Saudi Arabia	Riyal	2.4320	14.8511	15.1191	16.3394	18.0674	19.2294	21.3444	24.8397	25.7920	25.7948	27.8924
25. Singapore	Dollar	3.5617	38.2231	40.5007	36.5553	40.8313	43.2915	46.1839	50.3493	55.7814	56.8647	63.9825
26. South Africa	Rand	9.7888	14.8065	12.1229	12.5997	11.5567	11.7070	10.5864	7.7859	11.2015	14.5580	18.5125
27. Sweden	Kroner	1.7814	8.1317	8.2504	7.8095	8.3217	8.4804	8.3894	8.8433	11.0625	13.3914	15.7778
28. Switzerland	Franc	3.8160	46.8146	42.0504	42.1348	49.0449	45.1933	48.8736	55.6072	69.7394	77.9675	92.1914
29. Taiwan	Taiwan Dollar	—	1.9823	2.0627	1.8813	2.1028	2.2963	2.4160	2.6602	2.7827	2.8469	3.2936
30. Thailand	Baht	—	2.1456	2.2194	1.2943	1.8431	1.9215	1.8447	2.1079	2.2364	2.4401	2.6856
31. United Arab Emirates	Dirham	2.1959	14.7160	15.4383	16.6898	18.4586	19.6458	21.7980	25.3631	26.3355	26.3369	28.4814
32. United Kingdom	Pound	15.5255	84.2465	95.8598	101.5983	112.6165	116.7181	119.3692	135.0615	155.1227	172.1988	201.3699
33. United States of America	Dollar	8.9990	54.0475	56.7050	61.2850	67.7800	72.1150	80.0598	93.1587	96.7250	96.7382	104.6050
34. European Union	Euro	—	—	—	—	—	72.5333	74.3235	82.2731	101.3823	121.6048	142.3203

(a) From mid-night of 15 November 1977, the Sri Lanka rupee was allowed to float. However, the daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank.

(b) With effect from 23 January 2001, the Central Bank refrained from announcing these rates and allowed the market forces of supply and demand to determine the market rate.

(c) This currency was withdrawn from public circulation and replaced with euro from 1 March 2002.

Sources : Central Bank of Sri Lanka
International Financial Statistics

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 89

Average Exchange Rates of Major Currencies and Monthly Indices of Nominal Effective Exchange Rate and Real Effective Exchange Rate

Period	Sri Lanka Rupees per Unit of Foreign Currency						Monthly Index (Average)	
	Indian Rupee	Japanese Yen	Pound Sterling	US Dollar	Euro	SDR (a)	NEER (b) (1999 = 100)	REER (c) (1999 = 100)
2000	1.6789	0.7033	114.7819	75.7772	69.9363	99.8995	94.56	98.40
	1.8935	0.7357	128.6644	89.3628	79.9926	113.7508	85.10	99.19
	1.9681	0.7651	143.7389	95.6618	90.4310	123.9344	78.87	99.33
	2.0725	0.8335	157.7127	96.5209	109.1621	135.2274	73.85	97.24
	2.2328	0.9354	185.3455	101.1884	125.7892	149.8793	67.63	93.73
2002	1.9310	0.7089	133.9840	93.8599	82.3760	117.2379	82.70	101.61
	1.9626	0.7569	140.3640	96.1039	88.2399	122.8160	79.21	100.02
	1.9790	0.8063	148.9967	96.1860	94.5816	127.3789	76.89	97.23
	1.9998	0.7881	151.6108	96.4973	96.5268	128.3046	76.70	98.45
	2.0278	0.8142	155.2506	96.8533	103.9290	132.5811	74.93	100.17
2003	2.0636	0.8203	157.3342	97.1413	110.6076	135.8598	73.67	97.30
	2.0983	0.8217	155.4003	96.5213	108.5713	134.4794	73.97	95.83
	2.1004	0.8777	162.8657	95.5678	113.5404	137.9893	72.80	95.73
	2.1654	0.9130	180.1335	97.9509	122.4715	145.6641	69.64	92.52
	2.2083	0.9033	179.0754	99.2021	119.4095	144.6941	69.53	95.21
2004 (d)	2.2351	0.9387	187.6562	103.1648	126.2077	151.3966	66.88	93.31
	2.3224	0.9865	194.5167	104.4358	135.1517	157.7625	64.49	93.39
	January	2.0190	0.8141	156.4522	96.7679	102.7448	132.1388	74.98
	February	2.0297	0.8118	155.8094	96.8615	104.3211	132.7399	74.84
	March	2.0348	0.8116	153.4902	96.9305	104.7210	132.8645	74.95
2003	April	2.0461	0.8096	152.7529	96.9808	105.3948	132.8150	74.95
	May	2.0647	0.8281	157.8527	97.2128	112.6714	137.0619	73.24
	June	2.0799	0.8232	161.3971	97.2303	113.7566	137.7024	72.92
	July	2.1009	0.8189	157.8880	97.1402	110.5016	135.8622	73.43
	August	2.1110	0.8162	154.5756	96.9679	108.1111	134.2672	73.83
	September	2.0829	0.8299	153.7372	95.4557	107.1011	133.3087	74.66
	October	2.0814	0.8628	158.3965	94.5121	110.4878	135.3000	73.94
	November	2.1047	0.8770	161.7476	95.7769	111.9856	137.3156	72.93
	December	2.1150	0.8933	168.4529	96.4144	118.1479	141.3524	71.58
	January	2.1529	0.9189	177.8821	97.8546	123.2988	145.8920	69.73
	February	2.1768	0.9228	184.3146	98.5459	124.5834	147.5498	68.85
	March	2.1665	0.8972	178.2038	97.4523	119.5818	143.5505	70.34
2004 (d)	April	2.2304	0.9091	176.5179	98.0263	117.4354	143.0354	69.99
	May	2.1820	0.8798	176.5728	98.8555	118.5928	143.4481	70.20
	June	2.2124	0.9210	184.1355	100.7245	122.2002	147.5989	68.39
	July	2.2335	0.9405	189.6785	102.8461	126.2752	151.4978	66.83
	August	2.2312	0.9370	188.2407	103.4041	125.9905	151.4826	66.90
	September	2.2405	0.9386	185.0494	103.2441	126.0574	151.2094	66.90
	October	2.2679	0.9517	187.3733	103.8214	129.5070	153.5064	66.06
	November	2.3157	0.9981	194.1988	104.6650	135.6625	158.4112	64.23
	December	2.3837	1.0096	201.9780	104.8210	140.2855	161.3700	63.18
	January	2.3529	0.9189	177.8821	97.8546	123.2988	145.8920	69.73
	February	2.3768	0.9228	184.3146	98.5459	124.5834	147.5498	68.85
	March	2.3665	0.8972	178.2038	97.4523	119.5818	143.5505	70.34

(a) Special Drawing Right, the unit of account of the International Monetary Fund.

(b) The NEER is a weighted average of nominal exchange rates of 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(c) The REER is computed by adjusting the NEER for inflation differentials with the countries whose currencies are included in the basket.

(d) Provisional (NEER and REER).

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 90

Interbank Forward Market Transactions

End of Period	Forward Volume (US \$ million)						Annualised Forward Premium (as % of spot) (a)		Annualised Interest Differential (as % of spot)	
	< 1 Month	1 Month	2 Months	3 Months	3 Months >	Total	1 Month (%)	3 Months (%)	1 Month (%)	3 Months (%)
2000	132.24	234.26	106.16	94.29	90.25	657.20	17.97	15.94	11.26	11.14
2001	146.45	74.88	21.5	25.62	15.65	284.10	10.5	11.83	11.02	10.99
2002	332.38	194.40	159.75	108.75	157.18	952.46	6.33	6.82	9.61	9.59
2003	403.00	294.40	170.95	219.25	354.80	1442.40	4.62	4.78	7.04	7.02
2004 (b)	272.14	385.15	68.19	89.56	211.15	1026.19	7.05	7.00	5.93	5.92
2002	1st Quarter	61.53	25.25	26.75	13.35	141.60	10.25	85.06	10.86	10.82
	2nd Quarter	70.53	32.55	12.45	23.13	38.05	176.70	10.31	22.31	12.04
	3rd Quarter	107.55	81.75	68.35	51.53	75.60	384.78	8.07	8.79	10.71
	4th Quarter	92.78	54.85	52.20	20.75	28.80	249.38	8.33	8.10	10.15
2003	1st Quarter	91.75	56.15	53.55	57.75	105.75	364.95	5.69	5.79	8.00
	2nd Quarter	103.19	71.35	48.40	28.40	102.85	354.19	5.04	5.38	7.45
	3rd Quarter	156.25	103.00	45.50	77.40	97.05	479.20	3.59	3.80	6.66
	4th Quarter	50.40	63.90	23.50	55.70	49.15	242.65	4.16	4.15	6.03
2004	1st Quarter	74.08	136.10	32.85	32.40	79.25	354.68	6.33	5.92	6.44
	2nd Quarter	83.53	93.15	12.55	18.05	25.80	233.08	6.79	7.10	6.48
	3rd Quarter	49.10	87.85	6.53	18.05	40.00	201.53	7.56	7.46	5.90
	4th Quarter	65.44	68.05	16.26	21.06	66.10	236.91	7.51	7.53	4.91
2003	January	40.00	30.10	18.80	23.25	40.00	152.15	4.89	5.33	8.52
	February	17.60	12.45	7.00	28.50	31.75	97.30	5.69	5.58	7.52
	March	35.65	13.60	27.75	6.00	34.00	117.00	6.49	6.45	7.96
	April	44.40	20.70	23.85	10.50	25.00	124.45	5.61	5.87	7.58
	May	26.40	22.40	9.20	5.05	33.50	96.55	5.32	5.41	7.34
	June	32.30	28.25	15.35	12.85	44.35	133.10	4.19	4.86	7.42
	July	28.00	24.25	7.50	13.90	32.10	105.75	3.05	3.58	7.04
	August	51.25	18.50	16.50	23.25	33.60	143.10	3.84	3.56	6.59
	September	77.00	60.25	21.50	40.25	31.35	230.35	3.88	4.28	6.36
	October	31.25	30.25	10.00	29.95	26.65	128.10	4.16	3.75	6.01
	November	12.40	15.50	11.00	13.25	10.50	62.65	3.58	3.94	5.92
	December	6.75	18.15	2.50	12.50	12.00	51.90	4.75	4.76	6.17
2004 (b)	January	36.70	53.00	15.35	18.25	56.25	179.55	5.27	5.42	6.28
	February	12.25	27.20	2.50	2.20	1.00	45.15	6.81	5.70	6.47
	March	25.13	55.90	15.00	11.95	22.00	129.98	6.91	6.65	6.56
	April	16.60	21.15	5.35	3.25	0.00	46.35	6.46	7.09	6.61
	May	24.73	31.50	2.65	6.00	7.00	71.88	6.70	6.86	6.51
	June	42.20	40.50	4.55	8.80	18.80	114.85	7.22	7.35	6.32
	July	32.60	50.50	2.88	8.55	12.50	107.03	7.55	7.86	6.32
	August	9.40	24.50	0.05	4.00	17.50	55.45	7.92	7.68	6.07
	September	7.10	12.85	3.60	5.50	10.00	39.05	7.21	6.82	5.31
	October	12.74	16.80	1.11	5.06	16.75	52.46	6.94	6.89	5.01
	November	19.45	23.15	5.80	13.00	25.35	86.75	7.72	7.36	4.92
	December	33.25	28.10	9.35	3.00	24.00	97.70	7.86	8.33	4.80
										4.78

(a) Annualized Forward Premium (f^d) is computed using the following formula.

$$f^d = \{[F_t^{t+1} - S_t] / S_t\} * 100 * (12/t)$$

Where F_t^{t+1} is the forward rate for period $t+1$ that exists in period t and S_t is the interbank spot rate at period t .

(b) Provisional.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 91

Purchases and Sales of Foreign Exchange by the Central Bank

US dollars million

Period	Purchases			Sales			Net Purchases (+) Sales (-) (3) - (6)
	Spot (1)	Forward (2)	Total (1) + (2) (3)	Spot (4)	Forward (5)	Total (4) + (5) (6)	
2000	2.09	-	2.09	306.85	-	306.85	- 304.76
2001	180.25	-	180.25	45.68	-	45.68	+ 134.58
2002	223.65	-	223.65	46.58	-	46.58	+ 177.08
2003	377.40	-	377.40	2.50	-	2.50	+ 374.40
2004	27.00	-	27.00	541.68	-	541.68	- 514.68
2002	1st Quarter	38.05	38.05	3.63	-	3.63	+ 34.42
	2nd Quarter	89.75	89.75	42.95	-	42.95	+ 46.80
	3rd Quarter	64.75	64.75	-	-	-	+ 64.75
	4th Quarter	31.10	31.10	-	-	-	+ 31.10
2003	1st Quarter	72.75	72.75	-	-	-	+ 72.25
	2nd Quarter	82.00	82.00	-	-	-	+ 82.00
	3rd Quarter	179.15	179.15	-	-	-	+ 179.15
	4th Quarter	43.50	43.50	2.50	-	2.50	+ 41.00
2004	1st Quarter	4.75	4.75	78.35	-	78.35	- 73.60
	2nd Quarter	3.75	3.75	142.73	-	142.73	- 138.98
	3rd Quarter	18.50	18.50	144.10	-	144.10	- 125.60
	4th Quarter	-	-	176.50	-	176.50	- 176.50
2003	January	38.75	38.75	-	-	-	+ 38.75
	February	16.00	16.00	-	-	-	+ 16.00
	March	18.00	18.00	-	-	-	+ 18.00
	April	30.00	30.00	-	-	-	+ 30.00
	May	10.00	10.00	-	-	-	+ 10.00
	June	42.00	42.00	-	-	-	+ 42.00
	July	46.15	46.15	-	-	-	+ 46.15
	August	56.50	56.50	-	-	-	+ 56.50
	September	76.50	76.50	-	-	-	+ 76.50
	October	28.75	28.75	-	-	-	+ 28.75
	November	-	-	2.50	-	2.50	- 2.50
	December	14.75	14.75	-	-	-	+ 14.75
2004	January	-	-	13.00	-	13.00	- 13.00
	February	-	-	30.75	-	30.75	- 30.75
	March	4.75	4.75	34.60	-	34.60	- 29.85
	April	-	-	41.33	-	41.33	- 41.33
	May	-	-	29.95	-	29.95	- 29.95
	June	3.75	3.75	71.45	-	71.45	- 67.70
	July	18.50	18.50	37.95	-	37.95	- 19.45
	August	-	-	74.40	-	74.40	- 74.40
	September	-	-	31.75	-	31.75	- 31.75
	October	-	-	58.75	-	58.75	- 58.75
	November	-	-	51.15	-	51.15	- 51.15
	December	-	-	66.60	-	66.60	- 66.60

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR DEVELOPMENTS AND POLICIES

TABLE 92

External Debt Outstanding and Banking Sector External Liabilities (Disbursements)

Item	US dollars million					Rupees million				
	2000	2001	2002	2003	2004(a)	2000	2001	2002	2003	2004(a)
A. Long and Medium Term	8,456	7,839	8,732	10,027	10,698	676,045	730,245	844,702	970,004	1,119,090
1. Government	6,989	6,808	7,464	8,723	9,523	559,544	634,255	721,956	843,882	996,138
Multilateral	3,053	3,104	3,524	4,184	4,558	244,437	289,151	340,876	404,787	476,826
of which : ADB	1,438	1,461	1,695	2,024	2,252	115,119	136,064	163,946	195,759	235,606
IDA	1,615	1,576	1,751	2,065	2,170	129,318	146,854	169,326	199,791	227,015
Other	—	67	79	95	136	—	6,233	7,603	9,238	14,205
Bilateral	3,633	3,271	3,675	4,116	4,445	290,863	304,742	355,521	398,142	464,939
of which : Japan	2,159	1,987	2,245	2,639	2,882	172,847	185,085	217,151	255,277	301,434
Other	1,474	1,284	1,430	1,477	1,563	118,016	119,658	138,370	142,865	163,506
Financial Markets	86	164	174	207	288	6,911	15,259	16,809	20,031	30,115
Suppliers' Credits	217	269	90	216	232	17,333	25,103	8,751	20,921	24,259
2. Public Corporations and Private Sector with Government Guarantee	1,028	572	689	602	507	82,302	53,324	66,663	58,251	52,986
Multilateral	—	—	—	—	—	—	—	—	—	—
Bilateral	—	—	—	—	—	—	—	—	—	—
Financial Markets	906	526	679	602	507	72,561	49,016	65,696	58,251	52,986
Suppliers' Credits	122	46	10	—	—	9,741	4,308	967	—	—
3. Public Corporations and Private Sector without Government Guarantee	278	249	293	334	411	22,257	23,203	28,296	32,319	42,944
Financial Markets	278	249	293	334	411	22,257	23,203	28,296	32,319	42,944
Suppliers' Credits	—	—	—	—	—	—	—	—	—	—
Other Private	—	—	—	—	—	—	—	—	—	—
4. IMF Drawings	161	209	287	368	258	11,943	19,463	27,787	35,552	27,023
TOTAL	8,456	7,839	8,732	10,027	10,698	676,045	730,245	844,702	970,004	1,119,090
Multilateral	3,214	3,313	3,811	4,552	4,817	256,380	308,614	368,663	440,340	503,848
Bilateral	3,633	3,271	3,675	4,116	4,445	290,863	304,742	355,521	398,142	464,939
Financial Markets	1,271	939	1,145	1,143	1,205	101,728	87,478	110,801	110,601	126,044
Suppliers' Credits	338	316	100	216	232	27,074	29,411	9,718	20,921	24,259
Other Private	—	—	—	—	—	—	—	—	—	—
B. Short-Term and Banking Sector Liabilities	1,650	1,651	1,602	1,665	2,077	132,166	153,850	154,923	161,084	217,217
1. Short-term	575	533	601	620	647	46,034	49,648	58,116	59,935	67,726
Central Government	—	—	—	—	—	—	—	—	—	—
Other (b)	575	533	601	620	647	46,034	49,648	58,116	59,935	67,726
2. Banking Sector External Liabilities (c)	1,076	1,119	1,001	1,046	1,429	86,132	104,201	96,807	101,149	149,492
Central Bank Borrowings	...	2	1	...	1	33	172	123	32	128
Commercial Bank Foreign Borrowings	938	1,009	865	863	1,066	75,101	94,030	83,655	83,514	111,464
ACU Liabilities	137	107	135	182	362	10,998	9,999	13,029	17,604	37,899
C. Total Outstanding Debt	10,106	9,490	10,334	11,692	12,775	808,211	884,094	999,626	1,131,088	1,336,308

(a) Provisional.

(b) Includes acceptance credits of the Ceylon Petroleum Corporation, and other trade credits.

(c) ACU debits and foreign liabilities of commercial banks including those of FCBUs.

Sources: Central Bank of Sri Lanka
External Resources Department

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 93

Summary of Government Fiscal Operations^(a)

Rs. million

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		2005 Approved Estimates
										Approved Estimates	Provi- sional	
1. Total Receipts	156,603	165,251	202,664	196,416	211,782	226,467	258,322	284,510	308,717	365,415	341,116	421,572
1.1 Revenue	144,574	152,785	172,836	184,827	204,887	220,921	244,232	271,737	290,538	342,415	329,998	403,872
1.2 Privatisation Proceeds	3,001	4,728	22,499	4,389	134	401	8,589	5,693	10,223	13,000	2,437	7,500
1.3 Grants	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,079	7,956	10,000	8,681	10,200
2. Total Outlays	-251,370	-261,491	-272,813	-340,390	-332,013	-453,583	-486,077	-588,816	-661,349	-690,185	-684,398	-858,437
2.1 Recurrent	-144,449	-168,128	-180,153	-200,309	-208,661	-246,010	-288,262	-326,957	-330,162	-352,056	-377,932	-413,532
2.2 Capital	-108,501	-92,734	-91,434	-137,297	-121,767	-204,935	-195,771	-260,523	-329,477	-336,129	-304,517	-442,405
2.3 Advance Accounts	1,580	630	-1,226	-2,784	-1,585	-2,638	-2,044	-1,336	-1,710	-2,000	-1,950	-2,500
3. Budget Deficit (b)	-94,767	-96,240	-70,149	-143,974	-120,231	-227,116	-227,755	-304,307	-352,631	-324,770	-343,282	-436,864
4. Amortisation Payments (c)	36,546	33,240	28,483	59,968	41,762	104,526	84,765	167,843	219,508	195,813	180,781	267,418
4.1 Domestic	28,069	22,749	15,232	41,617	20,322	81,244	56,844	130,786	185,083	164,048	147,740	225,102
4.2 Foreign	8,477	10,491	13,251	18,351	21,440	23,282	27,921	37,057	34,425	31,765	33,041	42,316
5. Net Cash Deficit	-58,221	-63,000	-41,666	-84,006	-78,469	-122,590	-142,990	-136,464	-133,123	-128,957	-162,501	-169,446
6. Financing of Budget Deficit	94,767	96,240	70,149	143,974	120,231	227,116	227,755	304,307	343,040	324,770	343,282	436,864
6.1 Domestic Market Borrowings	61,493	62,140	54,876	113,909	96,040	196,570	179,692	257,953	264,913	229,057	260,304	329,863
Non-bank	54,428	49,050	57,047	94,955	68,748	140,041	118,368	262,789	285,818	256,057	217,014	329,863
Bank	7,065	13,090	-2,171	18,954	27,292	56,528	61,324	-4,836	-20,905	-27,000	43,289	-
6.2 Domestic Other Borrowings	548	10,363	-9,369	-930	-842	3,175	747	-816	-170	-	4,680	-
6.3 Domestic Grants	-	-	-	-	-	-	-	-	250	-	-	-
6.4 Foreign Loans (d)	32,726	23,737	24,642	30,996	25,035	27,370	47,316	47,170	78,297	95,713	78,299	107,001
7. Financing of Net Cash Deficit	58,221	63,000	41,666	84,006	78,469	122,590	142,990	136,464	133,123	128,957	162,501	169,446
7.1 Domestic Market Borrowings	33,424	39,391	39,644	72,292	75,718	115,326	122,848	127,167	79,830	65,009	112,563	104,761
Non-bank	26,359	26,301	41,815	53,338	48,426	58,797	74,294	132,003	100,735	92,009	69,274	104,761
Bank	7,065	13,090	-2,171	18,954	27,292	56,528	48,554	-4,836	-20,905	-27,000	43,289	-
7.2 Domestic Other Borrowings	548	10,363	-9,369	-930	-842	3,175	747	-816	-170	-	4,680	-
7.3 Domestic Grants	-	-	-	-	-	-	-	-	250	-	-	-
7.4 Foreign Loans (d)	24,249	13,247	11,391	12,645	3,595	4,088	19,395	10,113	53,213	63,948	45,258	64,685
8. Expansionary Impact of Fiscal Operations	7,065	13,090	-2,171	18,954	27,292	56,528	48,554	-4,836	-20,905	-27,000	43,289	-
9. Public Debt Outstanding (e)	635,696	716,388	764,071	924,699	1,051,331	1,218,700	1,452,706	1,670,342	1,863,851	2,005,571	2,139,526	2,294,652
9.1 Domestic	289,410	356,703	387,740	463,426	543,465	676,660	815,965	948,386	1,019,969	1,084,978	1,143,389	1,243,260
9.2 Foreign	346,286	359,685	376,331	461,273	507,866	542,040	636,741	721,956	843,882	920,593	996,138	1,051,392

Source : Ministry of Finance and Planning

(a) As given in the Government Accounts.

(b) Total gross borrowings of the government. The figure in the Approved Estimates indicates the borrowing limit approved by the Parliament.

(c) Includes direct repayments of government debt.

(d) Includes private sector development loans (SMI) of Rs. 3,025 million for 1995, Rs. 3,086 million for 1996, Rs. 1,433 million for 1997, Rs. 2,098 million for 1998, Rs. 2,111 million in 1999, Rs. 3,593 million for 2000, Rs. 4,858 million in 2001, Rs. 8,135 million in 2002, Rs. 10,147 million in 2003, Rs. 8,187 million in 2004 and Rs. 16,001 million estimated for 2005.

(e) Data for 2005, are based on estimated borrowing and estimated variation in the exchange rate.

FISCAL POLICY AND GOVERNMENT FINANCE
Government Revenue^(a)
TABLE 94

Source	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		Rs.million
										Approved Estimates	Provisional	
1. Current	139,381	149,565	168,249	178,542	199,188	214,654	237,426	264,071	279,291	340,942	313,971	393,832
1.1 Taxes on Income	17,161	20,751	21,548	20,429	28,228	27,457	34,636	37,437	39,397	61,160	41,372	55,361
Personal	7,358	7,315	8,183	8,099	9,169	10,820	12,203	12,156	10,073	18,640	13,435	17,710
Corporate (b)	9,803	13,311	13,038	11,788	18,362	15,757	18,673	13,769	15,095	28,812	16,663	23,874
Save the Nation Contributions	—	125	327	542	697	880	1,027	—	—	—	—	—
Tax on Interest	—	—	—	—	—	—	2,733	11,512	14,229	13,708	11,274	13,777
1.2 Taxes on Production and Expenditure	102,317	110,507	121,995	127,709	138,152	155,177	171,404	184,704	192,188	240,040	240,400	295,998
General Sales and Turnover Taxes	50,837	54,072	60,830	60,422	65,466	79,140	90,084	96,229	97,230	124,771	120,622	142,690
Turnover Tax	36,429	37,631	43,492	16,166	1,799	1,708	1,119	678	—	—	—	—
GST/VAT	—	—	—	23,177	35,540	43,893	45,900	66,692	97,230	124,771	120,382	142,690
National Security Levy	14,408	16,441	17,338	21,079	28,127	33,539	43,065	28,859	—	—	240	—
Selective Sales Taxes	19,436	22,067	24,775	30,293	35,928	42,655	44,978	52,114	50,972	59,311	65,790	76,865
Cigarettes	8,788	12,833	14,139	15,051	17,205	19,268	19,475	20,579	20,055	21,832	23,457	27,301
Liquor	6,298	5,839	6,181	7,665	8,745	9,531	9,795	10,235	10,735	13,752	13,512	17,082
Petroleum	2,616	3,014	3,800	6,097	7,241	10,700	12,948	16,708	13,251	16,655	14,817	21,982
Other	1,734	381	655	1,480	2,737	3,156	2,760	4,593	6,931	7,072	14,004	10,500
Import Duties	25,303	26,519	27,773	28,924	28,071	24,212	26,356	28,647	34,251	42,525	41,316	55,055
Licence Fees	524	966	1,145	991	997	1,007	1,570	571	641	2,551	624	4,707
Stamp Duties	5,162	5,279	6,392	7,079	7,690	8,163	8,415	2,331	—	—	—	—
Debits Tax	—	—	—	—	—	—	—	1,315	3,611	4,367	4,489	5,253
Ports and Airports Development Levy	—	—	—	—	—	—	—	3,497	5,483	6,515	7,559	11,428
Taxes on Treasury Bills (Central Bank)	1,050	1,604	1,080	—	—	—	—	—	—	—	—	—
1.3 Profits, Dividends and Interest	11,931	9,443	13,884	16,636	17,763	16,809	16,133	26,287	23,343	16,772	14,030	17,526
Profits and Dividends from State Corporations	3,740	2,521	4,382	6,200	7,707	6,305	3,507	3,055	5,380	4,600	4,357	6,765
Central Bank Profits	1,200	1,700	1,500	2,650	3,000	3,200	5,000	10,000	10,000	5,000	1,000	4,000
Interest	6,991	5,222	8,002	7,786	7,056	7,304	7,626	13,232	7,963	7,172	8,673	6,761
1.4 Gross Receipts of Trading Enterprises	2,671	2,264	2,439	2,807	2,942	3,190	3,037	3,486	3,344	2,550	2,385	4,900
Railway	947	938	1,030	1,190	1,038	1,157	1,200	1,362	1,164	—	—	2,100
Posts	1,325	1,326	1,409	1,617	1,904	2,033	1,837	2,125	2,050	2,550	2,385	2,800
Other	399	—	—	—	—	—	—	—	—	—	—	—
1.5 Other Current Receipts	5,301	6,599	8,383	10,961	12,104	12,021	12,216	12,157	21,019	20,420	15,784	20,047
National Lottery	125	169	290	416	425	708	643	853	800	800	300	876
Other	5,176	6,430	8,093	10,545	11,679	11,313	11,573	11,304	20,219	19,620	15,484	19,171
2. Capital	8,194	7,948	27,087	10,674	5,833	6,668	15,395	13,359	21,470	24,193	18,464	17,540
2.1 Privatisation Proceeds	3,001	4,728	22,499	4,389	134	401	8,589	5,693	10,223	13,000	2,437	7,500
2.2 Loan Repayments	5,097	3,182	4,331	6,218	5,689	6,210	6,699	6,060	10,741	8,093	15,920	9,240
2.3 Other	96	38	257	67	10	57	107	1,606	506	3,100	107	800
Revenue Adjustment	—	—	—	—	—	—	—	—	—	-9,720	—	—
Total	147,575	157,513	195,335	189,216	205,021	221,322	252,822	277,430	300,761	355,415	332,435	411,372

(a) As given in the Government Accounts.

(b) Excludes the withholding tax on Treasury bill holdings of the Central Bank.

Source : Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE
TABLE 95
Payments of the Government of Sri Lanka^(a)

Rs. million

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		2005 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current Expenditure	144,449	168,128	180,153	200,309	208,661	246,010	288,262	326,957	330,162	352,056	377,932	413,532
1.1 Expenditure on Goods and Services	63,854	74,214	80,204	100,368	101,673	124,213	131,223	139,459	137,126	153,180	153,754	197,893
Salaries and Wages	38,514	40,521	46,912	57,107	62,018	72,169	82,289	93,516	96,552	107,395	109,038	146,254
Other Goods and Services	25,340	33,693	33,292	43,261	39,655	52,044	48,934	45,943	40,574	45,785	44,716	51,639
1.2 Interest Payments	41,129	48,923	55,246	54,898	62,123	71,200	94,307	116,515	125,126	120,918	119,782	128,000
Foreign	6,162	6,739	6,692	7,300	8,752	9,015	9,747	10,617	11,586	15,547	13,904	18,383
Domestic	34,967	42,184	48,554	47,598	53,371	62,185	84,560	105,897	113,540	105,371	105,878	109,617
1.3 Transfer Payments	39,466	44,990	44,704	45,043	44,865	50,597	62,733	70,983	67,908	77,957	104,396	88,539
Transfers to Public Enterprises	9,002	9,284	4,384	5,346	6,051	7,358	8,720	16,633	14,651	15,930	20,453	18,600
Transfers to Other Levels of Government	1,157	1,592	1,941	1,977	1,629	1,424	694	392	608	477	358	450
Local Government	1,097	1,537	1,941	1,977	1,629	1,424	694	392	608	477	358	450
Intra-governmental	60	55	—	—	—	—	—	—	—	—	—	—
Transfers to Households	29,153	33,943	38,178	37,503	37,003	41,608	52,940	53,749	52,407	61,427	82,614	69,223
Transfers Abroad	154	171	201	217	182	207	379	209	242	123	971	266
1.4 Under Expenditure (-) / Contingency (+)	—	—	—	—	—	—	—	—	—	—	—	-900
2. Capital Expenditure	108,501	92,734	91,434	137,297	121,767	204,935	195,771	260,523	329,477	336,129	304,517	442,405
2.1 Amortisation Payments	36,546	33,240	28,483	59,968	41,762	104,526	84,765	167,843	219,508	195,813	180,781	267,418
Foreign	8,477	10,491	13,251	18,351	21,440	23,282	27,921	37,057	34,425	31,765	33,041	42,316
Domestic	28,069	22,749	15,232	41,617	20,322	81,244	56,844	130,786	185,083	164,048	147,740	225,102
2.2 Acquisition of Financial Assets	11,087	8,335	7,278	14,118	11,096	13,187	14,590	13,582	12,320	14,396	13,823	15,329
2.3 Acquisition of Fixed Assets	41,734	34,459	37,158	41,296	41,502	52,387	64,629	47,004	59,140	85,800	66,554	105,731
2.4 Capital Transfers	19,134	16,700	18,515	21,915	27,407	34,835	31,787	32,094	38,509	40,120	43,359	59,016
Public Corporations	7,614	6,017	5,880	6,801	9,075	12,048	6,973	11,459	14,339	9,346	19,068	14,207
Public Institutions	10,446	9,602	11,041	13,285	15,968	14,522	18,351	15,118	19,894	25,721	19,306	31,870
Local Government and Provincial Councils	1,057	1,042	1,511	1,764	2,297	8,218	6,251	5,421	4,186	4,830	4,812	—
Abroad	17	39	83	65	67	47	212	96	90	223	173	298
2.5 Under Expenditure	—	—	—	—	—	—	—	—	—	—	—	-5,089
3. Advance Account Operations	-1,580	630	1,226	2,784	1,585	2,638	2,044	1,336	1,710	2,000	1,950	2,500
Total	251,370	261,491	272,813	340,390	332,013	453,583	486,077	588,816	661,348	690,185	684,398	858,437

(a) As recorded in Government Accounts.

Source : Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 96

Voted Expenditure of the Government of Sri Lanka – 2004

Rs. million

Ministry (a)	Recurrent					Capital				
	Approved Estimates	Supple- mentary	Total Provisions	Actual Expen- diture	% of Under(+)/ Over(-) Expenditure	Approved Estimates	Supple- mentary	Total Provisions	Actual Expen- diture	% of Under(+)/ Over(-) Expenditure
1. HE The President, Prime Minister, Supreme Court Judges etc.	2,261		2,261	3389	-49.9	300	—	300	529	-76.3
2. Agriculture & Livestock	4,200		4,200	5957	-41.8	2,331	—	2,331	2,387	-2.4
3. Assisting Foreign Affairs	12		12	3	75	1	—	1	—	100.0
4. Assisting Vanni Rehabilitation	18		18	15	16.7	165	—	165	148	10.3
5. Buddhasasana	116		116	127	-9.5	132	—	132	113	14.4
6. Central Region Development	67		67	67	—	673	—	673	664	1.3
7. Commerce & Consumer Affairs	227		227	323	-42.3	48	—	48	1,260	-2,525.0
8. Community Development	46		46	56	-21.7	194	—	194	72	62.9
9. Constitutional Affairs	15		15	29	-93.3	1	—	1	29	-2,800.0
10. Co-operatives	105		105	114	-8.6	88	—	88	78	11.4
11. Defence	43,031		43,031	46315	-7.6	9,052	—	9,052	10,132	-11.9
12. Eastern Development & Muslim Religious Affairs	106		106	112	-5.7	801	—	801	842	-5.1
13. Economic Reform, Science & Technology	336		336	340	-1.2	1,114	—	1,114	1,090	2.2
14. Employment & Labour	750		750	661	11.9	216	—	216	187	13.4
15. Enterprise Development, Industrial Policy & Investment Promotion	489		489	274	44	2,370	—	2,370	2,322	2.0
16. Environment & National Resources	608		608	689	-13.3	1,380	—	1,380	1,536	-11.3
17. Finance (b)	131,913	39,792	171,705	149,906	10.5	211,061	—	211,061	188,834	18.6
18. Fisheries & Ocean Resources	317		317	337	-6.3	2,945	—	2,945	913	69.0
19. Foreign Affairs	2,853		2,853	3872	-35.7	235	—	235	444	-88.9
20. Health, Nutrition & Welfare	19,394		19,394	24824	-28	6,355	—	6,355	7,470	-17.5
21. Highways	684		684	520	24	13,376	—	13,376	11,759	12.1
22. Hindu Affairs	61		61	59	3.3	118	—	118	129	-9.3
23. Home Affairs, Local Government & Provincial Councils	10		10	8	20	3	—	3	3	—
24. Home Affairs, Provincial Councils & Local Government	35,558		35,558	39832	-12	10,709	—	10,709	10,986	-2.6
25. Housing & Plantation Infrastructure	281		281	202	28.1	14,018	—	14,018	21,000	-49.8
26. Housing Development	18		18	6	66.7	133	—	133	133	—
27. Human Resource Development, Education & Cultural Affairs	8,440		8,440	9505	-12.6	4,080	—	4,080	4,628	-13.4
28. Industries	32		32	22	31.3	41	—	41	61	-48.8
29. Interior	16,646		16,646	18088	-8.7	1,378	—	1,378	1,354	1.7
30. Irrigation	20		20	9	55	4	—	4	6	-50.0
31. Irrigation & Water Management	1,330		1,330	1499	-12.7	3,738	—	3,738	2,951	21.1
32. Justice, Law Reform & National Intergration	1,108		1,108	1296	-17	580	—	580	588	-1.4
33. Land	893		893	911	-2	757	—	757	603	20.3
34. Mass Communication	3,623		3,623	4150	-14.5	756	—	756	919	-21.6
35. North-West Regional Development	44		44	36	18.2	228	—	228	231	-1.3
36. Parliamentary Affairs	102		102	97	4.9	621	—	621	549	11.6
37. Plantation Industries	353		353	368	-4.2	1,746	—	1,746	1,449	17.0
38. Policy Development & Implementation	230		230	140	39.1	12,290	—	12,290	1,447	88.2
39. Ports Development & Shipping	103		103	48	53.4	2,031	—	2,031	1,804	11.2
40. Power & Energy	168		168	658	-291.7	9,810	—	9,810	8,976	8.5
41. Public Administration Management & Reforms	34,600		34,600	36841	-6.5	58	—	58	80	-37.9
42. Rehabilitation, Resettlement & Refugees	2,667		2,667	3059	-14.7	502	—	502	3,261	-549.6
43. Rural Economy	31		31	49	-58.1	700	—	700	413	41.0
44. Samurdhi	12,194		12,194	12087	0.9	510	—	510	469	8.0
45. Samurdhi	11		11	7	36.4	3	—	3	1	66.7
46. School Education	618		618	612	1	638	—	638	298	53.3
47. Smallholder Development	14		14	3	78.6	16	—	16	6	62.5
48. Social Welfare	82		82	76	7.3	54	—	54	74	-37.0
49. Southern Region Development	104		104	109	-4.8	895	—	895	424	52.6
50. State Transport	213		213	211	0.9	1	—	1	1	—
51. Tertiary Education & Training	5,386		5,386	5792	-7.5	3,884	—	3,884	2,763	28.9
52. Tourism	61		61	42	31.1	113	—	113	26	77.0
53. Transport, Highways & Aviation	2,931		2,931	3535	-20.6	6,363	—	6,363	7,381	-16.0
54. Urban Public Utilities	22		22	21	4.5	133	—	133	76	42.9
55. Water Management	18		18	14	22.2	3	—	3	3	—
56. Western Regional Developmnt	141		141	134	5.2	404	—	404	399	1.2
57. Womens Affairs	67		67	36	46.3	61	—	61	26	57.4
58. Youth Affairs & Sports	402		402	440	-9.5	238	—	238	190	20.2
59. Advance Account Operations	—		—	—	—	2,000	—	2,000	1,950	2.5
Total	336,125	39,792	375,917	377,932	-2.3	332,451	—	332,451	306,467	13.3

(a) The list of ministries is based on Budget 2004.

(b) Includes debt repayments.

Source : Department of National Budget
Ministry of Finance and Planning

Voted Expenditure of the Government of Sri Lanka – 2005

Rs. million

Ministry	2005 Approved Estimates	
	Recurrent	Capital
1. HE The President, Prime Minister, Supreme Court Judges etc.	2,266	1,027
2. Agriculture, Lands, Irrigation & Livestock	8,330	6,067
3. Agricultural Marketing Development & Co-operative Dev. Hindu Affairs	167	525
4. Buddhadasana	186	92
5. Christian & Parliamentary Affairs	125	38
6. Constitutional Affairs and National Integration	78	71
7. Cultural Affairs & National Heritage	546	283
8. Defence	46,344	9,957
9. Education	16,268	9,782
10. Environment & Natural Resources	777	2,049
11. Estate Housing, Infrastructure & Community Development	61	1,071
12. Finance and Planning	175,926	310,543
13. Fisheries & Aquatic Resources	381	4,176
14. Foreign Affairs	3,417	265
15. Health, Nutrition & Uva Wellassa Development	19,028	10,857
16. Highways	697	19,010
17. Housing & Construction Industry & E.P. Education & Irrigation Development	217	490
18. Indigenous Medicine	299	197
19. Industry & Investment Promotion	124	476
20. Infrastructure Development in the Eastern Province	105	519
21. Information & Media	826	180
22. Justice & Judicial Reforms	2,802	1,147
23. Labour Relations & Foreign Employment	578	104
24. Mahaweli and River Basin Development & Rajarata Developm.	902	3,199
25. Medium & Small Scale Plantation Industries & Rural H. R. Development	32	499
26. Plantation Industries	413	926
27. Ports & Aviation	111	5,684
28. Posts Telecommunications & Udarata Development	3,429	1,880
29. Power & Energy	1,006	10,355
30. Provincial Councils & Local Government	39,637	17,961
31. Public Administration & Home Affairs	42,757	969
32. Public Security, Law & Order	18,612	1,743
33. Regional Infrastructure Development	229	1,952
34. Relief, Rehabilitation & Reconciliation	1,811	6,512
35. Samurdhi & Poverty Alleviation	13,448	727
36. Science & Technology	257	492
37. Skills Development, Vocational & Technical Education	1,083	1,690
38. Small and Medium Enterprise Development	240	2,653
39. Small & Rural Industries	272	763
40. Sports & Youth Affairs	603	409
41. Tourism	45	23
42. Trade, Commerce & Consumer Affairs	290	86
43. Transport	7,465	5,874
44. Urban Development and Water Supply	230	16,863
45. Women's Empowerment & Social Welfare	4,557	200
46. Advance Account Operations	–	2,500
Total	416,977	462,886

Source : Department of National Budget
Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE
TABLE 98
Current Transfers to Public Corporations and Institutions

Rs. million

Public Corporations and Institutions	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		2005	
										Approved Esti- mates	Provi- nal	Approved Esti- mates	Provi- nal
AGRICULTURE AND IRRIGATION	506.5	400.7	230.4	1,283.2	1,218.5	1,280.5	1,256.5	1,322.8	1,176.2	1,179.0	1,275.0	1,314.0	
Agrarian Research and Training Institute	23.6	23.4	26.5	9.1	36.0	42.0	38.4	38.3	36.4	40.4	39.0	47.0	
Agricultural Development Authority	55.9	52.4	52.0	58.0	58.5	81.0	75.1	76.9	6.1	-	-	-	
Agro Insurance Board	11.2	8.6	-	14.6	30.0	31.7	36.2	32.2	-	30.0	28.0	31.0	
Ceylon Coconut Development Authority	21.4	20.9	10.7	32.9	32.7	34.3	27.9	12.6	28.0	28.0	27.0	33.0	
Coconut Cultivation Board	46.6	61.7	76.9	87.5	98.0	106.0	100.0	100.0	94.7	94.8	107.2	110.0	
Coconut Research Board	35.9	37.0	38.8	54.7	56.0	63.9	63.5	57.0	52.7	52.8	60.3	66.0	
Janawasama (JEDB)	176.8	97.4	-	-	-	-	-	-	-	-	-	-	
Mahaweli Development Programme	-	-	-	992.9	806.2	816.6	783.0	833.0	805.0	762.8	854.0	855.0	
National Agricultural Diversification and Settlement Authority	7.2	6.5	7.0	7.1	7.8	11.4	8.8	10.5	10.4	11.2	11.0	13.5	
National Institution of Plantation Management	7.9	5.3	9.2	10.8	13.5	8.7	4.9	9.7	9.0	5.0	6.0	6.0	
Rubber Research Advisory Institution	-	-	-	-	61.8	63.9	70.5	81.5	70.4	81.0	81.0	74.0	
Sri Lanka Cashew Corporation	-	7.7	9.3	15.6	18.0	21.0	21.0	23.5	22.0	19.0	22.0	19.0	
Sri Lanka State Plantations Corporation (SLSPC)	106.9	79.8	-	-	-	-	-	-	-	-	-	-	
Other	13.1	-	-	-	-	-	27.2	47.6	41.5	54.0	39.5	59.5	
ENERGY AND WATER SUPPLY	990.0	590.4	485.6	757.2	884.2	473.5	565.3	385.0	8.6	754.3	1,344.0	857.0	
Atomic Energy Authority	8.0	7.4	9.6	11.2	11.2	18.5	11.1	10.0	8.6	10.0	10.0	12.0	
Ceylon Electricity Board (C.E.B.)	902.0	503.8	328.0	604.0	731.0	361.0	390.0	225.0	-	700.0	1,290.0	800.0	
National Water Supply and Drainage Board	80.0	79.2	88.0	70.0	70.0	94.0	96.0	75.0	-	44.0	44.0	45.0	
Other	-	-	60.0	72.0	72.0	-	68.2	75.0	-	0.3	-	-	
FISHERIES	32.3	35.9	80.6	55.5	68.3	102.6	136.7	143.8	144.2	143.3	156.0	180.0	
Ceylon Fishery Harbours Corporation	8.0	6.8	14.6	9.4	8.2	9.9	9.0	10.5	12.0	12.2	20.0	25.0	
National Aquatic Research and Development Agency	24.3	29.1	66.0	46.1	49.5	63.5	62.5	70.9	67.5	66.0	67.0	75.0	
Other	-	-	-	-	10.6	29.2	65.2	62.4	64.7	65.1	69.0	80.0	
MANUFACTURING AND MINING	116.8	118.6	130.8	130.1	134.1	112.1	112.8	112.3	96.8	108.0	105.0	141.0	
Silk and Allied Product Development Authority	19.6	22.1	25.1	20.2	22.6	-	-	-	-	-	-	-	
Sri Lanka Handicraft Board	19.5	18.5	26.2	27.9	29.5	28.1	31.2	33.5	28.0	30.0	30.0	33.0	
Industrial Development Board	77.7	78.0	79.5	82.0	82.0	84.0	79.2	73.7	68.8	70.0	72.0	108.0	
Other	-	-	-	-	-	-	2.4	5.1	-	8.0	3.0	-	
TRADE AND COMMERCE	5,007.6	5,506.8	1,021.5	17.9	14.1	13.3	12.8	1,858.3	1,825.3	161.0	151.0	56.0	
Co-operative Wholesale Establishment (C.W.E.)	5,000.0	5,500.0	1,000.0	-	-	-	-	-	-	1,841.3	1,783.0	118.0	95.0
Fair Trading Commission	2.5	3.6	4.8	5.4	6.5	7.3	5.8	7.0	5.0	-	-	-	
Paddy Marketing Board (P.M.B.)	3.6	2.8	6.0	6.2	7.6	-	-	-	-	-	-	-	
Other	1.5	0.4	10.7	6.3	-	6.0	7.0	10.0	37.3	43.0	56.0	42.0	
TRANSPORT AND COMMUNICATIONS (a)	714.9	937.3	528.7	822.6	603.8	1,365.6	1,403.9	2,275.8	697.0	3,497.9	7,313.0	6,132.0	
Road Development Authority	204.4	243.7	276.0	250.6	281.8	251.7	403.7	-	-	-	-	490.0	650.0
Sri Lanka Central Transport Board	490.0	518.4	231.2	566.4	312.0	1,113.9	890.0	2,221.4	670.0	582.9	322.0	1,496.0	
Other	20.5	175.2	21.5	5.6	10.0	-	110.2	54.4	27.0	2,915.0	3,602.0	3,986.0	
OTHER	1,634.2	1,694.9	1,906.5	2,577.3	3,127.7	4,010.4	5,212.7	10,532.7	10,705.4	10,009.5	11,080.0	13,816.0	
Buddhist and Pali University	12.0	10.8	11.6	13.0	19.0	14.3	21.0	21.0	28.7	28.0	28.0	38.0	
Central Environmental Authority	25.0	13.8	36.4	71.4	72.4	84.7	83.4	69.1	95.0	87.0	102.0	104.0	
Ceylon Institute of Scientific and Industrial Research	32.2	36.3	10.0	50.6	46.0	52.5	42.9	60.0	46.2	47.0	47.0	63.0	
Ceylon Tourist Board	97.0	99.0	116.7	137.8	150.5	148.8	87.4	81.9	84.0	-	-	-	
Institute of Fundamental Studies	19.6	21.2	26.1	29.5	31.0	27.7	32.8	34.4	32.0	37.5	36.0	44.9	
National Apprenticeship Board	174.1	177.0	188.6	224.0	193.7	206.3	215.0	217.1	214.4	214.5	216.0	250.0	
National Institute of Education	182.9	141.6	151.0	181.5	182.0	136.3	100.0	108.9	73.0	80.0	85.0	98.0	
National Engineering Research Centre	31.7	35.4	37.5	39.4	38.9	39.8	47.7	40.6	49.9	52.0	58.0	60.0	
National Library Services	16.8	20.3	26.1	29.0	31.9	35.0	26.4	29.4	27.5	28.0	35.0	34.0	
National Youth Services Council	183.8	144.0	175.1	203.4	283.0	269.5	252.5	214.2	210.0	214.9	237.0	237.0	
Natural Resources, Energy and Scientific Authority	14.6	15.1	17.4	26.5	19.7	19.1	22.8	25.3	22.9	26.0	26.0	30.0	
North Colombo Medical College	16.5	3.2	-	-	-	-	-	-	-	-	-	-	
Palmyrah Development Board	10.0	8.7	12.5	17.6	18.0	22.0	14.0	21.0	1.0	19.0	-	-	
Rehabilitation of Persons, Property and Industries Authority (REPIA)	9.3	60.7	16.5	5.9	10.0	10.1	9.8	-	8.0	21.0	23.0	16.0	
Samurdhi Authority	-	224.0	167.0	366.7	938.0	1,332.5	2,618.1	2,861.8	2,851.5	2,870.0	3,327.0	3,465.0	
Sir John Kotelawala Defence Academy	77.5	69.7	86.0	91.5	70.7	69.2	62.9	80.7	79.9	82.0	82.0	91.0	
Sri Jayawardenapura Hospital	184.5	183.6	220.0	290.0	328.0	350.0	325.4	307.7	260.0	300.0	300.0	350.0	
Sri Lanka Foundation Institute	19.9	22.9	26.4	36.3	32.5	29.3	14.3	27.0	7.1	23.0	23.0	25.0	
Sri Lanka Institute of Development Administration (SLIDA)	12.4	16.3	19.8	23.4	25.6	25.4	7.3	17.9	14.0	15.0	14.0	20.0	
Sri Lanka Standards Institution	43.3	42.3	45.6	50.0	47.5	44.9	40.0	25.0	15.4	0.0	-	-	
Urban Development Authority	199.9	18.5	77.9	-	-	-	-	-	-	-	-	-	
Other	271.2	330.5	438.3	689.8	589.3	1,093.0	1,189.0	6,289.7	6,584.9	5,864.6	6,441.0	8,890.1	
Total	9,002.3	9,284.6	4,384.1	5,643.8	6,050.7	7,358.0	8,700.7	16,630.7	14,653.5	15,853.0	21,424.0	22,496.0	

(a) Operational losses of Sri Lanka Railways and Department of Posts, are excluded.

Source : Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE
TABLE 99
Capital Transfers to Public Corporations and Institutions

Rs. million

Public Corporations and Institutions	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		2005 Approved Estimates
										Approved Estimates	Provisional	
AGRICULTURE AND IRRIGATION	3,194.6	2,078.5	1,727.7	1,451.9	1,599.7	2,147.8	2,531.3	2,750.9	3,173.5	2,348.6	1,348.0	3,141.0
Agrarian Research and Training Institute	6.3	7.5	7.9	9.0	10.2	3.3	1.0	1.5	1.5	5.0	5.0	5.0
Agricultural Development Authority	5.0	1.8	—	1.5	—	—	0.7	0.2	—	—	—	—
Agro Insurance Board	—	2.7	3.0	2.0	5.0	3.0	4.0	2.0	—	—	—	5.0
Ceylon Coconut Development Authority	3.8	4.9	1.3	32.2	5.1	3.9	1.2	0.5	1.0	7.5	2.0	8.0
Coconut Cultivation Board	1.7	6.8	4.1	36.2	10.0	52.1	28.7	22.0	42.0	46.6	21.0	51.0
Coconut Research Board	10.7	11.5	11.8	26.7	5.2	26.7	12.7	7.3	22.7	23.0	22.0	26.0
Janawasama (JEDB)	21.7	—	—	—	—	—	—	—	—	—	—	—
Mahaweli Development Programme	3,090.0	1,939.8	1,626.0	1,049.4	1,356.9	1,715.8	2,237.1	2,662.8	3,005.3	2,048.0	1,018.0	2,842.0
National Agricultural Diversification and Settlement Authority	12.0	9.0	10.0	8.5	10.0	10.0	11.8	11.0	5.0	5.0	5.0	5.0
National Institution of Plantation Management	1.3	9.6	7.8	10.6	10.0	2.0	4.9	11.0	3.2	12.0	6.0	2.0
National Livestock Development Authority	4.0	1.8	—	7.0	5.0	5.0	3.0	0.6	—	—	—	—
Rubber Research Advisory Institution	6.0	10.0	12.8	13.0	15.0	16.2	3.6	4.0	8.1	10.5	11.0	11.0
Sri Lanka Cashew Corporation	8.1	9.0	12.0	15.8	26.8	28.2	28.8	15.0	14.5	14.0	14.0	18.0
Sri Lanka Council for Agricultural Research	4.0	4.5	17.0	23.0	23.6	29.7	15.1	11.9	68.2	170.0	103.0	115.0
Sri Lanka State Plantations Corporation (SLSPC)	11.0	2.6	—	—	—	—	—	—	—	—	—	—
Water Resources Board	9.0	9.0	14.0	17.0	23.0	23.4	28.0	1.0	—	—	1.0	2.1
Other	—	48.0	—	200.0	93.9	228.5	150.7	0.1	2.0	7.0	135.0	50.9
ENERGY AND WATER SUPPLY	3,505.6	3,314.1	3,330.6	2,830.5	5,728.3	6,205.4	5,114.2	9,909.5	12,994.6	5,952.0	12,335.0	10,766.0
Atomic Energy Authority	11.7	1.0	1.5	3.5	19.3	21.4	20.1	18.5	12.9	18.0	10.0	18.0
Ceylon Electricity Board	338.0	—	811.2	432.0	934.0	1,479.0	1,513.7	893.4	5,169.7	40.0	3.0	—
Energy Conservation Fund	—	—	5.0	5.0	5.0	10.0	9.0	7.0	7.0	10.0	10.0	15.0
National Water Supply and Drainage Board	3,155.9	3,313.1	2,512.9	2,390.0	4,770.0	4,695.0	3,571.4	8,990.6	7,805.0	5,884.0	12,312.0	10,733.0
FISHERIES	26.4	46.8	67.0	86.6	192.5	144.9	61.8	114.8	120.8	150.0	114.0	336.0
Ceylon Fishery Harbours Corporation	11.7	19.7	27.0	38.7	43.2	88.5	8.9	36.0	35.0	15.0	15.0	163.0
National Aquatic Resources and Development Agency	14.7	27.1	40.0	47.9	57.8	56.4	52.9	39.0	45.0	55.0	51.0	65.0
National Aquaculture Development Authority	—	—	—	—	91.5	20.3	51.6	32.3	29.6	40.0	37.0	55.0
National Institute of Nautical Engineering	—	—	—	—	—	39.6	7.5	11.2	40.0	11.0	53.0	—
MANUFACTURING AND MINING	20.5	40.0	145.7	45.9	97.8	129.7	67.0	117.9	11.3	41.5	45.0	48.0
Industrial Development Board	12.0	26.5	139.4	41.2	70.8	115.7	19.0	11.0	11.2	30.0	30.0	40.8
Silk and Allied Product Development Authority	7.3	6.6	1.8	—	10.0	—	—	—	—	—	—	7.1
Sri Lanka Handicraft Board	1.2	2.4	4.5	4.7	5.2	9.0	1.2	4.7	—	—	—	—
Other	—	4.5	—	—	11.8	5.0	46.8	102.2	0.1	11.5	15.0	0.1
TRADE AND COMMERCE	1.1	3.2	163.2	190.4	268.5	226.9	83.5	50.5	73.1	157.4	1,517.0	773.0
Export Development Board	1.0	—	156.0	187.5	262.0	221.8	78.0	50.0	20.0	100.0	48.0	95.0
Fair Trading Commission	0.1	1.2	1.0	0.9	1.0	—	0.5	0.5	—	—	—	—
Paddy Marketing Board (PMB)	—	2.0	6.2	2.0	3.5	5.1	—	—	—	53.1	57.4	1,469.0
Other	—	—	—	—	—	—	5.0	—	—	—	—	678.0
TRANSPORT AND COMMUNICATION	7,374.2	4,444.2	6,175.5	9,068.7	8,492.5	9,484.3	11,496.2	10,358.9	13,966.9	17,625.6	15,853.0	24,295.0
Airports and Aviation Services (Sri Lanka) Co., Ltd.	15.2	16.0	41.0	94.0	460.3	94.6	283.2	37.0	625.0	4,000.5	2,169.0	3,700.0
Ceylon Shipping Corporation	2,394.7	—	213.0	—	—	—	—	—	—	—	—	—
National Transport Commission	—	6.8	3.3	1.2	7.8	2.0	1.6	0.8	0.8	8.0	13.0	120.0
Road Development Authority	4,926.8	4,403.9	5,825.6	7,479.3	6,896.0	7,119.0	10,456.0	9,877.0	13,163.3	13,372.5	11,755.0	19,011.0
Sri Lanka Ports Authority	—	—	—	—	—	254.9	—	—	—	—	—	—
Sri Lanka Rupavahini Corporation	—	17.5	—	831.0	—	—	—	—	38.0	58.0	—	—
Sri Lanka Broadcasting Corporation	—	—	75.5	63.7	—	137.1	36.0	22.1	8.0	50.0	40.0	40.0
Sri Lanka Central Transport Board	33.6	—	17.1	599.5	1,128.4	2,131.6	450.0	422.0	103.8	79.2	494.0	1,374.0
Transport Planning Centre	3.9	—	—	—	—	—	14.5	—	28.0	57.4	1,382.0	50.0
Other	—	—	—	—	—	—	—	—	—	—	—	—
OTHER	3,938.0	5,692.4	5,311.3	6,411.9	8,665.9	8,231.4	5,970.2	3,274.5	3,892.7	8,591.8	7,162.0	6,718.0
Central Environmental Authority	28.0	9.6	13.9	13.1	19.5	14.6	4.6	4.0	5.1	10.0	5.0	15.0
Ceylon Institute of Scientific and Industrial Research (CISIR)	18.0	18.0	20.0	30.0	30.0	41.5	68.0	26.7	36.2	20.9	28.0	40.0
Ceylon Tourist Board	25.3	29.9	33.0	68.0	99.7	59.0	146.5	103.5	126.6	95.0	20.0	—
Greater Colombo Economic Commission/BOI	285.0	106.6	108.7	326.1	1,375.0	1,470.0	1,075.0	375.0	289.9	550.0	155.0	150.0
Land Reform Commission	—	10.0	—	6.0	6.0	14.0	34.4	—	—	—	—	—
National Apprenticeship Board	13.7	16.8	41.0	28.0	49.3	32.5	16.0	7.0	14.2	25.0	25.0	36.0
National Housing Development Authority	495.0	223.1	454.0	867.2	1,032.0	1,328.0	738.5	230.0	100.0	125.0	2,106.0	650.0
National Institute of Business Management	7.0	6.0	6.0	13.3	—	—	—	—	—	—	—	—
National Youth Services Council	25.1	73.0	38.4	50.6	122.0	102.7	20.7	4.0	40.0	40.0	28.0	46.0
Natural Resources, Energy and Scientific Authority	30.2	25.8	18.3	20.0	43.0	41.8	28.1	25.4	20.6	33.4	28.0	40.0
Palmyrah Development Board	4.0	4.7	4.0	1.6	3.8	5.1	7.4	1.0	—	2.0	2.0	2.0
Public Enterprise Reform Commission	—	82.6	90.6	78.9	50.9	89.0	32.6	—	0.5	1.0	2.0	1.0
RRAN	—	—	318.8	995.9	1,045.4	715.0	1,216.6	269.0	—	—	—	—
Samurdhi Authority	—	241.7	936.0	780.0	650.0	500.0	324.3	41.0	150.0	230.0	161.0	277.0
Southern Development Authority	—	334.0	55.3	149.8	280.0	265.3	156.5	25.3	31.4	200.0	34.5	—
Sri Lanka Land Reclamation and Development Corporation	1,133.0	2,413.9	1,745.9	1,552.1	1,112.0	2,142.0	259.3	711.8	980.3	845.0	1,250.0	471.0
Sri Lanka Construction Industry Training Centre	85.0	198.7	38.2	44.0	34.0	44.0	25.0	—	—	—	—	—
Sri Lanka Standards Institution	22.1	95.8	13.0	4.8	29.1	35.2	33.3	15.0	20.9	32.2	29.0	35.0
Urban Development Authority	300.7	776.2	511.4	491.6	735.4	200.0	1,077.0	183.5	198.0	113.0	98.0	200.0
Other	1,465.9	1,026.0	864.8	890.9	1,948.8	1,131.7	706.4	1,252.3	1,879.0	6,269.3	3,190.5	4,755.0
Totals	18,060.4	15,619.2	16,921.0	20,085.9	25,043.2	26,570.4	25,324.2	26,577.0	34,232.9	34,866.9	38,374.0	46,077.0

Source : Ministry of Finance and Planning

Acquisition of Financial Assets (Loans Outlay)

Government Corporations and Institutions											Rs. million	
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	Approved Estimates	2005 Approved Estimates
1. Ceylon Electricity Board (CEB)	1,482	2,721	3,479	5,648	4,756	5,963	9,427	7,754	6,506	9,100	7,190	9,519
2. Lanka Electric Company (LECO)	15	—	6	326	—	—	—	—	—	—	—	—
3. Local Loans and Development Fund	—	—	—	—	—	100	92	—	—	—	—	—
4. Sri Lanka Ports Authority (SLPA)	5,943	2,776	984	3,356	360	651	455	1,787	1,262	1,984	1,795	1,814
5. Sri Lanka Telecom	2,360	2,406	1,367	2,426	3,420	4,630	2,241	1,117	203	215	613	1,250
6. Other (a)	1,287	432	1,442	2,362	2,560	1,690	2,375	2,925	4,349	3,097	4,225	2,746
Total	11,087	8,335	7,278	14,118	11,096	13,034	14,590	13,582	12,320	14,396	13,823	15,329

(a) This includes on-lending to Ceylon Petroleum Corporation (CPC).

Source : Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 101

Financing of the Government Net Cash Deficit

Rs. million

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 Provisional
1. NET CASH SURPLUS (+) / DEFICIT (-)	-67,249	-70,739	-48,995	-91,206	-85,230	-127,735	-148,490	-143,543	-141,079	-171,182
1.1 Revenue	147,575	157,513	195,335	189,216	205,021	221,322	252,822	277,430	300,761	332,435
1.2 Expenditure (a)	-214,824	-228,252	-244,330	-280,422	-290,251	-349,057	-401,312	-420,973	-441,840	-503,617
2. FINANCING OF THE DEFICIT	67,249	70,739	48,995	91,206	85,230	127,735	148,490	143,543	141,079	171,182
2.1 Domestic Market Borrowings	33,424	39,391	39,645	72,291	75,717	115,327	122,876	127,167	79,830	112,563
Rupee Loans	46,715	46,716	48,500	52,296	22,986	42,210	50,910	38,419	48,113	564
Less: Direct Repayments	26,329	22,543	15,000	41,558	11,500	40,378	21,986	43,532	87,400	84,219
Net	20,386	24,173	33,500	10,738	11,486	1,832	28,924	-5,112	-39,287	-83,656
Treasury Bills	9,755	10,741	-4,676	3,578	3,830	6,147	30,032	39,835	14,917	25,026
Treasury Bonds	-	-	10,000	37,741	53,380	90,555	21,014	109,039	137,093	156,669
Sri Lanka Development Bonds	-	-	-	-	-	-	14,605	8,799	-15,179	16,361
Central Bank Advances	1,334	3,992	612	1,885	2,777	4,200	2,958	906	171	3,587
Treasury Certificates of Deposits	53	12	-151	-59	-2	11	-	-	-	-
Other borrowings from banks (b)	2,317	1,968	4,152	13,308	4,623	13,760	39,639	-42,196	-15,617	-2,109
Use of cash balances	-421	-1,495	-3,793	5,101	-376	-1,179	-14,296	15,896	-2,268	-3,316
2.2 Domestic Other Borrowings	548	10,363	-9,369	-930	-842	3,175	719	-816	-170	4,680
2.3 Domestic Grants	-	-	-	-	-	-	-	-	250	-
2.4 Foreign Finance	33,277	20,985	18,720	19,845	10,356	9,233	24,896	17,192	61,169	53,937
Project Loans	22,793	23,360	23,815	30,354	25,033	26,984	33,375	45,877	85,317	69,600
Less: Repayments	5,552	5,986	7,131	8,430	12,357	11,774	14,398	17,737	20,422	24,472
Net	17,241	17,374	16,684	21,924	12,676	15,210	18,977	28,140	64,895	45,128
Non-Project (Commodity) Loans	1,530	377	591	642	2	386	190	1,293	2,321	3,196
Less: Repayments	2,781	2,747	2,784	3,132	3,598	5,526	4,789	5,328	4,783	5,493
Net	-1,251	-2,370	-2,193	-2,490	-3,596	-5,140	-4,599	-4,035	-2,462	-2,297
Other Loans (c)	8,404	-	-	-	-	-	13,752	-	-	5,501
Less: Repayments	144	1,758	3,100	6,789	5,485	5,982	8,734	13,992	9,220	3,076
Net	8,260	-1,758	-3,100	-6,789	-5,485	-5,982	5,018	-13,992	-9,220	2,425
Grants	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,079	7,956	8,681

- (a) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt and subscriptions to international financial organisations. Also excludes book adjustments arising from losses on "Advance Account" operations incurred and financed in previous financial years. Hence, the figures may not tally with the figures published in the accounts of the Government of Sri Lanka.
- (b) Includes cash items in process of collection in commercial banks, government import bills, overdrafts and FCBU borrowings from the banking sector.
- (c) Includes cash loans received from the I.M.F., Iraq, China, OPEC, Japan and military equipment loans and Euro currency commercial loans.

Sources: Ministry of Finance and Planning
Central Bank of Sri Lanka

FISCAL POLICY AND GOVERNMENT FINANCE
TABLE 102
Economic Classification of Government Revenue

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		2005 Approved Estimates
										Approved Estimates	Provi- sional	
1. Tax Revenue	118,543	130,202	142,513	147,368	166,029	182,392	205,840	221,838	231,648	301,000	281,551	351,119
1.1 Taxes on Foreign Trade	24,373	25,464	26,743	28,154	27,720	23,970	26,156	31,842	39,667	48,840	48,655	66,243
Imports	24,373	25,464	26,743	28,154	27,720	23,970	26,156	31,842	39,667	48,840	48,655	66,243
Import Duty (gross)	25,300	26,519	27,769	28,924	28,071	24,212	26,356	28,647	34,184	42,325	41,096	54,815
Less: Duty Rebate	-935	-1,060	-1,030	-770	-351	-242	-200	-303	-67	-200	-220	-240
Ports and Airports Development Levy	-	-	-	-	-	-	-	3,497	5,483	6,515	7,559	11,428
1.2 Taxes on Domestic Goods and Services	70,797	77,105	86,750	91,706	102,391	122,802	136,633	148,914	148,922	186,633	187,036	224,262
Turnover Tax	36,429	37,631	43,492	16,166	1,799	1,708	1,119	678	-	-	-	-
Domestic	16,980	18,586	22,802	11,039	1,796	1,708	1,119	678	-	-	-	-
Imports	19,449	19,046	20,689	5,127	3	-	-	-	-	-	-	-
GST / VAT	-	-	-	23,177	35,540	43,893	45,900	66,692	97,230	124,771	120,382	142,690
Domestic	-	-	-	10,970	19,744	25,021	26,940	34,320	50,949	63,480	55,523	71,757
Imports	-	-	-	12,207	15,796	18,872	18,961	32,372	46,281	61,291	64,859	70,933
Excise Tax	19,436	22,067	24,775	30,293	35,928	42,655	44,978	52,114	50,972	59,311	65,790	76,865
Liquor	6,298	5,839	6,181	7,665	8,745	9,531	9,795	10,235	10,735	13,752	13,512	17,082
Tobacco / Cigarettes	8,788	12,833	14,139	15,051	17,205	19,268	19,475	20,579	20,055	21,832	23,457	27,301
Petroleum	2,616	3,014	3,800	6,097	7,241	10,700	12,948	16,708	13,251	16,655	14,817	21,982
Other	1,734	381	655	1,480	2,737	3,156	2,760	4,593	6,931	7,072	14,004	10,500
National Security Levy	14,408	16,441	17,338	21,079	28,127	33,539	43,065	28,859	79	-	240	-
Gross Revenue	14,408	16,441	17,338	21,079	28,127	33,539	43,065	28,859	-	-	-	-
Less: Tax Rebate	-	-	-	-	-	-	-	-	-	-	-	-
Licence Fees	524	966	1,145	991	997	1,007	1,570	571	641	2,551	624	4,707
(o/w Motor Vehicles)	167	960	1,065	952	969	899	966	363	-	250	-	-
1.3 Taxes on Net Income and Profits	17,161	20,751	21,548	20,429	28,228	27,457	34,636	37,437	39,397	61,160	41,372	55,361
Corporate	9,803	13,311	13,038	11,788	18,362	15,757	18,673	13,769	15,095	28,812	16,663	23,874
Non-Corporate	7,358	7,315	8,183	8,099	9,169	10,820	12,203	12,156	10,073	18,640	13,435	17,710
Save the Nation Contributions	-	125	327	542	697	680	1,027	-	-	-	-	-
Tax on Interest	-	-	-	-	-	-	2,733	11,512	14,229	13,708	11,274	13,777
1.4 Stamp Duty	5,162	5,279	6,392	7,079	7,690	8,163	8,415	2,331	51	-	-	-
1.5 Debits Tax	-	-	-	-	-	-	-	1,315	3,611	4,367	4,489	5,253
1.6 Tax on Treasury Bills (Central Bank)	1,050	1,604	1,080	-	-	-	-	-	-	-	-	-
2. Non-Tax Revenue	17,715	16,077	22,524	27,664	29,877	28,890	28,456	40,050	49,518	40,292	29,921	38,373
2.1 Current Revenue	17,619	16,042	22,267	27,597	29,867	28,852	28,349	38,443	49,012	37,192	29,814	37,573
Property Income	12,011	10,058	15,022	18,462	18,988	18,842	17,406	27,760	24,750	18,945	15,493	19,985
Surplus of Government Trading Enterprises	-	-	-	-	-	-	-	-	-	-	-	-
Rent	217	447	848	1,410	1,300	1,325	630	620	607	1,373	1,163	1,583
Interest	6,991	5,222	8,002	7,786	7,056	7,304	7,626	13,232	7,963	7,172	8,673	6,761
Less: Public Debt Interest paid to JIF	-12	-	-	-	-	-	-	-	-	-	-	-
Profits and Dividends	3,740	2,521	4,382	6,200	7,707	6,305	3,507	3,055	5,380	4,600	4,357	6,765
Less: Petroleum Special Levy	-250	-	-	-	-500	-	-	-	-	-	-	-
National Lottery	125	169	290	416	425	708	643	853	800	800	300	876
Central Bank Profit Transfers	1,200	1,700	1,500	2,650	3,000	3,200	5,000	10,000	10,000	5,000	1,000	4,000
Social Security Contributions	1,171	1,232	1,797	2,837	3,561	3,620	2,667	2,930	3,037	4,901	3,444	6,678
Non-Industrial Sales	1,298	797	1,732	2,542	2,059	2,378	3,325	2,564	2,216	2,757	1,564	3,078
Fees and Administration Charges	1,751	2,827	2,800	2,890	3,375	3,589	3,811	4,477	9,150	5,559	6,447	6,454
Fines and Forfeitures	585	585	543	649	451	404	1,053	304	440	480	1,148	1,328
Current Transfers	803	543	373	217	1,433	19	88	409	9,419	4,550	1,718	50
Net Profit from Advance Accounts	101	-	7	110	150	19	88	51	51	50	81	50
Petroleum Special Levy	250	-	-	-	500	-	-	-	-	-	-	-
Other	452	543	366	107	783	-	-	358	9,368	4,500	1,637	-
2.2 Capital Revenue	96	35	257	67	10	38	107	1,607	506	3,100	107	800
Sales of Capital Goods	96	35	257	67	10	38	107	1,607	506	3,100	107	800
Revenue Adjusters	-	-	-	-	-	-	-	-	-	-9,720	-	-
Total	136,258	146,279	165,037	175,032	195,905	211,282	234,296	261,887	281,166	331,572	311,473	389,492

Source : Ministry of Finance and Planning

TABLE 103

FISCAL POLICY AND GOVERNMENT FINANCE

Economic Classification of Government Expenditure and Lending Minus Repayments

Rs million

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		2005 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current Expenditure	154,159	175,148	184,749	199,648	207,271	254,279	303,362	330,847	334,693	357,674	389,678	418,988
1.1 Expenditure on Goods and Services	75,446	80,003	83,833	97,767	98,223	130,765	143,747	139,892	138,661	158,678	164,529	199,453
Salaries and Wages	34,909	38,332	44,676	53,879	58,533	68,544	78,056	88,804	91,784	105,015	106,187	140,517
Civil Administration	22,811	24,995	27,353	30,875	33,673	39,908	47,743	53,596	55,523	69,835	64,701	98,495
Defence	12,098	13,337	17,323	23,004	24,859	28,636	30,313	35,208	36,261	35,181	41,486	42,022
Other Purchases of Goods and Services	40,538	41,671	39,158	43,887	39,690	62,221	65,691	51,088	46,878	53,663	58,343	58,936
Civil Administration	9,496	10,074	11,510	15,930	15,842	20,084	27,714	22,160	21,156	24,127	26,377	17,542
Defence	31,041	31,596	27,648	27,958	23,848	42,137	37,977	28,928	25,722	29,536	31,966	42,958
1.2 Interest Payments	38,226	48,923	55,246	54,898	62,123	71,200	94,307	116,515	125,126	120,918	119,782	128,000
Foreign	6,162	6,739	6,692	7,300	8,752	9,015	9,747	10,617	11,586	15,547	13,904	18,383
Domestic	32,064	42,184	48,554	47,598	53,371	62,185	84,560	105,897	113,540	105,371	105,878	109,617
1.3 Transfer Payments	40,487	46,222	45,670	46,983	46,925	52,314	65,308	74,441	70,906	78,078	105,367	92,435
Transfers to Households	29,307	34,114	38,379	37,720	37,185	41,815	53,319	53,958	52,648	61,550	83,585	68,210
Transfers to Sub National Governments	1,157	1,592	1,941	1,977	1,629	1,424	694	392	608	477	358	450
Transfers to Non-Financial Public Enterprises	7,841	8,232	2,693	2,967	3,277	3,370	4,376	7,998	5,705	3507	8,405	6,447
Transfers to Institutions and Other	2,182	2,284	2,657	4,320	4,834	5,705	6,919	12,093	11,945	12543	13,019	17,328
1.4 Under Expenditure Provision (-) / Contingency (+)	-	-	-	-	-	-	-	-	-	-	-	-900
2. Capital Expenditure	41,723	37,638	43,982	54,160	60,340	67,769	67,902	58,595	75,089	93,132	83,807	129,111
2.1 Acquisition of Fixed Capital Assets	22,589	20,938	25,468	32,246	32,933	32,934	36,115	26,501	36,580	53,012	40,449	75,184
2.2 Capital Transfers	19,134	16,700	18,515	21,915	27,407	34,835	31,787	32,094	38,509	40,120	43,359	59,016
Transfers to Institutions	10,446	9,602	11,041	13,285	15,968	14,522	18,351	15,118	19,894	25,721	19,306	31,870
Transfers to Non-National Public Enterprises	7,614	6,017	5,880	6,801	9,075	12,048	6,973	11,459	14,339	9,346	19,068	14,207
Transfers to Sub National Governments	1,057	1,042	1,511	1,764	2,297	8,218	6,251	5,421	4,186	4,830	4,812	12,641
Transfers Abroad	17	39	83	65	67	47	212	96	90	223	173	298
2.3 Under Expenditure Provision (-) / Contingency (+)	-	-	-	-	-	-	-	-	-	-	-	-5,089
3. Lending minus Repayments	7,602	5,873	6,366	14,371	11,548	13,775	15,254	13,547	7,890	18,673	3,420	12,539
3.1 Net Lending through Advance Accounts	-1,580	630	1,226	2,784	1,585	2,638	2,044	1,336	1,710	2,000	1,950	2,500
3.2 Lending to Public Enterprises	11,087	8,335	7,278	14,118	11,096	13,187	14,590	13,582	12,320	14,396	13,823	15,329
3.3 Loan Repayments in Public Enterprises	-5,096	-3,182	-4,331	-6,218	-5,689	-6,209	-6,699	-6,060	-10,741	-8,093	-15,920	-9,240
3.4 Restructuring Expenditure	3,191	90	2,193	3,688	4,556	4,159	5,320	4,689	4,601	10,370	3,567	3,950
Total	203,484	218,659	235,097	268,179	279,159	335,823	386,518	402,989	417,672	469,479	476,905	560,638

Source : Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE
TABLE 104
Economic Classification of Government Fiscal Operations

Item	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004		2005 Approved Estimates
										Approved Estimates	Provi- sional	
1. Total Revenue	136,258	146,279	165,037	175,032	195,905	211,282	234,296	261,887	276,516	331,572	311,473	389,492
Tax	118,543	130,202	142,513	147,368	166,029	182,392	205,840	221,837	231,648	301,000	281,552	351,119
Non-Tax	17,715	16,077	22,524	27,664	29,877	28,890	28,456	40,050	44,868	40,292	29,921	38,373
Revenue Adjustments	-	-	-	-	-	-	-	-	-	-9,720	-	-
2. Expenditure and Lending minus Repayments	-203,484	-218,660	-235,097	-268,179	-279,159	-335,823	-386,518	-402,989	-417,671	-469,479	476,906	-560,638
Recurrent	-154,159	-175,149	-184,749	-199,648	-207,271	-254,279	-303,362	-330,847	-334,693	-357,674	389,679	-418,988
Capital	-41,723	-37,638	-43,982	-54,160	-60,340	-67,769	-67,902	-58,595	-75,089	-93,132	83,807	-129,111
Lending minus Repayments	-7,602	-5,873	-6,366	-14,371	-11,548	-13,775	-15,254	-13,547	-7,890	-18,673	-3,420	-12,539
3. Current Account Surplus / Deficit (-)	-17,900	-28,870	-19,712	-24,616	-11,366	-42,997	-69,065	-68,961	-58,177	-26,102	-78,206	-29,496
4. Budget Deficit (before grants)	-67,225	-72,381	-70,061	-93,147	-83,254	-124,541	-152,222	-141,102	-141,155	-137,907	-165,432	-171,146
5. Financing of Budget Deficit	67,225	72,381	70,061	93,147	83,254	124,541	152,222	141,102	141,155	137,907	165,432	171,146
5.1 Foreign Financing (net)	30,252	17,899	17,287	17,397	8,245	5,640	20,037	9,057	51,022	59,898	45,752	58,884
Gross Borrowings	29,701	20,651	23,209	28,548	22,924	23,777	42,459	39,036	77,491	81,663	70,112	91,000
Repayments	-8,477	-10,491	-13,251	-18,351	-21,440	-23,282	-27,921	-37,057	-34,425	-31,765	-33,041	-42,316
Grants	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,079	7,956	10,000	8,681	10,200
5.2 Domestic Financing (net)	33,972	49,754	30,275	71,362	74,875	118,500	123,595	126,351	79,660	65,009	117,243	104,761
Market Borrowings	33,424	39,391	39,644	72,292	75,718	115,325	122,848	127,167	79,830	65,009	112,563	104,761
Non-Bank	26,359	26,301	41,815	53,338	48,426	58,797	74,294	132,003	100,735	92,009	69,274	104,761
Gross Borrowings	54,428	49,050	57,047	94,955	68,748	140,041	118,368	262,789	285,818	256,057	217,014	329,863
Repayments	-28,069	-22,749	-15,232	-41,617	-20,322	-81,244	-44,074	-130,786	-185,083	-164,048	-147,740	-225,102
Bank	7,065	13,090	-2,171	18,954	27,292	56,528	48,554	-4,836	-20,905	-27,000	43,289	-
Net Borrowings	7,486	14,585	1,623	13,853	27,668	57,707	62,850	-20,732	-20,905	-27,000	46,605	-
Use of Cash Balances	-421	-1,495	-3,793	5,101	-376	-1,179	-14,296	15,896	-	-	-3,316	-
Other Borrowings (a)	548	10,363	-9,369	-930	-842	3,175	747	-816	-170	-	4,680	-
5.3 Domestic Grants	-	-	-	-	-	-	-	-	250	-	-	-
5.4 Privatisation Proceeds	3,001	4,728	22,499	4,389	134	401	8,589	5,693	10,223	13,000	2,437	7,500

(a) Adjusted for an increase in arrears of Rs. 2,715 million for expenditure in 1996 and a decrease in arrears of Rs. 2,715 million in 1997.

Source : Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 105

Composition of Outstanding Government Debt (a)

Rs. million

Source	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (b)
1. Foreign Debt	346,286	359,685	376,331	461,273	507,866	542,040	636,741	721,957	843,882	996,138
1.1 Project Loans (c)	286,848	302,960	320,867	400,284	444,423	477,845	542,942	640,354	769,559	914,232
1.2 Non-Project Loans	59,438	56,725	55,464	60,989	63,443	64,195	93,799	81,603	74,323	81,906
Commodity (d)	57,730	55,243	53,816	59,626	62,182	63,009	67,000	68,050	68,892	73,835
Other (e)	1,708	1,482	1,648	1,363	1,261	1,186	26,799	13,553	5,431	8,071
2. Domestic Debt	289,410	356,703	387,740	463,426	543,465	676,660	815,965	948,386	1,019,969	1,143,389
2.1 Rupee Loans	157,928	205,975	239,475	250,570	262,056	263,888	292,813	287,701	248,414	164,758
of which Sinking Funds (f)	100	100	100	100	100	100	100	100	100	100
2.2 Treasury Bills	113,771	124,996	114,996	119,996	124,996	134,996	170,995	210,995	219,295	243,886
2.3 Treasury Bonds	-	-	10,000	48,915	104,867	204,124	229,174	347,128	483,107	643,349
2.4 Sri Lanka Development Bonds	-	-	-	-	-	-	14,749	24,177	8,816	26,083
2.5 Treasury Certificates of Deposits	200	212	83	12	11	12	11	11	11	11
2.6 Central Bank Advances (g)	13,700	17,693	18,307	20,192	22,969	27,169	30,127	31,033	31,204	34,791
2.7 Other (h)	3,811	7,827	4,879	23,741	28,566	46,472	78,096	47,341	29,122	30,411
Total	635,696	716,388	764,071	924,699	1,051,331	1,218,700	1,452,706	1,670,342	1,863,851	2,139,526

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

(a) This excludes medium and long term loans issued in respect of supplier's credit of Rs.24,259 million, borrowing of public corporations and the private sector with a government guarantee at Rs.52,986 million, short term IMF drawings amounting to Rs.27,023 million and other short term debt of Rs.67,726 million at end December 2002. National Housing Development Authority debentures of Rs.109 million, State Mortgage Bank debentures of Rs.500 million and Urban Development Authority debentures of Rs.83 million are also excluded.

(b) Provisional.

(c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, Canada, Denmark, People's Republic of China, Germany, UK, India, IDA, ADB, the Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens - Sweden, Salomon Brother's Incorporated-New York, Bank Indosuez, BFCE-France and Citibank International of USA.

(d) Represents the amounts withdrawn and outstanding on the loans contracted with the USA, Canada, Germany, Japan, France, India, Italy and Netherlands.

(e) Includes cash loans received from the ADB, USA and OPEC and outstanding defence deferred payments.

(f) Represents the market value of investments held by the Joint Investment Fund (JIF) on behalf of the sinking funds.

(g) Excludes contributions to international financial organisations.

(h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds. Borrowings from FCBUs at US dollars 100 million in 1998 and its outstanding balance of US dollars 82 million at end 1999, US dollars 141 million at end 2000, US dollars 300 million at end 2001, US dollars 306 million at end 2002, US dollars 304 million at end 2003 and US dollars 300 million at end 2004 are also included. Other liabilities of the government to the banking sector are also adjusted from 1994.

Ownership of Government Debt (as at end of the year)^(a)

Owner	1995	1996	1997	1998	1999	2000	2001	2002	2003	Rs. million 2004 (b)
1. Domestic Debt	289,410	356,703	387,740	463,426	543,464	676,660	815,965	948,386	1,019,968	1,143,389
1.1 Banking Sector	111,024	101,764	100,536	113,054	139,671	199,030	256,808	248,243	228,411	272,981
Central Bank	26,877	34,303	19,770	27,179	48,867	97,778	92,871	76,342	44,587	113,017
Commercial Banks (c)	84,147	67,461	80,766	85,875	90,804	101,252	163,937	171,901	183,824	159,965
1.2 Non-Bank Sector	178,386	254,939	287,204	350,372	403,793	477,630	559,157	700,143	791,557	870,408
Market Borrowings	172,251	245,330	280,902	345,012	399,306	469,703	550,783	692,520	784,104	855,339
Savings Institutions (d)	49,671	52,698	63,028	67,260	79,555	87,263	94,976	116,632	138,939	151,158
Sinking Funds (e)	100	100	100	100	100	100	100	100	100	100
Insurance Funds	303	9,000	9,292	13,052	16,935	18,969	21,449	26,853	24,828	27,398
Provident and Pension Funds (f)	104,139	120,063	144,406	163,534	187,955	218,615	245,028	292,081	333,289	369,205
Official Funds (g)	672	15,840	15,438	15,522	19,243	24,640	27,052	32,612	40,739	46,341
Private Business and Individuals (h)	17,366	47,629	48,638	85,544	95,518	120,116	162,178	224,242	246,209	264,119
Non-Market Borrowings	6,135	9,609	6,302	5,360	4,487	7,927	8,374	7,623	7,453	12,088
2. Foreign Debt	346,286	359,685	376,331	461,273	507,866	542,040	636,741	721,956	843,881	996,138
Total	635,696	716,388	764,071	924,699	1,051,330	1,218,700	1,452,706	1,670,342	1,863,849	2,139,526

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

- (a) Until 1995, data on Treasury bills outstanding are based on primary market sales. From 1996 onwards, they have been adjusted for secondary market transactions. Treasury bonds, which were introduced in March 1997, are also adjusted for secondary market transactions.
- (b) Provisional.
- (c) Includes long term bonds issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.
- (d) Includes the value of long term bonds of Rs.4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.
- (e) The Public Debt Sinking Funds (the Investment Fund w.e.f. September, 1971) and the National Housing Sinking Fund.
- (f) Trusts, Benevolent, Pension and Provident Funds and the Employees' Provident Fund.
- (g) The Central Government, Local Authorities, State Corporations, Departmental and Other Official Funds.
- (h) This includes the value of Treasury bonds, Treasury Certificates of Deposits and Treasury bill holdings other than those of the captive sources; the Employees' Provident Fund, the Employees' Trust Fund and the National Savings Bank.

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 107

Ownership of Treasury Bills^(a)

Rs. million

Owner	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004(b)
1. Bank Sector	74,726	41,538	37,549	24,358	40,155	50,606	75,934	73,818	58,002	118,843
1.1 Central Bank	14,984	17,114	6,692	9,508	27,322	42,238	64,842	44,923	13,365	78,162
1.2 Commercial Banks	59,742	24,424	30,857	14,850	12,833	8,368	11,092	28,895	44,637	40,681
2. Non-Bank Sector	39,044	83,458	77,447	95,638	84,841	84,390	95,061	137,177	161,293	125,043
2.1 Employees' Provident Fund	1,424	3,005	3,949	2,978	3,285	5,430	3,112	2,953	5,198	5,000
2.2 Other Provident Funds	7,052	544	84	209	414	418	—	816	906	805
2.3 Savings Institutions	14,766	8,395	6,435	6,600	8,537	15,417	13,889	22,645	36,534	31,513
2.4 Insurance and Finance Companies	8,389	16,959	16,029	11,470	13,509	9,641	7,576	9,179	7,742	562
2.5 Departmental and Other Official Funds	654	15,321	14,114	10,054	8,343	1,480	547	3,040	6,898	9,957
2.6 Private and Other	6,759	39,234	36,836	64,327	50,753	52,004	69,937	98,544	104,016	77,206
Total	113,770	124,996	114,996	119,996	124,996	134,996	170,995	210,995	219,295	243,886

(a) Adjusted for secondary market transactions.

(b) Provisional

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 108

Ownership of Treasury Bonds^{(a)(b)}

Rs. million

Owner	1997	1998	1999	2000	2001	2002	2003(c)	2004(c)(d)
1. Bank Sector	1,788	5,808	8,405	38,648	22,214	35,523	65,246	33,350
1.1 Central Bank	—	—	452	30,936	1,616	—	—	—
1.2 Commercial Banks	1,788	5,808	7,953	7,712	20,598	35,523	65,246	33,350
2. Non-Bank Sector	8,212	43,107	96,462	165,476	206,960	311,605	417,861	609,999
2.1 Employees' Provident Fund	3,100	11,912	27,635	50,003	64,758	109,093	187,665	283,428
2.2 Other Provident Funds	—	83	147	449	—	591	287	240
2.3 Savings Institutions	1,609	10,372	20,656	25,472	28,964	42,292	54,499	92,227
2.4 Insurance and Finance Companies	1,876	6,849	7,987	10,940	16,258	21,159	20,740	26,551
2.5 Departmental and Other Official Funds	65	571	907	13,176	16,061	17,010	17,375	23,641
2.6 Private and Other	1,562	13,320	39,130	65,436	80,919	121,460	137,294	183,912
Total	10,000	48,915	104,867	204,124	229,174	347,128	483,107	643,349

(a) Issuance of Treasury bonds was commenced from 1997.

(b) Adjusted for secondary market transactions.

(c) Excludes government bonds of Rs. 4,397 million issued to CWE in November 2003.

(d) Provisional

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 109

Ownership of Rupee Loans

Rs. million

Owner	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (a)
1. Bank Sector	24,928	44,321	44,321	44,321	44,068	44,068	44,068	43,981	43,481	41,481
1.1 Central Bank	—	—	—	—	—	—	—	—	—	—
1.2 Commercial Banks (b)	24,928	44,321	44,321	44,321	44,068	44,068	44,068	43,981	43,481	41,481
2. Non-Bank Sector	133,000	161,654	195,154	206,249	217,988	219,820	248,745	243,720	204,933	123,277
2.1 Savings Institutions (c)	34,905	44,303	54,950	50,288	50,362	46,374	53,123	51,695	47,906	27,418
2.2 Sinking Funds	100	100	100	100	100	100	100	100	100	100
2.3 Departmental and Other Official Funds (d)	212	509	503	4,897	9,237	9,238	10,444	11,732	17,550	12,742
2.4 Employees' Provident Fund	93,576	110,231	127,818	142,821	150,661	156,309	177,157	171,609	130,319	74,308
2.5 Other Provident Funds	3,846	6,283	9,455	5,531	5,813	6,006	6,351	7,019	7,144	5,425
2.6 Insurance Corporations	303	158	1,508	1,793	993	993	285	285	285	285
2.7 Insurance Companies	—	—	—	—	—	—	408	408	—	—
2.8 Other State Corporations	10	10	756	755	756	746	831	831	1,575	—
2.9 Other (e)	48	60	64	64	66	54	46	41	54	2,999
Total	157,928	205,975	239,475	250,570	262,056	263,888	292,813	287,701	248,414	164,758

(a) Provisional

(b) Includes long-term bonds issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.

(c) Includes the value of long-term bonds of Rs 4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.

(d) From 1998, the Employees' Trust Fund is included. Before 1998, it was included under Other Provident Funds.

(e) Comprises co-operative banks, other companies, clubs, institutions and individuals.

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE
TABLE 110
Ownership of Outstanding Foreign Debt

Source	1995	1996	1997	1998	1999	2000	2001	2002	2003	Rs. million 2004 (a)
1. Multilateral	144,594	160,402	173,428	211,730	228,736	250,096	289,686	341,326	405,156	477,046
ADB	60,748	69,772	76,186	94,583	104,150	115,353	136,064	164,017	195,895	235,606
EEC	336	348	371	406	422	—	—	—	—	—
EIB	—	—	—	—	—	—	—	—	—	—
IBRD	970	840	730	600	397	89	521	379	599	11,444
IDA	79,112	85,925	92,481	111,771	119,045	129,403	146,853	169,336	199,782	221
IFAD	2,876	3,054	3,188	3,765	4,078	4,678	5,532	6,381	7,116	227,015
IMF	—	—	—	—	—	—	—	—	—	—
OPEC	551	463	382	298	187	91	136	464	538	—
Nordic Development Fund	—	—	90	307	457	482	580	749	1,023	2,760
2. Bilateral	191,063	188,829	188,576	234,585	267,383	277,317	305,511	349,007	398,925	465,513
Canada	5,492	5,548	5,541	5,482	6,004	6,219	6,582	6,626	7,746	8,521
France (b)	6,187	6,024	5,664	6,542	5,922	5,907	6,439	7,596	8,735	10,177
Germany	28,961	27,188	25,652	30,132	27,656	28,338	32,953	39,545	46,657	56,301
India	111	184	784	1,135	1,074	1,146	1,855	2,786	6,702	10,311
Japan	101,557	99,868	98,738	132,374	164,801	172,932	185,081	217,151	255,277	301,434
Kuwait	1,661	1,686	1,761	2,087	2,056	2,180	2,497	2,884	2,939	3,388
Netherlands	3,928	3,525	3,085	3,295	2,759	2,505	2,453	2,610	2,645	2,574
People's Republic of China	717	689	1,112	1,670	2,108	2,088	3,219	3,373	3,115	3,342
Saudi Arabian Fund	665	580	492	377	217	38	63	—	—	—
Switzerland	693	626	634	735	676	—	—	—	—	—
USA	37,817	39,260	41,927	45,789	47,268	51,053	58,064	57,937	55,229	57,078
Other	3,274	3,651	3,186	4,967	6,842	4,911	6,305	8,499	9,881	12,387
3. Financial Markets	10,630	10,454	14,327	14,958	11,747	14,627	41,544	31,624	39,801	53,579
Riggs National Bank	811	850	873	917	923	965	3,754	3,831	3,746	3,980
Indo-Suez Bank (France and Stockholm)	265	187	242	231	193	178	179	144	129	108
Bankers' Trust Co.	757	794	814	853	858	896	977	948	877	876
France	1,712	1,355	1,133	1,156	898	979	837	158	—	—
Manufacturers Hanover Trust Co	64	—	—	—	—	—	—	—	—	—
Skandinaviska Enskilda Bankens Sweden	76	—	—	—	—	—	—	—	—	—
Solomon Bros. Inc. – New York	843	830	839	864	852	869	923	868	774	739
Citi Bank / NEXI	—	—	—	—	—	—	—	—	9,635	10,433
Other (c)	6,102	6,438	10,426	10,937	8,023	10,740	34,874	25,676	24,640	37,444
Total	346,286	359,685	376,331	461,273	507,866	542,040	636,741	721,956	843,882	996,138

(a) Provisional

(b) Includes loans from financial institutions.

(c) Includes loans from Overseas Private Investment Corporation (USA) of Rs.1,230 million in 1997, Rs.1,212 million in 1998, Rs.1,132 million in 1999, Rs.1,080 million in 2000, Rs.1,052 million in 2001, Rs 800 million in 2002, Rs.665 million in 2003 and Rs.491 million in 2004. Outstanding defence loans are included since 2001.

Sources: Central Bank of Sri Lanka
Ministry of Finance and Planning

Foreign Loans – 2004

Rs. million

Type and Source	Gross Receipts	Repayments	Net Change in the Liability (a)	Liability as at end of December
1. Project Loans	69,600	24,472	144,216	914,232
Asian Development Bank	18,696	3,802	39,543	235,501
Australia	1,073	263	1,500	7,196
Austria	1,977	–	2,411	3,427
Canada	–	219	536	5,823
Denmark	566	80	652	1,696
European Investment Bank	2,614	–	2,946	3,544
Finland	2,189	157	2,307	2,827
France	397	699	1,370	10,416
Germany	2,570	1,297	8,703	48,795
Hong Kong	1,472	–	1,735	2,510
IBRD	–	–	17	221
IFAD	157	190	802	7,920
India	–	–	160	2,086
International Development Association	6,886	3,845	27,233	227,014
Japan	27,407	10,678	47,616	295,768
Korea	851	289	2,594	10,727
Kuwait	464	260	450	3,388
Netherlands	–	550	-124	2,611
Nordic Development Fund	237	–	422	1,431
Norway	–	153	-55	538
OPEC	427	55	456	1,329
People's Republic of China	1,526	361	1,849	9,478
Saudi Arabian Fund	40	28	14	27
Sweden	51	219	111	1,830
UK	–	245	-126	668
USA	–	1,082	1,020	26,803
Other	–	–	74	666
2. Non-Project Loans	8,697	8,569	7,540	81,905
2.1 Commodity Loans	3,196	5,493	4,901	73,835
Canada	–	118	232	2,690
France	–	43	28	430
Germany	–	249	855	6,961
India	3,196	264	3,383	8,225
Italy	–	122	43	1,026
Japan	–	2,475	-611	16,099
Netherlands	–	312	-55	1,611
USA (b)	–	1,885	1,033	36,573
Pakistan	–	25	-7	220
2.2 Other Loans	5,501	3,076	2,639	8,070
Asian Development Bank	–	2	10	105
USA	–	221	-174	490
China	–	39	32	906
Other	5,501	2,814	2,771	6,569
Memo : Liability due to variations in exchange rates			106,502	
Grand Total	78,297	33,041	151,757	996,138

(a) This includes the impact of exchange rate variation.

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

(b) Comprises P.L. 480 loans and loans from the

Agency for International Development.

FISCAL POLICY AND GOVERNMENT FINANCE
TABLE 112
Net Receipts of Foreign Assistance

Rs. million

Type and Source	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004 (a)
1. Loans (b)	15,882	15,053	14,638	19,420	8,604	10,070	19,396	10,113	53,213	45,256
ADB	4,202	7,756	4,499	6,917	5,645	4,343	5,295	11,878	17,231	14,894
Australia	33	-39	-16	-47	597	257	189	1,498	1,606	810
Bank Indosuez & B.F.C.E,-										
France	-	-	-377	-334	-237	-	-26	-	-	-
Canada	-157	-171	-182	-189	-204	-220	-237	-262	-291	-337
China	-31	-63	146	407	319	-90	1,478	1,691	2,206	1,126
Citibank International	-	-	2,901	-	-2,361	-1,170	-	-	-	-
Denmark	-29	-54	-41	-46	-48	-45	-51	-58	-69	486
France	-439	-476	52	-177	-179	-320	-446	-505	-560	-345
Germany	-570	-837	-208	86	-129	515	1,425	-900	-537	1,024
IBRD	-177	-173	-180	-196	-236	-187	-136	-160	-172	-
IDA	5,056	5,218	3,986	5,415	2,542	2,236	677	5,663	15,950	3,041
IFAD	118	123	51	80	154	231	137	205	198	-33
India	87	64	584	252	-128	-147	-177	912	4,003	2,932
Iraq	-	-	-	-	-	-	-	-	-	-
Italy	15	-	-	-	-	-	-	-	-	-
Japan	7,395	4,879	3,629	7,780	4,927	7,353	10,011	6,309	21,655	14,254
Korea	38	-7	-43	910	939	722	789	1,093	1,673	562
Kuwait	-76	-63	-20	99	-29	-82	-150	214	8	204
Manufacturers Hanover										
Trust Company Ltd.	-	-	-	-	-	-	-	-	-	-
Netherland	442	-214	-114	-123	-414	-343	-271	-252	-333	-862
OPEC	-102	-111	-112	-117	-126	-109	-75	-26	76	372
Saudi Arabian Fund	-73	-113	-148	-167	-180	-201	-43	-155	-	12
Skandinaviska Enskilda										
Bankens-Sweden	-70	-76	-	-	-	-	-	-	-	-
Salomon Brother's										
Incorporated - New York	-49	-53	-57	-62	-67	-73	-101	-91	-	-
Switzerland	-20	-6	-4	-4	-2	-	-	-	-	-
UK	72	-54	-426	-551	-592	-628	-634	-189	-208	-245
USA	143	-590	293	-841	-1,744	-1,653	-2,532	-2,782	-2,977	-3,188
Other	74	113	425	328	157	-319	4,274	-13,925	-6,140	10,671
2. Grants	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,079	7,956	8,681
ADB	121	79	160	116	350	420	482	513	317	436
Australia	101	134	105	-	179	-	27	17	204	149
Canada	77	23	148	67	20	43	40	-	-	-
EEC	103	66	220	41	-	-	-	-	-	-
Finland	22	-	-	-	-	-	-	-	-	-
Germany	227	251	299	54	510	324	208	920	1,167	1,508
Japan	4,181	2,880	2,428	3,280	3,380	2,826	2,135	2,287	1,643	1,980
Netherlands	559	336	428	308	350	196	698	878	1,213	357
Norway	344	2,424	1,393	173	576	325	298	499	435	391
Sweden	-	333	465	117	25	241	155	285	389	1,292
Switzerland	355	4	-	-	-	-	-	-	-	-
UK	578	183	308	36	84	310	225	124	-	-
United Nations	466	318	361	88	420	-	-	-	1,503	-
USA	1,590	474	663	291	378	214	180	-	-	790
Other	304	234	351	2,629	489	246	1,052	1,556	1,085	1,779
Total	24,910	22,792	21,967	26,620	15,365	15,215	24,896	17,192	61,169	53,937

(a) Provisional

(b) These figures may differ from those appearing in Appendix Table 93 of this report due to differences in classification and sources of information.

 Sources : Central Bank of Sri Lanka
 Ministry of Finance and Planning

FISCAL POLICY AND GOVERNMENT FINANCE
TABLE 113
Outstanding Central Government Debt (as at end of the year) (a)

Rs. million

Source	2000	2001	2002	2003	2004 Provisional
Total Domestic Debt	676,660	815,965	948,386	1,019,970	1,143,389
Short-Term	208,017	278,624	259,205	249,621	269,784
Treasury Bills	134,996	170,995	210,995	219,295	243,886
Provisional Advances from the Central Bank	27,169	30,127	31,033	31,204	34,791
Import Bills held by Commercial Banks	14,940	12,480	12,801	180	734
Other Liabilities to the Banking Sector net of					
Bank Deposits (b)	23,011	56,649	-3,247	-8,511	-14,490
Other	7,901	8,373	7,623	7,453	4,863
Medium and Long-Term	468,643	537,341	689,181	770,349	873,605
Rupee Securities (c)	263,888	292,813	287,701	248,414	164,758
Treasury Bonds (d)	204,124	229,174	347,128	483,107	643,349
Treasury Certificates of Deposit	11	11	11	11	11
Sri Lanka Development Bonds	—	14,749	24,177	8,816	26,083
Other (e)	620	594	30,164	30,000	39,404
By Debt Instrument	676,660	815,965	948,386	1,019,969	1,143,389
Rupee Securities	263,888	292,813	287,701	248,414	164,758
Treasury Bills	134,996	170,995	210,995	219,295	243,886
Treasury Bonds	204,124	229,174	347,128	483,107	643,349
Treasury Certificates of Deposit	11	11	11	11	11
Sri Lanka Development Bonds	—	14,749	24,177	8,816	26,083
Provisional Advances	27,169	30,127	31,033	31,204	34,791
Other	46,472	78,096	47,341	29,122	30,511
By Institution	676,660	815,965	948,386	1,019,969	1,136,278
Banks	199,030	256,808	248,243	228,411	272,981
Central Bank					
By Debt Instrument	97,778	92,871	76,342	44,587	113,017
Treasury Bills	42,238	64,842	44,923	13,365	78,162
Treasury Bonds	30,936	1,616	—	—	
Provisional Advances	27,169	30,127	31,033	31,204	34,791
Other	-2,565	-3,714	386	18	64
Commercial Banks					
By Debt Instrument	101,252	163,937	171,901	183,824	159,965
Rupee Loans	44,068	44,068	43,981	43,481	41,481
Treasury Bills	8,368	11,092	28,895	44,637	40,681
Treasury Bonds	7,712	20,598	35,523	65,246	33,350
Sri Lanka Development Bonds	—	14,749	24,177	8,816	26,083
Other	41,104	73,430	39,325	21,644	18,369
By Institution	101,252	163,937	171,901	183,824	159,965
State Banks	94,093	140,263	120,152	112,751	110,380
Other	7,159	23,674	51,749	71,073	49,585
Sinking Fund	100	100	100	100	100
Rupee Loans	100	100	100	100	100
Non-Bank Sector					
By Debt Instrument	477,530	559,057	700,043	791,459	870,408
Rupee Loans	219,720	248,645	243,620	204,833	123,277
Treasury Bills	84,390	95,061	137,177	161,293	125,043
Treasury Bonds	165,476	206,960	311,605	417,861	609,999
Treasury Certificates of Deposit	11	11	11	11	11
Other	7,933	8,380	7,630	7,461	12,078
By Institution	477,530	559,057	700,043	791,459	870,408
National Savings Bank	87,263	95,976	116,632	138,939	151,158
Savings Institutions & Individuals	124,368	150,839	228,447	243,972	256,781
Employees' Provident Fund	211,742	245,028	283,655	323,182	362,736
Insurance Institutions	18,969	21,449	26,853	24,828	27,398
Finance Companies	2,621	3,124	4,194	4,004	4,652
Other	32,567	42,641	40,262	56,533	67,683
Administrative Borrowings	7,901	8,373	7,623	7,453	4,863
Departments, Official Funds and Other	24,666	34,268	32,639	49,080	62,820
Total Foreign Debt	542,040	636,741	721,956	843,882	996,138
By Type	542,040	636,741	721,956	843,882	996,138
Project Loans	477,845	542,942	640,354	769,559	914,232
Non-Project Loans	64,195	93,799	81,602	74,323	81,906
Commodity	63,009	67,563	68,050	68,891	73,835
Other (f)	1,186	26,236	13,553	5,431	8,070
By Institution	542,040	636,741	721,956	843,882	996,138
Concessional Loans	535,129	603,571	702,369	822,839	970,299
Multilateral	249,740	288,876	344,297	404,937	475,246
Bilateral	285,389	314,695	358,071	417,902	495,053
Non-Concessional Loans	6,911	33,170	19,588	21,043	25,838
Multilateral	356	535	394	219	1,801
Bilateral	—	—	1,096	836	575
Commercial Loans (f)	6,555	32,635	18,098	19,988	23,462
External Supplier's Credit	217	269	n.a.	n.a.	n.a.
Total Outstanding Government Debt	1,218,700	1,452,706	1,670,342	1,863,851	2,139,526
Total Outstanding Govt. Debt Net of Sinking Fund	1,218,600	1,452,606	1,670,242	1,863,751	2,139,426

(a) Treasury bills outstanding is based on primary market sales until 1995, and adjusted for secondary market transactions from 1996 onward. From 1997, includes Treasury bonds, which were introduced in March, 1997 and are adjusted for secondary market transactions.

(b) Includes outstanding balance to FCBUs: Rs 6,773 million at end 1998, Rs 5,913 million at end 1999, Rs.12,820 million at end 2000, Rs. 29,461 million at end 2001. See also footnote (e) below.

(c) Includes long term bonds of Rs 24,088 million and Rs 23,873 million issued in 1993 and 1996, respectively.

(d) Excludes government bonds of Rs 4,397 million issued to CWE in November 2003.

(e) Maturity period of government borrowings from FCBUs, which was short term until end 2001, was shifted to medium term from 2002. As such, outstanding balance of Rs. 29,570 million, Rs.29,406 million and Rs 31,590 million to FCBUs were included in 2002, 2003 and 2004 respectively.

(f) Outstanding defence loans are included since 2001.

Sources : Central Bank of Sri Lanka
Ministry of Finance and Planning

Budget Outturn for Provincial Councils

Item	2000	2001	2002	2003	Rs. million 2004 (a)
Total revenue	7,534	8,674	9,366	11,625	13,522
Tax revenue	6,478	7,539	7,952	9,968	11,544
Taxes on goods and services	5,010	5,533	5,987	6,761	7,783
Turnover taxes	3,705	4,142	4,460	5,064	5,948
Licence fees	1,293	1,372	1,512	1,669	1,809
Other taxes	12	20	15	29	26
Tax on property	1,468	2,006	1,965	3,207	3,761
Non-tax revenue	1,056	1,135	1,414	1,656	1,978
Interest, profits and dividends	281	355	582	587	744
Sales and charges	759	743	808	1,050	1,195
Other	16	37	24	19	39
Total expenditure	37,328	40,094	44,314	49,224	56,964
Current expenditure	28,856	33,425	38,268	39,800	46,308
Functional basis	28,856	33,425	38,268	39,800	46,308
Provincial administration	2,129	2,561	2,616	3,264	3,606
Economic services	1,285	1,377	1,717	1,715	1,976
Social services	25,442	29,487	33,935	34,821	40,726
Economic basis	28,856	33,425	38,268	39,800	46,308
Personal emoluments	22,199	26,169	29,993	30,582	36,079
Other	6,657	7,256	8,275	9,219	10,229
Capital expenditure	8,472	6,669	6,046	9,423	10,656
Acquisition of capital goods	989	613	713	1,231	923
Capital transfers	160	85	113	353	175
Province specific development projects	5,523	4,208	3,405	3,236	3,792
Special projects	812	1,163	1,213	3,895	4,988
Other	988	600	602	709	778
Central government transfers	31,543	30,948	36,499	37,832	45,848
Block grants	23,220	24,699	30,574	30,462	35,892
Criteria based grants	1,323	596	1,000	607	803
Matching grants	665	282	307	246	311
Province specific development grants	5,523	4,208	3,405	3,332	3,854
Grants for special projects	812	1,163	1,213	3,184	4,988

(a) Provisional

Sources : Ministry of Home Affairs, Provincial
 Councils and Local Government
 Central Bank of Sri Lanka

FISCAL POLICY AND GOVERNMENT FINANCE

TABLE 115

Performance of the Privatisation Programme

Sources : Public Enterprise Reform Commission
Ministry of Finance and Planning

(a) Only the management of these companies were privatised.

(b) Seven failed privatised enterprises were taken over by the Government under the Public Enterprise Rehabilitation Act of 1996. They were Mattegama Textile Mills Ltd., Colombo Commercial (Fertiliser) Ltd., Kantalai Sugar Co., Ltd., Pugoda Textile Mills Ltd., Kahatagaha Graphite Pvt. Ltd., and Lanka Loha Hardware Ltd., of which Mattegama Textiles and Lanka Loha Hardware were re-privatised.

(c) Privatised under deferred payments.

MONEY, CREDIT AND MONETARY POLICY

TABLE 116

Monetary Aggregates – M₁ and M₂

End of Period	CURRENCY				DEMAND DEPOSITS				Narrow Money Supply M ₁ (4)+(8)	Time and Savings Deposits held by Public (10)	Broad Money Supply M ₂ (f) (9)+(10)	
	Total (a) (1)	Held by Govt. (b) (2)	Held by Banks (3)	Held by Public (1)-(2)-(3) (4)	Total (c) (5)	Held by Govt. (d) (6)	Held by Banks (e) (7)	Held by Public (5)-(6)-(7) (8)				
2000 (g)	73,316	0.5	10,669	62,646	138,973	15,545	67,597	55,831	118,477	286,192	404,669	
2001	76,561	0.5	11,025	65,536	170,801	29,286	84,840	56,675	122,211	328,516	450,727	
2002	88,308	0.5	13,016	75,291	179,352	13,040	102,243	64,070	139,361	371,034	510,395	
2003	98,785	0.5	13,184	85,601	218,277	15,375	126,867	76,034	161,635	419,111	580,747	
2004	115,909	0.5	16,240	99,669	263,803	17,628	157,390	88,784	188,453	499,511	687,964	
2003	January	86,019	0.5	12,211	73,808	168,631	10,102	96,304	62,226	136,034	376,959	512,993
	February	86,977	0.5	11,443	75,534	177,387	10,744	104,339	62,304	137,838	380,351	518,190
	March	91,477	0.5	14,597	76,880	174,989	11,698	98,967	64,325	141,205	383,470	524,675
	April	91,365	0.5	14,084	77,281	180,814	10,532	104,399	65,883	143,164	387,189	530,354
	May	90,524	0.5	13,641	76,882	186,645	11,538	107,986	67,121	144,004	388,802	532,806
	June	89,271	0.5	13,966	75,305	192,149	11,459	113,784	66,906	142,210	390,557	532,767
	July	89,206	0.5	12,738	76,468	189,468	15,963	105,633	67,873	144,341	395,271	539,612
	August	91,057	0.5	12,045	79,012	204,667	13,269	120,956	70,443	149,455	396,030	545,485
	September	91,571	0.5	13,244	78,327	209,441	14,181	117,900	77,360	155,687	400,131	555,818
	October	92,186	0.5	12,624	79,562	213,579	15,025	126,399	72,155	151,717	405,422	557,139
	November	94,881	0.5	12,555	82,326	212,134	17,451	119,589	75,094	157,420	411,291	568,711
	December	98,785	0.5	13,184	85,601	218,277	15,375	126,867	76,034	161,635	419,111	580,747
2004	January	98,944	0.5	13,025	85,919	210,374	12,880	120,285	77,209	163,127	424,927	588,054
	February	101,629	0.5	12,100	89,529	221,741	15,999	128,694	77,047	166,576	428,348	594,925
	March	116,940	0.5	21,983	94,956	216,924	15,622	124,369	76,933	171,889	434,501	606,390
	April	106,815	0.5	15,638	91,177	229,144	12,613	138,214	78,317	169,494	438,744	608,238
	May	106,026	0.5	15,928	90,097	215,182	13,149	120,285	81,748	171,846	441,462	613,308
	June	105,663	0.5	14,993	90,670	226,696	13,601	133,995	79,101	169,770	445,714	615,485
	July	107,274	0.5	14,505	92,769	218,058	12,786	126,123	79,149	171,918	452,607	624,525
	August	108,919	0.5	15,860	93,059	231,073	14,166	136,507	80,400	173,459	459,403	632,862
	September	109,763	0.5	16,137	93,826	224,193	15,805	123,956	84,432	178,058	467,122	645,181
	October	110,866	0.5	15,534	95,332	230,965	17,018	133,451	80,496	175,828	481,090	656,918
	November	112,530	0.5	18,631	93,899	237,598	15,748	133,988	87,862	181,761	490,302	672,063
	December	115,909	0.5	16,240	99,669	263,803	17,628	157,390	88,784	188,453	499,511	687,964

Source: Central Bank of Sri Lanka

- (a) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.
- (b) Currency held by the Treasury and the Kachcheries.
- (c) Total demand deposits held by the Central Bank and the commercial banks.
- (d) Government demand deposits with the commercial banks and the Central Bank.
- (e) Inter bank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.
- (f) M₂ is defined as M₁ plus time and savings deposits of the public held with commercial banks.

(g) Monetary data from 1990 have been reclassified as follows, to be consistent with standard international practice.

Columns 5 & 8 – Excludes the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs. 2,005 million at end December 2004).

Column 10 – Excludes the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.314 million at end December 2004).

MONEY, CREDIT AND MONETARY POLICY

TABLE 117

Currency Issue of the Central Bank (by Denomination)

Rs. million

End of Period	Currency Issue (a)	CURRENCY NOTES								COINS											
		Rs. 1,000 (b)	Rs. 500 (b)	Rs. 200 (b)	Rs. 100	Rs. 50	Rs. 20 (b)	Rs. 10	Total Notes (c)	Rs. 10	Rs. 5	Rs. 2	Re. 1	Cts. 50	Cts. 25	Cts. 10	Cts. 05	Cts. 02	Cts. 01	Total Coins (d)	
2000	73,316	48,289	10,187	2,432	5,578	1,703	1,096	1,073	70,428	326	1,329	507	321	154	109	39	23	6	4	2,888	
2001	76,561	51,628	9,868	2,005	6,086	1,803	1,068	938	73,465	393	1,409	542	342	155	111	39	23	6	4	3,096	
2002	88,308	61,683	10,942	1,481	6,796	1,922	1,166	966	85,024	478	1,464	571	353	159	112	39	23	6	4	3,283	
2003	98,785	70,765	11,274	998	7,728	2,061	1,233	1,154	95,282	475	1,560	447	349	163	114	39	23	6	4	3,503	
2004	115,909	82,874	14,985	694	8,583	2,278	1,329	1,361	112,174	496	1,681	496	382	167	116	39	23	6	4	3,735	
2003	January	86,019	59,689	10,852	1,270	6,748	1,937	1,179	983	82,726	478	1,470	574	354	159	112	39	23	6	4	3,293
	February	86,977	60,708	10,931	1,204	6,710	1,896	1,166	991	83,676	476	1,476	575	355	159	113	39	23	6	4	3,301
	March	91,477	64,221	11,516	1,086	7,079	1,973	1,177	1,035	88,157	481	1,484	578	357	160	113	39	23	6	4	3,320
	April	91,365	63,574	11,242	998	7,644	2,132	1,262	1,103	88,024	486	1,493	583	360	161	113	39	23	6	4	3,341
	May	90,524	63,266	11,046	985	7,367	2,074	1,245	1,120	87,173	483	1,499	587	361	161	113	39	23	6	4	3,351
	June	89,271	62,886	10,541	873	7,136	2,041	1,229	1,127	85,901	483	1,509	592	364	161	113	39	23	6	4	3,370
	July	89,206	63,205	10,294	789	7,174	1,953	1,216	1,116	85,816	465	1,502	421	335	162	113	39	23	6	4	3,391
	August	91,057	65,157	10,217	741	7,201	1,958	1,181	1,127	87,651	465	1,509	425	337	162	113	39	23	6	4	3,406
	September	91,571	65,333	10,515	693	7,256	1,954	1,203	1,122	88,144	468	1,521	429	339	162	113	39	23	6	4	3,426
	October	92,186	65,514	10,633	848	7,385	1,977	1,189	1,122	88,737	470	1,532	435	342	162	113	39	23	6	4	3,450
	November	94,881	67,414	11,024	972	7,570	2,017	1,211	1,130	91,407	474	1,544	440	345	163	113	39	23	6	4	3,474
	December	98,785	70,765	11,274	998	7,728	2,061	1,233	1,154	95,282	475	1,560	447	349	163	114	39	23	6	4	3,503
2004	January	98,944	71,070	11,085	991	7,701	2,084	1,251	1,169	95,419	475	1,573	453	352	163	114	39	23	6	4	3,525
	February	101,629	73,526	11,249	1,028	7,704	2,075	1,258	1,180	98,088	478	1,579	457	354	163	114	39	23	6	4	3,541
	March	116,940	80,595	18,214	1,402	8,275	2,267	1,274	1,262	113,358	492	1,592	466	359	164	114	39	23	6	4	3,583
	April	106,815	72,706	15,710	1,424	8,427	2,314	1,265	1,305	103,219	494	1,597	469	362	164	114	39	23	6	4	3,596
	May	106,026	73,630	14,388	1,233	8,246	2,289	1,241	1,326	102,423	494	1,599	469	366	164	114	39	23	6	4	3,602
	June	105,662	74,504	13,642	1,010	8,038	2,243	1,223	1,311	102,040	497	1,612	470	368	164	114	39	23	6	4	3,622
	July	107,274	75,405	14,457	1,014	7,942	2,217	1,246	1,284	103,634	497	1,624	475	368	165	115	39	23	6	4	3,640
	August	108,919	77,252	14,484	916	7,845	2,170	1,233	1,299	105,268	498	1,629	479	368	165	115	39	23	6	4	3,650
	September	109,763	78,329	14,139	792	8,046	2,181	1,241	1,297	106,095	498	1,642	483	369	166	115	39	23	6	4	3,668
	October	110,866	79,221	14,062	781	8,246	2,238	1,243	1,316	107,176	499	1,654	487	372	166	115	39	23	6	4	3,690
	November	112,530	80,478	14,313	680	8,414	2,241	1,295	1,328	108,819	499	1,666	491	376	166	116	39	23	6	4	3,711
	December	115,909	82,874	14,985	694	8,583	2,278	1,329	1,361	112,174	496	1,681	496	382	167	116	39	23	6	4	3,735

- (a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.
- (b) Currency notes in the denomination of Rs.20 were issued from 4 August 1980, Rs. 1,000 from 23 December 1981, Rs. 500 from 9 February 1982 and Rs. 200 from 4 February 1998. Coins of Rs.10 denomination were issued from 11 March 1987.
- (c) Currency notes of Rs. 5, Rs. 2, Re.1, Cts. 50, Cts. 25, Cts.10 are also included. The value of these notes remained unchanged at Rs. 37 million, Rs. 27 million, Rs. 5 million, Rs.0.4 million, Rs. 0.5 million and Rs. 0.5 million, respectively as at end December 2004.
- (d) Includes coins of the denomination of Rs. 100, Rs. 500, Rs. 1,000, Rs. 5,000 and other coins. As at end 2004, the value of Rs. 100, Rs. 500, Rs. 1,000 and Rs. 5,000 coins stands at Rs. 2.0 million, Rs. 19.9 million, Rs. 35.5 million and Rs. 21.8 million respectively. The total value of other coins, as at end 2004, stands at Rs. 245.9 million.

Source: Central Bank of Sri Lanka

MONEY, CREDIT AND MONETARY POLICY

TABLE 118

Monetary Survey (Domestic Banking Units)

Rs. million

End of Period	Monetary Aggregates (Monetary Liabilities)		Net Foreign Assets (a)		Domestic Assets										Net Other Liabilities			Reserve Money (RM)	Money Multiplier	
					Monetary Authorities			Commercial Banks				Gross Domestic Assets (6)+(9)+(12)+(13)								
	Narrow Money Supply (M ₁) (b)	Broad Money Supply (M ₂) (3)+(14) +(15)	Total (4)+(5)	Mone- tary Autho- rities	Commer- cial Banks	Net Claims on Govt. (c) (7)-(8)	Claims on Govt. (7)	Depo- sits of Govt. (8)	Net Claims on Govt. (10)-(11)	Claims on Govt. (10)	Depo- sits of Govt. (11)	Credit to Public Corpora- tions (12)	Credit to Co-op & Other Private Sector (13)	Total (16)+(17)	Mone- tary Autho- rities (16)	Commer- cial Banks (17)	M ₁ — RM	M ₂ — RM		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
2000 (d)	118,477	404,669	59,448	57,947	1,501	91,556	94,708	3,152	42,929	56,085	13,156	26,986	307,613	469,084	123,863	76,145	47,718	105,163	1.13	3.85
2001	122,210	450,726	82,966	87,293	-4,327	84,535	88,836	4,301	77,067	103,373	26,306	22,934	328,788	513,324	142,615	92,310	50,305	112,522	1.09	4.01
2002	139,361	510,395	101,717	117,377	-15,660	70,934	71,135	201	82,237	96,747	14,510	28,010	367,397	548,578	139,899	99,986	39,913	126,411	1.10	4.04
2003	161,635	580,747	129,487	164,596	-35,109	42,149	569	101,295	117,705	16,410	28,879	430,575	602,898	151,638	107,941	43,697	141,447	1.14	4.11	
2004	188,453	687,964	129,152	151,694	-22,542	108,144	108,667	523	72,967	92,739	19,772	27,258	526,236	734,605	175,793	143,922	31,871	170,967	1.10	4.02
2003 Jan	136,034	512,993	109,413	124,130	-14,717	62,978	63,228	250	88,924	100,462	11,538	26,154	363,274	541,330	137,750	101,072	36,678	123,527	1.10	4.15
Feb	137,838	518,190	113,367	124,577	-11,210	58,312	58,740	428	83,938	95,936	11,998	25,789	366,936	534,975	130,153	95,894	34,259	127,140	1.08	4.08
Mar	141,205	524,675	111,059	124,175	-13,116	62,950	63,114	164	84,420	97,561	13,141	26,229	374,063	547,662	134,048	95,632	38,416	131,778	1.07	3.98
Apr	143,164	530,354	111,384	130,830	-19,446	54,576	54,800	224	83,042	95,002	11,960	26,229	367,276	555,043	138,436	102,428	36,008	132,421	1.09	4.02
May	144,004	532,806	116,199	134,823	-18,624	58,146	58,661	515	87,246	99,977	12,731	26,375	386,870	548,592	137,169	101,214	35,955	130,725	1.09	4.08
Jun	142,210	532,767	121,344	137,851	-16,507	52,651	52,890	239	83,593	96,592	12,999	25,478	386,470	546,590	134,592	96,152	38,440	131,026	1.10	4.12
Jul	144,341	539,612	127,615	142,445	-14,830	42,931	43,043	112	88,022	105,488	17,466	24,766	390,871	536,072	136,060	97,632	38,428	135,246	1.11	4.03
Aug	149,455	545,485	127,781	146,263	-18,482	42,441	42,749	308	89,868	104,439	14,571	25,117	396,336	553,762	136,060	97,632	38,428	135,246	1.11	4.03
Sep	155,687	555,818	133,560	161,691	-28,131	34,610	34,866	256	89,542	104,969	15,427	26,257	409,841	560,250	137,991	104,713	33,278	134,600	1.16	4.13
Oct	151,717	557,139	127,472	162,534	-35,062	35,471	36,214	743	87,628	103,537	15,909	29,707	415,946	568,752	139,085	105,802	33,283	137,727	1.10	4.05
Nov	157,420	568,711	124,224	160,387	-36,163	42,786	43,593	807	91,754	110,002	18,248	30,141	424,747	589,428	144,941	108,276	36,665	140,990	1.12	4.03
Dec	161,635	580,747	129,487	164,596	-35,109	42,149	42,718	569	101,295	117,705	16,410	28,879	430,575	602,898	151,638	107,941	43,697	141,447	1.14	4.11
2004 Jan	163,127	588,054	134,439	164,772	-30,333	48,863	49,447	584	104,525	118,475	13,950	25,292	428,430	607,110	153,495	114,670	38,825	145,881	1.12	4.03
Feb	166,576	594,925	140,934	167,214	-26,280	51,909	52,471	562	87,783	104,997	17,214	29,328	439,363	608,383	154,394	117,475	36,919	146,768	1.13	4.05
Mar	171,889	606,390	137,042	160,956	-23,914	67,425	67,877	452	88,226	105,181	16,955	32,548	444,641	632,840	163,493	111,421	52,072	158,659	1.08	3.82
Apr	169,494	608,238	131,604	152,275	-20,671	66,867	67,440	573	87,596	101,439	13,843	33,805	450,919	639,187	162,554	112,307	50,247	153,085	1.11	3.97
May	171,846	613,308	132,690	151,132	-18,442	69,446	69,903	457	91,988	106,373	14,385	33,288	455,455	650,177	169,560	114,533	55,027	152,185	1.13	4.03
Jun	169,770	615,485	131,752	152,011	-20,259	70,726	71,454	728	83,582	98,149	14,567	29,691	464,065	648,064	164,331	117,070	47,261	151,130	1.12	4.07
Jul	171,918	624,525	132,777	150,587	-17,810	80,304	80,343	39	84,376	98,788	14,412	28,873	469,329	662,882	171,133	123,612	47,521	156,319	1.10	4.00
Aug	173,459	632,862	131,466	149,241	-17,775	81,676	82,191	515	84,667	100,016	15,349	27,223	478,186	671,752	170,356	121,993	48,363	155,850	1.11	4.06
Sep	178,058	645,181	128,397	151,413	-23,016	84,402	84,930	528	90,520	107,814	17,294	28,986	488,994	692,902	176,120	126,048	50,072	158,241	1.13	4.08
Oct	175,828	656,918	120,358	145,020	-24,662	98,274	98,813	539	79,196	97,842	18,646	28,060	499,727	705,257	168,695	132,424	36,271	161,806	1.09	4.06
Nov	181,761	672,063	123,617	143,099	-19,482	107,234	107,787	553	79,290	96,804	17,514	27,055	518,444	732,023	183,577	137,799	45,778	163,922	1.11	4.10
Dec	188,453	687,964	129,152	151,694	-22,542	108,144	108,667	523	72,967	92,739	19,772	27,258	526,236	734,605	175,793	143,922	31,871	170,967	1.10	4.02

- (a) External assets (net) of the Central Bank and commercial banks (including outward bills).
- (b) Currency and demand deposits held by the public.
- (c) Credit extended by the banking system to the government, net of government deposits with banks and government cash balances.
- (d) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.
- Column 1 – Excludes rupee demand deposits held by customers resident outside Sri Lanka. These are now treated as foreign liabilities (Rs. 2,005 million at end December 2004).
- Column 3 – Adjusted:
 - (i) to include effect of the quota subscriptions made to the IMF and liabilities on account of other transactions with IMF which are not reflected in the balance sheet of the Central Bank. However, with effect from January 2002, the total amount of IMF quota is included in the Central Bank's balance sheet with the adoption of International Accounting Standards (IAS).
 - (ii) to include the balance in the Crown Agent's Account of the Government (Rs. 4 million at end December 2004).
 - (iii) to include the revaluation effect of the Structural Adjustment Facility and the Standby Arrangement with the IMF

Source: Central Bank of Sri Lanka

- Rupee Account until December 2002. Since January 2003, all IMF related assets and liabilities have been revalued to current market rates in the balance sheet of the Central Bank.

(iv) to include rupee deposits of customers outside Sri Lanka as foreign liabilities (This reduces the net external assets of the commercial banks by Rs. 2,319 million at end December 2004).

Column 6 – Net credit to the Government by the Central bank includes cash item in process of collection (Rs.0 at end December 2004) but excludes the Central Bank's assets on special advances given to the government on account of obligations to the IMF which had been shown in the CBSL balance sheet until September 2002.

Column 16 – Adjusted for cash items in process of collection (Rs.0 at end December 2004) and special advances given by the Central Bank to the government on account of IMF obligations. The amount of special advances was removed from the CBSL's balance sheet since October 2002 to be compatible with the accounting treatment of IMF quota under International Accounting Standards.

MONEY, CREDIT AND MONETARY POLICY

TABLE 119

Consolidated Monetary Survey (inclusive of FCBUs)^(a) – M_{2b}

Rs. million

End of Period	Broad Money (M _{2b})						Total Broad Money (M _{2b}) (3) + (6)	Monetary Authorities	Net Foreign Assets (b)			Total Net Foreign Assets (8) + (11)			
	Narrow Money (M ₁) (c)			Quasi Money (QM) (d)					Commercial Banks						
	Currency	Demand Deposits	Total Narrow Money (M ₁) (1) + (2)	DBUs	FCBUs	Total Quasi Money (4) + (5)			DBUs	FCBUs	Total Com. Banks (9) + (10)				
	(1)	(2)	(3)	(4)	(5)	(6)			(7)	(8)	(10)	(11)	(12)		
2000	62,647	55,830	118,477	341,776	23,168	364,944	483,421	57,947	11,629	(47)	11,582	69,529			
2001	65,536	56,674	122,210	395,071	31,856	426,928	549,138	84,346	(1,117)	(9,099)	(10,216)	74,130			
2002	75,292	64,069	139,361	445,741	37,393	483,134	622,495	117,376	(6,658)	(76)	(6,734)	110,642			
2003	85,601	76,034	161,635	506,951	49,269	556,219	717,855	164,596	(11,764)	14,261	2,497	167,093			
2004	99,669	88,784	188,453	619,778	50,413	670,191	858,644	151,694	4,029	14,495	18,523	170,218			
2003	January	73,808	62,225	136,034	454,120	39,339	493,459	629,493	124,129	(10,724)	7,014	(3,711)	120,419		
	February	75,534	62,304	137,838	458,105	39,794	497,899	635,737	124,577	(7,088)	5,358	(1,730)	122,847		
	March	76,880	64,324	141,204	462,365	39,495	501,860	643,063	124,176	(11,257)	2,611	(8,646)	115,530		
	April	77,281	65,884	143,165	466,772	38,654	505,426	648,591	130,829	(16,781)	7,145	(9,184)	120,374		
	May	76,883	67,121	144,004	468,079	39,167	507,246	651,250	134,823	(16,329)	9,968	(4,886)	125,639		
	June	75,305	66,905	142,210	471,539	41,255	512,794	660,456	142,445	(21,224)	17,526	(3,698)	132,965		
	July	76,468	67,873	144,341	475,916	40,200	516,115	668,743	146,263	(21,966)	19,576	(2,390)	138,747		
	August	79,012	70,442	149,454	477,130	42,159	519,289	678,893	161,690	(29,423)	15,816	(13,607)	143,873		
	September	78,327	77,360	155,687	482,088	41,118	523,206	686,860	162,534	(22,082)	13,980	(8,102)	148,083		
	October	79,562	72,155	151,717	488,718	46,424	535,142	700,234	160,388	(18,541)	17,051	(1,490)	154,432		
	November	82,326	75,093	157,420	495,777	47,037	542,814	717,855	164,596	(11,764)	14,261	2,497	158,898		
	December	85,601	76,034	161,635	506,951	49,269	556,219						167,093		
2004	January	85,919	77,209	163,128	513,587	47,586	561,173	724,301	164,773	(17,059)	25,709	8,650	173,423		
	February	89,529	77,047	166,576	518,390	50,137	568,527	735,103	167,214	(10,814)	29,302	18,488	185,702		
	March	94,957	76,933	171,890	525,220	48,975	574,195	746,085	160,956	(14,207)	33,533	19,326	180,282		
	April	91,177	78,317	169,494	531,223	48,593	579,816	749,310	152,275	(7,950)	28,768	20,818	173,093		
	May	90,098	81,748	171,846	535,389	47,761	583,150	754,996	151,131	(7,274)	27,457	20,183	171,314		
	June	90,670	79,100	169,770	543,049	46,975	590,024	759,794	152,011	(9,194)	21,442	12,248	164,259		
	July	92,769	79,149	171,918	555,703	49,222	604,925	776,843	150,587	(3,203)	21,340	18,137	168,724		
	August	93,059	80,400	173,459	561,913	50,649	612,562	786,021	149,241	(4,495)	18,600	14,105	163,346		
	September	93,626	84,432	178,058	572,654	50,876	623,530	801,588	151,413	(6,716)	22,183	15,467	166,880		
	October	95,332	80,496	175,828	587,292	50,454	637,746	813,574	145,020	(3,040)	13,522	10,482	155,502		
	November	93,899	87,862	181,761	600,885	52,037	652,922	834,683	143,108	3,291	17,086	20,377	163,485		
	December	99,669	88,784	188,453	619,778	50,413	670,191	858,644	151,694	4,029	14,495	18,523	170,218		

- (a) This new monetary survey is based on the aggregate data pertaining to both Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCBUs) of banks operating in Sri Lanka. Definitional changes have been adopted in aggregating DBUs and FCBUs data to avoid double counting and misclassification of assets and liabilities. The major changes are:
- (1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.
 - (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
 - (ii) All RNNFC balances are treated as foreign liabilities;

- (Contd.)
- (iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.
 - (b) External assets (net) of the Central Bank and commercial banks (including outward bills).
 - (c) Currency and demand deposits of the public.
 - (d) Time and savings deposits of the public held with commercial banks.

MONEY, CREDIT AND MONETARY POLICY
TABLE 119 (Contd.)
Consolidated Monetary Survey (inclusive of FCBUs)^(a) – M_{2b}

Rs. million

End of Period	Net Domestic Assets																Total Net Domestic Assets (24) + (27)		
	Domestic Credit																		
	Claims on Government (net) (e)						Credit to Public Corporations			Credit to the Private Sector (f)			Other Items (Net)						
	Monetary Auth- orities	Commercial Banks			Total Claims on Govt. (13) + (16)	DBUs	FCBUs	Total Credit to Public Corps (18) + (19)	DBUs	FCBUs	Total Credit to Private Sector (21) + (22)	Total Domestic Credit (17) + (20) + (23)	DBUs	FCBUs	Total Other Items (net) (25) + (26)				
		(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)		
2000	91,556	42,928	12,820	55,748	147,304	26,986	11,268	38,254	307,613	56,756	364,369	549,927	(78,406)	(57,629)	(136,035)	413,892			
2001	84,535	77,067	39,709	116,776	201,311	22,934	17,877	40,811	328,788	67,966	396,754	638,876	(79,270)	(84,597)	(163,867)	475,009			
2002	70,934	82,237	39,823	122,060	192,994	28,010	15,021	43,031	367,397	76,974	444,371	680,396	(74,194)	(94,350)	(168,544)	511,852			
2003	42,149	101,295	32,792	134,087	176,236	28,879	7,313	36,192	430,575	88,869	519,444	731,872	(87,144)	(93,967)	(181,111)	550,761			
2004	108,144	72,967	39,351	112,318	220,462	27,258	13,912	41,171	526,236	108,074	634,310	895,942	(82,097)	(125,419)	(207,515)	688,427			
2003	January	62,978	88,924	42,290	131,214	194,192	26,154	15,310	41,464	363,274	78,231	441,505	677,161	(64,581)	(103,506)	(168,087)	509,074		
	February	58,312	83,938	43,771	127,709	186,021	25,789	15,315	41,104	366,936	77,072	444,008	671,133	(56,521)	(101,722)	(158,243)	512,890		
	March	62,950	84,420	43,799	128,219	191,169	26,229	16,743	42,972	374,063	76,880	450,943	685,084	(57,011)	(100,538)	(157,549)	527,535		
	April	54,576	83,042	43,603	126,645	181,221	26,229	14,958	41,187	379,471	77,386	456,857	679,265	(47,430)	(103,618)	(151,048)	528,217		
	May	58,146	87,246	43,594	130,839	188,985	26,375	16,408	42,783	383,276	78,439	461,715	693,483	(61,455)	(106,418)	(167,873)	525,610		
	June	52,651	83,593	43,537	127,130	179,781	25,478	13,589	39,067	386,870	80,929	467,799	686,647	(57,839)	(106,769)	(164,608)	522,039		
	July	42,931	88,021	43,535	131,556	174,487	24,766	11,675	36,441	390,871	82,808	473,679	684,607	(47,553)	(115,345)	(162,898)	521,709		
	August	42,442	89,868	43,407	133,275	175,717	25,117	10,714	35,831	396,336	80,461	476,797	688,345	(51,476)	(111,999)	(163,475)	524,870		
	September	34,611	89,541	42,352	131,893	166,504	26,257	13,589	39,846	409,841	78,044	487,885	694,235	(54,743)	(108,682)	(163,425)	530,810		
	October	35,471	87,628	42,501	130,129	165,600	29,707	8,529	38,236	415,946	78,382	494,328	698,164	(68,768)	(96,968)	(165,736)	532,428		
	November	42,786	91,754	33,723	125,477	168,263	30,141	9,978	40,119	424,747	82,012	506,759	715,141	(78,076)	(95,727)	(173,803)	541,338		
	December	42,149	101,295	32,792	134,087	176,236	28,879	7,313	36,192	430,575	88,869	519,444	731,872	(87,144)	(93,967)	(181,111)	550,761		
2004	January	48,862	104,526	33,051	137,577	186,439	25,292	5,041	30,333	428,430	90,360	518,790	735,562	(78,109)	(106,576)	(184,685)	550,877		
	February	51,910	87,783	33,552	121,335	173,245	29,328	4,118	33,446	439,363	90,237	529,600	736,291	(79,819)	(107,072)	(186,891)	549,400		
	March	67,425	88,226	33,023	121,249	188,674	32,548	1,646	34,194	444,641	89,498	534,139	757,007	(82,484)	(108,725)	(191,209)	565,798		
	April	66,867	87,596	33,337	120,933	187,800	33,805	4,450	38,255	450,919	90,668	541,587	767,642	(82,795)	(108,630)	(191,425)	576,217		
	May	69,447	91,988	33,507	125,495	194,942	33,288	6,617	39,905	455,455	90,872	546,327	781,174	(86,800)	(110,693)	(197,493)	583,681		
	June	70,726	83,582	35,474	119,056	189,782	29,691	8,799	38,490	464,065	99,051	563,116	791,388	(78,061)	(117,790)	(195,851)	595,537		
	July	80,303	84,376	35,639	120,015	200,318	28,873	12,085	40,958	469,329	100,163	569,492	810,768	(82,645)	(120,004)	(202,649)	608,119		
	August	81,676	84,667	37,219	121,886	203,562	27,223	14,343	41,566	478,186	99,963	578,149	823,277	(81,126)	(119,477)	(200,603)	622,674		
	September	84,402	90,520	38,366	128,885	213,287	28,986	10,013	38,999	488,994	101,177	590,171	842,458	(86,889)	(120,862)	(207,751)	634,707		
	October	98,274	79,195	38,512	117,707	215,981	28,060	11,341	39,401	499,727	102,897	602,624	858,006	(84,115)	(115,818)	(199,933)	658,073		
	November	107,234	79,289	38,728	118,017	225,251	27,055	12,642	39,697	518,444	104,216	622,660	887,608	(95,776)	(120,634)	(216,410)	671,198		
	December	108,144	72,967	39,351	112,318	220,462	27,258	13,912	41,171	526,236	108,074	634,310	895,942	(82,097)	(125,419)	(207,515)	688,427		

(e) Credit extended by the banking system to the government, net of government deposits with banks and government cash deposits.

(f) Credit granted to Sri Lanka Telecom Ltd., has been excluded from public corporations and included in private sector from December 1997 onwards.

Source: Central Bank of Sri Lanka

MONEY, CREDIT AND MONETARY POLICY

TABLE 120

Financial Survey^(a) – M₄

Rs. million

End of Period	Broad Money (a) – (M ₄)									Net Foreign Assets (b)							
	Currency (c)	Demand Deposits (c)	Quasi Money (d)						Broad Money (M ₄) (1) + (2) + (8)	Monetary Authorities (10)	Commercial Banks (DBUs and FCBUs) (11)	LSBs and FINCOs (12)	Total Net Foreign Assets (10) + (11) + (12) (13)				
			Commercial Banks		LSBs		FINCOs (7)	Quasi Money (3) + (4) + (5) + (6) + (7) (8)									
			DBUs (c) (3)	FCBUs (4)	RDBs (5)	Other (6)		(9)									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)				
2000	62,088	54,822	338,654	23,168	3,937	112,570	20,791	499,120	616,030	57,947	11,582	-11,627	57,902				
2001	64,837	55,217	390,720	31,856	4,747	127,937	24,420	579,680	699,734	84,346	-10,216	-10,883	63,247				
2002	74,492	63,123	443,412	37,393	6,330	144,281	28,627	660,043	797,658	117,376	-6,734	-10,112	100,530				
2003	84,512	74,704	505,076	49,269	7,694	173,126	33,893	769,058	928,274	164,596	2,496	-9,413	157,679				
2004	98,554	86,468	617,199	50,413	10,255	193,204	37,971	909,042	1,094,064	151,694	18,524	-8,749	161,469				
2003	January	73,085	61,251	452,551	39,339	6,422	148,692	29,105	676,109	810,445	124,129	-3,710	-10,103	110,316			
	February	74,786	60,004	457,028	39,794	6,460	151,445	29,548	684,275	819,064	124,577	-1,730	-9,853	112,994			
	March	76,292	62,806	460,958	39,495	6,421	152,919	29,978	689,771	828,869	124,178	-8,646	-9,848	105,684			
	April	76,506	64,486	464,964	38,654	6,555	154,894	30,489	695,556	836,548	130,829	-10,455	-9,840	110,534			
	May	76,090	65,784	466,377	39,167	6,563	157,096	31,136	700,339	842,213	134,823	-9,185	-9,678	115,960			
	June	74,461	65,992	469,938	41,255	6,647	159,952	31,529	709,321	849,774	137,851	-4,887	-9,678	123,286			
	July	75,267	66,795	473,923	40,200	6,781	163,009	31,833	715,746	857,808	142,445	-3,699	-9,718	129,028			
	August	78,186	69,051	475,697	42,159	6,933	165,443	32,266	722,498	869,735	146,264	-2,391	-9,467	134,406			
	September	77,349	75,101	480,931	41,118	7,065	168,057	32,927	730,098	882,548	161,690	-13,608	-9,535	138,547			
	October	78,368	70,592	486,847	46,424	7,306	169,887	33,283	743,747	892,707	162,534	-8,103	-9,610	144,821			
	November	80,892	73,906	493,597	47,037	7,516	171,884	33,532	753,566	908,364	160,388	-1,491	-9,347	149,550			
	December	84,512	74,704	505,076	49,269	7,694	173,126	33,893	769,058	928,274	164,596	2,496	-9,413	157,679			
2004	January	84,974	76,322	511,821	47,586	7,823	173,636	34,431	775,297	936,593	164,773	8,650	-9386	164,037			
	February	88,553	75,926	516,800	50,137	7,963	175,206	34,662	784,768	949,247	167,214	18,488	-9,203	176,499			
	March	93,829	72,841	523,701	48,975	8,099	176,214	34,878	791,868	958,538	160,956	19,326	-9,202	171,080			
	April	90,179	76,170	530,064	48,593	8,315	178,038	35,127	800,137	966,487	152,275	20,818	-9,177	163,916			
	May	89,224	80,091	534,056	47,761	8,390	179,197	35,366	804,771	974,086	151,131	20,183	-9,081	162,233			
	June	89,851	77,450	541,443	46,975	8,576	179,634	35,857	812,486	979,786	152,011	12,248	-9,081	155,178			
	July	91,983	77,699	553,415	49,222	8,838	181,606	36,250	829,330	999,013	150,587	18,137	-9,056	159,668			
	August	92,302	78,949	560,041	50,649	8,996	182,299	36,594	838,579	1,009,830	149,241	14,105	-8,862	154,484			
	September	92,741	82,417	570,681	50,876	9,320	184,336	36,927	852,139	1,027,297	151,413	15,467	-8,862	158,018			
	October	94,246	77,946	585,361	50,454	9,681	185,681	37,279	868,456	1,040,648	145,020	10,482	-8,846	146,656			
	November	92,590	85,903	598,536	52,037	9,915	188,761	37,581	886,829	1,065,322	143,099	20,377	-8,924	154,552			
	December	98,554	86,468	617,199	50,413	10,255	193,204	37,971	909,042	1,094,064	151,694	18,524	-8,749	161,469			

(Contd...)

Note :

DBUs – Domestic Banking Units

FCBUs – Foreign Currency Banking Units

LSBs – Licence Specialised Banks include Regional Development Banks, DFCC Bank, National Development Bank, National Savings Bank, State Mortgage and Investment Bank, Ceylinco Savings Bank, NDB Housing Bank, SANASA Development Bank and HDFC Bank.

RDBs – Regional Development Banks

FINCOs – Finance Companies

Source: Central Bank of Sri Lanka

MONEY, CREDIT AND MONETARY POLICY

TABLE 120 (Contd.)

Financial Survey^(a) – M₄

Rs. million

End of Period	Net Domestic Assets																			Total Other Items (net)	Total Net Domestic Assets (30)+(31)	
	Domestic Credit																					
	Claim on government (net) (e)								Credit to public corporations			Credit to private sector						Total Domestic Credit (20) + (23) + (29)				
	Monetary Autho- rities	Commercial Banks		LSBs		FINCOs	Total Claims on Govt. (14) + (15)+ (16)+ (17)+ (18)+ (19)	Commer- cial Banks (DBUs and FCBUs)	LSBs and FINCOs (21)+(22)	Total Credit to Public Corps. (21)+(22)	Commercial Banks		LSBs		FINCOs	Total Credit to Private Sector (24) + (25)+ (26)+ (27)+ (28)						
		DBUs	FCBUs	RDBs	Other		(19)	(20)	(21)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)			
2000	91,556	42,928	12,820	630	70,207	2,776	220,917	38,254	1,000	39,254	307,613	56,756	5,752	82,567	22,853	475,540	735,711	-177,495	558,216			
2001	84,668	77,067	39,709	772	77,575	3,131	282,922	40,811	881	41,692	328,788	67,966	6,639	87,460	24,473	515,326	839,940	-203,813	636,127			
2002	70,934	82,237	39,823	1,772	99,975	4,268	299,009	43,031	738	43,769	367,397	76,974	7,681	85,700	30,947	568,699	911,477	-214,351	697,126			
2003	42,149	96,901	32,792	1,077	125,941	4,264	303,124	36,192	595	36,787	430,575	88,869	10,157	97,570	37,354	664,525	1,004,436	-233,842	770,594			
2004	108,144	72,967	39,351	679	128,061	4,916	354,117	41,170	452	41,611	526,236	108,074	13,471	116,508	45,167	809,456	1,205,195	-272,600	932,596			
2003	January	62,978	88,924	42,290	1,824	107,942	4,347	308,305	41,464	726	42,190	363,274	78,231	7,807	84,826	31,547	565,685	916,180	-216,050	700,130		
	February	58,312	83,938	43,771	1,843	109,373	4,229	301,466	41,104	714	41,818	366,936	77,072	7,921	83,908	32,076	567,912	911,196	-205,125	706,070		
	March	62,950	84,420	43,799	1,784	112,140	4,246	309,339	42,972	702	43,674	374,063	76,880	8,125	85,865	32,546	577,479	930,492	-207,307	723,185		
	April	54,576	83,042	43,603	1,666	112,758	4,336	299,981	41,187	690	41,877	379,471	77,386	8,235	86,827	32,759	584,678	926,536	-200,522	726,014		
	May	58,146	87,246	43,594	1,355	114,520	4,443	309,304	42,783	678	43,461	383,276	78,439	8,580	86,221	33,271	589,787	942,552	-216,300	726,252		
	June	52,651	83,593	43,537	1,333	116,713	4,572	302,399	39,067	666	39,733	386,870	80,929	8,704	86,513	34,082	597,098	939,230	-212,742	726,488		
	July	49,931	88,021	43,535	1,210	119,738	4,496	299,931	36,441	655	37,096	390,871	82,808	8,833	87,908	34,646	605,066	942,093	-213,315	728,778		
	August	42,442	89,868	43,407	1,240	122,003	4,283	303,243	35,831	642	36,473	396,336	80,461	8,953	88,834	35,244	609,828	949,544	-214,216	735,328		
	September	34,611	89,541	42,352	1,165	128,893	4,320	300,882	39,846	631	40,477	409,841	78,044	9,260	88,709	35,824	621,678	963,037	-219,038	743,999		
	October	35,471	87,628	42,501	1,161	127,521	3,972	298,254	38,236	619	38,855	415,946	78,382	9,467	91,151	36,354	631,300	968,409	-220,522	747,887		
	November	42,786	91,754	33,723	1,190	125,923	4,256	299,632	40,119	607	40,726	424,747	82,012	9,906	96,640	36,937	650,242	990,600	-231,786	758,814		
	December	42,149	96,901	32,792	1,077	125,941	4,264	303,124	36,192	595	36,787	430,575	88,869	10,157	97,570	37,354	664,525	1,004,436	-233,842	770,594		
2004	January	48,862	104,526	33,051	1,306	127,861	4,467	320,073	30,333	583	30,916	428,430	90,360	10,405	98,796	37,615	665,606	1,016,595	-244,039	772,556		
	February	51,910	87,783	33,552	1,121	127,648	4,462	306,476	33,446	595	34,041	439,363	90,237	10,656	99,764	38,317	678,337	1,018,854	-246,109	772,745		
	March	67,425	88,226	33,023	1,164	124,874	4,471	319,182	34,194	559	34,753	444,641	89,498	10,952	101,616	38,617	685,324	1,039,259	-251,800	787,459		
	April	66,867	87,596	33,337	1,245	126,391	4,859	320,295	38,255	547	38,802	450,919	90,668	11,069	103,308	38,968	694,932	1,054,030	-251,459	802,571		
	May	69,447	91,988	33,507	1,345	124,913	5,028	326,228	39,905	536	40,441	455,455	90,872	11,363	105,280	39,618	702,558	1,069,256	-257,402	811,854		
	June	70,726	83,582	35,474	1,414	126,150	4,879	322,225	38,490	524	39,014	464,065	99,051	11,466	107,232	40,302	722,116	1,083,355	-258,743	824,612		
	July	80,303	84,376	35,639	1,451	126,204	4,863	332,836	40,958	512	41,470	469,329	100,163	11,849	108,684	41,210	731,235	1,105,541	-266,197	839,344		
	August	81,676	84,667	37,219	1,364	125,957	4,861	335,744	41,566	500	42,066	478,186	99,963	12,262	109,532	42,127	742,070	1,119,880	-264,534	855,346		
	September	84,402	90,520	38,366	1,268	126,836	4,918	346,310	38,999	488	39,487	488,994	101,177	12,603	110,333	42,966	756,093	1,141,890	-272,612	869,278		
	October	98,274	79,195	38,512	881	126,946	4,987	348,795	39,401	476	39,877	499,727	102,897	12,903	112,443	43,780	771,750	1,160,422	-266,429	893,993		
	November	107,234	79,289	38,728	752	125,799	4,886	356,689	39,697	464	40,161	518,444	104,216	13,190	114,914	42,240	793,004	1,189,854	-279,083	910,771		
	December(f)	108,144	72,967	39,351	679	128,061	4,916	354,117	41,170	452	41,611	526,236	108,074	13,471	116,508	45,167	809,456	1,205,195	-272,600	932,596		

(a) This financial survey is based on the aggregate data pertaining to Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCBUs) of commercial banks, Licensed Specialised Banks (LSBs) and Finance Companies (FINCOs) operating in Sri Lanka.

Definitional changes have been adopted in aggregating DBU, FCBUs, LSBs and FINCOs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

- (1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.
- (2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:
 - (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;

(ii) All RNNFC balances are treated as foreign liabilities;

(iii) All other domestic foreign currency accounts are treated as domestic liabilities.

- (b) External assets (net) of the Central Bank, Commercial banks (including outward bills), LSBs and FINCOs .
- (c) Currency, demand deposits and quasi-money in DBUs in this table differ from those in Table 119 due to the fact that LSBs and FINCOs are not treated as public under this broad monetary survey (M₄) definition.
- (d) Time and savings deposits of the public with commercial banks and LSBs and FINCOs .
- (e) Credit extended by the Monetary Authority, DBUs, FCBUs, LSBs and FINCOs to the Government, net of Government deposits with banks and Government cash deposits.
- (f) Provisional

Source: Central Bank of Sri Lanka

MONEY, CREDIT AND MONETARY POLICY

TABLE 121

Monetary Aggregates

End of Period	Narrow Money Supply (M ₁)			Broad Money Supply (M ₂)			Consolidated Broad Money Supply (M _{2b})			Financial Survey			
	Amount Rs. bn.	Percentage Change		Amount Rs. bn.	Percentage Change		Amount Rs. bn.	Percentage Change		Amount Rs. bn.	Percentage Change		
		Point to Point	Moving Average		Point to Point	Moving Average		Point to Point	Moving Average		Point to Point	Moving Average	
2003	January	136	13.3	13.6	513	13.6	15.5	629	14.4	15.7	810	15.1	16.0
	February	138	13.7	14.0	518	13.4	15.4	636	13.8	15.7	819	14.4	16.0
	March	141	12.3	14.2	525	12.6	15.1	643	12.8	15.4	829	13.7	15.8
	April	143	15.3	14.7	530	13.2	15.0	649	12.8	15.2	837	13.8	15.7
	May	144	14.3	14.7	533	13.2	14.7	651	12.9	14.9	842	14.1	15.5
	June	142	13.3	14.5	533	11.9	14.3	655	12.1	14.5	850	13.8	15.2
	July	144	12.8	14.2	540	12.0	13.8	660	12.0	14.0	858	13.7	14.8
	August	149	15.8	14.0	545	12.4	13.4	669	12.1	13.6	870	14.0	14.6
	September	156	20.3	14.5	556	13.7	13.3	679	12.9	13.3	883	14.7	14.4
	October	152	17.4	14.6	557	12.9	13.0	687	13.5	13.1	893	15.4	14.3
	November	157	19.5	15.2	569	13.8	13.0	700	14.0	13.0	908	15.7	14.4
	December	162	16.0	15.4	581	13.8	13.0	718	15.3	13.2	928	16.4	14.6
	Monthly Average	147	15.3		542	13.0		665	13.2		861	14.6	
2004	January	163	19.9	15.9	588	14.6	13.1	724	15.1	13.3	937	15.6	14.6
	February	167	20.8	16.5	595	14.8	13.3	735	15.6	13.5	949	15.9	14.8
	March	172	21.7	17.3	606	15.6	13.5	746	16.0	13.7	959	15.6	14.9
	April	169	18.4	17.6	608	14.7	13.6	749	15.5	14.0	966	15.5	15.1
	May	172	19.3	18.0	613	15.1	13.8	755	15.9	14.2	974	15.7	15.2
	June	170	19.4	18.5	615	15.5	14.1	760	16.0	14.5	980	15.3	15.3
	July	172	19.1	19.0	625	15.7	14.4	777	17.6	15.0	999	16.5	15.5
	August	173	16.1	19.0	633	16.0	14.7	786	17.5	15.5	1,010	16.1	15.7
	September	178	14.4	18.4	645	16.1	14.9	802	18.1	15.9	1,027	16.4	15.8
	October	176	15.9	18.3	657	17.9	15.3	814	18.4	16.3	1,041	16.6	15.9
	November	182	15.5	18.0	672	18.2	15.7	835	19.2	16.7	1,065	17.3	16.1
	December	188	16.6	18.0	688	18.5	16.1	859	19.6	17.1	1,094	17.9	16.2
	Monthly Average	174	18.1		629	16.1		778	17.1		1,000	16.2	

Source: Central Bank of Sri Lanka

MONEY, CREDIT AND MONETARY POLICY

TABLE 122

Reserve Position of Commercial Banks^{(a)*}

Period (b)	Deposits (c)				Required Reserves Against Deposits (d)							Actual Reserves (d)		
	Demand	Time and Savings	Other	Total	Demand	Time and Savings	Other	Total Reserves (5)+(6)+(7)	Till Cash	Required Reserves (8) - (9)	Required Reserves Cumulative (10) X 7	Com. Banks Deposits with Central Bank (Cumulative total for the reserve week) (12)	Excess/Deficit on SRR (11) - (12)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
2001	62,622	315,742	15,237	393,602	6,262	31,574	1,524	39,360	5,044	34,317	240,216	240,797	581	
2002	70,613	359,232	18,725	448,570	7,061	35,923	1,873	44,857	5,175	39,682	277,772	277,967	195	
2003	94,121	408,598	17,360	520,079	9,412	40,860	1,736	52,008	4,955	47,053	329,369	329,855	486	
2004	116,697	490,470	17,046	624,214	11,670	49,047	1,705	62,421	6,457	55,965	391,754	392,165	411	
2003	January	72,683	364,532	19,960	457,175	7,268	36,453	1,996	45,718	5,180	40,538	283,763	284,117	354
	February	70,254	372,013	19,355	461,622	7,025	37,201	1,936	46,162	4,554	41,608	291,257	291,526	269
	March	70,840	373,786	19,175	463,801	7,084	37,379	1,918	46,380	5,196	41,184	288,732	288,732	443
	April	71,654	375,359	18,644	465,657	7,165	37,536	1,864	46,566	7,679	38,887	272,207	272,752	545
	May	76,468	378,231	17,986	472,685	7,647	37,823	1,799	47,269	5,820	41,449	290,140	290,483	344
	June	76,509	380,455	17,900	474,865	7,651	38,046	1,790	47,486	5,163	42,323	296,262	297,116	854
	July	80,016	383,601	17,992	481,609	8,002	38,360	1,799	48,161	4,670	43,491	304,434	304,811	376
	August	81,272	386,878	17,576	485,726	8,127	38,688	1,758	48,573	5,062	43,510	304,571	305,339	768
	September	80,393	388,712	18,039	487,144	8,039	38,871	1,804	48,714	4,800	43,915	307,402	308,058	656
	October	79,789	394,581	17,677	492,048	7,979	39,458	1,768	49,205	4,717	44,488	311,418	311,814	396
	November	92,033	402,675	17,488	512,196	9,203	40,268	1,749	51,220	3,694	47,526	332,681	332,951	270
	December	94,121	408,598	17,360	520,079	9,412	40,860	1,736	52,008	4,955	47,053	329,369	329,855	486
2004	January	92,666	412,521	17,633	522,819	9,267	41,252	1,763	52,282	5,381	46,901	328,309	328,499	190
	February	94,161	415,767	19,900	529,828	9,416	41,577	1,990	52,983	4,656	48,327	338,288	338,515	227
	March	94,015	425,663	17,601	537,278	9,401	42,566	1,760	53,728	6,853	46,875	328,127	329,244	1,117
	April	96,798	432,254	17,829	546,881	9,680	43,225	1,783	54,688	8,289	46,399	324,794	325,057	263
	May	95,713	430,665	18,368	544,746	9,571	43,066	1,837	54,475	6,649	47,826	334,782	335,065	283
	June	94,364	435,907	16,858	547,129	9,436	43,591	1,686	54,713	6,014	48,699	340,890	341,341	451
	July	94,842	440,726	16,154	551,722	9,484	44,073	1,615	55,172	6,323	48,849	341,942	342,143	201
	August	98,214	449,446	16,049	563,709	9,821	44,945	1,605	56,371	5,907	50,464	353,247	353,575	328
	September	98,545	454,104	16,667	569,316	9,855	45,410	1,667	56,932	6,986	49,946	349,621	349,797	175
	October	98,183	469,675	16,399	584,257	9,818	46,967	1,640	58,426	6,378	52,048	364,337	364,735	398
	November	103,276	479,827	17,404	600,507	10,328	47,983	1,740	60,051	7,526	52,525	367,673	368,006	333
	December	116,697	490,470	17,046	624,214	11,670	49,047	1,705	62,421	6,457	55,965	391,754	392,165	411

* The contents and format of this table have been revised.

Source : Central Bank of Sri Lanka

- (a) Under Sections 10c, 93, 94, 96 and 97 of the amended Monetary Law Act (Chapter 422), commercial banks and other financial institutions are required to maintain reserves against their deposit liabilities as prescribed by the Monetary Board. Currently, only commercial banks are subject to reserve requirements. The rate applicable (with effect from 19.10.2002) is 10 per cent of their all the rupee deposit liabilities. With effect from 24 January 1992 an amount of till cash over and above two per centum of the total deposit liabilities, but not exceeding four per centum, could be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins. Details of required reserve ratios which were applicable in the past and computational methods have been published in the Appendix table on 'Reserve Position of Commercial Banks' in the Annual Reports prior to 2003.
- (b) Reserves data are for the last reserve week of each month. The required reserves recorded in the table refer to the cumulative reserves for the week, while commercial bank deposits with the Central Bank are the cumulative deposits for that particular reserve week. Excess/Deficit on SRR is the difference between the cumulative SRR for the reserve week and cumulative deposits of the commercial banks for the week.
- (c) Excludes interbank deposits.
- (d) With effect from 03 April 2003, the basis of computing the Statutory Reserve Requirement (SRR) was changed from deposit liabilities and vault cash balances at the close of business on Wednesday of the previous reserve week, to the average of deposit liabilities and vault cash balances during the week ending Tuesday of the previous reserve week.

MONEY, CREDIT AND MONETARY POLICY

TABLE 123

Money Rates^(a)

Per cent per annum

End of Period	Central Bank of Sri Lanka		Commercial Banks' Deposit Rates								Commercial Banks' Rates on Advances																			
			Fixed Deposits				Savings Deposits	AWDR (c)	Loans and Overdrafts						Un- Secured	Bills Pur- chased and Dis- counted	Weight- ted Ave- rage Prime Lending Rate (d)	Over- night SLIBOR Rate (e)	Call Market Rate											
	Secondary Market		Overnight		3 Months	6 Months	12 Months	24 Months	Stock in Trade	Immo- vable Property	Others	Max.	Min.	Max.	Min.	Max.	Min.													
	Bank Rate (b)	Bank Rate (b)	Repo Rate	Reverse Repo Rate	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.	Min.												
2000	25.00	17.00	20.00	17.00	7.00	15.00	8.00	15.00	9.00	14.50	10.00	10.00	2.00	9.89	28.50	14.00	29.00	10.00	30.00	12.00	25.00	11.00	21.46	31.50	22.50	32.00	25.91			
2001	18.00	12.00	14.00	14.00	7.50	14.25	8.00	14.50	9.50	14.50	11.50	12.00	4.00	10.78	26.50	12.00	30.00	12.00	30.00	14.50	33.00	12.00	24.00	13.00	14.25	12.88	12.50	13.00	12.65	
2002	18.00	9.75	11.75	10.50	6.50	10.50	7.00	11.00	7.50	11.50	7.44	11.00	3.50	7.47	25.00	12.00	29.00	10.00	30.00	12.00	30.00	8.00	23.00	10.00	12.17	10.67	10.25	10.87	10.39	
2003	15.00	7.00	8.50	7.13	4.00	7.25	5.00	7.75	5.00	7.50	5.41	7.25	2.10	5.27	23.00	7.00	29.00	7.00	30.00	7.00	19.00	7.00	8.95	7.73	7.38	8.25	7.59			
2004	15.00	7.50	9.00	9.25	4.00	9.50	4.50	9.75	5.50	10.25	6.80	7.75	3.00	5.31	23.00	9.00	22.00	8.00	26.00	6.00	30.00	7.00	20.75	7.50	10.17	9.66	9.50	10.63	9.73	
2003	Jan	18.00	9.00	11.00	10.00	6.00	10.50	6.00	11.00	7.00	10.00	7.44	11.00	3.00	7.18	30.00	11.25	30.00	10.00	30.00	9.00	30.00	9.85	23.00	9.50	11.42	9.63	9.25	10.25	9.49
	Feb	18.00	9.00	11.00	10.00	6.00	10.00	6.00	10.00	7.00	10.00	6.96	10.00	3.00	6.86	30.00	10.25	30.00	10.00	30.00	9.00	30.00	9.70	23.00	9.25	11.22	9.56	9.25	10.00	9.37
	Mar	18.00	9.00	11.00	10.00	6.00	10.00	6.00	10.00	7.00	10.50	6.96	10.00	3.00	6.46	30.00	10.25	30.00	10.00	30.00	9.00	30.00	9.70	23.00	9.50	11.54	9.61	9.25	10.00	9.42
	Apr	18.00	9.00	11.00	9.50	6.00	10.00	6.00	10.00	7.00	10.50	6.96	10.00	3.00	6.32	30.00	10.75	30.00	10.00	30.00	9.00	30.00	9.70	23.00	9.25	11.67	9.58	9.25	10.38	9.57
	May	18.00	8.25	10.25	9.50	5.75	10.00	5.60	10.00	6.00	9.50	6.96	10.00	3.00	6.14	25.00	10.00	29.00	9.25	30.00	9.00	30.00	8.75	23.00	8.78	8.90	8.00	9.00	8.65	
	Jun	18.00	8.25	10.25	8.50	5.60	9.00	5.60	9.50	6.00	9.00	6.72	9.00	3.00	6.00	25.00	10.00	29.00	9.25	30.00	9.00	30.00	9.00	23.00	8.75	10.60	8.65	8.38	9.00	8.63
	Jul	18.00	8.25	10.25	8.50	5.10	9.00	5.10	9.50	6.00	9.00	6.56	9.00	3.00	5.77	25.00	9.75	29.00	9.25	30.00	9.00	30.00	8.70	23.00	8.75	10.37	8.69	8.25	8.88	8.66
	Aug	15.00	7.50	9.50	8.00	5.00	8.00	5.00	8.25	5.50	9.00	5.84	8.25	2.30	5.66	23.50	8.75	29.00	8.75	30.00	7.00	30.00	8.00	25.00	8.00	10.04	7.82	7.63	8.00	7.85
	Sep	15.00	7.50	9.50	7.50	5.00	8.00	5.00	8.25	5.00	8.00	5.64	8.25	2.30	5.53	23.50	8.50	29.00	8.50	30.00	7.00	30.00	8.00	21.00	8.25	9.50	7.92	7.70	8.13	7.83
	Oct	15.00	7.00	8.50	7.50	4.00	8.00	5.00	8.25	5.00	8.00	5.64	7.00	2.10	5.43	23.00	8.00	29.00	8.50	30.00	7.00	30.00	7.90	19.00	8.00	9.14	7.59	7.30	7.63	7.48
	Nov	15.00	7.00	8.50	7.50	4.00	8.00	4.50	8.25	5.00	7.50	5.41	7.25	2.10	5.42	23.00	7.00	29.00	7.00	30.00	7.00	30.00	7.00	19.00	7.00	8.94	7.63	7.38	8.50	7.60
	Dec	15.00	7.00	8.50	7.13	4.00	7.25	5.00	7.75	5.00	7.50	5.41	7.25	2.10	5.27	23.00	7.00	29.00	7.00	30.00	7.00	30.00	7.00	19.00	7.00	8.95	7.73	7.38	8.25	7.59
2004	Jan	15.00	7.00	8.50	7.50	4.00	7.75	5.00	7.75	5.00	7.50	5.41	7.85	2.10	5.21	23.00	7.00	29.00	7.00	30.00	7.00	30.00	7.00	19.00	7.00	9.01	7.62	7.25	8.00	7.59
	Feb	15.00	7.00	8.50	7.50	4.00	7.75	5.00	8.00	5.00	7.50	5.41	7.85	2.10	5.18	23.00	7.00	29.00	7.00	30.00	7.00	30.00	7.00	19.00	7.00	9.05	7.63	7.38	7.75	7.49
	Mar	15.00	7.00	8.50	7.53	4.00	7.61	5.00	8.00	5.00	7.50	5.41	7.50	2.10	4.96	22.00	8.00	22.00	8.00	26.00	6.00	30.00	7.00	20.00	8.00	9.18	7.66	7.45	7.75	7.50
	Apr	15.00	7.00	8.50	7.53	4.00	7.61	4.50	8.00	5.00	8.50	5.41	7.50	2.50	4.99	22.00	8.00	22.00	8.00	26.00	6.00	30.00	7.00	20.00	8.00	9.24	7.79	7.38	7.63	7.48
	May	15.00	7.00	8.50	7.53	4.00	7.61	4.50	8.00	5.00	8.50	5.41	7.50	2.50	4.91	22.00	8.00	22.00	8.00	26.00	6.00	30.00	7.00	20.00	8.00	9.08	8.00	7.75	8.25	7.95
	Jun	15.00	7.00	8.50	7.77	4.00	7.85	4.50	8.25	5.00	8.50	5.64	7.50	2.50	4.84	22.00	8.00	22.00	8.00	25.00	6.00	30.00	7.00	20.00	8.75	9.35	8.28	7.63	8.13	7.89
	Jul	15.00	7.00	8.50	7.77	3.50	7.85	4.50	9.00	5.00	8.50	6.48	7.50	2.50	4.95	22.00	8.00	22.00	8.00	25.00	6.00	30.00	7.00	20.00	9.00	10.70	7.89	7.40	7.63	7.49
	Aug	15.00	7.00	8.50	9.00	3.50	8.00	4.50	9.00	5.00	9.00	6.72	7.50	2.50	4.98	22.00	8.00	22.00	8.00	25.00	6.00	30.00	7.00	20.00	8.75	9.72	8.23	7.50	8.40	7.98
	Sep	15.00	7.00	8.50	9.00	3.50	8.59	4.50	9.09	5.50	9.00	6.25	7.50	2.50	5.22	22.00	8.00	22.00	8.00	25.00	6.00	30.00	7.00	20.00	7.00	9.60	8.24	7.62	8.63	7.97
	Oct	15.00	7.00	8.50	9.00	3.50	8.50	4.50	9.00	5.50	9.00	6.25	7.50	2.50	5.21	22.00	8.00	22.00	8.00	25.00	6.00	30.00	7.00	20.00	8.50	9.65	8.35	8.13	8.88	8.25
	Nov	15.00	7.50	9.00	9.00	4.00	8.75	4.50	9.50	5.50	9.63	6.25	7.50	2.50	5.12	22.00	8.00	22.00	8.00	25.00	6.00	30.00	7.00	20.25	9.50	9.85	9.31	7.87	7.98	7.92
	Dec	15.00	7.50	9.00	9.25	4.00	9.50	4.50	9.75	5.50	10.25	6.80	7.75	3.00	5.31	23.00	9.00	22.00	8.00	26.00	6.00	30.00	7.00	20.75	7.50	10.17	9.66	9.50	10.63	9.73

Source: Central Bank of Sri Lanka

(a) All interest rates are as at the end of period, unless otherwise stated.

(b) This is the rate at which Central Bank grants advances to commercial banks for the temporary liquidity purposes. With effect from 4 January 1991, the rate was increased to 17 per cent from 15.5 per cent. As at end of 1999 this rate was 16 per cent. With effect from 2 October 2000 the rate was increased to 18 per cent and further increased to 25 per cent with effect from 21 November 2000. With effect from 2 July 2001, this rate was brought down to 23 per cent and further reduced to 18 per cent with effect from 27 December 2001. On 15 August 2003, the rate was reduced to 15 per cent.

(c) Average Weighted Deposit Rate (AWDR) is calculated by Central Bank monthly based on the weighted average of all outstanding interest bearing deposits of commercial banks and the corresponding interest rates.

(d) The Average Weighted Prime Lending Rate is estimated by the Central Bank weekly based on commercial bank's lending rates offered to their prime customers during the week. These monthly figures are average values of estimated weekly rates.

(e) The Sri Lanka Inter Bank Offer Rate (SLIBOR) is computed daily by Central Bank, based on rates offered by commercial banks to their customers. The rate shown is the average of such offered rates by selected commercial banks.

MONEY, CREDIT AND MONETARY POLICY

TABLE 124

Money Rates: Savings and Long-Term Credit Institutions

Per cent per annum

End of Period	Deposit Rates of the National Savings Bank						Lending Rates of Credit Institutions											
	Savings Deposits	Fixed Deposits			24 Months	Savings Certificates (a)	State Mortgage & Investment Bank	DFCC Bank (b)	National Housing Development Authority	National Savings Bank	National Development Bank (c)							
		6 Months	12 Months															
			Interest Paid on Maturity	Interest Paid Monthly														
2000	8.4	12.0	15.0	12.0	13.8	11.0	16.00-18.00	12.00-21.00	10.0-16.0	16.0-17.5	14.0-26.5							
2001	8.4	12.6	13.0	12.3	14.0	11.0	16.00-18.00	12.00-24.00	10.0-16.0	16.0-17.5	13.25-22.00							
2002	6.0	9.8	10.0	9.6	10.5	11.0	15.00-16.50	11.50-19.00	10.0-16.0	14.0-16.5	10.81-18.35							
2003	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.25-16.00	11.00	10.0-12.0	7.75-15.20							
2004	5.0	7.8	8.0	7.8	8.4	11.0	12.0-13.25	9.25-16.00	11.00	10.0-12.0	9.60-16.00							
2003	January	6.0	8.8	9.0	8.7	9.4	11.0	14.00-16.00	11.50-19.00	10.0-16.0	13.5-16.0	11.87-18.50						
	February	6.0	8.8	9.0	8.7	9.4	11.0	14.00-16.00	12.00-18.50	10.0-16.0	13.5-16.0	11.50-17.50						
	March	6.0	8.3	8.5	8.2	8.9	11.0	14.00-16.00	12.00-18.50	10.0-16.0	13.5-16.0	10.50-19.00						
	April	6.0	8.3	8.5	8.2	8.9	11.0	14.00-16.00	11.0-18.0	10.0-16.0	13.5-16.0	12.90-18.00						
	May	6.0	8.3	8.5	8.2	8.9	11.0	13.00-15.00	11.0-17.5	10.0-16.0	13.5-16.0	13.50-17.51						
	June	6.0	8.3	8.5	8.2	8.9	11.0	13.00-15.00	10.75-18.00	10.0-16.0	13.5-16.0	9.70-17.00						
	July	6.0	8.3	8.5	8.2	8.9	11.0	13.00-15.00	10.75-17.00	11.00	13.5-16.0	10.25-17.00						
	August	6.5	7.8	8.0	7.8	8.4	11.0	12.5-13.75	10.75-16.00	11.00	11.0-13.0	8.81-16.25						
	September	6.5	7.8	8.0	7.8	8.4	11.0	12.5-13.75	9.25-17.25	11.00	10.5-12.75	7.86-17.00						
	October	6.0	7.2	7.5	7.2	7.8	11.0	12.5-13.75	9.5-16.0	11.00	10.0-12.0	8.50-16.00						
	November	5.0	6.5	7.0	6.8	7.3	11.0	12.5-13.75	9.25-16.0	11.00	10.0-12.0	8.23-16.00						
	December	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.25-16.0	11.00	10.0-12.0	7.75-15.20						
2004	January	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.25-16.00	11.00	10.0-12.0	9.32-14.50						
	February	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.25-17.25	11.00	10.0-12.0	12.0-13.25						
	March	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.25-14.00	11.00	10.0-12.0	8.0-15.00						
	April	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.25-16.00	11.00	10.0-12.0	7.96-15.00						
	May	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.00-15.00	11.00	10.0-12.0	8.54-14.50						
	June	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.00-15.00	11.00	10.0-12.0	8.65-14.00						
	July	5.0	6.5	7.0	6.8	7.3	11.0	12.0-13.25	9.00-15.00	11.00	10.0-12.0	9.00-15.00						
	August	5.0	7.8	8.0	7.8	8.4	11.0	12.0-13.25	9.00-15.00	11.00	10.0-12.0	10.00-14.50						
	September	5.0	7.8	8.0	7.8	8.4	11.0	12.0-13.25	9.25-16.00	11.00	10.0-12.0	9.15-17.00						
	October	5.0	7.4	7.5	7.2	7.8	11.0	12.0-13.25	9.25-16.00	11.00	10.0-12.0	10.00-14.50						
	November	5.0	7.8	8.0	7.8	8.4	11.0	12.0-13.25	9.25-16.00	11.00	10.0-12.0	10.47-14.50						
	December	5.0	7.8	8.0	7.8	8.4	11.0	12.0-13.25	9.25-16.00	11.00	10.0-12.0	9.60-16.00						

(a) Rate on ten year certificates.

(b) The Development Finance Corporation of Ceylon (DFCC) changed its name to DFCC Bank in August 1997 by the DFCC (Amendment) Act, No. 23 of 1997.

(c) The minimum rate represents the refinance rate charged under the Small and Medium Scale Industries (SMI) Scheme.

Source : Central Bank of Sri Lanka

MONEY, CREDIT AND MONETARY POLICY

TABLE 125

Yield Rates on Government Paper

Per cent per annum / amount in Rs. mn.

End of Period	Primary Market Operations									Secondary Market Operations (c)																		
	Weighted Average Yield Rates									Rupee Securi- ties (b)	Trading Volumes								Yield Rates (d)									
	Treasury Bills			Treasury Bonds (a)							Treasury Bills				Treasury Bonds				Treasury Bills			Treasury Bonds						
	91 Days			182 Days			364 Days		2 Years		3 Years		4 Years		5 Years		6 Years											
	Sold	Pur- chased	Repur- chased	Reverse Repur- chased	Sold	Pur- chased	Repur- chased	Reverse Repur- chased	Sold	Pur- chased	Repur- chased	Reverse Repur- chased	<= 91 days	<= 182 days	<= 364 days	<= 1 year	1+ yrs.	2+ yrs.	3+ yrs.	4+ yrs.	5+ yrs.							
2000	17.77	17.90	18.22	18.97	—	—	—	—	—	1,619	6,057	20,064	25,762	4,496	11,451	22,751	40,724	17.87	18.02	18.06	—	18.62	15.30	—	—	—		
2001	12.92	13.27	13.74	—	14.50	—	—	—	13.00	3,339	15,859	49,865	22,840	3,032	3,233	65,485	7,672	12.22	13.26	13.25	—	—	14.50	—	—	—		
2002	9.92	9.89	9.91	—	11.13	10.85	11.02	11.06	13.00	735	11,925	52,240	10,090	23,087	36,917	157,677	20,168	9.91	9.90	10.16	10.13	10.08	10.73	10.17	10.79	10.91		
2003	7.35	7.30	7.24	—	—	—	—	—	8.00	9,409	27,149	132,904	22,245	9,291	12,524	182,826	10,585	7.27	7.20	7.19	7.48	7.57	7.64	7.66	7.69	7.73		
2004	7.25	7.40	7.65	8.25	—	—	—	—	8.90	1,596	18,500	21,141	40,131	4,417	7,044	99,490	136,467	7.21	7.33	7.59	—	8.30	8.74	9.34	9.40	9.82		
2003	Jan	8.74	8.79	8.85	10.12	—	—	—	9.86	9.95	13.00	214	16,253	102,740	17,704	41,212	58,194	211,631	55,979	8.77	8.73	8.83	4.53	9.08	9.38	9.88	9.73	9.84
	Feb	9.11	9.12	9.11	—	—	—	—	9.95	10.02	11.00	1,129	18,965	64,936	13,929	16,817	21,489	127,813	33,826	8.92	8.86	8.90	9.40	9.70	9.84	9.79	10.02	9.63
	Mar	9.09	9.18	9.18	—	10.06	10.07	10.10	—	11.00	510	20,168	31,972	28,830	18,998	25,450	131,704	34,585	9.32	9.30	9.17	—	9.57	9.95	10.07	10.10	9.99	
	Apr	8.75	8.73	8.78	—	—	9.77	9.78	—	11.00	1,757	19,148	31,808	31,746	28,860	37,607	161,238	22,332	8.72	8.73	8.72	—	9.05	9.13	9.26	9.34	9.29	
	May	8.63	8.54	8.55	—	—	—	—	8.92	9.05	11.00	3,644	23,740	29,891	18,834	24,087	26,374	127,023	26,383	8.57	8.50	8.55	—	8.83	8.86	8.96	9.11	9.18
	Jun	8.39	8.41	8.46	—	9.05	9.10	—	—	11.00	802	21,634	78,825	26,096	24,658	35,865	166,536	18,739	8.47	8.39	8.50	8.90	4.35	8.87	8.89	8.89	8.94	
	Jul	8.01	8.02	8.03	—	—	—	—	8.75	9.25	3,571	29,318	88,026	26,715	65,176	67,531	214,764	31,783	7.98	7.97	8.02	4.20	8.24	8.24	8.22	8.28	8.28	
	Aug	7.65	7.61	7.52	—	—	—	—	8.03	8.00	3,205	22,179	119,924	3,480	29,525	40,792	138,202	18,394	7.61	7.56	7.53	—	7.61	7.72	7.77	7.75	7.57	
	Sep	7.26	7.23	7.14	—	7.44	7.38	7.07	7.04	8.00	6,576	21,590	107,755	2,056	39,050	43,064	147,827	22,648	7.45	7.17	7.16	7.52	6.97	6.93	7.04	7.03	6.93	
	Oct	7.07	7.03	6.98	—	—	—	—	6.69	8.00	3,456	28,399	140,995	10,676	34,815	43,221	159,028	23,934	7.03	7.01	6.96	3.58	6.92	6.73	6.78	6.77	6.62	
	Nov	7.31	7.26	7.17	—	—	—	—	6.67	8.00	3,135	17,213	128,684	38,600	14,312	14,752	169,990	5,805	7.15	7.05	7.06	—	7.44	7.60	7.63	7.44	7.40	
	Dec	7.35	7.30	7.24	—	—	—	—	—	8.00	9,409	27,149	132,904	22,245	9,291	12,524	182,826	10,585	7.27	7.20	7.19	7.48	7.57	7.64	7.66	7.69	7.73	
2004	Jan	7.45	7.61	7.59	7.95	—	—	—	—	8.00	3,468	22,958	21,209	8,862	11,400	14,698	180,289	16,396	7.34	7.53	7.57	7.80	7.95	7.88	7.85	7.85	7.70	
	Feb	7.69	7.67	7.69	7.95	—	—	—	—	8.00	8,007	28,030	15,478	33,895	11,702	12,493	177,066	35,932	7.63	7.58	7.59	—	8.05	8.20	7.60	7.62	8.07	
	Mar	7.63	7.64	7.66	—	—	—	—	—	—	5,736	17,931	37,117	10,543	7,434	9,689	219,969	41,203	7.50	7.54	7.56	7.70	8.35	8.40	8.40	8.42	8.57	
	Apr	7.79	7.76	7.71	—	—	—	—	—	—	5,937	22,667	29,294	30,361	6,836	9,189	172,590	39,596	7.74	7.78	7.68	—	8.81	9.37	9.00	9.17	8.25	
	May	7.79	7.76	7.71	—	8.58	—	8.06	—	—	6,746	29,903	20,777	82,986	18,954	23,989	202,583	87,371	7.71	7.34	7.68	7.97	8.33	8.29	8.31	8.74	8.12	
	Jun	7.80	7.78	7.75	8.64	8.88	—	—	—	—	9,256	30,002	10,634	9,963	12,159	20,766	243,978	114,397	7.77	7.81	7.67	8.20	8.69	9.01	9.20	9.55	9.65	
	Jul	8.10	8.10	8.10	9.68	—	—	—	—	—	11,598	30,374	22,421	4,495	7,695	9,073	172,555	59,683	8.12	8.15	8.07	8.35	9.81	9.96	10.67	10.67	10.42	
	Aug	7.44	7.73	7.94	8.75	—	—	—	—	—	5,722	33,127	18,153	7,369	24,126	26,807	155,992	48,230	7.57	7.76	7.90	8.34	9.06	9.29	10.15	10.79	10.58	
	Sep	7.00	7.34	7.50	8.27	8.60	—	—	—	—	4,427	29,024	21,341	6,618	31,777	34,871	115,784	77,399	6.96	7.29	7.45	7.72	8.20	8.28	8.58	8.70	8.67	
	Oct	7.25	7.40	7.60	—	8.60	8.75	—	—	—	4,314	26,516	18,968	8,266	17,175	27,174	81,088	62,847	7.17	7.36	7.54	8.02	8.36	8.54	8.81	9.00	9.14	
	Nov	7.25	7.40	7.65	8.27	8.60	—	—	—	8.90	2,099	17,602	16,416	30,722	4,465	5,710	73,042	60,582	7.25	7.35	7.60	7.60	10.19	9.93	10.43	10.92	10.92	
	Dec	7.25	7.40	7.65	8.25	—	—	—	8.90	1,596	18,500	21,141	40,131	4,417	7,044	99,490	136,467	7.21	7.33	7.59	—	8.30	8.74	9.34	9.40	9.82		

(a) Issue of Treasury bonds commenced in March 1997. Treasury bonds are not issued on a regular basis unlike Treasury bills. Hence a continuous series of primary market yields on Treasury bonds is not available.

(b) The yields on Rupee Loans are administratively determined and not market determined unlike the yields on Treasury bills and Treasury bonds.

(c) The secondary market information is based on data provided by Primary Dealers in Government Securities and is available since October 2000.

(d) Yield rates are averages of bid and offer rates.

Source : Central Bank of Sri Lanka

Commercial Bank Advances by Type of Security^(a)
(December 2000 – December 2004)

Item	31st December 2000		31st December 2001		31st December 2002		30th September 2003		30th September 2004	
	Amount (Rs. mn.)	% of Total								
1. Documentary Bills	7,115	2.2	13,597	4.2	11,772	3.1	10,141	2.4	11,554	2.2
2. Government Securities	15,344	4.8	2,926	0.9	2,328	0.6	4,546	1.1	3,685	0.7
3. Shares Joint Stock Companies, Bonds, Debentures, Sundries including Cash Value of Life Policies	4,763	1.5	3,973	1.2	4,353	1.2	6,792	1.6	8,318	1.6
4. Fixed, Saving & Other Cash Deposits and CDs	29,207	9.2	29,532	9.0	36,509	9.7	41,082	9.6	53,828	10.3
5. Stocks in Trade	20,868	6.6	19,674	6.0	20,481	5.5	24,013	5.6	29,199	5.6
6. Immovable Property, Plant & Machinery	90,747	28.6	92,000	28.2	106,296	28.3	119,735	28.0	140,278	26.9
7. Personal Guarantees and Pro Notes	41,160	13.0	36,391	11.2	48,186	12.8	51,667	12.1	63,269	12.1
8. Trust Receipts	5,509	1.7	4,569	1.4	5,344	1.4	5,239	1.2	6,475	1.2
9. Hire Purchase Agreements	2,876	0.9	2,046	0.6	2,173	0.6	4,195	1.0	6,428	1.2
10. Tractor & Motor Vehicles	3,455	1.1	4,711	1.4	6,375	1.7	9,607	2.2	12,595	2.4
11. Other Securities	49,861	15.7	57,456	17.6	69,211	18.4	90,212	21.1	113,670	21.8
12. Unsecured	46,539	14.7	59,496	18.2	62,697	16.7	59,861	14.0	71,467	13.7
TOTAL	317,444	100.0	326,371	100.0	375,724	100.0	427,090	100.0	520,767	100.0
Average Weighted Lending Rate	19.3		19.3		18.2		15.7		14.8	

(a) Excludes cash items in process of collection and advances granted for financing purpose under the guaranteed price scheme.

Source : Central Bank of Sri Lanka

Commercial Banks Advances by Purpose and Maturity^(a)

Category	End of Period	Short -Term		Medium -Term		Long -Term		Total	
		Amount Rs. mn.	(1) as % of (7)	Amount Rs. mn.	(3) as % of (7)	Amount Rs. mn.	(5) as % of (7)	Amount Rs. mn.	(7) as % of Grand Total
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1. Trading	2000 December	104,047	77.1	24,265	18.0	6,627	4.9	134,939	42.5
	2001 December	100,218	75.8	23,468	17.8	8,479	6.4	132,165	40.5
	2002 December	108,127	76.3	25,789	18.2	7,872	5.6	141,788	37.7
	2003 December	121,024	76.9	27,864	17.7	8,416	5.3	157,303	36.8
	2004 December	140,344	75.4	36,060	19.4	9,714	5.2	186,118	35.7
2. Financial	2000 December	10,610	72.2	2,619	17.8	1,466	10.0	14,695	4.6
	2001 December	6,963	67.7	2,244	21.8	1,077	10.5	10,284	3.2
	2002 December	8,695	70.4	2,634	21.3	1,024	8.3	12,353	3.3
	2003 December	11,100	62.2	5,392	30.2	1,356	7.6	17,849	4.2
	2004 December	14,759	59.1	6,299	25.2	3,912	15.7	24,970	4.8
3. Agricultural	2000 December	8,451	55.5	3,911	25.7	2,857	18.8	15,219	4.8
	2001 December	8,904	57.7	3,424	22.2	3,099	20.1	15,427	4.7
	2002 December	9,815	55.5	3,822	21.6	4,048	22.9	17,685	4.7
	2003 December	11,451	59.9	3,756	19.6	3,913	20.5	19,120	4.5
	2004 December	11,909	60.1	4,223	21.3	3,690	18.6	19,822	3.8
4. Industrial (b)	2000 December	21,915	62.1	8,559	24.2	4,844	13.7	35,318	11.1
	2001 December	22,644	66.0	7,342	21.4	4,304	12.6	34,290	10.5
	2002 December	27,893	63.9	9,124	20.9	6,665	15.3	43,682	11.6
	2003 December	31,625	67.7	9,571	20.5	5,521	11.8	46,717	10.9
	2004 December	32,796	62.7	13,462	25.7	6,048	11.6	52,306	10.0
5. Tourism	2000 December	1,385	34.0	1,211	29.7	1,478	36.3	4,074	1.3
	2001 December	1,616	37.5	1,191	27.6	1,504	34.9	4,311	1.3
	2002 December	1,764	34.8	1,550	30.5	1,761	34.7	5,075	1.4
	2003 December	2,500	43.0	1,299	22.3	2,022	34.7	5,821	1.4
	2004 December	2,974	42.3	1,691	24.1	2,363	33.6	7,028	1.3
6. Housing	2000 December	7,615	18.4	13,746	33.3	19,920	48.3	41,281	13.0
	2001 December	8,416	18.4	14,996	32.8	22,355	48.8	45,767	14.0
	2002 December	12,564	23.8	16,017	30.3	24,223	45.9	52,804	14.1
	2003 December	14,314	23.9	18,471	30.8	27,199	45.3	59,984	14.0
	2004 December	19,210	25.8	22,636	30.4	32,562	43.8	74,409	14.3
7. Consumption	2000 December	18,816	57.6	7,418	22.7	6,415	19.6	32,649	10.3
	2001 December	22,605	59.9	7,434	19.7	7,696	20.4	37,735	11.6
	2002 December	26,378	56.1	10,087	21.5	10,552	22.4	47,017	12.5
	2003 December	39,067	64.7	13,208	21.9	8,121	13.4	60,396	14.1
	2004 December	57,051	67.1	16,747	19.7	11,170	13.1	84,967	16.3
8. Other Loans	2000 December	24,265	61.8	9,200	23.4	5,804	14.8	39,269	12.4
	2001 December	26,991	58.2	10,217	22.0	9,186	19.8	46,394	14.2
	2002 December	37,667	68.1	10,287	18.6	7,367	13.3	55,321	14.7
	2003 December	42,445	70.9	11,766	19.6	5,690	9.5	59,901	14.0
	2004 December	39,847	56.0	23,369	32.8	7,930	11.1	71,146	13.7
9. Total	2000 December	197,104	62.1	70,929	22.3	49,411	15.6	317,444	100.0
	2001 December	198,357	60.8	70,316	21.5	57,700	17.7	326,373	100.0
	2002 December	232,903	62.0	79,310	21.1	63,512	16.9	375,725	100.0
	2003 December	273,527	64.0	91,327	21.4	62,237	14.6	427,090	100.0
	2004 December	318,890	61.2	124,488	23.9	77,389	14.9	520,767	100.0

(a) Advances include loans, overdrafts and bills discounted and exclude cash items in the process of collection.

Source : Central Bank of Sri Lanka

(b) Includes Advances granted for Engineering and Building Trade, Mining and Fishing.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 128

Assets and Liabilities of the Central Bank

End of Period	ASSETS									Total Assets or Liabilities	International Reserve as a percentage of Currency and Deposit Liabilities	Rs. million	
	International Reserve						Domestic Assets						
	Cash and Balances Abroad Including Treasury Bills	Foreign Govern- ment and Non-Governental Securities (a) (b)	Special Drawing Rights	IMF Related Assets (c)	Receivables (d)	Total	Loans and Advances to		Government and Government Guaranteed Securities (f)	Other Assets and Accounts			
							Government	Others (e)					
2000	23,427	53,737	30			77,194	39,866	520	66,952	32,659	217,191	54	
2001	40,406	71,428	78			111,912	42,824	150	58,256	34,371	247,512	67	
2002	63,042	90,382	227	54,362	560	208,573	31,033	30	40,102	24,414	304,152	95	
2003	84,595	134,262	60	59,426	83	278,426	31,204	30	11,514	33,409	354,583	108	
2004	146,646	66,146	20	67,158	4,639	284,608	34,791	30	73,876	20,708	414,013	93	
2003	January	60,695	93,377	1,030	55,107	763	210,971	32,832	30	30,396	28,962	303,191	100
	February	58,923	101,619	78	54,908	622	216,150	32,826	27	25,914	27,893	302,811	98
	March	59,765	96,183	78	55,058	797	211,882	32,840	22	30,274	22,364	297,382	96
	April	67,787	108,226	388	55,533	1,010	232,943	32,807	17	21,993	32,215	319,974	101
	May	50,537	122,046	195	57,093	575	230,445	32,727	16	25,934	28,822	317,944	101
	June	60,055	121,039	203	56,252	606	238,156	32,187	16	20,703	30,040	321,101	103
	July	43,122	133,785	391	55,893	999	234,190	32,673	14	10,370	32,979	310,226	105
	August	50,975	137,182	199	55,107	1,340	244,803	32,748	13	10,002	29,251	316,817	104
	September	54,380	146,325	202	55,816	1,421	258,143	32,767	13	2,100	26,036	319,058	111
	October	64,829	142,805	257	56,093	1,604	265,588	32,808	11	3,406	22,216	324,029	110
	November	61,488	136,217	75	57,795	1,119	256,694	32,808	10	10,785	23,794	324,091	107
	December	84,595	134,262	60	59,426	83	278,426	31,204	30	11,514	33,409	354,583	108
2004	January	74,127	132,210	233	59,708	107	266,386	35,299	30	14,147	24,835	340,697	107
	February	90,552	128,278	32	60,562	85	279,508	35,284	29	17,188	22,195	354,205	107
	March	111,573	106,937	32	59,624	103	278,268	35,428	27	32,449	23,004	369,176	100
	April	100,473	108,032	201	59,025	5,676	273,407	35,321	25	32,119	22,560	363,431	99
	May	83,358	105,632	3	60,161	2,316	251,470	35,460	24	34,444	18,373	339,771	99
	June	100,951	101,669	288	62,013	10,370	275,291	34,723	24	36,731	21,286	368,054	100
	July	105,078	84,362	289	62,300	6,087	258,115	35,497	22	44,845	19,914	358,394	98
	August	122,676	78,412	25	62,269	4,534	267,916	35,182	21	47,009	21,520	371,649	97
	September	112,352	76,290	26	62,946	9,513	261,127	35,392	21	49,538	24,016	370,094	97
	October	115,540	72,721	299	64,467	4,723	257,750	35,258	19	71,837	13,384	378,247	94
	November	117,639	66,307	35	66,612	7,704	258,297	35,296	19	72,491	24,014	390,117	92
	December	146,646	66,146	20	67,158	4,639	284,608	34,791	30	73,876	20,708	414,013	93

(a) Since January 2002, the balance sheet of the Central Bank is prepared on the basis of International Accounting Standards (IAS). Accordingly, foreign securities of the Central Bank have been valued at current market prices since January 2002. These data prior to January 2002 are according to local books at cost or face value whichever is less.

(Contd.)

(b) Includes securities acquired from government institutions.

(c) According to IAS, the amount of Sri Lanka's quota with the IMF has been taken into the Central Bank's balance sheet.

(d) According to IAS, balance sheet of the CBSL is prepared on accrual basis and receivables show interest receivables on foreign securities.

(e) From February 1975, loans and advances to others include amounts granted under the Medium and Long Term Credit Fund.

(f) According to IAS, government and government guaranteed securities are at fair value basis since January 2002.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 128 (Contd.)

Assets and Liabilities of the Central Bank

Rs. million

End of Period	LIABILITIES													Other Liabilities and Accounts	
	Capital Account			Currency Issue			Securities Outstan- ding (g)	Deposits					Other Liabilities and Accounts		
	Capital	Surplus	Total	Notes in Circulation	Coins in Circulation	Total		Government	Govt. Agencies and Institutions	Commercial Banks	International Organisations, Foreign Govts. and Foreign Banking Institutions	Others	Total		
2000	15	985	1,000	70,428	2,888	73,316	0	3,152	42	31,805	34,577	518	70,094	72,781	
2001	15	985	1,000	73,465	3,096	76,561	0	4,301	9	35,952	47,516	2,976	90,755	79,196	
2002	15	985	1,000	85,024	3,283	88,308	0	201	17	38,086	91,211	745	130,259	84,585	
2003	15	985	1,000	95,282	3,503	98,785	0	569	20	42,642	113,849	758	157,838	96,960	
2004	15	985	1,000	112,174	3,735	115,909	0	523	7	55,051	132,919	459	188,958	108,145	
2003	January	15	985	1,000	82,726	3,293	86,019	0	250	18	37,490	86,847	538	125,142	91,030
	February	15	985	1,000	83,676	3,301	86,977	0	428	18	40,145	91,596	641	132,828	82,006
	March	15	985	1,000	88,157	3,320	91,477	0	164	18	40,283	87,726	441	128,632	76,273
	April	15	985	1,000	88,024	3,341	91,365	0	224	16	37,261	102,148	658	140,306	87,303
	May	15	985	1,000	87,173	3,351	90,524	0	515	17	41,880	95,655	625	138,692	87,729
	June	15	985	1,000	85,901	3,370	89,271	0	112	18	41,802	91,772	574	134,278	85,787
	July	15	985	1,000	85,820	3,387	89,206	0	308	17	44,172	98,574	588	143,659	81,102
	August	15	985	1,000	87,651	3,406	91,057	0	256	17	43,012	96,486	383	140,154	86,334
	September	15	985	1,000	88,144	3,426	91,571	0	743	17	45,524	103,078	896	150,259	80,584
	October	15	985	1,000	88,737	3,450	92,186	0	807	17	46,092	96,329	701	143,946	84,264
	November	15	985	1,000	91,407	3,474	94,881	0	569	20	42,642	113,849	758	157,838	96,960
	December	15	985	1,000	95,282	3,503	98,785	0							
2004	January	15	985	1,000	95,419	3,525	98,944	0	584	20	46,917	101,627	547	149,695	91,059
	February	15	985	1,000	98,088	3,541	101,629	0	562	21	45,118	112,323	792	158,816	92,760
	March	15	985	1,000	113,358	3,583	116,940	0	452	20	41,699	117,337	751	160,258	90,978
	April	15	985	1,000	103,219	3,596	106,815	0	573	20	46,250	121,140	769	168,751	86,865
	May	15	985	1,000	102,423	3,603	106,026	0	457	20	46,139	100,339	648	147,603	85,142
	June	15	985	1,000	102,040	3,622	105,663	0	728	4	45,463	123,301	551	170,048	91,344
	July	15	985	1,000	103,634	3,640	107,274	0	39	4	49,041	107,530	671	157,286	92,835
	August	15	985	1,000	105,268	3,650	108,919	0	515	5	46,926	118,683	578	166,707	95,023
	September	15	985	1,000	106,095	3,668	109,763	0	528	5	48,473	109,719	497	159,222	100,109
	October	15	985	1,000	107,176	3,690	110,866	0	539	4	50,936	112,731	393	164,602	101,779
	November	15	985	1,000	108,819	3,711	112,530	0	553	4	51,388	115,199	440	167,585	109,003
	December	15	985	1,000	112,174	3,735	115,909	0	523	7	55,051	132,919	459	188,958	108,145

Source : Central Bank of Sri Lanka

(g) Central Bank's own securities issued under Section 91(1) (b) of the Monetary Law Act.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 129

Assets and Liabilities of Commercial Banks^(a)

End of Period	ASSETS															Total Assets or Liabilities (c)	Rs. million													
	Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash Items in Process of Collection	Foreign Currency on Hand and Balances Due from Banks Abroad	Government Investments			Loans and Advances						Other Invest- ments (b)	Overdrafts	Loans	Total												
						Sri Lanka Govt. Obligations																								
						Treasury Bills	Treasury Bonds	Other Govt. Securities																						
2000	10,669	28,873	33,102	12,461	89,032	7,402	7,243	88	15,643	16	21,216	8,788	119,677	206,966	356,664	116,503	677,681													
2001	11,025	38,735	14,584	24,710	99,958	9,694	19,120	4,373	26,939	50	17,513	7,936	139,724	213,014	378,236	113,782	741,155													
2002	13,016	40,218	16,167	13,685	103,413	25,921	32,925	13,638	29,435	6	17,527	7,342	111,756	247,296	383,926	115,683	788,026													
2003	13,184	37,899	15,309	11,278	100,181	41,562	62,027	5,468	33,491	69	5,025	9,349	119,728	298,512	432,683	131,967	885,050													
2004	16,240	54,664	11,125	10,573	157,960	38,234	31,929	16,037	32,093	40	4,663	11,310	135,048	377,617	528,677	130,529	1,028,060													
2003	Jan	12,211	36,994	17,415	11,958	106,773	31,175	34,689	11,228	29,020	17	15,364	7,037	109,673	246,769	378,859	121,187	791,509												
	Feb	11,443	40,231	13,150	12,040	112,198	32,249	33,047	9,760	28,564	4	14,578	6,884	108,169	250,251	379,886	125,254	797,821												
	Mar	14,597	45,315	14,615	15,657	109,803	29,282	34,075	9,549	28,178	4	14,586	6,976	112,402	254,124	388,091	121,203	810,364												
	Apr	14,084	32,967	23,982	12,153	106,697	30,877	34,544	9,581	30,652	12	13,065	7,312	112,020	257,797	390,206	128,611	814,354												
	May	13,641	35,480	21,054	11,469	107,334	35,546	35,995	10,057	31,393	5	12,601	7,321	112,313	260,253	392,492	130,143	824,604												
	Jun	13,966	39,968	21,327	11,980	109,852	33,294	35,032	10,005	31,726	4	12,743	8,565	111,598	262,560	395,470	130,014	832,633												
	Jul	12,738	42,700	17,528	11,808	111,380	35,074	50,582	10,051	31,381	68	5,208	8,733	109,115	267,840	390,964	126,435	840,641												
	Aug	12,045	42,849	15,411	10,199	108,951	41,987	42,722	10,026	33,188	118	5,222	8,486	111,159	271,272	396,257	126,762	840,395												
	Sep	13,244	46,584	21,619	15,296	103,271	37,041	46,367	9,843	33,225	173	5,361	8,666	113,384	280,382	407,965	135,067	869,521												
	Oct	12,624	48,551	18,366	13,450	95,273	32,416	49,768	9,834	33,619	42	5,344	7,857	115,170	289,551	417,963	129,523	861,387												
	Nov	12,555	47,023	20,536	15,759	97,431	37,266	51,507	9,333	32,443	69	5,484	8,598	115,401	297,634	427,185	132,357	883,394												
	Dec	13,184	37,899	15,309	11,278	100,181	41,562	62,027	5,468	33,491	69	5,025	9,349	119,728	298,512	432,683	131,967	885,050												
2004	Jan	13,025	45,065	12,384	14,633	110,125	36,340	63,471	5,487	32,369	54	5,377	9,007	115,692	298,777	428,906	135,096	896,902												
	Feb	12,100	42,078	19,635	16,247	118,170	31,023	56,638	5,547	32,344	68	6,378	8,985	116,649	308,797	440,876	142,953	917,610												
	Mar	21,983	39,840	14,822	16,104	118,562	28,167	58,054	5,523	32,991	45	4,638	9,033	114,373	322,476	450,565	136,814	923,426												
	Apr	15,638	42,906	14,723	10,815	122,528	40,743	45,304	5,540	33,067	33	4,953	8,262	118,813	326,898	458,960	124,608	914,831												
	May	15,928	48,005	18,147	14,257	127,532	32,648	55,956	5,574	32,964	36	5,344	8,474	118,360	329,979	462,192	131,013	944,217												
	Jun	14,993	43,213	18,174	14,863	129,589	26,444	46,590	9,516	33,274	32	5,443	8,716	120,303	335,442	469,937	138,261	944,853												
	Jul	14,505	49,336	18,378	14,082	141,679	22,772	49,998	9,312	31,039	34	4,795	9,100	122,363	342,596	478,890	128,864	958,855												
	Aug	15,860	50,523	13,150	11,682	142,403	26,635	48,920	12,209	30,989	21	4,626	9,409	122,997	347,348	484,401	131,543	968,316												
	Sep	16,137	51,436	11,041	13,591	138,949	32,748	48,680	16,059	31,220	44	4,946	10,408	123,522	354,989	493,907	172,246	1,026,014												
	Oct	15,534	53,143	9,823	12,157	140,425	31,839	39,183	16,141	31,318	89	5,198	10,613	129,102	360,602	505,604	137,242	992,409												
	Nov	18,631	51,017	13,296	14,537	151,669	31,097	39,394	16,230	31,745	91	4,948	11,297	133,215	371,048	520,598	140,441	1,028,655												
	Dec	16,240	54,664	11,125	10,573	157,960	38,234	31,929	16,037	32,093	40	4,663	11,310	135,048	377,617	528,677	130,529	1,028,060												

(a) The number of reporting banks was 12 from 1962 to 1974, 11 up to March 1979, 12 in April 1979, 13 in May 1979, 14 in December 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981, 25 in June 1982, 23 in December 1986, 24 in March 1987, 25 in March 1988, 24 in September 1989, 23 in September 1991, 24 in June 1995, 25 in October 1995, 26 in November 1995, 25 in January 1997, 26 in March 1997, 25 in February 1999, 26 in August 1999, 25 in January 2000, 26 in May 2000, 25 in May 2001, 23 in October 2002 and 22 from January 2003 to date.

(b) Includes Central Bank Securities and DFCC Bank Bonds.

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest etc., and adjustments).

(Contd.)

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 129 (Contd.)

Assets and Liabilities of Commercial Banks^(a)

Rs. million

End of Period	Paid up Capital, Reserve Funds and Undistributed Profits	LIABILITIES												Other Liabi- lities		
		Demand Deposits				Time and Savings Deposits			Total Deposits			Borrowings				
		Inter-Bank		Govern- ment of Sri Lanka	Resident Consti- tuents	Non Resident Consti- tuents	Govern- ment of Sri Lanka	Resident Consti- tuents	Non Resident Consti- tuents	Demand	Time and Savings	Total	Domestic Inter- Bank (d)	Foreign		
2000	51,808	162	388	12,393	55,788	1,711	764	286,192	88,269	70,442	375,224	445,666	66,643	5,952	107,613	
2001	44,520	27	526	24,985	56,665	2,170	1,321	328,516	104,611	84,373	434,448	518,821	57,816	4,916	115,083	
2002	51,770	42	1,813	12,839	64,052	1,630	1,671	371,034	120,148	80,376	492,852	573,228	40,920	2,826	119,282	
2003	75,197	29	622	14,806	76,014	2,651	1,604	419,111	136,386	94,122	557,102	651,223	36,183	4,983	117,464	
2004	77,220	229	913	17,106	88,777	3,876	2,667	499,511	179,440	110,900	681,618	792,518	33,946	7,583	116,793	
2003	Jan	54,880	68	1,795	9,852	62,208	1,778	1,687	376,959	121,534	75,700	500,180	575,880	37,755	3,422	119,572
	Feb	55,006	56	2,285	10,316	62,286	1,624	1,682	380,351	122,819	76,566	504,852	581,419	36,432	3,564	121,400
	Mar	54,319	69	730	11,533	64,306	1,842	1,608	383,470	124,434	78,481	509,512	587,993	37,417	2,891	127,743
	Apr	55,570	94	719	10,308	65,868	2,075	1,652	387,189	126,000	79,063	514,842	593,905	37,119	4,660	123,100
	May	61,389	50	984	11,023	67,104	2,063	1,708	388,802	126,126	81,224	516,636	597,860	38,128	4,109	123,118
	Jun	60,904	47	1,242	11,220	66,887	2,392	1,779	390,557	127,663	81,788	519,998	601,787	39,043	3,629	127,270
	Jul	63,379	62	862	15,850	67,855	2,161	1,616	395,271	127,795	86,790	524,682	611,472	41,934	4,127	119,728
	Aug	65,299	51	1,059	12,961	70,425	2,481	1,610	396,030	127,828	86,977	525,468	612,445	37,360	4,552	120,740
	Sep	66,872	67	1,460	13,925	77,343	4,687	1,502	400,131	128,830	97,482	530,464	627,946	41,801	5,095	127,807
	Oct	66,966	74	1,009	14,281	72,138	2,997	1,628	405,422	130,650	90,499	537,700	628,199	35,388	3,539	127,295
	Nov	68,790	48	1,118	16,644	75,077	3,329	1,604	411,291	132,692	96,215	545,587	641,803	40,223	5,058	127,520
	Dec	75,197	29	622	14,806	76,014	2,651	1,604	419,111	136,386	94,122	557,102	651,223	36,183	4,983	117,464
2004	Jan	74,081	49	710	12,296	77,189	2,370	1,654	424,927	138,766	92,613	565,346	657,959	37,941	7,622	119,299
	Feb	75,199	65	582	15,438	77,026	2,684	1,776	428,348	141,279	95,794	571,403	667,198	42,545	8,892	123,778
	Mar	74,271	103	908	15,170	76,913	2,594	1,785	434,501	141,431	95,687	577,716	673,403	42,877	6,578	126,297
	Apr	74,852	65	789	12,040	78,297	2,761	1,803	438,744	143,002	93,952	583,549	677,502	39,945	4,910	117,622
	May	75,266	57	739	12,691	81,728	3,187	1,694	441,462	145,525	98,402	588,681	687,083	53,773	4,999	123,096
	Jun	75,046	80	808	12,873	79,096	3,275	1,694	445,714	150,485	96,131	597,893	694,024	45,289	4,000	126,494
	Jul	74,624	42	1,022	12,747	79,145	3,602	1,665	452,607	157,413	96,558	611,686	708,243	46,743	6,554	122,691
	Aug	75,203	89	825	13,651	80,395	3,098	1,698	459,403	157,587	98,058	618,688	716,745	42,411	8,080	125,876
	Sep	75,613	58	976	15,277	84,427	3,488	2,017	467,122	161,345	104,226	630,485	734,711	42,064	6,565	167,061
	Oct	77,365	67	1,041	16,478	80,492	3,272	2,168	481,090	163,154	101,351	646,412	747,763	36,316	8,234	122,731
	Nov	79,561	80	1,296	15,195	87,858	5,133	2,319	490,302	168,356	109,563	660,977	770,540	38,527	7,663	132,364
	Dec	77,220	229	913	17,106	88,777	3,876	2,667	499,511	179,440	110,900	681,618	792,518	33,946	7,583	116,793

Source: Central Bank of Sri Lanka

(d) Includes Central Bank

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 130

Assets and Liabilities of Foreign Currency Banking Units (FCBUs)^(a)

End of Period	ASSETS (b)										LIABILITIES (b)								Total Assets/ Liabilities (17)
	Non-Residents		Residents						Non-Residents		Residents								
	Non-Bank	Bank	Central Bank	Commercial Banks	Inter FCBUs	BOI Enterprises	Other Approved	Other Assets	Non-Bank	Bank	Central Bank	Commercial Banks	Inter FCBUs	BOI Enterprises	Other Approved	Other Liabilities			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)		
2000	9,189	25,130	-	2,442	4,941	54,261	26,719	4,594	7,259	27,107	-	45,460	4,686	20,654	2,649	19,462	127,276		
2001	10,861	28,402	-	5,527	912	65,435	60,144	6,034	7,704	40,659	1,397	64,403	3,401	28,839	3,044	27,868	177,315		
2002	8,073	23,798	-	357	1,692	74,490	57,353	5,881	8,463	23,484	-	60,231	10,083	33,184	4,233	31,966	171,644		
2003	7,952	33,021	-	372	471	84,134	44,841	2,879	7,453	19,258	-	60,003	4,599	44,287	4,982	33,087	173,669		
2004	9,526	44,888	-	986	1,722	107,689	53,648	8,598	8,368	31,551	-	83,750	9,508	48,629	1,785	43,466	227,056		
2003	January	8,085	27,861	-	996	1,185	75,647	60,210	4,062	7,693	21,240	-	72,519	7,879	35,181	4,184	29,351	178,047	
	February	7,947	30,328	-	465	1,234	74,331	61,852	5,979	7,483	25,434	-	66,885	8,844	35,761	4,059	33,672	182,136	
	March	7,922	28,531	-	440	1,090	74,510	62,938	5,748	7,823	26,019	-	67,221	9,692	35,103	4,417	30,903	181,177	
	April	7,750	29,412	-	107	1,193	75,262	60,711	6,029	7,331	23,505	-	67,742	10,062	34,092	4,588	33,143	180,463	
	May	7,676	28,660	-	148	857	75,897	62,569	8,637	7,657	21,535	-	71,400	9,980	34,176	5,017	34,680	184,444	
	June	7,455	34,083	-	231	1,682	78,449	59,632	9,340	6,965	24,604	-	71,377	11,395	37,164	4,116	35,249	190,871	
	July	7,344	40,843	-	218	1,512	78,868	59,176	4,849	6,523	24,137	-	85,414	3,765	36,221	4,005	32,746	192,810	
	August	7,267	41,041	-	363	1,128	76,717	57,865	4,475	6,406	22,327	-	83,572	2,527	38,183	3,976	31,866	188,856	
	September	7,230	37,642	-	402	1,287	73,998	59,986	5,780	6,568	22,487	-	76,871	7,630	37,417	3,702	31,650	186,324	
	October	6,946	35,614	-	614	1,467	73,796	55,616	7,328	6,963	21,618	-	68,932	6,222	38,508	7,917	31,223	181,382	
	November	7,305	35,269	-	1,481	878	77,435	48,278	5,690	7,362	18,161	-	62,950	8,585	39,380	7,657	32,240	176,335	
	December	7,952	33,021	-	372	471	84,134	44,841	2,879	7,453	19,258	-	60,003	4,599	44,287	4,982	33,087	173,669	
2004	January	7,070	44,818	-	71	134	85,842	42,611	2,786	7,714	18,465	-	70,852	5,400	43,569	4,017	33,315	183,331	
	February	6,643	49,324	-	227	340	85,828	42,078	5,413	7,800	18,864	-	68,763	7,577	46,283	3,854	36,712	189,853	
	March	6,497	49,385	-	118	2,006	85,089	39,078	6,800	7,614	14,734	-	66,149	13,657	44,721	4,254	37,843	188,972	
	April	6,514	48,785	-	70	1,603	90,306	38,149	7,270	9,349	17,183	-	66,745	12,725	45,667	2,927	38,103	192,697	
	May	6,744	49,258	-	224	1,623	90,506	40,491	6,601	7,765	20,781	-	75,911	7,000	44,758	3,002	36,230	195,447	
	June	6,639	46,248	-	217	521	98,674	44,649	7,794	7,820	23,625	-	73,967	13,775	43,993	2,982	38,579	204,742	
	July	6,479	45,500	-	219	370	99,782	48,105	5,170	8,270	22,370	-	82,306	7,647	46,750	2,473	35,810	205,625	
	August	7,030	43,120	-	238	1,694	99,584	51,942	8,880	7,813	23,736	-	82,475	7,335	48,275	2,374	40,480	212,488	
	September	7,762	50,024	-	100	264	100,795	48,760	8,136	7,341	28,263	-	81,114	8,030	48,424	2,452	40,218	215,843	
	October	7,192	45,076	-	75	1,684	102,514	50,237	11,889	7,817	30,929	-	76,233	7,435	48,127	2,327	45,799	218,667	
	November	9,430	46,800	-	83	1,840	103,830	51,756	12,669	7,991	31,154	-	87,592	1,688	50,072	1,965	45,947	226,408	
	December	9,526	44,888	-	986	1,722	107,689	53,648	8,598	8,368	31,551	-	83,750	9,508	48,629	1,785	43,466	227,056	

(a) A Foreign Currency Banking Unit (FCBU) is a unit in a commercial bank, established in terms of Central Bank Circular No. 380 of 2 May, 1979 which accepts deposits and grants advances in designated foreign currencies from and to -

Source: Central Bank of Sri Lanka

(i) Non-Residents (ii) Commercial Banks (iii) Board of Investment (BOI) Enterprises, and (iv) Other residents approved by the Central Bank.

(b) Assets and Liabilities denominated in foreign currencies have been converted into Sri Lanka Rupees at exchange rates prevailing at the end of the relevant month.

Assets and Liabilities of Registered Finance Companies^(a)

Rs. million

As at end of December	2000	2001	2002	2003	2004
ASSETS	33,566	36,944	44,910	53,980	66,231
1. Cash and Bank balances	707	1,248	1,015	2,057	1,867
Cash in hand	142	230	316	373	324
Demand deposits with commercial banks	391	685	315	499	765
Time & savings deposits with com. banks	164	326	376	1,176	633
Deposits with other institutions	10	8	8	9	146
2. Investments	4,643	5,042	6,265	6,379	7,120
Shares in subsidiary & associate companies	840	938	926	994	1,000
Shares in other companies	585	473	452	631	671
Shares in related companies	35	86	105	154	128
Shares trading investments	261	232	328	233	325
Debentures	7	6	10	9	9
Investments in Govt. of Sri Lanka securities	2,776	3,186	4,267	4,264	4,960
Treasury Bills	2,605	3,078	4,146	3,939	4,605
Securities	101	0	0	0	0
Bonds	0	0	32	65	91
Reverse Repos in T-Bills / T-Bonds	70	107	90	261	265
Commercial Paper	5	0	0	0	0
Other investments	134	122	178	93	27
3. Loans and Advances	22,307	24,049	30,479	37,125	46,555
Loans (principal amount outstanding)	1,784	2,230	2,981	3,163	3,830
Hire purchase	1,763	1,612	2,129	3,321	8,307
Leasing	13,718	14,159	17,419	21,150	22,815
Real estate	2,108	2,672	4,274	4,395	6,306
Interest & other charges receivable	1,296	1,433	1,530	1,886	2,359
Others	1,637	1,944	2,146	3,211	2,937
4. Due from subsidiary and associate companies	-4	-2	58	4	-2
5. Fixed Assets	2,738	3,112	3,579	4,784	5,962
6. Other Assets	3,176	3,494	3,513	3,632	4,729
LIABILITIES	33,566	36,944	44,910	53,980	66,231
1. Capital Account	4,947	5,549	6,173	7,205	8,956
Paid up Capital	755	755	978	1,072	1,418
Reserve	2,960	3,727	3,648	4,225	5,927
Undistributed profit (Retained earnings)	1,166	984	1,547	1,908	1,665
Others	66	84	0	0	-55
2. Deposits	20,812	24,421	28,627	33,893	38,431
Fixed Deposit	18,619	23,328	27,153	32,608	37,201
Certificate of Deposits	2,194	1,092	1,474	1,285	1,230
3. Borrowings from	2,433	1,258	2,780	4,067	5,731
Central Bank	4	4	26	0	0
Commercial Banks	2,114	932	1,955	2,835	3,803
Merchant Banks	26	11	0	10	0
Other	289	311	799	1,222	1,929
4. Commercial paper issued	10	10	10	10	0
5. Repos of T-Bills / T-Bonds	0	54	0	0	0
6. Provision for bad and doubtful debts	1,299	1,396	1,564	2,581	3,174
7. Other Provisions	277	350	634	409	602
8. Other Liabilities	3,788	3,906	5,122	5,815	9,337

Source : Central Bank of Sri Lanka

(a) Unaudited data.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 132

Savings and Fixed Deposits of Commercial Banks and other Licensed Non-Commercial Bank Financial Institutions

Rs million

End of Period	Savings Deposits					Fixed Deposits								Other Savings Schemes of NSB	Grand Total	
	Commer- cial Banks (a)	National Savings Bank	RDBs	Other Licensed Specialised Banks (b)	Total	Commer- cial Banks (a)	National Savings Bank	State Mortgage & Invest- ment Bank	DFCC Bank	RDBs	Other Licensed Specialised Banks (b)	Finance Companies	Total			
2000	212,843	36,894	2,829	435	253,000	168,418	66,749	3,430	405	915	2,940	18,619	261,475	1,402	515,877	
2001	238,095	39,301	3,201	528	281,124	202,368	77,590	4,014	970	1,317	3,170	23,329	312,756	1,880	595,761	
2002	277,861	43,963	4,075	467	326,366	221,004	88,483	5,037	2,218	2,208	1,361	27,153	347,464	2,111	675,941	
2003	324,234	51,048	4,942	682	380,906	238,711	107,833	4,280	4,674	2,703	1,689	32,608	392,497	2,281	775,684	
2004	389,683	57,068	6,206	797	453,755	297,502	120,969	3,931	4,142	3,952	3,533	36,742	470,771	2,119	926,644	
2003	January	281,412	44,607	4,112	510	330,641	224,669	92,368	4,919	2,448	2,271	1,315	27,719	355,710	2,195	688,546
	February	284,665	45,195	4,138	508	334,506	226,118	94,335	4,872	2,611	2,282	1,185	28,153	359,556	2,209	696,271
	March	286,937	45,665	4,148	514	337,264	228,438	95,101	4,742	2,868	2,230	1,169	28,486	363,034	2,219	702,516
	April	292,056	46,323	4,211	532	343,121	228,672	96,493	4,606	2,939	2,303	1,203	29,025	365,240	2,234	710,596
	May	294,502	46,646	4,193	528	345,869	228,030	98,071	4,548	3,172	2,331	1,163	29,670	366,985	2,251	715,105
	June	296,537	47,215	4,221	546	348,520	229,301	100,179	4,617	3,321	2,375	1,160	30,127	371,080	2,277	721,877
	July	298,715	47,857	4,314	571	351,457	231,796	102,497	4,525	3,639	2,425	1,162	30,441	376,486	2,285	730,227
	August	300,390	48,224	4,386	598	353,598	230,876	103,982	4,469	4,039	2,508	1,206	30,880	377,959	2,307	733,864
	September	304,400	48,671	4,506	601	358,178	231,879	106,450	4,436	3,688	2,519	1,280	31,565	381,817	2,311	742,306
	October	307,967	49,279	4,730	613	362,588	235,548	107,587	4,400	3,809	2,532	1,317	31,941	387,133	2,307	752,028
	November	314,907	50,058	4,865	634	370,465	236,495	108,549	4,280	3,887	2,602	1,567	32,209	389,589	2,309	762,362
	December	324,234	51,048	4,942	682	380,906	238,711	107,833	4,280	4,674	2,703	1,689	32,608	392,497	2,281	775,684
2004	January	330,996	51,681	4,996	696	388,368	240,121	107,506	4,305	4,827	2,780	1,952	33,147	394,639	2,264	785,271
	February	336,809	52,380	5,113	722	395,023	240,394	108,039	4,322	4,912	2,799	2,046	33,360	395,871	2,264	793,159
	March	341,658	53,043	5,220	726	400,647	241,758	108,439	4,206	4,944	2,828	1,941	33,584	397,701	2,261	800,609
	April	345,593	53,735	5,361	743	405,433	243,657	109,205	4,321	4,894	2,903	2,046	33,842	400,868	2,263	808,564
	May	347,867	53,884	5,386	735	407,872	246,506	109,546	4,271	5,423	2,948	2,279	34,117	405,090	2,263	815,225
	June	353,149	54,485	5,488	755	413,876	250,429	109,855	4,184	5,247	3,029	2,388	34,628	409,760	2,288	825,925
	July	362,679	55,036	5,603	798	424,116	254,668	110,335	4,137	6,097	3,164	2,271	35,007	415,679	2,277	842,072
	August	364,027	55,079	5,698	808	425,612	260,326	111,958	4,107	5,158	3,224	2,407	35,354	422,534	2,263	850,409
	September	369,149	55,343	5,844	801	431,138	266,926	113,732	4,076	4,935	3,403	2,645	35,683	431,400	2,238	864,776
	October	372,877	55,758	6,054	784	435,472	279,274	115,022	4,057	4,326	3,548	3,046	36,037	445,310	2,198	882,980
	November	380,745	56,237	6,139	782	443,904	285,899	116,951	4,033	4,222	3,690	3,369	36,346	454,510	2,161	900,575
	December	389,683	57,068	6,206	797	453,755	297,502	120,969	3,931	4,142	3,952	3,533	36,742	470,771	2,119	926,644

(a) Figures of commercial banks include deposits of the Government, long-term deposits mobilised by the two State Banks under special savings schemes and Foreign Currency deposits.

(b) Other licensed specialised banks include Ceylinco Savings Bank, NDB Housing Bank, HDFC Bank and Sanasa Development Bank.

Sources : Central Bank of Sri Lanka

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY
TABLE 133
Insurance Activities^(a)

Rs. million

Item	2000	2001	2002	2003	2004*
1. Paid-up Capital (as at end period)	1,523	2,019	2,236	2,367	2,534
2. Life Insurance					
Life Assurance Fund (as at 31 Dec.)	23,496	29,037	35,681	42,604	49,125
New Business :					
Total Number of Policies ('000 units)	246	228	258	269	330
Total Sums Insured	27,548	29,328	34,174	42,810	59,285
Total Premium Collected (b)	2,140	2,245	2,505	3,182	3,781
Business in Force (including New Business) :					
Total No. of Policies ('000 units as at 31 Dec.)	908	961	1,052	1,129	1,248
Total Sums Insured (as at 31 Dec.)	94,577	139,370	155,686	189,542	226,872
Total Premium Collected (c)	6,556	7,606	8,349	10,337	12,638
Benefit Payments :					
Total	1,862	2,174	2,385	3,589	4,303
Maturity (endowments paid at maturity)	984	1,080	1,217	2,208	2,745
Death and Disability	405	428	491	598	726
Surrender	179	272	338	392	423
Other	294	393	339	391	409
3. Fire Insurance					
Net Premium (Policies in force)	677	835	374	583	904
Net Claims Paid and Outstanding	111	263	233	179	436
Loss Reserve (d)	232	491	698	719	2,569
Operating Profit / Loss	246	173	3	-23	-155
4. General Accident Insurance					
Net Premium (Policies in force)	1,696	1,669	2,096	1,989	2,440
Net Claims Paid and Outstanding	906	1,111	1,563	1,275	1,431
Loss Reserve (d)	155	25	243	790	1212
Operating Profit / Loss	129	-130	-300	-334	60
5. Marine Insurance					
Net Premium (Policies in force)	480	438	349	432	499
Net Claims Paid and Outstanding	118	85	272	94	113
Loss Reserve (d)	24	106	53	56	163
Operating Profit / Loss	141	107	19	121	110
6. Motor Insurance					
Net Premium (Policies in force)	3,392	3,548	4,369	5,988	8,059
Net Claims Paid and Outstanding	1,966	2,279	2,878	3,110	4,253
Loss Reserve (d)	8	267	1529	1943	3667
Operating Profit / Loss	200	17	-347	417	735
7. Total Premium Income from General Insurance					
Net Premium (Policies in force)	6,245	6,490	7,188	8,992	11,762
Net Claims Paid and Outstanding	3,101	3,739	4,946	4,658	6,188
Loss Reserve (d)	423	893	2,513	3,491	7,582
Surplus (+) or Deficit (-)	716	167	-737	180	750
8. Employment (No.)	7,056	7,461	7,838	8,357	6,149
9. Total Number of Branches	290	389	462	488	351
10. Total Gross Assets	31,490	42,506	54,880	60,248	72,193
11. Net Profit (before tax)	994	1,701	-90	2,330	2,043
12. Net Profit (after tax)	766	1,292	-91	2,270	1,625
No. of Institutions Reporting	9	10	11	13	13

*Provisional

- (a) Reporting formats have been revised in 1998 to provide more comprehensive information. Previous data have been revised according to new information received from Insurance Companies.
- (b) Total gross premium actually collected for the year in respect of new business. This is on a cash flow basis.
- (c) Total premium collected in respect of new business and policies already in force.
- (d) Indicates provisions made for payment of losses incurred during the year but not yet paid.
- (e) Janashakthi Life Insurance Co. Ltd., & Janashakthi General Insurance Co. Ltd., merged to form the Janashakthi Insurance Co. Ltd., in 2000.

Sources : Sri Lanka Insurance Corporation Ltd.
 National Insurance Corporation Ltd.
 CTC Eagle Insurance Co. Ltd.
 Union Assurance Ltd.
 Ceylinco Insurance Co. Ltd.
 Janashakthi Insurance Co. Ltd.
 Co-operative Insurance Co. Ltd.
 Asian Alliance Insurance Co. Ltd.
 Hayleys ALG Insurance Co. Ltd.
 HNB Assurance Ltd.
 Sanasa Almao Insurance Co. Ltd.
 Life Insurance Corporation (Lanka) Ltd.
 All Lanka Mutual Assurance Organisation Ltd

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 134

Share Market Developments

Period	Total Turn-over Rs. mn.	Daily Turn-over Rs. mn.	Average Turn-over Rs. mn.	Non-National Transactions		Market Capitalisation (a) Rs. bn.	SHARE PRICE INDICES (1985 = 100) (a)																					
				Purch. Rs. mn.	Sales Rs. mn.		CSE All Share	CSE Milanka (b)	Finance	Food	Chemicals	Construction	Diversified	Textiles	Health & Care	Hotels	Investment	Info. Tech.	Property	Industry	Motor	Oil Palm	Plantations	Power & Energy	Services	Stores	Telecom	Trade
2000	10,624	44	1,445	4,810	88.8	447.6	698.5	870.4	629.5	768.0	131.2	104.0	77.1		210.8	1,003.1		98.0	243.8	268.4	2,011.2	213.1		1,524.9	708.1		558.6	
2001	13,905	60	2,112	3,137	124.0	621.0	1,031.0	1,355.8	787.5	993.7	316.2	153.9	91.1		236.5	1,502.4		106.1	382.7	299.3	3,965.0	235.4		2,254.6	686.0		640.6	
2002	30,183	127	7,479	5,036	162.6	815.1	1,374.6	1,855.7	1,041.9	1,253.0	379.7	201.0	175.1	106.6	413.0	2,635.5	90.0	134.6	483.1	459.0	3,547.3	198.8		2,682.3	912.6		906.1	
2003	73,629	301	13,944	13,735	262.8	1,062.1	1,897.8	2,463.4	1,257.3	1,247.7	261.0	301.1	280.9	92.7	663.5	2,826.4	48.3	143.2	556.4	557.8	6,694.5	192.8		4,412.7	1,287.9	120.0	1,179.6	
2004	59,027	245	11,281	10,172	382.1	1,506.9	2,073.7	2,596.7	1,496.0	1,831.6	286.6	492.2	631.0	134.0	1,383.8	7,268.2	60.0	189.3	746.7	717.6	14,072.7	227.7	159.6	4,897.2	7,526.2	103.3	1,553.1	
2003	Jan	1,921	97	627	387	186.2	793.5	1,345.3	1,865.0	1,031.7	1,272.3	352.5	193.4	173.2	116.0	413.2	2,470.1	83.3	128.0	450.9	457.0	3,733.6	195.8		2,593.3	975.0	86.7	908.6
	Feb	987	55	228	77	176.0	748.5	1,245.2	1,734.2	980.2	1,249.5	312.0	181.5	154.2	113.5	382.3	2,367.6	76.7	115.0	427.8	450.2	3,701.7	185.9		2,567.5	970.6	83.3	851.0
	Mar	1,548	78	645	584	173.6	739.0	1,259.6	1,749.1	982.5	1,186.5	312.0	183.0	153.2	111.3	370.7	2,304.3	76.7	113.6	411.3	448.3	3,701.7	172.1		2,429.8	973.0	80.0	850.4
	Apr	2,312	130	215	171	194.0	824.4	1,427.6	1,988.7	1,096.8	1,347.1	318.9	202.5	156.5	119.5	414.5	2,521.6	73.3	118.6	464.9	533.2	3,843.3	199.0		2,630.1	1,054.7	88.3	947.8
	May	4,815	268	1,783	329	202.1	858.7	1,524.3	2,054.3	1,139.9	1,371.8	295.4	225.1	171.9	115.6	410.8	2,629.5	70.0	122.6	482.6	682.4	4,020.4	189.9		2,710.4	1,162.1	90.0	1,066.9
	Jun	10,463	501	1,440	1,359	247.7	1,048.9	2,062.5	2,776.9	1,331.9	1,625.2	298.1	301.3	168.4	111.9	469.8	3,514.5	80.0	147.3	577.5	759.6	5,696.2	198.5		2,974.4	1,297.1	93.3	1,387.8
	Jul	5,229	229	1,414	1,005	247.1	1,045.8	2,026.7	2,685.5	1,332.4	1,556.3	282.2	293.7	153.3	106.1	478.4	3,201.8	73.3	144.6	591.9	740.4	6,722.0	204.9		2,744.2	1,266.7	100.0	1,214.7
	Aug	5,083	256	1,368	853	256.0	1,082.6	2,093.5	2,629.5	1,381.7	1,512.0	276.3	316.7	163.0	104.6	535.0	3,178.6	73.3	149.7	649.3	707.6	6,722.8	210.6		2,773.9	1,241.6	100.0	1,361.3
	Sep	16,524	787	1,843	6,417	308.0	1,292.4	2,394.8	2,955.3	1,462.9	1,507.6	276.8	369.0	267.4	106.5	923.6	3,293.2	73.3	151.0	676.2	700.2	6,694.5	216.5		4,065.0	1,394.6	151.7	1,468.0
	Oct	13,579	647	2,158	1,796	345.4	1,416.4	2,584.2	3,256.1	1,548.7	1,530.3	296.2	413.3	287.3	111.8	980.3	3,768.4	61.7	194.0	673.7	725.6	6,694.5	223.1		6,076.8	1,515.7	181.7	1,534.7
	Nov	7,484	394	1,287	611	298.4	1,206.3	2,187.9	2,812.7	1,331.7	1,393.3	272.6	354.1	279.4	101.6	801.8	3,105.1	46.7	159.4	597.8	622.7	6,694.5	206.9		4,600.2	1,378.4	143.3	1,276.7
	Dec	3,684	176	937	145	262.8	1,062.1	1,897.8	2,463.4	1,257.3	1,247.7	261.0	301.1	280.9	92.7	663.5	2,826.4	48.3	143.2	556.4	557.8	6,694.5	192.8		4,412.7	1,287.9	120.0	1,179.6
2004	Jan	4,547	239	657	421	300.9	1,211.1	2,169.7	2,774.7	1,299.9	1,291.6	275.6	345.2	280.7	90.8	801.2	3,284.6	48.3	152.3	616.7	591.0	6,782.8	199.8		4,713.5	5,844.2	140.0	1,221.1
	Feb	3,931	231	1,048	501	299.5	1,224.9	2,089.9	2,750.2	1,325.8	1,318.1	293.2	345.5	416.3	90.8	916.6	3,505.0	48.3	150.4	626.1	588.3	7,492.2	204.5		5,328.9	5,847.2	126.7	1,318.0
	Mar	4,000	174	532	503	314.0	1,284.2	2,021.0	2,631.2	1,331.4	1,330.2	289.2	377.1	457.2	88.5	894.5	5,529.9	46.7	147.9	603.2	604.8	20,461.1	198.4		4,742.6	5,862.8	123.3	1,299.6
	Apr	3,485	205	489	836	296.5	1,212.3	1,836.8	2,477.7	1,227.2	1,360.0	247.6	376.4	460.9	84.6	799.1	5,369.3	46.7	137.3	578.2	587.4	20,133.6	189.2		5,135.9	5,871.9	103.3	1,262.8
	May	3,722	207	950	1,074	322.7	1,319.3	1,988.9	2,744.8	1,384.6	1,840.6	289.5	416.8	545.4	90.8	972.9	6,009.2	46.7	156.3	652.6	681.7	13,325.2	213.4		5,192.9	6,805.6	105.0	1,500.8
	Jun	5,153	245	1,323	1,119	332.3	1,358.5	2,069.1	2,748.3	1,475.7	1,814.1	297.2	447.5	580.2	96.7	954.1	7,785.7	53.3	172.0	664.6	696.7	11,375.7	214.3		5,029.7	6,846.6	111.7	1,593.5
	Jul	9,432	449	1,828	2,008	356.1	1,454.4	2,192.4	2,821.1	1,537.1	2,002.2	319.7	463.5	692.7	98.7	1,003.8	7,684.4	60.0	205.8	695.1	770.1	15,146.5	233.2		5,033.1	7,300.8	133.3	1,767.4
	Aug	5,771	262	582	467	335.8	1,370.4	2,054.6	2,673.8	1,423.6	1,819.6	285.3	435.5	631.0	106.7	981.9	6,542.8	63.3	203.0	659.6	707.0	13,362.6	220.6		5,295.9	7,702.3	121.7	1,605.4
	Sep	5,554	264	1,458	1,200	357.9	1,450.8	2,138.5	2,704.0	1,522.6	1,902.6	297.4	455.3	617.0	123.6	1,170.1	7,219.2	63.3	224.7	712.4	767.8	13,621.6	235.7		5,186.6	7,711.2	125.0	1,687.2
	Oct	5,615	281	750	814	379.3	1,534.4	2,194.6	2,742.6	1,513.8	1,985.3	309.3	492.1	618.1	137.1	1,530.9	7,820.6	73.3	228.2	725.2	786.7	14,215.6	241.8		5,283.1	7,400.0	118.3	1,651.9
	Nov	3,595	180	669	391	365.1	1,499.4	2,129.4	2,513.0	1,469.8	1,891.8	304.6	491.9	647.1	135.2	1,500.7	7,439.1	76.7	202.6	746.2	759.9	13,819.7	226.3		5,045.6	7,530.1	111.7	1,573.0
	Dec	4,221	201	994	838	382.1	1,506.9	2,073.7	2,596.7	1,496.0	1,831.6	286.6	492.2	631.0	134.0	1,383.8	7,268.2	60.0	189.3	746.7	717.6	14,072.7	227.7	159.6	4,897.2	7,526.2	103.3	1,553.1

(a) At end period.

(b) The Milanka Price Index (MPI) was introduced in January 1999 to replace the Sensitive Price Index (Dec. 1998 = 1,000).

Source : Colombo Stock Exchange

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 135

Listed Debenture Issues during the year 2004

Issuer	Maturity Period	Type of Debenture	No. of Debentures Issued for Subscription ('000)	Par Value Issue Price (Rs.)	Interest Rate	Value of Debentures Subscribed (Rs. '000)	Date of Issue	Date Listed on CSE
1. Merchant Bank of Sri Lanka Ltd.	4 Years	URD	1,000 (with an option of issuing a further 1,000)	100	10.38% p.a. fixed, payable annually 10.12% p.a. fixed, payable biannually 10.00% p.a. fixed, payable quarterly Floating: 364-day T-bill rate+2% p.a. payable annually Floating: 364-day T-bill rate+2% p.a. payable biannually Floating: 364-day T-bill rate+2% p.a. payable quarterly	83,000 7,280 33,320 7,110 50 32,590	11-Mar-04 11-Mar-04 11-Mar-04 11-Mar-04 11-Mar-04 11-Mar-04	8-Apr-04 8-Apr-04 8-Apr-04 8-Apr-04 8-Apr-04 8-Apr-04
2. Sampath Bank Ltd.	5 Years	USRD	10,000 (with an option of issuing a further 5,000)	100	10.00% p.a. fixed, payable annually 9.75% p.a. fixed, payable biannually Floating: 91-day T-bill rate+2% p.a. payable quarterly	226,840 45,150 1,228,010	8-Jun-04 8-Jun-04 8-Jun-04	29-Jun-04 29-Jun-04 29-Jun-04
Total						1,663,350		

Source : Colombo Stock Exchange

URD – Unsecured Redeemable Debentures.

USRD – Unsecured Subordinated Redeemable Debentures.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 136

Total Cultivation Loans Granted by the Lending Banks
 (Position as at 31 December 2004)

Cultivation Year	Loans Granted (Rs. mn.)			Recoveries (Rs. mn.)			Per cent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1999 / 2000 Maha	320	108	428	283	90	373	88.44	83.33	87.15
2000 Yala	237	96	333	209	91	300	88.19	94.79	90.09
2000 / 2001 Maha	298	129	427	280	111	391	93.96	86.05	91.57
2001 Yala	219	95	314	204	90	294	93.15	94.74	93.63
2001 / 2002 Maha	218	116	334	206	106	312	94.50	91.38	93.41
2002 Yala	373	117	490	364	109	473	97.59	93.16	96.53
2002 / 2003 Maha	415	125	540	389	108	497	93.73	86.40	92.04
2003 Yala	478	145	623	443	124	567	92.68	85.52	91.01
2003 / 2004 Maha	666	182	848	541	154	695	81.23	84.62	81.96
2004 Yala (a)	365	191	556	297	153	450	81.37	80.10	80.94
2004 / 2005 Maha (b)	656	155	811	120	24	144	18.29	15.48	17.76

(a) Incomplete data.

(b) Provisional data - Recovery is in progress.

Sources: Bank of Ceylon
 People's Bank
 Hatton National Bank
 Commercial Bank
 Seylan Bank
 Regional Development Banks

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 137

New Comprehensive Rural Credit Scheme
Loans Granted for Subsidiary Food Crops by People's Bank and Bank of Ceylon (Position as at 31 December 2004)

Bank and Cultivation Season	Amount Granted (Rs. '000)						Total Repayments		Outstanding	
	Chillies	Red Onions	Potatoes	Vegetables	Other Subsidiary Food Crops (a)	Total	Amount (Rs. '000)	As a percentage of amount granted	Amount (Rs. '000)	As a percentage of amount granted
Bank of Ceylon										
1999 / 2000 Maha	1,163	7,311	9,366	278	117	18,235	15,714	86.2	2,521	13.8
2000 Yala	4,076	4,151	2,409	965	159	11,760	11,355	96.6	405	3.4
2000 / 2001 Maha	5,751	14,392	11,922	1,364	2,821	36,250	35,332	97.5	918	2.5
2001 Yala	590	2,418	235	1,222	11	4,476	3,345	74.7	1,131	25.3
2001 / 2002 Maha	840	6,295	10,433	11,025	648	29,241	28,504	97.5	737	2.5
2002 Yala	2,759	4,363	3,736	15,710	4,628	31,196	27,139	87.0	4,057	13.0
2002 / 2003 Maha	669	6,544	7,822	11,011	2,002	28,048	17,298	61.7	10,750	38.3
2003 Yala	750	7,455	1,973	10,119	1,968	22,265	8,176	36.7	14,089	63.3
2003 / 2004 Maha	1,140	8,082	17,514	10,462	998	38,196	22,546	59.0	15,650	41.0
2004 Yala	2,405	8,067	18,989	8,671	1,414	39,546	26,947	68.1	12,599	31.9
2004 / 2005 Maha (b)	653	5,145	22,006	16,012	9,318	53,134	5,097	9.6	48,037	90.4
People's Bank										
1999 / 2000 Maha	2,998	1,350	2,878	2,000	-	9,226	4,855	52.6	4,371	47.4
2000 Yala	1,491	450	1,730	-	7,200	10,871	10,461	96.2	410	3.8
2000 / 2001 Maha	7,288	1,800	2,437	3,800	9,053	24,378	12,562	51.5	11,816	48.5
2001 Yala	2,422	400	155	-	11,538	14,515	13,363	92.1	1,152	7.9
2001 / 2002 Maha	600	1,265	1,294	1,237	8,284	12,680	8,303	65.5	4,377	34.5
2002 Yala	500	935	765	963	416	3,579	2,579	72.1	1,000	27.9
2002 / 2003 Maha	2,549	900	169	1,136	2,169	6,923	6,623	95.7	300	4.3
2003 Yala	3,886	200	1,565	64	2,589	8,304	7,169	86.3	1,135	13.7
2003 / 2004 Maha	1,403	-	2,415	-	-	3,818	857	22.4	2,961	77.6
2004 Yala	2,051	-	1,892	-	-	3,943	-	0.0	3,943	100.0
2004 / 2005 Maha (b)	-	-	925	-	1,100	2,025	-	0.0	2,025	100.0

(a) Includes groundnuts, maize and big onions.

Sources : Bank of Ceylon
People's Bank

(b) Provisional

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 138

Deposits and Advances of Bank of Ceylon Sub-Offices at Agrarian Services Centres and Co-operative Rural Banks' (1993 - 2004) and District-wise Classification for 2004

End of Period	Bank of Ceylon Sub-Offices at Agrarian Services Centres							Co-operative Rural Banks								
	No. of Branches	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)	No. of Branches	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)
		No.	Amount (Rs. '000)	Average (Rs.)	No.	Amount (Rs. '000)	Average (Rs.)			No.	Amount (Rs. '000)	Average (Rs.)	No.	Amount (Rs. '000)	Average (Rs.)	
1993 Dec	33	138,847	533,143	3,840	28,125	291,388	10,360	241,755	1,175	3,595,410	5,526,110	1,537	786,289	2,914,800	3,707	2,611,310
1994 Dec	28	132,151	695,970	5,266	17,223	248,339	14,419	447,631	1,216	3,982,981	6,756,767	1,696	829,780	3,372,800	4,065	3,383,967
1995 Dec	22	92,605	470,873	5,085	13,088	252,960	19,328	217,913	1,251	4,073,483	7,790,300	1,912	896,289	3,677,700	4,103	4,112,600
1996 Dec	18	88,204	552,144	6,260	10,581	252,053	23,821	300,091	1,293	4,415,019	8,522,825	1,930	946,318	4,482,795	4,737	4,040,030
1997 Dec	18	94,200	448,073	4,757	17,524	223,177	12,736	224,896	1,329	4,642,820	9,870,689	2,126	1,051,287	5,145,792	4,895	4,724,897
1998 Dec	12	54,968	317,550	5,777	7,237	105,408	14,565	212,142	1,351	4,764,741	11,233,684	2,358	1,130,717	6,054,899	5,355	5,178,785
1999 Dec	11	51,017	367,781	7,209	6,678	107,914	16,160	259,867	1,418	5,336,501	12,914,748	2,420	1,231,194	7,232,458	5,874	5,682,290
2000 Dec	10	51,379	369,280	7,187	7,463	99,021	13,268	270,259	1,476	5,524,751	14,806,829	2,680	722,027	6,187,518	8,570	8,619,311
2001 Dec	10	56,158	444,847	7,921	8,522	113,628	13,333	331,219	1,507	5,801,516	16,575,740	2,857	715,101	5,906,579	8,260	10,669,161
2002 Dec	10	59,535	534,173	8,972	10,564	139,000	13,158	395,173	1,554	5,935,486	18,687,317	3,148	588,681	4,827,446	8,200	13,859,871
2003 Dec	9	56,122	498,981	8,891	15,498	199,949	12,902	299,032	1,594	5,918,639	20,051,836	3,388	614,497	5,994,812	9,756	14,057,024
2004 Dec (b)	-	-	-	-	-	-	-	-	1,539	6,274,000	22,276,837	3,551	582,965	8,144,686	13,971	14,132,151
DISTRICTS																
Colombo																
Gampaha									133	471,951	2,641,700	5,597	52,949	1,085,420	20,499	1,556,280
Kalutara									209	776,738	3,572,920	4,600	100,003	1,355,010	13,550	2,217,910
Kandy									83	297,073	1,335,160	4,494	36,929	1,307,098	35,395	28,062
Matale									78	251,754	728,500	2,894	35,718	391,640	10,965	336,860
Nuwara Eliya									32	86,478	271,000	3,134	13,320	207,090	15,547	63,910
Galle									32	104,313	198,100	1,899	11,809	118,310	10,019	79,790
Matara									112	447,063	1,956,746	4,377	31,715	228,992	7,220	1,727,754
Hambantota									97	442,727	1,746,600	3,945	35,597	820,489	23,049	926,111
Jaffna									52	285,968	1,026,564	3,590	33,863	586,790	17,328	439,774
Mannar									11	113,256	253,410	2,237	-	7,450	-	245,960
Vavuniya									2	12,734	831	65	-	-	-	831
Batticaloa									2	20,785	690	33	-	-	-	690
Ampara									4	27,331	35,290	1,291	-	6,160	-	29,130
Trincomalee									20	44,978	14,870	331	-	-	-	14,870
Kurunegala									6	90,742	22,130	244	-	12,060	-	10,070
Puttalam									205	1,144,823	3,722,600	3,252	49,026	570,402	11,635	3,152,198
Anuradhapura									77	264,124	992,520	3,758	24,862	299,880	12,062	692,640
Polonnaruwa									45	143,349	178,096	1,242	11,333	104,844	9,251	73,252
Badulla									33	156,491	365,140	2,333	17,525	116,197	6,630	248,943
Moneragala									95	332,555	821,213	2,469	51,249	370,819	7,236	450,394
Kegalle									26	59,334	99,707	1,680	11,837	70,622	5,966	29,085
Ratnapura									85	321,506	882,400	2,745	30,464	284,625	9,343	597,775
Mullaitivu									98	360,508	1,346,650	3,735	34,766	200,298	5,761	1,146,352
Kilinochchi									1	8,709	34,200	3,927	-	490	-	33,710
									1	8,710	29,800	3,421	-	-	-	29,800
TOTAL	-	-	-	-	-	-	-	-	1,539	6,274,000	22,276,837	3,551	582,965	8,144,686	13,971	14,132,151

(a) As at end 2004, all Agrarian Service Centre branches of the Bank of Ceylon were merged with their closest full-branch.

(b) Provisional data.

Sources : Bank of Ceylon
Co-operative Development Department

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 139

**Operations of the Crop Insurance Programme – Paddy Sector
(Position as at 31 December 2004)**

Season	Area Cultivated ('000 ha.)	Area Insured ('000 ha.)			Premia Collected (Rs. '000)			Indemnities Paid (Rs. '000)			Difference between Premia Collected and Indemnities Paid (Rs. '000) (3) - (4) (5)		
		(2)			(3)			(4)			AAIB	CICL	Total
		AAIB	CICL	Total	AAIB	CICL	Total	AAIB	CICL	Total	AAIB	CICL	Total
1992 / 93 Maha	546	23.00		23.00	10,103		10,103	3,616		3,616	6,487		6,487
1993 Yala	289	11.00	0.42	11.42	4,479	310	4,789	2,350	64	2,414	2,129	246	2,375
1993 / 94 Maha	581	28.00	0.75	28.75	10,723	558	11,281	20,193	1,028	21,221	-9,470	-470	-9,940
1994 Yala	349	11.00	0.28	11.28	6,413	206	6,619	6,689	112	6,801	-276	94	-182
1994 / 95 Maha	567	50.00	0.20	50.20	30,554	151	30,705	21,484	70	21,554	9,070	81	9,151
1995 Yala	348	16.00	0.14	16.14	8,926	107	9,033	4,471	47	4,518	4,455	60	4,515
1995 / 96 Maha	499	20.00	0.43	20.43	12,357	317	12,674	17,135	215	17,350	-4,778	102	-4,676
1996 Yala	250	6.00	0.02	6.02	3,751	16	3,767	2,577	—	2,577	1,174	16	1,190
1996 / 97 Maha	473	16.00	0.45	16.45	9,736	332	10,068	5,467	104	5,571	4,269	228	4,497
1997 Yala	257	5.00	0.17	5.17	3,174	129	3,303	1,852	—	1,852	1,322	129	1,451
1997 / 98 Maha	574	10.18	0.57	10.75	6,597	423	7,020	1,003	262	1,265	5,594	161	5,755
1998 Yala	298	4.42	0.43	4.85	2,657	100	2,757	4,818	34	4,852	-2,161	66	-2,095
1998 / 99 Maha	538	8.27	0.78	9.05	5,373	656	6,029	4,337	449	4,786	1,036	207	1,243
1999 Yala	341	4.89	0.71	5.60	2,930	632	3,562	1,472	253	1,725	1,458	379	1,837
1999 / 2000 Maha	549	7.86	1.96	9.82	5,012	3,897	8,909	3,388	2,135	5,523	1,624	1,762	3,386
2000 Yala	812	3.58	2.25	5.84	2,067	2,006	4,073	592	1,127	1,719	1,475	879	2,354
2000 / 2001 Maha	479	3.72	4.92	8.64	1,653	4,376	6,029	2,689	3,608	6,297	-1,036	768	-268
2001 Yala	319	1.72	2.63	4.35	1,028	2,336	3,364	280	1,490	1,770	748	846	1,594
2001 / 2002 Maha	531	2.20	5.12	7.32	1,499	4,512	6,011	992	2,422	3,414	507	2,090	2,597
2002 Yala	319	1.80	2.85	4.65	1,040	2,565	3,605	981	1,818	2,799	59	747	806
2002 / 2003 Maha	618	4.70	3.56	8.26	3,361	3,957	7,318	2,860	2,104	4,964	501	1,853	2,354
2003 Yala	401	3.70	6.68	10.38	2,632	8,250	10,882	944	1,327	2,271	1,688	6,923	8,611
2003 / 2004 Maha	542	4.00	11.55	15.55	3,611	15,335	18,946	7,892	20,148	28,040	-4,281	-4,813	-9,094
2004 Yala	258	2.00	3.76	5.76	1,488	6,039	7,527	679	1,893	2,572	809	4,146	4,955
2004 / 2005 Maha (a)	n.a.	5.80	n.a.	n.a.	4,448	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Sources : Agricultural and Agrarian Insurance Board
Ceylinco Insurance Co., Ltd.

(a) Crop in progress

AAIB – Agricultural and Agrarian Insurance Board

CICL – Ceylinco Insurance Company Limited. – CICL began crop insurance from 1993 Yala.

FINANCIAL SECTOR DEVELOPMENTS AND STABILITY

TABLE 140

Deposits and Advances of District Co-operative Rural Banks' Unions (1996 - 2004) and District-wise Classification for 2004

End of Period	No. of Bank Union Offices	Deposits		Advances	Difference Between Deposits and Advances (Rs. mn.) (3) - (4) (5)
		No. of M.P.C.S.	Amount (Rs. mn.)		
(1)	(2)	(3)	(4)		
Dec. 1996	13	225	3,457.4	474.0	2,983.4
Dec. 1997	13	225	4,678.5	524.5	4,154.0
Dec. 1998	14	242	4,955.4	634.7	4,320.7
Dec. 1999	14	242	5,481.1	847.6	4,633.5
Dec. 2000	14	240	6,301.4	902.0	5,399.4
Dec. 2001	14	240	6,551.1	1,537.1	5,014.0
Dec. 2002	14	240	7,972.2	1,049.7	6,922.5
Dec. 2003	15	253	7,768.8	1,295.6	6,473.2
Dec. 2004 (a)	14	236	7,604.9	285.0	7,320.0
District					
Colombo	01	11	532.4	0.7	531.7
Gampaha	01	17	1,158.4	52.9	1,105.5
Kalutara	01	11	333.1	59.6	273.5
Kandy					
Matale	01	43	321.8	23.0	298.8
Nuwara Eliya					
Galle	01	18	755.9	4.5	751.4
Matara	01	09	844.1	—	844.1
Hambantota	01	07	279.9	21.6	258.3
Kurunegala					
Puttalam	01	33	2,008.1	2.6	2,005.4
Anuradhapura	01	17	78.0	15.1	62.9
Polonnaruwa	01	09	135.8	62.0	73.8
Badulla					
Moneragala	01	15	127.9	3.3	124.6
Kegalle	01	10	216.0	39.6	176.4
Ratnapura	01	13	813.5	n.a.	n.a.
Jaffna	01	23	n.a.	n.a.	n.a.
Total	14	236	7,604.9	285.0	7,320.0

(a) Provisional
M.C.P.S. – Multi Purpose Co-operative Societies

Source : Co-operative Development Department