

CENTRAL BANK OF SRI LANKA



ANNUAL REPORT (Volume I)

OF THE MONETARY BOARD TO THE
HON. MINISTER OF FINANCE

FOR THE YEAR

2017

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Dr. Indrajit Coomaraswamy
Governor

Central Bank of Sri Lanka
30, Janadhipathi Mawatha
Colombo 01, Sri Lanka.

17 April 2018

The Honourable Minister of Finance and Mass Media
Ministry of Finance and Mass Media
The Secretariat
Colombo 01.

Dear Sir,

Annual Report of the Monetary Board 2017

In terms of Section 35 of the Monetary Law Act (Chapter 422), within four months after the end of each financial year, the Monetary Board of the Central Bank of Sri Lanka is required to submit an Annual Report to the Honourable Minister of Finance on the condition of the Central Bank and a review of the policies and measures adopted by the Monetary Board during the financial year and an analysis of the economic and financial circumstances which prompted those policies and measures.

The Sixty Eighth Annual Report of the Monetary Board of the Central Bank, in respect of the year 2017, is submitted herewith in fulfilment of this obligation.

Yours faithfully,

CENTRAL BANK OF SRI LANKA

THE MONETARY BOARD

INDRAJIT COOMARASWAMY

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R. H. S. SAMARATUNGA

Secretary to the Ministry of Finance

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Appointed Member

C. P. R. PERERA

Appointed Member

A. N. FONSEKA

Appointed Member

PRINCIPAL OFFICERS AS AT 31 DECEMBER 2017

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Deputy Governors

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C. J. P. SIRIWARDANA

Assistant Governors

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(Secretary to the Monetary Board)

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R. A. A. JAYALATH

K. M. M. SIRIWARDANA *(On Release)*

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MRS. T. M. J. Y. P. FERNANDO

J. P. R. KARUNARATNE

MRS. K. GUNATILAKE

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M. R. M. ABEYRATNE	-	Additional Director

Centre for Banking Studies

MRS. H. P. T. WIJESURIYA	-	Director
D. M. D. B. DISSANAYAKE	-	Additional Director

Communications Department

MISS. S. H. GUNAWARDENA	-	Director
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Currency Department

MRS. C. M. D. N. K. SENEVIRATNE	-	Superintendent
---------------------------------	---	----------------

Department of Supervision of Microfinance Institutions

D. A. G. K. WIJETUNGA	-	Director
V. BASKARAN	-	Additional Director

Department of Foreign Exchange

U. P. ALAWATTAGE	-	Director
R. R. JAYARATNE	-	Additional Director

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R. D. W. PALLEGAMA	-	Additional Director

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C. A. ABEYSINGHE	-	Additional Director

Economic Research Department

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J. D. S. J. NANAYAKKARA	-	Additional Superintendent

Facilities Management Department

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Finance Department

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<i>(On Leave Prior to Retirement)</i>		
MRS. U. L. MUTHUGALA	-	Acting Chief Accountant

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Information Technology Department

K. V. K. ALWIS	-	Director
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A. M. N. GUNAWARDANA	-	Director
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J. P. GAMALATH	-	Additional Director
MRS. D. S. W. SAMARATUNGA	-	Additional Director

Legal and Compliance Department

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K. G. P. SIRIKUMARA	-	Additional Director

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K. H. A. S. ARIYARATNA	-	Director
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A. M. GUNATHILAKE	-	Additional Director

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T. D. H. KARUNARATHNE	-	Director
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MRS. R. D. T. GUNASEKARA	-	Additional Superintendent

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M. S. K. DHARMAWARDANE	-	Additional Director
U. L. TILAKARATNE	-	Additional Director

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MRS. K. DASSANAYAKE - Director

Secretariat Department

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H. AMARATHUNGA - Director
(Attached to the Governor's Secretariat)

Security Services Department

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T. H. B. SARATHCHANDRA - Director

MISS. K. G. R. K. DHEERASINGHE - Additional Director

Statistics Department

A. R. K. WIJSEKERA - Director

Training and Development Department

S. K. RANASINGHE - Director

AUDITOR

H. M. GAMINI WIJESINGHE

Auditor General

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Definitions and Explanatory Notes on Statistical Tables

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date, provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence, there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. Values indicated within parenthesis are negative values.
5. The following symbols have been used throughout:-

...	=	negligible
-	=	nil
n.a.	=	not available
n.e.c.	=	not elsewhere classified
n.e.s.	=	not elsewhere specified
n.i.e.	=	not included elsewhere

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