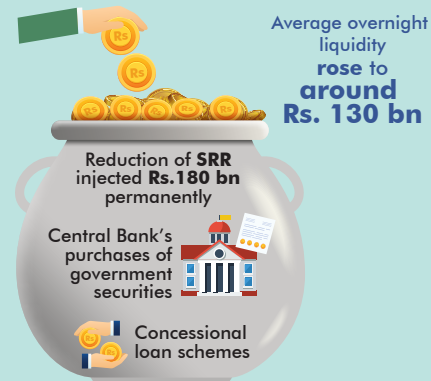
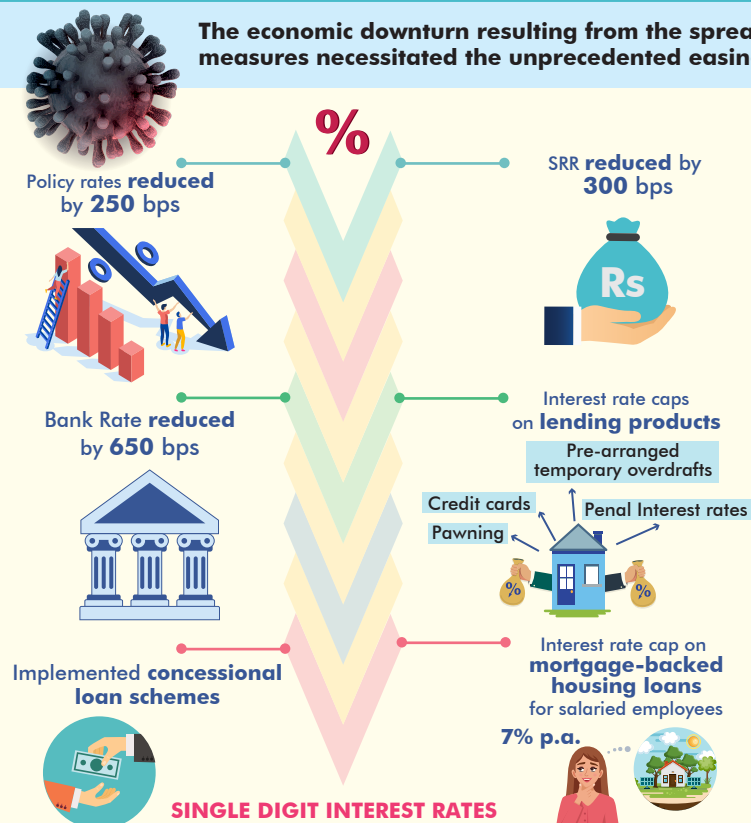
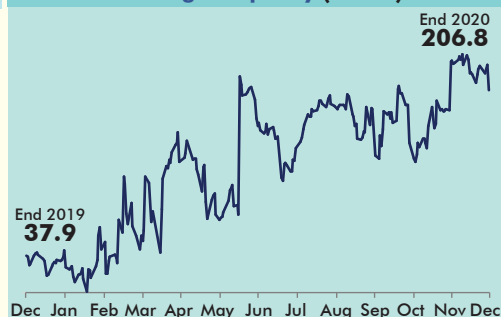


Figure 7.1
Monetary Sector Performance

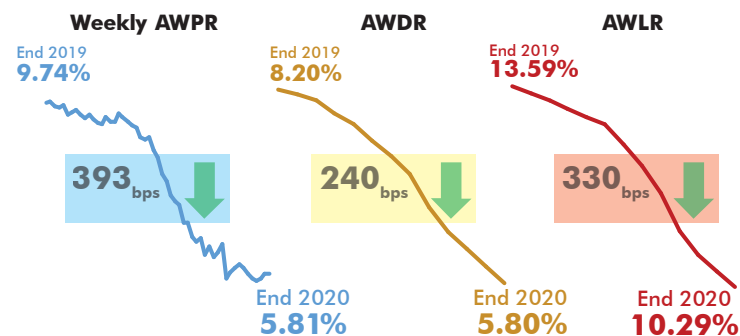
The economic downturn resulting from the spread of COVID-19 and related containment measures necessitated the unprecedented easing of monetary policy in 2020



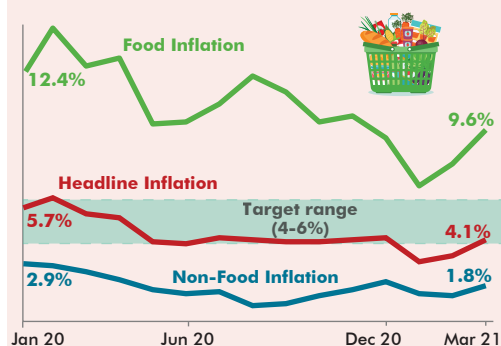
Overnight Liquidity (Rs. bn)



Market interest rates declined notably responding to Monetary Easing measures in 2020



Headline, Food and Non-Food Inflation based on the CCPI (2013=100, Y-o-Y)



Expansion of Money and Credit to the Private and Public Sectors

Broad Money (M_{2b})

7.0

23.4

1,782

End 2019 (Y-o-Y Growth, %)

End 2020 (Y-o-Y Growth, %)

2020 (Annual change, Rs. bn)

Credit to the Private Sector

4.2

6.5

374

Net Credit to the Government

2019

2020

279

1,752

(Annual change, Rs. bn)

Credit to SOBEs

63

184

