

STATISTICAL APPENDIX

Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. Values indicated within parenthesis are negative values.
5. The following symbols have been used throughout:-

n.a. = not available

— = nil

... = negligible

WEIGHTS AND MEASURES

Conversion Factors

British to Metric Units

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kg.)
1 long ton (2240 lbs)	=	1.016 metric tons (Mt. Ton)
1 hundred weight (cwt)	=	50.802 kg.
1 mile	=	1.609 kilometres (km.)
1 long ton mile	=	1.635 Mt. Ton km.
1 lb/acre	=	1.121 kg./ha
1 cwt/acre	=	125.536 kg./ha
1 pint	=	0.75 litres
1 imperial gallon	=	4.55 litres

Metric to British Units

1 hectare	=	2.471 acres
1 kilogramme	=	2.205 lbs
1 Mt. Ton (1,000 kg.)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.621 mile
1 Mt. Ton kilometre	=	0.612 long ton mile
1 litre	=	1.76 pints = 0.219 imp. gallons
1 kg./ha	=	0.892 lb/acre

Paddy/Rice Conversions

1 bushel of paddy (46 lbs)	=	20.87 kg.
1 Mt. Ton paddy	=	47.92 bushels paddy
	=	0.7 Mt. Ton rice
1 Mt. Ton rice	=	68.46 bushels paddy
	=	1.43 Mt. Ton paddy
1 bushel paddy/acre	=	51.55 kg. paddy/ha

NATIONAL PRODUCT AND EXPENDITURE

TABLE 1

Gross National Product at Current Factor Cost Prices

Sector	1996 (a)	1997 (a)	1998 (a)	Rs. Million
1. Agriculture, Forestry and Fishing	156,108	175,774	192,665	
1.1 Agriculture	122,594	138,999	153,335	
Tea	10,332	12,685	14,448	
Rubber	4,011	3,132	2,462	
Coconut	12,838	14,960	15,573	
Paddy	19,892	24,469	26,842	
Other	75,521	83,753	94,010	
1.2 Forestry	14,751	15,362	15,669	
1.3 Fishing	18,763	21,413	23,661	
2. Mining and Quarrying	13,927	16,587	17,433	
3. Manufacturing	112,724	131,876	151,007	
3.1 Processing of Tea, Rubber & Coconut Kernel Products	16,203	19,476	23,176	
3.2 Factory Industry	87,771	102,253	116,568	
3.3 Small Industry	8,750	10,147	11,263	
4. Construction	48,234	56,434	69,301	
5. Electricity, Gas, Water and Sanitary Services	9,171	11,280	13,660	
6. Transport, Storage and Communication	73,784	86,327	101,620	
7. Wholesale and Retail Trade	155,316	177,123	196,262	
7.1 Imports	64,629	74,129	81,468	
7.2 Exports	16,365	19,753	22,064	
7.3 Domestic	74,322	83,241	92,730	
8. Banking, Insurance and Real Estate	49,675	59,610	69,267	
9. Ownership of Dwellings	14,232	15,769	17,346	
10. Public Administration and Defence	35,215	40,990	48,040	
11. Services (n.e.s.)	27,548	31,928	36,238	
12. G. D. P.	695,934	803,698	912,839	
13. Net Factor Income from Abroad	-11,258	-9,409	-11,529	
14. G. N. P.	684,676	794,289	901,310	

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE
TABLE 2
Gross National Product at Constant (1996) Factor Cost Prices (a)

Sector	Rs. Million	1996 (b)	1997 (b)	1998 (b)
1. Agriculture, Forestry and Fishing		156,108	160,753	164,804
1.1 Agriculture		122,594	126,107	128,337
Tea		10,332	11,069	11,195
Rubber		4,011	3,795	3,452
Coconut		12,838	13,258	12,829
Paddy		19,892	22,122	26,165
Other		75,521	75,863	74,696
1.2 Forestry		14,751	14,942	15,122
1.3 Fishing		18,763	19,704	21,345
2. Mining and Quarrying		13,927	14,460	13,677
3. Manufacturing		112,724	122,929	130,702
3.1 Processing of Tea, Rubber & Coconut Kernel Products		16,203	16,771	16,575
3.2 Factory Industry		87,771	96,795	104,151
3.3 Small Industry		8,750	9,363	9,976
4. Construction		48,234	50,842	54,461
5. Electricity, Gas, Water and Sanitary Services		9,171	9,918	10,921
6. Transport, Storage and Communication		73,784	80,268	86,442
7. Wholesale and Retail Trade		155,316	165,132	172,486
7.1 Imports		64,629	70,833	76,609
7.2 Exports		16,365	18,323	18,346
7.3 Domestic		74,322	75,976	77,531
8. Banking, Insurance and Real Estate		49,675	54,767	58,247
9. Ownership of Dwellings		14,232	14,416	14,592
10. Public Administration and Defence		35,215	37,055	38,170
11. Services (n.e.s.)		27,548	29,223	30,294
12. G. D. P.		695,934	739,763	774,796
13. Net Factor Income from Abroad		-11,258	-8,816	-9,865
14. G. N. P.		684,676	730,947	764,931

- (a) This new series of GNP computations has 1996 as the base year.
 The previous series used 1982 as the base year. Please refer Box 4
 of the Annual Report 1998.
 (b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE
TABLE 3
Real National Income (a)

Rs. Million

Item	1996 (b)	1997 (b)	1998 (b)
1. Gross National Product at constant (1996) factor cost prices	684,676	730,947	764,931
2. Terms of Trade effect (c) due to export of:			
2.1 Tea	—	2,330	5,272
2.2 Rubber	—	-459	-331
2.3 Three Major Coconut Products	—	-112	261
2.4 Other Products	—	8,574	19,447
Total	—	10,333	24,649
3. Real National Income at constant (1996) factor cost prices (1+2)	684,676	741,280	789,580
4. Percentage change over previous year	—	8.3	6.5

(a) This new series of GNP computations has 1996 as the base year. The previous series used 1982 as the base year. Please refer Box 4 of the Annual Report 1998.

Source : Central Bank of Sri Lanka

(b) Provisional

(c) Based on Export and Import Price Indices (1997 = 100).

NATIONAL PRODUCT AND EXPENDITURE
TABLE 4
Resources and Their Utilisation (a)

Rs. Million

Item	At Current Market Prices			At Constant (1996) Prices		
	1996 (b)	1997 (b)	1998 (b)	1996 (b)	1997 (b)	1998 (b)
A. Resources						
Gross Domestic Product	768,128	890,272	1,014,504	768,128	817,288	855,701
Imports of Goods and Non-Factor Services	337,213	388,154	430,234	337,213	372,452	415,284
Total	1,105,341	1,278,426	1,444,738	1,105,341	1,189,740	1,270,985
B. Utilisation						
Consumption	650,437	736,035	822,615	650,437	696,822	745,621
Gross Domestic Fixed Capital Formation	183,509	216,873	257,163	183,509	192,852	222,363
Government	23,328	29,923	35,409	23,328	26,687	30,895
Private Sector and Public Corporations	160,181	186,950	221,754	160,181	166,165	191,468
Changes in Stocks	2,755	230	175	2,755	210	146
Exports of Goods and Non-Factor Services	268,640	325,289	364,785	268,640	299,856	302,855
Total	1,105,341	1,278,427	1,444,738	1,105,341	1,189,740	1,270,985

(a) This new series of GNP computations has 1996 as the base year. The previous series used 1982 as the base year. Please refer Box 4 of the Annual Report 1998.

Source : Central Bank of Sri Lanka

(b) Provisional

NATIONAL PRODUCT AND EXPENDITURE
TABLE 5
Gross National Expenditure at Current Market Prices

Rs. Million

Item	1989	1990	1991	1992	1993	1994	1995 (a)	1996 (a)	1997 (a)	1998 (a)
1. Private Consumption	194,680	244,288	288,214	320,466	373,785	434,933	489,057	569,416	643,839	723,506
1.1 Imports of goods and non-factor services	49,728	63,253	82,020	82,733	98,573	122,202	137,564	152,851	176,715	203,159
1.2 Locally produced goods and services	144,952	181,035	206,194	237,733	275,212	312,731	351,493	416,565	467,124	520,347
2. Public Consumption	26,410	31,405	36,633	40,972	45,791	56,002	76,604	81,021	92,196	99,109
2.1 Current expenditure on goods and services:										
Central Government	25,508	30,168	35,583	39,861	44,895	54,695	75,447	79,429	90,255	97,585
2.2 Current expenditure on goods and services:										
Local Government	902	1,237	1,050	1,111	896	1,307	1,157	1,592	1,941	1,524
3. Gross Domestic Fixed Capital Formation	54,249	70,417	84,206	100,039	125,875	154,260	170,875	183,509	216,873	257,163
3.1 Government and Public Enterprises	14,306	12,507	15,838	13,632	20,570	17,611	23,595	23,328	29,923	35,409
3.2 Public Corporations and Private Sector	39,943	57,910	68,368	86,407	105,305	136,649	147,280	160,181	186,950	221,754
4. Changes in Stocks	473	1,038	950	3,200	1,800	2,250	950	2,755	230	175
4.1 Government and Public Enterprises	85	158	45	50	185	50	50	175	30	50
4.2 Public Corporations and Private Sector	388	880	905	3,150	1,615	2,200	900	2,580	200	125
5. Gross Domestic Expenditure (1+2+3+4)	275,812	347,148	410,003	464,677	547,251	647,445	737,486	836,701	953,138	1,079,953
6. Net Investment Abroad (b)	-11,069	-10,390	-19,994	-18,935	-18,826	-37,614	-32,956	-37,517	-23,213	-18,828
7. Net Expenditure on International Gifts and Transfers	-18,591	-21,659	-25,030	-28,280	-34,839	-39,057	-43,716	-42,309	-49,097	-58,157
8. Gross National Expenditure (5+6+7)	246,152	315,099	364,979	417,462	493,586	570,774	660,814	756,875	880,828	1,002,968

(a) Provisional

(b) Net Investment Abroad = The surplus to the nation on current account.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE
TABLE 6
Gross Domestic Capital Formation at Current Market Prices

Rs. Million

Item	1989	1990	1991	1992	1993	1994	1995 (a)	1996 (a)	1997 (a)	1998 (a)
Gross Domestic Fixed Capital Formation	54,249	70,417	84,206	100,039	125,875	154,260	170,875	183,509	216,873	257,163
1. Private Sector & Public Corporations	39,943	57,910	68,368	86,407	105,305	136,649	147,280	160,181	186,950	221,754
1.1 Planting, Replanting & Land Development	1,365	1,448	1,493	1,162	1,355	1,071	982	787	537	450
1.2 Building & Other Construction	22,521	35,239	38,270	48,005	59,223	69,297	78,385	85,977	99,389	116,357
1.3 Plant & Machinery	9,152	12,309	15,143	22,229	26,101	34,981	31,728	44,990	54,168	61,125
1.4 Transport Equipment	2,730	5,730	9,208	9,725	13,801	24,370	29,366	20,762	25,475	34,437
1.5 Other Capital Goods	4,175	3,184	4,254	5,286	4,825	6,930	6,819	7,665	7,381	9,385
2. Government & Public Enterprises	14,306	12,507	15,838	13,632	20,570	17,611	23,595	23,328	29,923	35,409
Changes in Stocks	473	1,038	950	3,200	1,800	2,250	950	2,755	230	175
1. Government & Public Enterprises	85	158	45	50	185	50	50	175	30	50
2. Private Sector & Public Corporations	388	880	905	3,150	1,615	2,200	900	2,580	200	125
Gross Domestic Capital Formation	54,722	71,455	85,156	103,239	127,875	156,510	171,825	186,264	217,103	257,338
1. Private Sector	27,955	45,310								
2. Public Corporations	12,376	13,480	69,273	89,557	106,920	138,849	148,180	162,761	187,150	221,879
3. Government & Public Enterprises	14,391	12,665	15,883	13,682	20,755	17,661	23,645	23,503	29,953	35,459

(a) Provisional

Source: Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Composition of Private Consumption Expenditure at Current Market Prices

Rs. Million

Item	1989	1990	1991	1992	1993	1994	1995 (a)	1996 (a)	1997 (a)	1998 (a)
1. Imports of Goods and Non-Factor Services	49,728	63,253	82,020	82,733	98,573	122,202	137,564	152,851	176,715	203,159
1.1 Rice, Wheat Flour and Sugar	9,969	11,040	12,111	11,772	12,376	13,933	15,571	23,419	20,625	16,294
1.2 Other Personal Consumption Goods	28,843	38,359	52,398	51,874	66,227	82,987	88,658	93,899	115,227	142,610
1.3 Non-Factor Services	10,916	13,854	17,511	19,087	19,970	25,302	33,335	35,533	40,863	44,255
2. Locally Produced Goods and Services	144,952	181,035	206,194	237,733	275,212	312,731	351,493	416,565	467,124	520,347
2.1 Locally Produced Goods	127,117	159,038	182,186	210,458	243,648	276,795	312,028	368,942	412,590	458,629
Rice	17,991	23,430	22,094	23,945	26,940	29,866	29,923	27,823	32,361	37,703
Coconut Products	6,931	7,203	8,651	12,052	14,717	14,400	14,424	18,320	21,317	23,936
Tea	1,907	2,006	2,130	2,262	2,401	2,442	2,570	3,084	3,615	4,631
Other Food Crops	20,098	26,015	29,527	28,867	32,856	37,572	41,453	48,500	55,619	58,720
Tobacco	332	380	412	502	546	585	642	681	763	842
Betel and Arecanuts	891	984	1,528	2,753	2,869	2,266	2,695	2,804	3,354	3,907
Firewood	3,208	3,757	3,900	3,781	4,453	5,300	6,219	6,470	7,846	8,048
Livestock Products	3,312	3,819	3,819	5,003	5,406	6,078	7,054	8,378	8,997	10,087
Fish	5,824	6,900	10,109	12,887	14,381	17,797	20,466	24,506	26,345	29,129
Industrial Products	66,623	84,544	100,016	118,406	139,079	160,489	186,582	228,376	252,353	281,626
2.2 Rents of Dwellings	3,901	4,838	5,510	6,267	7,165	8,130	9,260	10,467	12,529	13,784
2.3 Transport and Communication	9,509	11,793	13,833	17,386	19,736	26,729	30,070	36,836	40,410	45,876
2.4 Services n.i.e. (b)	15,720	22,245	26,338	29,716	34,364	37,791	41,759	47,605	55,943	62,495
Less: Government Local Purchases	-	-	-	-	-	-	-	-	-	-
Less: Goods & Services Purchased by Non-Residents	11,295	16,879	21,673	26,094	29,701	36,714	41,624	47,285	54,348	60,435
Total Private Consumption	194,680	244,288	288,214	320,466	373,785	434,933	489,057	569,416	643,839	723,508

(a) Provisional

Source : Central Bank of Sri Lanka

(b) Includes: (1) Financial services to persons, i.e., the value of services rendered by banks, insurance companies and other financial institutions to households as distinct from enterprises.

(2) Professional and industrial services, including private, health and educational services.

(3) Domestic and utility services, recreation and entertainment services, hotel and restaurant services, personal services, etc.

NATIONAL PRODUCT AND EXPENDITURE

TABLE 8

Expenditure on Gross National Product at Current Market Prices

Item	1996 (a)	1997 (a)	1998 (a)	Rs. Million
1. Gross National Product at Factor Cost Prices	684,676	794,289	901,310	
2. Indirect Taxes less Subsidies	72,622	85,694	96,406	
3. Gross National Product at Market Prices (1+2)	757,298	879,983	997,716	
4. Consumption Expenditure	650,437	736,035	822,615	
4.1 Private	569,416	643,839	723,506	
4.2 Government	81,021	92,196	99,109	
5. Gross Domestic Capital Formation	186,264	217,103	257,338	
5.1 Private Sector and Public Corporations	162,761	187,150	221,879	
5.2 Government	23,503	29,953	35,459	
6. Gross Domestic Expenditure (4+5)	836,701	953,138	1,079,953	
7. Exports of Goods and Non-Factor Services	268,640	325,289	364,785	
8. Imports of Goods and Non-Factor Services	337,213	388,154	430,234	
9. Expenditure on Gross Domestic Product (6+7-8)	768,128	890,272	1,014,504	
10. Net Factor Income from Abroad	-11,258	-9,409	-11,529	
11. Statistical Discrepancy	428	-880	-5,259	
12. Expenditure on Gross National Product at Market Prices (9+10+11)	757,298	879,983	997,716	

(a) Provisional

Source: Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 9

Gross Domestic Expenditure and Availability of Resources

Item	1989		1990		1991		1992		1993		1994		1995		1996 (a)		1997 (a)		1998 (a)	
	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP												
1. Consumption Expenditure Private	194,680	79.1	244,288	77.5	288,214	79.0	320,466	76.8	373,785	75.7	434,933	76.2	489,057	74.0	569,416	75.2	643,839	73.1	723,506	72.1
2. Consumption Expenditure Government	26,410	10.7	31,405	10.0	36,633	10.0	40,972	9.8	45,791	9.3	56,002	9.8	76,604	11.6	81,021	10.7	92,196	10.5	99,109	9.9
3. Gross Domestic Capital Formation Private Sector and Public Corporations	40,331	16.4	58,790	18.7	69,273	19.0	89,557	21.5	106,920	21.7	138,849	24.3	148,180	22.4	162,761	21.5	187,150	21.2	221,879	22.1
4. Gross Domestic Capital Formation Government and Public Enterprises	14,391	5.8	12,665	4.0	15,883	4.4	13,682	3.3	20,755	4.2	17,661	3.1	23,645	3.6	23,503	3.1	29,953	3.4	35,459	3.5
5. Gross Domestic Expenditure	275,812	112.0	347,148	110.2	410,003	112.3	484,677	111.3	547,251	110.9	647,445	113.4	737,486	111.6	836,701	110.5	953,138	108.2	1,079,953	107.7
6. Gross National Product	246,152	100.0	315,099	100.0	364,979	100.0	417,462	100.0	493,586	100.0	570,774	100.0	660,814	100.0	756,875	100.0	880,828	100.0	1,002,968	100.0
7. Excess, of (5) over (6) met by	29,660	-	32,049	-	45,024	-	47,215	-	53,665	-	76,671	-	76,672	-	79,826	-	72,310	-	76,985	-
(i) Net Disinvestment Abroad	11,069	-	10,390	-	19,994	-	18,935	-	18,826	-	37,614	-	32,956	-	37,517	-	23,213	-	18,828	-
(ii) Net Receipts of International Gifts and Transfers	18,591	-	21,659	-	25,030	-	28,280	-	34,839	-	39,057	-	43,716	-	42,309	-	49,097	-	58,157	-

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 10

National Savings

Item	1989	1990	1991	1992	1993	1994	1995 (a)	1996 (a)	1997 (a)	1998 (a)	Rs. Million
1. Gross Domestic Product at Market Prices	251,891	321,784	372,345	425,283	499,565	579,084	667,772	768,128	890,272	1,014,504	
2. Net Imports of Goods and Non-factor Services	23,921	25,364	37,658	39,394	47,686	68,361	69,714	68,573	62,866	65,449	
3. Investment	54,722	71,455	85,156	103,239	127,675	156,510	171,825	186,264	217,103	257,338	
4. Domestic Savings (3-2)	30,801	46,091	47,498	63,845	79,989	88,149	102,111	117,691	154,237	191,889	
5. Net Factor Income from Abroad	-5,739	-6,685	-7,367	-7,821	-5,979	-8,310	-6,958	-11,258	-9,409	-11,529	
6. Net Private Transfers	11,840	14,518	16,623	20,253	27,090	30,989	34,820	39,242	46,472	54,785	
7. National Savings (4+5+6)	36,902	53,924	56,754	76,277	101,100	110,828	129,973	145,674	191,301	235,145	
8. Domestic Savings Ratio (4 as a % of 1)	12.2	14.3	12.8	15.0	16.0	15.2	15.3	15.3	17.3	18.9	
9. National Savings Ratio (7 as a % of 1)	14.6	16.8	15.2	17.9	20.2	19.1	19.5	19.0	21.5	23.2	

(a) Provisional

Source : Central Bank of Sri Lanka

AGRICULTURE
TABLE 11
Trends in Principal Agricultural Crops

Category	Unit	1989	1990	1991	1992	1993	1994	1995	1996	1997(a)	1998(b)
1. Tea											
1.1 Production	Kg Mn	207.0	233.2	240.7	178.9	231.9	242.2	245.9	258.4	276.9	280.1
1.2 Extent under tea (c)	Hectares	221,110	221,758	221,691	221,836	192,730	187,426	188,970	189,354	193,676	194,736
1.3 Fertiliser used	MT '000	127.9	134.1	118.9	110.2	147.2	126.4	120.3	153.9	161.8	181.7
1.4 Cost of production (d)	Rs/kg	49.70	60.51	60.68	72.26	75.81	75.67	76.74	87.04	93.47	106.72
1.5 Average price											
- Colombo (net)	Rs/kg	52.16	65.72	57.13	60.51	68.88	65.12	72.21	103.88	119.40	134.35
- Export (f.o.b.)	Rs/kg	66.91	91.78	84.12	81.98	91.16	91.32	102.31	139.56	158.39	184.94
1.6 Replanted - annual	Hectares	1,551	1,586	1,773	1,417	1,311	1,225	1,215	937	931	1,239
1.7 Replanted - cumulative	Hectares	51,346	54,932	54,705	56,122	57,433	58,658	59,873	60,810	61,741	62,980
2. Rubber											
2.1 Production	Kg Mn	110.7	113.1	103.9	106.1	104.2	105.3	105.7	112.5	105.8	95.7
2.2 Extent under rubber	Hectares	199,648	199,048	198,451	194,550	161,477	160,909	161,600	162,000	158,200	158,140
2.3 Area under tapping	Hectares	147,285	146,325	147,048	147,265	119,353	120,883	123,948	122,252	123,493	124,608
2.4 Fertiliser used	MT '000	22.6	22.2	13.7	13.1	17.9	17.2	14.9	16.6	12.3	15.7
2.5 Yield	Kg/Hectare	752	773	706	725	873	870	853	927	868	832
2.6 Cost of production	Rs/kg	19.35	21.39	22.92	24.50	30.22	30.85	33.37	36.70	40.37	44.41
2.7 Average price											
- Colombo (RSS 1)	Rs/kg	22.63	22.93	23.59	29.28	35.48	50.36	72.04	67.85	56.71	49.78
- Export (f.o.b.)	Rs/kg	36.18	35.50	34.55	37.65	44.34	51.81	83.69	79.78	75.42	67.72
2.8 Replanted - annual	Hectares	6,147	5,202	5,361	3,918	2,419	1,623	3,239	3,443	2,774	2,543
3. Coconut											
3.1 Production	Nuts Mn	2,484	2,532	2,184	2,296	2,164	2,622	2,755	2,546	2,631	2,547
3.2 Fertiliser used	MT '000	38.5	27.8	28.8	34.3	35.1	31.2	33.6	39.1	33.8	38.0
3.3 Cost of production	Rs/Nut	0.85	1.11	1.70	1.97	2.03	1.84	2.02	2.18	2.26	2.40
3.4 Average export price (f.o.b.) (e)	Rs/Nut	3.36	3.63	4.82	6.47	6.31	5.67	6.08	9.42	9.63	9.73
4. Paddy											
4.1 Production (f)	MT '000	2,063	2,538	2,389	2,340	2,570	2,684	2,810	2,061	2,239	2,692
4.2 Area-sown (f)	Hectares '000	727	857	817	803	835	930	915	749	730	848
- Harvested (f)	Hectares '000	690	828	791	766	820	897	890	660	690	829
- Under improved varieties (f)	Hectares '000	707	689	744	627	n.a.	n.a.	888	734	662	784
4.3 Fertiliser used (f)	MT '000	156.2	143.6	179.3	207.8	248.0	269.7	256.8	237.5	224.5	227.8
4.4 Yield (f)	Kg/Hectare	3,374	3,453	3,398	3,428	3,511	3,363	3,535	3,513	3,619	3,678
4.5 Guaranteed Price											
4.6 Purchases under Guaranteed Price Scheme (h)	Rs/Bushel (g)	80.00	110.00	136.00	136.00	155.00	155.00	155.00	155.00	155.00	155.00
	MT '000	5	31	44	7	46	120	282	1	-	-

- (a) Revised.
 (b) Provisional.
 (c) Upto 1992 registered extent. Tea Commissioner's Division (T.C.D.) had terminated the registration of new extents under tea from 1 January, 1993. Data for 1993 are based on Department of Census and Statistics Survey on Agricultural Crops and Livestock 1993. Since 1994, data are based on a Tea Land Survey conducted in 1994/95 by the T.C.D. (Excluding extents in abandoned tea lands).
 (d) Since 1992, weighted average cost of production of public sector estates and private plantation companies.
 (e) Three major coconut kernel products only.
 (f) On a cultivation year basis.
 (g) 20.9 kg. of paddy = 1 bushel of paddy.
 (h) Includes paddy purchased by the PMB above the Guaranteed Price in 1990 and 1996.

Sources : Sri Lanka Tea Board
 Rubber Development Department
 Coconut Development Authority
 Department of Census and Statistics
 Ministry of Agriculture and Lands
 Paddy Marketing Board
 National Fertiliser Secretariat
 Plantation Companies
 Central Bank of Sri Lanka

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TABLE 12
Production of Tea, Rubber and Coconut

Crop	Unit	1989	1990	1991	1992	1993	1994	1995	1996	1997(a)	1998(b)
1. Tea											
High grown (c)	Kg Mn	74.1	76.1	73.2	53.7	72.6	76.7	73.5	72.2	83.8	75.9
Medium grown (c)	Kg Mn	50.0	51.9	51.3	37.9	47.2	47.4	50.6	48.0	57.1	53.9
Low grown (c)	Kg Mn	82.9	105.1	116.2	87.3	112.1	118.1	121.8	138.2	136.0	150.3
Total	Kg Mn	207.0	233.2	240.7	178.9	231.9	242.2	245.9	258.4	276.9	280.1
2. Rubber											
Sheet rubber	Kg Mn	54.3	58.7	51.3	44.9	43.8	40.9	42.2	53.2	46.1	26.9
Crepe rubber	Kg Mn	37.5	37.8	38.6	33.5	33.3	38.4	34.9	41.5	40.9	58.3
Others	Kg Mn	18.9	16.6	14.0	27.7	27.1	26.0	28.6	17.8	18.8	10.5
Total	Kg Mn	110.7	113.1	103.9	106.1	104.2	105.3	105.7	112.5	105.8	95.7
3. Coconut											
Desiccated coconut	Nuts Mn (d)	319	376	335	365	269	380	465	425	524	362
Coconut oil	Nuts Mn (d)	597	598	260	242	176	480	516	328	289	334
Copra (e)	Nuts Mn (d)	41	36	38	29	24	32	50	39	42	52
Fresh nut exports	Nuts Mn	16	22	24	25	22	25	27	17	18	18
Domestic nut consumption (f)	Nuts Mn	1,477	1,530	1,552	1,635	1,668	1,687	1,716	1,720	1,744	1,762
Total (g)	Nuts Mn	2,484	2,532	2,184	2,296	2,164	2,622	2,755	2,546	2,631	2,547

(a) Revised.

Sources: Sri Lanka Tea Board
 Rubber Development Department
 Coconut Development Authority
 Central Bank of Sri Lanka

(b) Provisional.

(c) Elevational categories – Low grown : 0 to 610 metres above Mean Sea Level (MSL)
 – Medium grown : 610 to 1,220 metres above MSL.
 – High grown : over 1,220 metres above MSL.

(d) In nut equivalent, converted from 1998 at 1 MT D.C. = 8,000 nuts
 1 MT Oil = 8,800 nuts and
 1 MT Copra = 5,775 nuts.

Note : Conversion rates have been revised in 1998 based on a study conducted by the CDA in 1996/97. Conversion rates prior to 1998 are given in the 1997 Annual Report.

(e) Exports only.

(f) Estimated on the basis of per capita consumption of 90 nuts per year. From 1991 onwards, estimated at 94.8 nuts per head per annum. Excludes industrial use.

(g) Estimate (breakdown does not add upto total production due to adjustment for changes in copra stocks).

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TABLE 13
Annual Rainfall and Rainy Days

Meteorological Stations	1961–90 Annual Average		1994		1995		1996		1997		1998	
	Rainfall mm (a)	No. of Rainy days	Rainfall mm	No. of Rainy Days								
Anuradhapura	1,285	89	1,405	108	849	83	979	81	1,330	114	1,207	89
Bandarawela	1,572(b)	129	1,815	174	1,388	142	1,314	120	2,010	162	1,198	128
Colombo	2,424	146	2,483	171	2,399	168	1,992	137	2,530	159	2,388	153
Hambantota	1,050	87	1,056	119	963	105	870	86	1,377	104	885	84
Kandy	1,840 (c)	148	1,832	193	1,835	170	1,551	136	1,912	170	1,596	158
Nuwara Eliya	1,905	163	2,303	225	2,083	194	2,115	179	2,028	199	1,784	176
Ratnapura	3,749	205	3,246	241	4,116	221	3,537	201	4,163	215	4,558	227
Trincomalee	1,580	86	1,974	101	1,379	100	1,340	80	1,618	92	1,129	67

(a) Millimetres

Source : Department of Meteorology

(b) Diyatalawa

(c) Katugastota

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TABLE 14
Districtwise Performance of the Paddy Sector (a)

Zone and District	Gross Extent Sown (Hectares)		Gross Extent Harvested (Hectares)		Production (MT)			Yield per Hectare (Kg)		Paddy Purchases under the Guaranteed Price Scheme (MT)
	Maha 1997/98	Yala 1998	Maha 1997/98	Yala 1998	Maha 1997/98	Yala 1998	Total	Maha 1997/98	Yala 1998	
Wet Zone										
Colombo	5,354	439	5,337	411	14,607	885	15,492	3,220	2,531	-
Gampaha	12,033	1,470	11,802	1,381	26,045	2,364	28,409	2,596	2,014	-
Kalutara	15,995	9,636	15,355	8,994	36,076	22,367	58,443	2,547	2,696	-
Galle	17,526	1,603	17,176	1,491	42,390	2,685	45,075	3,154	2,301	-
Matara	17,348	12,056	17,175	11,416	44,104	28,976	73,060	3,253	3,215	-
Kegalle	10,218	5,680	10,193	5,306	32,812	12,334	45,146	3,436	2,481	-
Ratnapura	15,930	11,829	15,667	11,219	37,336	25,802	63,138	2,804	2,706	-
Kandy	16,461	7,864	16,235	7,546	40,455	19,263	59,718	3,151	3,228	-
Nuwara Eliya	6,603	2,697	6,470	2,581	14,097	3,075	17,172	3,867	2,114	-
Badulla	21,914	11,055	21,770	10,737	53,054	36,826	89,880	2,867	4,035	-
Dry Zone										
Kurunegala	73,853	26,547	72,376	25,294	250,413	83,308	333,721	3,460	3,294	-
Puttalam	13,885	4,958	13,609	4,826	35,610	14,785	50,395	3,078	3,604	-
Matale	16,277	6,058	15,952	5,838	56,031	18,659	74,690	3,906	3,554	-
Moneragala	14,502	3,869	14,319	3,741	47,677	11,501	59,178	3,398	3,137	-
Jaffna (b)	6,762	-	6,424	-	11,030	-	11,030	1,935	-	-
Killinochchi (b)	-	-	-	-	-	-	-	-	-	-
Mannar (b)	5,842	741	5,550	724	13,659	1,925	15,584	2,578	2,784	-
Mullaitivu (b)	7,446	1,619	7,074	1,577	17,205	3,911	21,116	2,578	2,629	-
Vavuniya	4,136	1,022	3,929	999	9,939	2,721	12,660	2,681	2,887	-
Anuradhapura	68,330	14,139	66,963	13,781	229,575	42,875	272,450	4,264	3,869	-
Polonnaruwa	48,188	43,636	47,981	42,732	174,621	163,833	338,454	4,114	4,334	-
Ampara	58,110	52,574	56,947	51,499	205,223	223,806	429,029	3,771	4,547	-
Batticaloa	35,151	11,334	34,983	11,074	86,691	34,589	121,274	2,808	3,539	-
Trincomalee (b)	22,333	11,922	20,171	11,680	50,236	29,089	79,325	2,681	2,681	-
Hambantota	24,648	18,788	24,573	18,336	80,744	69,942	150,686	3,761	4,366	-
Mahaweli 'H' Area	25,236	5,672	25,236	5,672	124,835	20,711	145,546	5,516	4,071	-
Uda Walawe	9,766	7,210	9,766	7,210	46,583	33,821	80,404	5,021	4,786	-
Sri Lanka	573,845	274,418	563,033	266,064	1,781,048	910,053	2,691,101	3,555	3,802	-

(a) The cultivation year comprises Maha (September/October - March/April) and Yala (April/May - August/September).

(b) Estimates

Sources: Department of Census and Statistics

Department of Agriculture

Ministry of Agriculture and Lands

Paddy Marketing Board.

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TABLE 15

Performance of Other Field Crops (a)

Crop	Extent Cultivated (Hectares)					Production (MT '000)					Estimated Average Yield (MT / Hectare)				
	1994	1995	1996	1997 (b)	1998 (c)	1994	1995	1996	1997 (b)	1998 (c)	1994	1995	1996	1997 (b)	1998 (c)
Big Onions	7,806	3,687	2,662	2,956	1,413	81.4	29.7	19.4	29.1	17.4	10.4	8.1	7.3	9.8	12.3
Blackgram	17,340	11,453	9,065	8,785	10,171	14.5	7.9	7.4	6.3	8.2	0.8	0.7	0.8	0.7	0.8
Chillies	36,453	30,597	26,098	24,146	21,632	31.9	21.3	18.4	17.9	15.6	0.9	0.7	0.7	0.7	0.7
Cowpea	21,348	18,105	18,884	16,216	14,827	18.0	16.1	17.0	12.8	13.4	0.8	0.9	0.9	0.8	0.9
Gingelly (Sesame)	5,320	8,560	7,567	11,754	10,355	3.5	4.5	3.8	6.8	5.7	0.7	0.5	0.5	0.6	0.6
Greengram	28,897	18,097	18,261	16,641	17,509	22.9	16.0	16.6	13.8	15.6	0.8	0.9	0.9	0.8	0.9
Ground nuts	14,046	9,896	8,793	9,178	10,106	16.3	5.9	5.1	8.9	6.3	1.2	0.6	0.6	1.0	0.6
Kurakkan (Finger Millet)	7,171	7,439	6,129	5,564	6,042	5.1	4.9	3.9	3.3	4.4	0.7	0.7	0.6	0.6	0.7
Maize	54,541	35,938	30,895	25,805	29,790	67.2	34.8	33.0	22.8	33.9	1.2	1.0	1.1	0.9	1.1
Potatoes	8,480	7,428	7,925	6,469	2,328	70.6	81.7	100.8	65.8	25.9	8.3	11.0	12.7	10.2	11.1
Red Onions	7,537	6,993	6,584	6,453	5,661	82.3	48.4	43.9	44.4	38.0	10.9	6.9	6.7	6.9	6.7
Soyabean	2,456	2,359	849	497	641	3.2	2.4	0.7	0.4	0.6	1.3	1.0	0.8	0.8	0.9

(a) Up to 1994, Ministry of Agriculture and Lands data, 1995 onwards Department of Census and Statistics data.

(b) Revised.

(c) Provisional.

Sources: Ministry of Agriculture and Lands
Department of Census and Statistics

INDUSTRY
TABLE 16
**Value of Industrial Production
(Current Prices)**

Rs. Million

Categories	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)
1. Food, beverage and tobacco products	18,458	21,955	30,003	34,157	39,709	45,054	54,927	68,209	75,713	86,994
2. Textile, wearing apparel and leather products	22,073	27,930	33,854	53,929	70,057	80,845	99,602	112,539	142,249	160,443
3. Wood and wood products	667	721	802	1,005	1,230	1,601	1,929	2,171	2,299	2,511
4. Paper and paper products	1,456	1,880	2,214	2,586	3,436	4,066	4,595	5,069	5,462	5,593
5. Chemical, petroleum, rubber and plastic products	12,041	21,215	20,140	23,817	28,876	34,017	38,321	46,936	50,662	59,724
6. Non-metallic mineral products	6,007	7,554	8,181	10,582	12,351	14,580	16,740	18,997	21,403	23,830
7. Basic metal products	792	1,006	1,264	1,424	1,497	1,909	1,736	2,248	2,439	2,841
8. Fabricated metal products, machinery and transport equipment	3,182	4,199	5,093	5,948	5,915	7,122	7,977	8,807	11,327	13,241
9. Manufactured products (n.e.s.)	231	296	2,373	2,658	3,402	4,083	5,271	6,183	7,324	8,137
Total	64,907	86,756	103,924	136,106	166,475	193,277	231,098	271,159	318,898	363,314

(a) Provisional

Sources : Board of Investment of Sri Lanka
Central Bank of Sri Lanka
INDUSTRY
TABLE 17
Investment Approvals in Industry by the Board of Investment of Sri Lanka

Categories	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment Potential (Rs. Mn.)				Employment Potential (No.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1997 (a)	1998 (b)	1997 (a)	1998 (b)	1997 (a)	1998 (b)	1997 (a)	1998 (b)	1997 (a)	1998 (b)	1997 (a)	1998 (b)	1997 (a)	1998 (b)	1997 (a)	1998 (b)
1. Food, beverage and tobacco products	34	34	20	20	1,365	1,601	689	1,860	4,071	5,004	3,232	4,270	4,858	3,861	2,637	3,272
2. Textile, wearing apparel and leather products	67	131	46	79	3,851	3,978	2,586	1,203	5,298	9,013	3,251	4,171	30,453	51,534	20,337	31,102
3. Wood and wood products	6	1	5	1	150	25	120	30	923	60	598	325	1,051	85	754	297
4. Paper and paper products	3	3	3	2	7	40	7	40	50	79	40	64	272	322	277	203
5. Chemical, petroleum, rubber and plastic products	26	25	11	18	2,199	439	100,203	317	3,333	930	100,364	1,011	4,775	4,496	4,084	2,298
6. Non-metallic mineral products	15	22	8	12	11,311	559	330	1,126	13,114	3,669	534	3,741	2,799	1,878	1,144	1,740
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	11	14	7	9	1,735	4,082	615	1,977	2,563	5,611	688	2,191	1,603	3,793	791	2,243
9. Manufactured products (n.e.s.)	40	28	24	20	2,587	515	542	330	3,750	1,273	1,751	752	9,594	3,836	2,386	2,390
10. Services	126	142	62	68	24,315	102,746	23,068	18,965	40,505	132,469	29,362	29,109	12,989	22,207	6,304	9,514
Total	328	400	186	229	47,520	113,985	128,160	25,848	73,607	158,108	139,820	45,634	68,394	92,012	38,714	53,000

(a) Revised
(b) Provisional

Source : Board of Investment of Sri Lanka

INDUSTRY
TABLE 18
Realised Investments in the Board of Investment (BOI) Enterprises (a)

Categories	Number of Enterprises					Foreign Investment (Rs. Mn.)					Total Investment Potential (Rs. Mn.)				
	1994	1995	1996	1997	1998 (b)	1994	1995	1996	1997	1998 (b)	1994	1995	1996	1997	1998 (b)
1. Food, beverage and tobacco products	43	53	77	92	149	667	1,290	2,274	4,253	5,199	1,183	1,974	4,437	7,923	11,392
2. Textile, wearing apparel and leather products	265	269	267	287	386	11,585	11,064	12,351	15,456	16,819	12,675	12,821	15,045	21,843	25,021
3. Wood and wood products	15	17	19	21	26	449	488	474	515	671	479	551	564	689	935
4. Paper and paper products	7	9	12	14	22	167	167	326	438	461	270	362	550	688	649
5. Chemical, petroleum, rubber and plastic products	50	52	66	76	101	4,687	4,945	5,762	5,921	7,121	5,193	5,633	6,877	7,173	9,370
6. Non-metallic mineral products	38	39	42	48	66	652	774	972	1,035	3,044	2,189	2,345	2,783	1,985	4,842
7. Basic Metal Products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	16	19	20	25	35	472	615	605	1,186	2,832	621	978	1,180	1,817	3,616
9. Manufactured products (n.e.s.)	79	91	102	122	171	2,981	2,919	3,499	4,207	5,646	3,635	4,068	4,647	6,179	8,853
10. Services	165	217	255	300	402	20,221	28,108	34,694	45,680	58,438	33,564	43,487	55,539	70,700	86,529
Total	678	766	860	985	1,358	41,681	50,370	60,957	78,891	100,231	59,809	72,219	91,622	118,987	151,207

(a) Cumulative figures as at end of the year

Source : Board of Investment of Sri Lanka

(b) Provisional

INDUSTRY
TABLE 19
Relative Composition of Private and Public Sector Industries

Categories	1994		1995		1996		1997		1998(a)	
	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public
1. Food, beverage and tobacco products	99	1	99	1	99	1	99	1	99	1
2. Textile, wearing apparel and leather products	100	-	100	-	100	-	100	-	100	-
3. Wood and wood products	81	19	81	19	77	23	82	18	78	22
4. Paper and paper products	73	27	79	21	82	18	83	17	87	13
5. Chemical, petroleum, rubber and plastic products	47	53	57	43	51	49	65	35	64	36
6. Non-metallic mineral products	99	1	99	1	99	1	99	1	99	1
7. Basic metal products	36	64	51	49	50	50	100	-	100	-
8. Fabricated metal products, machinery and transport equipment	100	-	100	-	100	-	100	-	100	-
9. Manufactured products (n.e.s.)	100	-	100	-	100	-	100	-	100	-
Average	89	11	91	9	90	10	93	7	93	7

(a) Provisional

Source : Central Bank of Sri Lanka

INDUSTRY
TABLE 20
Value Added in Industry (Current Prices)

Categories	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998 (a)
1. Food, beverage and tobacco products	10,168	12,065	15,070	18,668	21,704	24,373	29,507	32,891	35,515	40,452
2. Textile, wearing apparel and leather products	5,746	7,167	8,542	14,630	18,994	20,660	24,859	31,184	40,514	47,494
3. Wood and wood products	496	485	571	677	831	1,081	1,177	1,250	1,257	1,312
4. Paper and paper products	745	1,019	1,167	1,397	1,912	2,301	2,458	2,580	2,633	2,578
5. Chemical, petroleum, rubber and plastic products	3,531	2,428	3,199	3,989	4,723	5,758	6,898	8,957	10,745	14,274
6. Non-metallic mineral products	1,218	4,742	4,905	5,918	7,163	9,272	9,726	10,537	11,600	12,463
7. Basic metal products	77	194	248	263	279	356	347	450	598	710
8. Fabricated metal products, machinery and transport equipment	1,969	2,746	3,247	3,629	3,608	4,344	4,547	4,809	5,924	6,779
9. Manufactured products (n.e.s.)	117	138	1,092	1,196	1,532	1,838	2,319	2,763	3,157	3,426
Total	24,067	30,984	38,041	50,367	60,746	69,983	81,838	95,421	111,943	129,488

(a) Provisional.

Source : Central Bank of Sri Lanka

INDUSTRY
TABLE 21
Capacity Utilisation in Industry (a)

Categories	Percentage Utilisation of Capacity						
	1992	1993	1994	1995	1996	1997	1998 (b)
1. Food, beverage and tobacco products	91	92	93	93	90	89	90
2. Textile, wearing apparel and leather products	90	85	83	85	82	86	85
3. Wood and wood products	80	80	80	80	79	76	77
4. Paper and paper products	94	90	92	90	88	88	88
5. Chemical, petroleum, rubber and plastic products	60	65	67	67	66	68	70
6. Non-metallic mineral products	84	87	87	87	87	86	84
7. Basic metal products	45	45	45	45	47	47	48
8. Fabricated metal products, machinery and transport equipment	90	90	91	90	88	90	87
9. Manufactured products (n.e.s.)	93	95	94	93	90	90	90
Average	82	83	83	84	83	84	84

(a) Excluding BOI Enterprises

(b) Provisional

Source : Central Bank of Sri Lanka

INDUSTRY

TABLE 22

Annual Capacity, Production and Sales (Quantity) of State Industries (a)

Corporation / Enterprise and Product	Unit	1994			1995			1996			1997			1998 (b)		
		Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales
1. Sevanagala Sugar Ind. Ltd. Sugar	MT	19,396	18,534	18,515	23,485	18,654	18,291	22,297	16,024	16,126	15,687	14,774	14,956	17,194	17,139	16,665
2. Lanka Salt Ltd. Common Salt	MT	70,000	44,229	60,097	90,000	70,825	54,875	90,000	82,123	66,999	90,000	88,000	68,300	90,000	66,670	52,400
3. British Ceylon Corpn. Ltd. Soap Coconut Oil Steel Drums	MT Nos. '000	n.a. n.a. n.a.	n.a. n.a. n.a.	n.a. n.a. n.a.	2,336 820 -	n.a. n.a. n.a.	7,350 6,915 67	2,484 637 57	n.a. n.a. n.a.	7,400 6,915 127	1,727 689 101	n.a. n.a. n.a.	7,400 6,826 250	2,254 709 182	n.a. n.a. n.a.	
4. State Timber Corporation Sawn Timber Logs Sleepers	Cu.Metres '000 Nos. '000	4 44 235	4 46 77	6 41 81	10 46 166	6 56 54	5 42 59	15 46 112	5 59 50	6 51 46	13 50 75	6 70 65	5 64 84	13 66 67	7 87 77	6 71 81
5. National Paper Co. Ltd. Paper and Paper Products	MT	37,500	31,124	32,518	37,500	27,731	27,480	37,500	24,865	20,245	37,500	22,080	20,156	37,500	16,375	15,493
6. Sri Lanka Ayurvedic Drugs Corporation Syrup and Oil Other Ayurvedic Drugs	L.I. MT	- -	203,250 29	193,500 30	292,500 56	222,000 38	226,500 36	292,500 56	251,250 41	240,000 41	287,250 56	227,600 42	250,044 38	287,250 56	307,710 29	308,286 28
7. Ceylon Petroleum Corporation Super Petrol/Gasolene Kerosene Naphtha Diesel Avtur Fuel Oil	MT	186,151 192,004 113,659 2,029,300 647,046 60,960 602,502	183,680 206,929 107,217 2,029,300 667,162 146,898 602,374		153,751 192,273 119,795 2,029,300 556,281 67,223 581,755	189,793 222,501 112,101 859,696 859,696 90,543 625,493		189,314 200,484 103,553 2,029,300 584,906 1,086,352 748,955	197,529 227,703 98,505 2,029,300 1,086,352 109,678 735,253		161,002 146,962 98,776 531,969 531,969 73,747 663,966	193,529 146,962 98,776 1,343,753 1,343,753 204,250 677,267		186,749 203,933 119,137 680,218 680,218 53,909 715,639	204,354 235,734 128,467 1,298,979 1,298,979 203,005 766,888	
8. Sri Lanka Rubber Manufacturing and Export Corporation Ltd. Crepe Rubber Centrifuged Latex	MT	1,275 1,644	708 1,193	701 1,161	1,634 1,656	811 1,359	808 1,305	1,195 1,620	775 1,569	778 1,539	1,195 1,620	718 1,258	629 1,322	1,195 1,620	794 1,269	886 1,292
9. Lanka Mineral Sands Ltd. Ilmenite and H.T. Ilmenite Rutile Crude Zircon	MT	80,000 3,740 23,670	60,445 2,410 22,310	52,122 4,384 237	126,000 12,000 20,000	50,250 2,884 21,971	69,441 4,420 60	65,145 3,680 24,400	67,602 3,532 15,863	63,302 1,112 28,596	66,188 3,094 14,518	23,681 3,532 15,863	- 108 20	60,277 3,251 20,422	37,148 1,930 8,814	120 30 80
10. Lanka Phosphate Ltd. Phosphate	MT	29,636	32,313	26,476	35,000	32,114	28,928	35,000	34,043	31,630	38,000	29,634	34,545	38,000	36,598	34,637

(a) Under the privatisation programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thuliriyia Textile Mills (Feb. 1990), Pugoda Textile Mill (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Dankotuwa Porcelain Ltd. (Dec. 1990), Ceylon Leather Products (July 1991), Lanka Milk Food Ltd. (Oct. 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corp. (Feb. 1992), Kelani Tyres Ltd. (Feb. 1992), Bogala Mine of State Minning & Mineral Development (Feb. 1992), Veyangoda Textile Mill Ltd. (March 1992), Distilleries Company of Sri Lanka Ltd. (March 1992), Mahaweli Marine Cement Co. Ltd. (June 1992), Lanka Ceramic Ltd. (June 1992), Kahalagaha Graphite Lanka Ltd. (Sept. 1992), Lanka Porcelian Pvt. Ltd. (Sept. 1992), Hinuwana Sugar Industries Ltd. (March 1993), Ruhunu Cement Ltd. (June 1993), Mattegama Textile Mills Ltd. (Oct. 1993), Lanka Canneries Ltd. (Nov. 1993), Puttalam Cement Co. Ltd. (Dec. 1993), Wayamba Agro-Fertilizer Co. (March 1994), Ruhunu Agro-Fertilizer Co. (May 1994), Lanka Lubricants Ltd. (July 1994), Kantalai Sugar Industries Ltd. (July 1994), C.C.C. (Fertilizer) Ltd. (July 1994), Lanka Plywood (Gintota) (May 1995), Statcon Rubber Co. Ltd. (Sept. 1995), Colombo Gas Co. Ltd. (Dec. 1995), Rajarata Agro-Fertilizer Co. (July 1996), Ceylon Steel Corp. Ltd. (Oct. 1996) and Puttalam Salt Ltd. (Feb. 1997).

Source : Respective Enterprises

(b) Provisional

Employment in State Industries

Corporation / Enterprise	1994	1995	1996	1997	1998 (a)	Numbers
1. Sevanagala Sugar Industries Ltd.	1,397	1,858	1,697	1,894	1,713	
2. Lanka Salt Ltd.	700	720	360	343	404	
3. British Ceylon Corporation Ltd.	318	414	425	531	546	
4. State Timber Corporation	2,109	1,971	1,894	1,885	1,846	
5. National Paper Company Ltd.	3,068	3,019	3,019	2,664	2,628	
6. State Printing Corporation	586	606	613	605	601	
7. Sri Lanka Ayurvedic Drugs Corporation	300	306	307	226	230	
8. Ceylon Petroleum Corporation	4,654	6,018	7,017	7,099	7,048	
9. Sri Lanka Rubber Manufacturing and Export Corporation Ltd.	271	299	353	449	477	
10. Lanka Mineral Sands Ltd.	485	461	532	566	567	
11. Lanka Phosphate Ltd.	218	215	247	250	264	
12. Privatised Enterprises (b)	26,069	24,549	23,711	22,292	21,450	
Total	40,175	40,436	40,175	38,804	37,772	

Source : Respective Institutions

(a) Provisional

(b) Under the privatisation programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulthiriya Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Dankotuwa Porcelain Ltd. (Dec. 1990), Ceylon Leather Products (July 1991), Lanka Milk Food Ltd. (Oct. 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corp. (Feb. 1992), Kelani Tyres Ltd. (Feb. 1992), Bogala Mine of State Mining & Mineral Development (Feb. 1992), Veyangoda Textile Mills Ltd. (March 1992), Distilleries Company of Sri Lanka (March 1992), Mahaweli Marine Cement Co. Ltd. (June 1992), Lanka Ceramic Ltd. (June 1992), Kahatagaha Graphite Lanka Ltd. (Sept. 1992), Lanka Porcelain Pvt. Ltd. (Sept. 1992), Hingurana Sugar Industries Ltd. (March 1993), Ruhunu Cement Ltd. (June 1993), Mattegama Textile Mills Ltd. (Oct. 1993), Lanka Canneries Ltd. (Nov. 1993), Puttalam Cement Co. Ltd. (Dec. 1993), Wayamba Agro-Fertilizer Co. (March 1994), Ruhunu Agro-Fertilizer Co. (May 1994), Lanka Lubricants Ltd. (July 1994), Kantalai Sugar Industries Ltd. (July 1994), C.C.C. (Fertilizer) Ltd. (July 1994), Lanka Plywood (Gintota) (May 1995), Statcon Rubber Co. Ltd. (Sept. 1995), Colombo Gas Co. Ltd. (Dec. 1995), Rajarata Agro-Fertilizer Co. (July 1996), Ceylon Steel Corp. Ltd. (Oct. 1996) and Puttalam Salt Ltd. (Feb. 1997).

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TABLE 24
Availability and Utilisation of Quota

Description	Unit	Quota Availability			Utilisation			Utilisation Rate (%)		
		1996	1997(a)	1998(b)	1996	1997(a)	1998(b)	1996	1997(a)	1998(b)
USA Quota										
Play Suits etc.	doz	311,749	348,201	378,494	163,145	286,364	233,723	52.3	76.5	61.8
Fabric Poplin / Broadcloth	sme	4,790,948	5,198,149	5,410,964	3,415,937	4,664,032	3,579,348	71.3	89.7	66.1
Gloves	doz	3,154,241	3,413,769	3,712,108	2,921,809	2,624,880	2,322,391	92.6	76.9	62.6
Suit-type coats, M & B	doz	14,396	6,789	13,359	208	436	6	1.4	6.4	0.0
Coats, non-suit, M & B	doz	748,539	930,823	904,825	639,349	1,027,106	953,281	85.4	110.3	105.4
Coats, W & G	doz	342,747	236,415	204,058	154,512	206,289	206,184	45.1	87.3	101.0
Dresses	doz	500,864	411,094	555,855	495,652	404,486	587,199	99.0	98.4	105.6
Knit Shirts & Blouses	doz	1,497,079	1,593,341	1,597,383	1,497,079	1,651,245	1,621,873	100.0	103.6	101.5
Shirts & Blouses, not-knit, W & G	doz	1,579,647	1,605,982	2,220,364	685,675	1,095,819	1,249,072	43.4	68.2	56.3
Shirts, not-knit, M & B	doz	1,349,483	1,582,463	1,569,583	981,917	1,347,373	1,813,245	72.8	85.1	115.5
Shirts & Blouses, not-knit, W & G	doz	2,276,912	2,408,975	1,554,375	992,545	623,581	698,132	43.6	25.9	44.9
Skirts	doz	746,835	674,134	727,286	724,485	518,920	698,450	97.0	77.0	96.0
Sweaters	doz	86,409	156,107	194,098	39,589	64,977	118,192	45.8	41.6	60.9
Trousers, etc.	doz	1,627,871	1,883,722	1,800,291	1,627,871	1,839,885	1,833,028	100.0	97.7	101.8
Dressing gowns, etc.	doz	126,095	134,871	128,097	100,012	123,036	128,567	79.3	91.2	100.4
Nightwear	doz	402,744	373,215	433,652	394,229	405,307	422,476	97.9	108.6	97.4
Underwear	doz	1,497,620	1,366,230	1,412,105	1,497,620	1,363,152	1,147,105	100.0	99.8	81.2
Coveralls & Overalls	kgs	1,019,959	1,077,651	1,181,402	1,019,959	1,091,683	618,490	100.0	101.3	52.4
Pillowcases	nos	1,523,867	366,089	1,771,732	372,225	11,523	246,000	24.4	3.1	13.9
Terry & Other Pile Towels	nos	6,677,066	10,648,762	13,515,567	6,677,066	9,418,702	13,344,425	100.0	88.4	98.7
Dish Towels	kgs	609,887	523,786	136,707	132,680	20,794	40,034	21.8	4.0	29.3
Shop Towels	kgs	644,586	889,698	1,005,426	577,757	749,362	993,873	89.6	84.2	98.9
Coats, non-suit, M & B	doz	8,309	7,036	8,160	951	285	1,250	11.4	4.1	15.3
Coats, W & G	doz	17,807	18,012	17,486	9,830	13,732	3,396	55.2	76.2	19.4
Shirts & Blouses, not-knit	doz	11,871	12,009	11,657	3,810	1,165	265	32.1	9.7	2.3
Fabric: Spun Cell, Woven	sme	5,309,390	2,419,785	6,820,144	1,628,101	1,291,879	2,462,461	30.7	53.4	36.1
Coats, W & G	doz	456,996	507,896	491,979	299,945	556,714	520,043	65.6	109.6	105.8
Knit Shirts	doz	902,112	969,631	1,053,988	376,344	628,219	696,763	41.7	64.8	66.1
Shirts & Blouses, not-knit, W & G	doz	1,456,237	1,605,982	1,554,376	306,870	472,238	550,940	21.1	29.4	35.4
Suits, W & G	nos	540,409	326,622	361,696	46,168	88,079	364,557	8.5	27.0	100.8
Sweaters	doz	112,922	141,375	118,096	6,902	46,566	38,246	6.1	32.9	32.4
Trousers, etc.	doz	1,063,414	1,095,301	1,191,177	773,731	1,229,306	1,154,949	72.8	112.2	97.0
Shirts & Blouses, not-knit	doz	208,065	148,203	212,977	112,346	57,032	157,430	54.0	38.5	73.9
Apparel Sub-Total	doz	20,500,964	21,631,576	22,065,329	14,806,426	16,568,113	17,156,206	72.2	76.6	77.8
Fabrics Sub-Total	sme	10,100,338	7,617,934	12,231,108	5,044,038	5,985,911	6,041,809	49.9	78.2	49.4
Other Items Sub-Total	kgs	2,274,352	2,491,135	2,323,535	1,730,398	1,861,839	1,852,397	76.1	74.7	71.1
U.S.A. Sub-Total in Pcs (c)	Pcs	287,075,491	303,503,850	313,147,501	202,842,953	228,398,890	243,962,781	70.7	75.3	77.9
EU Quota										
Trousers, M & B and Shorts & Breaches, M	Pcs	8,014,406	9,022,045	10,460,640	6691372	7,389,983	7938357	83.5	81.9	75.9
Woven & Knitted Blouses, W & G	Pcs	12,031,944	14,477,401	16,167,819	12,184,870	14,357,347	14080370	101.3	99.2	87.1
Woven Shirts, M & B	Pcs	10,187,140	10,178,095	11,372,255	7,421,198	5,581,347	3888530	72.8	54.8	34.2
Parkas, Anoraks, Windcheaters & the like woven	Pcs	9,070,980	10,123,920	11,615,040	2,617,978	2,676,613	2592409	28.9	26.4	22.3
EU Sub-Total	Pcs	39,304,470	43,801,461	49,615,754	28,915,418	30,005,290	28,499,666	73.6	68.5	57.4
Canadian Quota										
Coats, Jackets and Rainwear	Pcs	953,861	964,572	1,055,049	356,906	357,965	450331	37.4	37.1	42.7
Of which Coats	Pcs	130,091	131,553	143,893	9,866	12,451	37882	7.6	9.5	26.3
Winter Outerwear	Pcs	268,519	309,154	284,242	180,899	293,381	211726	67.4	94.9	74.5
Male and Female Casual and Finewear	Pcs	860,785	925,343	1,012,140	292,518	355,531	354896	34.0	38.4	35.1
Fine Suits	Pcs	27,194	29,233	31,975	0	1,787	7808	0.0	6.1	24.4
Trousers, Overalls and Shorts	Pcs	905,334	973,235	959,462	541,510	679,899	1017968	59.8	69.9	106.1
Tailored Collar Shirts MBC	Pcs	756,876	0	0	381,974	286,091	0	50.5	0.0	0.0
T - Shirts, Sweat Shirts Athletic Wear	Pcs	1,016,134	977,560	1,016,252	206,455	981,471	303980	20.3	100.4	29.9
Shirts and Blouses, Knitted & Woven	Pcs	781,877	955,301	965,515	430,875	306,158	885083	55.1	32.0	91.7
Underwear	Pcs	1,214,999	1,306,125	1,428,639	468,080	93,888	65124	38.5	7.2	4.6
Sleepwear & Bathrobes	Pcs	485,520	635,399	799,396	64,570	15,103	147800	13.3	2.4	18.5
Sweaters	Pcs	211,612	306,130	380,587	74,016	165,825	16804	35.0	54.2	4.4
Swimwear	Pcs	627,842	730,843	799,396	201,083	217,447	131769	32.0	29.8	16.5
Babies' Garments	Pcs	339,928	365,422	399,699	181,730	175,522	317018	53.5	48.0	79.3
Bedsheets	Pcs	707,753	760,834	832,200	121,588	250,848	36482	17.2	33.0	4.4
Canadian Sub-Total	Pcs	9,288,325	9,370,704	10,108,445	3,512,070	4,193,347	3,984,671	37.8	44.7	39.4
Total	Pcs	335,668,286	356,676,015	372,871,700	235,270,441	262,597,527	276,447,118	70.1	73.6	74.1

(a) Revised

(b) Provisional

(c) Conversion estimated as follows: Fabric 1 SME = 1pc; Other items - Coveralls & Overalls 1kg = 1pc and dish towels, shop towels 1kg = 16.9pcs

Source: Ministry of Industrial Development

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TABLE 25

Regional Distribution of Industrial Enterprises (a)

Numbers

District	Industries Registered under Ministry of Industrial Development			Industries under BOI									Total		
				Section 17			200 Garment Factory Programme			Section 16					
	1996	1997	1998 (b)	1996	1997	1998 (b)	1996	1997	1998 (b)	1996	1997	1998 (b)	1996	1997	1998 (b)
1. Colombo	1,247	1,275	1,311	208	235	277	15	15	15	215	217	239	1,685	1,742	1,842
2. Gampaha	180	186	200	262	289	341	7	7	7	79	81	82	528	563	630
3. Kalutara	50	54	60	30	38	53	9	9	10	15	17	17	104	118	140
4. Galle	27	27	27	22	20	28	4	7	5	16	15	16	69	69	76
5. Puttalam	21	21	21	25	34	58	12	12	12	10	10	11	68	77	102
6. Kandy	28	29	30	16	19	30	11	12	12	9	9	10	64	69	82
7. Kurunegala	9	10	11	18	21	29	11	11	11	8	8	7	46	50	58
8. Matara	23	26	28	2	3	4	4	4	4	1	1	1	30	34	37
9. Hambantota	19	19	19	1	1	2	5	7	7	2	1	1	27	28	29
10. Nuwara Eliya	3	3	3	8	10	15	11	12	9	3	3	3	25	28	30
11. Ratnapura	2	3	3	6	7	9	15	16	15	2	2	2	25	28	29
12. Anuradhapura	6	6	6	2	2	4	13	14	15	1	1	1	22	23	26
13. Badulla	10	11	11	2	2	4	7	9	7	3	3	3	22	25	26
14. Kegalle	3	3	5	4	5	10	8	8	8	0	0	2	15	16	25
15. Matara	4	4	5	3	3	5	5	5	5	0	0	0	12	12	15
16. Moneragala	1	1	1	0	0	0	5	5	4	2	2	2	8	8	7
17. Polonnaruwa	0	0	0	1	2	2	5	5	4	1	1	0	7	8	6
18. Ampara	4	6	6	0	0	1	3	3	5	0	0	0	7	9	12
19. Trincomalee	0	0	0	0	0	1	1	1	1	1	1	1	2	2	3
20. Batticaloa	0	0	0	0	0	2	1	1	1	1	1	1	2	2	4
21. Vavuniya	0	0	0	0	0	0	2	2	2	0	0	0	2	2	2
22. Jaffna	0	0	0	0	0	1	0	0	0	0	0	0	0	0	1
23. Mannar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	1,637	1,684	1,747	610	691	876	154	165	160	369	373	399	2,770	2,913	3,182

(a) As at end year

(b) Provisional

Sources: Ministry of Industrial Development
Board of Investment of Sri Lanka

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TABLE 26

Private Sector Monthly Industrial Volume Index in 1998 (a)

1997 = 100

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Quarters			
													1st	2nd	3rd	4th
1. Food beverage & tobacco products	102.4	101.9	109.2	104.8	108.5	108.1	107.4	105.6	113.3	114.5	118.2	117.6	104.5	107.1	108.8	116.8
Food	103.1	99.9	106.2	104.2	106.2	106.5	103.2	112.5	117.5	112.8	117.3	119.2	103.0	105.6	111.1	116.4
Liquor	114.1	110.0	117.9	105.2	115.0	109.5	112.8	113.0	126.2	119.4	123.2	118.2	114.0	109.9	117.3	120.3
Beverage	95.1	114.7	122.2	106.8	112.7	110.1	123.4	92.1	100.2	116.9	105.1	112.3	110.7	109.9	105.2	111.4
Tobacco	94.2	99.5	112.2	103.9	113.1	102.0	94.1	94.9	96.6	94.8	96.6	98.3	102.0	106.4	95.2	96.6
2. Textile, wearing apparel & leather products	108.0	107.2	112.0	106.4	111.8	108.2	106.1	101.2	104.6	92.3	102.6	102.5	109.1	108.8	104.0	99.1
Apparel	108.7	108.8	113.3	105.9	113.4	106.1	108.1	102.2	103.2	95.2	102.3	102.1	110.3	108.5	104.5	99.9
Textile	110.7	104.8	107.4	102.3	108.2	112.5	93.3	98.8	106.2	88.5	103.1	104.2	107.6	99.4	98.6	
Leather	90.1	95.3	116.0	114.2	108.2	112.1	94.9	101.6	105.6	90.4	104.0	106.2	100.5	111.5	100.7	100.2
3. Wood and wood products	101.0	73.5	94.0	98.1	88.7	92.2	104.7	105.1	102.3	106.2	105.8	104.2	89.5	93.0	104.0	105.4
4. Paper and paper products	103.9	108.4	96.9	95.9	90.8	98.0	99.9	104.0	100.2	100.1	101.7	104.5	103.0	94.9	101.4	102.1
5. Chemicals, rubber and plastic products	103.7	104.8	110.2	110.1	106.5	118.2	117.6	108.5	106.5	114.2	109.5	113.1	106.2	111.6	110.9	112.3
Chemical and fertilizer	118.3	94.4	103.1	104.7	112.0	122.3	118.7	115.2	108.3	115.2	117.9	116.2	105.3	113.0	114.1	116.4
Rubber	97.6	102.7	117.1	110.8	110.7	106.0	125.7	106.3	106.2	106.3	103.3	105.2	105.8	109.2	112.7	104.9
Plastic & PVC	96.5	93.3	99.0	109.1	103.8	99.1	117.3	110.0	103.3	119.0	113.2	112.2	96.2	104.0	110.2	114.8
Pharmaceuticals and detergent	104.1	109.5	110.9	113.5	92.0	120.0	108.2	109.1	105.2	125.3	108.7	118.2	108.2	108.5	107.5	117.4
6. Non metallic minerals products	98.5	102.7	105.0	85.5	96.1	82.5	117.0	118.9	106.1	103.2	122.9	114.2	102.1	88.0	114.0	113.4
Diamond processing	94.2	94.3	90.8	63.4	70.4	78.2	114.3	116.5	90.7	94.3	102.7	103.2	93.1	70.7	107.2	100.1
Ceramic products	106.3	104.8	119.1	99.6	84.1	108.0	115.1	110.0	93.1	93.8	103.5	104.2	110.1	97.2	106.1	100.5
Cement	99.8	111.3	117.9	106.2	113.7	112.5	124.8	126.5	125.6	106.5	154.7	119.2	109.6	110.8	125.6	126.8
Building material	116.9	100.4	127.2	98.7	105.6	106.5	104.8	110.9	98.1	105.4	124.5	117.2	114.8	103.6	104.6	115.7
7. Basic metal products	106.5	115.6	113.4	107.1	107.9	101.0	121.9	106.9	103.4	121.7	116.9	112.2	111.8	105.3	110.7	116.9
8. Fabricated metal products	106.5	104.3	113.8	111.3	107.1	105.0	105.4	116.7	104.4	115.2	114.2	109.5	108.2	107.8	108.8	113.0
9. Manufactured products (not elsewhere specified)	108.8	95.2	99.0	102.5	108.0	102.0	105.5	111.4	100.3	103.9	95.6	110.3	101.0	104.2	105.7	103.3
Total	105.2	104.8	109.9	104.9	108.2	107.3	108.2	105.4	106.7	103.0	108.9	108.9	106.6	106.8	106.8	106.9

(a) The Private Sector Monthly Industrial Volume Index is estimated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

Source : Central Bank of Sri Lanka

INDUSTRY

TABLE 27

Private Sector Cumulative Monthly Industrial Volume Index In 1998 (a)

1997 = 100

	Jan-Feb	Jan-Mar	Jan-Apr	Jan-May	Jan-Jun	Jan-Jul	Jan-Aug	Jan-Sep	Jan-Oct	Jan-Nov	Jan-Dec
1. Food beverage & tobacco products	102.1	104.5	103.8	103.9	104.3	106.0	106.0	106.8	107.6	108.5	109.3
Food	101.5	103.0	102.1	102.2	102.4	104.2	105.2	106.6	107.2	108.1	109.0
Liquor	110.1	112.7	110.9	108.4	108.6	112.1	112.2	113.7	114.3	115.1	115.4
Beverage	104.9	110.7	109.7	110.3	110.3	112.2	109.6	108.6	109.4	109.0	109.3
Tobacco	96.9	102.0	102.5	104.6	104.2	102.7	101.7	101.2	100.5	100.2	100.0
2. Textile, wearing apparel & leather products	107.6	109.1	108.4	109.1	110.0	108.5	107.6	107.3	105.8	105.5	105.2
Apparel	108.7	110.3	109.2	110.0	110.8	109.2	108.3	107.7	106.5	106.1	105.8
Textile	107.7	107.6	106.3	106.7	107.6	105.6	104.7	104.9	103.3	103.2	103.3
Leather	92.7	100.5	103.9	104.8	104.6	104.4	104.1	104.2	102.8	103.0	103.2
3. Wood and wood products	87.2	89.5	91.6	91.1	91.2	93.2	94.7	95.5	96.6	97.4	98.0
4. Paper and paper products	106.1	103.0	101.3	99.2	99.0	99.1	99.7	99.8	99.8	100.0	100.4
5. Chemicals, rubber and plastic products	104.3	106.2	107.2	107.1	108.9	110.2	110.0	109.6	110.0	110.0	110.2
Chemical and fertilizer	106.3	105.3	105.1	106.5	109.1	110.5	111.1	110.8	111.2	111.8	112.2
Rubber	100.2	105.8	107.1	107.8	107.5	110.1	109.6	109.2	108.9	108.4	108.2
Plastic & PVC	94.9	96.2	99.5	100.3	100.1	102.6	103.5	103.5	105.0	105.8	106.3
Pharmaceuticals and detergent	106.8	108.2	109.5	106.0	108.3	108.3	108.4	108.0	109.8	109.7	110.4
6. Non metallic minerals products	100.6	102.1	97.9	97.5	95.0	98.2	100.8	101.4	101.5	103.5	104.4
Diamond processing	94.3	93.1	85.7	82.6	81.9	86.5	90.3	90.3	90.7	91.8	92.8
Ceramic products	105.6	110.1	107.4	102.8	103.7	105.3	105.9	104.5	103.4	103.4	103.5
Cement	105.5	109.6	108.8	109.8	110.2	112.3	114.1	115.4	114.5	118.1	118.2
Building material	108.7	114.8	110.8	109.8	109.2	108.6	108.9	107.7	107.5	109.0	109.7
7. Basic metal products	111.0	111.8	110.6	110.1	108.6	110.5	110.0	109.3	110.5	111.1	111.2
8. Fabricated metal products	105.4	108.2	109.0	108.6	108.0	107.6	108.8	108.3	109.0	109.4	109.5
9. Manufactured products (not elsewhere specified)	102.0	101.0	101.3	102.7	102.6	103.0	104.0	103.6	103.7	102.9	103.5
Total	105.0	106.6	106.0	106.3	106.6	106.9	106.8	106.7	106.4	106.6	106.8

(a) The Private Sector Cumulative Monthly Industrial Volume Index is estimated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

Source : Central Bank of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 28
Public Health Services

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)
1. Hospitals (Practising Western Medicine) (No.)	502	502	504	506	504	510	535	540	548	550
2. Beds (No.)	46,620	42,079 (b)	42,437 (b)	48,061	48,949	50,091	52,528	52,613	52,635	53,737
3. Central Dispensaries (No.)	361	278 (b)	275 (b)	350	365	370	386	377	371	389
4. Doctors (No.)	2,456	2,440	2,934	3,345	3,713	3,496	3,986	4,391	4,956	5,611
5. Asst. Medical Practitioners (No.)	1,193	1,074	1,201	1,253	1,305	1,357	1,324	1,464	1,380	1,370
6. Ayurvedic Physicians (No.)	13,076	13,284	12,852	13,131	13,454	13,624	14,874	14,808	15,078	15,369
7. Nurses (No.)	9,486	8,957	9,934	11,214	11,818	13,060	13,310	13,846	14,399	14,463
8. Attendants (No.)	6,030	5,707	5,697	5,710	5,772	5,469	5,579	5,758	6,650	6,717
9. In - Patients (No. '000)	2,525	2,533 (b)	2,629 (b)	3,023	3,174	3,204	2,953 (c)	3,339	3,453	n.a.
10. Out - Patients (No. '000)	31,781	28,401 (b)	28,575 (b)	36,827	36,892	35,276	32,084 (c)	35,348	39,503	n.a.
11. Total Health Expenditure (Rs. Mn.)	4,639	4,964	5,229	6,541	7,064	9,185	10,952	11,913	12,135	14,379
Current Expenditure (Rs. Mn.)	3,381	3,685	4,110	4,518	5,711	7,666	8,818	9,260	9,581	10,049
Capital Expenditure (Rs. Mn.)	1,258	1,279	1,119	2,023	1,353	1,519	2,134	2,653	2,554	4,330

(a) Provisional

(b) Excludes Northern and Eastern provinces

(c) Excludes Jaffna, Kilinochchi, Mullaitivu and Ampara districts

Sources: Ministry of Health and Indigenous Medicine
 Central Bank of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 29
General and University Education

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998 (a)
General Education										
1. Schools (No.)	10,296	10,382	10,520	10,588	10,710	10,779	10,832	10,936	10,983	11,002
1.1 Government Schools	9,805	9,864	9,998	10,042	10,160	10,191	10,239	10,312	10,358	10,373
National Schools	25	28	35	39	93	164	198	238	249	270
1.2 Other Schools	491	518	522	541	553	588	593	624	625	629
Private	61	61	63	63	66	79	79	79	75	79
Pirivenas	430	457	459	478	487	509	514	545	550	550
2. Pupils (No.)	4,179,520	4,232,356	4,258,697	4,285,286	4,303,493	4,327,959	4,351,022	4,265,076	4,260,989	n.a.
2.1 Government Schools	4,057,815	4,111,272	4,135,115	4,155,035	4,172,897	4,193,971	4,216,571	4,132,749	4,124,105	4,143,442
2.2 Other Schools	121,705	121,084	123,583	130,251	130,596	133,988	134,451	132,327	136,881	n.a.
Private	83,816	82,593	83,568	87,004	83,887	87,674	87,674	86,707	85,896	n.a.
Pirivenas	37,889	38,491	40,015	43,247	46,709	46,314	46,777	45,620	50,991	n.a.
3. New Admissions (No.)	396,748	387,314	388,315	359,003	354,390	339,006	342,386	322,686	353,639 (a)	353,047
4. Teachers (No.)	153,243	184,822	177,231	182,756	193,924	195,182	195,210	183,720	187,539	n.a.
4.1 Government Teachers	146,997	178,333	170,735	175,813	186,926	187,586	187,574	185,842	179,589	188,200
4.2 Others	6,246	6,489	6,496	6,943	6,998	7,596	7,636	7,878	7,950	n.a.
5. Pupil/Teacher Ratio (Government Schools)	28	23	24	24	22	22	22	22	23	22
6. Expenditure on Education (Rs. Mn.) (b)	8,141	9,571	9,129	12,541	14,070	17,713	18,908	20,402	22,349	26,866
6.1 Current	6,612	8,529	7,951	10,533	11,225	14,836	15,784	16,018	17,757	20,554
6.2 Capital	1,529	1,042	1,178	2,008	2,845	2,877	3,124	4,384	4,592	6,112
University Education										
1. Universities (No.)	9	9	9	9	9	9	10	12	12	12
2. Students (No.) (c)	24,640	29,471	28,260	31,447	30,637	30,764	32,004	32,800	34,139	38,192
3. Lecturers (No.) (d)	1,811	2,040	1,811	1,828	1,955	2,122	2,524	2,808	2,927	3,050
4. Graduates (No.)	4,637	4,522	5,386	4,564	5,056	5,493	5,342	5,216	6,738	n.a.
4.1 Arts and Oriental Studies	1,776	1,759	1,983	1,603	1,661	2,077	1,999	1,999	2,513	n.a.
4.2 Commerce and Management Studies	820	772	1,096	769	1,169	1,044	982	999	1,219	n.a.
4.3 Law	88	88	98	89	112	183	140	160	182	n.a.
4.4 Science	934	814	1,169	1,051	913	829	958	844	882	n.a.
4.5 Engineering	400	454	355	379	382	652	458	403	496	n.a.
4.6 Medicine	375	360	339	334	444	385	442	505	1,022	n.a.
4.7 Dental Surgery	n.a.	27	42	48	69	41	66	58	56	n.a.
4.8 Agriculture	165	175	217	188	191	183	210	165	201	n.a.
4.9 Veterinary Science	40	34	31	32	29	31	31	27	36	n.a.
4.10 Architecture	39	39	76	71	86	47	23	23	58	n.a.
4.11 Quantity Surveying	-	-	-	-	-	-	-	33	72	n.a.
5. New Admissions for Basic Degrees (No.)	6,463	6,043	6,463	8,970	8,900	7,849	8,015	8,663	9,787	10,450

(a) Provisional

(b) Government expenditure on General and Higher Education

(c) Excluding the Open University of Sri Lanka

(d) At the beginning of the year

Sources: Ministry of Education and Higher Education
 University Grants Commission
 Central Bank of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 30
Growth of Postal and Telecommunication Services

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)
Postal Services										
1. Delivery Areas (No.)	6,630	6,636	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729
2. Post Offices (No.)	3,908	3,945	3,982	4,018	4,042	4,105	4,148	4,252	4,313	4,362
Public	3,841	3,864	3,884	3,891	3,895	3,932	3,966	4,032	4,034	4,036
Private	67	81	98	127	147	173	182	203	216	250
Rural Agency Post Offices	—	—	—	—	—	—	—	17	63	76
3. Area served by a Post Office (Sq. Km.)	17	17	17	16	16	16	17	16	15	15
4. Population served by a Post Office (No.)	4,406	4,398	4,331	4,331	4,359	4,365	4,393	4,339	4,326	4,304
5. Letters per inhabitant (No.)	28	31	29	27	28	29	29	27	24	23
Telecommunication Services										
1. Inland Telephone Services										
No. of Telephone Lines in Service	105,007	121,386	125,834	135,504	157,774	180,724	204,350	254,500	315,241	455,598
New Telephone Lines Given (No.)	6,087	10,241	6,579	10,607	22,270	25,322	24,556	50,170	72,457	143,075
Applicants on Waiting List (No.)	48,400	47,945	61,313	96,207	124,066	186,245	237,800	270,800	284,876	224,411
Demand for Telephones (No.)	153,407	169,333	187,147	231,711	281,840	366,969	442,150	525,300	600,117	765,598
Telephone Density (Telephones per 100 persons)	0.62	0.71	0.73	0.78	0.90	1.01	1.12	1.39	1.69	2.43
2. Overseas Telecommunication Services										
Outgoing Traffic										
Overseas Telephone Traffic (b)	8,038	9,006	15,600	17,775	19,900	23,800	27,000	30,230	33,125	40,040
Overseas Telegrams (c)	3,023	2,720	2,466	2,483	2,220	2,201	1,949	1,712	1,467	1,230
Overseas Telex Traffic (b)	4,777	4,472	4,346	4,231	3,300	2,625	1,932	1,091	817	641

(a) Provisional

(b) Figures are given in thousands of minutes.

(c) Figures are given in thousands of words.

Sources: Department of Posts
 Sri Lanka Telecom Ltd.
 Telecommunications Regulatory
 Commission of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 31
Salient Features of the Energy Sector

Category	Unit	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)
1. Electricity											
Available Capacity	MW	1,240	1,289	1,289	1,409	1,409	1,409	1,409	1,453	1,595	1,636
Installed Capacity	MW	1,240	1,289	1,289	1,409	1,409	1,409	1,409	1,575	1,636	
CEB - Hydro	MW	968	1,017	1,017	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Thermal	MW	272	272	272	272	272	272	272	405	405	
Private - Hydro	MW	-	-	-	-	-	-	-	-	2	2
Thermal	MW	-	-	-	-	-	-	-	-	31	92
Hired Private Power	MW	-	-	-	-	-	-	-	44	20	-
Units Generated	GWh	2,858	3,150	3,376	3,540	3,979	4,364	4,793	4,375	5,145	5,673
CEB - Hydro	GWh	2,802	3,145	3,116	2,900	3,796	4,089	4,514	3,249	3,443	3,908
Thermal	GWh	56	5	260	640	183	275	269	974	1,052	1,246
Private - Hydro	GWh	-	-	-	-	-	-	-	3	4	5
Thermal	GWh	-	-	-	-	-	-	-	-	13	388
Hired Private Power	GWh	-	-	-	-	-	-	-	152	398	18
Sell Generation	GWh	-	-	-	-	-	-	-	152	235	108
Total Sales	GWh	2,358	2,608	2,742	2,916	3,270	3,565	3,915	3,740	4,039	4,509
Domestic	GWh	415	514	644	704	826	928	1,034	1,046	1,213	1,368
Industrial (b)	GWh	872	910	958	1,058	1,224	1,413	1,527	1,513	1,430	1,612
Commercial	GWh	420	509	547	581	641	575	631	592	689	757
Local Authorities/LECO	GWh	634	657	572	544	536	609	683	542	657	722
Street Lighting	GWh	17	18	21	29	43	40	40	47	50	50
2. Petroleum Products											
Quantity Imported											
Crude Oil	MT '000	1,283	1,791	1,626	1,297	1,800	1,898	1,860	2,033	1,814	2,034
Refined Products	MT '000	374	125	219	662	294	288	582	729	1,087	692
L.P. Gas	MT '000	14	17	18	31	38	50	66	71	87	98
Value of Imports (C&F)											
Crude Oil	Rs. Mn.	5,912	12,425	9,667	7,667	11,222	11,407	12,360	16,809	15,584	13,240
US \$ Mn.	164	310	234	175	233	231	241	304	263	205	
Refined Products	Rs. Mn.	2,445	1,150	2,567	5,526	2,554	2,442	4,812	8,465	12,512	5,966
US \$ Mn.	69	29	62	126	53	49	62	153	212	92	
L.P. Gas	Rs. Mn.	n.a.	210	239	495	545	704	1,121	1,237	1,635	1,568
US \$ Mn.	n.a.	5	6	11	11	14	22	22	28	24	
Average Price of Crude Oil (C&F)	Rs./Barrel	628	943	807	803	843	805	903	1,116	1,167	884
	US \$/Barrel	17.43	23.53	19.5	18.32	17.47	16.22	17.59	20.19	19.42	13.63
Quantity of Exports	MT '000	161	176	523	410	590	612	616	661	547	468
Value of Exports	Rs. Mn.	2,241	3,974	3,289	2,771	3,801	3,959	4,349	5,740	6,131	4,665
	US \$ Mn.	62	99	80	63	79	80	85	104	95	72
Local Sales	MT '000	1,091	1,114	1,240	1,487	1,418	1,568	1,721	2,120	2,321	2,436
Super Petrol	MT '000	173	179	160	165	173	184	190	197	193	203
Auto Diesel	MT '000	487	511	540	606	666	728	796	1,048	1,295	1,181
Heavy Diesel (b)	MT '000	23	20	33	125	18	54	80	87	-	-
Super Diesel	MT '000	17	17	20	23	23	24	27	26	33	38
Kerosene	MT '000	160	167	173	189	192	207	222	228	225	235
Furnace Oil	MT '000	153	158	204	252	220	228	238	336	372	551
Avtur	MT '000	49	62	73	82	73	79	91	110	104	111
L.P. Gas	MT '000	29	34	37	45	53	64	77	88	99	117
Local Price											
Super Petrol	Rs./Litre	20.00	30.00	30.00	33.00	35.00	35.00	40.00	50.00	50.00	50.00
Auto Diesel	Rs./Litre	9.60	11.00	11.00	11.65	12.20	11.40	12.40	13.20	13.20	13.20
Heavy Diesel	Rs./Litre	9.20	10.60	10.60	11.15	11.60	10.70	11.70	-	-	-
Super Diesel	Rs./Litre	10.90	13.00	13.00	14.55	15.00	14.20	15.20	18.50	18.50	18.50
Kerosene	Rs./Litre	6.580	8.80	8.80	8.80	11.80	9.50	9.50	10.40	10.40	10.40
Furnace Oil											
500 Seconds	Rs./Litre	5.00	6.60	6.55	7.10	7.10	7.10	7.80	7.80	7.80	7.80
800 Seconds	Rs./Litre	4.70	6.30	6.25	6.80	6.80	6.80	6.80	7.50	7.50	7.50
1,000 Seconds	Rs./Litre	4.55	6.00	5.95	6.50	6.50	6.50	6.50	7.20	7.20	7.20
L.P. Gas	Rs./kg.	n.a.	n.a.	16.54	16.54	20.00	19.23	19.23	22.30	23.07	23.07

- (a) Provisional
 (b) From February 1994 onwards electricity sales to hotels are also included.
 (c) From June 1996 onwards heavy diesel sales are classified under auto diesel.

Sources : Ceylon Petroleum Corporation
 Ceylon Electricity Board
 Shell Gas Lanka Ltd.
 Lanka Marine Services (Pvt) Ltd.

ECONOMIC AND SOCIAL OVERHEADS
TABLE 32
Salient Features of the Transport Sector

Item	Unit	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998 (a)
1. New Registrations of Motor Vehicles											
1.1 Buses	Nos.	260	1,149	2,987	2,479	1,835	3,347	1,653	1,364	1,999	3,190
1.2 Private Cars	"	8,394	9,919	6,620	9,346	7,829	12,719	18,867	17,671	31,338	41,151
1.3 Dual Purpose Vehicles	"	3,149	5,225	8,456	10,831	8,973	9,798	11,179	14,250	16,293	18,455
1.4 Motor Cycles	"	66,696	84,424	58,643	65,834	53,934	36,791	34,207	31,955	36,755	42,089
1.5 Goods Transport Vehicles	"	3,149	2,776	3,200	4,146	4,948	5,213	7,293	5,660	5,561	8,703
1.6 Land Vehicles	"	2,457	2,672	4,003	5,487	6,646	7,160	9,294	8,340	7,652	8,405
1.7 Coaches	"	444	88	272	425	295	476	47	115	60	158
1.8 Others	"	14	59	76	134	8	34	30	65	16	62
2. Sri Lanka Railways (SLR)											
2.1 Operated Kilometers	'000	5,739	7,395	7,600	7,599	8,194	8,050	8,541	7,705	7,787	8,467
2.2 Passenger Kilometers	Mn.	1,677	2,781	2,653	2,613	2,822	3,202	3,321	3,241	3,290	3,538
2.3 Freight ton Kilometers	"	178	164	169	177	159	154	136	107	96	102
2.4 Total Revenue	Rs. Mn.	458	583	734	885	772	916	947	938	1,030	1,190
2.5 Current Expenditure	"	883	859	1,350	1,239	1,237	1,675	1,735	1,826	1,742	2,256
2.6 Operating Loss	"	425	276	616	354	465	759	788	887	712	1,066
2.7 Capital Expenditure	"	1,431	765	2,079	1,998	3,185	2,584	3,117	4,624	4,187	3,457
3. Regional Bus Companies											
3.1 Operated Kilometers	Mn.	261	245	247	268	272	307	353	348	332	313
3.2 Passenger Kilometers	"	12,980	13,327	11,454	12,840	13,608	15,613	19,390	20,259	19,154	17,716
3.3 Total Revenue	Rs. Mn.	2,242	2,618	2,761	2,737	3,044	3,944	4,702	5,170	4,892	4,742

(a) Provisional

Sources: Department of Motor Traffic
 Sri Lanka Railways
 Sri Lanka Transport Board
 National Transport Commission

ECONOMIC AND SOCIAL OVERHEADS
TABLE 33
Performance of the Port Services

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)
1. Vessels Arrived (No.)	2,801	3,089	3,415	3,961	4,345	4,294	3,612	3,857	4,087	4,233
Colombo	2,548	2,847	3,076	3,624	3,887	3,790	3,277	3,467	3,627	3,879
Galle	78	59	142	74	210	223	69	84	56	104
Trincomalee	175	183	197	263	248	281	266	306	404	250
2. Total Cargo Handled (MT '000)	11,827	13,052	13,691	13,331	16,498	18,097	19,517	22,722	26,832	26,847
Colombo	10,429	11,718	12,283	11,957	14,712	16,143	17,414	20,885	25,117	24,793
Galle	214	190	219	236	255	303	237	236	182	402
Trincomalee	1,184	1,144	1,189	1,139	1,531	1,651	1,866	1,601	1,533	1,652
3. Total Container Traffic (TEUs '000) (b)	552	595	669	676	858	973	1,049	1,356	1,687	1,714
4. Transhipment Containers (TEUs '000) (b)(c)	385	411	470	451	591	666	700	980	1,233	1,191
5. Revenue (Rs. Mn.)	2,685	3,382	3,752	4,031	4,931	5,197	6,820	9,007	10,974	13,638
Colombo	2,557	3,258	3,609	3,872	4,737	4,964	6,582	8,775	10,731	13,221
Galle	45	42	51	50	64	90	75	81	81	218
Trincomalee	83	82	92	109	130	143	163	151	162	199
6. Expenditure (Rs. Mn.)	2,046	2,352	2,715	3,093	3,982	4,670	5,461	6,551	8,194	8,590
Colombo	1,913	2,204	2,529	2,888	3,717	4,394	5,129	6,188	7,807	8,163
Galle	47	53	67	73	93	107	128	150	152	186
Trincomalee	86	95	118	131	171	169	204	213	235	241
7. Net Profit before Tax (Rs. Mn.)	639	1,030	1,037	938	949	527	1,359	2,456	2,780	5,048
Colombo	644	1,054	1,080	984	1,020	570	1,453	2,587	2,924	5,058
Galle	-2	-11	-16	-23	-29	-17	-53	-69	-71	32
Trincomalee	-3	-13	-26	-22	-41	-26	-41	-62	-73	-42
8. Employment (No.)	19,773	19,792	18,312	17,893	17,345	16,910	16,492	17,476	19,033	18,957
Colombo	17,582	17,611	16,486	16,181	15,844	15,409	14,851	15,589	17,101	17,181
Galle	837	805	701	656	634	634	779	841	831	759
Trincomalee	1,354	1,376	1,125	1,056	867	867	862	1,046	1,101	1,017

(a) Provisional

(b) Containers are handled only in the Port of Colombo

TEUs = Twenty-foot Equivalent Container Units

(c) Exclusive of re-stowing

Source: Sri Lanka Ports Authority

ECONOMIC AND SOCIAL OVERHEADS
TABLE 34
Land Cultivated under the Mahaweli Development Programme

Item	Hectares									
	Maha 1995/96	Yala 1996	Total 1996	Maha 1996/97	Yala 1997	Total 1997	Maha 1997/98(a)	Yala 1998 (a)	Total 1998 (a)	
System 'H'	34,007	6,159	40,166	27,155	8,240	35,395	26,135	11,296	37,431	
Paddy	31,214	1,592	32,806	24,723	3,700	28,423	25,237	7,333	32,570	
Other Crops	2,793	4,567	7,360	2,432	4,540	6,972	898	3,963	4,861	
System 'C'	24,416	20,250	44,666	23,975	20,874	44,849	23,134	20,535	43,669	
Paddy	20,935	19,049	39,984	20,459	19,730	40,189	20,792	19,691	40,483	
Other Crops	3,481	1,201	4,682	3,516	1,144	4,680	2,342	844	3,186	
System 'B'	13,597	12,391	25,988	13,903	14,144	28,047	14,871	14,809	29,680	
Paddy	11,463	11,992	23,455	12,431	13,698	26,129	14,505	14,592	29,097	
Other Crops	2,134	399	2,533	1,472	446	1,918	366	217	583	
System 'G'	5,435	2,223	7,658	5,456	3,736	9,192	5,366	3,324	8,690	
Paddy	5,094	706	5,800	5,118	2,322	7,440	5,293	2,714	8,007	
Other Crops	341	1,517	1,858	338	1,414	1,752	73	610	683	
System 'L'	572	51	623	859	29	888	96	8	104	
Paddy	396	-	396	519	-	519	-	-	0	
Other Crops	176	51	227	340	29	369	96	8	104	
Total	78,027	41,074	119,101	71,348	47,023	118,371	69,602	49,972	119,574	

(a) Provisional

Source : Mahaweli Authority of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 35
Settlement under the Mahaweli Development Programme

Year	System					Total
	'H'	'C'	'B'	'G'	'L'	
1976	2,383	-	-	-	-	2,383
1977	3,141	-	-	-	-	3,141
1978	2,754	-	-	-	-	2,754
1979	5,290	-	-	-	-	5,290
1980	7,407	-	-	-	-	7,407
1981	2,389	2,777	-	-	-	5,166
1982	1,449	2,683	1,918	-	-	6,050
1983	1,077	1,988	1,938	1,319	-	6,322
1984	1,956	1,992	1,381	446	-	5,775
1985	44	823	3,423	1,045	-	5,335
1986	780	2,151	1,260	583	-	4,774
1987	182	1,407	857	274	-	2,720
1988	14	1,081	656	85	3,270	5,106
1989	9	1,008	324	1,305	94	2,740
1990	1,680	3,427	3,492	366	-	8,965
1991	1,151	3,240	1,468	126	-	5,985
1992	754	2,005	1,716	6	-	4,481
1993	283	1,500	3,190	-	-	4,973
1994	30	332	841	-	-	1,203
1995	-	68	132	-	-	200
1996	-	-	752	-	-	752
1997	-	392	157	-	-	549
1998(a)	-	-	-	-	-	-
Total	32,773	26,874	23,505	5,555	3,364	92,071

(a) Provisional

Source : Mahaweli Authority of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 36
Expenditure on the Integrated Rural Development Programme by District

Rs. Million

Districts/Projects (a)	Source of Foreign Aid (b)	Estimated Investment Cost			Cumulative Expenditure		Expenditure	
		Foreign Aid Commitments	Local	Total	At end 1997(c)	At end 1998 (d)	During 1997 (c)	During 1998 (d)
1. Matara (1979)	SIDA	599	73	672	625	664	48	39
2. Hambantota (1979)	NORAD	1,330	50	1,380	1,112	1,170	75	59
3. Nuwara Eliya (1979)	NETHERLANDS	826	26	852	657	722	55	65
4. Badulla (1981)	IFAD/SIDA/UNDP	1,116	297	1,413	757	882	78	126
5. Ratnapura (1984)	NETHERLANDS	627	64	691	425	463	35	38
6. Monaragala (1984)	NORAD	1,156	57	1,213	767	853	89	86
7. Kegalle (1986)	IFAD	408	228	636	609	610	1	1
8. Kalutara (1987)	FINNIDA	397	85	482	476	480	2	4
9. Kandy (1987)	GTZ	494	41	535	186	211	24	25
10. Gampaha (1989)	JICA	1,971	204	2,175	1,721	1,782	34	27
11. Southern Province Rural Development Project (1991)	ADB	2,042	537	2,579	1,661	2,192	601	531
12. Integrated Basic Services Project – Puttalam (1992)	UNICEF	106	53	159	117	118	7	1
13. Human Resources and Institutional Development Project (1992)	SIDA/NORAD	113	3	115	68	91	19	24
14. North Western Province Dry Zone Participatory Development Project (1993)	IFAD/GTZ	629	235	864	253	317	70	64
15. Irrigation and Community Development Project (1994)	EC	376	81	457	41	85	20	44
16. North Central Province Participatory Rural Development Project (1996)	IFAD/SIDA/WFP	948	395	1,344	59	133	37	74
17. North Central Province Rural Development Project (1997)	ADB	1,060	584	1,644	166	405	166	238
18. Regional Economic Advancement Programme (1997)		–	13	13	13	13	13	–
19. Batticaloa Development & Rehabilitation Project (1998)	NORAD	520	52	572	–	58	–	58
20. Area Based Growth with Equity Programme (Uva) (1998)	UNDP	317	11	328	–	3	–	3
Total		15,035	3,089	18,123	9,746	11,254	1,375	1,507

(a) Year of implementation is shown within parenthesis

Source: Ministry of Plan Implementation and Parliamentary Affairs

(b) SIDA – Swedish International Development Agency.
 NORAD – Norwegian Development Programme.
 IFAD – International Fund for Agricultural Development.
 UNDP – United Nations Development Programme.
 FINNIDA – Finland International Development Association.
 GTZ – German Agency for Technical Co-operation.

JICA – Japanese International Co-operation Agency.
 ADB – Asian Development Bank.
 UNICEF – United Nations Children's Fund.
 EC – European Community.
 WFP – World Food Programme.

(c) Revised

(d) Provisional

PRICES AND WAGES

TABLE 37

Colombo District Consumer Price Index (a)

Oct. 1996– Sep. 1997 = 100

Period	All Items	Food & Drinks	Housing	Fuel & Light	Clothing & Foot Wear	Liquor Tobacco & Betel and Areca-nuts	Personal Care & Health	Transport	Recreation & Education	Miscellaneous
1996 Index (b)	95.0	95.1	97.4	95.7	92.5	90.4	90.1	98.8	96.7	95.0
1997 "	102.0	102.0	101.7	104.3	101.8	103.2	103.1	100.1	101.1	101.7
1998 "	109.5	111.1	105.0	118.7	104.2	111.0	109.1	100.3	102.3	111.3
1997 1st Quarter	99.8	100.0	100.0	97.7	98.8	102.1	99.9	99.8	98.9	99.8
2nd Quarter	99.6	98.8	100.0	98.0	102.4	101.6	102.8	100.1	101.8	101.6
3rd Quarter	101.1	100.0	101.2	105.1	103.3	104.1	103.8	100.3	101.8	102.5
4th Quarter	107.6	109.1	105.4	116.3	102.8	104.8	105.8	100.3	101.8	102.8
1998 1st Quarter	109.9	112.4	106.5	117.9	103.5	105.1	106.6	100.3	101.8	106.0
2nd Quarter	108.8	110.7	103.4	118.4	103.9	107.6	107.0	100.3	101.8	110.1
3rd Quarter	107.4	107.6	103.4	119.2	104.7	111.4	110.0	100.3	102.2	112.3
4th Quarter	111.8	113.5	106.6	119.2	104.7	119.9	112.8	100.3	103.2	116.9
1997 January	101.6	103.6	100.0	98.0	97.1	100.4	97.8	99.8	97.5	99.3
February	100.0	100.5	100.0	97.6	97.1	101.9	99.2	99.8	97.5	100.0
March	97.9	95.8	100.0	97.6	102.1	103.9	102.7	99.8	101.8	100.2
April	99.1	97.9	100.0	98.0	102.2	102.9	102.8	99.8	101.8	100.1
May	99.4	98.5	100.0	98.0	102.3	100.6	102.8	100.3	101.8	102.2
June	100.4	100.1	100.0	98.0	102.6	101.3	102.9	100.3	101.8	102.5
July	100.8	100.2	101.2	99.2	102.6	102.7	102.9	100.3	101.8	102.7
August	100.6	99.6	101.2	99.2	104.3	104.5	102.9	100.3	101.8	102.7
September	101.9	100.3	101.2	116.8	103.0	105.2	105.6	100.3	101.8	102.2
October	105.9	106.1	105.4	116.8	102.8	105.5	105.7	100.3	101.8	102.6
November	107.5	109.0	105.4	115.8	102.8	104.9	105.7	100.3	101.8	102.8
December	109.4	112.2	105.4	116.3	102.8	104.0	106.0	100.3	101.8	102.9
1998 January	112.1	116.2	106.5	117.8	103.5	104.0	106.4	100.3	101.8	105.2
February	109.7	112.2	106.5	118.0	103.5	104.5	106.5	100.3	101.8	105.7
March	108.0	108.9	106.5	118.0	103.5	106.9	106.8	100.3	101.8	107.2
April	108.0	109.2	103.4	118.0	103.5	110.5	106.8	100.3	101.8	109.1
May	108.5	110.3	103.4	118.0	103.6	107.4	106.9	100.3	101.8	109.4
June	110.0	112.7	103.4	119.2	104.7	104.9	107.2	100.3	101.9	111.7
July	108.9	110.7	103.4	119.2	104.7	107.4	108.9	100.3	101.9	111.0
August	106.7	106.6	103.4	119.2	104.7	111.5	108.9	100.3	101.9	111.0
September	106.5	105.6	103.4	119.2	104.7	115.2	112.2	100.3	102.7	114.9
October	109.1	109.3	106.5	119.2	104.7	114.4	112.6	100.3	102.7	116.3
November	112.6	114.7	106.6	119.2	104.7	120.6	112.7	100.3	102.7	117.2
December	113.8	116.4	106.6	119.2	104.7	124.6	113.0	100.3	104.2	117.2

Source: Central Bank of Sri Lanka

(a) The Colombo District Consumer Price Index has a base October 1996 - September 1997 = 100 with following percentage weights. Food 58.7, Housing 13.2, Fuel & Light 4.9, Clothing 6.2, Liquor Tobacco Betel & Areca-nut 4.4, Personal Care & Health 3.8, Transport 3.7, Recreation & Education 2.8, Miscellaneous 2.3. Weights are based on the Consumer Finances and Socio Economic Survey 1996/97. The total basket value (at October 1996 - September 1997 prices) was Rs. 5,387.24.

(b) Annual figures shown are averages of monthly figures.

PRICES AND WAGES

TABLE 38

Colombo Consumers' Price Index

Period	Nov. '38 – Apr. '39 = 100 (a)	1952 = 100 (b)						
		All Items	Commodity-wise					
			Food	Clothing	Fuel & Light	Rent	Miscel- laneous	
(1)	(2)	(3)	(4)	(5)	(6)	(7)		
1989	Index (c)	2,332.8	830.2	884.6	490.0	1,718.9	109.8	860.2
1990	"	2,834.3	1,008.6	1,090.9	610.2	1,934.2	109.8	1,021.0
1991	"	3,179.6	1,131.5	1,220.3	678.4	2,252.2	109.8	1,146.0
1992	"	3,541.6	1,260.4	1,366.0	723.6	2,334.3	109.8	1,318.7
1993	"	3,957.6	1,408.4	1,519.4	782.7	2,730.0	109.8	1,490.4
1994	"	4,292.0	1,527.4	1,654.1	795.5	3,131.6	109.8	1,578.7
1995	"	4,621.3	1,644.6	1,768.1	803.9	3,322.4	109.8	1,800.6
1996	"	5,357.8	1,906.7	2,107.6	821.8	3,591.6	109.8	1,994.7
1997	"	5,870.4	2,089.1	2,336.9	844.0	3,752.8	109.8	2,157.8
1998	"	6,420.5	2,284.9	2,592.1	852.3	3,872.7	109.8	2,319.9
1998	1st Quarter	6395.9	2276.1	2602.5	845.4	3871.2	109.8	2226.3
	2nd Quarter	6432.6	2289.2	2607.4	848.0	3871.2	109.8	2287.3
	3rd Quarter	6375.0	2268.7	2561.3	856.7	3871.2	109.8	2340.6
	4th Quarter	6478.4	2305.5	2597.2	859.0	3877.4	109.8	2425.4
1997	January	5,740.0	2,042.7	2,283.9	834.1	3,696.0	109.8	2,100.7
	February	5,708.0	2,031.3	2,263.6	834.1	3,696.0	109.8	2,111.8
	March	5,647.0	2,009.6	2,224.7	840.7	3,696.0	109.8	2,129.4
	April	5,665.0	2,016.0	2,229.1	840.7	3,696.0	109.8	2,151.9
	May	5,753.2	2,047.4	2,278.2	843.0	3,696.0	109.8	2,149.6
	June	5,783.0	2,058.0	2,295.7	843.0	3,696.0	109.8	2,144.6
	July	5,907.2	2,102.2	2,358.8	843.0	3,696.0	109.8	2,167.4
	August	5,919.0	2,106.4	2,361.0	849.8	3,696.0	109.8	2,181.0
	September	5,926.6	2,109.1	2,353.4	849.8	3,852.3	109.8	2,186.7
	October	5,936.1	2,112.5	2,355.5	851.7	3,871.2	109.8	2,192.8
	November	6,129.7	2,181.4	2,462.7	851.7	3,871.2	109.8	2,192.4
	December	6,330.1	2,252.7	2,576.0	845.9	3,871.2	109.8	2,185.6
1998	January	6,496.4	2,311.9	2,667.2	845.4	3,871.2	109.8	2,189.3
	February	6,400.3	2,277.7	2,605.3	845.4	3,871.2	109.8	2,224.5
	March	6,291.0	2,238.8	2,535.0	845.4	3,871.2	109.8	2,265.2
	April	6,250.0	2,224.2	2,504.8	844.5	3,871.2	109.8	2,296.1
	May	6,451.2	2,295.8	2,617.0	844.5	3,871.2	109.8	2,292.4
	June	6,596.5	2,347.5	2,700.5	855.0	3,871.2	109.8	2,273.4
	July	6,529.9	2,323.8	2,655.9	855.0	3,871.2	109.8	2,304.7
	August	6,322.2	2,249.9	2,529.0	856.5	3,871.2	109.8	2,353.6
	September	6,273.0	2,232.4	2,499.1	858.6	3,871.2	109.8	2,363.5
	October	6,384.0	2,271.9	2,558.4	858.6	3,877.4	109.8	2,370.6
	November	6,485.5	2,308.0	2,596.7	859.2	3,877.4	109.8	2,443.3
	December	6,565.8	2,336.6	2,636.5	859.2	3,877.4	109.8	2,462.2

Source : Department of Census and Statistics

- (a) The all items Index with base November 1938-April, 1939 = 100 was as follows: August–December 1939=108; 1948=260; 1950=272; 1951=283; 1952=281.
- (b) Colombo Consumers' Price Index—from January 1956, onwards: index numbers on base 1952=100 with the following percentage weights for the groups based on an average total expenditure of Rs.202.24 in 1949 – 1950. Food 61.9; clothing 9.4; fuel & light 4.3; rent 5.7; miscellaneous 18.7.
- (c) Annual figures shown are averages of monthly figures.

PRICES AND WAGES

TABLE 39

Greater Colombo Consumers' Price Index (a)

Jan. - Jun. 1989 = 100

Period	All Items	Food & Drinks	Liquor Tobacco & Betel and Arecanuts	Housing	Fuel & Light	Clothing & Foot Wear	Personal Care & Health Services, Household Goods & Services	Transport & Communication	Miscellaneous
Weights	100	69.3	3.8	8.9	5.4	2.8	4.9	2.8	2.1
1989 Index (b)	103.8	104.5	105.7	100.1	102.2	106.7	102.0	100.3	102.7
1990 "	124.6	129.2	123.8	100.4	115.3	140.9	111.7	116.6	118.5
1991 "	138.9	144.4	137.9	103.3	129.9	168.2	127.1	145.3	128.1
1992 "	152.0	158.4	158.9	109.1	135.0	175.8	143.0	161.7	130.6
1993 "	164.8	172.2	180.1	109.3	157.9	190.3	154.9	163.5	134.3
1994 "	172.6	179.0	194.9	109.5	184.8	197.8	165.3	164.3	149.9
1995 "	179.3	183.2	228.7	109.7	200.5	210.5	182.7	167.6	162.9
1996 "	205.5	216.0	250.7	109.8	215.9	218.3	202.8	181.8	173.8
1997 "	220.1	232.2	273.4	109.9	227.1	227.1	227.0	195.0	179.2
1998 "	235.2	250.1	295.8	110.0	241.6	231.4	242.7	196.0	183.5
1998 1st Quarter	236.9	254.0	279.7	110.0	241.3	228.7	238.0	195.5	180.7
2nd Quarter	233.1	248.3	281.8	110.0	241.5	228.7	240.1	195.6	180.7
3rd Quarter	231.2	244.3	299.2	110.0	241.5	231.2	243.6	196.4	180.7
4th Quarter	239.5	253.9	322.6	110.0	242.0	236.9	248.9	196.6	191.9
1997 January	219.3	233.1	266.8	109.8	220.4	223.0	214.1	194.9	178.1
February	216.0	228.1	267.7	109.9	220.4	224.0	215.0	194.9	178.1
March	211.5	220.9	268.7	109.9	220.4	224.6	223.5	194.9	178.1
April	212.5	222.3	269.0	109.9	220.4	225.1	223.6	194.9	178.1
May	215.4	226.6	267.7	109.9	220.4	225.1	223.6	194.9	178.1
June	216.3	227.7	268.5	109.9	220.4	228.2	224.2	194.9	178.1
July	220.2	232.7	278.5	109.9	220.4	228.6	225.0	194.9	178.1
August	220.0	232.1	278.3	110.0	220.4	228.8	227.8	194.9	180.7
September	221.6	232.2	278.8	110.0	240.0	229.6	236.7	194.9	180.7
October	221.8	232.3	279.5	110.0	240.6	230.1	236.8	194.9	180.7
November	230.2	244.5	278.7	110.0	240.6	229.7	236.8	194.9	180.7
December	236.4	253.5	278.3	110.0	240.6	228.4	236.8	195.5	180.7
1998 January	241.5	260.8	278.7	110.0	240.9	228.7	236.8	195.5	180.7
February	238.7	256.6	279.6	110.0	241.5	228.7	237.9	195.5	180.7
March	230.6	244.7	280.8	110.0	241.5	228.7	239.2	195.5	180.7
April	228.2	241.2	282.7	110.0	241.5	228.2	239.7	195.5	180.7
May	233.0	248.2	282.0	110.0	241.5	228.5	240.3	195.5	180.7
June	238.1	255.5	280.7	110.0	241.5	229.3	240.3	195.7	180.7
July	236.2	252.1	291.6	110.0	241.5	229.3	241.9	196.4	180.7
August	229.0	240.8	303.1	110.0	241.5	230.9	244.1	196.4	180.7
September	228.5	239.9	303.0	110.0	241.5	233.3	244.9	196.4	180.7
October	232.8	246.0	303.3	110.0	242.0	233.3	245.4	196.4	180.7
November	241.1	255.9	326.5	110.0	242.0	233.6	250.7	196.4	193.9
December	244.6	259.7	337.9	110.0	242.0	243.9	250.7	197.1	201.2

Source: Department of Census and Statistics

(a) The Greater Colombo Consumers' Price Index has a base January to June 1989 = 100 with the following percentage weights: Food & Drinks 69.3; Liquor, Tobacco & Betel and Arecanuts 3.8; Housing 8.9; Fuel & Light 5.4; Clothing & Footwear 2.8; Personal Care & Health Services, Household Goods & Services 4.9; Transport & Communication 2.8; Miscellaneous 2.1. Weights are based on the Labour Force and Socio Economic Survey 1985/86 revalued at January - June 1989 prices. The total basket value (at January - June 1989 prices) was Rs. 2,347.71.

(b) Annual figures shown are averages of monthly figures.

PRICES AND WAGES
TABLE 40
Wholesale Price Index

1974 = 100

Period	COMMODITY - WISE													SECTOR - WISE							No. I			No. II																								
	All Items			Food			Alcoholic Drinks			Textile & Footwear			Paper Products			Chemicals & Chemical Products			Petroleum Products			Non-metallic Products			Metal Products			Transport Equipment			Electrical Appliances & Supplies			Machinery			Fuel & Light			Miscellaneous			No. I			No. II		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(15)	(16)	(17)	(18)	(19)	(20)	(15)	(16)	(17)	(18)	(19)	(20)																
Weights	100.0	67.8	2.9	4.0	1.4	5.2	6.4	1.8	0.9	0.8	1.0	1.3	1.8	4.8	50.3	27.2	22.5	75.3	20.5	4.2																												
1989 Index	532.9	493.3	573.0	343.6	550.1	291.9	762.3	735.9	469.6	395.9	427.8	285.7	1,002.9	1,051.2	466.0	458.7	772.1	519.5	588.4	503.6																												
1990 "	651.1	599.2	668.9	404.7	722.5	423.8	938.4	1,131.4	568.6	505.4	532.7	375.1	1,233.7	1,167.5	590.3	578.6	874.2	631.3	714.1	700.4																												
1991 "	710.8	649.1	776.4	426.3	747.4	495.4	1,105.1	1,262.1	566.5	568.4	600.3	409.7	1,289.4	1,214.8	660.5	614.3	939.8	688.5	781.1	769.3																												
1992 "	773.0	720.0	886.6	418.7	704.9	531.0	1,135.7	1,356.8	588.4	623.2	603.3	440.4	1,290.5	1,323.2	697.3	634.4	1,109.2	760.7	807.4	824.9																												
1993 "	831.8	770.4	956.2	452.1	745.2	542.2	1,240.8	1,566.8	659.1	660.0	635.4	492.7	1,307.5	1,480.0	737.6	671.6	1,235.5	814.3	874.5	938.3																												
1994 "	873.4	760.4	969.2	483.9	761.6	550.4	1,295.0	1,896.1	698.2	682.2	691.8	547.0	1,739.3	2,050.5	833.6	702.0	1,169.1	818.8	1,029.1	1,094.8																												
1995 "	950.3	800.0	1,095.4	580.4	960.4	637.0	1,314.8	2,120.4	706.4	846.7	753.0	583.9	2,131.6	2,481.0	901.6	786.3	1,297.8	871.6	1,187.2	1,205.6																												
1996 "	1,145.0	1,040.7	1,176.0	626.5	1,063.4	669.0	1,374.9	2,238.3	784.4	908.6	767.7	604.3	2,410.1	2,729.7	994.6	862.8	1,822.4	1,093.1	1,309.2	1,273.0																												
1997 "	1,224.3	1,132.2	1,361.3	633.8	902.9	717.3	1,528.2	2,387.6	806.1	937.3	800.6	596.1	2,684.8	2,582.5	1,059.1	933.5	1,944.5	1,190.4	1,324.6	1,342.7																												
1998(a)	1,298.7	1,223.2	1,398.3	634.5	915.0	772.0	1,528.2	2,655.8	816.3	933.9	837.9	651.3	2,824.7	2,587.5	1,111.6	934.1	2,156.7	1,280.8	1,328.7	1,473.5																												
1998(a) 1st Quarter	1,331.1	1,274.9	1,361.3	633.8	906.1	744.8	1,528.2	2,735.4	814.0	940.3	837.4	631.9	3,005.4	2,495.4	1,127.3	931.6	2,268.7	1,926.8	1,312.0	1,501.0																												
2nd Quarter	1,290.5	1,218.9	1,361.3	634.5	918.0	755.3	1,528.2	2,421.4	816.6	941.3	839.1	642.0	2,838.6	2,600.5	1,104.5	928.7	2,142.8	1,275.2	1,330.3	1,370.8																												
3rd Quarter	1,271.3	1,179.5	1,361.3	634.9	918.0	790.2	1,528.2	2,590.7	817.2	942.6	835.4	663.9	2,783.0	2,670.5	1,088.3	939.0	2,080.8	1,241.2	1,345.1	1,449.9																												
4th Quarter	1,301.8	1,219.5	1,509.4	634.9	918.0	797.9	1,528.2	2,875.5	817.2	911.6	839.8	667.4	2,671.8	2,583.8	1,126.1	937.1	2,134.6	1,279.8	1,327.2	1,572.2																												
1997	January	1,222.6	1,131.7	1,361.3	633.8	906.8	679.2	1,528.2	2,316.8	805.4	928.8	792.3	594.5	2,565.8	2,671.7	1,062.3	925.4	1,939.6	1,187.9	1,331.9	1,311.5																											
	February	1,177.0	1,064.3	1,361.3	633.8	906.8	679.7	1,528.2	2,347.3	805.4	928.8	792.3	594.5	2,545.2	2,670.3	1,016.7	897.4	1,872.8	1,129.6	1,320.7	1,324.9																											
	March	1,175.3	1,061.9	1,361.3	633.8	906.8	679.7	1,528.2	2,302.7	805.4	928.8	792.3	594.5	2,545.2	2,683.4	996.3	951.7	1,844.8	1,127.6	1,323.5	1,305.8																											
	April	1,190.6	1,089.4	1,361.3	633.8	906.8	685.2	1,528.2	2,302.7	805.4	940.1	792.3	594.5	2,545.2	2,606.6	1,018.9	940.7	1,875.7	1,148.3	1,322.1	1,305.8																											
	May	1,178.8	1,069.7	1,361.3	633.8	906.8	734.3	1,528.2	2,281.0	805.4	940.1	792.3	594.5	2,545.2	2,593.5	1,017.2	928.1	1,842.4	1,128.4	1,339.6	1,296.5																											
	June	1,226.9	1,135.0	1,361.3	633.8	900.1	734.7	1,528.2	2,251.0	805.4	940.1	792.3	594.5	2,611.9	2,661.3	1,056.5	961.5	1,927.9	1,191.1	1,346.5	1,283.8																											
	July	1,230.2	1,144.4	1,361.3	633.8	900.1	735.2	1,528.2	2,260.7	805.4	940.1	792.3	597.4	2,611.9	2,593.0	1,075.5	975.1	1,883.9	1,200.5	1,327.4	1,288.8																											
	August	1,235.6	1,152.9	1,361.3	633.8	900.1	737.0	1,528.2	2,299.3	805.4	940.1	792.3	597.4	2,611.9	2,569.3	1,082.5	925.2	1,952.4	1,209.0	1,319.1	1,305.2																											
	September	1,236.3	1,155.8	1,361.3	633.8	900.1	738.2	1,528.2	2,336.9	805.4	940.1	792.3	597.4	2,738.5	2,480.6	1,073.5	933.4	1,965.7	1,210.4	1,313.9	1,322.6																											
	October	1,245.4	1,157.2	1,361.3	633.8	900.1	734.7	1,528.2	2,463.9	805.4	940.1	825.2	598.1	3,005.4	2,499.1	1,073.5	915.8	2,027.2	1,217.4	1,321.1	1,376.9																											
	November	1,271.0	1,193.0	1,361.3	633.8	900.1	734.7	1,528.2	2,651.8	805.4	940.1	825.2	598.1	3,005.4	2,458.1	1,106.9	919.0	2,062.8	1,249.3	1,312.8	1,456.8																											
	December	1,302.3	1,230.9	1,361.3	633.8	900.1	735.8	1,528.2	2,836.8	814.0	940.1	826.4	598.1	3,005.4	2,503.5	1,129.5	929.0	2,138.8	1,285.4	1,316.9	1,533.4																											
1998(a)	January	1,336.9	1,281.9	1,361.3	633.8	900.1	741.2	1,528.2	2,836.5	814.0	940.1	826.4	631.9	3,005.4	2,489.3	1,164.1	932.4	2,211.6	1,334.0	1,305.5	1,544.0																											
	February	1,350.9	1,301.9	1,361.3	633.8	900.1	741.2	1,528.2	2,684.9	814.0	940.1	842.9	631.9	3,005.4	2,549.6	1,125.5	929.0	2,363.8	1,353.4	1,315.4	1,479.5																											
	March	1,305.4	1,240.9	1,361.3	633.8	918.0	752.0	1,528.2	2,684.9	814.0	940.6	842.9	631.9	3,005.4	2,447.2	1,092.3	933.5	2,230.6	1,293.1	1,315.2	1,479.5																											
	April	1,285.3	1,216.7	1,361.3	633.8	918.0	752.0	1,528.2	2,411.0	815.5	941.3	846.6	631.9	2,838.6	2,531.5	1,106.2	912.1	2,135.7	1,273.4	1,312.8	1,362.9																											
	May	1,301.4	1,234.4	1,361.3	634.9	918.0	752.0	1,528.2	2,409.6	817.2	941.3	835.4	631.9	2,838.6	2,619.5	1,091.8	964.6	2,176.1	1,290.6	1,328.3	1,362.7																											
	June	1,284.9	1,205.7	1,361.3	634.9	918.0																																										

PRICES AND WAGES

TABLE 41

Wholesale Prices of Selected Commodities

Item	Unit	Average Wholesale Price		% Change	Item	Unit	Average Wholesale Price		% Change
		1997 Rs. Cts.	1998 (a) Rs. Cts.				1997 Rs. Cts.	1998 (a) Rs. Cts.	
1. Food					6. Petroleum Products				
Imported Rice	1 MT	17,426.80	15,877.50	-8.9	Petrol	1 Gallon	225.00	225.00	-
Paddy G.P.S.	1 Bushel	155.00	155.00	-	Auto Diesel	1 Gallon	59.40	59.40	-
Paddy Open Market	1 Bushel	231.10	216.94	-6.1	Kerosene Oil	1 Gallon	46.80	46.80	-
Wheat Grain	1 MT	10,302.00	9,247.00	-10.2					
Wheat Flour	1 MT	17,333.30	18,500.00	6.7					
Eggs	Each	4.00	3.70	-7.5	7. Non-metallic Products				
Fish (G. M. of 5 varieties)	1 kg	95.60	94.13	-1.5	Ceramic Plates	Each	17.85	17.85	-
Potatoes	1 kg	22.00	34.15	55.2	Ceramic Cups & Saucers	Each	23.16	25.50	10.1
Non-Seasonal Vegetables (G.M. of 3 varieties)	1 kg	13.80	17.52	27.0	Ceramic Low Level Commodes	Each	1,292.50	1,245.11	1.0
Seasonal Vegetables (G.M. of 3 varieties)	1 kg	11.40	12.64	10.9	Ceramic Wash Basins	Each	722.50	728.52	0.8
Coconut	Each	6.50	6.98	7.4	Cement	1 Bag (50 kg)	308.80	307.08	-0.6
Coconut Oil	1 MT	55,667.90	66,366.50	19.2	Asbestos-Sheet - Corrugated	1 Sheet (8 ft.)	640.00	640.00	-
Dried Chillies	1 kg	77.10	97.79	26.8	Asbestos-Sheet - Flat	1 Sheet	210.00	205.84	-2.0
Mustard	1 kg	71.10	77.57	9.1					
Red Onions	1 kg	31.70	41.75	31.7	8. Metal Products				
High Grown Tea	1 kg	110.10	128.30	16.5	Tor-Steel	1 MT	33,889.80	34,261.00	1.1
Mid Grown Tea	1 kg	108.10	121.67	12.6	Wire Nails	50 kg	1,502.10	1,518.00	1.1
Low Grown Tea	1 kg	129.10	141.73	9.8	Mammoties	Each	280.00	298.75	6.7
Sugar	1 MT	20,201.70	19,340.55	-4.3					
2. Alcoholic Drinks					9. Transport Equipment				
Toddy	1 Bottle	5.00	5.00	-	Bicycles	Each	2,900.00	3,200.00	10.3
Beer	1 Bottle	37.50	38.25	2.0	Bicycle Tyres	Each	137.40	152.35	10.9
Arrack Special	1 Bottle	166.20	171.00	2.9	Lorry Tyres 8.25 X 20	Each	7,825.00	7,668.43	-2.0
Arrack Coconut	1 Bottle	197.30	201.92	2.3	Automotive Batteries	Each	1,942.50	1,990.00	2.4
3. Textiles and Footwear									
Dress Materials	1 Metre	40.30	40.30	-	10. Electrical Appliances & Supplies				
Shoes	Pair	484.50	484.50	-	Insulated Wires	100 Mtrs.	491.00	471.00	-4.1
					Bulbs 40 W	Each	19.52	20.19	3.4
4. Paper Products					Switches	1 Doz.	640.80	653.60	2.0
Wood Pulp	1 MT	35,247.40	37,223.67	5.6	Wall Plug Sockets	1 Doz.	228.00	228.00	-
Printing Paper	1 MT	55,000.00	55,000.00	-	Ceiling Fans	Each	2,630.00	2,630.00	-
Box Board	100 Sheets	839.00	839.00	-					
5. Chemicals and Chemical Products					11. Machinery				
Urea	1 MT	10,333.30	7,000.00	-32.3	Water Pumps (Domestic)	Each	11,000.30	11,455.88	4.1
Sulphate of Ammonia	1 MT	9,704.20	11,750.00	21.1	Water Pumps (Agricultural)	Each	23,750.00	24,450.00	2.9
Triple Super Phosphate	1 MT	13,954.20	17,150.00	22.9	Water Pumps (Industrial)	Each	20,701.00	21,327.50	3.0
Toilet Soap	288 Tablets	2,928.80	3,152.75	7.6					
Washing Soap	288 Tablets	2,567.70	2,948.45	14.8	12. Fuel and Light				
Talcum Powder	1 Doz.	344.40	355.16	3.1	Electricity	Unit	1.50	2.20	46.7
					Candles	1,000	1,000.00	1,000.00	-
					13. Miscellaneous				
					Rubber (RSS - 1)	1 kg	56.62	49.76	-12.1
					Cinnamon Quills	1 kg	244.80	345.14	41.0

(a) Provisional

Source: Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 42

Wage Rate Index Numbers

December 1978 = 100

Period	Workers in Wages Boards Traders (a)								Government Employees (b)								
	Workers in Agriculture (c)		Workers in Industry & Commerce (d)		Workers in Services (e)		Workers in Wages Boards Trades (f)		All Non-Executive Officers		All Minor Employees		All Central Govt. Employees (g)		Govt. School Teachers		
	NWRI (h)	RWRI (h)	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	
1989 Index	435.9	125.7	334.9	96.6	245.9	71.0	388.1	112.0	396.0	114.4	444.6	128.4	421.8	121.9	367.8	106.3	
1990	517.2	122.7	379.5	89.9	267.8	63.5	453.5	107.6	439.6	104.3	513.5	121.8	476.8	113.2	404.5	96.0	
1991	577.7	122.2	459.6	97.1	336.5	71.1	518.8	109.7	488.2	103.3	582.3	123.3	534.6	113.2	444.8	94.2	
1992	664.1	126.1	510.8	97.1	365.9	69.6	590.0	112.0	507.2	96.4	609.9	115.9	557.6	106.0	461.6	87.8	
1993	803.7	136.6	528.7	89.8	365.9	62.2	685.8	116.6	622.1	105.6	728.3	123.8	675.5	114.8	587.1	96.3	
1994	821.5	128.8	555.8	87.2	431.4	67.6	712.4	111.7	692.7	108.7	772.3	121.1	735.5	115.4	595.6	93.4	
1995	830.9	121.1	651.6	94.8	456.7	66.5	740.3	107.8	749.4	109.2	828.1	120.6	792.5	115.4	760.5	110.8	
1996	939.9	112.7	696.8	83.7	487.2	58.6	825.4	99.0	800.0	95.1	922.8	110.7	862.4	103.5	769.5	92.5	
1997	971.8	111.4	710.8	81.4	487.2	55.9	849.1	97.3	842.9	94.9	966.7	110.8	906.5	104.0	778.5	89.3	
1998 (i)	1,097.7	115.0	807.7	84.6	506.2	53.0	953.3	99.9	959.6	100.5	1,029.1	107.8	1,001.4	104.9	805.5	84.4	
1997	1st Quarter	969.4	114.4	683.2	80.6	487.2	57.5	842.5	99.4	842.9	99.5	966.7	114.1	906.5	107.0	778.5	91.9
	2nd Quarter	968.5	113.6	683.2	80.1	487.2	57.1	841.9	98.7	842.9	98.9	966.7	113.4	906.5	106.3	778.5	91.3
	3rd Quarter	973.6	110.6	695.3	79.0	487.2	55.4	847.5	96.3	842.9	95.8	966.7	109.8	906.5	103.0	778.5	88.4
	4th Quarter	975.5	107.0	781.3	85.7	487.2	53.5	864.4	94.9	842.9	92.5	966.7	106.1	906.5	99.5	778.5	85.4
1998(i)	1st Quarter	1,091.6	114.8	781.3	82.2	487.2	51.2	941.5	99.0	959.6	100.9	1,029.1	108.2	1,001.4	105.3	805.5	84.7
	2nd Quarter	1,091.3	114.1	808.6	84.6	487.5	51.0	946.4	99.0	959.6	100.3	1,029.1	107.6	1,001.4	104.7	805.5	84.3
	3rd Quarter	1,092.9	115.3	813.6	85.8	491.0	51.8	948.9	100.1	959.6	101.3	1,029.1	108.6	1,001.4	105.6	805.5	85.0
	4th Quarter	1,114.8	115.7	827.3	85.9	559.7	58.1	976.4	101.4	959.6	99.6	1,029.1	106.8	1,001.4	104.0	805.5	83.6
1998(i)	January	1,091.3	113.0	781.3	80.9	487.2	50.4	941.3	97.4	959.6	99.3	1,029.1	106.5	1,001.4	103.6	805.5	83.4
	February	1,092.0	114.7	781.3	82.1	487.2	51.2	941.7	98.9	959.6	100.8	1,029.1	108.1	1,001.4	105.2	805.5	84.6
	March	1,091.6	116.7	781.3	83.5	487.2	52.1	941.5	100.6	959.6	102.6	1,029.1	110.0	1,001.4	107.0	805.5	86.1
	April	1,091.2	117.4	801.7	86.3	487.2	52.4	945.0	101.7	959.6	103.2	1,029.1	110.7	1,001.4	107.7	805.5	86.7
	May	1,091.0	113.7	812.1	84.6	487.2	50.8	946.8	98.7	959.6	100.0	1,029.1	107.3	1,001.4	104.4	805.5	84.0
	June	1,091.8	111.3	812.1	82.8	487.2	49.7	947.4	96.6	959.6	97.8	1,029.1	104.9	1,001.4	102.1	805.5	82.1
	July	1,092.9	112.5	813.6	83.8	487.2	50.2	948.4	97.7	959.6	98.8	1,029.1	106.0	1,001.4	103.1	805.5	82.9
	August	1,092.9	116.2	813.6	86.5	492.7	52.4	949.2	101.0	959.6	102.1	1,029.1	109.5	1,001.4	106.5	805.5	85.7
	September	1,092.9	117.2	813.6	87.2	492.7	52.8	949.1	101.7	959.6	102.9	1,029.1	110.3	1,001.4	107.3	805.5	86.3
	October	1,112.5	117.2	826.6	87.1	559.7	59.0	974.8	102.7	959.6	101.1	1,029.1	108.4	1,001.4	105.5	805.5	84.8
	November	1,115.9	115.7	826.9	85.7	559.7	58.0	977.1	101.3	959.6	99.5	1,029.1	106.7	1,001.4	103.8	805.5	83.5
	December	1,115.9	114.3	828.3	84.8	559.7	57.3	977.4	100.1	959.6	98.3	1,029.1	105.4	1,001.4	102.6	805.5	82.5

(a) The Index numbers are calculated on fixed weights based on the numbers employed as at 31 December 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards.

Sources : Labour Department
Central Bank of Sri Lanka

(b) The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1 January 1986. The Index Numbers from January, 1986 have been spliced. The wage rates used in the calculation of Index Numbers are the initial salaries and wages in each respective scale.

(c) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms, and pepper growing trades only.

(d) Including baking, brick and tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses and bristle export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

(e) This includes cinema, motor transport and nursing home trades only.

(f) Combined index for workers in agriculture, workers in industry & commerce and services.

(g) A combined index for Non-Executive Officers and Minor Employees.

(h) NWRI = Nominal Wage Rate Index RWRI = Real Wage Rate Index

(i) Provisional

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 43

Demography

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)
Population, '000 (Mid Year)	16,825	16,993	17,247	17,405	17,619	17,865	18,136	18,315	18,552	18,774
0 - 14 Years	5,923	5,982	6,070	6,126	6,203	6,290	6,384	6,447	6,531	6,609
15 - 54 Years	9,310	9,403	9,545	9,633	9,751	9,887	10,036	10,137	10,267	10,390
55 Years and Over	1,592	1,608	1,632	1,646	1,665	1,668	1,716	1,731	1,754	1,775
Annual Change of Population, %	1.3	1.0	1.5	0.9	1.2	1.4	1.5	1.0	1.3	1.2
Crude Birth Rate, per '000	21.3	20.0	20.6	20.1	19.9	19.9	18.9	18.6	17.9	n.a.
Crude Death Rate, per '000	6.2	5.8	5.5	5.6	5.3	5.6	5.8	6.5	6.1	n.a.
Rate of Natural Increase, per '000	15.1	14.2	15.1	14.5	14.6	14.3	13.1	12.1	11.8	n.a.
Infant Mortality Rate, per '000 Live Births	17.6	19.3	17.2	18.2	16.3	16.8	16.5	16.9	n.a.	n.a.
Density of Population, Persons per Sq. km.	270	273	277	279	283	287	289	292	296	299

(a) Provisional

Source : Registrar General's Office

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 44

Population by Districts

'000 Persons

District	1981	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)
Colombo	1,698	1,915	1,935	1,965	1,994	2,026	2,062	2,097	2,128	2,164	2,199
Gampaha	1,389	1,506	1,518	1,532	1,543	1,555	1,568	1,587	1,595	1,608	1,621
Kalutara	827	925	934	945	952	961	969	978	988	997	1,008
Galle	815	922	932	946	958	971	983	999	1,007	1,019	1,030
Matale	644	757	765	776	786	797	810	826	832	842	852
Hambantota	424	502	510	517	524	531	537	549	549	554	558
Badulla	643	698	701	718	716	724	735	748	756	770	780
Moneragala	280	340	344	351	356	361	367	379	379	384	389
Kandy	1,126	1,227	1,236	1,258	1,257	1,269	1,286	1,298	1,319	1,340	1,359
Matale	357	410	414	421	423	429	434	440	445	451	457
Nuwara Eliya	522	531	530	541	533	535	541	544	552	561	568
Kegalle	682	739	743	751	752	758	763	769	773	776	784
Rainapura	796	913	923	941	948	960	972	988	994	1,006	1,017
Kurunegala	1,212	1,391	1,410	1,428	1,445	1,462	1,481	1,500	1,513	1,528	1,541
Puttalam	493	580	589	598	607	617	626	638	645	655	664
Ampara	389	470	474	482	492	501	512	527	531	540	550
Batticaloa	331	401	409	417	425	433	443	453	461	471	480
Trincomalee	257	307	311	315	319	323	327	336	336	343	349
Anuradhapura	588	694	705	716	728	741	750	767	772	783	793
Polonnaruwa	263	310	314	319	325	329	336	340	344	347	351
Jaffna	831	856	863	871	875	879	896	905	911	916	921
Kilinochchi	101	99	101	104	107	110	116	116	115	119	120
Mannar	107	127	129	132	134	137	140	134	143	144	146
Mulaitivu	78	91	91	92	94	96	98	102	103	106	109
Vavuniya	96	112	114	114	115	117	119	121	124	126	128
Total	14,848	16,825	16,993	17,247	17,405	17,619	17,865	18,136	18,315	18,552	18,774

(a) Provisional

Source : Registrar General's Office

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 45

Labour Force Participation Rate (a)

Fourth Quarter

Category	1990	1991	1992	1993	1994	1995	1996	1997	1998 (b)
By Age Groups									
10 - 14 Years	3.5	3.0	1.6	3.0	3.7	1.7	1.4	1.2	4.0
15 - 19 Years	31.6	26.6	25.5	28.1	30.1	26.8	26.3	27.0	26.3
20 - 24 Years	75.5	71.3	74.3	67.4	66.7	63.7	67.6	68.5	68.2
25 - 29 Years	73.9	74.6	77.0	72.2	70.7	73.7	69.3	69.1	73.6
30 - 34 Years	73.7	71.7	72.6	70.9	69.6	69.6	71.2	68.9	71.0
35 - 39 Years	68.6	69.5	71.5	76.6	68.0	72.9	70.1	67.3	73.7
40 - 44 Years	70.1	72.9	71.4	71.6	71.2	68.3	69.2	73.2	74.4
45 - 49 Years	66.6	73.2	67.6	62.2	68.1	71.3	65.9	65.9	67.6
50 - 54 Years	69.1	56.2	52.4	61.8	65.4	57.1	58.4	62.8	63.5
55 - 59 Years	54.1	49.4	44.7	45.1	46.5	57.7	53.6	49.1	35.6
60 Years & above	30.5	24.0	22.2	26.0	24.0	26.1	25.9	24.7	26.9
By Sex									
Male	67.2	64.8	66.5	66.1	65.3	64.1	66.1	64.8	67.7
Female	34.7	34.8	31.7	33.3	30.8	32.7	30.7	32.3	34.8
By Sector									
Urban	46.6	44.7	45.3	45.3	44.7	45.9	42.7	43.9	46.2
Rural	51.6	50.6	49.9	50.7	49.1	48.9	49.5	49.2	51.8
Overall Rate	50.7	49.3	48.9	49.5	48.1	48.3	48.5	48.4	51.0
Labour Force, '000	6,001.1	5,877.2	5,808.1	6,032.4	6,078.9	6,106.1	6,227.0	6,235.8	6,573.8

(a) Labour Force as a percentage of household population aged 10 years and above.

Source : Sri Lanka Labour Force Survey.

(b) Second Quarter

Department of Census and Statistics

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 46

**Employment Statistics – Central Government,
Provincial Councils and Local Authorities**

Occupational Category	1994	1995	1996	1997	1998 (a)	Numbers
Professional, Technical and Related Workers	261,568	266,315	272,715	267,064	278,050	
Staff	18,327	18,770	18,740	18,282	18,654	
Non-Staff	18,329	18,975	23,280	23,066	23,297	
Teachers	187,649	188,950	189,395	179,589	188,200	
Health – Doctors	6,232	6,732	7,290	7,764	7,883	
Other	31,031	32,888	34,010	36,363	40,017	
Administrative and Managerial Workers	11,379	12,725	13,582	14,261	14,375	
Clerical and Related Workers	104,245	127,476	128,541	135,407	142,280	
Clerical	93,752	94,426	97,663	101,374	102,185	
Other	10,493	30,050	30,878	34,033	40,095	
Sales Workers	1,079	1,085	1,028	927	920	
Service Workers	237,921	245,921	248,599	256,057	268,767	
Agriculture, Livestock, Forestry and Fishing	4,265	4,406	4,428	3,556	3,550	
Production and Related Workers	16,622	15,570	15,911	16,286	15,880	
Drivers and Transport Equipment Operators	8,523	8,667	9,040	8,628	8,200	
Manual Workers and Workers (n.e.s.)	54,296	55,339	58,350	59,881	58,470	
Total	699,898	737,504	752,194	762,067	790,492	

(a) Provisional

Source : Central Bank of Sri Lanka

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 47

Employment Statistics – Semi-Government Institutions (a)

Occupational Category	1994	1995	1996	1997	1998 (b)	Numbers
Professional, Technical and Related Workers	16,792	16,350	18,355	19,845	20,154	
Administrative and Managerial Workers	19,420	18,765	21,322	22,230	22,100	
Clerical and Related Workers	108,400	106,195	107,318	105,950	102,772	
Sales Workers	2,890	2,775	2,703	2,386	2,152	
Service Workers	15,782	15,980	23,108	20,289	21,912	
Agriculture, Livestock, Forestry and Fishing	3,644	3,690	3,596	3,403	3,100	
Production and Related Workers	12,516	12,200	12,727	12,777	11,755	
Drivers and Transport Equipment Operators	19,447	19,670	21,004	21,213	21,637	
Manual Workers and Workers (n.e.s.)	426,375	373,856	199,145	101,540	95,072	
Total	625,266	569,461	409,278	309,633	300,654	

(a) Public corporations, universities, boards, banks etc.

Source : Central Bank of Sri Lanka

(b) Provisional

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 48

Employees' Provident Fund

Year	Total Member Accounts (a) ('000)	No. of Active Accounts (b) ('000)	Number of Employers	Contributions (Rs. Mn.)	Refunds (Rs. Mn.)	Outstanding Balances (Rs. Mn.)
1988	4,473	1,175	25,463	2,680	600	24,758
1989	4,665	1,189	25,698	3,022	633	30,358
1990	4,893	1,268	27,870	3,910	1,209	36,298
1991	5,186	1,341	29,579	4,421	1,344	43,768
1992	5,485	1,406	31,275	5,295	2,265	45,791
1993	5,825	1,490	33,018	6,568	2,377	62,425
1994	6,173	1,538	34,033	7,406	2,630	75,731
1995	6,505	1,553	34,853	8,154	2,700	81,500
1996	6,876	1,549	35,487	9,301	3,512	108,553
1997	7,285	1,699	36,531	10,851	4,775	127,798
1998 (c)	7,400	1,800	37,000	12,300	6,000	144,000

Source : Central Bank of Sri Lanka.

(a) Data have not been adjusted to take into account persons registered more than once.

(b) Accounts in respect of which contributions were received for the current year.

(c) Provisional.

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 49

Employees' Trust Fund

Year	No. of Member Accounts (Mn.)	No. of Active Accounts (Mn.)	Number of Contributing Employers	Contributions Received (Rs. Mn.)	Refunds Paid (Rs. Mn.)	Other Benefits Paid (Rs. Mn.)	Outstanding Balances (Rs. Mn.)	Investments of the Fund (Rs. Mn.)
1988	n.a.	n.a.	23,740	491	113	5	3,146	2,852
1989	n.a.	n.a.	23,819	598	126	7	3,950	3,523
1990	n.a.	n.a.	23,909	682	290	14	4,858	4,465
1991	n.a.	n.a.	24,268	808	407	21	5,961	5,485
1992	n.a.	n.a.	24,506	967	497	22	7,293	6,664
1993	n.a.	n.a.	25,193	1,183	487	19	9,320	8,461
1994	n.a.	n.a.	26,017	1,457	499	26	11,757	10,950
1995	n.a.	n.a.	26,823	1,503	619	49	14,182	13,228
1996	2.2	1.7	27,280	1,720	792	46	16,921	15,785
1997	2.2	1.7	26,427	1,983	936	134	17,853	18,698
1998(a)	3.1	1.5	25,860	2,234	1,217	81	n.a.	21,940

(a) Provisional

Source : Employees' Trust Fund Board

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 50

Strikes in Private Sector Industries

Year	Plantation			Other		
	No. of strikes	Workers involved	No. of man days lost	No. of strikes	Workers involved	No. of man days lost
1989	45	15,072	25,619	7	27,771	813,269
1990	108	63,751	183,612	8	2,186	10,054
1991	111	56,856	99,237	19	6,906	9,841
1992	86	47,712	244,703	17	2,301	26,608
1993	26	4,559	8,007	23	3,321	13,389
1994	89	27,575	38,387	144	44,312	141,088
1995	94	29,518	82,484	89	33,855	211,035
1996	137	50,982	220,131	87	24,215	168,786
1997	78	27,383	100,406	78	30,249	255,071
1998 (a)	63	15,468	88,319	59	27,875	181,826

(a) Provisional

Source : Department of Labour

FISCAL SECTOR
TABLE 51
Summary of Government Fiscal Operations (a)

Rs. Million

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998		1999 Approved Estimates
										Approved Estimates	Provi- sional	
1. Revenue	56,747	70,849	80,173	93,520	104,302	118,756	147,575	157,513	195,335	205,640	189,216	231,962
2. Expenditure	-94,470	-114,909	-143,062	-153,506	-172,892	-200,195	-251,370	-261,492	-272,813	-327,749	-340,390	-336,989
2.1 Recurrent	-58,486	-72,374	-87,264	-90,365	-104,314	-129,347	-144,449	-168,128	-180,153	-186,035	-200,309	-200,043
2.2 Capital	-36,977	-40,836	-53,979	-63,291	-68,168	-68,386	-108,501	-92,734	-91,434	-140,514	-137,297	-136,446
2.3 Advance Accounts	993	-1,699	-1,819	150	-410	-2,462	1,580	-630	-1,226	-500	-2,784	-500
3. Budget Deficit	-37,723	-44,060	-62,889	-59,986	-68,590	-81,439	-103,795	-103,979	-77,478	-122,109	-151,174	-105,027
4. Amortization Payments (b)	9,538	12,210	17,782	26,078	27,290	22,671	36,546	33,240	28,483	57,349	59,968	36,949
4.1 Domestic	3,796	7,304	12,801	18,123	20,327	15,065	28,069	22,749	15,232	42,275	41,617	19,514
4.2 Foreign	5,742	4,906	4,881	7,955	6,963	7,606	8,477	10,491	13,251	15,074	18,351	17,435
5. Net Cash Deficit	-28,185	-31,850	-45,107	-33,908	-41,300	-58,768	-67,249	-70,739	-48,995	-64,760	-91,206	-68,078
6. Financing of Budget Deficit	37,723	44,060	62,889	59,987	68,590	81,439	103,795	103,979	77,478	122,109	151,174	105,027
6.1 Domestic Market Borrowings	16,998	20,507	28,359	36,879	40,317	53,396	61,493	62,140	54,876	75,495	113,909	60,174
Non-bank	17,531	20,250	28,324	39,202	46,395	52,240	54,428	49,050	57,048	75,495	94,955	60,174
Bank	-533	257	35	-2,323	-6,078	1,156	7,065	13,090	-2,172	-	18,954	-
6.2 Domestic Other Borrowings	2,650	305	691	-3,203	2,012	-666	548	10,363	-9,369	-	-930	-
6.3 Foreign Loans and Grants	18,075	23,247	33,839	26,311	26,261	28,709	41,754	31,476	31,971	46,814	38,196	44,853
Loans (c)	11,668	16,550	25,969	18,031	18,236	20,452	32,726	23,737	24,642	37,614	30,996	36,853
Grants	6,407	6,697	7,870	8,280	8,025	8,257	9,028	7,739	7,329	9,000	7,200	8,000
7. Financing of Net Cash Deficit	28,186	31,850	45,107	33,908	41,300	58,768	67,249	70,739	48,995	64,760	91,206	68,078
7.1 Domestic Market Borrowings	13,202	13,203	15,458	18,756	19,990	38,331	33,424	39,391	36,929	33,220	72,291	40,660
Non-bank	13,735	12,946	15,423	21,079	26,068	37,175	26,359	26,301	39,101	33,220	53,337	40,660
Bank	-533	257	35	-2,323	-6,078	1,156	7,065	13,090	-2,172	-	18,954	-
7.2 Domestic Other Borrowings	2,650	305	865	-3,203	2,012	-666	548	10,363	-6,654	-	-930	-
7.3 Foreign Loans and Grants	12,334	18,341	28,784	18,355	19,298	21,103	33,277	20,985	18,720	31,540	19,845	27,418
Loans (c)	5,926	11,644	20,914	10,075	11,273	12,846	24,249	13,246	11,391	22,540	12,645	19,418
Grants	6,407	6,697	7,870	8,280	8,025	8,257	9,028	7,739	7,329	9,000	7,200	8,000
8. Expansionary Impact of Fiscal Operations	-533	257	35	-2,323	-6,078	1,156	7,065	13,090	-2,172	-	18,954	-
9. Public Debt Outstanding (d)	270,609	308,414	365,475	404,920	483,909	550,930	632,045	708,397	766,078	-	907,426	-
9.1 Domestic	114,311	131,531	150,896	169,382	213,665	249,118	285,759	349,007	382,962	-	446,547	-
9.2 Foreign	156,298	176,883	214,579	235,538	270,224	301,812	346,286	359,390	383,116	-	460,879	-

(a) As given in the Government Accounts.

(b) Includes direct repayments of government debt.

(c) Includes industrial loans (SMI) of Rs. 1,759 million for 1991, Rs. 2,715 million for 1992, Rs. 1,391 million for 1993, Rs. 1,068 million for 1994, Rs. 3,025 million for 1995, Rs. 3,086 million for 1996, Rs. 1,433 million for 1997, Rs. 2,448 million for 1998 (approved estimates of Rs. 6,114 million for 1998) and estimated Rs. 7,315 million for 1999.

(d) Net of Sinking Fund.

 Sources : General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 52
Government Revenue (a)

Source	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	
											Approved Estimates	Provisional
1. Current	56,010	69,935	77,994	87,670	100,669	112,713	139,369	149,565	168,249	192,633	178,542	218,969
1.1 Taxes on Income	5,148	7,335	9,722	10,965	13,238	15,277	17,161	20,751	21,548	24,064	20,429	24,182
Personal	2,207	2,957	3,539	4,067	5,235	5,621	7,356	7,315	8,183	8,639	8,099	9,934
Corporate (b)	2,941	4,379	6,183	6,899	8,003	8,656	9,803	13,311	13,039	14,850	11,788	13,544
Save the Nation Contributions	-	-	-	-	-	-	-	125	326	575	542	714
1.2 Taxes on Production and Expenditure	42,817	54,410	58,805	65,883	74,098	85,060	102,305	110,507	121,905	142,541	127,709	162,218
General Sales and Turnover Taxes/Goods and Services Tax (GST)	14,658	20,291	21,430	27,858	36,252	41,999	50,837	54,072	60,830	69,186	60,422	84,811
(a) Turnover Tax and GST	14,658	20,291	21,430	24,095	29,863	32,300	36,429	37,631	43,492	48,686	39,343	58,111
(b) National Security Levy	-	-	-	3,764	6,589	9,689	14,408	16,441	17,336	20,500	21,079	26,700
Selective Sales Taxes	6,168	9,481	10,895	10,458	11,655	14,632	19,433	22,067	24,775	31,464	30,293	34,544
(a) Tobacco Tax and Cigarette Tax	3,855	5,461	6,884	5,573	6,866	7,886	8,785	12,833	14,139	16,295	15,051	17,002
(b) Tea Tax	355	1,311	298	226	-	-	-	-	-	-	-	-
(c) Liquor	1,956	2,657	3,126	3,434	4,083	4,686	6,296	5,839	6,181	8,369	7,885	9,192
(d) Other	2	52	587	1,225	726	2,058	4,350	3,395	4,456	6,800	7,577	8,350
Import duties	15,708	17,512	19,180	21,494	21,548	23,512	25,300	26,519	27,769	31,961	28,924	32,127
(a) Vegetable Products	1,308	969	628	1,748	1,762	2,300	1,509	1,588	2,108	1,811	2,576	2,360
(b) Prepared Food-stuffs,	-	-	-	-	-	-	-	-	-	-	-	-
Cereals, Tobacco etc.	2,083	1,718	2,775	3,847	3,698	3,100	2,840	2,838	2,983	3,238	3,317	3,325
(c) Mineral Products	4,485	4,384	5,078	5,062	6,185	6,100	6,840	8,049	6,224	9,181	4,340	6,940
(d) Products of Chemical and Allied Industries	1,025	1,320	1,291	726	793	922	1,089	1,039	1,208	1,185	1,210	1,350
(e) Artificial Resins, Plastic materials, Rubber etc.	562	887	639	789	881	1,075	1,148	1,165	1,301	1,329	1,417	1,540
(f) Paper making materials	368	618	429	595	572	710	868	692	617	789	645	885
(g) Textiles and Textile articles	544	928	785	1,169	1,233	852	1,185	1,415	1,526	1,614	360	1,700
(h) Base metal and articles of metal	833	739	1,246	1,254	1,145	1,350	1,538	1,587	1,664	1,811	1,951	1,870
(i) Machinery and Mechanical Appliances, Electrical Equipment etc.	1,572	1,888	2,199	2,022	1,981	2,150	2,429	2,457	3,995	2,802	3,008	4,450
(j) Vehicles, Aircrafts, Vessels etc.	1,186	1,553	1,780	2,033	2,026	2,350	3,565	3,337	3,423	3,807	3,926	3,810
(k) Other	1,742	2,510	2,310	2,151	1,292	2,803	2,269	2,353	2,640	4,394	6,173	4,107
Export duties	1,217	1,238	839	595	67	-	8	-	4	-	-	-
Licence Taxes	358	310	80	67	59	60	524	988	1,145	1,874	991	1,443
Property Transfer Tax	2,365	2,960	3,368	3,419	3,454	4,386	5,150	5,279	6,392	8,056	7,079	8,293
Taxes on Treasury Bills	2,345	2,619	3,033	1,991	1,073	471	1,050	1,604	1,080	-	-	-
1.3 Interest and Dividends	1,573	1,353	2,936	5,063	7,604	7,245	11,576	7,743	12,364	11,436	13,986	14,860
Profits and Dividends from State Corporations	57	34	148	159	2,069	1,289	4,618	2,521	4,382	4,328	6,200	7,810
Other	1,516	1,319	2,788	4,904	5,535	5,946	6,958	5,222	8,002	7,108	7,786	7,050
1.4 Gross Receipts of Trading Enterprises	2,336	3,893	1,307	2,748	1,536	1,756	2,671	2,264	2,439	3,350	2,807	3,664
Railway	458	583	734	685	772	916	947	938	1,030	1,300	1,190	1,300
Postal	457	673	573	684	764	840	1,325	1,326	1,409	1,900	1,617	2,364
Telecommunication	1,417	2,607	-	-	-	399	-	-	-	150	-	-
Other	4	31	-	1,179	-	-	-	-	-	-	-	-
1.5 Other Current Receipts	4,135	2,944	5,224	3,211	4,213	3,375	5,656	8,298	9,883	11,242	13,611	14,035
National Lottery	-	-	3	58	138	120	125	169	290	432	416	450
Other	4,134	2,944	5,221	3,155	4,075	3,255	5,531	8,130	9,593	10,810	13,105	13,585
2. Capital	737	914	2,179	5,850	\$,630	6,043	8,208	7,948	27,088	13,007	10,674	12,883
2.1 Transfers from Capital A/cs of Domestic Sector	332	181	173	178	-	-	12	4	-	5	4	-
Estate Duty	11	17	13	15	-	-	1	1	-	1	-	-
Wealth Tax	94	199	158	158	-	-	11	3	-	4	4	-
Other	227	26	2	5	-	-	-	-	-	-	-	-
2.2 Other Capital Receipts	405	733	2,006	5,472	3,630	6,043	8,194	7,944	27,088	13,002	10,670	12,993
Privatisation Proceeds	-	-	841	2,850	1,200	2,986	3,001	4,728	22,499	8,000	4,389	8,000
Loan Repayments	-	404	1,132	2,610	2,430	2,976	5,097	3,182	4,331	5,002	6,218	4,978
Other	405	329	33	12	-	71	96	34	257	-	63	15
Total	56,747	70,849	80,173	93,520	104,319	118,756	147,575	157,513	195,335	205,640	189,216	231,962

(a) As given in the Government Accounts.

(b) Exclusive of the withholding tax on Treasury bill holdings of the Central Bank.

Sources: General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 53
Payments of the Government of Sri Lanka (a)

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998		1999 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current Expenditure	58,486	72,375	87,264	90,365	104,314	129,347	144,449	168,128	180,153	186,735	200,309	200,043
1.1 Expenditure on Goods and Services	27,466	31,069	40,093	41,039	47,646	55,241	63,854	74,214	80,204	86,094	100,368	94,052
Salaries and Wages	15,884	17,337	19,509	22,350	27,844	31,140	38,514	40,521	46,912	50,386	57,107	57,674
Other Goods and Services	11,582	13,732	20,584	18,689	19,802	24,101	25,340	33,693	33,292	35,708	43,261	36,378
1.2 Interest Payments	14,666	20,802	22,244	25,976	30,214	40,927	41,129	48,923	55,246	55,368	54,898	59,780
Foreign	3,337	3,678	4,113	4,739	5,102	5,511	6,162	6,739	6,692	7,418	7,300	8,060
Domestic	11,329	17,124	18,131	21,237	25,112	35,416	34,967	42,184	48,554	47,950	47,598	51,720
1.3 Transfer Payments	16,354	20,504	24,927	23,350	26,454	33,179	39,466	44,991	44,704	44,573	45,043	46,512
Transfers to Public Enterprises	3,309	4,018	2,240	2,420	2,866	3,436	9,002	9,284	4,384	6,909	5,346	7,282
Transfers to Other Levels of Government	902	1,237	1,050	1,111	896	1,307	1,157	1,592	1,941	1,524	1,977	2,103
Local Government	862	1,185	1,000	1,086	843	978	1,097	1,537	1,941	1,463	1,977	2,053
Intra-governmental	40	52	50	25	53	329	60	55	—	61	—	50
Transfers to Households	12,046	15,057	21,471	19,628	22,557	28,274	29,153	33,943	38,178	35,906	37,503	36,877
Transfers to Abroad	97	192	166	191	135	162	154	171	201	234	217	250
1.4 Under Expenditure (-) / Contingency (+)	—	—	—	—	—	—	—	—	—	700	—	-300
2. Capital Expenditure	36,977	40,636	53,980	63,292	68,168	68,352	108,501	92,734	91,434	140,514	137,297	136,446
2.1 Amortization Payments	9,538	12,210	17,782	26,078	27,290	22,671	36,546	33,240	28,483	57,348	59,968	36,949
Foreign	5,742	4,906	4,881	7,955	6,963	7,606	8,477	10,491	13,251	15,074	18,351	17,435
Domestic	3,796	7,304	12,901	18,123	20,327	15,065	28,069	22,749	15,232	42,274	41,617	19,514
2.2 Acquisition of Financial Assets	5,901	7,219	7,286	6,246	6,265	10,064	11,087	8,335	7,278	13,658	14,118	15,820
2.3 Acquisition of Fixed Assets	13,857	13,903	17,679	18,623	20,957	22,007	41,734	34,459	37,158	47,355	41,296	52,675
2.4 Capital Transfers	7,681	7,504	11,233	12,345	13,656	13,644	19,134	16,700	18,515	22,153	21,915	33,597
Public Enterprises	1,499	1,249	2,993	4,610	4,311	4,246	7,614	6,017	5,880	6,396	6,801	9,828
Other Levels of Government	6,153	6,146	7,940	7,691	9,300	9,347	11,503	10,645	12,552	15,725	15,049	21,236
Local Government	799	843	950	1,028	749	914	921	1,042	1,511	1,745	1,764	1,975
Institutions	5,354	5,303	6,990	6,663	8,551	8,433	10,446	9,603	11,041	13,980	13,285	19,261
Abroad	29	109	300	44	45	51	17	39	83	32	65	2,533
2.5 Under Expenditure	—	—	—	—	—	-34	—	—	—	—	—	-2,595
3. Advance Account Operations	-993	1,699	1,819	-150	410	2,462	-1,580	630	1,226	500	2,784	500
Total	94,470	114,910	143,063	153,507	172,892	200,161	251,370	261,492	272,813	327,749	340,390	336,989

(a) As recorded in the Government Accounts.

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 54
Voted Expenditure of the Government of Sri Lanka – 1998

Rs. Million

Ministry	Recurrent					Capital				
	Approved Estimates	Supple- mentary Provisions	Total Provisions	Actual Expen- diture	% of Under/Over Expenditure	Approved Estimates	Supple- mentary Provisions	Total Provisions	Actual Expen- diture	% of Under/Over Expenditure
1. President, Prime Minister, Supreme Court Judges etc.	3,703	–	3,703	2,793	-25	1,310	–	1,310	1,243	-5
2. Buddha Sasana	70	–	70	62	-12	24	–	24	10	-60
3. Defence	35,690	9,646	45,336	45,314	–	9,310	2,562	11,872	11,832	–
4. Vocational Training and Rural Industries	434	–	434	389	-10	409	–	409	389	-5
5. Foreign Affairs	1,667	–	1,667	1,602	-4	287	–	287	290	1
6. Co-operative Development	41	–	41	36	-13	11	–	11	10	-9
7. Internal and International Trade, Commerce and Food	123	–	123	111	-10	345	–	345	194	-44
8. Tourism and Civil Aviation	276	–	276	253	-8	194	70	264	247	-7
9. Education and Higher Education	9,066	592	9,658	9,937	3	5,200	688	5,888	5,776	-2
10. Forestry and the Environment	241	–	241	220	-9	649	60	709	528	-25
11. Irrigation and Power	703	5	708	666	-6	10,341	52	10,393	9,743	-6
12. Labour	240	–	240	218	-9	118	–	118	56	-53
13. Housing and Urban Development	253	35	288	227	-24	6,949	1,156	8,105	6,497	-20
14. Industrial Development	502	–	502	450	-10	1,848	730	2,578	2,216	-14
15. Finance and Planning (a)	62,900	–	62,900	65,576	4	65,779	9	65,788	62,222	-5
16. Plan Implementation and Parliamentary Affairs	661	–	661	596	-10	1,702	–	1,702	1,600	-6
17. Transport and Highways	3,094	1,511	4,605	2,933	-54	13,092	856	13,947	11,655	-16
18. Justice, Constitutional Affairs, Ethnic Affairs and National Integration	1,152	68	1,220	1,185	-3	311	21	332	288	-13
19. Social Services	2,022	–	2,022	1,945	-4	145	–	145	115	-21
20. Fisheries and Aquatic Resources Development	197	–	197	188	-5	899	24	923	751	-19
21. Samurdhi, Youth Affairs and Sports	9,170	92	9,262	9,181	-1	1,378	–	1,378	1,170	-15
22. Posts, Telecommunication and Media	2,381	80	2,461	2,243	-9	4,485	62	4,547	3,686	-19
23. Health and Indigenous Medicine	6,889	25	6,914	7,120	3	4,351	1,461	5,812	4,418	-24
24. Agriculture and Lands	3,188	772	3,960	3,759	-6	1,854	–	1,854	1,632	-12
25. Mahaweli Development	1,004	–	1,004	942	-6	1,266	–	1,266	1,050	-17
26. Port Development, Rehabilitation and Reconstruction	162	–	162	141	-13	3,599	1,239	4,838	4,368	-10
27. Livestock Development and Estate Infrastructure	99	–	99	88	-11	298	–	298	276	-8
28. Women's Affairs	42	–	42	38	-11	4	–	4	3	-20
29. Provincial Councils and Local Government	19,632	698	20,330	20,158	-1	1,848	–	1,848	1,726	-7
30. Cultural and Religious Affairs	238	–	238	216	-9	171	–	171	164	-4
31. Science and Technology	453	–	453	430	-5	353	–	353	206	-42
32. Public Administration, Home Affairs and Plantation Industries	20,442	884	21,326	21,292	–	1,984	1,080	3,064	2,937	-4
Total	186,735	14,408	201,143	200,309	–	140,511	10,070	150,582	137,297	-9

(a) Includes debt repayments.

 Sources : General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 55

Voted Expenditure of the Government of Sri Lanka – 1999 (a)

Rs. Million

Ministry	1999 Approved Estimates	
	Recurrent	Capital
1. President, Prime Minister, Supreme Court Judges etc.	3,909	1,580
2. Buddha Sasana	74	48
3. Defence	39,045	8,307
4. Vocational Training and Rural Industries	610	481
5. Foreign Affairs	1,749	214
6. Co-operative Development	46	15
7. Internal and International Trade, Commerce and Food	142	331
8. Tourism and Civil Aviation	297	878
9. Education and Higher Education	9,535	6,724
10. Forestry and the Environment	288	794
11. Irrigation and Power	690	10,460
12. Labour	301	98
13. Housing and Urban Development	301	8,383
14. Industrial Development	265	883
15. Finance and Planning (b)	67,994	50,646
16. Plan Implementation and Parliamentary Affairs	967	2,506
17. Transport and Highways	3,069	14,524
18. Justice, Constitutional Affairs, Ethnic Affairs and National Integration	1,452	428
19. Social Services	2,221	150
20. Fisheries and Aquatic Resources Development	250	1,534
21. Samurdhi, Youth Affairs and Sports	9,745	1,143
22. Posts, Telecommunication and Media	3,052	4,555
23. Health and Indigenous Medicine	7,744	4,854
24. Agriculture and Lands	3,568	5,176
25. Mahaweli Development	907	2,216
26. Port Development, Rehabilitation and Reconstruction	201	3,819
27. Livestock Development and Estate Infrastructure	114	496
28. Women's Affairs	78	12
29. Provincial Councils and Local Government	20,830	2,657
30. Cultural and Religious Affairs	256	464
31. Science and Technology	470	860
32. Public Administration, Home Affairs and Plantation Industries	20,672	3,156
Total	200,843	136,391

(a) Draft estimates. Budget Proposals are not included.

Source: General Treasury

(b) Includes debt repayments.

FISCAL SECTOR
TABLE 56
Current Transfers to Public Corporations and Institutions

Government Corporations and Institutions	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998		1999 Approved Estimates
										Approved Estimates	Provi- sional	
AGRICULTURE AND IRRIGATION	153.1	170.4	186.0	466.1	442.4	639.2	506.5	400.7	230.4	1,520.9	1,283.2	1,368.0
Agrarian Research and Training Institute	9.2	9.3	12.0	14.0	16.4	23.0	23.6	23.4	26.5	41.1	9.1	37.0
Agricultural Development Authority	32.9	33.2	40.0	45.0	49.6	57.0	55.9	52.4	52.0	80.0	58.0	97.0
Agro Insurance Board	17.0	12.7	3.6	11.1	23.8	20.0	11.2	8.6	—	15.0	14.6	30.0
Agro Service Centre	3.1	—	—	7.8	7.6	8.0	13.1	—	—	—	—	—
Ceylon Coconut Development Authority	13.0	16.9	17.0	19.1	12.2	11.2	21.4	20.9	10.7	44.0	32.9	40.0
Coconut Cultivation Board	35.6	44.8	52.8	55.0	66.2	67.5	46.6	61.7	76.9	102.8	87.5	100.0
Coconut Research Board	22.5	27.8	29.0	31.6	32.1	46.5	35.9	37.0	38.8	69.7	54.7	67.0
Janawasama (JEDB)	—	—	—	160.0	120.0	202.0	176.8	97.4	—	—	—	—
Mahaweli Development Programme	—	—	—	—	—	—	—	—	—	1,125.2	992.9	885.0
National Agricultural Diversification and Settlement Authority	3.2	3.1	4.6	5.4	6.5	6.0	7.2	6.5	7.0	11.1	7.1	12.0
National Institution of Plantation Management	3.9	4.9	3.3	6.1	3.5	8.0	7.9	5.3	9.2	16.0	10.8	15.0
Rubber Research Advisory Institution	12.7	13.9	16.0	18.5	18.8	—	—	—	—	—	—	65.0
Sri Lanka Cashew Corporation	—	—	3.5	3.5	2.8	—	—	7.7	9.3	16.0	15.6	20.0
State Plantations Corporation (SPC)	—	—	—	84.0	80.0	190.0	106.9	79.8	—	—	—	—
Sugar Cane Research Institute	—	3.8	4.2	5.0	3.0	—	—	—	—	—	—	—
ENERGY AND WATER SUPPLY	416.1	345.0	658.9	133.1	93.3	518.2	990.0	590.4	485.6	874.0	757.2	876.1
Atomic Energy Authority	3.1	3.1	3.5	3.9	4.8	6.2	8.0	7.4	9.6	14.6	11.2	13.1
Ceylon Electricity Board (C.E.B.)	375.2	305.0	610.4	80.0	35.0	452.0	902.0	503.8	328.0	690.0	604.0	697.0
National Water Supply and Drainage Board	36.9	36.9	45.0	49.0	53.5	60.0	80.0	79.2	88.0	78.0	70.0	70.0
Other	0.9	—	—	0.2	—	—	—	—	60.0	91.4	72.0	96.0
FISHERIES	14.6	10.0	23.1	22.4	28.9	30.3	32.3	35.9	80.6	63.8	55.5	66.0
Ceylon Fishery Harbours Corporation	—	—	10.7	5.4	6.4	—	8.0	6.8	14.6	9.0	9.4	10.0
National Aquatic Research and Development Agency	14.6	10.0	12.4	17.0	22.5	30.3	24.3	29.1	66.0	54.8	46.1	56.0
MANUFACTURING AND MINING	306.7	37.4	59.1	175.0	122.0	107.2	116.8	118.6	130.8	158.5	130.1	144.3
Industrial Development Board	26.3	26.0	38.6	40.0	41.0	70.0	77.7	78.0	79.5	93.7	82.0	82.0
Silk and Allied Product Development Authority	8.0	9.2	14.4	12.5	12.0	18.0	19.6	22.1	25.1	30.5	20.2	31.0
Sri Lanka Handicraft Board	6.8	2.2	2.0	13.9	21.0	19.2	19.5	18.5	26.2	34.3	27.9	31.3
Other	265.6	—	4.1	108.6	48.0	—	—	—	—	—	—	—

(Contd.)

FISCAL SECTOR
TABLE 56 (Contd.)
Current Transfers to Public Corporations and Institutions

Government Corporations and Institutions	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998		1999 Approved Estimates
										Approved Estimates	Provi- sional	
TRADE AND COMMERCE	803.6	6.2	10.1	95.8	149.8	3.9	5,007.6	5,506.8	1,021.5	13.3	17.9	180.4
Co-operative Wholesale Establishment (C.W.E.)	700.0	—	—	—	—	—	5,000.0	5,500.0	1,000.0	—	—	—
Fair Trading Commission	2.8	3.4	3.5	2.6	2.9	3.9	2.5	3.6	4.8	6.3	5.4	7.0
Paddy Marketing Board (P.M.B.)	2.5	2.8	2.6	2.6	146.5	—	3.6	2.8	6.0	7.0	6.2	8.5
Other	98.3	—	4.0	90.6	0.4	—	1.5	0.4	10.7	—	6.3	164.9
TRANSPORT AND COMMUNICATIONS	467.7	2,030.0	279.4	422.1	488.5	665.1	714.9	937.3	528.7	989.4	822.6	639.3
Airports and Aviation Services (S.L.) Co, Ltd.	—	—	—	33.9	—	—	12.0	—	12.0	—	—	—
Road Development Authority	260.0	190.0	175.4	182.9	188.5	159.8	204.4	243.7	276.0	318.3	250.6	315.3
Sri Lanka Central Transport Board	152.7	1,840.0	—	205.3	300.0	500.0	490.0	518.4	231.2	651.0	566.4	312.0
Other	55.0	—	104.0	—	—	5.3	8.5	175.2	9.5	20.1	5.6	12.0
OTHER	1,147.2	1,418.4	1,023.4	1,105.5	1,539.8	1,472.1	1,634.2	1,694.9	1,906.5	3,288.6	2,577.3	4,007.9
Buddhist and Pali University	—	4.5	7.1	8.0	10.2	12.0	12.0	10.8	11.6	22.8	13.0	20.0
Central Environmental Authority	6.7	17.7	14.0	14.7	17.6	19.8	25.0	13.8	36.4	86.3	71.4	96.0
Ceylon Institute of Scientific and Industrial Research	19.1	283.0	28.3	24.0	25.1	28.8	32.2	36.3	10.0	51.4	50.6	46.0
Ceylon Tourist Board	55.4	60.0	71.5	83.0	87.5	93.2	97.0	99.0	116.7	171.4	137.8	155.0
Institute of Fundamental Studies	116.0	—	20.0	21.3	20.5	17.6	19.6	21.2	26.1	51.4	29.5	69.8
Land Reform Commission	2.4	3.5	—	7.5	—	—	—	6.3	—	16.6	—	15.0
National Apprenticeship Board	74.0	95.8	134.8	139.0	138.0	155.0	174.1	177.0	188.6	221.6	224.0	195.0
National Institute of Education	50.4	75.4	104.0	134.2	123.7	176.9	182.9	141.6	151.0	303.9	181.5	222.2
National Engineering Research Centre	10.0	138.6	7.0	18.5	21.5	27.3	31.7	35.4	37.5	45.7	39.4	40.5
National Library Services	22.2	13.7	12.0	12.8	11.7	15.5	16.8	20.3	26.1	37.1	29.0	32.5
National Youth Services Council	75.0	85.1	104.8	116.0	87.3	138.9	183.8	144.0	175.1	225.1	203.4	286.7
Natural Resources, Energy and Scientific Authority	5.9	76.3	8.0	8.6	10.4	10.3	14.6	15.1	17.4	23.4	26.5	20.7
North Colombo Medical College	—	156.1	16.5	16.5	18.5	18.0	16.5	3.2	—	—	—	—
Palmyrah Development Board	—	—	—	5.5	6.0	—	10.0	8.7	12.5	18.0	17.6	20.0
Rehabilitation of Persons, Property and Industries Authority (REPIA)	—	—	1.5	4.0	4.0	10.7	9.3	60.7	16.5	11.4	5.9	10.0
Samurdhi Authority	—	—	—	—	—	—	—	224.0	187.0	205.6	366.7	847.0
Sir John Kotelawala Defence Academy	—	37.8	51.3	61.5	63.8	95.1	77.5	69.7	86.0	104.5	91.5	113.8
Sri Jayawardenapura Hospital	—	—	—	170.0	186.3	198.1	184.5	183.6	220.0	285.6	290.0	330.0
Sri Lanka Foundation Institute	13.2	29.9	22.3	14.0	18.3	21.0	19.9	22.9	26.4	79.7	36.3	42.0
Sri Lanka Institute of Development Administration (SLIDA)	—	12.2	11.0	20.0	13.0	20.3	12.4	16.3	19.8	28.0	23.4	26.0
Sri Lanka Standards Institution	21.6	31.4	28.3	35.0	38.6	39.7	43.3	42.3	45.6	57.1	50.0	50.5
Urban Development Authority	—	80.2	137.1	74.8	304.1	193.2	199.9	18.5	77.9	—	—	—
Other	675.3	207.2	243.9	116.6	333.7	180.7	271.2	324.2	438.3	1,242.0	689.8	1,369.2
Total	3,309.0	4,017.4	2,240.0	2,420.0	2,864.8	3,436.0	9,002.3	9,284.6	4,384.1	6,908.5	5,643.8	7,282.0

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 57
Capital Transfers to Public Corporations and Institutions

Government Corporations and Institutions	Rs. Million										
						1998			1999		
	1989	1990	1991	1992	1993	1994	1995	1996	1997	Approved Estimates	Provi-sional
AGRICULTURE AND IRRIGATION											
Agrarian Research and Training Institute	2,619.8	2,090.0	2,782.3	2,790.3	2,924.0	2,699.7	3,194.6	2,078.5	1,727.7	1,633.0	1,451.9
Agricultural Development Authority	2.0	1.5	3.0	3.0	5.0	5.2	6.3	7.5	7.9	10.0	9.0
Agro Insurance Board	—	5.2	4.6	48.0	10.3	3.0	5.0	1.8	—	—	1.5
Ceylon Coconut Development Authority	41.7	7.1	8.4	5.6	8.0	0.7	—	2.7	3.0	2.0	2.0
Coconut Cultivation Board	—	3.5	6.0	—	2.5	2.6	3.8	4.9	1.3	8.0	32.2
Coconut Research Board	30.5	73.4	5.0	—	—	3.2	1.7	6.8	4.1	6.0	36.2
Janawasama (JEDB)	2.2	11.8	11.4	—	9.3	8.9	10.7	11.5	11.8	29.0	26.7
Mahaweli Development Programme	3.0	—	—	—	14.6	19.0	21.7	—	—	—	—
National Agricultural Diversification and Settlement Authority	2,474.9	1,809.7	2,410.0	2,670.0	2,810.0	2,597.9	3,090.0	1,939.8	1,626.0	1,265.0	1,049.4
National Institution of Plantation Management	9.0	30.9	11.0	27.7	11.3	12.0	12.0	9.0	10.0	10.0	8.5
National Livestock Development Authority	2.5	4.0	8.0	7.5	4.6	6.4	1.3	9.6	7.8	25.0	10.6
Rubber Research Advisory Institution	6.0	1.0	—	—	5.0	2.0	4.0	1.8	—	7.0	7.0
Sri Lanka Cashew Corporation	—	—	—	—	2.0	—	6.0	10.0	12.8	13.0	13.0
Sri Lanka Council for Agricultural Research	12.2	14.8	17.5	12.0	8.0	5.9	8.1	9.0	12.0	16.0	15.8
State Plantations Corporation (SPC)	—	3.0	3.5	3.5	3.2	4.2	4.0	4.5	17.0	24.0	23.0
Water Resources Board	—	—	—	—	15.3	20.0	11.0	2.6	—	—	—
Other	7.8	9.0	10.0	9.0	7.6	8.7	9.0	9.0	14.0	17.0	17.0
	28.0	115.1	283.9	4.0	7.3	—	—	48.0	—	201.0	200.0
ENERGY AND WATER SUPPLY											
Atomic Energy Authority	761.3	745.9	1,750.3	3,243.9	2,707.0	3,045.4	3,505.6	3,314.1	3,330.6	3,947.2	2,630.5
Ceylon Electricity Board	0.4	0.5	1.3	3.7	0.5	14.4	11.7	1.0	1.5	23.2	3.5
Energy Conservation Fund	7.3	—	20.0	232.5	349.5	710.0	338.0	—	811.2	1,000.0	432.0
Lanka Electric Company	—	4.0	—	5.7	23.7	18.4	—	—	5.0	5.0	5.0
National Water Supply and Drainage Board	83.3	150.0	150.0	—	—	—	—	—	—	—	—
	753.6	658.1	1,579.0	2,852.0	2,333.3	2,302.6	3,155.9	3,313.1	2,512.9	2,919.0	2,390.0
FISHERIES											
Ceylon Fisheries Corporation	30.2	17.4	41.0	56.0	16.4	21.3	26.4	46.8	67.0	86.0	86.6
Ceylon Fishery Harbours Corporation	0.3	5.0	0.2	4.5	—	—	—	—	—	—	—
National Aquatic Resources and Development Agency	0.9	3.6	6.3	11.0	3.9	8.3	11.7	19.7	27.0	38.0	38.7
	29.0	8.8	34.5	40.5	12.5	13.0	14.7	27.1	40.0	48.0	47.9
MANUFACTURING AND MINING											
Industrial Development Board	84.2	93.4	111.8	169.7	56.6	14.7	20.5	40.0	145.7	130.9	45.9
Silk and Allied Product Development Authority	—	2.1	6.0	5.1	6.3	6.0	12.0	26.5	139.4	114.0	41.2
Sri Lanka Handicraft Board	5.2	5.9	10.0	10.0	6.8	5.6	7.3	6.6	1.8	12.0	—
Other	—	0.5	0.8	2.8	1.5	3.1	1.2	2.4	4.5	4.9	4.7
	79.0	84.9	95.0	151.8	42.0	—	—	4.5	—	—	5.0

(Contd.)

FISCAL SECTOR
TABLE 57 (Contd.)
Capital Transfers to Public Corporations and Institutions

Government Corporations and Institutions												Rs. Million	
												1998	
	1989	1990	1991	1992	1993	1994	1995	1996	1997	Approved Estimates	Provisional	1999 Approved Estimates	
TRADE AND COMMERCE	2.7	200.2	203.7	354.7	352.5	175.4	1.1	3.2	163.2	303.0	190.4	354.5	
Export Development Board	-	200.0	200.0	352.0	352.4	175.0	1.0	-	156.0	300.0	187.5	350.0	
Fair Trading Commission	-	-	0.2	0.2	0.1	0.4	0.1	1.2	1.0	1.0	0.9	1.0	
Paddy Marketing Board (PMB)	-	-	3.5	2.5	-	-	-	2.0	6.2	2.0	2.0	3.5	
Other	2.7	0.2	-	-	-	-	-	-	-	-	-	-	
TRANSPORT AND COMMUNICATIONS	2,358.3	2,183.0	3,405.6	3,043.2	4,099.7	3,978.8	7,374.2	4,444.2	6,176.5	8,014.5	9,068.7	10,176.9	
Air Lanka	-	-	-	-	350.0	-	-	-	-	-	-	-	
Airports and Aviation Services (Sri Lanka) Co., Ltd.	916.7	110.2	150.0	21.0	115.7	271.0	15.2	16.0	41.0	77.0	94.0	652.0	
Ceylon Shipping Corporation	-	-	-	-	-	-	2,394.7	-	213.0	-	-	-	
National Transport Commission	-	-	-	-	1.0	-	-	6.8	3.3	11.2	1.2	10.9	
Road Development Authority	1,203.6	1,869.6	2,373.0	2,220.0	3,604.7	3,587.1	4,926.8	4,403.9	5,825.6	7,511.3	7,479.3	7,688.0	
Sri Lanka Broadcasting Corporation	-	-	858.6	797.6	-	-	-	-	75.5	100.0	63.7	261.0	
Sri Lanka Central Transport Board	238.0	196.2	-	-	-	-	33.6	-	17.1	-	599.5	1,565.0	
Sri Lanka Rupavahini Corporation	-	-	-	-	-	-	-	17.5	-	300.0	831.0	-	
Transport Planning Centre	-	7.0	24.0	4.6	28.3	120.7	3.9	-	-	15.0	-	-	
OTHER	996.5	1,218.1	1,687.8	1,614.6	2,706.3	2,743.8	3,335.0	5,692.4	5,311.3	6,261.0	6,411.9	10,244.1	
Central Environmental Authority	5.4	25.0	25.9	35.0	39.7	11.8	28.0	9.6	13.9	15.0	13.1	23.0	
Ceylon Institute of Scientific and Industrial Research (CISIR)	10.1	32.4	11.6	16.4	9.0	9.6	18.0	20.0	3.0	3.0	30.0	-	
Ceylon Tourist Board	0.1	0.2	1.5	8.9	3.0	3.5	25.3	29.9	33.0	23.0	68.0	100.0	
Greater Colombo Economic Commission	56.5	50.0	200.0	240.0	190.0	300.0	285.0	106.6	108.7	365.0	326.1	1,530.0	
Land Reform Commission	-	5.0	123.5	75.0	25.0	35.0	-	10.0	-	15.0	6.0	10.0	
National Apprenticeship Board	19.0	4.7	30.0	68.8	19.4	10.0	13.7	16.8	41.0	36.0	28.0	46.7	
National Housing Development Authority	352.0	242.1	323.0	289.1	245.5	161.8	495.0	223.1	454.0	860.0	867.2	932.0	
National Institute of Business Management	1.0	1.0	1.9	8.0	5.4	2.4	7.0	6.0	6.0	15.0	13.3	-	
National Youth Services Council	13.8	102.0	22.0	6.6	19.3	16.4	25.1	73.0	38.4	102.5	50.6	150.0	
Natural Resources, Energy and Scientific Authority	14.2	7.6	22.0	14.9	19.0	13.8	30.2	25.8	18.3	80.0	20.0	52.9	
Palmyrah Development Board	5.7	5.9	6.0	31.6	3.0	4.0	4.0	4.7	4.0	6.0	1.6	6.0	
Public Enterprise Reform Commission	-	-	-	-	-	-	-	82.6	90.6	189.0	78.9	186.0	
RRAN	-	-	-	-	-	-	-	-	318.8	750.0	995.9	1,241.0	
Samurdhi Authority	-	-	-	-	-	-	-	241.7	936.0	830.0	780.0	650.0	
Southern Development Authority	-	-	-	-	-	-	-	334.0	55.3	165.0	149.8	282.0	
Sri Lanka Construction Industry Training Centre	100.3	55.3	64.2	86.8	97.3	126.7	85.0	198.7	38.2	44.0	44.0	34.0	
Sri Lanka Land Reclamation and Development Corporation	-	38.0	124.0	241.1	929.4	1,010.0	1,133.0	2,413.9	1,745.9	1,140.0	1,552.1	1,226.0	
Sri Lanka Standards Institution	13.0	-	9.8	15.0	9.6	7.5	22.1	95.8	13.0	25.0	4.8	30.0	
Urban Development Authority	-	375.9	372.0	223.9	151.0	192.5	300.7	776.2	511.4	589.0	491.6	841.0	
Other	405.4	273.0	350.4	253.5	940.7	838.8	862.9	1,026.0	864.8	1,028.5	890.9	2,673.5	
Total	6,853.0	6,548.0	9,982.5	11,272.4	12,862.5	12,679.1	17,457.4	15,619.2	16,921.0	20,375.6	20,085.9	29,089.0	

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 58
Advance Account Operations

Rs. Million

Item	Advance Accounts In Payments (-) / Out Payments (+)					Outstanding Advances (Debit Balances) As at end of year				
	1994	1995	1996	1997	1998 (a)	1994	1995	1996	1997	1998 (a)
	-136.5	-25.5	-1,696.2	-1,004.2	293.9	7,592.0	7,566.5	5,870.3	4,866.1	5,160.0
1. Advances to Government Departments of which:						251.6	-	-	-	-
Bank of Ceylon Suspense A/c	64.2	-251.6	-	-	-	1,715.7	1,743.7	1,090.5	487.1	670.0
Food Purchase and Distribution A/c	-16.1	28.0	-653.2	-603.4	182.9	1,750.1	2,660.4	1,872.8	2,200.0	2,138.4
Sri Lanka Railways	-370.1	910.3	-787.6	327.2	-61.6	65.2	55.6	55.3	55.0	53.6
Cheques Returned Uncashed by Banks	-8.3	-9.6	-0.3	-0.3	-1.4	1,747.6	2,266.8	1,840.0	1,711.0	1,408.7
Director General of Customs	-381.6	519.2	-426.8	-129.0	-302.3	711.9	726.7	804.1	776.3	176.9
Treasury Currency Branch Suspense A/c	-104.1	-122.6	172.2	-599.4	-235.4	235.9	235.9	235.4	235.9	888.8
Credit Council Members Contribution A/c	-0.6	-	-0.5	0.5	-	-	-	-	-	0.5
2. Advances for Stores and Materials of which:	-869.0	309.5	-110.6	-1,056.3	-160.0	2,899.3	3,208.8	3,098.2	2,041.9	1,881.9
Civil Medical Stores	-394.8	706.2	312.9	-450.5	-159.3	1,503.0	2,209.2	2,522.1	2,071.6	1,912.3
Telecommunications Dept. Stores	-	-	-	-	-	340.9	340.9	340.9	340.9	340.9
General Stores	-472.9	-292.2	-423.5	-605.8	-0.7	950.9	658.7	235.2	-370.6	-371.3
3. Loans from Advance A/cs and Surplus Balances of which:	-1,474.4	-100.4	2,856.3	3,719.1	-298.6	6,722.2	6,621.8	9,478.1	13,197.2	12,898.6
Ceylon Cement Corporation	100.0	-	-	-	-25.0	537.2	537.2	537.2	537.2	512.2
National Textiles Corporation	43.0	-1.0	-50.6	0.1	-	151.8	150.8	100.2	100.3	100.3
Sri Lanka Central Transport Board	-	-200.0	-	-	-	534.3	334.3	334.3	334.3	334.3
Air Lanka Company Ltd.	-236.8	-	-	-	-	295.0	295.0	295.0	295.0	295.0
State Engineering Corporation	-10.0	-	-2.4	7.3	-	26.0	26.0	23.6	30.9	30.9
Dept. of Credit Councils A/c	-	-	-	-	-102.5	90.3	90.3	90.3	90.3	-12.2
Public Officers 'b' A/c	-1,266.6	1,435.3	987.6	2,661.5	2,803.2	3,750.2	5,185.5	6,173.1	8,834.6	11,637.8
Lanka Ceramic Industries Corporation	-0.1	1.2	-28.5	-0.6	-0.3	28.5	29.7	1.2	0.6	0.3
4. Other Accounts of which:	17.7	1,396.8	843.0	-432.2	2,949.1	1,932.6	3,329.4	4,172.4	3,740.2	6,689.3
ADB Loan No. 519	-	-	-	-	-133.2	133.2	133.2	133.2	133.2	-
ADB Loan No. 451 DFCC A/c	-	-	-	-	-	86.6	86.6	86.6	86.6	86.6
IDA Loan No. 818	17.7	-15.3	-9.9	-5.4	-	9.8	-25.1	-35.0	-40.4	-40.4
IDA Loan No. 742 DFCC A/c	-	-	-	-	-	20.4	20.4	20.4	20.4	20.4
ADB Loan No. 288 DFCC A/c	-	-	-	-	-0.4	0.4	0.4	0.4	0.4	-
IDA Loan No. 942	-	-	-	-	-83.4	83.4	83.4	83.4	83.4	-
IDA Loan No. 1,240	-	-	-1.7	-0.1	-	-	-	-1.7	-1.8	-1.8
IDA Loan No. 504	-	-	-	-	-	31.2	31.2	31.2	31.2	31.2
IDA Loan No. 566	-	-	-	-	-5.3	5.3	5.3	5.3	5.3	-
Pelwatte Sugar Company Ltd.	-	-	-	-	-	98.8	98.8	98.8	98.8	98.8
Investment A/c	-	-	-	-	-	1.3	1.3	1.3	1.3	1.3
Educational Publications	-	-	689.9	-260.5	-4.6	-	-	689.9	429.4	424.8
Medical Stores	-	-	37.3	-0.1	905.1	-	-	37.3	37.2	942.3
Miscellaneous Advances	-	-	157.9	1,048.5	17.8	-	-	157.9	1,206.4	1,224.2
Other	-	1,413.8	-32.1	-1,214.7	2,253.1	1,481.8	2,895.6	2,863.5	1,648.8	3,901.9
Grand Total	-2,462.2	1,580.4	1,892.5	1,226.4	2,784.4	19,146.1	20,726.5	22,619.0	23,845.4	26,629.8

(a) Provisional

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 59

Acquisition of Financial Assets (Loans Outlay)

Rs. Million

Government Corporations and Institutions	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998		1999 Approved Estimates	Provi- sional Approved Estimates
										Approved Estimates	Provi- sional		
1. Ceylon Electricity Board (CEB)	3,774	5,042	3,886	2,112	1,470	2,473	1,482	2,721	3,479	6,029	5,648	6,867	-
2. Industrial Development Board (IDB)	-	-	-	-	1,405	-	-	-	-	-	-	-	-
3. Janatha Estate Development Board (JEDB)	317	450	722	413	-	-	-	-	-	-	-	-	-
4. Lanka Electric Company (LECO)	111	344	545	171	541	-	15	-	6	227	326	50	-
5. Local Loans and Development Fund	9	10	10	245	-	-	-	-	-	-	-	-	-
6. Sri Lanka Ports Authority (SLPA)	630	98	925	848	2,185	4,318	5,943	2,776	984	2,682	3,356	2,862	-
7. Sri Lanka State Plantations Corporation (SLSPC)	224	675	450	134	-	-	-	-	-	-	-	-	-
8. Sri Lanka Telecom	-	-	748	1,572	654	2,811	2,360	2,406	1,367	3,425	2,426	3,369	-
9. Other	836	600	87	100	10	462	1,278	432	1,442	1,295	2,362	2,672	-
Total	5,901	7,219	7,373	5,594	6,265	10,064	11,078	8,335	7,278	13,658	14,118	15,820	-

Sources: General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 60

Financing of the Government Net Cash Deficit

Rs. Million

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998 Provisional
1. NET CASH SURPLUS (+) / DEFICIT (-)	-28,185	-31,850	-44,933	-33,908	-41,300	-58,768	-67,249	-70,739	-48,995	-91,206
1.1 Revenue	56,747	70,849	80,173	93,520	104,302	118,756	147,575	157,513	195,335	189,216
1.2 Expenditure (a)	-84,932	-102,699	-125,106	-127,428	-145,602	-177,524	-214,824	-228,252	-244,330	-280,422
2. FINANCING OF THE DEFICIT	28,185	31,850	44,933	33,908	41,300	58,768	67,249	70,739	48,995	91,206
2.1 Domestic Market Borrowings										
Rupee Loans	13,202	13,203	15,458	18,756	19,989	38,331	33,424	39,391	39,644	72,291
Less: Direct Repayments	8,672	8,314	26,004	20,921	28,205	46,878	46,715	46,716	48,500	52,296
Net	3,796	7,289	12,901	18,123	15,472	14,956	26,329	22,543	15,000	41,558
Treasury Bills	4,876	1,025	13,103	2,798	12,733	31,922	20,386	24,173	33,500	10,738
Treasury Bonds	9,087	10,437	3,700	11,191	5,877	7,052	9,755	10,741	-4,676	3,578
Central Bank Advances	-	-	-	-	-	-	-	-	10,000	37,741
National Defence Bonds	974	508	1,036	1,484	1,574	1,864	1,334	3,992	612	1,885
Treasury Certificates of Deposits	-	4,532	-	-	-4,532	-	-	-	-	-
Other borrowings from banks (b)	-1,360	1,295	1,921	-2,591	697	1,462	2,317	1,968	4,152	13,308
Use of cash balances	-375	-4,705	-4,339	5,924	3,635	-3,997	-421	-1,495	-3,793	5,101
2.2 Domestic Other Borrowings	2,650	305	691	-3,203	2,012	-666	548	10,363	-9,369	-930
2.3 Foreign Finance	12,333	18,342	28,784	18,355	19,299	21,103	33,277	20,985	18,720	19,845
Project Loans	9,535	14,529	24,764	14,258	12,669	19,312	22,793	23,360	23,815	30,354
Less: Repayments	1,889	2,385	3,028	4,108	4,730	5,047	5,552	5,986	7,131	8,430
Net	7,646	12,144	21,736	10,150	7,939	14,265	17,241	17,374	16,684	21,924
Non-project (Commodity) Loans	2,133	2,022	690	859	815	619	1,530	377	591	642
Less: Repayments	1,413	1,572	1,885	1,929	2,143	2,356	2,781	2,747	2,784	3,132
Net	720	450	-1,195	-1,070	-1,328	-1,737	-1,251	-2,370	-2,193	-2,490
Other Loans (c)	-	-	515	2,914	4,752	521	8,404	-	-	-
Less: Repayments	2,440	949	142	1,919	89	203	145	1,758	3,100	6,789
Net	-2,440	-949	373	995	4,663	318	8,259	-1,758	-3,100	-6,789
Grants	6,407	6,697	7,870	8,280	8,025	8,257	9,028	7,739	7,329	7,200

- (a) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt and subscriptions to international financial organisations. Also excludes book adjustments arising from losses on "Advance Accounts" operations incurred and financed in previous financial years. Hence, the figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.
- (b) Includes cash items in process of collection in the Central Bank and commercial banks, government import bills and overdrafts to the government by the banking sector.
- (c) Includes cash loans received from the I.M.F., Iraq, China, OPEC, Japan, security equipment loans from the U.K., India and the U.S.S.R., and Euro currency commercial loans.

Sources: General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 61
Economic Classification of Government Revenue

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998		1999 Approved Estimates
										Approved Estimates	Provi- sional	
1. Tax Revenue	47,513	61,206	68,157	78,352	85,891	89,417	118,543	130,203	142,512	164,049	147,368	185,410
1.1 Taxes on Foreign Trade	16,495	19,341	19,754	21,640	20,819	22,598	24,373	25,464	26,743	30,961	28,154	31,127
Exports	1,572	2,549	1,137	621	57	-	8	6	4	-	-	-
Imports	14,923	16,792	18,617	20,819	20,762	22,598	24,365	25,459	26,739	30,961	28,154	31,127
Treasury Formal	15,708	17,512	19,180	21,494	21,548	23,512	25,300	26,519	27,769	31,961	28,924	32,127
Less: Duty Rebate	-785	-720	-543	-675	-786	-914	-935	-1,060	-1,030	-1,000	-770	-1,000
1.2 Taxes on Domestic Goods and Services	20,828	28,770	32,107	38,158	47,963	56,685	70,797	77,105	86,750	100,968	91,706	120,798
Turnover Taxes/GST	14,658	20,291	21,430	24,095	29,663	32,300	36,429	37,631	43,492	47,130	39,343	58,111
(a) Manufacturing	4,496	6,798	7,945	8,262	9,231	9,171	9,906	8,874	9,475	10,255	9,121	11,993
(b) Trade, Services and Professions	3,004	3,726	2,974	3,546	4,825	6,445	7,074	9,711	13,328	12,900	12,690	17,740
(c) Imports	7,158	9,767	10,511	12,287	15,607	16,684	19,449	19,046	20,689	23,975	17,532	28,378
Excise Tax	5,812	8,170	10,597	10,232	11,655	14,632	19,436	22,067	24,775	31,464	30,293	34,544
(a) Liquor	1,955	2,657	3,126	3,434	4,063	4,686	6,298	5,839	6,181	8,369	7,665	9,192
(b) Tobacco	3,855	5,461	6,884	5,573	6,866	7,888	8,788	12,833	14,139	16,295	15,051	17,002
(c) Other	2	52	587	1,225	726	2,058	4,350	3,395	4,455	6,800	7,577	8,350
Defence Levy	-	-	-	3,764	6,589	9,693	14,408	18,441	17,338	20,500	21,079	26,700
Treasury Formal	-	-	-	3,764	6,589	9,699	14,408	16,441	17,338	20,500	21,079	26,700
Less: Duty Rebate	-	-	-	-	-	-6	-	-	-	-	-	-
Licence Fees	358	309	60	67	56	60	524	966	1,145	1,874	991	1,443
(o/w Motor Vehicles)	309	264	-	-	-	-	167	960	1,065	1,600	952	1,380
1.3 Taxes on Net Income and Profits	5,148	7,337	9,722	10,967	12,543	15,277	17,161	20,751	21,547	24,064	20,429	24,192
Corporate	2,941	4,380	6,183	6,900	7,308	9,656	9,803	13,311	13,038	14,850	11,768	13,544
Non-Corporate	2,207	2,957	3,539	4,067	5,235	5,621	7,358	7,315	8,183	8,639	8,099	9,934
Save the Nation Contributions	-	-	-	-	-	-	-	125	326	575	542	714
1.4 Taxes on Property	2,687	3,140	3,541	3,597	3,493	4,386	5,162	5,279	6,392	8,056	7,079	9,293
Property Transfers	2,365	2,960	3,368	3,419	3,493	4,386	5,150	5,279	6,392	8,056	7,079	9,293
Capital Transfers	332	180	173	178	-	-	12	-	-	-	-	-
(a) Estate Duty	11	17	19	15	-	-	1	-	-	-	-	-
(b) Wealth Tax	94	138	158	158	-	-	11	-	-	-	-	-
(c) Gift Tax	3	3	-	-	-	-	-	-	-	-	-	-
(d) Other	224	22	2	5	-	-	-	-	-	-	-	-
1.5 Tax on Treasury Bills (Central Bank)	2,345	2,618	3,033	1,991	1,073	471	1,050	1,604	1,080	-	-	-
2. Non-Tax Revenue	6,466	6,758	8,022	8,778	12,448	10,521	17,715	16,0,7	22,524	24,389	27,684	28,910
2.1 Current Revenue	6,439	6,429	7,989	8,767	12,376	10,521	17,619	16,042	22,267	24,379	27,597	28,895
Property Income	4,367	4,192	5,964	5,612	7,742	6,960	12,857	10,059	15,022	15,178	18,462	18,845
(a) Surplus of Government Trading Enterprises	1,041	2,235	2,612	1,179	-	-	-	-	-	-	-	-
(b) Rent	87	238	84	122	145	81	217	447	848	660	1,410	1,035
(c) Interest	1,512	1,277	2,788	3,632	4,401	4,565	6,958	5,222	8,002	7,108	7,786	7,050
Less: Public Debt Interest paid to JIF	-314	-134	-171	-36	-11	-5	-12	-	-	-	-	-
(d) Profits and Dividends	220	76	148	159	2,069	1,299	4,618	2,521	4,382	4,328	6,200	7,810
Less: Petroleum Special Levy	-159	-	-	-	-	-300	-250	-	-	-	-	-500
(e) National Lottery	-	-	3	56	138	120	125	169	290	432	416	450
(f) Central Bank Profit Transfers	2,000	500	500	500	1,000	1,200	1,200	1,700	1,500	2,650	2,650	3,000
Social Security Contributions	422	381	391	453	625	719	825	1,232	1,797	3,200	2,837	3,445
Non-Industrial Sales	621	788	717	937	1,540	974	798	797	1,732	1,916	2,192	2,031
Fees and Administration Charges	627	835	917	1,225	1,303	988	1,751	2,827	2,800	2,858	2,640	3,329
Fines and Forfeitors	136	181	-	281	387	332	585	585	543	420	1,249	445
Current Transfers	246	52	-	259	779	548	803	543	373	807	217	800
(a) Net Profit from Advance Accounts	4	31	-	233	205	-	101	-	7	-	110	150
(b) Petroleum Special Levy	159	-	-	-	-	300	250	-	-	-	-	500
(c) Other	63	21	-	26	574	248	452	543	366	807	107	150
2.2 Capital Revenue	27	329	33	11	72	-	96	35	257	10	67	15
Sales of Capital Goods	27	329	33	11	72	-	96	35	257	10	67	15
Total	63,979	67,984	76,179	65,130	98,339	109,938	136,258	148,280	165,036	188,438	175,032	214,320

Source : Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 62
Economic Classification of Government Expenditure and Lending Minus Repayments

Rs. Million

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998'		1999 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current Expenditure	56,884	71,771	83,756	89,638	102,268	127,084	154,159	175,148	184,749	187,091	199,648	199,205
1.1 Expenditure on Goods and Services	25,508	30,167	35,848	39,691	44,895	54,700	75,447	80,003	83,833	85,604	97,768	91,976
Salaries and Wages	14,446	15,748	17,985	20,793	26,332	29,309	34,909	38,332	44,676	47,855	53,880	54,292
Civil Administration	12,723	13,341	13,387	15,719	16,639	18,705	22,811	24,955	27,353	35,757	30,875	32,120
Defence	1,723	2,407	4,598	5,074	9,693	10,604	12,098	13,337	17,323	12,098	23,004	22,173
Other Purchases of Goods and Services	11,062	14,419	17,863	18,898	18,563	25,391	40,538	41,671	39,158	37,749	43,888	37,684
Civil Administration	8,666	9,920	11,852	10,741	7,793	9,551	9,496	10,074	11,510	5,476	15,930	16,509
Defence	2,396	4,499	6,011	8,157	10,770	15,840	31,041	31,596	27,648	32,273	27,958	21,176
1.2 Interest Payments	14,352	20,668	22,073	25,940	30,203	38,031	38,225	48,923	55,246	55,367	54,897	59,780
Foreign	3,337	3,678	4,113	4,739	5,102	5,511	6,162	6,739	6,692	7,418	7,300	8,060
Domestic	11,015	16,990	17,960	21,201	25,101	32,520	32,064	42,184	48,554	47,949	47,598	51,720
1.3 Transfer Payments	17,024	20,936	25,835	24,007	27,190	34,353	40,487	46,223	45,670	45,419	46,984	47,749
Transfers to Households	12,143	15,249	21,637	19,819	22,335	28,263	29,307	34,114	38,379	36,140	37,719	37,127
Transfers to Local Authorities	902	1,237	1,050	1,111	896	1,307	1,157	1,592	1,941	1,524	1,977	2,103
Transfers to Non-Financial Public Enterprises	2,283	2,639	1,743	1,428	1,571	2,634	7,841	8,232	2,693	2,374	2,967	2,486
Transfers to Institutions and Other	1,696	1,811	1,405	1,649	2,388	2,149	2,182	2,284	2,657	5,381	4,320	6,033
1.4 Under Expenditure Provision / Contingency	-	-	-	-	-	-	-	-	-	700	-	-300
2. Capital Expenditure	20,750	19,529	25,305	24,949	33,662	30,391	41,723	37,639	43,982	57,338	54,160	68,736
2.1 Acquisition of Fixed Capital Assets	13,069	12,025	14,072	12,604	19,719	16,747	22,589	20,938	25,468	35,185	32,246	37,734
2.2 Capital Transfers	7,681	7,504	11,233	12,345	13,943	13,644	19,134	16,701	18,515	22,153	21,915	33,597
Transfers to Local Authorities	799	843	950	1,028	1,036	914	1,057	1,042	1,511	1,745	1,764	1,975
Transfers to Non-Financial Public Enterprises	1,499	1,249	2,993	4,610	4,311	4,246	7,614	6,017	5,880	6,396	6,801	9,828
Transfers to Institutions	5,354	5,303	6,990	6,663	8,551	8,433	10,446	9,603	11,041	13,980	13,285	19,261
Transfers to Abroad	29	109	300	44	45	51	17	39	83	32	65	2,533
2.3 Under Expenditure Provision / Contingency	-	-	-	-	-	-	-	-	-	-	-	-2,595
3. Lending Minus Repayments	4,530	8,514	11,308	5,236	5,710	13,289	7,602	5,873	6,366	10,656	14,371	15,322
3.1 Net Lending through Advance Accounts	-993	1,699	1,819	-150	410	2,462	-1,580	630	1,226	500	2,784	500
3.2 Lending to Public Enterprises	5,901	7,219	7,286	6,246	6,265	10,064	11,087	8,335	7,278	13,658	14,118	15,820
3.3 Repayments	-378	-404	-1,132	-2,610	-2,430	-2,976	-5,097	-3,182	-4,331	-5,002	-6,218	-4,978
3.4 Restructuring Expenditure	-	-	3,335	1,750	1,465	3,739	3,191	90	2,193	1,500	3,688	3,980
Total	82,164	99,814	120,369	119,823	141,660	170,764	203,484	218,660	235,097	255,085	268,179	283,263

 Sources : General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 63

Economic Classification of Government Fiscal Operations

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998		Rs. Million
										Approved Estimates	Provisional	
1. Total Revenue and Grants	60,386	74,661	84,049	94,061	106,364	118,295	145,286	154,018	172,365	197,438	182,232	222,320
1.1 Total Revenue	53,979	67,964	76,179	85,781	98,339	110,038	136,258	146,279	165,036	188,438	175,032	214,320
Tax	47,513	61,206	68,157	76,353	85,891	99,417	118,543	130,202	142,512	164,049	147,368	185,410
Non-Tax	6,466	6,758	8,022	9,428	12,448	10,621	17,715	16,077	22,524	24,389	27,664	28,910
1.2 Grants	6,407	6,697	7,870	8,280	8,025	8,257	9,028	7,739	7,329	9,000	7,200	8,000
2. Expenditure and Lending minus Repayments	-82,164	-99,814	-120,368	-119,823	-141,660	-170,764	-203,484	-218,660	-235,097	-256,085	-268,178	-283,263
2.1 Recurrent	-56,884	-71,771	-83,756	-89,639	-102,288	-127,084	-154,159	-175,149	-184,749	-187,091	-199,648	-199,205
2.2 Capital	-20,750	-19,529	-25,304	-24,948	-33,662	-30,391	-41,723	-37,638	-43,982	-57,338	-54,159	-68,736
2.3 Lending minus Repayments	-4,530	-8,514	-11,308	-5,236	-5,710	-13,289	-7,602	-5,873	-6,368	-10,656	-14,371	-15,322
3. Current Account Surplus / Deficit (-)	-2,905	-3,807	-7,577	-3,858	-3,949	-17,046	-17,901	-28,870	-19,713	1,347	-24,616	15,115
4. Budget Deficit (before grants)	-28,185	-31,850	-44,189	-34,042	-43,321	-60,726	-67,226	-72,381	-70,061	-66,647	-93,146	-68,943
5. Budget Deficit (after grants)	-21,778	-25,153	-36,319	-25,762	-35,296	-52,469	-58,198	-64,642	-62,732	-57,647	-85,946	-60,943
6. Financing of Budget Deficit	21,778	25,153	36,319	25,762	35,296	52,469	58,198	64,642	62,732	57,647	85,946	60,943
6.1 Foreign Financing (Net)	5,926	11,644	19,329	7,361	9,855	11,778	21,224	10,160	9,958	16,427	10,197	12,283
Gross Borrowings	11,668	16,550	24,384	15,316	16,839	19,384	29,701	20,651	23,209	31,501	28,548	29,718
Repayments	-5,742	-4,906	-5,055	-7,955	-6,984	-7,606	-8,477	-10,491	-13,251	-15,074	-18,351	-17,435
6.2 Domestic Financing (Net)	15,852	13,508	16,149	15,551	24,241	37,696	33,972	49,754	30,275	33,220	71,361	40,660
Market Borrowings	13,202	13,203	15,458	18,756	22,229	38,362	33,424	39,391	39,644	33,220	72,291	40,660
Non-Bank	13,735	12,946	15,423	21,079	28,308	37,205	26,359	26,301	41,816	33,220	53,337	40,660
Gross Borrowings	17,531	20,233	28,324	39,202	48,407	52,051	54,428	49,050	57,048	75,495	94,954	60,174
Repayments	-3,796	-7,287	-12,901	-18,123	-20,099	-14,846	-28,069	-22,749	-15,232	-42,275	-41,617	-19,514
Bank	-533	257	35	-2,323	-6,079	1,157	7,065	13,090	-2,172	-	18,954	-
Gross Borrowings	-158	4,962	4,374	-8,247	-9,714	5,154	7,501	13,090	-2,172	-	18,954	-
Use of Cash Balances	-375	-4,705	-4,339	5,924	3,635	-3,997	-436	-	-	-	-	-
Other Borrowings (a)	2,650	305	691	-3,205	2,012	-666	548	10,363	-9,369	-	-930	-
6.3 Privatisation Proceeds	-	-	841	2,850	1,200	2,995	3,001	4,728	22,499	8,000	4,389	8,000

(a) Adjusted for an increase in arrears of Rs. 3,478 million for expenditure in 1989, a decrease in arrears of Rs. 2,107 million for expenditure in 1990, an increase in arrears of Rs. 2,715 million for expenditure in 1996 and a decrease in arrears of Rs. 2,715 million in 1997.

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 64
Composition of Outstanding Government Debt (a)

Source	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998 (b)	Rs. Million
1. Foreign Debt	156,298	176,883	214,579	235,538	270,224	301,812	346,286	359,390	383,116	460,879	
1.1 Project Loans (c)	113,120	132,338	166,149	185,003	216,355	246,075	286,848	302,666	321,122	399,890	
1.2 Non-Project Loans	43,178	44,545	48,430	50,535	53,869	55,737	59,438	56,724	61,994	60,989	
Commodity (d)	41,117	43,393	46,037	48,550	52,120	54,147	57,730	55,243	53,816	59,626	
Other (e)	2,061	1,152	2,393	1,986	1,749	1,590	1,708	1,481	8,178	1,363	
2. Domestic Debt	117,561	133,897	152,119	170,020	213,585	249,118	285,759	349,007	382,962	446,547	
2.1 Rupee Loans	54,217	54,676	66,823	69,180	105,707	137,554	157,928	205,975	239,475	250,570	
of which Sinking Funds (f)	3,251	2,368	1,263	638	320	137	100	100	100	100	
2.2 Treasury Bills	57,246	67,968	72,968	87,096	97,196	98,896	113,771	124,996	114,996	119,996	
2.3 Treasury Bonds	-	-	-	-	-	-	-	-	10,000	48,915	
2.4 Treasury Certificates of Deposits	-	109	153	102	114	145	200	212	83	12	
2.5 Tax Reserve Certificates	9	8	9	8	8	7	7	7	7	7	
2.6 National Defence Bonds	-	4,532	4,532	4,532	-	-	-	-	-	-	
2.7 Central Bank Advances (g)	5,900	6,408	7,444	8,928	10,502	12,366	13,700	17,693	18,307	20,192	
2.8 Other (h)	190	196	190	174	158	151	153	124	94	6,855	
Total	273,858	310,780	366,698	405,558	483,909	550,930	632,045	708,397	766,078	907,426	

Source: Central Bank of Sri Lanka

- (a) This excludes borrowings of public corporations and private sector with government guarantee at Rs. 49,052 million, short-term IMF drawings at Rs. 24,896 million and other short-term debt at Rs. 33,001 million as at end December 1998. National Housing Development Authority debentures at Rs. 109 million, State Mortgage Bank debentures at Rs. 500 million and Urban Development Authority debentures at Rs. 83 million are also excluded.
- (b) Provisional
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, Canada, Denmark, People's Republic of China, Germany, U.K., India, IDA, ADB, the Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens - Sweden, Salomon Brother's Incorporated - New York, Bank Indosuez, BFCE - France and Citibank International of USA.
- (d) Represents the amounts withdrawn and outstanding on the loans contracted with the USA, Canada, Germany, Japan, France, India, Italy, the Netherlands and Switzerland.
- (e) Includes cash loans received from the ADB, USA and OPEC.
- (f) Represents the market value of investments held by the Joint Investment Fund on behalf of the sinking funds.
- (g) Excludes contributions to international financial organisations.
- (h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds. Borrowings from FCBUS at US \$ 100 million in 1998 also included.

FISCAL SECTOR

TABLE 65

Ownership of Government Debt (as at end of year) (a)

Owner	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998 (b)
1. Domestic Debt	117,562	133,897	152,120	170,020	213,685	249,119	285,759	349,007	382,962	446,547
1.1 Banking Sector	46,874	48,254	52,146	58,111	90,135	100,044	113,355	103,553	101,966	100,903
Central Bank	40,025	37,080	42,486	34,931	16,480	21,346	28,684	34,807	24,999	29,150
Commercial Banks (c)	6,849	11,174	9,659	23,180	73,655	78,698	84,671	68,746	76,967	71,753
1.2 Non-Bank Sector	70,688	85,643	99,974	111,909	123,550	149,075	172,404	245,454	280,996	345,644
Market Borrowings	70,498	85,448	99,784	111,736	123,392	148,924	172,251	245,330	280,902	345,562
Savings Institutions (d)	18,964	24,194	26,663	30,886	38,752	46,657	49,671	52,698	63,028	67,260
Sinking Funds (e)	2,289	1,662	840	359	239	137	100	100	100	100
Insurance Funds	2,388	1,742	4,074	4,035	244	312	303	9,000	9,292	13,052
Provident and Pension Funds (f)	40,146	49,065	58,095	67,917	75,768	91,041	104,139	120,063	144,406	163,534
Official Funds (g)	6,205	8,084	6,988	3,883	464	568	672	15,840	15,438	15,522
Private Business and Individuals (h)	506	701	3,123	4,657	7,925	10,209	17,366	47,629	48,638	86,094
Non-Market Borrowings (Foreign Administrative)	190	195	190	173	158	151	153	124	94	82
2. Foreign Debt	156,298	176,883	214,579	235,538	270,224	301,812	346,286	359,390	383,116	460,879
Total	273,860	310,780	366,699	405,557	483,909	550,931	632,045	708,397	776,078	907,426

Source: Central Bank of Sri Lanka

- (a) Treasury bills outstanding, based on primary market sales until 1995, and adjusted for secondary market transactions from 1996 onward.
Treasury Bonds, which were introduced in March 1997, are also adjusted for secondary market transactions.
- (b) Provisional
- (c) Includes the value of long-term bonds of Rs 24,088 million and Rs. 19,393 million issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.
- (d) Includes the value of long-term bonds of Rs. 4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.
- (e) The Public Debt Sinking Funds (the Investment Fund w.e.f. September, 1971) and National Housing Sinking Fund.
- (f) Trusts, Benevolent, Pension and Provident Funds and the Employees' Provident Fund.
- (g) The Central Government, Local Authorities, State Corporations, Departmental and other official funds.
- (h) These include the value of Treasury Certificates of Deposits of Rs. 109 million in 1990, Rs. 153 million in 1991, Rs. 102 million in 1992, Rs. 114 million in 1993, Rs. 145 million in 1994, Rs. 200 million in 1995, Rs. 212 million in 1996, Rs. 83 million in 1997 and Rs. 12 million in 1998, and Treasury bill holdings other than the captive sources, Employees' Provident Fund, Employees' Trust Fund and National Savings Bank.

FISCAL SECTOR
TABLE 66
Ownership of Treasury Bills and Treasury Bonds (a)

Rs. Million

Owner	Treasury Bills										Treasury Bonds	
	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1997	1998
1. Bank Sector	40,380	41,258	44,272	48,758	55,544	62,837	74,726	41,538	37,549	23,808	1,788	5,808
1.1 Central Bank	34,098	30,654	35,032	25,998	5,978	8,979	14,984	17,114	6,692	8,958	—	—
1.2 Commercial Banks	6,282	10,604	9,240	22,750	49,566	53,858	59,742	24,424	30,857	14,850	1,788	5,808
2. Non-Bank Sector	16,865	26,710	28,697	38,338	41,652	36,059	39,044	83,458	77,447	96,188	8,212	43,107
2.1 Employees' Provident Funds	—	—	1,000	1,100	1,250	2,159	1,424	3,005	3,949	2,978	3,100	11,912
2.2 Other Provident Funds	6,611	9,884	8,838	10,271	6,668	7,445	7,052	544	84	209	—	63
2.3 Savings Institutions	2,301	7,776	7,287	16,645	25,498	15,901	14,766	8,395	6,435	6,600	1,609	10,372
2.4 Insurance and Finance Companies	3,821	3,848	5,630	6,467	5,863	5,911	8,389	16,959	16,029	11,470	1,876	6,849
2.5 Departmental and Other Official Funds	3,603	4,748	5,209	2,398	442	547	654	15,321	14,114	10,054	65	571
2.6 Private and Other	529	655	732	1,457	1,931	4,096	6,759	39,234	36,836	64,877	1,562	13,320
Total	57,245	67,968	72,969	87,096	97,196	98,896	113,770	124,896	114,996	119,996	10,000	48,915

(a) Treasury bills outstanding based on primary market sales until 1995 and adjusted for secondary market transactions from 1996 onward. Treasury Bonds adjusted for secondary market transactions.

Source: Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 67
Ownership of Rupee Loans

Rs. Million

Owner	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
1. Bank Sector	593	582	425	419	24,089	24,840	24,928	44,321	44,321	44,321
1.1 Central Bank	27	18	11	6	—	—	—	—	—	—
1.2 Commercial Banks (a)	566	564	414	413	24,089	24,840	24,928	44,321	44,321	44,321
2. Non-Bank Sector	53,624	54,094	66,399	68,762	81,619	112,714	133,000	161,654	195,154	206,249
2.1 Savings Institutions (b)(c)	16,659	15,082	18,040	12,905	13,254	30,756	34,905	44,303	54,950	50,288
2.2 Sinking Funds	2,289	1,662	840	359	239	137	100	100	100	100
2.3 Departmental and Other Official Funds (d)	37	44	1,507	1,382	11	213	212	509	503	4,897
2.4 Employees' Provident Fund	31,648	34,597	42,607	51,208	64,395	77,586	93,576	110,231	127,818	142,821
2.5 Other Provident Funds	1,887	1,920	2,785	2,472	3,455	3,647	3,846	6,283	9,455	5,531
2.6 Insurance Corporations	801	538	525	354	244	312	303	158	1,508	1,793
2.7 Insurance Companies	51	22	15	15	—	—	—	—	—	—
2.8 Other State Corporations	147	135	1	1	10	12	10	10	756	755
2.9 Other (e)	105	96	79	67	11	51	48	60	64	64
Total	54,217	54,676	66,824	69,181	105,708	137,554	157,928	205,975	239,475	250,570

(a) Includes the value of long-term bonds of Rs. 24,088 million and Rs. 19,393 million issued by the Government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.

Source: Central Bank of Sri Lanka

(b) Includes the value of long-term bonds of Rs. 4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.

(c) With effect from 1 April 1972, the National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, the Ceylon Savings Bank and the Savings Certificates Fund.

(d) From 1997, the Employees' Trust Fund is included.

(e) Comprising co-operative banks, other companies, clubs, institutions and individuals.

FISCAL SECTOR
TABLE 68
Valuation and Yields of Selected Government Securities (a)

End of Month	Rupee Loans				Treasury Bonds (c)			
	15% Loan 1998 F (b)		14% Loan 2000-2002		14% 1999 A Treasury Bond		12.25% 2001 A Treasury Bond	
	Value (Rs.)	Redemption Yields Latest Date (%)	Value (Rs.)	Redemption Yields Latest Date (%)	Value (Rs.)	Redemption Yields Latest Date (%)	Value (Rs.)	Redemption Yields Latest Date (%)
1997	January	95.87	16.00	93.08	16.00	-	-	-
	February	95.89	16.00	93.18	16.00	-	-	-
	March	95.93	16.00	93.29	16.00	-	-	-
	April	95.98	16.00	93.33	16.00	-	-	-
	May	96.05	16.00	93.38	16.00	101.30	13.11	99.14
	June	96.04	16.00	93.45	16.00	100.85	13.38	99.07
	July	96.04	16.00	93.53	16.00	102.53	12.18	99.53
	August	96.07	16.00	93.64	16.00	103.48	11.42	100.29
	September	96.10	16.00	93.75	16.00	103.82	11.00	100.09
	October	96.10	16.00	93.80	16.00	104.60	10.20	103.10
	November	96.23	16.00	93.86	16.00	104.28	10.26	103.08
	December	96.22	16.00	93.93	16.00	103.83	10.40	103.25
1998	January	96.23	16.00	94.02	16.00	102.92	11.05	101.82
	February	96.26	16.00	94.13	16.00	102.44	11.39	100.79
	March	96.30	16.00	94.25	16.00	102.37	11.19	101.04
	April	96.36	16.00	94.30	16.00	101.65	11.83	100.37
	May	96.43	16.00	94.37	16.00	101.42	11.92	99.86
	June	96.43	16.00	94.45	16.00	101.26	11.93	99.85
	July	96.44	16.00	94.55	16.00	100.60	12.86	98.71
	August	96.46	16.00	94.66	16.00	100.53	12.89	96.87
	September	96.51	16.00	94.79	16.00	100.43	12.78	96.74
	October	96.57	16.00	94.85	16.00	100.34	12.67	96.76
	November	96.64	16.00	94.93	16.00	100.12	13.06	96.88
	December	96.64	16.00	95.01	16.00	100.09	12.87	97.32

(a) The values quoted here are for shares of Rs.100 each exclusive of accrued interest.

They are based on the monthly valuation lists prepared by the Public Debt Department of the Central Bank.

(b) 15% Loan 1998 'F' was repaid in December 1998.

(c) Though issuance of Treasury Bonds commenced from March 1997, collection of data on Treasury Bond secondary market transactions began in May 1997.

Source : Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 69
Ownership of Outstanding Foreign Debt

Source	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998 (a)	Rs. Million
1. Multilateral	48,698	59,526	78,084	91,067	109,283	123,016	144,594	160,402	173,428	211,716	
ADB	15,978	20,665	28,704	35,943	44,688	51,318	60,748	69,772	75,186	94,652	
EEC	269	267	278	465	316	315	336	348	371	406	
IBRD	1,303	1,277	1,238	1,214	1,185	1,048	970	840	730	600	
IDA	28,193	34,532	44,907	50,457	60,097	67,220	79,112	85,925	92,481	111,711	
IFAD	1,531	1,645	1,860	2,062	2,294	2,503	2,876	3,054	3,188	3,742	
IMF	479	325	321	348	-	-	-	-	-	-	
OPEC	945	816	776	578	704	610	551	463	382	298	
Nordic Development Fund	-	-	-	-	-	-	-	-	90	307	
2. Bilateral	97,446	106,677	124,470	134,065	151,273	169,446	191,063	188,534	195,361	234,200	
Canada	5,615	5,496	5,674	5,461	5,427	5,064	5,492	5,548	5,541	5,482	
France (b)	3,183	3,767	4,035	4,926	4,888	5,235	6,187	6,024	5,664	6,354	
Germany	20,078	22,810	24,439	19,968	23,707	24,858	28,961	27,188	25,652	30,049	
India	282	176	75	18	35	27	111	184	784	1,135	
Japan	33,558	38,463	52,485	59,304	73,815	89,281	101,557	99,868	98,738	132,371	
Kuwait	1,486	1,503	1,421	1,385	1,359	1,605	1,661	1,686	1,761	2,085	
Netherlands	3,864	4,093	4,139	3,989	3,824	3,899	3,928	3,525	3,085	3,295	
People's Republic of China	1,088	957	1,006	1,011	987	699	717	689	1,112	1,670	
Saudi Arabian Fund	1,071	939	898	837	788	685	665	580	492	371	
Switzerland	366	442	455	457	496	557	693	626	634	734	
USA	25,895	27,073	28,667	33,338	34,180	34,747	37,817	39,260	41,927	45,789	
Other	959	959	1,176	3,374	1,767	2,779	3,274	3,356	9,971	4,865	
3. Financial Markets	10,154	10,680	12,024	10,406	9,668	9,350	10,630	10,454	14,327	14,963	
American Express Bank	600	603	638	689	742	750	811	850	873	917	
Indo-Suez Bank (France and Stockholm)	521	504	463	434	336	285	265	187	242	231	
Bankers' Trust Co.	560	563	595	643	693	700	757	794	814	853	
C.Itoh & Co., Ltd.	417	352	298	219	132	-	-	-	-	-	
Eurocurrency	571	-	-	-	-	-	-	-	-	-	
France	1,757	1,982	1,746	1,780	1,789	1,702	1,712	1,355	1,133	1,102	
Manufacturers Hanover Trust Co.	1,487	1,394	1,133	710	497	243	64	-	-	-	
Skandinaviska Enskilda Bankens Sweden	412	386	353	237	164	124	76	-	-	-	
Salomon Bros. Inc. New York	777	773	808	846	865	827	843	830	839	864	
Other (c)	3,051	4,125	5,989	4,849	4,450	4,719	6,102	6,438	10,426	10,996	
Total	156,296	176,883	214,579	235,538	270,224	301,812	346,286	359,390	383,116	460,879	

(a) Provisional

(b) Includes loans from financial institutions.

(c) Includes Overseas Private Investment Corporation (USA) of Rs. 1,230 million in 1997 and Rs. 1,212 million in 1998.

Source: Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 70

Foreign Loans – 1998

Rs. Million

Type and Source	Gross Receipts	Repayments	Net Change in the Liability	Liability as at end of December 1997
1. Project Loans	30,354	8,430	78,770	399,890
Asian Development Bank	7,841	924	18,456	94,583
Australia	–	47	-21	244
Canada	–	123	-35	3,712
Citibank International	–	–	325	3,386
Denmark	–	46	97	933
European Union	–	5	35	406
Finland	19	101	10	888
France	104	559	599	7,025
Germany	1,264	1,012	3,838	25,126
IBRD	–	196	-130	600
IFAD	168	88	554	3,742
India	284	–	379	1,016
International Development Association	6,245	830	19,627	111,711
Japan	11,960	2,552	31,370	113,180
Korea	938	28	1,266	1,585
Kuwait	224	125	409	2,085
Netherlands	259	200	431	2,641
Nordic Development Fund	183	–	-17	307
Norway	223	23	222	448
OPEC	–	91	-67	216
People's Republic of China	519	112	812	1,670
Saudi Arabian Fund	77	244	-90	371
Sweden	46	–	68	190
UK	–	551	-300	2,593
USA	–	573	1,504	21,232
Liability due to variations in exchange rates			56,846	
2. Non-Project Loans	642	3,132	-1,005	60,989
2.1 Commodity Loans	642	2,965	5,810	59,626
Canada	–	66	-23	1,771
France	–	56	16	471
Germany	–	166	559	4,923
India	1	33	-28	119
Italy	–	–	116	766
Japan	–	1,628	2,262	19,191
Netherlands	–	182	132	2,104
Switzerland	–	4	96	735
USA (a)	641	830	2,680	29,546
Liability due to variations in exchange rates			8,132	
2.2 Other Loans	–	167	-6,815	1,363
Asian Development Bank	–	–	9	68
OPEC	–	26	-17	82
USA	–	141	-17	1,213
Other	–	6,789	-6,789	–
Liability due to variations in exchange rates			141	
Total	30,996	18,351	77,763	460,879

(a) Comprises P.L. 480 loans, loans from International Co-operation Administration and Agency for International Development.

Source : Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 71
Net Receipts of Foreign Assistance

Rs. Million

Type and Source	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998 (a)
1. Loans (b)	7,279	12,082	21,074	7,432	10,872	11,798	15,882	15,053	14,638	19,434
ADB	2,789	3,988	5,824	5,311	5,521	4,179	4,202	7,756	4,499	6,917
Australia	86	41	55	8	-31	47	33	-39	-16	-47
Bank Indosuez & B.F.C.E.-										
France	-	-69	-	-48	-19	-10	-	-	-377	-334
Canada	-63	-136	-142	-142	-153	-153	-157	-171	-182	-189
China	131	-37	22	-73	-99	-51	-31	-63	146	407
Citicorp International	-	-	-	-	-	-	-	-	2,901	-
C. Itoh & Co. Ltd.	-	-83	-	-102	-205	-146	-	-	-	-
Denmark	54	-26	-26	-31	-32	-22	-29	-54	-41	-46
France	-103	217	-413	337	-288	-446	-439	-476	52	-177
Germany	912	378	176	-581	-793	-862	-570	-837	-208	86
IBRD	217	-33	-118	-131	-132	-151	-177	-173	-180	-196
IDA	1,832	4,972	7,399	2,994	5,533	3,533	5,056	5,218	3,986	5,415
IFAD	127	35	80	71	80	80	118	123	51	80
IMF	-443	-157	-20	-	-	-	-	-	-	-
India	-82	-90	-66	-37	20	-8	87	64	584	284
Iraq	-12	-6	-	-35	-15	-86	-	-	-	-32
Italy	-	-	-	134	292	140	15	-	-	-
Japan	3,165	2,259	7,740	690	2,501	6,384	7,395	4,879	3,629	7,780
Korea	-	-	-	89	118	271	38	-7	-43	910
Kuwait	-10	3	-180	-146	-153	165	-76	-63	-20	99
Manufacturers Hanover Trust Company Ltd.	-	-295	-	-308	-253	-266	-	-	-	-
Netherland	-160	-211	-209	-239	-251	-123	442	-214	-114	-123
OPEC	-118	-134	-83	-88	-97	-100	-102	-111	-112	-117
Russia (U.S.S.R.)	-40	-28	-45	-	-	-	-	-	-	-
Saudi Arabian Fund	-77	-139	-92	-	-116	-117	-73	-113	-148	-167
Skandinaviska Enskilda Bankens-Sweden	-402	-63	-63	-65	-58	-60	-70	-76	-	-
Salomon Brother's Incorporated - New York	-	-8	-73	-26	-46	-47	-49	-53	-57	-62
Switzerland	-38	-55	-60	-63	-55	-27	-20	-6	-4	-4
UAE	-63	-74	-11	-	-54	87	-	-	-	-
UK	-1,071	804	87	-438	-436	-464	72	-54	-426	-551
USA	564	1,032	1,283	349	94	-309	143	-590	293	-841
Other	85	-3	9	-	-	360	74	113	425	342
2. Grants	6,407	6,698	7,870	8,280	8,025	8,257	9,028	7,739	7,329	7,200
ADB	-	-	-	-	-	166	121	79	160	116
Australia	36	85	97	138	70	67	101	134	105	-
Canada	228	92	426	337	298	78	77	23	148	67
Denmark	59	40	60	13	-	11	-	-	-	-
EEC	283	-	27	-	-	147	103	66	220	41
Finland	532	539	393	388	254	231	22	-	-	-
Germany	-	-	32	10	-	19	227	251	299	54
Japan	2,585	3,065	1,941	2,100	3,567	2,599	4,181	2,880	2,428	3,280
Netherlands	516	131	117	671	-	621	559	336	428	308
Norway	229	834	204	477	371	314	344	2,424	1,393	173
Sweden	150	288	407	350	288	-	-	333	465	117
Switzerland	72	40	-	-	-	322	355	4	-	-
UK	511	363	128	189	46	596	578	183	308	36
United Nations	449	252	203	174	-	549	466	318	361	88
USA	492	908	2,868	2,347	2,945	2,166	1,590	474	663	291
Other	265	61	967	1,086	186	370	304	234	351	2,629
Total	13,686	18,780	28,944	15,712	18,897	20,055	24,910	22,792	21,967	26,634

(a) Provisional

(b) These figures may differ from those appearing in Appendix Table 51 of this Report due to differences in classification and sources of information.

 Sources: General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 72
Outstanding Central Government Debt (as at end of year) (a)

Rs. Million

Source	1994	1995	1996	1997	1998 Provisional
Total Domestic Debt	249,119	285,759	349,007	382,962	446,547
Short-Term	108,726	127,471	142,689	133,303	146,961
Treasury Bills	96,360	113,771	124,996	114,996	119,996
Rupee Securities	—	—	—	—	—
Provisional Advances	12,366	13,700	17,693	18,307	20,192
Other (c)	—	—	—	—	6,773
Medium and Long-Term	140,393	158,289	206,318	249,659	299,586
Rupee Securities (b)	137,554	157,928	205,975	239,475	250,570
Treasury Bills	2,536	—	—	—	—
Treasury Bonds	—	—	—	10,000	48,915
Treasury Certificates of Deposit	145	200	212	83	12
Tax Reserve Certificates	7	7	7	7	7
Other	151	153	124	94	82
By Debt Instruments	249,119	285,759	349,007	382,962	446,547
Rupee Securities	137,554	157,928	205,975	239,475	250,570
Treasury Bills	98,896	113,771	124,996	114,996	119,996
Treasury Bonds	—	—	—	10,000	48,915
Treasury Certificates of Deposit	145	200	212	83	12
Tax Reserve Certificates	7	7	7	7	7
Provisional Advances	12,366	13,700	17,693	18,307	20,192
Other (c)	151	153	124	94	82
By Institutions	249,119	285,759	349,007	382,962	446,547
Banks	100,043	113,355	103,553	101,966	100,903
Central Bank	21,345	28,684	34,807	24,999	29,150
By Debt Instruments	—	—	—	—	—
Rupee Loans	—	—	—	—	—
Treasury Bills	8,979	14,984	17,114	6,892	8,958
Provisional Advances	12,366	13,700	17,693	18,307	20,192
Commercial Banks	78,699	84,671	68,746	76,967	71,753
By Debt Instruments	24,840	24,928	44,321	44,321	44,321
Rupee Loans	53,858	59,742	24,424	30,857	14,850
Treasury Bills	—	—	—	1,788	5,808
Treasury Bonds	—	—	—	—	6,774
Other (c)	1	1	1	1	1
By Institutions	78,699	84,671	68,746	76,967	71,753
State Banks (c)	57,832	60,100	53,177	62,369	63,443
Other	20,867	24,571	15,569	14,598	8,310
Sinking Fund	137	100	100	100	100
Rupee Loans	137	100	100	100	100
Non-Bank Sector	148,939	172,304	245,354	280,896	345,544
By Debt Instruments	112,577	132,900	161,554	195,054	206,149
Rupee Loans	36,059	39,044	83,458	77,447	96,188
Treasury Bills	—	—	—	8,212	43,107
Treasury Bonds	—	—	—	—	—
Treasury Certificates of Deposit	145	200	212	83	12
Tax Reserve Certificates	7	7	6	6	6
Other	151	153	124	94	82
By Institutions	148,939	172,304	245,354	280,896	345,544
National Savings Bank	46,407	48,406	47,794	62,498	67,260
Savings Institutions & Individuals	15,811	19,349	44,416	40,201	84,102
Employees' Provident Fund	79,745	95,000	113,236	134,867	157,711
Insurance Institutions	312	303	9,000	9,292	13,052
Finance Companies	5,942	8,420	8,117	8,967	7,060
Other	722	826	22,791	25,071	16,359
Foreign Administrative Borrowings	151	153	124	94	82
Departments, Official Funds and Other	571	673	22,667	24,977	16,277
Total Foreign Debt	301,812	346,286	359,390	383,116	460,879
By Type	301,812	346,286	359,390	383,116	460,879
Project Loans	246,075	286,848	302,666	321,122	399,890
Non-Project Loans	55,737	59,438	56,724	61,994	60,989
Commodity	54,147	57,730	55,243	53,816	59,626
Other	1,590	1,708	1,481	8,178	1,363
By Institutions	301,812	346,286	359,390	383,116	460,879
Concessional Loans	293,556	336,795	350,024	362,435	445,938
Multilateral	124,210	145,900	161,652	175,315	213,356
Bilateral	169,346	190,895	188,372	187,120	232,582
Non-Concessional Loans	8,256	9,491	9,366	20,681	14,941
Multilateral	778	723	656	598	544
Bilateral	101	168	162	7,834	1,618
Commercial Loans	7,377	8,600	8,548	12,249	12,779
External Supplier's Credit	950	1,020	923	499	575
Total Outstanding Government Debt	550,931	632,045	708,397	776,078	907,428
Total Outstanding Govt. Debt Net of Sinking Fund	550,794	631,945	708,297	765,978	907,326

(a) Treasury bills outstanding, based on primary market sales until 1995, and adjusted for secondary market transactions from 1996 onward. From 1997, includes Treasury Bonds, which were introduced in March, 1997 adjusted for secondary market transactions.

(b) Inclusive of Rs. 24,088 million and Rs. 23,873 million of long-term bonds issued in 1993 and 1996, respectively.

(c) Inclusive of borrowing from FCBUs of US \$ 100 million in 1998.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 73

Central Bank Trade Indices – Value (a) (b)

1997 = 100

Period	Exports												Total Exports	
	Industrial				Agricultural					Mineral				
	Textile and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
1994 (c)	57.0	68.2	57.5	57.4	49.3	77.2	54.2	70.2	54.8	79.9	100.9	81.5	57.9	
1995 (c)	70.6	75.7	72.0	72.4	57.9	123.1	76.0	73.1	66.9	81.1	127.5	84.3	71.3	
1996	78.3	99.9	88.2	82.0	80.1	124.0	87.8	85.3	84.9	97.4	139.8	100.4	82.7	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	118.5	81.2	104.1	113.0	118.2	60.5	88.0	128.9	112.1	73.0	76.7	73.3	111.7	
1996	1st Quarter	69.0	105.8	67.9	69.7	70.2	151.7	74.1	66.4	76.1	116.8	83.0	114.4	71.7
	2nd Quarter	65.9	96.3	82.6	72.0	71.6	127.5	65.1	65.3	74.2	71.4	74.1	71.6	72.5
	3rd Quarter	84.5	90.9	93.5	87.4	90.9	100.2	103.2	107.1	95.2	101.0	337.1	117.6	89.5
	4th Quarter	93.9	106.8	108.7	98.9	87.7	109.1	108.7	102.3	93.6	100.4	64.9	97.9	97.1
1997	1st Quarter	83.2	74.3	86.2	83.9	81.5	142.7	94.6	79.8	87.2	121.3	58.4	116.9	84.8
	2nd Quarter	87.8	91.6	93.3	89.6	85.4	104.1	96.4	82.3	87.6	96.2	64.0	94.0	88.8
	3rd Quarter	112.9	109.3	101.3	109.2	116.1	73.9	109.0	116.0	112.2	119.4	193.3	124.6	111.4
	4th Quarter	116.2	124.8	119.2	117.4	116.9	79.3	100.0	122.0	113.0	63.1	84.3	64.6	115.0
1998	1st Quarter	103.0	101.0	84.7	97.3	121.3	71.5	73.1	98.8	109.2	84.5	90.1	84.9	99.1
	2nd Quarter	105.0	74.3	103.9	103.8	119.6	71.5	74.8	135.2	113.2	50.1	68.3	51.4	104.5
	3rd Quarter	135.9	75.0	112.9	127.1	121.5	53.9	108.3	147.7	118.6	91.3	66.1	89.6	124.7
	4th Quarter	130.0	74.4	114.7	123.7	110.5	45.1	96.0	134.0	107.3	66.2	82.4	67.3	118.6
1997	January	74.5	62.8	82.4	76.7	78.8	146.6	94.6	82.0	86.0	150.8	64.8	144.7	79.8
	February	93.2	84.6	94.8	93.4	74.6	147.5	97.6	82.1	83.6	71.5	43.5	69.5	90.1
	March	81.8	75.4	81.4	81.5	91.1	134.0	91.5	75.1	92.1	141.7	66.9	136.4	84.5
	April	88.3	108.5	99.9	92.4	75.7	111.5	92.5	78.5	80.6	127.3	48.7	121.8	90.0
	May	90.9	103.3	102.4	94.8	85.4	113.1	108.2	83.1	89.6	84.7	81.0	84.4	92.9
	June	84.1	63.2	77.7	81.5	95.2	87.7	88.7	85.2	92.6	76.7	62.2	75.7	83.5
	July	126.2	70.4	118.3	122.2	123.3	70.9	100.4	109.3	115.0	83.7	79.9	83.4	121.9
	August	107.8	131.6	97.1	105.1	110.0	72.4	113.7	123.8	109.5	186.9	387.9	201.1	109.0
	September	104.7	125.9	88.5	100.3	115.1	78.3	113.1	114.8	112.1	87.5	112.1	89.2	103.2
	October	120.1	107.1	119.3	119.5	120.3	77.4	115.3	131.3	118.1	97.2	104.4	97.7	117.7
	November	99.7	128.7	124.1	108.1	105.6	62.3	99.3	127.0	104.6	45.3	69.1	47.0	106.8
	December	128.6	138.6	114.3	124.5	124.9	98.2	85.3	107.7	116.2	46.7	79.5	49.0	120.5
1998	January	89.2	114.8	67.9	83.3	115.1	63.4	66.6	87.6	102.2	120.1	40.6	114.5	87.8
	February	108.3	107.6	91.1	103.0	123.2	83.0	70.1	105.9	112.0	51.5	70.0	52.8	103.3
	March	111.4	80.7	95.1	105.5	125.5	68.2	82.6	102.9	113.5	81.9	159.7	87.4	106.3
	April	92.0	86.6	85.7	89.9	112.4	71.1	64.4	104.9	103.0	60.5	79.2	61.8	92.1
	May	117.3	83.6	120.2	117.2	117.0	74.9	71.9	140.0	112.0	44.9	58.4	45.8	114.1
	June	105.7	52.7	106.0	104.3	129.3	68.4	88.1	160.6	124.5	44.9	67.3	46.5	107.4
	July	170.4	80.2	126.2	154.1	128.2	51.5	100.7	153.0	122.9	57.0	59.2	57.2	146.0
	August	112.7	76.4	86.2	103.5	115.8	49.9	108.1	133.6	112.5	60.4	72.3	61.2	105.0
	September	124.7	68.2	126.2	123.6	120.4	60.3	116.0	156.5	120.4	156.7	66.9	150.3	123.0
	October	121.8	55.5	114.0	117.5	121.7	37.7	101.5	136.8	115.3	96.1	74.3	94.5	116.2
	November	120.9	85.7	122.9	120.5	108.0	39.9	98.6	147.9	107.4	60.1	101.1	63.0	115.5
	December	147.4	81.9	107.3	133.1	101.8	57.8	88.0	117.2	99.1	42.4	72.0	44.5	123.9

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Passche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1994 and 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 73 (Contd.)

Central Bank Trade Indices – Value (a) (b)

1997 = 100

Period	Imports													Total Imports		
	Consumer Goods			Intermediate Goods						Investment Goods						
	Food & Drinks	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total		
1994 (c)	63.1	84.7	71.9	73.2	19.9	97.5	74.5	71.7	62.7	63.0	63.0	91.0	74.2	71.9	65.0	
1995 (c)	70.6	90.6	78.8	79.3	46.0	138.8	91.1	124.9	72.6	78.2	58.8	84.0	87.1	71.2	77.3	
1996	87.4	92.1	89.3	107.9	59.8	107.0	92.2	138.6	79.0	86.1	82.1	80.5	90.7	85.2	87.0	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	101.4	132.0	113.9	89.2	51.5	101.9	115.2	100.1	110.1	105.0	115.4	139.3	122.2	121.8	109.9	
1996	1st Quarter	69.3	81.3	74.2	106.8	21.8	124.8	85.3	122.1	70.9	77.2	65.2	66.0	97.8	74.2	76.4
	2nd Quarter	74.1	76.5	75.1	97.1	68.0	75.2	94.6	183.0	79.5	85.5	73.3	76.3	75.3	75.7	81.5
	3rd Quarter	84.2	86.9	85.3	101.4	109.9	63.4	94.4	107.0	76.1	85.6	88.6	83.8	106.2	92.7	88.1
	4th Quarter	122.1	123.6	122.7	126.1	39.6	164.6	94.7	142.4	89.3	96.1	101.1	96.1	83.5	98.1	102.0
1997	1st Quarter	111.9	94.5	104.8	68.5	133.9	55.7	94.1	147.0	88.9	95.6	91.3	105.1	97.2	96.7	97.6
	2nd Quarter	93.4	95.4	94.2	84.5	102.8	99.7	98.2	92.8	110.9	102.8	100.6	91.0	83.2	95.1	99.2
	3rd Quarter	77.2	102.5	87.5	127.6	106.5	97.9	101.6	85.8	95.5	100.7	94.2	104.4	97.3	96.2	97.4
	4th Quarter	117.5	107.5	113.4	119.4	56.7	146.7	106.0	74.4	104.7	100.9	113.9	99.5	122.3	112.1	105.8
1998	1st Quarter	112.5	117.3	114.4	98.4	39.9	99.9	104.2	163.7	110.9	104.5	136.5	118.6	120.9	128.7	111.3
	2nd Quarter	100.1	128.7	111.8	68.9	46.5	88.1	115.4	75.0	118.1	103.7	101.2	145.5	117.9	112.8	106.7
	3rd Quarter	86.8	136.5	107.0	109.9	72.1	73.2	119.0	54.3	103.8	104.9	106.8	135.8	127.4	119.3	108.1
	4th Quarter	106.4	145.5	122.3	79.6	47.7	146.2	122.0	107.2	107.7	106.7	117.0	157.1	122.6	126.5	113.5
1997	January	156.8	96.7	132.3	0.0	22.7	59.0	94.0	155.0	95.0	86.2	83.7	90.3	105.4	93.2	96.7
	February	96.0	88.6	93.0	63.1	16.3	58.9	87.0	143.3	92.5	85.0	94.1	78.1	78.1	89.0	87.8
	March	83.0	98.2	89.2	142.3	362.8	49.2	101.4	142.6	79.1	115.5	96.1	147.0	107.9	107.7	108.3
	April	97.3	93.5	95.7	111.8	145.3	57.0	102.2	85.7	105.6	106.0	84.1	80.6	90.2	83.0	98.7
	May	100.9	101.0	100.9	42.2	36.4	78.7	96.6	104.6	123.2	97.9	87.2	96.2	77.2	88.2	96.3
	June	82.0	91.9	86.0	99.5	126.8	163.6	95.7	88.1	103.9	104.6	130.4	96.1	82.2	114.1	102.8
	July	76.1	106.2	88.4	135.5	106.7	219.6	94.8	85.4	108.8	112.6	91.4	97.3	102.0	95.3	104.0
	August	66.4	100.5	80.3	112.9	46.3	3.2	106.5	172.1	84.9	87.3	93.7	122.4	87.6	95.4	88.5
	September	88.9	100.9	93.8	134.5	166.5	70.8	103.7	0.0	92.9	102.3	97.6	93.3	102.3	97.7	99.7
	October	99.3	100.0	99.5	124.1	75.2	8.9	108.4	76.1	99.2	96.1	113.3	99.3	124.4	110.3	100.1
	November	97.7	103.2	99.9	101.6	51.6	168.6	97.6	78.1	99.6	95.3	103.0	109.7	99.3	97.4	
	December	155.6	119.4	140.8	132.5	43.4	262.6	112.1	68.9	115.2	111.2	133.0	96.3	132.8	126.6	119.8
1998	January	138.8	121.7	131.8	92.7	21.4	165.2	89.3	204.9	114.8	104.1	153.0	107.6	119.7	137.3	116.2
	February	96.2	106.2	100.2	100.1	56.1	78.0	89.6	78.7	98.8	96.7	123.9	111.3	116.2	117.1	101.7
	March	102.4	124.0	111.2	102.5	42.1	56.6	133.8	207.7	119.0	112.7	132.6	137.0	126.8	131.6	115.8
	April	81.6	124.6	99.1	66.5	59.6	58.3	114.3	51.0	110.4	99.9	91.0	182.1	90.6	106.3	100.9
	May	99.6	133.7	113.5	97.1	42.5	102.9	115.0	18.8	138.4	113.8	121.6	107.7	118.5	119.2	114.0
	June	119.2	128.0	122.8	43.1	37.4	103.0	116.9	155.2	105.5	97.4	91.0	146.8	144.5	113.0	105.4
	July	90.3	135.2	108.6	134.5	71.3	70.3	104.9	71.2	110.8	111.9	116.2	127.3	128.1	123.4	113.1
	August	103.4	139.8	118.2	77.6	17.4	96.2	125.9	91.7	100.3	97.5	107.6	156.9	156.2	128.2	108.1
	September	66.6	134.6	94.3	117.6	127.7	53.1	126.4	0.0	100.4	105.4	96.8	123.3	98.1	106.4	103.0
	October	80.9	140.8	105.3	64.4	14.0	118.3	111.3	166.0	103.0	100.0	113.5	170.7	115.6	123.6	106.2
	November	99.5	143.6	117.5	124.0	87.2	169.0	125.2	110.9	104.6	114.9	108.4	136.1	135.9	125.4	116.7
	December	138.7	152.2	144.2	50.5	41.9	151.5	129.6	44.7	115.6	105.4	129.0	164.7	116.4	130.6	117.7

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Passche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1994 and 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 74

Central Bank Trade Indices – Volume (a) (b)

1997 = 100

Period	Exports												Total Exports	
	Industrial				Agricultural					Mineral				
	Textile and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
1994 (c)	78.9	113.3	70.8	76.7	83.3	107.6	83.7	120.6	89.5	96.2	155.5	101.0	81.0	
1995 (c)	85.6	111.5	85.0	86.0	89.1	106.9	111.6	84.7	89.9	83.5	162.2	89.2	86.8	
1996	89.8	125.0	84.2	89.1	90.8	114.3	91.5	100.6	94.0	99.3	124.2	101.0	90.4	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	103.0	94.9	97.1	100.9	100.9	71.1	84.6	115.6	98.9	81.3	66.4	80.2	100.1	
1996	1st Quarter	88.4	136.9	85.3	88.8	87.2	130.8	82.0	84.5	89.5	70.6	86.5	71.8	88.6
	2nd Quarter	75.8	126.9	84.1	79.8	82.5	115.7	71.9	90.5	84.9	155.3	68.6	149.2	82.4
	3rd Quarter	88.8	124.5	88.3	89.7	101.4	99.7	105.5	115.1	103.6	83.6	197.6	91.7	92.9
	4th Quarter	106.2	111.9	111.2	107.9	92.2	111.2	99.9	112.3	97.2	87.5	70.8	86.3	105.0
1997	1st Quarter	99.1	61.9	85.0	93.7	89.2	142.7	89.7	88.0	93.0	99.3	49.7	95.8	93.6
	2nd Quarter	89.3	89.2	96.9	91.7	90.2	102.3	97.6	83.0	90.9	63.6	69.0	64.0	91.0
	3rd Quarter	98.8	113.4	99.2	99.3	115.0	73.7	114.1	114.4	111.8	116.9	202.8	123.0	102.6
	4th Quarter	112.8	135.5	118.9	115.4	105.6	81.3	98.6	114.7	104.3	120.1	78.5	117.2	112.8
1998	1st Quarter	99.4	144.0	86.6	96.7	101.6	77.5	70.1	89.6	94.7	67.5	94.5	69.4	95.7
	2nd Quarter	90.8	76.5	99.7	93.2	98.3	83.6	74.5	112.4	96.5	95.7	53.6	92.8	93.9
	3rd Quarter	105.1	80.7	96.8	101.8	103.7	63.6	106.9	131.8	104.9	78.7	46.0	76.4	102.0
	4th Quarter	116.7	78.3	105.5	112.1	100.0	59.7	86.8	129.7	99.6	81.7	71.3	81.0	108.6
1997	January	88.2	50.0	79.2	84.3	86.2	147.6	89.0	89.6	91.5	81.2	53.2	79.2	85.9
	February	108.5	68.4	94.5	103.0	81.5	147.3	94.9	98.8	90.2	71.8	37.3	69.4	99.4
	March	100.6	67.2	81.3	93.7	99.8	133.3	90.9	75.4	98.0	144.9	58.4	138.8	95.5
	April	97.1	99.4	103.8	99.2	81.5	110.4	93.1	80.4	84.8	41.2	34.3	40.7	94.6
	May	92.1	103.4	106.4	96.9	89.7	110.1	113.2	84.7	93.2	69.2	113.7	72.4	95.5
	June	78.8	65.0	80.4	78.9	99.4	86.3	96.7	83.9	96.0	80.5	59.0	78.9	82.8
	July	113.3	72.3	112.9	112.0	128.1	67.8	111.5	113.6	119.9	67.9	80.9	68.8	113.0
	August	92.4	133.9	98.3	95.4	107.5	73.4	127.8	127.6	110.0	236.0	409.9	248.3	101.7
	September	90.6	133.9	86.2	90.5	109.5	79.9	120.0	102.0	107.5	47.0	117.7	52.0	93.6
	October	110.4	113.1	117.9	112.8	109.5	82.4	120.9	122.2	110.5	171.9	98.8	166.8	113.3
	November	98.2	144.1	119.7	106.1	96.0	64.4	99.9	112.2	96.3	94.5	61.9	92.2	103.6
	December	129.9	149.3	119.1	127.1	111.2	97.1	85.1	109.6	107.1	93.9	74.8	92.5	121.8
1998	January	86.5	155.7	70.9	83.6	99.5	63.1	64.8	79.7	90.3	71.3	41.6	69.2	84.9
	February	103.4	179.4	93.1	102.4	103.5	92.6	69.8	96.8	98.1	71.9	59.0	71.0	100.8
	March	101.2	96.9	95.9	99.4	101.7	76.9	83.3	92.3	96.6	59.3	182.9	68.0	98.1
	April	82.0	93.4	85.4	83.4	93.4	79.3	67.3	94.1	89.6	38.8	59.1	40.2	84.0
	May	101.1	88.7	111.6	104.0	95.3	87.3	75.1	110.0	94.5	108.3	51.8	104.3	101.8
	June	89.3	47.4	101.9	92.0	106.2	84.2	90.4	133.1	106.5	140.2	50.0	133.8	96.2
	July	132.3	80.4	109.1	123.7	108.8	59.0	103.6	143.4	109.2	73.3	35.7	70.7	119.3
	August	87.2	86.6	77.0	84.0	99.0	58.7	113.5	109.0	99.0	49.9	51.5	50.0	86.8
	September	95.7	75.1	104.3	97.8	103.3	73.1	119.5	142.1	108.1	113.0	50.7	108.6	100.4
	October	101.1	53.7	98.0	98.8	108.2	47.3	100.5	119.7	104.4	69.5	50.1	68.2	99.5
	November	110.3	90.0	123.1	113.7	95.7	52.3	93.8	140.8	98.4	53.8	113.7	58.0	109.1
	December	138.7	91.2	95.2	123.9	96.0	79.5	83.1	128.4	97.8	121.8	50.3	116.8	117.7

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Passche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1994 and 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 74 (Contd.)

Central Bank Trade Indices – Volume (a) (b)

1997 = 100

Period	Imports														Total Imports	
	Consumer Goods			Intermediate Goods							Investment Goods					
	Food & Drinks	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total		
1994 (c)	89.8	103.6	94.2	104.6	8.9	125.9	90.9	104.7	74.7	78.7	94.6	112.8	94.3	102.0	86.4	
1995 (c)	68.7	104.0	83.4	101.8	675.4	136.2	96.3	134.1	81.7	88.4	72.3	103.3	98.6	85.8	88.7	
1996	83.2	94.5	87.8	112.2	66.3	92.3	92.8	115.7	82.0	92.2	75.1	90.7	85.7	82.3	89.0	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	97.8	127.8	110.0	118.8	90.7	112.7	115.2	111.5	109.8	110.1	119.6	119.5	118.7	120.0	112.4	
1996 1st Quarter	66.4	82.5	73.0	125.8	22.5	106.2	77.7	101.7	76.6	82.4	70.2	113.5	91.3	83.8	80.9	
2nd Quarter	70.6	86.4	77.0	108.5	66.7	61.1	98.2	153.8	88.5	97.4	63.6	105.7	75.4	75.3	88.3	
3rd Quarter	79.8	86.4	82.5	102.6	139.0	54.2	94.8	79.6	75.3	91.5	74.2	107.6	110.0	89.0	89.2	
4th Quarter	116.1	122.5	118.7	112.0	36.9	147.8	100.3	127.8	87.5	97.4	92.4	100.9	70.0	91.8	100.2	
1997 1st Quarter	113.8	98.9	107.7	65.8	119.3	57.2	99.4	153.2	90.5	95.9	104.6	112.5	107.9	108.4	101.1	
2nd Quarter	93.0	90.9	92.1	85.8	103.4	89.5	96.4	87.0	116.4	103.8	123.6	111.2	75.5	108.9	102.8	
3rd Quarter	76.7	103.2	87.5	133.7	118.5	88.5	94.9	85.4	91.7	100.4	88.2	140.9	92.2	97.1	97.2	
4th Quarter	116.5	107.1	112.7	114.6	58.8	164.8	109.3	74.5	101.4	99.7	83.6	107.0	124.4	96.9	101.5	
1998 1st Quarter	111.0	119.6	114.5	124.9	52.4	111.8	107.5	172.6	108.1	106.5	118.5	104.4	113.5	114.8	110.0	
2nd Quarter	97.3	131.9	111.4	95.0	160.4	100.4	113.7	78.3	136.7	126.9	114.3	146.4	100.5	117.7	121.8	
3rd Quarter	80.3	129.7	100.4	146.0	101.2	83.8	112.3	63.9	98.2	105.0	121.3	126.9	119.3	123.9	108.6	
4th Quarter	102.7	129.8	113.7	109.4	49.0	154.9	127.4	131.0	96.2	101.7	124.3	155.9	141.6	132.4	111.2	
1997 January	156.7	105.5	135.8	0.0	12.5	65.1	95.3	153.9	84.2	81.1	128.2	93.9	135.8	124.8	101.9	
February	97.2	94.0	95.9	61.6	12.7	58.5	84.5	152.8	101.4	86.9	94.6	74.1	64.7	87.9	88.8	
March	87.6	97.1	91.5	135.9	332.6	47.9	118.6	152.8	86.0	119.6	91.0	118.2	123.2	104.4	110.6	
April	95.9	92.4	94.5	122.2	142.7	60.2	114.4	78.4	114.0	109.5	101.7	88.5	90.7	92.3	102.6	
May	102.6	92.3	98.4	38.0	34.6	73.2	86.4	103.0	126.2	98.4	183.8	103.2	61.0	138.1	107.7	
June	80.6	87.9	83.5	97.4	132.9	135.1	88.4	79.6	108.9	103.5	85.4	91.2	74.8	88.2	96.1	
July	75.9	100.7	86.0	143.3	123.8	191.1	76.2	78.3	109.2	113.1	98.3	97.7	81.3	94.8	103.6	
August	66.8	105.8	82.7	119.3	48.3	1.3	109.3	177.8	81.4	88.4	72.4	162.4	83.1	89.0	87.5	
September	87.3	103.1	93.7	138.3	183.4	73.1	99.0	0.0	84.6	99.8	93.8	98.6	112.2	97.2	98.0	
October	99.3	102.7	100.7	121.5	80.4	6.8	114.2	79.7	103.8	99.5	83.3	92.2	123.2	91.2	97.8	
November	97.4	104.8	100.5	98.5	46.8	186.2	93.2	81.3	92.3	91.5	69.0	93.0	119.1	82.5	91.1	
December	152.8	113.7	136.9	123.9	49.3	301.4	120.6	62.5	108.2	108.1	98.5	87.1	131.0	109.3	113.9	
1998 January	136.4	124.5	131.5	104.7	24.2	196.3	89.8	207.2	112.5	104.4	118.2	92.9	113.9	116.0	112.4	
February	95.1	101.9	97.9	124.1	77.3	77.1	89.4	79.3	93.4	97.5	106.6	77.4	105.3	100.0	98.1	
March	101.4	132.5	114.0	146.0	55.7	62.0	143.3	231.2	118.3	117.5	130.8	95.3	121.3	120.9	117.6	
April	80.4	118.2	95.8	98.3	79.5	66.5	120.1	57.9	127.9	125.2	85.2	174.0	61.3	98.2	113.2	
May	98.0	143.7	116.6	125.2	357.0	114.9	111.0	21.4	160.3	151.4	166.9	93.2	110.0	139.2	141.8	
June	113.5	133.8	121.8	61.6	44.6	119.8	110.1	155.6	121.9	104.1	90.8	105.4	130.1	105.2	107.8	
July	83.1	129.6	102.0	180.7	106.4	74.0	93.2	79.8	102.6	110.0	151.2	96.4	119.8	137.6	114.9	
August	95.4	137.0	112.3	109.1	19.1	101.7	110.1	112.0	97.6	96.1	103.1	114.5	144.5	112.9	103.1	
September	62.5	122.5	87.0	148.3	178.0	75.6	133.7	0.0	94.4	109.0	109.5	112.0	93.5	112.0	105.5	
October	79.5	128.9	99.6	83.5	7.8	130.6	119.4	208.0	97.2	94.1	133.2	150.3	119.3	127.7	103.0	
November	95.5	125.2	107.6	164.2	103.8	173.0	140.5	139.5	89.1	114.8	106.4	115.6	185.3	134.2	118.0	
December	133.0	137.7	134.9	80.6	35.4	161.2	122.3	45.6	102.5	96.1	133.4	130.9	120.1	124.2	110.2	

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Passche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1994 and 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 75

Central Bank Trade Indices - Unit Value (a) (b)

1997 = 100

Period	Exports												Total Exports	
	Industrial				Agricultural					Mineral				
	Textile and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
1994 (c)	72.3	59.8	81.2	75.0	59.2	71.8	64.7	58.2	61.2	83.1	64.8	80.6	71.4	
1995 (c)	82.5	67.9	89.3	84.2	65.0	115.2	68.1	86.4	74.3	97.0	78.7	94.6	82.0	
1996	87.2	79.9	104.7	92.0	88.2	108.4	95.9	84.8	90.3	98.1	112.5	99.3	91.5	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	115.0	85.6	107.1	111.9	117.2	85.1	104.1	111.3	113.3	89.8	115.7	91.4	111.6	
1996	1st Quarter	78.1	77.3	79.6	78.5	80.5	116.0	90.4	78.6	85.1	165.4	95.9	159.5	80.9
	2nd Quarter	86.9	75.9	98.3	90.1	86.8	110.2	90.5	72.1	87.4	46.0	108.1	48.0	88.1
	3rd Quarter	95.1	73.0	105.9	97.5	89.6	100.6	97.8	93.0	91.9	120.7	170.5	128.3	96.4
	4th Quarter	88.5	95.4	97.7	91.7	95.1	98.1	108.8	91.1	96.3	114.8	91.8	113.5	92.4
1997	1st Quarter	83.9	120.1	101.4	89.5	91.4	100.0	105.4	90.6	93.8	122.1	117.6	122.0	90.6
	2nd Quarter	98.3	102.7	96.3	97.7	94.7	101.8	98.8	99.2	96.3	151.3	92.8	146.8	97.6
	3rd Quarter	114.3	96.4	102.1	110.0	100.9	100.2	95.6	101.3	100.4	102.1	95.3	101.3	108.5
	4th Quarter	103.0	92.1	100.3	101.7	110.8	97.6	101.4	106.3	108.4	52.5	107.3	55.1	101.9
1998	1st Quarter	103.6	70.2	97.8	100.6	119.4	92.3	104.2	110.2	115.3	125.2	95.4	122.3	103.6
	2nd Quarter	115.6	97.1	104.3	111.4	121.7	85.5	100.4	120.2	117.3	52.3	127.3	55.4	111.3
	3rd Quarter	129.4	92.9	116.6	124.8	117.1	84.8	101.3	112.3	113.1	116.0	143.8	117.2	122.2
	4th Quarter	111.4	95.0	108.8	110.3	110.5	75.6	110.6	103.3	107.7	81.0	115.6	83.1	109.1
1997	January	84.6	125.6	104.0	90.9	91.4	99.3	106.3	91.5	94.0	185.6	121.8	182.6	92.9
	February	85.9	123.8	100.3	90.7	91.5	100.2	102.8	83.1	92.6	99.6	116.6	100.2	90.6
	March	81.3	112.2	100.2	87.0	91.3	100.6	100.6	99.5	94.0	97.7	114.5	98.2	88.5
	April	90.9	109.2	96.2	93.1	92.8	101.0	99.4	97.7	95.0	309.3	142.1	299.3	95.0
	May	98.7	99.9	96.2	97.9	95.1	102.8	95.5	98.2	96.2	122.4	71.3	116.7	97.3
	June	106.8	97.2	96.7	103.4	95.9	101.6	91.7	101.7	96.5	95.4	105.5	95.9	100.8
	July	111.4	97.4	104.8	109.1	96.2	104.5	90.0	96.2	95.9	123.3	98.8	121.3	107.9
	August	116.7	98.3	98.7	110.2	102.3	98.6	89.0	97.0	99.6	79.2	94.6	81.0	107.2
	September	115.5	94.0	102.6	110.8	105.1	97.9	94.2	112.6	104.3	186.2	95.3	171.6	110.3
	October	108.8	94.7	101.2	105.9	109.8	94.0	95.4	107.4	106.9	56.5	105.6	58.6	103.9
	November	101.6	89.3	103.6	101.8	110.0	96.7	99.3	113.2	108.7	48.0	111.5	51.0	103.1
	December	99.0	92.8	95.9	97.9	112.3	101.1	100.2	98.2	108.5	49.7	106.2	53.0	98.9
1998	January	103.1	73.7	95.8	99.6	115.7	100.5	102.8	109.9	113.2	168.5	97.7	165.5	103.4
	February	104.7	60.0	97.9	100.6	119.0	89.6	100.4	109.4	114.2	71.6	118.7	74.4	102.6
	March	110.2	83.3	99.2	106.1	123.4	88.7	99.1	111.5	117.5	138.1	87.3	128.5	108.3
	April	112.2	92.7	100.3	107.8	120.4	89.7	95.7	111.4	115.0	155.9	133.9	153.8	109.7
	May	115.9	94.3	107.6	112.7	122.8	85.8	95.7	127.4	118.6	41.4	112.8	43.9	112.0
	June	118.4	111.2	104.0	113.4	121.8	81.3	97.5	120.7	117.0	32.0	134.6	34.7	111.7
	July	128.8	99.8	115.7	124.6	117.9	87.4	97.3	106.7	112.5	77.7	165.6	80.9	122.4
	August	129.3	88.2	112.0	123.2	116.9	85.0	95.3	122.6	113.6	121.0	140.5	122.4	120.9
	September	130.3	90.9	121.0	126.4	116.6	82.6	97.1	110.1	111.3	138.7	131.9	138.4	122.5
	October	120.5	103.4	116.3	119.0	112.5	79.6	101.0	114.3	110.4	138.2	148.4	136.7	116.8
	November	109.6	95.2	99.9	106.0	112.8	76.3	105.1	105.1	109.1	111.7	88.9	108.5	105.9
	December	106.2	89.8	112.6	107.4	106.0	72.7	106.0	91.2	101.4	34.8	143.2	38.1	105.3

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Passche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1994 and 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 75 (Contd.)

Central Bank Trade Indices – Unit Value (a) (b)

1997 = 100

Period	Imports													Total Imports	Terms of Trade		
	Consumer Goods			Intermediate Goods						Investment Goods							
	Food & Drinks	Other Cons. Goods	Total	Crude Oil	Refined Petro Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total			
1994 (c)	70.3	81.8	76.3	69.9	224.9	77.5	82.0	68.4	83.9	78.4	66.6	80.6	78.7	70.5	75.4	85.0	
1995 (c)	102.8	87.0	94.5	77.9	68.3	102.0	94.6	93.2	88.8	86.7	81.3	81.4	88.3	83.0	87.2	94.1	
1996	105.0	97.5	101.7	96.1	90.3	115.9	99.5	119.8	96.3	93.4	109.3	88.8	105.8	103.6	97.7	93.6	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	103.7	103.3	103.5	75.1	56.8	90.4	99.9	89.8	100.3	95.4	96.5	116.6	103.0	101.5	97.8	114.2	
1996	1st Qtr	104.3	98.4	101.6	84.9	96.7	117.6	109.8	120.1	92.6	93.7	92.9	58.1	107.1	88.5	94.4	85.7
	2nd Qtr	105.1	88.5	97.5	89.5	101.8	123.0	96.3	119.0	89.8	87.9	115.2	72.2	99.9	100.5	92.3	95.4
	3rd Qtr	105.4	100.6	103.4	98.8	79.1	116.9	99.6	134.5	101.1	93.6	119.5	77.8	96.5	104.2	98.8	97.6
	4th Qtr	105.2	100.9	103.4	112.6	107.4	111.4	94.4	111.4	102.0	98.7	109.5	95.2	119.3	106.8	101.8	90.8
1997	1st Qtr	98.3	95.6	97.3	104.0	112.3	97.4	94.7	95.9	98.2	99.7	87.3	93.5	90.0	89.2	96.6	93.8
	2nd Qtr	100.4	105.0	102.3	98.4	99.4	111.4	101.9	106.7	95.3	99.0	81.4	81.8	110.3	87.4	96.6	101.1
	3rd Qtr	100.6	99.4	100.0	95.5	89.9	110.6	107.2	100.5	104.2	100.3	106.9	74.0	105.5	99.1	100.2	108.3
	4th Qtr	100.9	100.4	100.7	104.1	96.4	89.0	97.0	99.9	103.2	101.2	136.2	93.0	98.3	115.6	104.2	97.8
1998	1st Qtr	101.4	98.1	100.0	78.8	76.0	89.4	97.0	94.9	102.6	98.2	115.1	113.6	106.5	112.1	101.2	102.4
	2nd Qtr	102.9	97.6	100.3	72.5	29.0	87.7	101.5	95.7	86.4	81.7	88.5	99.4	117.3	95.9	87.7	127.0
	3rd Qtr	108.0	105.3	106.6	75.3	71.3	87.4	106.0	84.9	105.7	99.9	88.1	107.0	106.9	96.4	99.5	122.7
	4th Qtr	103.6	112.1	107.6	72.8	97.3	94.4	95.8	81.8	111.9	105.0	94.1	100.8	86.6	95.5	102.1	106.9
1997	January	100.1	91.7	97.4	0.0	181.3	90.7	98.7	100.7	112.8	106.3	65.3	96.2	77.6	74.7	94.9	97.8
	February	98.8	94.3	97.0	102.5	126.5	100.6	103.0	93.8	91.2	97.8	99.4	105.4	120.8	101.3	98.9	91.6
	March	94.7	101.1	97.5	104.7	109.1	102.6	85.5	93.3	92.0	96.6	105.6	124.4	87.6	103.2	97.8	90.4
	April	101.4	101.2	101.3	91.5	101.8	94.7	89.4	109.3	92.7	96.8	82.7	91.0	99.5	89.9	96.2	98.7
	May	98.4	109.3	102.6	111.1	105.2	107.4	111.8	101.6	97.7	99.5	47.5	93.2	126.6	63.8	89.3	108.9
	June	101.8	104.5	103.0	102.2	95.4	121.1	108.3	110.7	95.4	101.0	152.6	105.4	110.0	129.4	106.9	94.3
	July	100.3	105.5	102.8	94.5	86.2	114.9	124.4	109.1	99.7	99.5	93.0	99.6	125.4	100.5	100.4	107.5
	August	99.4	95.0	97.1	94.6	96.0	242.8	97.4	96.8	104.3	98.7	129.4	75.4	105.5	107.2	101.1	106.5
	September	101.9	97.9	100.1	97.2	90.8	96.8	104.7	0.0	109.8	102.5	104.0	94.7	91.1	100.5	101.7	108.4
	October	100.0	97.4	98.9	102.1	93.5	129.7	95.0	95.5	95.6	96.6	136.0	107.7	101.0	120.9	102.4	101.5
	November	100.3	98.4	99.5	103.1	110.2	90.6	104.7	106.1	108.0	104.2	138.2	110.8	92.2	120.4	106.9	96.4
	December	101.8	105.0	102.9	106.9	87.9	87.1	93.0	110.3	106.4	102.9	135.0	110.6	101.4	115.8	105.2	94.1
1998	January	101.8	97.7	100.2	88.5	88.5	84.2	99.4	98.9	102.0	99.7	129.4	115.7	105.1	118.3	103.4	100.0
	February	101.1	104.2	102.4	80.7	72.5	101.1	100.2	99.2	105.9	99.2	116.2	143.8	110.3	117.1	103.6	99.0
	March	101.0	93.6	97.5	70.2	75.5	91.3	93.4	89.8	100.6	95.9	101.4	143.6	104.6	108.9	98.5	107.5
	April	101.5	105.4	103.5	67.7	75.0	87.7	95.1	88.0	86.3	79.8	106.7	104.7	147.9	108.2	89.1	123.1
	May	101.6	93.0	97.3	77.6	11.9	89.6	103.6	88.0	86.3	75.2	72.9	115.6	107.7	85.6	80.4	139.4
	June	105.0	95.7	100.8	70.0	84.0	86.0	106.2	99.7	86.5	93.5	100.2	139.3	111.0	107.5	97.8	114.2
	July	108.7	104.3	106.5	74.4	67.0	94.9	112.6	89.2	107.9	101.7	76.8	132.0	106.9	89.7	98.4	124.3
	August	108.4	102.1	105.2	71.1	90.7	94.6	114.3	81.9	102.7	101.5	104.4	136.9	108.1	113.6	104.8	115.4
	September	106.4	109.9	108.4	79.3	71.8	70.2	94.5	0.0	106.3	96.8	88.4	110.1	105.0	95.0	97.7	125.5
	October	101.8	109.2	105.7	77.1	178.1	90.6	93.2	79.8	106.0	106.3	85.2	113.6	96.9	96.8	103.1	113.4
	November	104.2	114.7	109.2	75.6	84.0	97.7	89.1	79.5	117.5	100.0	101.9	117.7	73.3	93.4	98.9	107.1
	December	104.3	110.5	106.9	62.6	118.5	93.9	106.0	97.9	112.8	109.7	96.7	125.8	97.0	105.2	106.8	98.6

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Passche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1994 and 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 76

Foreign Trade

Rupees Million

Period	Imports		Exports				Balance of Trade	
	Customs	Adjusted (a)	Domestic	Re-exports	Total Customs	Total Adjusted (a)	Customs	Adjusted (a)
1989	75,353	80,225	54,686	826	55,511	56,175	-19,842	-24,050
1990	105,559	107,729	75,866	758	76,624	76,624	-28,936	-31,105
1991	127,831	126,643	81,376	849	82,225	82,225	-45,606	-44,418
1992	149,780	153,555	107,374	135	107,509	107,855	-42,272	-45,700
1993	181,381	193,550	137,286	708	137,994	138,175	-43,388	-55,375
1994	221,527	235,576	157,790	870	158,660	158,554	-62,867	-77,022
1995	244,324	272,201	194,280	979	195,258	195,092	-49,066	-77,109
1996	277,897	301,076	225,131	1,294	226,424	226,601	-51,473	-74,275
1997 (b) (c)	332,730	346,026	271,156	3,022	274,178	274,193	-58,552	-71,833
1st Quarter	75,659	84,442	57,846	300	58,146	58,119	-17,514	-26,323
2nd Quarter	83,722	85,841	60,415	380	60,795	60,872	-22,926	-24,968
3rd Quarter	80,218	84,244	74,767	1,670	76,438	76,363	-3,780	-7,882
4th Quarter	93,191	91,499	78,127	673	78,800	78,839	-14,332	-12,660
1998 (c) (d)	369,013	380,274	303,166	2,684	305,850	306,329	-63,163	-73,945
1st Quarter	88,704	96,242	67,349	320	67,669	67,950	-21,036	-28,292
2nd Quarter	88,958	92,339	71,005	500	71,506	71,656	-17,452	-20,683
3rd Quarter	89,397	93,482	84,264	1,121	85,385	85,445	-4,011	-8,037
4th Quarter	101,954	98,211	80,548	743	81,291	81,278	-20,664	-16,933
1997(b) January	25,800	27,893	17,956	109	18,065	18,223	-7,735	-9,671
February	22,498	25,331	20,530	83	20,613	20,578	-1,885	-4,753
March	27,362	31,218	19,361	107	19,468	19,318	-7,894	-11,900
April	25,384	28,457	20,284	159	20,443	20,561	-4,940	-7,896
May	25,455	27,754	21,125	126	21,251	21,231	-4,203	-6,523
June	32,883	29,629	19,006	95	19,101	19,080	-13,782	-10,549
July	26,571	29,980	27,281	796	28,077	27,860	1,506	-2,120
August	24,966	25,510	24,251	509	24,759	24,912	-207	-598
September	28,681	28,754	23,236	366	23,602	23,591	-5,079	-5,163
October	25,671	28,869	26,889	72	26,961	26,904	1,290	-1,965
November	26,829	28,082	23,797	427	24,224	24,401	-2,605	-3,681
December	40,632	34,548	27,441	174	27,615	27,534	-13,017	-7,014
1998(d) January	29,971	33,506	19,881	114	19,995	20,061	-9,976	-13,445
February	28,168	29,332	23,332	94	23,426	23,610	-4,742	-5,722
March	30,566	33,404	24,135	112	24,248	24,279	-6,318	-9,125
April	27,397	29,087	20,756	187	20,923	21,046	-6,474	-8,041
May	31,880	32,870	25,767	160	25,928	26,064	-5,952	-6,806
June	29,681	30,381	24,482	173	24,654	24,546	-5,027	-5,835
July	29,857	32,626	32,712	573	33,285	33,351	3,429	725
August	28,586	31,159	23,677	318	23,994	23,988	-4,592	-7,171
September	30,954	29,698	27,875	230	28,105	28,106	-2,849	-1,592
October	30,092	30,619	26,472	224	26,696	26,562	-3,397	-4,057
November	30,387	33,664	26,162	109	26,271	26,398	-4,116	-7,265
December	41,475	33,929	27,914	410	28,324	28,317	-13,151	-5,612

(a) Adjusted forlags and other factors in recording.

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

(b) Revised.

(c) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(d) Provisional.

EXTERNAL SECTOR

TABLE 77

Period	Exports									Rupees Million			
	Total	Industrial Exports				Agricultural Exports				Gems	Other	Total Exports	
		Garments	Yarn and Other Textile Items	Petroleum Products	Diamonds	Tea	Rubber	Coconut Products	Other Agricultural Products				
1989	28,470	16,916	715	2,242	3,258	13,664	3,112	2,865	2,408	2,204	3,452	56,175	
1990	41,510	24,287	876	3,974	3,684	19,823	3,080	2,783	3,199	2,933	3,294	76,624	
1991	51,188	31,652	1,609	3,289	2,807	17,867	2,641	2,819	3,409	2,358	2,143	82,225	
1992	77,281	49,176	4,033	2,771	4,696	14,893	2,960	3,691	4,959	2,482	1,589	107,655	
1993	101,437	62,349	5,801	3,801	6,867	19,911	3,086	2,796	5,825	3,402	1,178	138,175	
1994	118,544	68,945	7,740	3,959	7,222	20,964	3,582	3,761	6,385	3,917	1,401	158,554	
1995	147,094	84,806	10,140	4,374	8,373	24,638	5,713	5,271	6,857	3,972	1,573	195,092	
1996	166,543	93,814	11,527	5,740	8,673	34,068	5,753	6,091	7,295	4,771	2,280	226,801	
1997 (a)	203,114	121,083	13,372	5,743	7,372	42,533	4,640	6,940	8,555	4,899	3,512	274,193	
1st Quarter	42,581	25,208	2,746	1,067	1,514	8,666	1,655	1,640	1,706	1,485	386	58,119	
2nd Quarter	45,494	26,468	3,034	1,315	2,282	9,083	1,208	1,674	1,760	1,179	474	60,872	
3rd Quarter	55,446	34,748	3,200	1,569	1,587	12,349	857	1,892	2,480	1,462	1,877	76,363	
4th Quarter	59,593	34,659	4,392	1,792	1,989	12,435	920	1,734	2,609	773	775	78,839	
1998 (a) (b)	229,437	142,333	16,969	4,662	3,768	50,280	2,808	6,110	11,027	3,577	2,803	306,329	
1st Quarter	49,383	30,029	4,578	1,451	557	12,898	830	1,268	2,113	1,034	340	67,950	
2nd Quarter	52,715	31,000	4,299	1,066	881	12,716	829	1,297	2,891	613	530	71,656	
3rd Quarter	64,519	41,697	3,993	1,077	921	12,916	625	1,879	3,158	1,120	1,167	85,445	
4th Quarter	62,820	39,607	4,099	1,068	1,409	11,750	523	1,666	2,865	810	766	81,278	
1997	January	12,975	7,561	791	301	561	2,793	567	547	585	615	141	18,223
	February	15,814	9,462	978	405	555	2,644	570	564	586	292	108	20,578
	March	13,792	8,185	978	361	398	3,229	518	529	535	578	137	19,318
	April	15,645	8,801	1,089	519	1,144	2,682	431	535	560	520	188	20,561
	May	16,047	9,094	1,091	494	790	3,025	438	626	593	346	157	21,231
	June	13,802	8,573	854	302	347	3,376	339	513	608	313	129	19,080
	July	20,680	13,009	1,131	337	847	4,371	274	580	779	342	834	27,860
	August	17,796	11,040	1,037	630	339	3,897	280	658	882	763	636	24,912
	September	16,971	10,699	1,031	602	401	4,081	303	654	819	357	406	23,591
	October	20,230	11,869	1,593	512	900	4,263	299	667	936	397	112	26,904
	November	18,296	10,071	1,103	616	572	3,744	241	574	905	185	456	24,401
	December	21,068	12,719	1,695	664	517	4,427	380	493	768	191	207	27,534
1998(b)	January	14,101	8,819	1,170	560	103	4,081	245	385	624	490	122	20,061
	February	17,426	10,388	1,745	515	121	4,367	321	405	755	210	104	23,610
	March	17,856	10,822	1,663	386	333	4,450	264	478	734	334	114	24,279
	April	15,217	8,970	1,341	414	195	3,985	275	372	748	247	177	21,046
	May	19,841	11,394	1,747	400	388	4,146	290	416	998	183	172	26,064
	June	17,657	10,636	1,211	252	298	4,585	265	509	1,145	183	181	24,546
	July	26,090	17,434	1,656	384	411	4,544	199	583	1,090	233	594	33,351
	August	17,511	11,657	970	366	272	4,104	193	625	953	247	333	23,988
	September	20,918	12,606	1,367	327	238	4,268	233	671	1,115	640	240	28,106
	October	19,896	12,458	1,193	266	549	4,314	146	587	975	392	228	26,562
	November	20,397	12,092	1,452	410	607	3,828	154	570	1,054	245	118	26,399
	December	22,527	15,057	1,454	392	253	3,608	223	509	835	173	419	28,317

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs
 (b) Provisional

Sources: Sri Lanka Customs
 Ceylon Petroleum Corporation

EXTERNAL SECTOR

TABLE 78

Tea Exports, Sales and Prices

Period	Exports				Colombo Auctions								London Auctions								Prices (New Pence/kg.)			
	Volume ('000 kg.)			Value	Price	Quantity Sold ('000 kg.)				Gross Price (Rs. / kg.)				Quantity Sold ('000 kg.)				Prices (New Pence/kg.)						
	London Auctions	Rest	Total	Rs. Mn.	F.O.B. Rs./kg.	High	Medium	Low	Total	High	Medium	Low	All Teas	Sri Lanka	India	Kenya	Malawi	All Countries	Sri Lanka	India	Kenya	Malawi	All Countries	
1989	3,823	200,377	204,200	13,664	66.91	68,374	49,016	78,293	193,683	55.85	49.33	56.97	54.61	3,369	7,526	14,202	3,081	32,962	127.44	138.85	123.70	104.63	123.11	
1990	4,301	211,689	215,990	19,823	91.78	70,370	49,142	97,373	216,885	68.12	62.61	77.33	70.79	3,967	9,155	18,330	4,465	43,642	114.10	109.47	112.66	83.89	114.35	
1991	2,172	210,223	212,395	17,867	84.34	68,025	46,574	111,551	226,150	57.41	51.53	61.75	58.27	2,498	6,032	18,613	2,438	36,392	100.28	132.00	101.10	78.34	104.67	
1992	720	180,956	181,676	14,893	81.98	51,886	34,606	86,381	172,873	66.45	54.84	61.90	61.75	748	6,684	15,472	882	30,679	107.35	116.62	115.56	84.60	113.32	
1993	3,248	215,159	218,407	19,911	91.16	67,102	41,986	104,128	213,216	68.34	63.57	71.49	69.27	1,444	5,145	16,325	364	29,392	104.03	130.96	123.85	94.18	123.84	
1994	5,354	224,207	229,561	20,964	91.32	68,108	44,610	111,010	223,726	66.30	57.93	67.38	65.12	2,591	4,966	14,893	718	28,431	93.72	115.21	125.62	101.81	119.18	
1995	1,209	239,592	240,801	24,638	102.31	66,102	45,160	113,933	225,195	70.04	62.89	77.27	72.21	759	3,075	14,201	628	24,273	94.99	126.86	103.29	77.73	103.46	
1996	357	243,752	244,108	34,068	139.56	63,506	43,123	123,353	229,982	93.38	89.70	114.35	103.88	178	2,489	11,500	173	17,189	130.29	126.65	111.26	88.52	113.47	
1997 (a)	281	268,258	268,537	42,533	158.39	75,163	48,582	131,032	254,777	109.43	107.94	129.47	119.40	276	1,657	5,047	303	11,208	137.23	148.31	133.04	94.94	135.06	
1st Qtr	74	59,170	59,244	8,666	146.27	18,768	11,698	32,705	63,172	98.18	81.08	110.02	102.99	58	231	2,527	25	3,297	138.12	117.80	120.94	84.73	122.80	
2nd Qtr	86	59,776	59,862	9,083	151.74	18,082	11,638	28,381	58,081	103.69	104.45	128.72	116.11	69	-	1,346	200	2,770	137.81	-	148.43	92.81	136.38	
3rd Qtr	67	78,007	78,073	12,349	158.17	21,893	13,704	34,255	69,851	108.81	109.42	136.06	122.34	79	337	623	77	2,582	132.15	165.22	140.86	103.51	138.04	
4th Qtr	54	71,305	71,359	12,435	174.26	16,440	11,541	35,691	63,673	128.05	126.93	141.70	135.34	70	1,089	551	1	2,557	141.84	149.55	142.06	110.00	148.40	
1998 (a) (b)	72	271,796	271,866	50,280	184.94	69,734	45,268	141,166	256,168	127.60	121.45	141.88	134.35	87	471	766	124	3,066	176.36	205.38	134.59	82.45	145.83	
1st Qtr	31	68,301	68,332	12,898	188.75	17,547	10,914	35,572	64,034	155.64	140.52	145.56	147.45	32	471	351	40	1,604	177.01	205.38	160.53	103.44	175.43	
2nd Qtr	41	64,961	65,002	12,716	195.72	17,871	11,143	32,751	61,765	131.38	124.59	145.52	137.55	55	-	415	84	1,462	175.06	-	109.30	72.21	112.95	
3rd Qtr	-	69,876	69,876	12,916	184.83	20,091	13,021	39,888	73,100	109.42	114.85	145.26	130.14	-	-	-	-	-	-	-	-	-	-	
4th Qtr	-	68,658	68,658	11,750	171.04	14,225	10,190	32,855	57,269	114.52	106.09	130.40	122.09	-	-	-	-	-	-	-	-	-	-	
1997	Jan	20	19,232	19,252	2,793	145.07	7,805	4,414	10,740	22,758	96.28	90.47	108.95	101.18	16	231	941	-	1,278	128.06	117.80	112.84	-	114.55
	Feb	21	17,689	17,710	2,644	149.29	5,500	3,604	11,150	20,254	99.76	92.27	110.83	104.52	29	-	609	-	793	143.06	-	113.99	-	119.78
	Mar	33	22,249	22,282	3,229	144.90	5,663	3,680	10,816	20,159	99.22	90.63	110.26	103.53	13	-	977	25	1,225	139.64	-	133.06	84.73	133.36
	Apr	22	18,031	18,053	2,682	148.58	4,301	2,917	9,054	16,272	103.53	97.76	120.31	111.77	33	-	716	25	953	134.49	-	145.17	98.89	141.42
	May	22	19,850	19,872	3,025	152.23	6,031	4,136	9,555	19,722	104.04	105.00	129.36	116.56	13	-	352	93	691	143.36	-	159.31	92.40	141.64
	Jun	42	21,895	21,937	3,376	153.89	7,730	4,585	9,772	22,087	103.97	108.26	135.69	118.86	23	-	278	82	1,126	139.30	-	143.02	91.45	128.89
	Jul	11	28,897	28,908	4,371	151.21	9,701	5,730	12,930	28,369	102.00	103.00	131.57	115.67	10	-	202	52	922	119.90	-	134.73	103.02	123.09
	Aug	22	24,134	24,156	3,897	161.34	7,194	4,502	10,767	22,482	111.41	111.67	138.92	124.74	48	82	193	3	663	131.12	178.66	153.05	112.54	152.83
	Sep	33	24,976	25,009	4,081	163.16	4,998	3,484	10,538	19,000	118.34	117.22	138.62	129.44	21	255	228	22	997	140.34	160.93	136.09	103.29	142.11
	Oct	22	24,636	24,656	4,263	172.90	5,354	3,957	13,251	22,562	122.32	123.45	142.06	133.91	27	407	233	1	1,033	134.82	154.19	139.18	110.00	144.51
	Nov	11	21,819	21,830	3,745	173.11	4,535	3,348	10,436	18,319	127.77	127.08	139.15	133.89	10	275	214	-	803	134.64	143.14	143.14	-	145.79
	Dec	21	25,050	25,071	4,427	176.80	6,551	4,238	12,004	22,792	133.12	130.08	143.56	137.98	33	407	104	-	721	149.69	148.84	146.30	-	149.80
1998(b)	Jan	10	22,536	22,546	4,081	181.00	6,176	4,026	12,379	22,581	149.60	139.18	147.10	146.18	23	465	192	10	862	175.43	205.52	170.00	122.00	190.53
	Feb	10	23,112	23,122	4,367	188.87	5,750	3,478	11,455	20,684	159.26	142.20	145.60	148.79	9	6	62	-	465	181.20	195.00	171.45	-	175.81
	Mar	11	22,652	22,664	4,450	196.33	5,621	3,410	11,738	20,769	158.57	141.50	143.89	147.48	-	-	97	30	257	-	-	135.02	96.85	138.04
	Apr	22	20,465	20,487	3,985	194.53	6,009	3,810	11,229	21,048	141.60	129.29	140.11	138.53	19	-	137	20	354	168.78	-	120.32	82.72	123.32
	May	19	20,780	20,799	4,146	199.32	5,491	3,631	10,398	19,520	138.96	128.47	147.45	141.41	11	-	141	37	464	168.63	-	98.82	67.43	103.52
	Jun	-	23,716	23,716	4,585	193.31	6,371	3,702	11,124	21,197	115.44	116.18	149.02	133.09	25	-	137	27	644	175.85	-	109.08	70.98	113.58
	Jul (c)	24,259	24,259	4,544	187.32	9,335	5,188	14,650	29,173	104.91	114.47	148.40	128.67	-	-	-	-	-	-	-	-	-	-	-
	Aug	22,176	22,176	4,104	185.08	5,310	3,515	11,625	20,450	114.07	120.29	151.29	136.52	-	-	-	-	-	-	-	-	-	-	-
	Sep	23,441	23,441	4,268	182.09	5,446	4,318	13,713	23,477	112.80	110.83	136.71	126.43	-	-	-	-	-	-	-	-	-	-	-
	Oct	24,902	24,902	4,314	173.25	5,427	3,738	11,101	20,263	110.52	104.46	134.23	122.47	-	-	-	-	-	-	-	-	-	-	-
	Nov	21,938	21,938	3,828	174.50	4,219	3,155	10,784	18,158	117.71	110.75	134.62	126.42	-	-	-	-	-	-	-	-	-	-	-
	Dec	21,820	21,820	3,808	165.37	4,579	3,299	10,970	18,848	116.21	103.43	122.28	117.47	-	-	-	-	-	-	-	-	-	-	-

(a) The monthly and quarterly data may not add up to the annual figure due to subsequent changes made by Customs.

(b) Provisional.

(c) The London Auctions were discontinued on 29 June 1998.

Sources : The Colombo Tea Brokers' Association
Sri Lanka Customs
The Tea Brokers' Association of London
Sri Lanka Tea Board

EXTERNAL SECTOR
TABLE 79
Volume and Value of Tea Exports

Item	1997		1998 (a)	
	Volume ('000 kg.)	Value (Rs. Mn.)	Volume ('000 kg.)	Value (Rs. Mn.)
Black Tea in Bulk	148,275	20,902	160,116	26,016
Black Tea in Packets	97,545	15,408	92,240	17,136
Black Tea in Bags	10,781	3,662	11,946	4,577
Instant Tea	832	382	860	414
Green Tea	244	75	155	63
Other	10,860	2,104	6,551	2,074
Total	268,537	42,533	271,868	50,280

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR
TABLE 80
Country Classification of Tea Exports

Country	Volume ('000 kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	1997	1998 (a)	1997	1998 (a)	1997	1998 (a)	1997	1998 (a)
1. Middle East Countries	99,898	121,459	37.2	44.7	14,277	20,565	33.6	40.9
1.1 Egypt	14,325	10,890	5.3	4.0	1,623	1,578	3.8	3.1
1.2 Iraq	3,341	7,139	1.2	2.6	369	1,047	0.9	2.1
1.3 Iran	6,224	5,520	2.3	2.0	1,042	964	2.4	1.9
1.4 Jordan	12,731	7,819	4.7	2.9	1,735	1,305	4.1	2.6
1.5 Kuwait	2,248	2,694	0.8	1.0	381	504	0.9	1.0
1.6 Libya	9,806	13,551	3.7	5.0	1,514	2,494	3.6	5.0
1.7 Syria	15,338	19,587	5.7	7.2	2,273	3,174	5.3	6.3
1.8 Saudi Arabia	8,693	11,174	3.2	4.1	1,364	2,147	3.2	4.3
1.9 U.A.E.	20,601	35,130	7.7	12.9	2,950	5,977	6.9	11.9
1.10 Yemen	2,021	2,320	0.8	0.9	265	360	0.6	0.7
1.11 Other	4,570	5,635	1.7	2.1	761	1,015	1.8	2.0
2. European Union	30,465	30,673	11.3	11.3	4,857	6,068	11.4	12.1
2.1 France	2,198	1,736	0.8	0.6	373	359	0.9	0.7
2.2 Germany	6,506	5,900	2.4	2.2	1,098	1,098	2.6	2.2
2.3 Italy	1,824	1,860	0.7	0.7	273	315	0.6	0.6
2.4 Netherlands	2,252	2,061	0.8	0.8	322	352	0.8	0.7
2.5 United Kingdom	9,249	9,814	3.4	3.6	1,292	1,639	3.0	3.3
2.6 Other	8,436	9,302	3.1	3.4	1,499	2,305	3.5	4.6
3. Other Industrial Countries	16,638	19,263	6.2	7.1	3,130	4,311	7.4	8.6
3.1 Australia	2,571	3,300	1.0	1.2	706	1,053	1.7	2.1
3.2 Canada	1,221	1,569	0.5	0.6	212	306	0.5	0.6
3.3 Japan	8,274	8,031	3.1	3.0	1,410	1,607	3.3	3.2
3.4 New Zealand	1,093	971	0.4	0.4	194	231	0.5	0.5
3.5 U.S.A.	3,131	5,165	1.2	1.9	552	1,068	1.3	2.1
3.6 Other	348	227	0.1	0.1	56	46	0.1	0.1
4. Other Countries	121,536	100,473	45.3	37.0	20,269	19,336	47.7	38.5
4.1 Afghanistan	1,008	151	0.4	0.1	93	17	0.2	0.0
4.2 C.I.S. Countries	54,823	43,981	20.4	16.2	9,803	9,233	23.0	18.4
4.3 Chile	5,415	5,532	2.0	2.0	663	785	1.6	1.6
4.4 Hong Kong	3,178	3,310	1.2	1.2	534	650	1.3	1.3
4.5 Pakistan	5,190	3,196	1.9	1.2	666	457	1.6	0.9
4.6 Singapore	778	758	0.3	0.3	140	155	0.3	0.3
4.7 Turkey	34,168	29,161	12.7	10.7	5,397	5,341	12.7	10.8
4.8 South Africa	2,242	1,898	0.8	0.7	308	306	0.7	0.6
4.9 Other	14,734	12,546	5.5	4.6	2,665	2,392	6.3	4.8
Total	268,537	271,868	100.0	100.0	42,533	50,280	100.0	100.0

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 81

Rubber Exports and Prices

Period	Exports								Prices									
	Volume (Mn. kg.)				Value (Rs. Mn.)				Price F.O.B. Rs./ kg.	Colombo Market Prices (Rs./kg.)				Singapore (a) (F.O.B. Buyers' Closing Spot) (Sing. \$ Cents/kg.)	London (a) (Buyers' Closing Spot) (New Pence/kg.)	New York (Dealers' Spot) (US \$ Cents/kg.)		
	Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total		All Rubber	No. 1	No. 2	IX	No. 1	No. 1 X Br	R.S.S. No. 1	R.S.S. No. 1	R.S.S. No. 1
1989	42.7	29.3	14.0	86.0	1,441	1,186	483	3,112	36.17	22.63	23.84	32.80	27.70	20.54	185.05	59.01	112.18	
1990	48.4	36.5	1.9	86.8	1,577	1,436	67	3,080	36.50	22.93	21.36	28.88	27.47	19.68	156.31	53.55	101.75	
1991	38.7	36.7	1.0	76.4	1,288	1,320	33	2,641	34.55	23.73	22.80	25.68	24.62	20.73	142.33	51.85	93.09	
1992	38.3	35.0	5.3	78.6	1,354	1,450	156	2,960	38.63	29.23	28.87	35.60	38.27	27.51	140.31	54.13	101.64	
1993	36.1	31.4	2.0	69.6	1,491	1,517	78	3,086	44.34	36.47	34.41	41.65	40.72	30.27	134.16	60.73	98.40	
1994	33.7	26.1	9.4	69.1	1,697	1,429	456	3,582	51.81	50.35	49.56	53.01	52.31	44.67	175.88	80.04	133.30	
1995	31.6	23.6	13.0	68.3	2,536	2,132	1,046	5,713	63.69	72.03	69.95	87.29	86.30	68.66	226.31	106.14	181.70	
1996	38.7	24.9	8.6	72.2	2,940	2,148	668	5,753	79.78	67.85	66.22	75.03	73.49	56.12	199.40	94.31	160.64	
1997 (b)	30.4	26.6	4.5	61.5	2,006	2,317	319	4,640	75.96	56.82	54.54	81.35	80.20	45.78	174.50	65.69	122.03	
1st Quarter	11.7	8.2	2.6	22.4	607	665	184	1,655	73.80	62.74	60.64	73.96	73.03	50.86	174.50	70.60	142.04	
2nd Quarter	9.8	5.7	0.7	16.2	664	491	53	1,208	74.95	61.98	60.07	84.26	83.02	50.80	n.a.	71.79	129.39	
3rd Quarter	4.7	6.1	0.1	11.0	291	559	9	857	78.44	53.68	51.45	85.03	84.08	45.09	n.a.	60.05	114.50	
4th Quarter	4.2	6.6	1.1	12.1	246	602	73	920	76.65	46.09	46.00	82.16	80.68	36.36	n.a.	52.30	102.20	
1998 (b)(c)	12.9	25.2	2.7	41.3	640	1,991	176	2,808	67.72	49.76	46.21	63.36	61.24	35.39	n.a.	47.52	89.38	
1st Quarter	3.5	7.1	0.7	11.3	182	810	38	830	73.14	45.83	41.29	75.40	72.77	32.52	n.a.	48.28	92.51	
2nd Quarter	5.2	6.5	0.8	12.5	255	527	47	829	66.11	49.77	45.28	73.40	70.58	32.77	n.a.	46.94	91.80	
3rd Quarter	2.1	5.9	1.2	9.0	101	465	59	625	69.01	53.47	50.99	58.46	56.64	36.95	n.a.	46.37	86.00	
4th Quarter	2.1	5.7	0.0	8.5	102	389	32	524	62.36	49.98	47.29	46.19	44.98	39.32	n.a.	48.47	87.21	
1997	January	4.2	2.8	0.8	7.7	289	224	54	567	73.19	63.59	62.19	72.35	71.12	51.18	174.50	77.78	143.74
	February	4.4	2.7	0.6	7.8	305	219	46	570	73.55	62.06	60.03	74.25	73.44	50.57	n.a.	78.04	142.83
	March	3.1	2.7	1.2	6.9	213	222	84	518	74.67	62.58	59.69	75.28	74.52	50.83	n.a.	79.97	139.74
	April	3.9	1.9	0.1	5.9	267	156	8	431	73.58	61.00	59.63	79.91	78.77	51.76	n.a.	73.68	132.57
	May	3.5	2.0	0.3	5.8	241	172	24	438	75.68	61.56	59.36	85.00	83.84	49.84	n.a.	71.35	130.20
	June	2.4	1.8	0.3	4.5	156	163	21	339	75.58	63.37	61.23	87.87	86.44	50.81	n.a.	70.34	125.41
	July	1.6	1.6	...	3.4	108	167	...	274	81.15	57.52	54.80	83.31	82.78	47.16	n.a.	60.37	114.11
	August	1.4	2.1	0.1	3.6	87	188	6	280	78.12	54.88	52.88	86.92	85.69	45.93	n.a.	60.42	115.42
	September	1.7	2.2	...	4.0	96	204	3	303	76.08	48.64	46.67	84.87	83.78	42.17	n.a.	59.37	113.97
	October	1.9	1.8	0.4	4.2	109	165	26	299	71.53	49.26	46.67	83.71	82.50	38.63	n.a.	57.45	113.42
	November	0.8	2.1	0.2	3.1	43	188	10	241	78.82	47.55	46.30	82.91	81.56	36.72	n.a.	52.84	104.32
	December	1.5	2.7	0.5	4.8	94	249	37	360	79.61	47.48	45.04	79.87	77.97	39.73	n.a.	46.82	88.87
1998(c)	January	0.5	2.2	0.2	2.9	29	206	10	245	83.24	44.35	39.95	75.87	71.62	32.19	n.a.	45.93	88.86
	February	1.8	2.7	0.2	4.6	91	221	9	321	69.43	46.47	42.94	75.91	74.28	34.03	n.a.	51.87	98.74
	March	1.2	2.2	0.3	3.8	61	184	19	264	69.85	46.67	40.98	74.43	72.42	31.34	n.a.	47.05	91.92
	April	1.4	2.2	0.3	3.9	70	186	19	275	70.06	45.56	41.13	75.20	72.57	31.48	n.a.	47.23	90.84
	May	1.9	2.1	0.4	4.4	91	178	21	290	66.07	50.56	46.06	74.57	72.43	33.21	n.a.	47.43	94.04
	June	1.9	2.2	0.1	4.2	94	164	7	265	62.49	53.19	48.65	70.50	66.61	33.62	n.a.	46.17	90.54
	July	0.8	1.8	0.3	2.8	38	149	12	199	70.45	54.51	51.90	62.50	61.10	35.50	n.a.	47.25	88.09
	August	0.6	2.0	0.2	2.7	28	154	11	193	70.25	55.20	53.19	62.80	60.10	39.60	n.a.	45.67	94.89
	September	0.7	2.1	0.7	3.5	35	162	36	233	66.35	50.70	47.89	50.10	48.83	35.77	n.a.	46.20	85.03
	October	0.5	1.8	...	2.2	24	112	10	146	65.44	52.95	48.75	48.69	47.72	39.42	n.a.	49.14	89.03
	November	0.7	1.7	...	2.5	34	119	2	154	62.83	51.00	48.50	46.02	44.71	40.11	n.a.	48.12	86.12
	December	0.9	2.4	...	3.8	44	159	20	224	58.80	46.00	44.61	43.87	43.00	38.42	n.a.	47.81	84.48

(a) Average monthly prices in Singapore and London refer to average daily closing spot prices.

(b) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(c) Provisional.

Sources : Sri Lanka Customs

The Colombo Rubber Traders' Association

John Keells Ltd.

Forbes & Walker Ltd.

EXTERNAL SECTOR

TABLE 82

Country Classification of Rubber Exports

Country	Volume (Mn. kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	1997	1998 (a)	1997	1998 (a)	1997	1998 (a)	1997	1998 (a)
European Union	19.3	13.3	31.4	32.0	1,486.9	948.3	32.0	33.8
India	3.4	0.9	5.5	2.2	256.0	51.3	5.5	1.8
Japan	3.6	3.2	5.9	7.7	350.0	308.1	7.5	11.0
Mexico	0.8	0.7	1.3	1.7	67.5	47.8	1.5	1.7
Pakistan	7.6	6.5	12.4	15.7	470.1	286.9	10.1	10.2
Poland	2.3	0.7	3.7	1.7	160.2	40.8	3.5	1.5
U.S.A.	9.1	3.7	14.8	8.9	680.3	252.6	14.7	9.0
Other Countries	15.4	12.5	25.0	30.1	1,169.3	872.1	25.2	31.1
Total	61.5	41.5	100.0	100.0	4,640.3	2,807.9	100.0	100.0

(a) Provisional

Sources : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 83

Country Classification of Garment Exports

Country	Value (Rs. Mn.)		Percentage of Total Value		Percentage Change	
	1997	1998 (a)	1997	1998 (a)	1997	1998 (a)
1. European Union	41,094	44,759	33.9	31.4	24.7	8.9
Austria	193	237	0.2	0.2	-21.5	22.8
Belgium-Luxembourg	2,500	3,352	2.1	2.4	9.2	34.1
Denmark	300	309	0.2	0.2	51.5	3.0
Finland	14	16	0.0	0.0	366.7	14.3
France	2,644	2,554	2.2	1.8	-10.8	-3.4
Germany	6,947	7,634	5.7	5.4	-5.0	9.9
Greece	13	15	0.0	0.0	116.7	15.4
Ireland	249	381	0.2	0.3	12.7	53.0
Italy	1,064	1,359	0.9	1.0	13.0	27.7
Netherlands	3,063	3,080	2.5	2.2	-1.1	0.6
Portugal	47	16	0.0	0.0	-24.2	-66.0
Spain	218	301	0.2	0.2	-18.0	38.1
Sweden	504	467	0.4	0.3	92.4	-7.3
U.K.	23,338	25,038	19.3	17.6	54.8	7.3
2. U.S.A.	74,355	91,361	61.4	64.2	32.2	22.9
3. Other Countries	5,634	6,212	4.7	4.4	22.0	10.3
Australia	465	607	0.4	0.4	42.6	30.5
Canada	1,920	2,367	1.6	1.7	53.4	23.3
Japan	642	570	0.5	0.4	-6.3	-11.2
South Korea	146	24	0.1	0.0	-68.3	-83.6
Switzerland	285	294	0.2	0.2	-14.4	3.2
Other	2,176	2,350	1.8	1.7	39.3	8.0
Total	121,083	142,332	100.0	100.0	29.1	17.5

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 84

Major Coconut Products, Exports and Prices

Period	Exports										Prices							
	Volume ('000 kgs.)			Total Mn. Nuts (b)	Value (Rs. Mn.)				F.O.B. (Rs. / kg.)			Colombo Market (Rs. / kg.)			London Market (a)			
	Copra	Coconut Oil	Desiccated Coconut		Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products	Other	Copra	Coconut Oil	Desiccated Coconut	Copra (c)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$ / kg.)	Sri Lanka Desiccated Coconut (£ / kg.)	
1989	8,249	29,667	43,205	572	148	749	1,023	1,920	945	17.92	25.26	23.68	13.67	19.05	19.46	0.33	0.50	
1990	7,250	13,978	52,969	508	120	296	1,427	1,843	941	16.53	21.14	26.94	13.17	18.36	22.33	0.21	0.52	
1991	8,266	1,049	47,164	367	187	37	1,546	1,769	850	24.31	35.03	32.78	22.28	31.07	26.15	0.26	0.59	
1992	5,850	2,430	53,454	412	188	105	2,372	2,665	1,026	32.19	45.33	43.36	26.22	41.39	38.37	0.37	0.71	
1993	4,935	2,578	36,437	293	167	116	1,565	1,847	949	33.73	44.90	42.94	31.61	43.56	38.65	0.27	0.77	
1994	6,485	4,529	54,126	437	199	189	2,088	2,476	1,285	30.67	41.64	38.55	28.92	37.55	36.19	0.39	0.79	
1995	10,219	8,954	67,154	579	292	369	2,859	3,520	1,750	28.59	41.23	42.57	26.15	34.49	38.87	0.43	0.94	
1996	7,843	2,813	60,797	475	327	143	3,999	4,469	1,622	41.63	50.98	65.78	44.69	56.32	62.83	0.49	1.28	
1997(d)	8,547	3,701	63,739	505	401	193	4,270	4,864	2,076	46.93	52.06	67.00	49.50	55.69	61.30	0.42	1.17	
1st Quarter	2,139	570	12,748	102	104	28	951	1,084	556	48.81	49.65	74.81	50.50	60.85	67.44	0.49	1.34	
2nd Quarter	1,695	999	16,096	126	77	51	1,073	1,201	472	45.57	51.07	66.66	41.25	55.26	59.25	0.43	1.13	
3rd Quarter	2,186	1,306	18,714	149	96	69	1,177	1,343	549	44.05	53.12	62.90	42.20	52.20	58.00	0.38	1.07	
4th Quarter	2,527	823	16,181	129	123	44	1,069	1,236	498	47.73	74.16	64.34	52.03	54.46	60.49	0.39	1.14	
1998(d) (e)	8,993	2,668	45,237	435	458	199	2,975	3,632	2,478	50.90	74.57	65.77	47.65	67.92	61.14	0.41	1.07	
1st Quarter	1,963	516	7,279	73	101	35	488	624	644	51.54	68.15	67.02	49.75	63.80	61.20	0.35	1.11	
2nd Quarter	1,793	508	10,111	95	86	38	648	772	525	47.92	74.60	64.14	44.21	65.20	57.82	0.42	1.02	
3rd Quarter	2,917	816	16,513	156	150	62	1,051	1,262	616	51.30	74.41	63.64	46.09	70.32	57.78	0.41	1.03	
4th Quarter	2,320	828	11,334	111	121	64	788	973	693	52.19	77.68	70.15	50.55	72.34	67.76	0.46	1.12	
1997	January	775	273	4,108	34	37	12	320	369	178	47.81	44.49	77.93	53.74	62.59	70.28	0.50	1.43
	February	781	131	4,399	35	39	7	327	372	192	49.59	53.88	74.22	50.75	60.30	65.54	0.50	1.32
	March	583	167	4,241	33	29	9	305	342	187	49.08	54.78	71.80	46.12	59.67	66.50	0.48	1.26
	April	700	406	4,462	37	32	19	320	371	164	45.29	47.64	71.43	43.56	58.88	63.00	0.46	1.24
	May	543	197	6,210	47	26	11	421	457	168	47.69	53.54	67.78	40.35	54.04	56.58	0.42	1.09
	June	452	396	5,404	42	20	21	332	373	140	43.46	53.36	61.41	39.90	52.66	58.17	0.41	1.05
	July	668	474	5,824	47	27	25	360	412	168	39.87	53.07	61.88	39.89	53.60	55.92	0.38	0.99
	August	732	297	6,362	49	33	15	400	448	209	45.14	50.55	62.91	43.62	51.81	57.75	0.36	1.08
	September	787	535	6,527	53	37	29	416	482	172	46.58	54.60	63.79	43.30	51.19	60.33	0.39	1.15
	October	1,161	321	6,163	50	56	17	405	477	190	47.78	52.98	65.66	51.12	51.56	63.03	0.40	1.16
	November	702	230	5,853	45	34	13	390	437	137	49.04	56.05	56.56	54.53	53.46	60.32	0.39	1.17
	December	664	275	4,166	34	33	14	275	322	171	50.14	51.18	66.03	50.30	56.38	58.12	0.38	1.10
1998(e)	January	569	114	2,740	26	29	7	183	220	165	51.28	64.60	66.89	50.05	63.61	60.33	0.35	1.10
	February	750	193	1,864	19	40	11	112	164	241	53.83	59.14	67.34	55.24	64.67	64.79	0.35	1.12
	March	644	209	2,874	28	32	16	192	240	237	49.11	78.43	66.96	43.74	63.14	58.50	0.36	1.11
	April	563	104	2,315	23	27	8	152	187	185	47.83	74.18	65.83	42.24	65.00	55.65	0.39	1.01
	May	460	167	3,695	33	21	12	233	266	150	46.56	70.89	62.95	42.59	64.55	57.87	0.45	1.03
	June	770	237	4,101	39	38	18	263	319	190	48.81	77.40	64.25	47.80	66.06	59.95	0.41	1.03
	July	910	372	4,775	47	46	28	304	378	205	50.26	75.83	63.64	43.23	61.44	55.54	0.45	1.03
	August	994	343	5,663	54	51	26	360	437	188	51.31	76.43	67.54	47.14	63.67	58.50	0.41	0.98
	September	1,012	101	6,075	55	53	7	387	447	223	52.34	70.98	63.75	47.91	65.86	59.30	0.41	1.03
	October	837	252	4,655	44	43	20	304	366	221	50.77	79.05	65.26	49.58	70.19	65.84	0.45	1.09
	November	651	293	3,834	37	35	23	276	333	237	53.21	80.04	71.74	49.22	73.34	67.81	0.46	1.14
	December	832	283	2,845	30	44	21	209	274	235	52.59	73.96	73.46	52.84	73.50	69.63	0.47	1.14

(a) Computed from weekly averages

(b) Based on a study conducted by the Coconut Development Authority in 1996/97, rates applicable for conversion of volumes of three major coconut exports to nut equivalent (from kgs) have been revised from 1998.

(c) This refers to prices of the best quality copra

(d) Monthly and quarterly data may not add up to the annual total due to subsequent customs adjustments.

(e) Provisional

Sources: The Public Ledger
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 85

Volume and Value of Exports of Other Agricultural Products

Period	Volume ('000 kg.)																	
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Gloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashewnuts	Other Minor Agricultural Products	
1989	3,915	6,056	714	1,805	1,576	7,493	312	390	126	334	287	2,298	121	602	1,444	1,328	13,834	
1990	12,702	2,331	3,107	1,245	1,309	6,512	2,292	270	34	4,580	26	3,290	168	1,333	953	1,281	18,405	
1991	9,305	4,921	2,715	2,660	2,074	7,889	1,037	486	29	1,941	94	2,332	75	1,808	1,127	1,103	12,995	
1992	9,791	3,964	649	1,652	2,153	8,238	1,115	815	21	2,352	54	2,215	15	3,935	704	1,062	17,044	
1993	11,361	5,186	122	1,009	7,939	8,755	1,688	784	14	1	19	2,824	53	3,818	364	1,384	19,483	
1994	16,299	5,774	311	4,371	3,490	11,040	850	666	26	18	176	1,846	15	3,540	299	380	52,459	
1995	8,371	5,868	2,763	1,281	2,768	9,852	1,116	755	19	229	144	1,811	190	3,021	342	349	53,545	
1996	6,735	5,809	3,109	692	2,987	10,077	1,429	1,084	4	2	127	2,580	43	3,229	304	334	16,030	
1997(a)	6,869	9,886	3,338	1,150	3,484	10,661	2,461	760	9	756	256	1,729	153	1,831	266	599	13,820	
1st Quarter	1,252	4,554	733	238	944	1,997	1,090	147	1	1	84	463	...	370	36	50	3,217	
2nd Quarter	1,461	2,840	1,186	342	689	1,873	601	216	2	...	81	376	...	384	65	185	3,316	
3rd Quarter	2,533	1,446	624	200	1,158	3,669	508	293	4	702	37	506	56	582	80	143	3,271	
4th Quarter	1,623	1,046	795	370	693	3,123	262	104	2	53	54	384	97	493	85	221	4,016	
1998(a) (b)	7,698	3,588	5,025	1,588	5,493	9,401	1,907	899	16	775	110	1,320	88	2,611	263	420	16,840	
1st Quarter	1,653	566	513	724	1,221	2,070	1,021	92	3	...	55	112	64	309	64	68	2,356	
2nd Quarter	1,650	1,182	1,871	336	2,298	1,479	565	429	3	20	54	405	7	883	64	66	4,504	
3rd Quarter	2,520	1,104	1,802	161	1,026	3,226	99	191	...	755	...	418	17	991	66	182	4,944	
4th Quarter	1,875	736	839	367	948	2,626	222	187	10	...	1	385	...	428	69	104	5,036	
1997	January	339	1,058	182	34	359	778	289	39	1	...	28	119	...	91	11	17	952
February	448	1,976	265	35	335	720	351	32	38	203	...	198	15	6	1,085	
March	465	1,520	286	169	250	499	450	76	18	140	-	81	10	27	1,180	
April	685	1,390	318	91	166	643	290	45	33	150	-	61	14	33	1,190	
May	408	1,146	506	107	238	475	101	109	1	...	33	106	-	251	22	58	1,128	
June	368	304	362	144	285	755	210	62	...	15	120	-	72	29	94	998		
July	845	302	187	57	413	1,221	280	101	1	445	...	170	-	68	38	51	1,148	
August	965	663	182	90	411	1,232	144	89	2	156	18	162	25	329	10	43	1,025	
September	723	481	256	53	334	1,216	84	103	1	102	18	174	31	185	32	49	1,098	
October	593	407	294	115	213	1,182	97	60	132	31	124	46	85	1,372		
November	589	353	227	38	202	1,076	65	17	2	53	36	118	30	172	15	55	1,267	
December	442	286	274	217	278	865	101	27	18	134	36	197	24	81	1,377	
1998(b)	January	385	59	201	271	241	837	223	36	...	36	4	28	85	27	23	396	
February	248	370	109	287	344	692	329	23	2	...	108	18	122	17	23	1,399		
March	1,020	138	203	166	637	541	470	33	1	...	18	...	18	102	20	22	561	
April	779	640	410	150	573	318	254	143	249	...	119	21	10	2,167		
May	468	204	721	114	750	410	108	177	2	1	54	7	240	18	31	924		
June	403	338	741	72	975	751	203	108	1	19	54	103	...	524	25	25	1,411	
July	869	337	754	36	439	874	17	52	...	178	...	136	17	530	13	65	1,658	
August	889	489	459	36	305	1,016	23	58	...	369	...	145	...	214	23	67	1,326	
September	765	279	589	89	282	1,336	60	81	...	208	...	137	...	247	30	51	1,960	
October	911	239	507	160	197	970	55	89	108	...	141	37	41	1,525		
November	441	265	196	73	418	912	90	56	8	...	157	...	190	21	20	1,930		
December	523	232	136	134	333	744	77	42	2	...	120	...	97	11	43	1,581		

(Contd.)

EXTERNAL SECTOR

TABLE 85 (Contd.)

Volume and Value of Exports of Other Agricultural Products

Period	Value (Rs. Mn.)																	Total	
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Manufactured Tobacco	Essential Oils	Cashewnuts	Other Minor Agricultural Products		
1989	111	62	15	95	152	1,058	16	46	19	7	16	92	6	79	129	244	262	2,408	
1990	321	48	80	38	118	1,188	234	23	10	132	4	90	7	152	120	277	359	3,199	
1991	250	70	96	76	140	1,436	64	24	7	42	3	77	3	243	115	290	473	3,409	
1992	225	79	33	49	123	1,524	61	47	6	56	1	84	1	1,709	117	237	609	4,959	
1993	386	106	9	44	396	1,645	72	36	8	0	8	126	3	1,749	130	342	765	5,825	
1994	616	127	18	376	317	1,626	41	39	11	0	10	62	1	1,613	171	112	1,245	6,385	
1995	298	198	111	127	358	1,721	65	53	8	8	3	61	2	1,831	266	113	1,633	6,857	
1996	253	293	134	54	390	1,923	85	75	4	7	7	74	2	2,346	184	104	1,369	7,295	
1997(a)	276	213	145	90	808	2,755	132	88	7	24	5	52	10	2,031	227	181	1,511	8,555	
1st Quarter	47	82	34	16	160	402	59	10	1	2	2	15	1	460	37	12	369	1,708	
2nd Quarter	57	54	50	26	146	410	32	22	1	1	1	11	1	463	41	59	387	1,760	
3rd Quarter	110	39	27	18	274	1,023	25	40	3	22	1	15	4	427	59	40	354	2,480	
4th Quarter	62	38	35	30	228	921	16	16	2	2	1	11	6	681	90	70	401	2,609	
1998(a) (b)	335	136	277	139	1,718	3,267	141	124	12	28	2	49	8	2,649	340	152	1,653	11,027	
1st Quarter	72	21	22	58	339	674	60	14	2	1	1	3	6	490	67	21	265	2,113	
2nd Quarter	68	43	92	31	752	522	53	53	3	2	1	11	1	699	103	23	486	2,891	
3rd Quarter	121	42	103	14	310	1,162	10	30	7	26	1	11	1	771	89	63	403	3,158	
4th Quarter	74	30	60	36	317	909	18	22	7	24	..	739	81	45	499	2,865	
1997	January	13	27	9	2	54	150	15	3	1	1	2	..	171	13	4	121	585	
February	15	30	13	22	59	148	18	22	1	9	..	155	11	2	121	586	
March	19	25	13	12	47	104	25	5	4	..	134	14	7	127	535	
April	26	25	14	7	36	132	15	6	4	..	135	11	11	138	560	
May	17	18	22	7	54	108	7	10	1	..	1	3	..	180	14	19	134	593	
June	14	11	15	12	57	170	11	5	4	..	148	16	30	115	608	
July	37	14	9	5	89	318	12	11	1	14	..	5	5	105	26	16	117	779	
August	43	13	7	6	94	344	9	10	1	5	..	5	5	212	8	10	114	882	
September	29	12	10	7	91	361	3	19	1	4	..	4	4	110	26	14	124	819	
October	21	13	12	9	63	344	6	6	1	2	..	4	4	243	33	27	151	936	
November	24	11	9	6	71	313	3	7	1	..	1	4	4	284	29	17	122	905	
December	17	13	13	15	94	264	6	2	1	4	3	154	28	26	128	768	
1998(b)	January	15	4	9	22	74	266	14	4	1	3	3	131	18	7	58	624
February	10	13	5	23	90	233	18	3	1	..	3	1	2	190	22	8	136	755	
March	47	4	8	13	175	174	28	7	1	7	2	169	27	6	71	734	
April	33	22	19	13	178	113	25	17	1	..	1	1	1	68	22	3	228	748	
May	19	8	34	11	257	129	10	21	2	..	1	1	1	310	54	11	131	998	
June	16	13	39	7	317	280	18	15	1	..	1	3	272	27	9	127	1,145		
July	44	15	41	3	139	317	2	8	1	6	..	4	1	328	17	22	143	1,090	
August	43	16	25	3	97	387	3	7	1	13	..	3	3	186	31	24	113	953	
September	34	11	37	8	74	458	5	15	7	7	..	4	4	257	41	17	147	1,115	
October	33	10	34	17	63	340	4	13	6	11	4	256	36	17	148	976	
November	19	10	16	7	140	320	7	7	1	9	..	286	15	9	202	1,054	
December	22	10	10	12	114	249	7	7	1	9	..	197	30	19	149	835	

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(b) Provisional.

Source: Sri Lanka Customs

EXTERNAL SECTOR

TABLE 86

Selected Industrial and Mineral Exports

Item	1994	1995 (a)	1996	1997	1998 (b)
A. Manufacturing					
1. Food, Beverages and Tobacco	4,262	5,040	5,272	5,354	7,586
(i) Cocoa Preparations	13	7	3	5	7
(ii) Fruits, tinned and bottled	48	112	158	121	126
(iii) Fruits and Vegetable Juices	63	40	21	31	37
(iv) Fish, fresh and frozen	680	450	475	684	862
(v) Fish, salted	133	202	168	231	178
(vi) Crustaceans and Molluscs	2,216	2,759	3,143	3,002	5,087
(vii) Animal Fodder	29	21	45	44	56
(viii) Manufactured Tobacco	308	648	294	349	191
(ix) Other	771	800	965	888	1,042
2. Textiles and Garments	76,685	94,946	105,341	134,455	159,303
(i) Woven Fabrics	2,077	2,263	2,863	4,015	4,666
(ii) Knitted/Crocheted Fabrics	146	379	402	587	1,112
(iii) Yarn	1,694	2,283	2,347	2,447	2,184
(iv) Garments	68,945	84,806	93,813	121,083	142,332
(v) Other made up Textile Articles	2,208	3,334	3,948	3,989	6,552
(vi) Other	1,614	1,880	1,966	2,334	2,457
3. Chemical Products	1,156	1,438	1,391	1,484	1,805
4. Petroleum Products	3,959	4,374	5,740	5,743	4,662
(i) Naptha	750	802	905	1,035	999
(ii) Bunkers and Aviation Fuel	2,729	3,253	4,437	4,262	3,660
(iii) Other	479	319	398	446	3
5. Rubber Products	5,026	7,851	9,357	10,513	11,528
(i) Rubber Tyres, Tyre Cases Tubes etc.	1,855	3,196	3,763	4,323	5,493
(ii) Plates, Sheets and Strips etc.	53	57	167	252	270
(iii) Surgical Gloves and Other Gloves	2,168	3,285	4,070	4,472	4,030
(iv) Floor Coverings and Mats	228	357	393	488	507
(v) Other Articles of Rubber	722	956	964	978	1,228
6. Ceramic Products	1,920	2,371	2,677	3,246	3,478
(i) Tiles	444	473	544	660	712
(ii) Tableware and Articles used for Domestic or Toilet Purposes	721	1,016	1,151	1,419	1,710
(iii) Statuettes and other ornamental articles	742	867	952	1,116	1,040
(iv) Other	13	15	30	51	16
7. Leather, Paper and Wood	9,961	9,487	10,294	13,949	17,475
(i) Travel goods	1,717	3,008	4,008	5,872	9,018
(ii) Other articles of Leather	814	770	884	801	635
(iii) Footwear	1,925	2,276	2,798	4,139	4,201
(iv) Articles of Wood	1,717	1,346	749	647	568
(v) Other	3,788	2,087	1,855	2,490	3,053
8. Plastics and Articles thereof	896	1,184	1,463	2,003	1,952
9. Machinery, Mechanical and Electrical Equipments	4,572	6,348	8,572	12,076	11,811
10. Jewellery	1,197	1,650	1,970	1,012	653
11. Diamonds	7,222	8,373	8,673	7,372	3,768
12. Other	1,687	4,032	5,797	5,909	5,416
Total Manufacturing	118,543	147,094	166,545	203,114	229,437
B. Mining and Quarrying					
(i) Natural Graphite	96	98	151	168	186
(ii) Ilmenite	171	127	64	105	-
(iii) Metallic Ores and Iron Pyrites etc.	18	89	209	4	3
(iv) Precious and Semi-Precious Stones	3,917	3,972	4,771	4,899	3,577
(v) Other	90	160	96	96	96
Total Mining and Quarrying	4,293	4,447	5,292	5,272	3,863
Grand Total	122,836	151,541	171,837	206,386	233,301

(a) Revised
(b) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation

EXTERNAL SECTOR

TABLE 87

Imports by Major Categories

Category	Value in Rs. Million					Value in US Dollars Million (a)					Percentage of Total Imports				
	1994	1995	1996	1997	1998(b)	1994	1995	1996	1997	1998(b)	1994	1995	1996	1997	1998(b)
1. Consumer goods	45,985	50,353	57,105	63,934	72,823	931	982	1,030	1,084	1,128	19.5	18.5	19.0	18.5	19.1
1.1 Food and Drinks	23,914	26,746	33,111	37,867	38,411	484	522	597	642	596	10.2	9.8	11.0	11.0	10.1
(i) Rice	655	122	5,118	4,331	2,621	13	2	91	73	42	0.3	0.0	1.7	1.3	0.7
(ii) Flour	19	4	4	190	785	—	—	—	3	13	0.0	0.0	0.0	0.1	0.2
(iii) Sugar	8,875	8,737	8,026	10,788	8,384	180	170	145	184	129	3.8	3.2	2.7	3.1	2.2
(iv) Milk & Milk Products	4,305	5,630	6,045	5,695	7,517	87	110	109	96	116	1.8	2.1	2.0	1.6	2.0
(v) Fish dried (excluding Maldivian fish & including dried prawns)	2,093	2,153	2,355	2,593	2,603	42	42	43	44	40	0.9	0.8	0.8	0.8	0.7
2. Fish Other	863	1,303	1,331	1,719	1,463	17	25	24	29	23	0.4	0.5	0.4	0.5	0.4
(vi) Food Other	7,104	8,797	10,232	12,551	15,038	144	172	185	213	232	3.0	3.2	3.4	3.6	3.9
1.2 Other Consumer goods	22,071	23,607	23,994	26,066	34,412	447	461	433	442	532	9.4	8.7	8.0	7.5	9.0
(i) Motor Cars and Cycles	5,566	5,082	5,094	4,410	7,516	113	99	92	75	116	2.4	1.9	1.7	1.3	2.0
(ii) Radio Receivers & Compounds	1,163	1,006	1,138	1,281	1,431	24	20	20	22	22	0.5	0.4	0.4	0.4	0.4
(iii) Rubber Tyres & Tubes	686	382	639	1,534	1,649	14	7	12	26	26	0.3	0.1	0.2	0.4	0.4
(iv) Medical & Pharmaceutical Products	3,292	4,233	3,869	4,230	5,387	67	83	70	72	84	1.4	1.6	1.3	1.2	1.4
(v) Other	11,364	12,904	13,254	14,611	18,429	230	252	239	247	285	4.8	4.7	4.4	4.2	4.8
2. Intermediate goods	119,829	148,630	164,384	190,883	200,373	2,425	2,900	2,971	3,235	3,104	50.9	54.6	54.6	55.2	52.7
(i) Fertiliser	3,097	4,407	4,189	3,916	3,989	63	86	76	66	62	1.3	1.6	1.4	1.1	1.1
(ii) Petroleum	14,641	19,827	26,525	31,827	22,275	296	387	479	539	345	6.2	7.3	8.8	9.2	5.9
(iii) Chemical Elements & Compounds	5,975	7,310	7,402	8,024	9,241	121	143	134	136	143	2.5	2.7	2.5	2.3	2.4
(iv) Dyeing, Tanning & Colouring Materials	1,649	1,830	1,845	2,245	2,533	33	36	33	38	39	0.7	0.7	0.6	0.7	0.7
(v) Paper & Paper Boards	5,613	7,325	7,487	8,790	9,158	112	143	135	149	142	2.3	2.7	2.5	2.5	2.4
(vi) Wheat & Meslin	5,825	10,155	11,267	8,128	8,133	118	198	204	139	127	2.5	3.7	3.7	2.4	2.2
(vii) Textiles	51,299	59,375	64,601	81,816	90,099	1,038	1,159	1,168	1,386	1,397	21.8	21.8	21.5	23.7	23.7
(viii) Other	31,830	38,401	41,068	46,137	54,945	644	749	742	782	850	13.5	14.1	13.6	13.4	14.4
3. Investment goods	67,524	60,916	66,647	78,232	95,322	1,366	1,189	1,203	1,324	1,477	28.7	22.4	22.1	22.6	25.1
(i) Building Materials	11,898	13,956	14,540	16,030	19,590	241	272	263	271	303	5.1	5.1	4.8	4.6	5.1
(ii) Transport Equipment (c)	22,425	15,564	9,885	12,276	17,098	454	304	178	208	264	9.5	5.7	3.3	3.6	4.5
(iii) Machinery & Equipment	27,635	25,769	35,987	43,853	50,592	559	503	649	742	786	11.7	9.5	12.0	12.7	13.3
(iv) Other	5,566	5,627	6,235	6,073	8,042	113	110	113	103	124	2.4	2.1	2.1	1.8	2.1
4. Total (Items 1, 2 and 3)	233,338	259,899	288,136	333,049	368,518	4,722	5,071	5,204	5,644	5,709	99.0	95.5	95.7	96.2	96.9
5. Unclassified Imports (d)	2,238	12,301	12,939	12,977	11,756	45	240	235	220	182	1.0	4.5	4.3	3.8	3.1
6. Total Imports (e)	235,576	272,200	301,075	346,026	380,274	4,767	5,311	5,439	5,864	5,891	100.0	100.0	100.0	100.0	100.0

(a) US dollar values are computed using annual average rates for the years 1994-1995.

(b) Provisional.

(c) Includes the value of aircraft imported by Air Lanka in 1993, 1994 and 1995.

(d) Revised.

(e) Adjusted for lags and other factors in recording.

Sources: Sri Lanka Customs

Co-operative Wholesale Establishment

Ceylon Fertiliser Co. Ltd. and other major importers of fertiliser

Ceylon Petroleum Corporation

Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 88

Imports and Exports of Major Commodities (a)

Item	1989	1990	1991	1992	1993	1994	1995	1996	1997 (b)	1998 (c)
IMPORTS										
Rice										
Quantity (MT. '000)	316	172	133	237	209	58	9	341	306	168
Value (Rs. Mn.)	3,396	1,758	1,589	2,852	2,386	655	122	5,118	4,331	2,621
Price - C & F (Rs./MT)	10,750	10,224	11,950	12,021	11,426	11,216	12,875	14,999	14,148	15,643
Wheat										
Quantity (MT. '000)	726	577	670	709	771	865	1,057	913	789	880
Value (Rs. Mn.)	4,964	3,791	3,303	4,549	5,609	5,825	10,155	11,267	8,128	8,133
Price - C & F (Rs./MT)	6,837	6,575	4,933	6,413	7,272	6,734	9,599	12,341	10,302	9,247
Sugar										
Quantity (MT. '000)	320	305	358	370	394	491	418	381	545	444
Value (Rs. Mn.)	4,326	5,173	5,139	4,952	5,621	8,875	8,737	8,026	10,788	8,384
Price - C & F (Rs./MT)	13,503	16,943	14,336	13,383	14,172	18,075	20,906	21,058	19,790	18,871
Crude Oil										
Quantity (Mn. BBLs)	9	13	12	10	13	14	14	15	13	16
Value (Rs. Mn.)	5,896	12,403	9,667	7,667	11,222	11,407	12,362	16,809	15,584	13,902
Price - C & F (Rs./BBL)	628	943	807	803	834	806	903	1,116	1,167	879
Fertiliser										
Quantity (MT. '000)	355	505	359	340	465	427	452	361	391	440
Value (Rs. Mn.)	1,755	2,958	2,430	2,366	3,108	3,097	4,407	4,189	3,916	3,989
Price - C & F (Rs./MT)	4,944	5,857	6,769	6,959	6,684	7,253	9,750	11,604	10,018	9,058
Total Value - Rs. Mn.	20,337	26,083	22,128	22,386	27,946	29,859	35,783	45,409	42,747	37,029
EXPORTS										
Tea										
Quantity (Mn. Kgs.)	204	216	212	182	218	230	241	244	269	272
Value (Rs. Mn.)	13,664	19,823	17,867	14,893	19,911	20,964	24,638	34,068	42,533	50,280
Price - F.O.B. (Rs./Kg)	66.91	91.78	84.34	81.98	91.16	91.32	102.31	139.56	158.39	184.94
Rubber										
Quantity (Mn. Kgs.)	86	87	76	79	70	69	68	72	62	41
Value (Rs. Mn.)	3,112	3,080	2,641	2,960	3,086	3,582	5,713	5,753	4,640	2,808
Price - F.O.B. (Rs./Kg)	36.17	36.50	34.55	38.63	44.34	51.81	83.69	79.78	75.42	67.72
Coconut										
Quantity (Mn. Nuts)	572	508	367	412	293	437	579	475	505	373
Value (Rs. Mn.)	1,920	1,843	1,769	2,665	1,847	2,476	3,520	4,469	4,864	3,632
Price - F.O.B. (Rs./nut)	3.36	3.63	4.82	6.47	6.30	5.67	6.08	9.42	9.63	9.73
Other Agricultural Exports										
Quantity (Mn. Kgs.)	43	60	53	56	65	102	92	55	58	58
Value (Rs. Mn.)	2,408	3,199	3,409	4,959	5,825	6,384	6,957	7,295	8,554	11,027
Price - F.O.B. (Rs./Kg)	56.00	53.32	64.32	88.55	89.62	62.59	74.19	133.67	147.16	189.99
Garments										
Quantity - Mn.Kgs. (Mn. pieces pre-1996)	206.9	247.1	285.7	393.4	457.6	529.5	593.1	278.1	312.5	319.1
Value (Rs. Mn.)	16,916	24,287	31,852	49,176	62,349	68,945	84,806	93,813	121,083	142,332
Price - F.O.B. (Rs./Kg)	81.76	98.29	110.79	125.00	136.25	130.21	142.99	337.28	387.50	446.04
Petroleum Products										
Quantity ('000 M.Tons.)	583.6	632.5	523.2	410.2	597.9	611.8	616.1	660.9	521	474
Value (Rs. Mn.)	2,242	3,974	3,289	2,771	3,801	3,959	4,374	5,740	5,396	4,662
Price - F.O.B. (Rs./MT)	3,842	6,283	6,286	6,755	6,357	6,471	7,099	8,685	10,357	9,846
Precious Stones										
Quantity ('000 carats)	17,052	20,167	13,427	11,411	15,262	15,454	13,410	16,125	16,055	12,261
Value (Rs. Mn.)	2,204	2,933	2,358	2,482	3,402	3,917	3,971	4,771	4,899	3,577
Price - F.O.B. (Rs./carat)	129.25	145.44	175.62	217.52	222.98	253.46	296.12	295.88	305.13	291.77
Total Value - Rs. Mn.	42,466	59,139	62,985	79,906	100,221	110,227	133,979	155,909	191,969	218,318

(a) Adjusted for lags and other factors in recording

(b) Revised

(c) Provisional

Sources: Food Commissioner's Department

Sri Lanka Customs

Ceylon Petroleum Corporation

Co-operative Wholesale Establishment

Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 89

Expenditure on Imports (a)

Rupees Million

Period	Animal Products	Vegetable Products				Prepared Foodstuffs			Mineral Products			Chemicals			Paper Products	Cotton Yarn & Textiles	Base Metals	Machinery & Equipment	Vehicles & Transport Equipment	Other	TOTAL							
		of which			Total	of which		Total	of which		Total	of which																
		Total	I Rice	II Flour		I Sugar	II Meat & Fish Preparations		Total	Crude Oil		Fertilizer	II Pharmaceutical Products															
1989	5,383	5,890	1,464	175	2,963	6,390	4,326	317	9,552	5,572	2,481	5,518	1,755	1,086	2,243	12,788	4,135	9,088	5,432	8,934	75,353							
1990	3,737	4,209	1,290	1,086	2,203	7,058	5,167	1,891	13,129	11,310	1,961	4,255	2,601	3,270	3,651	17,701	3,586	12,468	7,788	27,083	105,550							
1991	4,605	4,943	1,586	...	3,357	7,519	5,134	2,385	15,020	11,799	3,215	4,221	2,472	1,749	4,220	27,486	6,837	14,634	26,328	127,839								
1992	4,936	6,558	2,853	...	3,705	7,398	4,953	2,445	12,256	5,984	6,272	4,584	2,145	2,439	3,815	22,934	8,332	17,049	11,258	45,004	142,932							
1993	5,761	2,986	2,386	550	50	8,077	5,621	2,456	13,898	10,034	3,864	5,673	3,115	2,558	4,668	41,740	9,531	22,761	17,978	48,242	181,315							
1994	6,552	6,633	655	14	5,964	12,599	8,873	3,726	13,702	10,464	3,233	6,526	3,236	3,290	6,752	54,864	12,322	33,741	20,605	46,339	221,656							
1995	8,320	228	121	...	107	12,193	8,736	3,457	19,361	12,080	7,281	9,075	4,844	4,231	8,910	63,773	14,973	31,520	19,094	57,139	244,573							
1996	8,749	7,454	5,118	5	2,333	11,713	8,026	3,742	23,960	14,244	9,716	9,112	5,242	3,869	7,987	64,836	15,551	42,343	19,108	67,087	277,887							
1997 (b)	8,873	14,028	4,329	186	9,513	15,092	10,786	4,306	28,385	14,193	16,242	8,042	3,914	4,128	8,712	81,795	18,677	43,619	16,575	90,031	334,029							
1st Qtr	2,159	1,452	1,451	-	1	4,325	3,431	894	5,438	-	5,438	1,549	544	1,105	1,907	18,171	4,090	9,984	4,287	22,297	75,659							
2nd Qtr	2,092	186	184	...	2	4,333	3,239	1,094	10,280	6,084	4,176	2,017	977	1,040	1,988	22,673	3,478	11,022	3,763	21,909	83,721							
3rd Qtr	2,373	923	184	12	727	2,759	1,622	1,137	8,209	5,884	4,325	2,027	957	970	2,479	19,540	4,324	10,131	4,318	23,662	80,945							
4th Qtr	2,249	11,467	2,510	174	8,783	3,675	2,494	1,181	4,478	2,225	2,303	2,449	1,436	1,013	2,338	21,411	6,785	12,482	4,207	22,163	93,704							
1998 (b) (c)	10,596	11,331	2,621	785	8,133	12,450	8,384	4,066	22,589	14,216	8,373	9,374	3,998	5,387	9,158	90,100	20,304	50,592	24,617	122,034	381,944							
1st Qtr	2,415	6,123	2,094	701	3,328	2,638	1,582	1,056	5,766	4,147	1,618	2,291	979	1,314	2,071	22,680	5,014	14,962	5,090	28,812	96,659							
2nd Qtr	2,860	1,832	225	63	1,524	3,618	2,448	1,170	4,573	2,685	1,888	2,393	662	1,531	2,133	24,160	4,795	11,092	6,058	29,242	92,756							
3rd Qtr	2,557	1,137	32	1	1,104	2,863	1,950	913	7,210	4,281	2,929	2,083	716	1,367	2,559	21,223	5,098	11,714	6,208	31,248	93,900							
4th Qtr	2,764	2,239	271	...	2,178	3,333	2,406	927	5,040	3,103	1,937	2,607	1,431	1,176	2,395	22,037	5,397	12,824	7,261	32,732	98,629							
1997	Jan	923	1,363	1,363	...	—	1,546	1,230	318	307	—	307	584	192	392	653	6,474	1,616	3,036	1,279	8,018	25,799						
	Feb	629	86	86	...	—	1,649	1,436	213	220	—	220	545	192	353	583	6,305	1,032	3,437	1,084	6,926	22,498						
	Mar	607	3	2	—	1	1,130	765	365	4,911	—	4,911	420	180	360	671	5,392	1,442	3,511	1,924	7,351	27,362						
	Apr	500	180	178	...	2	1,469	1,136	333	1,966	—	1,966	483	186	297	678	7,201	1,119	3,069	1,162	7,557	25,384						
	May	855	2	2	—	—	1,598	1,213	385	493	—	493	706	257	449	686	8,400	1,182	3,188	1,274	7,070	25,454						
	Jun	737	4	4	—	—	1,266	890	376	7,801	6,084	1,717	828	534	294	624	7,072	1,177	4,765	1,327	7,282	32,883						
	Jul	851	14	2	12	—	1,011	573	438	1,444	—	1,444	1,065	716	249	899	7,421	1,496	3,340	1,335	7,695	26,571						
	Aug	748	13	13	—	—	584	233	351	3,767	3,140	627	360	10	350	697	5,788	1,377	3,424	1,661	6,547	24,966						
	Sep	774	896	169	...	727	1,164	816	348	2,998	2,744	2,254	602	231	371	883	6,331	1,451	3,367	1,322	9,420	29,408						
	Oct	702	304	304	—	—	1,434	1,015	419	1,018	—	1,018	342	29	313	804	6,766	1,687	4,140	1,346	7,701	26,244						
	Nov	787	565	565	—	—	1,004	834	370	2,364	1,866	698	855	550	305	723	6,792	3,113	3,481	1,406	5,740	26,829						
	Dec	760	10,598	1,641	174	8,783	1,237	845	392	1,096	559	587	1,252	857	395	811	7,853	1,985	4,861	1,456	8,722	40,631						
1998 (c)	Jan	800	3,539	1,911	240	1,388	557	252	305	1,493	1,203	290	1,025	539	487	698	7,829	1,824	5,592	1,580	9,910	33,645						
	Feb	780	924	151	240	533	1,011	681	330	2,373	1,613	759	659	255	405	609	6,739	1,639	4,526	1,616	8,595	29,471						
	Mar	835	1,660	32	221	1,407	1,070	649	421	1,900	1,331	589	607	185	422	763	8,112	1,551	4,844	1,894	10,307	33,543						
	Apr	899	435	8	82	345	723	381	342	1,671	864	807	717	190	527	649	7,529	1,476	3,324	2,420	9,383	29,226						
	May	913	321	192	1	128	1,219	770	449	1,836	1,261	575	683	396	547	794	9,438	1,845	4,442	1,557	9,762	33,010						
	Jun	1,048	1,076	25	...	1,051	1,676	1,297	379	1,066	560	506	793	336	457	690	7,193	1,474	3,326	2,081	10,097	30,520						
	Jul	700	493	10	1	482	1,195	930	265	2,711	1,746	965	729	229	500	891	7,544	1,739	4,245	1,925	10,593	32,765						
	Aug	911	636	14	...	622	1,346	992	354	1,243	1,008	235	793	314	479	812	6,835	1,751	3,932	2,357	10,682	31,298						
	Sep	946	8	8	...	322	28	294	3,256	1,527	1,729	561	173	388	856	8,844	1,608	3,537	1,926	9,973	29,837							
	Oct	955	1,141	17	...	1,124	718	425	293	1,025	836	189	794	386	408	780	7,022	1,675	4,147	2,508	9,993	30,758						
	Nov	981	773	22	...	751	834	506	328	2,791	1,611	1,180	974	551	423	880	7,134	2,167	4,593	2,062	11,244	33,803						
	Dec	828	325	232	...	303	1,761	1,475	306	1,224	656	568	839	494	345	735	7,681	1,555	4,714	2,691	11,495	34,068						

(a) Unadjusted data

(b) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments made by the Customs

(c) Provisional

Source: Sri Lanka Customs

EXTERNAL SECTOR

TABLE 90

Direction of Trade (a)

Rupees Million

Group of Countries	Exports					Imports				
	1994	1995	1996	1997	1998 (b)	1994	1995	1996	1997	1998 (b)
1. Industrial Countries	118,545	146,710	165,669	200,985	227,037	90,254	91,165	104,055	117,128	137,619
Australia	1,384	1,805	2,360	2,900	3,098	4,534	4,544	5,928	8,837	8,227
Austria	483	464	396	354	491	249	382	595	403	1,177
Belgium - Luxembourg	9,346	11,204	12,119	11,601	10,033	6,282	7,685	7,903	8,105	8,678
Canada	2,509	2,527	2,516	3,291	3,920	677	765	1,302	3,240	2,685
Denmark	479	672	612	718	800	958	1,049	1,074	1,638	1,348
Finland	91	122	167	841	447	664	308	1,064	1,009	692
France	4,236	4,392	5,983	6,028	6,529	2,730	3,008	2,730	3,014	4,718
Germany	10,994	13,032	13,229	13,566	14,980	8,390	8,554	8,497	10,819	13,088
Ireland, Republic of	146	280	558	651	770	374	276	348	405	455
Italy	2,775	3,699	3,220	4,387	4,378	2,364	3,260	4,769	4,842	5,370
Japan	8,167	10,269	14,172	13,815	12,669	26,021	25,556	27,488	28,275	35,903
Netherlands	5,542	7,167	6,833	8,074	6,774	3,501	4,372	4,571	4,719	6,192
New Zealand	215	263	381	389	421	2,380	3,087	3,847	3,963	5,171
Norway	220	451	496	520	589	385	321	277	574	743
Spain	783	997	1,356	1,384	1,668	241	288	459	1,034	590
Sweden	948	1,262	1,286	1,638	1,444	1,203	1,904	3,142	4,254	2,749
Switzerland	1,000	1,036	1,320	1,531	1,678	2,993	4,519	5,190	4,330	5,320
United Kingdom	14,104	17,696	21,477	30,991	34,257	12,234	12,435	13,913	16,658	19,687
United States of America	55,112	69,372	77,148	98,300	122,089	14,070	8,852	10,958	11,009	14,825
Other	15	1	38	6	2	4	1	-	...	1
2. Developing Countries	35,250	40,555	49,217	58,652	65,913	130,310	152,211	172,159	214,224	229,628
Africa	2,145	2,180	2,064	2,585	2,594	3,336	2,930	3,684	3,221	3,682
Kenya	63	89	260	296	239	285	166	201	104	173
South Africa	677	982	858	932	821	2,556	2,110	3,279	2,676	3,175
Sudan	21	72	7	17	4	1	102	1	-	-
Tunisia	326	275	354	579	871	-	161	6	67	25
Zambia	2	2	1	8	19	1	9	3	1	10
Other	1,055	760	584	753	640	493	382	194	373	299
Asia	15,035	18,012	19,273	22,734	22,162	107,340	122,054	138,355	167,274	191,969
Afghanistan	61	64	69	139	83	14	8	13	50	49
Bangladesh	469	617	637	637	674	412	287	98	119	69
China, People's Republic of	95	177	635	464	1,015	7,732	8,229	8,188	10,014	14,623
China - Taiwan	525	478	440	1,330	932	12,364	14,681	15,906	21,953	24,457
Hong Kong	1,762	2,950	3,504	3,200	3,376	15,644	18,316	19,569	24,265	26,546
India	1,170	1,634	2,370	2,582	2,434	19,985	24,045	31,056	33,023	34,837
Indonesia	263	827	305	415	270	4,174	4,983	6,039	7,867	11,787
Korea, South	1,923	1,878	1,937	2,624	1,704	16,123	17,856	19,325	26,939	29,413
Malaysia	284	1,124	1,491	1,299	748	8,952	10,890	10,105	9,816	12,420
Maldives	501	732	903	1,453	2,415	737	863	775	897	1,000
Myanmar	1	2	44	3	34	51	25	642	361	65
Pakistan	2,144	2,218	2,041	2,218	1,740	3,000	2,686	3,815	5,088	5,854
Philippines	366	493	86	699	899	320	439	283	410	754
Singapore	3,776	3,754	3,303	3,409	2,811	11,565	12,798	14,284	16,873	20,081
Thailand	1,538	979	1,168	1,983	2,616	6,058	5,856	7,157	9,045	9,423
Other	157	85	340	279	411	210	94	1,100	574	591

(Contd.)

EXTERNAL SECTOR

TABLE 90 (Contd.)

Direction of Trade (a)

Rupees Million

Group of Countries	Exports					Imports				
	1994	1995	1996	1997	1998 (b)	1994	1995	1996	1997	1998 (b)
Europe	2,129	3,661	7,695	8,802	8,741	3,092	2,590	3,078	1,531	1,660
Cyprus	57	113	391	330	180	290	263	205	279	481
Greece	504	539	534	641	697	335	93	180	91	71
Hungary	127	140	161	156	216	201	70	133	69	78
Poland	780	961	1,469	1,533	1,538	150	96	98	60	100
Portugal	149	190	244	238	314	112	48	69	58	53
Romania	25	28	50	40	85	396	997	816	269	107
Turkey	412	1,606	4,734	5,781	5,619	1,538	1,009	1,545	622	741
Yugoslavia	66	—	—	—	—	55	—	—	—	—
Other	9	84	112	83	92	15	14	32	83	29
Middle East	13,846	13,913	16,818	19,876	27,275	11,961	17,870	22,997	31,130	24,051
Bahrain	69	76	78	164	180	368	1,194	2,240	6,582	1,539
Iran	829	1,296	1,995	1,386	1,184	4,493	4,396	8,415	5,822	7,540
Iraq	2	9	6	369	1,047	3	1
Jordan	1,966	1,649	2,016	1,813	1,355	54	8	77	12	21
Kuwait	272	400	420	581	694	105	321	472	156	573
Lebanon	279	265	474	409	566	3	4	5	...	5
Libya	632	1,249	1,062	1,514	2,494	—	2
Saudi Arabia	1,958	1,055	1,787	2,030	2,901	1,155	4,208	6,275	10,674	6,415
Syrian Arab Republic	1,832	1,668	3,030	2,514	3,364	199	1,017	225	519	72
United Arab Emirates	3,083	2,801	3,082	5,240	2,385	3,593	3,762	2,863	4,265	5,161
United Arab Republic (Egypt)	1,589	1,764	1,428	2,335	9,250	834	1,491	731	1,134	387
Yemen Arab Republic	336	305	318	286	371	—	—	304	12	7
Other	997	1,377	1,122	1,235	1,484	1156	1469	1,390	1,954	2,328
South and Central America	2,095	2,789	3,367	4,655	5,141	4,582	6,768	4,045	11,068	8,266
Argentina	182	212	259	332	338	84	445	523	1,578	2,132
Brazil	132	253	373	524	253	2,157	4,227	1,553	2,096	1,921
Mexico	740	834	1,075	1,583	1,939	67	81	700	2,773	2,264
Peru	127	138	122	236	217	9	36	32	110	59
Uruguay	45	84	85	97	170	...	—	—	13	14
Other	869	1,267	1,453	1,883	2,224	2,266	1,980	1,237	4,498	1,876
3. C.I.S., Eastern Europe	1,904	4,781	7,151	10,281	9,843	887	778	1,503	1,023	1,365
Bulgaria	36	87	48	34	112	385	187	330	80	157
Czech Republic	17	23	93	133	204	93	109	142	49	59
Slovak Republic	—	—	—	7	10	—	—	—	—	1
C.I.S. Countries (c)	1,849	4,644	6,983	10,073	9,516	395	470	1,031	893	1,148
Other	2	27	27	34	1	14	12	1	—	—
4. Asian Clearing Union	4,623	5,790	7,124	6,920	6,137	27,985	31,473	44,030	44,663	48,443
Bangladesh	469	617	637	637	674	412	287	98	119	69
India	1,170	1,634	2,370	2,582	2,434	19,985	24,045	31,056	33,023	34,837
Iran	829	1,296	1,995	1,386	1,184	4,493	4,396	8,415	5,822	7,540
Myanmar	1	2	45	3	34	51	25	642	361	65
Nepal	10	23	36	94	71	46	34	4	270	78
Pakistan	2,144	2,218	2,041	2,218	1,740	3,000	2,686	3,815	5,068	5,854

(a) Unadjusted data.

(b) Provisional

(c) Commonwealth of Independent States.

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 91

Tourist Arrivals, Employment and Accommodation Capacity in the Tourist Sector

Item	1994	1995	1996	1997 (a)	1998 (b)
1. Tourist Arrivals (No.)	407,511	403,401	302,265	366,165	381,063
1.1 Arrivals by Region					
Europe	261,045	254,730	171,888	218,481	246,198
France	30,510	30,996	21,480	25,392	26,874
Germany	93,756	79,698	45,075	59,814	74,058
Italy	18,066	18,378	11,988	14,424	15,867
U.K.	50,313	63,582	52,095	62,997	66,432
Other	68,400	62,076	41,250	55,854	62,967
North America	15,612	14,565	12,462	15,951	17,529
Canada	4,920	5,469	4,689	6,477	7,542
U.S.A.	10,692	9,096	7,773	9,474	9,987
Asia	116,352	118,323	102,558	113,565	99,702
Hong Kong	4,302	7,194	7,170	7,620	3,675
India	44,142	47,448	42,822	47,010	37,356
Japan	19,497	18,180	11,724	13,374	13,785
Pakistan	10,188	11,325	11,748	11,439	10,782
Other	38,223	34,176	29,094	34,122	34,104
Australasia	12,033	10,254	8,763	11,712	12,159
Australia	9,681	9,066	7,626	10,392	10,329
New Zealand	1,323	1,104	1,110	1,293	1,452
Other	1,029	84	27	27	378
Other Regions	2,469	5,529	6,594	6,456	5,475
1.2 Arrivals by Purpose of Visit	407,511	403,101	302,265	366,165	381,063
Pleasure	377,537	383,570	286,924	349,509	354,770
Business	21,340	10,772	8,781	10,542	15,623
Other	8,634	8,759	6,560	6,114	10,670
2. Excursionist Arrivals (No.)	8,413	10,556	12,863	19,716	27,629
3. Accommodation					
3.1 Number of Establishments					
Hotels and Restaurants	1,030	1,118	1,308	1,336	1,338
Travel and Transport Agencies (c)	467	525	639	641	644
Recreational Agencies	239	265	317	341	340
Tourist Shops	14	14	13	13	15
Other	266	269	300	302	301
3.2 Capacity in Graded Establishments					
No. of Units	44	45	39	39	38
No. of Rooms	134	138	143	158	163
No. of Beds	10,742	11,255	11,600	12,370	12,772
Annual Occupancy Rate (%)	20,929	21,680	22,040	22,944	23,373
3.3 Capacity in Supplementary Establishments					
No. of Units	56.6	52.6	40.3	49.1	52.8
No. of Rooms	169	208	223	227	224
No. of Beds	2,045	2,494	2,509	2,635	2,640
No. of Beds	3,783	4,563	4,574	4,584	4,592
4. Employment (No.)					
4.1 Direct Employment					
Managerial	35,064	36,260	31,963	34,006	34,780
Technical Clerical Supervisory	5,768	5,542	4,869	4,454	4,544
Manual and Operative	10,298	12,682	16,338	18,144	18,660
4.2 Estimated Indirect Employment	18,998	18,036	10,756	11,408	11,576
	49,090	51,100	44,748	47,608	48,692

(a) Revised

(b) Provisional

(c) Includes Airlines and the Ceylon Tourist Board

Source : Ceylon Tourist Board

EXTERNAL SECTOR

TABLE 92

Some Indicators of Regional Distribution of Tourist Trade

Resort Region	1997							1998 (a)						
	Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy Rate		Foreign Guest Nights		Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy Rate	
	No.	%	No. of Rooms	%	%	'000	%	No.	%	No. of Rooms	%	%	'000	%
All Island	158	100.0	12,370	100.0	49.1	2,937	100.0	163	100.0	12,772	100.0	52.8	3,263	100.0
Ancient Cities	35	22.2	2,252	18.2	47.0	471	16.0	36	22.0	2,282	17.9	50.8	535	16.4
Colombo City	19	12.0	2,798	22.6	54.9	610	20.8	19	11.7	2,754	21.5	53.1	496	15.2
East Coast	2	1.3	114	0.9	6.1	2	0.1	2	1.2	114	0.9	11.0	5	0.2
Greater Colombo	31	19.6	2,045	16.5	54.7	601	20.5	30	18.4	2,032	15.9	60.1	686	21.0
Hill Country	9	5.7	469	3.8	46.3	102	3.5	12	7.4	535	4.2	45.9	116	3.5
South Coast	62	39.2	4,692	37.9	45.2	1,150	39.2	64	39.3	5,055	39.6	52.2	1,425	43.7

(a) Provisional

Source : Ceylon Tourist Board

EXTERNAL SECTOR

TABLE 93

Balance of Payments Analytic Presentation Incorporating FCBUs of Commercial Banks as Off-Shore Units (a)

Item	US Dollars Million											Rupees Million										
	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998(b)	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998(b)
Trade Balance	-667	-703	-987	-1,045	-1,148	-1,559	-1,505	-1,344	-1,225	-1,157	-24,050	-28,145	-41,253	-45,785	-55,375	-77,022	-77,109	-74,276	-71,833	-73,945		
Exports	1,558	1,984	2,039	2,461	2,864	3,209	3,807	4,095	4,639	4,735	56,175	79,481	84,378	107,855	138,176	158,554	195,092	226,801	274,194	306,329		
Imports	2,226	2,686	3,037	3,505	4,011	4,767	5,311	5,439	5,864	5,891	80,225	107,626	125,631	153,640	193,550	235,576	272,201	301,077	346,026	380,274		
Services, net	1	69	88	146	164	180	152	105	158	143	115	2,772	3,651	6,380	7,846	7,796	5,805	9,386	9,201			
Receipts	340	433	539	613	628	745	821	765	875	913	12,297	17,415	22,364	26,911	30,289	36,793	42,045	42,358	51,692	58,986		
Payments	339	365	451	468	464	566	669	660	716	770	12,182	14,644	18,714	20,521	22,442	27,910	34,250	36,553	42,306	49,786		
Income, net (c)	-169	-167	-179	-178	-124	-168	-137	-204	-174	-209	-5,725	-6,676	-7,423	-7,820	-8,025	-8,364	-7,032	-11,232	-9,760	-13,465		
Receipts	64	98	61	76	119	152	223	175	219	214	2,300	3,948	2,532	3,345	5,761	7,569	11,442	9,695	12,939	13,887		
Payments	223	264	241	254	243	321	361	379	393	423	8,025	10,624	9,955	11,165	15,933	18,474	20,927	22,699		27,352		
Goods, Services and Income (net)	-826	-800	-1,088	-1,077	-1,108	-1,547	-1,490	-1,442	-1,240	-1,223	-29,660	-32,050	-45,026	-47,215	-53,553	-76,502	-76,346	-79,703	-72,207	-76,210		
Private Transfers, net	328	362	398	459	556	622	675	710	788	848	11,741	14,403	16,490	20,126	26,889	30,766	34,593	39,230	46,494	54,839		
Receipts (d)	354	399	438	542	627	707	790	832	922	999	12,701	15,893	18,128	23,796	30,286	34,992	40,482	46,003	54,445	64,580		
Payments	26	37	40	84	70	85	115	122	135	151	960	1,490	1,637	3,671	3,396	4,226	5,889	6,773	7,951	9,742		
Official Transfers (net)	66	62	71	64	56	58	61	49	44	55	2,363	2,500	2,943	2,809	2,712	2,690	3,114	2,709	2,625	3,490		
Current Account	-431	-377	-619	-554	-496	-887	-754	-683	-408	-320	-15,556	-15,147	-25,593	-24,279	-29,952	-42,847	-38,639	-37,764	-23,088	-19,881		
Capital and Financial Account	425	514	556	664	1,108	1,070	754	578	668	627	15,595	20,681	35,534	29,007	53,375	53,226	38,378	32,352	37,323	41,182		
Capital Account	125	117	135	122	108	113	117	96	87	81	4,487	4,758	5,597	5,344	5,238	5,589	6,009	5,286	5,140	3,882		
Capital Transfers (net)	125	117	135	122	109	113	117	96	87	81	4,487	4,758	5,597	5,344	5,238	5,589	6,009	5,286	5,140	3,882		
Receipts	126	119	136	124	111	116	121	100	91	65	4,516	4,803	5,648	5,458	5,343	5,720	6,191	5,495	5,386	4,184		
Payments	1	1	1	3	2	3	4	4	4	5	30	46	51	114	105	131	182	209	301			
Financial Account	300	397	723	543	1,000	957	637	482	581	568	11,109	15,925	29,936	23,862	48,197	47,636	32,370	27,066	32,183	37,320		
Long-term:	183	402	538	413	640	738	496	363	730	489	7,009	16,247	22,478	17,971	30,684	36,837	24,657	21,261	38,377	32,040		
Direct Investment	18	42	63	121	187	158	53	120	430	193	633	1,684	2,634	5,315	9,107	7,815	2,931	6,606	25,504	12,380		
Foreign Direct Investment	18	42	63	121	187	158	16	86	129	137	633	1,684	2,634	5,315	9,107	7,815	1,011	4,756	7,587	8,847		
Privatization Proceeds	-	-	-	-	-	37	33	301	56	-	-	-	-	-	-	-	1,920	1,850	17,918	3,533		
Private Long-term (net) (c)	-50	-45	-24	25	188	310	75	3	60	7	-1,803	-1,835	-1,005	1,162	8,998	15,628	2,856	202	3,544	651		
Inflows (e)	13	32	86	160	303	403	222	180	187	167	466	1,310	3,537	7,081	14,586	20,203	10,305	10,000	11,019	11,002		
Outflows	63	77	110	134	115	93	147	177	127	160	2,269	3,145	4,542	5,820	5,688	4,574	7,448	9,798	7,474	10,351		
Government, Long-term (net) (f)	216	405	500	266	271	368	260	241	290	8,179	16,398	20,850	11,494	12,579	13,394	18,670	14,393	9,328	19,009			
Inflows	372	532	634	441	466	458	686	501	511	587	13,811	21,497	27,638	19,193	22,317	22,656	35,161	27,680	28,642	38,186		
Outflows	156	127	133	175	201	187	318	240	270	297	5,632	5,100	5,529	6,994	9,738	9,263	16,291	13,287	19,313	19,177		
Short-term:	117	-6	185	130	360	218	141	98	-150	77	4,100	-322	7,459	5,692	17,453	10,799	7,712	5,865	-6,194	5,280		
Portfolio Investment	-	-	32	26	87	28	-2	7	13	-24	-	-	1,329	1,122	3,272	1,334	-90	353	749	-1,521		
Private Short-term (net) (c)	93	65	49	129	147	260	27	25	37	-7	3,557	2,685	2,105	5,652	7,110	12,930	1,430	1,355	4,339	-575		
Commercial Bank Assets (net) (c)	-2	-104	-14	-82	54	-138	79	4	-290	-78	-1,870	-5,237	-1,667	-4,527	905	7,093	1,904	-1,103	-20,048	-10,447		
Commercial Bank Liabilities (net) (c)	26	33	87	88	92	68	36	62	90	186	2,413	2,230	4,431	4,740	6,167	3,627	4,469	5,260	8,766	17,823		
Government Short-term (net)	-	-	31	-31	-	-	-	-	-	-	-	-	1,260	-1,295	-	-	-	-	-			
SDR Allocations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Valuation Adjustments	-	-	-	-	-	-	-	-	-	-	-108	751	235	1,555	-1,420	-1,380	8,394	4,213	-562	8,559		
Errors and Omissions	-59	-18	82	80	48	36	51	38	-97	-270	-1,284	-2,097	-2,729	3,399	3,217	4,701	1,875	1,209	2,171	-16,080		
Overall Balance (g)	-65	119	290	190	661	240	52	-68	163	37	-1,363	4,189	12,905	9,681	31,220	13,700	7,809	8	15,848	13,800		
Monetary Movements (g)	65	-119	-290	-190	-661	-240	-52	68	-163	-37	1,363	-4,189	-12,905	-9,681	-31,220	-13,700	-7,809	-9	-15,848	-13,800		
Exchange Rate US\$	36.05	40.06	41.37	43.83	48.25	49.42	51.25	55.27	58.99	64.59												
Ratios to GDP in percentages																						
Trade Account	-9.5	-8.7	-11.1	-10.8	-11.1	-13.3	-11.5	-9.7	-8.1	-7.3	-9.5	-8.7	-11.1	-10.8	-11.1	-13.3	-11.5	-9.7	-8.1	-7.2		
Current Account	-6.2	-4.7	-6.9	-5.7	-4.8	-7.4	-5.8	-4.9	-2.7	-2.0	-6.2	-4.7	-6.9	-5.7	-4.8	-7.4	-5.8	-4.9	-2.6	-1.9		
Current Account without Grants	-7.1	-5.5	-7.7	-6.4	-5.3	-7.9	-6.3	-5.3	-3.0	-2.4	-7.1	-5.5	-7.7	-6.4	-5.3	-7.9	-6.3	-5.3	-2.9	-2.3		

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund. The presentation of balance of payments statistics in this table is consistent with Table 90 of the 1997 Annual Report and corresponding Tables in previous Annual Reports where Foreign Currency Banking Units (FCBUs) were treated as off-shore.

(b) Provisional

(c) In this presentation Foreign Currency Banking Units (FCBUs) are treated as off-shore units, in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are excluded in the compilation of balance of payments statistics while those involving FCBUs and residents are included.

(d) Includes US dollars 64 mn. and US dollars 78 mn. received in 1997 and 1998 as compensation of US dollars 2,500 per person to 26,101 and 31,279 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990.

(e) Includes adjustment to capital inflows in 1993, 1994 and 1995 on account of import of five aircraft for which advance payments had been made in previous years.

(f) Data since 1994 have been revised to incorporate additional information.

(g) All transactions in the Monetary Sector are converted at the end of year exchange rates.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 94

Balance of Payments Analytic Presentation (Incorporating FCBUs of Commercial Banks as Part of the Domestic Banking System) (a)

Item	US Dollars Million					Rupees Million				
	1994	1995	1996	1997	1998 (b)	1994	1995	1996	1997	1998 (b)
Trade Balance	-1,559	-1,505	-1,344	-1,225	-1,157	-77,022	-77,109	-74,276	-71,833	-73,945
Exports	3,209	3,807	4,095	4,639	4,735	158,554	195,092	226,801	274,194	306,329
Imports	4,767	5,311	5,439	5,864	5,891	235,576	272,201	301,077	346,026	380,274
Services, net	180	152	105	159	143	8,884	7,796	5,805	9,386	8,201
Receipts	745	821	785	875	913	36,793	42,045	42,358	51,692	58,986
Payments	566	669	660	716	770	27,910	34,250	36,553	42,306	49,786
Income, net (c)	-162	-170	-197	-160	-179	-8,068	-8,717	-10,923	-9,417	-11,468
Receipts	171	226	186	234	214	8,473	11,596	10,258	13,792	13,882
Payments	333	396	383	393	392	16,541	20,312	21,182	23,210	25,350
Goods, Services and Income (net)	-1,541	-1,522	-1,436	-1,225	-1,192	-76,207	-78,030	-79,395	-71,864	-76,212
Private Transfers, net	622	675	710	788	848	30,766	34,593	39,230	46,494	54,843
Receipts (d)	707	790	832	922	999	34,992	40,482	46,003	54,445	64,585
Payments	85	115	122	135	151	4,226	5,889	6,773	7,951	9,742
Official Transfers (net)	58	61	49	44	55	2,890	3,114	2,709	2,625	3,490
Current Account	-860	-786	-677	-393	-289	-42,551	-40,324	-37,456	-22,745	-17,880
Capital and Financial Account	943	699	459	602	395	46,589	36,647	25,725	30,691	25,321
Capital Account	113	117	96	87	61	5,589	6,009	5,288	5,140	3,862
Capital Transfers (net)	113	117	96	87	61	5,589	6,009	5,286	5,140	3,862
Receipts	116	121	100	91	65	5,720	6,191	5,495	5,386	4,164
Payments	3	4	4	4	5	131	182	209	246	301
Financial Account	830	581	363	515	334	40,979	30,638	20,439	26,550	21,459
Long-term:	705	502	381	716	398	34,849	25,939	20,962	37,029	25,904
Direct Investment	158	53	120	430	193	7,815	2,931	6,606	25,504	12,379
Foreign Direct Investment	158	16	86	129	137	7,815	1,011	4,756	7,587	8,846
Privatisation Proceeds	-	37	33	301	56	-	1,920	1,850	17,918	3,533
Private Long-term (net), (c)	295	91	2	47	7	14,554	4,648	88	3,054	711
Inflows (e)	384	194	156	150	149	18,992	9,937	8,628	8,741	9,873
Outflows	90	103	155	102	142	4,438	5,289	8,539	5,687	9,162
Government, Long-term (net), (f)	253	358	259	239	198	12,479	18,359	14,268	8,471	12,814
Inflows	440	674	497	500	487	21,757	34,526	27,442	24,761	31,525
Outflows	187	315	238	262	290	9,278	16,166	13,174	16,291	18,711
Short-term:	124	79	-18	-201	-64	6,131	4,699	-523	-11,479	-4,445
Portfolio Investment	28	-2	7	13	-24	1,334	-90	353	749	-1,521
Private Short-term (net), (c)	172	33	-44	-20	8	8,495	1,702	-2,426	-1,195	414
Commercial Bank Assets (net), (c)	-159	14	59	-323	180	-8,160	-2,731	1,127	-23,384	5,035
Commercial Bank Liabilities (net), (c)	82	35	-40	129	-228	4,461	5,818	423	12,352	-8,374
Government Short-term (net), (c)	-	-	-	-	-	-	-	-	-	-
SDR Allocations	-	-	-	-	-	-	-	-	-	-
Valuation Adjustments	-	-	-	-	-	-	-	-	-	-
Errors and Omissions	157	139	150	-46	-69	11,062	6,394	4,213	-562	8,559
Overall Balance (g)	240	52	-68	163	37	13,700	7,809	9	15,845	13,800
Monetary Movements (g)	-240	-52	58	-163	-37	-13,700	-7,809	-9	-15,845	-13,800
Exchange Rate Rs./US\$	-	-	-	-	-	49.42	51.25	55.27	58.99	64.59
Ratio to GDP in percentages	-	-	-	-	-	-	-	-	-	-
Trade Account	-	-	-	-	-	-13.3	-11.5	-9.7	-8.1	-7.3
Current Account	-	-	-	-	-	-7.3	-6.0	-4.9	-2.6	-1.8
Current Account without Grants	-	-	-	-	-	-7.8	-8.5	-5.2	-2.8	-2.1

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund. In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system. (see Technical Note in Box 8)

(b) Provisional

(c) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded. For details please see the technical note on "Redefining FCBU Transactions in the Compilation of Balance of Payments Statistics" in Box 8.

(d) Includes US dollars 64 mn. and US dollars 78 mn. received in 1997 and 1998 as compensation of US dollars 2,500 per person to 26,101 and 31,279 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990.

(e) Includes adjustment to capital inflows in 1993, 1994 and 1995 on account of the import of five aircraft for which advance payments had been made in previous years.

(f) Data since 1994 have been revised to incorporate additional information.

(g) All transactions in the Monetary Sector are converted at the end of year exchange rates.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 95

Balance of Payments (a)

Item	US Dollars Million						Rupees Million					
	1997			1998 (b)			1997			1998 (b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	4,639	5,884	-1,225	4,735	5,891	-1,157	274,194	346,026	-71,833	306,329	360,274	-73,945
B. SERVICES	875	716	159	913	770	143	51,682	42,306	9,386	56,986	49,786	9,201
Transportation	309	233	166	400	263	137	22,981	13,767	9,194	25,931	16,995	8,836
Passenger Fares	142	100	41	139	124	15	8,397	5,944	2,454	9,989	8,000	989
Freight	33	54	-21	34	57	-23	1,963	3,193	-1,229	2,190	3,688	-1,499
Other (d)	214	79	135	227	82	145	12,820	4,651	7,969	14,653	5,307	9,346
Travel (e)	209	180	29	230	202	28	12,316	10,588	1,728	14,873	13,047	1,826
Insurance Services	30	20	10	34	18	16	1,757	1,179	578	2,189	1,179	1,011
Other business services	223	252	-29	224	253	-29	13,161	14,084	-1,723	14,478	16,367	-1,889
Government Expenditure n.i.e.	25	31	-6	25	34	-9	1,476	1,868	-392	1,614	2,198	-583
C. INCOME	234	393	-160	214	392	-179	13,792	23,210	-9,417	13,882	25,350	-11,468
Compensation of Employees	12	13	-2	12	13	-2	693	783	-91	762	861	-99
Direct Investment	2	77	-75	2	91	-89	121	4,545	-4,424	131	5,879	-5,747
Other(l)	220	303	-83	200	288	-88	12,979	17,881	-4,902	12,988	16,609	-5,621
D. CURRENT TRANSFERS	967	135	832	1,064	151	903	57,070	7,951	49,119	68,074	9,742	58,333
Private (g)	922	135	788	999	151	846	54,445	7,951	46,494	64,585	9,742	54,843
General Government (h)	44	-	44	55	-	55	2,625	-	2,625	3,490	-	3,490
CURRENT ACCOUNT	6,715	7,108	-393	6,915	7,204	-289	398,747	419,493	-22,745	447,272	465,151	-17,880
CAPITAL AND FINANCIAL ACCOUNT	1,674	1,072	602	1,876	1,282	395	98,597	87,907	30,691	106,639	81,318	25,321
A. CAPITAL ACCOUNT	91	4	87	65	5	61	5,386	246	5,140	4,184	301	3,862
Capital Transfers	91	4	87	65	5	61	5,386	246	5,140	4,184	301	3,862
General Government (Other) (l)	83	-	83	55	-	55	4,875	-	4,875	3,511	-	3,511
Other Sectors (migrant transfers)	9	4	4	10	5	5	511	246	265	652	301	351
B. FINANCIAL ACCOUNTS	1,583	1,068	515	1,611	1,277	334	93,211	87,661	25,580	102,475	81,017	21,459
Private Investment	1,083	806	277	1,124	988	136	68,450	51,370	17,080	70,950	62,305	8,645
Long - term	584	107	477	355	155	200	34,531	5,973	28,558	23,095	10,005	13,090
Direct Investment	133	5	129	150	13	137	7,873	286	7,587	9,689	843	6,846
Privatisation Proceeds	301	-	301	56	-	56	17,918	-	17,918	3,533	-	3,533
Other Private Long-term (l)	150	102	47	149	142	7	8,741	5,687	3,054	9,873	9,182	711
Short - term	498	699	-201	768	832	-64	33,919	45,397	-11,479	47,856	52,301	-4,445
Portfolio Investment	140	127	13	70	93	-24	8,276	7,527	749	4,437	5,958	-1,521
Other Private Short-term (l), (j)	226	246	-20	183	175	8	13,291	14,485	-1,195	11,697	11,283	414
Commercial Bank - Assets (f)	-	323	-323	366	206	180	-	-	23,384	21,185	16,130	5,035
Commercial Bank - Liabilities (f)	133	3	129	130	358	-228	12,352	-	12,352	10,556	18,930	-8,374
Central Government (l)	500	262	239	487	290	198	24,761	16,291	8,471	31,525	18,711	12,814
Long-term	333	149	184	466	157	308	19,597	6,823	10,774	30,129	10,230	19,899
Other Long-term	168	113	55	22	132	-110	5,184	7,468	-2,304	1,397	8,481	-7,085
Short - term	-	-	-	-	-	-	-	-	-	-	-	-
MONETARY SECTOR	645	806	-163	607	644	-37	33,266	49,110	-15,845	33,476	47,276	-13,800
Government - Assets (k)	16	13	4	12	13	-1	884	782	102	754	937	-183
Government - Liabilities (k)	-	-	-	-	-	-	-	-	-	-	-	-
Central Bank - Assets (k)	386	481	-95	302	257	46	17,351	31,939	-14,588	13,425	23,232	-9,806
Central Bank - Liabilities (k)	242	248	-6	283	291	1	15,030	13,100	1,931	19,297	18,007	1,290
Transactions with IMF (l)	-	66	-66	-	83	-83	-	3,290	-	5,100	-	-5,100
Valuation Adjustments	-	-	-	-	-	-	717	1,279	-582	8,569	9	8,559
Monetary Gold	-	-	-	-	-	-	-	-	-	-	-	-
Errors & Omissions	-	46	-46	-	69	-69	8,461	-	8,461	-	2,201	-2,201

- (a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system. (see Technical Note in Box 8)
- (b) Provisional
- (c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation.
- (d) Includes port expenditure
- (e) Passage collections by foreign shipping agents and airlines are included in Passenger fares.
- (f) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded. For details please see the technical note on "Redefining FCBU Transactions in the Compilation of Balance of Payments Statistics" in Box 8.

- (g) Includes US dollars 64 mn. and US dollars 78 mn. received in 1997 and 1998 as compensation of US dollars 2,500 per person to 26,101 and 31,279 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf war in 1990.
- (h) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance.
- (i) Indicates outright grants received in the form of project aid.
- (j) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.
- (k) The change in capital of the monetary sector is based on local records.
- (l) The figures shown in the credit column relate to increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in installments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 96

Services, Income and Transfers (a)

Item	US Dollars Million					Rupees Million				
	1994	1995	1996	1997	1998 (b)	1994	1995	1996	1997	1998 (b)
1. Transportation	139	135	138	156	137	6,879	6,891	7,642	9,194	8,836
Credits	293	336	339	389	400	14,483	17,198	18,778	22,981	25,831
Debits	155	201	201	233	263	7,604	10,308	11,137	13,787	16,995
2. Travel	61	40	-10	29	28	2,995	2,031	-517	1,728	1,826
Credits	231	226	166	209	230	11,375	11,569	9,195	12,316	14,873
Debits	169	186	176	180	202	8,380	9,539	9,712	10,588	13,047
3. Insurance Services	8	17	10	10	16	400	852	526	578	1,011
Credits	21	27	28	30	34	1,009	1,381	1,523	1,757	2,189
Debits	13	10	18	20	18	609	529	996	1,179	1,179
4. Other Business Services	-21	-28	-27	-29	-29	-1,017	-1,411	-1,484	-1,723	-1,869
Credits	176	213	208	223	224	8,702	10,901	11,520	13,161	14,478
Debits	197	240	235	252	253	9,719	12,311	13,004	14,884	16,367
5. Government Expenditure n.i.e.	-7	-11	-7	-6	-9	-373	-568	-362	-392	-583
Credits	25	19	24	25	25	1,225	995	1,342	1,476	1,614
Debits	32	31	31	31	34	1,598	1,563	1,704	1,868	2,198
Total Services	180	152	105	159	143	8,884	7,796	5,805	9,386	9,201
Credits	745	821	765	875	913	36,793	42,045	42,358	51,692	58,986
Debits	566	669	660	716	770	27,910	34,250	36,553	42,306	49,786
1. Compensation of Employees	-1	-1	-1	-2	-2	-54	-74	-78	-91	-99
Credits	9	11	11	12	12	458	574	606	693	762
Debits	10	13	12	13	13	512	648	684	783	861
2. Direct Investment Income	-73	-70	-63	-75	-89	-3,666	-3,599	-3,473	-4,424	-5,747
Credits	1	1	1	2	2	33	54	79	121	131
Debits	74	71	64	77	91	3,699	3,654	3,552	4,545	5,879
3. Other Income (c)	-88	-98	-133	-83	-88	-4,349	-5,043	-7,373	-4,902	-5,621
Credits	162	214	173	220	200	7,981	10,968	9,573	12,979	12,988
Debits	250	312	307	303	288	12,330	16,011	16,946	17,881	18,609
Total Income	-162	-170	-197	-160	-179	-8,068	-8,717	-10,923	-9,417	-11,468
Credits	171	226	186	234	214	8,473	11,596	10,258	13,792	13,882
Debits	333	396	383	393	392	16,541	20,312	21,182	23,210	25,350
1. Private	622	675	710	788	848	30,766	34,593	39,230	46,494	54,843
Credits (d)	707	790	832	922	999	34,992	40,482	46,003	54,445	64,585
Debits	65	115	122	135	151	4,226	5,889	6,773	7,951	9,742
2. General Government	58	61	49	44	55	2,890	3,114	2,709	2,625	3,490
Credits	58	61	49	44	55	2,890	3,114	2,709	2,625	3,490
Debits	-	-	-	-	-	-	-	-	-	-
Total Current Transfers	681	736	759	832	903	33,656	37,707	41,939	49,119	58,333
Credits	766	851	881	967	1,054	37,881	43,596	48,712	57,070	68,074
Debits	85	115	122	135	151	4,226	5,889	6,773	7,951	9,742

- (a) The above presentation conforms as far as possible to the Balance of Payments Manual, 5th edition (1993) of the International Monetary Fund. Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system (see Technical Note in Box 8).
- (b) Provisional
- (c) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded. For details please see the technical note on "Redefining FCBU Transactions in the Compilation of Balance of Payments Statistics" in Box 8.
- (d) Includes US dollars 64 mn. and US dollars 78 mn. received in 1997 and 1998 as compensation of US dollars 2,500 per person to 26,101 and 31,279 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 97

Private Remittances

Origin	US Dollars Million					Rs. Million					Percentage Share				
	1994	1995	1996	1997	1998 (a)	1994	1995	1996	1997	1998 (a)	1994	1995	1996	1997	1998 (a)
1. Middle East (b)	398	423	484	562	611	20,196	23,567	26,728	33,202	39,466	57.7	58.2	58.1	61.0	61.2
2. North America	62	58	70	72	76	3,163	3,233	3,864	4,259	4,888	9.0	8.0	8.4	7.8	7.6
3. South and Central America	9	7	8	9	10	477	405	468	521	646	1.4	1.0	1.0	1.0	1.0
4. European Union	101	108	122	127	135	5,133	5,991	6,762	7,499	8,720	14.7	14.8	14.7	13.8	13.5
5. Eastern Europe	1	4	3	4	4	56	202	187	253	258	0.2	0.5	0.4	0.5	0.4
6. Europe Other	34	37	43	45	53	1,732	2,065	2,392	2,692	3,423	4.9	5.1	5.2	4.9	5.3
7. South Asia	4	5	7	8	8	224	262	374	478	517	0.6	0.6	0.8	0.9	0.8
8. South East Asia	14	15	17	16	19	729	810	925	972	1,227	2.1	2.0	2.0	1.8	1.9
9. Far East Asia	51	55	61	61	62	2,574	3,086	3,358	3,603	4,005	7.4	7.6	7.3	6.6	6.2
10. Australasia	6	7	8	9	10	323	400	468	501	656	0.9	1.0	1.0	0.9	1.0
11. North Africa
12. Central Africa
13. South Africa	7	15	3
14. Other	7	8	9	8	11	379	446	473	465	711	1.1	1.1	1.0	0.8	1.1
Total	690	727	832	921	999	34,992	40,482	46,003	54,445	64,517	100.0	100.0	100.0	100.0	100.0

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Includes US dollars 64 mn. and US dollars 78 mn. received in 1997 and 1998 as compensation of US dollars 2,500 per person to 26,101 and 31,279 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990.

EXTERNAL SECTOR

TABLE 98

External Resources and Their Use

Category	US Dollars Million					Rupees Million				
	1994	1995	1996	1997	1998 (a)	1994	1995	1996	1997	1998 (a)
A. Resources										
1. Merchandise Exports	3,209	3,807	4,095	4,638	4,735	158,554	195,092	226,801	274,194	306,328
2. Services of which	745	821	765	876	913	36,793	42,045	42,358	51,692	58,986
3. Investment Income (b)	171	226	166	234	214	8,473	11,595	10,258	13,792	13,882
4. Current Private Transfers	707	790	832	922	999	34,992	40,482	46,003	54,445	64,585
5. Capital Inflows	1,461	1,218	1,012	1,360	1,033	72,056	62,477	55,846	75,580	66,710
5.1 Loans (c)	415	447	424	333	466	20,522	22,893	23,411	19,597	30,129
5.2 Other Loans (b), (d)	25	227	73	168	22	1,234	11,633	4,031	5,164	1,397
5.3 Grants	167	174	140	127	110	8,257	8,896	7,739	7,500	7,001
5.4 Private Capital (b), (e)	462	169	210	575	278	22,697	8,709	11,573	34,066	17,659
5.5 Suppliers' Credits and Commercial Borrowings (b),(f)	384	194	156	150	149	18,992	9,937	8,628	8,741	9,873
5.6 Private Capital Transfers	7	8	8	9	10	353	409	465	511	652
6. Short Term Liabilities	655	305	80	350	-44	31,713	22,346	8,226	27,573	4,613
6.1 Drawings from the IMF (g)	82	-	-	-	-	4,429	3,064	-	-	-
6.2 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
6.3 Short-term Credits (b)	452	248	130	226	183	22,348	12,684	7,157	13,291	11,697
6.4 Commercial Banks (b)	82	35	-40	129	-228	4,461	5,818	423	12,352	-8,374
6.5 Asian Clearing Union (ACU)	11	10	8	25	-15	475	780	646	1,931	1,290
6.6 Other	29	13	-18	-31	17	-	-	-	-	-
7. Decline in External Official Assets	-	-	126	-	45	-	-	1,660	-	-
8. Allocation of SDRs	-	-	-	-	-	-	-	-	-	-
Total	6,949	7,167	7,096	8,380	7,894	342,580	374,038	391,152	497,275	515,105
B. Use										
1. Merchandise Imports of which	4,767	5,311	5,439	5,864	5,891	235,576	272,201	301,077	346,026	380,274
1.1 Aid Imports	617	617	584	407	436	27,044	29,748	28,879	24,001	28,140
2. Services	566	669	660	716	770	27,910	34,250	38,553	42,306	49,786
3. Investment Income (b)	333	396	383	393	392	16,541	20,312	21,182	23,210	25,350
4. Current Private Transfers	85	115	122	135	151	4,226	5,889	6,773	7,951	9,742
5. Capital Outflows	1,006	774	641	1,135	621	50,021	42,403	37,307	71,196	46,323
5.1 Long-Term Loans (b)	131	141	140	149	157	6,499	7,212	7,774	8,823	10,230
5.2 Other Long-Term including Commercial Borrowings and Suppliers Credits (b)	146	278	252	215	226	7,216	14,244	13,939	13,155	14,549
5.3 Progress and Advance Payments	-	-	-	-	48	-	-	-	-	3,094
5.4 Short-Term Credits (b)	280	214	173	246	175	13,852	10,983	9,584	14,485	11,283
5.5 Commercial Banks (b)	158	-14	-59	323	-180	8,160	2,731	-1,127	23,384	-5,035
5.6 Private Capital (h)	276	118	83	132	107	13,547	5,868	4,613	7,813	6,801
5.7 Private Capital Transfers	3	4	4	4	5	131	182	209	246	301
5.8 IMF Repayments (g)	13	33	47	66	83	616	1,184	2,314	3,290	5,100
5.9 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
5.10 Other	-	-	-	-	-	-	-	-	-	-
6. Increase in External Official Assets	348	41	-	91	-	17,989	10,469	-	14,486	9,990
7. Balancing Items	-157	-138	-150	46	69	-9,682	-11,486	-11,740	-7,900	-6,359
7.1 Valuation Adjustments	-	-	-	-	-	1,380	-8,394	-4,213	562	-8,559
7.2 Errors and Omissions	-157	-139	-150	46	69	-11,062	-5,091	-7,527	-8,461	2,201
Total	6,849	7,167	7,096	8,380	7,894	342,580	374,038	391,152	497,275	515,105

(a) Provisional.

(b) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded. For details please see the technical note on "Redefining FCBU Transactions in the Compilation of Balance of Payments Statistics" in Box 6.

(c) Concessional assistance to the Government in the form of project, commodity and food aid.

(d) Includes all other medium and long-term loans to the Government.

(e) Includes portfolio investment in Colombo Stock Exchange (CSE), privatisation proceeds and FDI.

(f) Includes capital inflow adjustments for the import of two aircrafts in 1993, two in 1994 and one in 1995 for which advance payments had been made earlier.

(g) Rupee values include revaluation effects due to changes in the IMF representative rate.

(h) Includes outflows on account of sales in the CSE.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR
TABLE 99
Financing of the External Resource Gap (a)

Category	US Dollars Million					Rupees Million				
	1994	1995	1996	1997	1998 (b)	1994	1995	1996	1997	1998 (b)
1. Foreign Receipts	4,833	5,644	5,878	6,670	6,861	238,812	289,215	325,420	394,122	443,782
1.1 Exports	3,209	3,807	4,095	4,639	4,735	158,554	195,092	226,801	274,194	306,329
1.2 Services	745	821	765	875	913	36,793	42,045	42,358	51,692	58,986
1.3 Income (c)	171	226	186	234	214	8,473	11,596	10,258	13,792	13,882
1.4 Private Transfers	707	790	832	922	999	34,992	40,482	46,003	54,445	64,585
2. Foreign Payments	6,758	7,265	7,245	8,243	7,825	334,274	375,055	402,892	490,689	511,474
2.1 Imports	4,767	5,311	5,439	5,864	5,891	235,576	272,201	301,077	346,026	380,274
2.2 Services	566	669	660	716	770	27,810	34,250	36,553	42,306	49,786
2.3 Income (c)	333	396	383	393	392	16,541	20,312	21,182	23,210	25,350
2.4 Current Private Transfers	85	115	122	135	151	4,226	5,889	6,773	7,951	9,742
2.5 Private Capital Transfers	3	4	4	4	5	131	182	209	246	301
2.6 Capital Repayments	570	666	613	676	642	28,184	33,622	33,611	39,753	41,162
2.7 Investment Outflows	276	118	83	132	107	13,547	5,868	4,613	7,813	6,801
2.8 Commercial Banks	158	-14	-59	323	-180	8,160	2,731	-1,127	23,384	-5,035
2.9 Progress Payments	-	-	-	-	48	-	-	-	-	3,094
3. External Resource Gap	-1,925	-1,622	-1,367	-1,572	-965	-95,462	-85,840	-77,472	-96,567	-67,693
4. Financing of Resource Gap	1,925	1,622	1,367	1,572	965	95,462	85,840	77,472	96,567	67,693
4.1 Central Government	607	847	638	627	597	30,013	43,422	35,181	32,261	38,526
Grants	167	174	140	127	110	8,257	8,896	7,739	7,500	7,001
Project Aid	415	447	424	333	466	20,522	22,893	23,411	19,597	30,129
Commodity Aid	-	-	-	-	-	-	-	-	-	-
Food Aid	-	-	-	-	-	-	-	-	-	-
Other Long-term (c)	25	227	73	168	22	1,234	11,633	4,031	5,164	1,397
Short-term (c)	-	-	-	-	-	-	-	-	-	-
4.2 Private Sector	1,381	645	456	1,079	380	68,497	37,149	27,781	68,450	30,855
Direct Investment	166	65	133	435	206	8,223	3,320	7,343	25,790	13,222
Portfolio Investment	296	104	77	140	70	14,473	5,389	4,229	8,276	4,437
Commercial Borrowings & Suppliers' Credits (c), (d)	384	194	156	150	149	18,992	9,937	8,628	8,741	9,873
Short-term (c)	452	248	130	226	183	22,348	12,684	7,157	13,291	11,697
Commercial Banks (c)	82	35	-40	129	-228	4,461	5,818	423	12,352	-8,374
4.3 Other	-220	-10	124	-88	56	-12,731	-6,216	2,770	-12,044	-8,048
IMF Drawings (e)	82	-	-	-	-	4,429	3,064	-	-	-
Borrowings from Abroad	-	-	-	-	-	-	-	-	-	-
Private Capital Transfers	7	8	8	9	10	353	409	465	511	652
Other	29	13	-18	-31	17	-	-	-	-	-
ACU	11	10	8	25	-15	475	780	646	1,931	1,290
External Official Assets	-348	-41	126	-91	45	-17,989	-10,469	1,660	-14,486	-9,990
4.4 Balancing Items	157	139	150	-46	-69	9,682	11,486	11,740	7,900	6,359
Valuation Adjustments	-	-	-	-	-	-1,380	6,394	4,213	-562	8,559
Errors and Omissions	157	139	150	-46	-69	11,062	5,091	7,527	8,461	-2,201
5. Pressure on Balance of Payments (f)										
5.1 With Aid Imports	39.8	28.7	23.3	23.6	14.1	40.0	29.7	23.8	24.5	15.3
5.2 Adjusted for Aid imports	39.8	28.7	23.3	23.6	14.1	40.0	29.7	23.8	24.5	15.3

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund. In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system (see Technical Note in Box 8).

(b) Provisional

(c) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system, in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded. For details please see the technical note on "Redefining FCBU Transactions in the Compilation of Balance of Payments Statistics" in Box 8.

Source: Central Bank of Sri Lanka

(d) Includes capital inflow adjustments for the import of two aircraft in 1993, two in 1994 and one in 1995 for which advance payments had been made earlier.

(e) Rupee Values include revaluation effects due to changes in the IMF representative rate.

(f) Index indicating Pressure on the Balance of Payments is derived as follows: - Item 3 X 100
Item 1

EXTERNAL SECTOR

TABLE 100

External Assets of Sri Lanka (a)

End of Period	Government (b)	Government Agencies and Institutions (c)	Currency Board/ Central Bank(d)	Gross Official Assets (1+2+3)	Commercial Banks (e)	Total External Assets (4+5)	Rs. Million	
							(1)	(2)
1940	29	67	80	177	148	324	-	-
1945	421	142	461	1,023	237	1,260	847	936
1950	77	266	565	908	225	1,133	-116	-127
1955	112	237	655	1,004	225	1,229	97	96
1960	20	219	190	430	112	541	-575	-688
1965	11	55	282	348	92	440	-82	-101
1970	..	58	194	252	151	402	-97	-38
1975	1	..	438	439	395	834	187	432
1976	7	..	823	829	573	1,402	391	568
1977	4	..	4,327	4,330	1,243	5,573	3,501	4,171
1978	28	1	6,132	6,161	1,316	7,477	1,631	1,904
1979	10	1	7,960	7,971	1,681	9,652	1,810	2,175
1980	14	1	4,404	4,419	2,347	6,766	-3,552	-2,886
1981	135	1	6,743	6,878	2,343	9,222	2,460	2,456
1982	415	1	7,234	7,649	3,585	11,234	770	2,012
1983	196	1	7,704	7,901	5,126	13,026	252	1,793
1984	989	1	12,734	13,724	5,218	18,942	5,823	5,915
1985	1,089	1	11,602	12,692	5,726	18,418	-1,032	-524
1986	958	1	9,547	10,505	6,803	17,308	-2,187	-1,110
1987	374	1	8,840	9,214	9,265	18,479	-1,291	1,171
1988	590	1	8,575	9,166	9,860	19,025	-49	546
1989	1,691	1	9,963	11,655	11,730	23,385	2,489	4,359
1990	1,105	1	16,399	17,505	16,967	34,472	5,850	11,087
1991	1,632	1	28,957	30,590	18,633	49,223	13,085	14,751
1992	1,482	1	41,592	43,075	23,161	66,236	12,485	17,013
(e)	1,597	1	81,404	83,002	34,447	117,449	39,927	51,213
	1,132	..	99,859	100,991	42,607	143,598	17,989	26,149
	938	..	110,521	111,459	45,338	156,797	10,469	13,200
	1,295	..	108,506	109,800	44,211	154,011	-1,659	-2,786
	1,227	..	101,961	103,188	48,780	151,968	-6,612	-2,043
1997 March	1,456	..	101,645	103,102	54,012	157,114	-86	5,146
September	1,359	..	123,883	125,242	57,934	183,176	22,140	26,062
December	1,192	..	123,093	124,286	67,596	191,881	-956	8,705
1998 January	1,474	..	116,750	118,224	69,790	188,014	-6,062	-3,867
February	1,341	..	118,714	120,055	68,671	188,726	1,831	712
March	1,475	..	117,934	119,409	71,740	191,149	-647	2,423
April	1,585	..	122,059	123,644	64,047	187,891	4,236	3,458
May	1,605	..	118,142	119,747	63,448	183,195	-3,887	4,496
June	1,324	..	119,753	121,077	60,432	181,509	1,329	1,686
July	1,370	..	117,662	119,032	65,097	184,129	-2,045	2,620
August	1,346	..	121,769	123,114	67,714	190,829	4,082	6,700
September	1,109	..	121,474	122,584	68,613	191,196	-531	368
October	1,294	..	121,889	123,183	71,299	194,482	600	3,286
November	1,454	..	124,710	126,165	68,778	194,942	2,981	460
December	1,376	..	132,900	134,276	62,561	196,837	8,112	1,894

Source: Central Bank of Sri Lanka

- (a) The figures in the table differ from statistics on external assets published in the Annual Reports and Bulletins up to Dec. 1961. The differences that occur are explained more fully in the footnotes that follow and since 1994, the compilation of balance of payments statistics has been treated in accordance with the technical note in Box 9.
- (b) Figures upto 1959 include War Loan re-lent to the U.K. Government, less the part held by the Currency Board, Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad. Figures since 1985 have been revised to include DST's special revolving credit balances.
- (c) As previously published i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund up to 1974.
- (d) The assets of the Currency Board were transferred to the Central Bank on 28 August, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China and include statutory reserve requirements of commercial banks since January 1993.
- (e) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. The balances are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted. From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded. Since 1993 liquid balances have been re-defined to exclude placements of balances with FCBUs while balances held by FCBUs with non-residents have been included. For details please see the technical note on "Redefining FCBU Transactions in the Compilation of Balance of Payments Statistics" in Box 8.

EXTERNAL SECTOR

TABLE 101

End of Period Exchange Rates

Sri Lanka Rupees per unit of Foreign Currency

Country	Currency	Nov. 15, 1977 (a)	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998
1. Australia	Dollar	9.5542	31.8820	30.9446	32.3608	31.6825	33.4912	38.8270	40.3275	45.1910	40.0252	41.6000
2. Austria	Schilling	0.5270	3.3567	3.8683	3.9934	4.0337	4.1126	4.5074	5.3518	5.1729	4.8610	5.7400
3. Bangladesh	Taka	—	1.2395	1.1243	1.1037	1.1795	1.2437	1.2417	1.3263	1.3358	1.3484	1.3975
4. Belgium	Franc	0.2416	1.1279	1.2732	1.3593	1.3912	1.3850	1.5646	1.8384	1.7951	1.6608	1.9689
5. Canada	Dollar	7.6783	34.5647	34.6762	36.7148	36.2619	37.0359	35.5956	39.7701	41.4404	42.7624	43.7686
6. China Peoples Republic.	Yuan	—	8.4708	7.7057	7.8356	7.9975	8.5452	5.9175	6.4982	6.8334	7.4017	8.1873
7. Denmark	Kroner	1.3930	6.0952	6.7876	7.1798	7.4074	7.3736	8.1941	9.7515	9.5287	8.9883	10.5815
8. France	Franc	1.7601	6.9354	7.7125	8.1924	8.3757	8.4655	9.3151	11.0493	10.8112	10.2338	12.0295
9. Germany	Deutsche Mark	3.7692	23.7002	26.1554	28.0178	28.5714	28.7371	32.1622	37.7638	36.4604	34.2422	40.3572
10. Hong Kong	Dollar	1.8162	5.1216	5.1549	5.4820	5.9425	6.4174	6.4586	6.9888	7.3293	7.9108	8.7487
11. India	Rupee	1.0214	2.3603	2.2332	1.6352	1.7520	1.5774	1.5926	1.5448	1.5839	1.5638	1.5852
12. Indonesia	Rupiah	—	0.0223	0.0212	0.0214	0.0223	0.0235	0.0227	0.0234	0.0241	0.0111	0.0085
13. Italy	Lira	0.0097	0.0316	0.0347	0.0370	0.0313	0.0292	0.0304	0.0342	0.0371	0.0348	0.0410
14. Japan	Yen	0.0341	0.2816	0.2943	0.3390	0.3699	0.4433	0.5004	0.5255	0.4886	0.4715	0.5915
15. Kenya	Kenya Schilling	—	1.8518	1.6708	1.5167	1.2702	0.7271	1.1147	0.9662	1.0306	0.9778	1.1372
16. Korea	Won	—	0.0589	0.0562	0.0560	0.0583	0.0613	0.0634	0.0698	0.0672	0.0363	0.0569
17. Kuwait	Dinar	30.0030	136.9652	—	—	151.8503	165.6467	166.5167	180.4591	190.1257	200.8686	224.8466
18. Malaysia	Ringgit	3.5376	14.8230	14.7551	15.6039	17.6009	18.6181	19.5116	21.2534	22.4175	15.8155	17.8366
19. Netherlands	Guilder	3.5126	21.0029	23.2736	24.8396	25.4186	25.6410	28.7175	33.7407	32.4780	30.3812	35.8141
20. New Zealand	Dollar	8.4049	23.9200	23.5706	23.1082	23.6394	27.6231	32.1047	35.3822	40.0422	35.6280	35.7980
21. Norway	Kroner	1.5576	6.1045	6.6837	7.0919	6.6946	6.6314	7.3701	8.5430	8.7949	8.3751	8.8717
22. Pakistan	Rupee	0.8658	1.8628	1.8362	1.7162	1.7850	1.6388	1.6211	1.5743	1.4148	1.3878	1.4698
23. Philippines	Peso	—	1.7986	1.4371	1.5977	1.8330	1.7893	2.0469	2.0618	2.1571	1.5606	1.7313
24. Saudi Arabia	Riyal	2.4320	10.6651	10.7285	11.3533	12.2652	13.2145	14.0324	14.8511	15.1191	16.3394	18.0674
25. Singapore	Dollar	3.5617	21.1333	22.8831	26.1275	28.0351	30.9074	34.1627	38.2231	40.5007	36.5553	40.8313
26. South Africa	Rand	9.7888	15.8416	16.0318	15.5472	15.0820	14.6264	14.0324	14.8065	12.1229	12.5997	11.5567
27. Sweden	Kroner	1.7814	6.4777	7.0037	7.6473	6.5133	5.9830	6.7340	8.1317	8.2504	7.8095	8.3217
28. Switzerland	Franc	3.8160	26.1609	30.6824	31.4464	31.4745	33.8350	38.1090	46.8146	42.0504	42.1348	49.0449
29. Taiwan	Taiwan Dollar	—	1.5291	1.4894	1.6537	1.8108	1.8614	1.9047	1.9823	2.0527	1.8813	2.1028
30. Thailand	Baht	—	1.5570	1.5911	1.6843	1.8025	1.9406	1.9920	2.1456	2.2194	1.2943	1.8431
31. United Arab Emirates	Dirham	2.1959	10.8906	10.9559	11.5943	12.5248	13.4953	13.6093	14.7160	15.4383	16.6898	18.4586
32. United Kingdom	Pound	15.5255	65.0400	75.5908	79.5820	69.4278	73.4972	78.0513	84.2465	95.8598	101.5983	112.6165
33. United States of America	Dollar	8.9990	40.0000	40.2400	42.5800	46.0000	49.5615	49.9800	54.0475	56.7050	61.2850	67.7800

(a) From mid-night of 15 November 1977, the Sri Lanka Rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank. From 10 November 1982 the Central Bank's foreign exchange transactions with commercial banks were carried out exclusively in US Dollars, and spot buying and selling rates for the Dollar for transactions with commercial banks were announced by the Central Bank daily.

Sources : Central Bank of Sri Lanka
International Financial Statistics

EXTERNAL SECTOR

TABLE 102

Average Exchange Rates

Sri Lanka Rupees per unit of Foreign Currency

Period	Deutsche Mark	French Franc	Indian Rupee	Japanese Yen	Pound Sterling	Swiss Franc	US Dollar	SDR (a)
1989	19.1739	5.6499	2.2216	0.2613	59.1063	22.0350	36.0470	46.1874
1990	24.7961	7.3574	2.2888	0.2767	71.5004	28.8389	40.0630	54.4216
1991	24.9304	7.3327	1.8192	0.3071	73.2036	28.8508	41.3720	56.6101
1992	28.0656	8.2795	1.6911	0.3461	77.3819	31.1691	43.8300	61.7541
1993	29.1847	8.5201	1.5824	0.4339	72.4730	32.6550	48.2510	67.3860
1994	30.4505	8.9004	1.5750	0.4835	75.6840	36.1300	49.4150	70.7500
1995	35.8084	10.2678	1.5822	0.5475	80.8819	43.3417	51.2516	77.7440
1996	36.7450	10.8083	1.5606	0.5083	86.3433	44.7675	55.2719	80.2268
1997	34.0706	10.1219	1.6335	0.4881	96.6890	40.7061	58.9937	81.1695
1998	36.7985	10.9769	1.5744	0.4960	107.0498	44.6800	64.5930	87.6625
1997 1st Qtr	34.6609	10.2727	1.6001	0.4738	93.7337	40.0169	57.3619	79.8895
2nd Qtr	34.2941	10.1702	1.6407	0.4915	96.0462	40.6669	58.7258	81.1869
3rd Qtr	32.9085	9.7706	1.6572	0.5045	96.6665	39.9417	59.4567	81.0639
4th Qtr	34.4188	10.2740	1.6361	0.4827	100.3095	42.1987	60.4306	82.5377
1998 Jan	33.8967	10.1249	1.5673	0.4747	100.6564	41.7392	61.4717	82.6138
Feb	34.0838	10.1683	1.5669	0.4905	101.3315	42.2375	61.8257	83.4107
Mar	34.1388	10.1843	1.5866	0.4841	103.4941	41.8993	62.3001	83.7537
Apr	34.7986	10.3808	1.5972	0.4777	105.5602	41.9399	63.0942	84.7217
May	35.9970	10.7352	1.6220	0.4729	104.6117	43.2261	63.8635	85.7928
Jun	35.9968	10.7349	1.5837	0.4597	106.4096	43.1809	64.5093	86.0225
Jul	36.3392	10.8396	1.5358	0.4639	107.3674	43.1548	65.2468	86.8588
Aug	36.9116	11.0104	1.5517	0.4566	107.7905	44.1660	65.9844	87.5335
Sep	38.7961	11.5703	1.5535	0.4911	111.0153	47.1131	66.0642	90.1679
Oct	40.3787	12.0428	1.5616	0.5493	112.2468	49.5015	66.2868	93.2449
Nov	39.7994	11.8699	1.5800	0.5556	111.2633	48.3209	66.9429	93.1371
Dec	40.4451	12.0611	1.5867	0.5760	112.8504	49.6813	67.5263	94.6927

(a) Special Drawing Right, the unit of account of the International Monetary Fund.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 103

External Debt Outstanding (a)

Item	US Dollars Million				Rs. Million			
	1997		1998 (b)		1997		1998 (b)	
	Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed
A. Long and Medium Term	7,286	2,327	7,899	2,587	446,507	142,590	535,384	175,365
1. Government	6,346	2,327	6,897	2,587	388,925	142,590	467,478	175,365
Multilateral	2,830	771	3,156	854	173,428	47,276	213,896	57,914
of which : ADB	1,243	341	1,396	455	76,186	20,924	94,652	30,871
IDA	1,509	400	1,648	375	92,482	24,540	111,711	25,389
Bilateral	3,078	1,497	3,424	1,672	188,662	91,727	232,101	113,338
of which : Japan	1,611	1,326	1,953	1,442	98,739	81,233	132,371	97,731
Financial Markets	234	59	221	61	14,333	3,587	14,960	4,112
Suppliers' Credit (c)	204	-	96	-	12,502	-	6,520	-
2. Public Corporations and Private Sector with Government Guarantee (c)	670	-	724	-	41,061	-	49,052	-
Multilateral	-	-	-	-	-	-	-	-
Bilateral	-	-	-	-	-	-	-	-
Financial Markets	531	-	569	-	32,548	-	38,553	-
Suppliers' Credit	139	-	155	-	8,512	-	10,499	-
3. Public Corporations and Private Sector without Government Guarantee (c)	270	-	278	-	16,521	-	18,554	-
Financial Markets	270	-	278	-	16,521	-	18,554	-
Suppliers' Credit	-	-	-	-	-	-	-	-
Other Private	-	-	-	-	-	-	-	-
Total	7,286	2,327	7,899	2,587	446,507	142,590	535,384	175,365
Multilateral	2,830	771	3,156	854	173,428	47,276	213,896	57,914
Bilateral	3,078	1,497	3,424	1,672	188,662	91,727	232,101	113,338
Financial Markets	1,035	59	1,068	61	63,402	3,587	72,367	4,112
Suppliers' Credit	343	-	251	-	21,015	-	17,020	-
Other Private	-	-	-	-	-	-	-	-
B. Short-Term and Other	911	-	854	-	55,860	-	57,896	-
1. Central Government	-	-	-	-	-	-	-	-
2. IMF Drawings	433	-	367	-	26,536	-	24,896	-
3. Central Bank Borrowings	-	-	-	-	-	-	-	-
4. Other (c), (d)	478	-	487	-	29,323	-	33,001	-
C. Total Outstanding Debt	8,197	2,327	8,753	2,587	502,366	142,590	593,280	175,365

(a) Beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system. Accordingly, disbursed and outstanding external debt data have been revised to exclude FCBU loans to domestic entities as they are considered as domestic transactions under the new definition. Please see the technical note on "Redefining FCBU Transactions in the Compilation of Balance of Payments Statistics" In Box 8.

Sources: Central Bank of Sri Lanka
External Resources Department

(b) Provisional

(c) Data since 1994 have been revised to incorporate additional information.

(d) Includes acceptance credits of Ceylon Petroleum Corporation, and other trade credits

FINANCIAL SECTOR

TABLE 104

Monetary Aggregates

End of Period	CURRENCY				DEMAND DEPOSITS				(9) Narrow Money Supply M ₁ (4)+(8)	(10) Time and Savings Deposits held by Public	(11) Broad Money Supply M ₂ (I) (9)+(10)	(12) (8) as a percentage of (9)	
	(1) Total (a)	(2) Held by Govt. (b)	(3) Held by Banks	(4) Held by Public (1)-(2)-(3)	(5) Total (c)	(6) Held by Govt. (d)	(7) Held by Banks (e)	(8) Held by Public (5)-(6)-(7)					
1989	21,126	5.3	1,471	19,650	35,519	8,357	11,475	15,688	35,338	41,096	76,434	44.4	
1990 (g)	23,901	11.1	1,770	22,120	49,596	12,587	19,533	17,477	39,597	50,949	90,546	44.1	
1991	27,523	9.6	2,661	24,852	66,875	16,759	28,367	21,748	46,601	63,975	110,575	46.7	
1992	30,496	10.6	3,205	27,281	68,012	11,136	34,100	22,776	50,057	79,742	129,798	45.5	
1993	35,949	0.7	3,816	32,133	87,131	7,572	52,337	27,222	59,355	100,781	160,136	45.9	
1994	43,081	0.5	4,175	38,906	104,093	11,186	61,352	31,555	70,461	121,209	191,670	44.8	
1995	46,685	0.5	4,486	42,198	117,687	11,271	73,397	33,019	75,217	153,319	228,536	43.9	
1996	1st Quarter	49,707	0.5	4,641	45,065	121,354	10,781	73,843	36,730	81,795	157,382	239,177	44.9
	2nd Quarter	47,732	0.5	5,022	42,709	118,012	11,002	73,764	33,246	75,355	164,451	240,406	43.8
	3rd Quarter	48,135	0.5	5,939	42,196	122,295	14,628	73,229	34,438	76,634	165,066	241,699	44.9
	4th Quarter	49,480	0.5	6,915	42,565	126,723	14,378	76,707	35,638	78,203	174,998	253,201	45.6
1997	January	47,546	0.5	5,840	41,706	122,956	13,614	73,158	36,183	77,889	175,268	253,157	46.5
	February	48,012	0.5	5,333	42,678	122,606	12,453	75,234	34,919	77,597	177,370	254,967	45.0
	March	50,534	0.5	6,354	44,180	107,382	11,659	59,075	36,648	80,828	179,829	260,657	45.3
	April	51,328	0.5	7,947	43,381	114,463	12,181	65,080	37,202	80,583	180,774	261,357	46.2
	May	49,066	0.5	6,268	42,797	117,670	12,840	67,386	37,444	80,241	181,947	262,188	46.7
	June	49,247	0.5	6,747	42,500	116,672	12,301	67,201	37,171	79,671	185,434	265,104	46.7
	July	48,853	0.5	6,343	42,510	114,933	14,023	63,884	37,025	79,535	188,066	267,601	46.6
	August	49,718	0.5	5,735	43,982	122,972	16,086	67,600	37,086	81,068	190,921	271,989	45.7
	September	50,453	0.5	6,679	43,773	122,081	17,102	66,465	38,514	82,287	194,707	276,994	46.8
	October	50,838	0.5	6,444	44,393	125,388	16,907	69,575	38,906	83,300	196,277	279,577	46.7
	November	51,099	0.5	6,167	44,932	120,919	18,300	64,842	37,776	82,708	198,989	281,697	45.7
	December	53,135	0.5	7,455	45,679	127,136	16,323	70,641	40,172	85,852	202,406	288,256	46.8
1998	January	52,518	0.5	6,160	46,358	122,854	15,601	68,083	39,170	85,527	203,490	289,018	45.8
	February	53,851	0.5	6,400	47,451	126,468	14,920	71,736	39,812	87,263	204,188	291,450	45.6
	March	57,300	0.5	8,419	48,880	122,862	13,380	66,167	43,315	92,194	205,010	297,205	47.0
	April	56,459	0.5	8,221	48,237	120,726	11,692	66,835	42,200	90,436	206,715	297,152	46.7
	May	56,088	0.5	7,426	48,662	125,964	14,218	69,230	42,515	91,177	207,296	298,472	46.6
	June	55,681	0.5	8,029	47,652	124,461	13,714	68,273	42,475	90,126	206,817	296,943	47.1
	July	56,801	0.5	7,912	48,688	122,306	10,854	67,876	43,577	92,264	206,413	298,677	47.2
	August	56,936	0.5	8,254	48,682	126,582	14,029	69,846	42,708	91,389	205,116	296,505	46.7
	September	57,324	0.5	8,316	49,008	126,403	13,678	68,269	44,456	93,463	208,215	301,678	47.6
	October	56,653	0.5	7,378	49,275	123,234	11,434	68,834	42,966	92,240	211,275	303,514	46.6
	November	56,921	0.5	7,784	49,137	125,762	15,105	66,819	43,839	92,975	213,661	306,637	47.2
	December	60,087	0.5	8,320	51,767	128,147	13,506	70,140	44,502	96,268	219,906	316,174	46.2

(a) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.

(b) Currency held by the Treasury and the Kachcheries.

(c) Total demand deposits held by the Central Bank and the commercial banks.

(d) Government demand deposits with the commercial banks and the Central Bank.

(e) Inter bank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.

(f) M₂ is defined as M₁ plus time and savings deposits of the private sector held with commercial banks.

(g) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Column 5 & 8 – Excludes the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs. 899 million at end December 1998).

Column 10 – Excludes the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs. 151 million at end December 1998).

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 105

Analysis of Changes in Narrow Money Supply (M.)

Rs. Million

End of Period	Narrow Money Supply (M.)	External Assets (net) of Central Bank and Commercial Banks (including Outward Bills)		Domestic Assets (net) of Central Bank (a)	Commercial Banks' Non-Cash Domestic Assets				Fixed and Savings Deposits and Other Liabilities (net) of Commercial Banks (6)	Adjustment for Items in Transit (7)		Government Rupee Cash (d)					
		(1)	(2)		Government Securities (b) Treasury Bills and Government Import Bills (4)	Private Loans, Over- drafts, Bills (Local and Import Bills) and Cash Items in Process of Collection (c) (5)	(7)	(8)	(7)	(8)							
	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)					
1989	35,338	2,959	4,732	-2,326	23,565	2,668	7,999	128	86,203	5,400	60,138	4,534	-1,559	-1,999	8,621	376	
1990 (f)	35,597	4,259	3,419	-1,313	29,483	5,918	14,318	6,319	80,606	14,404	75,856	15,718	-954	645	13,327	4,706	
1991	46,601	7,003	12,256	8,839	33,892	4,409	13,477	-841	92,360	11,754	87,676	11,820	44	998	17,666	4,339	
1992	50,057	3,456	20,940	8,682	23,020	-10,872	13,486	10	110,938	18,578	105,403	17,727	1,184	1,140	11,740	-5,926	
1993	53,355	9,298	48,119	27,179	386	-22,634	18,298	4,812	123,704	12,787	121,118	15,713	1,931	747	8,106	-3,634	
1994	70,461	11,106	64,467	16,348	1,627	1,241	21,162	2,864	145,167	21,463	145,523	24,407	4,334	2,403	12,103	3,997	
1995	75,217	4,756	66,532	2,065	4,515	2,888	20,512	-650	188,352	43,185	185,859	40,336	6,311	1,977	12,523	420	
1996	81,796	6,579	69,880	3,348	2,651	-1,864	29,240	8,728	195,440	7,068	189,383	3,524	13,372	7,061	12,660	137	
1st Quarter	75,956	739	66,393	-139	8,536	4,021	24,285	3,773	202,115	13,763	198,965	13,106	13,592	7,281	12,817	294	
2nd Quarter	76,634	1,417	62,583	-3,949	9,794	5,279	25,733	5,221	213,003	24,651	204,752	18,893	13,356	7,045	16,366	3,842	
3rd Quarter	78,203	2,986	61,861	-4,671	12,974	8,459	27,147	6,635	203,780	15,428	192,615	6,756	18,533	12,222	16,412	3,889	
1997	January	77,689	-314	61,162	-699	11,007	-1,967	29,207	2,060	202,643	-1,137	190,311	-2,304	20,303	1,770	15,516	-896
February	77,597	-606	59,083	-2,778	13,549	575	28,161	1,014	206,575	2,795	196,708	4,093	18,260	-273	14,803	-1,509	
March	80,828	2,625	58,609	-3,252	3,122	-9,852	39,190	12,043	211,081	7,301	199,947	7,332	16,975	-1,558	14,252	-2,160	
April	80,583	2,380	60,418	-1,443	9,234	-3,740	35,205	8,058	211,869	8,089	205,140	12,525	16,084	-2,449	14,919	-1,493	
May	80,241	2,038	59,280	-2,581	12,634	-340	34,971	7,824	210,792	7,012	206,858	14,243	14,896	-3,637	15,682	-730	
June	79,670	1,467	62,021	160	10,239	-2,735	38,320	11,173	212,007	8,227	212,964	20,349	14,539	-3,994	15,414	-998	
July	79,535	1,332	61,971	110	8,888	-4,086	41,020	13,873	213,040	9,260	214,336	21,721	13,853	-4,680	17,195	783	
August	81,068	2,865	87,057	25,196	-6,781	-19,755	41,689	14,742	214,927	11,147	219,739	27,124	14,585	-3,946	21,700	5,288	
September	82,287	4,084	88,084	26,223	-7,591	-20,565	45,834	18,687	215,777	11,997	223,897	31,382	14,978	-3,555	20,843	4,431	
October	83,300	5,097	89,350	27,489	-4,242	-17,216	44,353	17,206	216,581	12,801	224,746	32,131	17,337	-1,196	20,659	4,247	
November	82,708	4,505	89,474	27,613	-5,135	-18,109	44,069	16,922	220,784	17,004	227,739	35,124	16,568	-1,965	22,177	5,765	
December	85,851	7,648	89,292	27,431	-1,415	-14,389	39,793	12,646	226,368	22,588	230,527	37,912	17,456	-1,077	20,204	3,792	
1998	January	85,527	-324	84,864	-4,428	1,334	2,749	38,960	-834	227,468	1,100	225,803	-4,924	22,405	4,949	19,091	-1,113
February	87,262	1,411	85,662	-3,630	6,359	7,774	35,338	-4,455	227,768	1,400	233,856	3,129	15,949	-1,507	18,260	-1,944	
March	92,194	6,343	89,545	253	2,369	3,784	35,494	-4,299	230,107	3,739	229,310	-1,217	20,140	2,684	15,871	-4,333	
April	90,436	4,585	85,729	-3,563	-2,106	-691	36,248	-1,545	232,173	5,805	233,761	3,234	16,058	-1,399	13,790	-6,414	
May	91,177	5,326	85,594	-3,699	340	1,755	39,143	-650	235,006	8,838	236,854	6,327	15,984	-1,472	16,067	-4,138	
June	90,126	4,275	80,429	-8,863	-1,374	41	39,847	54	237,097	10,729	236,607	6,080	13,789	-3,687	15,477	-4,727	
July	92,264	6,413	82,597	-6,695	-982	433	39,182	-611	237,752	11,384	238,953	8,426	14,773	-2,683	12,559	-7,645	
August	91,389	5,538	85,658	-3,634	-1,250	166	38,496	-1,297	240,252	13,884	241,261	10,734	14,881	-2,575	15,626	-4,578	
September	93,463	7,612	87,428	-1,864	-2,313	-898	38,789	-1,004	240,443	14,075	239,358	8,831	16,479	-977	15,045	-5,158	
October	92,240	6,389	81,893	-7,399	-2,115	-700	40,155	362	245,487	19,119	244,991	14,464	15,278	-2,178	12,911	-7,293	
November	92,975	7,124	89,590	298	-6,427	-5,012	39,973	-180	247,504	21,136	245,016	14,489	16,150	-1,306	16,499	-3,705	
December	96,268	10,417	93,724	4,432	-6,890	-5,475	44,328	4,535	253,034	26,666	256,282	25,755	16,882	-564	14,754	-5,450	

- (a) Domestic assets of the Central Bank exclude the item 'Loans and advances to others'.
- (b) Includes government guaranteed securities and cash items purchased on government account from March 1980.
- (c) Includes investments by banks in private securities.
- (d) Consists of government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by government.
- (e) Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M.)
- (f) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.
- Column 1 – Excludes rupee demand deposits held by customers resident outside Sri Lanka. These are now treated as foreign liabilities (Rs. 699 million at end December 1998).
- Column 2 – Adjusted:
- (i) to include effect of the quota subscriptions made to the IMF (This increases the net external assets of the Central

Bank by Rs. 8,113 million at end December 1998).

(ii) to include the balance in the Crown Agent's Account of the government (Rs. 7 million at end December 1998).

(iii) to include the revaluation effect of the IMF Structural Adjustment Facility – Rupee Account (This reduces the net external assets of the Central Bank by Rs. 2,622 million at end December 1998).

(iv) to include rupee deposits of customers outside Sri Lanka as foreign liabilities (This reduces the net external assets of the commercial banks by Rs. 1,050 million at end December 1998).

Column 6 – Excludes the rupee time and savings deposits held by customers resident outside Sri Lanka which are now treated as foreign liabilities (Rs. 151 million at end December 1998) and includes the corresponding changes for adjustments (i) and (ii) made in Column 2.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR
TABLE 106
Currency Issue of the Central Bank by Denomination

Rs. Million

End of Period	Currency Issue (a)	CURRENCY NOTES									COINS											
		Rs. 1,000 (b)	Rs. 500 (b)	Rs. 200 (b)	Rs. 100	Rs. 50	Rs. 20 (b)	Rs. 10	Total (c)	Rs. 10 (b)	Rs. 5	Rs. 2	Rs. 1	Cts. 50	Cts. 25	Cts. 10	Cts. 05	Cts. 02	Cts. 01	Total (d)		
1989	21,126	9,709	4,766	—	3,963	675	289	532	20,207	17	389	176	140	72	80	35	21	6	3	919		
1990	23,901	11,917	5,271	—	3,874	675	314	545	22,869	18	450	198	152	79	65	36	22	6	3	1,032		
1991	27,523	13,449	7,175	—	3,773	922	375	646	26,411	19	496	208	161	85	69	37	22	6	4	1,111		
1992	30,496	16,161	6,992	—	3,964	946	401	751	29,284	19	550	228	171	92	73	38	23	6	4	1,213		
1993	35,949	19,081	8,976	—	4,298	1,036	441	678	34,579	20	635	262	189	98	78	38	23	6	4	1,370		
1994	43,081	25,012	9,097	—	4,853	1,205	518	761	41,496	20	752	317	213	109	85	38	23	6	4	1,585		
1995	46,685	27,914	9,449	—	4,838	1,266	554	797	44,886	20	878	343	239	119	93	38	23	6	4	1,798		
1996	1st Quarter	49,707	29,932	9,999	—	5,080	1,358	600	836	47,874	20	898	343	243	121	94	38	23	6	4	1,832	
	2nd Quarter	47,732	28,718	9,408	—	4,899	1,368	597	820	45,877	20	911	343	245	122	95	38	23	6	4	1,855	
	3rd Quarter	48,135	29,314	9,232	—	4,922	1,328	592	803	46,261	20	921	342	247	123	96	38	23	6	4	1,875	
	4th Quarter	49,480	30,205	9,442	—	5,081	1,328	581	861	47,567	20	940	342	252	125	98	38	23	6	4	1,913	
1997	January	47,546	28,664	8,981	—	5,061	1,345	612	883	45,616	20	950	342	254	126	98	38	23	6	4	1,930	
	February	48,012	28,778	9,226	—	5,059	1,329	608	900	46,089	20	956	340	255	127	99	38	23	6	4	1,943	
	March	50,534	30,395	10,002	—	5,239	1,372	618	878	48,573	20	959	341	257	128	99	38	23	6	4	1,961	
	April	51,328	30,512	10,207	—	5,488	1,487	657	924	49,346	20	959	342	260	129	100	38	23	6	4	1,983	
	May	49,066	29,389	9,424	—	5,210	1,419	643	923	47,077	20	959	340	259	129	100	38	23	6	4	1,989	
	June	49,247	29,832	9,359	—	5,107	1,373	631	876	47,247	20	959	339	262	130	101	38	23	6	4	2,000	
	July	48,853	29,735	9,100	—	5,091	1,353	626	875	46,849	20	957	338	262	130	101	38	23	6	4	2,004	
	August	49,718	30,494	9,223	—	5,084	1,359	612	869	47,709	20	957	339	263	131	101	38	23	6	4	2,009	
	September	50,453	31,237	9,161	—	5,139	1,330	621	876	48,433	20	959	340	264	131	102	38	23	6	4	2,020	
	October	50,838	31,608	9,093	—	5,184	1,347	628	879	48,808	20	959	341	266	132	102	38	23	6	4	2,030	
	November	51,099	31,691	8,958	—	5,226	1,372	643	897	49,056	20	958	341	268	132	102	38	23	6	4	2,043	
	December	53,135	33,486	9,201	—	5,356	1,392	655	913	51,072	20	961	343	270	133	103	38	23	6	4	2,063	
1998	January	52,518	32,799	9,065	—	5,441	1,450	679	937	50,439	20	958	410	273	134	103	38	23	6	4	2,078	
	February	53,851	33,699	9,150	319	5,422	1,448	677	947	51,730	27	1,059	413	275	135	104	38	23	6	4	2,121	
	March	57,300	35,926	9,907	550	5,565	1,486	698	952	55,154	30	1,068	342	277	135	104	38	23	6	4	2,147	
	April	56,459	34,128	9,847	1,111	5,828	1,575	741	987	54,286	34	1,081	425	280	136	104	38	23	6	4	2,173	
	May	56,089	34,521	9,485	1,146	5,463	1,517	733	966	53,899	39	1,088	421	277	137	104	38	23	6	4	2,190	
	June	55,681	34,522	9,443	1,078	5,238	1,457	713	957	53,477	45	1,093	423	278	137	105	38	23	6	4	2,204	
	July	56,601	35,377	9,436	1,197	5,252	1,409	709	931	54,379	52	1,100	424	285	138	105	38	23	6	4	2,222	
	August	57,078	35,795	9,370	1,239	5,190	1,413	706	916	54,697	59	1,106	426	286	139	105	38	23	6	4	2,239	
	September	57,324	36,216	9,412	1,243	5,113	1,405	708	905	55,071	68	1,109	427	287	139	105	38	23	6	4	2,252	
	October	56,653	35,692	9,298	1,238	5,085	1,397	708	896	54,384	73	1,114	429	289	140	105	38	23	6	4	2,269	
	November	56,921	36,167	9,072	1,226	5,091	1,394	720	893	54,632	82	1,122	431	290	140	105	38	23	6	4	2,289	
	December	60,087	38,408	9,673	1,277	5,232	1,457	752	904	57,771	91	1,132	434	288	141	106	38	23	6	4	2,316	

(a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

Source: Central Bank of Sri Lanka

(b) Currency notes in the denomination of Rs.20 were issued from 4 August 1980, Rs.1,000 from 23 December 1981, and Rs.500 from 9 February 1982 and Rs.200 from 4 February 1998. Coins of Rs.10 denomination were issued from 11 March 1987.

(c) Currency notes of Rs. 5, Rs. 2, Re.1, Cts. 50, Cts. 25, Cts.10 are also included. The value of these notes remained unchanged at Rs.38 million, Rs.27 million, Rs.3.5 million, Rs.0.4 million, Rs. 0.5 million and Rs. 0.5 million respectively from 1974.

(d) Includes coins of the denomination of half a cent (Rs. 0.005), Rs. 100, Rs. 500 Rs. 1,000 and Rs. 5,000. The value of half cents coins has been constant at Rs. 0.08 million since 1950, while the value of Rs. 100 coins stood at Rs. 1.8 million, the value of Rs. 500 coins at Rs. 17.6 million, the value of Rs. 1,000 coins at Rs. 14.0 million and the value of Rs. 5,000 coins at Rs. 15.3 million at end December 1998.

FINANCIAL SECTOR
TABLE 107
Assets and Liabilities of Commercial Banks(a)

Rs. Million

End of Period	ASSETS																
	Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash Items in Process of Collection	Foreign Currency on Hand and Balances Due from Banks Abroad	Government Investments		Loans and Advances									
						Treasury Bills	Govt. Securities	Bills Purchased and Discounted			Over drafts	Loans	Total	Fixed and Other Assets (c)	Total Assets or Liabilities		
								Local	Imports	Exports							
1989	1,471	6,140	2,181	3,444	7,607	6,113	801	1,160	121	2,458	4,124	20,255	39,873	66,831	10,605	106,352	
1990	1,770	7,637	2,140	4,957	12,077	11,237	932	1,108	315	2,263	4,790	22,900	51,374	61,642	8,865	132,364	
1991	2,661	12,760	1,706	4,480	13,833	9,899	867	1,215	221	4,494	4,784	28,766	55,986	64,251	13,889	155,361	
1992	3,205	13,084	2,136	3,396	18,113	10,653	1,035	1,813	254	3,062	5,030	39,195	65,093	112,635	18,438	184,507	
1993	3,816	20,058	2,780	4,024	17,217	14,274	806	4,370	232	5,291	5,018	40,505	74,136	125,182	51,379	243,904	
1994	4,175	23,783	3,959	5,453	24,236	15,143	1,347	9,513	234	5,428	5,111	46,254	86,194	143,221	50,238	281,067	
1995	4,486	30,963	6,049	8,311	21,835	11,552	753	6,962	218	8,970	5,611	64,526	107,668	186,992	57,611	335,513	
1996	1st Quarter	4,641	29,369	5,028	7,566	18,965	19,243	760	8,099	125	12,054	5,810	60,998	115,940	194,927	63,218	351,815
	2nd Quarter	5,022	30,335	5,177	7,621	26,049	16,436	840	9,145	121	9,473	5,493	62,760	120,021	197,867	57,997	356,490
	3rd Quarter	5,939	32,908	4,927	9,602	23,913	14,633	840	10,547	180	11,510	6,075	65,902	125,528	209,196	60,640	373,145
	4th Quarter	6,915	34,273	7,054	7,864	22,246	15,530	840	10,582	138	12,386	6,205	65,950	117,743	202,422	82,070	389,796
1997	January	5,840	30,083	6,801	5,265	24,199	17,770	840	10,888	118	12,484	6,410	64,489	120,042	203,503	82,797	387,986
	February	5,333	32,189	7,286	5,274	25,015	16,458	840	11,081	81	12,148	6,345	67,687	121,168	207,428	60,492	391,396
	March	6,354	19,908	8,549	5,571	26,267	26,308	925	11,463	81	13,572	6,671	67,386	124,967	212,678	84,473	402,494
	April	7,947	24,868	8,022	4,855	26,983	23,668	1,297	11,526	82	14,012	6,938	65,769	125,848	212,647	78,796	402,629
	May	6,268	31,193	8,606	6,519	28,010	20,408	1,700	11,349	79	13,351	6,731	67,103	125,280	212,524	83,818	410,397
	June	6,747	29,054	8,084	7,276	30,303	21,307	1,620	11,608	94	12,431	6,763	68,428	127,567	215,283	83,519	414,801
	July	6,343	25,936	8,396	6,770	31,699	24,324	1,786	11,903	110	12,891	6,424	67,433	128,847	215,705	86,765	419,626
	August	5,735	29,583	7,607	5,287	31,681	29,053	1,977	11,879	81	11,196	7,098	67,174	130,173	215,722	83,297	421,819
	September	6,679	29,672	5,769	6,735	32,307	32,677	2,097	12,834	83	10,279	7,057	65,490	132,171	215,081	85,492	429,342
	October	6,444	29,983	4,971	9,277	35,777	27,364	2,350	12,331	77	11,237	7,617	65,996	132,305	217,232	88,736	434,464
	November	6,167	29,048	4,253	6,103	36,567	28,531	2,621	12,367	76	12,567	7,667	68,533	134,060	222,902	85,362	433,921
	December	7,455	29,045	6,519	7,538	41,631	20,490	2,616	12,301	77	13,459	6,965	71,977	137,711	230,188	85,007	442,791
1998	January	6,160	23,550	9,080	7,583	43,831	19,825	3,383	12,004	88	14,250	7,390	70,642	138,571	231,040	94,257	450,712
	February	6,400	30,124	9,725	6,368	45,421	16,859	2,620	12,448	75	13,592	7,592	71,838	139,312	232,410	66,984	451,359
	March	8,419	28,550	7,554	5,956	47,570	17,061	2,839	12,644	74	14,410	7,778	72,631	139,994	234,885	96,937	462,416
	April	8,221	28,017	9,973	4,406	43,913	18,494	2,644	12,504	14	16,292	7,009	73,305	142,770	239,389	95,953	463,514
	May	7,426	31,150	10,829	6,716	45,571	17,731	2,797	13,006	15	16,620	6,920	73,040	144,233	240,827	92,035	468,089
	June	8,029	28,050	10,068	6,870	42,284	17,467	2,828	13,140	17	18,004	7,720	73,923	144,709	244,372	89,848	462,956
	July	7,912	30,642	9,257	8,550	44,302	13,415	3,886	13,101	13	18,771	8,006	76,537	142,674	246,000	99,360	476,426
	August	8,254	31,992	8,929	7,268	47,336	12,083	5,443	12,906	14	20,287	7,927	75,107	145,650	248,986	94,174	477,361
	September	8,315	30,396	11,566	7,438	46,456	11,716	5,137	12,818	14	18,318	7,766	77,538	146,263	249,899	96,394	480,135
	October	7,378	30,570	10,034	7,671	49,762	14,277	3,427	12,946	11	19,487	7,121	77,430	150,404	254,453	95,036	485,553
	November	7,784	29,855	11,002	7,868	50,906	11,628	5,754	13,066	16	19,326	7,434	79,481	150,350	256,607	98,314	492,784
	December	8,320	31,348	11,803	8,202	52,227	13,552	5,349	13,313	11	21,146	6,815	82,224	153,580	263,776	93,793	501,683

(a) The number of reporting banks was 12 from 1962 to 1974, 11 up to March 1979, 12 in April 1979, 13 in May 1979, 14 in December 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981, 25 in June 1982, 23 in December 1986, 24 in March 1987, 25 in March 1988, 24 in September 1989, 23 in September 1991, 24 in June 1995, 25 in October 1995, 26 in November 1995, 25 in January 1997 and 26 from March 1997 to date.

(b) Includes Central Bank Securities and DFCC Bonds.

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest etc., and adjustments).

(Contd.)

FINANCIAL SECTOR
TABLE 107 (Contd.)
Assets and Liabilities of Commercial Banks (a)

Rs. Million

End of Period	Paid up Capital, Reserve Funds and Undistributed Profits	LIABILITIES												Other Liabi- lities		
		Demand Deposits				Time and Savings Deposits			Total All Deposits			Borrowings				
		Inter-Bank		Gov- ern- ment of Sri Lanka	Resident Consti- tuents	Non Resident Consti- tuents	Gov- ern- ment of Sri Lanka	Resident Consti- tuents	Non Resident Consti- tuents	Demand	Time and Savings	Total	Domestic Inter- Bank (d)	Foreign		
1989	5,395	...	148	5,592	15,375	324	259	40,078	8,210	21,439	48,548	69,986	5,439	1,279	24,253	
1990	6,690	5	286	6,993	17,256	345	730	50,865	10,305	26,865	61,700	88,585	8,691	1,255	27,143	
1991	8,960	1	377	7,742	21,641	549	897	63,519	14,544	30,311	78,960	108,270	7,427	1,197	28,506	
1992	9,868	28	363	8,482	22,741	478	593	79,741	18,442	32,091	98,776	130,877	7,813	1,668	34,281	
1993	21,851	49	470	5,771	27,169	1,132	533	100,780	23,432	34,592	124,745	159,337	8,157	2,084	51,475	
1994	28,278	30	387	8,374	31,415	1,502	916	121,210	26,755	41,708	148,882	190,589	10,591	2,101	49,507	
1995	33,460	28	260	8,232	32,970	1,086	1,252	153,319	31,085	42,676	185,656	228,232	14,260	2,784	56,779	
1996	35,581	13	811	6,864	38,698	1,420	1,880	157,382	30,873	45,806	190,134	235,940	17,395	3,174	59,745	
1st Quarter	36,337	10	377	6,773	33,109	1,413	1,815	164,451	32,573	41,682	198,839	240,521	19,899	3,561	56,172	
2nd Quarter	35,307	19	924	9,305	34,351	1,682	1,738	165,065	34,514	46,280	201,317	247,598	20,511	4,704	65,025	
3rd Quarter	39,238	4	950	10,869	35,516	1,529	2,033	174,998	36,009	48,867	213,040	261,907	26,208	1,987	60,457	
1997	January	40,079	13	881	9,334	36,160	1,185	1,902	175,268	36,858	47,573	214,027	261,600	25,932	2,613	57,761
February	40,864	17	714	8,775	34,865	1,127	2,349	177,370	36,986	45,497	216,705	262,203	26,248	3,115	58,968	
March	41,057	98	626	7,936	36,618	1,391	2,591	179,829	37,721	46,669	220,140	266,809	26,290	4,802	63,536	
April	41,566	78	660	7,806	36,891	1,110	2,738	180,774	38,471	46,545	221,982	266,527	25,676	5,263	61,597	
May	40,830	55	572	9,185	37,204	1,112	2,843	181,947	38,270	48,127	223,059	271,186	25,887	4,594	67,900	
June	41,013	15	604	8,473	36,938	1,091	3,114	185,434	37,861	47,121	226,429	273,549	24,954	5,245	70,040	
July	41,680	34	810	10,462	36,794	1,075	3,172	188,066	39,314	49,195	230,552	279,747	23,274	3,566	71,358	
August	42,386	16	680	8,897	37,006	1,299	3,613	190,921	39,241	47,899	233,775	281,674	24,085	3,942	89,733	
September	43,934	110	567	8,852	38,464	1,260	3,741	194,707	39,820	49,253	238,267	287,520	22,700	3,586	71,603	
October	43,317	40	637	8,445	38,812	1,356	3,752	196,277	40,229	49,293	240,258	289,650	23,335	4,370	73,891	
November	43,002	21	806	9,482	37,705	1,335	3,877	198,989	40,589	49,148	243,454	292,602	22,742	4,462	71,114	
December	44,368	2	737	9,847	40,108	2,011	3,881	202,406	43,255	52,704	249,543	302,247	24,171	3,238	68,767	
1998	January	46,316	43	810	9,807	39,137	1,961	3,490	203,490	44,174	51,658	251,154	302,711	27,076	4,547	70,062
February	46,791	33	753	7,211	39,783	1,577	3,340	204,188	45,267	49,356	252,795	302,151	26,689	4,060	71,668	
March	47,093	28	530	8,510	43,304	1,672	2,490	205,011	47,307	54,045	254,908	308,853	26,560	5,759	74,152	
April	47,373	61	684	7,517	42,176	2,141	2,098	206,715	50,322	52,679	259,136	311,714	25,579	3,215	75,633	
May	43,654	37	805	10,568	42,440	2,055	1,848	207,296	51,720	55,905	260,864	316,769	26,848	2,672	77,947	
June	44,122	47	667	9,174	42,447	1,482	1,763	206,817	53,413	53,817	261,993	315,810	23,795	3,703	75,526	
July	45,537	14	731	8,819	43,558	1,496	1,705	206,413	53,150	54,615	261,268	315,883	24,525	4,108	86,373	
August	46,108	27	601	10,897	42,679	1,413	1,597	205,116	53,913	55,717	260,626	316,344	25,996	4,692	84,221	
September	45,611	29	584	11,380	44,440	1,339	1,368	208,215	53,895	57,751	263,478	321,229	27,472	3,686	81,936	
October	46,287	9	624	9,149	42,867	1,467	1,477	211,275	58,207	54,117	270,959	325,076	25,934	5,781	82,475	
November	47,776	21	748	12,185	43,796	1,634	1,394	213,661	58,918	58,384	273,974	332,357	26,136	4,612	81,904	
December	50,220	2	627	10,397	44,470	1,736	1,249	219,906	61,074	57,232	262,228	339,461	28,413	3,626	79,964	

(d) Includes Central Bank

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR
TABLE 108
Assets and Liabilities of the Central Bank

Rs. Million

End of Period	ASSETS								Total Assets or Liabilities	International Reserve as a percentage of Currency and Deposit Liabilities		
	International Reserve				Loans and Advances to		Domestic Assets					
	Cash and Balances Abroad	Foreign Govern- ment and Non- Governmental Securities (a) (b)	Special Drawing Rights	Total	Government (c)	Others (d)	Government and Government Guaranteed Securities	Other Assets and Accounts				
1989	4,831	4,678	452	9,961	7,600	4,313	29,141	11,756	62,771	28		
1990	8,847	7,534	16	16,397	11,162	7,331	27,044	15,529	77,462	34		
1991	21,612	7,332	10	28,954	16,117	5,344	29,864	15,556	95,835	44		
1992	10,954	29,430	3	40,367	18,601	5,763	21,802	14,500	101,253	60		
1993	18,402	58,274	19	76,694	20,856	4,903	3,954	27,227	133,634	85		
1994	13,007	82,648	17	95,671	22,719	3,376	5,100	28,091	155,957	89		
1995	39,932	65,916	49	105,896	24,053	2,811	12,525	28,219	173,505	85		
1996	1st Quarter	29,298	81,671	5	110,974	28,025	2,811	5,344	27,990	175,143		
	2nd Quarter	22,666	81,336	21	104,023	27,812	2,768	13,212	30,168	177,983		
	3rd Quarter	33,487	69,627	166	103,280	27,657	2,727	15,451	36,018	184,133		
	4th Quarter	35,243	67,896	106	103,244	28,046	2,259	17,100	30,914	181,564		
1997	January	38,076	62,096	106	100,278	28,818	2,264	12,174	31,653	175,187		
	February	41,012	58,880	53	99,945	28,817	2,260	15,715	26,171	174,906		
	March	24,498	73,126	48	97,672	28,135	2,223	6,013	29,918	163,960		
	April	26,096	72,229	114	98,439	28,830	2,200	11,216	32,119	172,803		
	May	24,555	70,524	63	95,141	28,820	2,196	14,759	33,585	174,501		
	June	36,904	60,269	71	97,244	28,725	2,155	14,972	33,108	176,203		
	July	38,625	55,238	71	93,934	28,830	2,149	12,332	34,159	171,404		
	August	47,961	72,307	15	120,283	28,257	2,142	15	34,069	184,765		
	September	60,646	58,360	10	119,016	28,524	2,112	16	35,606	165,273		
	October	52,967	67,617	78	120,662	28,174	2,086	3,680	37,016	191,617		
	November	43,420	73,863	21	117,304	27,587	2,083	2,830	38,341	188,145		
	December	51,914	67,060	26	118,999	28,660	1,692	7,222	27,322	183,895		
1998	January	46,625	65,847	105	112,577	30,907	1,683	7,199	20,999	173,365		
	February	41,890	72,544	44	114,578	30,916	1,670	10,591	22,065	179,829		
	March	42,598	71,037	40	113,675	30,760	1,643	8,950	22,098	177,126		
	April	37,657	79,493	139	117,289	30,903	1,607	5,591	24,111	179,501		
	May	41,291	71,939	89	113,319	30,893	1,553	8,258	23,172	177,196		
	June	38,891	75,983	15	114,889	30,919	1,524	6,252	24,614	176,198		
	July	30,202	82,292	83	112,577	30,831	1,513	9,490	25,446	179,856		
	August	59,563	57,151	19	116,753	30,080	1,510	11,042	26,464	185,848		
	September	65,764	50,092	651	116,507	30,689	1,485	11,236	27,876	187,794		
	October	52,218	64,851	117	117,186	30,875	1,476	11,663	29,226	190,426		
	November	50,343	69,495	59	119,898	28,526	1,474	11,330	30,140	191,368		
	December	59,385	67,717	76	127,178	30,545	1,122	8,238	21,591	188,673		

(a) According to local books at cost or face value, whichever is less.

(Contd.)

(b) Includes securities acquired from government institutions.

(c) Includes special loans and provisional advances.

(d) From February 1975, loans and advances to others include amounts granted under the Medium and Long Term Credit Fund.

FINANCIAL SECTOR
TABLE 108 (Contd.)
Assets and Liabilities of the Central Bank

Rs. Million

End of Period	LIABILITIES													Other Liabilities		
	Capital Accounts			Currency Issue			Securities Outstand- ing(e)	Borrow- ings Abroad	Deposits							
	Capital	Surplus	Total	Notes in Circulation	Coins in Circulation	Total			Government	Govt. Agencies and Institutions	Commercial Banks	International Organisations, Foreign Govts. and Foreign Banking Institutions	Others	Total		
1989	15	92	107	20,207	919	21,126	-	2,632	2,785	69	5,597	5,651	695	14,776	24,129	
1990	15	592	607	22,869	1,032	23,901	-	-	3,593	221	7,458	11,721	670	23,663	29,291	
1991	15	842	857	26,411	1,111	27,523	-	-	9,017	107	12,426	15,468	704	37,722	28,733	
1992	15	985	1,000	29,270	1,226	30,496	-	-	2,655	36	14,326	19,339	922	37,277	32,481	
1993	15	985	1,000	34,579	1,370	35,949	2,155	-	1,801	53	20,466	30,989	851	54,139	40,391	
1994	15	985	1,000	41,496	1,585	43,081	3,740	-	2,812	142	24,832	35,658	807	64,251	43,885	
1995	15	985	1,000	44,886	1,798	46,685	-	-	3,039	49	31,853	40,748	1,636	77,325	48,496	
1996	1st Quarter	15	985	1,000	47,874	1,832	49,707	-	-	3,916	32	33,174	39,480	831	77,433	47,004
	2nd Quarter	15	985	1,000	45,877	1,655	47,732	-	-	4,230	137	31,965	41,039	601	77,971	51,279
	3rd Quarter	15	985	1,000	46,261	1,875	48,135	-	-	5,323	87	33,392	38,365	743	77,909	57,088
	4th Quarter	15	985	1,000	47,567	1,913	49,480	-	-	3,510	122	35,907	39,181	674	79,392	51,691
1997	January	15	985	1,000	45,616	1,930	47,546	-	-	4,280	23	33,507	38,258	712	76,780	49,861
	February	15	985	1,000	46,069	1,943	48,012	-	-	3,678	53	33,730	40,287	764	78,512	47,382
	March	15	985	1,000	48,573	1,961	50,534	-	-	3,723	30	21,264	36,561	869	62,447	49,879
	April	15	985	1,000	49,346	1,983	51,328	-	-	4,375	310	25,418	38,408	896	69,408	51,067
	May	15	985	1,000	47,077	1,989	49,086	-	-	3,655	239	30,949	35,242	472	70,557	53,878
	June	15	985	1,000	47,247	2,000	49,247	-	-	3,828	232	28,863	37,144	649	70,716	55,239
	July	15	985	1,000	46,849	2,004	48,853	-	-	3,542	231	27,026	35,397	734	66,929	54,622
	August	15	985	1,000	47,709	2,009	49,718	-	-	9,190	79	29,814	36,885	942	76,690	57,357
	September	15	985	1,000	48,433	2,020	50,453	775	-	8,251	49	29,719	35,340	792	74,151	58,894
	October	15	985	1,000	48,808	2,030	50,838	-	-	8,462	93	31,001	37,172	790	77,517	62,262
	November	15	985	1,000	49,056	2,043	51,089	-	-	8,818	71	29,189	34,318	808	73,204	62,842
	December	15	985	1,000	51,072	2,063	53,135	10	-	8,476	64	30,537	38,252	788	76,116	53,635
1998	January	15	985	1,000	50,439	2,078	52,518	-	-	5,994	32	29,596	38,511	637	72,770	47,077
	February	15	985	1,000	51,730	2,121	53,851	15	-	7,710	28	30,753	38,164	622	78,276	46,686
	March	15	985	1,000	55,154	2,147	57,300	-	-	4,870	10	31,298	33,249	586	70,013	49,813
	April	15	985	1,000	54,286	2,173	56,459	-	-	4,175	23	30,011	35,158	671	70,037	52,005
	May	15	985	1,000	53,899	2,190	56,088	-	-	3,650	74	32,632	34,840	630	71,826	48,281
	June	15	985	1,000	53,477	2,204	55,681	-	-	4,539	27	29,589	37,198	590	71,943	49,573
	July	15	985	1,000	54,379	2,222	56,601	-	-	2,035	20	31,645	34,709	680	69,088	53,167
	August	15	985	1,000	54,697	2,239	56,936	-	-	3,032	28	31,278	37,206	662	72,205	55,707
	September	15	985	1,000	55,071	2,252	57,324	-	-	2,298	15	32,423	34,465	669	69,870	59,600
	October	15	985	1,000	54,384	2,269	56,653	-	-	2,285	98	31,414	35,972	769	70,537	62,237
	November	15	985	1,000	54,632	2,289	56,921	-	-	2,920	42	32,324	32,904	716	68,906	64,541
	December	15	985	1,000	57,771	2,316	60,087	-	-	3,109	31	32,748	35,925	604	72,416	55,170

(e) Central Bank's own securities issued under Section 91(1) (b) of the Monetary Law Act.

Source : Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 109

Monetary Survey

Rs. Million

End of Period	External Banking Assets (Net) (a)	Domestic Credit					Monetary Aggregates				Other Liabilities (Net)	Reserve Money		
		Private Sector			Total (2)+(3)+(4) +(5)	Narrow Money Supply M ₁ (c)	Quasi Money (d)	Broad Money Supply M ₂ = (7+8) = (1)+(6)-(10)						
		Government Corporations (2)	Co-opera- tives (3)	Other Private Sector (4)										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)			
1989	4,732	36,119	13,862	1,178	51,163	102,321	35,338	41,096	76,434	30,620	26,792			
1990 (e)	3,419	35,358	15,638	1,535	63,435	115,964	39,597	50,949	90,546	28,838	31,579			
1991	12,258	35,392	14,077	1,683	76,599	127,751	46,601	63,975	110,575	29,435	40,056			
1992	20,940	33,065	14,750	1,962	94,226	144,003	50,057	79,742	129,798	35,150	44,858			
1993	48,119	26,993	7,775	1,903	114,026	150,697	59,355	100,781	160,136	38,679	56,469			
1994	64,467	28,628	5,163	2,541	137,463	173,795	70,461	121,209	191,670	46,590	68,055			
1995	66,532	35,447	8,527	3,939	175,886	223,799	75,217	153,319	228,536	61,794	78,587			
1996	61,861	48,537	9,938	1,465	192,377	252,317	78,203	174,998	253,201	60,978	85,509			
1997	January	61,163	48,797	7,692	1,682	193,269	251,440	77,889	175,268	253,157	59,447	81,076		
	February	59,083	48,625	7,398	1,598	197,579	255,200	77,597	177,370	254,967	59,317	81,795		
	March	58,609	50,698	10,403	1,569	199,109	261,779	80,828	179,829	260,657	59,731	71,828		
	April	60,418	53,066	10,357	1,632	199,880	264,935	80,583	180,774	261,357	63,995	77,056		
	May	59,280	56,246	8,430	1,628	200,734	267,036	80,241	181,947	262,188	64,131	80,255		
	June	62,021	57,937	8,566	1,583	201,858	269,944	79,670	185,434	265,104	66,862	78,342		
	July	61,971	55,879	9,004	1,622	202,414	268,919	79,535	188,066	267,601	63,290	76,110		
	August	87,057	38,742	9,797	1,613	203,517	253,669	81,068	190,921	271,984	68,738	79,612		
	September	68,084	44,064	9,613	1,711	204,453	259,841	82,287	194,707	276,994	70,932	80,221		
	October	89,350	46,858	9,445	1,773	205,363	263,439	83,300	196,277	279,577	73,212	81,932		
	November	89,474	44,241	8,432	1,885	210,467	265,025	82,708	198,989	281,697	72,803	80,356		
	December	89,292	46,365	10,338	1,661	214,369	272,733	85,851	202,406	288,257	73,768	83,736		
1998	January	84,864	49,486	11,264	1,849	214,355	276,954	85,527	203,490	289,017	72,800	82,146		
	February	85,662	50,062	10,250	1,802	215,717	277,830	87,262	204,188	291,450	72,043	84,633		
	March	89,545	49,653	9,794	1,915	218,398	279,760	92,194	205,010	297,205	72,100	88,608		
	April	85,729	51,460	10,371	1,851	219,951	283,633	90,436	206,715	297,152	72,210	86,493		
	May	85,594	52,517	11,304	1,829	221,873	287,522	91,177	207,296	298,472	74,644	88,794		
	June	80,429	52,616	11,109	1,949	224,039	289,713	90,126	206,817	296,943	73,200	85,297		
	July	82,597	57,198	9,456	1,898	226,398	294,950	92,265	206,413	298,677	78,870	88,266		
	August	85,658	54,226	9,973	1,815	228,464	294,479	91,389	205,116	296,505	83,632	88,242		
	September	87,428	56,303	8,762	1,790	229,891	296,745	93,463	208,215	301,678	82,494	89,761		
	October	81,893	60,015	8,465	1,892	235,131	305,502	92,240	211,275	303,514	83,880	88,164		
	November	89,590	53,564	8,257	1,752	237,496	301,068	92,975	213,661	306,637	84,021	89,287		
	December	93,724	58,591	9,485	1,812	241,738	311,626	96,268	219,906	316,174	89,176	92,866		

- (a) External assets (net) of Central Bank and commercial banks (including outward bills).
- (b) Credit extended by the banking system to the government, net of government deposits with banks and government cash balances.
- (c) Currency and demand deposits of the public.
- (d) Time and savings deposits of private sector held with commercial banks.
- (e) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.
 - Column 1 – Please refer note to Column 2 in Table 105.
 - Column 2 – Net credit to the government by the Central Bank includes cash items in the process of collection (Rs. 919 at end December 1998) but excludes special

Source: Central Bank of Sri Lanka

advances given to the government on account of obligations to the IMF (Rs. 9,766 million at end December 1998).

Column 7 – Note to Column 1 in Table 105.

Column 8 – Note to Column 10 in Table 104.

Column 10 – Adjusted for cash items in the process of collection (Rs. 919 at end December 1998) and special advances given by the Central Bank to the government on account of IMF obligations (which amount Rs. 9,766 million at end December 1998) and includes the corresponding changes for adjustments (i) and (ii) made in Column 2 in Table 105.

FINANCIAL SECTOR

TABLE 110

Assets and Liabilities of Foreign Currency Banking Units (FCBUs) (a)

Rs. Million

End of Period	A S S E T S (b)								L I A B I L I T I E S (b)								Total Assets/ Liabilities (17)	
	Non-Residents		Residents				Other Approved	Other Assets	Non-Residents		Residents				Other Approved	Other Liabilities		
	Non-Bank	Bank	Central Bank	Commercial Banks	Inter FCBUs	BOI Enterprises			Non-Bank	Bank	Central Bank	Commercial Banks	Inter FCBUs	BOI Enterprises				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)		
1989	5,268	14,444	-	160	508	3,384	3,076	2,404	2,588	13,404	440	5,988	456	1,576	824	3,968	29,244	
1990	4,981	16,110	-	1,693	3,615	6,624	2,416	2,132	15,877	491	8,740	1,273	1,639	1,173	4,014	35,339		
1991	5,164	13,230	-	42	1,790	5,867	9,709	3,563	2,242	15,972	775	9,353	2,854	1,808	1,313	5,048	39,365	
1992	8,398	16,406	-	-	3,436	12,354	11,641	1,693	1,948	27,259	1,244	10,695	4,584	3,071	1,385	3,742	53,928	
1993	4,167	18,414	-	-	2,693	17,688	10,983	2,284	3,097	26,684	1,589	10,326	2,481	6,276	1,158	4,618	56,229	
1994	3,876	23,135	-	-	3,971	22,948	9,312	1,941	5,145	28,070	1,293	14,486	3,956	5,883	1,234	5,116	65,163	
1995	3,096	27,903	-	-	6,257	30,534	8,350	3,621	5,657	31,222	639	15,667	6,264	11,956	1,123	7,233	79,761	
1996	1st Qtr	2,717	27,132	-	-	4,907	30,798	8,597	2,994	3,157	33,553	544	12,515	4,965	15,000	967	6,444	77,145
	2nd Qtr	4,948	27,668	-	-	4,975	32,680	9,584	2,851	6,014	31,075	494	15,906	4,753	12,118	5,515	6,831	82,706
	3rd Qtr	2,381	30,911	-	-	3,915	33,340	8,604	3,534	7,438	29,328	443	15,537	3,784	11,918	6,603	7,634	82,685
	4th Qtr	1,924	26,673	-	-	3,949	35,577	9,015	3,935	6,106	28,772	245	13,150	5,744	13,832	5,465	7,760	81,073
1997	Jan	4,868	23,179	-	140	4,193	35,994	8,952	3,060	6,323	28,779	11	14,713	4,705	13,596	5,200	6,999	80,326
	Feb	4,283	25,526	-	693	3,942	36,112	8,435	2,959	8,049	26,190	11	16,750	4,459	14,340	5,164	6,987	81,950
	Mar	4,371	27,159	-	271	4,447	36,042	8,613	2,844	8,181	26,997	12	17,644	4,858	13,727	5,181	7,146	83,746
	Apr	4,553	27,620	-	222	1,526	37,109	8,325	2,741	7,620	28,623	12	17,102	2,680	13,453	5,066	7,539	82,095
	May	4,803	28,302	-	205	1,437	40,514	8,307	3,092	7,490	30,498	12	18,427	2,789	13,852	5,181	8,411	86,660
	Jun	3,606	30,721	-	320	1,929	41,537	7,615	3,726	7,346	32,016	12	19,458	2,690	14,191	5,028	8,714	89,455
	Jul	4,948	31,776	-	268	1,076	43,690	7,464	4,079	7,430	34,076	12	20,980	1,604	15,652	5,100	8,448	93,300
	Aug	5,240	33,637	-	520	1,392	43,504	7,329	4,356	8,162	36,362	-	20,120	1,554	15,771	5,017	8,992	95,978
	Sep	4,394	33,340	-	811	2,197	42,036	7,051	4,839	8,070	32,417	-	20,055	2,481	16,938	4,997	9,710	94,668
	Oct	4,511	39,142	-	623	2,734	43,525	7,983	4,320	7,973	36,909	-	21,102	3,446	19,033	4,564	9,810	102,838
	Nov	6,279	36,042	-	408	2,478	44,423	8,023	4,445	9,592	34,961	-	22,266	3,229	17,441	4,482	10,127	102,098
	Dec	5,738	36,078	-	507	1,877	46,162	7,817	4,902	7,757	35,589	-	22,844	3,158	19,048	4,472	10,214	103,081
1998 (c)	Jan	5,886	37,911	-	250	1,170	47,825	7,309	5,702	8,092	33,470	-	25,433	1,554	19,931	4,394	13,239	106,053
	Feb	5,361	36,290	-	439	1,581	48,313	6,416	5,402	9,250	30,381	-	25,364	1,929	19,480	4,499	12,899	103,802
	Mar	5,334	37,494	-	223	1,022	47,157	6,398	3,225	9,590	30,776	-	26,012	1,292	16,795	4,501	11,887	100,853
	Apr	6,360	33,990	-	781	1,136	48,041	6,142	3,190	8,777	30,419	-	24,525	1,781	17,432	4,426	12,280	99,640
	May	4,885	34,288	-	219	1,267	50,148	5,355	2,816	8,998	28,361	-	25,937	982	18,132	4,514	12,054	98,978
	Jun	5,092	32,637	-	315	1,247	50,413	5,418	2,175	8,851	27,313	-	24,740	1,861	17,822	4,538	12,172	97,297
	Jul	4,736	32,491	-	572	1,182	47,742	4,480	3,278	10,119	24,200	-	24,202	1,503	17,738	4,525	12,194	94,481
	Aug	6,088	30,999	-	197	1,460	48,565	5,136	2,561	7,106	23,570	-	24,324	2,203	19,637	4,587	13,599	95,026
	Sep	6,964	30,840	-	488	1,486	48,396	4,708	2,365	6,348	23,948	-	23,862	2,608	19,753	4,785	13,943	95,247
	Oct	5,661	35,450	-	232	1,849	48,124	4,599	2,740	6,151	23,069	-	28,024	1,739	21,069	4,394	14,209	98,655
	Nov	6,144	31,147	-	449	4,853	49,655	11,566	2,531	6,284	29,487	-	28,414	2,267	21,589	4,017	14,287	106,345
	Dec	6,649	25,796	-	905	5,455	49,345	11,409	3,906	6,880	22,803	-	29,634	5,927	22,183	4,156	11,882	103,465

(a) A Foreign Currency Banking Unit (FCBU) is a unit in a commercial bank, established in terms of Central Bank Circular No. 380 of 2nd May, 1979 which accepts deposits and grants advances in designated foreign currencies from and to –

Source: Central Bank of Sri Lanka

(i) Non-Residents (ii) Commercial Banks (iii) Board of Investment (BOI) Enterprises, and (iv) Other residents approved by the Central Bank.

(b) Assets and Liabilities denominated in foreign currencies have been converted into Sri Lanka Rupees at exchange rates prevailing at the end of the relevant month.

FINANCIAL SECTOR

TABLE 111

Consolidated Monetary Survey (inclusive of FCBUs) (a)

Rs. Million

End of Period	Broad Money (M_2)						Net Foreign Assets (b)				Total Net Foreign Assets (8) + (11)		
	Narrow Money (M_1) (d)			Quasi Money (QM) (e)			Total Broad Money (M_2) (3) + (6)	Monetary Authorities	Commercial Banks				
	Currency	Demand Deposits	Total Narrow Money (M_1) (1) + (2)	DBUs	FCBUs	Total Quasi Money (4) + (5)			DBUs	FCBUs	Total Com. Banks (9) + (10)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
1994	38,906	31,555	70,461	136,734	7,109	143,843	214,303	64,571	393	-6,204	-5,811	58,760	
1995	42,198	33,019	75,217	171,157	13,067	184,224	259,442	73,662	-3,037	-5,880	-8,917	64,745	
1996	1st Quarter	45,065	36,730	81,795	174,805	15,951	190,756	272,552	80,825	-4,786	-6,851	-11,637	69,188
	2nd Quarter	42,709	33,246	75,955	183,011	13,346	196,357	272,313	72,268	-2,187	-4,474	-6,661	65,607
	3rd Quarter	42,196	34,438	76,634	185,215	13,225	198,440	275,074	73,974	-6,100	-3,474	-9,574	64,400
	4th Quarter	42,565	35,638	78,203	195,672	14,782	210,454	288,657	73,541	-4,186	-6,281	-10,467	63,074
1997	January	41,706	36,183	77,889	196,512	14,239	210,751	288,640	72,074	-3,631	-7,056	-10,687	61,387
	February	42,678	34,919	77,597	198,967	14,924	213,891	291,488	69,652	-4,722	-4,429	-9,151	60,501
	March	44,180	36,648	80,828	201,786	14,294	216,080	296,908	70,195	-5,332	-3,647	-8,979	61,216
	April	43,381	37,202	80,583	203,267	14,123	217,390	297,972	69,987	-3,675	-4,070	-7,745	62,242
	May	42,797	37,444	80,241	204,406	14,620	219,026	299,266	69,069	-4,463	-4,883	-9,346	59,723
	June	42,500	37,171	79,671	207,451	14,910	222,361	302,031	69,764	-3,119	-5,034	-8,153	61,611
	July	42,510	37,025	79,535	211,136	16,416	227,552	307,087	68,602	-2,326	-4,781	-7,107	61,495
	August	43,982	37,086	81,068	213,574	16,550	230,124	311,192	93,441	-1,740	-5,647	-7,387	86,054
	September	43,773	38,514	82,287	217,683	17,698	235,381	317,668	93,952	-2,057	-2,753	-4,810	89,142
	October	44,393	38,906	83,300	219,323	19,781	239,104	322,403	92,550	-1,051	-1,229	-2,280	90,270
	November	44,932	37,776	82,708	222,653	18,223	240,876	323,584	92,230	-620	-2,233	-2,653	89,377
	December	45,679	40,172	85,851	227,963	19,853	247,816	333,668	89,936	2,095	-1,530	565	90,502
1998	January	46,358	39,170	85,527	229,476	20,824	250,300	335,827	85,124	488	2,295	2,783	87,907
	February	47,451	39,812	87,263	231,003	20,453	251,456	336,718	84,305	2,177	2,020	4,197	88,502
	March	48,881	43,315	92,194	233,683	17,732	251,415	343,610	89,465	2,315	2,462	4,777	94,242
	April	48,237	42,200	90,436	237,878	18,362	256,240	346,676	91,168	-1,502	1,154	-348	90,820
	May	48,662	42,515	91,177	239,635	19,128	258,763	349,939	90,552	-838	1,813	975	91,527
	June	47,652	42,475	90,126	239,625	18,815	258,440	348,566	89,687	-3,754	1,565	-2,189	87,498
	July	48,688	43,577	92,264	238,370	18,782	257,152	349,416	89,771	342	2,908	3,250	93,021
	August	48,682	42,708	91,389	237,384	20,726	258,110	349,499	91,014	2,276	6,411	8,687	99,701
	September	49,008	44,456	93,463	241,212	21,033	262,245	355,708	92,888	4,120	7,509	11,629	104,517
	October	49,275	42,966	92,240	248,015	22,378	270,393	362,633	91,089	849	11,891	12,740	103,829
	November	49,137	43,839	92,975	250,441	22,699	273,140	366,115	97,161	2,356	1,520	3,876	101,037
	December	51,767	44,502	98,268	257,995	23,478	281,473	377,741	101,744	1,141	2,763	3,904	105,648

(a) This new monetary survey is based on the aggregated data pertaining to both Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCBUs) of banks operating in Sri Lanka. All data are provisional.

(Contd.)

Definitional changes have been adopted in aggregating DBU and FCBU data to avoid double counting and misclassification of assets and liabilities. The major changes are:

(1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.

(2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:

- (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
- (ii) All RNNFC balances are treated as foreign liabilities;

(iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.

(b) External assets (net) of the Central Bank and commercial banks (including outward bills).

(c) Credit extended by the banking system to the government, net of government deposits with banks and government cash deposits.

(d) Currency and demand deposits of the public.

(e) Time and savings deposits of the private sector held with commercial banks.

FINANCIAL SECTOR

TABLE 111 (Contd.)

Consolidated Monetary Survey (inclusive of FCBUs) (a)

End of Period	Net Domestic Assets															Total Net Domestic Assets (24) + (27)		
	Domestic Credit																	
	Claims on Government (net) (c)					Credit to Public Corporations				Credit to the Private Sector				Total Domestic Credit (17) + (20) + (23)	DBUs	FCBUs	Total Other Items (net) (25) + (26)	
	Monetary Autho- rities	Commercial Banks			Total Claims on Govt. (13) + (16)	DBUs	FCBUs	Total Credit to Public Corps. (18) + (19)	DBUs	FCBUs	Total Credit to Private Sector (21) + (22)	(23)						
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)		
1994	16,756	11,872	2,734	14,606	31,362	5,163	6,244	11,407	140,004	23,274	163,278	206,047	-31,562	-18,939	-50,501	155,543		
1995	24,418	11,029	3,215	14,244	38,662	6,527	4,778	13,305	179,825	30,878	210,703	262,670	-48,048	-19,925	-67,973	194,697		
1996	1st Quarter	20,036	20,496	3,085	23,581	43,617	7,346	5,109	12,455	188,094	31,185	219,279	275,351	-55,420	-16,567	-71,987	203,364	
	2nd Quarter	27,259	15,698	-1,192	14,506	41,765	8,423	6,095	14,518	193,692	33,075	226,767	283,050	-56,187	-20,157	-76,344	206,706	
	3rd Quarter	29,202	14,691	-2,206	12,485	41,687	10,190	5,117	15,307	202,813	33,737	236,550	293,544	-62,922	-19,948	-82,870	210,674	
	4th Quarter	34,291	14,246	-1,406	12,840	47,131	9,938	5,553	15,491	193,842	35,931	229,773	292,395	-47,797	-19,015	-66,812	225,583	
1997	January	30,825	17,972	-1,561	16,411	47,236	7,692	5,601	13,293	194,951	36,351	231,302	291,831	-45,482	-19,096	-64,578	227,253	
	February	31,589	17,036	-1,568	15,468	47,057	7,398	5,065	12,463	199,177	36,470	235,847	295,167	-43,565	-20,515	-64,180	230,987	
	March	22,035	28,663	-1,576	27,087	49,122	10,403	5,010	15,413	200,678	36,606	237,284	301,819	-44,029	-22,098	-66,127	235,692	
	April	28,405	24,661	-1,463	23,198	51,603	10,357	4,557	14,914	201,512	37,944	239,456	305,973	-47,398	-22,845	-70,243	235,730	
	May	33,302	22,944	-1,544	21,400	54,702	8,430	4,535	12,965	202,362	41,417	243,779	311,446	-46,998	-24,905	-71,903	239,543	
	June	31,203	26,734	-1,430	25,304	56,507	8,566	3,858	12,424	203,441	42,415	245,858	314,87	-49,466	-24,899	-74,367	240,420	
	July	28,513	27,366	-1,617	25,749	54,262	9,003	3,875	12,878	204,036	44,560	248,596	315,736	-44,526	-25,621	-70,147	245,589	
	August	9,363	29,379	-1,514	27,865	37,228	9,797	3,744	13,541	205,130	44,366	249,496	300,265	-50,730	-24,397	-75,127	225,138	
	September	10,822	33,242	-1,500	31,742	42,564	9,613	3,461	13,074	206,164	42,889	249,053	304,691	-51,765	-24,400	-76,165	228,526	
	October	14,702	32,156	-1,097	31,059	45,761	9,444	4,311	13,755	207,136	44,479	251,615	311,131	-52,316	-26,682	-78,998	232,133	
	November	13,530	30,711	-1,008	29,703	43,233	8,432	4,322	12,754	212,352	45,431	257,783	313,770	-51,273	-28,290	-79,563	234,207	
	December	20,300	26,065	-1,115	24,950	45,250	10,338	4,320	14,658	216,030	47,108	263,138	323,046	-50,944	-28,930	-79,880	243,166	
1998	January	23,623	25,862	-1,089	24,773	48,396	11,264	3,888	15,152	216,204	48,835	265,039	328,587	-47,563	-33,104	-80,667	247,920	
	February	25,275	24,787	-1,097	23,690	48,965	10,250	3,205	13,455	217,518	49,095	266,613	329,033	-46,046	-32,771	-78,817	250,216	
	March	25,160	24,493	-1,108	23,385	48,545	9,794	3,052	12,846	220,313	48,047	268,360	329,751	-45,662	-34,721	-80,383	249,368	
	April	22,827	28,633	-1,013	27,620	50,447	10,371	2,760	13,131	221,802	48,940	270,742	334,320	-44,995	-33,479	-78,464	255,856	
	May	25,791	26,726	-999	25,727	51,518	11,304	1,937	13,241	223,701	51,048	274,749	339,508	-46,425	-34,671	-81,096	258,412	
	June	23,707	28,910	-1,063	28,847	51,554	11,109	2,056	13,165	225,988	51,295	277,283	342,002	-45,898	-35,038	-80,934	261,068	
	July	28,541	28,658	-1,173	27,485	56,026	9,456	1,330	10,786	228,296	48,583	276,879	343,691	-54,430	-32,866	-87,296	256,395	
	August	28,325	25,902	-1,179	24,723	53,048	9,973	2,028	12,001	230,279	49,353	279,632	344,681	-58,996	-35,887	-94,883	249,798	
	September	30,261	26,041	-1,182	24,859	55,120	8,762	1,510	10,272	231,681	49,270	280,951	346,343	-59,081	-36,071	-95,152	251,191	
	October	30,487	29,528	-771	28,757	59,244	8,465	1,239	9,704	237,022	49,170	286,192	355,140	-57,186	-39,150	-96,336	258,804	
	November	27,170	26,394	5,934	32,328	59,498	8,257	1,343	9,600	239,247	51,038	290,285	359,383	-57,169	-37,136	-94,305	265,078	
	December	25,909	32,682	6,027	38,709	64,618	9,485	1,350	10,836	243,549	50,515	294,064	369,517	-60,247	-37,177	-97,424	272,093	

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 112

Purchases and Sales of Foreign Exchange by the Central Bank

Period	Purchases			Sales			Net Purchases (+) Sales (-)	Rs. Million
	Spot	Forward	Total	Spot	Forward	Total		
1989	15,522	3,325	18,847	11,476	1,156	12,632	+ 6,215	
1990	18,557	306	18,863	6,446	2,598	9,044	+ 9,819	
1991	22,746	1,486	24,232	12,024	-	12,024	+ 12,208	
1992	20,327	151	20,478	3,425	-	3,425	+ 17,053	
1993	31,332	-	31,332	914	-	914	+ 30,418	
1994	30,664	788	31,452	615	-	615	+ 30,837	
1995	19,187	-	19,187	438	-	438	+ 18,749	
1996	5,222	-	5,222	10,880	-	10,880	- 5,658	
1997	8,116	-	8,116	9,173	-	9,173	- 1,057	
1998	3,847	-	3,847	13,697	-	13,697	- 9,850	
1997 January	-	-	-	322	-	322	- 322	
February	-	-	-	1,025	-	1,025	- 1,025	
March	-	-	-	-	-	-	-	
April	-	-	-	2,845	-	2,845	- 2,845	
May	37	-	37	1,426	-	1,426	- 1,389	
June	805	-	805	-	-	-	+ 805	
July	1,067	-	1,067	-	-	-	+ 1,067	
August	6,208	-	6,208	-	-	-	+ 6,208	
September	-	-	-	-	-	-	-	
October	-	-	-	-	-	-	-	
November	-	-	-	-	-	-	-	
December	-	-	-	3,555	-	3,555	- 3,555	
1998 January	-	-	-	4,543	-	4,543	- 4,543	
February	5	-	5	970	-	970	- 965	
March	1,931	-	1,931	-	-	-	+ 1,931	
April	1,448	-	1,448	-	-	-	+ 1,448	
May	-	-	-	3,149	-	3,149	- 3,149	
June	-	-	-	819	-	819	- 819	
July	-	-	-	941	-	941	- 941	
August	-	-	-	356	-	356	- 356	
September	-	-	-	-	-	-	-	
October	463	-	463	-	-	-	+ 463	
November	-	-	-	1,982	-	1,982	- 1,982	
December	-	-	-	937	-	937	- 937	

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 113

Reserve Position of Commercial Banks (a)

End of Period	Deposits (b)			Reserves Required Against Deposits (c)				Actual Reserves (d)			Total (8+9+10+11)	Balance Till Cash (e)		
	Demand (1)	Time and Savings (2)	Foreign Currency (f)	Demand (4)	Time and Savings (5)	Foreign Currency (6)	Total (4)+(5)+(6) (7)	Deposits with Central Bank (8)	D.F.C.C. Bonds (9)	Sri Lanka Govt. Treasury Bills (10)	Till Cash (11)			
1989	17,738	39,724	-	2,661	5,959	-	8,619	5,597	395	2,869	-	8,861	1,471	
1990	24,464	49,337	-	3,670	7,401	-	11,070	7,458	394	3,685	-	11,536	1,770	
1991	27,333	67,170	-	3,553	8,732	-	12,286	12,426	389	-	-	12,815	2,661	
1992	29,890	78,934	17,209	3,886	10,261	2,237	16,384	14,326	384	758	1,082	16,550	2,123	
1993	32,786	97,646	22,158	4,918	14,647	3,324	22,889	20,466	334	1,413	948	23,160	2,868	
1994	38,087	119,470	26,970	5,713	17,920	2,771	26,405	24,832	356	-	1,780	26,968	2,395	
1995	38,952	151,454	32,135	5,843	22,718	3,389	31,900	31,853	300	-	1,320	33,473	3,166	
1996	41,956	179,485	35,117	6,293	26,923	3,663	36,879	35,907	299	-	1,552	37,758	5,363	
1997	January	42,484	183,185	22,742	6,948	25,646	3,411	36,005	33,507	299	-	2,173	35,980	3,666
February	41,353	185,962	22,034	5,789	26,035	3,305	35,129	33,730	300	-	1,923	35,953	3,410	
March	42,822	188,804	22,988	5,139	22,657	2,759	30,554	21,284	300	-	2,166	23,730	4,188	
April	42,334	190,865	24,052	5,080	22,904	2,886	30,870	26,739	300	-	3,763	30,802	4,183	
May	44,889	191,733	22,671	5,387	23,008	2,721	31,115	30,949	300	-	2,585	33,834	3,683	
June	44,365	194,848	22,960	5,324	23,382	2,755	31,461	28,863	300	-	2,020	31,183	4,727	
July	43,592	197,892	22,846	5,231	23,747	2,742	31,720	27,026	300	-	2,673	29,999	3,670	
August	44,240	202,087	21,899	5,309	24,250	2,628	32,187	29,814	300	-	3,000	33,114	2,736	
September	45,202	203,832	26,997	5,424	24,460	3,240	33,124	29,719	300	-	2,783	32,802	3,897	
October	42,436	205,773	20,822	5,092	24,693	2,499	32,284	31,001	300	-	2,245	33,546	4,199	
November	46,540	208,762	21,057	5,585	25,051	2,527	33,163	29,189	300	-	2,435	31,923	3,732	
December	46,577	210,654	20,447	5,589	25,278	2,454	33,321	30,537	300	-	2,721	33,558	4,734	
1998	January	46,267	213,764	21,095	5,552	25,652	2,531	33,735	29,596	300	-	2,174	32,069	3,986
February	46,690	215,198	20,887	5,603	25,824	2,507	33,933	30,753	300	-	2,528	33,582	3,872	
March	48,657	215,478	21,903	5,839	25,857	2,628	34,325	31,298	300	-	2,577	34,176	5,842	
April	51,310	218,430	25,212	6,157	26,212	3,026	35,394	30,011	300	-	4,284	34,596	3,937	
May	52,476	215,368	25,802	6,297	25,844	3,096	35,238	32,692	300	-	3,450	36,382	3,976	
June	50,283	214,569	26,020	6,034	25,760	3,122	34,917	29,589	300	-	3,207	33,096	4,822	
July	47,437	213,599	27,864	5,692	25,632	3,344	34,668	31,645	300	-	3,503	35,448	4,410	
August	51,276	214,756	27,313	6,153	25,771	3,278	35,201	31,278	300	-	3,068	34,647	5,186	
September	54,012	214,954	26,966	6,481	25,794	3,236	35,512	32,423	300	-	3,299	36,022	5,017	
October	51,616	218,716	24,733	6,194	26,246	2,968	35,408	31,414	300	-	3,594	35,307	3,784	
November	52,569	220,992	25,649	6,308	26,519	3,078	35,905	32,324	300	-	2,551	35,175	5,233	
December	54,126	222,511	32,268	6,495	26,701	3,872	37,069	32,748	300	-	2,876	35,924	5,444	

Source: Central Bank of Sri Lanka

(a) The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until the following Thursday. Thus, the Required Reserves recorded above refer to the average daily reserves applicable for the last week of the period. The Actual Reserves refer to the reserves that were maintained on the last working day of the period.

(b) Excludes inter-bank deposits.

(c) Under Sections 93, 94, 95 and 97 of the Monetary Law Act (Chapter 422) Commercial banks are required to maintain reserves with the Central Bank and the ratios so maintained shall not be less than 5 per centum or more than 20 per centum in the case of time and savings deposits and shall not be less than 10 per centum or more than 40 per centum in the case of demand deposits and unused balances of overdrafts allowed. The revised rates since 1987 are as follows:-

Effective Date	Type of Liability	Revised Rate	Effective Date	Type of Liability	Revised Rate
1. 1987.06.05	Unused overdrafts	Nil	11. 1993.06.25	Demand, Time & Savings Deposits (Foreign Currency)	12%
2. 1987.08.07	Demand, Time & Savings deposits	10%	12. 1993.08.27	Demand, Time & Savings Deposits (Rs. & Foreign Currency)	15%
3. 1988.02.26	Demand, Time & Savings deposits	13%	13. 1994.02.18	Deposit Liabilities (foreign currency) invested outside Sri Lanka	5%
4. 1988.09.16	Demand, Time & Savings deposits	15%	Deposit Liabilities (foreign currency) not invested outside Sri Lanka	15%	
5. 1991.01.11	Demand, Time & Savings deposits	13%	14. 1997.01.17	Deposit Liabilities (foreign currency) not invested outside Sri Lanka	15%
6. 1992.01.24	Demand, Time & Savings deposits	14%	Deposit Liabilities (foreign currency) invested outside Sri Lanka	15%	
7. 1992.09.04	Demand, Time & Savings deposits (f.)	13%	Deposit Liabilities (foreign currency) not invested outside Sri Lanka	15%	
8. 1993.01.29	Demand, Time & Savings Deposits (Rs.)	13.5%	15. 1997.03.26	Demand, Time & Savings Deposits (Rs.)	12%
	Demand Deposits (Foreign Currency)	10%		Deposit Liabilities (foreign currency) not invested outside Sri Lanka	12%
	Time & Savings Deposits (Foreign Currency)	8%			
9. 1993.04.16	Demand, Time & Savings Deposits (Rs.)	14%			
	Demand Deposits (Foreign Currency)	10%			
	Time & Savings Deposits (Foreign Currency)	8%			
10. 1993.05.21	Demand, Time & Savings Deposits (Rs.)	15%			
	Demand Deposits (Foreign Currency)	11%			
	Time & Savings Deposits (Foreign Currency)	9%			

(d) With effect from 9 August 1985, the reserves required to be held by the Commercial banks in respect of time and savings deposits were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one eighth of such reserves could take the form of bonds issued by the Development Finance Corporation of Ceylon (DFCC) and held by such banks as an asset. With effect from 26 February 1988 the reserves required to be held by the Commercial banks were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one-tenth of its required reserves in respect of the total of time and savings deposits could take the form of bonds issued by the DFCC and held by such banks as assets.

With effect from 16 September 1988 the amount of reserves that could be maintained in the form of Treasury Bills was increased to 5 per cent of the total deposits. With effect from 11 January 1991 this facility to hold Treasury Bills as reserves was withdrawn.

With effect from 24 January 1992, an amount of till cash over and above two per centum of the total of deposits liabilities but not exceeding four per centum could be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins.

(e) Total till cash less the amount of till cash kept as reserves.

(f) Deposits liabilities have been defined to include foreign currency deposits as well as rupee deposits for computation of reserves, with effect from 4 September 1992.

FINANCIAL SECTOR

TABLE 114

Savings and Fixed Deposits of National Savings Bank and Commercial Banks

Rs. Million

End of Period	Savings Deposits			Fixed Deposits			Savings Certificates	Premium Savings Bonds (b)	N.S.B. Pension Scheme	Grand Total
	National Savings Bank	Commercial Banks (a)	Total	National Savings Bank	Commercial Banks (a)	Total				
1989	7,790	22,513	30,303	11,970	27,741	39,711	3	9	39	70,065
1990	9,527	27,312	36,839	13,529	36,352	49,881	3	9	36	86,767
1991	11,637	33,509	45,147	16,130	47,771	63,901	3	9	36	109,095
1992	12,224	43,602	55,825	20,805	57,897	78,502	3	9	36	134,375
1993	16,371	58,397	74,768	25,736	69,522	95,258	3	10	38	170,076
1994	19,967	73,357	93,324	33,312	79,244	112,555	3	10	35	205,927
1995	20,942	87,227	108,169	36,726	102,751	139,477	3	17	68	247,734
1996	1st Quarter	22,464	89,273	111,737	38,458	105,223	143,681	2	18	255,508
	2nd Quarter	22,584	93,841	116,425	39,545	109,406	148,951	2	19	265,467
	3rd Quarter	22,631	96,772	119,403	40,755	109,047	149,802	3	20	269,299
	4th Quarter	24,537	102,315	126,852	42,201	115,502	157,703	3	22	284,653
1997	January	24,797	103,873	128,670	42,623	114,959	157,582	3	23	286,352
	February	24,577	104,472	129,049	43,202	117,072	160,274	3	23	289,426
	March	24,656	105,242	129,897	43,662	119,751	163,413	3	24	293,413
	April	24,732	108,326	133,058	44,332	118,538	162,870	3	39	296,049
	May	24,715	109,601	134,316	44,912	118,337	163,249	3	55	297,704
	June	24,738	111,397	136,135	45,404	119,906	165,310	3	71	301,601
	July	24,831	113,279	138,110	45,861	122,229	168,090	3	92	306,379
	August	25,021	113,940	138,961	46,154	124,805	170,959	3	112	310,122
	Sepetember	25,125	117,628	142,753	46,831	125,613	172,443	3	154	315,444
	October	25,303	120,357	145,661	47,533	124,984	172,517	3	282	318,555
	November	25,490	122,494	147,985	47,992	126,076	174,068	3	581	322,732
	December	28,311	128,582	156,893	48,350	126,240	174,590	3	690	332,284
1998	January	28,398	129,907	158,305	48,741	126,562	175,302	3	757	334,472
	February	28,624	131,673	160,296	48,859	128,466	175,325	3	787	336,520
	March	28,686	132,627	161,313	48,894	127,535	176,429	3	869	338,725
	April	28,922	136,296	165,218	48,880	128,194	177,074	3	904	343,314
	May	29,154	138,723	167,877	49,064	127,522	176,586	3	947	345,530
	June	29,385	141,624	171,009	49,227	125,735	174,962	3	1,002	347,098
	July	29,743	143,950	173,693	49,361	122,712	172,072	3	1,046	346,940
	August	29,986	145,630	175,616	49,635	120,402	170,037	3	1,068	346,852
	Sepetember	30,270	149,532	179,802	49,893	119,310	169,204	3	1,080	350,220
	October	30,507	152,362	182,869	49,986	123,978	173,964	3	1,082	358,053
	November	30,697	153,433	184,129	50,122	125,966	176,088	3	915	361,273
	December	32,880 (c)	157,325	190,204	50,383 (c)	130,504	180,886	3 (c)	869 (c)	372,108

(a) Figures of Commercial banks include deposits of the government. From June 1981, fixed deposits include amounts in the National Endowment Scheme, the National Pension Scheme and the Extended Deposit Account (Minors) Scheme.

Sources : Central Bank of Sri Lanka
National Savings Bank

(b) The Premium Savings Bond Scheme was started by the National Savings Bank on 8 February 1979.

(c) Provisional.

FINACIAL SECTOR
TABLE 115
Money Rates

Per centum per annum

End of Period	Government Treasury Bills				Over-night Repo Rate	Central Bank Rate on Advances (Bank Rate) (b)	Commercial Bank's Deposits Rates				Savings Deposits	Commercial Bank's Rates on Advances				Weighted Average Prime Lending Rate			
	Primary Market (a) Yield Rates		Secondary Market 3-Month Yield (a)				Fixed Deposits					Loans and Overdrafts							
	3-Month Bills	12-Month Bills	Dis- count	Redis- count			3 Months	6 Months	12 Months	24 Months		Inter Bank Call Loans	Bills Pur- chased and Dis- counted	Secured by	Stock in Trade	Immo- vable Property	Others		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
1989	18.10	19.10	16.12	21.61	-	14.00	7.0-19.04	8.0-16.0	11.0-20.5	13.0-18.0	5.0-14.0	13.0-25.0	7.0-25.0	9.8-30.0	9.8-28.0	10.0-30.0	13.0-35.0	18.00	
1990	17.41	18.36	15.85	21.33	-	15.00	7.0-22.5	8.0-21.0	11.0-21.0	13.0-18.5	5.0-14.0	10.0-32.0	14.5-30.0	10.0-30.0	9.0-28.0	13.0-30.0	13.0-32.0	18.60	
1991	16.33	17.43	15.05	17.21	-	17.00	11.0-18.5	12.0-19.0	10.0-20.0	14.0-21.0	6.5-14.0	14.0-19.0	10.0-25.0	9.8-30.0	9.8-28.0	10.0-30.0	13.0-35.0	19.60	
1992	17.67	18.99	17.26	18.85	-	17.00	10.0-18.5	11.0-18.5	13.5-20.0	14.0-21.0	6.5-14.0	13.0-27.0	10.0-30.0	10.0-30.0	9.0-30.0	10.0-30.0	13.0-33.0	20.20	
1993	18.09	19.38	17.84	20.84	16.50	17.00	10.0-17.0	10.0-18.0	13.5-17.5	13.9-19.0	5.5-14.0	16.50-28.0	14.5-30.0	16.5-30.0	16.5-28.0	13.0-32.0	16.5-36.0	20.40	
1994	18.73	19.43	18.48	22.98	20.00	17.00	8.0-15.0	9.0-16.0	10.0-17.0	11.2-18.25	5.5-13.0	14.0-28.0	11.0-30.0	15.0-30.0	17.0-27.0	10.5-30.0	15.0-36.0	17.80	
1995	19.26	18.97	19.01	20.47	16.50	17.00	9.0-18.4	10.0-17.0	10.0-17.0	12.0-16.0	5.0-13.0	16.0-102.0	11.0-30.0	17.0-30.0	17.0-28.0	13.0-35.0	16.2-36.0	19.90	
1996	1st Quarter	12.95	15.34	11.95	14.95	9.50	17.00	9.0-15.0	10.0-16.0	10.0-17.5	12.0-16.0	4.5-13.0	9.6-12.0	11.0-30.0	17.0-30.0	15.0-30.0	13.0-35.0	16.5-36.0	17.30
	2nd Quarter	15.21	15.66	14.96	17.46	12.75	17.00	9.0-15.0	10.0-16.0	12.0-17.5	12.0-16.0	4.5-13.0	12.5-16.0	11.0-30.0	17.0-30.0	15.0-30.0	13.0-30.0	16.5-36.0	17.30
	3rd Quarter	17.27	17.40	17.02	19.52	13.00	17.00	9.0-16.0	10.0-16.25	12.0-17.75	12.0-16.5	4.5-13.0	13.25-25.0	11.0-30.0	15.0-30.0	15.0-28.0	13.0-30.0	16.0-36.0	18.50
	4th Quarter	17.45	17.38	17.20	18.95	12.75	17.00	9.0-16.0	10.0-16.00	12.0-17.75	12.0-16.5	4.5-13.0	13.0-31.0	11.0-30.0	15.0-30.0	15.0-28.0	13.0-30.0	16.0-36.0	18.40
1997	January	12.66	15.28	12.61	14.36	11.50	17.00	9.0-15.0	10.0-16.00	12.0-17.00	12.0-16.5	4.5-14.0	11.75-22.0	11.0-30.0	17.0-30.0	17.0-28.0	13.0-30.0	16.0-36.0	17.10
	February	12.78	15.00	12.53	14.28	11.00	17.00	8.0-15.0	10.5-16.00	11.5-17.00	12.0-16.0	4.5-14.0	11.0-26.0	11.0-30.0	17.5-30.0	17.0-27.0	13.0-30.0	16.0-36.0	16.50
	March	11.91	13.48	11.66	13.41	7.00	17.00	8.0-15.0	10.0-16.00	11.5-17.00	11.6-16.0	4.5-14.0	8.0-17.0	11.0-30.0	17.5-30.0	17.0-27.0	13.0-30.0	16.0-36.0	15.80
	April	10.67	12.79	10.33	12.08	8.75	17.00	8.0-15.0	10.0-16.00	11.5-17.00	11.6-14.5	4.5-14.0	7.25-28.0	11.0-30.0	17.0-30.0	17.0-27.0	12.0-30.0	16.0-36.0	14.60
	May	10.63	12.74	10.38	11.63	9.00	17.00	8.0-15.0	8.0-16.00	11.5-17.00	10.8-14.0	4.5-14.0	9.0-20.0	11.0-30.0	14.0-28.0	17.0-30.0	12.0-30.0	10.0-36.0	15.20
	June	11.04	12.73	10.79	12.04	9.00	17.00	8.0-14.0	8.0-16.00	10.0-15.5	10.8-14.0	4.5-13.0	9.25-16.0	11.0-30.0	14.0-28.0	16.0-30.0	12.0-29.0	10.0-36.0	14.90
	July	10.87	11.89	10.42	11.67	8.50	17.00	8.0-14.0	8.0-16.00	10.0-15.5	10.8-14.0	4.5-13.0	8.63-12.0	11.0-30.0	14.0-28.0	16.0-30.0	12.0-29.0	10.0-36.0	13.70
	August	10.00	10.60	9.75	11.00	8.25	17.00	8.0-14.0	8.0-16.00	9.0-15.5	10.8-14.0	4.5-13.0	5.0-23.75	11.0-30.0	14.0-28.0	14.5-30.0	12.0-28.0	10.0-36.0	14.20
	September	9.94	10.50	9.69	11.44	9.00	17.00	8.0-14.0	8.0-16.00	9.0-15.5	8.73-14.0	3.0-12.0	7.0-12.0	11.0-30.0	14.0-28.0	14.5-30.0	12.0-28.0	10.0-36.0	13.00
	October	9.91	10.25	9.66	11.41	9.00	17.00	6.0-13.0	7.0-12.5	8.5-15.25	8.73-14.0	3.0-11.5	8.5-11.5	11.0-30.0	14.0-28.0	14.0-30.0	11.0-28.0	10.0-36.0	13.40
	November	9.98	10.29	9.73	11.48	9.00	17.00	6.0-13.0	7.0-12.5	8.5-15.25	8.73-14.0	3.0-11.5	8.5-12.8	11.0-30.0	14.0-28.0	14.0-29.0	11.0-28.0	10.0-36.0	13.70
	December	9.97	10.21	9.72	12.87	11.00	17.00	6.0-13.0	7.0-12.0	8.5-15.25	8.73-14.0	3.0-11.0	9.0-20.0	11.0-30.0	14.0-28.0	14.0-29.0	11.0-28.0	10.0-36.0	14.20
1998	January	10.44	10.58	10.19	14.44	12.00	17.00	6.0-13.0	7.0-12.0	8.5-12.5	8.73-14.0	3.0-11.0	11.0-16.5	11.0-30.0	9.0-28.0	14.0-29.0	9.4-28.0	6.0-36.0	15.00
	February	11.36	11.49	11.11	15.11	12.00	17.00	6.0-13.0	7.0-11.75	8.5-12.0	8.73-14.0	3.0-10.0	11.5-14.5	11.0-30.0	7.0-28.0	5.8-29.0	7.7-30.0	6.0-36.0	15.00
	March	11.29	11.44	11.04	15.04	11.75	17.00	6.0-13.0	7.0-11.75	8.5-12.0	8.73-14.0	2.0-10.0	12.0-25.0	11.0-30.0	7.0-28.0	5.8-29.0	7.7-30.0	6.0-36.0	15.00
	April	11.72	11.97	11.47	15.22	11.65	17.00	6.0-13.0	7.0-11.75	8.5-12.0	8.73-14.0	2.0-10.0	11.5-18.0	11.0-30.0	7.0-28.0	5.8-29.0	7.7-30.0	6.0-36.0	15.50
	May	11.60	11.96	11.35	15.10	12.15	17.00	6.0-13.0	7.0-11.75	9.0-12.0	8.73-14.0	2.0-10.0	11.5-12.5	11.0-30.0	7.0-28.0	5.8-29.0	7.7-30.0	6.0-36.0	14.50
	June	11.75	12.09	11.50	15.25	12.10	17.00	6.0-13.0	7.0-11.75	9.0-12.0	8.73-14.0	2.0-10.0	11.8-13.0	11.0-30.0	7.0-28.0	8.22-33.0	8.21-30.0	6.0-34.0	14.40
	July	12.18	12.77	11.93	15.68	12.10	17.00	6.0-13.0	7.0-11.75	9.0-12.0	8.73-14.0	2.0-10.0	12.1-28.0	11.0-30.0	7.0-28.0	8.22-33.0	8.21-30.0	6.0-34.0	15.80
	August	12.51	12.99	12.36	15.51	12.10	17.00	6.0-13.0	7.0-11.75	9.0-12.0	8.73-14.0	2.0-10.0	12.0-15.0	11.0-30.0	7.0-28.0	8.22-33.0	8.21-30.0	6.0-34.0	14.90
	September	12.38	12.98	12.23	15.38	12.00	17.00	6.0-13.0	7.0-11.75	9.0-12.0	9.56-12.0	2.0-10.0	12.25-17.25	11.0-30.0	7.7-30.0	7.5-33.0	8.8-30.0	6.0-34.0	15.10
	October	12.59	13.06	12.44	15.59	11.75	17.00	6.0-13.0	7.0-11.75	9.0-12.0	9.56-12.0	2.0-10.0	11.87-21.50	11.0-30.0	7.7-33.0	7.5-33.0	8.8-30.0	6.0-34.0	15.30
	November	12.63	13.00	12.48	15.63	11.75	17.00	7.0-13.0	7.0-11.75	9.0-12.0	9.56-12.0	2.0-10.0	11.87-17.0	11.0-30.0	7.7-33.0	7.5-33.0	8.8-30.0	6.0-34.0	14.80
	December	12.01	12.59	11.86	15.01	11.25	17.00	7.0-13.0	7.0-11.75	9.0-13.0	9.56-12.0	2.0-10.0	11.25-16.50	11.0-30.0	7.7-33.0	7.5-33.0	8.8-30.0	6.0-34.0	15.10

(a) Yield rates prevailing at the end of the period.

(b) This is the rate at which the Central Bank grants advances to commercial banks for their temporary liquidity purposes. After August 1977, each bank, depending on its holdings of selected asset items, was allocated a certain quota of the total borrowings permitted at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of interest of 15 per cent per annum. In September 1979, a graduated scale of penal rates ranging between 15 per cent and 25 per cent was introduced. It was further revised upward to a range of 20 to 30 per cent, with effect from April 1980. With effect from August 1980, the Bank Rate was raised to 14 per cent, while the penal rate was raised to a range of 21 to 30 per cent. In March 1983, the Bank Rate was brought down to 13 per cent and the penal rate was fixed at 20 per cent. With effect from 23 November 1983, the practice of granting advances to commercial banks under a penal rate was discontinued. With effect from 30 December 1985, the Central Bank reduced the lending rate on its advances to 11 per cent. A further reduction, to 10 per cent, was made with effect from 07 August 1987. The Central Bank increased the lending rate on advances to 14 per cent with effect from 15 June 1989. The rate was increased again to 15 per cent, with effect from 06 July 1990 and to 17 per cent with effect from 04 January 1991.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 116

Money Rates: Savings and Long Term Credit Institutions

Per centum per annum

End of Period	Deposit Rates of the National Savings Bank						Lending Rates of Credit Institutions											
	Savings Deposits	Fixed Deposits			24 Months	Savings Certificates (a)	State Mortgage & Investment Bank	Development Finance Corporation of Ceylon Bank	National Housing Development Authority	National Savings Bank	National Development Bank (b)							
		12 months		Interest Paid on Maturity														
		6 Months																
1989	14.00	14.00	15.00	14.00	16.20	11.00	16.00-19.00	14.00-19.00	3.00-10.00	14.00-20.00	10.30-17.50							
1990	16.20	16.20	17.00	16.20	18.50	11.00	19.00-20.00	14.00-19.00	6.00-12.00	18.00-22.00	11.00-18.50							
1991	14.00	16.20	17.00	16.20	18.50	11.00	20.50	16.00-22.00	6.00-12.00	18.00-22.00	11.30-18.50							
1992	14.00	16.20	17.00	16.20	18.50	11.00	20.50	17.50-23.50	6.00-12.00	18.00-22.00	13.90-20.50							
1993	14.00	15.30	16.00	15.30	17.00	11.00	20.50	18.00-24.00	20.50	18.00-22.00	13.70-20.50							
1994	14.00	13.20	14.00	13.20	-	11.00	18.50-22.00	18.00-22.00	20.50	18.00-21.00	13.60-22.00							
1995	12.00	13.20	16.00	14.40	15.00	11.00	17.00-22.00	20.00-24.00	10.00-20.50	17.00-20.00	12.50-26.00							
1996	1st Quarter	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.00-25.00	10.00-15.00	17.00-20.00	11.90-26.00						
	2nd Quarter	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.00-25.00	10.00-15.00	17.00-20.00	11.90-24.00						
	3rd Quarter	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.40-24.00	10.00-15.00	17.00-20.00	11.90-23.00						
	4th Quarter	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.40-24.00	10.00-15.00	17.00-20.00	11.90-24.00						
1997	January	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	17.40-24.00	10.00-15.00	18.00-20.00	19.00-23.00						
	February	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	17.40-24.00	10.00-15.00	18.00-20.00	20.25-21.00						
	March	12.00	13.20	14.00	13.20	-	11.00	17.00-22.00	16.00-24.00	10.00-15.00	18.00-20.00	17.00-22.00						
	April	12.00	13.20	14.00	13.20	-	11.00	17.00-22.00	17.00-24.00	10.00-15.00	18.00-20.00	15.00-22.00						
	May	10.80	11.50	13.20	12.00	-	11.00	17.00-22.00	15.00-24.00	10.00-15.00	17.00-19.00	14.00-22.00						
	June	10.80	11.50	13.20	12.00	-	11.00	17.00-22.00	15.00-24.00	10.00-15.00	17.00-19.00	8.00-21.00						
	July	10.80	11.50	13.20	12.00	-	11.00	18.00-21.00	15.00-24.00	10.00-15.00	17.00-19.00	13.70-22.00						
	August	10.80	11.00	12.00	11.10	-	11.00	18.00-21.00	15.00-24.00	10.00-15.00	16.50-17.50	13.70-19.50						
	September	10.80	11.00	12.00	11.10	-	11.00	17.00-20.00	14.00-22.00	10.00-15.00	16.50-17.50	13.70-20.00						
	October	10.80	11.00	12.00	11.10	-	11.00	17.00-20.00	14.00-22.00	10.00-15.00	16.50-17.50	11.50-22.00						
	November	10.80	10.00	11.00	10.20	-	11.00	17.00-20.00	13.60-22.00	10.00-15.00	15.50-16.50	11.50-25.00						
	December	10.80	10.00	11.00	10.20	-	11.00	17.00-20.00	13.00-22.00	10.00-15.00	15.50-16.50	11.50-25.00						
1998	January	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.50-21.00	10.00-15.00	15.00-16.00	11.50-21.00						
	February	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-21.50	10.00-15.00	15.00-16.00	11.50-24.00						
	March	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-21.00	10.00-15.00	15.00-16.00	11.50-22.00						
	April	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	15.00-16.00	10.30-22.00						
	May	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-21.00	10.00-15.00	15.00-16.00	10.30-20.00						
	June	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	15.00-16.00	10.30-20.00						
	July	10.50	10.00	11.00	10.50	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	15.00-16.00	10.30-22.00						
	August	10.50	10.00	11.00	10.50	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	15.00-16.00	10.30-20.00						
	September	10.50	10.00	11.00	10.50	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	14.00-15.00	10.30-20.00						
	October	10.50	10.00	11.50	10.50	-	11.00	15.00-18.00	13.00-20.00	10.00-16.00	14.00-15.00	10.30-21.00						
	November	10.50	10.00	11.50	10.50	-	11.00	15.00-18.00	13.00-20.00	10.00-16.00	14.00-15.00	9.60-20.00						
	December	10.50	10.00	11.50	10.50	-	11.00	15.00-18.00	13.00-20.50	10.00-16.00	14.00-15.00	9.60-20.00						

(a) Rate on ten year certificates.

(b) The minimum rate represents the refinance rate charged under the Small and Medium Scale Industries (SMI) Scheme and the Small and Medium Enterprise Assistance Project (SMAP). The latter became effective in the second half of 1997.

Source : Central Bank of Sri Lanka

FINANCIAL SECTOR
TABLE 117
Insurance Activities (a)

Rs. Million

Item	1995	1996	1997	1998 (b)
1. Paid-up Capital (as at end period)	1,117	1,155	1,217	1,217
2. Life Insurance				
Life Assurance Fund (as at 31 December)	8,626	10,893	13,503	16,107
New Business:				
Total Number of Policies ('000 units)	266	231	243	237
Total Sums Insured	23,784	19,627	22,124	23,744
Total Premium Collected (c)	981	1,071	995	1,323
Business in Force (including New Business)				
Total Number of Policies ('000 units as at 31 December)	661	724	809	852
Total Sums Insured (as at 31 December)	50,817	54,921	63,643	70,556
Total Premium Collected (d)	2,769	3,441	4,055	4,778
Benefit Payments:				
Total	699	823	1,038	1,219
Maturity (endowments paid at maturity)	366	403	472	609
Death and Disability	225	288	307	365
Surrender	51	57	143	113
Other	57	75	117	132
3. Fire Insurance				
Net Premium (Policies in force)	394	392	520	565
Net Claims Paid and Outstanding	90	97	110	121
Loss Reserve (e)	9	-2	53	32
Operating Profit/Loss	82	91	86	112
4. General Accident Insurance				
Net Premium (Policies in force)	860	1,048	1,416	1,484
Net Claims Paid and Outstanding	253	483	596	621
Loss Reserve (e)	...	21	173	49
Operating Profit/Loss	157	84	133	134
5. Marine Insurance				
Net Premium (Policies in force)	307	392	406	405
Net Claims Paid and Outstanding	68	106	65	80
Loss Reserve (e)	5	6	-241	-4
Operating Profit/Loss	55	89	150	118
6. Motor Insurance				
Net Premium (Policies in force)	1,455	1,566	1,829	2,153
Net Claims Paid and Outstanding	731	975	1,119	1,344
Loss Reserve (e)	194	125	107	105
Operating Profit/Loss	59	42	96	94
7. Total Premium Income from General Insurance				
Net Premium (Policies in force)	3,017	3,398	4,171	4,607
Net Claims Paid and Outstanding	1,142	1,661	1,890	2,167
Loss Reserve (e)	208	151	92	182
Surplus (+) or Deficit (-)	352	305	395	482
8. Employment (No.)	5,150	5,864	6,244	6,511
9. Total Number of Branches	117	250	262	268
10. Total Gross Assets	14,887	19,718	22,701	23,805
11. Net Profit (before Tax)	623	894	831	915
12. Net Profit (after Tax)	418	653	571	691
No. of Institutions Reporting	6	6	7	7

- (a) Reporting formats have been revised to provide more comprehensive information. Previous data have been revised according to new information received from insurance Companies.
- (b) Provisional
- (c) Total gross premium actually collected for the year in respect of new business. This is on a cash basis.
- (d) Total premium collected in respect of new business and policies already in force.
- (e) Indicates provisions made for payment of losses incurred during the year but not yet paid. Loss reserve figures exclude one company in 1995 and 1996 and 2 companies in 1997 and 1998.

Sources : Sri Lanka Insurance Corporation Ltd.
 National Insurance Corporation Ltd.
 CTC Eagle Insurance Co. Ltd.
 Union Assurance Ltd.
 Ceylinco Insurance Co. Ltd.
 Janashakthi Life Insurance Co. Ltd.
 Janashakthi General Insurance Co. Ltd.

FINANCIAL SECTOR

TABLE 118

Share Market Developments

Period	Total Turn-over Rs. Mn.	Daily Average Turn-over Rs. Mn.	Non-National Transactions		Market Capitalisation Rs. Bn.	SHARE PRICE INDICES (1985 = 100) (a)																		
			Purch. Rs. Mn.	Sales Rs. Mn.		CSE All Share	CSE Sensitive	Finance	Food	Chemicals	Construction	Diversified	Textiles	Hotels	Investment	Prop- erty	Indu- stry	Motor	Oil Palm	Plan- tations	Servi- ces	Stores	Trade	
1989	226	1	—	—	17.1	179.8	342.0	215.4	260.7	483.0	51.4	—	157.1	110.0	250.8	125.0	111.2	80.4	497.7	—	255.0	140.2	259.5	
1990	1,563	7	398	7	36.9	384.4	680.3	516.2	382.1	959.6	106.5	—	342.3	335.8	978.9	158.2	281.6	161.0	1,071.3	—	774.6	273.7	722.6	
1991	4,302	22	1,561	436	81.8	837.8	1,198.6	1,675.0	769.0	1,374.3	302.7	—	1,463.7	531.0	2,054.4	200.0	749.4	535.7	1,142.9	—	1,388.4	990.1	1,510.9	
1992	4,969	25	1,836	1,018	66.2	605.3	826.6	1,100.3	534.4	895.3	183.7	—	688.5	478.7	1,847.0	157.6	488.9	456.0	1,208.5	—	1,111.1	931.2	1,120.1	
1993	18,579	97	9,295	6,056	123.8	979.0	1,442.4	2,683.4	757.8	1,034.9	446.2	—	801.9	716.6	3,272.9	205.8	686.8	753.5	1,009.3	—	1,797.4	1,204.2	1,146.5	
1994	34,522	148	14,473	13,139	143.2	986.7	1,438.8	2,997.9	737.4	935.4	285.9	—	696.7	570.9	3,674.9	169.8	791.0	626.5	1,018.7	—	1,775.6	1,231.5	1,102.7	
1995	11,249	47	5,389	5,479	107.0	663.7	990.5	2,002.7	528.8	757.1	214.7	107.1	308.1	373.4	2,547.3	129.8	483.2	405.6	1,062.2	338.0	1,176.2	865.9	852.1	
1996	7,403	31	4,229	3,876	104.2	603.0	897.7	1,728.3	535.0	884.6	242.7	107.1	221.4	290.8	1,853.9	126.4	368.3	318.3	1,083.4	338.0	1,235.9	749.5	714.0	
1997	Jan	753	38	244	260	108.5	621.6	949.4	1,763.2	609.6	920.4	251.8	110.3	221.9	289.4	1,864.4	126.2	367.6	321.5	1,083.4	337.4	1,286.3	709.5	760.0
Feb	445	25	226	174	108.3	620.5	955.1	1,749.0	609.0	910.4	255.2	114.7	219.5	289.8	1,874.2	125.8	363.1	313.4	1,083.3	319.3	1,313.0	697.3	728.7	
Mar	997	50	389	363	111.6	637.5	977.5	1,736.1	652.8	932.9	239.2	119.5	216.2	302.5	1,824.1	125.7	369.6	327.7	1,079.1	364.9	1,318.1	695.1	829.5	
Apr	2,243	118	1,145	887	129.6	739.6	1,172.9	2,065.3	782.4	1,012.3	276.4	136.2	233.6	361.3	1,963.6	128.5	418.6	367.1	1,079.1	472.1	1,410.5	644.7	885.1	
May	1,997	105	1,043	582	128.2	732.0	1,142.0	1,956.7	774.5	1,018.5	322.8	140.5	199.2	356.2	1,923.3	127.0	420.0	377.8	1,091.6	458.9	1,589.7	618.3	923.1	
Jun	2,159	108	1,126	380	139.3	791.9	1,267.0	2,128.0	827.2	993.9	351.7	164.6	174.3	359.0	1,880.1	126.3	464.0	427.9	1,091.6	473.2	1,706.6	574.0	1,030.9	
Jul	2,069	94	822	679	153.0	869.7	1,411.2	2,408.9	831.3	972.7	343.0	198.5	182.2	394.8	2,057.2	133.4	510.2	440.2	1,091.6	496.3	1,859.1	579.7	1,146.9	
Aug	1,803	90	642	792	149.1	814.9	1,273.9	2,195.9	808.7	956.0	305.2	174.9	204.4	396.2	2,299.0	128.3	471.4	438.4	1,091.6	507.3	1,718.6	573.8	1,103.2	
Sep	1,573	75	782	947	142.7	779.9	1,227.2	2,087.5	780.1	900.8	279.1	176.5	186.9	374.5	2,269.2	125.9	441.9	400.9	1,014.2	461.1	1,531.7	558.1	1,044.4	
Oct	1,669	76	784	890	133.4	728.5	1,119.2	1,922.8	732.5	800.8	279.9	161.8	181.3	347.1	2,234.5	120.1	420.3	379.3	1,014.2	443.0	1,491.6	546.9	1,029.3	
Nov	1,278	67	556	797	123.1	671.5	1,024.1	1,729.9	652.5	796.0	244.2	156.7	164.2	306.9	1,701.1	118.8	390.5	339.5	1,014.2	464.5	1,520.8	512.3	934.6	
Dec	1,330	63	518	767	129.4	702.2	1,068.0	1,772.1	705.1	830.3	257.7	164.5	166.2	307.0	1,643.0	115.2	411.7	373.0	1,262.0	543.2	1,527.1	559.5	941.0	
1998	Jan	1,399	74	384	527	122.3	662.1	1,016.4	1,654.4	653.8	763.8	255.3	161.9	135.5	286.9	1,607.9	113.4	385.7	345.2	1,262.0	490.1	1,510.5	553.6	863.7
Feb	1,708	101	607	702	128.8	694.9	1,075.9	1,750.5	712.6	782.5	272.4	170.3	148.0	293.2	1,594.0	112.6	395.4	390.3	1,262.0	525.2	1,719.2	555.3	879.9	
Mar	1,497	71	643	579	134.7	712.8	1,111.5	1,809.7	760.0	807.9	237.1	173.3	152.0	292.3	1,644.1	107.7	398.4	323.7	1,200.6	574.2	1,824.2	551.3	892.6	
Apr	1,796	95	494	546	147.9	782.1	1,236.6	1,961.5	851.6	859.6	266.5	192.4	143.1	303.9	1,603.2	105.8	428.7	339.2	1,200.6	730.9	1,990.2	530.4	969.7	
May	2,800	156	569	993	129.7	682.3	1,024.1	1,638.8	742.8	800.3	246.2	158.7	136.6	285.5	1,136.8	105.6	368.1	312.0	1,200.6	707.1	1,814.5	523.9	946.6	
Jun	1,984	94	567	1,117	111.1	580.9	842.0	1,334.8	668.6	703.6	194.9	131.2	122.7	254.1	1,009.4	105.8	331.4	282.9	1,200.6	517.2	1,602.3	526.2	847.2	
Jul	1,561	74	694	650	114.4	596.3	893.5	1,381.2	635.5	731.2	205.4	146.2	104.8	243.0	1,122.3	106.1	338.8	299.8	1,200.6	557.0	1,508.3	526.2	879.2	
Aug	1,295	65	269	433	96.1	496.0	701.0	1,092.2	569.8	637.9	189.9	119.9	93.9	216.7	1,021.5	103.8	273.8	256.4	1,200.6	378.8	1,457.6	519.4	798.5	
Sep	920	42	211	410	97.2	499.1	710.6	1,064.8	613.2	626.6	197.5	120.8	91.9	214.3	963.3	107.6	284.3	262.2	1,200.6	342.3	1,464.7	556.9	786.4	
Oct	725	35	243	308	97.3	498.9	723.1	1,032.8	626.9	625.2	200.7	124.2	91.9	224.2	925.7	106.1	288.6	266.8	1,441.0	296.1	1,516.9	555.6	722.6	
Nov	1,772	89	868	716	112.2	575.3	881.4	1,250.1	768.3	663.4	243.7	139.8	111.3	247.5	1,058.4	106.8	337.0	308.6	1,441.0	299.9	1,613.7	608.2	797.5	
Dec	687	33	154	237	116.7	597.3	923.0	1,355.8	763.9	661.7	253.5	143.7	107.8	266.4	1,260.2	105.3	348.1	298.0	1,441.1	295.6	1,686.5	736.7	846.4	

(a) At end period.

Source : Colombo Stock Exchange

Cultivation Loans Granted under the New Comprehensive Rural Credit Scheme
[Position as at 31 December 1998 (a)]

Rs. Million

Cultivation Year	Loans Granted			Recoveries			Per cent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1988/89	167	86	253	157	79	236	94.1	92.1	93.4
1989/90	372	181	553	328	156	484	88.2	86.4	87.6
1990/91	588	234	822	490	187	677	83.3	80.0	82.4
1991/92	595	235	830	449	208	657	75.5	68.4	79.2
1992/93	569	255	824	497	224	721	87.4	87.7	87.5
1993/94	624	293	918	443	234	677	71.0	79.7	73.8
1994/95	723	257	980	559	209	768	77.3	81.3	78.3
1995/96	476	192	668	339	161	500	71.2	84.2	74.9
1996/97	412	178	590	314	134	449	76.4	75.3	76.1
1997/98	308	135	443	192	97	289	62.3	72.1	65.3
1998/99 (b)	111	45	156	3	2	5	2.7	4.9	3.3

(a) People's Bank data upto 30 September 1998 only.

(b) Incomplete data.

Sources: People's Bank
 Bank of Ceylon
 Hatton National Bank
 Commercial Bank of Ceylon Ltd.
 Seylan Bank Ltd.
 RRDDBs & RDBs excluding Puttalam
 Region of Wayamba Development Bank

FINANCIAL SECTOR

TABLE 120

New Comprehensive Rural Credit Scheme
Loans Granted for Subsidiary Food Crops by People's Bank and Bank of Ceylon (Position as at 31 December 1998) (a)

Rs. Thousand

Bank and Cultivation Year	Amount Granted						Total Repayments		Outstanding		
	Chillies	Red Onions	Potatoes	Vegetables	Other Subsidiary Food Crops (b)	Total	Amount	As Percentage of Amount Granted	Amount	As Percentage of Amount Granted	
People's Bank (c)	1988/89	8,843	1,687	9,359	133	956	20,978	19,814	94.45	1,164	5.55
	1989/90	18,685	2,889	32,790	60	2,801	57,225	51,296	89.64	5,929	10.36
	1990/91	45,556	5,625	22,717	131	14,265	88,294	68,266	77.32	20,028	22.68
	1991/92	22,056	4,598	24,682	-	8,204	59,540	51,369	86.28	8,171	13.72
	1992/93	32,880	2,884	28,727	244	9,746	74,481	61,739	82.89	12,742	17.11
	1993/94	47,481	6,992	24,782	-	8,528	87,783	64,676	73.68	23,107	26.32
	1994/95	41,147	4,995	22,565	119	21,625	90,451	62,502	69.10	27,949	30.90
	1995/96	9,738	5,802	22,219	80	12,572	50,411	40,301	79.94	10,110	20.06
	1996/97	8,410	3,766	15,810	10	8,313	36,309	20,335	56.01	15,974	43.99
	1997/98 (d)	860	2,800	4,126	-	6,041	13,827	4,407	31.87	9,420	68.13
Bank of Ceylon	1988/89	6,785	10,080	31,455	869	2,661	51,850	46,887	90.43	4,963	9.57
	1989/90	15,256	11,662	69,825	708	4,613	102,064	83,580	81.89	18,484	18.11
	1990/91	24,777	11,617	52,577	1,808	7,897	98,676	74,190	75.19	24,486	24.81
	1991/92	17,917	11,418	49,100	2,308	3,750	84,493	69,160	81.85	15,333	18.15
	1992/93	23,215	11,794	39,820	1,756	3,243	79,828	63,703	79.80	16,125	20.20
	1993/94	15,207	12,636	41,762	1,718	3,224	74,547	51,392	68.94	23,155	31.06
	1994/95	14,662	12,302	38,833	1,207	1,709	68,713	56,662	82.46	12,051	17.54
	1995/96	8,271	5,639	39,281	605	1,807	55,603	44,602	80.22	11,001	19.78
	1996/97	17,156	7,216	22,917	611	1,337	49,237	37,153	75.46	12,084	24.54
	1997/98	6,576	7,670	8,170	1,653	768	24,837	19,293	77.68	5,544	22.32
	1998/99 (d)	2,883	474	618	139	26	4,140	1,361	32.87	2,779	67.13

(a) The data series in this table have been revised on the basis of the revised data submitted by the reporting banks.
Hence, some of the data may not be identical with what was reported in previous Annual Reports.

Sources : People's Bank
Bank of Ceylon

(b) Includes groundnuts, maize and big onions.

(c) Statistics given as at 30 September 1998.

(d) Incomplete data.

FINANCIAL SECTOR

TABLE 121

Deposits and Advances of Bank of Ceylon Sub-Offices at Agrarian Services Centres and Co-operative Rural Banks (1988–1998) and District-wise Classification for 1998

End of Period	Bank of Ceylon Sub-Offices at Agrarian Services Centres									Co-operative Rural Banks (a)								
	No. of Bank Sub Offices	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)	No. of Branches	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)		
		No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)			No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)			
1988 Dec.	47	126,680	208,091	1,643	25,662	98,098	3,745	111,993	970	2,370,800	1,908,359	805	497,134	829,150	1,668	1,079,209		
1989 Dec.	46	131,076	234,798	1,791	25,650	106,824	4,165	127,974	996	2,398,400	2,211,886	922	429,944	950,404	2,211	1,261,482		
1990 Dec.	37	105,752	233,947	2,212	22,295	120,883	5,422	113,064	1,028	2,469,700	2,497,322	1,011	456,514	1,450,881	3,178	1,046,441		
1991 Dec.	36	n.a.	285,907	—	n.a.	234,907	—	51,000	1,060	2,510,300	3,448,488	1,374	633,421	2,188,463	3,455	1,260,025		
1992 Dec.	33	123,346	344,119	2,790	24,377	226,830	9,305	117,289	1,152	3,576,200	4,472,330	1,251	747,248	2,702,884	3,617	1,769,446		
1993 Dec.	33	138,847	533,143	3,840	28,125	291,388	10,360	241,755	1,175	3,595,410	5,526,110	1,537	786,289	2,914,800	3,707	2,611,310		
1994 Dec.	28	132,151	695,970	5,266	17,223	248,339	14,419	447,631	1,216	3,982,981	6,756,767	1,722	829,780	3,372,800	4,065	3,883,967		
1995 Dec.	22	92,605	470,873	5,085	13,088	252,960	19,328	217,913	1,251	4,073,483	7,790,300	1,912	896,289	3,677,700	4,103	4,112,600		
1996 Dec.	18	88,204	552,144	6,260	10,581	252,053	23,821	300,091	1,293	4,415,019	8,522,825	1,930	946,318	4,482,795	4,737	4,040,030		
1997 Dec.	18	94,200	448,073	4,757	17,524	223,177	12,736	224,896	1,329	4,642,820	9,870,689	2,126	1,051,287	5,145,792	4,895	4,724,897		
1998 Dec. (a)	12	54,468	317,550	5,830	7,237	105,408	14,565	212,142	1,351	4,764,741	11,233,684	2,358	1,130,717	6,054,899	5,355	5,178,785		
DISTRICTS																		
Colombo	—	—	—	—	—	—	—	—	105	334,412	1,133,116	3,388	120,943	619,769	5,124	513,347		
Gampaha	1	3,581	42,263	11,802	127	10,104	79,558	32,159	179	581,372	1,380,264	2,374	161,733	922,645	5,705	457,619		
Kalutara	—	—	—	—	—	—	—	—	75	237,910	742,008	3,127	79,334	346,330	4,365	395,678		
Kandy	—	—	—	—	—	—	—	—	96	359,149	672,270	1,872	104,233	386,043	3,704	286,227		
Matale	—	—	—	—	—	—	—	—	39	122,604	228,920	1,867	41,324	190,167	4,602	38,753		
Nuwara Eliya	—	—	—	—	—	—	—	—	42	128,083	130,591	1,020	24,584	128,678	5,234	1,913		
Galle	—	—	—	—	—	—	—	—	95	327,980	945,236	2,882	87,493	484,362	5,536	460,872		
Matara	—	—	—	—	—	—	—	—	81	331,566	885,848	2,672	39,856	177,100	4,443	708,748		
Hambantota	—	—	—	—	—	—	—	—	40	180,780	371,143	2,309	37,456	248,289	6,629	122,854		
Jaffna	—	—	—	—	—	—	—	—	31	112,308	238,078	2,120	1,038	3,417	3,292	234,661		
Mannar	—	—	—	—	—	—	—	—	6	7,526	665	88	10	30	3,000	635		
Vavuniya	—	—	—	—	—	—	—	—	3	20,969	537	26	—	—	—	537		
Batticaloa	—	—	—	—	—	—	—	—	9	27,331	6,274	230	3,965	3,786	955	2,488		
Amparai	—	—	—	—	—	—	—	—	8	44,978	14,875	331	11,026	10,503	953	4,372		
Trincomalee	—	—	—	—	—	—	—	—	6	17,527	16,567	945	681	977	1,435	15,590		
Kurunegala	2	7,315	72,514	9,913	744	13,390	17,998	59,124	166	720,852	1,884,504	2,614	101,118	1,143,860	11,312	740,644		
Puttalam	—	—	—	—	—	—	—	—	41	192,303	633,431	3,295	34,804	259,634	7,460	373,977		
Anuradhapura	1	3,082	20,830	6,759	745	8,056	10,814	12,774	39	86,687	58,228	672	17,562	66,033	3,760	-7,805		
Polonnaruwa	1	5,187	22,905	4,416	507	12,141	23,947	10,764	26	129,145	165,640	1,283	29,923	131,006	4,378	34,634		
Badulla	5	26,458	100,959	3,816	2,101	30,966	14,739	69,993	81	226,786	414,198	1,826	72,115	271,123	3,760	143,075		
Moneragala	2	8,845	58,079	6,566	3,013	30,751	10,206	27,328	21	46,039	66,856	1,452	15,841	53,439	3,373	13,417		
Kegalle	—	—	—	—	—	—	—	—	76	259,557	492,989	1,899	72,569	336,239	4,633	156,751		
Ratnapura	—	—	—	—	—	—	—	—	79	267,057	749,272	2,806	73,109	271,468	3,713	477,804		
Mullaitivu	—	—	—	—	—	—	—	—	5	14,592	1,099	75	—	—	—	1,099		
Kilinochchi	—	—	—	—	—	—	—	—	2	7,848	1,075	137	—	—	—	1,075		
TOTAL	12	54,468	317,550	5,830	7,237	105,408	14,565	212,142	1,351	4,764,741	11,233,684	2,358	1,130,717	6,054,899	5,355	5,178,785		

(a) Provisional data.

Sources: Bank of Ceylon
Dept. of Co-operative Development

FINANCIAL SECTOR

TABLE 122

Operations of the Crop Insurance Programme – Paddy Sector
[Position as at 31 December 1998] (a)

Season	Area Cultivated ('000 ha.)	Area Insured ('000 ha.)	Premia Collected (Rs. '000)	Indemnities Paid (Rs. '000)	Difference between Premia Collected and Indemnities Paid (Rs. '000)
1988 Yala	130	13	3,488	4,127	639
1988/89 Maha	469	24	6,137	7,619	1,482
1989 Yala	258	13	3,266	3,128	-138
1989/90 Maha	531	25	6,783	6,577	-206
1990 Yala	333	15	4,072	2,410	-1,662
1990/91 Maha	501	38	10,378	6,533	-3,845
1991 Yala	329	16	1,231	2,683	1,452
1991/92 Maha	577	30	8,371	5,152	-3,219
1992 Yala	255	9	2,439	1,806	-633
1992/93 Maha	546	23	10,103	3,616	-6,487
1993 Yala (b)	556	1,045	4,789	2,414	-2,376
1993/94 Maha	1,140	1,889	11,281	21,221	9,940
1994 Yala	710	698	6,619	6,801	182
1994/95 Maha	1,158	554	30,705	21,554	-9,151
1995 Yala	696	374	9,033	4,518	-4,515
1995/96 Maha	1,065	1,076	13,574	17,350	3,776
1996 Yala	499	57	3,767	2,577	-1,190
1996/97 Maha	946	1,122	10,070	5,571	-4,499
1997 Yala	513	435	3,303	1,852	-1,451
1997/98 Maha	1,147	1,418	7,020	1,265	-5,754
1998 Yala (c)	572	1,068	2,976	881	-2,095
1998/99 Maha (c)	538	1,931	5,011	n.a.	n.a.

Sources : Agricultural Insurance Board
Ceylinco Insurance Co. Ltd.

- (a) The data series in this table have been revised on the basis of the revised data submitted by the reporting institutions. Hence, some of the data may not be identical with what was reported in the previous Annual Reports.
- (b) Ceylinco Insurance Company data included after 1993 Yala.
- (c) Incomplete data.