

## **STATISTICAL APPENDIX**

### **Definitions and Explanatory Notes**

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. Values indicated within parenthesis are negative values.
5. The following symbols have been used throughout:-

n.a. = not available

— = nil

... = negligible

## WEIGHTS AND MEASURES

### Conversion Factors

#### **British to Metric Units**

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kg.)
1 long ton (2240 lbs)	=	1.016 metric tons (Mt. Ton)
1 hundred weight (cwt)	=	50.802 kg.
1 mile	=	1.609 kilometres (km.)
1 long ton mile	=	1.635 Mt. Ton km.
1 lb/acre	=	1.121 kg./ha
1 cwt/acre	=	125.536 kg./ha
1 pint	=	0.75 litres
1 imperial gallon	=	4.55 litres

#### **Metric to British Units**

1 hectare	=	2.471 acres
1 kilogramme	=	2.205 lbs
1 Mt. Ton (1,000 kg.)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.621 mile
1 Mt. Ton kilometre	=	0.612 long ton mile
1 litre	=	1.76 pints = 0.219 imp. gallons
1 kg./ha	=	0.892 lb/acre

#### **Paddy/Rice Conversions**

1 bushel of paddy (46 lbs)	=	20.87 kg.
1 Mt. Ton paddy	=	47.92 bushels paddy
	=	0.7 Mt. Ton rice
1 Mt. Ton rice	=	68.46 bushels paddy
	=	1.43 Mt. Ton paddy
1 bushel paddy/acre	=	51.55 kg. paddy/ha

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 1**
**Gross National Product at Current Factor Cost Prices**

Sector	1998	1999	2000	2001 (a)	Rs. Million 2002 (b)
1. Agriculture, Forestry and Fishing	192,665	205,599	223,926	249,790	281,911
1.1 Agriculture	153,335	163,481	177,396	199,584	227,031
Tea	14,448	12,295	15,551	15,884	17,307
Rubber	2,462	2,253	2,506	2,487	3,287
Coconut	15,573	17,675	13,249	13,250	20,183
Paddy	26,842	30,197	32,063	34,731	41,146
Other	94,010	101,061	114,027	133,232	145,109
1.2 Forestry	15,669	16,280	17,144	19,062	20,619
1.3 Fishing	23,661	25,838	29,386	31,144	34,261
2. Mining and Quarrying	17,433	18,322	21,547	23,959	25,821
3. Manufacturing	151,007	163,103	189,331	198,721	222,323
3.1 Processing of Tea, Rubber & Coconut Kernel Products	23,176	24,821	28,197	28,556	35,055
3.2 Factory Industry	116,568	125,892	147,295	155,496	171,039
3.3 Small Industry	11,263	12,390	13,839	14,669	16,228
4. Construction	69,301	75,538	82,684	95,057	100,590
5. Electricity, Gas, Water and Sanitary Services	13,660	14,425	13,415	16,127	20,198
6. Transport, Storage and Communication	101,620	113,814	131,669	150,437	173,749
7. Wholesale and Retail Trade	196,262	211,376	254,100	263,328	287,612
7.1 Imports	81,469	88,882	116,702	116,731	127,706
7.2 Exports	22,064	23,366	30,142	30,681	32,046
7.3 Domestic	92,729	99,128	107,256	115,915	127,860
8. Banking, Insurance and Real Estate	69,267	80,696	85,668	105,590	128,543
9. Ownership of Dwellings	17,346	18,387	19,858	22,210	24,030
10. Public Administration and Defence	48,040	52,412	58,020	69,409	80,751
11. Services (n.e.s.)	36,238	41,058	45,041	51,075	56,424
12. G. D. P.	912,839	994,730	1,125,259	1,245,703	1,401,951
13. Net Factor Income from Abroad	-11,556	-17,831	-23,083	-23,830	-24,064
14. G. N. P.	901,283	976,899	1,102,177	1,221,873	1,377,887

(a) Revised

(b) Provisional

Source : Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 2**
**Gross National Product at Constant (1996) Factor Cost Prices**

Sector	1998	1999	2000	2001 (a)	Rs. Million 2002 (b)
1. Agriculture, Forestry and Fishing	164,804	172,238	175,317	169,377	173,584
1.1 Agriculture	128,337	133,952	136,212	130,407	132,841
Tea	11,195	11,341	12,226	11,803	12,398
Rubber	3,452	3,487	3,149	3,102	3,256
Coconut	12,829	13,996	15,116	13,074	11,293
Paddy	26,165	27,892	27,808	26,223	27,809
Other	74,696	77,236	77,913	76,205	78,085
1.2 Forestry	15,122	15,319	15,564	16,342	16,791
1.3 Fishing	21,345	22,967	23,541	22,628	23,951
2. Mining and Quarrying	13,677	14,238	14,921	15,019	14,858
3. Manufacturing	130,702	136,498	149,115	142,909	146,078
3.1 Processing of Tea, Rubber & Coconut Kernel Products	16,575	17,204	17,928	16,736	16,570
3.2 Factory Industry	104,151	108,839	120,157	115,525	118,760
3.3 Small Industry	9,976	10,455	11,030	10,648	10,748
4. Construction	54,461	57,075	59,815	61,292	60,796
5. Electricity, Gas, Water and Sanitary Services	10,921	11,958	12,496	12,130	11,976
6. Transport, Storage and Communication	86,442	93,444	100,706	104,510	112,529
7. Wholesale and Retail Trade	172,486	174,160	189,366	176,762	186,455
7.1 Imports	76,609	75,536	85,280	76,155	82,741
7.2 Exports	18,346	19,465	23,027	21,185	21,608
7.3 Domestic	77,531	79,159	81,059	79,423	82,106
8. Banking, Insurance and Real Estate	58,247	60,926	64,810	69,949	77,695
9. Ownership of Dwellings	14,592	14,767	15,018	15,228	15,441
10. Public Administration and Defence	38,170	39,773	41,443	41,857	41,869
11. Services (n.e.s.)	30,294	33,263	34,028	34,761	35,878
12. G. D. P.	774,796	808,340	857,035	843,794	877,160
13. Net Factor Income from Abroad	-9,888	-14,000	-16,835	-14,739	-13,904
14. G. N. P.	764,908	794,340	840,200	829,056	863,256

(a) Revised

(b) Provisional

Source : Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 3**
**Quarterly Gross National Product at Factor Cost Prices (a)**

Rs. Million

Period		Agriculture	Industry	Services	GDP	GNP
<b>Current Factor Cost Prices</b>						
1999	1st Quarter	56,950	63,815	123,817	244,582	240,083
	2nd Quarter	46,692	61,862	123,481	232,035	227,302
	3rd Quarter	49,691	72,715	126,759	249,165	243,744
	4th Quarter	52,266	72,996	143,686	268,948	265,770
	Annual	205,599	271,388	517,743	994,730	976,899
2000	1st Quarter	61,094	73,508	140,220	274,822	268,383
	2nd Quarter	49,805	71,731	145,256	266,792	261,211
	3rd Quarter	54,622	81,454	146,623	282,699	276,874
	4th Quarter	58,405	80,284	162,257	300,946	295,709
	Annual	223,926	306,977	594,356	1,125,259	1,102,177
2001(b)	1st Quarter	69,739	83,264	163,116	316,119	309,626
	2nd Quarter	55,695	78,966	164,494	299,155	293,273
	3rd Quarter	60,077	85,141	153,700	298,918	292,498
	4th Quarter	64,280	86,494	180,738	331,512	326,477
	Annual	249,790	333,864	662,049	1,245,703	1,221,873
2002(c)	1st Quarter	79,129	89,085	175,227	343,441	336,860
	2nd Quarter	64,190	86,776	180,785	331,751	326,407
	3rd Quarter	67,608	96,090	186,614	350,311	343,130
	4th Quarter	70,984	96,981	208,483	376,448	371,490
	Annual	281,911	368,931	751,109	1,401,951	1,377,887
<b>Constant (1996) Factor Cost Prices</b>						
1999	1st Quarter	45,997	51,086	98,654	195,737	192,108
	2nd Quarter	35,635	49,315	97,652	182,602	178,874
	3rd Quarter	42,383	59,868	105,918	208,169	203,956
	4th Quarter	48,223	59,500	114,109	221,832	219,402
	Annual	172,238	219,769	416,333	808,340	794,340
2000	1st Quarter	47,066	56,421	105,155	208,642	203,751
	2nd Quarter	36,858	54,143	104,908	195,909	191,755
	3rd Quarter	42,262	63,930	113,116	219,308	215,155
	4th Quarter	49,131	61,853	122,192	233,176	229,538
	Annual	175,317	236,347	445,371	857,035	840,200
2001(b)	1st Quarter	45,451	58,584	108,446	212,482	208,284
	2nd Quarter	35,817	54,645	105,321	195,783	192,158
	3rd Quarter	41,867	59,703	109,210	210,780	206,842
	4th Quarter	46,241	58,419	120,090	224,749	221,771
	Annual	169,377	231,350	443,067	843,794	829,056
2002(c)	1st Quarter	46,916	56,825	109,751	213,491	209,617
	2nd Quarter	37,241	53,644	110,810	201,695	198,621
	3rd Quarter	42,852	61,869	118,587	223,308	218,607
	4th Quarter	46,574	61,370	130,721	238,665	236,411
	Annual	173,584	233,708	469,868	877,160	863,256

Source : Central Bank of Sri Lanka

- (a) The sectoral classification has been revised in accordance with the classification used in the World Bank publication, World Development Indicators, which classifies the International Standard Industrial Classification (ISIC) - Revision 3 as follows: The revised sectoral classification is Agriculture (ISIC division 1-5), Industry (ISIC division 10-45) and Services (ISIC division 50-99). Accordingly Agriculture includes the forestry and fishing sub sectors and Industry comprises the Mining and quarrying, Manufacturing, Electricity, gas & water supply and Construction sub sectors. All other sub sectors are classified under Services.
- (b) Revised
- (c) Provisional

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 4**
**Resources and Their Utilisation**

Rs. Million

Item	At Current Market Prices					At Constant (1996) Prices				
	1998	1999	2000	2001 (a)	2002 (b)	1998	1999	2000	2001 (a)	2002 (b)
<b>A. Resources</b>										
Gross Domestic Product	1,017,986	1,105,963	1,257,636	1,407,398	1,584,845	855,701	892,496	946,046	931,430	968,261
Imports of Goods and Non-Factor Services (c)	430,111	478,526	624,048	613,167	679,438	415,284	444,354	510,563	461,917	513,496
<b>TOTAL</b>	<b>1,448,097</b>	<b>1,584,490</b>	<b>1,881,684</b>	<b>2,020,564</b>	<b>2,264,282</b>	<b>1,270,985</b>	<b>1,336,850</b>	<b>1,456,609</b>	<b>1,393,347</b>	<b>1,481,757</b>
<b>B. Utilisation</b>										
Consumption	823,251	890,230	1,038,377	1,185,482	1,353,428	745,638	785,205	824,760	826,552	888,706
Gross Domestic Fixed Capital Formation	255,714	301,728	352,644	309,644	333,521	222,346	236,597	260,153	214,702	218,358
Private Sector and Public Corporations	221,754	266,518	311,460	267,298	301,709	192,599	207,431	229,120	185,490	197,194
Government	33,960	35,210	41,132	42,346	31,812	29,747	29,166	31,033	29,212	21,164
Changes in Stocks	175	95	40	40	4,261	146	79	33	29	3,057
Exports of Goods and Non-Factor Services (c)	368,957	392,437	490,676	525,398	573,072	302,855	314,969	371,663	352,064	371,636
<b>TOTAL</b>	<b>1,448,097</b>	<b>1,584,490</b>	<b>1,881,684</b>	<b>2,020,564</b>	<b>2,264,282</b>	<b>1,270,985</b>	<b>1,336,850</b>	<b>1,456,609</b>	<b>1,393,347</b>	<b>1,481,757</b>

(a) Revised

Source : Central Bank of Sri Lanka

(b) Provisional

(c) The repayment of loans taken for the purchase of aircraft, of US \$ 292.8 million, from the receipts of insurance payments, against the destruction of those aircraft, included in the BOP service account as a balancing item was not considered as non-factor service for the year 2001.

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 5**
**Gross National Expenditure at Current Market Prices**

Rs. Million

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001 (a)	2002 (b)
1. Private Consumption	373,785	434,933	489,057	569,416	643,839	723,506	790,379	906,188	1,041,041	1,214,117
1.1 Imports of Goods and Non-Factor Services	98,573	122,202	137,564	152,851	176,715	203,159	223,390	271,139	317,840	362,613
1.2 Locally Produced Goods and Services	275,212	312,731	351,493	416,565	467,124	520,347	566,989	635,049	723,201	851,504
2. Public Consumption	45,791	56,002	76,604	81,021	92,196	99,745	99,851	132,189	144,441	139,311
2.1 Current Expenditure on Goods and Services: Central Government	44,895	54,695	75,447	79,429	90,255	97,768	98,222	130,765	143,747	138,919
2.2 Current Expenditure on Goods and Services: Local Government	896	1,307	1,157	1,592	1,941	1,977	1,629	1,424	694	392
3. Gross Domestic Fixed Capital Formation	125,875	154,260	170,875	183,509	216,873	255,714	301,728	352,592	309,644	333,521
3.1 Private Sector and Public Corporations	105,305	136,649	147,280	160,181	186,950	221,754	266,518	311,460	267,298	301,709
3.2 Government and Public Enterprises	20,570	17,611	23,595	23,328	29,923	33,960	35,210	41,132	42,346	31,812
4. Changes in Stocks	1,800	2,250	950	2,755	230	175	95	40	40	4,261
4.1 Private Sector and Public Corporations	1,615	2,200	900	2,580	200	125	75	20	20	4,151
4.2 Government and Public Enterprises	185	50	50	175	30	50	20	20	20	110
5. Gross Domestic Expenditure (1+2+3+4)	547,251	647,445	737,486	836,701	953,138	1,079,140	1,192,053	1,391,009	1,495,166	1,691,210
6. Net Investment Abroad (c)	-18,826	-37,614	-32,956	-37,517	-23,213	-14,591	-39,772	-80,797	-21,770	-23,005
7. Net Expenditure on International Gifts and Transfers	-34,839	-39,057	-43,716	-42,309	-49,097	-58,176	-64,127	-75,613	-89,828	-107,424
8. Gross National Product (5+6+7) (d)	493,586	570,774	660,814	756,875	880,828	1,006,373	1,088,154	1,234,599	1,383,568	1,560,781

(a) Revised

(b) Provisional

(c) Net Investment Abroad = The surplus to the nation on current account.

(d) Derived from the expenditure approach and the BOP estimates.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Gross Domestic Capital Formation at Current Market Prices

Rs. Million

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001 (a)	2002 (b)
<b>Gross Domestic Fixed Capital Formation</b>	<b>125,875</b>	<b>154,260</b>	<b>170,875</b>	<b>183,509</b>	<b>216,873</b>	<b>255,714</b>	<b>301,728</b>	<b>352,592</b>	<b>309,644</b>	<b>333,521</b>
1. Private Sector & Public Corporations	105,305	136,649	147,280	160,181	186,950	221,754	266,518	311,460	267,298	301,709
1.1 Planting, Replanting & Land Development	1,355	1,071	982	787	537	450	496	300	240	204
1.2 Building & Other Construction	59,223	69,297	78,385	85,977	99,389	116,357	127,569	140,784	161,851	178,271
1.3 Plant & Machinery	26,101	34,981	31,728	44,990	54,168	61,125	59,978	78,211	71,408	80,667
1.4 Transport Equipment	13,801	24,370	29,366	20,762	25,475	34,437	69,982	81,179	23,362	29,593
1.5 Other Capital Goods	4,825	6,930	6,819	7,665	7,381	9,385	8,493	10,986	10,438	12,974
2. Government & Public Enterprises	20,570	17,611	23,595	23,328	29,923	33,960	35,210	41,132	42,346	31,812
<b>Changes in Stocks</b>	<b>1,800</b>	<b>2,250</b>	<b>950</b>	<b>2,755</b>	<b>230</b>	<b>175</b>	<b>95</b>	<b>40</b>	<b>40</b>	<b>4,261</b>
1. Private Sector & Public Corporations	1,615	2,200	900	2,580	200	125	75	20	20	4,151
2. Government & Public Enterprises	185	50	50	175	30	50	20	20	20	110
<b>Gross Domestic Capital Formation</b>	<b>127,675</b>	<b>156,510</b>	<b>171,825</b>	<b>186,264</b>	<b>217,103</b>	<b>255,889</b>	<b>301,823</b>	<b>352,632</b>	<b>309,684</b>	<b>337,782</b>
1. Private Sector & Public Corporations	106,920	138,849	148,180	162,761	187,150	221,879	266,593	311,480	267,318	305,860
2. Government & Public Enterprises	20,755	17,661	23,645	23,503	29,953	34,010	35,230	41,152	42,366	31,922

(a) Revised

(b) Provisional

Source: Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 7**
**Composition of Private Consumption Expenditure at Current Market Prices (a)**

Item	1997	1998	1999	2000	2001 (b)	2002 (c)	Rs. Million
1. Food and Non-Alcoholic Beverages	260,323	282,419	305,648	335,930	393,307	453,818	
2. Alcoholic Beverages, Tobacco and Narcotics	37,632	43,647	46,254	55,745	61,256	64,676	
3. Clothing and Footwear	40,455	44,112	47,101	60,531	65,504	71,299	
4. Housing and Utility Services	96,568	102,621	109,149	128,847	153,526	169,409	
5. Household Equipment and Services	32,507	40,143	42,319	39,939	49,343	57,151	
6. Health	15,648	20,995	22,431	28,378	34,272	43,739	
7. Transport	50,616	64,180	79,972	102,227	92,459	127,943	
8. Communication	3,896	6,382	8,638	11,721	16,879	22,539	
9. Recreation and Entertainment	23,460	25,699	28,530	31,610	35,767	39,494	
10. Education	7,944	8,995	9,795	11,409	13,309	15,264	
11. Restaurants and Hotels	8,846	10,242	10,760	11,696	14,080	16,035	
12. Miscellaneous Goods and Services (d)	65,944	74,071	79,781	88,154	111,341	132,750	
<b>Total Private Consumption</b>	<b>643,839</b>	<b>723,506</b>	<b>790,379</b>	<b>906,188</b>	<b>1,041,041</b>	<b>1,214,117</b>	

*Source : Central Bank of Sri Lanka*

(a) The previous format of this table was reconstructed according to the SNA (1993) 'Classification of Individual Consumption by Purpose' (COICOP). A detailed description of the revisions is presented in Box 10.

(b) Revised

(c) Provisional

(d) Includes personal care, personal effects, social protection, insurance, financial services and other services n.e.c.

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 8**
**Expenditure on Gross National Product at Current Market Prices**

Item	1998	1999	2000	2001 (a)	2002 (b)
1. Gross National Product at Factor Cost Prices	901,283	976,899	1,102,177	1,221,873	1,377,887
2. Indirect Taxes less Subsidies	100,617	113,436	131,226	160,452	182,140
3. Gross National Product at Market Prices (1+2)	1,001,900	1,090,335	1,233,402	1,382,326	1,560,027
4. Consumption Expenditure	823,251	890,230	1,038,377	1,185,482	1,353,428
4.1 Private	723,506	790,379	906,188	1,041,041	1,214,117
4.2 Government	99,745	99,851	132,189	144,441	139,311
5. Gross Domestic Capital Formation	255,889	301,823	352,632	309,684	337,782
5.1 Private Sector and Public Corporations	221,879	266,593	311,480	267,318	305,860
5.2 Government	34,010	35,230	41,152	42,366	31,922
6. Gross Domestic Expenditure (4+5)	1,079,140	1,192,053	1,391,009	1,495,166	1,691,210
7. Exports of Goods and Non-Factor Services (c)	368,957	392,437	490,676	525,398	573,072
8. Imports of Goods and Non-Factor Services (c)	430,111	478,526	624,048	613,167	679,438
9. Expenditure on Gross Domestic Product (6+7-8)	1,017,986	1,105,963	1,257,636	1,407,398	1,584,845
10. Statistical Discrepancy (d)	-4,530	2,203	-1,151	-1,242	-754
11. Net Factor Income from Abroad	-11,556	-17,831	-23,083	-23,830	-24,064
12. Expenditure on Gross National Product at Market Prices (9+10+11)	1,001,900	1,090,335	1,233,402	1,382,326	1,560,027

Source : Central Bank of Sri Lanka

(a) Revised

(b) Provisional

(c) The repayment of loans, taken for the purchase of aircraft, of US \$ 292.8 million, from the receipts of insurance payments, against the destruction of those aircraft, included in the BOP service account as a balancing item was not considered as a non-factor service for the year 2001.

(d) Balancing item for the discrepancy between GDP compiled from the product approach and the expenditure approach.

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 9**
**Gross Domestic Expenditure and Availability of Resources**

Item	1993		1994		1995		1996		1997		1998		1999		2000		2001 (a)		2002 (b)	
	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP								
1. Consumption Expenditure Private	373,785	75.7	434,933	76.2	489,057	74.0	569,416	75.2	643,839	73.1	723,506	71.9	790,379	72.6	906,188	73.4	1,041,041	75.2	1,214,117	77.8
2. Consumption Expenditure Government	45,791	9.3	56,002	9.8	76,604	11.6	81,021	10.7	92,196	10.5	99,745	9.9	99,851	9.2	132,189	10.7	144,441	10.4	139,311	8.9
3. Gross Domestic Capital Formation Private Sector and Public Corporations	106,920	21.7	138,849	24.3	148,180	22.4	162,761	21.5	187,150	21.2	221,879	22.0	266,593	24.5	311,480	25.2	267,318	19.3	305,860	19.6
4. Gross Domestic Capital Formation Government and Public Enterprises	20,755	4.2	17,661	3.1	23,645	3.6	23,503	3.1	29,953	3.4	34,010	3.4	35,230	3.2	41,152	3.3	42,366	3.1	31,922	2.0
5. Gross Domestic Expenditure	547,251	110.9	647,445	113.4	737,486	111.6	836,701	110.5	953,138	108.2	1,079,140	107.2	1,192,053	109.5	1,391,009	112.7	1,495,166	108.1	1,691,210	108.4
6. Gross National Product (c)	493,586	100.0	570,774	100.0	660,814	100.0	756,875	100.0	880,828	100.0	1,006,373	100.0	1,088,154	100.0	1,234,599	100.0	1,383,568	100.0	1,560,781	100.0
7. Excess, of (5) over (6) met by	53,665	10.9	76,671	13.4	76,672	11.6	79,826	10.5	72,310	8.2	72,767	7.2	103,899	9.5	156,410	12.7	111,598	8.1	130,430	8.4
(i) Net Disinvestment Abroad	18,826	3.8	37,614	6.6	32,956	5.0	37,517	5.0	23,213	2.6	14,591	1.4	39,772	3.7	80,797	6.5	21,770	1.6	23,005	1.5
(ii) Net Receipts of International Gifts and Transfers	34,839	7.1	39,057	6.8	43,716	6.6	42,309	5.6	49,097	5.6	58,176	5.8	64,127	5.9	75,613	6.1	89,828	6.5	107,424	6.9

(a) Revised

(b) Provisional

(c) Derived from the expenditure approach and the BOP estimates.

Source : Central Bank of Sri Lanka

**NATIONAL PRODUCT AND EXPENDITURE**
**TABLE 10**
**National Savings**

Rs. Million

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001 (a)	2002 (b)
1. Gross Domestic Product at Market Prices	499,565	579,084	667,772	768,128	890,272	1,017,986	1,105,963	1,257,636	1,407,398	1,584,845
2. Net Imports of Goods and Non-Factor Services	47,686	68,361	69,714	68,573	62,866	61,154	86,090	133,373	87,768	106,365
3. Investment	127,675	156,510	171,825	186,264	217,103	255,889	301,823	352,632	309,684	337,782
4. Domestic Savings (3-2)	79,989	88,149	102,111	117,691	154,237	194,735	215,733	219,259	221,916	231,417
5. Net Factor Income from Abroad	-5,979	-8,310	-6,958	-11,258	-9,409	-11,556	-17,831	-23,083	-23,830	-24,064
6. Net Private Transfers	27,090	30,989	34,820	39,242	46,472	54,785	62,438	73,810	87,902	104,938
7. National Savings (4+5+6)	101,100	110,828	129,973	145,674	191,301	237,965	260,340	269,986	285,988	312,291
8. Domestic Savings Ratio (4 as a % of 1)	16.0	15.2	15.3	15.3	17.3	19.1	19.5	17.4	15.8	14.6
9. National Savings Ratio (7 as a % of 1)	20.2	19.1	19.5	19.0	21.5	23.4	23.5	21.5	20.3	19.7

(a) Revised

(b) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 11

Real National Income

Rs. Million

Item	1998	1999	2000	2001 (a)	2002 (b)
1. Gross National Product at Constant (1996) Factor Cost Prices	764,908	794,340	840,200	829,056	863,256
2. Terms of Trade effect (c) due to export of:					
2.1 Tea	5,272	1,682	1,263	1,228	2,185
2.2 Rubber	-331	-574	-426	-501	-497
2.3 Three Major Coconut Products	261	-2,239	-5,751	-4,159	-1,350
2.4 Other Products	17,243	15,090	9,417	6,376	9,794
Total	22,445	13,959	4,503	2,944	10,132
3. Real National Income at Constant (1996) Factor Cost Prices (1+2)	787,353	808,299	844,703	832,000	873,388
4. Percentage change over previous year	6.2	2.7	4.5	-1.5	5.0

(a) Revised

Source : Central Bank of Sri Lanka

(b) Provisional

(c) Based on Export and Import Price Indices (1997 = 100)

**AGRICULTURE**
**TABLE 12**
**Trends in Principal Agricultural Crops**

Category	Unit	1993	1994	1995	1996	1997	1998	1999	2000	2001(a)	2002(b)
<b>1. Tea</b>											
1.1 Production	kg mn	231.9	242.2	245.9	258.4	276.9	280.1	283.7	305.8	295.1	310.0
1.2 Registered extent under tea (c)	hectares	192,730	187,426	188,970	189,354	193,676	194,736	179,761	180,025	180,170	180,730
1.3 Fertiliser used	mt '000	147.2	126.4	120.3	153.9	161.8	181.7	164.1	200.2	186.9	181.2
1.4 Cost of production (d)	Rs/kg	75.81	75.67	76.74	87.04	90.26	100.71	101.29	110.64	121.43	125.05
1.5 Average price	Rs/kg	68.88	65.12	72.21	103.88	119.40	134.35	115.31	135.53	143.96	149.30
- Colombo (net)	Rs/kg	91.16	91.32	102.31	139.56	158.39	184.94	162.39	184.73	208.89	216.26
1.6 Replanted – annual	hectares	1,311	1,225	1,215	937	926	1,234	1,376	1,094	1,018	1,014
1.7 Replanted – cumulative	hectares	57,433	58,658	59,873	60,810	61,736	62,970	64,346	65,440	66,458	67,472
<b>2. Rubber</b>											
2.1 Production	kg mn	104.2	105.3	105.7	112.5	105.8	95.7	96.6	87.6	86.2	90.5
2.2 Total extent under rubber	hectares	161,477	160,909	161,600	162,000	158,200	158,140	159,097	157,031	157,100	157,200
2.3 Area under tapping	hectares	119,353	120,883	123,948	122,252	123,493	124,608	127,707	128,300	131,970	125,106
2.4 Fertiliser used	mt '000	17.9	17.2	14.9	16.6	12.3	15.6	9.9	13.8	8.8	6.7
2.5 Yield	kg/hectare	873	870	853	927	868	768	755	683	653	724
2.6 Cost of production	Rs/kg	30.22	30.85	33.37	36.70	40.37	42.00	43.50	44.50	48.00	48.50
2.7 Average price	Rs/kg	35.48	50.36	72.04	67.85	56.71	49.76	45.33	54.78	54.70	68.76
- Colombo (RSS 1)	Rs/kg	44.34	51.81	83.69	79.78	75.42	67.72	53.90	66.95	66.35	69.53
2.8 Replanted – annual	hectares	2,419	1,623	3,239	3,443	1,261	1,288	643	793	557	712
<b>3. Coconut</b>											
3.1 Production	nuts mn	2,164	2,622	2,755	2,546	2,631	2,552	2,828	3,096	2,769	2,392
3.2 Fertiliser used	mt '000	35.1	31.2	33.6	39.1	33.8	36.1	39.1	33.9	30.1	37.4
3.3 Cost of production	Rs/nut	2.03	1.84	2.02	2.18	2.26	2.40	2.75	3.27	3.65	3.85
3.4 Average export price (f.o.b.) (e)	Rs/nut	6.31	5.67	6.08	9.42	9.63	8.31	9.95	7.35	7.05	12.06
<b>4. Paddy</b>											
4.1 Production (f)	mt '000	2,570	2,684	2,810	2,061	2,239	2,692	2,857	2,860	2,695	2,859
4.2 Area-sown (f)	hectares '000	835	930	915	749	730	848	896	878	798	852
- Harvested (f)	hectares '000	820	897	890	660	690	829	874	832	765	820
- Under improved varieties (f)	hectares '000	n.a.	n.a.	888	734	662	790	872	862	n.a.	n.a.
4.3 Fertiliser used (f)	mt '000	248	270	257	238	245	352	321	262	279	349
4.4 Yield (f)	kg/hectare	3,511	3,363	3,535	3,513	3,619	3,634	3,672	3,856	3,954	3,895
4.5 Guaranteed Price	Rs/bushel (g)	155.00	155.00	155.00	155.00	155.00	155.00	155.00	155.00	155.00	155.00
4.6 Purchases under Guaranteed Price Scheme (h)	mt '000	46	120	282	1	-	-	-	-	-	-

- (a) Revised.
- (b) Provisional.
- (c) Upto 1992, registered extent. Tea Commissioner's Division (T.C.D.) terminated the registration of new extents under tea from 1 January 1993. Data for 1993, are based on the Department of Census and Statistics Survey on Agricultural Crops and Livestock, 1993. Since 1994, data are based on a Tea Land Survey conducted in 1994/95 by the T.C.D. (Excluding extents in abandoned tea lands). Extents in 1999 onwards are revised based on the 1999 estate sector survey.
- (d) Since 1992, the weighted average cost of production of public sector estates and private plantation companies. Includes green leaf suppliers profit margin.
- (e) Three major coconut kernel products only.
- (f) On a cultivation year basis.
- (g) 20.9 kg. of paddy = 1 bushel of paddy.
- (h) Includes paddy purchased by the PMB above the guaranteed price in 1996.

Sources : Sri Lanka Tea Board  
 Rubber Development Department  
 Coconut Development Authority  
 Department of Census and Statistics  
 Ministry of Agriculture and Lands  
 Paddy Marketing Board  
 National Fertiliser Secretariat  
 Plantation Companies  
 Central Bank of Sri Lanka

**AGRICULTURE**
**TABLE 13**
**Production of Tea, Rubber and Coconut**

Crop	Unit	1993	1994	1995	1996	1997	1998	1999	2000	2001(a)	2002(b)
<b>1. Tea</b>											
High grown (c)	kg mn	72.6	76.7	73.5	72.2	83.8	75.9	81.3	83.5	75.1	87.0
Medium grown (c)	kg mn	47.2	47.4	50.6	48.0	57.1	53.9	53.5	56.2	53.8	54.0
Low grown (c)	kg mn	112.1	118.1	121.8	138.2	136.0	150.3	148.9	166.1	166.2	169.0
<b>Total</b>	kg mn	<b>231.9</b>	<b>242.2</b>	<b>245.9</b>	<b>258.4</b>	<b>276.9</b>	<b>280.1</b>	<b>283.7</b>	<b>305.8</b>	<b>295.1</b>	<b>310.0</b>
<b>2. Rubber</b>											
Sheet rubber	kg mn	43.8	40.9	42.2	53.2	46.1	26.9	28.7	34.0	30.3	42.8
Crepe rubber	kg mn	33.3	38.4	34.9	41.5	40.9	58.2	45.3	34.4	32.6	26.0
Others	kg mn	27.1	26.0	28.6	17.8	18.8	10.1	22.6	19.2	23.1	21.7
<b>Total</b>	kg mn	<b>104.2</b>	<b>105.3</b>	<b>105.7</b>	<b>112.5</b>	<b>105.8</b>	<b>95.7</b>	<b>96.6</b>	<b>87.6</b>	<b>86.0</b>	<b>90.5</b>
<b>3. Coconut</b>											
Desiccated coconut	nuts mn (d)	269	380	465	425	524	361	544	712	408	246
Coconut oil	nuts mn (d)	176	480	516	328	289	334	308	391	566	265
Copra (e)	nuts mn (d)	24	32	50	39	42	44	64	84	81	71
Fresh nut exports	nuts mn	22	25	27	17	18	17	23	29	28	22
Coconut cream and milk powder (e)	nuts mn	15	13	12	20	16	19	25	31	30	33
Domestic nut consumption (f)	nuts mn	1,668	1,687	1,716	1,720	1,744	1,779	1,799	1,849	1,786	1,810
<b>Total (g)</b>	nuts mn	<b>2,164</b>	<b>2,622</b>	<b>2,755</b>	<b>2,546</b>	<b>2,631</b>	<b>2,552</b>	<b>2,828</b>	<b>3,096</b>	<b>2,769</b>	<b>2,392</b>

(a) Revised.

(b) Provisional.

(c) Elevational categories – Low grown : 0 to 610 metres above Mean Sea Level (MSL)  
                           – Medium grown : 610 to 1,220 metres above MSL.  
                           – High grown : over 1,220 metres above MSL.

(d) In nut equivalent, converted prior 1998 at   1 MT D.C. = 6,800 nuts  
    1 MT Oil = 8,000 nuts  
    1 MT Copra = 4,925 nuts and  
    1 MT Coconut milk powder and cream = 6,800 nuts

In nut equivalent, converted from 1998 at   1 MT D.C. = 8,000 nuts  
    1 MT Oil = 8,800 nuts  
    1 MT Copra = 5,775 nuts and  
    1 MT Coconut milk powder and cream = 8,000 nuts

Note : Conversion rates have been revised in 1998, based on a study conducted by the CDA in 1996/97.

(e) Net exports only.

(f) Estimated on the basis of per capita consumption of 90 nuts per year. From 1991 onwards, estimated at 94.8 nuts per head per annum. Excludes industrial use.

(g) Estimate (breakdown does not add up to total production due to an adjustment for changes in stocks).

**AGRICULTURE**
**TABLE 14**
**Annual Rainfall and Rainy Days**

Meteorological Stations	1961–90 Annual Average		1998		1999		2000		2001		2002	
	Rainfall mm (a)	No. of Rainy days	Rainfall mm	No. of Rainy Days								
Anuradhapura	1,285	89	1,207	89	1,193	111	1,246	90	1,262	104	1,260	99
Bandarawela	1,572 (b)	129	1,198	128	1,431	152	1,486	158	1,539	146	1,602	147
Colombo	2,424	146	2,388	153	2,888	174	2,012	151	1,933	132	2,100	174
Hambantota	1,050	87	885	84	913	93	1,146	105	730	75	982	95
Kandy	1,840 (c)	148	1,596	158	1,898	170	1,670	161	1,922	164	1,927	171
Nuwara Eliya	1,905	163	1,784	176	1,894	194	1,824	175	1,681	189	1,517	186
Ratnapura	3,749	205	4,558	227	4,381	228	3,629	225	3,264	205	3,202	215
Trincomalee	1,580	86	1,129	67	1,840	93	1,401	94	1,431	103	1,725	83

(a) mm = millimetres

(b) Diyatatalawa

(c) Katugastota

Source : Department of Meteorology

**AGRICULTURE**
**TABLE 15**
**Districtwise Performance of the Paddy Sector (a)**

Zone and District	Gross Extent Sown (Hectares)		Gross Extent Harvested (Hectares)		Production (MT)			Yield per Hectare (kg)	
	Maha 2001/2002	Yala 2002	Maha 2001/2002	Yala 2002	Maha 2001/2002	Yala 2002	Total	Maha 2001/2002	Yala 2002
<b>Wet Zone</b>									
Colombo	4,494	2,070	4,494	1,966	13,658	4,118	17,776	3,576	2,464
Gampaha	9,553	1,727	9,542	1,640	28,378	3,927	32,305	3,499	2,817
Kalutara	14,805	13,155	14,798	12,497	39,263	28,763	68,026	2,876	2,495
Galle	16,297	12,316	15,972	11,700	44,905	23,867	68,772	3,593	2,607
Matara	15,584	13,696	15,213	13,010	44,857	30,423	75,280	3,735	2,962
Kegalle	9,351	7,603	9,327	7,223	35,315	20,036	55,351	4,042	2,961
Ratnapura	14,177	11,646	14,118	11,063	41,302	28,554	69,856	3,442	3,037
Kandy	15,465	10,507	15,443	9,981	47,756	27,225	74,981	3,910	3,449
Nuwara Eliya	6,322	2,152	6,322	2,045	12,960	4,080	17,040	3,638	3,540
Badulla	20,993	10,323	20,572	9,807	74,443	34,363	108,806	4,257	4,122
<b>Dry Zone</b>									
Kurunegala	58,576	58,947	55,680	51,574	196,034	165,376	361,410	3,521	3,207
Puttalam	9,028	10,602	7,373	10,071	20,768	27,605	48,373	3,314	3,225
Matale	13,320	6,465	13,314	6,142	48,954	19,391	68,345	4,089	3,511
Moneragala	12,225	4,658	12,006	4,426	46,550	14,773	61,323	3,956	3,406
Jaffna (b)	5,629	—	5,018	—	15,158	—	15,158	3,404	—
Killinochchi (b)	9,831	4,813	9,634	4,738	18,064	10,835	28,899	2,113	2,577
Mannar (b)	4,047	1,147	3,966	1,098	14,859	2,841	17,700	3,924	2,710
Mullaitivu (b)	2,428	3,006	2,379	2,973	5,870	8,387	14,257	2,615	2,990
Vavuniya	6,080	703	6,069	657	21,977	1,760	23,737	3,838	2,840
Anuradhapura	47,191	12,347	47,065	11,730	163,587	39,525	203,112	4,323	4,190
Polonnaruwa	49,475	45,599	48,486	43,319	198,441	173,519	371,960	4,627	4,528
Ampara	57,366	54,697	56,220	51,962	247,508	224,076	471,584	4,607	4,512
Batticaloa	37,024	16,183	34,895	15,374	96,291	44,539	140,830	3,126	3,282
Trincomalee (b)	23,724	10,706	23,699	10,171	79,421	40,040	119,461	3,607	4,238
Hambantota	14,235	12,524	13,930	11,889	58,662	45,146	103,808	4,820	4,343
Mahaweli 'H' Area	24,417	5,775	24,417	5,486	113,690	22,661	136,351	5,192	4,606
Udawalawe	8,766	8,759	8,766	8,321	44,998	39,974	84,972	5,238	4,902
<b>SRI LANKA</b>	<b>510,403</b>	<b>342,126</b>	<b>6,730,930</b>	<b>320,863</b>	<b>1,773,669</b>	<b>1,085,804</b>	<b>2,859,473</b>	<b>3,990</b>	<b>3,742</b>

(a) The cultivation year comprises Maha (September/October - March/April) and Yala (April/May - August/September).

(b) Estimates

Sources: Department of Census and Statistics  
Department of Agriculture and Lands  
Ministry of Agriculture

## AGRICULTURE

## TABLE 16

## Paddy Production

Year	MAHA				YALA				TOTAL			
	Gross Extent Sown (Hec. '000)	Net Extent Harvested (Hec. '000)	Production (MT '000)	Yield per Hectare (Kg.)	Gross Extent Sown (Hec. '000)	Net Extent Harvested (Hec. '000)	Production (MT '000)	Yield per Hectare (Kg.)	Gross Extent Sown (Hec. '000)	Net Extent Harvested (Hec. '000)	Production (MT '000)	Yield per Hectare (Kg.)
1991	501	429	1,554	3,620	316	274	835	3,048	817	703	2,389	3,398
1992	548	464	1,630	3,512	255	218	710	3,253	803	682	2,340	3,428
1993	546	480	1,692	3,516	289	252	878	3,465	835	732	2,570	3,511
1994	581	499	1,670	3,345	349	299	1,014	3,393	930	798	2,684	3,363
1995	567	489	1,761	3,603	348	306	1,049	3,427	915	794	2,810	3,535
1996	499	377	1,331	3,534	250	210	730	3,477	749	587	2,061	3,511
1997	473	397	1,457	3,670	256	221	782	3,529	729	618	2,239	3,623
1998	574	501	1,781	3,555	274	239	911	3,802	848	740	2,692	3,638
1999	547	481	1,736	3,612	345	298	1,121	3,752	896	779	2,857	3,668
2000	549	469	1,781	3,798	329	273	1,078	3,958	878	742	2,860	3,856
2001 (a)	479	418	1,613	3,860	319	264	1,082	4,102	798	681	2,695	3,954
2002 (b)	510	444	1,774	3,990	342	290	1,085	3,741	852	734	2,859	3,895

(a) Revised  
 (b) Provisional

Source: Department of Census and Statistics

## AGRICULTURE

TABLE 17

## Performance of Other Field Crops

Crop	Extent Cultivated (Hectares)					Production (MT '000)					Estimated Average Yield (MT / Hectare)				
	1998	1999	2000	2001 (a)	2002 (b)	1998	1999	2000	2001 (a)	2002 (b)	1998	1999	2000	2001 (a)	2002 (b)
Big Onions	1,413	4,597	2,796	2,804	2,727	17.4	62.7	36.6	33.2	29.5	12.3	13.6	13.0	11.8	10.8
Black Gram	10,171	8,658	6,703	6,361	6,481	8.2	6.7	5.4	5.1	5.1	0.8	0.8	0.8	0.8	0.8
Chillies	21,632	21,760	19,834	17,410	16,363	15.6	15.0	14.0	12.3	11.7	0.7	0.7	0.7	0.7	0.7
Cowpea	14,827	13,091	12,946	10,976	10,279	13.4	12.0	12.1	10.1	9.4	0.9	0.9	0.9	0.9	0.9
Gingelly (Sesame)	10,355	8,632	7,765	6,911	6,530	5.7	4.8	4.6	4.1	4.1	0.6	0.6	0.6	0.6	0.6
Green Gram	17,509	15,336	12,968	11,208	10,526	15.6	13.8	11.7	9.9	9.6	0.9	0.9	0.9	0.9	0.9
Ground nuts	10,106	10,246	10,533	9,983	9,143	6.3	6.5	7.0	6.8	5.8	0.6	0.6	0.6	0.7	0.6
Kurakkan (Finger millet)	6,042	6,431	6,543	5,655	5,457	4.4	4.8	4.9	4.2	4.1	0.7	0.7	0.7	0.7	0.7
Maize	29,790	28,884	28,648	25,888	24,270	33.9	31.4	31.0	29.0	27.7	1.1	1.1	1.1	1.1	1.1
Potatoes	2,328	2,171	3,642	4,272	6,604	25.9	27.2	48.4	57.8	88.7	11.1	12.5	13.2	13.5	13.4
Red Onions	5,661	6,140	6,096	5,225	4,977	38.0	42.6	42.5	36.0	35.5	6.7	6.9	6.9	6.9	7.1
Soyabeans	641	822	693	641	1265	0.6	0.8	0.6	0.6	1.2	0.9	1.0	1.0	0.9	0.9

(a) Revised

(b) Provisional

Sources: Ministry of Agriculture and Lands

Department of Census and Statistics

**INDUSTRY**
**TABLE 18**
**Value of Industrial Production (a)**

Categories	1993	1994	1995	1996	1997	1998	1999	2000	2001	Rs. Million 2002 (b)
1. Food, beverages and tobacco products	39,709	45,054	54,927	68,209	75,713	86,994	94,687	105,671	120,359	136,173
2. Textiles, wearing apparel and leather products	70,057	85,845	104,602	117,539	146,500	165,443	178,844	215,686	224,898	240,712
3. Wood and wood products	1,230	1,601	1,929	2,171	2,299	2,511	2,715	3,084	3,272	3,529
4. Paper and paper products	3,438	4,066	4,595	5,069	5,462	5,593	5,854	6,516	7,369	7,528
5. Chemical, petroleum, rubber and plastic products	28,876	34,017	38,321	46,936	50,682	59,724	62,590	74,670	78,553	90,250
6. Non-metallic mineral products	12,351	14,580	16,740	18,997	21,403	23,830	26,830	28,198	31,892	35,108
7. Basic metal products	1,497	1,909	1,736	2,248	2,439	2,841	3,046	3,378	3,888	4,323
8. Fabricated metal products, machinery and transport equipment	5,915	7,122	7,977	8,807	11,327	13,241	14,305	15,678	17,638	19,358
9. Manufactured products (n.e.s.)	3,402	4,083	5,271	6,183	7,324	8,137	9,002	9,839	10,361	11,450
<b>Total</b>	<b>166,475</b>	<b>198,277</b>	<b>236,098</b>	<b>276,159</b>	<b>323,149</b>	<b>368,314</b>	<b>397,873</b>	<b>462,720</b>	<b>498,230</b>	<b>548,431</b>

(a) Value of production is estimated on the basis of ex-factory value of production  
 (b) Provisional

Sources : Board of Investment of Sri Lanka  
 Central Bank of Sri Lanka

**INDUSTRY**
**TABLE 19**
**Investment Approvals in Industry by the Board of Investment of Sri Lanka**

Categories	Number of Units				Foreign investment potential (Rs. Mn.)				Total investment potential (Rs. Mn.)				Employment potential (No.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	2001 (a)	2002 (b)	2001 (a)	2002 (b)	2001 (a)	2002 (b)	2001 (a)	2002 (b)	2001 (a)	2002 (b)	2001 (a)	2002 (b)	2001 (a)	2002 (b)	2001 (a)	2002 (b)
1. Food, beverages and tobacco products	17	23	9	9	5,358	3,790	1,609	250	7,216	6,225	2,761	1,147	2,374	5,936	1,092	1,096
2. Textiles, wearing apparel and leather products	27	72	29	41	1,022	2,106	1,051	1,267	2,756	11,906	2,892	3,779	8,321	23,771	10,317	15,920
3. Wood and wood products	4	3	1	1	623	509	19	-	1,314	560	19	110	488	114	169	185
4. Paper and paper products	8	-	3	2	277	-	74	-	1,248	-	695	60	1,025	-	353	254
5. Chemical, petroleum, rubber and plastic products	13	12	9	10	964	1,403	807	699	1,925	2,133	1,363	1,460	1,559	1,043	1,239	960
6. Non-metallic mineral products	10	13	5	11	1,037	1,886	44	1,007	1,803	3,052	1,586	1,857	1,282	681	700	487
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	20	25	8	27	1,565	4,086	743	3,192	3,203	5,382	839	5,707	6,077	2,426	650	6,717
9. Manufactured products (n.e.s.)	19	19	7	15	5,090	2,796	520	1,347	7,332	3,920	1,426	2,025	1,978	2,301	998	1,444
10. Services	145	133	78	61	14,727	15,378	3,542	8,181	28,733	31,420	40,300	15,422	11,906	15,785	5,395	4,646
<b>Total</b>	<b>263</b>	<b>300</b>	<b>149</b>	<b>177</b>	<b>30,661</b>	<b>31,955</b>	<b>8,408</b>	<b>15,943</b>	<b>55,530</b>	<b>64,598</b>	<b>51,880</b>	<b>31,568</b>	<b>35,010</b>	<b>52,057</b>	<b>20,913</b>	<b>31,709</b>

(a) Revised  
 (b) Provisional

Source : Board of Investment of Sri Lanka

**INDUSTRY**
**TABLE 20**
**Realised Investments in the Board of Investment (BOI) Enterprises (a)**

Categories	Number of enterprises					Foreign investment (Rs. Mn.)					Total investment potential (Rs. Mn.)				
	1998	1999	2000	2001	2002 (b)	1998	1999	2000	2001	2002 (b)	1998	1999	2000	2001	2002 (b)
1. Food, beverages and tobacco products	149	147	141	146	143	5,199	5,476	4,301	5,058	8,732	11,392	11,801	10,612	11,088	14,679
2. Textiles, wearing apparel and leather products	386	417	439	458	480	16,819	18,248	20,463	22,006	25,437	25,021	28,630	30,779	32,823	39,976
3. Wood and wood products	26	25	22	22	22	671	578	458	1,300	2,751	935	972	830	1,648	3,161
4. Paper and paper products	22	21	22	21	23	461	489	521	517	567	649	698	755	744	1,577
5. Chemical, petroleum, rubber and plastic products	101	100	121	126	129	7,121	7,930	8,340	10,178	11,040	9,370	10,329	12,414	14,101	16,011
6. Non-metallic mineral products	66	63	61	57	64	3,044	4,081	3,581	3,183	3,574	4,842	6,999	6,631	6,642	6,763
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	35	38	41	41	67	2,832	4,703	3,873	3,769	5,562	3,616	5,661	5,093	5,116	7,230
9. Manufactured products (n.e.s.)	171	158	159	155	156	5,646	5,105	6,253	5,924	6,212	8,853	8,225	8,937	8,322	9,389
10. Services	402	430	497	535	559	58,438	70,363	84,025	89,355	101,019	86,529	102,704	118,675	127,595	142,684
<b>Total</b>	<b>1,358</b>	<b>1,399</b>	<b>1,503</b>	<b>1,561</b>	<b>1,643</b>	<b>100,231</b>	<b>116,972</b>	<b>131,815</b>	<b>141,290</b>	<b>164,894</b>	<b>151,207</b>	<b>176,019</b>	<b>194,726</b>	<b>208,079</b>	<b>241,470</b>

(a) Cumulative figures as at end of the year

Source : Board of Investment of Sri Lanka

(b) Provisional

**INDUSTRY**
**TABLE 21**
**Relative Composition of Private and Public Sector Industries**

Percentages

Categories	1998		1999		2000		2001		2002 (a)	
	Private	Public								
1. Food, beverages and tobacco products	99	1	99	1	99	1	99	1	99	1
2. Textiles, wearing apparel and leather products	100	-	100	-	100	-	100	-	100	-
3. Wood and wood products	78	22	84	16	93	7	96	4	95	5
4. Paper and paper products	87	13	95	5	96	4	95	5	97	3
5. Chemical, petroleum, rubber and plastic products	64	36	66	34	66	34	70	30	60	40
6. Non-metallic mineral products	99	1	99	1	99	1	99	1	99	1
7. Basic metal products	100	-	100	-	100	-	100	-	100	-
8. Fabricated metal products, machinery and transport equipment	100	-	100	-	100	-	100	-	100	-
9. Manufactured products (n.e.s.)	100	-	100	-	100	-	100	-	100	-
<b>Average</b>	<b>93</b>	<b>7</b>	<b>94</b>	<b>6</b>	<b>94</b>	<b>6</b>	<b>95</b>	<b>5</b>	<b>95</b>	<b>5</b>

(a) Provisional

Source : Central Bank of Sri Lanka

**INDUSTRY**
**TABLE 22**
**Value Added in Industry  
(Current Prices)**

Categories	1993	1994	1995	1996	1997	1998	1999	2000	2001	Rs. Million 2002 (a)
1. Food, beverages and tobacco products	21,704	24,373	29,001	32,891	35,515	40,452	44,503	49,031	54,282	61,550
2. Textiles, wearing apparel and leather products	18,994	19,916	24,895	31,148	40,581	47,482	55,263	69,451	71,263	77,028
3. Wood and wood products	831	1,081	1,177	1,250	1,258	1,313	1,390	1,554	1,639	1,736
4. Paper and paper products	1,912	2,301	2,458	2,580	2,633	2,578	2,664	2,808	3,103	3,124
5. Chemical, petroleum, rubber and plastic products	4,723	5,758	6,898	8,957	10,745	14,274	13,832	17,771	19,245	22,653
6. Non-metallic mineral products	7,163	9,272	9,726	10,537	11,600	12,463	13,817	14,240	16,010	17,273
7. Basic metal products	279	356	347	450	598	710	777	959	1,131	1,306
8. Fabricated metal products, machinery and transport equipment	3,608	4,344	4,547	4,809	5,924	6,779	7,367	7,714	8,731	9,698
9. Manufactured products (n.e.s.)	1,532	1,838	2,319	2,763	3,157	3,426	3,799	3,965	4,154	4,695
<b>Total</b>	<b>60,746</b>	<b>69,239</b>	<b>81,368</b>	<b>95,385</b>	<b>112,011</b>	<b>129,477</b>	<b>143,412</b>	<b>167,493</b>	<b>179,558</b>	<b>199,063</b>

(a) Provisional.

Source : Central Bank of Sri Lanka

**INDUSTRY**
**TABLE 23**
**Capacity Utilisation in Industry (a)**

Categories	Percentage utilisation of capacity						
	1996	1997	1998	1999	2000	2001	2002 (b)
1. Food, beverages and tobacco products	90	89	90	88	89	89	90
2. Textiles, wearing apparel and leather products	82	86	85	86	88	76	77
3. Wood and wood products	79	76	77	77	76	74	72
4. Paper and paper products	88	88	88	89	89	87	86
5. Chemical, petroleum, rubber and plastic products	66	68	70	68	73	73	74
6. Non-metallic mineral products	87	86	84	82	82	81	85
7. Basic metal products	47	47	48	47	50	50	54
8. Fabricated metal products, machinery and transport equipment	88	90	87	85	87	89	89
9. Manufactured products (n.e.s.)	90	90	90	88	88	89	88
<b>Average</b>	<b>83</b>	<b>84</b>	<b>84</b>	<b>83</b>	<b>85</b>	<b>80</b>	<b>81</b>

(a) Excluding BOI Enterprises

(b) Provisional

Source : Central Bank of Sri Lanka

## INDUSTRY

## TABLE 24

## Annual Capacity, Production and Sales (Quantity) of State Industries (a)

Corporation / Enterprise and Products	Unit	1998			1999			2000			2001 (b)			2002 (c)		
		Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales
1. Sevanagala Sugar Ind. Ltd. Sugar	MT	17,194	17,139	16,865	25,000	16,984	16,542	25,000	24,153	23,812	25,000	19,536	17,088	25,000	13,769	18,841
2. Lanka Salt Ltd. Common Salt	MT	90,000	66,670	52,400	90,000	79,028	87,551	90,000	74,261	75,000	90,000	60,498	48,418	50,000	55,000	56,000
3. British Ceylon Corpn. Ltd. Soap Coconut Oil Steel Drums	MT " Nos. '000	7,400 6,800 250	2,294 709 182	2,408 708 180	7,515 6,800 250	2,154 914 85	2,135 902 93	7,515 6,800 -	2,429 799 -	1,851 951 -	7,515 6,800 -	2,210 719 -	1,685 856 -	7,515 6,800 250	1,882 954 80	1,880 950 80
4. State Timber Corporation Sawn Timber Logs Sleepers	Cu.Metres '000 " Nos. '000	13 66 67	7 87 77	6 71 81	12 75 75	6 88 95	5 71 99	14 79 173	9 99 222	6 91 231	13 86 128	8 109 145	7 80 127	11 79 136	6 112 168	12 127 448
5. National Paper Co. Ltd. Paper and Paper Products	MT	37,500	17,091	20,743	37,500	8,939	13,613	37,500	8,263	12,498	37,500	9,827	10,381	6,600	7,132	264
6. Sri Lanka Ayurvedic Drugs Corporation Syrup and Oil Other Ayurvedic Drugs	Lt. MT	287,250 56	307,710 29	308,286 28	410,000 87	332,037 42	314,670 38	408,000 47	303,672 46	252,974 45	412,000 50	325,123 48	307,363 47	450,000 50	435,265 47	n.a 44
7. Ceylon Petroleum Corporation Super Petrol/Gasolene Kerosene Naptha Diesel Avtur Fuel Oil	MT	186,749 203,933 119,137 2,127,250	204,351 235,909 130,376 1,225,608	169,266 167,247 99,478 1,981,466	213,070 243,365 68,920 588,507	1,412,839 142,634 54,028 578,486	2,100,300 736,422 92,159 736,007	212,766 191,865 112,613 736,707	224,379 229,101 124,594 157,317	189,017 179,139 104,740 706,260	249,510 227,804 95,800 89,294	179,139 104,740 95,800 204,010	226,161 196,419 107,861 72,119	228,812 114,077 114,191 774,263	286,805 179,216 179,102 779,763	
8. Sri Lanka Rubber Manufacturing and Export Corporation Ltd. Crepe Rubber Centrifuged Latex Foam Rubber	MT	1,195 1,620 "	794 1,269 -	886 1,293 -	1,195 1,620 248	183 545 157	260 640 119	- 1,620 248	- 253 151	- 302 144	- 1,620 310	- 22 223	- 23 200	1,195 1,620 364	- 547 134	- 511 143
9. Lanka Mineral Sands Ltd. Ilmenite and H.T. Ilmenite Rutile Crude Zircon	MT	60,277 3,251 20,422	37,148 1,930 8,814	120 20 80	54,560 2,371 18,069	- 150 -	40 1,963 5	27,163 -	625 726 1	4 1,310 10,850	33,110 -	- 3,443 -	42,000 1,300 10,500	- 898 -	5 898 20	
10. Lanka Phosphate Ltd. Phosphate	MT	34,000	36,597	34,609	34,000	30,258	32,062	35,000	35,084	35,834	40,000	35,769	35,440	40,000	37,664	38,399

(a) Under the privatisation programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulhiriya Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Dankotuwa Porcelain Ltd. (Dec. 1990), Ceylon Leather Products (July 1991), Lanka Milk Food Ltd. (Oct. 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corp. (Feb. 1992), Kelani Tyres Ltd. (Feb. 1992), Bogala Mine of the State Mining & Mineral Development Corporation (Feb. 1992), Veyangoda Textile Mills Ltd. (March 1992), Distilleries Company of Sri Lanka Ltd. (March 1992), Mahaweli Marine Cement Co. Ltd. (June 1992), Lanka Ceramic Ltd. (June 1992), Kahatagaha Graphite Lanka Ltd. (Sept. 1992), Lanka Porcelain Pvt. Ltd. (Sept. 1992), Hingurana Sugar Industries Ltd. (March 1993), Ruhunu Cement Ltd. (June 1993), Mattegama Textile Mills Ltd. (Oct. 1993), Lanka Canneries Ltd. (Nov. 1993), Puttalam Cement Co. Ltd. (Dec. 1993), Wayamba Agro-Fertilizer Co. (March 1994), Ruhunu Agro-Fertilizer Co. (May 1994), Lanka Lubricants Ltd. (July 1994), Kantalaik Sugar Industries Ltd. (July 1994), C.C.C. (Fertilizer) Ltd. (July 1994), Lanka Plywood (Gintota) (May 1995), Statcon Rubber Co. Ltd. (Sept. 1995), Colombo Gas Co. Ltd. (Dec. 1995), Rajarata Agro-Fertilizer Co. (July 1996), Ceylon Steel Corp. Ltd. (Oct. 1996) and Puttalam Salt Ltd. (Feb. 1997).

Source : Respective Enterprises

(b) Revised

(c) Provisional

## INDUSTRY

## TABLE 25

## Employment in State Industries

Corporation / Enterprise	1998	1999	2000	2001 (a)	2002 (b)	Numbers
1. Sevanagala Sugar Industries Ltd	1,713	1,686	1,607	1,595	1,560	
2. Lanka Salt Ltd.	404	530	570	407	591	
3. British Ceylon Corporation Ltd.	555	521	525	525	521	
4. State Timber Corporation.	1,746	2,673	2,697	3,790	3,418	
5. National Paper Company Ltd.	2,629	2,529	2,429	2,136	1,794	
6. State Printing Corporation.	601	601	582	598	581	
7. Sri Lanka Ayurvedic Drugs Corporation.	230	240	259	275	435	
8. Ceylon Petroleum Corporation.	7,046	7,002	7,281	7,156	7,156	
9. Sri Lanka Rubber Manufacturing and Export Corporation Ltd.	477	344	327	224	193	
10. Lanka Mineral Sands Ltd.	567	558	545	530	527	
11. Lanka Phosphate Ltd.	264	262	297	294	312	
12. Privatised Enterprises (c)	21,466	19,208	16,828	15,983	15,526	
<b>Total</b>	<b>37,698</b>	<b>36,154</b>	<b>33,947</b>	<b>33,513</b>	<b>32,614</b>	

Source : Respective Institutions

(a) Revised

(b) Provisional

(c) Thulhiriya Textile Mills, Pugoda Textile Mills, G.O.B.U. of Ceylon Oxygen, Dankotuwa Porcelain Ltd., Ceylon Leather Products, Lanka Milk Food Ltd., State Hardware, Ceylon Oils & Fats, Nylon 6 Plant of the Ceylon Petroleum Corp., Kelani Tyres Ltd., Bogala Mine of the State Mining & Mineral Development Corporation, Veyangoda Textile Mills Ltd., Distilleries Company of Sri Lanka, Mahaweli Marine Cement Co. Ltd., Lanka Ceramic Ltd., Kahatagaha Graphite Lanka Ltd., Lanka Porcelain Pvt. Ltd., Hingurana Sugar Industries Ltd., Ruhunu Cement Ltd., Mattegama Textile Mills Ltd., Lanka Canneries Ltd., Puttalam Cement Co. Ltd., Wayamba Agro-Fertilizer Co., Ruhunu Agro-Fertilizer Co., Lanka Lubricants Ltd., Kantalai Sugar Industries Ltd., C.C.C. (Fertilizer) Ltd., Lanka Plywood (Gintota), Statcon Rubber Co. Ltd., Colombo Gas Co. Ltd., Rajarata Agro-Fertilizer Co., Ceylon Steel Corp. Ltd. and Puttalam Salt Ltd.

**INDUSTRY**
**TABLE 26**
**Availability and Utilisation of Quota**

Description	Unit	Quota availability			Utilisation			Utilisation rate %		
		2000	2001	2002 (a)	2000	2001	2002 (a)	2000	2001	2002(a)
<b>USA Quota</b>										
Play suits etc.	doz	411,520	372,808	287,065	120,203	88,510	26,058	29.2	23.7	9.1
Fabric poplin / Broadcloth	sme	5,196,030	5,648,085	6,272,349	1,197,528	808,148	292,960	23.0	14.3	4.7
Gloves	dpr	4,210,579	4,659,365	1,188,599	3,900,462	3,747,626	485,533	92.6	80.4	40.8
Suit-type coats, M & B	doz	23,344	25,375	28,178	130	-	1,283	0.6	-	4.6
Coats, non-suit, M & B	doz	1,155,180	1,254,088	1,392,652	879,959	954,832	1,170,223	76.2	76.1	84.0
Coats, W & G	doz	231,058	251,160	274,501	79,580	139,005	164,857	34.4	55.3	60.1
Dresses	doz	638,813	722,450	731,188	624,221	563,293	662,994	97.7	78.0	90.7
Knit shirts & Blouses	doz	2,041,739	2,135,227	2,375,506	2,104,238	2,327,594	2,345,825	103.1	109.0	98.8
Shirts & Blouses, not-knit, W & G	doz	2,767,708	2,772,682	3,339,264	2,236,757	1,572,868	1,881,474	80.8	56.7	56.3
Shirts, not-knit, M & B	doz	1,793,208	1,936,316	1,942,683	1,542,524	1,565,550	1,296,148	86.0	80.9	66.7
Shirts & Blouses, not-knit, W & G	doz	1,760,993	1,848,455	2,226,176	1,499,273	1,016,125	1,324,174	85.1	55.0	59.5
Skirts	doz	977,977	1,031,030	1,122,967	942,070	721,267	1,024,156	96.3	70.0	91.2
Sweaters	doz	276,963	288,820	306,045	269,411	311,378	256,019	97.3	107.8	83.7
Trousers etc.	doz	2,040,380	2,129,137	2,211,880	2,224,740	2,305,572	2,266,911	109.0	108.3	102.5
Dressing gowns etc.	doz	176,004	181,508	-	160,837	179,937	-	91.4	99.1	-
Nightwear	doz	501,403	536,852	628,179	436,762	509,676	595,601	87.1	94.9	94.8
Underwear	doz	1,938,160	2,139,052	2,231,912	1,629,797	2,231,133	2,143,487	84.1	104.3	96.0
Coveralls & Overalls	kgs	1,346,562	1,488,053	1,694,184	542,613	554,835	412,828	40.3	37.3	24.4
Pillowcases	nos	2,225,441	2,419,054	1,327,477	1,312,660	569,421	718,020	59.0	23.5	54.1
Terry & Other pile towels	nos	18,851,176	19,853,359	21,656,745	17,479,544	10,871,039	9,329,260	92.7	54.8	43.1
Dish towels	kgs	459,013	481,668	-	68,805	43,595	-	15.0	9.1	-
Shop towels	kgs	1,086,879	1,220,128	1,054,864	712,437	488,851	874,477	65.5	40.1	82.9
Coats, non-suit, M & B	doz	8,776	8,904	9,068	1,787	1,570	1,255	20.4	17.6	13.8
Coats, W & G	doz	18,807	17,270	19,432	16,964	14,491	11,424	90.2	83.9	58.8
Shirts & Blouses, not-knit	doz	9,329	9,465	9,638	3,307	3,672	2,108	35.4	38.8	21.9
Fabric: Spun Cell, woven	sme	5,033,220	4,707,753	3,474,240	1,714,220	626,777	177,959	34.1	13.3	5.1
Coats, W & G	doz	603,278	655,434	728,219	462,572	597,841	544,355	76.7	91.2	74.8
Knit Shirts	doz	1,253,469	1,379,608	1,603,686	1,183,307	779,815	972,005	94.4	56.5	60.6
Shirts & Blouses, not-knit, W & G	doz	1,006,718	1,123,497	1,113,088	737,484	556,743	557,300	73.3	49.6	50.1
Suits and W & G	nos	789,207	821,517	952,654	798,723	641,435	644,844	101.2	78.1	67.7
Sweaters	doz	152,667	166,922	229,079	50,964	45,354	58,852	33.4	27.2	25.7
Trousers etc.	doz	1,326,369	1,411,959	1,588,840	1,404,998	1,491,997	1,442,362	105.9	105.7	90.8
Shirts & Blouses, not-knit	doz	266,220	246,443	-	206,408	156,725	-	77.5	63.6	-
<b>Apparel Sub-Total</b>	doz	25,590,662	27,303,827	25,587,845	22,718,755	21,882,574	19,234,404	88.8	80.1	75.2
<b>Fabrics Sub-Total</b>	sme	10,229,250	10,355,838	9,746,589	2,911,748	1,434,925	470,919	28.5	13.9	4.8
<b>Other Items Sub-Total</b>	kgs	2,892,454	3,189,849	2,749,048	1,323,855	1,087,281	1,287,305	45.8	34.1	46.8
<b>U.S.A. Sub-Total in pcs (b)</b>	pcs	366,655,155	391,344,097	360,234,991	308,873,338	285,660,880	260,256,384	84.2	73.0	72.2
<b>EU Quota (c)</b>										
Shorts & Breeches M	pcs	13,825,317	-	-	14,345,294	-	-	103.8	-	-
Woven & Knitted Blouses, Women's & Girls	pcs	19,302,120	-	-	12,691,508	-	-	65.8	-	-
Woven Shirts, Men's & Boy's	pcs	11,130,673	-	-	4,382,340	-	-	39.4	-	-
Parkas, Anoraks, Windcheaters & the like woven	pcs	15,289,430	-	-	2,150,615	-	-	14.1	-	-
<b>EU Sub-Total</b>	pcs	59,547,540	-	-	33,569,757	-	-	56.4	-	-
<b>Canadian Quota</b>										
Coats, Jackets and Rainwear	pcs	1,530,940	1,676,762	1,879,597	1,079,031	660,355	657,274	70.5	39.4	35.0
Of which Coats	pcs	172,839	189,302	212,201	11,010	15,336	12,313	6.4	8.1	5.8
Winter outerwear	pcs	401,464	431,233	445,619	359,074	399,250	271,213	89.4	92.6	60.9
Male and Female Casual and Finewear	pcs	1,169,821	1,281,246	1,495,173	334,340	239,550	224,495	28.6	18.7	15.0
Fine suits	pcs	19,322	21,163	23,908	-	1,608	8,288	.0	7.6	34.7
Trousers, Overalls and Shorts	pcs	1,319,428	1,394,249	1,543,183	1,366,350	1,541,882	1,597,566	103.6	110.6	103.5
T - Shirts, Sweat shirts, Athletic wear	pcs	2,254,025	2,468,721	2,689,193	195,031	269,449	270,940	8.7	10.9	10.1
Shirts and Blouses, knitted & woven	pcs	1,073,206	1,235,198	-	803,726	1,107,729	-	74.9	89.7	-
Underwear	pcs	1,673,641	1,833,056	2,106,838	218,658	595,854	1,141,387	13.1	32.5	54.2
Sleepwear & Bathrobes	pcs	960,204	1,051,664	1,178,882	164,400	184,800	128,723	17.1	17.6	10.9
Sweaters	pcs	457,148	500,691	561,258	142,838	235,455	133,255	31.2	47.0	23.7
Swimwear	pcs	960,204	1,051,664	-	233,427	163,514	-	24.3	15.5	-
Babies' garments	pcs	510,380	558,994	-	466,306	531,869	-	91.4	95.1	-
Bedsheets	pcs	999,607	1,094,820	1,227,258	486,828	313,464	696	48.7	28.6	0.1
<b>Canadian Sub-Total</b>	pcs	13,502,229	14,788,763	13,363,110	5,861,019	6,260,115	4,446,150	43.4	42.3	33.3
<b>Total</b>	pcs	439,704,924	406,132,860	373,598,101	348,304,114	291,920,995	264,702,534	79.2	71.9	70.9

(a) Provisional

(b) Conversion estimated as follows: Fabric 1 SME = 1 pc; Other Items - Coveralls &amp; Overalls 1 kg = 1 pc; Dish towels, Shop towels 1 kg = 16.9 pcs

(c) Quota restrictions was removed in 2001 in the EU market.

Source: Textile Quota Board

## INDUSTRY

## TABLE 27

## Regional Distribution of Industrial Enterprises (a)

Numbers

District	Industries registered under Ministry of Industrial Development			Industries under BOI												Total		
				Section 17			200 Garment Factory Programme			Section 16			50 Garment Factory Programme					
	2000 (b)	2001 (b)	2002 (c)	2000 (b)	2001 (b)	2002 (c)	2000 (b)	2001 (b)	2002 (c)	2000 (b)	2001 (b)	2002 (c)	2000 (b)	2001 (b)	2002 (c)	2000 (b)	2001 (b)	2002 (c)
1. Colombo	1,051	1,070	1,103	406	435	464	14	22	22	260	376	381	—	—	—	1,731	1,903	1,970
2. Gampaha	160	169	190	440	416	431	7	15	14	87	103	103	—	1	1	694	704	739
3. Kalutara	45	48	50	70	73	84	9	12	12	17	26	26	1	3	3	142	162	175
4. Galle	22	23	24	33	35	40	6	8	8	20	25	26	6	6	7	87	97	105
5. Puttalam	15	15	16	83	77	76	11	14	14	13	15	15	1	1	1	123	122	122
6. Kandy	31	31	34	40	43	43	12	15	15	14	21	21	2	4	4	99	114	117
7. Kurunegala	7	7	10	36	41	50	11	13	13	9	8	8	4	4	4	67	73	85
8. Matara	25	25	26	4	7	9	4	6	6	1	1	1	8	8	8	42	47	50
9. Hambantota	9	10	11	1	5	6	7	6	6	—	1	1	6	7	8	23	29	32
10. Nuwara Eliya	3	3	3	21	24	23	11	11	11	5	5	5	4	3	3	44	46	45
11. Ratnapura	4	5	6	13	13	13	16	18	15	2	3	3	2	2	2	37	41	39
12. Anuradhapura	5	5	5	3	5	4	14	13	11	1	1	1	3	3	3	26	27	24
13. Badulla	6	7	7	5	6	7	9	9	9	3	3	3	2	2	2	25	27	28
14. Kegalle	6	6	8	8	7	7	9	8	8	1	1	1	3	3	3	27	25	27
15. Matale	5	6	6	6	10	11	5	6	6	—	—	—	2	1	2	18	23	25
16. Moneragala	1	1	1	—	1	1	6	6	6	2	2	2	3	3	3	12	13	13
17. Polonnaruwa	—	—	—	2	4	5	5	6	6	—	—	—	2	2	2	9	12	13
18. Ampara	3	3	3	—	—	4	3	2	—	—	—	—	1	1	1	8	7	6
19. Trincomalee	—	—	—	2	3	3	1	2	2	—	—	—	1	2	2	4	7	7
20. Batticaloa	—	—	—	—	—	1	1	1	1	1	1	1	2	1	1	4	3	3
21. Vavuniya	—	—	—	—	—	2	2	2	—	—	—	—	—	—	—	2	2	2
22. Jaffna	2	2	2	1	1	1	—	—	—	—	1	1	—	—	—	3	4	4
23. Mannar	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>Total</b>	<b>1,400</b>	<b>1,436</b>	<b>1,505</b>	<b>1,174</b>	<b>1,206</b>	<b>1,278</b>	<b>164</b>	<b>196</b>	<b>189</b>	<b>436</b>	<b>593</b>	<b>599</b>	<b>53</b>	<b>57</b>	<b>60</b>	<b>3,227</b>	<b>3,488</b>	<b>3,631</b>

(a) As at end year

(b) Revised

(c) Provisional

Sources: Ministry of Industrial Development  
Board of Investment of Sri Lanka

## INDUSTRY

## TABLE 28

## Private Sector Monthly Industrial Production Volume Index in 2002 (a)

1997 = 100

Categories	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Quarters			
													1st	2nd	3rd	4th
1. Food, beverages and tobacco products	111.2	115.9	132.7	133.0	125.1	135.3	122.0	121.6	122.3	119.8	134.7	130.1	119.9	131.1	122.0	128.2
Food	106.9	123.0	140.4	138.4	131.8	139.2	122.9	130.4	127.1	121.2	141.2	135.2	123.4	136.5	126.8	132.2
Liquor	118.4	103.2	134.2	118.7	105.4	113.2	116.0	106.2	133.4	121.2	145.3	139.3	118.6	112.4	118.5	135.3
Beverages	133.5	109.9	129.3	133.1	122.2	160.2	144.1	113.1	122.1	132.0	127.5	127.2	124.2	138.5	126.4	128.9
Tobacco	94.4	96.3	98.7	114.1	107.4	97.5	91.2	99.8	91.2	94.5	104.8	102.1	96.5	105.2	94.1	100.5
2. Textiles, wearing apparel and leather products	128.5	141.4	119.9	104.7	117.9	119.0	111.4	131.2	111.8	104.1	127.6	118.1	129.9	113.9	118.1	116.6
Apparel	134.0	146.0	122.3	105.9	120.5	119.1	114.2	133.5	112.4	105.6	130.2	121.1	134.1	115.2	120.0	119.0
Textile	98.2	112.0	102.0	98.4	102.1	123.1	101.2	131.1	115.2	103.1	122.5	105.2	104.1	107.9	115.8	110.3
Leather	95.1	122.2	123.1	97.5	105.2	108.2	84.5	92.1	95.3	80.2	93.2	92.1	113.5	103.6	90.6	88.5
3. Wood and wood products	122.5	104.5	93.5	105.8	103.8	104.5	111.7	109.2	92.2	102.8	123.5	112.5	106.8	104.7	104.4	112.9
4. Paper and paper products	119.0	107.6	97.8	113.7	109.9	107.9	106.8	108.3	104.1	114.5	106.2	110.2	108.1	110.5	106.4	110.3
5. Chemical, rubber and plastic products	144.2	125.6	114.7	131.1	131.0	141.0	120.3	116.4	101.2	125.4	124.1	125.2	128.2	134.3	112.6	124.9
Chemical and fertiliser	182.0	158.2	108.5	130.7	136.9	139.2	112.2	105.3	96.3	112.6	122.7	124.5	149.6	135.6	104.6	119.9
Rubber	137.5	114.2	119.1	126.5	125.1	125.2	128.0	128.8	98.2	122.5	127.9	115.2	123.6	125.6	118.3	121.9
Plastic & PVC	137.9	131.5	130.8	155.2	146.3	138.2	145.2	132.2	115.2	162.3	160.2	155.1	133.4	146.6	130.9	159.2
Pharmaceuticals and detergents	133.8	118.6	108.5	128.3	129.1	158.0	109.2	105.2	102.3	123.4	110.1	126.1	120.3	138.5	105.6	119.9
6. Non-metallic mineral products	104.7	112.6	112.9	107.3	116.5	122.8	116.9	128.3	98.5	112.8	134.0	127.5	110.1	115.5	114.6	124.8
Diamond processing	95.8	105.2	106.2	113.9	116.0	129.2	127.0	114.2	91.2	101.2	109.7	132.1	102.4	119.7	110.8	114.3
Ceramics	96.6	90.1	89.5	95.9	109.1	109.2	103.5	120.4	98.2	101.1	108.2	104.1	92.1	104.7	107.4	104.5
Cement	103.2	120.9	121.0	106.1	115.1	122.0	105.4	148.2	104.6	131.3	180.4	138.0	115.0	114.4	119.4	149.9
Building materials	140.4	147.2	148.0	110.8	130.9	129.2	134.5	135.5	104.9	122.8	141.9	131.2	145.2	123.6	125.0	132.0
7. Basic metal products	129.7	125.2	125.0	126.5	116.5	118.9	129.2	115.2	115.7	130.4	145.9	125.0	126.6	120.6	120.0	133.8
8. Fabricated metal products	114.5	120.2	120.0	137.5	132.1	122.0	133.2	141.2	122.2	109.7	122.5	126.0	118.2	130.5	132.2	119.4
9. Manufactured products (n.e.s.)	122.1	118.5	112.5	127.2	122.5	121.2	104.2	108.1	100.2	109.5	106.2	114.3	117.7	123.6	104.2	110.0
<b>Total</b>	<b>124.7</b>	<b>128.9</b>	<b>120.6</b>	<b>117.2</b>	<b>121.7</b>	<b>126.1</b>	<b>116.2</b>	<b>125.5</b>	<b>111.3</b>	<b>112.3</b>	<b>128.2</b>	<b>122.5</b>	<b>124.8</b>	<b>121.7</b>	<b>117.6</b>	<b>121.0</b>

(a) The Private Sector Monthly Industrial Production Volume Index is calculated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

Source : Central Bank of Sri Lanka

## INDUSTRY

## TABLE 29

## Private Sector Cumulative Monthly Industrial Production Volume Index in 2002 (a)

1997 = 100

Categories	Jan-Feb	Jan-Mar	Jan-Apr	Jan-May	Jan-Jun	Jan-Jul	Jan-Aug	Jan-Sep	Jan-Oct	Jan-Nov	Jan-Dec
1. Food, beverages and tobacco products	113.5	119.9	123.2	123.6	125.5	125.0	124.6	124.4	123.9	124.9	125.3
Food	115.0	123.4	127.2	128.1	130.0	128.9	129.1	128.9	128.1	129.3	129.8
Liquor	110.8	118.6	118.6	116.0	115.5	115.6	114.4	116.5	117.0	119.6	121.2
Beverages	121.7	124.2	126.5	125.6	131.4	133.2	130.7	129.7	130.0	129.7	129.5
Tobacco	95.4	96.5	100.9	102.2	101.4	99.9	99.9	99.0	98.5	99.1	99.3
2. Textiles, wearing apparel and leather products	134.9	129.9	123.6	122.5	121.9	120.4	121.7	120.6	119.0	119.8	119.6
Apparel	140.0	134.1	127.1	125.7	124.6	123.1	124.4	123.1	121.4	122.2	122.1
Textile	105.1	104.1	102.7	102.5	106.0	105.3	108.5	109.3	108.6	109.9	109.5
Leather	108.7	113.5	109.5	108.6	108.6	105.1	103.5	102.6	100.3	99.7	99.1
3. Wood and wood products	113.5	106.8	106.6	106.0	105.8	106.6	106.9	105.3	105.1	106.7	107.2
4. Paper and paper products	113.3	108.1	109.5	109.6	109.3	109.0	108.9	108.3	109.0	108.7	108.8
5. Chemical, rubber and plastic products	134.9	128.2	128.9	129.3	131.3	129.7	128.0	125.0	125.1	125.0	125.0
Chemical and fertiliser	170.1	149.6	144.9	143.3	142.6	138.2	134.1	129.9	128.2	127.7	127.4
Rubber	125.9	123.6	124.3	124.5	124.6	125.1	125.6	122.5	122.5	123.0	122.4
Plastic & PVC	134.7	133.4	138.9	140.3	140.0	140.7	139.7	136.9	139.5	141.4	142.5
Pharmaceuticals and detergents	126.2	120.3	122.3	123.7	129.4	126.5	123.8	121.4	121.6	120.6	121.1
6. Non-metallic mineral products	108.7	110.1	109.4	110.8	112.8	113.4	115.2	113.4	113.3	115.2	116.2
Diamond processing	100.5	102.4	105.3	107.4	111.1	113.3	113.4	111.0	110.0	110.0	111.8
Ceramics	93.4	92.1	93.0	96.2	98.4	99.1	101.8	101.4	101.4	102.0	102.2
Cement	112.1	115.0	112.8	113.3	114.7	113.4	117.7	116.3	117.8	123.5	124.7
Building materials	143.8	145.2	136.6	135.5	134.4	134.4	134.6	131.3	130.4	131.5	131.4
7. Basic metal products	127.5	126.6	126.6	124.6	123.6	124.4	123.3	122.4	123.2	125.3	125.3
8. Fabricated metal products	117.4	118.2	123.1	124.9	124.4	125.6	127.6	127.0	125.3	125.0	125.1
9. Manufactured products (n.e.s.)	120.3	117.7	120.1	120.6	120.7	118.3	117.0	115.2	114.6	113.8	113.9
<b>Total</b>	<b>126.8</b>	<b>124.8</b>	<b>122.9</b>	<b>122.6</b>	<b>123.2</b>	<b>122.2</b>	<b>122.6</b>	<b>121.4</b>	<b>120.5</b>	<b>121.2</b>	<b>121.3</b>

(a) The Private Sector Cumulative Monthly Industrial Production Volume Index is calculated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

Source : Central Bank of Sri Lanka

**ECONOMIC AND SOCIAL OVERHEADS**
**TABLE 30**
**Public Health Services**

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (a)
1. Hospitals (Practicing Western Medicine) (No.)	504	510	535	540	547	550	558	578	585	605
2. Beds (No.)	48,949	50,091	52,528	52,613	52,635	53,737	55,436	58,423	58,833	59,781
3. Central Dispensaries (No.)	365	370	386	377	371	389	383	389	389	385
4. Doctors (No.)	3,713	3,496	3,986	4,391	4,956	5,612	5,957	6,873	7,235	7,459
5. Asst. Medical Practitioners (No.)	1,305	1,357	1,324	1,464	1,380	1,362	1,340	1,332	1,330	1,295
6. Registered Ayurvedic Physicians (No.)	13,454	13,624	14,874	14,808	15,078	15,359	15,785	16,161	16,130	16,455
7. Nurses (No.)	11,818	13,060	13,403	13,933	13,815	14,448	14,052	14,931	15,061	16,139
8. Attendants (No.)	5,772	5,469	5,579	5,758	6,650	7,160	7,178	7,309	7,163	6,955
9. In-Patients (No. '000)	3,174	3,204	2,953 (b)	3,339 (c)	3,453 (d)	3,797	3,826	4,015	n.a.	n.a.
10. Out-Patients (No. '000)	36,892	35,276	32,084 (b)	35,348 (c)	39,503 (d)	41,071	41,325	43,329	n.a.	n.a.
11. Total Health Expenditure (Rs. Mn.)	7,064	9,185	10,952	11,913	12,135	14,419	15,671	20,696	18,772	24,946
Current Expenditure (Rs. Mn.)	5,711	7,666	8,818	9,260	9,581	10,089	11,215	15,394	14,785	20,233
Capital Expenditure (Rs. Mn.)	1,353	1,519	2,134	2,653	2,554	4,330	4,456	5,302	3,987	4,713
12. Government Health Expenditure as % of GDP	1.41	1.59	1.64	1.55	1.36	1.42	1.41	1.65	1.33	1.57

(a) Provisional

(b) Excluding Jaffna, Kilinochchi, Mullaitivu and Ampara Districts.

(c) Excluding Kilinochchi and Mullaitivu Districts.

(d) Excluding Ampara District.

Sources: Ministry of Health, Nutritional and Welfare

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**ECONOMIC AND SOCIAL OVERHEADS**
**TABLE 31**
**General and University Education**

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (a)
<b>General Education</b>										
1. Schools (No.)	10,713	10,779	10,832	10,936	10,983	10,947	10,695	10,615	10,552	10,505
1.1 Government Schools	10,160	10,191	10,239	10,312	10,358	10,313	10,058	9,976 (b)	9,891 (b)	9,826 (b)
National Schools	93	164	198	238	249	270	310	317	320	323
1.2 Other Schools	553	588	593	624	625	634	637	639	661	679
Private	66	79	79	79	75	79	77	78	78	80
Pirivena	487	509	514	545	550	555	560	561	583	599
2. Pupils (No.)	4,303,493	4,327,959	4,351,022	4,265,076	4,260,989	4,278,290	4,277,104	4,340,412	4,337,258	4,178,118
2.1 Government Schools	4,172,897	4,193,971	4,216,571	4,132,749	4,124,108	4,134,838	4,134,026	4,193,908	4,187,146	4,026,233
2.2 Other Schools	130,596	133,988	134,451	132,327	136,881	143,452	143,078	146,504	150,112	151,885
Private	83,887	87,674	87,674	86,707	85,890	91,536	93,445	95,383	97,206	96,917
Pirivena	46,709	46,314	46,777	45,620	50,991	51,916	49,633	51,121	52,906	54,968
3. New Admissions (No.)	354,390	339,006	342,386	322,686	353,639	353,047	343,230	332,892	330,316	325,667
4. Teachers (No.)	193,924	195,182	195,210	193,720	187,539	196,305	196,726	194,773	198,397	201,235
4.1 Government Teachers	186,926	187,586	187,574	185,842	179,589	188,029	188,340	186,097	189,485	191,812 (c)
4.2 Others	6,998	7,596	7,636	7,878	7,950	8,276	8,386	8,676	8,912	9,423
5. Pupil/Teacher Ratio (Government Schools)	22	22	22	22	23	22	22	22	22	21
6. Expenditure on Education (Rs. Mn.) (d)	14,070	17,713	18,908	20,402	22,349	26,694	29,294	30,929	28,283	37,209
6.1 Current	11,225	14,836	15,784	16,018	17,757	20,582	21,642	23,794	23,448	31,161
6.2 Capital	2,845	2,877	3,124	4,384	4,592	6,112	7,652	7,135	4,835	6,048
7. Expenditure as % of GDP	2.82	3.06	2.83	2.66	2.51	2.62	2.64	2.46	2.01	2.35
<b>University Education</b>										
1. Universities (No.)	9	9	10	12	12	12	13	13	13	13
2. Students (No.) (e)	30,637	30,764	32,004	32,800	36,578	38,594	41,584	48,296	48,212	48,666
3. Lecturers (No.) (f)	2,384	2,525	2,808	2,927	3,050	3,200	3,228	3,241	3,268	3,390
4. Number Graduating	5,056	5,472	5,309	5,216	6,737	6,758	8,787	9,374	8,896	n.a.
4.1 Arts and Oriental Studies	1,661	2,077	1,999	1,999	2,513	2,518	3,613	3,656	3,256	n.a.
4.2 Commerce and Management Studies	1,169	1,044	982	999	1,219	1,180	1,271	2,448	2,367	n.a.
4.3 Law	112	183	140	160	182	171	325	173	182	n.a.
4.4 Science	913	829	958	844	882	1,110	1,418	1,264	1,052	n.a.
4.5 Engineering	382	652	458	403	496	551	631	548	653	n.a.
4.6 Medicine	444	385	442	505	1,022	812	1,049	904	801	n.a.
4.7 Dental Surgery	69	41	66	58	56	42	70	77	71	n.a.
4.8 Agriculture	191	183	210	165	201	250	298	249	365	n.a.
4.9 Veterinary Science	29	31	31	27	36	50	35	0	70	n.a.
4.10 Architecture	86	47	23	23	58	25	46	37	n.a.	
4.11 Quantity Surveying	-	-	-	33	72	49	31	18	79	n.a.
5. New Admissions for Basic Degrees (No.)	8,900	7,849	8,015	8,663	9,787	11,315	11,896	11,805	11,962	12,144

(a) Provisional

(b) Excluding non-functioning schools

(c) This includes volunteer teachers and teachers paid by organisations other than government.

(d) Government expenditure on General and Higher Education

(e) Excluding the Open University of Sri Lanka

(f) At the beginning of the year

Sources: Ministry of Human Resources Development, Education and Cultural Affairs  
University Grants Commission  
Central Bank of Sri Lanka

**ECONOMIC AND SOCIAL OVERHEADS**
**TABLE 32**
**Telecommunications and Postal Services**

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (a)
<b>Telecommunications Services</b>										
1. Fixed Access Services										
SLT Telephone Lines in Service (No.)	157,774	180,724	204,350	254,500	315,241	455,598	580,199	653,144	708,200	768,620
New Telephone Connection given by SLT (No.)	22,270	25,322	24,556	50,170	72,457	143,075	133,709	90,647	77,535	69,258
Applicants on Waiting List (No.)	124,066	186,245	237,800	270,800	284,876	224,411	236,225	248,486	257,707	306,268
Wireless Local Loop Telephones (No. Subscribers)	—	—	—	527	26,381	67,931	88,914	114,267	121,082	114,488
Telephone Density (Telephones per 100 persons)	0.90	1.01	1.12	1.46	1.93	2.93	3.70	4.17	4.44	4.65
2. Other Services										
Cellular Phones (No. of Subscribers)	14,687	29,182	51,316	71,029	114,888	174,202	256,655	430,202	667,662	907,422
Public Pay Phones (No. of Booths)	—	—	—	3,002	3,682	4,761	5,799	8,222	7,281	6,681
Radio Paging Services (No. of Subscribers)	—	—	—	10,721	10,829	10,511	10,300	7,009	6,535	5,516
Internet & E-mail (No. of Subscribers)	—	—	—	2,504	10,195	18,984	25,535	40,497	61,532	70,082
<b>Postal Services</b>										
1. Delivery Areas (No.)	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729
2. Post Offices (No.)	4,042	4,105	4,148	4,245	4,307	4,362	4,437	4,488	4,556	4,616
Public	3,895	3,932	3,966	4,025	4,028	4,036	4,040	4,049	4,042	4,046
Main Post Offices	544	557	562	573	575	582	586	597	602	614
Sub Post Offices	3,351	3,375	3,404	3,452	3,453	3,454	3,454	3,452	3,440	3,432
Private	147	173	182	220	279	326	397	439	514	570
Agency Post Offices	147	173	182	203	216	250	297	316	360	379
Rural Agency Post Offices	—	—	—	17	63	76	100	113	144	156
Estate Agency Post Offices	—	—	—	—	—	—	—	10	10	35
3. Area served by a Post Office (Sq. km.)	16.2	16.0	16.8	15.5	15.3	15.0	14.8	14.6	14.4	14.2
4. Population served by a Post Office (No.)	4,359	4,365	4,393	4,339	4,326	4,304	4,338	4,243	4,103	4,102
5. Letters per inhabitant (No.)	28	29	29	27	24	23	23	25	26	25

(a) Provisional

Sources: Sri Lanka Telecom Ltd.  
 Telecommunications Regulatory  
 Commission of Sri Lanka  
 Department of Posts

**ECONOMIC AND SOCIAL OVERHEADS**
**TABLE 33**
**Salient Features of the Energy Sector**

Category	Unit	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002(a)
<b>1. Electricity</b>											
Available Capacity	MW	1,409	1,409	1,409	1,453	1,595	1,636	1,691	1,837	1,999	2,230
Installed Capacity	"	1,409	1,409	1,409	1,409	1,575	1,636	1,691	1,779	1,901	1,930
CEB – Hydro	"	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Thermal	"	272	272	272	272	405	405	453	453	563	563
Wind	"	–	–	–	–	–	–	3	3	3	3
Private – Hydro	"	–	–	–	–	2	2	6	12	24	34
Thermal	"	–	–	–	–	31	92	92	174	174	193
Hired Private Power	"	–	–	–	44	20	–	–	58	98	300
Units Generated	GWh	3,979	4,364	4,783	4,530	5,145	5,683	6,184	6,844	6,627	6,951
CEB – Hydro	"	3,796	4,089	4,514	3,249	3,443	3,909	4,152	3,154	3,045	2,589
Thermal	"	183	275	269	974	1,052	1,246	1,396	2,205	1,896	1,953
Wind	"	–	–	–	–	–	–	3	3	3	4
Private – Hydro	"	–	–	–	–	3	4	6	18	43	65
Thermal	"	–	–	–	–	13	390	507	917	1,170	1,248
Hired Private Power	"	–	–	–	152	398	18	–	364	341	913
Self Generation	"	–	–	–	152	235	114	108	158	105	141
Total Sales	"	3,270	3,565	3,915	3,588	4,039	4,521	4,809	5,259	5,238	5,502
Domestic	"	826	928	1,034	1,046	1,213	1,378	1,555	1,732	1,798	1,821
Industrial (b)	"	1,224	1,413	1,527	1,361	1,430	1,614	1,613	1,755	1,719	1,866
Commercial	"	641	575	631	592	689	758	829	895	859	921
Local Authorities/LECO	"	536	609	683	542	657	722	762	825	802	811
Street Lighting	"	43	40	40	47	50	49	50	52	60	83
<b>2. Petroleum Products</b>											
Quantity Imported	MT '000	1,800	1,898	1,860	2,033	1,814	2,141	1,826	2,330	1,955	2,280
Crude Oil	"	294	288	562	729	1,087	773	1,303	1,266	1,419	1,344
Refined Products	"	38	50	66	71	87	99	127	134	126	137
Value of Imports (C&F)											
Crude Oil	Rs. Mn.	11,222	11,407	12,360	16,809	15,584	13,990	18,222	39,343	32,004	40,404
US \$ Mn.	"	233	231	241	304	263	217	259	519	358	422
Refined Products	Rs. Mn.	2,554	2,442	4,812	8,465	12,467	6,223	9,964	24,452	27,284	27,781
US \$ Mn.	"	53	49	62	153	212	96	142	323	305	290
L.P. Gas	Rs. Mn.	545	704	1,121	1,237	1,635	1,487	2,505	4,172	4,295	3,773
US \$ Mn.	"	11	14	22	22	28	23	36	55	48	39
Average Price of Crude Oil (C&F)	Rs./Barrel	834	805	903	1,116	1,167	879	1,353	2,181	2,207	2,394
	US \$/Barrel	17.47	16.22	17.59	20.19	19.42	13.47	18.91	28.77	24.47	25.13
Quantity of Exports	MT '000	590	612	616	661	547	237	204	227	148	154
Value of Exports	Rs. Mn.	3,801	3,959	4,349	5,740	6,131	2,615	3,017	5,346	3,561	3,981
	US \$ Mn.	79	80	85	104	95	40	43	71	40	42
Local Sales	MT '000	1,418	1,568	1,721	2,120	2,321	2,638	2,835	3,303	3,305	3,423
Super Petrol	"	173	184	190	197	193	204	213	220	244	278
Unleaded Petrol	"	–	–	–	–	–	n.a.	3	4	5	9
Auto Diesel	"	666	728	796	1,048	1,295	1,224	1,377	1,715	1,675	1,752
Super Diesel	"	23	24	27	26	33	38	40	47	49	47
Kerosene	"	192	207	222	228	225	236	243	229	228	229
Furnace Oil	"	220	228	238	336	372	706	676	785	811	780
Avtur	"	73	79	91	110	104	113	143	157	138	114
Naphtha	"	–	–	–	–	–	–	–	–	14	57
L.P. Gas	"	53	64	77	88	99	117	140	146	141	157
Local Price	Rs./Litre	35.00	35.00	40.00	50.00	50.00	50.00	50.00	50.00	50.00	49.00
Super Petrol	"	–	–	–	–	–	55.00	53.00	53.00	53.00	52.00
Unleaded Petrol	"	12.20	11.40	12.40	13.20	13.20	13.20	13.20	24.50	26.50	30.00
Auto Diesel	"	15.00	14.20	15.20	18.50	18.50	18.50	18.50	29.80	31.80	35.30
Super Diesel	"	11.80	9.50	9.50	10.40	10.40	10.40	10.40	18.40	17.40	24.00
Kerosene	"	7.10	7.10	7.10	7.80	7.80	7.80	7.80	15.90	17.80	22.90
Furnace Oil	"	6.80	6.80	6.80	7.50	7.50	7.50	7.50	15.10	17.00	21.90
500 Seconds	"	6.50	6.50	6.50	7.20	7.20	7.20	7.20	14.60	16.50	21.20
1,000 Seconds	"	–	–	–	–	–	–	–	–	15.80	20.70
1,500 Seconds	"	–	–	–	–	–	–	–	–	14.10	18.90
3,500 Seconds	"	–	–	–	–	–	–	–	–	–	–
L.P. Gas	Rs./kg.	20.00	19.23	19.23	22.30	23.07	23.84	25.76	40.72	40.72	47.84
Shell Gas	"	–	–	–	–	–	–	–	32.72	41.20	–
Laugfs Gas	"	–	–	–	–	–	–	–	–	–	–

(a) Provisional  
(b) Excluding self generation.

Sources : Ceylon Electricity Board  
Ceylon Petroleum Corporation  
Lanka Marine Services (Pvt) Ltd.

Shell Gas Lanka Ltd.  
Laugfs Lanka Gas (Pvt) Ltd.

**ECONOMIC AND SOCIAL OVERHEADS**
**TABLE 34**
**Salient Features of the Transport Sector**

Item	Unit	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (a)
<b>1. New Registrations of Motor Vehicles</b>	Nos.	<b>84,469</b>	<b>75,520</b>	<b>82,401</b>	<b>79,433</b>	<b>83,381</b>	<b>103,760</b>	<b>102,853</b>	<b>91,929</b>	<b>72,634</b>	<b>113,351</b>
1.1 Buses	"	2,130	3,823	1,701	1,479	2,059	3,348	2,611	2,298	1,310	1,429
1.2 Private Cars	"	7,829	7,745	6,206	4,742	4,906	6,142	10,532	13,848	8,426	12,003
1.3 Three Wheelers	"	—	4,974	12,661	12,922	10,139	16,547	14,706	11,656	10,274	20,876
1.4 Dual Purpose Vehicles	"	8,973	9,798	11,179	14,257	16,293	18,455	9,818	7,928	5,864	8,591
1.5 Motor Cycles	"	53,934	36,791	34,207	31,955	36,755	42,089	42,497	39,987	34,119	54,762
1.6 Goods Transport Vehicles	"	4,948	5,195	7,293	5,691	5,561	8,702	13,361	8,585	6,013	8,127
1.7 Land Vehicles	"	6,647	7,160	9,124	8,340	7,652	8,415	9,290	7,530	6,546	7,524
1.8 Others	"	8	34	30	47	16	62	38	97	82	39
<b>2. Sri Lanka Railways</b>											
2.1 Operated Kilometers	'000	8,957	8,683	8,592	8,018	7,787	8,534	8,900	8,585	8,860	8,470
2.2 Passenger Kilometers	Mn.	2,822	3,202	3,321	3,103	3,146	3,073	3,104	3,208	3,979	4,079
2.3 Freight ton Kilometers	"	159	154	136	107	98	105	103	88	109	131
2.4 Total Revenue	Rs. Mn.	821	916	947	938	1,030	1,190	1,038	1,015	1,200	1,362
2.5 Current Expenditure	"	1,237	1,675	1,735	1,825	1,742	2,038	2,585	2,686	3,020	3,328
2.6 Operating Loss	"	416	759	788	887	712	847	1,546	1,671	1,820	1,966
2.7 Capital Expenditure	"	3,185	2,584	3,910	5,043	4,484	3,997	2,140	5,040	4,425	2,015
<b>3. Cluster Bus Companies</b>											
3.1 Operated Kilometers	Mn.	276	307	353	347	332	322	344	387	420	397
3.2 Passenger Kilometers	"	13,608	15,613	19,308	20,322	19,154	17,749	17,956	19,864	21,204	21,067
3.3 Total Revenue	Rs. Mn.	3,409	3,944	4,702	5,170	5,251	5,240	5,722	6,941	9,113	9,424
3.4 Operating Expenditure	"	3,893	4,519	5,337	6,012	6,467	6,381	7,038	8,491	11,516	11,604
3.5 Operating Loss	"	484	575	635	842	1,216	1,141	1,316	1,550	2,403	2,180

(a) Provisional

Sources: Department of Motor Traffic  
 Sri Lanka Railways  
 National Transport Commission  
 Sri Lanka Central Transport Board

**ECONOMIC AND SOCIAL OVERHEADS**
**TABLE 35**
**Performance of the Port Services**

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002(a)
1. Vessels Arrived (No.)	4,345	4,294	3,612	3,857	4,087	4,233	4,339	4,232	4,014	4,062
Colombo	3,887	3,790	3,277	3,467	3,627	3,879	3,968	3,832	3,570	3,787
SLPA	—	—	—	—	—	—	—	3,090	2,824	2,942
SAGT (b)	—	—	—	—	—	—	—	742	746	845
Galle	210	223	69	84	56	104	97	97	117	76
Trincomalee	248	281	266	306	404	250	274	303	327	199
2. Total Cargo Handled (MT '000)	16,498	18,097	19,517	22,722	26,832	26,847	26,995	27,535	27,062	28,313
Colombo	14,712	16,143	17,414	20,885	25,117	24,793	24,825	25,222	24,741	26,273
SLPA	—	—	—	—	—	—	—	21,986	21,207	20,298
SAGT (b)	—	—	—	—	—	—	—	3,236	3,534	5,975
Galle	255	303	237	236	182	402	439	597	662	526
Trincomalee	1,531	1,651	1,866	1,601	1,533	1,652	1,731	1,716	1,659	1,514
3. Total Container Traffic (TEUs '000)	858	993	1,049	1,356	1,687	1,714	1,704	1,733	1,727	1,765
SLPA	—	—	—	—	—	—	1,636	1,432	1,397	1,207
SAGT (b)	—	—	—	—	—	—	68	301	330	558
4. Transshipment Containers (TEUs '000)	591	666	700	980	1,233	1,235	1,153	1,181	1,195	1,218
SLPA	—	—	—	—	—	—	1,108	959	959	848
SAGT (b)	—	—	—	—	—	—	45	222	236	370
5. Revenue (SLPA) (Rs. Mn.)	4,931	5,197	6,820	9,007	10,974	13,638	15,088	14,717	16,389	15,667
Colombo	4,737	4,964	6,582	8,775	10,731	13,221	14,552	14,079	15,625	15,105
Galle	64	90	75	81	81	218	225	320	390	332
Trincomalee	130	143	163	151	162	199	311	318	374	230
6. Expenditure (SLPA) (Rs. Mn.)	3,981	4,670	5,461	6,551	8,194	8,590	9,765	10,744	12,193	12,870
Colombo	3,717	4,394	5,129	6,188	7,807	8,163	9,316	10,272	11,577	12,212
Galle	93	107	128	150	152	186	190	208	270	305
Trincomalee	171	169	204	213	235	241	259	264	346	353
7. Operating Profit before Tax (SLPA) (Rs. Mn.)	950	527	1,359	2,456	2,780	5,049	5,323	3,973	4,195	3,930
Colombo	1,020	570	1,453	2,587	2,924	5,059	5,236	3,807	4,050	4,026
Galle	-29	-17	-53	-69	-71	32	35	112	117	27
Trincomalee	-41	-26	-41	-62	-73	-42	52	54	28	122
8. Employment (SLPA) (No.)	17,345	16,910	16,492	17,476	19,033	18,777	18,930	19,344	18,561	17,910
Colombo	15,844	15,409	14,851	15,589	17,101	16,964	17,075	17,411	16,744	16,157
Galle	634	634	779	841	831	769	777	758	737	752
Trincomalee	867	867	862	1,046	1,101	1,044	1,078	1,175	1,080	1,001

(a) Provisional

Source: Sri Lanka Ports Authority (SLPA)

(b) South Asia Gateway Terminal Ltd. (SAGT) commenced cargo handling at the QEQ with effect from September 5, 1999.

TEUs = Twenty-foot Equivalent Container Units

**ECONOMIC AND SOCIAL OVERHEADS**
**TABLE 36**
**Land Cultivated under the Mahaweli Development Programme**

Item	Hectares								
	Maha 1999/2000	Yala 2000	Total 2000	Maha 2000/2001 (a)	Yala 2001 (a)	Total 2001 (a)	Maha 2001/2002 (b)	Yala 2002 (b)	Total 2002 (b)
System 'H'	33,587	15,054	48,641	32,055	20,458	52,513	31,530	15,876	47,406
Paddy	31,254	9,141	40,395	30,337	10,709	41,046	30,695	10,807	41,502
Other Crops	2,333	5,913	8,246	1,718	9,749	11,467	835	5,069	5,904
System 'C'	23,971	20,712	44,683	22,696	21,164	43,860	23,520	20,813	44,333
Paddy	20,834	20,293	41,127	21,102	20,731	41,833	21,062	20,225	41,287
Other Crops	3,137	419	3,556	1,594	433	2,027	2,458	588	3,046
System 'B'	16,539	15,374	31,913	15,141	14,878	30,019	15,724	14,522	30,246
Paddy	16,070	15,212	31,282	14,509	14,776	29,285	15,287	14,448	29,735
Other Crops	469	162	631	632	102	734	437	74	511
System 'G'	5,940	5,296	11,236	5,732	4,376	10,108	5,623	3,100	8,723
Paddy	5,201	4,168	9,369	5,328	4,025	9,353	5,122	2,798	7,920
Other Crops	739	1,128	1,867	404	351	755	501	302	803
System 'L'	491	179	670	651	84	735	527	—	527
Paddy	469	172	641	530	55	585	297	—	297
Other Crops	22	7	29	121	29	150	230	—	230
<b>Total</b>	<b>80,528</b>	<b>56,615</b>	<b>137,143</b>	<b>76,275</b>	<b>60,960</b>	<b>137,235</b>	<b>76,924</b>	<b>54,311</b>	<b>131,235</b>

(a) Revised  
(b) Provisional

Source : Mahaweli Authority of Sri Lanka

**ECONOMIC AND SOCIAL OVERHEADS**
**TABLE 37**
**Settlement under the Mahaweli Development Programme**

Year	System					Total	No. of families
	'H'	'C'	'B'	'G'	'L'		
1976	2,383	—	—	—	—	—	2,383
1977	3,141	—	—	—	—	—	3,141
1978	2,754	—	—	—	—	—	2,754
1979	5,290	—	—	—	—	—	5,290
1980	7,407	—	—	—	—	—	7,407
1981	2,389	2,777	—	—	—	—	5,166
1982	1,449	2,683	1,918	—	—	—	6,050
1983	1,077	1,988	1,938	1,319	—	—	6,322
1984	1,956	1,992	1,381	446	—	—	5,775
1985	44	823	3,423	1,045	—	—	5,335
1986	780	2,151	1,260	583	—	—	4,774
1987	182	1,407	857	274	—	—	2,720
1988	14	1,081	656	85	3,270	—	5,106
1989	9	1,008	324	1,305	94	—	2,740
1990	1,680	3,427	3,492	366	—	—	8,965
1991	1,151	3,240	1,468	126	—	—	5,985
1992	754	2,005	1,716	6	—	—	4,481
1993	283	1,500	3,190	—	—	—	4,973
1994	30	332	841	—	—	—	1,203
1995	—	68	132	—	—	—	200
1996	—	—	752	—	—	—	752
1997	—	392	157	—	—	—	549
1998	—	—	—	—	—	—	—
1999	—	392	157	—	—	—	549
2000	88	1,348	2,203	113	195	—	3,947
2001	84	828	354	357	120	—	1,743
2002	—	—	—	—	—	—	—
<b>Total</b>	<b>32,945</b>	<b>29,442</b>	<b>26,219</b>	<b>6,025</b>	<b>3,679</b>	<b>—</b>	<b>98,310</b>

Source : Mahaweli Authority of Sri Lanka

**PRICES AND WAGES**
**TABLE 38**
**Colombo District Consumer Price Index (a)**

Oct. 1996– Sep. 1997 = 100

Period (b)	All Items	Food & Drinks	Housing	Fuel & Light	Clothing & Foot Wear	Liquor Tobacco & Betel and Areca-nuts	Personal Care & Health	Transport	Recreation & Education	Miscel-laneous	
1998	109.5	111.1	105.0	118.7	104.2	111.0	109.1	100.3	102.3	111.3	
1999	113.4	113.8	109.5	119.4	106.2	135.4	113.5	103.9	104.2	119.3	
2000	117.5	115.7	112.4	138.3	108.0	152.3	118.2	118.8	106.5	118.2	
2001	129.7	129.4	113.4	160.6	113.6	167.6	129.8	139.6	121.9	127.6	
2002	138.5	141.2	113.6	169.6	117.3	171.2	138.1	141.9	134.5	145.0	
2001	1st Quarter	125.5	124.3	113.2	151.6	112.0	165.5	126.2	137.6	116.4	121.4
	2nd Quarter	129.5	129.0	113.4	161.2	113.5	169.1	129.6	139.8	122.0	125.0
	3rd Quarter	130.3	129.6	113.4	165.4	113.9	169.7	131.0	140.5	124.1	128.9
	4th Quarter	133.3	134.7	113.4	164.1	115.0	166.1	132.3	140.5	124.9	135.1
2002	1st Quarter	137.4	141.1	113.6	161.6	115.8	165.7	135.9	139.9	131.2	142.7
	2nd Quarter	138.2	141.1	113.6	166.6	117.0	169.3	137.7	142.2	134.7	146.9
	3rd Quarter	138.5	140.6	113.6	171.1	118.0	173.2	139.5	142.3	135.8	146.9
	4th Quarter	140.0	142.1	113.7	179.2	118.3	176.8	139.5	143.0	136.4	143.7
2001	January	125.0	124.0	113.2	151.2	111.1	164.3	124.2	137.6	112.7	118.0
	February	126.9	126.3	113.2	151.8	112.2	165.6	127.2	137.6	117.8	123.2
	March	124.7	122.5	113.2	151.8	112.6	166.5	127.3	137.6	118.7	123.1
	April	127.6	126.8	113.3	152.9	113.5	170.7	128.0	138.7	118.7	123.4
	May	129.5	128.6	113.4	165.2	113.5	169.6	130.4	140.3	123.5	124.1
	June	131.3	131.6	113.4	165.4	113.6	167.0	130.5	140.5	123.8	127.5
	July	130.3	130.0	113.4	165.4	113.6	166.8	130.8	145.5	123.9	127.7
	August	129.5	128.2	113.4	165.4	113.7	170.3	130.9	140.5	124.0	128.4
	October	131.0	130.5	113.4	165.4	114.4	171.9	131.2	140.5	124.5	130.6
	October	131.5	131.3	113.4	165.4	114.4	170.7	131.6	140.5	124.5	131.9
	November	133.1	134.4	113.4	165.4	115.0	164.3	132.2	140.5	124.6	134.4
	December	135.4	138.3	113.5	161.6	115.6	163.3	133.1	140.4	125.6	138.9
2002	January	136.8	140.4	113.5	161.7	115.7	162.3	135.0	140.0	130.6	140.3
	February	138.3	142.4	113.6	161.7	115.8	166.2	136.0	139.9	131.2	142.2
	March	137.2	140.4	113.6	161.3	115.8	168.5	136.6	139.8	131.7	145.5
	April	137.1	139.7	113.6	162.1	116.6	169.7	137.7	140.6	133.8	146.6
	May	137.9	140.7	113.6	167.3	116.8	168.8	137.6	142.7	135.0	146.8
	June	139.5	142.9	113.6	170.3	117.7	169.3	137.7	143.4	135.3	147.2
	July	139.4	142.5	113.6	170.4	118.0	170.7	139.1	142.6	135.3	147.8
	August	137.8	139.5	113.6	170.6	118.0	172.8	139.8	141.9	136.0	148.9
	September	138.2	139.7	113.6	172.2	118.0	176.0	139.7	142.3	136.0	144.1
	October	138.5	139.8	113.7	176.8	118.1	176.9	138.8	142.8	135.9	144.1
	November	140.0	142.0	113.7	180.0	118.3	177.4	139.5	143.1	136.6	143.6
	December	141.5	144.4	113.7	180.8	118.6	176.2	140.1	143.1	136.8	143.3

Source: Central Bank of Sri Lanka

(a) The Colombo District Consumer Price Index has a base October 1996 - September 1997 = 100 with following percentage weights. Food 58.7; Housing 13.2; Fuel & Light 4.9; Clothing 6.2; Liquor, Tobacco Betel & Areca-nut 4.4; Personal Care & Health 3.8; Transport 3.7; Recreation & Education 2.8; Miscellaneous 2.3. Weights are based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at October 1996 - September 1997 prices) was Rs. 5,387.24.

(b) Annual figures shown are averages of monthly figures.

## PRICES AND WAGES

## TABLE 39

## Colombo Consumers' Price Index

Period (a)	Nov. '38 – Apr. '39 = 100 (b)	1952 = 100 (c)						
		All Items	Commodity-wise					
			Food	Clothing	Fuel & Light	Rent	Miscel -laneous	
		(1)	(2)	(3)	(4)	(5)	(6)	
1993	3,957.6	1,408.4	1,519.4	782.7	2,730.0	109.8	1,490.4	
1994	4,292.0	1,527.4	1,654.1	795.5	3,131.6	109.8	1,578.7	
1995	4,621.3	1,644.6	1,768.1	803.9	3,322.4	109.8	1,800.6	
1996	5,357.8	1,906.7	2,107.6	821.8	3,591.6	109.8	1,994.7	
1997	5,870.4	2,089.1	2,336.9	844.0	3,752.8	109.8	2,157.8	
1998	6,420.5	2,284.9	2,592.1	852.3	3,872.8	109.8	2,319.9	
1999	6,721.8	2,392.1	2,695.4	863.3	3,929.7	109.8	2,558.1	
2000	7,136.9	2,539.8	2,815.8	872.9	4,660.9	109.8	2,802.4	
2001	8,147.4	2,899.4	3,244.7	909.6	5,328.9	109.8	3,131.1	
2002	8,925.5	3,176.4	3,589.9	950.5	5,795.8	109.8	3,327.9	
2002	1st Quarter	8,645.3	3,076.6	3,488.1	939.4	5,281.0	109.8	3,257.7
	2nd Quarter	8,953.2	3,186.2	3,617.6	944.5	5,680.7	109.8	3,312.0
	3rd Quarter	8,984.0	3,197.2	3,613.2	953.3	5,892.7	109.8	3,336.6
	4th Quarter	9,119.6	3,245.4	3,640.9	964.6	6,328.9	109.8	3,405.3
2001	January	7,861.0	2,797.5	3,133.9	887.0	5,134.0	109.8	3,002.0
	February	7,988.3	2,842.8	3,197.5	887.0	5,143.7	109.8	3,027.2
	March	7,814.9	2,781.1	3,098.7	894.1	5,159.2	109.8	3,031.5
	April	7,950.1	2,829.2	3,153.0	894.1	5,241.2	109.8	3,093.0
	May	8,184.7	2,912.7	3,270.3	906.4	5,409.4	109.8	3,090.5
	June	8,355.8	2,973.6	3,363.5	906.4	5,409.4	109.8	3,096.1
	July	8,280.5	2,946.8	3,320.4	906.4	5,409.4	109.8	3,102.3
	August	8,105.7	2,884.6	3,201.5	920.9	5,434.3	109.8	3,178.3
	September	8,244.3	2,933.9	3,270.0	920.9	5,478.3	109.8	3,199.9
	October	8,249.3	2,935.7	3,257.9	927.4	5,484.4	109.8	3,255.6
	November	8,348.2	2,970.9	3,317.9	932.1	5,370.3	109.8	3,262.4
	December	8,385.9	2,984.3	3,352.1	932.1	5,272.6	109.8	3,234.4
2002	January	8,560.4	3,046.4	3,445.3	939.4	5,281.0	109.8	3,240.8
	February	8,668.3	3,084.8	3,500.4	939.4	5,281.0	109.8	3,259.3
	March	8,707.3	3,098.7	3,518.6	939.4	5,281.0	109.8	3,273.0
	April	8,606.5	3,062.8	3,439.4	939.4	5,480.6	109.8	3,314.6
	May	9,002.4	3,203.7	3,640.6	947.1	5,703.1	109.8	3,321.2
	June	9,250.8	3,292.1	3,772.8	947.1	5,858.3	109.8	3,300.3
	July	9,174.9	3,265.1	3,724.8	947.1	5,840.1	109.8	3,329.0
	August	8,923.4	3,175.6	3,584.8	956.5	5,825.5	109.8	3,332.0
	September	8,853.7	3,150.8	3,529.9	956.5	6,012.5	109.8	3,349.0
	October	8,922.0	3,175.1	3,539.1	956.5	6,190.5	109.8	3,417.6
	November	9,104.1	3,239.9	3,625.1	968.6	6,376.2	109.8	3,419.7
	December	9,332.6	3,321.2	3,758.5	968.6	6,420.2	109.8	3,378.6

Source : Department of Census and Statistics

- (a) Annual figures shown are averages of monthly figures.
- (b) The all items Index with base November 1938-April, 1939 = 100 was as follows: August–December 1939=108; 1948=260; 1950=272; 1951=283; 1952=281.
- (c) Colombo Consumers' Price Index-from January 1956, onwards: index numbers on base 1952=100 with the following percentage weights for the groups based on an average total expenditure of Rs.202.24 in 1949 – 1950. Food 61.9; clothing 9.4; fuel & light 4.3; rent 5.7; miscellaneous 18.7.

**PRICES AND WAGES**
**TABLE 40**
**Greater Colombo Consumers' Price Index (a)**

Jan. – Jun. 1989 = 100

Period (b)	All Items	Food & Drinks	Liquor Tobacco & Betel and Areca nuts	Housing	Fuel & Light	Clothing & Foot Wear	Personal Care & Health Services, Household Goods & Services	Transport & Communication	Miscellaneous
Weights	100.0	69.3	3.8	8.9	5.4	2.8	4.9	2.8	2.1
1993	164.8	172.2	180.1	109.3	157.9	190.3	154.9	163.5	134.3
1994	172.6	179.1	194.9	109.5	184.8	197.8	165.3	164.3	149.9
1995	179.3	183.2	228.7	109.7	200.5	210.5	182.7	167.6	162.9
1996	205.5	216.0	250.7	109.8	215.9	218.3	202.8	181.8	173.8
1997	220.1	232.2	273.4	109.9	227.1	227.1	227.0	195.0	179.2
1998	235.2	250.1	295.8	110.0	241.6	231.4	242.7	196.0	183.5
1999	244.1	257.1	350.4	110.1	244.7	245.9	258.2	204.4	203.0
2000	252.0	260.8	396.1	110.2	280.4	250.8	266.7	246.1	200.6
2001	279.6	290.3	433.2	110.4	318.4	261.6	300.1	299.0	215.3
2002	309.3	324.8	448.2	110.5	345.3	268.3	357.0	314.2	230.2
2002 1st Quarter	305.9	323.7	444.4	110.5	321.8	266.9	342.1	299.2	226.5
2nd Quarter	308.4	325.1	447.5	110.5	341.4	266.9	347.8	301.5	227.8
3rd Quarter	309.0	323.5	447.4	110.5	349.6	268.8	356.9	327.9	230.9
4th Quarter	314.0	326.8	453.6	110.6	368.5	270.8	381.3	328.3	235.8
2001 January	267.5	276.9	427.2	110.3	303.7	256.5	270.9	298.2	202.6
February	270.5	281.2	428.2	110.3	304.3	256.5	271.0	298.3	202.8
March	266.9	275.7	428.2	110.3	304.9	259.1	272.3	299.0	202.9
April	272.9	282.0	431.8	110.3	308.7	259.1	295.9	299.0	209.1
May	278.1	287.8	431.2	110.3	323.4	261.0	300.4	299.0	216.8
June	282.3	293.5	430.3	110.3	323.4	261.0	306.0	299.0	216.8
July	281.8	292.6	430.4	110.3	323.4	261.0	308.0	299.2	216.8
August	279.8	288.9	431.4	110.4	325.1	265.0	314.5	299.2	217.8
September	284.8	295.1	441.4	110.4	328.6	265.0	314.8	299.2	221.4
October	285.3	295.6	441.9	110.4	329.2	265.0	315.0	299.2	225.4
November	289.7	302.4	438.5	110.5	324.9	265.2	315.5	299.2	225.5
December	296.0	311.7	437.6	110.5	321.3	265.2	316.3	299.2	225.6
2002 January	304.2	321.7	441.0	110.5	321.9	266.9	338.8	299.2	225.6
February	307.3	325.6	444.7	110.5	321.9	266.9	343.3	299.2	226.9
March	306.1	323.7	447.5	110.5	321.6	266.9	344.1	299.1	226.9
April	302.5	317.4	448.1	110.5	333.9	266.9	345.2	299.8	227.1
May	309.3	326.4	447.5	110.5	342.3	266.9	346.3	302.3	227.6
June	313.5	331.6	446.8	110.5	348.1	266.9	352.0	302.4	228.6
July	312.6	329.2	447.0	110.5	347.7	266.9	353.6	327.9	229.3
August	307.4	321.6	446.8	110.5	347.1	269.7	353.8	327.9	230.5
September	307.0	319.6	448.3	110.5	354.1	269.7	363.3	327.9	233.0
October	309.5	321.1	452.3	110.6	361.0	269.7	380.7	328.0	235.6
November	313.3	325.7	455.4	110.6	368.1	271.3	381.2	328.5	235.6
December	319.2	333.6	453.0	110.6	376.3	271.3	381.9	328.5	236.1

Source: Department of Census and Statistics

(a) The Greater Colombo Consumers' Price Index has a base January to June 1989 = 100 with the following percentage weights: Food & Drinks 69.3; Liquor, Tobacco & Betel and Areca nut 3.8; Housing 8.9; Fuel & Light 5.4; Clothing & Footwear 2.8; Personal Care & Health Services, Household Goods & Services 4.9; Transport & Communication 2.8; Miscellaneous 2.1. Weights are based on the Labour Force and Socio Economic Survey 1985/86 revalued at January - June 1989 prices. The total basket value (at January - June 1989 prices) was Rs.2,347.71.

(b) Annual figures shown are averages of monthly figures.

**PRICES AND WAGES**
**TABLE 41**
**Sri Lanka Consumers' Price Index (a)**

1995 to 1997 = 100

Period (b)	All Items	Food, Beverages and Tobacco	Clothing and Footwear	Housing, Water Electricity, Gas and Other Fuels	Furnishing, Household Equipment and Routine Maintenance of the House	Health	Transport	Leisure, Entertainment, and Culture	Education	Miscellaneous Goods and Services	
<b>Weight</b>	<b>100.0</b>	<b>71.2</b>	<b>4.1</b>	<b>13.1</b>	<b>2.1</b>	<b>2.4</b>	<b>2.9</b>	<b>0.8</b>	<b>1.3</b>	<b>2.1</b>	
1998	118.4	120.0	110.5	110.7	127.4	137.2	109.9	110.7	115.8	114.0	
1999	123.2	125.1	114.4	112.5	133.1	145.2	113.6	122.0	124.9	120.1	
2000	125.1	124.2	115.6	122.8	115.0	171.6	134.1	125.4	135.9	124.1	
2001	140.1	139.2	119.9	136.9	132.7	192.8	160.8	130.7	147.5	147.9	
2002	154.4	153.3	131.4	147.5	149.1	238.1	166.7	136.9	163.7	169.3	
2001	1st Quarter	134.9	134.1	118.0	132.2	119.5	189.2	160.0	128.6	135.6	134.8
	2nd Quarter	138.3	137.4	118.9	134.0	131.3	191.6	160.8	128.6	150.5	146.0
	3rd Quarter	140.7	139.0	120.2	139.7	139.3	195.3	161.2	128.6	150.5	154.4
	4th Quarter	146.5	146.4	122.5	141.9	140.7	195.3	161.2	136.9	153.2	156.4
2002(a)	1st Quarter	153.1	153.4	126.9	142.7	146.2	236.7	161.0	136.9	155.4	162.6
	2nd Quarter	153.5	152.5	130.8	146.6	149.9	237.8	162.3	136.9	164.4	169.2
	3rd Quarter	153.5	151.5	133.0	148.3	150.1	238.9	171.5	136.9	166.4	171.6
	4th Quarter	157.3	155.8	134.7	152.5	150.2	238.9	172.1	136.9	168.6	173.8
2001	January	134.1	133.1	117.8	131.6	117.1	189.2	160.0	128.6	135.2	134.6
	February	135.5	135.1	117.8	131.6	117.1	189.2	160.0	128.6	135.2	134.6
	March	135.2	134.0	118.3	133.3	124.3	189.2	160.0	128.6	136.5	135.1
	April	137.6	136.8	118.9	133.4	128.1	189.2	160.0	128.6	150.5	142.4
	May	136.9	135.5	118.9	133.7	128.9	191.8	161.2	128.6	150.5	145.2
	June	140.4	139.8	119.0	134.8	136.9	193.7	161.2	128.6	150.5	150.4
	July	140.8	139.2	119.5	139.7	139.3	195.3	161.2	128.6	150.5	152.8
	August	139.8	137.7	120.3	139.6	139.3	195.3	161.2	128.6	150.5	155.0
	September	141.6	140.2	120.9	139.8	139.3	195.3	161.2	128.6	150.5	155.3
	October	143.2	142.0	122.1	141.0	140.6	195.3	161.2	136.9	151.9	155.8
	November	146.3	146.2	122.1	141.4	140.7	195.3	161.2	136.9	153.1	156.6
	December	150.1	151.0	123.2	143.4	140.7	195.3	161.2	136.9	154.5	156.8
2002(a)	January	152.4	152.8	125.6	142.9	141.6	236.7	161.1	136.9	154.5	158.6
	February	154.3	155.1	127.2	142.5	148.3	236.7	161.1	136.9	154.5	164.2
	March	152.6	152.4	127.9	142.8	148.6	236.7	160.9	136.9	157.1	165.1
	April	151.8	150.4	130.5	146.1	149.4	237.3	161.0	136.9	164.0	166.6
	May	153.5	152.5	130.7	146.2	150.1	237.3	162.3	136.9	164.0	169.5
	June	155.3	154.7	131.3	147.4	150.1	238.9	163.6	136.9	165.3	171.5
	July	154.9	153.8	131.3	147.1	150.1	238.9	173.0	136.9	165.3	171.5
	August	152.9	150.7	133.9	148.1	150.1	238.9	170.6	136.9	165.3	171.7
	September	152.6	149.9	133.9	149.6	150.1	238.9	171.0	136.9	168.6	171.7
	October	154.5	152.2	133.9	151.2	150.1	238.9	171.7	136.9	168.6	172.2
	November	157.4	155.9	134.1	152.9	150.2	238.9	172.3	136.9	168.6	173.5
	December	160.0	159.4	136.2	153.3	150.2	238.9	172.3	136.9	168.6	175.6

(a) The Sri Lanka Consumers' Price Index has a base 1995 to 1997 = 100. The index covers the consumption basket of the lowest 80% of households in Sri Lanka except the North and East, and prices across Sri Lanka, except the Northern Province.

Source : Department of Census and Statistics

(b) Annual and quarterly figures shown are averages of monthly figures.

## PRICES AND WAGES

## TABLE 42

### Wholesale Price Index

1974 = 100

Period (a)	COMMODITY - WISE													SECTOR - WISE							No. I			No. II											
	All Items			Food		Alcoholic Drinks		Textile & Footwear		Paper Products		Chemicals & Chemical Products		Petroleum Products		Non-metallic Products		Metal Products		Transport Equipment		Electrical Appliances & Supplies		Machinery		Fuel & Light		Miscellaneous		Domestic	Imports	Exports	Consumer	Intermediate	Investment
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(15)	(16)	(17)	(18)	(19)	(20)									
Weights	100.0	67.8	2.9	4.0	1.4	5.2	6.4	1.8	0.9	0.8	1.0	1.3	1.8	4.8	50.3	27.2	22.5	75.3	20.5	4.2															
1993	831.8	770.4	956.2	452.1	745.2	542.2	1,240.8	1,566.8	659.1	660.0	635.4	492.7	1,307.5	1,480.0	737.6	671.6	1,235.5	814.3	874.5	938.3															
1994	873.4	760.4	969.2	483.9	761.6	550.4	1,295.0	1,896.1	698.2	682.2	691.8	547.0	1,739.3	2,050.5	833.6	702.0	1,169.1	818.8	1,029.1	1,094.8															
1995	950.3	800.0	1,095.4	580.4	960.4	637.0	1,314.8	2,120.4	706.4	846.7	753.0	583.9	2,131.6	2,481.0	901.6	786.3	1,297.8	871.6	1,187.2	1,205.6															
1996	1,145.1	1,040.7	1,176.0	626.5	1,063.4	660.9	1,374.9	2,238.3	784.4	908.6	767.7	604.3	2,410.1	2,729.7	994.6	862.8	1,822.4	1,093.1	1,309.2	1,273.0															
1997	1,224.3	1,132.2	1,361.3	633.8	902.9	717.3	1,528.2	2,386.7	806.1	937.2	800.6	596.1	2,694.8	2,582.5	1,059.1	933.5	1,944.5	1,190.4	1,324.6	1,342.7															
1998	1,298.7	1,223.4	1,398.3	634.5	915.0	772.0	1,528.2	2,655.8	816.3	933.9	837.9	651.3	2,824.7	2,587.5	1,111.6	934.4	2,156.7	1,280.8	1,328.7	1,473.5															
1999	1,295.3	1,212.4	1,649.3	634.9	934.3	807.9	1,528.2	2,745.0	749.1	886.2	842.5	691.4	2,693.9	2,500.7	1,143.7	933.1	2,071.4	1,279.6	1,309.4	1,509.0															
2000	1,317.2	1,187.1	1,750.1	632.9	1,050.0	828.2	1,859.6	2,782.4	763.3	916.8	848.6	679.5	2,853.4	2,687.3	1,175.9	1,044.7	1,961.3	1,265.9	1,464.5	1,517.9															
2001	1,471.2	1,343.1	1,881.5	642.4	1,109.6	926.8	2,277.2	2,865.1	795.5	1,015.3	953.4	747.4	2,929.4	2,796.3	1,305.0	1,222.9	2,142.0	1,418.5	1,640.6	1,589.3															
2002(b)	1,629.0	1,526.5	1,896.7	645.0	1,109.6	1,007.1	2,395.4	2,942.6	820.9	977.4	1,006.7	815.7	2,998.1	3,156.1	1,373.1	1,244.5	2,664.7	1,594.1	1,752.8	1,649.8															
2002(b) 1st Quarter	1,608.5	1,542.0	1,908.7	644.4	1,109.6	976.3	2,219.8	2,876.1	795.6	973.2	1,007.9	809.6	2,944.8	2,821.5	1,355.2	1,186.1	2,684.3	1,605.2	1,619.3	1,614.0															
2nd Quarter	1,610.1	1,504.2	1,893.0	645.2	1,109.6	985.1	2,435.1	2,899.3	800.7	973.2	1,007.9	809.6	2,942.5	3,091.9	1,379.9	1,253.4	2,554.8	1,573.1	1,742.7	1,624.9															
3rd Quarter	1,630.7	1,519.0	1,890.2	645.2	1,109.6	991.6	2,392.7	2,910.4	825.2	979.7	1,007.9	814.8	2,941.3	3,354.8	1,364.7	1,246.6	2,688.6	1,585.9	1,793.8	1,636.7															
4th Quarter	1,666.6	1,540.6	1,894.8	645.2	1,109.6	1,075.4	2,533.9	3,084.7	862.0	983.4	1,003.2	828.9	3,163.7	3,356.3	1,392.6	1,291.9	2,731.0	1,612.0	1,855.2	1,723.6															
2001	January	1,406.9	1,281.5	1,812.6	634.3	1,109.6	840.2	2,190.0	2,816.5	780.1	954.3	905.0	693.0	2,863.9	2,663.4	1,276.2	1,135.1	2,026.9	1,353.4	1,574.7	1,545.8														
	February	1,430.5	1,303.0	1,846.7	638.3	1,109.6	889.9	2,190.0	2,855.8	794.4	954.3	905.0	696.9	2,863.9	2,757.0	1,281.2	1,149.5	2,103.3	1,377.0	1,598.7	1,569.2														
	March	1,427.1	1,296.3	1,848.1	641.9	1,109.6	912.3	2,190.0	2,872.2	794.4	954.3	924.7	707.5	2,939.9	2,710.5	1,262.8	1,190.1	2,080.1	1,370.7	1,602.9	1,579.6														
	April	1,432.6	1,295.7	1,893.5	641.9	1,109.6	911.0	2,260.8	2,879.0	797.0	1,028.3	947.3	707.5	2,940.6	2,693.1	1,304.7	1,203.6	1,994.9	1,371.7	1,625.4	1,583.0														
	May	1,428.3	1,276.1	1,893.5	644.0	1,109.6	921.9	2,327.0	2,881.9	798.2	1,039.0	950.1	720.2	2,940.6	2,772.0	1,326.2	1,224.2	1,902.7	1,355.7	1,662.0	1,588.5														
	June	1,462.5	1,316.2	1,894.0	644.0	1,109.6	932.2	2,327.0	2,886.4	798.2	1,039.0	951.5	754.5	2,940.6	2,894.9	1,347.8	1,238.0	1,989.7	1,391.2	1,695.6	1,601.4														
	July	1,446.9	1,296.8	1,894.3	644.0	1,109.6	933.3	2,327.0	2,874.4	798.2	1,047.6	969.6	754.5	2,940.6	2,842.2	1,315.3	1,248.4	1,984.4	1,377.5	1,670.7	1,596.3														
	August	1,459.5	1,314.4	1,895.1	644.0	1,109.6	951.0	2,327.0	2,868.2	798.2	1,047.6	969.8	754.5	2,940.6	2,839.0	1,305.7	1,252.1	2,053.5	1,396.1	1,664.7	1,593.6														
	September	1,518.4	1,402.8	1,895.3	644.0	1,109.6	951.8	2,327.0	2,845.3	798.2	1,047.6	969.8	768.8	2,944.8	2,820.2	1,303.0	1,313.7	2,246.6	1,477.4	1,654.6	1,588.4														
	October	1,518.0	1,399.7	1,895.6	644.0	1,109.6	951.8	2,327.0	2,847.1	798.2	1,042.5	969.8	792.5	2,944.8	2,848.8	1,298.9	1,311.8	2,256.4	1,475.8	1,657.0	1,596.7														
	November	1,552.1	1,454.4	1,894.7	644.0	1,109.6	962.9	2,273.2	2,879.4	795.6	1,036.9	969.8	809.6	2,944.8	2,830.9	1,308.5	1,245.6	2,466.2	1,524.8	1,639.4	1,615.4														
	December	1,571.5	1,479.9	1,914.0	644.0	1,109.6	962.9	2,259.9	2,874.5	795.6	991.7	1,007.9	809.6	2,944.8	2,884.1	1,331.9	1,163.0	2,599.8	1,550.2	1,641.1	1,613.3														
2002(b)	January	1,614.0	1,554.7	1,910.6	644.0	1,109.6	963.9	2,227.2	2,871.3	795.6	973.2	1,007.9	809.6	2,944.8	2,760.7	1,348.9	1,198.2	2,708.0	1,612.7	1,618.9	1,611.9														
	February	1,611.1	1,543.6	1,906.1	644.0	1,109.6	981.5	2,224.6	2,874.5	795.6	973.2	1,007.9	809.6	2,944.8	2,842.6	1,379.7	1,185.3	2,641.9	1,609.1	1,617.7	1,613.3														
	March	1,600.5	1,527.8	1,909.4	645.2	1,109.6	983.6	2,207.5	2,882.5	795.6	973.2	1,007.9	809.6	2,944.8	2,861.1	1,337.0	1,174.7	2,703.1	1,593.9	1,621.4	1,616.7														
	April	1,585.6	1,493.7	1,887.0	645.2	1,109.6	984.0	2,331.3	2,882.5	795.6	973.2	1,007.9	809.6	2,944.8	2,878.5	1,348.4	1,234.8	2,538.8	1,562.9	1,662.4	1,616.7														
	May	1,602.3	1,494.6	1,889.4	645.2	1,109.6	984.0	2,424.4	2,903.6	795.6	973.2	1,007.9	809.6	2,941.3	3,082.8	1,387.4	1,244.3	2,514.5	1,564.5	1,736.1	1,625.6														
	June	1,642.0	1,524.3	1,891.7	645.2	1,109.6	987.2	2,549.7	2,911.7	811.0	973.2	1,007.9	809.6	2,941.3	3,314.5	1,403.3	1,281.0	2,611.2	1,591.4	1,829.7	1,632.5														
	July	1,623.0	1,509.7	1,888.3	645.2	1,109.6	989.7	2,437.7	2,916.1	811.0	973.2	1,007.9	809.6	2,941.3	3,269.9	1,385.4	1,252.6	2,600.6	1,576.3	1,791.7	1,634.4														
	August	1,625.4	1,514.7	1,891.7	645.2	1,109.6	989.7	2,350.2	2,909.1	831.5	982.9	1,007.9	817.4	2,941.3	3,360.8	1,359.8	1,249.6	2,672.3	1,582.4	1,780.3	1,638.4														
	September	1,643.8	1,532.5	1,890.6	645.2	1,109.6	995.4	2,390.2	2,905.9	833.1	983.0	1,007.9	817.4	2,941.3	3,433.8	1,348.8	1,237.5	2,793.0	1,599.0	1,809.4	1,637.4														
	October	1,654.7	1,534.9	1,897.1	645.2	1,109.6	1,058.7	2,488.9	2,967.9	856.5	983.4	1,007.9	814.5	3,108.1	3,334.9	1,373.9	1																		

**PRICES AND WAGES**
**TABLE 43**
**Wholesale Prices of Selected Commodities**

Item	Unit	Average Wholesale Price		% Change (a)	Item	Unit	Average Wholesale Price		% Change (a)
		2001 Rs. Cts.	2002 (a) Rs. Cts.				2001 Rs. Cts.	2002 (a) Rs. Cts.	
<b>1. Food</b>									
Imported Rice	1 MT	25,648.39	18,757.20	-26.9	<b>6. Petroleum Products</b>	1 Gallon	225.00	226.48	0.7
Paddy G.P.S.	1 Bushel	271.31	271.31	-	Petrol	1 Gallon	121.14	129.04	6.5
Paddy Open Market	1 Bushel	265.70	295.21	11.1	Auto Diesel	1 Gallon	85.56	92.89	8.6
Wheat Grain	1 MT	12,847.07	12,116.00	-5.7	Kerosene Oil				
Wheat Flour	1 MT	16,537.50	20,321.42	22.9	<b>7. Non-metallic Products</b>				
Eggs	Each	3.79	4.15	9.5	Ceramic Plates	Each	17.64	17.64	-
Fish (G. M. of 5 varieties) (b)	1 kg	116.12	119.70	3.1	Ceramic Cups & Saucers	Each	26.88	26.88	-
Potatoes	1 kg	45.87	44.37	-3.3	Ceramic Low Level Commodes	Each	1,498.55	1,521.50	1.5
Non-Seasonal Vegetables (G.M. of 3 varieties) (b)	1 kg	19.11	21.50	12.5	Ceramic Wash Basins	Each	862.04	875.50	1.6
Seasonal Vegetables (G.M. of 3 varieties) (b)	1 kg	14.98	15.28	2.0	Cement	1 Bag (50 kg)			
Coconut	Each	6.20	10.80	74.2	Asbestos-Sheet - Corrugated	1 Sheet	367.59	370.83	0.9
Coconut Oil	1 MT	61,154.42	82,795.83	35.4	Asbestos-Sheet - Flat	1 Sheet	628.75	666.87	6.1
Dried Chillies	1 kg	104.63	107.91	3.1	<b>8. Metal Products</b>				
Mustard	1 kg	78.99	87.37	10.6	Tor-Steel	1 MT	35,459.06	37,991.37	7.1
Red Onions	1 kg	43.95	39.64	-9.8	Wire Nails	50 kg	1,820.95	1,971.31	8.3
High Grown Tea	1 kg	136.84	137.45	0.4	Mammoties	Each	395.00	395.00	-
Mid Grown Tea	1 kg	123.06	126.26	2.6	<b>9. Transport Equipment</b>				
Low Grown Tea	1 kg	154.72	163.76	5.8	Bicycles	Each	4,451.42	4,501.66	1.1
Sugar	1 MT	24,415.90	22,832.62	-6.5	Bicycle Tyres	Each	173.83	200.00	15.1
<b>2. Alcoholic Drinks</b>					Lorry Tyres (825 X 20)	Each	8,242.07	7,500.00	-9.0
Toddy	1 Bottle	9.47	9.51	0.4	Automotive Batteries	Each	2,211.08	2,300.00	4.0
Beer	1 Bottle	49.71	43.50	-12.5	<b>10. Electrical Appliances &amp; Supplies</b>				
Arrack Special	1 Bottle	226.80	229.50	1.2	Insulated Wires	100 Mtrs.	383.50	410.83	7.1
Arrack Coconut	1 Bottle	262.16	264.95	1.1	Bulbs 40 W	Each	21.03	21.45	2.0
<b>3. Textiles and Footwear</b>					Switches	1 Doz.	741.00	804.00	8.5
Dress Materials	1 Metre	40.30	40.30	-	Wall Plug Sockets	1 Doz.	240.00	240.00	-
Shoes	Pair	654.24	708.19	8.2	Ceiling Fans	Each	2,789.92	2,880.00	3.2
<b>4. Paper Products</b>					<b>11. Machinery</b>				
Wood Pulp	1 MT	40,380.00	40,380.00	-	Water Pumps (Domestic)	Each	12,294.00	12,210.75	-0.7
Printing Paper	1 MT	70,200.00	70,200.00	-	Water Pumps (Agricultural)	Each	32,091.25	36,472.00	13.7
Box Board	100 Sheets	1,036.19	1,036.19	-	Water Pumps (Industrial)	Each	21,775.00	21,628.25	-0.7
<b>5. Chemicals and Chemical Products</b>					<b>12. Fuel and Light</b>				
Urea	1 MT	7,000.00	8,106.45	15.8	Electricity	Unit	2.90	3.00	3.4
Sulphate of Ammonia	1 MT	12,737.83	14,029.03	10.1	Candles	1,000	1,157.50	1,183.33	2.2
Triple Super Phosphate	1 MT	18,366.67	18,877.67	2.8	<b>13. Miscellaneous</b>				
Toilet Soap	288 Tablets	3,971.29	4,363.63	9.9	Rubber (RSS - 1)	1 kg	54.71	68.76	25.7
Washing Soap	288 Tablets	3,488.41	3,950.90	13.3	Cinnamon Quills	1 kg	361.48	394.17	9.0
Talcum Powder	1 Doz.	423.32	479.34	13.2					

(a) Provisional  
(b) Geometric Mean

Source: Central Bank of Sri Lanka

## PRICES AND WAGES

## TABLE 44

### Wage Rate Index Numbers

December 1978 = 100

Period	Workers in Wages Boards Trades (a)								Government Employees (b)								
	Workers in Agriculture (c)		Workers in Industry & Commerce (d)		Workers in Services (e)		Workers in Wages Boards Trades (f)		All Non-Executive Officers		All Minor Employees		All Central Government Employees (g)		Government School Teachers		
	NWRI (h)	RWRI (h)	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	
1993	803.7	136.6	528.7	89.8	365.9	62.2	685.8	116.6	622.1	105.7	728.3	123.8	675.5	114.8	567.1	96.3	
1994	821.5	128.8	555.8	87.2	431.4	67.6	712.4	111.7	692.7	108.7	772.3	121.1	735.5	115.4	595.6	93.4	
1995	830.9	121.1	651.6	94.8	456.7	66.5	740.3	107.7	749.4	109.2	828.1	120.6	792.5	115.4	760.5	110.8	
1996	907.9	113.9	682.8	85.9	559.7	61.3	801.7	100.7	757.1	95.3	878.7	110.6	818.2	103.0	760.5	95.7	
1997	971.8	111.4	710.8	81.4	487.2	55.9	849.1	97.3	842.9	96.7	966.7	110.8	906.5	104.0	778.5	89.3	
1998	1,097.7	115.0	807.7	84.6	506.4	53.0	953.3	99.9	959.6	100.5	1,029.1	107.8	1,001.4	104.9	805.5	84.4	
1999	1,116.0	111.7	829.2	83.0	559.7	56.0	977.6	97.8	959.6	96.0	1,029.1	103.0	1,001.4	100.2	805.5	80.6	
2000	1,142.7	107.7	857.2	80.8	559.7	52.8	1,000.4	94.0	1,031.3	97.1	1,125.8	105.9	1,084.7	102.1	865.1	81.5	
2001	1,176.4	97.1	919.7	75.9	657.6	54.3	1,049.3	86.6	1,225.9	101.1	1,388.2	114.5	1,310.8	108.1	1,026.8	84.7	
2002(i)	1,269.6	95.6	986.5	74.4	678.0	51.1	1,126.5	84.9	1,410.3	106.3	1,636.7	123.4	1,525.0	115.0	1,180.1	89.0	
2001	1st Quarter	1,169.5	99.7	900.1	76.7	596.4	50.9	1,031.7	88.0	1,164.5	99.3	1,305.3	111.3	1,239.4	105.7	975.7	83.2
	2nd Quarter	1,173.1	96.7	908.7	74.9	678.0	55.9	1,048.1	86.9	1,164.5	96.0	1,305.3	107.6	1,239.4	102.1	975.7	80.4
	3rd Quarter	1,180.2	96.7	909.3	74.5	678.0	55.5	1,053.1	86.3	1,164.5	95.4	1,305.3	106.9	1,239.4	101.5	975.7	79.9
	4th Quarter	1,182.8	95.5	960.8	77.6	678.0	54.8	1,064.2	85.9	1,410.3	113.9	1,636.7	132.2	1,525.0	123.1	1,180.1	95.3
2002(i)	1st Quarter	1,184.1	92.1	986.5	76.7	678.0	52.7	1,069.9	83.2	1,410.3	109.7	1,636.7	127.3	1,525.0	118.6	1,180.1	91.8
	2nd Quarter	1,184.2	89.0	986.5	74.2	678.0	51.0	1,069.9	80.4	1,410.3	106.0	1,636.7	123.0	1,525.0	114.6	1,180.1	88.7
	3rd Quarter	1,355.1	101.4	986.5	73.9	678.0	50.8	1,183.0	88.6	1,410.3	105.6	1,636.7	122.5	1,525.0	114.2	1,180.1	88.3
	4th Quarter	1,355.0	99.9	986.5	72.8	678.0	50.0	1,183.0	87.3	1,410.3	104.0	1,636.7	120.7	1,525.0	112.5	1,180.1	87.0
2002(ii)	January	1,184.1	93.0	986.5	77.5	678.0	53.3	1,069.8	84.0	1,410.3	110.8	1,636.7	128.6	1,525.0	119.8	1,180.1	92.7
	February	1,184.1	91.9	986.5	76.5	678.0	52.6	1,069.9	83.0	1,410.3	109.4	1,636.7	127.0	1,525.0	118.3	1,180.1	91.5
	March	1,184.1	91.4	986.5	76.2	678.0	52.4	1,069.9	82.6	1,410.3	108.9	1,636.7	126.4	1,525.0	117.8	1,180.1	91.1
	April	1,184.2	92.5	986.5	77.1	678.0	53.0	1,069.9	83.6	1,410.3	110.2	1,636.7	127.9	1,525.0	119.2	1,180.1	92.2
	May	1,184.1	88.4	986.5	73.7	678.0	50.6	1,069.9	79.9	1,410.3	105.3	1,636.7	122.3	1,525.0	113.9	1,180.1	88.1
	June	1,184.2	86.1	986.5	71.7	678.0	49.3	1,069.9	77.8	1,410.3	102.5	1,636.7	119.0	1,525.0	110.9	1,180.1	85.8
	July	1,355.1	99.3	986.5	72.3	678.0	49.7	1,183.1	86.7	1,410.3	103.4	1,636.7	120.0	1,525.0	111.8	1,180.1	86.5
	August	1,355.1	102.1	986.5	74.3	678.0	51.1	1,183.1	89.1	1,410.3	106.3	1,636.7	123.3	1,525.0	114.9	1,180.1	88.9
	Septem	1,355.0	102.9	986.5	74.9	678.0	51.5	1,183.0	89.8	1,410.3	107.1	1,636.7	124.3	1,525.0	115.8	1,180.1	89.6
	October	1,355.0	102.1	986.5	74.3	678.0	51.1	1,183.0	89.2	1,410.3	106.3	1,636.7	123.4	1,525.0	114.9	1,180.1	88.9
	November	1,355.0	100.1	986.5	72.9	678.0	50.1	1,183.0	87.4	1,410.3	104.2	1,636.7	120.9	1,525.0	112.6	1,180.1	87.2
	December	1,355.1	97.6	986.5	71.1	678.0	48.9	1,183.0	85.2	1,410.3	101.6	1,636.7	117.9	1,525.0	109.9	1,180.1	85.0

(a) The Index numbers are calculated on fixed weights based on the numbers employed as at 31 December 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards.

Sources : Labour Department  
Central Bank of Sri Lanka

(b) The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1 January 1986. The wage rates used in the calculation of Index Numbers are the initial salaries and wages in each respective scale.

(c) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms, and pepper growing trades only.

(d) Including baking, brick and tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses and bristle export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

(e) This includes cinema, motor transport and nursing home trades only.

(f) Combined index for workers in agriculture, in industry & commerce and in services.

(g) A combined index for Non-Executive Officers and Minor Employees.

(h) NWRI = Nominal Wage Rate Index      RWRI = Real Wage Rate Index

(i) Provisional

**POPULATION, LABOUR FORCE AND EMPLOYMENT**

**TABLE 45**

**Demography**

Item	1993	1994	1995	1996	1997	1998(a)	1999(a)	2000(a)	2001(b)	2002(a)
Mid-Year Population, '000 (c)	17,646	17,891	18,136	18,336	18,568	18,774	19,043	19,359	18,732	19,007
0 - 14 Years	6,214	6,298	6,384	6,456	6,537	6,609	6,705	6,815	4,631	4,699
15 - 54 Years	9,762	9,900	10,036	10,146	10,277	10,390	10,538	10,714	11,493	11,663
55 Years and Over	1,670	1,693	1,716	1,734	1,754	1,775	1,800	1,830	2,608	2,645
<b>Mid-Year Population, '000 (d)</b>	<b>16,850</b>	<b>17,089</b>	<b>17,280</b>	<b>17,490</b>	<b>17,702</b>	<b>17,935</b>	<b>18,208</b>	<b>18,467</b>	<b>18,732</b>	<b>19,007</b>
Growth of Mid-Year Population, % (e)	1.3	1.4	1.1	1.2	1.2	1.3	1.5	1.4	1.4	1.5
Growth of Population, %	1.3	1.4	1.1	1.2	1.2	1.3	1.4	1.3	1.2	n.a.
Crude Birth Rate, per 1,000	20.8	20.8	19.9	19.5	18.8	18.2	18.1	18.4	18.9	19.1
Crude Death Rate, per 1,000	5.7	5.9	6.0	7.0	6.4	6.2	6.3	6.1	5.9	5.8
Rate of Natural Increase, per 1,000	15.1	15.0	13.8	12.5	12.4	12.0	11.8	12.3	13.0	13.3
Net Migration Rate, per 1,000	-1.7	0.02	-1.9	0.3	0.2	1.1	2.9	1.5	-0.9	n.a.
Infant Mortality Rate, per 1,000 Live Births	16.3	16.9	16.5	17.3	15.9	14.1	13.4	13.3	12.2	n.a.
Density of Population, Persons per Sq. km. (d)	269	273	276	279	282	286	290	295	299	304

(a) Provisional data.

(b) Based on Census of Population and Housing - 2001.

(c) Historical estimates of mid-year population from the Registrar General's Department.

(d) Provisional estimates upto 2000 from DCS, on the basis of the Census of Population and Housing - 2001.

(e) Calculated by the Central Bank using mid-year population estimates received from DCS.

Sources : Registrar General's Department  
Department of Census and Statistics (DCS)

**POPULATION, LABOUR FORCE AND EMPLOYMENT**

**TABLE 46**

**Population by District**

'000 Persons

District	1981 (a)	1993 (b)	1994 (b)	1995 (b)	1996 (b)	1997 (b)	1998 (b)	1999 (b)	2000 (b)	2001 (c)	2002 (b)
Colombo	1,699	2,031	2,066	2,097	2,131	2,164	2,199	2,234	2,273	2,234	2,266
Gampaha	1,391	1,558	1,572	1,587	1,600	1,608	1,621	1,637	1,655	2,066	2,077
Kalutara	830	959	969	978	986	997	1,008	1,018	1,031	1,061	1,069
Galle	815	974	986	999	1,010	1,019	1,030	1,043	1,057	991	1,000
Matale	644	801	813	826	835	842	852	863	875	761	770
Hambantota	424	531	538	544	549	554	558	563	568	525	529
Badulla	641	724	735	748	757	770	780	800	826	775	787
Moneragala	274	366	372	379	383	384	389	394	399	396	401
Kandy	1,048	1,261	1,279	1,298	1,312	1,340	1,359	1,389	1,426	1,273	1,288
Matale	357	428	435	440	445	451	457	465	474	442	448
Nuwara Eliya	604	532	537	544	547	561	568	584	607	700	707
Kegalle	685	757	763	769	773	778	784	791	800	780	784
Ratnapura	797	963	976	988	998	1,006	1,017	1,033	1,053	1,008	1,020
Kurunegala	1,212	1,462	1,481	1,500	1,514	1,528	1,541	1,553	1,568	1,452	1,461
Puttalam	493	618	628	638	648	655	664	674	685	705	713
Anuradhapura	588	743	755	767	777	783	793	803	814	747	754
Polonnaruwa	262	330	336	340	345	347	351	355	360	359	363
Ampara	389	506	517	527	535	540	550	558	565	589	596
Batticaloa	330	434	443	453	460	471	480	490	499	486	522(e)
Trincomalee	256	323	329	336	342	343	349	356	363	340	358(e)
Jaffna (d)	739	888	896	905	907	916	921	928	937	491	532(e)
Kilinochchi (d)	92	111	114	116	120	119	120	122	125	127	154(e)
Mannar	106	131	132	134	135	144	146	148	150	152	98(e)
Mulaivitu	77	98	100	102	104	106	109	112	116	122	164(e)
Vavuniya	95	117	119	121	123	126	128	130	133	150	146(e)
<b>TOTAL</b>	<b>14,847</b>	<b>17,846</b>	<b>17,891</b>	<b>18,136</b>	<b>18,336</b>	<b>18,552</b>	<b>18,774</b>	<b>19,043</b>	<b>19,359</b>	<b>18,732</b>	<b>19,007</b>

(a) Based on Census of Population and Housing - 1981.

Source : Registrar General's Department

(b) Historical inter-censal series of population estimates. The series breaks at year 2000, after which a new series begins with population statistics from the Census of Population and Housing - 2001.

(c) Based on Census of Population and Housing - 2001 conducted after a period of 20 years since the last census was conducted in 1981.

(d) Although in the 1981 census, Jaffna and Killinochchi comprised one district, the disaggregated population data for the two districts have been provided for 1981 as well, to be consistent within the present district structure.

(e) Statistics for 2002 were obtained by the Registrar General's Department from the GA of the district. Estimates for other districts were calculated by projecting the Census - 2001 figures using natural increase in population and net migration statistics in 2002 for each district.

**POPULATION, LABOUR FORCE AND EMPLOYMENT**

**TABLE 47**

**Labour Force Participation Rate (a)**

Fourth Quarter

Category	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (b)
<b>By Age Group</b>										
10-14 Years	3.0	3.7	1.7	1.4	1.2	3.0	n.a.	n.a.	n.a.	n.a.
15-19 Years	28.1	30.1	26.8	26.3	27.0	29.3	29.9	25.6	21.8	25.5
20-24 Years	67.4	66.7	63.7	67.6	68.5	71.0	68.6	64.3	67.1	67.6
25-29 Years	72.2	70.7	73.7	69.9	69.1	70.9	69.4	71.4	70.6	70.0
30-34 Years	70.9	69.6	69.6	71.2	68.9	72.6	72.9	71.5	70.2	68.1
35-39 Years	76.6	68.0	72.9	70.1	67.3	72.8	70.6	70.4		
40-44 Years	71.6	71.2	68.3	69.2	73.2	75.6	70.9	71.5	51.9	52.1
45-49 Years	62.2	68.1	71.3	65.9	65.9	74.3	67.7	70.5		
50-54 Years	61.8	65.4	57.1	58.4	62.8	61.9	65.9	62.4		
55-59 Years	45.1	46.5	57.7	53.6	49.1	49.8	50.8	53.0		
60 Years & above	26.0	24.0	26.1	25.9	24.7	29.1	23.4	24.3		
<b>By Sex</b>										
Male	65.3	65.4	64.4	66.1	64.8	67.7	67.5	66.7	66.0	67.8
Female	33.1	32.0	31.7	30.7	32.3	35.5	33.6	32.5	32.4	32.0
<b>By Sector</b>										
Urban	45.3	44.7	45.9	42.7	43.9	44.7	45.4	44.7	43.2	43.0
Rural	50.7	49.1	48.9	49.5	49.2	53.0	51.1	50.0	50.0	50.4
All	49.5	48.1	48.3	48.5	48.4	51.4	50.2	49.2	49.0	49.4
Labour Force, '000	6,032	6,079	6,106	6,227	6,236	6,621	6,758	6,709	6,858	7,050

(a) Labour Force as a percentage of household population aged 10 years and above.

Source : Department of Census and Statistics

(b) Third Quarter data.

**POPULATION, LABOUR FORCE AND EMPLOYMENT**

**TABLE 48**

**Labour Force Trends (a)**

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001(b)	2002(c)	2002		
											1st Quarter	2nd Quarter	3rd Quarter
Household Population (Aged 10 Years and above), '000	12,278	12,493	12,736	12,831	12,871	12,882	13,169	13,572	13,870	14,178	14,103	14,164	14,267
Labour Force, '000	6,032	6,079	6,106	6,242	6,266	6,660	6,673	6,827	6,773	7,121	7,296	7,017	7,050
Employed	5,201	5,281	5,357	5,537	5,608	6,049	6,082	6,310	6,236	6,467	6,663	6,330	6,409
Unemployed	831	798	749	705	658	611	591	517	537	654	633	688	641
Labour Force Participation Rate, % (% of Household Population)	49.1	48.7	47.9	48.6	48.7	51.7	50.7	50.3	48.8	50.2	51.7	49.5	49.4
Employment Status, %													
Public Sector Employees	17.4	16.4	15.6	15.0	15.1	14.5	14.4	13.4	13.9	13.2	12.7	13.4	13.4
Private Sector Employees	42.8	44.3	44.2	45.9	44.4	41.1	43.1	42.9	44.8	45.1	45.2	44.5	45.7
Employers	2.0	2.3	2.5	2.3	2.3	1.9	2.0	2.6	2.3	2.9	3.1	3.1	2.4
Self-Employed (Own Account Worker)	27.4	27.2	28.3	26.8	28.8	28.9	28.3	28.4	28.5	28.0	26.9	28.6	28.6
Unpaid Family Workers	10.4	9.8	9.4	10.0	9.4	13.6	12.2	13.0	10.5	10.8	12.1	10.4	10.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.3	100.0	100.0	100.0	100.0	100.0
Unemployment, % of Labour Force													
By Sex													
Male	9.7	9.7	9.0	8.5	7.7	6.5	6.7	5.8	6.2	7.0	6.5	7.3	7.1
Female	21.7	20.1	18.8	18.0	16.1	14.0	13.0	11.1	11.4	13.6	12.8	14.8	13.2
By Level of Education													
No Schooling	3.1	2.6	1.8	2.8	2.0	1.0	0.4	1.2	2.5	2.0	2.1	1.7	2.2
Grade 0-4 / Year 1-5	4.9	5.0	3.4	3.4	2.4	2.4	1.9	1.0	1.0	2.0	2.1	1.7	2.2
Grade 5-9 / Year 6-10	13.7	13.0	12.8	12.2	10.6	9.0	8.2	7.5	7.1	8.2	8.0	8.1	8.4
GCE(O/L) / NCGE	21.3	19.6	18.4	16.4	15.9	13.7	13.6	11.3	11.8	13.5	12.0	15.3	13.1
GCE(A/L) / HNCE and above	23.3	23.7	20.0	19.0	19.3	17.5	17.9	14.9	15.4	18.1	16.7	20.3	17.3
By Age Group													
15 - 19 Years	38.4	40.7	60.5	36.5	34.0	27.3	28.4	23.3	29.8	30.6	22.9	34.0	35.0
20 - 29 Years	25.2	24.5	31.7	22.0	21.9	19.3	18.9	17.4	18.4	20.8	18.7	23.2	20.4
30 - 39 Years	8.4	7.6	8.0	6.0	5.2	4.9	4.4	3.6	3.4	4.1	5.7	3.4	3.1
40 - 49 Years	3.3	2.5	2.9	1.9	1.7	2.0	1.6	1.4	1.0	1.3	1.4	1.5	1.1
50 Years and above	1.5	1.2	0.4	0.5	0.6	0.7	1.0	0.8	1.0	1.3	1.4	1.5	1.1
ALL	13.8	13.1	12.3	11.3	10.5	9.2	8.9	7.6	7.9	9.2	8.7	9.8	9.1

(a) Data refer to one week reference period of labour force activity.

(b) Average of three quarters. Quarterly Labour Force Survey was not conducted by DCS for 2nd Quarter 2001.

(c) Average of first three quarters.

Source : Department of Census and Statistics

**POPULATION, LABOUR FORCE AND EMPLOYMENT**

**TABLE 49**

**Public Sector Employment**

Category	2001			2002 (a), (b)		
	Regular Grades	Other (c) Grades	Total	Regular Grades	Other (c) Grades	Total
Government Institutions						
Executives and Professionals (d)	308,022	5,901	313,923	285,271	2,948	288,219
Non Executives (e)	307,326	132,810	440,136	311,498	51,761	363,259
Minor Employees (f)	91,698	18,236	109,934	162,995	11,522	174,517
Total	707,046	156,947	863,993	759,764	66,231	825,995
Semi-Government Institutions						
Executives and Professionals (d)	31,899	2,979	34,878	35,280	2,805	38,085
Non Executives (e)	147,862	4,431	152,293	117,097	3,897	120,994
Minor Employees (f)	94,607	19,219	113,826	94,692	10,584	105,276
Total	274,368	26,629	300,997	247,069	17,286	264,355
Public Sector (Total)						
Executives and Professionals (d)	339,921	8,880	348,801	320,551	5,753	326,304
Non Executives (e)	455,188	137,241	592,429	428,595	55,658	484,253
Minor Employees (f)	186,305	37,455	223,760	257,687	22,106	279,793
Total	981,414	183,576	1,164,990	1,006,833	83,517	1,090,350
<b>(Percentages)</b>						
Government Institutions						
Executives and Professionals (d)	43.6	3.8	36.3	37.5	4.5	34.9
Non Executives (e)	43.5	84.6	50.9	41.0	78.2	44.0
Minor Employees (f)	13.0	11.6	12.7	21.5	17.4	21.1
Total	100.0	100.0	100.0	100.0	100.0	100.0
Semi-Government Institutions						
Executives and Professionals (d)	11.6	11.2	11.6	14.3	16.2	14.4
Non Executives (e)	53.9	16.6	50.6	47.4	22.5	45.8
Minor Employees (f)	34.5	72.2	37.8	38.3	61.2	39.8
Total	100.0	100.0	100.0	100.0	100.0	100.0
Public Sector (Total)						
Executives and Professionals (d)	34.6	4.8	29.9	31.8	6.9	29.9
Non Executives (e)	46.4	74.8	50.9	42.6	66.6	44.4
Minor Employees (f)	19.0	20.4	19.2	25.6	26.5	25.7
Total	100.0	100.0	100.0	100.0	100.0	100.0

(a) Provisional.

Source : Central Bank of Sri Lanka

(b) New series based on the Census of Public and Semi-Government Sector Employment 2002 conducted by the Department of Census and Statistics and the Annual Public Sector Employment Survey of the Central Bank of Sri Lanka.

(c) Employees on contractual and casual basis.

(d) Executives and professionals such as doctors, engineers, accountants, legal officers and teachers.

(e) Clerical/technical/field officers and other middle level officers.

(f) Office assistants, labourers, drivers, machine operators etc.

**POPULATION, LABOUR FORCE AND EMPLOYMENT**

**TABLE 50**

**Employees' Provident Fund**

Year	Total Member Accounts (a) ('000)	Currently Contributing Member Accounts (b) ('000)	Currently Contributing Employers (No.)	Contributions (Rs. Mn.)	Refunds (Rs. Mn.)	Total Member Balances (Rs. Mn.)
1993	5,825	1,490	33,018	6,568	2,377	62,425
1994	6,173	1,638	34,033	7,406	2,630	75,731
1995	6,505	1,553	34,853	8,154	2,700	81,500
1996	6,876	1,549	35,487	9,301	3,512	108,553
1997	7,285	1,699	36,531	10,851	4,775	144,092
1998	7,716	1,790	39,345	12,039	6,402	167,470
1999	8,109	1,784	42,782	13,679	7,691	193,846
2000	8,577	1,913	45,232	16,853	10,802	222,933
2001	8,996	1,913	46,875	17,738	11,194	256,293
2002 (c)	9,308	1,984	47,400	19,200	12,424	293,980

(a) Data have not been adjusted to take into account persons registered more than once.

Source : Central Bank of Sri Lanka

(b) Accounts in respect of which contributions were received for the current year.

(c) Provisional.

**POPULATION, LABOUR FORCE AND EMPLOYMENT**

**TABLE 51**

**Employees' Trust Fund**

Year	Member Accounts (Mn.)	Active Accounts (Mn.)	Contributing Employers (No.)	Contributions Received (Rs. Mn.)	Refunds Paid (Rs. Mn.)	Other Benefits Paid (Rs. Mn.)	Total Members' Fund Balance (Rs. Mn.)	Investment Portfolio of the Fund (Rs. Mn.)
1993	n.a.	n.a.	25,193	1,183	487	19	9,320	8,461
1994	n.a.	n.a.	26,017	1,457	499	26	11,757	10,950
1995	n.a.	n.a.	26,823	1,503	619	49	14,182	13,228
1996	2.2	1.7	27,280	1,720	792	46	16,921	15,785
1997	2.2	1.7	26,427	1,983	936	134	17,853	18,698
1998	3.1	1.5	25,860	2,272	1,217	81	22,734	21,940
1999	2.2	1.7	29,344	2,665	1,422	101	25,557	25,243
2000	2.4	1.8	35,281	2,976	1,482	100	29,620	29,221
2001	2.4	1.7	38,585	3,200	1,636	139	34,553	33,867
2002 (a)	2.4	1.8	39,112	3,545	2,465	210	39,998	38,985

(a) Provisional

Source : Employees' Trust Fund Board

**POPULATION, LABOUR FORCE AND EMPLOYMENT**

**TABLE 52**

**Strikes in Private Sector Industries**

Year	Plantation			Other		
	No. of Strikes	Workers involved	Man Days Lost	No. of Strikes	Workers involved	Man Days Lost
1993	26	4,559	8,007	23	3,321	13,389
1994	89	27,575	38,387	144	44,312	141,088
1995	94	29,518	82,484	89	33,855	211,035
1996	137	50,982	220,131	87	24,215	168,786
1997	78	27,383	100,406	78	30,249	255,071
1998	63	15,468	83,319	59	27,875	181,827
1999	42	16,018	41,195	83	26,328	263,051
2000	24	8,408	23,540	63	17,450	40,941
2001	31	26,069	32,548	61	16,275	37,449
2002 (a)	43	12,088	40,038	61	15,629	30,312

(a) Provisional

Source : Department of Labour

**FISCAL SECTOR**
**TABLE 53**
**Summary of Government Fiscal Operations (a)**

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provi- sional	
1. Total Receipts	112,344	127,013	156,603	165,251	202,664	196,416	211,782	226,467	258,322	321,727	283,535	338,723
1.1 Revenue	103,119	115,760	144,574	152,785	172,836	184,827	204,887	220,921	244,232	293,227	270,763	316,223
1.2 Privatisation Proceeds	1,200	2,996	3,001	4,728	22,499	4,389	134	401	8,589	21,000	5,693	13,500
1.3 Grants	8,025	8,257	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,500	7,079	9,000
2. Total Outlays	-172,892	-200,195	-251,370	-261,491	-272,813	-340,390	-332,013	-453,583	-486,077	-650,433	-587,842	-654,413
2.1 Recurrent	-104,314	-129,347	-144,449	-168,128	-180,153	-200,309	-208,661	-246,010	-288,262	-330,002	-325,982	-333,368
2.2 Capital	-68,168	-68,386	-108,501	-92,734	-91,434	-137,297	-121,767	-204,935	-195,771	-318,931	-260,523	-319,545
2.3 Advance Accounts	-410	-2,462	1,580	-630	-1,226	-2,784	-1,585	-2,638	-2,044	-1,500	-1,336	-1,500
3. Budget Deficit (b)	-60,548	-73,182	-94,767	-96,240	-70,149	-143,974	-120,231	-227,116	-227,755	-328,706	-304,307	-315,690
4. Amortisation Payments (c)	27,290	22,671	36,546	33,240	28,483	59,968	41,762	104,526	84,765	209,354	167,843	187,754
4.1 Domestic	20,327	15,065	28,069	22,749	15,232	41,617	20,322	81,244	56,844	170,406	130,786	152,429
4.2 Foreign	6,963	7,606	8,477	10,491	13,251	18,351	21,440	23,282	27,921	38,948	37,057	35,325
5. Net Cash Deficit	-33,258	-50,511	-58,221	-63,000	-41,666	-84,006	-78,469	-122,590	-142,990	-119,352	-136,464	-127,936
6. Financing of Budget Deficit	60,548	73,182	94,767	96,240	70,149	143,974	120,231	227,116	227,755	328,706	304,307	315,690
6.1 Domestic Market Borrowings	40,300	53,396	61,493	62,140	54,876	113,909	96,040	196,570	179,692	258,379	257,953	239,688
Non-bank	46,379	52,240	54,428	49,050	57,047	94,955	68,748	140,041	118,368	277,904	262,789	253,688
Bank	-6,079	1,157	7,065	13,090	-2,171	18,954	27,292	56,528	61,324	-19,525	-4,836	-14,000
6.2 Domestic Other Borrowings	2,012	-666	548	10,363	-9,369	-930	-842	3,175	747	-	-816	-
6.3 Foreign Loans (d)	18,236	20,452	32,726	23,737	24,642	30,996	25,035	27,370	47,316	70,327	47,170	76,003
7. Financing of Net Cash Deficit	33,258	50,511	58,221	63,000	41,666	84,006	78,469	122,590	142,990	119,352	136,464	127,936
7.1 Domestic Market Borrowings	19,973	38,331	33,424	39,391	39,644	72,292	75,718	115,326	122,848	87,973	127,167	87,259
Non-bank	26,052	37,175	26,359	26,301	41,815	53,338	48,426	58,797	74,294	107,498	132,003	101,259
Bank	-6,079	1,157	7,065	13,090	-2,171	18,954	27,292	56,528	48,554	-19,525	-4,836	-14,000
7.2 Domestic Other Borrowings	2,012	-666	548	10,363	-9,369	-930	-842	3,175	747	-	-816	-
7.3 Foreign Loans (d)	11,273	12,846	24,249	13,247	11,391	12,645	3,595	4,088	19,395	31,379	10,113	40,678
8. Expansionary Impact of Fiscal Operations	-6,079	1,157	7,065	13,090	-2,171	18,954	27,292	56,528	48,554	-19,525	-4,836	-14,000
9. Public Debt Outstanding (e)	483,908	551,906	635,696	716,388	764,071	924,699	1,051,331	1,218,700	1,452,706	1,604,306	1,669,284	1,837,363
9.1 Domestic	213,684	250,094	289,410	356,703	387,740	463,426	543,465	676,660	815,965	903,938	948,386	1,035,865
9.2 Foreign	270,224	301,812	346,286	359,685	376,331	461,273	507,866	542,040	636,741	700,368	720,898	801,498

(a) As given in the Government Accounts.

(b) Total gross borrowings of the government. The figure in the Approved Estimates indicates the borrowing limit approved by Parliament.

(c) Includes direct repayments of government debt.

(d) Includes private sector development loans (SMI) of Rs. 1,391 million for 1993, Rs. 1,068 million for 1994, Rs. 3,025 million for 1995, Rs. 3,086 million for 1996, Rs. 1,433 million for 1997, Rs. 2,098 million for 1998, Rs. 2,111 million in 1999, Rs. 3,593 million for 2000, Rs. 4,858 million in 2001, Rs. 8,135 in 2002 and Rs. 16,000 in 2003.

(e) Data for 2003, are based on estimated borrowing and estimated variation in the exchange rate.

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 54**
**Government Revenue (a)**

Rs.Million

Source	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provi- sional	
<b>1. Current</b>	<b>100,689</b>	<b>112,713</b>	<b>139,381</b>	<b>149,565</b>	<b>168,249</b>	<b>178,542</b>	<b>199,188</b>	<b>214,654</b>	<b>237,426</b>	<b>281,367</b>	<b>263,315</b>	<b>307,958</b>
1.1 Taxes on Income	13,238	15,277	17,161	20,751	21,548	20,429	28,228	27,457	34,636	38,993	37,619	48,483
Personal	5,235	5,621	7,358	7,315	8,183	8,099	9,169	10,820	12,203	13,837	12,172	14,646
Corporate (b)	8,003	9,656	9,803	13,311	13,038	11,788	18,362	15,757	18,673	22,906	13,934	19,937
Save the Nation Contributions	—	—	—	125	327	542	697	880	1,027	—	—	—
Tax on Interest	—	—	—	—	—	—	—	—	2,733	2,250	11,513	13,900
1.2 Taxes on Production and Expenditure	74,098	85,060	102,317	110,507	121,995	127,709	138,152	155,177	171,404	198,357	184,470	216,523
General Sales and Turnover Taxes	36,252	41,999	50,837	54,072	60,830	60,422	65,466	79,140	90,084	105,594	95,886	120,435
Turnover Tax	29,663	32,300	36,429	37,631	43,492	16,166	1,799	1,708	1,119	548	733	—
GST/VAT	—	—	—	—	—	23,177	35,540	43,893	45,900	87,835	66,458	120,435
National Security Levy	6,589	9,699	14,408	16,441	17,338	21,079	28,127	33,539	43,065	17,211	28,695	—
Selective Sales Taxes	11,655	14,632	19,436	22,067	24,775	30,293	35,928	42,655	44,978	52,321	52,099	49,406
Cigarettes	6,866	7,888	8,788	12,833	14,139	15,051	17,205	19,268	19,475	21,204	20,578	20,713
Liquor	4,063	4,686	6,298	5,839	6,181	7,665	8,745	9,531	9,795	10,300	10,228	10,940
Petroleum	n.a.	n.a.	2,616	3,014	3,800	6,097	7,241	10,700	12,948	17,102	16,706	13,633
Other	726	2,058	1,734	381	655	1,480	2,737	3,156	2,760	3,715	4,587	4,120
Import Duties	21,548	23,512	25,300	26,519	27,769	28,924	28,071	24,212	26,356	29,975	28,610	33,682
Export Duties	57	—	8	—	4	—	—	—	—	—	—	—
Licence Taxes	59	60	524	966	1,145	991	997	1,007	1,570	560	555	2,835
Stamp Duties	3,454	4,386	5,162	5,279	6,392	7,079	7,690	8,163	8,415	3,407	2,511	—
Debits Tax	—	—	—	—	—	—	—	—	—	2,300	1,312	4,100
Ports and Airports Development Levy	—	—	—	—	—	—	—	—	—	4,200	3,497	6,066
Taxes on Treasury Bills (Central Bank)	1,073	471	1,050	1,604	1,080	—	—	—	—	—	—	—
1.3 Profits, Dividends and Interest	8,604	8,445	11,931	9,443	13,884	16,636	17,763	16,809	16,133	26,234	24,264	21,834
Profits and Dividends from State Corporations	2,069	1,299	3,740	2,521	4,382	6,200	7,707	6,305	3,507	5,031	2,755	2,286
Central Bank Profits	1,000	1,200	1,200	1,700	1,500	2,650	3,000	3,200	5,000	10,000	10,000	10,000
Interest	5,535	5,946	6,991	5,222	8,002	7,786	7,056	7,304	7,626	11,203	11,509	9,548
1.4 Gross Receipts of Trading Enterprises	1,536	1,756	2,671	2,264	2,439	2,807	2,942	3,190	3,037	4,005	3,993	3,838
Railway	772	916	947	938	1,030	1,190	1,038	1,157	1,200	1,255	1,280	1,388
Posts	764	840	1,325	1,326	1,409	1,617	1,904	2,033	1,837	2,750	1,813	2,450
Other	—	—	399	—	—	—	—	—	—	—	—	—
1.5 Other Current Receipts	3,213	2,175	5,301	6,599	8,383	10,961	12,104	12,021	12,216	13,779	13,869	17,280
National Lottery	138	120	125	169	290	416	425	708	643	950	853	800
Other	3,075	2,055	5,176	6,430	8,093	10,545	11,679	11,313	11,573	12,829	13,016	16,480
<b>2. Capital</b>	<b>3,630</b>	<b>6,043</b>	<b>8,194</b>	<b>7,948</b>	<b>27,087</b>	<b>10,674</b>	<b>5,833</b>	<b>6,668</b>	<b>15,395</b>	<b>32,860</b>	<b>13,141</b>	<b>21,765</b>
2.1 Privatisation Proceeds	1,200	2,996	3,001	4,728	22,499	4,389	134	401	8,589	21,000	5,693	13,500
2.2 Loan Repayments	2,430	2,976	5,097	3,182	4,331	6,218	5,689	6,210	6,699	10,820	6,103	8,216
2.3 Other	—	71	96	38	257	67	10	57	107	1,040	1,345	48
<b>Total</b>	<b>104,319</b>	<b>118,756</b>	<b>147,575</b>	<b>157,513</b>	<b>195,335</b>	<b>189,216</b>	<b>205,021</b>	<b>221,322</b>	<b>252,822</b>	<b>314,227</b>	<b>278,456</b>	<b>329,723</b>

(a) As given in the Government Accounts.

(b) Excludes the withholding tax on Treasury bill holdings of the Central Bank.

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 55**
**Payments of the Government of Sri Lanka (a)**

Rs. Million

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provi- sional	
<b>1. Current Expenditure</b>	<b>104,314</b>	<b>129,347</b>	<b>144,449</b>	<b>168,128</b>	<b>180,153</b>	<b>200,309</b>	<b>208,661</b>	<b>246,010</b>	<b>288,262</b>	<b>330,002</b>	<b>325,982</b>	<b>333,368</b>
1.1 Expenditure on Goods and Services	47,646	55,241	63,854	74,214	80,204	100,368	101,673	124,213	131,223	141,832	138,487	128,779
Salaries and Wages	27,844	31,140	38,514	40,521	46,912	57,107	62,018	72,169	82,289	94,757	93,516	95,353
Other Goods and Services	19,802	24,101	25,340	33,693	33,292	43,261	39,655	52,044	48,934	47,075	44,971	33,426
1.2 Interest Payments	30,214	40,927	41,129	48,923	55,246	54,898	62,123	71,200	94,307	117,184	116,515	130,178
Foreign	5,102	5,511	6,162	6,739	6,692	7,300	8,752	9,015	9,747	11,389	10,617	14,680
Domestic	25,112	35,416	34,967	42,184	48,554	47,598	53,371	62,185	84,560	105,795	105,897	115,498
1.3 Transfer Payments	26,454	33,179	39,466	44,990	44,704	45,043	44,865	50,597	62,733	70,987	70,981	74,411
Transfers to Public Enterprises	2,866	3,436	9,002	9,284	4,384	5,346	6,051	7,358	8,720	14,801	16,631	15,674
Transfers to Other Levels of Government	896	1,307	1,157	1,592	1,941	1,977	1,629	1,424	694	715	392	650
Local Government	843	978	1,097	1,537	1,941	1,977	1,629	1,424	694	715	392	650
Intra-governmental	53	329	60	55	—	—	—	—	—	—	—	—
Transfers to Households	22,557	28,274	29,153	33,943	38,178	37,503	37,003	41,608	52,940	55,232	53,749	57,748
Transfers Abroad	135	162	154	171	201	217	182	207	379	239	209	339
<b>2. Capital Expenditure</b>	<b>68,168</b>	<b>68,386</b>	<b>108,501</b>	<b>92,734</b>	<b>91,434</b>	<b>137,297</b>	<b>121,767</b>	<b>204,935</b>	<b>195,771</b>	<b>318,931</b>	<b>260,523</b>	<b>319,545</b>
2.1 Amortisation Payments	27,290	22,671	36,546	33,240	28,483	59,968	41,762	104,526	84,765	209,354	167,843	187,754
Foreign	6,963	7,606	8,477	10,491	13,251	18,351	21,440	23,282	27,921	38,948	37,057	35,325
Domestic	20,327	15,065	28,069	22,749	15,232	41,617	20,322	81,244	56,844	170,406	130,786	152,429
2.2 Acquisition of Financial Assets	6,265	10,064	11,087	8,335	7,278	14,118	11,096	13,187	14,590	14,277	13,582	13,366
2.3 Acquisition of Fixed Assets	20,957	22,007	41,734	34,459	37,158	41,296	41,502	52,387	64,629	68,384	47,004	88,215
2.4 Capital Transfers	13,656	13,644	19,134	16,700	18,515	21,915	27,407	34,835	31,787	26,916	32,094	30,210
Public Corporations	4,311	4,246	7,614	6,017	5,880	6,801	9,075	12,048	6,973	6,294	11,459	7,179
Public Institutions	8,551	8,433	10,446	9,602	11,041	13,285	15,968	14,522	18,351	14,884	15,118	17,558
Sub National Governments	749	914	1,057	1,042	1,511	1,764	2,297	8,218	6,251	5,531	5,421	5,000
Abroad	45	51	17	39	83	65	67	47	212	207	96	472
<b>3. Advance Account Operations</b>	<b>410</b>	<b>2,462</b>	<b>-1,580</b>	<b>630</b>	<b>1,226</b>	<b>2,784</b>	<b>1,585</b>	<b>2,638</b>	<b>2,044</b>	<b>1,500</b>	<b>1,336</b>	<b>1,500</b>
<b>Total</b>	<b>172,892</b>	<b>200,195</b>	<b>251,370</b>	<b>261,491</b>	<b>272,813</b>	<b>340,390</b>	<b>332,013</b>	<b>453,583</b>	<b>486,077</b>	<b>650,433</b>	<b>587,842</b>	<b>654,413</b>

(a) As recorded in Government Accounts.

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 56**
**Voted Expenditure of the Government of Sri Lanka – 2002**

Rs. Million

Ministry (a)	Recurrent					Capital				
	Approved Estimates	Supple- mentary	Total Provisions	Actual Expen- diture	% of Under/Over Expenditure	Approved Estimates	Supple- mentary	Total Provisions	Actual Expen- diture	% of Under/Over Expenditure
1. H.E. The President, Prime Minister, Supreme Court Judges etc.	2,289	–	2,289	2,186	95.5	189	–	189	153	81.1
2. Agriculture & Livestock	5,227	–	5,227	4,095	78.3	1,150	–	1,150	832	72.4
3. Assisting Foreign Affairs	14	–	14	6	45.2	3	–	3	1	20.0
4. Assisting Vanni Rehabilitation	21	–	21	16	75.1	141	–	141	140	99.6
5. Buddha Sasana	150	–	150	138	91.5	28	–	28	27	97.5
6. Central Regional Development	30	–	30	23	75.4	709	–	709	635	89.5
7. Commerce & Consumer Affairs	210	–	210	201	95.6	79	–	79	69	87.1
8. Constitutional Affairs	16	–	16	12	73.8	1	–	1	1	71.4
9. Co-operatives	112	–	112	106	94.1	55	–	55	46	85.1
10. Defence	41,140	–	41,140	40,021	97.3	9,073	–	9,073	6,609	72.8
11. Eastern Development & Muslim Religious Affairs	110	–	110	57	51.4	281	–	281	224	79.7
12. Economic Reform, Science & Technology	428	–	428	373	87.1	1,043	–	1,043	776	74.4
13. Employment & Labour	901	–	901	777	86.2	143	–	143	110	77.0
14. Enterprise Development, Industrial Policy & Investment Promotion	585	–	585	302	51.6	1,291	–	1,291	653	50.6
15. Environment & Natural Resources	579	–	579	533	92.0	1,317	–	1,317	944	71.7
16. Estate Infrastructure	68	–	68	43	63.8	120	–	120	113	94.2
17. Finance (b)	129,944	–	129,944	129,246	99.4	235,184	6,486	241,670	194,706	80.6
18. Fisheries & Ocean Resources	343	–	343	320	93.3	1,522	–	1,522	792	52.0
19. Foreign Affairs	3,119	–	3,119	3,088	99.0	134	–	134	109	81.5
20. Health, Nutrition & Welfare	19,332	–	19,332	18,279	94.6	5,091	–	5,091	2,888	56.7
21. Highways	41	–	41	32	76.3	9,610	–	9,610	8,014	83.4
22. Hindu Affairs	57	–	57	49	86.6	16	–	16	16	100.0
23. Home Affairs, Provincial Councils & Local Government	35,235	–	35,235	33,883	96.2	7,518	–	7,518	6,881	91.5
24. Home Affairs, Local Government & Provincial Councils	12	–	12	8	66.4	5	–	5	2	44.4
25. Housing & Plantation Infrastructure	244	–	244	229	93.9	7,681	–	7,681	6,691	87.1
26. Housing Development	26	–	26	11	41.9	89	–	89	89	100.0
27. Human Resource Development, Education & Cultural Affairs	10,065	–	10,065	8,813	87.6	5,319	–	5,319	3,849	72.4
28. Industries	26	–	26	23	91.4	101	–	101	37	36.4
29. Interior	16,872	–	16,872	16,073	95.3	574	–	574	574	100.0
30. Irrigation	21	–	21	15	72.8	5	–	5	5	95.7
31. Irrigation & Water Management	1,428	–	1,428	1,378	96.5	3,797	–	3,797	3,427	90.3
32. Justice, Law Reform & National Integration	1,197	–	1,197	998	83.3	568	–	568	374	65.9
33. Land	941	–	941	859	91.3	474	–	474	364	76.9
34. Mass Communication	3,917	–	3,917	3,586	91.6	1,834	–	1,834	1,490	81.2
35. North-West Regional Development	25	–	25	11	43.5	206	–	206	76	37.0
36. Parliamentary Affairs	109	–	109	90	82.3	26	–	26	25	96.1
37. Plantation Industries	368	–	368	329	89.3	1,485	–	1,485	1,017	68.5
38. Policy Development & Implementation	529	–	529	421	79.7	236	–	236	185	78.3
39. Port Development & Shipping	96	–	96	88	91.7	3,577	–	3,577	1,920	53.7
40. Power & Energy	483	–	483	471	97.4	9,914	–	9,914	9,057	91.4
41. Public Administration Management & Reforms	32,309	–	32,309	31,478	97.4	152	–	152	131	86.3
42. Rehabilitation, Resettlement & Refugees	2,335	–	2,335	2,305	98.7	466	–	466	386	82.7
43. Rural Economy	35	–	35	23	66.9	5	–	5	2	34.8
44. Samurdhi	15,222	–	15,222	13,052	85.7	162	–	162	129	79.8
45. Samurdhi	12	–	12	7	58.2	2	–	2	1	93.3
46. School Education	19	–	19	11	60.6	137	–	137	99	72.1
47. Smallholder Development	12	–	12	7	58.5	4	–	4	4	90.5
48. Social Welfare	89	–	89	73	81.9	56	–	56	48	85.8
49. Southern Regional Development	60	–	60	53	88.2	398	–	398	145	36.5
50. State Transport	1,384	–	1,384	1,356	98.0	4	–	4	4	95.2
51. Tertiary Education & Training	5,445	–	5,445	5,217	95.8	1,971	–	1,971	1,491	75.7
52. Tourism	126	–	126	117	93.4	110	–	110	108	97.9
53. Transport, Highways & Aviation	4,402	–	4,402	4,402	100.0	3,471	–	3,471	2,769	79.8
54. Urban Public Utilities	27	–	27	22	80.6	95	–	95	43	44.6
55. Water Management	21	–	21	10	46.3	4	–	4	4	88.6
56. Western Regional Development	139	–	139	126	90.8	1,446	–	1,446	901	62.3
57. Womens Affairs	69	–	69	43	62.5	76	–	76	63	83.3
58. Youth Affairs & Sports	498	–	498	494	99.1	306	–	306	277	90.6
Advance Account Operations	–	–	–	–	–	1,500	–	1,500	1,336	89.1
<b>Total</b>	<b>338,511</b>	–	<b>338,511</b>	<b>325,982</b>	<b>96.3</b>	<b>320,951</b>	<b>6,486</b>	<b>327,437</b>	<b>261,859</b>	<b>80.0</b>

(a) The list of ministries is based on Budget 2002

(b) Includes debt repayments

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 57**
**Voted Expenditure of the Government of Sri Lanka – 2003 (a)(b)**

Rs. Million

Ministry	2003 Approved Estimates	
	Recurrent	Capital
1. H.E. The President, Prime Minister, Supreme Court Judges etc.	1,475	341
2. Agriculture & Livestock	4,121	1,406
3. Assisting Foreign Affairs	10	3
4. Assisting Vanni Rehabilitation	16	150
5. Buddha Sasana	115	85
6. Central Regional Development	67	836
7. Commerce & Consumer Affairs	170	79
8. Community Development	44	90
9. Constitutional Affairs	9	1
10. Co-operatives	114	62
11. Defence	41,912	8,471
12. Eastern Development & Muslim Religious Affairs	119	357
13. Economic Reform, Science & Technology	367	1,066
14. Employment & Labour	749	142
15. Enterprise Development, Industrial Policy & Investment Promotion	542	1,127
16. Environment & National Resources	592	1,322
17. Finance	139,829	213,799
18. Fisheries & Ocean Resources	317	2,755
19. Foreign Affairs	2,887	290
20. Health, Nutrition & Welfare	18,601	6,031
21. Highways	36	10,040
22. Hindu Affairs	49	117
23. Home Affairs, Local Government & Provincial Councils	10	4
24. Home Affairs, Provincial Councils & Local Government	35,040	6,525
25. Housing & Plantation Infrastructure	318	8,855
26. Housing Development	14	109
27. Human Resource Development, Education & Cultural Affairs	9,537	5,883
28. Industries	25	36
29. Interior	16,606	397
30. Irrigation	18	4
31. Irrigation & Water Management	1,379	4,180
32. Justice, Law Reform & National Intergration	1,056	450
33. Land	868	715
34. Mass Communication	3,724	1,798
35. North-West Regional Development	50	162
36. Parliamentary Affairs	89	7
37. Plantation Industries	353	2,513
38. Policy Development & Implementation	311	10,859
39. Ports Development & Shipping	94	3,568
40. Power & Energy	450	9,941
41. Public Administration Management & Reforms	33,781	103
42. Rehabilitation, Resettlement & Refugees	3,495	497
43. Rural Economy	25	630
44. Samurdhi	12,221	263
45. Samurdhi	13	2
46. School Education	21	167
47. Smallholder Development	14	54
48. Social Welfare	79	52
49. Southern Regional Development	103	956
50. State Transport	212	2
51. Tertiary Education & Training	5,647	2,823
52. Tourism	131	156
53. Transport, Highways & Aviation	3,940	2,987
54. Urban Public Utilities	22	186
55. Water Management	17	4
56. Western Regional Development	129	898
57. Womens Affairs	74	60
58. Youth Affairs & Sports	392	230
Advance Account Operations	—	1,500
<b>Total</b>	<b>342,398</b>	<b>316,139</b>

(a) Draft estimates before the Budget. Budget proposals are not included.

Source : Ministry of Finance

(b) In addition to the list of above ministries seven new ministries; Tourism and Development, Agricultural Technology and Crop Productivity, Paddy Cultivation, Foreign Employment Welfare, Land Titling and Science and Technology and Indigenous Medicine and Disaster Relief were established in January/February 2003. Accordingly, the total number of ministries increased to 64.

**FISCAL SECTOR**
**TABLE 58**
**Current Transfers to Public Corporations and Institutions**

Public Corporations and Institutions	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provi- sional	
<b>AGRICULTURE AND IRRIGATION</b>	<b>439.4</b>	<b>639.2</b>	<b>506.5</b>	<b>400.7</b>	<b>230.4</b>	<b>1,283.2</b>	<b>1,218.5</b>	<b>1,280.5</b>	<b>1,256.5</b>	<b>1,332.9</b>	<b>1,322.8</b>	<b>1,227.8</b>
Agrarian Research and Training Institute	16.4	23.0	23.6	23.4	26.5	9.1	36.0	42.0	38.4	38.3	38.3	36.6
Agricultural Development Authority	49.6	57.0	55.9	52.4	52.0	58.0	58.5	81.0	75.1	77.2	76.9	73.7
Agro Insurance Board	23.8	20.0	11.2	8.6	—	14.6	30.0	31.7	36.2	32.2	32.2	—
Agro Service Centre	7.6	8.0	13.1	—	—	—	—	—	—	—	—	—
Ceylon Coconut Development Authority	12.2	11.2	21.4	20.9	10.7	32.9	32.7	34.3	27.9	32.5	12.6	30.8
Coconut Cultivation Board	66.2	67.5	46.6	61.7	76.9	87.5	98.0	106.0	100.0	100.0	100.0	94.8
Coconut Research Board	32.1	46.5	35.9	37.0	38.8	54.7	56.0	63.9	63.5	57.0	57.0	52.7
Janawasama (JEDB)	120.0	202.0	176.8	97.4	—	—	—	—	—	—	—	—
Mahaweli Development Programme	—	—	—	—	—	992.9	806.2	816.6	783.0	823.0	833.0	805.0
National Agricultural Diversification and Settlement Authority	6.5	6.0	7.2	6.5	7.0	7.1	7.8	11.4	8.8	10.9	10.5	10.5
National Institution of Plantation Management	3.5	8.0	7.9	5.3	9.2	10.8	13.5	8.7	4.9	9.7	9.7	9.0
Rubber Research Advisory Institution	18.8	—	—	—	—	—	61.8	63.9	70.5	71.5	81.5	73.1
Sri Lanka Cashew Corporation	2.8	—	—	7.7	9.3	15.6	18.0	21.0	21.0	23.5	23.5	22.0
Sri Lanka State Plantations Corporation (SLSPC)	80.0	190.0	106.9	79.8	—	—	—	—	—	—	—	—
Other	3.0	—	—	—	—	—	—	—	27.2	57.1	47.6	19.6
<b>ENERGY AND WATER SUPPLY</b>	<b>93.3</b>	<b>518.2</b>	<b>990.0</b>	<b>590.4</b>	<b>485.6</b>	<b>757.2</b>	<b>884.2</b>	<b>473.5</b>	<b>565.3</b>	<b>385.7</b>	<b>385.0</b>	<b>8.0</b>
Atomic Energy Authority	4.8	6.2	8.0	7.4	9.6	11.2	11.2	18.5	11.1	10.0	10.0	8.0
Ceylon Electricity Board (C.E.B.)	35.0	452.0	902.0	503.8	328.0	604.0	731.0	361.0	390.0	225.0	225.0	—
National Water Supply and Drainage Board	53.5	60.0	80.0	79.2	88.0	70.0	70.0	94.0	96.0	75.7	75.0	—
Other	—	—	—	—	60.0	72.0	72.0	—	68.2	75.0	75.0	—
<b>FISHERIES</b>	<b>28.9</b>	<b>30.3</b>	<b>32.3</b>	<b>35.9</b>	<b>80.6</b>	<b>55.5</b>	<b>68.3</b>	<b>102.6</b>	<b>136.7</b>	<b>155.9</b>	<b>143.8</b>	<b>146.8</b>
Ceylon Fishery Harbours Corporation	6.4	—	8.0	6.8	14.6	9.4	8.2	9.9	9.0	16.0	10.5	12.5
National Aquatic Research and Development Agency	22.5	30.3	24.3	29.1	66.0	46.1	49.5	63.5	62.5	70.9	70.9	68.0
Other	0.0	0.0	—	—	—	10.6	29.2	65.2	69.0	62.4	66.3	—
<b>MANUFACTURING AND MINING</b>	<b>122.0</b>	<b>107.2</b>	<b>116.8</b>	<b>118.6</b>	<b>130.8</b>	<b>130.1</b>	<b>134.1</b>	<b>112.1</b>	<b>112.8</b>	<b>117.0</b>	<b>112.3</b>	<b>107.1</b>
Silk and Allied Product Development Authority	12.0	18.0	19.6	22.1	25.1	20.2	22.6	—	—	—	—	—
Sri Lanka Handicraft Board	21.0	19.2	19.5	18.5	26.2	27.9	29.5	28.1	31.2	33.6	33.5	28.0
Industrial Development Board	41.0	70.0	77.7	78.0	79.5	82.0	82.0	84.0	79.2	73.7	73.7	68.9
Other	48.0	—	—	—	—	—	—	—	2.4	9.7	5.1	10.2

(Contd.)

**FISCAL SECTOR**
**TABLE 58 (Contd.)**
**Current Transfers to Public Corporations and Institutions**

Rs. Million

Public Corporations and Institutions	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provi- sional	
<b>TRADE AND COMMERCE</b>	<b>149.8</b>	<b>3.9</b>	<b>5,007.6</b>	<b>5,506.8</b>	<b>1,021.5</b>	<b>17.9</b>	<b>14.1</b>	<b>13.3</b>	<b>12.8</b>	<b>111.0</b>	<b>1,858.3</b>	<b>2,004.9</b>
Co-operative Wholesale Establishment (C.W.E.)	—	—	5,000.0	5,500.0	1,000.0	—	—	—	—	—	1,841.3	1,894.0
Fair Trading Commission	2.9	3.9	2.5	3.6	4.8	5.4	6.5	7.3	5.8	7.0	7.0	6.7
Paddy Marketing Board (P.M.B.)	146.5	—	3.6	2.8	6.0	6.2	7.6	—	—	—	—	—
Other	0.4	—	1.5	0.4	10.7	6.3	—	6.0	7.0	104.0	10.0	104.2
<b>TRANSPORT AND COMMUNICATIONS (a)</b>	<b>488.5</b>	<b>665.1</b>	<b>714.9</b>	<b>937.3</b>	<b>528.7</b>	<b>822.6</b>	<b>603.8</b>	<b>1,365.6</b>	<b>1,403.9</b>	<b>1,801.3</b>	<b>2,275.8</b>	<b>791.8</b>
Airports and Aviation Services (S.L.) Co., Ltd.	—	—	12.0	—	12.0	—	—	—	—	—	—	—
Road Development Authority	188.5	159.8	204.4	243.7	276.0	250.6	281.8	251.7	403.7	3.4	—	—
Sri Lanka Central Transport Board	300.0	500.0	490.0	518.4	231.2	566.4	312.0	1,113.9	890.0	1,742.0	2,221.4	670.3
Other	—	5.3	8.5	175.2	9.5	5.6	10.0	—	110.2	55.9	54.4	121.5
<b>OTHER</b>	<b>1,539.8</b>	<b>1,472.1</b>	<b>1,634.2</b>	<b>1,694.9</b>	<b>1,906.5</b>	<b>2,577.3</b>	<b>3,127.7</b>	<b>4,010.4</b>	<b>5,212.7</b>	<b>10,896.5</b>	<b>10,532.7</b>	<b>11,387.2</b>
Buddhist and Pali University	10.2	12.0	12.0	10.8	11.6	13.0	19.0	14.3	21.0	21.2	21.0	26.5
Central Environmental Authority	17.6	19.8	25.0	13.8	36.4	71.4	72.4	84.7	83.4	99.8	69.1	95.3
Ceylon Institute of Scientific and Industrial Research	25.1	28.8	32.2	36.3	10.0	50.6	46.0	52.5	42.9	55.0	60.0	47.0
Ceylon Tourist Board	87.5	93.2	97.0	99.0	116.7	137.8	150.5	148.8	87.4	80.4	81.9	87.0
Institute of Fundamental Studies	20.5	17.6	19.6	21.2	26.1	29.5	31.0	27.7	32.8	39.0	34.4	37.4
Land Reform Commission	—	—	—	6.3	—	—	0.0	0.0	8.3	5.6	—	—
National Apprenticeship Board	138.0	155.0	174.1	177.0	188.6	224.0	193.7	206.3	215.0	217.1	217.1	217.1
National Institute of Education	123.7	176.9	182.9	141.6	151.0	181.5	182.0	136.3	100.0	108.9	108.9	79.8
National Engineering Research Centre	21.5	27.3	31.7	35.4	37.5	39.4	38.9	39.8	47.7	53.0	40.6	50.0
National Library Services	11.7	15.5	16.8	20.3	26.1	29.0	31.9	35.0	26.4	30.9	29.4	27.7
National Youth Services Council	87.3	138.9	183.8	144.0	175.1	203.4	283.0	269.5	252.5	214.2	214.2	209.4
Natural Resources, Energy and Scientific Authority	10.4	10.3	14.6	15.1	17.4	26.5	19.7	19.1	22.8	24.0	25.3	23.0
North Colombo Medical College	18.5	18.0	16.5	3.2	—	—	—	—	—	—	—	—
Palmyrah Development Board	6.0	—	10.0	8.7	12.5	17.6	18.0	22.0	14.0	21.0	21.0	19.0
Rehabilitation of Persons, Property and Industries Authority (REPIA)	4.0	10.7	9.3	60.7	16.5	5.9	10.0	10.1	9.8	31.0	—	25.0
Samurdhi Authority	—	—	—	224.0	167.0	366.7	938.0	1,332.5	2,618.1	2,884.2	2,861.8	2,868.5
Sir John Kotelawala Defence Academy	63.8	95.1	77.5	69.7	86.0	91.5	70.7	69.2	62.9	80.7	80.7	80.7
Sri Jayawardenapura Hospital	186.3	198.1	184.5	183.6	220.0	290.0	328.0	350.0	325.4	307.7	307.7	260.0
Sri Lanka Foundation Institute	18.3	21.0	19.9	22.9	26.4	36.3	32.5	29.3	14.3	27.7	27.7	23.6
Sri Lanka Institute of Development Administration (SLIDA)	13.0	20.3	12.4	16.3	19.8	23.4	25.6	25.4	7.3	18.6	17.9	14.0
Sri Lanka Standards Institution	38.6	39.7	43.3	42.3	45.6	50.0	47.5	44.9	40.0	31.0	25.0	17.0
Urban Development Authority	304.1	193.2	199.9	18.5	77.9	—	—	—	—	—	—	—
Other	333.7	180.7	271.2	324.2	438.3	689.8	589.3	1,093.0	1,180.7	6,545.5	6,289.7	7,179.2
<b>Total</b>	<b>2,861.7</b>	<b>3,436.0</b>	<b>9,002.3</b>	<b>9,284.6</b>	<b>4,384.1</b>	<b>5,643.8</b>	<b>6,050.7</b>	<b>7,358.0</b>	<b>8,700.7</b>	<b>14,800.3</b>	<b>16,630.7</b>	<b>15,673.6</b>

(a) Operational losses of Sri Lanka Railways and Department of Posts, are excluded.

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 59**
**Capital Transfers to Public Corporations and Institutions**

Rs. Million

Public Corporations and Institutions	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provi- sional	
<b>AGRICULTURE AND IRRIGATION</b>	<b>2,924.0</b>	<b>2,699.7</b>	<b>3,194.6</b>	<b>2,078.5</b>	<b>1,727.7</b>	<b>1,451.9</b>	<b>1,599.7</b>	<b>2,147.8</b>	<b>2,531.3</b>	<b>2,833.0</b>	<b>2,750.9</b>	<b>3,138.0</b>
Agrarian Research and Training Institute	5.0	5.2	6.3	7.5	7.9	9.0	10.2	3.3	1.0	1.5	1.5	1.5
Agricultural Development Authority	10.3	3.0	5.0	1.8	—	1.5	—	—	0.7	15.0	0.2	—
Agro Insurance Board	8.0	0.7	—	2.7	3.0	2.0	5.0	3.0	4.0	2.0	2.0	—
Ceylon Coconut Development Authority	2.5	2.6	3.8	4.9	1.3	32.2	5.1	3.9	1.2	2.0	0.5	10.0
Coconut Cultivation Board	—	3.2	1.7	6.8	4.1	36.2	10.0	52.1	28.7	22.0	22.0	52.0
Coconut Research Board	9.3	8.9	10.7	11.5	11.8	26.7	5.2	26.7	12.7	9.0	7.3	27.5
Janawasama (JEDB)	14.6	19.0	21.7	—	—	—	—	—	—	—	—	—
Mahaweli Development Programme	2,810.0	2,597.9	3,090.0	1,939.8	1,626.0	1,049.4	1,356.9	1,715.8	2,237.1	2,727.0	2,662.8	2,874.0
National Agricultural Diversification and Settlement Authority	11.3	12.0	12.0	9.0	10.0	8.5	10.0	10.0	11.8	7.0	11.0	5.0
National Institution of Plantation Management	4.6	6.4	1.3	9.6	7.8	10.6	10.0	2.0	4.9	11.0	11.0	12.0
National Livestock Development Authority	5.0	2.0	4.0	1.8	—	7.0	5.0	5.0	3.0	1.5	0.6	—
Rubber Research Advisory Institution	2.0	—	6.0	10.0	12.8	13.0	15.0	16.2	3.6	4.0	4.0	10.0
Sri Lanka Cashew Corporation	8.0	5.9	8.1	9.0	12.0	15.8	26.8	28.2	28.8	15.0	15.0	14.5
Sri Lanka Council for Agricultural Research	3.2	4.2	4.0	4.5	17.0	23.0	23.6	29.7	15.1	14.0	11.9	115.0
Sri Lanka State Plantations Corporation (SLSPC)	15.3	20.0	11.0	2.6	—	—	—	—	—	—	—	—
Water Resources Board	7.6	8.7	9.0	9.0	14.0	17.0	23.0	23.4	28.0	1.0	1.0	1.0
Other	7.3	—	—	48.0	—	200.0	93.9	228.5	150.7	1.0	0.1	15.5
<b>ENERGY AND WATER SUPPLY</b>	<b>2,707.0</b>	<b>3,045.4</b>	<b>3,505.6</b>	<b>3,314.1</b>	<b>3,330.6</b>	<b>2,830.5</b>	<b>5,728.3</b>	<b>6,205.4</b>	<b>5,114.2</b>	<b>4,804.8</b>	<b>9,909.5</b>	<b>5,538.7</b>
Atomic Energy Authority	0.5	14.4	11.7	1.0	1.5	3.5	19.3	21.4	20.1	11.6	18.5	23.3
Ceylon Electricity Board	349.5	710.0	338.0	—	811.2	432.0	934.0	1,479.0	1,513.7	952.2	893.4	1,539.4
Energy Conservation Fund	23.7	18.4	—	—	5.0	5.0	5.0	10.0	9.0	7.0	7.0	7.0
National Water Supply and Drainage Board	2,333.3	2,302.6	3,155.9	3,313.1	2,512.9	2,390.0	4,770.0	4,695.0	3,571.4	3,834.0	8,990.6	3,969.0
<b>FISHERIES</b>	<b>16.4</b>	<b>21.3</b>	<b>26.4</b>	<b>46.8</b>	<b>67.0</b>	<b>86.6</b>	<b>192.5</b>	<b>144.9</b>	<b>61.8</b>	<b>75.2</b>	<b>114.8</b>	<b>127.3</b>
Ceylon Fishery Harbours Corporation	3.9	8.3	11.7	19.7	27.0	38.7	43.2	88.5	8.9	36.0	36.0	35.3
National Aquatic Resources and Development Agency	12.5	13.0	14.7	27.1	40.0	47.9	57.8	56.4	52.9	39.2	39.0	45.0
National Aquaculture Development Authority	—	—	—	—	—	—	91.5	20.3	51.6	35.0	32.3	35.0
National Institute of Nautical Engineering	—	—	—	—	—	—	—	—	39.6	8.0	7.5	12.0
<b>MANUFACTURING AND MINING</b>	<b>56.6</b>	<b>14.7</b>	<b>20.5</b>	<b>40.0</b>	<b>145.7</b>	<b>45.9</b>	<b>97.8</b>	<b>129.7</b>	<b>67.0</b>	<b>49.7</b>	<b>117.9</b>	<b>21.0</b>
Industrial Development Board	6.3	6.0	12.0	26.5	139.4	41.2	70.8	115.7	19.0	11.0	11.0	14.0
Silk and Allied Product Development Authority	6.8	5.6	7.3	6.6	1.8	—	10.0	—	—	—	—	—
Sri Lanka Handicraft Board	1.5	3.1	1.2	2.4	4.5	4.7	5.2	9.0	1.2	5.0	4.7	—
Other	42.0	—	—	4.5	—	—	11.8	5.0	46.8	33.7	102.2	7.0

(Contd.)

**FISCAL SECTOR**
**TABLE 59 (Contd.)**
**Capital Transfers to Public Corporations and Institutions**

Rs. Million

Public Corporations and Institutions	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provi- sional	
<b>TRADE AND COMMERCE</b>	<b>352.5</b>	<b>175.4</b>	<b>1.1</b>	<b>3.2</b>	<b>163.2</b>	<b>190.4</b>	<b>266.5</b>	<b>226.9</b>	<b>83.5</b>	<b>100.5</b>	<b>50.5</b>	<b>134.3</b>
Export Development Board	352.4	175.0	1.0	—	156.0	187.5	262.0	221.8	78.0	100.0	50.0	100.0
Fair Trading Commission	0.1	0.4	0.1	1.2	1.0	0.9	1.0	—	0.5	0.5	0.5	0.5
Paddy Marketing Board (PMB)	—	—	—	2.0	6.2	2.0	3.5	5.1	—	—	—	—
Other	—	—	—	—	—	—	—	—	5.0	—	—	33.8
<b>TRANSPORT AND COMMUNICATION</b>	<b>4,099.7</b>	<b>3,978.8</b>	<b>7,374.2</b>	<b>4,444.2</b>	<b>6,175.5</b>	<b>9,068.7</b>	<b>8,492.5</b>	<b>9,484.3</b>	<b>11,496.2</b>	<b>9,497.3</b>	<b>10,358.9</b>	<b>11,139.2</b>
Air Lanka Company Ltd.	350.0	—	—	—	—	—	—	—	—	—	—	—
Airports and Aviation Services (Sri Lanka) Co., Ltd.	115.7	271.0	15.2	16.0	41.0	94.0	460.3	94.6	283.2	552.4	37.0	815.0
Ceylon Shipping Corporation	—	—	2,394.7	—	213.0	—	—	—	—	—	—	—
National Transport Commission	1.0	—	—	6.8	3.3	1.2	7.8	2.0	1.6	1.7	0.8	0.8
Road Development Authority	3,604.7	3,587.1	4,926.8	4,403.9	5,825.6	7,479.3	6,896.0	7,119.0	10,456.0	8,603.2	9,877.0	9,981.0
Sri Lanka Ports Authority	—	—	—	—	—	—	—	—	254.9	115.0	—	30.0
Sri Lanka Rupavahini Corporation	—	—	—	17.5	—	831.0	—	—	—	—	—	108.0
Sri Lanka Broadcasting Corporation	—	—	—	—	75.5	63.7	—	137.1	36.0	25.0	22.1	50.4
Sri Lanka Central Transport Board	—	—	33.6	—	17.1	599.5	1,128.4	2,131.6	450.0	200.0	422.0	104.0
Transport Planning Centre	28.3	120.7	3.9	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	14.5	—	—	50.0
<b>OTHER</b>	<b>2,705.6</b>	<b>2,743.8</b>	<b>3,938.0</b>	<b>5,692.4</b>	<b>5,311.3</b>	<b>6,411.9</b>	<b>8,665.9</b>	<b>8,231.4</b>	<b>5,970.2</b>	<b>3,817.5</b>	<b>3,274.5</b>	<b>4,639.3</b>
Central Environmental Authority	39.7	11.8	28.0	9.6	13.9	13.1	19.5	14.6	4.6	6.2	4.0	10.0
Ceylon Institute of Scientific and Industrial Research (CISIR)	9.0	9.6	18.0	18.0	20.0	30.0	30.0	41.5	68.0	132.8	26.7	38.5
Ceylon Tourist Board	3.0	3.5	25.3	29.9	33.0	68.0	99.7	59.0	146.5	103.6	103.5	149.1
Board of Investment	190.0	300.0	285.0	106.6	108.7	326.1	1,375.0	1,470.0	1,075.0	356.7	375.0	500.0
Land Reform Commission	25.0	35.0	—	10.0	—	6.0	6.0	14.0	34.4	—	—	—
National Apprenticeship Board	19.4	10.0	13.7	16.8	41.0	28.0	49.3	32.5	16.0	7.0	7.0	20.0
National Housing Development Authority	245.5	161.8	495.0	223.1	454.0	867.2	1,032.0	1,328.0	738.5	302.0	230.0	100.3
National Institute of Business Management	5.4	2.4	7.0	6.0	6.0	13.3	—	—	—	—	—	—
National Youth Services Council	19.3	16.4	25.1	73.0	38.4	50.6	122.0	102.7	20.7	4.0	4.0	70.0
Natural Resources, Energy and Scientific Authority	19.0	13.8	30.2	25.8	18.3	20.0	43.0	41.8	28.1	28.0	25.4	44.1
Palmyrah Development Board	3.0	4.0	4.0	4.7	4.0	1.6	3.8	5.1	7.4	1.0	1.0	1.5
Public Enterprise Reform Commission	—	—	—	82.6	90.6	78.9	50.9	89.0	32.6	0.5	—	1.0
RRAN	—	—	—	—	318.8	995.9	1,045.4	715.0	1,216.6	295.5	269.0	—
Samurdhi Authority	—	—	—	241.7	936.0	780.0	650.0	500.0	324.3	53.5	41.0	160.5
Southern Development Authority	—	—	—	334.0	55.3	149.8	280.0	265.3	156.5	27.0	25.3	40.0
Sri Lanka Land Reclamation and Development Corporation	929.4	1,010.0	1,133.0	2,413.9	1,745.9	1,552.1	1,112.0	2,142.0	259.3	741.5	711.8	1,138.0
Sri Lanka Construction Industry Training Centre	97.3	126.7	85.0	198.7	38.2	44.0	34.0	44.0	25.0	—	—	—
Sri Lanka Standards Institution	9.6	7.5	22.1	95.8	13.0	4.8	29.1	35.2	33.3	11.0	15.0	28.3
Urban Development Authority	151.0	192.5	300.7	776.2	511.4	491.6	735.4	200.0	1,077.0	294.5	183.5	198.0
Other	940.0	838.8	1,465.9	1,026.0	864.8	890.9	1,948.8	1,131.7	706.4	1,452.7	1,252.3	2,140.0
<b>Total</b>	<b>12,861.8</b>	<b>12,679.1</b>	<b>18,060.4</b>	<b>15,619.2</b>	<b>16,921.0</b>	<b>20,085.9</b>	<b>25,043.2</b>	<b>26,570.4</b>	<b>25,324.2</b>	<b>21,178.0</b>	<b>26,577.0</b>	<b>24,737.8</b>

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 60**
**Advance Account Operations (a)**

Rs. Million

Item	Advance Accounts In Payments (-) / Out Payments (+)					Outstanding Advances (Debit Balances) At end year				
	1998	1999	2000	2001	2002 (b)	1998	1999	2000	2001	2002 (b)
<b>1. Advances to Government Departments</b>	<b>137.6</b>	<b>-402.6</b>	<b>181.2</b>	<b>730.5</b>	<b>438.4</b>	<b>4,001.1</b>	<b>3,598.5</b>	<b>3,779.7</b>	<b>4,510.2</b>	<b>4,948.6</b>
of which:										
Sri Lanka Railways	496.8	-68.8	186.6	496.0	358.5	1786.1	1,717.3	1,903.9	2,399.8	2,758.3
Printing, publicity and sales	-133.7	-99.8	39.1	9.3	318.2	295.7	195.9	235.0	244.3	562.6
Maintanance of agricultural farms	49.5	-1.3	26.3	35.4	14.9	320.9	319.6	345.9	381.3	396.1
Food distribution	-109.4	-77.5	1.3	213.1	62.6	377.7	300.2	301.5	514.6	577.2
Advances for payments on behalf of other governments	-	16.3	2.7	-11.5	-2.7	-	16.3	19.0	7.5	4.8
Advances to government corps.,statutory boards & institutions	-166.0	-192.1	-62.4	-17.0	-317.3	1,206.4	1,014.3	951.9	934.9	617.6
Prisons industrial & agricultural undertakings	0.4	20.6	-12.4	5.3	4.2	14.4	34.9	22.6	27.9	32.0
<b>2. Advances for Stores, Materials and other</b>	<b>-331.0</b>	<b>-415.3</b>	<b>182.9</b>	<b>1,010.2</b>	<b>123.8</b>	<b>4,227.6</b>	<b>5,012.5</b>	<b>4,141.9</b>	<b>5,152.2</b>	<b>5,276.0</b>
of which:										
Civil medical stores	-171.1	-892.9	-188.5	-	-114.6	1,937.8	1,044.9	856.4	856.4	741.8
Catering & working of bakery & kitchen	-2.9	-1.8	0.9	-	2.5	-2.2	-0.4	-1.2	-1.2	-3.8
General stores	-15.4	34.8	-	92.0	11.0	18.0	-16.8	-16.8	-108.8	-119.8
Government factory stores advance account	-1.3	0.3	0.3	-1.1	-4.6	7.6	7.9	8.2	7.1	2.4
Other advance accounts	-140.2	444.3	370.2	919.3	229.5	2,266.4	3,977.0	3,295.4	4,398.8	4,655.3
<b>3. Loans from Advance A/cs and Surplus Balances</b>	<b>2,978.2</b>	<b>2,402.5</b>	<b>2,273.9</b>	<b>303.8</b>	<b>773.9</b>	<b>11,970.7</b>	<b>14,373.2</b>	<b>16,647.2</b>	<b>16,951.0</b>	<b>17,724.9</b>
of which:										
Public officers 'b' account	2,803.2	2,326.5	1,552.1	997.4	617.0	11,637.8	13,964.3	15,516.4	16,513.8	17,130.8
Miscellaneous advances	175.0	76.0	721.8	-693.6	156.9	332.9	408.9	1130.8	437.2	594.1
<b>Grand Total</b>	<b>2,784.8</b>	<b>1,584.6</b>	<b>2,638.0</b>	<b>2,044.6</b>	<b>1,336.1</b>	<b>20,199.5</b>	<b>22,984.3</b>	<b>24,568.8</b>	<b>26,613.4</b>	<b>27,949.4</b>

(a) The table has been reformatted based on information from the State Accounts Department of the Ministry of Finance.

(b) Provisional

Source : Ministry of Finance

## FISCAL SECTOR

## TABLE 61

## Acquisition of Financial Assets (Loans Outlay)

Rs. Million

Public Enterprises	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provi- sional	
1. Ceylon Electricity Board (CEB)	1,470	2,473	1,482	2,721	3,479	5,648	4,756	5,963	9,427	6,174	7,754	6,080
2. Industrial Development Board (IDB)	1,405	—	—	—	—	—	—	—	—	—	—	—
3. Lanka Electric Company (LECO)	541	—	15	—	6	326	—	—	—	—	—	—
4. Local Loans and Development Fund	—	—	—	—	—	—	—	100	92	10	—	—
5. Sri Lanka Ports Authority (SLPA)	2,185	4,318	5,943	2,776	984	3,356	360	651	455	3,075	1,787	3,149
6. Sri Lanka Telecom	654	2,811	2,360	2,406	1,367	2,426	3,420	4,630	2,241	1,809	1,117	687
7. Other (a)	10	462	1,287	432	1,442	2,362	2,560	1,690	2,375	3,209	2,925	3,450
<b>Total</b>	<b>6,265</b>	<b>10,064</b>	<b>11,087</b>	<b>8,335</b>	<b>7,278</b>	<b>14,118</b>	<b>11,096</b>	<b>13,034</b>	<b>14,590</b>	<b>14,277</b>	<b>13,582</b>	<b>13,366</b>

(a) This includes on-lending to Ceylon Petroleum Corporation (CPC) of  
Rs. 2,289 million in 2002 and Rs. 2,260 million in Budget 2003.

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 62**
**Financing of the Government Net Cash Deficit**

Rs. Million

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 Provisional
<b>1. NET CASH SURPLUS (+) / DEFICIT (-)</b>	<b>-41,283</b>	<b>-58,768</b>	<b>-67,249</b>	<b>-70,739</b>	<b>-48,995</b>	<b>-91,206</b>	<b>-85,230</b>	<b>-127,735</b>	<b>-148,490</b>	<b>-143,543</b>
1.1 Revenue	104,319	118,756	147,575	157,513	195,335	189,216	205,021	221,322	252,822	276,456
1.2 Expenditure (a)	-145,602	-177,524	-214,824	-228,252	-244,330	-280,422	-290,251	-349,057	-401,312	-419,998
<b>2. FINANCING OF THE DEFICIT</b>	<b>41,283</b>	<b>58,768</b>	<b>67,249</b>	<b>70,739</b>	<b>48,995</b>	<b>91,206</b>	<b>85,230</b>	<b>127,735</b>	<b>148,490</b>	<b>143,543</b>
2.1 Domestic Market Borrowings	19,990	38,331	33,424	39,391	39,645	72,291	75,718	115,327	122,876	127,167
Rupee Loans	28,205	46,878	46,715	46,716	48,500	52,296	22,986	42,210	50,910	38,419
Less: Direct Repayments	15,472	14,956	26,329	22,543	15,000	41,558	11,500	40,378	21,986	43,532
Net	12,733	31,922	20,386	24,173	33,500	10,738	11,486	1,832	28,924	-5,112
Treasury Bills	5,877	7,052	9,755	10,741	-4,676	3,578	3,830	6,147	30,032	39,835
Treasury Bonds	-	-	-	-	10,000	37,741	53,380	90,555	21,014	109,039
Sri Lanka Development Bonds	-	-	-	-	-	-	-	-	14,605	8,799
Central Bank Advances	1,574	1,864	1,334	3,992	612	1,885	2,777	4,200	2,958	906
National Defence Bonds	-4,532	-	-	-	-	-	-	-	-	-
Treasury Certificates of Deposits	5	28	53	12	-151	-59	-2	11	-	-
Other borrowings from banks (b)	697	1,462	2,317	1,968	4,152	13,308	4,623	13,760	39,639	-42,196
Use of cash balances	3,635	-3,997	-421	-1,495	-3,793	5,101	-376	-1,179	-14,296	15,896
2.2 Domestic Other Borrowings	2,012	-666	548	10,363	-9,369	-930	-842	3,175	719	-816
2.3 Foreign Finance	19,281	21,103	33,277	20,985	18,720	19,845	10,356	9,233	24,896	17,192
Project Loans	12,652	19,312	22,793	23,360	23,815	30,354	25,033	26,984	33,375	45,877
Less: Repayments	4,730	5,047	5,552	5,986	7,131	8,430	12,357	11,774	14,398	17,737
Net	7,922	14,265	17,241	17,374	16,684	21,924	12,676	15,210	18,977	28,140
Non-Project (Commodity) Loans	815	619	1,530	377	591	642	2	386	190	1,293
Less: Repayments	2,143	2,356	2,781	2,747	2,784	3,132	3,598	5,526	4,789	5,328
Net	-1,328	-1,737	-1,251	-2,370	-2,193	-2,490	-3,596	-5,140	-4,599	-4,035
Other Loans (c)	4,752	521	8,404	-	-	-	-	-	13,752	-
Less: Repayments	90	203	144	1,758	3,100	6,789	5,485	5,982	8,734	13,992
Net	4,662	318	8,260	-1,758	-3,100	-6,789	-5,485	-5,982	5,018	-13,992
Grants	8,025	8,257	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,079

- (a) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt and subscriptions to international financial organisations. Also excludes book adjustments arising from losses on "Advance Account" operations incurred and financed in previous financial years. Hence, the figures may not tally with the figures published in the accounts of the Government of Sri Lanka.
- (b) Includes cash items in process of collection in the Central Bank and commercial banks, government import bills and overdrafts to the government by the banking sector.
- (c) Includes cash loans received from the I.M.F., Iraq, China, OPEC, Japan and military equipment loans and Euro currency commercial loans.

 Sources: Ministry of Finance  
 Central Bank of Sri Lanka

**FISCAL SECTOR**
**TABLE 63**
**Economic Classification of Government Revenue**

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provisional	
<b>1. Tax Revenue</b>	<b>85,891</b>	<b>99,417</b>	<b>118,543</b>	<b>130,203</b>	<b>142,512</b>	<b>147,368</b>	<b>166,029</b>	<b>182,392</b>	<b>205,840</b>	<b>237,150</b>	<b>221,786</b>	<b>264,771</b>
1.1 Taxes on Foreign Trade	20,819	22,598	24,373	25,464	26,743	28,154	27,720	23,970	26,156	33,975	31,804	39,512
Exports	57	0	8	5	4	—	—	—	—	—	—	—
Imports	20,762	22,598	24,365	25,459	26,739	28,154	27,720	23,970	26,156	29,775	28,307	33,446
Import Duty (gross)	21,548	23,512	25,300	26,519	27,769	28,924	28,071	24,212	26,356	29,975	28,610	33,682
Less: Duty Rebate	-786	-914	-935	-1,060	-1,030	-770	-351	-242	-200	-200	-303	-235
Ports and Airports Development Levy	—	—	—	—	—	—	—	—	—	4,200	3,497	6,066
1.2 Taxes on Domestic Goods and Services	47,963	56,685	70,797	77,105	86,750	91,706	102,391	122,802	136,633	158,475	148,540	172,676
Turnover Tax	29,663	32,300	36,429	37,631	43,492	16,166	1,799	1,708	1,119	548	733	—
Domestic	14,056	15,616	16,980	18,586	22,802	11,039	1,796	1,708	1,119	548	733	—
Imports	15,607	16,684	19,449	19,046	20,689	5,127	—	—	—	—	—	—
GST / VAT	—	—	—	—	—	23,177	35,540	43,893	45,900	87,835	66,458	120,435
Domestic	—	—	—	—	—	10,970	19,744	25,021	26,940	44,861	35,528	58,812
Imports	—	—	—	—	—	12,207	15,796	18,872	18,961	42,974	30,930	61,623
Excise Tax	11,655	14,632	19,436	22,067	24,775	30,293	35,928	42,655	44,978	52,321	52,099	49,406
Liquor	4,063	4,686	6,298	5,839	6,181	7,665	8,745	9,531	9,795	10,300	10,228	10,940
Tobacco / Cigarettes	6,866	7,888	8,788	12,833	14,139	15,051	17,205	19,268	19,475	21,204	20,578	20,713
Petroleum	n.a.	n.a.	2,616	3,014	3,800	6,097	7,241	10,700	12,948	17,102	16,706	13,633
Other	726	2,058	1,734	381	655	1,480	2,737	3,156	2,760	3,715	4,587	4,120
National Security Levy	6,589	9,693	14,408	16,441	17,338	21,079	28,127	33,539	43,065	17,211	28,695	—
Gross Revenue	6,589	9,699	14,408	16,441	17,338	21,079	28,127	33,539	43,065	17,211	28,695	—
Less: Tax Rebate	—	—	—	—	—	—	—	—	—	—	—	—
Licence Fees	56	60	524	966	1,145	991	997	1,007	1,570	560	555	2,835
(o/w Motor Vehicles)	—	—	167	960	1,065	952	969	899	966	340	320	850
1.3 Taxes on Net Income and Profits	12,543	15,277	17,161	20,751	21,548	20,429	28,228	27,457	34,636	38,993	37,619	48,483
Corporate	7,308	9,656	9,803	13,311	13,038	11,788	18,362	15,757	18,673	22,906	13,934	19,937
Non-Corporate	5,235	5,621	7,358	7,315	8,183	8,099	9,169	10,820	12,203	13,837	12,172	14,646
Save the Nation Contributions	—	—	—	125	327	542	697	880	1,027	—	—	—
Tax on Interest	—	—	—	—	—	—	—	—	2,733	2,250	11,513	13,900
1.4 Stamp Duty	3,493	4,386	5,162	5,279	6,392	7,079	7,690	8,163	8,415	3,407	2,511	—
1.5 Debits Tax	—	—	—	—	—	—	—	—	—	2,300	1,312	4,100
1.6 Tax on Treasury Bills (Central Bank)	1,073	471	1,050	1,604	1,080	—	—	—	—	—	—	—
<b>2. Non-Tax Revenue</b>	<b>12,448</b>	<b>10,521</b>	<b>17,715</b>	<b>16,077</b>	<b>22,524</b>	<b>27,664</b>	<b>29,877</b>	<b>28,890</b>	<b>28,456</b>	<b>41,053</b>	<b>39,478</b>	<b>39,162</b>
2.1 Current Revenue	12,376	10,521	17,619	16,042	22,267	27,597	29,867	28,852	28,349	40,013	38,133	39,114
Property Income	7,742	6,960	12,011	10,058	15,022	18,462	18,988	18,842	17,406	28,584	25,808	24,259
Surplus of Government Trading Enterprises	—	—	—	—	—	—	—	—	—	—	—	—
Rent	145	81	217	447	848	1,410	1,300	1,325	630	1,400	691	1,625
Interest	4,401	4,565	6,991	5,222	8,002	7,786	7,056	7,304	7,626	11,203	11,509	9,548
Less: Public Debt Interest paid to JIF	-11	-5	-12	—	—	—	—	—	—	—	—	—
Profits and Dividends	2,069	1,299	3,740	2,521	4,382	6,200	7,707	6,305	3,507	5,031	2,755	2,286
Less: Petroleum Special Levy	—	-300	-250	—	—	—	-500	—	—	—	—	—
National Lottery	138	120	125	169	290	416	425	708	643	950	853	800
Central Bank Profit Transfers	1,000	1,200	1,200	1,700	1,500	2,650	3,000	3,200	5,000	10,000	10,000	10,000
Social Security Contributions	625	719	1,171	1,232	1,797	2,837	3,561	3,620	2,667	3,750	2,630	3,900
Non-Industrial Sales	1,540	974	1,298	797	1,732	2,542	2,059	2,378	3,325	2,415	2,400	2,566
Fees and Administration Charges	1,303	988	1,751	2,827	2,800	2,890	3,375	3,589	3,811	4,764	4,370	4,590
Fines and Forfeitures	387	332	585	585	543	649	451	404	1,053	450	574	450
Current Transfers	779	548	803	543	373	217	1,433	19	88	50	2,351	3,350
Net Profit from Advance Accounts	205	—	101	—	7	110	150	19	88	50	51	50
Petroleum Special Levy	—	300	250	—	—	500	—	—	—	—	2,300	—
Other	574	248	452	543	366	107	783	—	—	—	—	3,300
2.2 Capital Revenue	72	—	96	35	257	67	10	38	107	1,040	1,345	48
Sales of Capital Goods	72	—	96	35	257	67	10	38	107	1,040	1,345	48
<b>Total</b>	<b>98,339</b>	<b>109,938</b>	<b>136,258</b>	<b>146,280</b>	<b>165,036</b>	<b>175,032</b>	<b>195,905</b>	<b>211,282</b>	<b>234,296</b>	<b>278,202</b>	<b>261,264</b>	<b>303,933</b>

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 64**
**Economic Classification of Government Expenditure and Lending Minus Repayments**

Rs. Million

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003 Approved Estimates
										Approved Estimates	Provi- sional	
<b>1. Current Expenditure</b>	<b>102,288</b>	<b>127,084</b>	<b>154,159</b>	<b>175,148</b>	<b>184,749</b>	<b>199,648</b>	<b>207,271</b>	<b>254,279</b>	<b>303,362</b>	<b>332,565</b>	<b>330,267</b>	<b>344,611</b>
1.1 Expenditure on Goods and Services	44,895	54,700	75,446	80,003	83,833	97,767	98,223	130,765	143,747	142,127	138,919	137,820
Salaries and Wages	26,332	29,309	34,909	38,332	44,676	53,879	58,533	68,544	78,056	89,931	88,804	90,709
Civil Administration	16,639	18,705	22,811	24,995	27,353	30,875	33,673	39,908	47,743	54,736	53,596	55,688
Defence	9,693	10,604	12,098	13,337	17,323	23,004	24,859	28,636	30,313	35,195	35,208	35,021
Other Purchases of Goods and Services	18,563	25,391	40,538	41,671	39,158	43,887	39,690	62,221	65,691	52,195	50,115	47,111
Civil Administration	7,793	9,551	9,496	10,074	11,510	15,930	15,842	20,084	27,714	21,940	21,187	17,392
Defence	10,770	15,840	31,041	31,596	27,648	27,958	23,848	42,137	37,977	30,255	28,928	29,719
1.2 Interest Payments	30,203	38,031	38,226	48,923	55,246	54,898	62,123	71,200	94,307	117,184	116,515	130,178
Foreign	5,102	5,511	6,162	6,739	6,692	7,300	8,752	9,015	9,747	11,389	10,617	14,680
Domestic	25,101	32,520	32,064	42,184	48,554	47,598	53,371	62,185	84,560	105,795	105,897	115,498
1.3 Transfer Payments	27,190	34,353	40,487	46,222	45,670	46,983	46,925	52,314	65,308	73,254	74,834	76,613
Transfers to Households	22,335	28,263	29,307	34,114	38,379	37,720	37,185	41,815	53,319	55,471	53,958	58,087
Transfers to Local Authorities	896	1,307	1,157	1,592	1,941	1,977	1,629	1,424	694	715	392	650
Transfers to Non-Financial Public Enterprises	1,571	2,634	7,841	8,232	2,693	2,967	3,277	3,370	4,376	4,495	8,393	5,412
Transfers to Institutions and Other	2,388	2,149	2,182	2,284	2,657	4,320	4,834	5,705	6,919	12,574	12,091	12,464
<b>2. Capital Expenditure</b>	<b>33,661</b>	<b>30,391</b>	<b>41,723</b>	<b>37,638</b>	<b>43,982</b>	<b>54,160</b>	<b>60,340</b>	<b>67,769</b>	<b>67,902</b>	<b>70,632</b>	<b>58,595</b>	<b>81,612</b>
2.1 Acquisition of Fixed Capital Assets	19,719	16,747	22,589	20,938	25,468	32,246	32,933	32,934	36,115	43,716	26,501	51403
2.2 Capital Transfers	13,942	13,644	19,134	16,700	18,515	21,915	27,407	34,835	31,787	26,916	32,094	30,210
Transfers to Public Corporations	8,551	8,433	10,446	9,602	11,041	13,285	15,968	14,522	18,351	14,884	15,118	17,558
Transfers to Public Institutions	4,311	4,246	7,614	6,017	5,880	6,801	9,075	12,048	6,973	6,294	11,459	7,179
Transfers to Sub National Governments	1,036	914	1,057	1,042	1,511	1,764	2,297	8,218	6,251	5,531	5,421	5,000
Transfers Abroad	45	51	17	39	83	65	67	47	212	207	96	472
<b>3. Lending Minus Repayments</b>	<b>5,710</b>	<b>13,289</b>	<b>7,602</b>	<b>5,873</b>	<b>6,366</b>	<b>14,371</b>	<b>11,548</b>	<b>13,775</b>	<b>15,254</b>	<b>10,430</b>	<b>13,504</b>	<b>12,147</b>
3.1 Net Lending through Advance Accounts	410	2,462	-1,580	630	1,226	2,784	1,585	2,638	2,044	1,500	1,336	1,500
3.2 Lending to Public Enterprises	6,265	10,064	11,087	8,335	7,278	14,118	11,096	13,187	14,590	14,277	13,582	13,366
3.3 Loan Repayments in Public Enterprises	-2,430	-2,976	-5,096	-3,182	-4,331	-6,218	-5,689	-6,209	-6,699	-10,820	-6,103	-8,216
3.4 Restructuring Expenditure	1,465	3,739	3,191	90	2,193	3,688	4,556	4,159	5,320	5,473	4,689	5,497
<b>Total</b>	<b>141,660</b>	<b>170,765</b>	<b>203,484</b>	<b>218,659</b>	<b>235,097</b>	<b>268,179</b>	<b>279,159</b>	<b>335,823</b>	<b>386,518</b>	<b>413,627</b>	<b>402,366</b>	<b>438,370</b>

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 65**
**Economic Classification of Government Fiscal Operations**

Rs. Million

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002		2003
										Approved Estimates	Provi- sional	Approved Estimates
<b>1. Total Revenue</b>	<b>98,339</b>	<b>110,038</b>	<b>136,258</b>	<b>146,279</b>	<b>165,036</b>	<b>175,032</b>	<b>195,905</b>	<b>211,282</b>	<b>234,296</b>	<b>278,202</b>	<b>261,264</b>	<b>303,933</b>
Tax	85,891	99,417	118,543	130,202	142,512	147,368	166,029	182,392	205,840	237,150	221,786	264,771
Non-Tax	12,448	10,621	17,715	16,077	22,524	27,664	29,877	28,890	28,456	41,053	39,478	39,162
<b>2. Expenditure and Lending minus Repayments</b>	<b>-141,660</b>	<b>-170,765</b>	<b>-203,484</b>	<b>-218,660</b>	<b>-235,097</b>	<b>-268,179</b>	<b>-279,159</b>	<b>-335,823</b>	<b>-386,518</b>	<b>-413,627</b>	<b>-402,366</b>	<b>-438,370</b>
Recurrent	-102,288	-127,084	-154,159	-175,149	-184,749	-199,648	-207,271	-254,279	-303,362	-332,565	-330,267	-344,611
Capital	-33,661	-30,391	-41,723	-37,638	-43,982	-54,160	-60,340	-67,769	-67,902	-70,632	-58,595	-81,612
Lending minus Repayments	-5,710	-13,289	-7,602	-5,873	-6,366	-14,371	-11,548	-13,775	-15,254	-10,430	-13,504	-12,147
<b>3. Current Account Surplus / Deficit (-)</b>	<b>-3,949</b>	<b>-17,046</b>	<b>-17,900</b>	<b>-28,870</b>	<b>-19,713</b>	<b>-24,616</b>	<b>-11,366</b>	<b>-42,997</b>	<b>-69,065</b>	<b>-54,362</b>	<b>-69,003</b>	<b>-40,678</b>
<b>4. Budget Deficit (before grants)</b>	<b>-43,321</b>	<b>-60,727</b>	<b>-67,225</b>	<b>-72,381</b>	<b>-70,061</b>	<b>-93,147</b>	<b>-83,254</b>	<b>-124,541</b>	<b>-152,222</b>	<b>-135,425</b>	<b>-141,102</b>	<b>-134,437</b>
<b>5. Financing of Budget Deficit</b>	<b>43,322</b>	<b>60,727</b>	<b>67,225</b>	<b>72,381</b>	<b>70,061</b>	<b>93,147</b>	<b>83,254</b>	<b>124,541</b>	<b>152,222</b>	<b>135,425</b>	<b>141,102</b>	<b>134,437</b>
5.1 Foreign Financing (net)	17,880	20,036	30,252	17,899	17,287	17,397	8,245	5,640	20,038	26,452	9,057	33,678
Gross Borrowings	16,839	19,384	29,701	20,651	23,209	28,548	22,924	23,777	42,459	57,900	39,036	60,003
Repayments	-6,984	-7,606	-8,477	-10,491	-13,251	-18,351	-21,440	-23,282	-27,921	-38,948	-37,057	-35,325
Grants	8,025	8,257	9,028	7,739	7,329	7,200	6,761	5,145	5,500	7,500	7,079	9,000
5.2 Domestic Financing (net)	24,242	37,696	33,972	49,754	30,275	71,362	74,875	118,500	123,595	87,973	126,351	87,259
Market Borrowings	22,229	38,362	33,424	39,391	39,644	72,292	75,718	115,325	122,848	87,973	127,167	87,259
Non-Bank	28,308	37,205	26,359	26,301	41,815	53,338	48,426	58,797	74,294	107,498	132,003	101,259
Gross Borrowings	46,379	52,051	54,428	49,050	57,047	94,955	68,748	140,041	118,368	277,904	262,789	253,688
Repayments	-20,327	-14,846	-28,069	-22,749	-15,232	-41,617	-20,322	-81,244	-44,074	-170,406	-130,786	-152,429
Bank	-6,079	1,157	7,065	13,090	-2,171	18,954	27,292	56,528	48,554	-19,525	-4,836	-14,000
Net Borrowings	-9,714	5,154	7,486	14,585	1,623	13,853	27,668	57,707	62,850	-19,525	-20,732	-14,000
Use of Cash Balances	3,635	-3,997	-421	-1,495	-3,793	5,101	-376	-1,179	-14,296	-	15,896	-
Other Borrowings (a)	2,013	-666	548	10,363	-9,369	-930	-842	3,175	747	-	-816	-
5.3 Privatisation Proceeds	1,200	2,995	3,001	4,728	22,499	4,389	134	401	8,589	21,000	5,693	13,500

(a) Adjusted for an increase in arrears of Rs. 2,715 million for expenditure in 1996 and a decrease in arrears of Rs. 2,715 million in 1997.

Source : Ministry of Finance

**FISCAL SECTOR**
**TABLE 66**
**Composition of Outstanding Government Debt (a)**

Rs. Million

Source	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (b)
<b>1. Foreign Debt</b>	<b>270,224</b>	<b>301,812</b>	<b>346,286</b>	<b>359,685</b>	<b>376,331</b>	<b>461,273</b>	<b>507,866</b>	<b>542,040</b>	<b>636,741</b>	<b>720,898</b>
1.1 Project Loans (c)	216,355	246,075	286,848	302,960	320,867	400,284	444,423	477,845	542,942	639,949
1.2 Non-Project Loans	53,869	55,737	59,438	56,725	55,464	60,989	63,443	64,195	93,799	80,949
Commodity (d)	52,120	54,147	57,730	55,243	53,816	59,626	62,182	63,009	67,563	68,073
Other (e)	1,749	1,590	1,708	1,482	1,648	1,363	1,261	1,186	26,236	12,877
<b>2. Domestic Debt</b>	<b>213,684</b>	<b>250,094</b>	<b>289,410</b>	<b>356,703</b>	<b>387,740</b>	<b>463,426</b>	<b>543,465</b>	<b>676,660</b>	<b>815,965</b>	<b>948,386</b>
2.1 Rupee Loans	105,707	137,554	157,928	205,975	239,475	250,570	262,056	263,888	292,813	287,701
of which Sinking Funds (f)	239	137	100	100	100	100	100	100	100	100
2.2 Treasury Bills	97,196	98,896	113,771	124,996	114,996	119,996	124,996	134,996	170,995	210,995
2.3 Treasury Bonds	—	—	—	—	10,000	48,915	104,867	204,124	229,174	347,128
2.4 Sri Lanka Development Bonds	—	—	—	—	—	—	—	—	14,749	24,177
2.5 Treasury Certificates of Deposits	114	145	200	212	83	12	11	12	11	11
2.6 Central Bank Advances (g)	10,502	12,366	13,700	17,693	18,307	20,192	22,969	27,169	30,127	31,033
2.7 Other (h)	166	1,133	3,811	7,827	4,879	23,741	28,566	46,472	78,096	47,341
<b>Total</b>	<b>483,908</b>	<b>551,906</b>	<b>635,696</b>	<b>716,388</b>	<b>764,071</b>	<b>924,699</b>	<b>1,051,331</b>	<b>1,218,700</b>	<b>1,452,706</b>	<b>1,669,284</b>

 Sources : Central Bank of Sri Lanka  
 Ministry of Finance

- (a) This excludes medium and long term loans issued in respect of supplier's credit of Rs.9,718 million, borrowing of public corporations and the private sector with a government guarantee at Rs.66,618 million, short term IMF drawings amounting to Rs.27,787 million and other short term debt of Rs.58,100 million at end December 2002. National Housing Development Authority debentures of Rs.109 million, State Mortgage Bank debentures of Rs.500 million and Urban Development Authority debentures of Rs.83 million are also excluded.
- (b) Provisional.
- (c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, Canada, Denmark, People's Republic of China, Germany, UK, India, IDA, ADB, the Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Bankens - Sweden, Salomon Brother's Incorporated-New York, Bank Indosuez, BFCE-France and Citibank International of USA.
- (d) Represents the amounts withdrawn and outstanding on the loans contracted with the USA, Canada, Germany, Japan, France, India, Italy and Netherlands.
- (e) Includes cash loans received from the ADB, USA and OPEC and outstanding defence deferred payments.
- (f) Represents the market value of investments held by the Joint Investment Fund (JIF) on behalf of the sinking funds.
- (g) Excludes contributions to international financial organisations.
- (h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds. Borrowings from FCBUs at US dollars 100 million in 1998 and its outstanding balance of US dollars 82 million at end 1999, US dollars 141 million at end 2000, US dollars 300 million at end 2001 and US dollars 300 million at end 2002 are also included. Other liabilities of the government to the banking sector are also adjusted from 1994.

**FISCAL SECTOR**
**TABLE 67**
**Ownership of Government Debt (as at end of year) (a)**

Rs. Million

Owner	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (b)
<b>1. Domestic Debt</b>	<b>213,685</b>	<b>250,094</b>	<b>289,410</b>	<b>356,703</b>	<b>387,740</b>	<b>463,426</b>	<b>543,464</b>	<b>676,660</b>	<b>815,965</b>	<b>948,386</b>
1.1 Banking Sector	90,135	95,585	111,024	101,764	100,536	113,054	139,671	199,030	256,808	248,243
Central Bank	16,480	23,450	26,877	34,303	19,770	27,179	48,867	97,778	92,871	76,342
Commercial Banks (c)	73,655	72,135	84,147	67,461	80,766	85,875	90,804	101,252	163,937	171,901
1.2 Non-Bank Sector	123,550	154,509	178,386	254,939	287,204	350,372	403,793	477,630	559,157	700,143
Market Borrowings	123,392	148,924	172,251	245,330	280,902	345,012	399,306	469,703	550,783	692,520
Savings Institutions (d)	38,752	46,657	49,671	52,698	63,028	67,260	79,555	87,263	94,976	116,632
Sinking Funds (e)	239	137	100	100	100	100	100	100	100	100
Insurance Funds	244	312	303	9,000	9,292	13,052	16,935	18,969	21,449	26,853
Provident and Pension Funds (f)	75,768	91,041	104,139	120,063	144,406	163,534	187,955	218,615	245,028	292,081
Official Funds (g)	464	568	672	15,840	15,438	15,522	19,243	24,640	27,052	32,612
Private Business and Individuals (h)	7,925	10,209	17,366	47,629	48,638	85,544	95,518	120,116	162,178	224,242
Non-Market Borrowings	158	5,585	6,135	9,609	6,302	5,360	4,487	7,927	8,374	7,623
<b>2. Foreign Debt</b>	<b>270,224</b>	<b>301,812</b>	<b>346,286</b>	<b>359,685</b>	<b>376,331</b>	<b>461,273</b>	<b>507,866</b>	<b>542,040</b>	<b>636,741</b>	<b>720,898</b>
<b>Total</b>	<b>483,909</b>	<b>551,906</b>	<b>635,696</b>	<b>716,388</b>	<b>764,071</b>	<b>924,699</b>	<b>1,051,330</b>	<b>1,218,700</b>	<b>1,452,706</b>	<b>1,669,284</b>

Sources : Central Bank of Sri Lanka  
Ministry of Finance

- (a) Until 1995, data on Treasury bills outstanding are based on primary market sales. From 1996 onwards, they have been adjusted for secondary market transactions. Treasury bonds, which were introduced in March 1997, are also adjusted for secondary market transactions.
- (b) Provisional.
- (c) Includes the value of long term bonds of Rs.24,088 million and Rs.19,393 million issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.
- (d) Includes the value of long term bonds of Rs.4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.
- (e) The Public Debt Sinking Funds (the Investment Fund w.e.f. September, 1971) and the National Housing Sinking Fund.
- (f) Trusts, Benevolent, Pension and Provident Funds and the Employees' Provident Fund.
- (g) The Central Government, Local Authorities, State Corporations, Departmental and Other Official Funds.
- (h) This includes the value of Treasury Certificates of Deposits and Treasury bill holdings other than those of the captive sources the Employees' Provident Fund, the Employees' Trust Fund and the National Savings Bank.

**FISCAL SECTOR**
**TABLE 68**
**Ownership of Treasury Bills and Treasury Bonds (a)**

Rs. Million

Owner	Treasury Bills					Treasury Bonds				
	1998	1999	2000	2001	2002(b)	1998	1999	2000	2001	2002(b)
<b>1. Bank Sector</b>	<b>24,358</b>	<b>40,155</b>	<b>50,606</b>	<b>75,934</b>	<b>73,818</b>	<b>5,808</b>	<b>8,405</b>	<b>38,648</b>	<b>22,214</b>	<b>35,523</b>
1.1 Central Bank	9,508	27,322	42,238	64,842	44,923	—	452	30,936	1,616	—
1.2 Commercial Banks	14,850	12,833	8,368	11,092	28,895	5,808	7,953	7,712	20,598	35,523
<b>2. Non-Bank Sector</b>	<b>95,638</b>	<b>84,841</b>	<b>84,390</b>	<b>95,061</b>	<b>137,177</b>	<b>43,107</b>	<b>96,462</b>	<b>165,476</b>	<b>206,960</b>	<b>311,605</b>
2.1 Employees' Provident Fund	2,978	3,285	5,430	3,112	2,953	11,912	27,635	50,003	64,758	109,093
2.2 Other Provident Funds	209	414	418	—	816	83	147	449	—	591
2.3 Savings Institutions	6,600	8,537	15,417	13,889	22,645	10,372	20,656	25,472	28,964	42,292
2.4 Insurance and Finance Companies	11,470	13,509	9,641	7,576	9,179	6,849	7,987	10,940	16,258	21,159
2.5 Departmental and Other Official Funds	10,054	8,343	1,480	547	3,040	571	907	13,176	16,061	17,010
2.6 Private and Other	64,327	50,753	52,004	69,937	98,544	13,320	39,130	65,436	80,919	121,460
<b>Total</b>	<b>119,996</b>	<b>124,996</b>	<b>134,996</b>	<b>170,995</b>	<b>210,995</b>	<b>48,915</b>	<b>104,867</b>	<b>204,124</b>	<b>229,174</b>	<b>347,128</b>

(a) Adjusted for secondary market transactions.

Sources : Central Bank of Sri Lanka

(b) Provisional

Ministry of Finance

**FISCAL SECTOR**
**TABLE 69**
**Ownership of Rupee Loans**

Rs. Million

Owner	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (a)
<b>1. Bank Sector</b>	<b>24,089</b>	<b>24,840</b>	<b>24,928</b>	<b>44,321</b>	<b>44,321</b>	<b>44,321</b>	<b>44,068</b>	<b>44,068</b>	<b>44,068</b>	<b>43,981</b>
1.1 Central Bank	—	—	—	—	—	—	—	—	—	—
1.2 Commercial Banks (b)	24,089	24,840	24,928	44,321	44,321	44,321	44,068	44,068	44,068	43,981
<b>2. Non-Bank Sector</b>	<b>81,618</b>	<b>112,714</b>	<b>133,000</b>	<b>161,654</b>	<b>195,154</b>	<b>206,249</b>	<b>217,988</b>	<b>219,820</b>	<b>248,745</b>	<b>243,720</b>
2.1 Savings Institutions (c)	13,254	30,756	34,905	44,303	54,950	50,288	50,362	46,374	53,123	51,695
2.2 Sinking Funds	239	137	100	100	100	100	100	100	100	100
2.3 Departmental and Other Official Funds (d)	10	213	212	509	503	4,897	9,237	9,238	10,444	11,732
2.4 Employees' Provident Fund	64,395	77,586	93,576	110,231	127,818	142,821	150,661	156,309	177,157	171,609
2.5 Other Provident Funds	3,455	3,647	3,846	6,283	9,455	5,531	5,813	6,006	6,351	7,019
2.6 Insurance Corporations	244	312	303	158	1,508	1,793	993	993	285	285
2.7 Insurance Companies	—	—	—	—	—	—	—	—	408	408
2.8 Other State Corporations	10	12	10	10	756	755	756	746	831	831
2.9 Other (e)	11	51	48	60	64	64	66	54	46	41
<b>Total</b>	<b>105,707</b>	<b>137,554</b>	<b>157,928</b>	<b>205,975</b>	<b>239,475</b>	<b>250,570</b>	<b>262,056</b>	<b>263,888</b>	<b>292,813</b>	<b>287,701</b>

(a) Provisional

Sources : Central Bank of Sri Lanka

Ministry of Finance

(b) Includes the value of long-term bonds of Rs.24,088 million and Rs.19,393 million issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.

(c) Includes the value of long-term bonds of Rs.4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.

(d) From 1998, the Employees' Trust Fund is included. Before 1998, it was included under Other Provident Funds.

(e) Comprises co-operative banks, other companies, clubs, institutions and individuals.

**FISCAL SECTOR**
**TABLE 70**
**Valuation and Yields of Government Securities (a)**

End of Month	Treasury Bills						Treasury Bonds				
	91 Days		182 Days		364 Days		13% 2003 "B"		11.5% 2005 "A"		
	Value (Rs.)	Redemption Yields-Latest Date (%)									
2001	Jan	95.39	18.48	90.37	19.32	80.67	19.38	88.02	20.65	80.68	20.38
	Feb	94.96	20.22	89.90	20.25	78.58	21.48	88.52	20.54	80.91	20.38
	Mar	95.15	19.45	90.32	19.41	80.47	19.58	89.18	20.35	83.74	19.25
	Apr	95.15	19.46	90.26	19.53	79.58	20.48	91.72	18.74	85.57	18.57
	May	95.34	18.70	90.67	18.71	81.32	18.73	92.78	18.20	87.72	17.76
	Jun	95.20	19.26	90.61	18.84	81.22	18.83	93.00	18.30	87.64	17.90
	Jul	95.46	18.22	90.90	18.26	82.19	17.86	94.68	17.20	91.09	16.50
	Aug	95.78	16.93	91.48	17.08	82.86	17.19	96.14	16.15	93.65	15.49
	Sep	96.13	15.53	92.73	14.57	84.88	15.16	97.47	15.14	95.35	14.83
	Oct	96.57	13.76	92.97	14.09	85.58	14.46	97.79	14.97	95.63	14.76
	Nov	96.61	13.60	93.10	13.83	85.81	14.23	97.98	14.92	95.28	14.95
	Dec	96.67	13.35	93.15	13.73	85.98	14.06	98.17	14.88	96.29	14.57
2002	Jan	96.80	12.83	93.47	13.09	86.37	13.67	98.92	14.21	96.73	14.40
	Feb	96.83	12.72	93.51	13.01	86.44	13.60	99.40	13.69	97.49	14.08
	Mar	96.88	12.52	93.61	12.82	87.97	12.06	99.59	13.48	98.10	13.83
	Apr	96.82	12.76	93.56	12.92	86.50	13.54	99.59	13.53	98.11	13.85
	May	96.77	12.95	93.40	13.23	86.17	13.87	99.61	13.57	97.96	13.95
	Jun	96.74	13.09	93.40	13.24	86.02	14.02	99.72	13.48	97.70	14.12
	Jul	96.99	12.07	93.72	12.60	86.99	13.05	100.19	12.57	98.89	13.54
	Aug	97.22	11.14	94.21	11.61	88.11	11.92	100.39	11.84	100.94	12.50
	Sep	97.28	10.89	94.43	11.18	88.51	11.52	100.48	11.20	101.64	12.12
	Oct	97.32	10.75	94.46	11.12	88.73	11.30	100.40	10.90	101.57	12.13
	Nov	97.42	10.35	94.70	10.62	89.21	10.82	100.28	10.70	102.27	11.73
	Dec	97.49	10.05	94.92	10.19	89.79	10.24	100.14	10.45	103.74	10.87

(a) The values quoted here are for shares of Rs.100 each excluding accrued interest.

They are based on the monthly valuation lists prepared by the Public Debt Department of the Central Bank.

Source : Central Bank of Sri Lanka

**FISCAL SECTOR**
**TABLE 71**
**Ownership of Outstanding Foreign Debt**

Rs. Million

Source	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (a)
<b>1. Multilateral</b>	<b>109,283</b>	<b>123,016</b>	<b>144,594</b>	<b>160,402</b>	<b>173,428</b>	<b>211,730</b>	<b>228,736</b>	<b>250,096</b>	<b>289,686</b>	<b>340,726</b>
ADB	44,688	51,318	60,748	69,772	76,186	94,583	104,150	115,353	136,064	163,947
EEC	316	315	336	348	371	406	422	—	—	—
IBRD	1,185	1,048	970	840	730	600	397	89	521	380
IDA	60,097	67,220	79,112	85,925	92,481	111,771	119,045	129,403	146,853	169,144
IFAD	2,294	2,503	2,876	3,054	3,188	3,765	4,078	4,678	5,532	6,347
IMF	—	—	—	—	—	—	—	—	—	—
OPEC	704	610	551	463	382	298	187	91	136	116
Nordic Development Fund	—	—	—	—	90	307	457	482	580	792
<b>2. Bilateral</b>	<b>151,273</b>	<b>169,446</b>	<b>191,063</b>	<b>188,829</b>	<b>188,576</b>	<b>234,585</b>	<b>267,383</b>	<b>277,317</b>	<b>305,511</b>	<b>350,264</b>
Canada	5,427	5,064	5,492	5,548	5,541	5,482	6,004	6,219	6,582	6,628
France (b)	4,888	5,235	6,187	6,024	5,664	6,542	5,922	5,907	6,439	7,586
Germany	23,707	24,858	28,961	27,188	25,652	30,132	27,656	28,338	32,953	39,435
India	35	27	111	184	784	1,135	1,074	1,146	1,855	2,858
Japan	73,815	89,291	101,557	99,868	98,738	132,374	164,801	172,932	185,081	217,152
Kuwait	1,359	1,605	1,661	1,686	1,761	2,087	2,056	2,180	2,497	2,882
Netherlands	3,824	3,899	3,928	3,525	3,085	3,295	2,759	2,505	2,453	2,613
People's Republic of China	987	699	717	689	1,112	1,670	2,108	2,088	3,219	3,084
Saudi Arabian Fund	788	685	665	580	492	377	217	38	63	91
Switzerland	496	557	693	626	634	735	676	—	—	—
USA	34,180	34,747	37,817	39,260	41,927	45,789	47,268	51,053	58,064	57,937
Other	1,767	2,779	3,274	3,651	3,186	4,967	6,842	4,911	6,305	9,998
<b>3. Financial Markets</b>	<b>9,668</b>	<b>9,350</b>	<b>10,630</b>	<b>10,454</b>	<b>14,327</b>	<b>14,958</b>	<b>11,747</b>	<b>14,627</b>	<b>41,544</b>	<b>29,908</b>
Riggs National Bank	742	750	811	850	873	917	923	965	3,754	3,830
Indo-Suez Bank (France and Stockholm)	336	285	265	187	242	231	193	178	179	158
Bankers' Trust Co.	693	700	757	794	814	853	858	896	977	948
C. Itoh & Co., Ltd.	132	—	—	—	—	—	—	—	—	—
France	1,789	1,702	1,712	1,355	1,133	1,156	898	979	837	791
Manufacturers Hanover Trust Co.	497	243	64	—	—	—	—	—	—	—
Skandinaviska Enskilda Bankens Sweden	164	124	76	—	—	—	—	—	—	—
Salomon Bros. Inc. - New York	865	827	843	830	839	864	852	869	923	868
Other (c)	4,450	4,719	6,102	6,438	10,426	10,937	8,023	10,740	34,874	23,313
<b>Total</b>	<b>270,224</b>	<b>301,812</b>	<b>346,286</b>	<b>359,685</b>	<b>376,331</b>	<b>461,273</b>	<b>507,866</b>	<b>542,040</b>	<b>636,741</b>	<b>720,898</b>

(a) Provisional

(b) Includes loans from financial institutions.

(c) Includes Overseas Private Investment Corporation (USA) of Rs.1,230 million in 1997, Rs.1,212 million in 1998, Rs.1,132 million in 1999, Rs.1,080 million in 2000, Rs. 1,052 million in 2001 and Rs.800 million in 2002. Outstanding defence loans are included since 2001.

Sources: Central Bank of Sri Lanka  
Ministry of Finance

## Foreign Loans - 2002

Rs. Million

Type and Source	Gross Receipts	Repayments	Net Change in the Liability (a)	Liability as at end of December 2002
<b>1. Project Loans</b>	<b>45,877</b>	<b>17,737</b>	<b>97,016</b>	<b>639,949</b>
Asian Development Bank	14,275	2,395	27,875	163,858
Australia	1,765	267	1,755	3,700
Canada	—	170	39	4,516
Denmark	—	58	125	939
Finland	—	149	-118	672
France	110	578	1,064	8,005
Germany	346	1,017	6,056	34,132
IBRD	—	160	-141	380
IFAD	362	157	815	6,347
International Development Association	8,759	3,096	22,291	169,144
Japan	15,410	7,057	31,899	199,978
Korea	1,346	253	1,863	6,564
Kuwait	453	239	385	2,882
Netherlands	337	362	475	2,716
Nordic Development Fund	135	—	212	792
Norway	168	99	247	710
OPEC	—	26	-20	116
People's Republic of China	1,946	255	1,845	5,442
Saudi Arabian Fund	—	155	-154	91
Sweden	465	76	501	1,149
UK	—	189	-61	927
USA	—	977	64	26,889
<b>2. Non-Project Loans</b>	<b>1,293</b>	<b>19,320</b>	<b>-12,860</b>	<b>80,949</b>
2.1 Commodity Loans	1,293	5,328	1,063	68,073
Canada	—	92	7	2,112
France	—	37	37	372
Germany	—	228	426	5,303
India	1,293	381	1,003	2,858
Italy	—	45	129	920
Japan	—	2,043	172	17,174
Netherlands	—	227	95	1,652
Romania	—	588	-588	—
USA (b)	—	1,685	-217	37,443
Pakistan	—	—	9	240
2.2 Other Loans	—	13,992	-13,923	12,877
Asian Development Bank	—	2	8	89
OPEC	—	—	—	—
USA	—	211	-172	880
China	—	—	21	584
Other	—	13,779	-13,779	11,324
Memo : Liability due to variations in exchange rates			74,044	
<b>Grand Total</b>	<b>47,170</b>	<b>37,057</b>	<b>84,157</b>	<b>720,898</b>

(a) This includes the impact of exchange rate variation.

Sources : Central Bank of Sri Lanka  
Ministry of Finance

(b) Comprises P.L. 480 loans and loans from the Agency for International Development.

**FISCAL SECTOR**
**TABLE 73**
**Net Receipts of Foreign Assistance**

Rs. Million

Type and Source	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (a)
<b>1. Loans (b)</b>	<b>10,872</b>	<b>11,798</b>	<b>15,882</b>	<b>15,053</b>	<b>14,638</b>	<b>19,420</b>	<b>8,604</b>	<b>10,070</b>	<b>19,396</b>	<b>10,113</b>
ADB	5,521	4,179	4,202	7,756	4,499	6,917	5,645	4,343	5,295	11,878
Australia	-31	47	33	-39	-16	-47	597	257	189	1,498
Bank Indosuez & B.F.C.E.-										
France	-19	-10	-	-	-377	-334	-237	-	-26	-
Canada	-153	-153	-157	-171	-182	-189	-204	-220	-237	-262
China	-99	-51	-31	-63	146	407	319	-90	1,478	1,691
Citibank International	-	-	-	-	2,901	-	-2,361	-1,170	-	-
C. Itoh & Co. Ltd.	-205	-146	-	-	-	-	-	-	-	-
Denmark	-32	-22	-29	-54	-41	-46	-48	-45	-51	-58
France	-288	-446	-439	-476	52	-177	-179	-320	-446	-505
Germany	-793	-862	-570	-837	-208	86	-129	515	1,425	-900
IBRD	-132	-151	-177	-173	-180	-196	-236	-187	-136	-160
IDA	5,533	3,533	5,056	5,218	3,986	5,415	2,542	2,236	677	5,663
IFAD	80	80	118	123	51	80	154	231	137	205
India	20	-8	87	64	584	252	-128	-147	-177	912
Iraq	-15	-86	-	-	-	-	-	-	-	-
Italy	292	140	15	-	-	-	-	-	-	-45
Japan	2,501	6,384	7,395	4,879	3,629	7,780	4,927	7,353	10,011	6,309
Korea	118	271	38	-7	-43	910	939	722	789	1,093
Kuwait	-153	165	-76	-63	-20	99	-29	-82	-150	214
Manufacturers Hanover										
Trust Company Ltd.	-253	-266	-	-	-	-	-	-	-	-
Netherland	-251	-123	442	-214	-114	-123	-414	-343	-271	-252
OPEC	-97	-100	-102	-111	-112	-117	-126	-109	-75	-26
Saudi Arabian Fund	-116	-117	-73	-113	-148	-167	-180	-201	-43	-155
Skandinaviska Enskilda										
Bankens-Sweden	-58	-60	-70	-76	-	-	-	-	-	-
Salomon Brother's										
Incorporated - New York	-46	-47	-49	-53	-57	-62	-67	-73	-101	-91
Switzerland	-55	-27	-20	-6	-4	-4	-2	-	-	-
UAE	-54	87	-	-	-	-	-	-	-	-
UK	-436	-464	72	-54	-426	-551	-592	-628	-634	-189
USA	94	-309	143	-590	293	-841	-1,744	-1,653	-2,532	-2,782
Other	-	360	74	113	425	328	157	-319	4,274	-13,925
<b>2. Grants</b>	<b>8,025</b>	<b>8,257</b>	<b>9,028</b>	<b>7,739</b>	<b>7,329</b>	<b>7,200</b>	<b>6,761</b>	<b>5,145</b>	<b>5,500</b>	<b>7,079</b>
ADB	-	166	121	79	160	116	350	420	482	513
Australia	70	67	101	134	105	-	179	-	27	17
Canada	298	78	77	23	148	67	20	43	40	-
Denmark	-	11	-	-	-	-	-	-	-	-
EEC	-	147	103	66	220	41	-	-	-	-
Finland	254	231	22	-	-	-	-	-	-	-
Germany	-	19	227	251	299	54	510	324	208	920
Japan	3,567	2,599	4,181	2,880	2,428	3,280	3,380	2,826	2,135	2,287
Netherlands	-	621	559	336	428	308	350	196	698	878
Norway	371	314	344	2,424	1,393	173	576	325	298	499
Sweden	288	-	-	333	465	117	25	241	155	285
Switzerland	-	322	355	4	-	-	-	-	-	-
UK	46	596	578	183	308	36	84	310	225	124
United Nations	-	549	466	318	361	88	420	-	-	-
USA	2,945	2,166	1,590	474	663	291	378	214	180	-
Other	186	370	304	234	351	2,629	489	246	1,052	1,556
<b>Total</b>	<b>18,897</b>	<b>20,055</b>	<b>24,910</b>	<b>22,792</b>	<b>21,967</b>	<b>26,620</b>	<b>15,365</b>	<b>15,215</b>	<b>24,896</b>	<b>17,192</b>

(a) Provisional

(b) These figures may differ from those appearing in Appendix Table 53 of this report due to differences in classification and sources of information.

 Sources : Central Bank of Sri Lanka  
 Ministry of Finance

**FISCAL SECTOR**
**TABLE 74**
**Outstanding Central Government Debt (as at end of year) (a)**

Rs. Million

Source	1998	1999	2000	2001	2002 Provisional
<b>Total Domestic Debt</b>	<b>463,426</b>	<b>543,465</b>	<b>676,660</b>	<b>815,965</b>	<b>948,386</b>
Short-Term	163,253	175,886	208,017	278,624	259,205
Treasury Bills	119,996	124,996	134,996	170,995	210,995
Provisional Advances from the Central Bank	20,192	22,969	27,169	30,127	31,033
Import Bills held by Commercial Banks	17,545	18,869	14,940	12,480	12,801
Other liabilities to the Banking Sector net of					
Bank Deposits (b)	242	4,616	23,011	56,649	-3,247
Other	5,278	4,436	7,901	8,373	7,623
Medium and Long-Term	300,173	367,579	468,643	537,341	689,181
Rupee Securities (c)	250,570	262,056	263,888	292,813	287,701
Treasury Bonds	48,915	104,867	204,124	229,174	347,128
Treasury Certificates of Deposit	12	11	11	11	11
Sri Lanka Development Bonds	-	-	-	14,749	24,177
Other (d)	676	645	620	594	30,164
By Debt Instrument	463,426	543,465	676,660	815,965	948,386
Rupee Securities	250,570	262,056	263,888	292,813	287,701
Treasury Bills	119,996	124,996	134,996	170,995	210,995
Treasury Bonds	48,915	104,867	204,124	229,174	347,128
Treasury Certificates of Deposit	12	11	11	11	11
Sri Lanka Development Bonds	-	-	-	14,749	24,177
Provisional Advances	20,192	22,969	27,169	30,127	31,033
Other	23,741	28,566	46,472	78,096	47,341
By Institution	463,426	543,465	676,660	815,965	948,386
Banks	113,054	139,671	199,030	256,808	248,243
Central Bank					
By Debt Instrument	27,179	48,867	97,778	92,871	76,342
Treasury Bills	9,508	27,322	42,238	64,842	44,923
Treasury Bonds	-	452	30,936	1,616	-
Provisional Advances	20,192	22,969	27,169	30,127	31,033
Other	-2,521	-1,876	-2,565	-3,714	386
Commercial Banks					
By Debt Instrument	85,875	90,804	101,252	163,937	171,901
Rupee Loans	44,321	44,068	44,068	44,068	43,981
Treasury Bills	14,850	12,833	8,368	11,092	28,895
Treasury Bonds	5,808	7,953	7,712	20,598	35,523
Sri Lanka Development Bonds	-	-	-	14,749	24,177
Other	20,896	25,950	41,104	73,430	39,325
By Institution	85,875	90,804	101,252	163,937	171,901
State Banks	77,565	83,915	94,093	140,263	134,655
Other	8,310	6,889	7,159	23,674	37,246
Sinking Fund	100	100	100	100	100
Rupee Loans	100	100	100	100	100
Non-Bank Sector					
By Debt Instrument	350,272	403,694	477,530	559,057	700,043
Rupee Loans	206,149	217,888	219,720	248,645	243,620
Treasury Bills	95,638	84,841	84,390	95,061	137,177
Treasury Bonds	43,107	96,462	165,476	206,960	311,605
Treasury Certificates of Deposit	12	11	11	11	11
Other	5,366	4,492	7,933	8,380	7,630
By Institution	350,272	403,694	477,530	559,057	700,043
National Savings Bank	67,260	79,555	87,263	95,976	116,632
Savings Institutions & Individuals	83,552	96,313	124,368	150,839	228,447
Employees' Provident Fund	157,711	181,581	211,742	245,028	283,655
Insurance Institutions	13,052	16,935	18,969	21,449	26,853
Finance Companies	7,060	5,580	2,621	3,124	4,194
Other	21,637	23,730	32,567	42,641	40,262
Administrative Borrowings	5,360	4,487	7,901	8,373	7,623
Departments, Official Funds and Other	16,277	19,243	24,666	34,268	32,639
<b>Total Foreign Debt</b>	<b>461,273</b>	<b>507,866</b>	<b>542,040</b>	<b>636,741</b>	<b>720,898</b>
By Type	461,273	507,866	542,040	636,741	720,898
Project Loans	400,284	444,423	477,845	542,942	639,949
Non-Project Loans	60,989	63,443	64,195	93,799	80,949
Commodity	59,626	62,182	63,009	67,563	68,073
Other (e)	1,363	1,261	1,186	26,236	12,877
By Institution	461,273	507,866	542,040	636,741	720,898
Concessional Loans	446,331	497,672	535,129	603,572	699,311
Multilateral	213,749	228,294	249,740	288,876	340,512
Bilateral	232,582	269,378	285,389	314,696	358,799
Non-Concessional Loans	14,942	10,194	6,911	33,169	21,587
Multilateral	544	442	356	535	394
Bilateral	1,618	1,489	-	-	-
Commercial Loans (e)	12,780	8,263	6,555	32,634	21,193
External Supplier's Credit	575	530	217	269	n.a.
<b>Total Outstanding Government Debt</b>	<b>924,699</b>	<b>1,051,331</b>	<b>1,218,700</b>	<b>1,452,706</b>	<b>1,669,284</b>
<b>Total Outstanding Govt. Debt Net of Sinking Fund</b>	<b>924,599</b>	<b>1,051,231</b>	<b>1,218,600</b>	<b>1,452,606</b>	<b>1,669,184</b>

(a) Treasury bills outstanding is based on primary market sales until 1995, and adjusted for secondary market transactions from 1996 onward. From 1997, includes Treasury bonds, which were introduced in March, 1997 and are adjusted for secondary market transactions.

Sources : Central Bank of Sri Lanka  
Ministry of Finance

(b) Includes outstanding balance to FCBUs: Rs.6,773 million at end 1998, Rs.5,913 million at end 1999, Rs.12,820 million at end 2000, Rs. 29,462 million at end 2001. See also footnote (d) below.

(c) Includes long term bonds of Rs.24,088 million and Rs.23,873 million issued in 1993 and 1996, respectively.

(d) Maturity period of government borrowings from FCBUs, which was short term until end 2001, was shifted to medium term from 2002. As such, outstanding balance of Rs. 29,570 million to FCBUs was included in 2002.

(e) Outstanding defence loans are included since 2001.

## Performance of the Privatisation Programme

Name of Public Enterprise	Percentage Privatised (including workers' share)	Date of Privatisation (First Sale)	Amount Realised (Rs. Million)				
			Local	Foreign	Total		
<b>Agriculture</b>							
<b>Plantations(a)</b>							
Bogawantala Plantation Ltd.	100	Sep-95	279.0	—	279.0		
Kotagala Plantation Ltd.	81	Sep-95	139.0	—	139.0		
Kegalle Plantation Ltd.	100	Oct-95	257.3	—	257.3		
Agalawatte Plantation Ltd.	100	Oct-95	271.5	—	271.5		
Horana Plantation Ltd.	100	Nov-95	259.4	—	259.4		
Kelani Valley Plantation Ltd.	100	Nov-95	261.3	—	261.3		
Watawala Plantation Ltd.	100	Jan-96	593.3	—	593.3		
Maskeliya Plantation Ltd.	100	Jan-96	446.0	—	446.0		
Madulsima Plantation Ltd.	81	Feb-96	153.0	—	153.0		
Agarapatana Plantation Ltd.	61	Sep-96	268.0	—	268.0		
Hapugastenna Plantation Ltd.	81	Sep-96	272.5	—	272.5		
Balangoda Plantation Ltd.	100	Sep-96	646.5	—	646.5		
Udupussilawa Plantation Ltd.	81	Oct-96	331.3	—	331.3		
Namunukula Plantation Ltd.	81	Jun-97	463.0	—	463.0		
Maturata Plantation Ltd.	61	Jun-97	466.5	—	466.5		
Malwatte Valley Plantation Ltd.	100	Jul-97	703.4	—	703.4		
Kahawatte Plantation Ltd.	81	Jul-97	342.3	—	342.3		
Elpitiya Plantation Ltd.	61	Jul-97	308.0	—	308.0		
Talawakelle Plantation Ltd.	100	Jan-98	476.5	—	476.5		
Pussellawa Plantation Ltd.	61	Jan-98	397.8	—	397.8		
<b>Other</b>							
Hingurakgoda Seed Paddy Farm	Asset sale	Jul-98	5.6	—	5.6		
Pelwehera Farm	Land lease	Jan-00	1.5	—	1.5		
Kantale Sugar Plantation	Land lease	Jan-00	4.1	—	4.1		
Pelwatte Sugar Industries Ltd.	53	Mar-02	295.7	—	295.7		
Sevanagala Sugar Company Ltd.	100	Jun-02	550.0	—	550.0		
<b>Manufacturing</b>							
Thulhiriya Textile Mills	100	Feb-90	—	200.0	200.0		
Pugoda Textile Mills Ltd. (b) (c)	100	Jun-90	60.0	30.0	90.0		
Ceylon Oxygen Ltd.	100	Nov-90	27.6	60.0	87.6		
Dankotuwa Porcelain Ltd.	50	Dec-90	—	102.0	102.0		
Ceylon Leather Products Ltd.	100	Jul-91	40.0	—	40.0		
Lanka Loha Hardware Ltd.	100	Oct-91	30.0	—	30.0		
Lanka Milk Foods Ltd.	100	Oct-91	843.3	—	843.3		
Ceylon Oils and Fats Ltd. (c)	60	Jan-92	16.8	174.5	191.3		
Nylon 6 Plant	100	Feb-92	—	227.7	227.7		
Kelani Tyres (b)	100	Feb-92	549.2	40.0	589.2		
Veyangoda Textile Mills Ltd.	100	Mar-92	405.0	—	405.0		
Distilleries Company of Sri Lanka	100	Mar-92	1,378.6	169.4	1,548.0		
Mahaweli Marine Cement Co., Ltd.	100	Jun-92	82.7	—	82.7		
Lanka Ceramics Ltd.	100	Jun-92	1,330.9	56.3	1,387.1		
Kahatagaha Graphite Pvt., Ltd.	100	Sep-92	16.5	—	16.5		
Lanka Porcelain Pvt., Ltd.	n.a.	Sep-92	—	95.4	95.4		
Bogala Graphite Lanka Ltd.	100	Feb-93	265.6	—	265.6		
Hingurana Sugar Industries Ltd. (b) (c)	100	Mar-93	25.0	—	25.0		
Ruhunu Cement Co., Ltd.	70	Jun-93	219.0	—	219.0		
CCC (Eng) Ltd. (c)	100	Jul-93	18.0	—	18.0		
Mattegema Textile Mills Ltd. (b) (c)	100	Oct-93	—	9.2	9.2		
Lanka Canneries Ltd.	60	Nov-93	102.5	—	102.5		
Puttalam Cement Co., Ltd.	100	Dec-93	914.6	1,113.8	2,028.4		
Wayamba Agro-Fertiliser Co. (c)	100	Mar-94	29.3	—	29.3		

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## Performance of the Privatisation Programme

Name of Public Enterprise	Percentage Privatised (including workers' share)	Date of Privatisation (First Sale)	Amount Realised (Rs. million)		
			Local	Foreign	Total
Tea Smallholder Factories Ltd.	100	Apr-94	76.4	—	76.4
Ruhunu Agro-Fertiliser Co. (c)	100	May-94	29.0	—	29.0
Kantalai Sugar Industries Ltd. (b) (c)	100	Jul-94	—	—	—
CCC (Fertiliser) Ltd. (c)	100	Jul-94	85.1	—	85.1
Lanka Plywood (Gintota)	Asset sale	May-95	27.8	—	27.8
Statcon Rubber Co., Ltd.		Sep-95	17.8	—	17.8
Colombo Gas Co., Ltd.	51	Dec-95	—	1,997.8	1,997.8
Rajarata Agro- Fertiliser Co.	100	Jul-96	60.1	—	60.1
Ceylon Steel Corporation Ltd.	90	Dec-96	—	849.5	849.5
Lanka Salt Ltd.	100	Jan-97	452.8	—	452.8
Puttalam Salt Ltd.	100	Feb-97	122.5	—	122.5
Ceylon Glass Co., Ltd.	100	n.a	—	44.7	44.7
Prima Ceylon Ltd.	100	Jun-01	—	5,870.0	5,870.0
<b>Financial</b>					
National Development Bank	55.3	Mar-93	501.9	4,435.2	4,937.1
Acland Insurance Services Ltd.	100	May-93	13.8	—	13.8
People's Merchant Bank Ltd.	61	Jun-93	136.3	18.8	155.0
Capital Development & Investment Co., Ltd.	39	Nov-95	371.2	—	371.2
National Insurance Corporation Ltd.	100	Jun-01	737.5	—	737.5
<b>Services</b>					
United Motors	100	Dec-89	5.0	90.0	95.0
Hotel de Buhari	100	Dec-90	7.4	—	7.4
Hunas Falls Hotel	100	Aug-91	18.0	—	18.0
Asian Hotels Corporation Ltd.	91.4	Jan-92	356.4	597.3	953.6
Sathosa Motors Ltd.	100	Aug-92	24.8	49.5	74.3
Sathosa Computer Services Ltd.	100	Nov-92	1.5	—	1.5
Ceylon Shipping Lines	61	Dec-92	51.3	—	51.3
Trans Asia Hotel (Ramada)	86.9	May-93	562.2	562.2	1,124.4
Hotel Services (Ceylon) Ltd. (Intercontinental)	61.4	May-93	181.0	—	181.0
Colombo International School (Sri Lanka) Ltd.	51	Nov-93	—	90.3	90.3
Lanka Tractors Ltd.	70	Jan-94	144.5	—	144.5
Lanka Lubricants Ltd.	100	Jul-94	547.2	697.9	1,245.1
Orient Lanka Ltd.	100	May-96	—	1,740.0	1,740.0
Sri Lanka Telecom Ltd.	50.5	Aug-97	2,734.6	13,902.1	16,636.7
Air Lanka Ltd.	40	Mar-98	—	4,979.0	4,979.0
Lanka Marine Services Ltd.	100	Aug-02	1,199.4	—	1,199.4
<b>Total</b>			<b>23,012.5</b>	<b>38,202.3</b>	<b>61,214.7</b>

Sources : Public Enterprise Reform Commission  
Ministry of Finance

- (a) Only the management of these companies were privatised.
- (b) Seven failed privatised enterprises were taken over by the Government under the Public Enterprise Rehabilitation Act of 1996. They were Mattegama Textile Mills Ltd., Colombo Commercial (Fertiliser) Ltd., Hingurana Sugar Co., Ltd., Kantalai Sugar Co., Ltd., Pugoda Textile Mills Ltd., Kahatagaha Graphite Pvt. Ltd., and Lanka Loha Hardware Ltd., of which Mattegama Textiles and Lanka Loha Hardware were re-privatised.
- (c) Privatised under deferred payments.

**EXTERNAL SECTOR**

**TABLE 76**

**Central Bank Trade Indices – Value (a)**

1997 = 100

Period	Exports											Total Exports		
	Industrial				Agricultural					Mineral				
	Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
1998	118.5	81.2	110.5	115.0	118.2	60.5	88.0	128.9	112.1	73.0	76.7	73.3	113.2	
1999	127.2	90.7	118.0	123.3	102.8	49.7	131.4	135.6	106.5	88.3	57.4	86.1	118.6	
2000	168.8	129.1	145.6	160.5	124.9	47.0	132.2	137.8	121.7	144.7	70.3	139.5	153.2	
2001	169.1	105.4	156.2	163.3	144.8	45.9	105.9	142.3	132.8	148.5	104.8	145.4	156.9	
2002(b)	172.6	121.9	172.6	171.2	148.4	55.0	115.4	187.2	143.1	166.8	122.1	163.7	164.1	
2000	1st Quarter	148.1	126.0	120.1	138.8	113.6	52.3	151.7	108.9	112.6	138.2	80.1	134.1	133.1
	2nd Quarter	141.0	118.3	134.7	138.4	112.7	46.5	103.9	137.6	110.2	120.3	43.7	114.9	132.1
	3rd Quarter	201.7	134.4	163.9	188.1	137.5	48.1	139.9	170.2	135.6	192.8	90.9	185.6	179.5
	4th Quarter	184.2	137.6	166.0	177.2	135.9	40.6	133.3	134.3	128.3	127.6	66.5	123.3	168.2
2001	1st Quarter	169.8	85.8	155.8	163.1	146.0	53.7	115.6	131.6	133.8	190.7	81.3	182.9	159.2
	2nd Quarter	159.9	119.4	160.4	158.9	149.8	44.0	85.9	141.4	133.8	135.2	107.8	133.3	151.8
	3rd Quarter	187.2	111.7	168.6	179.3	133.5	49.5	121.5	158.6	129.4	160.2	136.6	158.5	170.5
	4th Quarter	159.5	104.7	140.0	151.9	150.0	36.4	100.6	137.7	134.4	108.0	93.4	106.9	146.2
2002(b)	1st Quarter	155.8	89.2	137.4	148.2	155.3	51.3	93.3	209.8	148.1	181.0	82.8	174.1	147.9
	2nd Quarter	122.8	114.2	147.8	130.3	141.2	44.7	88.9	166.4	131.7	158.4	112.1	155.1	130.7
	3rd Quarter	221.3	138.1	202.7	213.2	150.5	54.8	143.5	187.5	147.7	198.4	153.1	195.2	197.3
	4th Quarter	190.4	146.2	202.7	192.9	146.5	69.2	135.9	185.2	144.9	129.5	140.4	130.3	180.4
2001	January	118.0	87.1	109.7	114.5	135.6	51.7	116.9	121.6	125.4	294.9	78.6	279.6	122.4
	February	196.4	79.2	165.0	183.4	143.5	48.3	120.8	140.0	133.5	107.2	58.6	103.8	173.0
	March	195.1	91.2	192.6	191.4	158.8	61.1	109.0	133.2	142.6	169.9	106.8	165.5	182.4
	April	116.7	86.2	129.8	119.9	139.4	48.2	76.2	112.0	121.9	104.1	56.2	100.7	119.8
	May	168.7	79.2	184.3	171.0	147.5	45.9	86.1	168.7	136.1	213.3	150.6	208.9	162.7
	June	194.4	192.8	167.0	185.9	162.6	37.8	95.3	143.4	143.3	88.2	116.6	90.2	172.9
	July	207.2	84.2	185.8	197.1	131.8	43.4	95.8	155.4	124.5	82.3	125.7	85.3	178.5
	August	185.5	72.9	155.0	172.9	139.7	57.8	131.8	148.2	133.9	119.7	107.9	118.8	168.3
	September	168.7	177.8	165.0	167.8	129.1	47.2	136.8	172.2	129.8	278.6	176.1	271.4	164.6
	October	140.5	151.7	139.8	140.6	153.7	52.5	119.6	124.2	138.4	125.0	88.6	122.5	139.1
	November	147.9	80.3	136.0	142.3	159.0	32.0	99.6	145.6	141.2	90.7	127.6	93.3	140.3
	December	190.2	82.0	144.1	172.8	137.2	24.6	82.6	143.3	123.7	108.1	64.0	105.0	159.2
2002(b)	January	152.7	84.1	118.8	140.3	144.7	38.6	94.6	176.5	135.6	256.2	67.0	242.9	140.2
	February	162.0	80.1	142.9	153.8	156.9	51.8	95.4	232.0	152.5	92.7	83.2	92.0	151.8
	March	152.6	103.6	150.6	150.6	164.2	63.5	89.9	221.0	156.2	194.1	98.2	187.3	151.8
	April	91.8	109.6	121.1	101.4	128.9	50.3	76.0	136.9	118.3	115.2	93.5	113.7	105.5
	May	136.3	90.7	166.8	144.5	153.7	42.9	90.7	179.5	142.0	258.7	115.6	248.6	145.1
	June	140.3	142.4	155.3	145.0	141.0	40.9	99.8	182.8	134.8	101.2	127.1	103.0	141.3
	July	201.0	150.5	186.3	195.0	139.7	39.3	130.9	186.6	137.7	149.8	132.6	148.6	180.7
	August	291.5	161.2	232.6	269.5	163.0	63.4	143.8	197.6	158.2	93.9	177.8	99.8	239.2
	September	171.5	102.4	189.0	175.0	148.8	61.8	156.0	178.3	147.1	351.5	148.9	337.1	171.9
	October	173.7	169.8	188.7	178.3	149.8	82.6	177.6	204.0	155.3	145.5	134.5	144.7	171.7
	November	158.3	102.1	189.5	166.4	148.9	48.8	124.2	159.3	140.2	122.9	123.1	123.0	159.7
	December	239.1	166.7	229.9	234.2	140.8	76.1	106.0	192.2	139.1	120.2	163.7	123.3	209.8

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source: Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 76 (Contd.)**

**Central Bank Trade Indices – Value (a)**

1997 = 100

Period	Imports													Total Imports		
	Consumer Goods			Intermediate Goods							Investment Goods					
	Food & Drink	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment(c)	Transport Equipment (d)	Building Materials	Total		
1998	101.4	132.0	113.9	89.2	51.5	101.9	115.2	100.1	110.1	105.0	115.4	139.3	122.2	121.8	109.9	
1999	102.4	157.1	124.7	116.9	105.4	119.8	119.5	95.9	113.8	117.1	108.9	129.1	114.1	114.1	115.8	
2000	113.4	202.6	149.8	241.9	188.9	154.7	139.0	118.4	136.1	155.5	121.8	142.4	144.0	131.3	152.1	
2001	128.6	197.9	156.8	202.9	206.7	154.4	157.6	120.4	144.2	160.5	123.8	93.4	138.1	122.9	154.0	
2002(b)	142.9	228.8	177.9	259.3	216.8	185.4	184.4	152.9	154.5	181.7	139.8	117.7	162.3	143.2	168.9	
2000	1st Quarter	103.3	172.1	131.3	221.0	171.7	143.1	132.9	128.8	125.7	142.9	114.9	132.6	121.2	138.9	
	2nd Quarter	111.7	199.1	147.4	221.0	186.6	101.9	132.9	100.0	147.2	155.4	103.0	195.8	144.5	128.8	150.6
	3rd Quarter	103.9	225.5	153.5	270.7	198.7	205.3	155.6	134.4	130.5	161.6	137.6	147.1	148.8	140.1	158.4
	4th Quarter	134.9	213.9	167.1	254.9	198.6	168.7	134.6	110.5	141.2	162.0	131.5	110.9	150.1	135.2	160.3
2001	1st Quarter	127.4	243.3	174.7	98.5	285.1	86.7	181.1	149.5	134.0	156.4	145.0	117.0	163.8	147.3	159.4
	2nd Quarter	151.3	188.3	166.4	241.2	247.8	253.6	149.4	147.3	162.9	177.0	126.5	128.1	134.8	128.4	165.6
	3rd Quarter	117.6	175.6	141.2	275.2	151.3	100.1	147.2	106.8	131.3	154.4	98.7	62.5	123.0	100.0	143.3
	4th Quarter	118.0	184.5	145.1	196.7	142.5	177.3	152.8	78.0	148.7	164.6	125.0	66.1	131.0	116.1	147.8
2002(b)	1st Quarter	148.4	186.6	164.0	195.9	149.3	145.1	163.5	194.3	133.2	152.7	124.0	75.3	130.7	121.3	147.3
	2nd Quarter	135.9	219.2	169.9	236.6	263.5	225.1	181.3	129.1	166.8	185.9	144.4	98.6	145.9	138.3	168.6
	3rd Quarter	127.4	235.1	171.3	285.0	176.8	181.8	186.5	141.3	154.8	183.3	118.3	141.6	173.3	137.3	165.7
	4th Quarter	159.8	274.3	206.5	319.5	277.7	189.4	206.1	146.9	163.3	204.7	172.5	155.3	199.1	175.9	194.0
2001	January	143.8	320.9	216.0	0.0	415.4	68.4	216.4	0.0	111.2	143.5	144.6	146.1	211.1	163.3	163.0
	February	99.0	171.7	128.6	0.0	241.7	52.7	152.0	218.8	111.7	130.6	161.5	111.0	117.6	144.7	136.3
	March	139.5	237.3	179.4	295.4	198.3	139.1	174.8	229.8	179.1	195.1	128.9	94.0	162.7	133.8	178.8
	April	123.1	186.2	148.8	277.5	188.4	222.8	149.1	48.8	148.2	158.3	118.7	88.7	136.1	118.7	149.8
	May	162.2	195.5	175.8	232.0	360.9	281.2	151.0	203.3	195.2	208.8	133.0	172.9	130.1	137.3	186.7
	June	168.7	183.1	174.5	214.1	194.2	256.7	148.1	189.7	145.4	163.9	127.6	122.7	138.3	129.3	160.3
	July	142.7	175.8	156.2	314.0	159.2	73.6	139.1	5.1	136.5	163.8	109.6	66.2	123.5	104.5	150.7
	August	101.2	190.2	137.5	192.0	151.8	126.6	159.0	110.1	123.0	140.9	94.7	72.8	137.5	102.7	134.2
	September	108.9	160.8	130.0	319.6	142.7	100.0	143.5	204.7	134.4	158.5	91.9	48.5	107.8	92.8	145.1
	October	103.9	178.5	134.3	190.7	226.2	219.2	133.0	0.0	163.6	164.1	146.3	67.9	152.3	131.6	152.9
	November	112.2	193.7	145.4	247.4	79.9	166.1	167.2	233.9	154.2	163.0	134.6	68.2	128.3	121.5	157.5
	December	137.8	181.3	155.5	152.1	121.3	146.7	158.3	0.0	128.1	135.1	94.0	62.3	112.3	95.2	133.0
2002(b)	January	158.6	181.5	167.9	245.9	98.1	255.9	177.7	218.7	139.7	159.1	112.4	76.5	155.4	118.9	153.4
	February	130.4	171.0	147.0	163.3	124.4	48.0	143.1	220.8	137.1	143.6	86.6	65.5	137.1	97.5	132.2
	March	156.4	207.4	177.1	178.6	225.5	131.6	169.8	143.4	122.9	155.4	173.0	84.0	99.7	147.6	156.4
	April	153.4	232.9	185.8	207.2	242.2	109.6	171.7	149.0	157.9	172.7	104.1	92.1	123.8	111.3	158.7
	May	140.9	215.3	171.2	295.0	301.2	297.5	192.3	205.9	180.9	207.7	215.8	109.0	176.9	188.5	191.7
	June	113.5	209.5	152.6	207.6	247.2	268.3	180.0	32.3	161.8	177.4	113.2	94.8	137.2	115.2	155.3
	July	141.3	250.6	185.9	247.6	176.9	110.4	198.8	147.6	182.2	202.7	134.5	129.8	158.7	144.6	181.1
	August	118.8	234.1	165.8	297.7	181.3	196.3	180.2	120.6	139.0	165.3	93.5	173.6	170.8	126.9	152.7
	September	122.1	220.5	162.2	309.7	172.1	238.6	180.4	155.7	143.3	182.0	126.8	121.3	190.5	140.3	163.5
	October	138.5	271.5	192.7	281.3	278.3	183.3	212.1	306.6	172.9	217.8	163.0	140.5	167.6	158.3	193.0
	November	180.6	252.5	209.9	274.4	282.6	189.9	208.2	90.5	161.8	195.7	112.6	165.1	173.7	136.6	178.7
	December	160.3	299.0	216.8	402.9	272.4	195.1	197.9	43.6	155.1	200.6	241.7	160.3	256.1	232.8	210.4

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Excluding the value of a generator imported by a private company to the value of US dollars 84 million in 2000.

(d) Excluding the value of aircraft imported by Sri Lankan Airlines in 1999 and 2000.

Source: Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 77**

**Central Bank Trade Indices – Volume (a)**

1997 = 100

Period	Exports											Total Exports		
	Industrial				Agricultural					Mineral				
	Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
1998	103.0	94.9	90.2	98.8	100.9	71.1	88.7	113.7	99.1	80.9	66.4	79.9	98.5	
1999	110.2	83.1	94.7	104.6	99.2	71.9	117.9	107.3	99.4	99.4	56.5	96.4	103.5	
2000	129.0	70.7	131.8	128.2	106.4	56.3	139.0	107.5	106.5	89.1	62.4	87.2	122.4	
2001	114.1	56.4	125.6	116.0	109.5	55.6	99.4	102.6	103.5	82.4	56.4	80.6	112.4	
2002(b)	115.7	61.7	129.9	118.6	108.3	61.7	78.1	125.5	103.8	94.4	79.6	93.4	114.7	
2000	1st Quarter	128.0	80.1	105.0	119.5	100.2	66.1	139.7	87.7	100.3	63.1	71.1	63.6	114.0
	2nd Quarter	109.9	67.0	108.0	108.1	100.3	56.4	103.0	100.5	97.3	104.6	42.5	100.2	105.5
	3rd Quarter	139.1	71.1	156.7	142.7	117.9	55.7	148.8	128.8	118.2	106.1	76.5	104.0	136.3
	4th Quarter	139.0	64.7	159.3	143.2	107.2	46.9	136.8	113.3	106.9	82.7	59.6	81.1	133.6
2001	1st Quarter	121.8	39.9	130.7	122.2	106.7	62.6	114.3	96.5	102.9	88.6	63.2	86.8	117.1
	2nd Quarter	104.8	58.5	126.3	110.2	114.0	52.7	85.5	90.6	103.1	90.8	58.3	88.5	108.1
	3rd Quarter	117.4	65.0	127.6	119.0	102.2	60.8	115.6	113.8	102.2	94.6	63.9	92.5	114.6
	4th Quarter	112.5	62.4	117.7	112.7	115.2	46.1	82.1	109.7	105.7	55.6	40.1	54.5	109.9
2002(b)	1st Quarter	115.8	48.0	113.9	113.3	113.9	69.0	68.7	98.5	103.5	60.4	50.1	59.7	110.0
	2nd Quarter	86.0	65.5	125.3	97.6	101.5	56.5	62.4	115.9	95.8	102.1	78.3	100.4	97.2
	3rd Quarter	136.6	66.8	123.7	130.6	114.3	57.2	93.0	145.8	112.0	90.9	95.6	91.2	125.5
	4th Quarter	124.5	66.3	135.0	126.1	103.4	64.0	88.3	141.6	104.0	124.3	94.3	122.2	120.9
2001	January	87.8	39.1	78.8	83.6	99.7	58.9	123.3	80.0	96.6	90.8	54.3	88.2	86.7
	February	138.2	36.7	146.4	137.9	103.2	55.9	116.8	99.5	100.7	84.5	46.5	81.8	128.2
	March	139.3	44.0	167.0	145.2	117.3	73.0	110.7	109.8	112.2	90.6	88.8	90.5	136.5
	April	81.9	41.5	93.2	84.3	104.4	58.9	79.2	61.0	92.3	82.8	47.7	80.3	86.1
	May	108.6	39.1	151.1	119.8	110.4	54.5	93.9	125.2	106.4	107.0	72.7	104.6	116.4
	June	124.0	94.9	134.7	126.5	127.4	44.7	95.1	85.4	111.9	82.5	54.6	80.5	122.2
	July	127.2	42.2	162.8	135.8	102.5	51.8	96.9	103.2	98.2	60.8	77.0	61.9	125.7
	August	116.6	41.8	100.2	109.4	107.3	72.0	140.1	104.3	107.9	150.2	52.5	143.3	109.7
	September	108.4	110.9	119.7	111.9	96.8	58.6	132.4	133.6	102.9	72.9	58.3	71.9	109.1
	October	95.9	93.1	92.0	94.6	119.3	68.7	107.9	103.3	112.1	78.7	33.6	75.5	98.3
	November	107.0	45.8	121.9	109.9	123.8	39.6	88.6	119.7	113.1	38.2	59.3	39.7	109.3
	December	134.7	48.3	139.1	133.6	102.5	30.0	71.2	105.8	94.1	49.8	27.4	48.2	122.8
2002(b)	January	116.2	46.1	95.7	107.9	105.5	55.5	70.3	90.0	95.8	61.7	25.4	59.2	104.2
	February	120.3	44.1	115.7	116.7	115.9	69.0	70.0	105.8	106.0	64.2	45.1	62.9	113.2
	March	111.0	53.6	130.4	115.4	120.3	82.6	65.9	99.7	108.7	55.2	79.8	57.0	112.7
	April	67.2	80.0	59.1	65.0	90.5	68.1	55.5	86.6	84.4	101.5	67.5	99.1	70.2
	May	95.6	45.0	183.0	121.2	108.7	51.2	63.9	120.6	101.1	72.8	78.7	73.2	115.7
	June	95.2	71.6	133.7	106.5	105.2	50.2	67.7	140.3	101.8	132.0	88.7	128.9	105.8
	July	127.0	75.1	128.7	126.1	107.5	43.7	87.2	143.4	105.4	68.7	79.6	69.4	120.2
	August	176.2	77.9	144.8	163.7	124.9	65.1	94.1	162.9	122.2	96.9	80.3	95.7	152.8
	September	106.5	47.4	97.5	102.1	110.6	62.8	97.8	130.8	108.4	107.0	90.3	105.8	103.6
	October	109.2	77.4	116.5	110.6	107.0	77.9	115.4	164.4	113.6	151.7	98.1	147.9	112.0
	November	104.8	44.1	136.7	113.0	103.0	45.3	78.4	130.4	99.8	101.8	86.7	100.7	109.7
	December	159.3	77.5	151.8	154.6	100.1	68.7	71.1	129.9	98.6	119.5	98.2	118.0	141.0

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

Source: Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 77 (Contd.)**

**Central Bank Trade Indices – Volume (a)**

1997 = 100

Period	Imports														Total Imports	
	Consumer Goods			Intermediate Goods							Investment Goods					
	Food & Drink	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment (c)	Transport Equipment (d)	Building Materials	Total		
1998	85.7	121.6	100.3	118.8	90.7	112.7	115.2	111.5	105.3	107.4	115.9	117.9	120.2	118.0	108.5	
1999	88.0	138.1	108.4	101.0	93.8	138.0	123.3	108.9	108.2	110.9	100.8	98.3	122.3	103.7	108.7	
2000	103.7	168.0	129.9	129.4	109.0	143.1	141.3	116.8	115.2	123.3	114.0	89.8	147.8	115.8	122.8	
2001	88.7	144.2	111.3	107.7	117.3	117.7	118.7	96.4	110.1	114.2	110.7	45.1	115.0	99.2	110.1	
2002(b)	107.5	176.1	135.5	126.8	109.0	137.5	130.7	125.9	109.6	122.2	129.5	37.2	130.9	111.4	122.2	
2000	1st Quarter	104.8	142.1	120.0	134.1	100.6	153.0	109.1	134.9	113.0	119.7	82.9	110.9	134.7	98.5	114.7
	2nd Quarter	111.1	166.5	133.7	128.6	91.7	104.5	109.4	106.5	130.5	126.1	99.9	149.5	159.1	120.2	126.1
	3rd Quarter	91.7	198.9	135.4	135.1	92.3	178.2	123.2	125.1	107.4	119.2	142.4	88.1	152.9	132.1	125.3
	4th Quarter	107.1	164.5	130.5	119.8	85.9	136.7	111.1	100.8	109.9	113.8	130.9	74.7	144.6	122.4	119.0
2001	1st Quarter	90.1	159.6	118.4	52.2	148.1	67.5	128.3	117.3	112.1	116.7	100.7	68.3	136.0	103.3	113.9
	2nd Quarter	96.5	135.1	112.3	118.9	122.3	187.5	110.5	116.2	110.0	115.0	93.1	40.9	124.6	90.1	108.7
	3rd Quarter	84.1	136.0	105.2	137.6	90.0	85.3	117.4	90.0	104.2	110.3	112.7	32.8	99.9	95.6	105.9
	4th Quarter	84.0	145.9	109.2	122.1	109.0	130.7	118.7	62.3	114.2	114.9	136.1	38.6	99.7	107.5	112.1
2002(b)	1st Quarter	111.4	140.4	123.2	118.8	82.4	106.0	125.7	156.4	111.9	116.4	118.4	53.4	111.4	104.7	115.0
	2nd Quarter	104.4	161.9	127.8	113.3	131.2	167.0	132.7	109.1	110.8	122.0	140.8	21.4	141.9	114.8	121.4
	3rd Quarter	97.3	180.6	131.3	130.7	97.0	141.1	120.7	112.1	103.4	118.5	115.4	26.1	124.7	100.5	116.7
	4th Quarter	116.9	221.8	159.7	144.5	125.6	135.7	143.7	125.9	112.3	132.0	143.5	31.0	145.6	122.8	135.1
2001	January	103.5	166.0	129.0	0.0	234.4	63.7	127.1	0.0	109.3	107.0	118.2	99.0	153.3	123.6	115.1
	February	68.2	131.7	94.1	0.0	117.4	34.5	130.5	176.6	85.1	91.8	84.3	49.6	104.9	83.5	90.3
	March	98.6	181.0	132.2	156.5	92.5	104.2	127.3	175.3	141.9	150.8	99.7	56.1	149.6	103.0	136.0
	April	77.7	159.4	111.0	143.3	103.5	159.4	112.4	35.4	100.8	103.9	110.2	51.9	129.9	103.2	105.1
	May	95.4	130.0	109.5	116.6	169.2	202.7	124.7	159.1	131.4	135.6	81.0	36.1	104.7	79.0	117.3
	June	116.4	116.0	116.2	96.9	94.3	200.3	94.4	154.0	97.7	105.2	88.1	34.8	139.3	88.2	103.3
	July	101.8	137.5	116.4	155.4	93.8	60.3	111.2	3.8	112.5	115.0	123.1	36.2	103.1	98.6	111.4
	August	71.9	142.4	100.6	95.1	95.4	114.7	120.1	95.4	95.6	101.8	83.5	35.8	119.7	83.5	97.3
	September	78.5	128.1	98.7	162.4	80.7	80.8	120.8	170.6	104.3	113.6	131.6	26.2	76.9	104.7	108.7
	October	73.7	155.3	106.9	104.4	187.3	172.0	112.3	0.0	123.4	124.6	181.1	42.8	128.5	137.7	124.3
	November	79.5	144.4	105.9	160.6	37.3	118.0	129.1	186.9	117.1	114.3	137.1	39.8	83.3	106.3	110.8
	December	98.8	138.2	114.9	101.4	102.4	102.1	114.7	0.0	102.0	105.5	90.1	33.1	87.2	78.5	100.9
2002(b)	January	115.2	139.8	125.2	157.1	59.6	178.3	148.5	168.8	109.5	118.6	107.9	48.3	148.3	103.8	116.4
	February	99.9	132.9	113.4	99.2	96.5	38.2	99.8	187.9	120.1	116.4	111.2	52.0	115.7	101.1	112.2
	March	119.0	148.4	131.0	100.0	91.2	101.4	128.8	112.4	106.1	114.3	136.2	59.9	70.1	109.3	116.3
	April	122.2	153.3	134.9	102.3	123.9	73.9	130.8	123.4	93.9	110.1	178.2	45.1	203.3	152.2	124.8
	May	106.9	168.6	132.1	137.8	165.5	231.3	142.5	171.6	126.7	138.8	121.7	33.0	145.9	107.1	130.0
	June	83.9	163.6	116.4	99.6	104.2	195.9	124.7	32.5	111.9	117.0	122.3	27.6	76.4	91.7	110.9
	July	109.6	188.9	141.9	118.0	104.7	81.8	123.5	125.0	115.6	126.9	126.4	34.1	119.5	106.3	124.9
	August	90.3	185.9	129.3	137.3	95.7	160.1	123.6	88.9	96.5	112.7	101.4	36.9	120.2	93.0	111.3
	September	92.0	166.5	122.4	136.7	90.5	181.6	114.9	122.5	98.0	116.1	118.4	28.7	134.3	105.5	114.8
	October	103.5	218.6	150.4	120.7	126.8	131.3	151.4	247.2	116.1	136.1	134.0	28.7	119.6	108.7	132.4
	November	129.8	220.9	166.9	125.1	126.0	150.6	147.1	88.7	109.6	125.5	135.8	40.9	113.6	114.1	130.8
	December	117.5	224.2	161.0	187.7	124.0	125.3	132.7	41.8	111.2	133.9	160.8	34.4	203.7	147.3	142.3

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

(c) Excluding the value of a generator imported by a private company to the value of US dollars 84 million in 2000.

(d) Excluding the value of aircraft imported by Sri Lankan Airlines in 1999 and 2000.

**EXTERNAL SECTOR**

**TABLE 78**

**Central Bank Trade Indices – Unit Value (a)**

1997 = 100

Period	Exports												Total Exports	
	Industrial				Agricultural					Mineral				
	Textiles and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
1998	115.0	85.6	122.5	116.3	117.2	85.1	135.3	113.4	116.2	90.2	115.7	91.7	114.9	
1999	115.5	109.1	124.6	117.9	103.7	69.1	111.5	126.4	106.2	88.8	101.6	89.4	114.6	
2000	130.8	182.5	110.5	125.2	117.4	83.4	95.1	128.1	114.3	162.4	112.6	159.9	125.2	
2001	148.2	186.7	124.4	140.7	132.2	82.6	106.6	138.7	128.4	180.2	185.8	180.5	139.6	
2002(b)	149.1	197.8	132.9	144.3	137.0	89.2	147.8	149.2	137.8	176.7	153.4	175.3	143.1	
2000	1st Quarter	115.7	157.4	114.4	116.2	113.4	79.1	108.6	124.2	112.3	219.2	112.6	210.8	116.8
	2nd Quarter	128.3	176.5	124.7	128.0	112.4	82.4	100.9	136.9	113.2	115.0	102.9	114.6	125.2
	3rd Quarter	145.0	189.2	104.6	131.9	116.6	86.3	94.0	132.2	114.7	181.7	118.8	178.4	131.7
	4th Quarter	132.6	212.8	104.2	123.8	126.7	86.5	97.4	118.5	120.1	154.2	111.6	152.0	125.9
2001	1st Quarter	139.5	214.9	119.2	133.4	136.8	85.7	101.1	136.4	130.1	215.1	128.7	210.7	136.0
	2nd Quarter	152.5	204.2	127.0	144.2	131.4	83.5	100.4	156.0	129.7	149.0	184.8	150.6	140.4
	3rd Quarter	159.5	171.8	132.2	150.6	130.7	81.3	105.1	139.4	126.6	169.3	213.8	171.5	148.7
	4th Quarter	141.8	167.8	119.0	134.8	130.1	78.8	122.6	125.6	127.2	194.3	232.8	196.3	133.0
2002(b)	1st Quarter	134.5	186.1	120.6	130.8	136.3	74.3	135.7	212.9	143.1	299.7	165.3	291.8	134.5
	2nd Quarter	142.8	174.3	117.9	133.5	139.2	79.1	142.5	143.6	137.5	155.2	143.1	154.5	134.4
	3rd Quarter	162.0	206.7	163.9	163.2	131.6	95.8	154.3	128.7	131.8	218.3	160.2	214.0	157.1
	4th Quarter	153.0	220.3	150.2	153.0	141.7	108.2	154.0	130.7	139.3	104.2	148.8	106.6	149.2
2001	January	134.4	222.9	139.3	137.0	136.0	87.8	94.8	152.0	129.8	324.7	144.8	316.9	141.1
	February	142.1	215.9	112.7	133.0	139.1	86.4	103.4	140.8	132.6	126.9	125.9	126.9	134.9
	March	140.0	207.0	115.3	131.8	135.5	83.6	98.4	121.3	127.0	187.5	120.3	182.8	133.6
	April	142.4	207.8	139.2	142.2	133.6	81.9	96.3	183.6	132.1	125.7	117.8	125.4	139.2
	May	155.3	202.5	122.0	142.7	133.7	84.3	91.7	134.8	127.9	199.3	207.1	199.7	139.7
	June	156.8	203.3	124.0	147.0	127.7	84.5	100.3	167.8	128.0	106.9	213.7	112.0	141.4
	July	163.0	199.7	114.1	145.1	128.7	83.8	98.9	150.6	126.8	135.4	163.2	137.8	142.0
	August	159.2	174.3	154.7	158.1	130.3	80.2	94.1	142.0	124.1	79.7	205.5	82.9	153.4
	September	155.7	160.3	137.9	149.9	133.3	80.6	103.3	128.9	126.0	382.2	301.9	377.6	150.9
	October	146.5	163.0	152.0	148.7	128.8	76.4	110.8	120.3	123.4	158.9	263.7	162.2	141.6
	November	138.2	175.5	111.6	129.5	128.4	80.7	112.4	121.6	124.8	237.3	215.1	234.9	128.4
	December	141.2	170.0	103.6	129.4	133.8	81.9	116.0	135.5	131.3	217.0	233.2	217.7	129.6
2002(b)	January	131.3	182.6	124.1	130.0	137.1	69.5	134.6	196.1	141.6	415.1	263.9	410.5	134.6
	February	134.7	181.4	123.5	131.7	135.3	75.1	136.2	219.3	143.9	144.3	184.7	146.4	134.1
	March	137.6	193.1	115.5	130.6	136.5	76.9	136.4	221.6	143.8	351.5	123.0	328.9	134.7
	April	136.6	137.0	204.8	155.9	142.5	73.9	137.0	158.0	140.2	113.6	138.5	114.8	150.3
	May	142.6	201.6	91.2	119.2	141.4	83.8	141.9	148.8	140.5	355.3	147.0	339.5	125.5
	June	147.4	198.9	116.2	136.2	134.1	81.4	147.5	130.3	132.4	76.7	143.2	79.9	133.6
	July	158.2	200.5	144.8	154.7	129.9	89.9	150.1	130.2	130.6	218.2	166.7	214.0	150.3
	August	165.4	206.9	160.6	164.7	130.6	97.3	152.9	121.3	129.5	96.9	221.5	104.2	156.6
	September	161.0	216.0	194.0	171.5	134.5	98.4	159.4	136.3	135.8	328.4	164.9	318.5	166.0
	October	159.0	219.3	162.0	161.2	140.0	106.0	153.9	124.1	136.7	95.9	137.1	97.9	153.3
	November	151.0	231.5	138.7	147.3	144.6	107.8	158.5	122.2	140.5	120.8	141.9	122.1	145.6
	December	150.1	215.0	151.5	151.5	140.6	110.8	149.0	147.9	141.1	100.6	166.7	104.5	148.8

(a) A new series with a wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

Source: Central Bank of Sri Lanka

(b) Provisional.

**EXTERNAL SECTOR**

**TABLE 78 (Contd.)**

**Central Bank Trade Indices – Unit Value (a)**

1997 = 100

Period	Imports													Total Imports	Terms of Trade		
	Consumer Goods			Intermediate Goods							Investment Goods						
	Food & Drink	Other Cons. Goods	Total	Crude Oil	Refined Petro Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment(c)	Transport Equipment(d)	Building Materials	Total			
1998	118.4	108.5	113.5	75.1	56.8	90.4	99.9	89.8	104.6	97.8	99.6	118.1	101.7	103.3	101.3	113.4	
1999	116.3	113.7	115.0	115.8	112.4	86.8	96.9	88.1	105.2	105.5	108.0	131.3	93.3	110.0	106.4	107.7	
2000	109.4	120.6	115.3	187.0	173.3	108.1	98.4	101.4	118.2	126.1	106.8	158.7	97.4	113.4	123.8	101.1	
2001	145.0	137.3	140.9	188.4	176.1	131.2	132.8	124.9	131.0	140.5	111.9	207.0	120.1	124.0	139.9	99.8	
2002(b)	132.9	129.9	131.3	204.5	198.9	134.8	141.1	121.5	141.0	148.6	107.9	316.4	124.0	128.6	138.2	103.5	
2000	1st Qtr	98.6	121.1	109.5	164.9	170.7	93.5	121.8	95.5	111.2	119.5	138.5	104.5	98.5	123.1	121.0	96.5
	2nd Qtr	100.6	119.6	110.2	171.8	203.4	97.5	121.4	93.9	112.9	123.3	103.1	130.9	90.8	107.2	119.4	104.8
	3rd Qtr	113.3	113.3	113.3	200.4	215.4	115.2	126.3	107.5	121.5	135.6	96.6	166.9	97.4	106.0	126.4	104.2
	4th Qtr	125.9	130.0	128.0	212.8	231.3	123.4	121.2	109.6	128.5	142.3	100.5	148.5	103.8	110.5	134.6	93.5
2001	1st Qtr	141.4	152.5	147.5	188.7	192.5	128.5	141.1	127.5	119.5	134.1	144.0	171.4	120.5	142.5	140.0	97.2
	2nd Qtr	156.8	139.3	148.2	202.8	202.6	135.3	135.2	126.8	148.1	153.9	135.8	313.0	108.2	142.5	152.4	92.1
	3rd Qtr	139.9	129.1	134.2	200.0	168.1	117.3	125.4	118.7	126.1	140.0	87.6	190.7	123.1	104.6	135.4	109.9
	4th Qtr	140.5	126.4	132.8	161.1	130.7	135.7	128.8	125.1	130.2	143.3	91.8	171.3	131.4	108.0	131.8	100.9
2002(b)	1st Qtr	133.3	133.0	133.1	165.0	181.2	137.0	130.1	124.3	119.0	131.2	104.7	141.1	117.4	115.8	128.1	104.9
	2nd Qtr	130.3	135.4	132.9	208.9	200.9	134.8	136.7	118.3	150.5	152.4	102.6	460.3	102.9	120.5	138.8	96.8
	3rd Qtr	130.9	130.2	130.5	218.1	182.3	128.8	154.6	126.0	149.7	154.7	102.5	542.7	139.0	136.6	142.0	110.7
	4th Qtr	136.7	123.7	129.3	221.1	221.1	139.5	143.4	116.7	145.4	155.1	120.2	500.6	136.7	143.3	143.6	103.9
2001	Jan	138.9	193.4	167.5	0.0	177.2	107.4	170.2	0.0	101.8	134.2	122.3	147.5	137.7	132.1	141.7	99.6
	Feb	145.2	130.4	136.7	0.0	205.9	152.5	116.5	123.9	131.2	142.3	191.6	223.7	112.1	173.4	151.0	89.4
	Mar	141.5	131.1	135.7	188.7	214.4	133.5	137.3	131.1	126.2	129.4	129.4	167.5	108.7	130.0	131.4	101.6
	Apr	158.3	116.9	134.1	193.6	182.0	139.8	132.6	138.1	147.0	152.3	107.7	170.7	104.8	115.1	142.6	97.6
	May	170.0	150.3	160.5	199.0	213.3	138.7	121.1	127.8	148.5	154.0	164.3	479.7	124.3	173.8	159.2	87.8
	Jun	144.9	157.9	150.2	220.9	206.0	128.2	156.9	123.2	148.8	155.8	144.8	352.9	99.2	146.5	155.1	91.2
	Jul	140.2	127.9	134.2	202.1	169.7	122.0	125.1	134.3	121.3	142.4	89.0	182.7	119.8	106.0	135.3	105.0
	Aug	140.8	133.6	136.6	201.9	159.1	110.4	132.4	116.2	128.7	138.5	113.4	203.2	114.9	123.0	138.0	111.2
	Sep	138.7	125.5	131.7	196.9	177.0	123.7	118.7	120.0	128.8	139.5	69.8	184.9	140.2	88.6	133.5	113.1
	Oct	141.0	115.0	125.6	182.6	120.8	127.4	118.4	0.0	132.6	131.7	80.8	158.5	118.6	95.6	123.0	115.1
	Nov	141.2	134.2	137.3	154.1	214.2	140.8	129.6	125.1	131.7	142.5	98.2	171.1	154.0	114.2	142.1	90.3
	Dec	139.5	131.2	135.4	150.0	118.4	143.7	138.0	0.0	125.6	128.1	104.3	188.1	128.7	121.2	131.7	98.4
2002(b)	Jan	137.6	129.9	134.1	156.5	164.7	143.5	119.6	0.0	127.6	134.2	104.2	158.4	104.7	114.5	131.8	102.2
	Feb	130.5	128.7	129.6	164.7	128.9	125.6	143.4	117.6	114.1	123.4	77.9	125.9	118.5	96.4	117.8	113.8
	Mar	131.4	139.7	135.2	178.7	247.2	129.7	131.8	127.6	115.8	135.9	127.1	140.3	142.2	135.1	134.4	100.2
	Apr	125.5	151.9	137.7	202.5	195.5	148.4	131.2	120.8	168.1	156.8	58.4	204.3	60.9	73.1	127.1	118.2
	May	131.8	127.6	129.7	214.0	182.0	128.6	135.0	120.0	142.7	149.7	177.3	330.8	121.3	176.0	147.4	85.1
	Jun	135.2	128.0	131.1	208.4	237.2	136.9	144.4	99.5	144.6	151.6	92.5	343.0	179.5	125.7	140.0	95.4
	Jul	128.9	132.6	130.9	209.9	169.0	135.0	161.0	118.0	157.5	159.8	106.4	380.8	132.8	136.1	144.9	103.7
	Aug	131.5	125.9	128.2	216.7	189.5	122.6	145.8	135.7	144.0	146.7	92.2	470.7	142.1	136.4	137.3	114.0
	Sep	132.7	132.4	132.6	226.5	190.0	131.4	157.1	127.1	146.2	156.8	107.1	423.0	141.8	132.9	142.4	116.6
	Oct	133.8	124.2	128.1	233.0	219.5	139.6	140.1	124.0	148.9	160.0	121.6	489.8	140.1	145.6	145.8	105.2
	Nov	139.2	114.3	125.8	219.3	224.3	126.1	141.5	102.0	147.6	155.9	83.0	403.3	152.9	119.8	136.6	106.6
	Dec	136.5	133.3	134.7	214.7	219.7	155.7	149.2	104.2	139.5	149.7	150.3	466.3	125.7	158.0	147.9	100.6

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Excluding the value of a generator imported by a private company to the value of US dollars 84 million in 2000.

(d) Excluding the value of aircraft imported by Sri Lankan Airlines in 1999 and 2000.

Source: Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 79**

**Foreign Trade**

Rupees Million

Period	Imports		Exports				Balance of Trade		
	Customs	Adjusted (a)	Domestic	Re-exports	Total Customs	Total Adjusted (a)	Customs	Adjusted (a)	
1993	181,381	193,550	137,286	708	137,994	138,175	-43,388	-55,375	
1994	221,527	235,576	157,790	870	158,660	158,554	-62,867	-77,022	
1995	244,324	272,201	194,280	979	195,258	195,092	-49,066	-77,109	
1996	277,897	301,076	225,131	1,294	226,424	226,801	-51,473	-74,109	
1997	332,730	346,026	271,156	3,022	274,178	274,193	-58,552	-71,833	
1998	369,014	380,138	303,166	2,684	305,850	310,398	-63,163	-69,741	
1999	378,509	421,888	315,579	3,231	318,810	325,171	-59,699	-96,717	
2000	477,487	554,290	402,308	10,424	412,733	420,114	-64,754	-134,176	
2001(b)(c)	483,662	532,964	414,558	7,627	422,185	430,372	-61,477	-102,592	
1st Quarter	130,721	137,868	104,335	2,910	107,245	109,159	-23,476	-28,707	
2nd Quarter	127,247	143,275	101,242	590	101,831	104,044	-25,416	-39,232	
3rd Quarter	107,696	123,986	111,718	3,427	115,144	116,852	7,449	-7,135	
4th Quarter	117,998	127,835	97,263	700	97,965	100,317	-20,035	-27,518	
2002(c)(d)	578,301	584,491	448,353	3,788	452,140	449,850	-126,161	-134,641	
1st Quarter	130,389	127,448	121,113	607	99,005	101,396	-31,384	-26,052	
2nd Quarter	137,106	145,814	103,276	697	86,307	89,558	-50,799	-56,256	
3rd Quarter	148,157	143,384	131,601	1,242	133,505	135,226	-14,652	-8,158	
4th Quarter	162,649	167,845	92,363	1,242	133,323	123,670	-29,326	-44,175	
2001(b)	January	40,078	47,014	26,675	772	27,447	27,958	-12,630	-19,055
	February	34,548	39,310	38,173	1,052	39,225	39,530	4,677	220
	March	56,095	51,544	39,487	1,086	40,573	41,671	-15,522	-9,872
	April	36,644	43,209	26,318	254	26,572	27,365	-10,072	-15,844
	May	45,716	53,846	37,135	187	37,322	37,171	-8,394	-16,675
	June	44,887	46,220	37,789	149	37,937	39,508	-6,949	-6,713
	July	38,182	43,459	39,765	528	40,293	40,784	2,111	-2,675
	August	35,280	38,700	36,167	1,664	37,831	38,455	2,552	-246
	September	34,234	41,827	35,786	1,235	37,020	37,613	2,786	-4,214
	October	41,307	44,082	30,444	320	30,765	31,884	-10,543	-12,198
	November	42,095	45,413	30,874	178	31,052	32,051	-11,044	-13,361
	December	34,596	38,340	35,945	202	36,148	36,382	1,552	-1,959
2002(d)	January	41,502	44,224	31,257	144	31,401	32,041	-10,101	-12,183
	February	42,192	38,122	33,517	274	33,791	34,678	-8,401	-3,444
	March	46,695	45,102	33,625	189	33,813	34,677	-12,882	-10,425
	April	42,976	45,748	22,714	262	22,976	24,105	-20,000	-21,643
	May	53,793	55,288	32,092	195	32,287	33,159	-21,506	-22,129
	June	40,337	44,778	30,804	240	31,044	32,294	-9,293	-12,484
	July	59,071	52,208	40,380	421	40,802	41,281	-18,269	-10,927
	August	40,185	44,042	53,434	321	53,755	54,656	13,570	10,614
	September	48,901	47,134	38,448	500	38,948	39,289	-9,952	-7,845
	October	59,242	55,662	39,719	312	40,031	39,244	-19,211	-16,418
	November	46,142	51,516	44,644	465	45,108	36,499	-1,034	-15,017
	December	57,265	60,667	47,719	465	48,184	47,927	-9,081	-12,740

(a) Adjusted for lags and other factors in recording.

(b) Revised.

(c) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(d) Provisional.

Sources : Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 80**

**Exports**

Rupees Million

Period	Industrial Exports				Agricultural Exports				Gems	Other	Total Exports			
	Total	of which			Tea	Rubber	Coconut Products	Other Agricultural Products						
		Garments	Yarn and Other Textile Items	Petroleum Products										
1993	101,437	62,349	5,801	3,801	6,867	19,911	3,086	2,796	5,825	3,402	1,178	138,175		
1994	118,544	68,945	7,740	3,959	7,222	20,964	3,582	3,761	6,385	3,917	1,401	158,554		
1995	147,094	84,806	10,140	4,374	8,373	24,638	5,713	5,271	6,857	3,972	1,573	195,092		
1996	166,543	93,814	11,527	5,740	8,673	34,068	5,753	6,091	7,295	4,771	2,280	226,801		
1997	203,114	121,083	13,372	5,743	7,372	42,533	4,640	6,940	8,555	4,899	3,512	274,193		
1998	233,508	142,333	16,969	4,662	7,838	50,280	2,808	6,110	11,027	3,577	2,802	310,398		
1999	250,515	155,214	15,853	5,210	11,343	43,728	2,305	9,119	11,598	4,326	3,363	325,171		
2000	325,931	206,360	20,569	7,414	13,577	53,133	2,179	9,174	11,784	7,091	10,560	420,114		
2001(a)(b)	331,686	208,624	18,736	6,053	14,836	61,602	2,129	7,348	12,174	7,276	7,767	430,372		
1st Quarter	82,818	51,952	5,130	1,232	3,498	15,522	623	2,004	2,814	2,335	2,966	109,159		
2nd Quarter	80,698	48,851	4,904	1,715	4,071	15,934	510	1,490	3,023	1,656	631	104,044		
3rd Quarter	91,032	58,408	4,501	1,603	3,805	14,200	574	2,108	3,392	1,963	3,458	116,852		
4th Quarter	77,138	49,413	4,201	1,503	3,462	15,946	422	1,746	2,945	1,322	712	100,317		
2002(a)(c)	347,657	214,895	17,132	7,003	18,335	63,105	2,552	8,009	16,016	8,173	3,883	449,850		
1st Quarter	75,268	48,279	4,087	1,282	3,752	16,510	595	1,619	4,487	2,216	623	101,396		
2nd Quarter	66,158	37,435	3,839	1,640	4,601	15,016	519	1,542	3,559	1,940	721	89,558		
3rd Quarter	108,254	69,641	4,754	1,983	4,833	16,002	636	2,490	4,010	2,430	1,263	135,226		
4th Quarter	97,977	59,540	4,452	2,098	5,149	15,577	802	2,358	3,960	1,587	1,276	123,670		
2001(b)	January	19,389	12,283	935	417	1,065	4,806	200	676	867	1,204	793	27,958	
	February	31,036	20,000	2,006	379	834	5,086	187	698	998	438	1,067	39,530	
	March	32,393	19,669	2,189	436	1,599	5,630	236	630	949	693	1,106	41,671	
	April	20,292	11,652	1,422	413	986	4,942	186	441	798	425	263	27,365	
	May	28,941	16,944	1,953	379	1,405	5,229	178	498	1,203	871	204	37,171	
	June	31,465	20,255	1,529	923	1,680	5,763	146	551	1,022	360	164	39,508	
	July	33,362	21,326	1,894	403	1,522	4,672	168	555	1,108	336	545	40,784	
	August	29,265	19,607	1,180	349	1,149	4,952	223	762	1,057	489	1,673	38,455	
	September	28,405	17,475	1,427	851	1,134	4,576	183	791	1,227	1,138	1,240	37,613	
	October	23,795	14,752	985	726	1,219	5,448	203	692	885	510	323	31,884	
	November	24,087	15,154	1,416	384	1,304	5,635	124	576	1,038	371	183	32,051	
	December	29,256	19,507	1,800	393	939	4,863	95	478	1,022	441	206	36,382	
2002(c)	January	23,741	15,908	1,200	403	1,045	5,129	149	547	1,257	1,046	149	32,041	
	February	26,029	16,754	1,401	383	1,354	5,560	200	552	1,654	378	279	34,678	
	March	25,498	15,617	1,486	496	1,353	5,821	246	520	1,576	792	195	34,677	
	April	17,160	9,172	1,111	524	1,416	4,570	195	440	976	471	266	24,105	
	May	24,448	13,864	1,402	434	1,543	5,447	166	525	1,280	1,056	202	33,159	
	June	24,550	14,399	1,326	682	1,642	4,999	158	577	1,303	413	253	32,294	
	July	33,012	20,916	1,606	721	1,490	4,951	152	757	1,331	612	427	41,281	
	August	45,624	30,909	1,747	772	1,691	5,779	245	831	1,408	383	330	54,656	
	September	29,618	17,816	1,401	490	1,652	5,272	239	902	1,271	1,435	506	39,289	
	October	30,173	18,045	1,420	811	1,767	5,310	320	1,026	1,454	594	325	39,244	
	November	28,161	16,542	1,194	489	2,038	5,278	189	719	1,136	502	476	36,499	
	December	39,643	24,953	1,838	798	1,344	4,989	293	613	1,370	491	475	47,927	

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(b) Revised

(c) Provisional

Sources: Sri Lanka Customs

Ceylon Petroleum Corporation

National Gem and Jewellery Authority

**EXTERNAL SECTOR**

**TABLE 81**

**Tea Exports, Sales and Prices**

Period	Exports			Colombo Auctions								
	Volume ('000 kg.)	Value Rs. Mn.	Price f.o.b. Rs./kg.	Quantity Sold ('000 kg.)				Gross Price (Rs. / kg.)				
				High	Medium	Low	Total	High	Medium	Low	All Teas	
1993	218,407	19,911	91.16	67,102	41,986	104,128	213,216	68.34	63.57	71.49	69.27	
1994	229,561	20,964	91.32	68,108	44,610	111,010	223,728	66.30	57.93	67.38	65.12	
1995	240,801	24,638	102.31	66,102	45,160	113,933	225,195	70.04	62.89	77.27	72.21	
1996	244,109	34,068	139.56	63,506	43,123	123,353	229,982	93.38	89.70	114.35	103.88	
1997	268,537	42,533	158.39	75,163	48,582	131,032	254,777	109.43	107.94	129.47	119.40	
1998	271,868	50,280	184.94	69,734	45,268	141,166	256,168	127.60	121.45	141.88	134.35	
1999	269,279	43,727	162.39	72,772	51,279	136,704	260,752	106.17	100.68	125.74	115.31	
2000	288,183	53,133	184.73	75,597	53,040	148,388	277,024	128.46	119.08	144.79	135.53	
2001(a)	294,903	61,602	208.89	68,577	50,947	159,490	279,014	135.56	122.63	154.50	143.96	
1st Quarter	71,310	15,522	217.67	18,914	13,410	41,948	74,272	149.76	135.77	161.47	153.92	
2nd Quarter	76,625	15,934	208.39	20,692	14,639	42,842	78,173	126.86	119.12	147.81	136.78	
3rd Quarter	69,035	14,200	205.86	15,746	11,753	39,777	67,277	124.93	109.73	148.73	135.84	
4th Quarter	77,933	15,946	205.01	13,225	11,145	34,923	59,292	141.91	125.52	161.38	150.33	
2002(a)(b)	291,798	63,105	216.26	71,306	49,255	159,594	280,155	135.65	125.45	163.19	149.30	
1st Quarter	75,937	16,510	217.44	19,156	13,211	42,010	74,377	146.25	133.78	170.66	157.67	
2nd Quarter	68,392	15,016	219.54	20,537	12,843	38,683	72,063	124.17	123.03	161.86	143.87	
3rd Quarter	78,072	16,002	204.94	16,332	12,022	40,843	69,197	128.92	116.70	157.64	143.50	
4th Quarter	69,397	15,577	224.48	15,281	11,179	38,058	64,518	144.74	127.86	162.36	152.04	
2001	January	22,095	4,806	217.50	7,875	5,675	16,535	30,085	148.74	136.51	163.99	154.93
	February	23,207	5,086	219.19	5,633	3,931	12,688	22,252	148.38	136.12	164.85	155.51
	March	26,008	5,630	216.47	5,406	3,804	12,725	21,935	151.92	134.69	155.30	156.97
	April	23,328	4,942	211.86	4,892	3,710	12,611	21,213	146.91	130.73	149.19	145.42
	May	24,651	5,229	212.13	8,474	5,789	16,095	30,358	122.06	117.04	149.20	135.37
	June	28,646	5,763	201.17	7,326	5,140	14,136	26,602	118.38	113.10	145.06	131.49
	July	23,225	4,672	201.17	6,087	4,201	13,332	23,621	113.11	104.38	146.71	130.19
	August	24,245	4,952	204.25	5,143	4,149	14,539	23,831	129.41	108.68	146.03	135.77
	September	21,565	4,576	212.17	4,516	3,403	11,906	19,825	135.33	117.90	152.63	142.53
	October	26,941	5,448	202.23	5,386	4,113	12,618	22,117	134.58	118.82	159.07	145.41
	November	28,028	5,635	201.04	4,115	3,762	12,986	20,863	144.83	129.98	164.56	153.96
	December	22,964	4,863	211.77	3,724	3,270	9,319	16,312	148.46	128.73	166.10	151.11
2002(b)	January	23,291	5,129	220.23	8,281	5,811	16,792	30,884	142.28	129.48	169.78	154.72
	February	25,901	5,560	214.68	5,383	3,807	13,440	22,630	149.65	133.59	170.73	159.17
	March	26,745	5,821	217.67	5,492	3,593	11,778	20,863	150.20	142.04	171.76	160.76
	April	20,138	4,570	226.91	6,169	4,138	13,440	23,747	139.04	132.50	163.80	151.62
	May	24,351	5,447	223.67	6,756	3,975	12,015	22,746	120.44	122.27	162.56	142.62
	June	23,903	4,999	209.14	7,612	4,730	13,228	25,570	115.35	116.52	159.15	137.81
	July	24,611	4,950	201.12	8,092	5,594	16,155	29,841	116.74	111.46	151.86	134.55
	August	28,293	5,779	204.24	4,785	3,681	12,362	20,828	132.07	118.88	158.51	145.22
	September	25,168	5,273	209.49	3,455	2,747	12,326	18,528	149.73	125.05	164.04	155.33
	October	23,975	5,310	221.48	5,164	3,815	15,170	24,149	152.45	133.81	163.09	156.04
	November	22,964	5,278	229.88	5,072	3,827	11,807	20,706	139.54	125.34	162.99	150.15
	December	22,458	4,989	222.16	5,045	3,537	11,081	19,663	141.93	124.15	160.72	149.21

(a) The monthly and quarterly data may not add up to the annual figure due to subsequent changes made by Customs.

(b) Provisional

Sources : The Colombo Tea Brokers' Association  
 Sri Lanka Customs  
 Sri Lanka Tea Board

**EXTERNAL SECTOR**
**TABLE 82**
**Volume and Value of Tea Exports**

Item	2001		2002 (a)	
	Volume ('000 kg.)	Value (Rs. Mn.)	Volume ('000 kg.)	Value (Rs. Mn.)
Black Tea in Bulk	176,097	30,407	188,134	32,954
Black Tea in Packets	99,151	21,817	83,491	20,292
Black Tea in Bags	13,058	6,133	14,138	6,944
Instant Tea	1,379	826	1,298	838
Green Tea	217	146	222	164
Other	5,001	2,273	4,515	1,913
<b>TOTAL</b>	<b>294,903</b>	<b>61,602</b>	<b>291,798</b>	<b>63,105</b>

(a) Provisional

Source : Sri Lanka Customs

**EXTERNAL SECTOR**
**TABLE 83**
**Country Classification of Tea Exports**

Country	Volume ('000 kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	2001	2002 (a)	2001	2002	2001	2002 (a)	2001	2002
<b>1. Middle East Countries</b>	<b>134,781</b>	<b>127,289</b>	<b>45.7</b>	<b>43.6</b>	<b>26,154</b>	<b>25,492</b>	<b>42.5</b>	<b>40.4</b>
1.1 Egypt	3,756	1,069	1.3	0.4	585	220	0.9	0.3
1.2 Iraq	13,346	17,759	4.5	6.1	1,703	2,173	2.8	3.4
1.3 Iran	11,783	14,869	4.0	5.1	2,515	3,164	4.1	5.0
1.4 Israel	3,201	2,614	1.1	0.9	834	522	1.4	0.8
1.5 Jordan	8,366	8,297	2.8	2.8	1,912	2,038	3.1	3.2
1.6 Kuwait	2,633	3,054	0.9	1.0	563	667	0.9	1.1
1.7 Libya	19,046	5,470	6.5	1.9	3,306	970	5.4	1.5
1.8 Syria	24,855	30,146	8.4	10.3	4,831	6,051	7.8	9.6
1.9 Saudi Arabia	9,782	10,193	3.3	3.5	2,054	2,144	3.3	3.4
1.10 U.A.E.	34,434	31,334	11.7	10.7	7,140	7,014	11.6	11.1
1.11 Yemen	389	234	0.1	0.1	71	49	0.1	0.1
1.12 Other	3,190	2,250	1.1	0.8	640	480	1.0	0.8
<b>2. European Union</b>	<b>30,542</b>	<b>30,548</b>	<b>10.4</b>	<b>10.5</b>	<b>5,978</b>	<b>6,811</b>	<b>9.7</b>	<b>10.8</b>
2.1 France	1,487	1,364	0.5	0.5	385	394	0.6	0.6
2.2 Germany	5,358	5,702	1.8	2.0	1,055	1,204	1.7	1.9
2.3 Italy	1,302	1,654	0.4	0.6	327	439	0.5	0.7
2.4 Netherlands	3,441	3,604	1.2	1.2	633	669	1.0	1.1
2.5 United Kingdom	8,176	7,647	2.8	2.6	1,571	1,443	2.6	2.3
2.6 Other	10,778	10,577	3.7	3.6	2,007	2,662	3.3	4.2
<b>3. Other Industrial Countries</b>	<b>16,671</b>	<b>16,190</b>	<b>5.7</b>	<b>5.5</b>	<b>4,934</b>	<b>5,338</b>	<b>8.0</b>	<b>8.5</b>
3.1 Australia	2,954	3,293	1.0	1.1	1,209	1,542	2.0	2.4
3.2 Canada	1,372	1,224	0.5	0.4	363	347	0.6	0.5
3.3 Japan	7,603	7,293	2.6	2.5	2,000	1,933	3.2	3.1
3.4 New Zealand	1,148	883	0.4	0.3	263	280	0.4	0.4
3.5 U.S.A.	3,370	3,384	1.4	1.2	1,047	1,196	1.7	1.9
3.6 Other	224	113	0.1	...	52	40	0.1	0.1
<b>4. Other Countries</b>	<b>112,909</b>	<b>117,771</b>	<b>38.2</b>	<b>40.4</b>	<b>24,536</b>	<b>25,464</b>	<b>39.8</b>	<b>40.3</b>
4.1 C.I.S. Countries	65,605	71,205	22.2	24.4	14,143	16,274	23.0	25.7
4.2 Chile	5,629	6,280	1.9	2.2	821	840	1.3	1.3
4.3 Hong Kong	3,548	3,644	1.2	1.2	819	838	1.3	1.3
4.4 Pakistan	2,692	3,161	0.9	1.1	455	517	0.7	0.8
4.5 Singapore	676	608	0.2	0.2	164	150	0.3	0.2
4.7 Tunisia	6,405	6,312	2.2	2.2	927	895	1.5	1.4
4.6 Turkey	17,055	16,341	5.8	5.6	3,845	3,864	6.2	6.1
4.8 South Africa	1,482	1,405	0.5	0.5	295	278	0.5	0.4
4.9 Other	9,817	8,815	3.3	3.0	3,067	1,808	5.0	2.9
<b>TOTAL</b>	<b>294,903</b>	<b>291,798</b>	<b>100.0</b>	<b>100.0</b>	<b>61,602</b>	<b>63,105</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

Source : Sri Lanka Customs

**EXTERNAL SECTOR**

**TABLE 84**

**Rubber Exports and Prices**

Period	Exports								Prices									
	Volume (Mn. kg.)				Value (Rs. Mn.)				Price f.o.b. Rs./kg.	Colombo Market Prices (Rs./kg.)			Singapore (a) (Sing. \$ Cents/kg.)	London (b) (Buyers' Closing Spot) (New Pence/kg.)	New York c.i.f. (US \$ Cents/kg.)			
	Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total		All Rubber	No. 1	No. 2	IX	No. 1	No. 1 X Br	R.S.S. No.1	R.S.S. No.1	R.S.S. No. 1
1993	36.1	31.4	2.0	69.6	1,491	1,517	78	3,086	44.34	36.47	34.41	41.65	40.72	30.27	134.10	60.86	99.29	
1994	33.7	26.1	9.4	69.1	1,697	1,429	456	3,582	51.81	50.35	49.56	53.01	52.31	44.67	175.40	79.70	131.69	
1995	31.6	23.6	13.0	68.3	2,536	2,132	1,046	5,713	83.69	72.03	69.95	87.29	86.30	68.66	226.90	106.02	181.50	
1996	38.7	24.9	8.6	72.2	2,940	2,148	668	5,753	79.78	67.85	66.22	75.03	73.49	56.12	198.90	94.24	160.66	
1997	30.4	26.6	4.5	61.5	2,006	2,317	319	4,640	75.96	56.62	54.54	81.35	80.20	45.78	148.90	65.43	122.29	
1998	12.9	25.2	2.7	41.3	640	1,991	176	2,808	67.72	49.76	46.21	63.36	61.24	35.39	118.54	47.63	89.43	
1999	17.0	21.9	3.9	42.9	751	1,372	183	2,305	53.82	45.32	43.47	52.31	50.30	39.59	105.00	44.64	80.82	
2000	10.6	19.8	2.2	32.5	546	1,512	121	2,179	66.95	54.78	51.99	66.73	65.01	49.58	115.87	50.62	83.79	
2001(c)	9.5	20.0	2.6	32.1	522	1,451	155	2,129	66.35	54.70	52.88	58.72	57.14	46.32	103.00	46.98	74.65	
1st Quarter	3.2	5.4	0.7	9.4	179	405	40	623	66.82	54.14	51.79	61.53	59.89	47.16	104.10	48.73	78.19	
2nd Quarter	2.1	4.8	0.6	7.5	112	359	39	510	68.20	56.86	55.47	61.49	60.50	47.89	109.23	49.61	76.65	
3rd Quarter	2.9	5.4	0.3	8.6	162	394	17	574	64.41	54.66	53.23	56.88	55.78	47.89	104.97	46.95	75.18	
4th Quarter	1.3	4.4	1.0	6.6	69	293	59	422	65.85	53.19	51.01	54.79	52.40	42.73	93.63	42.65	68.58	
2002(c)(d)	15.0	18.9	2.8	36.7	1,010	1,389	154	2,552	69.53	68.76	66.71	76.79	72.84	55.78	104.30	50.55	87.00	
1st Quarter	4.1	5.6	0.5	10.2	222	347	26	595	57.94	50.44	49.05	51.58	49.95	35.22	-	48.22	73.90	
2nd Quarter	2.8	4.1	1.4	8.3	168	274	77	519	62.35	65.56	63.65	76.00	64.68	47.52	-	51.76	80.84	
3rd Quarter	3.3	4.4	0.5	8.2	248	358	30	636	76.25	79.37	77.20	82.51	81.03	69.09	-	n.a.	97.99	
4th Quarter	4.8	4.6	0.4	9.8	372	410	21	802	82.09	79.66	76.96	97.07	95.67	71.31	-	n.a.	n.a.	
2001	January	1.1	1.7	0.1	3.0	68	129	3	200	67.12	53.00	50.09	63.76	63.31	47.83	105.70	49.05	79.32
	February	1.1	1.5	0.1	2.8	65	117	5	187	67.80	56.03	54.00	66.81	64.11	49.09	104.90	49.40	78.58
	March	1.0	2.2	0.5	3.6	46	159	32	236	65.55	53.38	51.29	54.02	52.25	44.57	101.70	47.73	76.66
	April	0.7	2.0	...	2.7	37	145	4	186	68.90	50.78	50.56	51.00	51.50	42.89	104.80	47.99	76.06
	May	0.9	1.7	0.1	2.7	51	123	4	178	66.93	55.83	53.45	64.58	62.10	50.04	110.30	49.88	76.71
	June	0.5	1.1	0.5	2.1	24	91	31	146	68.77	63.98	62.41	68.89	67.91	50.75	112.60	50.95	77.19
	July	0.8	1.5	0.1	2.4	44	118	5	168	69.17	55.98	54.87	56.40	56.93	49.19	110.30	49.33	76.72
	August	1.1	2.2	0.1	3.4	61	157	6	223	65.07	54.86	52.91	56.59	54.67	47.14	103.20	47.13	75.99
	September	1.0	1.7	0.1	2.8	57	119	6	183	64.99	53.13	51.91	57.64	55.75	46.16	101.40	44.39	72.83
	October	0.8	1.7	0.9	3.4	44	111	48	203	59.56	53.18	52.01	55.08	53.33	44.85	97.30	44.02	70.22
	November	0.4	1.4	...	1.8	21	100	2	124	69.62	53.19	51.82	57.41	54.17	44.60	94.00	43.03	68.65
	December	0.1	1.3	0.1	1.4	4	82	9	95	68.38	-	49.20	51.87	49.69	38.74	89.60	40.91	66.87
2002(d)	January	0.6	1.9	0.1	2.6	30	115	4	149	56.44	49.88	48.97	49.95	48.38	33.32	104.30	46.18	71.68
	February	1.3	1.9	0.2	3.4	73	117	10	200	58.92	49.30	48.48	50.25	47.87	34.24	-	50.25	76.12
	March	2.2	1.8	0.2	4.2	119	115	12	246	58.09	52.13	49.71	54.54	53.61	38.11	-	52.21	80.94
	April	1.3	1.3	0.7	3.3	73	92	30	195	58.45	53.53	52.08	-	52.86	37.31	-	51.19	80.12
	May	0.9	1.4	0.2	2.5	54	95	17	166	65.65	64.21	61.40	71.00	60.08	45.53	-	51.89	81.47
	June	0.6	1.4	0.5	2.5	41	87	30	158	64.23	78.95	77.46	81.00	81.11	59.71	-	n.a.	96.65
	July	0.5	1.4	0.1	2.0	33	112	7	152	74.58	75.91	75.02	78.50	75.74	63.74	-	n.a.	97.55
	August	1.6	1.5	0.1	3.2	120	116	9	245	76.16	78.69	76.23	79.65	78.67	67.57	-	n.a.	99.78
	September	1.2	1.5	0.3	3.0	95	130	14	239	77.45	83.52	80.34	89.38	88.68	75.96	-	n.a.	n.a.
	October	2.0	1.8	0.2	4.0	156	150	14	319	80.22	77.70	76.65	89.95	89.09	77.00	-	n.a.	n.a.
	November	1.0	1.2	0.1	2.3	76	109	4	189	82.61	78.78	76.08	99.50	97.61	62.50	-	n.a.	n.a.
	December	1.8	1.6	0.1	3.5	140	151	3	294	83.89	82.50	78.14	101.75	100.32	74.42	-	n.a.	n.a.

- (a) Futures price for delivery one month forward.  
(b) Average monthly prices in London refer to average daily closing spot prices.  
(c) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.  
(d) Provisional.

Sources : Sri Lanka Customs  
The Colombo Rubber Traders' Association  
John Keells Ltd.  
Rubber Statistical Bulletin

**EXTERNAL SECTOR**
**TABLE 85**
**Country Classification of Rubber Exports**

Country	Volume (Mn. kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	2001	2002 (a)	2001	2002	2001	2002 (a)	2001	2002
European Union	9.1	9.8	28.4	26.7	600.8	652.8	28.2	25.6
India	1.1	0.8	3.4	2.2	62.3	47.6	2.9	1.9
Japan	2.7	2.5	8.4	6.8	202.8	192.3	9.5	7.5
Mexico	0.4	0.3	1.2	0.8	27.1	19.5	1.3	0.8
Pakistan	8.7	7.9	27.2	21.5	458.9	469.9	21.6	18.4
Poland	0.1	0.2	0.3	0.6	12.8	12.0	0.6	0.4
U.S.A.	1.8	4.6	5.6	12.5	139.9	339.0	6.6	13.3
Other Countries	8.2	10.6	25.5	28.9	624.0	819.0	29.3	32.1
<b>TOTAL</b>	<b>32.1</b>	<b>36.7</b>	<b>100.0</b>	<b>100.0</b>	<b>2,128.6</b>	<b>2,552.1</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

Source : Sri Lanka Customs

**EXTERNAL SECTOR**
**TABLE 86**
**Country Classification of Garment Exports**

Country	Value (Rs. Mn.)		Percentage of Total Value		Percentage Change	
	2001	2002 (a)	2001	2002	2001	2002
<b>1. European Union</b>	<b>63,029</b>	<b>66,634</b>	<b>30.2</b>	<b>31.0</b>	<b>-7.0</b>	<b>5.7</b>
Austria	161	184	0.1	0.1	7.3	14.3
Belgium-Luxembourg	3,847	4,211	1.8	2.0	-9.2	9.5
Denmark	164	178	0.1	0.1	-20.6	8.5
Finland	12	22	...	...	-29.4	83.3
France	2,844	2,814	1.4	1.3	-10.5	-1.0
Germany	6,971	7,396	3.3	3.4	-7.3	6.1
Greece	17	12	...	...	-50.0	-29.4
Ireland	768	687	0.4	0.3	-4.1	-10.5
Italy	2,389	3,629	1.1	1.7	11.9	51.9
Netherlands	3,888	3,221	1.9	1.5	-3.4	-17.2
Portugal	55	100	...	...	25.0	81.8
Spain	1,494	959	0.7	0.4	102.2	-35.8
Sweden	341	360	0.2	0.2	5.2	5.6
U.K.	40,078	42,861	19.2	19.9	-9.7	6.9
<b>2. U.S.A.</b>	<b>134,047</b>	<b>135,946</b>	<b>64.3</b>	<b>63.3</b>	<b>4.8</b>	<b>1.4</b>
<b>3. Other Countries</b>	<b>11,548</b>	<b>12,315</b>	<b>5.5</b>	<b>5.7</b>	<b>8.1</b>	<b>6.6</b>
Australia	946	851	0.5	0.4	5.6	-10.0
Canada	4,049	3,870	1.9	1.8	18.5	-4.2
Israel	1,838	793	0.9	0.4	-17.9	-56.9
Japan	1,193	1,353	0.6	0.6	34.8	13.3
South Korea	87	187	...	0.1	-37.4	114.9
Switzerland	217	240	0.1	0.1	-42.3	10.6
Other	3,218	5,021	1.5	2.3	18.0	56.0
<b>TOTAL</b>	<b>208,624</b>	<b>214,895</b>	<b>100.0</b>	<b>100.0</b>	<b>1.1</b>	<b>3.0</b>

(a) Provisional

Source : Sri Lanka Customs

**EXTERNAL SECTOR**

**TABLE 87**

**Major Coconut Products, Exports and Prices**

Period	Exports										Prices							
	Volume ('000 kgs.)			Total Mn. Nuts (b)	Value (Rs. Mn.)				Other	f.o.b. (Rs. / kg.)		Colombo Market (Rs. / kg.)			London Market (a)			
	Copra	Coconut Oil	Desiccated Coconut		Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products		Copra	Coconut Oil	Desiccated Coconut	Copra (c)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$ / kg.)	Sri Lanka Desiccated Coconut (£ / kg.)	
1993	4,935	2,578	36,437	293	167	116	1,565	1,847	949	33.73	44.90	42.94	31.61	43.56	38.65	0.27	0.77	
1994	6,485	4,529	54,126	437	199	189	2,088	2,476	1,285	30.67	41.64	38.55	28.92	37.55	36.19	0.39	0.79	
1995	10,219	8,954	67,154	579	292	369	2,859	3,520	1,750	28.59	41.23	42.57	26.15	34.49	38.87	0.43	0.94	
1996	7,843	2,813	60,797	475	327	143	3,999	4,469	1,622	41.63	50.98	65.78	44.69	56.32	62.83	0.49	1.28	
1997	8,547	3,701	63,739	505	401	193	4,270	4,864	2,076	46.93	52.06	67.00	49.50	55.69	61.30	0.42	1.17	
1998	8,993	2,668	45,237	435	458	199	2,975	3,632	2,478	50.90	74.57	65.77	47.65	67.92	61.14	0.41	1.07	
1999	11,212	3,621	62,950	600	631	247	5,095	5,973	3,146	56.28	68.19	80.94	54.89	66.23	75.00	0.47	1.20	
2000	14,564	4,656	82,735	787	587	249	4,951	5,786	3,388	40.29	53.44	59.84	34.40	48.20	48.90	0.28	0.82	
2001(d)	15,037	3,437	49,874	516	612	193	2,834	3,639	3,710	40.69	56.03	56.83	41.31	61.08	52.41	0.19	0.70	
1st Quarter	4,554	953	13,866	146	170	47	719	936	1,069	36.80	49.35	51.52	33.04	49.18	42.13	0.18	0.63	
2nd Quarter	2,386	940	11,504	114	83	51	595	728	764	34.75	56.00	52.01	31.75	51.40	40.80	0.18	0.58	
3rd Quarter	4,956	874	15,818	163	195	49	936	1,181	926	39.34	55.85	58.58	43.95	60.93	59.67	0.22	0.73	
4th Quarter	3,141	670	8,686	93	164	46	584	794	951	51.84	69.15	68.36	56.49	82.79	67.04	0.20	0.81	
2002(d)(e)	13,282	2,585	28,582	328	944	222	2,791	3,957	4,051	75.55	85.86	97.55	69.51	83.17	90.20	0.26	0.87	
1st Quarter	3,290	421	3,581	51	222	35	321	578	1,041	66.12	83.24	94.18	71.42	92.23	85.42	0.22	0.62	
2nd Quarter	1,975	793	5,917	65	131	70	558	757	782	89.88	87.51	103.01	65.81	83.83	92.29	0.26	1.06	
3rd Quarter	3,707	599	10,227	110	276	53	1,054	1,384	1,107	73.10	88.12	96.81	69.12	82.12	94.03	0.26	0.73	
4th Quarter	4,310	772	8,857	102	315	64	858	1,238	1,121	73.09	83.81	96.22	71.70	74.49	89.07	0.28	1.07	
2001	January	2,116	395	5,320	58	80	19	267	366	310	37.57	48.66	50.16	36.79	44.17	41.22	0.19	0.63
	February	1,730	167	4,794	50	65	8	258	331	367	37.82	49.48	53.83	32.00	51.42	43.92	0.17	0.65
	March	708	391	3,752	38	25	20	194	239	392	35.01	49.92	51.78	30.33	51.94	41.23	0.18	0.62
	April	640	390	3,496	35	22	19	184	224	220	34.76	48.46	52.47	29.28	49.63	38.50	0.18	0.60
	May	781	213	4,688	44	26	15	233	275	222	33.58	69.77	49.99	31.38	51.06	39.34	0.18	0.55
	June	965	337	3,320	35	35	17	178	229	322	35.92	49.77	53.58	34.58	53.50	44.56	0.19	n.a.
	July	1,231	279	3,899	41	45	14	208	267	286	36.57	50.32	53.42	38.96	55.00	54.00	0.22	0.61
	August	2,315	277	6,164	65	91	15	363	470	293	39.40	55.70	58.90	47.03	59.11	60.33	0.23	0.78
	September	1,410	318	5,755	57	59	20	365	444	347	42.05	61.52	63.41	45.85	68.69	64.69	0.20	0.80
	October	1,033	184	4,353	42	46	12	285	344	348	44.92	67.01	65.52	43.87	71.19	59.00	0.19	0.80
	November	1,004	326	2,953	32	51	22	200	273	303	50.29	67.34	67.78	54.23	82.79	65.86	0.20	0.80
	December	1,104	160	1,380	19	67	12	99	177	300	60.32	73.10	71.39	71.36	94.38	76.25	0.20	0.82
2002(e)	January	1,226	114	1,125	17	85	9	96	190	357	69.33	77.70	85.60	78.03	97.06	81.25	0.22	0.85
	February	1,083	144	1,336	18	71	11	120	202	350	89.58	65.60	89.58	67.06	88.21	84.29	0.23	1.01
	March	981	163	1,120	16	66	15	105	186	334	67.37	91.50	93.42	69.16	91.43	90.71	0.22	1.03
	April	664	198	1,681	19	42	19	152	213	227	62.90	96.46	96.57	59.85	87.25	85.50	0.25	1.03
	May	528	307	2,057	22	32	24	191	246	276	60.58	77.38	93.81	63.34	79.60	90.70	0.26	1.03
	June	783	288	2,179	24	57	27	215	298	279	72.60	92.18	98.44	74.24	84.64	100.67	0.28	1.13
	July	1,192	279	2,946	35	90	25	301	417	340	75.75	90.78	102.16	68.11	84.44	96.00	0.27	1.12
	August	1,342	16	3,483	36	99	2	361	463	369	74.08	111.34	103.78	70.71	82.00	92.67	0.27	-
	September	1,173	304	3,798	39	87	26	392	504	398	74.04	84.47	102.98	68.54	79.92	93.42	0.25	1.07
	October	1,456	223	4,914	49	109	20	484	612	415	74.56	89.70	98.33	69.14	74.58	89.83	0.26	1.07
	November	1,417	208	2,528	30	100	18	238	357	362	70.91	85.38	94.33	70.71	73.88	87.38	0.28	1.07
	December	1,437	341	1,415	23	106	26	136	269	344	73.80	79.02	95.99	75.24	75.00	90.00	0.30	1.07

(a) Computed from weekly averages.

(b) Based on a study conducted by the Coconut Development Authority in 1996/97, the rates applicable for conversion of volume of three major coconut exports to nut equivalent (from kgs.) have been revised from 1998. Refer Table 13 footnote (d) for the conversion formula.

(c) This refers to prices of the best quality copra.

(d) Monthly data do not add up to the annual total due to subsequent adjustments made by Customs.

(e) Provisional.

Sources: The Public Ledger  
 Coconut Development Authority •  
 Sri Lanka Customs  
 Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 88**

**Volume and Value of Exports of Other Agricultural Products**

Period	Volume ('000 kg.)															Essential Oils	Cashew nuts	Other Minor Agricultural Products
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco				
1993	11,361	5,186	122	1,009	7,939	8,755	1,688	784	14	1	19	2,824	53	3,818	364	1,384	19,483	
1994	16,299	5,774	311	4,371	3,490	11,040	850	666	26	18	176	1,846	15	3,540	299	390	52,459	
1995	8,371	5,868	2,763	1,281	2,768	9,852	1,116	755	19	229	144	1,811	190	3,021	342	349	53,545	
1996	6,735	5,809	3,109	692	2,987	10,077	1,429	1,084	4	2	127	2,580	43	3,229	304	334	16,030	
1997	6,869	9,886	3,338	1,150	3,484	10,661	2,461	760	9	756	256	1,729	153	1,831	266	599	13,820	
1998	7,698	3,588	5,025	1,588	5,493	9,401	1,907	899	16	775	110	1,320	88	2,611	263	420	16,840	
1999	6,193	7,361	4,239	825	3,754	10,486	3,408	1,148	17	1	41	1,688	48	1,662	220	151	17,698	
2000	10,675	5,709	561	41	4,855	10,103	957	1,308	8	79	3	1,589	17	1,870	235	92	11,709	
2001(a)	9,248	7,399	172	7	2,161	10,444	1,964	1,139	3	...	8	1,334	99	1,830	174	167	15,680	
1st Quarter	2,303	1,897	52	2	611	2,401	225	343	1	...	5	377	45	331	50	21	4,005	
2nd Quarter	2,604	2,465	60	1	710	1,666	1,172	147	1	...	1	320	34	362	39	25	3,692	
3rd Quarter	2,209	1,929	55	3	461	3,401	421	305	...	...	1	339	20	575	56	73	3,432	
4th Quarter	2,132	1,108	5	1	379	2,976	146	344	1	...	1	298	...	562	29	48	4,551	
2002(a)(b)	10,240	5,674	983	18	7,915	10,837	4,043	1,665	3	1	6	1,946	106	2,098	259	66	17,788	
1st Quarter	2,201	1,163	121	5	205	2,470	2,469	308	...	1	...	442	59	535	55	2	4,078	
2nd Quarter	2,586	1,429	309	3	2,597	1,839	943	361	1	...	1	418	16	339	96	10	4,510	
3rd Quarter	2,886	1,669	366	6	2,622	3,397	380	480	1	...	4	521	...	533	64	29	4,466	
4th Quarter	2,567	1,413	187	4	2,491	3,131	251	516	1	...	1	565	31	691	44	25	4,734	
2001	January	827	467	32	1	228	838	46	113	...	4	130	...	71	13	2	853	
February	720	608	1	1	127	781	56	79	1	...	105	...	145	15	18	1,227		
March	756	822	19	...	256	782	123	151	...	...	1	142	45	115	22	1	1,925	
April	828	838	37	...	148	432	331	28	...	...	1	93	16	67	15	3	683	
May	970	988	20	...	292	497	468	66	...	...	104	16	201	12	7	1,985		
June	806	639	3	1	270	737	373	53	1	...	123	2	94	12	15	1,024		
July	563	392	35	1	180	952	272	95	...	...	1	113	...	126	25	30	1,117	
August	875	881	19	1	190	1,238	84	106	...	...	117	20	232	17	36	1,035		
September	771	656	1	1	91	1,211	65	104	...	...	109	...	217	14	7	1,280		
October	807	308	2	...	87	938	58	92	...	...	88	...	115	17	27	1,675		
November	651	364	2	1	180	1,104	38	131	1	...	1	91	...	278	5	12	1,684	
December	674	436	1	...	112	934	50	121	...	...	119	...	169	7	9	1,192		
2002(b)	January	783	438	38	3	125	886	617	87	...	...	141	32	76	5	..	1,338	
February	663	349	65	...	42	836	948	69	...	1	...	145	12	143	25	2	1,322	
March	755	376	18	2	38	748	904	152	...	...	156	15	316	25	..	1,418		
April	883	578	55	2	268	512	261	141	1	...	142	16	102	18	..	1,431		
May	883	398	157	1	1,042	617	350	94	...	...	1	139	...	116	15	5	1,651	
June	820	453	97	...	1,287	710	332	126	...	...	137	...	121	63	5	1,428		
July	882	686	115	2	1,082	829	116	103	...	...	1	187	...	169	29	3	1,469	
August	992	539	145	1	729	1,376	192	134	1	...	169	...	234	18	2	1,546		
September	1,012	444	106	3	811	1,192	72	243	...	3	165	...	130	17	24	1,451		
October	1,040	501	108	1	977	1,221	118	222	...	...	206	18	179	32	11	1,899		
November	827	475	77	1	989	936	41	184	...	...	142	...	226	5	2	1,479		
December	700	437	2	2	525	974	92	110	1	...	217	13	286	7	12	1,356		

(Contd.)

**EXTERNAL SECTOR**

**TABLE 88 (Contd.)**

**Volume and Value of Exports of Other Agricultural Products**

Period	Value (Rs. Mn.)																	
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashew nuts	Other Minor Agricultural Products	Total
1993	386	106	9	44	396	1,645	72	36	8	8	8	126	3	1,749	130	342	765	5,825
1994	616	127	18	376	317	1,626	41	39	11	3	62	1	1,613	171	112	1,245	6,385	
1995	298	198	111	127	358	1,721	65	53	8	8	61	2	1,831	266	113	1,633	6,857	
1996	253	293	134	54	390	1,923	85	75	4	7	74	2	2,346	184	104	1,369	7,295	
1997	276	213	145	90	808	2,755	132	88	7	24	52	10	2,031	227	181	1,511	8,555	
1998	335	136	277	139	1,718	3,267	141	124	12	28	49	8	2,649	340	152	1,653	11,027	
1999	250	437	393	78	1,306	3,530	413	312	12	1	134	4	2,607	273	71	1,776	11,597	
2000	617	339	44	6	1,587	3,442	306	420	7	6	1	127	1	2,861	290	48	1,682	11,784
2001(a)	576	399	9	2	532	3,784	1,160	346	5	...	...	118	6	3,152	320	87	1,675	12,174
1st Quarter	148	102	2	1	146	847	116	104	...	...	32	3	735	92	11	477	2,814	
2nd Quarter	159	114	4	...	170	593	653	49	2	...	29	2	739	90	14	405	3,023	
3rd Quarter	134	109	3	1	109	1,230	303	94	2	...	30	1	867	73	35	403	3,392	
4th Quarter	135	74	...	...	107	1,114	88	99	1	...	27	...	811	65	27	390	2,945	
2002(a)(b)	661	379	32	10	1,479	4,303	2,703	544	6	...	1	189	12	3,586	364	43	1,704	16,016
1st Quarter	145	86	3	1	62	945	1,886	89	1	...	42	6	752	85	2	381	4,487	
2nd Quarter	168	83	10	2	565	733	632	118	2	...	41	2	684	114	6	400	3,559	
3rd Quarter	179	109	13	1	406	1,374	127	156	2	...	52	...	1,020	105	20	448	4,010	
4th Quarter	169	101	6	6	446	1,251	58	181	1	1	54	4	1,130	60	15	475	3,960	
2001	January	54	33	1	...	42	306	21	33	...	...	11	...	201	35	1	129	867
February	47	35	...	1	38	283	32	26	...	...	9	2	327	29	9	164	998	
March	47	34	1	1	66	258	63	45	...	...	12	1	207	28	1	184	949	
April	49	35	2	...	35	152	184	11	1	...	9	1	153	22	1	145	800	
May	59	43	1	...	67	176	245	19	1	...	9	1	399	36	4	142	1,201	
June	51	36	1	...	68	265	224	19	...	...	11	...	187	32	9	118	1,022	
July	38	36	2	...	44	343	200	28	1	...	10	1	229	34	15	128	1,108	
August	51	37	1	...	43	445	66	33	...	...	10	...	190	21	16	144	1,057	
September	45	36	...	1	22	442	37	33	1	...	10	...	448	18	4	131	1,227	
October	50	20	...	...	38	336	33	25	...	...	8	...	179	30	14	148	885	
November	42	24	...	...	42	401	17	34	1	...	8	...	312	20	7	131	1,038	
December	43	30	...	...	27	377	38	40	...	...	11	...	320	15	6	111	1,022	
2002(b)	January	50	36	1	1	31	338	470	25	...	...	13	3	143	21	1	125	1,258
February	44	28	2	...	11	310	724	20	...	...	14	2	344	34	1	121	1,654	
March	51	22	...	...	20	297	692	44	1	...	15	1	265	30	...	135	1,575	
April	58	28	1	...	63	197	178	38	2	...	13	2	221	45	...	128	977	
May	57	29	6	2	236	251	269	35	...	...	14	-	216	37	3	127	1,279	
June	53	26	3	2	266	285	185	45	...	...	14	-	247	32	3	145	1,303	
July	57	40	4	...	179	342	50	37	1	...	19	-	403	35	2	161	1,331	
August	60	37	6	1	102	569	62	46	...	...	17	-	337	30	3	139	1,408	
September	62	32	3	1	125	463	15	73	1	...	16	-	280	40	15	148	1,271	
October	65	34	4	4	163	473	28	80	...	...	21	2	352	34	7	186	1,454	
November	53	36	2	...	186	377	16	65	1	...	13	-	233	14	1	137	1,136	
December	51	31	...	2	97	401	14	36	1	...	20	2	545	12	7	152	1,370	

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(b) Provisional.

Source: Sri Lanka Customs

**EXTERNAL SECTOR**

**TABLE 89**

**Selected Industrial and Mineral Exports**

Rupees Million

Item	1998	1999	2000	2001 (a)	2002 (b)
<b>A. Manufacturing</b>					
1. Food, Beverages and Tobacco	7,586	6,093	11,573	11,389	11,799
(i) Cocoa preparations	7	5	22	28	9
(ii) Fruits, tinned and bottled	126	180	176	277	383
(iii) Fruits and Vegetable juices	37	40	53	98	102
(iv) Fish, fresh and frozen	862	1,421	3,782	3,200	2,888
(v) Fish, salted	178	214	350	298	280
(vi) Crustaceans and Molluscs	5,087	2,873	5,603	4,929	4,285
(vii) Animal fodder	56	96	137	725	1,443
(viii) Manufactured tobacco	191	131	130	195	185
(ix) Other	1,042	1,132	1,320	1,639	2,224
2. Textiles and Garments	159,303	171,068	226,930	227,359	232,027
(i) Woven fabrics	4,666	4,527	4,924	4,124	4,699
(ii) Knitted/Crocheted fabrics	1,112	1,111	2,372	1,226	1,790
(iii) Yarn	2,184	2,023	2,449	2,410	2,434
(iv) Garments	142,332	155,214	206,359	208,624	214,895
(v) Other made up textile articles	6,552	5,683	7,294	6,994	4,388
(vi) Other	2,457	2,510	3,532	3,983	3,821
3. Chemical Products	1,805	1,767	2,273	2,289	2,702
4. Petroleum Products	4,662	5,210	7,414	6,053	7,003
(i) Naptha	999	1,100	1,689	1,286	1,260
(ii) Bunkers and Aviation fuel	3,660	4,110	5,725	4,767	5,743
(iii) Other	3	—	—	—	—
5. Rubber Products	11,528	11,351	14,923	15,417	17,441
(i) Rubber tyres, Tyre cases, Tubes etc.	5,493	5,485	7,705	7,511	8,294
(ii) Plates, Sheets and Strips etc.	270	335	399	477	342
(iii) Surgical gloves and Other gloves	4,030	3,672	4,695	5,034	5,850
(iv) Floor coverings and mats	507	587	715	771	793
(v) Other articles of rubber	1,228	1,272	1,409	1,624	2,162
6. Ceramic Products	3,478	3,441	3,558	3,791	4,046
(i) Tiles	712	606	719	586	731
(ii) Tableware and articles used for domestic or toilet purposes	1,710	1,871	2,056	2,236	2,468
(iii) Statuettes and other ornamental articles	1,040	927	751	927	790
(iv) Other	16	37	32	42	57
7. Leather, Paper and Wood	17,475	17,970	18,226	18,419	13,918
(i) Travel goods	9,018	8,697	8,261	9,648	5,303
(ii) Other articles of leather	635	658	895	854	897
(iii) Footwear	4,201	4,785	4,236	2,899	1,845
(iv) Articles of wood	568	575	743	821	1,066
(v) Other	3,053	3,255	4,091	4,197	4,807
8. Plastics and articles thereof	1,952	2,309	3,041	3,188	3,729
9. Machinery, mechanical and electrical equipments	11,811	14,155	18,594	21,895	25,509
10. Jewellery	653	721	968	1,658	1,299
11. Diamonds	7,838	11,343	13,578	14,837	18,335
12. Other	5,416	5,088	4,854	5,391	9,849
<b>Total Manufacturing</b>	<b>233,507</b>	<b>250,516</b>	<b>325,931</b>	<b>331,686</b>	<b>347,657</b>
<b>B. Mining and Quarrying</b>					
(i) Natural Graphite	186	132	191	225	212
(ii) Ilmenite	—	21	...	5	...
(iii) Metallic Ores and Iron Pyrites etc.	3	4	29	112	187
(iv) Precious and Semi-Precious Stones	3,577	4,327	7,091	7,275	8,173
(v) Other	96	56	42	49	56
<b>Total Mining and Quarrying</b>	<b>3,863</b>	<b>4,540</b>	<b>7,352</b>	<b>7,666</b>	<b>8,628</b>
<b>Grand Total</b>	<b>237,371</b>	<b>255,056</b>	<b>333,284</b>	<b>339,352</b>	<b>356,285</b>

(a) Revised  
(b) Provisional

Sources: Sri Lanka Customs  
Ceylon Petroleum Corporation  
National Gem and Jewellery Authority

**EXTERNAL SECTOR**

**TABLE 90**

**Imports by Major Categories**

Category	Value in Rs. Million					Value in US Dollars Million					Percentage of Total Imports				
	1998	1999	2000	2001	2002(a)	1998	1999	2000	2001	2002(a)	1998	1999	2000	2001	2002
1. Consumer goods	72,823	79,713	95,778	100,276	113,754	1,128	1,131	1,261	1,126	1,189	19.1	18.9	17.3	18.9	19.5
1.1 Food and Drink	38,411	38,770	42,959	48,683	54,112	596	551	566	545	566	10.1	9.2	7.8	9.1	9.3
(i) Rice	2,621	3,290	288	969	1,732	42	46	4	11	18	0.7	0.8	...	0.2	0.3
(ii) Flour	785	446	561	122	226	13	6	8	1	2	0.2	0.1	0.1	...	...
(iii) Sugar	8,384	7,448	10,777	10,289	12,634	129	106	141	115	132	2.2	1.8	1.9	1.9	2.2
(iv) Milk & Milk Products	7,517	7,542	8,946	10,223	10,488	116	107	118	115	110	2.0	1.8	1.6	1.9	1.8
(v) 1. Fish dried (excluding Maldivian fish & including dried prawns)	2,603	2,491	3,456	4,419	3,925	40	35	46	49	41	0.7	0.6	0.6	0.8	0.7
2. Fish Other	1,463	1,296	1,704	1,941	2,359	23	18	23	22	25	0.4	0.3	0.3	0.4	0.4
(vi) Food Other	15,038	16,258	17,228	20,720	22,748	232	231	227	232	238	3.9	3.8	3.1	3.9	3.9
1.2 Other Consumer goods	34,412	40,943	52,819	51,593	59,642	532	581	696	581	623	9.0	9.7	9.5	9.7	10.2
(i) Motor Cars and Cycles	7,516	11,155	14,027	8,887	15,311	116	158	185	100	160	2.0	2.6	2.5	1.7	2.6
(ii) Radio Receivers & Compounds	1,431	2,590	3,143	2,929	3,517	22	37	41	33	37	0.4	0.6	0.6	0.6	0.6
(iii) Rubber Tyres & Tubes	1,649	1,741	1,947	1,658	2,198	26	25	26	19	23	0.4	0.4	0.4	0.3	0.4
(iv) Medical & Pharmaceutical Products	5,387	5,396	7,248	8,411	10,098	84	77	96	94	105	1.4	1.3	1.3	1.6	1.7
(v) Other	18,429	20,062	26,455	29,708	28,518	285	285	348	335	298	4.8	4.8	4.8	5.6	4.9
2. Intermediate goods	200,627	223,450	296,821	306,305	346,784	3,108	3,168	3,916	3,430	3,622	52.8	53.0	53.5	57.4	59.3
(i) Fertiliser	3,989	4,690	6,059	6,047	7,259	62	66	80	67	76	1.1	1.1	1.1	1.1	1.3
(ii) Petroleum	22,275	35,344	68,381	65,190	75,627	345	500	901	731	789	5.9	8.4	12.3	12.2	12.9
(iii) Chemical Elements & Compounds	9,241	9,590	11,152	12,647	14,792	143	136	147	142	154	2.4	2.3	2.1	2.4	2.5
(iv) Dyeing, Tanning & Colouring Materials	2,533	2,696	2,944	3,386	3,987	39	38	39	38	42	0.7	0.6	0.5	0.6	0.7
(v) Paper & Paper Boards	9,158	10,066	13,657	14,369	15,887	142	143	180	161	166	2.4	2.4	2.5	2.7	2.7
(vi) Wheat & Mueslin	8,133	7,792	9,625	9,783	12,427	127	111	127	110	130	2.2	1.8	1.7	1.9	2.1
(vii) Textiles	90,099	93,105	111,386	117,993	126,438	1,397	1,320	1,471	1,320	1,321	23.7	22.1	20.1	22.1	21.6
(viii) Other	55,199	60,168	73,616	76,890	90,367	854	854	971	861	944	14.5	14.3	13.3	14.4	15.5
3. Investment goods	95,322	110,599	130,889	96,185	112,046	1,477	1,565	1,737	1,081	1,169	25.1	26.2	23.6	18.1	19.2
(i) Building Materials	19,590	18,296	23,087	22,144	26,013	303	260	305	249	271	5.1	4.3	4.2	4.2	4.4
(ii) Transport Equipment (b)	17,098	37,191	39,489	11,469	14,449	264	523	529	129	151	4.5	8.8	7.1	2.2	2.5
(iii) Machinery & Equipment	50,592	47,736	59,538	54,287	61,296	786	678	787	610	640	13.3	11.3	10.7	10.2	10.5
(iv) Other	8,042	7,376	8,776	8,285	10,288	124	105	116	93	107	2.1	1.7	1.6	1.6	1.8
4. Total (Items 1, 2 and 3)	368,772	413,762	523,488	502,766	572,584	5,713	5,864	6,914	5,637	5,980	97.0	98.1	94.4	94.4	98.0
5. Unclassified Imports	11,387	8,126	30,802	30,198	11,907	176	115	406	337	125	3.0	1.9	5.6	5.6	2.0
6. Total Imports (c)	380,138	421,888	554,290	532,964	584,491	5,889	5,979	7,320	5,974	6,105	100.0	100.0	100.0	100.0	100.0

(a) Provisional.

(b) Includes the value of aircraft imported by Sri Lankan Airlines in 1999 and 2000.

(c) Adjusted for lags and other factors in recording.

Sources: Sri Lanka Customs  
 Co-operative Wholesale Establishment  
 Prima Ceylon Ltd.  
 Ceylon Petroleum Corporation  
 Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 91**

**Imports and Exports of Major Commodities (a)**

Item	1993	1994	1995	1996	1997	1998	1999	2000	2001 (b)	2002 (c)
<b>IMPORTS</b>										
<b>Rice</b>										
Quantity (MT. '000)	209	58	9	341	306	168	214	15	52	95
Value (Rs. Mn.)	2,386	655	122	5,118	4,331	2,621	3,290	288	969	1,732
Price - C & F (Rs./ MT)	11,426	11,216	12,875	14,999	14,148	15,643	15,358	19,388	18,647	18,215
<b>Wheat</b>										
Quantity (MT. '000)	771	865	1,057	913	789	880	859	922	760	993
Value (Rs. Mn.)	5,609	5,825	10,155	11,267	8,128	8,133	7,792	9,625	9,783	12,427
Price - C & F (Rs./ MT)	7,272	6,734	9,599	12,341	10,302	9,247	9,071	10,443	12,865	12,512
<b>Sugar</b>										
Quantity (MT. '000)	394	491	418	381	545	444	479	562	420	554
Value (Rs. Mn.)	5,621	8,875	8,737	8,026	10,788	8,384	7,448	10,777	10,289	12,634
Price - C & F (Rs./ MT)	14,172	18,075	20,906	21,058	19,790	18,871	15,561	19,187	24,511	22,809
<b>Crude Oil</b>										
Quantity (Mn. BBLs)	13	14	14	15	13	16	13	17	14	17
Value (Rs. Mn.)	11,222	11,407	12,362	16,809	15,584	13,902	18,222	37,697	31,619	40,404
Price - C & F (Rs./ BBL)	834	806	903	1,116	1,167	879	1,353	2,181	2,200	2,408
<b>Fertiliser</b>										
Quantity (MT. '000)	465	427	452	361	391	440	539	559	460	537
Value (Rs. Mn.)	3,108	3,097	4,407	4,189	3,916	3,989	4,690	6,059	6,047	7,259
Price - C & F (Rs./ MT)	6,684	7,253	9,750	11,604	10,018	9,058	8,700	10,839	13,150	13,519
<b>TOTAL VALUE - Rs. Mn.</b>	<b>27,946</b>	<b>29,859</b>	<b>35,783</b>	<b>45,409</b>	<b>42,747</b>	<b>37,029</b>	<b>41,442</b>	<b>64,446</b>	<b>58,707</b>	<b>75,357</b>
<b>EXPORT</b>										
<b>Tea</b>										
Quantity (Mn. Kgs.)	218	230	241	244	269	272	269	288	295	292
Value (Rs. Mn.)	19,911	20,964	24,638	34,068	42,533	50,280	43,728	53,133	61,602	63,105
Price - F.O.B. (Rs./ Kg.)	91.16	91.32	102.31	139.56	158.39	184.94	162.39	184.37	208.89	216.26
<b>Rubber</b>										
Quantity (Mn. Kgs.)	70	69	68	72	62	41	43	33	32	37
Value (Rs. Mn.)	3,086	3,582	5,713	5,753	4,640	2,808	2,305	2,179	2,129	2,552
Price - F.O.B. (Rs./ Kg.)	44.34	51.81	83.69	79.78	75.42	67.72	53.82	66.95	66.35	69.53
<b>Coconut</b>										
Quantity - Mn.Nuts)	293	437	579	475	505	437	600	787	516	328
Value (Rs. Mn.)	1,847	2,476	3,520	4,469	4,864	3,632	5,973	5,786	3,639	3,958
Price - F.O.B. (Rs./ nut)	6.30	5.67	6.08	9.42	9.63	8.31	9.95	7.35	7.05	12.06
<b>Other Agricultural Exports</b>										
Quantity (Mn. Kgs.)	65	102	92	55	58	58	59	50	52	63
Value (Rs. Mn.)	5,825	6,384	6,957	7,295	8,554	11,027	11,598	11,784	12,174	16,016
Price - F.O.B. (Rs./ Kg.)	89.62	62.59	74.19	133.67	147.16	189.99	196.78	236.58	234.88	251.63
<b>Garments</b>										
Quantity - Mn.Kgs.										
(Mn. pieces pre-1996)	457.6	529.5	593.1	278.1	312.5	319.1	350.5	468.4	432.1	422.9
Value (Rs. Mn.)	62,349	68,945	84,806	93,813	121,083	142,332	155,214	206,359	208,624	214,895
Price - F.O.B. (Rs./ Kg.)	136.25	130.21	142.99	337.28	387.50	446.04	442.84	440.58	482.84	508.12
<b>Petroleum Products</b>										
Quantity ('000 M. Tons.)	597.9	611.8	616.1	660.9	521.0	473.5	413.0	352.4	280.9	306.1
Value (Rs. Mn.)	3,801	3,959	4,374	5,740	5,396	4,662	5,210	7,414	6,053	7,003
Price - F.O.B. (Rs./ MT)	6,357	6,471	7,099	8,685	10,357	9,846	12,615	21,038	21,549	22,874
<b>Precious Stones</b>										
Quantity ('000 carats)	15,262	15,454	13,410	16,125	16,055	12,261	14,323	12,986	11,372	13,029
Value (Rs. Mn.)	3,402	3,917	3,971	4,771	4,899	3,577	4,326	7,091	7,276	8,173
Price - F.O.B. (Rs./ carat)	222.98	253.46	296.12	295.88	305.13	291.77	302.06	546.02	639.82	718.69
<b>TOTAL VALUE - Rs. Mn.</b>	<b>100,221</b>	<b>110,227</b>	<b>133,979</b>	<b>155,909</b>	<b>191,969</b>	<b>218,318</b>	<b>228,354</b>	<b>293,746</b>	<b>301,497</b>	<b>315,702</b>

(a) Adjusted for lags and other factors in recording

(b) Revised

(c) Provisional

Sources: Food Commissioner's Department

Sri Lanka Customs

Ceylon Petroleum Corporation

Co-operative Wholesale Establishment

Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 92**

**Expenditure on Imports (a)**

Period	Animal Products	Vegetable Products				Prepared Foodstuffs				Mineral Products				Chemicals				Products	Cotton Yarn & Textiles	Base Metals	Machinery & Equipment	Vehicles & Transport Equipment	Rupees Million	
		of which				of which				of which				of which				I Fertiliser	II Pharmaceutical Products	Other	TOTAL			
		Total	I Rice	II Lentils	III Wheat & Meslin	Total	I Sugar	II Milk Products	III Meat & Fish Preparations	Total	I Crude Oil	II Other Petroleum Products	III	Total	I	II								
1993	5,761	13,095	2,386	1,247	5,609	11,732	5,621	3,655	2,456	18,498	11,222	3,864	12,781	3,108	2,558	5,979	44,620	9,532	26,964	16,773	27,816	193,550		
1994	6,552	12,638	655	1,652	5,825	16,906	8,875	4,305	3,726	18,379	11,407	3,233	15,151	3,097	3,290	6,752	54,865	12,334	33,741	20,606	37,652	235,576		
1995	8,320	17,814	121	2,183	10,155	17,824	8,737	5,630	3,457	24,649	12,362	7,281	18,169	4,407	4,231	9,020	62,299	14,879	32,076	19,437	47,715	272,201		
1996	8,749	24,788	5,118	1,771	11,267	17,813	8,026	6,045	3,742	30,007	16,809	9,716	17,802	4,189	3,869	9,632	67,259	15,602	42,342	19,106	47,975	301,076		
1997	8,873	23,629	4,331	2,748	8,128	20,789	10,788	5,695	4,306	37,364	15,584	16,242	19,126	3,916	4,128	11,011	85,100	17,087	51,996	20,023	51,030	346,026		
1998	10,596	23,566	2,621	2,518	8,133	19,967	8,384	7,517	4,066	28,489	13,902	8,373	22,608	3,989	5,387	11,493	95,445	20,305	61,577	29,629	56,464	380,138		
1999	10,614	24,451	3,290	2,661	7,792	18,777	7,448	7,542	3,787	41,364	18,222	17,122	23,922	4,690	5,396	11,912	99,857	19,002	58,459	33,194	80,335	421,888		
2000	13,285	24,587	288	2,865	9,625	24,883	10,777	8,946	5,160	76,036	37,697	30,684	29,199	6,059	7,248	16,047	121,659	22,453	72,956	39,534	113,652	554,290		
2001(b)	15,712	29,979	969	3,275	9,783	26,871	10,289	10,223	6,359	51,394	31,619	33,571	32,344	6,047	8,411	16,376	132,662	22,083	66,300	28,129	111,113	532,964		
1st Qtr	4,045	7,261	75	777	3,038	6,872	2,557	2,710	1,605	16,100	3,836	11,579	7,769	849	2,142	4,034	33,388	6,179	19,460	8,506	24,256	137,886		
2nd Qtr	4,393	7,588	179	1,100	2,993	7,694	3,105	2,945	1,644	12,584	9,397	10,064	9,085	2,483	2,246	3,987	36,360	5,470	17,061	7,582	31,471	143,275		
3rd Qtr	3,707	7,091	53	628	2,167	6,542	2,603	2,286	1,653	10,555	10,722	6,143	7,339	979	2,097	4,431	29,396	4,883	14,112	5,259	30,671	123,986		
4th Qtr	3,567	8,039	662	770	1,584	5,763	2,024	2,282	1,457	13,470	7,665	5,786	8,151	1,736	1,926	3,924	33,518	5,551	15,668	6,783	23,402	127,835		
2002(b)(c)	15,777	31,027	1,732	3,344	12,428	29,406	12,634	10,488	6,284	83,571	40,404	35,224	38,796	7,259	10,098	18,060	136,705	33,802	74,282	38,470	84,596	584,491		
1st Qtr	4,313	8,998	827	981	3,949	6,752	2,315	3,008	1,429	15,303	7,634	6,064	8,228	1,420	2,024	3,603	29,934	6,561	16,301	6,705	20,750	127,448		
2nd Qtr	4,042	6,583	190	702	2,623	7,999	3,673	2,815	1,511	21,697	9,218	10,702	10,277	2,205	2,642	4,193	36,492	7,229	18,633	8,673	19,996	145,814		
3rd Qtr	3,298	7,155	206	798	2,871	6,007	2,261	2,034	1,712	20,513	11,103	7,178	9,873	1,779	2,739	4,980	34,018	9,126	16,523	10,345	21,544	143,384		
4th Qtr	4,124	8,292	509	864	2,985	8,648	4,385	2,631	1,632	26,057	12,449	11,279	10,417	1,855	2,693	5,283	36,261	10,886	22,825	12,747	22,306	167,845		
2001	Jan	1,246	1,677	12	372	-	2,578	1,075	833	670	6,329	-	5,623	2,827	223	881	1,305	11,070	2,503	6,717	3,229	7,533	47,014	
	Feb	1,171	2,553	7	207	1,482	1,787	589	758	440	3,894	-	3,271	2,067	172	526	1,202	8,663	1,544	6,663	2,712	7,055	39,310	
	Mar	1,628	3,031	56	198	1,556	2,507	1,119	495	7,371	3,836	2,685	2,875	454	735	1,527	13,655	2,132	6,080	2,565	8,173	51,544		
	Apr	1,452	1,739	79	227	331	1,995	471	977	547	6,683	3,604	2,550	2,936	727	758	1,213	10,938	1,975	5,362	2,162	6,755	43,209	
	May	1,466	2,790	91	271	1,377	2,915	1,411	903	601	8,372	3,013	4,885	3,121	918	801	1,418	14,448	1,753	5,866	3,118	8,580	53,846	
	Jun	1,475	3,060	9	602	1,285	2,784	1,223	1,065	496	6,204	2,780	2,629	3,028	838	687	1,356	10,975	1,742	5,834	2,303	7,460	46,220	
	Jul	1,377	1,336	37	295	35	2,694	1,175	881	638	6,923	4,078	2,156	2,330	240	703	1,678	10,124	2,422	5,026	1,761	8,788	43,459	
	Aug	1,063	1,759	5	174	746	1,863	767	580	516	5,295	2,493	2,055	2,606	413	731	1,378	9,161	1,943	4,731	1,955	6,947	38,700	
	Sep	1,267	3,996	11	159	1,387	1,985	661	825	499	6,791	4,151	1,932	2,403	326	663	1,376	10,010	1,518	4,355	1,543	6,583	41,827	
	Oct	1,117	1,426	9	240	-	1,550	331	661	558	6,082	2,477	3,062	2,757	715	680	1,258	12,209	2,149	5,262	2,851	7,421	44,082	
	Nov	1,103	4,511	16	228	1,584	2,092	947	703	442	4,938	3,213	1,082	2,850	542	748	1,379	11,444	1,653	6,029	1,965	7,450	45,413	
	Dec	1,347	2,102	637	302	-	2,121	746	918	457	4,074	1,975	1,642	2,544	479	498	1,288	9,865	1,749	4,377	1,967	6,906	38,340	
2002(c)	Jan	1,594	3,329	163	481	1,481	2,796	1,161	1,122	513	5,126	3,194	1,329	3,237	835	754	1,227	10,326	2,373	4,992	2,241	6,983	44,224	
	Feb	1,213	2,910	89	304	1,495	1,594	1,154	843	393	4,242	2,120	1,583	2,150	156	597	1,170	10,231	2,230	3,933	1,866	5,789	38,122	
	Mar	1,506	2,758	575	196	972	2,691	1,125	1,043	523	5,936	2,320	3,052	2,842	429	673	1,207	9,377	1,958	7,377	2,598	6,853	45,102	
	Apr	1,366	2,423	61	205	1,009	3,030	1,541	943	546	6,472	2,691	3,278	3,212	358	1,037	1,368	11,513	2,202	4,637	3,061	6,465	45,748	
	May	1,520	2,711	94	251	1,395	2,596	1,007	1,049	540	8,776	3,832	4,078	3,613	971	812	1,573	13,173	2,479	8,997	2,977	6,873	55,288	
	Jun	1,156	1,449	35	246	219	1,878	630	823	425	6,449	2,696	3,346	3,452	876	793	1,252	11,806	2,548	5,000	2,636	7,152	44,778	
	Jul	1,162	2,598	125	278	999	2,340	959	756	625	6,377	3,216	2,395	3,292	360	931	1,645	13,229	2,646	6,279	3,841	8,800	52,208	
	Aug	1,015	2,255	51	290	817	1,799	672	616	511	7,035	3,866	2,454	3,324	641	952	1,647	10,227	3,250	4,430	3,404	5,657	44,042	
	Sep	1,121	2,302	30	230	1,055	2,089	850	663	576	7,101	4,022	2,329	3,257	778	856	1,689	10,562	3,230	5,814	3,101	6,867	47,134	
	Oct	1,183	3,687	105	284	2,077	2,340	1,043	671	626	7,788	3,653	3,767	3,554	598	1,011	1,952	12,662	3,278	7,177	4,012	8,029	55,662	
	Nov	1,471	2,330	146	281	613	3,256	1,745	980	531	7,890	3,563	3,825	3,469	620	878	1,680	12,134	3,387	5,356	3,829	6,714	51,516	
	Dec	1,470	2,276	258	298	295	2,202	747	980	475	10,379	5,233	3,687	3,394	637	804	1,651	11,465	4,221	10,292	4,905	8,413	60,667	

(a) This table is not comparable with table 91 of the previous issues of Annual Reports as adjusted data are used in this table instead of unadjusted data that were used in previous Annual Reports.

(b) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments made by the Customs

(c) Provisional

Source: Sri Lanka Customs

**EXTERNAL SECTOR**

**TABLE 93**

**Direction of Trade (a)**

Rupees Million

Group of Countries	Exports					Imports				
	1998	1999	2000	2001	2002 (b)	1998	1999	2000	2001	2002 (b)
<b>1. Industrial Countries (c)</b>	<b>228,064</b>	<b>240,771</b>	<b>311,418</b>	<b>314,995</b>	<b>329,629</b>	<b>137,765</b>	<b>135,533</b>	<b>170,416</b>	<b>159,625</b>	<b>173,468</b>
Australia	3,098	3,425	3,819	4,040	4,512	8,227	7,563	12,404	14,380	16,052
Austria	491	540	520	685	637	1,177	621	991	678	1,365
Belgium - Luxembourg	10,033	9,647	11,807	10,748	24,707	8,678	10,222	12,171	14,537	16,347
Canada	3,920	4,053	5,389	6,145	5,896	2,685	1,594	3,574	2,121	1,289
Denmark	800	830	806	784	920	1,348	1,110	772	1,109	1,157
Finland	447	199	446	1,155	1,608	692	526	710	1,666	1,251
France	6,529	7,159	8,651	9,556	8,922	4,718	5,518	6,189	7,137	7,529
Germany	14,980	15,184	17,442	17,737	19,066	13,088	9,576	11,894	12,332	11,631
Greece	697	537	630	645	678	71	59	76	138	1,462
Iceland	16	33	42	29	2	22	20	2	2	...
Ireland, Republic of	770	850	1,410	1,351	1,382	455	415	601	524	741
Italy	4,378	4,554	5,235	5,457	6,882	5,370	5,343	4,802	5,900	7,992
Japan	12,669	11,199	17,407	16,602	13,423	35,903	39,479	48,957	30,105	33,989
Netherlands	6,774	7,567	7,909	7,727	7,417	6,192	6,013	6,409	6,985	4,842
New Zealand	421	428	460	513	571	5,171	4,945	4,848	6,301	6,145
Norway	589	489	599	630	618	743	367	592	464	568
Portugal	314	344	582	532	404	53	26	69	178	91
Spain	1,668	1,923	2,394	3,110	2,607	590	1,059	774	1,009	1,159
Sweden	1,444	1,583	1,401	1,492	1,752	2,749	2,583	3,002	3,833	5,250
Switzerland	1,678	1,570	2,496	2,453	2,388	5,320	5,601	8,663	6,778	8,556
United Kingdom	34,257	42,527	55,827	51,503	56,469	19,687	17,674	23,600	19,715	25,148
United States of America	122,089	126,127	166,146	172,098	168,768	14,825	15,218	19,316	23,730	20,904
Other	2	3	-	3	-	1	6	-	3	-
<b>2. Developing Countries</b>	<b>64,973</b>	<b>66,276</b>	<b>83,939</b>	<b>87,506</b>	<b>99,887</b>	<b>229,582</b>	<b>241,586</b>	<b>305,510</b>	<b>321,595</b>	<b>403,308</b>
Africa	2,594	2,536	2,790	3,107	3,718	3,682	2,554	2,661	2,369	3,328
Kenya	239	101	109	140	248	173	45	196	204	157
South Africa	821	869	919	906	1,013	3,175	2,219	2,160	1,965	2,843
Sudan	4	7	5	3	4	-	-	2	-	-
Tunisia	871	748	929	984	999	25	...	9	-	3
Zambia	19	7	8	9	6	10	11	...	...	34
Other	640	804	820	1,065	1,448	299	279	294	200	291
Asia	22,233	26,871	35,922	33,701	47,139	192,047	206,119	252,601	269,546	308,474
SAARC Countries (d)	7,334	10,150	14,376	14,094	24,528	41,838	44,262	53,600	63,669	89,528
Bangladesh	674	821	775	901	974	69	320	270	183	374
Bhutan	-	-	-	-	-	-	-	-	-	-
India	2,434	3,423	4,398	6,433	16,318	34,837	36,013	45,477	53,750	79,847
Nepal	71	117	61	30	85	78	6	7	1	18
Pakistan	1,740	2,169	2,251	2,222	2,759	5,854	6,667	5,469	6,597	6,303
Maldives	2,415	3,620	6,891	4,508	4,392	1,000	1,256	2,377	3,138	2,986
Other Asian Countries	14,899	16,721	21,546	19,607	22,611	150,209	161,857	199,001	205,877	218,946
Afghanistan	83	25	13	5	38	49	9	1	2	8
China, People's Republic of	1,015	248	387	441	1,169	14,623	11,368	19,028	19,696	24,731
China - Taiwan	932	895	919	1,105	1,147	24,457	24,445	29,584	28,844	27,549
Hong Kong	3,376	4,428	5,239	4,706	5,431	26,546	32,314	39,091	44,709	46,988
Indonesia	270	309	533	488	804	11,787	12,115	13,032	12,765	14,135
Korea, South	1,704	2,310	2,327	2,523	3,176	29,413	27,226	30,034	29,979	29,058
Malaysia	748	493	597	594	829	12,420	11,851	16,465	18,554	19,562
Myanmar	34	22	34	53	26	65	56	91	112	113
Philippines	899	87	157	391	601	754	588	539	599	809
Singapore	2,811	3,135	4,622	5,104	6,912	20,081	31,801	37,587	36,677	41,452
Thailand	2,616	4,228	6,015	3,295	1,354	9,423	9,587	12,771	13,167	13,984
Other	411	541	703	902	1,124	591	497	778	774	557

(Contd.)

**EXTERNAL SECTOR**

**TABLE 93 (Contd.)**

**Direction of Trade (a)**

Rupees Million

Group of Countries	Exports					Imports				
	1998	1999	2000	2001	2002 (b)	1998	1999	2000	2001	2002 (b)
Europe	7,730	5,795	5,960	5,888	5,756	1,536	1,519	1,755	1,671	2,715
Cyprus	180	252	516	492	99	481	632	671	752	971
Hungary	216	124	154	146	73	78	96	103	92	100
Poland	1,538	1,086	968	1,071	888	100	56	58	133	128
Romania	85	13	60	13	32	107	48	115	69	74
Turkey	5,619	4,207	4,083	4,127	4,560	741	656	728	538	1,361
Yugoslavia	—	—	—	—	—	—	—	—	—	—
Other	92	113	179	39	104	29	31	80	87	81
Middle East	27,275	25,620	33,180	38,759	36,390	24,051	24,680	45,682	45,377	84,379
Bahrain	180	137	127	161	253	1,539	2,992	4,407	1,727	10,042
Iran	1,184	1,765	2,531	2,632	3,353	7,540	5,677	15,402	20,839	17,579
Iraq	1,047	997	1,380	1,704	2,174	1	—	—	—	1
Jordan	1,355	1,009	1,605	1,970	2,217	21	161	63	57	290
Kuwait	694	692	621	813	927	573	909	435	628	9,280
Lebanon	566	507	470	684	534	5	19	14	83	11
Libya	2,494	907	1,556	3,299	972	2	—	—	—	—
Saudi Arabia	2,901	2,559	3,231	2,776	2,899	6,415	3,207	10,140	3,181	14,899
Syrian Arab Republic	3,364	3,259	3,916	4,975	6,222	72	—	33	9	5
United Arab Emirates	2,385	8,600	10,237	12,992	11,431	5,161	7,851	10,801	13,492	25,461
United Arab Republic (Egypt)	9,250	1,912	2,426	1,217	1,009	387	649	354	338	344
Yemen Arab Republic	371	172	86	74	61	7	13	10	10	—
Other	1,484	3,104	4,994	5,462	4,338	2,328	3,202	4,023	5,013	6,467
Western Hemisphere	5,141	5,454	6,087	6,051	6,884	8,266	6,714	2,811	2,631	4,412
Argentina	338	285	366	284	172	2,132	2,605	441	34	1,072
Brazil	253	134	307	234	247	1,921	1,889	661	441	731
Mexico	1,939	2,464	2,594	2,735	3,661	2,264	289	73	88	97
Peru	217	273	241	334	255	59	88	67	123	116
Uruguay	170	274	127	74	38	14	—	—	—	1
Other	2,224	2,024	2,452	2,390	2,511	1,876	1,843	1,569	1,945	2,395
3. Eastern Europe	9,843	7,828	10,979	14,806	16,410	1,365	1,154	597	1,016	1,031
Bulgaria	112	70	30	28	64	157	308	58	464	191
Czech Republic	204	128	135	113	145	59	41	49	60	89
Russia	8,263	6,187	9,687	10,331	12,108	655	448	140	246	255
Slovak Republic	10	17	2	2	6	1	11	2	...	8
Other	1,254	1,426	1,125	4,332	4,087	493	346	348	246	488
4. Asian Clearing Union (e)	6,137	8,317	10,050	12,271	23,515	48,443	48,742	66,716	81,482	104,234
5. European Union (f)	83,582	93,444	115,060	112,482	133,453	64,868	60,745	72,060	75,741	85,965
6. C.I.S. Countries (g)	9,516	7,612	10,806	14,663	16,462	1,148	794	488	491	743

(a) Unadjusted data

(b) Provisional

(c) Greece, Iceland and Portugal were reclassified as Industrial Countries

(d) South Asian Association for Regional Co-operation

(e) Countries of the Asian Clearing Union are Bangladesh, India, Iran, Myanmar, Nepal and Pakistan.

(f) Countries in the European Union are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, the Netherlands, Portugal, Sweden, Spain and U.K.

(g) The C.I.S countries are Russia,Armania, Azerbaijan, Belarus, Georgia, Kasakstan, Kyrgyz Republic, Moldova, Tajikistan, Turkmenistan, Ukraine, Usbekistan, Estonia, Latvia, Croatia and Lithuania.

Sources : Sri Lanka Customs  
Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 94**

**Tourist Arrivals, Employment and Accommodation Capacity in the Tourist Sector**

Item	1998	1999	2000	2001 (a)	2002 (b)
<b>1. Tourist Arrivals (No.)</b>	<b>381,063</b>	<b>436,440</b>	<b>400,414</b>	<b>336,794</b>	<b>393,171</b>
<b>1.1 Arrivals by Region</b>					
Europe	246,198	282,000	267,664	211,049	208,374
France	26,874	34,458	25,992	20,949	19,984
Germany	74,058	77,259	70,584	60,405	55,170
Italy	15,867	19,815	16,833	12,074	12,177
U.K.	66,432	80,919	84,693	67,830	67,533
Other	62,967	63,345	69,562	49,791	53,505
North America	17,529	18,477	17,319	15,983	19,866
Canada	7,542	7,905	7,503	7,609	8,301
U.S.A.	9,987	10,572	9,816	8,374	11,565
Asia	99,702	114,375	91,521	89,732	143,064
Hong Kong	3,675	3,255	3,348	2,319	3,759
India	37,356	42,315	31,860	33,924	69,960
Japan	13,785	16,332	10,266	9,237	13,602
Pakistan	10,782	11,421	10,005	8,562	6,756
Other	34,104	41,052	36,042	35,690	48,987
Australasia	12,159	15,159	18,228	13,105	13,209
Australia	10,329	13,218	16,443	11,457	11,217
New Zealand	1,452	1,785	1,737	1,528	1,920
Other	378	156	48	120	72
Other Regions	5,475	6,429	5,682	6,925	8,658
<b>1.2 Arrivals by Purpose of Visit</b>	<b>381,063</b>	<b>436,440</b>	<b>400,414</b>	<b>336,794</b>	<b>393,171</b>
Pleasure	354,770	384,504	360,887	300,545	335,898
Business	15,623	22,695	19,346	22,677	36,793
Other	10,670	29,241	20,181	13,572	20,480
<b>2. Excursionist Arrivals (No.)</b>	<b>27,629</b>	<b>28,335</b>	<b>44,518</b>	<b>60,084</b>	<b>63,560</b>
<b>3. Accommodation</b>					
<b>3.1 Number of Establishments</b>					
Hotels and Restaurants	1,338	1,302	1,247	1,227	1,518
Travel and Transport Agencies (c)	644	633	709	706	839
Recreational Agencies	340	346	346	340	407
Tourist Shops	15	7	11	9	13
Other	301	278	145	136	220
<b>3.2 Capacity in Graded Establishments</b>					
No. of Units	38	38	36	36	39
No. of Rooms	163	173	207	215	225
No. of Beds	12,772	12,918	13,311	13,626	13,818
Annual Occupancy Rate (%)	23,373	24,216	24,953	25,595	n.a.
<b>3.3 Capacity in Supplementary Establishments</b>					
No. of Units	52.8	57.6	52.3	42.1	43.1
No. of Rooms	224	230	222	199	230
No. of Beds	2,640	2,700	2,549	2,011	2,500
<b>4. Employment (No.)</b>					
<b>4.1 Direct Employment</b>					
Managerial	34,780	36,560	37,943	33,710	36,500
Technical Clerical Supervisory	4,544	5,250	5,795	5,286	5,724
Manual and Operative	18,660	21,126	21,659	20,400	22,088
<b>4.2 Estimated Indirect Employment</b>					
	11,576	10,184	10,489	8,024	8,688
	48,692	51,184	53,120	47,194	51,100

(a) Revised

(b) Provisional

(c) Includes Airlines and the Ceylon Tourist Board

Source : Ceylon Tourist Board

## EXTERNAL SECTOR

## TABLE 95

## Some Indicators of Regional Distribution of Tourist Trade

Resort Region	2001							2002 (a)						
	Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy Rate	Foreign Guest Nights		Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy Rate	Foreign Guest Nights	
	No.	% Share	No. of Rooms	% Share	%	'000	% Share	No.	% Share	No. of Rooms	% Share	%	'000	% Share
All Island	209	100.0	13,408	100.0	42.1	2,767	100.0	222	100.0	13,818	100.0	43.1	2,750	100.0
Ancient Cities	43	20.6	2,358	17.6	39.1	416	15.0	45	20.3	2,466	17.9	42.4	427	15.5
Colombo City	22	10.5	2,599	19.4	45.4	490	17.7	21	9.5	2,599	18.8	56.4	639	23.2
East Coast	4	1.9	151	1.1	15.0	6	0.2	4	1.8	165	1.2	44.8	13	0.5
Greater Colombo	39	18.7	2,385	17.8	47.2	586	21.2	44	19.8	2,415	17.5	42.8	486	17.7
Hill Country	16	7.6	623	4.6	35.4	92	3.3	17	7.6	669	4.8	36.3	98	3.6
South Coast	85	40.7	5,292	39.5	41.1	1,177	42.6	91	41.0	5,504	39.8	38.0	1,087	39.5

(a) Provisional

Source : Ceylon Tourist Board

**EXTERNAL SECTOR**

**TABLE 96**

**Balance of Payments Analytical Presentation (Incorporating FCBUs of Commercial Banks as Part of the Domestic Banking System) (a)**

Item	US Dollars Million												Rupees Million														
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (b)	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002 (b)	1993	1994	1995	1996	1997		
<b>Trade Balance</b>	<b>-11,148</b>	<b>-1,559</b>	<b>-1,505</b>	<b>-1,344</b>	<b>-1,225</b>	<b>-1,092</b>	<b>-1,369</b>	<b>-1,798</b>	<b>-1,157</b>	<b>-1,406</b>	<b>-55,375</b>	<b>-77,022</b>	<b>-77,109</b>	<b>-74,276</b>	<b>-71,833</b>	<b>-69,742</b>	<b>-96,702</b>	<b>-96,702</b>	<b>-134,176</b>	<b>-102,592</b>	<b>-134,706</b>						
Exports	2,864	3,209	3,807	4,095	4,639	4,798	4,610	5,522	4,917	4,699	138,176	158,554	195,092	226,801	274,194	310,401	325,170	420,114	430,372	449,855							
Imports	4,011	4,767	5,311	5,439	5,864	5,889	5,979	7,320	5,974	6,106	193,550	235,576	272,201	301,077	346,026	380,142	421,873	554,290	532,964	584,561							
<b>Services, (net) (c)</b>	<b>164</b>	<b>180</b>	<b>152</b>	<b>105</b>	<b>159</b>	<b>145</b>	<b>147</b>	<b>38</b>	<b>175</b>	<b>271</b>	<b>7,846</b>	<b>8,884</b>	<b>7,796</b>	<b>5,805</b>	<b>9,386</b>	<b>9,300</b>	<b>10,342</b>	<b>2,907</b>	<b>14,692</b>	<b>26,035</b>							
Receipts	626	745	821	765	875	914	968	953	1,355	1,268	30,289	36,793	42,045	42,358	51,692	59,084	68,132	72,187	120,937	121,340							
Payments	464	566	669	660	716	770	820	915	1,180	997	22,442	27,910	34,250	36,553	42,306	49,783	57,791	69,280	106,246	95,304							
<b>Income, (net) (d)</b>	<b>-124</b>	<b>-162</b>	<b>-170</b>	<b>-197</b>	<b>-160</b>	<b>-180</b>	<b>-254</b>	<b>-305</b>	<b>-267</b>	<b>-252</b>	<b>-6,025</b>	<b>-8,068</b>	<b>-8,717</b>	<b>-10,923</b>	<b>-9,417</b>	<b>-11,556</b>	<b>-17,831</b>	<b>-23,009</b>	<b>-23,843</b>	<b>-24,093</b>							
Receipts	119	171	226	186	234	214	167	152	108	75	5,761	8,473	11,596	10,258	13,792	13,882	11,810	11,568	9,584	7,201							
Payments	243	333	398	383	393	394	421	456	375	327	21,182	21,182	25,437	29,640	34,577	33,427	31,294										
<b>Goods, Services and Income (net)</b>	<b>-1,108</b>	<b>-1,541</b>	<b>-1,522</b>	<b>-1,436</b>	<b>-1,225</b>	<b>-1,127</b>	<b>-1,476</b>	<b>-2,064</b>	<b>-1,249</b>	<b>-1,387</b>	<b>-53,553</b>	<b>-76,207</b>	<b>-78,030</b>	<b>-79,395</b>	<b>-71,864</b>	<b>-71,997</b>	<b>-104,191</b>	<b>-154,278</b>	<b>-111,743</b>	<b>-132,763</b>							
<b>Private Transfers (net)</b>	<b>556</b>	<b>622</b>	<b>675</b>	<b>710</b>	<b>788</b>	<b>848</b>	<b>887</b>	<b>974</b>	<b>984</b>	<b>1,097</b>	<b>26,889</b>	<b>30,766</b>	<b>34,593</b>	<b>39,230</b>	<b>46,494</b>	<b>54,843</b>	<b>62,472</b>	<b>73,620</b>	<b>87,837</b>	<b>104,980</b>							
Receipts (e)	627	707	790	832	922	999	1,056	1,160	1,155	1,287	30,286	34,992	40,482	46,003	54,445	64,585	74,356	87,697	103,180	123,183							
Payments	70	85	115	122	135	151	169	186	172	190	3,396	4,226	5,889	6,773	7,951	11,884	14,078	15,343	18,202								
<b>Official Transfers (net)</b>	<b>56</b>	<b>58</b>	<b>61</b>	<b>49</b>	<b>44</b>	<b>52</b>	<b>26</b>	<b>24</b>	<b>22</b>	<b>26</b>	<b>2,712</b>	<b>2,890</b>	<b>3,114</b>	<b>2,709</b>	<b>2,625</b>	<b>3,359</b>	<b>1,816</b>	<b>1,801</b>	<b>1,925</b>	<b>2,485</b>							
<b>Current Account</b>	<b>-496</b>	<b>-860</b>	<b>-786</b>	<b>-677</b>	<b>-393</b>	<b>-226</b>	<b>-563</b>	<b>-1,066</b>	<b>-244</b>	<b>-264</b>	<b>-23,952</b>	<b>-42,551</b>	<b>-40,324</b>	<b>-37,456</b>	<b>-22,745</b>	<b>-13,795</b>	<b>-39,903</b>	<b>-78,857</b>	<b>-21,981</b>	<b>-25,297</b>							
<b>Capital and Financial Account</b>	<b>1,108</b>	<b>943</b>	<b>699</b>	<b>459</b>	<b>602</b>	<b>413</b>	<b>373</b>	<b>443</b>	<b>562</b>	<b>506</b>	<b>53,375</b>	<b>46,569</b>	<b>3,647</b>	<b>25,725</b>	<b>30,691</b>	<b>26,570</b>	<b>30,473</b>	<b>31,827</b>	<b>49,088</b>	<b>45,589</b>							
<b>  Capital Account</b>	<b>109</b>	<b>113</b>	<b>117</b>	<b>96</b>	<b>87</b>	<b>80</b>	<b>80</b>	<b>50</b>	<b>198</b>	<b>55</b>	<b>5,238</b>	<b>5,589</b>	<b>6,009</b>	<b>5,286</b>	<b>5,140</b>	<b>5,109</b>	<b>5,650</b>	<b>3,795</b>	<b>17,776</b>	<b>5,296</b>							
Capital Transfers (net) (f)	109	113	117	96	87	80	80	50	198	55	5,238	5,589	6,009	5,286	5,140	5,109	5,650	3,795	17,776	5,296							
Receipts	111	116	121	100	91	84	86	56	203	61	5,343	5,720	6,191	5,495	5,386	5,410	6,018	16,512	26,961	18,241	5,859						
Payments	2	3	4	4	4	5	5	6	5	6	131	182	209	246	301	368	435	475	563								
<b>  Financial Account</b>	<b>1,000</b>	<b>830</b>	<b>581</b>	<b>363</b>	<b>515</b>	<b>334</b>	<b>293</b>	<b>393</b>	<b>364</b>	<b>451</b>	<b>48,137</b>	<b>40,797</b>	<b>30,638</b>	<b>20,439</b>	<b>25,550</b>	<b>21,461</b>	<b>24,823</b>	<b>28,032</b>	<b>31,322</b>	<b>41,292</b>							
<b>Long-term:</b>																											
<b>Direct Investment</b>	<b>187</b>	<b>158</b>	<b>53</b>	<b>120</b>	<b>430</b>	<b>193</b>	<b>177</b>	<b>176</b>	<b>172</b>	<b>235</b>	<b>9,107</b>	<b>7,815</b>	<b>2,931</b>	<b>6,606</b>	<b>25,504</b>	<b>12,379</b>	<b>12,449</b>	<b>13,319</b>	<b>15,271</b>	<b>22,452</b>							
Foreign Direct Investment (net)	187	158	16	86	129	137	177	173	82	230	9,107	7,815	1,011	4,756	7,587	8,846	12,449	13,119	7,310	22,017							
Privatisation Proceeds	-	-	37	33	301	56	-	3	90	5	-	-	1,920	1,850	17,918	3,533	-	200	7,961	435							
<b>Private Long-term (net) (d)</b>	<b>188</b>	<b>295</b>	<b>91</b>	<b>2</b>	<b>47</b>	<b>2</b>	<b>196</b>	<b>82</b>	<b>-257</b>	<b>1</b>	<b>8,998</b>	<b>14,554</b>	<b>4,648</b>	<b>88</b>	<b>3,054</b>	<b>352</b>	<b>14,086</b>	<b>5,622</b>	<b>-22,907</b>	<b>98</b>							
Inflows (g)	303	384	194	156	150	146	361	298	45	139	14,586	18,992	9,937	8,628	8,741	9,686	25,727	22,134	4,054	13,341							
Outflows (f)	115	90	103	155	102	145	165	216	302	138	5,588	4,438	5,289	8,539	5,687	9,334	11,641	16,512	26,961	13,242							
<b>Government, Long-term (net) (h)</b>	<b>265</b>	<b>253</b>	<b>358</b>	<b>259</b>	<b>239</b>	<b>203</b>	<b>62</b>	<b>47</b>	<b>249</b>	<b>162</b>	<b>12,579</b>	<b>12,479</b>	<b>18,359</b>	<b>14,268</b>	<b>8,471</b>	<b>13,175</b>	<b>4,451</b>	<b>3,653</b>	<b>21,984</b>	<b>9,885</b>							
Inflows	466	440	674	497	500	493	381	355	575	542	22,317	21,757	34,326	27,442	24,761	31,896	26,896	26,965	51,193	51,843							
Outflows	201	187	315	238	262	290	319	308	326	380	9,738	9,278	16,166	13,174	16,291	18,721	22,445	23,312	29,209	41,958							
<b>Short-term:</b>	<b>360</b>	<b>124</b>	<b>79</b>	<b>-18</b>	<b>-201</b>	<b>-64</b>	<b>-142</b>	<b>88</b>	<b>201</b>	<b>53</b>	<b>17,453</b>	<b>6,131</b>	<b>4,699</b>	<b>-523</b>	<b>-11,479</b>	<b>-4,445</b>	<b>-6,162</b>	<b>5,438</b>	<b>16,974</b>	<b>5,509</b>							
<b>Portfolio Investment (net) (d)</b>	67	28	-2	7	13	-24	-13	-45	-11	25	3,272	1,334	-90	353	749	-1,521	-886	-3,355	-1,025	2,443							
<b>Private Short-term (net) (d)</b>	147	172	33	-44	-20	8	-10	100	-42	68	7,110	8,495	1,702	-2,426	-1,195	414	-667	7,569	-3,798	6,548							
<b>Commercial Bank Assets (net) (d)</b>	54	-158	14	59	-323	180	-19	-141	183	104	905	-8,160	-2,731	1,127	-23,384	5,035	1,766	-18,736	2,867	6,893							
<b>Commercial Bank Liabilities (net) (d)</b>	92	82	35	-40	129	-228	-101	174	71	-145	6,167	4,461	5,818	423	12,352	-8,374	-6,375	19,960	18,929	-10,375							
<b>Government Short-term (net)</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
<b>SDR Allocations</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
<b>Valuation Adjustments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
<b>Errors and Omissions</b>	48	157	139	150	-46	-151	-73	101	-98	3	3,217	11,062	5,091	7,527	8,461	-7,534	10,902	-19,587	5,859								
<b>Overall Balance (i)</b>	<b>661</b>	<b>240</b>	<b>52</b>	<b>-68</b>	<b>163</b>	<b>37</b>	<b>-263</b>	<b>-522</b>	<b>220</b>	<b>338</b>	<b>31,220</b>	<b>13,700</b>	<b>7,809</b>	<b>9</b>	<b>15,845</b>	<b>13,800</b>	<b>-14,184</b>	<b>-30,939</b>	<b>29,765</b>	<b>36,051</b>							
<b>Monetary Movements (i)</b>	<b>-661</b>	<b>-240</b>	<b>-52</b>	<b>68</b>	<b>-163</b>	<b>-37</b>	<b>263</b>	<b>-522</b>	<b>-220</b>	<b>-338</b>	<b>-31,220</b>	<b>-13,700</b>	<b>-7,809</b>	<b>-9</b>	<b>-15,845</b>	<b>-13,800</b>	<b>-14,184</b>	<b>-30,939</b>	<b>-29,765</b>	<b>-36,051</b>							
<b>Exchange Rate Rs. / US \$</b>	<b>48.25</b>	<b>49.42</b>	<b>51.25</b>	<b>55.27</b>	<b>58.99</b>	<b>64.59</b>	<b>70.39</b>	<b>75.78</b>	<b>89.34</b>	<b>95.70</b>	<b>48.3</b>	<b>49.4</b>	<b>51.3</b>	<b>55.3</b>	<b>59.0</b>	<b>64.6</b>	<b>70.4</b>	<b>75.8</b>	<b>89.4</b>	<b>95.7</b>							

**EXTERNAL SECTOR**

**TABLE 97**

**Balance of Payments (a)**

Item	US Dollars Million						Rupees Million					
	2001			2002 (b)			2001			2002 (b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
<b>A. GOODS (c)</b>	<b>4,817</b>	<b>5,974</b>	<b>-1,157</b>	<b>4,699</b>	<b>6,106</b>	<b>-1,406</b>	<b>430,372</b>	<b>532,964</b>	<b>-102,592</b>	<b>449,855</b>	<b>584,561</b>	<b>-134,706</b>
<b>B. SERVICES</b>	<b>1,355</b>	<b>1,180</b>	<b>175</b>	<b>1,268</b>	<b>997</b>	<b>271</b>	<b>120,937</b>	<b>106,246</b>	<b>14,692</b>	<b>121,340</b>	<b>95,304</b>	<b>26,035</b>
Transportation	384	307	77	514	330	184	34,184	27,417	6,767	49,217	31,599	17,618
Passenger Fares	134	152	-18	231	175	56	11,891	13,620	-1,729	22,129	16,702	5,427
Freight	40	62	-23	43	63	-19	3,525	5,542	-2,016	4,133	5,992	-1,859
Other (d)	210	93	116	240	93	147	18,768	8,255	10,513	22,955	8,904	14,050
Travel (e)	213	250	-38	363	263	100	18,808	22,320	-3,513	34,758	25,142	9,616
Telecommunication Services	40	6	34	69	8	61	3,595	500	3,095	6,601	806	5,795
Computer and Information Services	66	0	66	50	0	50	5,896	0	5,896	4,783	0	4,783
Construction Services	41	38	3	34	32	3	3,634	3,419	215	3,287	3,012	275
Insurance Services (f)	423	317	106	45	27	18	37,976	28,496	9,480	4,317	2,608	1,710
Other Business Services	168	247	-79	171	305	-134	14,921	22,798	-7,877	16,360	29,132	-12,773
of which: Hired Power Rental Payments	0	0	0	0	39	-39	0	0	0	0	3,726	-3,726
Government Expenditure n.i.e.	22	15	7	21	31	-10	1,924	1,296	628	2,017	3,006	-989
<b>C. INCOME</b>	<b>108</b>	<b>375</b>	<b>-267</b>	<b>75</b>	<b>327</b>	<b>-252</b>	<b>9,584</b>	<b>33,427</b>	<b>-23,843</b>	<b>7,201</b>	<b>31,294</b>	<b>-24,093</b>
Compensation of Employees	14	17	-2	9	13	-4	1,287	1,475	-187	861	1,286	-425
Direct Investment	3	104	-101	2	100	-97	268	9,250	-8,982	230	9,545	-9,315
Interest and other charges (g)	90	254	-164	64	214	-150	8,028	22,702	-14,674	6,110	20,463	-14,352
<b>D. CURRENT TRANSFERS</b>	<b>1,177</b>	<b>172</b>	<b>1,005</b>	<b>1,313</b>	<b>190</b>	<b>1,123</b>	<b>105,105</b>	<b>15,343</b>	<b>89,762</b>	<b>125,668</b>	<b>18,202</b>	<b>107,465</b>
Private	1,155	172	984	1,287	190	1,097	103,180	15,343	87,837	123,183	18,202	104,980
General Government (h)	22	0	22	26	0	26	1,925	0	1,925	2,485	0	2,485
<b>CURRENT ACCOUNT</b>	<b>7,457</b>	<b>7,701</b>	<b>-244</b>	<b>7,356</b>	<b>7,620</b>	<b>-264</b>	<b>665,998</b>	<b>687,978</b>	<b>-21,981</b>	<b>704,064</b>	<b>729,361</b>	<b>-25,297</b>
<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>2,222</b>	<b>1,660</b>	<b>562</b>	<b>2,307</b>	<b>1,801</b>	<b>506</b>	<b>207,207</b>	<b>158,119</b>	<b>49,088</b>	<b>222,815</b>	<b>176,226</b>	<b>46,589</b>
<b>A. CAPITAL ACCOUNT</b>	<b>203</b>	<b>5</b>	<b>198</b>	<b>61</b>	<b>6</b>	<b>55</b>	<b>18,241</b>	<b>475</b>	<b>17,766</b>	<b>5,859</b>	<b>563</b>	<b>5,296</b>
Capital Transfers	202.8	5	198	61	6	55	18,241	475	17,766	5,859	563	5,296
General Government (Other) (i)	40	0	40	48	0	48	3,575	0	3,575	4,615	0	4,615
Other Sectors (migrant transfers)	15	5	10	13	6	7	1,343	475	868	1,244	563	681
of which : debt forgiveness	4	0	4	0	0	0	338	0	338	0	0	0
Acquisition/disposal of non-financial Assets (j)	148	0	148	0	0	0	13,323	0	13,323	0	0	0
<b>B. FINANCIAL ACCOUNTS</b>	<b>2,020</b>	<b>1,655</b>	<b>364</b>	<b>2,246</b>	<b>1,795</b>	<b>451</b>	<b>188,966</b>	<b>157,645</b>	<b>31,322</b>	<b>216,956</b>	<b>175,663</b>	<b>41,292</b>
Private Investment	1,444	1,329	116	1,704	1,416	289	137,773	128,436	9,337	165,113	137,054	28,059
Long-term	216	302	-85	385	150	236	19,325	26,961	-7,636	36,878	14,328	22,550
Direct Investment	82	0	82	242	11	230	7,310	0	7,310	23,102	1,086	22,017
Pivatisations Proceeds	90	0	90	5	0	5	7,951	0	7,951	435	0	435
Other Private Long term (g)	45	302	-257	139	138	1	4,054	26,961	-22,907	13,341	13,242	98
Short-term	1,228	1,027	201	1,319	1,266	53	118,449	101,475	16,974	128,235	122,726	5,509
Portfolio Investment	24	35	-11	78	53	25	2,112	3,137	-1,025	7,479	5,036	2,443
Other Private Short term (g), (k)	638	680	-42	845	777	68	56,935	60,732	-3,798	80,880	74,332	6,548
Commercial Bank Assets (g)	318	135	183	254	149	104	22,683	19,816	2,867	23,623	16,729	6,893
Commercial Bank Liabilities (g)	249	178	71	143	287	-145	36,719	17,790	18,929	16,253	26,628	-10,375
Central Government (g)	575	326	249	542	380	162	51,193	29,209	21,984	51,843	38,610	13,233
Long-term	423	208	215	486	213	273	37,598	18,828	18,970	46,607	22,682	23,925
Other Long-term	152	119	34	5	166	-161	13,595	10,581	3,015	503	15,927	-15,424
Short-term	0	0	0	50	0	50	0	0	0	4,733	0	4,733
<b>MONETARY SECTOR</b>	<b>853</b>	<b>1,073</b>	<b>-220</b>	<b>857</b>	<b>1,195</b>	<b>-338</b>	<b>63,973</b>	<b>93,738</b>	<b>-29,765</b>	<b>78,442</b>	<b>114,493</b>	<b>-36,051</b>
Government Assets (l)	18	75	-56	75	43	33	1,715	7,250	-5,536	7,033	4,155	2,879
Government Liabilities (l)	50	0	50	0	50	-50	4,658	0	4,658	24	4,681	-4,658
Central Bank Assets (l)	364	597	-234	324	750	-426	21,167	56,714	-35,547	27,369	72,946	-45,577
Central Bank Liabilities (l)	290	323	-33	323	296	27	24,932	22,808	2,124	31,045	28,064	2,981
Transactions with the IMF (m)	131	78	53	134	56	78	11,501	6,966	4,536	12,972	4,647	8,325
Valuation Adjustments	0	0	0	132	39	93	28,515	6,270	22,245	12,590	3,690	8,900
Monetary Gold	0	0	0	0	0	0	0	0	0	0	0	0
Errors & Omissions	0	-98	-98	3	0	3	0	0	-19,587	19,587	5,859	0

- (a) The above presentation conforms as far as possible to international practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.
- (b) Provisional
- (c) Exports are recorded on f.o.b. valuation; imports on c.i.f. valuation.
- (d) Includes port expenditure
- (e) Passage collections by foreign shipping agents and airlines are included in Passenger fares.
- (f) Services receipts in 2001 include US dollars 382.4 million received by Sri Lankan Airlines as insurance claims for the aircraft destroyed by the attack on the airport in July 2001, while Services payments in 2001 include US dollars 292.8 million paid to the lessors of the aircraft. The net receipt of these insurance claims was US dollars 89.6 million.
- (g) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics.

Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded.

(h) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance

(i) Indicates outright grants received in the form of project aid

(j) Includes US dollars 147.6 million in respect of a technical amortization under private capital outflows and a corresponding adjustment under capital transfer receipts in 2001 for the remaining capital of the aircraft destroyed by the attack on the airport in July 2001.

(k) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. The debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.

(l) The change in capital of the monetary sector is based on local records.

(m) The figures shown in the credit column relate to the increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Source : Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 98**

**Services, Income and Transfers (a)**

Item	US Dollars Million					Rupees Million				
	1998	1999	2000	2001	2002 (b)	1998	1999	2000	2001	2002 (b)
<b>1. Transportation</b>	<b>139</b>	<b>122</b>	<b>69</b>	<b>77</b>	<b>184</b>	<b>8,935</b>	<b>8,569</b>	<b>5,237</b>	<b>6,767</b>	<b>17,618</b>
Credits	402	405	406	384	514	25,929	28,505	30,765	34,184	49,217
Debits	263	283	337	307	330	16,993	19,936	25,529	27,417	31,599
<b>2. Travel</b>	<b>28</b>	<b>55</b>	<b>8</b>	<b>-38</b>	<b>100</b>	<b>1,826</b>	<b>3,888</b>	<b>553</b>	<b>-3,513</b>	<b>9,616</b>
Credits	230	274	252	213	363	14,873	19,288	19,024	18,808	34,758
Debits	202	219	244	250	263	13,047	15,400	18,471	22,320	25,142
<b>3. Telecommunications Services</b>	<b>n.a.</b>	<b>n.a.</b>	<b>-1</b>	<b>34</b>	<b>61</b>	<b>n.a.</b>	<b>n.a.</b>	<b>-127</b>	<b>3,095</b>	<b>5,795</b>
Credits	n.a.	n.a.	46	40	69	n.a.	n.a.	3,507	3,595	6,601
Debits	n.a.	n.a.	48	6	8	n.a.	n.a.	3,634	500	806
<b>4. Computer and Information Services</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>66</b>	<b>50</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>5,896</b>	<b>4,783</b>
Credits	n.a.	n.a.	n.a.	66	50	n.a.	n.a.	n.a.	5,896	4,783
Debits	n.a.	n.a.	n.a.	0	0	n.a.	n.a.	n.a.	0	0
<b>5. Construction Services</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>3</b>	<b>3</b>	<b>n.a.</b>	<b>n.a.</b>	<b>n.a.</b>	<b>215</b>	<b>275</b>
Credits	n.a.	n.a.	n.a.	41	34	n.a.	n.a.	n.a.	3,634	3,287
Debits	n.a.	n.a.	n.a.	38	32	n.a.	n.a.	n.a.	3,419	3,012
<b>6. Insurance Services (c)</b>	<b>16</b>	<b>17</b>	<b>19</b>	<b>106</b>	<b>18</b>	<b>1,011</b>	<b>1,206</b>	<b>1,438</b>	<b>9,480</b>	<b>1,710</b>
Credits	34	37	41	423	45	2,189	2,612	3,115	37,976	4,317
Debits	18	20	22	317	27	1,179	1,406	1,677	28,496	2,608
<b>7. Other Business Services</b>	<b>-29</b>	<b>-47</b>	<b>-50</b>	<b>-79</b>	<b>-134</b>	<b>-1,889</b>	<b>-3,282</b>	<b>-3,714</b>	<b>-7,877</b>	<b>-12,773</b>
Credits	224	227	184	168	171	14,478	15,977	13,961	14,921	16,360
Debits	253	274	234	247	305	16,367	19,259	17,675	22,798	29,132
<b>8. Government Expenditure n.i.e.</b>	<b>-9</b>	<b>0</b>	<b>-6</b>	<b>7</b>	<b>-10</b>	<b>-583</b>	<b>-38</b>	<b>-479</b>	<b>628</b>	<b>-989</b>
Credits	25	25	24	22	21	1,614	1,750	1,815	1,924	2,017
Debits	34	25	30	15	31	2,198	1,789	2,294	1,296	3,006
<b>Total Services</b>	<b>145</b>	<b>147</b>	<b>38</b>	<b>175</b>	<b>271</b>	<b>9,300</b>	<b>10,342</b>	<b>2,907</b>	<b>14,692</b>	<b>26,035</b>
Credits	914	968	953	1,355	1,268	59,084	68,132	72,187	120,937	121,340
Debits	770	820	915	1,180	997	49,783	57,791	69,280	106,246	95,304
<b>1. Compensation of Employees</b>	<b>-2</b>	<b>-2</b>	<b>-2</b>	<b>-2</b>	<b>-4</b>	<b>-99</b>	<b>-112</b>	<b>-159</b>	<b>-187</b>	<b>-425</b>
Credits	12	12	12	14	9	762	841	919	1,287	861
Debits	13	14	14	17	13	861	953	1,078	1,475	1,286
<b>2. Direct Investment Income</b>	<b>-89</b>	<b>-109</b>	<b>-108</b>	<b>-101</b>	<b>-97</b>	<b>-5,747</b>	<b>-7,693</b>	<b>-8,194</b>	<b>-8,982</b>	<b>-9,315</b>
Credits	2	2	2	3	2	131	144	161	268	230
Debits	91	111	110	104	100	5,879	7,837	8,355	9,250	9,545
<b>3. Interest and other charges (d)</b>	<b>-89</b>	<b>-143</b>	<b>-194</b>	<b>-164</b>	<b>-150</b>	<b>-5,709</b>	<b>-10,025</b>	<b>-14,656</b>	<b>-14,674</b>	<b>-14,352</b>
Credits	200	153	137	90	64	12,988	10,825	10,488	8,028	6,110
Debits	289	296	332	254	215	18,697	20,850	25,144	22,702	20,463
<b>Total Income</b>	<b>-180</b>	<b>-254</b>	<b>-305</b>	<b>-267</b>	<b>-252</b>	<b>-11,556</b>	<b>-17,831</b>	<b>-23,009</b>	<b>-23,843</b>	<b>-24,093</b>
Credits	214	167	152	108	75	13,882	11,810	11,568	9,584	7,201
Debits	394	421	456	375	327	25,437	29,640	34,577	33,427	31,294
<b>1. Private</b>	<b>848</b>	<b>887</b>	<b>974</b>	<b>984</b>	<b>1,097</b>	<b>54,843</b>	<b>62,472</b>	<b>73,620</b>	<b>87,837</b>	<b>104,980</b>
Credits (e)	999	1,056	1,160	1,155	1,287	64,585	74,356	87,697	103,180	123,183
Debits	151	169	186	172	190	9,742	11,884	14,078	15,343	18,202
<b>2. General Government</b>	<b>52</b>	<b>26</b>	<b>24</b>	<b>22</b>	<b>26</b>	<b>3,359</b>	<b>1,816</b>	<b>1,801</b>	<b>1,925</b>	<b>2,485</b>
Credits	52	26	24	22	26	3,359	1,816	1,801	1,925	2,485
Debits	0	0	0	0	0	0	0	0	0	0
<b>Total Current Transfers</b>	<b>901</b>	<b>913</b>	<b>998</b>	<b>1,005</b>	<b>1,123</b>	<b>58,202</b>	<b>64,288</b>	<b>75,421</b>	<b>89,762</b>	<b>107,465</b>
Credits	1,052	1,082	1,183	1,177	1,313	67,943	76,172	89,498	105,105	125,668
Debits	151	169	186	172	190	9,742	11,884	14,078	15,343	18,202

(a) The above presentation conforms as far as possible to the Balance of Payments Manual, 5th edition (1993) of the International Monetary Fund. Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system (see Technical Note in Box 8 in Annual Report 1998).

(b) Provisional

(c) Services receipts in 2001 include US dollars 382.4 million received by Sri Lankan Airlines as insurance claims for the aircraft destroyed by the attack on the airport in July 2001, while Services payments in 2001 include US dollars 292.8 million paid to the lessors of the aircraft. The net receipt of these insurance claims was US dollars 89.6 million.

(d) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded.

(e) Includes US dollars 78 mn., US dollars 85 mn. and US dollars 45 mn. received in 1998, 1999 and 2000 as compensation of US dollars 2,500 per person to 31279, 37343 and 29323 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990. In addition, US dollars 27 mn. was also received as second round payments of US dollars 1,500 each to 18,244 Sri Lankans in 1999.

Source : Central Bank of Sri Lanka

## EXTERNAL SECTOR

## TABLE 99

## Private Remittances

Origin	US Dollars Million					Rs. Million					Percentage Share				
	1998	1999	2000	2001	2002(a)	1998	1999	2000	2001	2002(a)	1998	1999	2000	2001	2002(a)
1. Middle East (b)	611	651	730	703	770	39,508	45,851	55,252	62,680	75,579	61.2	61.7	62.9	60.8	59.8
2. North America	76	77	78	81	87	4,894	5,423	5,893	7,022	8,297	7.6	7.3	6.7	7.0	6.7
3. South and Central America	10	11	11	12	13	647	775	834	1,042	1,180	1.0	1.0	0.9	1.0	1.0
4. European Union	135	144	156	190	220	8,729	10,142	11,782	14,045	19,660	13.5	13.6	13.5	15.5	17.1
5. Eastern Europe	4	4	4	4	5	259	282	333	381	479	0.4	0.4	0.4	0.4	0.4
6. Europe Other	53	55	59	60	66	3,427	3,874	4,458	5,198	6,280	5.3	5.2	5.1	5.2	5.2
7. South Asia	8	8	8	7	11	517	563	606	603	860	0.8	0.8	0.7	0.6	0.8
8. South East Asia	19	20	22	22	24	1,229	1,409	1,655	1,905	2,349	1.9	1.9	1.9	1.9	1.9
9. Far East Asia	62	64	68	61	63	4,009	4,508	5,118	5,353	6,001	6.2	6.1	5.9	5.3	4.9
10. Australia	10	11	12	14	14	656	756	894	1,201	1,266	1.0	1.0	1.0	1.2	1.1
11. North Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
12. Central Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
13. South Africa	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
14. Other	11	11	12	11	14	711	775	872	996	1,232	1.1	1.0	1.0	1.0	1.1
<b>TOTAL</b>	<b>999</b>	<b>1,056</b>	<b>1,160</b>	<b>1,155</b>	<b>1,287</b>	<b>64,585</b>	<b>74,356</b>	<b>87,697</b>	<b>103,180</b>	<b>123,183</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Includes US dollars 78 mn., US dollars 85 mn. and US dollars 45 mn. received in 1998, 1999 and 2000 as compensation of US dollars 2,500 per person to 31279, 37343 and 29323 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990. In addition, US dollars 27 mn. was also received as second round payments of US dollars 1,500 each to 18,244 Sri Lankans in 1999.

## EXTERNAL SECTOR

**TABLE 100**

### External Resources and Their Use

Category	US Dollars Million					Rupees Million				
	1998	1999	2000	2001	2002 (a)	1998	1999	2000	2001	2002 (a)
<b>A. Resources</b>										
1. Merchandise Exports	4,798	4,610	5,522	4,817	4,699	310,401	325,170	420,114	430,372	449,855
2. Services	914	968	953	1,355	1,268	59,084	68,132	72,187	120,937	121,340
3. Investment Income (b)	214	167	152	108	75	13,882	11,810	11,568	9,584	7,201
4. Current Private Transfers	999	1,056	1,160	1,155	1,287	64,585	74,356	87,697	103,180	123,183
5. Capital Inflows	1,052	1,126	929	892	1,042	68,010	79,740	70,057	79,472	99,811
5.1 Loans (c)	471	351	353	423	486	30,500	24,767	26,843	37,598	46,607
5.2 Other Loans (b), (d)	22	30	2	152	5	1,397	2,129	122	13,595	503
5.3 Grants	127	103	68	62	74	8,116	7,263	5,145	5,500	7,100
5.4 Private Capital (b), (e)	276	273	197	195	324	17,659	19,284	14,927	17,383	31,016
5.5 Suppliers' Credits and Commercial Borrowings (b), (f)	146	361	298	45	139	9,686	25,727	22,134	4,054	13,341
5.6 Private Capital Transfers	10	8	12	15	13	652	571	886	1,343	1,244
6. Short-Term Liabilities	-44	-45	473	1,005	1,047	4,613	977	46,779	107,470	83,609
6.1 Drawings from the IMF (g)	-	-	-	131	134	-	-	-	11,501	12,972
6.2 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
6.3 Short-term Credits (b)	183	38	270	638	895	11,697	2,617	20,606	56,935	85,613
6.4 Commercial Banks (b)	-228	-101	174	71	-145	-8,374	-6,375	19,960	18,929	-10,375
6.5 Asian Clearing Union (ACU)	-15	28	17	-29	31	1,290	4,735	2,335	-1,124	3,325
6.6 Other	17	-10	12	193	132	-	-	3,878	21,229	7,925
7. Decline in External Official Assets (h)	45	345	591	-	-	-	16,263	34,427	-	-
8. Allocation of SDRs										
<b>TOTAL</b>	<b>7,978</b>	<b>8,227</b>	<b>9,780</b>	<b>9,333</b>	<b>9,419</b>	<b>520,575</b>	<b>576,449</b>	<b>742,829</b>	<b>851,015</b>	<b>884,998</b>
<b>B. Use</b>										
1. Merchandise Imports, of which										
1.1 Aid Imports	5,889	5,979	7,320	5,974	6,106	380,142	421,873	554,290	532,964	584,561
1.2 Merchandise Exports	436	455	556	453	464	28,131	32,062	42,126	40,505	44,427
2. Services	770	820	915	1,180	997	49,783	57,791	69,280	106,246	95,304
3. Investment Income (b)	394	421	456	375	327	25,437	29,640	34,577	33,427	31,294
4. Current Private Transfers	151	169	186	172	190	9,742	11,884	14,078	15,343	18,202
5. Capital Outflows	624	764	1,004	1,244	1,317	46,506	50,506	86,695	124,612	130,622
5.1 Long-Term Loans (b)	158	174	199	208	213	10,240	12,259	15,131	18,628	22,682
5.2 Other Long-Term including Commercial Borrowings and Suppliers Credits (b)	229	284	325	420	305	14,721	19,983	24,693	37,542	29,170
5.3 Progress and Advance Payments	48	26	-	-	-	3,094	1,844	-	-	-
5.4 Short-Term Credits (b)	175	47	170	680	777	11,283	3,284	13,037	60,732	74,332
5.5 Commercial Banks (b)	-180	19	141	-183	-104	-5,035	-1,766	18,736	-2,867	-6,893
5.6 Private Capital (i)	107	109	66	35	64	6,801	7,721	4,963	3,137	6,122
5.7 Private Capital Transfers	5	5	6	5	6	301	368	435	475	563
5.8 IMF Repayments (g)	83	100	97	78	56	5,100	6,813	9,700	6,966	4,647
5.9 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
5.10 Other	-	-	-	-	-	-	-	-	-	-
6. Increase in External Official Assets	-	-	-	290	393	9,990	-	-	41,082	39,775
7. Balancing Items	151	73	-101	98	90	-1,025	4,754	-16,091	-2,658	-14,760
7.1 Valuation Adjustments	-	-	-	-	93	-8,559	-2,103	-5,189	-22,245	-8,900
7.2 Errors and Omissions	151	73	-101	98	3	7,534	6,857	-10,902	19,587	-5,859
<b>TOTAL</b>	<b>7,978</b>	<b>8,227</b>	<b>9,780</b>	<b>9,333</b>	<b>9,419</b>	<b>520,575</b>	<b>576,449</b>	<b>742,829</b>	<b>851,015</b>	<b>884,998</b>

(a) Provisional.

(b) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded.

(c) Concessional assistance to the government in the form of project, commodity and food aid.

(d) Includes all other medium and long-term loans to the government.

(e) Includes portfolio investment in the Colombo Stock Exchange (CSE), privatisation proceeds and FDI.

(f) Includes capital inflow adjustments for the import of aircraft in 1999 for which advance payments had been made earlier.

(g) Rupee values include revaluation effects due to changes in the IMF representative rate.

(h) Reserves for 2002 are calculated at market value.

(i) Includes outflows on account of sales in the CSE.

Source : Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 101**

**Financing of the External Resource Gap (a)**

Category	US Dollars Million					Rupees Million				
	1998	1999	2000	2001	2002 (b)	1998	1999	2000	2001	2002 (b)
<b>1. Foreign Receipts</b>	<b>6,925</b>	<b>6,801</b>	<b>7,787</b>	<b>7,436</b>	<b>7,330</b>	<b>447,951</b>	<b>479,469</b>	<b>591,567</b>	<b>664,073</b>	<b>701,579</b>
1.1 Exports	4,798	4,610	5,522	4,817	4,699	310,401	325,170	420,114	430,372	449,855
1.2 Services	914	968	953	1,355	1,268	59,084	68,132	72,187	120,937	121,340
1.3 Income (c)	214	167	152	108	75	13,882	11,810	11,568	9,584	7,201
1.4 Current Private Transfers	999	1,056	1,160	1,155	1,287	64,585	74,356	87,697	103,180	123,183
<b>2. Foreign Payments</b>	<b>7,827</b>	<b>8,154</b>	<b>9,881</b>	<b>8,944</b>	<b>8,936</b>	<b>511,610</b>	<b>571,694</b>	<b>758,919</b>	<b>812,590</b>	<b>859,983</b>
2.1 Imports	5,889	5,979	7,320	5,974	6,106	380,142	421,873	554,290	532,964	584,561
2.2 Services	770	820	915	1,180	997	49,783	57,791	69,280	106,246	95,304
2.3 Income (c)	394	421	456	375	327	25,437	29,640	34,577	33,427	31,294
2.4 Current Private Transfers	151	169	186	172	190	9,742	11,884	14,078	15,343	18,202
2.5 Private Capital Transfers	5	5	6	5	6	301	368	435	475	563
2.6 Capital Repayments	645	605	792	1,386	1,351	41,344	42,340	62,561	123,868	130,831
2.7 Investment Outflows	107	109	66	35	64	6,801	7,721	4,963	3,137	6,122
2.8 Commercial Banks	-180	19	141	-183	-104	-5,035	-1,766	18,736	-2,867	-6,893
2.9 Progress Payments	48	26	0	0	0	3,094	1,844	0	0	0
<b>3. External Resource Gap</b>	<b>-902</b>	<b>-1,353</b>	<b>-2,094</b>	<b>-1,509</b>	<b>-1,607</b>	<b>-63,659</b>	<b>-92,225</b>	<b>-167,353</b>	<b>-148,518</b>	<b>-158,405</b>
<b>4. Financing of Resource Gap</b>	<b>902</b>	<b>1,353</b>	<b>2,094</b>	<b>1,509</b>	<b>1,607</b>	<b>63,659</b>	<b>92,225</b>	<b>167,353</b>	<b>148,518</b>	<b>158,405</b>
<b>  4.1 Central Government</b>	<b>620</b>	<b>484</b>	<b>422</b>	<b>637</b>	<b>616</b>	<b>40,013</b>	<b>34,159</b>	<b>32,110</b>	<b>56,693</b>	<b>58,943</b>
Grants	127	103	68	62	74	8,116	7,263	5,145	5,500	7,100
Project Aid	471	351	353	423	486	30,500	24,767	26,843	37,598	46,607
Commodity Aid	0	0	0	0	0	0	0	0	0	0
Food Aid	0	0	0	0	0	0	0	0	0	0
Other Long-term (c)	22	30	2	152	5	1,397	2,129	122	13,595	503
Short-term (c)	0	0	0	0	50	0	0	0	0	4,733
<b>  4.2 Private Sector</b>	<b>377</b>	<b>571</b>	<b>939</b>	<b>949</b>	<b>1,164</b>	<b>30,669</b>	<b>41,253</b>	<b>77,627</b>	<b>97,300</b>	<b>114,862</b>
Direct Investment	206	201	178	172	246	13,222	14,184	13,471	15,271	23,537
Portfolio Investment	70	72	19	24	78	4,437	5,100	1,456	2,112	7,479
Commercial Borrowings & Suppliers' Credits (c)	146	361	298	45	139	9,686	25,727	22,134	4,054	13,341
Short-term (c)	183	38	270	638	845	11,697	2,617	20,606	56,935	80,880
Commercial Banks (c)	-228	-101	174	71	-145	-8,374	-6,375	19,960	18,929	-10,375
<b>  4.3 Other</b>	<b>56</b>	<b>371</b>	<b>631</b>	<b>20</b>	<b>-83</b>	<b>-8,048</b>	<b>21,568</b>	<b>41,526</b>	<b>-8,133</b>	<b>-30,159</b>
IMF Drawings (d)	0	0	0	131	134	0	0	0	11,501	12,972
Borrowings from Abroad	0	0	0	0	0	0	0	0	0	0
Private Capital Transfers	10	8	12	15	13	652	571	886	1,343	1,244
Other	17	-10	12	193	132				3,878	21,229
ACU	-15	28	17	-29	31	1,290	4,735	2,335	-1,124	3,325
External Official Assets	45	345	591	-290	-393	-9,990	16,263	34,427	-41,082	-39,775
<b>  4.4 Balancing Items</b>	<b>-151</b>	<b>-73</b>	<b>101</b>	<b>-98</b>	<b>-90</b>	<b>1,025</b>	<b>4,754</b>	<b>16,090</b>	<b>2,657</b>	<b>14,759</b>
Valuation Adjustments	0	0	0	0	-93	8,559	2,103	5,188	22,245	8,900
Errors and Omissions	-151	-73	101	-98	3	-7,534	-6,857	10,902	-19,588	5,859
<b>5. Pressure on Balance of Payments (e)</b>										
5.1 Including Aid Imports	13.0	19.9	26.9	20.3	21.9	14.2	19.2	28.3	22.4	22.6
5.2 Excluding Aid Imports	6.7	13.2	19.8	14.2	15.6	7.9	12.5	21.2	16.3	16.2

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund. In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system (see Technical Note in Box 8 in Annual Report 1998).

(b) Provisional.

(c) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system, in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and

Source: Central Bank of Sri Lanka

non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded.

(d) Rupee values include revaluation effects due to changes in the IMF representative rate.

(e) Index indicating Pressure on the Balance of Payments is derived as follows:-  $\frac{\text{Item 3}}{\text{Item 1}} \times 100$

**EXTERNAL SECTOR**

**TABLE 102**

**External Assets of Sri Lanka (a)**

Rs. Million

End of Period	Government (b)	Government Agencies and Institutions (c)	Currency Board/ Central Bank (d)	Gross Official Assets (1+2+3)	Commercial Banks (e)	Total External Assets (4+5)	Changes in Gross Official Assets Between End Periods	Changes in Total External Assets Between End Periods	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1940	29	67	80	177	148	324	...	324	
1945	421	142	461	1,023	237	1,260	847	936	
1950	77	266	565	908	225	1,133	-116	-127	
1955	112	237	655	1,004	225	1,229	97	96	
1960	20	219	190	430	112	541	-575	-688	
1965	11	55	282	348	92	440	-82	-101	
1970	...	58	194	252	151	402	-97	-38	
1975	1	...	438	439	395	834	187	432	
1976	7	...	823	829	573	1,402	391	568	
1977	4	...	4,327	4,330	1,243	5,573	3,501	4,171	
1978	28	1	6,132	6,161	1,316	7,477	1,831	1,904	
1979	10	1	7,960	7,971	1,681	9,652	1,810	2,175	
1980	14	1	4,404	4,419	2,347	6,766	-3,552	-2,886	
1981	135	1	6,743	6,879	2,343	9,222	2,460	2,456	
1982	415	1	7,234	7,649	3,585	11,234	770	2,012	
1983	196	1	7,704	7,901	5,126	13,026	252	1,793	
1984	989	1	12,734	13,724	5,218	18,942	5,823	5,915	
1985	1,089	1	11,602	12,692	5,726	18,418	-1,032	-524	
1986	958	1	9,547	10,505	6,803	17,308	-2,187	1,110	
1987	374	1	8,840	9,214	9,265	18,479	-1,291	1,171	
1988	590	1	8,575	9,166	9,860	19,025	-49	546	
1989	1,691	1	9,963	11,655	11,730	23,385	2,489	4,359	
1990	1,105	1	16,399	17,505	16,967	34,472	5,850	11,087	
1991	1,632	1	28,957	30,590	18,633	49,223	13,085	14,751	
1992	1,482	1	41,592	43,075	23,161	66,236	12,485	17,013	
1993(e)	1,597	1	81,404	83,002	34,447	117,449	39,927	51,213	
1994	1,132	...	99,859	100,991	42,607	143,598	17,989	26,149	
1995	938	...	110,521	111,459	45,338	156,797	10,469	13,200	
1996	1,295	...	108,506	109,800	44,211	154,011	-1,659	-2,786	
1997	1,192	...	123,093	124,286	67,596	191,881	14,486	37,870	
1998	1,376	...	132,900	134,276	62,561	196,836	9,990	4,955	
1999	1,441	...	116,571	118,012	67,947	185,959	-16,264	-10,878	
2000	1,767	...	81,819	83,585	86,682	170,268	-34,427	-15,691	
2001	March	3,434	...	79,611	83,045	95,253	178,298	-540	8,031
	June	3,639	...	97,414	101,054	93,541	194,595	18,009	16,297
	September	7,184	...	101,056	108,240	95,758	203,998	7,186	9,403
	December	7,302	...	117,365	124,668	83,815	208,482	16,428	4,484
2002(f)	January	7,667	...	109,676	117,343	85,267	202,611	-7,324	-5,872
	February	7,211	...	116,835	124,046	82,955	207,001	6,703	4,390
	March	2,408	...	110,212	112,620	89,314	201,934	-11,426	-5,067
	April	2,291	...	129,598	131,888	87,576	219,464	19,268	17,530
	May	2,862	...	124,095	126,958	88,273	215,230	-4,931	4,233
	June	2,661	...	136,611	139,271	84,650	223,921	12,314	8,691
	July	3,408	...	133,041	136,449	77,968	214,417	-2,822	9,504
	August	2,014	...	140,144	142,158	77,145	219,303	5,709	4,886
	September	1,954	...	143,999	145,953	77,306	223,258	3,795	3,955
	October	2,394	...	151,197	153,591	68,861	222,451	7,638	-807
	November	2,910	...	144,289	147,199	73,551	220,750	-6,391	-1,701
	December	4,424	...	160,018	164,442	76,921	241,364	17,243	20,613

Source: Central Bank of Sri Lanka

- (a) The figures in the table differ from statistics on external assets published in the Annual Reports and Bulletins up to Dec.1961. The differences that occur are explained more fully in the footnotes that follow. Further, since 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.
- (b) Figures upto 1959 include War Loan re-lent to the U.K. Government, less the part held by the Currency Board/Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad. Figures since 1985 have been revised to include DST's special revolving credit balances.
- (c) As previously published i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund up to 1974.
- (d) The assets of the Currency Board were transferred to the Central Bank on 28 August, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China and include statutory reserve requirements of commercial banks since January 1993.
- (e) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with foreign balances of commercial banks. The balances are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted. From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded. Since 1993 liquid balances have been re-defined to exclude placements of balances with FCBUs while balances held by FCBUs with non-residents have been included.
- (f) Reserves for 2002 are calculated at market value.

**EXTERNAL SECTOR**

**TABLE 103**

**End of Period Exchange Rates**

Sri Lanka Rupees per unit of Foreign Currency

Country	Currency	Nov. 15, 1977 (a)	1993	1994	1995	1996	1997	1998	1999	2000	2001(b)	2002
1. Australia	Dollar	9.5542	33.4912	38.8270	40.3275	45.1910	40.0252	41.6000	46.9829	44.3411	47.5622	54.7222
2. Austria	Schilling	0.5270	4.1126	4.5074	5.3518	5.1729	4.8610	5.7400	5.2712	5.4013	5.9790	7.3677
3. Bangladesh	Taka	—	1.1795	1.2437	1.2417	1.3358	1.3358	1.3975	1.4140	1.5350	1.7252	1.7715
4. Belgium	Franc	0.2416	1.3850	1.5646	1.8384	1.7951	1.6608	1.9689	1.7981	1.8424	2.0395	2.5132
5. Canada	Dollar	7.6783	37.0359	35.5856	39.7701	41.4404	42.7624	43.7686	49.6403	53.3376	58.6199	61.3854
6. China Peoples Republic.	Yuan	—	7.9975	8.5452	5.9175	6.4982	7.4017	8.1873	8.7103	9.6713	11.2557	11.6856
7. Denmark	Kroner	1.3930	7.3736	8.1941	9.7515	9.5287	8.9883	10.5815	9.7717	9.8155	11.0686	13.6490
8. Federal Republic of Germany	Deutsche Mark	3.7692	28.7371	32.1622	37.7638	36.4604	34.2422	40.3572	37.0857	38.0010	42.0656	51.8360
9. France	Franc	1.7601	8.4655	9.3151	11.0493	10.8112	10.2338	12.0295	11.0576	11.3305	12.5425	15.4556
10. Hongkong	Dollar	1.8162	6.4174	6.4586	6.9888	7.3293	7.9108	8.7487	9.2797	10.2647	11.9473	12.4025
11. India	Rupee	1.0214	1.5774	1.5926	1.5448	1.5839	1.5638	1.5852	1.6572	1.7142	1.9308	2.0176
12. Indonesia	Rupiah	—	0.0223	0.0235	0.0227	0.0241	0.0111	0.0085	0.0102	0.0088	0.0090	0.0109
13. Italy	Lira	0.0097	0.0292	0.0304	0.0342	0.0371	0.0348	0.0410	0.0375	0.0384	0.0425	0.0524
14. Japan	Yen	0.0341	0.4433	0.5004	0.5255	0.4886	0.4715	0.5915	0.7054	0.6973	0.7091	0.8164
15. Kenya	Kenya Schilling	—	1.2702	0.7271	1.1147	0.9662	1.0306	1.1372	0.9879	1.0271	1.1845	1.2504
16. Korea	Won	—	0.0583	0.0613	0.0634	0.0698	0.0363	0.0569	0.0636	0.0636	0.0707	0.0813
17. Kuwait	Dinar	30.0030	165.6467	166.5167	180.4591	190.1257	200.8686	224.8466	237.0255	261.1639	303.3003	323.0520
18. Malaysia	Ringgit	3.5376	18.6181	19.5116	21.2534	22.4175	15.8155	17.8366	18.9776	21.0684	24.5154	25.4539
19. Netherlands	Guilder	3.5126	25.6410	28.7175	33.7407	32.4780	30.3812	35.8141	32.9142	33.7265	37.3339	46.0053
20. New Zealand	Dollar	8.4049	27.6231	32.1047	35.3822	40.0422	35.6280	35.7980	37.5539	35.2784	38.6842	50.9064
21. Norway	Kroner	1.5576	6.6314	7.3701	8.5430	8.7949	8.3751	8.8717	8.9846	8.9427	10.3468	13.9073
22. Pakistan	Rupee	0.8658	1.6388	1.6211	1.5743	1.4148	1.3878	1.4698	1.3902	1.3796	1.5306	1.6525
23. Philippines	Peso	—	1.8330	1.7893	2.0469	2.0618	1.5606	1.7313	1.7939	1.6006	1.8054	1.8255
24. Saudi Arabia	Riyal	2.4320	13.2145	14.0324	14.8511	15.1191	16.3394	18.0674	19.2294	21.3444	24.8397	25.7920
25. Singapore	Dollar	3.5617	30.9074	34.1627	38.2231	40.5007	36.5553	40.8313	43.2915	46.1839	50.3493	55.7814
26. South Africa	Rand	9.7888	14.6264	14.0324	14.8065	12.1229	12.5997	11.5567	11.7070	10.5864	7.7859	11.2015
27. Sweden	Kroner	1.7814	5.9830	6.7340	8.1317	8.2504	7.8095	8.3217	8.4804	8.3894	8.8433	11.0625
28. Switzerland	Franc	3.8160	33.8350	38.1090	46.8146	42.0504	42.1348	49.0449	45.1933	48.8736	55.6072	69.7394
29. Taiwan	Taiwan Dollar	—	1.8108	1.8614	1.9047	1.9823	1.8813	2.1028	2.2963	2.4160	2.6602	2.7827
30. Thailand	Baht	—	1.8025	1.9406	1.9920	2.2194	1.2943	1.8431	1.9215	1.8447	2.1079	2.2364
31. United Arab Emirates	Dirham	2.1959	13.4953	13.6093	14.7160	15.4383	16.6898	18.4586	19.6458	21.7980	25.3631	26.3355
32. United Kingdom	Pound	15.5255	73.4972	78.0513	84.2465	95.8598	101.5983	112.6165	116.7181	119.3692	135.0615	155.1227
33. United States of America	Dollar	8.9990	49.5615	49.9800	54.0475	56.7050	61.2850	67.7800	72.1150	80.0598	93.1587	96.7520
34. European Union-(Euro)	—	—	—	—	—	—	—	—	72.5333	74.3235	82.2731	101.3823

(a) From mid-night of 15 November 1977, the Sri Lanka rupee was allowed to float. However, the daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank.

Sources : Central Bank of Sri Lanka  
International Financial Statistics

(b) With effect from 23 January 2001, the Central Bank refrained from announcing these rates and allowed the market forces of supply and demand to determine the market rate.

## EXTERNAL SECTOR

## TABLE 104

## Average Exchange Rates

Sri Lanka Rupees per unit of Foreign Currency

Period	Deutsche Mark	French Franc	Indian Rupee	Japanese Yen	Pound Sterling	Swiss Franc	US Dollar	Euro	SDR (a)	
1988	18.1113	5.3395	2.2855	0.2482	56.6610	21.7365	31.8070	—	42.7577	
1989	19.1739	5.6499	2.2216	0.2613	59.1063	22.0350	36.0470	—	46.1874	
1990	24.7961	7.3574	2.2888	0.2767	71.5004	28.8389	40.0630	—	54.4216	
1991	24.9304	7.3327	1.8192	0.3071	73.2036	28.8508	41.3720	—	56.6101	
1992	28.0656	8.2795	1.6911	0.3461	77.3819	31.1691	43.8300	—	61.7541	
1993	29.1847	8.5201	1.5824	0.4339	72.4730	32.6550	48.2510	—	67.3860	
1994	30.4505	8.9004	1.5750	0.4835	75.6840	36.1300	49.4150	—	70.7500	
1995	35.8084	10.2678	1.5822	0.5475	80.8819	43.3417	51.2516	—	77.7440	
1996	36.7450	10.8083	1.5606	0.5083	86.3433	44.7675	55.2719	—	80.2268	
1997	34.0706	10.1219	1.6335	0.4881	96.6890	40.7061	58.9937	—	81.1695	
1998	36.7985	10.9769	1.5744	0.4960	107.0498	44.6800	64.5929	—	87.6625	
1999	38.3873	11.4469	1.6350	0.6209	113.9052	46.9118	70.3922	75.0681	96.2523	
2000	35.7579	10.6617	1.6789	0.7033	114.7819	44.9034	75.7772	69.9363	99.8995	
2001	40.8980	12.1943	1.8935	0.7357	128.6644	52.9936	89.3628	79.9926	113.7508	
2002	46.3725	13.7863	1.9681	0.7651	143.7389	61.6555	95.6618	90.4310	123.9344	
2001	1st Quarter	40.2947	12.0144	1.8358	0.7242	124.6136	51.4247	85.4830	78.8219	110.4316
	2nd Quarter	40.0487	11.9411	1.9115	0.7312	127.4215	51.2543	89.6681	78.3284	112.9527
	3rd Quarter	41.0564	12.2415	1.9052	0.7417	129.6003	53.3038	90.1219	80.2992	114.5508
	4th Quarter	42.1921	12.5802	1.9213	0.7456	133.0223	55.9917	92.1784	82.5206	117.0681
2002	January	42.2670	12.6025	1.9320	0.7044	134.0768	56.0677	93.3880	82.6671	117.0192
	February	41.6521	12.4192	1.9207	0.7006	133.1999	55.1312	93.5373	81.4645	116.4504
	March	44.1014	12.6525	1.9404	0.7216	134.6753	56.5269	94.6545	82.9952	118.2441
	April	43.3952	12.9389	1.9608	0.7322	138.2691	57.8933	65.9305	84.8736	120.5320
	May	44.9800	13.4375	1.9624	0.7604	140.3974	60.5486	96.1636	88.1440	122.8406
	June	46.8898	13.9809	1.9647	0.7782	142.4255	62.3115	96.2176	91.7021	125.0753
	July	48.7751	14.5430	1.9710	0.8138	149.4127	65.2011	96.1253	95.3957	127.8772
	August	48.1514	14.3439	1.9802	0.8081	148.0205	64.3470	96.2600	94.0900	127.1315
	September	48.1938	14.3697	1.9857	0.7971	149.5568	64.3265	96.1727	94.2590	127.1281
	October	48.3051	14.4029	1.9909	0.7772	149.9236	64.5046	96.2894	94.4766	126.8821
	November	49.3934	14.7273	1.9998	0.7940	151.6270	65.8452	96.4999	96.5804	128.4442
	December	50.3661	15.0174	2.0088	0.7932	153.2818	67.1621	96.7025	98.5234	129.5876

(a) Special Drawing Rights, the unit of account of the International Monetary Fund.

Source : Central Bank of Sri Lanka

**EXTERNAL SECTOR**

**TABLE 105**

**External Debt Outstanding and Banking Sector External Liabilities (a)**

Item	US Dollars Million				Rupees Million			
	2001		2002 (b)		2001		2002 (b)	
	Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed
<b>A. Long and Medium Term</b>								
1. Government (c)	<b>8,011</b>	<b>2,360</b>	<b>8,690</b>	<b>2,866</b>	<b>746,269</b>	<b>219,883</b>	<b>840,620</b>	<b>277,224</b>
Multilateral	<b>6,808</b>	<b>2,360</b>	<b>7,442</b>	<b>2,866</b>	<b>634,255</b>	<b>219,883</b>	<b>719,902</b>	<b>277,224</b>
of which : ADB	3,104	840	3,524	976	289,151	78,226	340,876	94,391
IDA	1,461	608	1,695	751	136,064	56,660	163,946	72,605
Bilateral	1,576	231	1,751	225	146,854	21,566	168,326	21,786
of which : Japan	3,271	1,463	3,654	1,711	304,742	136,323	353,467	165,534
Financial Markets	1,987	1,189	2,245	1,401	185,085	110,736	217,151	135,537
Suppliers' Credit (c)	164	57	174	179	15,259	5,335	16,809	17,299
2. Public Corporations and Private Sector with Government Guarantee (c)	269	—	90	—	25,103	—	8,751	—
Multilateral	744	—	<b>689</b>	—	<b>69,349</b>	—	<b>66,618</b>	—
Bilateral	—	—	—	—	—	—	—	—
Financial Markets	—	—	679	—	65,041	—	65,651	—
Suppliers' Credit	698	—	10	—	4,308	—	967	—
3. Public Corporations and Private Sector without Government Guarantee (c)	46	—	—	—	—	—	—	—
Financial Markets	249	—	<b>272</b>	—	<b>23,203</b>	—	<b>26,313</b>	—
Suppliers' Credit	249	—	272	—	23,203	—	26,313	—
Other Private	—	—	—	—	—	—	—	—
4. IMF Drawings	209	—	287	—	19,463	—	27,787	—
<b>TOTAL</b>	<b>8,011</b>	<b>2,360</b>	<b>8,690</b>	<b>2,866</b>	<b>746,269</b>	<b>219,883</b>	<b>840,620</b>	<b>277,224</b>
Multilateral	3,313	840	3,811	976	308,614	78,226	368,663	94,391
Bilateral	3,271	1,463	3,654	1,711	304,742	136,323	353,467	165,534
Financial Markets	1,111	57	1,125	179	103,502	5,335	108,772	17,299
Suppliers' Credit	316	—	100	—	29,411	—	9,718	—
Other Private	—	—	—	—	—	—	—	—
<b>B. Short-Term and Banking Sector Liabilities</b>								
1. Short-term	<b>1,651</b>	—	<b>1,602</b>	—	<b>153,850</b>	—	<b>154,907</b>	—
Central Government	<b>533</b>	—	<b>601</b>	—	<b>49,648</b>	—	<b>58,100</b>	—
Other (c) (d)	—	—	—	—	—	—	—	—
2. Banking Sector External Liabilities (e)	533	—	601	—	49,648	—	58,100	—
Central Bank Borrowings	1,119	—	<b>1,001</b>	—	<b>104,201</b>	—	<b>96,807</b>	—
Commercial Bank Foreign Borrowings	2	—	1	—	172	—	123	—
ACU Liabilities	1,009	—	865	—	94,030	—	83,655	—
ACU Liabilities	107	—	135	—	9,999	—	13,029	—
<b>C. Total Outstanding Debt and External Liabilities</b>	<b>9,662</b>	<b>2,360</b>	<b>10,292</b>	<b>2,866</b>	<b>900,119</b>	<b>219,883</b>	<b>995,527</b>	<b>277,224</b>

(a) Beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system. Accordingly, disbursed and outstanding external debt data have been revised to exclude FCBUs loans to domestic entities as they are considered as domestic transactions under the new definition.

Sources: Central Bank of Sri Lanka  
External Resources Department

(b) Provisional.

(c) Data since 1994 have been revised to incorporate additional information.

(d) Includes acceptance credits of the Ceylon Petroleum Corporation, and other trade credits.

(e) ACU debits and foreign liabilities of commercial banks including those of FCBUs.

**FINANCIAL SECTOR**
**TABLE 106**
**Monetary Aggregates – M<sub>1</sub> and M<sub>2</sub>**

Rs. Million

End of Period	CURRENCY				DEMAND DEPOSITS				Narrow Money Supply M <sub>1</sub> (4)+(8)	Time and Savings Deposits held by the Public (10)	Broad Money Supply M <sub>2</sub> (f) (9)+(10)	(8) as a percentage of (9)	
	Total (a) (1)	Held by Govt. (b) (2)	Held by Banks (3)	Held by Public (1)-(2)-(3) (4)	Total (c) (5)	Held by Govt. (d) (6)	Held by Banks (e) (7)	Held by Public (5)-(6)-(7) (8)					
1993 (g)	35,949	0.7	3,816	32,133	87,131	7,572	52,337	27,222	59,355	100,781	160,136	45.9	
1994	43,081	0.5	4,175	38,906	104,093	11,186	61,352	31,555	70,461	121,209	191,670	44.8	
1995	46,685	0.5	4,486	42,198	117,687	11,271	73,397	33,019	75,217	153,319	228,536	43.9	
1996	49,480	0.5	6,915	42,565	126,723	14,378	76,707	35,638	78,203	174,998	253,201	45.6	
1997	53,135	0.5	7,455	45,679	127,136	16,323	70,641	40,172	85,851	202,406	288,258	46.8	
1998	60,087	0.5	8,320	51,767	128,147	13,506	70,140	44,502	96,268	219,906	316,174	46.2	
1999	70,210	0.5	11,729	58,481	133,026	14,066	68,886	50,074	108,555	249,522	358,076	46.1	
2000	1st Quarter	68,882	0.5	10,241	58,641	132,204	13,365	67,699	51,140	109,780	256,483	366,263	46.6
	2nd Quarter	66,783	0.5	9,991	56,791	135,682	11,844	71,870	51,968	108,760	261,866	370,625	47.8
	3rd Quarter	69,163	0.5	9,640	59,523	129,053	13,251	63,637	52,165	111,688	271,873	383,562	46.7
	4th Quarter	73,316	0.5	10,669	62,646	138,973	15,545	67,597	55,831	118,477	286,192	404,669	47.1
2001	January	71,398	0.5	12,134	59,264	126,919	12,471	62,001	52,448	111,711	287,287	398,999	46.9
	February	71,696	0.5	11,969	59,726	146,693	32,314	62,428	51,951	111,678	289,317	400,995	46.5
	March	74,453	0.5	12,016	62,436	137,564	25,388	60,682	51,494	113,931	290,015	403,946	45.2
	April	72,418	0.5	12,181	60,237	152,001	22,991	75,040	53,970	114,207	292,875	407,082	47.3
	May	70,184	0.5	11,066	59,118	155,731	23,642	81,044	51,045	110,163	295,949	406,112	46.3
	June	69,475	0.5	9,898	59,577	157,569	22,832	85,786	48,951	108,528	296,977	405,506	45.1
	July	70,266	0.5	10,922	59,343	153,998	24,205	80,040	49,753	109,096	300,985	410,081	45.6
	August	69,843	0.5	9,862	59,981	159,692	24,263	85,706	49,723	109,704	303,575	413,279	45.3
	September	70,510	0.5	9,443	61,067	157,030	24,230	81,772	51,028	112,095	309,322	421,417	45.5
	October	71,483	0.5	10,963	60,519	159,567	26,708	81,934	50,925	111,444	314,874	426,319	45.7
	November	73,767	0.5	10,047	63,719	159,526	28,226	77,918	53,383	117,102	318,631	435,733	45.6
	December	76,561	0.5	11,025	65,536	170,801	29,286	84,840	56,675	122,211	328,516	450,727	46.4
2002	January	74,788	0.5	11,106	63,682	165,038	28,526	80,091	56,422	120,103	331,597	451,700	47.0
	February	76,497	0.5	10,856	65,641	160,253	24,600	80,034	55,619	121,260	335,756	457,016	45.9
	March	82,411	0.5	11,844	70,567	162,998	30,298	77,572	55,128	125,695	340,425	466,120	43.9
	April	83,822	0.5	15,436	68,386	170,402	27,371	87,222	55,809	124,195	344,472	468,666	44.9
	May	81,047	0.5	12,805	68,241	168,576	25,835	84,996	57,745	125,987	344,694	470,681	45.8
	June	80,985	0.5	11,985	68,999	160,260	13,053	90,698	56,509	125,509	350,786	476,295	45.0
	July	82,572	0.5	13,920	68,652	156,706	9,712	87,700	59,293	127,946	353,963	481,908	46.3
	August	81,949	0.5	11,640	70,309	161,965	9,697	93,524	58,744	129,052	356,332	485,384	45.5
	September	83,487	0.5	12,858	70,629	165,302	10,097	96,404	58,802	129,430	359,511	488,942	45.4
	October	81,918	0.5	11,988	69,929	172,601	10,042	103,258	59,301	129,231	364,440	493,671	45.9
	November	83,766	0.5	12,001	71,764	166,281	10,569	95,693	60,020	131,784	367,832	499,616	45.5
	December	88,308	0.5	13,016	75,291	179,352	13,040	102,243	64,070	139,361	371,034	510,395	46.0

- (a) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.  
 (b) Currency held by the Treasury and the Kachcheries.  
 (c) Total demand deposits held by the Central Bank and the commercial banks.  
 (d) Government demand deposits with the commercial banks and the Central Bank.  
 (e) Inter bank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.  
 (f) M<sub>2</sub> is defined as M<sub>1</sub> plus time and savings deposits of the public held with commercial banks.  
 (g) Monetary data from 1990 have been reclassified as follows, to be consistent with standard international practice.

Source: Central Bank of Sri Lanka  
 Columns 5 & 8 – Excludes the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs. 982 million at end December 2002).

Column 10 – Excludes the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs. 97 million at end December 2002).

**FINANCIAL SECTOR**

**TABLE 107**

**Analysis of Changes in Narrow Money Supply (M<sub>1</sub>)**

Rs. Million

End of Period	Narrow Money Supply (M <sub>1</sub> )	External Assets (net) of Central Bank and Commercial Banks (including Outward Bills)		Domestic Assets (net) of Central Bank (a)		Commercial Banks' Non-Cash Domestic Assets											
		(1)		(2)		(3)		Government Securities (b) Treasury Bills and Government Import Bills (4)		Private Loans, Over- drafts, Bills (Local and Import Bills) and Cash Items in Process of Collection (c) (5)		Fixed and Savings Deposits and Other Liabilities (net) of Commercial Banks (6)		Adjustment for Items in Transit (7)		Government Rupee Cash (d) (8)	
	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	
1993 (f)	59,355	9,298	48,119	27,179	386	-22,634	18,298	4,812	123,704	12,767	121,116	15,713	1,931	747	8,106	-3,634	
1994	70,461	11,106	64,467	16,348	1,627	1,241	21,162	2,864	145,167	21,463	145,523	24,407	4,334	2,403	12,103	3,997	
1995	75,217	4,756	66,532	2,065	4,515	2,888	20,512	-650	188,352	43,185	185,859	40,336	6,311	1,977	12,523	420	
1996	78,203	2,986	61,861	-4,671	12,974	8,459	27,147	6,635	12,646	226,368	15,428	192,615	6,756	18,533	12,222	16,412	3,889
1997	85,851	7,648	89,292	27,431	-1,415	-14,389	39,793	12,646	226,368	22,588	230,527	37,912	17,456	-1,077	20,204	3,792	
1998	96,268	10,417	93,724	4,432	-6,890	-5,475	44,328	4,535	253,034	26,666	256,282	25,755	16,892	-564	14,754	-5,450	
1999	108,555	12,286	83,892	-9,832	12,873	19,763	51,832	7,504	288,239	35,205	293,689	37,407	19,464	2,572	15,129	375	
2000	1st Quarter	109,780	1,226	84,986	1,095	15,853	2,980	50,261	-1,571	293,930	5,691	304,416	10,727	16,864	-2,599	13,971	-1,159
	2nd Quarter	108,760	205	77,286	-6,605	23,036	10,163	48,846	-2,986	305,268	17,029	308,005	14,316	25,207	5,744	12,465	-2,665
	3rd Quarter	111,688	3,134	69,703	-14,189	32,819	19,945	50,077	-1,756	312,972	24,733	315,579	21,890	24,446	4,982	13,857	-1,273
	4th Quarter	118,477	9,923	59,448	-24,443	49,849	36,976	56,085	4,253	334,599	46,360	329,081	35,392	36,115	16,651	16,309	1,179
2001	January	111,711	-6,766	65,771	6,323	41,281	-8,568	56,131	46	333,271	-1,328	338,168	9,087	33,352	-2,763	13,224	-3,085
	February	111,678	-6,800	59,323	-125	41,690	-8,159	79,731	23,646	338,107	3,507	340,645	11,564	33,434	-2,681	33,095	16,786
	March	113,931	-4,547	56,408	-3,040	46,797	-3,053	73,786	17,701	342,909	8,310	345,976	16,896	33,825	-2,290	26,168	9,860
	April	114,207	4,270	55,402	-4,046	41,415	-8,435	74,585	18,500	348,833	14,233	347,164	18,084	34,132	-1,982	24,731	8,422
	May	110,163	-8,314	58,032	-1,416	43,843	-6,006	76,603	20,518	342,818	8,219	341,021	11,940	45,688	9,574	24,423	8,115
	June	108,528	-9,949	58,947	-501	40,470	-9,380	73,138	17,053	346,784	12,184	350,116	21,035	36,984	870	23,710	7,401
	July	109,097	9,381	67,812	8,364	40,971	-8,878	66,833	10,748	349,057	14,458	346,119	21,038	40,313	4,198	25,147	8,838
	August	109,704	-8,774	72,127	12,679	32,785	-17,064	75,750	19,665	346,546	11,947	352,262	23,181	39,942	3,827	25,300	8,992
	September	112,095	-6,382	72,521	13,073	34,211	-15,638	80,679	24,594	346,034	11,434	357,858	28,777	38,166	2,051	25,326	9,017
	October	111,444	-7,033	74,763	15,315	33,186	-16,663	86,977	30,892	347,056	12,456	366,986	37,905	35,752	-363	27,800	11,492
	November	117,102	-1,375	78,153	18,705	28,354	-21,495	92,907	36,822	351,000	16,401	369,121	40,041	34,818	-1,297	29,373	13,064
	December	122,211	3,733	82,966	23,518	29,381	-20,468	103,373	47,288	351,722	17,122	374,297	45,217	40,327	4,212	30,607	14,299
2002	January	120,103	-2,107	78,173	-4,793	30,015	634	108,284	4,911	349,465	-2,257	378,553	4,256	37,404	-2,922	29,876	-732
	February	121,260	-951	82,722	-244	23,929	-5,453	115,696	12,324	350,573	-1,149	384,423	10,126	41,336	1,009	25,902	-4,706
	March	125,695	3,484	81,616	-1,350	35,728	6,347	111,426	8,054	357,533	5,812	390,268	15,971	38,718	-1,608	31,621	1,014
	April	124,195	1,984	87,044	4,078	26,969	-2,412	116,964	13,592	357,100	5,378	393,883	19,586	41,090	763	28,910	-1,697
	May	125,987	3,776	87,349	4,383	24,452	-4,929	116,681	13,309	362,581	10,859	395,747	21,450	41,886	1,559	27,443	-3,164
	June	125,509	3,298	94,352	11,386	18,666	-10,715	105,846	2,473	367,433	15,711	405,385	31,087	40,755	429	14,646	-15,961
	July	127,946	5,735	92,698	9,731	17,294	-12,087	102,874	-499	370,547	18,825	407,556	33,259	36,525	-3,802	11,385	-19,222
	August	129,052	6,842	94,962	11,996	15,795	-13,586	100,882	-2,490	370,623	18,901	408,065	33,768	33,831	-6,496	11,314	-19,293
	September	129,430	7,220	92,431	9,465	14,685	-14,696	105,207	1,834	376,195	24,473	413,175	38,878	34,189	-6,138	11,725	-18,882
	October	129,231	7,020	90,145	7,179	13,088	-16,293	105,914	2,542	380,585	28,864	413,591	39,293	35,230	-5,097	11,682	-18,925
	November	131,784	9,574	93,123	10,157	14,106	-15,275	99,561	-3,812	385,285	33,564	420,508	46,210	27,515	-12,811	12,265	-18,342
	December	139,361	17,150	101,717	18,751	9,206	-20,175	96,747	-6,626	395,407	43,685	426,401	52,104	22,601	-17,725	14,711	-15,897

- (a) Domestic assets of the Central Bank exclude the item 'Loans and advances to others'.
- (b) Includes government guaranteed securities and cash items purchased on government account from March 1969.
- (c) Includes investments by banks in private securities.
- (d) Consists of government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by the government.
- (e) Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M<sub>1</sub>).
- (f) Monetary data from 1990 have been reclassified as follows, to be consistent with standard international practice.  
Column 1 – Excludes rupee demand deposits held by customers resident outside Sri Lanka. These are now treated as foreign liabilities (Rs. 982 million at end December 2002).  
Column 2 – Adjusted:  
(i) to exclude effect of the quota subscriptions made to the IMF and liabilities on account of other transactions with the IMF which are not reflected in the balance sheet of the Central Bank. However, with effect from January 2002, the

- total amount of IMF quota is included in the Central Bank's balance sheet with the adoption of International Accounting Standards (IAS).
- (ii) to include the balance in the Crown Agent's Account of the government (Rs. 15 million at end December 2002).
- (iii) to include the revaluation effect of the IMF Structural Adjustment Facility and the stand by arrangement with the IMF – Rupee Account (This decreases the net external assets of the Central Bank by Rs. 2,079 million at end December 2002).
- (iv) to include rupee deposits of customers resident outside Sri Lanka as foreign liabilities (This reduces the net external assets of the commercial banks by Rs. 1,079 million at end December 2002).
- Column 6 – Excludes the rupee time and savings deposits held by customers resident outside Sri Lanka which are now treated as foreign liabilities (Rs. 97 million at end December 2002) and includes the corresponding changes for adjustments (i) and (ii) made in Column 2.

**FINANCIAL SECTOR**
**TABLE 108**
**Currency Issue of the Central Bank by Denomination**

Rs. Million

End of Period	Currency Issue (a)	CURRENCY NOTES								COINS											
		Rs. 1,000 (b)	Rs. 500 (b)	Rs. 200 (b)	Rs. 100 (b)	Rs. 50 (b)	Rs. 20 (b)	Rs. 10 (b)	Total (c)	Rs. 10 (b)	Rs. 5 (b)	Rs. 2 (b)	Rs. 1 (b)	Cts. 50	Cts. 25	Cts. 10	Cts. 05	Cts. 02	Cts. 01	Total (d)	
1993	35,949	19,081	8,976	-	4,298	1,036	441	678	34,579	20	635	262	189	98	78	38	23	6	4	1,370	
1994	43,081	25,012	9,097	-	4,833	1,205	518	761	41,496	20	752	317	213	109	85	38	23	6	4	1,585	
1995	46,685	27,914	9,449	-	4,836	1,266	554	797	44,886	20	878	343	239	119	93	38	23	6	4	1,798	
1996	49,480	30,205	9,442	-	5,081	1,328	581	861	47,567	20	940	342	252	125	98	38	23	6	4	1,913	
1997	53,135	33,486	9,201	-	5,356	1,392	655	913	51,072	20	961	343	270	133	103	38	23	6	4	2,063	
1998	60,087	38,408	9,673	1,277	5,232	1,457	752	904	57,771	91	1,132	434	288	141	106	38	23	6	4	2,316	
1999	70,210	45,914	10,401	2,055	5,698	1,652	900	955	67,642	180	1,224	460	313	148	109	38	23	6	4	2,568	
2000	1st Quarter	68,881	44,361	10,358	2,490	5,424	1,596	954	966	66,218	219	1,259	472	319	151	109	38	23	6	4	2,664
	2nd Quarter	66,782	42,970	9,788	2,352	5,284	1,618	965	1,008	64,054	251	1,279	481	300	153	109	38	23	6	4	2,729
	3rd Quarter	69,163	45,131	9,986	2,292	5,244	1,571	1,040	1,034	66,366	285	1,299	491	319	154	109	38	23	6	4	2,797
	4th Quarter	73,316	48,289	10,187	2,432	5,578	1,703	1,096	1,073	70,428	326	1,329	507	321	154	109	39	23	6	4	2,888
2001	January	71,398	46,992	9,715	2,349	5,473	1,703	1,106	1,081	68,488	335	1,338	511	321	154	109	39	23	6	4	2,911
	February	71,696	47,174	9,737	2,337	5,527	1,711	1,123	1,098	68,775	336	1,345	513	322	154	109	39	23	6	4	2,921
	March	74,453	48,711	10,503	2,383	5,765	1,786	1,166	1,116	71,499	347	1,359	517	323	154	110	38	23	6	4	2,954
	April	72,418	46,788	10,059	2,270	5,985	1,911	1,193	1,155	69,429	361	1,373	521	328	154	110	39	23	6	4	2,989
	May	70,184	45,924	9,475	2,009	5,635	1,820	1,104	1,149	67,184	366	1,376	521	330	154	110	39	23	6	4	3,001
	June	69,475	45,867	9,238	1,915	5,528	1,741	1,066	1,044	66,468	369	1,377	523	332	154	110	39	23	6	4	3,007
	July	70,266	46,738	9,301	1,870	5,504	1,703	1,053	1,005	67,242	372	1,383	527	334	154	110	39	23	6	4	3,024
	August	69,843	46,590	9,083	1,876	5,504	1,683	1,035	972	66,812	377	1,381	530	336	154	110	39	23	6	4	3,032
	September	70,510	47,151	9,158	1,862	5,607	1,667	1,003	943	67,459	382	1,391	533	337	155	110	39	23	6	4	3,052
	October	71,483	47,942	9,253	1,923	5,634	1,657	1,001	933	68,413	389	1,399	535	339	155	110	39	23	6	4	3,070
	November	73,767	49,351	9,707	2,058	5,831	1,715	1,029	931	70,690	387	1,401	540	340	155	110	39	23	6	4	3,077
	December	76,561	51,628	9,868	2,005	6,086	1,803	1,068	938	73,465	393	1,409	542	342	155	111	39	23	6	4	3,096
2002	January	74,788	50,370	9,583	1,880	5,949	1,817	1,041	963	71,672	400	1,417	545	343	156	111	39	23	6	4	3,116
	February	76,497	51,889	9,852	1,854	5,931	1,787	1,032	955	73,368	406	1,421	546	345	156	111	39	23	6	4	3,129
	March	82,411	56,021	10,722	2,131	6,365	1,911	1,083	956	79,259	418	1,426	550	347	156	111	39	23	6	4	3,152
	April	83,822	56,041	11,341	2,323	6,715	2,040	1,158	960	80,646	423	1,437	555	348	157	112	39	23	6	4	3,176
	May	81,047	54,671	10,604	1,966	6,417	2,003	1,171	955	77,857	431	1,440	557	349	157	112	39	23	6	4	3,190
	June	80,985	55,222	10,333	1,926	6,206	1,918	1,172	940	77,785	437	1,441	558	349	158	112	39	23	6	4	3,200
	July	82,572	57,061	10,257	1,911	6,143	1,862	1,142	914	79,358	447	1,445	558	350	158	112	39	23	6	4	3,214
	August	81,949	56,627	10,149	1,799	6,233	1,846	1,108	888	78,719	455	1,450	560	350	158	112	39	23	6	4	3,230
	September	83,487	57,968	10,307	1,727	6,339	1,839	1,114	878	80,241	465	1,454	562	350	159	112	39	23	6	4	3,246
	October	81,918	56,897	9,935	1,580	6,364	1,828	1,107	877	78,656	471	1,460	564	350	159	112	39	23	6	4	3,261
	November	83,765	58,337	10,077	1,513	6,551	1,874	1,136	935	80,490	475	1,464	568	351	159	112	39	23	6	4	3,274
	December	88,308	61,683	10,942	1,481	6,796	1,922	1,166	966	85,024	478	1,464	571	353	159	112	39	23	6	4	3,283

- (a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.
- (b) Currency notes in the denomination of Rs.20 were issued from 4 August 1980, Rs. 1,000 from 23 December 1981, Rs. 500 from 9 February 1982 and Rs. 200 from 4 February 1998. Coins of Rs.10 denomination were issued from 11 March 1987.
- (c) Currency notes of Rs. 5, Rs. 2, Re.1, Cts. 50, Cts. 25, Cts.10 are also included. The value of these notes remained unchanged at Rs. 37 million, Rs. 27 million, Rs. 4 million, Rs.0.4 million, Rs. 0.5 million and Rs. 0.5 million, respectively from 1974.
- (d) Includes coins of the denomination of half a cent (Rs. 0.005), Rs. 100, Rs. 500, Rs. 1,000 and Rs. 5,000. The value of half cent coins has been constant at Rs. 0.09 million since 1950, while the value of Rs. 100 coins stood at Rs. 1.9 million, the value of Rs. 500 coins at Rs. 19.4 million. The value of Rs. 1,000 coins at Rs. 34.6 million and the value of Rs. 5,000 coins at Rs. 18.1 million at end December 2002.

Source: Central Bank of Sri Lanka

**FINANCIAL SECTOR**
**TABLE 109**
**Assets and Liabilities of Commercial Banks (a)**

Rs. Million

End of Period	ASSETS															Total Assets or Liabilities (c)	
	Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash Items in Process of Collection	Foreign Currency on Hand and Balances Due from Banks Abroad	Government Investments			Loans and Advances								
						Sri Lanka Govt. Obligations		Other Invest- ments (b)	Bills Purchased and Discounted			Overdrafts	Loans	Total			
						Treasury Bills	Other Govt. Securities		Local	Imports	Exports						
1993	3,816	20,058	2,780	4,024	17,217	14,274	806	4,370	232	5,291	5,018	40,505	74,136	125,182	51,379	243,904	
1994	4,175	23,783	3,959	5,453	24,236	15,143	1,347	9,513	234	5,428	5,111	46,254	86,194	143,221	50,238	281,067	
1995	4,486	30,963	6,049	8,311	21,835	11,552	753	6,962	218	8,970	5,611	64,526	107,668	186,992	57,611	335,513	
1996	6,915	34,273	7,054	7,864	22,246	15,530	840	10,582	138	12,386	6,205	65,950	117,743	202,422	82,070	389,796	
1997	7,455	29,045	6,519	7,538	41,631	20,490	2,616	12,301	77	13,459	6,965	71,977	137,711	230,188	85,007	442,791	
1998	8,320	31,348	11,803	8,202	52,227	13,552	5,349	13,313	11	21,146	6,815	82,224	153,580	263,776	93,793	501,683	
1999	11,729	28,381	14,586	8,968	69,854	11,628	7,591	13,554	8	22,123	6,463	91,957	184,265	304,815	99,750	570,855	
2000	1st Quarter	10,241	32,953	12,266	7,888	75,958	7,965	7,746	14,708	9	23,106	7,139	94,771	188,020	313,046	104,982	587,752
	2nd Quarter	9,991	34,720	14,224	7,841	75,286	6,765	15,211	14,429	6	16,158	7,395	100,348	193,392	317,298	108,806	604,571
	3rd Quarter	9,640	33,320	14,636	10,308	74,956	5,893	13,313	15,380	15	15,679	8,981	105,971	196,514	327,160	105,556	610,162
	4th Quarter	10,669	28,873	33,102	12,461	89,032	7,402	7,332	15,643	16	21,216	8,788	119,677	206,966	356,664	116,503	677,681
2001	January	12,134	29,738	28,737	10,172	94,819	3,498	7,275	15,501	43	26,787	9,160	122,229	203,949	362,168	111,492	675,534
	February	11,969	26,689	11,141	31,423	90,226	5,949	9,063	15,659	64	25,454	8,690	124,645	205,609	364,462	130,795	697,376
	March	12,016	31,308	9,601	24,373	87,260	4,558	5,202	16,285	81	27,690	8,651	130,028	208,506	374,957	124,480	690,039
	April	12,181	28,951	14,320	22,219	89,495	6,905	7,317	16,481	57	27,600	7,816	128,809	214,058	378,340	124,152	700,361
	May	11,066	21,781	13,170	21,763	98,955	5,056	8,035	17,633	59	27,819	8,444	133,034	206,051	375,407	119,773	692,639
	June	9,898	30,910	13,379	20,078	95,000	5,376	11,294	20,260	46	24,401	7,737	131,035	207,463	370,682	109,802	686,677
	July	10,922	32,231	11,459	23,478	102,555	5,589	7,532	20,735	46	14,757	7,873	132,473	211,310	366,458	111,212	692,171
	August	9,862	28,797	13,089	21,052	99,061	10,047	9,712	19,870	42	15,965	7,533	135,452	210,186	369,178	112,255	692,923
	September	9,443	35,392	14,902	26,320	98,923	12,244	8,240	21,573	47	17,085	7,669	129,708	211,528	366,037	116,714	709,788
	October	10,963	33,986	13,651	23,882	100,464	8,367	13,869	25,193	53	19,163	7,796	132,955	210,581	370,548	115,293	716,215
	November	10,047	31,736	18,310	25,356	102,305	10,010	19,298	25,279	52	15,574	7,664	134,400	213,969	371,658	116,614	730,613
	December	11,025	38,735	14,584	24,710	99,958	9,694	23,493	26,939	50	17,513	7,936	139,724	213,014	378,236	113,782	741,156
2002	January	11,106	35,703	17,506	26,815	98,093	14,268	17,537	27,526	58	21,390	7,851	138,956	211,241	379,495	118,832	746,880
	February	10,856	28,740	10,776	23,252	100,371	28,901	25,214	27,532	55	18,599	7,802	128,861	213,894	369,212	115,281	740,135
	March	11,844	32,887	14,651	26,766	104,856	17,849	24,052	28,349	74	20,922	8,436	135,243	215,747	380,422	115,271	756,946
	April	15,436	32,403	15,309	25,390	105,600	22,340	29,049	28,466	63	21,685	7,443	129,888	217,224	376,302	119,035	769,329
	May	12,805	36,395	12,751	22,718	105,891	26,356	30,528	30,102	59	22,887	7,093	126,337	220,442	376,818	115,671	770,035
	June	11,985	35,831	14,065	10,557	103,171	34,841	35,499	31,317	67	23,475	7,385	115,935	221,680	368,543	114,338	760,147
	July	13,920	39,659	15,851	10,094	104,201	35,711	33,563	31,263	48	22,537	7,406	114,487	225,991	370,469	112,324	767,054
	August	11,640	40,148	15,862	9,439	104,729	28,006	42,023	30,324	32	21,683	7,756	111,466	228,667	369,603	116,761	768,534
	September	12,858	36,502	18,792	15,036	100,343	23,251	48,908	30,512	18	21,828	8,546	108,806	233,256	372,453	120,076	778,732
	October	11,988	37,758	13,855	11,720	96,115	25,781	52,914	30,208	5	21,245	8,073	106,880	238,019	374,223	120,785	775,346
	November	12,001	39,419	15,903	11,667	99,875	23,275	53,979	29,495	7	16,370	7,898	109,476	240,770	374,520	112,123	772,257
	December	13,016	40,218	16,167	13,685	103,413	25,921	46,562	29,435	6	17,527	7,342	111,756	247,296	383,926	115,683	788,026

(a) The number of reporting banks was 12 from 1962 to 1974, 11 up to March 1979, 12 in April 1979, 13 in May 1979, 14 in December 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981, 25 in June 1982, 23 in December 1986, 24 in March 1987, 25 in March 1988, 24 in September 1989, 23 in September 1991, 24 in June 1995, 25 in October 1995, 26 in November 1995, 25 in January 1997, 26 in March 1997, 25 in February 1999, 26 in August 1999, 25 in January 2000, 26 in May 2000, 25 in May 2001 and 23 from October 2002 to date.

(b) Includes Central Bank Securities and DFCC Bank Bonds.

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest etc., and adjustments).

(Contd.)

**FINANCIAL SECTOR**
**TABLE 109 (Contd.)**
**Assets and Liabilities of Commercial Banks (a)**

Rs. Million

End of Period	Paid up Capital, Reserve Funds and Undistributed Profits	LIABILITIES													Other Liabi- lities	
		Demand Deposits				Time and Savings Deposits			Total Deposits			Borrowings				
		Inter-Bank		Gov- ern- ment of Sri Lanka	Resident Consti- tuents	Non Resident Consti- tuents	Gov- ern- ment of Sri Lanka	Resident Consti- tuents	Non Resident Consti- tuents	Demand	Time and Savings	Total	Domestic Inter- Bank (d)	Foreign		
1993	21,851	49	470	5,771	27,169	1,132	533	100,780	23,432	34,592	124,745	159,337	9,157	2,084	51,475	
1994	28,278	30	387	8,374	31,415	1,502	916	121,210	26,755	41,708	148,882	190,589	10,591	2,101	49,507	
1995	33,460	28	260	8,232	32,970	1,086	1,252	153,319	31,085	42,576	185,656	228,232	14,260	2,784	56,779	
1996	39,238	4	950	10,869	35,516	1,529	2,033	174,998	36,009	48,867	213,040	261,907	26,208	1,987	60,457	
1997	44,368	2	737	9,847	40,108	2,011	3,881	202,406	43,255	52,704	249,543	302,247	24,171	3,238	68,767	
1998	50,220	2	627	10,397	44,470	1,736	1,249	219,906	61,074	57,232	282,228	339,461	28,413	3,626	79,964	
1999	51,571	125	659	11,603	50,059	1,688	1,063	249,522	74,985	64,133	325,570	389,703	32,833	4,381	92,368	
2000	1st Quarter	53,266	30	519	9,388	51,108	2,192	606	256,483	78,665	63,236	335,753	398,990	28,742	7,084	99,670
	2nd Quarter	52,790	153	538	9,073	51,951	2,070	621	261,866	77,941	63,785	340,428	404,213	40,002	5,385	102,181
	3rd Quarter	52,565	159	464	9,270	52,141	1,860	606	271,873	79,391	63,894	351,870	415,764	41,202	3,909	96,722
	4th Quarter	51,808	162	388	12,393	55,788	1,711	764	286,192	88,269	70,442	375,224	445,666	66,643	5,952	107,613
2001	January	55,197	191	457	8,971	52,433	1,855	753	287,287	95,183	63,907	383,223	447,130	60,113	5,891	107,205
	February	46,867	281	521	28,920	51,933	1,865	781	289,317	94,316	83,520	384,414	467,935	41,635	5,655	135,285
	March	46,828	100	453	21,948	51,486	2,066	781	290,015	93,054	76,054	383,850	459,904	43,261	6,405	133,641
	April	46,583	119	498	20,749	53,959	2,262	1,740	292,875	96,784	77,586	391,398	468,984	45,625	7,281	131,887
	May	45,626	118	476	21,106	51,029	1,928	782	295,949	99,815	74,656	396,545	471,202	48,071	8,492	119,248
	June	44,962	108	460	20,261	48,932	1,956	878	296,977	98,512	71,716	396,367	468,084	47,631	7,993	118,007
	July	45,101	119	708	21,898	49,723	1,906	942	300,985	98,810	74,354	400,736	475,090	50,182	6,525	115,274
	August	45,272	107	491	21,849	49,688	1,811	1,037	303,575	99,017	73,946	403,629	477,575	47,364	7,013	115,699
	September	44,932	117	677	21,833	51,019	1,765	1,096	309,322	98,373	75,410	408,791	484,201	52,336	7,973	120,346
	October	46,028	42	477	23,767	50,917	1,715	1,093	314,874	99,462	76,918	415,429	492,347	50,189	6,246	121,405
	November	46,072	57	446	25,042	53,373	1,817	1,147	318,631	101,892	80,735	421,670	502,405	52,266	8,808	121,061
	December	44,520	27	526	24,985	56,665	2,170	1,321	328,516	104,611	84,373	434,448	518,821	57,816	4,916	115,083
2002	January	47,541	46	560	24,562	56,410	1,838	1,350	331,597	104,642	83,416	437,589	521,005	54,533	5,556	118,246
	February	47,177	119	468	21,227	55,605	1,850	1,302	335,756	106,413	79,270	443,471	522,741	48,875	4,571	116,770
	March	47,000	301	582	25,426	55,115	2,035	1,323	340,425	110,198	83,459	451,946	535,405	51,587	4,840	118,114
	April	47,262	191	687	23,761	55,796	1,833	1,539	344,472	114,133	82,268	460,143	542,411	54,574	3,898	121,184
	May	47,398	204	838	22,274	57,732	1,842	1,608	344,694	114,487	82,891	460,789	543,680	55,816	3,814	119,326
	June	47,672	277	772	9,245	56,495	1,748	1,593	350,786	114,358	68,537	466,737	535,274	52,862	3,074	121,265
	July	46,774	301	514	9,575	59,278	1,599	1,673	353,963	116,072	71,267	471,707	542,974	54,746	3,417	119,143
	August	47,917	199	500	9,429	58,729	1,498	1,617	356,332	117,027	70,354	474,975	545,329	51,619	3,093	120,577
	September	50,451	40	1,146	9,970	58,789	1,532	1,628	359,511	117,422	71,476	478,561	550,038	51,532	3,422	123,290
	October	50,025	51	764	9,951	59,283	1,486	1,640	364,440	117,150	71,535	483,230	554,765	48,770	1,876	119,910
	November	50,554	83	1,225	10,430	60,004	1,337	1,697	367,832	118,307	73,078	487,836	560,914	43,456	3,087	114,246
	December	51,770	42	1,813	12,839	64,052	1,630	1,671	371,034	120,148	80,376	492,852	573,228	40,920	2,826	119,282

(d) Includes Central Bank

Source: Central Bank of Sri Lanka

**FINANCIAL SECTOR**
**TABLE 110**
**Assets and Liabilities of the Central Bank**

Rs. Million

End of Period	ASSETS									Total Assets or Liabilities	International Reserve as a percentage of Currency and Deposit Liabilities		
	International Reserve					Loans and Advances to		Domestic Assets					
	Cash and Balances Abroad	Foreign Govern- ment and Non- Governmental Securities (a) (b)	Special Drawing Rights	IMF Related Assets (c)	Receiva- bles (d)	Total	Govern- ment	Others (e)	Government and Government Guaranteed Securities (f)	Other Assets and Accounts			
1993	18,402	58,274	19			76,694	20,856	4,903	3,954	27,227	133,634	85	
1994	13,007	82,648	17			95,671	22,719	3,376	5,100	29,091	155,958	89	
1995	39,932	65,916	49			105,896	24,053	2,812	12,525	28,219	173,506	85	
1996	35,243	67,896	106			103,244	28,046	2,259	17,100	30,914	181,564	80	
1997	51,914	67,060	25			118,999	28,660	1,692	7,222	27,322	183,895	92	
1998	59,385	67,717	76			127,178	30,545	1,122	8,238	21,591	188,673	96	
1999	20,841	87,316	66			108,224	35,666	748	25,623	30,326	200,586	77	
2000	1st Quarter	20,565	83,446	53		104,065	40,104	718	23,093	31,754	199,734	74	
	2nd Quarter	18,703	77,343	129		96,174	39,932	728	36,042	36,367	209,244	68	
	3rd Quarter	18,932	67,348	46		86,326	40,027	709	45,402	34,527	206,991	63	
	4th Quarter	23,427	53,737	30		77,194	39,866	520	66,952	32,659	217,191	54	
2001	January	18,782	59,400	88		78,271	40,114	517	63,349	33,570	215,819	58	
	February	24,579	54,609	35		79,223	40,095	513	59,377	32,485	211,693	58	
	March	25,842	47,955	1,189		74,986	42,842	500	61,701	36,411	216,442	55	
	April	33,462	58,041	133		91,636	42,868	497	60,776	38,442	234,219	62	
	May	18,176	66,430	95		84,701	42,851	496	64,150	39,114	231,312	55	
	June	37,793	53,240	937		91,970	42,699	418	61,389	40,532	237,008	59	
	July	33,925	51,881	298		86,104	42,863	411	62,978	40,881	233,237	57	
	August	45,302	55,136	123		100,561	42,844	410	57,116	41,800	242,731	64	
	September	47,256	46,703	1,653		95,611	42,533	402	59,937	41,989	240,472	62	
	October	58,430	39,987	375		98,792	42,858	399	60,030	33,970	236,049	64	
	November	38,103	63,931	208		102,242	42,865	399	56,161	42,098	243,765	66	
	December	40,406	71,428	78		111,912	42,824	150	58,256	34,371	247,512	67	
2002	January	59,389	44,000	158	47,176	664	151,387	39,329	147	53,401	32,179	276,444	83
	February	61,392	49,131	45	47,176	814	158,557	39,317	132	38,134	39,489	275,629	87
	March	35,978	67,704	45	47,176	1,041	151,944	39,024	127	50,415	34,408	275,918	81
	April	62,881	60,098	163	47,176	1,003	171,321	40,364	106	44,227	34,929	290,946	86
	May	39,919	77,775	51	50,382	527	168,654	40,472	105	46,804	33,348	289,382	86
	June	33,447	95,518	1,183	50,382	639	181,169	40,293	96	41,536	44,803	307,897	86
	July	42,521	83,670	500	50,382	526	177,600	40,398	94	38,243	35,024	291,358	91
	August	47,712	85,694	332	50,382	582	184,702	40,235	94	38,087	36,454	299,571	92
	September	59,004	78,174	316	50,382	681	188,557	40,404	93	40,544	37,067	306,665	92
	October	64,992	79,121	413	50,382	846	195,755	31,258	6	39,747	35,087	301,854	93
	November	63,725	74,186	221	50,382	333	188,847	29,842	16	42,381	34,846	295,932	93
	December	63,042	90,382	227	54,362	560	208,573	31,033	30	40,102	24,414	304,152	95

(a) The balance sheet data of the Central Bank from 2002 January is based on the International Accounting Standards (IAS). Accordingly, foreign securities of the Central Bank have been valued at current market prices since January 2002. These data prior to January 2002 are according to local books at cost or face value whichever is less.

(Contd.)

(b) Includes securities acquired from government institutions.

(c) According to IAS, the amount of Sri Lanka's quota with the IMF has been taken into the Central Bank's balance sheet.

(d) According to IAS, balance sheet of the CBSL is prepared on accrual basis and receivables show interest receivables on foreign securities.

(e) From February 1975, loans and advances to others include amounts granted under the Medium and Long Term Credit Fund.

(f) According to IAS, government and government guaranteed securities are at fair value basis since January 2002.

**FINANCIAL SECTOR**
**TABLE 110 (Contd.)**
**Assets and Liabilities of the Central Bank**

Rs. Million

End of Period	LIABILITIES													Borrow- ings Abroad	Other Liabilities and Accounts		
	Capital Account			Currency Issue			Securities Outstan- ding (g)	Deposits									
	Capital	Surplus	Total	Notes in Circulation	Coins in Circulation	Total		Government	Govt. Agencies and Institutions	Commercial Banks	International Organisations, Foreign Govts. and Foreign Banking Institutions	Others	Total				
1993	15	985	1,000	34,579	1,370	35,949	2,155	1,801	53	20,466	30,969	851	54,139	-	40,391		
1994	15	985	1,000	41,496	1,585	43,081	3,740	2,812	142	24,832	35,658	807	64,251	-	43,885		
1995	15	985	1,000	44,886	1,798	46,685	0	3,039	49	31,853	40,748	1,636	77,325	-	48,496		
1996	15	985	1,000	47,567	1,913	49,480	0	3,510	122	35,907	39,181	674	79,392	-	51,691		
1997	15	985	1,000	51,072	2,063	53,135	10	6,476	64	30,537	38,252	788	76,116	-	53,635		
1998	15	985	1,000	57,771	2,316	60,087	0	3,109	31	32,748	35,925	604	72,416	-	55,170		
1999	15	985	1,000	67,642	2,568	70,210	0	2,463	15	30,220	37,154	504	70,355	-	59,021		
2000	1st Quarter	15	985	1,000	66,218	2,664	68,882	0	3,977	31	34,031	32,410	453	70,901	-	58,951	
	2nd Quarter	15	985	1,000	64,054	2,729	66,783	0	2,770	16	34,724	35,543	699	73,752	-	67,709	
	3rd Quarter	15	985	1,000	66,366	2,797	69,163	0	3,981	24	31,749	30,664	763	67,180	-	69,647	
	4th Quarter	15	985	1,000	70,428	2,888	73,316	0	3,152	42	31,805	34,577	518	70,094	-	72,781	
2001	January	15	985	1,000	68,488	2,911	71,398	0	3,499	15	32,039	28,540	611	64,704	-	78,717	
	February	15	985	1,000	68,775	2,921	71,696	0	3,394	17	29,860	31,015	464	64,751	-	74,247	
	March	15	985	1,000	71,499	2,954	74,453	0	3,439	8	31,871	27,362	547	63,226	-	77,763	
	April	15	985	1,000	69,429	2,989	72,418	0	2,242	11	32,156	41,319	480	76,208	-	84,592	
	May	15	985	1,000	67,184	3,001	70,184	0	2,536	16	32,945	46,639	459	82,595	-	77,532	
	June	15	985	1,000	66,468	3,007	69,475	0	2,571	19	33,950	50,422	579	87,541	-	78,991	
	July	15	985	1,000	67,242	3,024	70,266	0	2,308	30	34,112	44,301	474	81,224	-	80,748	
	August	15	985	1,000	66,812	3,032	69,843	0	2,414	34	34,766	49,678	630	87,522	-	84,366	
	September	15	985	1,000	67,459	3,052	70,510	0	2,397	9	36,407	43,844	475	83,133	-	85,829	
	October	15	985	1,000	68,413	3,070	71,483	0	2,941	8	33,556	47,149	478	84,132	-	79,435	
	November	15	985	1,000	70,690	3,077	73,767	0	3,184	9	32,937	43,768	618	80,516	-	88,482	
	December	15	985	1,000	73,465	3,096	76,561	0	4,301	9	35,952	47,516	2,976	90,755	-	79,196	
2002	January	15	985	1,000	71,672	3,116	74,788	0	3,963	12	36,222	66,607	704	107,508	-	93,147	
	February	15	985	1,000	73,368	3,129	76,497	0	3,372	13	32,028	70,749	728	106,891	-	91,241	
	March	15	985	1,000	79,259	3,152	82,410	0	4,873	13	34,534	66,008	725	106,154	-	86,354	
	April	15	985	1,000	80,646	3,176	83,822	0	3,610	13	34,182	76,779	879	115,463	-	90,662	
	May	15	985	1,000	77,857	3,190	81,047	0	3,561	13	35,283	73,308	2,367	114,532	-	92,803	
	June	15	985	1,000	77,785	3,200	80,985	0	3,807	14	37,701	77,435	9,877	128,835	-	97,077	
	July	15	985	1,000	79,358	3,214	82,572	0	137	15	37,353	74,921	1,004	113,430	-	94,356	
	August	15	985	1,000	78,719	3,230	81,949	0	268	15	38,250	80,126	933	119,591	-	97,031	
	September	15	985	1,000	80,241	3,246	83,487	0	127	13	38,216	81,501	919	120,775	-	101,402	
	October	15	985	1,000	78,656	3,261	81,918	0	91	18	38,300	88,531	780	127,720	-	91,216	
	November	15	985	1,000	80,491	3,274	83,766	0	139	16	39,505	79,546	818	120,024	-	91,142	
	December	15	985	1,000	85,024	3,283	88,308	0	201	17	38,086	91,211	745	130,259	-	84,585	

(g) Central Bank's own securities issued under Section 91(1) (b) of the Monetary Law Act.

Source: Central Bank of Sri Lanka

**FINANCIAL SECTOR**
**TABLE 111**
**Monetary Survey – M<sub>2</sub>**

Rs. Million

End of Period	External Banking Assets (Net) (a)	Domestic Credit						Monetary Aggregates			Other Liabilities (Net)	Reserve Money (e)		
		Government (Net) (b)	Private Sector			Total (2)+(3)+(4) +(5)	Narrow Money Supply M <sub>1</sub> (c)	Quasi Money (d)	Broad Money Supply M <sub>2</sub> = (7+8) = (1)+(6)-(10)					
			Government Corporations (3)	Co-oper- atives (4)	Other Private Sector (5)									
1993 (f)	48,119	26,993	7,775	1,903	114,026	150,697	59,355	100,781	160,136	38,679	56,469			
1994	64,467	28,628	5,163	2,541	137,463	173,795	70,461	121,209	191,670	46,590	68,055			
1995	66,532	35,447	8,527	3,939	175,886	223,799	75,217	153,319	228,536	61,794	78,587			
1996	61,861	48,537	9,938	1,465	192,377	252,317	78,203	174,998	253,201	60,978	85,509			
1997	89,292	46,365	10,278	1,661	214,429	272,733	85,851	202,406	288,257	73,768	83,736			
1998	93,724	58,591	8,681	1,812	242,542	311,626	96,268	219,906	316,174	89,176	92,866			
1999	83,892	85,881	12,707	1,608	273,924	374,120	108,555	249,522	358,076	99,936	100,444			
2000	1st Quarter	84,986	87,378	15,358	2,185	276,388	381,308	109,780	256,483	366,263	100,033	102,943		
	2nd Quarter	77,286	100,246	19,383	1,751	284,134	405,514	108,760	261,866	370,625	112,175	101,523		
	3rd Quarter	69,703	109,539	20,195	1,678	291,099	422,511	111,688	271,873	383,562	108,653	100,936		
	4th Quarter	59,448	134,484	26,986	1,668	305,945	469,084	118,477	286,192	404,669	123,863	105,163		
2001	January	65,771	134,259	25,115	1,742	306,414	467,530	111,711	287,287	398,999	134,303	103,452		
	February	59,323	133,998	24,946	1,669	311,491	472,105	111,678	289,317	400,995	130,433	101,573		
	March	56,408	140,052	26,084	1,911	314,914	482,961	113,931	290,015	403,946	135,423	106,331		
	April	55,402	141,388	30,091	1,900	316,842	490,221	114,207	292,875	407,082	138,542	104,586		
	May	58,032	147,070	22,487	1,999	318,332	489,889	110,163	295,949	406,112	141,809	103,145		
	June	58,947	141,407	25,285	1,798	319,700	488,190	108,528	296,977	405,506	141,631	103,444		
	July	67,812	135,417	26,214	1,755	321,089	484,475	109,096	300,985	410,081	142,206	104,408		
	August	72,127	138,300	24,364	2,086	320,096	484,846	109,704	303,575	413,279	143,694	104,643		
	September	72,521	145,713	25,214	2,159	318,660	491,746	112,095	309,322	421,417	142,850	106,927		
	October	74,763	149,955	23,114	2,099	321,843	497,010	111,444	314,874	426,319	145,455	105,047		
	November	78,153	150,450	22,571	2,207	326,222	501,450	117,102	318,631	435,733	143,869	106,713		
	December	82,966	161,735	22,934	1,577	327,211	513,457	122,211	328,516	450,727	145,696	112,522		
2002	January	78,173	161,991	22,988	1,696	324,781	511,456	120,103	331,597	451,700	137,928	111,022		
	February	82,722	158,098	22,097	1,647	326,829	508,671	121,260	335,756	457,016	134,377	108,538		
	March	81,616	160,095	21,859	1,556	334,119	517,628	125,695	340,425	466,120	133,125	116,958		
	April	87,044	163,496	23,306	1,521	332,272	520,596	124,195	344,472	468,666	138,975	118,017		
	May	87,349	167,365	26,300	1,642	334,639	529,946	125,987	344,694	470,681	146,614	116,343		
	June	94,352	163,881	25,592	1,532	340,309	531,314	125,509	350,786	476,295	149,370	118,700		
	July	92,698	160,981	27,578	1,449	341,520	531,528	127,946	353,963	481,908	142,317	119,940		
	August	94,962	158,743	26,423	1,477	342,722	529,366	129,052	356,332	485,384	138,944	120,214		
	September	92,431	165,282	27,010	1,495	347,690	541,477	129,430	359,511	488,942	144,969	121,716		
	October	90,145	165,239	28,017	1,493	351,076	545,824	129,231	364,440	493,671	142,300	120,236		
	November	93,123	159,518	28,199	1,535	355,551	544,804	131,784	367,832	499,616	138,310	123,286		
	December	101,717	153,171	28,010	1,349	366,048	548,578	139,361	371,034	510,395	139,899	126,411		

- (a) External assets (net) of the Central Bank and commercial banks (including outward bills).
- (b) Credit extended by the banking system to the government, net of government deposits with banks and government cash balances.
- (c) Currency and demand deposits of the public.
- (d) Time and savings deposits of the private sector held with commercial banks.
- (e) Reserve Money includes currency (notes and coins), deposits of government agencies & institutions and deposits held with the Central Bank by commercial banks.
- (f) Monetary data from 1990 have been reclassified as follows, to be consistent with standard international practice.
- Column 1 – Please refer note to Column 2 in Table 107.
- Column 2 – Net credit to the government by the Central Bank includes cash items in the process of collection (Rs. 0 at end December 2002) but excludes the Central Bank's assets on special advances

Source: Central Bank of Sri Lanka

given to the government on account of obligations to the IMF which was shown in the CBSL Balance Sheet until September 2002).

Column 7 – Note to Column 1 in Table 107.

Column 8 – Note to Column 10 in Table 106.

Column 10 – Adjusted for cash items in the process of collection (Rs. 0 at end December 2002) and special advances given by the Central Bank to the government on account of IMF obligations. The amount of special advances was removed from the CBSL's Balance Sheet since October 2002 to be compatible with the accounting treatment of IMF quota under International Accounting Standards. Includes the corresponding changes for adjustments (i) and (ii) made in Column 2 in Table 107.

**FINANCIAL SECTOR**
**TABLE 112**
**Assets and Liabilities of Foreign Currency Banking Units (FCBUs) (a)**

Rs. Million

End of Period	A S S E T S (b)								L I A B I L I T I E S (b)								Total Assets/ Liabilities	
	Non-Residents		Residents						Non-Residents		Residents							
	Non-Bank	Bank	Central Bank	Commercial Banks	Inter FCBUs	BOI Enterprises	Other Approved	Other Assets	Non-Bank	Bank	Central Bank	Commercial Banks	Inter FCBUs	BOI Enterprises	Other Approved	Other Liabilities		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)		
1993	4,167	18,414	-	-	2,693	17,688	10,983	2,284	3,097	26,684	1,589	10,326	2,481	6,276	1,158	4,618	56,229	
1994	3,876	23,135	-	-	3,971	22,948	9,312	1,941	5,145	28,070	1,293	14,486	3,956	5,883	1,234	5,116	65,183	
1995	3,096	27,903	-	-	6,257	30,534	8,350	3,621	5,657	31,222	639	15,667	6,264	11,956	1,123	7,233	79,761	
1996	1,924	26,673	-	-	3,949	35,577	9,015	3,935	6,106	28,772	245	13,150	5,744	13,832	5,465	7,759	81,073	
1997	5,738	36,078	-	507	1,877	46,161	7,817	4,901	7,757	35,589	-	22,844	3,158	19,048	4,472	10,214	103,081	
1998	6,649	25,796	-	905	5,455	49,345	11,409	3,906	6,880	22,803	-	29,634	5,927	22,183	4,156	11,882	103,465	
1999	6,382	25,254	-	1,146	3,903	49,059	10,162	3,876	6,585	15,481	-	36,582	4,907	19,698	2,364	14,165	99,782	
2000	1st Quarter	8,574	24,503	-	3,945	3,304	50,678	12,923	5,143	6,598	20,489	-	36,797	4,125	21,418	3,115	16,528	109,070
	2nd Quarter	9,217	21,580	-	2,901	2,628	58,824	11,593	5,374	7,115	21,330	-	37,052	3,157	21,312	2,648	19,503	112,117
	3rd Quarter	8,476	20,608	-	1,783	4,665	55,627	16,459	3,495	7,081	17,659	-	36,913	5,172	21,857	2,683	19,748	111,113
	4th Quarter	9,189	25,130	-	2,442	4,941	54,261	26,719	4,594	7,259	27,107	-	45,460	4,686	20,654	2,649	19,462	127,276
2001	January	10,776	26,998	-	2,324	4,653	61,667	30,967	3,918	8,977	33,691	-	45,956	5,132	23,402	2,853	21,292	141,303
	February	8,202	29,187	-	896	2,192	58,446	27,572	3,943	9,476	27,496	-	42,577	3,168	24,385	2,737	20,599	130,438
	March	8,856	27,635	-	1,075	2,857	58,112	28,785	3,795	6,991	30,486	-	36,688	5,365	27,093	2,830	21,662	131,115
	April	8,461	35,120	-	2,537	2,254	60,703	30,521	5,905	7,324	32,786	-	46,151	4,312	26,833	2,716	25,379	145,501
	May	11,092	28,840	-	2,736	1,214	61,874	38,617	6,326	7,741	31,629	-	53,224	3,199	25,429	2,717	26,760	150,699
	June	10,978	29,306	-	2,959	1,400	61,739	37,523	6,489	9,219	31,214	-	50,859	4,200	24,768	2,702	27,432	150,394
	July	11,191	33,031	-	2,875	3,511	60,821	46,206	4,568	8,919	41,421	-	54,287	3,703	26,389	2,649	24,835	162,203
	August	15,642	30,004	-	3,591	2,944	59,298	48,083	4,214	8,442	40,142	-	54,440	1,824	30,699	2,895	25,334	163,776
	September	10,706	33,456	-	6,461	1,468	61,344	46,587	4,736	8,905	39,375	-	55,360	1,651	29,357	3,108	27,002	164,758
	October	10,038	26,333	-	5,977	1,652	60,450	48,731	8,773	9,759	35,441	459	51,806	5,140	28,180	3,281	27,888	161,954
	November	10,459	28,019	-	5,473	725	62,966	59,455	7,017	9,562	42,142	1,397	56,180	3,878	29,397	3,246	28,313	174,115
	December	10,861	28,402	-	5,527	912	65,435	60,144	6,034	7,704	40,659	1,397	64,403	3,401	28,839	3,044	27,868	177,315
2002	January	10,280	30,548	-	5,319	1,164	64,744	59,588	4,607	9,632	39,912	-	63,294	3,654	29,015	3,122	27,621	176,250
	February	10,119	28,418	-	5,409	1,096	66,089	58,624	3,408	10,037	38,204	-	63,914	3,014	30,449	3,199	24,346	173,163
	March	10,087	31,676	-	5,599	1,359	67,431	55,005	4,910	9,848	39,005	-	65,726	3,587	29,911	3,338	24,653	176,068
	April	10,434	26,886	-	5,387	1,181	67,336	55,576	5,006	10,165	36,727	-	63,275	3,127	29,971	3,429	25,112	171,806
	May	10,763	29,251	-	5,455	1,852	67,334	54,633	6,436	9,778	36,548	-	66,003	3,081	30,135	3,314	26,865	175,724
	June	10,582	30,324	-	5,847	1,587	68,605	55,494	5,977	7,895	39,244	-	64,311	4,204	32,290	3,039	27,432	178,414
	July	10,355	24,063	-	1,119	810	70,266	58,692	4,664	7,790	28,558	-	66,240	3,126	32,705	3,630	27,920	169,969
	August	10,972	25,697	-	2,222	1,278	71,461	57,426	4,250	7,254	25,950	-	71,207	4,516	32,593	3,814	27,972	173,307
	September	8,729	27,401	-	2,178	1,809	73,723	52,479	6,726	7,144	27,838	-	65,908	4,977	34,210	3,643	29,326	173,046
	October	10,240	20,819	-	2,177	1,897	73,786	52,024	5,823	7,798	19,581	-	61,952	9,364	33,116	4,117	30,838	166,766
	November	8,172	25,292	-	2,269	1,882	71,819	58,389	6,106	7,613	22,263	-	61,838	11,303	35,419	3,948	31,544	173,928
	December	8,073	23,798	-	357	1,692	74,490	57,353	5,881	8,463	23,484	-	60,231	10,083	33,184	4,233	31,966	171,644

(a) A Foreign Currency Banking Unit (FCBU) is a unit in a commercial bank, established in terms of Central Bank Circular No. 380 of 2 May, 1979 which accepts deposits and grants advances in designated foreign currencies from and to -

Source: Central Bank of Sri Lanka

(i) Non-Residents (ii) Commercial Banks (iii) Board of Investment (BOI) Enterprises, and (iv) Other residents approved by the Central Bank.

(b) Assets and Liabilities denominated in foreign currencies have been converted into Sri Lanka Rupees at exchange rates prevailing at the end of the relevant month.

**FINANCIAL SECTOR**

**TABLE 113**

**Consolidated Monetary Survey (inclusive of FCBUs) (a) – M<sub>2b</sub>**

Rs. Million

End of Period	Broad Money (M <sub>2b</sub> )							Net Foreign Assets (b)			Total Net Foreign Assets (8) + (11) (12)		
	Narrow Money (M <sub>1</sub> ) (c)			Quasi Money (QM) (d)			Total Broad Money (M <sub>2b</sub> ) (3) + (6)	Monetary Authorities	Commercial Banks				
	Currency	Demand Deposits	Total Narrow Money (M <sub>1</sub> ) (1) + (2)	DBUs	FCBUs	Total Quasi Money (4) + (5)			DBUs	FCBUs			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1997	45,679	40,172	85,851	227,963	19,853	247,816	333,667	89,930	2,095	-1,530	565	90,495	
1998	51,767	44,501	96,268	257,995	23,478	281,473	377,741	101,744	1,141	2,763	3,904	105,648	
1999	58,481	50,073	108,554	298,158	21,607	319,765	428,319	89,287	3,235	9,570	12,805	102,092	
2000	1st Quarter	58,641	51,139	109,780	307,962	24,099	332,061	441,841	90,350	2,735	5,989	8,724	99,074
	2nd Quarter	56,792	51,968	108,760	310,531	23,537	334,068	442,828	80,530	4,131	2,353	6,484	87,014
	3rd Quarter	59,524	52,165	111,689	321,656	24,251	345,907	457,596	71,391	11,929	4,344	16,273	87,664
	4th Quarter	62,647	55,830	118,477	341,776	23,168	364,944	483,421	57,947	11,629	-47	11,582	69,529
2001	January	59,264	52,448	111,712	348,662	26,196	374,858	486,570	65,154	16,392	-4,894	11,498	76,652
	February	59,727	51,951	111,678	350,181	27,065	377,246	488,924	62,765	16,092	418	16,510	79,275
	March	62,437	51,494	113,931	349,869	29,868	379,737	493,668	62,475	16,638	-986	15,652	78,127
	April	60,237	53,970	114,207	355,286	29,491	384,777	498,984	64,917	9,426	3,470	12,896	77,813
	May	59,118	51,045	110,163	360,040	28,088	388,128	498,291	61,343	8,519	562	9,081	70,424
	June	59,578	48,951	108,529	359,790	27,413	387,203	495,732	65,129	7,149	-149	7,000	72,129
	July	59,344	49,753	109,097	364,339	28,981	393,320	502,417	65,335	12,599	-6,118	6,481	71,816
	August	59,981	49,722	109,703	366,580	33,537	400,117	509,820	73,863	7,616	-2,938	4,678	78,541
	September	61,067	51,028	112,095	371,443	32,408	403,851	515,946	74,712	4,930	-4,118	812	75,524
	October	60,519	50,925	111,444	377,486	31,402	408,888	520,332	74,403	11,903	-8,830	3,073	77,476
	November	63,720	53,382	117,102	383,172	32,583	415,755	532,857	81,145	5,710	-13,227	-7,517	73,628
	December	65,536	56,674	122,210	395,071	31,856	426,928	549,138	87,293	-1,117	-9,099	-10,216	77,077
2002	January	63,682	56,422	120,104	397,984	32,110	430,094	550,198	84,824	-1,770	-8,717	-10,487	74,337
	February	65,642	55,618	121,260	403,681	33,622	437,303	558,563	87,851	-960	-9,704	-10,664	77,187
	March	70,567	55,128	125,695	411,327	33,223	444,550	570,245	85,977	797	-7,090	-6,293	79,684
	April	68,386	55,808	124,194	417,473	33,374	450,847	575,041	94,552	2,706	-9,572	-6,866	87,686
	May	68,242	57,745	125,987	417,648	33,422	451,070	577,057	95,347	232	-6,312	-6,080	89,267
	June	69,000	56,509	125,509	423,524	35,303	458,827	584,336	103,747	-3,469	-6,234	-9,703	94,044
	July	68,653	59,293	127,946	425,671	36,309	461,980	589,926	102,690	-6,343	-1,930	-8,273	94,417
	August	70,309	58,743	129,052	430,891	36,381	467,272	596,324	104,595	-7,082	3,464	-3,618	100,977
	September	70,629	58,802	129,431	434,213	37,828	472,041	601,472	107,064	-7,644	1,149	-6,495	100,569
	October	69,930	59,301	129,231	438,945	37,209	476,154	605,385	107,233	-8,968	3,679	-5,289	101,944
	November	71,765	60,020	131,785	443,012	39,344	482,356	614,141	109,305	-8,688	3,588	-5,100	104,205
	December	75,292	64,069	139,361	445,741	37,393	483,134	622,495	117,376	-6,658	-76	-6,734	110,642

(a) This new monetary survey is based on the aggregate data pertaining to both Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCBUs) of banks operating in Sri Lanka.

(Contd.)

Definitional changes have been adopted in aggregating DBUs and FCBUs data to avoid double counting and misclassification of assets and liabilities. The major changes are:

(1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.

(2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:

- (i) One half ( 50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
- (ii) All RNNFC balances are treated as foreign liabilities;

(iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.

(b) External assets (net) of the Central Bank and commercial banks (including outward bills).

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of the private sector held with commercial banks.

**FINANCIAL SECTOR**
**TABLE 113 (Contd.)**
**Consolidated Monetary Survey (inclusive of FCBUs) (a) – M<sub>2b</sub>**

Rs. Million

End of Period	Net Domestic Assets														Total Net Domestic Assets (24) + (27)		
	Domestic Credit																
	Claims on Government (net) (e)				Credit to Public Corporations (f)				Credit to the Private Sector (f)				Total Domestic Credit (17) + (20) + (23)	DBUs	FCBUs	Total Other Items (net) (25) + (26)	
	Monetary Autho- rities	Commercial Banks			Total Claims on Govt. (13) + (16)	DBUs	FCBUs	Total Credit to Public Corps. (18) + (19)	DBUs	FCBUs	Total Credit to Private Sector (21) + (22)						
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
1997	20,300	26,065	-1,115	24,950	45,250	10,278	4,320	14,598	216,090	47,108	263,198	323,046	-50,944	-28,930	-79,874	243,172	
1998	25,909	32,682	6,027	38,709	64,618	8,681	1,350	10,031	244,353	50,515	294,868	369,517	-60,248	-37,178	-97,425	272,092	
1999	46,716	39,166	8,033	47,199	93,915	12,707	339	13,046	275,532	50,395	325,927	432,888	-59,930	-46,730	-106,660	326,228	
2000	1st Quarter	47,110	40,268	7,938	48,206	95,316	15,358	3,233	18,591	278,572	51,996	330,568	444,475	-56,652	-45,057	-101,709	342,766
	2nd Quarter	61,094	39,152	6,639	45,791	106,885	19,382	3,210	22,592	285,885	60,145	346,030	475,507	-70,884	-48,810	-119,694	355,813
	3rd Quarter	69,339	40,201	6,514	46,715	116,054	20,195	8,440	28,635	292,777	56,843	349,620	494,309	-72,486	-51,890	-124,376	369,933
	4th Quarter	91,556	42,928	12,820	55,748	147,304	26,986	11,268	38,254	307,613	56,756	364,369	549,927	-78,406	-57,629	-136,035	413,892
2001	January	87,853	46,407	14,324	60,731	148,584	25,115	13,723	38,838	308,156	64,528	372,684	560,106	-88,705	-61,485	-150,190	409,916
	February	83,968	50,030	13,633	63,663	147,631	24,946	11,446	36,392	313,160	60,882	374,042	558,065	-89,104	-59,314	-148,418	409,647
	March	88,995	51,057	14,572	65,629	154,624	26,084	11,717	37,801	316,825	60,554	377,379	569,804	-98,724	-55,988	-154,712	415,092
	April	89,292	52,096	15,026	67,122	156,414	30,091	11,814	41,905	318,742	64,328	383,070	581,389	-95,073	-65,146	-160,219	421,170
	May	92,355	54,715	13,380	68,095	160,450	22,487	22,324	44,811	320,331	64,729	385,060	590,321	-89,547	-72,907	-162,454	427,867
	June	89,407	51,999	13,257	65,256	154,663	25,285	21,321	46,606	321,498	64,626	386,124	587,393	-92,149	-71,643	-163,792	423,601
	July	91,423	43,994	21,674	65,668	157,091	26,214	21,758	47,972	322,844	63,538	386,382	591,445	-88,973	-71,872	-160,845	430,600
	August	85,436	52,864	26,142	79,006	164,442	24,364	19,264	43,628	322,182	61,918	384,100	592,170	-90,042	-70,849	-160,891	431,279
	September	87,963	57,749	26,164	83,913	171,876	25,214	17,937	43,151	320,819	63,773	384,592	599,619	-87,850	-71,349	-159,199	440,420
	October	87,837	62,117	26,642	88,759	176,596	23,114	19,531	42,645	323,941	62,949	386,890	606,131	-94,386	-68,891	-163,277	442,854
	November	83,732	66,718	37,033	103,751	187,483	22,571	19,608	42,179	328,429	65,721	394,150	623,812	-88,030	-76,552	-164,582	459,230
	December	84,668	77,067	39,709	116,776	201,444	22,934	17,877	40,811	328,788	67,966	396,754	639,009	-82,351	-84,597	-166,948	472,061
2002	January	79,619	82,372	39,619	121,991	201,610	22,988	17,485	40,473	326,477	67,202	393,679	635,762	-76,422	-83,479	-159,901	475,861
	February	64,931	93,167	39,607	132,774	197,705	22,097	16,525	38,622	328,476	68,555	397,031	633,358	-70,621	-81,362	-151,983	481,375
	March	75,418	84,678	35,915	120,593	196,011	21,859	16,909	38,768	335,674	69,585	405,259	640,038	-67,382	-82,097	-149,479	490,559
	April	71,832	91,664	36,101	127,765	199,597	23,306	17,372	40,678	333,793	69,412	403,205	643,480	-76,187	-79,940	-156,127	487,353
	May	74,566	92,799	35,753	128,552	203,118	26,300	17,047	43,347	336,281	69,141	405,422	651,887	-81,889	-82,206	-164,095	487,792
	June	68,874	95,007	39,607	134,614	203,488	25,592	13,713	39,305	341,840	70,753	412,593	655,386	-82,559	-82,536	-165,095	490,291
	July	69,355	91,626	40,937	132,563	201,918	27,578	15,281	42,859	342,969	72,715	415,684	660,461	-74,259	-90,694	-164,953	495,508
	August	68,905	89,837	40,849	130,686	199,591	26,423	15,094	41,517	344,200	72,918	417,118	658,226	-66,935	-95,944	-162,879	495,347
	September	71,673	93,609	35,080	128,689	200,362	27,010	15,857	42,867	349,185	75,241	424,426	667,655	-77,254	-89,499	-166,753	500,902
	October	70,915	94,323	35,069	129,392	200,307	28,017	14,880	42,897	352,568	75,836	428,404	671,608	-75,913	-92,256	-168,169	503,439
	November	72,084	87,434	39,770	127,204	199,288	28,199	16,276	44,475	357,086	74,138	431,224	674,987	-70,623	-94,428	-165,051	509,936
	December	70,934	82,237	39,823	122,060	192,994	28,010	15,021	43,031	367,397	76,974	444,371	680,396	-74,194	-94,350	-168,544	511,852

(e) Credit extended by the banking system to the government, net of government deposits with banks and government cash deposits.

Source: Central Bank of Sri Lanka

(f) Credit granted to Sri Lanka Telecom Ltd., has been excluded from public corporations and included in other private sector from December 1997 onwards.

**FINANCIAL SECTOR**
**TABLE 114**
**Assets and Liabilities of Registered Finance Companies**

Rs. Million

As at end of March	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
<b>ASSETS</b>										
<b>1. Liquid Assets</b>	<b>995</b>	<b>1,130</b>	<b>1,353</b>	<b>1,601</b>	<b>2,093</b>	<b>2,778</b>	<b>3,080</b>	<b>3,524</b>	<b>3,821</b>	<b>4,950</b>
Cash in hand & due from banks	168	167	193	241	320	365	409	392	378	634
Fixed Deposits	325	283	369	409	482	613	575	618	513	579
Treasury Bills	502	680	791	951	1,291	1,800	2,096	2,514	2,930	3,737
<b>2. Investments</b>	<b>548</b>	<b>985</b>	<b>1,030</b>	<b>1,062</b>	<b>1,153</b>	<b>1,575</b>	<b>1,885</b>	<b>1,837</b>	<b>1,946</b>	<b>1,925</b>
Shares in Subsidiaries & Associate Companies	119	117	120	236	309	423	739	709	733	728
Shares in Related Companies	1	124	168	156	178	264	254	279	385	425
Shares in other Companies	428	672	619	390	505	667	626	607	593	494
Share Trading	—	72	123	280	136	201	202	184	172	187
Unit Trusts	—	—	—	—	25	20	64	58	63	91
<b>3. Advances</b>	<b>5,162</b>	<b>6,071</b>	<b>7,867</b>	<b>10,498</b>	<b>12,896</b>	<b>14,464</b>	<b>17,969</b>	<b>21,191</b>	<b>23,115</b>	<b>25,160</b>
Finance Leasing	1,634	2,563	3,919	5,882	7,387	7,932	10,770	13,457	14,783	15,948
Hire Purchase	2,464	2,295	2,340	2,706	3,078	3,762	3,210	2,786	2,396	2,947
Real Estate	201	468	543	673	878	1,143	1,718	1,945	1,977	2,853
Other Loans and Advances	863	745	1,065	1,237	1,553	1,627	2,271	3,003	3,959	3,412
<b>4. Fixed and Other Assets</b>	<b>1,350</b>	<b>1,889</b>	<b>2,124</b>	<b>2,515</b>	<b>3,099</b>	<b>4,213</b>	<b>4,626</b>	<b>4,642</b>	<b>5,041</b>	<b>6,567</b>
Freehold Land & Building	591	777	818	883	935	1,569	1,729	1,751	1,945	1,964
Furniture, Fittings & Office Equipment	92	114	127	138	244	208	235	276	286	353
Motor Vehicles	69	79	100	120	97	178	189	184	203	248
Other Assets	598	919	1,079	1,374	1,823	2,258	2,473	2,431	2,607	4,002
<b>Total Assets</b>	<b>8,055</b>	<b>10,075</b>	<b>12,374</b>	<b>15,676</b>	<b>19,241</b>	<b>23,030</b>	<b>27,560</b>	<b>31,194</b>	<b>33,923</b>	<b>38,602</b>
<b>LIABILITIES</b>										
<b>1. Capital Funds</b>	<b>1,110</b>	<b>1,638</b>	<b>2,049</b>	<b>2,253</b>	<b>2,621</b>	<b>3,377</b>	<b>3,718</b>	<b>4,107</b>	<b>4,652</b>	<b>4,757</b>
Issued & Paid-up Share Capital	170	271	382	409	495	621	659	661	755	762
Share Premium	—	9	—	5	210	191	191	213	190	191
Capital Reserve	455	529	751	643	370	707	702	702	668	665
General Reserves	246	358	512	657	873	1,097	1,310	1,554	1,752	1,897
Reserve Fund	175	201	249	314	385	481	553	625	694	764
Revaluation Reserves	—	190	40	60	164	149	191	179	380	376
Other Reserves	46	38	50	53	60	35	47	71	99	13
Profit & Loss A/c.	18	42	65	112	64	96	65	102	114	89
Deferred Expenditure	—	—	-28	-11	-10	-9	-7	-5	-7	-5
Net Capital Funds	1,110	1,638	2,021	2,242	2,611	3,368	3,711	4,102	4,645	4,752
<b>2. Provision for Bad &amp; Doubtful Debts</b>	<b>259</b>	<b>660</b>	<b>830</b>	<b>1,027</b>	<b>1,281</b>	<b>951</b>	<b>1,073</b>	<b>1,211</b>	<b>1,444</b>	<b>1,596</b>
<b>3. Interest in Suspense</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>396</b>	<b>680</b>	<b>253</b>	<b>307</b>	<b>374</b>	<b>505</b>	<b>590</b>
<b>4. Provision for Other Possible Asset Losses</b>	<b>—</b>	<b>3</b>	<b>9</b>	<b>44</b>	<b>80</b>	<b>73</b>	<b>68</b>	<b>58</b>	<b>148</b>	<b>237</b>
<b>5. Deposits</b>	<b>4,987</b>	<b>5,907</b>	<b>7,183</b>	<b>8,793</b>	<b>11,088</b>	<b>14,765</b>	<b>16,971</b>	<b>20,036</b>	<b>21,425</b>	<b>25,907</b>
Fixed Deposits	4,987	5,907	7,182	8,740	10,746	14,223	16,317	19,093	20,365	24,761
Certificates of Deposits	—	—	1	53	342	542	654	943	1,060	1,146
<b>6. Borrowings</b>	<b>748</b>	<b>781</b>	<b>964</b>	<b>1,242</b>	<b>1,205</b>	<b>774</b>	<b>2,386</b>	<b>2,140</b>	<b>2,247</b>	<b>1,772</b>
Bank Overdrafts	373	250	244	254	292	390	742	528	917	918
Bank Loans	345	387	643	866	679	264	1,312	1,426	1,143	535
Other Loans	30	144	77	122	234	120	332	186	187	319
<b>7. Other Liabilities</b>	<b>951</b>	<b>1,086</b>	<b>1,367</b>	<b>1,932</b>	<b>2,296</b>	<b>2,846</b>	<b>3,044</b>	<b>3,273</b>	<b>3,509</b>	<b>3,748</b>
Accrued Interest on Fixed Deposits	199	188	275	321	710	889	996	1,055	1,067	1,322
Prepaid Instalments/Rentals	—	22	80	39	650	734	969	955	866	773
Other Payables	752	876	1,012	1,572	936	1,223	1,079	1,263	1,576	1,653
<b>Total Liabilities</b>	<b>8,055</b>	<b>10,075</b>	<b>12,374</b>	<b>15,676</b>	<b>19,241</b>	<b>23,030</b>	<b>27,560</b>	<b>31,194</b>	<b>33,923</b>	<b>38,602</b>
<b>No. of Reporting Companies</b>	<b>24</b>	<b>24</b>	<b>24</b>	<b>25</b>						

Source : Central Bank of Sri Lanka

**FINANCIAL SECTOR**
**TABLE 115**
**Financial Survey (a) – M<sub>4</sub>**

Rs. Million

End of Period	Broad Money (a) – (M <sub>4</sub> )										Net Foreign Assets (b)						
	Currency (c)	Demand Deposits (c)	Quasi Money (d)						Broad Money (M <sub>4</sub> )	Monetary Authorities	Commercial Banks	Other Finan- cial Institutions	Total Net Foreign Assets (10) + (11) + (12)				
			Commercial Banks		LSBs		FINCOs	Quasi Money (3) + (4) + (5) + (6) + (7)									
			DBUs (c)	FCBUs	RDBs	Other		(1) + (2) + (8)									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)				
1998	51,407	43,333	252,964	23,478	3,012	89,787	16,061	385,303	480,043	101,744	3,904	-13,161	92,487				
1999	56,623	48,893	296,339	21,607	3,419	100,549	19,091	441,005	546,520	89,287	12,805	-12,685	89,407				
2000	62,088	54,822	338,654	23,168	3,937	112,570	20,791	499,120	616,030	57,947	11,582	-11,627	57,902				
2001	March	61,897	50,620	346,921	29,868	3,918	116,077	21,348	518,132	630,649	62,475	15,652	-11,390	66,737			
	June	58,710	47,864	354,458	27,413	3,994	118,442	21,965	526,271	632,845	65,129	7,000	-11,268	60,861			
	September	60,303	49,460	367,735	32,408	4,175	120,796	23,340	548,454	658,217	74,712	812	-11,005	64,519			
	December	64,837	55,217	390,720	31,856	4,747	127,937	24,420	579,680	699,734	87,293	-10,216	-10,883	66,194			
2002	January	62,958	55,000	394,137	32,110	4,870	130,169	25,107	586,393	704,351	84,824	-10,487	-10,855	63,482			
	February	64,883	54,546	400,315	33,622	4,972	132,007	25,446	596,362	715,791	87,851	-10,664	-10,619	66,568			
	March	69,822	53,504	409,375	33,223	5,120	132,496	25,797	606,011	729,337	85,969	-6,293	-10,618	69,058			
	April	67,666	54,714	414,460	33,374	5,370	133,872	25,936	613,012	735,391	94,552	-6,866	-10,593	77,093			
	May	67,509	55,854	414,964	33,422	5,439	134,775	26,325	614,926	738,289	95,347	-6,080	-10,498	78,769			
	June	68,277	55,109	421,325	35,303	5,464	134,728	26,435	623,254	746,640	103,747	-9,703	-10,498	83,546			
	July	68,012	57,335	424,248	36,309	5,575	135,934	26,711	628,776	754,123	102,690	-8,273	-10,471	83,946			
	August	69,478	57,640	429,434	36,381	5,688	137,257	27,161	635,922	763,040	104,595	-3,618	-10,112	90,865			
	September	69,860	57,723	433,345	37,828	5,780	138,349	27,552	642,854	770,437	107,064	-6,495	-10,233	90,336			
	October	69,084	58,575	437,086	37,209	6,127	137,725	28,108	646,255	773,914	107,233	-5,289	-10,207	91,737			
	November	71,030	59,332	440,920	39,344	6,254	139,280	28,938	654,736	785,098	109,305	-5,100	-10,112	94,093			
	December	74,492	63,123	443,412	37,393	6,330	144,281	28,627	660,043	797,658	117,376	-6,734	-10,112	100,530			

Note :

(Contd...)

DBUs – Domestic Banking Units

Source: Central Bank of Sri Lanka

FCBUs – Foreign Currency Banking Units

LSBs – Licence Specialised Banks (Regional Development Banks, DFCC Bank, National Development Bank, National Savings Bank, State Mortgage and Investment Bank, Ceylinco Savings Bank, NDB Housing Bank Ltd., and SANASA Development Bank.

RDBs – Regional Development Banks

FINCOs – Finance Companies

**FINANCIAL SECTOR**
**TABLE 115 (Contd.)**
**Financial Survey (a) – M<sub>4</sub>**

Rs. Million

End of Period	Net Domestic Assets																			Total Other Items (net)	Total Domestic Assets (30)+(31)		
	Domestic Credit																						
	Claim on government (net) (e)								Credit to public corporations			Credit to private sector											
	Mone- tary Autho- rities	Commercial Banks		LSBs		FINCOs	Total Claims on Govt. (14) + (15)+ (16) + (17)+ (18) + (19)	Com. Banks	Other Financial Institu- tions	Total Credit to Public Corps.	Commercial Banks		Other Financial Institutions		Total Credit to Private Sector (24) + (25)+ (26) + (27)+ (28)	Total Domestic Credit (20) + (23) + (29)	Total Domestic Credit (20) + (23) + (29)	Total Other Items (net)	Total Domestic Assets (30)+(31)				
	(14)	(15)	(16)	(17)	(18)		(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)			
1998	25,909	32,682	6,027	955	56,947	2,011	124,530	10,031	404	10,435	244,353	50,515	3,784	65,327	17,918	381,896	516,862	-129,306	387,556				
1999	46,716	39,166	8,033	715	62,204	2,298	159,132	13,046	1,000	14,046	275,532	50,395	4,916	75,969	20,904	427,716	600,894	-143,779	457,115				
2000	91,556	42,928	12,820	630	70,207	2,776	220,917	38,254	1,000	39,254	307,613	56,756	5,752	82,567	22,853	475,540	735,711	-177,495	558,216				
2001	March	88,995	51,057	14,572	566	71,916	2,892	229,997	37,801	1,000	38,801	316,825	60,554	6,008	85,031	23,017	491,434	760,232	-196,223	564,009			
	June	89,407	51,999	13,257	609	71,166	2,954	229,391	46,607	1,000	47,607	321,498	64,626	6,181	85,734	23,384	501,422	778,420	-206,903	571,518			
	September	87,963	57,749	26,164	753	74,429	3,053	250,111	43,151	916	44,067	320,819	63,773	6,450	86,761	23,720	501,523	795,701	-202,516	593,185			
	December	84,668	77,067	39,709	772	77,575	3,131	282,922	40,811	881	41,692	328,788	67,966	6,639	87,460	24,473	515,326	839,940	-203,813	636,127			
2002	January	79,619	82,372	39,619	761	81,063	3,404	286,838	40,473	869	41,342	326,477	67,202	6,829	88,725	25,013	514,246	842,426	-202,018	640,408			
	February	64,931	93,167	39,607	762	82,516	3,535	284,518	38,622	857	39,479	328,476	68,555	6,966	88,346	25,553	517,896	841,893	-193,102	648,791			
	March	75,418	84,678	35,915	775	84,785	3,745	285,316	38,768	845	39,613	335,674	69,585	7,135	88,068	25,871	526,334	851,263	-191,332	659,930			
	April	71,832	91,664	36,101	938	85,873	3,832	290,240	40,678	833	41,511	333,793	69,412	7,293	87,448	25,975	523,921	855,672	-197,833	657,838			
	May	74,566	92,799	35,753	1,109	86,801	3,928	294,956	43,347	821	44,168	336,281	69,141	7,406	86,681	26,491	526,000	865,124	-206,153	658,971			
	June	68,874	95,007	39,607	1,156	88,622	4,051	297,317	39,305	809	40,114	341,840	70,753	7,475	86,753	26,986	533,807	871,238	-208,145	663,093			
	July	69,355	91,626	40,937	1,121	89,739	3,964	296,741	42,859	797	43,656	342,969	72,715	7,704	88,050	27,427	538,865	879,263	-209,087	670,176			
	August	68,905	89,837	40,849	1,291	91,794	4,089	296,765	41,517	785	42,302	344,200	72,918	7,730	88,504	27,808	541,160	880,228	-208,053	672,174			
	September	71,673	93,609	35,080	1,529	93,041	4,077	299,009	42,867	774	43,641	349,185	75,241	7,529	87,623	28,700	548,278	890,928	-210,827	680,101			
	October	70,915	94,323	35,069	1,676	95,190	4,180	301,352	42,897	762	43,659	352,568	75,836	7,520	84,675	29,332	549,931	894,941	-212,764	682,177			
	November	72,084	87,434	39,770	1,861	96,160	4,286	301,595	44,475	750	45,225	357,086	74,138	7,650	85,383	30,410	554,667	901,487	-210,482	691,005			
	December	70,934	82,237	39,823	1,772	99,975	4,268	299,009	43,031	738	43,769	367,397	76,974	7,681	85,700	30,947	568,699	911,477	-214,351	697,126			

(a) This financial survey is based on the aggregated data pertaining to Domestic Banking Units (DBUs), Foreign Currency Banking Units (FCBUs), Licensed Specialised Banks (LSBs) and Finance Companies (FINCOs) operating in Sri Lanka. All data are provisional.

Source: Central Bank of Sri Lanka

Definitional changes have been adopted in aggregating DBU, FCBUs, LSBs and FINCOs data to avoid double counting and misclassification of assets and liabilities.

The major changes are:

(1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.

(2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:

(i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;

(ii) All RNNFC balances are treated as foreign liabilities;

(iii) All other domestic foreign currency accounts are treated as domestic liabilities.

(b) External assets (net) of the Central Bank, Commercial banks (including outward bills), LSBs and FINCOs .

(c) Currency, demand deposits and quasi-money in DBUs in this table differ from those in Table 113 due to the fact that LSBs and FINCOs are not treated as public under this broad monetary survey (M<sub>4</sub>) definition.

(d) Time and savings deposits of the private sector with commercial banks and LSBs and FINCOs .

(e) Credit extended by the Monetary Authority, DBUs, FCBUs, LSBs and FINCOs to the Government, net of Government deposits with banks and Government cash deposits.

**FINANCIAL SECTOR**
**TABLE 116**
**Purchases and Sales of Foreign Exchange by the Central Bank**

Period	Purchases			Sales			Net Purchases (+) Sales (-) (3) - (6)	Rs. Million
	Spot	Forward	Total (1) + (2)	Spot	Forward	Total (4) + (5)		
	(1)	(2)	(3)	(4)	(5)	(6)		
1993	31,332	—	31,332	914	—	914	+ 30,418	
1994	30,664	788	31,452	615	—	615	+ 30,837	
1995	19,187	—	19,187	438	—	438	+ 18,749	
1996	5,222	—	5,222	10,881	—	10,881	- 5,659	
1997	8,116	—	8,116	9,173	—	9,173	- 1,057	
1998	3,847	—	3,847	13,697	—	13,697	- 9,850	
1999	28	—	28	4,017	—	4,017	- 3,990	
2000	158	—	158	23,252	—	23,252	- 23,094	
2001	16,108	—	16,108	4,082	—	4,082	+ 12,026	
2002	21,396	—	21,396	4,467	—	4,467	+ 16,929	
2001 January	—	—	—	2,792	—	2,792	- 2,792	
February	—	—	—	—	—	—	—	
March	1,678	—	1,678	43	—	43	+ 1,635	
April	158	—	158	65	—	65	+ 93	
May	—	—	—	437	—	437	- 437	
June	—	—	—	356	—	356	- 356	
July	270	—	270	—	—	—	+ 270	
August	7,589	—	7,589	—	—	—	+ 7,589	
September	3,274	—	3,274	—	—	—	+ 3,274	
October	1,038	—	1,038	389	—	389	+ 649	
November	346	—	346	—	—	—	+ 346	
December	1,755	—	1,755	—	—	—	+ 1,755	
2002 January	1,260	—	1,260	194	—	194	+ 1,066	
February	1,782	—	1,782	—	—	—	+ 1,782	
March	614	—	614	149	—	149	+ 466	
April	6,501	—	6,501	283	—	283	+ 6,218	
May	481	—	481	1,911	—	1,911	- 1,430	
June	1,636	—	1,636	1,930	—	1,930	- 295	
July	2,522	—	2,522	—	—	—	+ 2,522	
August	698	—	698	—	—	—	+ 698	
September	3,004	—	3,004	—	—	—	+ 3,004	
October	1,781	—	1,781	—	—	—	+ 1,781	
November	551	—	551	—	—	—	+ 555	
December	566	—	566	—	—	—	+ 566	

*Source: Central Bank of Sri Lanka*

**FINANCIAL SECTOR**

**TABLE 117**

**Reserve Position of Commercial Banks (a)**

Rs. Million

End of Period	Deposits (b)			Reserves Required Against Deposits (c)				Actual Reserves (d)				Total (8+9+10+11)	Balance Till Cash (e)	
	Demand (1)	Time and Savings (2)	Foreign Currency (f)	Demand (4)	Time and Savings (5)	Foreign Currency (6)	Total (4)+(5)+(6) (7)	Deposits with Central Bank (8)	DFCC Bank Bonds (9)	Sri Lanka Govt. Treasury Bills (10)	Till Cash (11)			
1993	32,786	97,646	22,158	4,918	14,647	3,324	22,889	20,466	334	1,413	948	23,160	2,868	
1994	38,087	119,470	26,970	5,713	17,920	2,771	26,405	24,832	356	-	1,780	26,968	2,395	
1995	38,952	151,454	32,135	5,843	22,718	3,389	31,900	31,853	300	-	1,320	33,473	3,166	
1996	41,956	179,485	35,117	6,293	26,923	3,663	36,879	35,907	299	-	1,552	37,758	5,363	
1997	46,577	210,654	20,447	5,589	25,278	2,454	33,321	30,537	300	-	2,721	33,558	4,734	
1998	54,126	222,511	32,268	6,495	26,701	3,872	37,069	32,748	300	-	2,876	35,924	5,444	
1999	60,431	253,596	34,005	6,647	27,896	3,741	38,283	30,220	300	-	5,668	36,188	6,061	
2000	60,801	269,488	43,734	6,688	29,644	-	36,332	31,805	300	-	5,139	37,243	5,531	
2001	January	61,168	291,352	61,515	6,729	32,049	-	38,777	32,039	300	-	4,821	37,160	7,314
	February	60,134	295,012	57,632	6,615	32,451	-	39,066	29,860	300	-	5,415	35,575	6,555
	March	58,755	296,554	56,891	6,463	32,621	-	39,084	31,871	300	-	5,395	37,565	6,622
	April	60,428	298,638	64,349	6,647	32,850	-	39,497	32,156	300	-	5,983	38,439	6,199
	May	57,963	300,031	70,826	6,376	33,003	-	39,379	32,945	300	-	5,470	38,715	5,596
	June	57,103	303,031	69,254	6,281	33,333	-	39,615	33,950	300	-	4,781	39,031	5,117
	July	56,521	307,047	67,953	6,217	33,775	-	39,992	34,112	300	-	4,027	38,440	6,895
	August	58,307	309,699	58,495	6,414	34,067	-	40,481	34,766	300	-	4,689	39,755	5,173
	September	57,706	313,961	61,147	6,348	34,536	-	40,883	36,407	296	-	3,914	40,617	5,529
	October	58,911	320,649	69,822	5,891	32,065	-	37,956	33,556	-	-	4,939	38,495	6,024
	November	59,517	324,876	74,228	5,952	32,488	-	38,439	32,937	-	-	4,552	37,489	5,495
	December	62,622	330,979	78,228	6,262	33,098	-	39,360	35,952	-	-	5,044	40,996	5,982
2002	January	61,282	335,470	79,200	6,128	33,547	-	39,675	36,222	-	-	4,396	40,617	6,711
	February	61,049	338,463	80,327	6,105	33,846	-	39,951	32,028	-	-	5,295	37,323	5,560
	March	60,604	346,488	80,451	6,060	34,649	-	40,709	34,534	-	-	4,996	39,530	6,847
	April	62,402	346,926	81,586	6,240	34,693	-	40,933	34,182	-	-	6,799	40,981	8,637
	May	63,903	355,524	83,865	6,390	35,552	-	41,943	35,283	-	-	6,300	41,583	6,506
	June	64,433	355,298	83,895	6,443	35,530	-	41,973	37,701	-	-	5,313	43,014	6,672
	July	66,529	358,183	93,801	6,653	35,818	-	42,471	37,353	-	-	5,284	42,637	8,636
	August	67,974	362,657	96,024	6,797	36,266	-	43,063	38,250	-	-	5,297	43,547	6,343
	September	65,736	363,763	93,048	6,574	36,376	-	42,950	38,216	-	-	4,575	42,791	8,283
	October	64,483	371,457	100,720	6,448	37,146	-	43,594	38,300	-	-	5,785	44,085	6,203
	November	68,615	376,236	101,951	6,862	37,624	-	44,485	39,505	-	-	5,195	44,700	6,806
	December	70,613	377,957	99,114	7,061	37,796	-	44,857	38,086	-	-	5,175	43,261	7,841

(a) The required reserves are computed weekly on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until the following Thursday. Thus, the Required Reserves recorded above refer to the average daily reserves applicable for the last week of the period. The Actual Reserves refer to the reserves that were maintained on the last working day of the period.

(b) Excludes inter-bank deposits.

(c) Under Sections 10c, 93, 94, 96 and 97 of the Monetary Law Act (Chapter 422) Commercial banks are required to maintain reserves with the Central Bank and the ratios so maintained shall not be less than 5 per centum or more than 20 per centum in the case of time and savings deposits and shall not be less than 10 per centum or more than 40 per centum in the case of demand deposits and unused balances of overdrafts allowed. However, these limits on Statutory Reserve Requirement were removed in December 2002 by Monetary Law (Amendment) Act, No. 32 of 2002. The revised rates since 1987 are as follows :-

Effective Date	Type of Liability	Revised Rate	Effective Date	Type of Liability	Revised Rate
1. 1987.06.05	Unused Overdrafts	Nil	12. 1993.08.27	Demand, Time & Savings Deposits (Rs. & Foreign Currency)	15%
2. 1987.08.07	Demand, Time & Savings Deposits	10%	13. 1994.02.18	Deposit Liabilities (foreign currency) invested outside Sri Lanka	5%
3. 1988.02.26	Demand, Time & Savings Deposits	13%		deposit Liabilities (foreign currency) not invested outside Sri Lanka	15%
4. 1988.09.16	Demand, Time & Savings Deposits	15%	14. 1997.01.17	Demand, Time & Savings Deposits (Rs.) Deposit Liabilities (foreign currency) invested outside Sri Lanka	14%
5. 1991.01.11	Demand, Time & Savings Deposits	13%		not invested outside Sri Lanka	15%
6. 1992.01.24	Demand, Time & Savings Deposits	14%	15. 1997.03.28	Demand, Time & Savings Deposits (Rs.) Deposit Liabilities (foreign currency) invested outside Sri Lanka	12%
7. 1992.09.04	Demand, Time & Savings Deposits (f)	13%		not invested outside Sri Lanka	0%
8. 1993.01.29	Demand, Time & Savings Deposits (Rs.)	13.5%	16. 1999.08.20	Demand, Time & Savings Deposits (Rs.) Deposit Liabilities (foreign currency) invested outside Sri Lanka	12%
	Demand Deposits (Foreign Currency)	10%		not invested outside Sri Lanka	11%
	Time & Savings Deposits (Foreign Currency)	6%	17. 2000.08.04	Demand, Time & Savings Deposits (Rs.) Deposit Liabilities (foreign currency) invested outside Sri Lanka	11%
9. 1993.04.16	Demand, Time & Savings Deposits (Rs.)	14%		not invested outside Sri Lanka	0%
	Demand Deposits (Foreign Currency)	10%	18. 2001.10.19	Demand, Time & Savings Deposits (Rs.)	10%
	Time & Savings Deposits (Foreign Currency)	8%			
10. 1993.05.21	Demand, Time & Savings Deposits (Rs.)	15%			
	Demand Deposits (Foreign Currency)	11%			
	Time & Savings Deposits (Foreign Currency)	9%			
11. 1993.06.25	Demand, Time & Savings Deposits (Foreign Currency)	12%			

(d) With effect from 9 August 1985, the reserves required to be held by the commercial banks in respect of time and savings deposits were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one eighth of such reserves could take the form of bonds issued by the DFCC Bank (formerly Development Finance Corporation of Ceylon) and held by such banks as an asset. With effect from 26 February 1988 the reserves required to be held by the commercial banks were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one-tenth of its required reserves in respect of the total of time and savings deposits could take the form of bonds issued by the DFCC Bank and held by such banks as assets.

With effect from 16 September 1988 the amount of reserves that could be maintained in the form of Treasury bills was increased to 5 per cent of the total deposits. With effect from 11 January 1991 this facility to hold Treasury bills as reserves was withdrawn.

With effect from 24 January 1992, an amount of till cash over and above two per centum of the total of deposits liabilities but not exceeding four per centum could be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins.

(e) Total till cash less the amount of till cash kept as reserves.

(f) Deposits liabilities have been defined to include foreign currency deposits as well as rupee deposits for computation of reserves, with effect from 04 September 1992. This requirement was abolished with effect from 04 August 2000.

**FINANCIAL SECTOR**
**TABLE 118**
**Savings and Fixed Deposits of the National Savings Bank and Commercial Banks**

Rs. Million

End of Period	Savings Deposits			Fixed Deposits			Savings Certificates	Premium Savings Bonds (b)	NSB Pension Scheme	Grand Total	
	National Savings Bank	Commercial Banks (a)	Total	National Savings Bank	Commercial Banks (a)	Total					
1993	16,371	58,397	74,768	25,736	69,522	95,258	3	10	38	170,076	
1994	19,967	73,357	93,324	33,312	79,244	112,555	3	10	35	205,927	
1995	20,942	87,227	108,169	36,726	102,751	139,477	3	17	68	247,734	
1996	24,537	102,315	126,852	42,201	115,502	157,703	3	22	73	284,653	
1997	28,311	128,582	156,893	48,350	126,240	174,590	3	690	108	332,284	
1998	32,880	157,325	190,204	50,383	130,504	180,886	3	869	145	372,108	
1999	36,201	187,052	223,253	55,909	144,336	200,244	3	981	190	424,671	
2000	1st Quarter	37,074	191,127	228,201	57,912	150,422	208,334	3	1,035	87	437,660
	2nd Quarter	36,933	196,219	233,152	59,146	150,013	209,158	3	1,075	89	443,476
	3rd Quarter	37,400	204,582	241,981	62,150	153,027	215,177	3	1,185	89	458,436
	4th Quarter	36,894	212,843	249,736	66,749	168,418	235,167	4	1,308	90	486,305
2001	January	36,617	214,608	251,225	68,088	174,648	242,736	4	1,334	91	495,389
	February	36,331	213,380	249,711	69,288	177,041	246,329	4	1,332	91	497,465
	March	36,350	212,189	248,538	70,012	177,586	247,598	4	1,344	90	497,574
	April	36,677	214,083	250,761	70,912	183,211	254,123	4	1,383	90	506,360
	May	36,672	216,708	253,380	71,122	185,701	256,823	4	1,400	90	511,697
	June	36,916	216,030	252,946	70,915	186,171	257,087	4	1,437	94	511,566
	July	37,083	217,431	254,514	71,075	189,078	260,153	4	1,496	96	516,262
	August	37,377	217,358	254,735	71,499	192,047	263,547	4	1,552	88	519,925
	Sepetmber	37,680	219,779	257,459	72,068	194,773	266,841	4	1,664	88	526,056
	October	38,082	224,838	262,920	72,717	196,406	269,122	4	1,717	87	533,849
	November	38,779	229,200	267,979	74,430	198,322	272,752	4	1,770	86	542,591
	December	39,301	238,095	277,396	77,590	202,368	279,957	4	1,791	86	559,234
2002	January	39,626	237,339	276,965	78,739	206,205	284,944	4	1,825	87	563,824
	February	40,038	241,018	281,055	79,534	208,492	288,026	4	1,853	87	571,026
	March	40,540	246,465	287,006	79,821	211,441	291,263	4	1,879	91	580,242
	April	41,096	251,192	292,289	80,226	214,871	295,096	4	1,905	93	589,386
	May	41,277	252,687	293,964	80,482	214,153	294,635	4	1,910	94	590,607
	June	41,590	256,053	297,644	80,115	216,656	296,771	3	1,922	94	596,434
	July	41,955	258,431	300,385	80,793	219,214	300,007	3	1,938	95	602,429
	August	42,259	261,281	303,540	81,422	219,575	300,997	3	1,946	98	606,584
	Sepetmber	42,638	264,274	306,912	82,178	220,198	302,376	3	1,953	100	611,346
	October	43,004	270,642	313,646	83,438	218,527	301,965	4	1,974	102	617,690
	November	43,439	274,530	317,969	84,554	219,234	303,788	4	1,985	100	623,846
	December	43,963	277,861	321,824	88,483	221,004	309,487	4	2,013	94	633,422

(a) Figures of commercial banks include deposits of the government. From June 1981, fixed deposits include amounts in the National Endowment Scheme, the National Pension Scheme and the Extended Deposit Account (Minors) Scheme.

Sources : Central Bank of Sri Lanka  
National Savings Bank

(b) Includes Premium Savings Certificates (Ridee Reka Accounts) from April 1997 and National Savings Certificates from October 1997. The Premium Savings Bond Scheme was started by the National Savings Bank on 8 February 1979.

**FINANCIAL SECTOR**
**TABLE 119**
**Yield Rates on Government Paper**

Per cent per annum

End of Period	Primary Market Operations									Secondary Market Operations (c)																												
	Weighted Average Yield Rates									Rupee Securi- ties (b)	Trading Volumes								Yield Rates (d)																			
	Treasury Bills			Trasury Bonds (a)							Treasury Bills				Treasury Bonds				Treasury Bills				Treasury Bonds															
	91 Days		182 Days		364 Days		2 Years		3 Years		4 Years		5 Years		6 Years			Sold	Pur- chased	Repur- chased	Reverse Repur- chased	Sold	Pur- chased	Repur- chased	Reverse Repur- chased	<- 91 days	<-182 days	<-364 days	<= 1 year	1+ yrs.	2+ yrs.	3+ yrs.	4+ yrs.	5+ yrs.				
	91	Days	182	Days	364	Days	2	Years	3	Years	4	Years	5	Years	6	Years	Rupee Securi- ties (b)	Outright Transactions	Repo Transactions	Outright Transactions	Repo Transactions	Rupee Securi- ties (b)	Outright Transactions	Repo Transactions	Rupee Securi- ties (b)	Outright Transactions	Repo Transactions	Rupee Securi- ties (b)	Outright Transactions	Repo Transactions	Rupee Securi- ties (b)	Outright Transactions	Repo Transactions	Rupee Securi- ties (b)	Outright Transactions	Repo Transactions		
1998 Dec	12.01	12.34	12.59	12.99	13.09	13.83	—	—	12.25	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—							
1999 Dec	11.79	12.29	12.77	12.88	—	13.21	13.30	—	12.00	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—							
2000 1st Qtr	11.53	11.73	12.14	—	—	—	12.71	12.73	11.90	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—							
2nd Qtr	12.21	12.26	13.01	13.11	13.93	13.05	—	—	12.00	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—							
3rd Qtr	13.61	13.97	15.28	15.38	15.92	—	—	—	12.00	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—							
4th Qtr	17.77	17.90	18.22	18.97	—	—	—	—	—	1,619	6,057	20,064	25,762	4,496	11,451	22,751	40,724	17.87	18.02	18.06	—	18.62	15.30	—	—	—	—	—	—	—	—	—	—					
2001 Jan	18.79	19.05	19.76	22.20	—	—	—	—	13.00	191	8,588	5,446	6,762	1,326	10,862	28,838	45,802	18.48	19.32	19.38	—	22.31	22.17	—	—	—	—	—	—	—	—	—	—	—				
Feb	20.20	20.60	21.64	22.03	—	—	—	—	13.00	222	8,901	11,318	8,379	1,032	6,324	16,704	21,247	20.22	20.25	21.48	21.60	21.99	21.55	—	—	—	—	—	—	—	—	—	—	—				
Mar	19.26	19.51	20.21	19.99	—	—	—	—	15.00	1,411	11,865	24,367	12,997	4,271	3,968	57,884	36,031	19.17	19.43	20.16	—	20.33	20.49	—	—	—	—	—	—	—	—	—	—	—				
Apr	18.90	18.90	18.99	18.07	—	—	—	—	15.00	1,700	10,007	26,098	12,253	3,064	6,223	51,444	51,817	18.76	18.76	18.78	—	18.13	18.00	—	—	—	—	—	—	—	—	—	—					
May	18.82	18.81	18.92	17.87	18.60	—	—	—	15.00	2,625	9,894	25,580	12,644	1,535	3,955	57,365	60,140	18.66	18.74	18.64	—	18.34	18.15	—	—	—	—	—	—	—	—	—	—					
Jun	19.56	19.01	19.29	—	16.75	—	—	—	15.00	265	3,757	27,742	19,903	1,352	2,732	42,204	28,119	19.26	18.84	18.83	19.40	19.07	17.14	—	—	—	—	—	—	—	—	—	—					
Jul	18.39	18.38	17.77	—	15.75	—	—	—	15.00	657	5,374	27,778	18,326	2,495	2,541	33,423	29,172	18.22	18.26	17.86	19.00	—	17.49	—	—	—	—	—	—	—	—	—	—					
Aug	16.65	16.97	17.15	15.91	—	—	—	—	15.00	2,517	9,889	34,645	19,195	2,360	2,827	42,111	46,258	16.93	17.08	17.19	—	17.30	—	—	—	—	—	—	—	—	—	—	—					
Sep	14.31	14.75	14.98	—	14.53	—	—	—	13.00	2,601	7,150	28,930	13,240	953	3,711	35,488	9,089	15.53	14.57	15.16	—	15.62	15.70	—	—	—	—	—	—	—	—	—	—	—				
Oct	13.73	13.84	14.42	14.97	14.50	—	—	—	13.00	1,022	9,960	37,070	16,177	3,437	2,691	50,923	23,582	13.67	13.70	14.30	14.57	14.67	14.67	—	—	—	—	—	—	—	—	—	—	—				
Nov	13.39	13.61	13.93	14.94	14.50	—	—	—	13.00	2,514	9,205	28,595	12,059	2,779	2,192	40,238	—	13.50	13.68	14.04	15.06	14.94	14.59	—	—	—	—	—	—	—	—	—	—	—				
Dec	12.92	13.27	13.74	—	14.50	—	—	—	13.00	3,339	15,859	49,865	22,840	3,032	3,233	65,485	7,672	12.22	13.26	13.25	—	—	14.50	—	—	—	—	—	—	—	—	—	—	—				
2002 Jan	12.91	13.10	13.71	14.94	14.30	—	—	—	13.00	1,336	15,893	34,005	16,538	2,126	6,395	62,692	30,853	12.79	13.01	13.63	13.90	14.34	14.24	—	—	—	—	—	—	—	—	—	—	—				
Feb	12.72	12.99	13.61	13.73	13.98	—	—	—	13.00	2,425	16,537	22,119	9,139	5,019	6,275	53,590	7,066	12.66	12.87	13.51	13.48	13.69	13.98	—	—	—	—	—	—	—	—	—	—	—				
Mar	12.75	12.90	13.61	—	13.77	—	—	—	13.00	2,029	20,144	14,847	14,104	6,771	9,528	63,432	13,722	12.57	12.79	13.23	13.45	13.70	13.73	—	—	—	—	—	—	—	—	—	—	—				
Apr	12.83	12.87	13.52	—	13.76	13.79	—	—	13.00	1,274	17,255	27,939	16,967	5,367	6,885	65,653	18,084	12.75	12.85	13.46	13.44	13.38	13.60	13.55	—	—	—	—	—	—	—	—	—	—	—			
May	13.19	13.14	14.00	—	13.79	13.89	14.23	12.95	13.00	3,465	26,473	28,770	17,850	506	4,275	59,846	34,309	13.32	13.59	14.39	12.65	14.95	13.02	13.75	15.70	—	—	—	—	—	—	—	—	—	—	—		
Jun	12.98	13.17	13.72	14.08	—	14.25	14.34	14.18	13.00	4,946	18,691	37,877	18,311	2,235	7,641	81,589	26,208	13.12	12.29	13.78	13.94	12.19	14.42	14.51	14.24	14.29	—	—	—	—	—	—	—	—	—	—	—	
Jul	11.98	12.68	12.96	—	13.73	13.62	14.34	14.38	13.00	4,343	17,976	48,494	31,467	8,817	21,710	87,894	25,671	12.01	12.61	13.07	12.83	13.49	13.66	13.14	14.05	14.24	—	—	—	—	—	—	—	—	—	—	—	
Aug	10.99	11.34	11.42	12.74	13.31	12.42	13.36	—	13.00	2,966	20,287	37,382	14,790	12,567	20,062	81,955	11,238	10.67	11.14	11.50	11.38	11.99	12.16	12.44	12.30	12.79	—	—	—	—	—	—	—	—	—	—	—	
Sep	10.88	11.25	11.33	11.94	12.20	—	12.93	13.00	13.00	2,086	18,586	22,683	20,880	6,661	14,529	78,330	11,429	11.35	11.37	11.46	—	12.13	12.35	12.95	12.73	13.20	—	—	—	—	—	—	—	—	—	—	—	—
Oct	10.78	11.12	11.28	—	12.20	—	12.84	13.04	13.00	922	19,999	39,968	22,305	13,930	22,736	101,218	13,840	10.73	11.11	11.31	11.40	11.46	12.37	13.00	13.00	13.07	—	—	—	—	—	—	—	—	—	—	—	
Nov	10.20	10.33	10.55	11.86	12.20	12.39	11.99	12.04	13.00	566	11,151	30,199	9,492	20,902	28,861	112,503	13,308	10.52	10.87	11.03	10.90	11.03	11.77	12.31	12.48	12.63	—	—	—	—	—	—	—	—	—	—	—	
Dec	9.92	9.89	9.91	—	11.13	10.85	11.02	11.08	13.00	735	11,925	52,240	10,090	23,087	36,917	157,677	20,168	9.91	9.90	10.16	10.13	10.08	10.73	10.17	10.79	10.91	—	—	—	—	—	—	—	—	—	—	—	

(a) Issue of Treasury bonds commenced in March 1997.

(b) The yields on Rupee Loans are administratively determined and not market determined unlike the yields on Treasury bill and Treasury bonds.

(c) The secondary market information is based on data provided by Primary Dealers in Government Securities and is available since October 2000.

(d) Yield rates are averages of bid and offer rates.

Note : Treasury bonds are not issued on a regular basis unlike treasury bills. Hence a continuous series of primary market yields is not available.

Source: Central Bank of Sri Lanka  
Primary Dealers in Government Securities

**FINACIAL SECTOR**
**TABLE 120**
**Money Rates (a)**

Per cent per annum

End of Period	Central Bank of Sri Lanka				Commercial Banks' Deposit Rates								Commercial Banks' Rates on Advances																			
	Bank Rate (b)	Secondary Market			Fixed Deposits								Savings Deposits	AWDR (c)	Loans and Overdrafts				Weighted Ave- rage Prime Lend- ing Rate	Over- night SLIBO Rate (e)	Call Market Rate											
		3-Month Treasury Bill Yield Rate		Overnight		3 Months		6 Months		12 Months		24 Months				Secured by		Stock in Trade	Immo- vable Property	Others	Un- Secured	Bills Pur- chased and Dis- counted										
		Discount	Redis- count	Repo Rate	Reverse Repo Rate	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.		Stock in Trade	Immo- vable Property																
1993	December	17.00	17.84	20.84	16.50	-	17.00	10.00	18.00	10.00	17.50	13.50	19.00	13.90	14.00	5.50	13.6	30.00	16.50	28.00	16.50	32.00	12.00	36.00	16.50	30.00	14.50	20.40	-	16.50	18.50	-
1994	December	17.00	18.48	22.98	20.00	-	15.00	8.00	16.00	9.00	17.00	10.00	18.25	11.20	13.00	5.50	12.6	30.00	15.00	28.00	16.50	30.00	10.50	36.00	15.00	30.00	11.00	17.80	-	20.00	23.00	-
1995	December	17.00	19.01	20.47	16.50	-	18.40	9.00	17.00	10.00	17.00	10.00	16.00	12.00	13.00	5.00	12.4	30.00	17.00	28.00	17.00	35.00	13.00	36.00	16.20	30.00	11.00	19.90	-	20.00	58.00	-
1996	December	17.00	17.20	18.95	12.75	-	16.00	9.00	16.00	10.00	17.75	12.00	16.50	12.00	13.00	4.50	12.3	30.00	15.00	28.00	15.00	30.00	13.00	36.00	16.00	30.00	11.00	18.40	-	17.50	28.00	24.00
1997	December	17.00	9.72	12.97	11.00	-	13.00	6.00	12.00	7.00	15.25	8.50	14.00	8.73	11.00	3.00	10.0	28.00	14.00	29.00	14.00	28.00	11.00	36.00	10.00	30.00	11.00	14.20	-	12.00	20.00	13.50
1998	December	17.00	11.86	15.01	11.25	15.00	13.00	7.00	11.75	7.00	13.00	9.00	12.00	9.56	10.00	2.00	9.17	30.00	7.70	33.00	7.50	30.00	8.80	34.00	6.00	30.00	11.00	15.10	-	13.00	14.00	13.87
1999	December	16.00	11.64	14.29	9.25	13.48	11.50	7.50	8.00	12.50	9.00	12.00	9.56	10.00	2.00	9.08	28.00	12.00	29.00	13.00	30.00	12.00	36.00	8.00	30.00	11.00	15.16	13.21	10.00	13.25	11.50	
2000	1st Quarter	16.00	11.48	14.03	9.00	13.30	11.50	7.50	11.75	7.00	12.50	9.00	12.00	9.56	10.00	2.00	9.06	26.00	13.00	29.00	10.00	30.00	12.00	36.00	6.00	36.00	11.00	14.98	13.50	13.00	13.68	13.37
	2nd Quarter	16.00	12.16	15.71	9.50	15.00	12.00	7.00	11.75	7.00	12.50	9.00	12.00	9.56	10.00	2.00	9.17	26.00	13.00	29.00	10.00	30.00	10.00	36.00	6.00	36.00	11.00	16.08	15.06	14.25	15.25	14.92
	3rd Quarter	16.00	13.56	17.11	13.00	16.00	12.85	7.00	13.00	8.00	13.50	9.00	13.25	10.00	10.00	2.00	9.03	26.00	13.00	29.00	10.00	30.00	10.00	36.00	6.00	36.00	11.00	15.80	14.54	14.13	15.00	14.52
	4th Quarter	25.00	17.72	21.27	17.00	20.00	17.00	7.00	15.00	8.00	15.00	9.00	14.50	10.00	10.00	2.00	9.89	28.50	14.00	29.00	10.00	30.00	12.00	30.00	7.00	25.00	11.00	21.46	31.50	22.50	32.00	25.91
2001	January	25.00	18.74	22.29	20.00	23.00	17.00	7.00	15.00	8.00	15.00	9.00	14.50	10.00	11.00	2.00	10.21	28.00	14.00	29.00	10.00	36.00	12.50	36.00	7.00	25.00	11.00	22.40	26.08	25.00	26.75	25.64
	February	25.00	20.15	23.70	19.00	22.00	17.01	7.00	15.00	8.00	15.00	9.00	14.50	10.00	11.00	2.00	10.73	28.50	14.50	29.00	10.00	36.00	12.50	36.00	7.00	26.00	13.50	22.86	22.63	22.37	24.00	22.77
	March	25.00	19.21	22.76	19.00	22.00	17.02	7.00	15.00	8.00	15.00	9.00	14.50	10.00	11.00	2.00	10.81	28.50	14.50	29.00	10.00	36.00	12.50	36.00	7.00	26.00	13.50	22.30	22.80	21.50	22.63	22.10
	April	25.00	18.85	22.40	18.50	21.50	19.00	7.50	18.00	8.00	18.00	9.00	15.50	11.00	14.00	4.00	10.97	30.00	14.00	29.00	10.00	36.00	12.50	36.00	7.00	30.00	15.00	22.29	21.44	21.00	21.75	21.19
	May	25.00	18.77	22.32	18.50	21.50	19.00	7.50	19.00	8.00	18.25	9.00	15.50	11.00	14.00	4.00	11.03	30.00	14.00	29.00	10.00	36.00	12.50	36.00	8.00	28.00	16.00	21.90	21.36	20.50	21.87	21.29
	June	25.00	19.51	23.06	18.50	21.50	19.00	7.50	19.00	8.00	18.50	9.00	17.00	11.00	15.00	4.00	11.55	30.00	14.00	29.00	10.00	36.00	12.00	36.00	8.00	28.00	13.50	21.97	21.38	21.00	22.50	21.37
	July	23.00	18.34	21.89	16.00	19.50	19.00	7.50	19.00	9.00	17.00	9.50	16.00	11.00	15.00	3.50	11.41	29.50	14.00	29.00	13.50	36.00	12.25	36.00	14.25	27.00	13.50	20.49	19.42	19.00	20.25	19.33
	August	23.00	16.60	20.15	15.00	18.50	18.50	7.00	21.00	9.00	19.00	10.00	16.00	11.00	15.00	3.50	11.39	29.50	14.00	29.00	14.00	36.00	12.25	36.00	14.25	27.00	16.00	19.10	16.38	16.00	16.87	16.30
	September	23.00	14.26	17.81	13.00	15.00	18.50	8.00	18.00	9.00	18.50	10.00	16.00	11.00	15.00	3.00	11.27	29.50	14.00	29.00	14.00	36.00	12.25	36.00	14.25	27.00	16.00	15.75	14.27	13.50	14.50	13.94
	October	23.00	13.68	17.23	12.00	14.00	18.50	7.00	18.00	9.00	16.00	10.00	14.50	11.00	14.00	3.00	10.99	29.50	14.00	29.00	14.00	36.00	12.25	36.00	14.25	27.00	16.00	15.06	13.06	12.25	13.50	12.80
	November	23.00	13.94	16.89	12.00	14.00	16.00	7.00	16.00	9.00	16.00	10.00	14.50	11.00	14.00	4.00	10.80	29.50	14.00	29.00	14.00	36.00	12.25	36.00	14.00	27.00	16.00	14.32	13.00	12.75	13.50	12.86
	December	18.00	12.87	14.17	12.00	14.00	14.00	7.50	14.25	8.00	14.50	9.50	14.50	11.50	12.00	4.00	10.78	26.50	12.00	30.00	12.00	30.00	14.50	33.00	12.00	24.00	13.00	14.25	12.88	12.50	13.00	12.65
2002	January	18.00	12.88	14.18	12.00	14.00	14.00	7.50	14.25	8.00	14.50	9.50	14.50	11.50	12.00	4.00	10.53	26.50	13.75	30.00	13.00	30.00	13.00	33.00	12.00	24.00	12.50	13.99	12.44	12.00	12.38	12.21
	February	18.00	12.61	13.91	12.00	14.00	13.00	7.50	13.50	8.00	14.50	9.50	14.00	10.50	12.00	4.00	10.44	26.50	13.50	30.00	13.00	30.00	12.00	33.00	12.00	24.00	12.50	13.50	12.23	11.75	12.13	12.02
	March	18.00	12.70	14.00	11.50	13.65	13.00	7.50	13.00	8.00	14.00	10.00	14.50	10.50	12.00	4.00	10.11	26.50	13.00	30.00	13.00	30.00	13.00	33.00	12.00	24.00	12.50	13.51	12.35	12.13	12.75	12.35
	April	18.00	12.78	14.08	11.50	13.85	13.00	7.50	13.00	8.00	14.00	10.00	15.00	10.50	12.00	4.00	10.00	26.50	13.75	30.00	13.00	30.00	13.00	33.00	10.00	24.00	12.25	13.96	12.00	11.50	12.00	11.70
	May	18.00	13.14	14.44	11.50	13.85	12.50	7.50	13.00	8.00	14.00	9.00	13.50	10.50	12.00	4.00	9.81	26.50	13.75	30.00	13.00	30.00	13.00	33.00	10.00	24.00	12.25	13.37	12.71	12.00	13.00	12.77
	June	18.00	12.83	14.23	11.50	13.75	12.50	7.50	13.00	8.00	14.00	9.00	13.50	10.50	12.00	4.00	9.61	26.50	13.75	29.00	10.00	30.00	11.00	33.00	10.00	24.00	12.50	13.94	12.40	12.00	12.37	12.19
	July	18.00	10.73	13.23	10.50	12.75	12.50	7.50	13.00	8.00	14.00	8.25	13.00	10.50	12.00	4.00	9.49	26.50	13.00	29.00	10.00	30.00	11.00	33.00	10.00	24.00	12.50	13.56	10.88	10.75	11.00	10.78
	August	18.00	9.74	12.24	10.50	12.75	11.50	6.50	11.50	7.00	12.00	7.68	12.25	7.44	11.00	4.00	9.20	25.50	12.00	29.00	10.00	30.00	11.00	33.00	10.00</							

**FINANCIAL SECTOR**
**TABLE 121**
**Money Rates: Savings and Long Term Credit Institutions**

Per cent per annum

End of Period	Deposit Rates of the National Savings Bank						Lending Rates of Credit Institutions											
	Savings Deposits	Fixed Deposits			24 Months	Savings Certificates (a)	State Mortgage & Investment Bank	DFCC Bank (b)	National Housing Development Authority	National Savings Bank	National Development Bank (c)							
		12 Months		Interest Paid on Maturity														
		6 Months	Interest Paid Monthly															
1993	14.0	15.3	16.0	15.3	17.0	11.0	20.5	18.0-24.0	20.5	18.0-22.0	13.7-20.5							
1994	14.0	13.2	14.0	13.2	—	11.0	18.5-22.0	18.0-22.0	20.5	18.0-21.0	13.6-22.0							
1995	12.0	13.2	16.0	14.4	15.0	11.0	17.0-22.0	20.0-24.0	10.0-20.5	17.0-20.0	12.5-26.0							
1996	12.0	13.2	15.0	13.8	—	11.0	17.0-22.0	16.40-24.0	10.0-15.0	17.0-20.0	11.9-24.0							
1997	10.8	10.0	11.0	10.2	—	11.0	17.0-20.0	13.0-22.0	10.0-15.0	15.5-16.5	11.5-25.0							
1998	10.5	10.0	11.5	11.1	—	11.0	15.0-18.0	13.0-20.5	10.0-16.0	14.0-15.0	9.6-20.0							
1999	9.2	10.5	11.5	11.1	12.0	11.0	15.0-18.0	10.0-19.0	10.0-16.0	14.0-15.0	6.3-20.0							
2000	1st Quarter	8.4	9.5	10.5	10.1	11.0	15.0-18.0	12.0-21.0	10.0-16.0	14.0-15.0	11.0-20.0							
	2nd Quarter	8.4	10.5	11.5	11.1	12.0	11.0	15.0-18.0	12.0-20.5	10.0-16.0	13.5-16.0	14.0-20.0						
	3rd Quarter	8.4	11.0	12.0	11.6	12.8	11.0	15.0-18.0	12.0-21.0	10.0-16.0	13.5-16.0	14.6-21.0						
	4th Quarter	8.4	12.0	15.0	12.0	13.8	11.0	16.0-18.0	12.0-21.0	10.0-16.0	16.0-17.5	14.0-26.5						
2001	January	10.8	14.5	15.0	14.1	16.0	11.0	16.0-18.0	12.0-24.0	10.0-16.0	16.0-17.5	15.5-27.5						
	February	10.8	14.5	15.0	14.1	16.0	11.0	16.0-18.0	12.0-25.0	10.0-16.0	16.0-17.5	14.0-26.3						
	March	10.8	14.5	15.0	14.1	16.0	11.0	16.0-18.0	12.0-25.0	10.0-16.0	16.0-17.5	14.0-27.0						
	April	10.8	14.5	15.0	14.1	16.0	11.0	16.0-18.0	12.0-25.5	10.0-16.0	16.0-17.5	14.0-27.0						
	May	10.8	14.5	16.0	15.0	17.0	11.0	16.0-18.0	12.0-25.0	10.0-16.0	16.0-17.5	12.0-25.0						
	June	10.8	14.5	16.0	15.0	17.0	11.0	17.0-19.0	12.0-25.5	10.0-16.0	16.0-17.5	13.0-25.0						
	July	10.8	14.5	16.0	15.0	17.0	11.0	17.0-19.0	12.0-24.5	10.0-16.0	16.0-17.5	16.9-26.8						
	August	9.6	14.5	15.0	14.1	16.0	11.0	17.0-19.0	12.0-25.0	10.0-16.0	16.0-17.5	13.0-26.0						
	September	9.6	12.6	13.0	12.3	14.0	11.0	16.5-18.5	12.0-24.0	10.0-16.0	16.0-17.5	8.5-22.8						
	October	8.4	12.6	13.0	12.3	14.0	11.0	16.5-18.0	12.0-24.0	10.0-16.0	16.0-17.5	10.0-25.0						
	November	8.4	12.6	13.0	12.3	14.0	11.0	16.0-18.0	12.0-23.5	10.0-16.0	16.0-17.5	10.0-24.5						
	December	8.4	12.6	13.0	12.3	14.0	11.0	16.0-18.0	12.0-24.0	10.0-16.0	16.0-17.5	13.3-22.0						
2002	January	8.4	12.6	13.0	12.3	14.0	11.0	16.0-18.0	12.0-23.0	10.0-16.0	15.0-17.5	10.0-21.5						
	February	8.4	11.6	12.0	11.4	13.0	11.0	16.0-18.0	12.0-23.0	10.0-16.0	15.0-17.5	16.0-23.8						
	March	8.4	11.6	12.0	11.4	13.0	11.0	16.0-18.0	12.0-23.0	10.0-16.0	15.0-17.5	16.5-22.5						
	April	7.0	10.8	11.0	10.5	12.0	11.0	16.0-18.0	12.0-23.0	10.0-16.0	15.0-17.5	16.0-22.0						
	May	7.0	10.8	11.0	10.5	12.0	11.0	16.0-18.0	12.0-24.0	10.0-16.0	15.0-17.5	15.8-21.0						
	June	7.0	10.8	11.0	10.5	12.0	11.0	16.0-18.0	12.0-20.0	10.0-16.0	15.0-17.5	15.8-23.0						
	July	7.0	10.8	11.0	10.5	12.0	11.0	16.0-18.0	12.0-20.0	10.0-16.0	15.0-17.5	18.0-24.0						
	August	6.0	9.8	10.0	9.6	10.5	11.0	15.0-17.0	12.0-19.0	10.0-16.0	14.0-16.5	17.9-24.0						
	September	6.0	9.8	10.0	9.6	10.5	11.0	15.0-17.0	12.0-19.0	10.0-16.0	14.0-16.5	15.5-20.5						
	October	6.0	9.8	10.0	9.6	10.5	11.0	15.0-17.0	12.0-19.0	10.0-16.0	14.0-16.5	15.5-18.5						
	November	6.0	9.8	10.0	9.6	10.5	11.0	15.0-16.5	11.5-19.0	10.0-16.0	14.0-16.5	10.5-18.5						
	December	6.0	9.8	10.0	9.6	10.5	11.0	15.0-16.5	11.5-19.0	10.0-16.0	14.0-16.5	10.8-18.3						

(a) Rate on ten year certificates.

(b) The Development Finance Corporation of Ceylon (DFCC) changed its name to DFCC Bank in August 1997 by the DFCC (Amendment) Act, No. 23 of 1997.

(c) The minimum rate represents the refinance rate charged under the Small and Medium Scale Industries (SMI) Scheme.

Source : Central Bank of Sri Lanka

**FINANCIAL SECTOR**
**TABLE 122**
**Insurance Activities (a)**

Rs. Million

Item	1999	2000	2001	2002 (b)
1. Paid-up Capital (as at end period)	1,192	1,523	2,019	2,236
2. Life Insurance				
Life Assurance Fund (as at 31 Dec.)	19,441	23,496	29,036	35,507
New Business				
Total Number of Policies ('000 units)	204	246	227	258
Total Sums Insured	26,231	27,548	30,496	39,375
Total Premium Collected (c)	1,413	2,140	2,258	2,510
Business in Force (including New Business)				
Total No. of Policies ('000 units as at 31 Dec.)	881	908	961	1,052
Total Sums Insured (as at 31 Dec.)	78,493	94,577	136,858	151,555
Total Premium Collected (d)	5,453	6,556	7,633	8,297
Benefit Payments				
Total	1,716	1,862	2,199	2,384
Maturity (endowments paid at maturity)	841	984	1,080	1,201
Death and Disability	428	405	453	506
Surrender	136	179	272	338
Other	311	294	393	339
3. Fire Insurance				
Net Premium (policies in force)	572	677	839	625
Net Claims Paid and Outstanding	125	111	263	173
Loss Reserve (e)	67	232	491	640
Operating Profit/Loss	182	246	196	67
4. General Accident Insurance				
Net Premium (policies in force)	1,689	1,696	1,673	2,185
Net Claims Paid and Outstanding	986	906	1,111	1,371
Loss Reserve (e)	143	155	25	-80
Operating Profit/Loss	-32	129	-102	-90
5. Marine Insurance				
Net Premium (policies in force)	428	480	441	420
Net Claims Paid and Outstanding	112	108	85	210
Loss Reserve (e)	11	24	106	69
Operating Profit/Loss	74	141	117	24
6. Motor Insurance				
Net Premium (policies in force)	2,438	3,392	3,568	4,394
Net Claims Paid and Outstanding	1,519	1,966	2,279	2,621
Loss Reserve (e)	213	8	271	-100
Operating Profit/Loss	-127	200	121	141
7. Total – General Insurance				
Net Premium (policies in force)	5,127	6,245	6,521	7,624
Net Claims Paid and Outstanding	2,742	3,090	3,739	4,376
Loss Reserve (e)	434	423	898	519
Surplus (+) or Deficit (-)	97	716	332	9
8. Employment (No.)	6,960	7,056	7,461	7,891
9. Total Number of Branches	287	290	389	462
10. Total Gross Assets	28,347	31,490	37,106	42,315
11. Net Profit (before tax)	894	994	2,003	1,392
12. Net Profit (after tax)	667	766	1,594	1,036
No. of Institutions Reporting (f)	8	9	10	11

- (a) Reporting formats have been revised in 1998 to provide more comprehensive information. Previous data have been revised according to new information received from Insurance Companies.
- (b) Provisional
- (c) Total gross premium actually collected for the year in respect of new business. This is on a cash basis.
- (d) Total premium collected in respect of new business and policies already in force.
- (e) Indicates provisions made for payment of losses incurred during the year but not yet paid. Loss reserve figure excludes two companies.
- (f) Janashakthi Life Insurance Co. Ltd. & Janashakthi General Insurance Co. Ltd. merged in 2000 to form the Janashakthi Insurance Co. Ltd.

Sources : Sri Lanka Insurance Corporation Ltd.  
 National Insurance Corporation Ltd.  
 CTC Eagle Insurance Co. Ltd.  
 Union Assurance Ltd.  
 Ceylinco Insurance Co. Ltd.  
 Janashakthi Insurance Co. Ltd.  
 Co-operative Insurance Co. Ltd.  
 Asian Alliance Insurance Co. Ltd.  
 Hayleys AIG Insurance Co. Ltd.  
 HNB Assurance Ltd.  
 Amana Takaful Ltd.

**FINANCIAL SECTOR**
**TABLE 123**
**Share Market Developments**

Period	Total Turn-over	Daily Average Turn-over	Non-National Transactions		SHARE PRICE INDICES (1985 = 100) (a)																						
			Purch. Rs. Mn.	Sales Rs. Mn.	Market Capitalisation Rs. Bn.	CSE All Share	CSE Sensitive	CSE Milanka (b)	Finance	Food	Chemicals	Construction	Diversified	Textiles	Health & Care	Hotels	Investment	Info. Tech.	Property	Industry	Motor	Oil Palm	Plantations	Services	Stores	Trade	
	Rs. Mn.	Rs. Mn.																									
1993	18,579	97	9,295	6,056	123.8	979.0	1,442.4	-	2,683.4	757.8	1,034.9	446.2	-	801.9		716.6	3,272.9		205.8	686.8	753.5	1,009.3	-	1,797.4	1,204.2	1,146.5	
1994	34,522	148	14,473	13,139	143.2	986.7	1,438.8	-	2,997.9	737.4	935.4	285.9	-	696.7		570.9	3,674.9		189.8	791.0	626.5	1,018.7	-	1,775.6	1,231.5	1,102.7	
1995	11,249	47	5,389	5,479	107.0	663.7	990.5	-	2,002.7	528.8	757.1	214.7	-	308.1		373.4	2,547.3		129.8	483.2	405.6	1,062.2	-	1,176.2	865.9	852.1	
1996	7,403	31	4,229	3,876	104.2	603.0	897.7	-	1,728.3	535.0	884.6	242.7	107.1	221.4		290.8	1,853.9		126.4	368.3	318.3	1,083.4	338.0	1,235.9	749.5	714.0	
1997	18,315	76	8,218	7,502	129.4	702.2	1068.0	-	1,772.1	705.1	830.3	257.7	164.5	166.2		307.0	1,643.0		115.2	411.7	373.0	1,262.0	543.2	1,527.1	559.5	941.0	
1998	18,143	77	5,645	7,206	116.7	597.3	923.0	-	1,355.8	763.9	661.7	253.5	143.7	107.8		266.4	1,260.2		105.3	348.1	298.0	1,441.1	295.6	1,686.5	736.7	846.4	
1999	14,293	59	5,052	5,953	112.8	572.5	-	937.5	1,213.7	690.8	743.0	211.1	148.0	93.7		294.5	1,251.2		103.9	314.0	369.1	2,035.7	271.4	1,531.4	665.0	691.8	
2000	10,624	44	1,445	4,810	88.8	447.6	-	698.5	870.4	629.5	768.0	131.2	104.0	77.1		210.8	1,003.1		98.0	243.8	268.4	2,011.2	213.1	1,524.9	708.1	558.6	
2001	Jan	644	32	303	79	87.3	439.5	-	682.6	848.2	623.7	788.9	127.4	102.5	73.7		211.8	962.9		96.3	236.9	255.2	2,011.5	198.4	1,557.1	687.7	556.7
	Feb	360	20	97	39	87.5	442.2	-	687.6	850.7	612.3	826.8	134.6	104.8	76.8		210.2	945.8		94.9	240.7	248.8	2,011.2	200.1	2,083.5	670.4	540.4
	Mar	352	17	98	162	83.8	423.6	-	645.1	810.4	579.0	760.5	138.3	98.0	74.1		212.9	935.4		93.6	233.6	249.2	2,011.2	183.9	2,093.7	646.4	530.5
	Apr	392	21	58	245	82.5	416.4	-	629.1	793.2	570.7	757.2	124.1	96.5	73.2		213.9	959.5		91.2	230.0	222.7	1,860.4	179.5	2,218.3	638.6	519.8
	May	543	27	51	325	83.3	420.8	-	637.0	826.8	542.4	791.4	127.1	98.7	73.2		211.0	956.0		91.5	236.8	235.6	1,860.4	181.5	2,313.9	623.3	549.1
	Jun	646	32	124	251	85.2	428.0	-	641.1	828.8	557.3	813.4	129.5	98.8	72.6		219.2	921.9		90.8	251.2	230.4	1,860.4	180.3	2,324.9	654.5	550.8
	Jul	294	14	126	29	83.5	418.8	-	622.8	776.1	561.6	756.5	144.1	98.1	71.0		212.9	929.9		93.3	248.5	254.5	1,852.7	173.0	2,181.0	657.2	527.1
	Aug	1,409	64	424	622	81.2	407.3	-	618.2	770.9	571.0	700.4	170.7	94.9	72.4		192.9	928.1		87.9	243.9	255.7	1,852.7	160.7	1,761.3	653.0	489.1
	Sep	522	26	50	119	80.4	403.6	-	607.5	751.9	574.4	716.3	161.9	91.9	71.6		191.8	935.0		91.1	250.3	253.5	1,754.6	155.1	1,706.0	656.8	484.1
	Oct	2,392	114	340	263	100.7	505.6	-	835.9	1,079.3	694.5	825.5	200.1	133.0	60.3		205.8	1,100.4		98.7	288.1	261.4	1,754.6	184.0	1,796.2	683.0	542.7
	Nov	1,965	94	278	421	107.1	537.5	-	878.5	1,163.3	704.0	871.8	246.5	130.1	74.0		216.2	1,247.1		104.4	337.0	277.9	1,688.9	221.1	2,099.4	689.7	611.2
	Dec	4,387	258	162	583	124.0	621.0	-	1031.0	1,355.8	787.5	993.7	316.2	153.9	91.1		236.5	1,502.4		106.1	382.7	299.3	3,965.0	235.4	2,254.6	686.0	640.6
2002	Jan	1,315	66	199	523	112.4	562.2	-	909.8	1,203.8	713.6	883.9	267.8	134.2	84.8	-	230.2	1,478.4	-	98.3	351.8	301.2	3,984.0	207.5	2,123.5	603.3	568.7
	Feb	1,299	72	125	317	121.1	603.9	-	988.4	1,317.4	758.4	922.5	305.5	144.1	88.4	-	247.4	1,604.3	-	104.1	393.7	279.7	3,984.0	209.2	2,336.1	603.8	590.7
	Mar	2,455	136	888	310	124.7	617.6	-	1006.7	1,332.2	796.8	1,000.2	311.6	148.1	84.8	104.6	268.7	1,434.3	-	103.9	384.4	268.7	3,983.9	206.1	2,308.3	686.8	644.6
	Apr	1,165	61	565	261	124.6	617.2	-	1026.2	1,371.8	783.2	954.6	300.3	151.4	80.1	103.4	261.7	1,646.8	-	100.4	382.0	271.0	3,806.2	199.6	2,308.3	686.0	634.6
	May	3,262	163	1,031	266	138.6	684.7	-	1177.8	1,635.0	897.5	1,010.1	332.8	165.6	81.7	99.6	287.8	1,613.2	-	98.5	411.0	348.3	3,806.2	194.8	2,389.9	682.8	660.2
	Jun	5,194	273	1,627	953	144.0	711.4	-	1222.0	1,742.5	890.4	1,015.5	322.4	168.1	146.4	97.9	321.6	1,723.7	100.0	106.4	430.9	378.3	3,730.3	193.0	2,471.2	710.6	678.0
	Jul	1,980	90	260	257	142.3	700.0	-	1214.1	1,722.3	872.4	996.9	315.6	170.7	133.5	94.2	311.6	1,751.6	80.0	97.0	425.3	384.4	3,443.9	180.9	2,391.4	767.9	682.3
	Aug	3,042	145	1,357	730	152.9	752.1	-	1327.1	1,899.7	918.6	1,048.5	352.5	187.7	140.3	97.1	328.7	1,831.0	100.0	100.7	444.9	408.3	3,443.8	196.0	2,408.9	839.6	732.4
	Sep	5,073	254	746	470	174.3	856.5	-	1463.9	2,013.7	1,018.1	1,183.9	396.7	217.3	185.6	108.5	425.9	2,986.4	98.3	172.3	502.2	523.5	3,410.0	210.0	2,561.6	979.2	820.4
	Oct	2,923	127	337	264	166.0	820.3	-	1384.3	1,936.9	1,006.7	1,245.6	362.9	201.9	176.9	98.9	403.5	2,800.0	90.0	145.4	483.0	478.5	3,583.6	203.7	2,860.4	990.3	811.4
	Nov	1,371	72	166	453	159.9	802.4	-	1339.1	1,847.3	1,013.1	1,259.2	354.5	195.5	182.2	95.0	401.9	2,715.5	90.0	144.8	472.4	469.4	3,535.0	200.0	2,682.3	971.9	821.3
	Dec	1,105	58	178	231	162.6	815.1	-	1374.6	1,855.7	1,041.9	1,253.0	379.7	201.0	175.1	102.6	413.0	2,635.5	90.0	134.6	483.1	459.0	3,547.3	198.8	2,682.3	912.6	906.1

(a) At end period.

(b) The Milanka Price Index (MPI) was introduced in January 1999 to replace the Sensitive Price Index (Dec. 1998 = 1,000).

Source : Colombo Stock Exchange

## FINANCIAL SECTOR

## TABLE 124

## Listed Debenture Issues during the year 2002

Issuer	Maturity Period	Type of Debenture	No. of Debentures Issued for Subscription ('000)	Price per Debenture (Rs.)	Value of Debentures Issued (Rs. '000)	Interest Rate	Value of Debentures Subscribed (Rs. '000)	Date of Issue	Date Listed on CSE
Ace Power Generation Matara Ltd.	3 Years	Guaranteed Redeemable	265	100	26,500	14.39%	26,500	21-Mar-02	18-Apr-02
	7 Years	Guaranteed Redeemable	540	100	54,000	15.64%	54,000	21-Mar-02	18-Apr-02
	6 Years	Guaranteed Redeemable	535	100	53,500	15.14%	53,500	21-Mar-02	18-Apr-02
	5 Years	Guaranteed Redeemable	450	100	45,000	14.89%	45,000	21-Mar-02	18-Apr-02
Eagle Insurance Company Ltd.	2 Years	Guaranteed Redeemable	12,000	10	120,000	15.35%	120,000 Dividend Debenture	19-Mar-02	1-Apr-02
Aitken Spence & Company Ltd.	2 Years	Unsecured Redeemable	2,000	100	200,000	15.25%	200,000	4-Apr-02	21-May-02
	4 Years	Unsecured Redeemable	1,000	100	100,000	15.75%	100,000	4-Apr-02	21-May-02
	5 Years	Unsecured Redeemable	1,000	100	100,000	16.0%	100,000	4-Apr-02	21-May-02
Hatton National Bank Ltd.	5 Years	Unsecured Subordinate Redeemable	16,442	100	1,644,200	13.75%	1,644,200	11-Sep-02	22-Oct-02
	5 Years	Unsecured Subordinate Redeemable	1,149	100	114,900	12.00%	114,900	11-Sep-02	22-Oct-02
	7 Years	Unsecured Subordinate Redeemable	1,272	100	127,160	14.00%	127,160	11-Sep-02	22-Oct-02
	7 Years	Unsecured Subordinate Redeemable	5	100	470	12.00%	470	11-Sep-02	22-Oct-02
	10 Years	Unsecured Subordinate Redeemable	1,126	100	112,590	14.20%	112,590	11-Sep-02	22-Oct-02
	10 Years	Unsecured Subordinate Redeemable	6	100	630	12.00%	630	11-Sep-02	22-Oct-02
	TOTAL				2,698,950		2,698,950		

Source : Colombo Stock Exchange

**Commercial Bank Advances by Type of Security (a)**  
**(September 2001 – September 2002)**

Item	30th September 2001		31st December 2001		30th September 2002	
	Amount (Rs. Mn.)	% of Total	Amount (Rs. Mn.)	% of Total	Amount (Rs. Mn.)	% of Total
1. Documentary Bills	11,622	3.5	13,598	4.2	11,366	3.2
2. Government Securities	7,205	2.2	2,926	0.9	2,165	0.6
3. Shares Joint Stock Companies, Bonds, Debentures, Sundries including Cash Value of Life Policies	3,339	1.0	3,973	1.2	4,054	1.1
4. Fixed, Saving & Other Cash Deposits and CDs	29,767	9.0	29,532	9.0	33,861	9.5
5. Stocks in Trade	20,039	6.1	19,674	6.0	18,618	5.2
6. Immovable Property, Plant & Machinery	94,648	28.6	92,000	28.2	100,469	28.1
7. Personal Guarantees and Pro Notes	40,391	12.2	36,391	11.2	48,563	13.6
8. Trust Receipts	4,577	1.4	4,569	1.4	4,882	1.4
9. Hire Purchase Agreements	2,116	0.6	2,046	0.6	1,851	0.5
10. Tractor & Motor Vehicles	4,030	1.2	4,711	1.4	5,575	1.6
11. Other Securities	58,092	17.5	57,456	17.6	63,020	17.6
12. Unsecured	55,383	16.7	59,496	18.2	63,727	17.8
<b>TOTAL</b>	<b>331,208</b>	<b>100.0</b>	<b>326,372</b>	<b>100.0</b>	<b>358,150</b>	<b>100.0</b>

(a) Excludes cash items in process of collection and advances granted for financing purpose under the guaranteed price scheme.

Source : Central Bank of Sri Lanka

**FINANCIAL SECTOR**
**TABLE 126**
**Commercial Banks Advances by Purpose and Maturity (a)**

Category	End of Period	Short -Term		Medium -Term		Long -Term		Total	
		Amount Rs. Mn.	(1) as % of (7)	Amount Rs. Mn.	(3) as % of (7)	Amount Rs. Mn.	(5) as % of (7)	Amount Rs. Mn.	(7) as % of Grand Total
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1. Trading	2001 September	100,877	74.6	26,299	19.4	8,111	6.0	135,287	40.8
	2001 December	100,218	75.8	23,468	17.8	8,479	6.4	132,165	40.5
	2002 September	105,989	75.7	26,123	18.6	7,979	5.7	140,091	39.1
2. Financial	2001 September	8,072	70.2	2,220	19.3	1,200	10.4	11,492	3.5
	2001 December	6,963	67.7	2,244	21.8	1,077	10.5	10,283	3.2
	2002 September	6,651	63.6	2,738	26.2	1,066	10.2	10,455	2.9
3. Agricultural	2001 September	8,629	55.7	3,790	24.5	3,081	19.9	15,500	4.7
	2001 December	8,904	57.7	3,424	22.2	3,099	20.1	15,427	4.7
	2002 September	9,290	56.2	3,784	22.9	3,470	21.0	16,543	4.6
4. Industrial (b)	2001 September	20,492	61.5	8,197	24.6	4,621	13.9	33,310	10.1
	2001 December	22,644	66.0	7,342	21.4	4,304	12.6	34,289	10.5
	2002 September	23,161	62.6	8,224	22.2	5,618	15.2	37,002	10.3
5. Tourism	2001 September	1,459	33.2	1,509	34.3	1,428	32.5	4,396	1.3
	2001 December	1,616	37.5	1,191	27.6	1,504	34.9	4,311	1.3
	2002 September	1,553	33.2	1,614	34.6	1,504	32.2	4,671	1.3
6. Housing	2001 September	8,018	17.7	15,305	33.8	21,892	48.4	45,216	13.7
	2001 December	8,416	18.4	14,996	32.8	22,355	48.8	45,767	14.0
	2002 September	11,803	23.0	15,836	30.8	23,707	46.2	51,346	14.3
7. Consumption	2001 September	22,888	60.5	7,588	20.0	7,377	19.5	37,854	11.4
	2001 December	22,605	59.9	7,434	19.7	7,696	20.4	37,736	11.6
	2002 September	25,618	58.5	9,531	21.8	8,635	19.7	43,784	12.2
8. Other Loans	2001 September	30,338	63.0	10,392	21.6	7,424	15.4	48,154	14.5
	2001 December	26,991	58.2	10,217	22.0	9,186	19.8	46,394	14.2
	2002 September	34,707	64.0	10,746	19.8	8,806	16.2	54,259	15.1
9. Total	2001 September	200,774	60.6	75,300	22.7	55,134	16.6	331,209	100.0
	2001 December	198,357	60.8	70,316	21.5	57,700	17.7	326,372	100.0
	2002 September	218,771	61.1	78,594	21.9	60,785	17.0	358,151	100.0

(a) Advances include loans, overdrafts and bills discounted and exclude cash items in the process of collection.

Source : Central Bank of Sri Lanka

(b) Includes Advances granted for Engineering and Building Trade, Mining and Fishing.

## FINANCIAL SECTOR

## TABLE 127

**Cultivation Loans Granted under the New Comprehensive Rural Credit Scheme**  
 (Position as at 31 December 2002)

Cultivation Year	Loans Granted (Rs. Mn.)			Recoveries (Rs. Mn.)			Per cent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1991/92	595	235	830	465	161	626	78.2	68.5	75.4
1992/93	569	255	824	461	188	649	81.0	73.7	78.8
1993/94	624	293	917	418	189	607	67.0	64.5	66.2
1994/95	723	257	980	597	176	773	82.6	68.5	78.9
1995/96	476	192	668	318	153	471	66.8	79.7	70.5
1996/97	412	178	590	325	151	476	78.9	84.8	80.7
1997/98	327	152	479	244	67	311	74.6	44.1	64.9
1998/99	312	151	463	235	71	306	75.3	47.0	66.1
1999/2000	365	164	529	283	82	365	77.5	50.0	69.0
2000/2001	388	152	540	237	98	335	61.1	64.5	62.0
2001/2002 (a)	312	139	451	263	92	355	84.3	66.2	78.7
2002/2003 (Maha)(b)	95	53	148	38	6	44	40.0	11.3	29.7

(a) Provisional.

(b) Incomplete data.

Sources: People's Bank  
 Bank of Ceylon  
 Commercial Bank of Ceylon Ltd.  
 Seylan Bank Ltd.  
 Regional Development Banks  
 (Rajarata Dev. Bank not included)

**New Comprehensive Rural Credit Scheme**  
**Loans Granted for Subsidiary Food Crops by People's Bank and Bank of Ceylon ( Position as at 31 December 2002 )**

Bank and Cultivation Year	Amount Granted (Rs. '000)						Total Repayments		Outstanding	
	Chillies	Red Onions	Potatoes	Vegetables	Other Subsidiary Food Crops (a)	Total	Amount (Rs. '000)	As a percentage of amount granted	Amount (Rs. '000)	As a percentage of amount granted
<b>People's Bank</b>										
1991/92	22,056	4,598	24,682	—	8,204	59,540	56,588	95.0	2,952	5.0
1992/93	32,880	2,884	28,728	244	9,746	74,482	63,876	85.8	10,606	14.2
1993/94	47,481	6,992	24,782	—	8,528	87,783	73,365	83.6	14,418	16.4
1994/95	41,147	4,995	22,565	119	21,625	90,451	71,712	79.3	18,739	20.7
1995/96	9,738	5,802	22,219	80	12,572	50,411	46,875	93.0	3,536	7.0
1996/97	8,410	3,766	15,810	10	8,313	36,309	36,309	100.0	—	0.0
1997/98	1,902	3,695	4,644	—	7,360	17,601	16,532	93.9	1,069	6.1
1998/999	8,271	2,830	4,330	—	5,600	21,031	17,953	85.4	3,078	14.6
1999/2000	4,489	1,102	4,608	—	5,445	15,644	13,327	85.2	2,317	14.8
2000/2001	9,710	580	2,592	—	20,591	33,473	29,074	86.9	4,399	13.1
2001/2002(b)	402	—	2,059	—	7,172	9,633	6,180	64.2	3,453	35.8
2002/2003Maha(b)	751	—	144	—	—	895	—	0.0	895	100.0
<b>Bank of Ceylon</b>										
1991/92	17,917	11,418	49,100	2,308	3,750	84,493	69,160	81.9	15,333	18.1
1992/93	23,215	11,794	39,820	1,756	3,243	79,828	63,703	79.8	16,125	20.2
1993/94	15,207	12,636	41,762	1,718	3,224	74,547	56,361	75.6	18,186	24.4
1994/95	14,662	12,302	38,833	1,207	1,709	68,713	68,289	99.4	424	0.6
1995/96	8,271	5,639	39,281	605	1,807	55,603	52,160	93.8	3,443	6.2
1996/97	17,156	7,216	22,917	611	1,337	49,237	46,389	94.2	2,848	5.8
1997/98	6,819	9,109	8,758	1,653	768	27,107	26,002	95.9	1,105	4.1
1998/999	12,121	9,057	5,818	949	52	27,997	25,765	92.0	2,232	8.0
1999/2000	5,239	7,816	11,059	20	47	24,181	24,181	100.0	—	0.0
2000/2001	6,341	16,810	12,157	2,586	2,812	40,706	33,209	81.6	7,497	18.4
2001/2002(b)	8,402	14,574	11,691	18,901	6,869	60,437	50,825	84.1	9,612	15.9
2002/2003Maha(b)	1,333	4,226	4,162	8,182	4,253	22,156	630	2.8	21,526	97.2

(a) Includes groundnuts, maize and big onions.

(b) Incomplete data.

Sources : People's Bank  
 Bank of Ceylon

**FINANCIAL SECTOR**

**TABLE 129**

**Deposits and Advances of Bank of Ceylon Sub-Offices at Agrarian Service Centres and Co-operative Rural Banks (1991–2002) and District-wise Classification for 2002**

End of Period	Bank of Ceylon Sub-Offices at Agrarian Services Centres							Co-operative Rural Banks								
	No. of Bank Sub Offices	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)	No. of Branches	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)
		No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)			No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)	
1991 Dec.	36	n.a.	285,907	n.a.	n.a.	234,907	n.a.	51,000	1,060	2,510,300	3,448,488	1,374	633,421	2,188,463	3,455	1,260,025
1992 Dec.	33	123,346	344,119	2,790	24,377	226,830	9,305	117,289	1,152	3,576,200	4,472,330	1,251	747,248	2,702,884	3,617	1,769,446
1993 Dec.	33	138,847	533,143	3,840	28,125	291,388	10,360	241,755	1,175	3,595,410	5,526,110	1,537	786,289	2,914,800	3,707	2,611,310
1994 Dec.	28	132,151	695,970	5,266	17,223	248,339	14,419	447,631	1,216	3,982,981	6,756,767	1,696	829,780	3,372,800	4,065	3,383,967
1995 Dec.	22	92,605	470,873	5,085	13,088	252,960	19,328	217,913	1,251	4,073,483	7,790,300	1,912	896,289	3,677,700	4,103	4,112,600
1996 Dec.	18	88,204	552,144	6,260	10,581	252,053	23,821	300,091	1,293	4,415,019	8,522,825	1,930	946,318	4,482,795	4,737	4,040,030
1997 Dec.	18	94,200	448,073	4,757	17,524	223,177	12,736	224,896	1,329	4,642,820	9,870,689	2,126	1,051,287	5,145,792	4,895	4,724,897
1998 Dec.	12	54,968	317,550	5,777	7,237	105,408	14,565	212,142	1,351	4,764,741	11,233,684	2,358	1,130,717	6,054,899	5,355	5,178,785
1999 Dec.	11	51,017	367,781	7,209	6,678	107,914	16,160	259,867	1,418	5,336,501	12,914,748	2,420	1,231,194	7,232,458	5,874	5,682,290
2000 Dec.	10	51,379	369,280	7,187	7,463	99,021	13,268	270,259	1,476	5,524,751	14,806,829	2,680	722,027	6,187,518	8,570	8,619,311
2001 Dec.	10	56,158	444,847	7,921	8,522	113,628	13,333	331,219	1,507	5,801,516	16,575,740	2,857	715,101	5,906,579	8,260	10,669,161
2002 Dec.(a)	10	59,535	534,173	8,972	10,564	139,000	13,158	395,173	1,554	5,935,490	18,687,317	3,148	588,681	4,827,446	8,200	13,859,871
<b>DISTRICTS</b>																
Colombo	—	—	—	—	—	—	—	—	129	438,949	2,055,600	4,683	55,941	738,491	13,201	1,317,109
Gampaha	—	—	—	—	—	—	—	—	204	753,530	3,342,750	4,436	95,298	1,085,340	11,389	2,257,410
Kalutara	—	—	—	—	—	—	—	—	77	235,739	863,954	3,665	19,130	74,147	3,876	789,807
Kandy	—	—	—	—	—	—	—	—	115	406,203	1,126,920	2,774	62,051	474,520	7,647	652,400
Matale	—	—	—	—	—	—	—	—	49	137,429	345,300	2,513	23,477	203,930	8,686	141,370
Nuwara Eliya	—	—	—	—	—	—	—	—	53	181,146	327,190	1,806	33,756	176,840	5,239	150,350
Galle	—	—	—	—	—	—	—	—	106	416,861	1,597,246	3,832	28,360	195,651	6,899	1,401,595
Matara	—	—	—	—	—	—	—	—	94	412,396	1,497,200	3,630	35,027	329,722	9,413	1,167,478
Hambantota	—	—	—	—	—	—	—	—	52	258,650	723,040	2,795	18,414	134,813	7,321	588,227
Jaffna	—	—	—	—	—	—	—	—	11	113,256	253,410	2,237	n.a.	29,440	n.a.	223,970
Mannar	—	—	—	—	—	—	—	—	2	12,734	831	65	n.a.	n.a.	n.a.	831
Vavuniya	—	—	—	—	—	—	—	—	2	20,785	690	33	n.a.	610	n.a.	80
Batticaloa	—	—	—	—	—	—	—	—	4	27,331	35,870	1,312	n.a.	15,160	n.a.	20,710
Ampara	—	—	—	—	—	—	—	—	20	44,978	14,870	331	n.a.	n.a.	n.a.	14,870
Trincomalee	—	—	—	—	—	—	—	—	6	90,742	22,130	244	n.a.	14,920	n.a.	7,210
Kurunegala	2	11,805	156,021	13,217	2,041	39,737	19,469	116,284	200	853,862	2,703,160	3,166	50,996	300,600	5,895	2,402,560
Puttalam	—	—	—	—	—	—	—	—	69	246,347	706,420	2,868	23,677	126,090	5,325	580,330
Anuradhapura	1	3,941	30,708	7,792	1,123	11,682	10,402	19,026	38	132,054	124,200	941	3,442	13,733	3,990	110,467
Polonnaruwa	1	6,166	52,033	8,439	619	15,490	25,024	36,543	28	148,291	256,068	1,727	14,790	59,250	4,006	196,818
Badulla	4	22,281	172,900	7,760	2,077	28,305	13,628	144,595	90	300,583	619,605	2,061	46,679	257,190	5,510	362,415
Moneragala	2	15,342	122,511	7,985	4,704	43,786	9,308	78,725	23	37,905	84,190	2,221	7,773	42,753	5,500	41,437
Kegalle	—	—	—	—	—	—	—	—	84	314,319	711,320	2,263	32,365	207,169	6,401	504,151
Ratnapura	—	—	—	—	—	—	—	—	96	333,981	1,211,933	3,629	37,505	337,597	9,001	874,336
Mullaitivu	—	—	—	—	—	—	—	—	1	8,709	34,200	3,927	n.a.	9,480	n.a.	24,720
Kilinochchi	—	—	—	—	—	—	—	—	1	8,710	29,220	3,355	n.a.	n.a.	n.a.	29,220
<b>TOTAL</b>	<b>10</b>	<b>59,535</b>	<b>534,173</b>	<b>8,972</b>	<b>10,564</b>	<b>139,000</b>	<b>13,158</b>	<b>395,173</b>	<b>1,554</b>	<b>5,935,490</b>	<b>18,687,317</b>	<b>3,148</b>	<b>588,681</b>	<b>4,827,446</b>	<b>8,200</b>	<b>13,859,871</b>

(a) Provisional data.

Sources: Bank of Ceylon  
Dept. of Co-operative Development

**FINANCIAL SECTOR**
**TABLE 130**
**Operations of the Crop Insurance Programme – Paddy Sector  
(Position as at 31 December 2002)**

Season	Area Cultivated ('000 ha.) (1)	Area Insured ('000 ha.) (2)			Premia Collected (Rs. '000) (3)			Indemnities Paid (Rs. '000) (4)			Difference between Premia Collected and Indemnities Paid (Rs. '000) (3) - (4) (5)		
		AAIB	CICL (c)	Total	AAIB	CICL	Total	AAIB	CICL	Total	AAIB	CICL	Total
1991/92 Maha	577	30.00		30.00	8371		8,371	5,152		5,152	+3,219		+3,219
1992 Yala	255	9.00		9.00	2439		2,439	1,806		1,806	+633		+633
1992/93 Maha	546	23.00		23.00	10103		10,103	3,616		3,616	+6,487		+6,487
1993 Yala	289	11.00	0.42	11.00	4,479	310	4,479	2,350	64	2,350	+2,129	+249	+2,129
1993/94 Maha	581	28.00	0.75	28.00	10,723	558	10,723	20,193	1,028	20,193	-9,470	-470	-9,470
1994 Yala	349	11.00	0.28	11.00	6,413	206	6,413	6,689	112	6,689	-276	+94	-276
1994/95 Maha	567	50.00	0.20	50.00	30,554	151	30,554	21,484	70	21,484	+9,070	+81	+9,070
1995 Yala	348	16.00	0.14	16.00	8,926	107	8,926	4,471	47	4,471	+4,455	+60	+4,455
1995/96 Maha	490	20.00	0.43	20.00	12,357	317	12,357	17,135	215	17,135	-4,778	+102	-4,778
1996 Yala	250	6.00	0.02	6.00	3,751	16	3,751	2,577	—	2,577	+1,174	+16	+1,174
1996/97 Maha	473	16.00	0.45	16.00	9,736	332	9,736	5,467	104	5,467	+4,269	+228	+4,269
1997 Yala	257	5.00	0.17	5.00	3,176	129	3,176	1,852	—	1,852	+1,324	+129	+1,324
1997/98 Maha	574	10.00	0.57	11.40	6,597	423	7,020	1,003	262	1,265	+5,594	+160	+5,754
1998 Yala	298	4.00	0.43	5.06	2,657	100	2,757	4,818	34	4,852	-2,161	+66	-2,095
1998/99 Maha	538	8.00	0.78	9.93	5,373	657	6,030	4,337	449	4,786	+1,036	+207	+1,243
1999 Yala	345	5.00	0.71	6.76	2,930	632	3,562	1,472	253	1,725	+1,458	+379	+1,837
1999/2000 Maha	549	8.00	1.96	12.84	5,012	3,897	8,909	3,388	2,135	5,523	+1,624	+1,762	+3,386
2000 Yala	329	4.00	2.26	9.57	2,067	2,006	4,073	592	1,127	1,719	+1,475	+879	+2,354
2000/2001 Maha	479	3.60	4.92	15.76	1,653	4,376	6,029	2,589	3,608	6,197	-936	+768	-168
2001 Yala	319	1.72	2.63	8.21	1,028	2,337	3,365	280	1,490	1,770	+748	+846	+1,594
2001/2002 Yala	510	2.20	5.12	14.84	1,499	4,512	6,011	992	2,422	3,414	+507	+2,091	+2,598
2002 Yala (a)	342	1.80	2.86	8.85	1,040	2,566	3,606	981	1,818	2,799	+59	+748	+807
2002/2003 Maha (b)	n.a.	4.70	in process	4.70	3,361	in process	3,361	—	in process	—	+3,361	in process	+3,361

(a) Provisional.

(b) Incomplete data.

(c) CICL data included after Yala 1993.

AAIB – Agricultural and Agrarian Insurance Board

CICL – Ceylinco Insurance Company Limited.

Sources : Agricultural and Agrarian Insurance Board

Ceylinco Insurance Co., Ltd.

Department of Census and Statistics

## FINANCIAL SECTOR

## TABLE 131

**Deposits and Advances of District Co-operative Rural Banks' Unions (1994 - 2002) and  
District-wise Classification for 2002**

End of Period	No. of Bank Union Offices	Deposits		Advances	Difference Between Total Deposits and Advances (Rs. mn.) (3) - (4) (5)
		No. of M.P.C.S.	Amount (Rs. mn.)	Amount (Rs. mn.)	
	(1)	(2)	(3)	(4)	(5)
Dec. 1994	10	129	678	210	468
Dec. 1995	13	225	1,617	302	1,315
Dec. 1996	13	225	3,457	474	2,983
Dec. 1997	13	225	4,679	525	4,154
Dec. 1998	14	242	4,955	635	4,320
Dec. 1999	14	242	5,481	848	4,633
Dec. 2000	14	240	6,301	902	5,399
Dec. 2001	14	240	6,551	1,537	5,014
Dec. 2002(a)	14	240	7,972	1,050	6,922
<b>DISTRICT</b>					
Colombo	1	11	529	70	459
Gampaha	1	17	1,756	58	1,698
Kalutara	1	11	324	89	235
Kandy	}	43	451	146	305
Matale					
Nuwara Eliya	}	18	794	102	692
Galle					
Matara	1	9	743	129	614
Hambantota	1	7	340	25	315
Kurunegala	}	33	1,627	184	1,443
Puttalam					
Anuradhapura	1	19	76	17	59
Polonnaruwa	}	9	126	42	84
Badulla					
Moneragala	}	17	117	56	61
Kegalle					
Ratnapura	1	10	237	28	209
Jaffna	1	13	768	104	664
		23	84	-	84
<b>Total</b>	<b>14</b>	<b>240</b>	<b>7,972</b>	<b>1,050</b>	<b>6,922</b>

(a) Provisional  
M.C.P.S. – Multi Purpose Co-operative Societies

Source : Dept. of Co-operative Development