

List of Acronyms

AAC	Advisory Audit Committee	BDA	Batticaloa Domestic Airport
AASL	Airport and Aviation Services (Sri Lanka) Limited	BFCAs	Business Foreign Currency Accounts
ACU	Asian Clearing Union	BFTI	Bertelsmann Foundation Transformation Index
AD	Authorised Dealer	BGL	Betting and Gaming Levy
ADB	Asian Development Bank	BI	Business Intelligence
AFD	Agency For Development	BIA	Bandaranaike International Airport
AFIT	Agency For International Trade	BIMSTEC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation
AHEAD	Accelerating Higher Education Expansion and Development	BIMV	Budget Implementation and Monitoring Unit
AI	Artificial Intelligence	BIS	Bank for International Settlements
AIID	Asian Infrastructure Investment Bank	BLS	Bureau of Labour Statistics
ALMA	Active Liability Management Act	BMARI	Bandaranaike Memorial Ayurveda Research Institute
AMC	Authorised Money Changers	BMI	Body Mass Index
AMCCs	Authorised Money Changing Companies	BOC	Bank of Ceylon
AML	Anti-Money Laundering	BOE	Bank of England
AMLO	Anti-Money Laundering Office	BOI	Board of Investment
AMP	Agriculture Sector Modernisation Project	BOOT	Build, Own, Operate and Transfer
ANRPC	Association of Natural Rubber Producing Countries	BOP	Balance of Payments
AOD	Academy of Design	BOS	Business Outlook Survey
APG	Asia Pacific Group on Money Laundering	bpd	barrels per day
AP/JG	Asia Pacific Joint Group	BPM	Business Process Management
API	Agriculture Production Index	BPM6	Balance of Payments Manual Sixth Edition
APIs	Application Programming Interfaces	BPO	Business Process Outsourcing
APPFs	Approved Pension and Provident Funds	BRIC	Brazil, Russia, India and China
APREA	Asia Pacific Real Estate Association	BRIC	Budget Review and Implementation Committee
APTA	Asia-Pacific Trade Agreement	BROC	Board Risk Oversight Committee
ARF	Agency Results Framework	BRT	Bus Rapid Transit
ASEAN	Association of Southeast Asian Nations	BSI	Business Sentiment Indices
ASI	Annual Survey of Industries	BSRI	Bank Sustainability Rating Indicator
ASPI	All Share Price Index	BSTA	Bulk Supply Transaction Account
ATI	Advanced Technological Institutions	CAL	Computer Assisted Learning
ATM	Average Time to Maturity	CAP	Categorisation Approach for Proportionality
ATMs	Automated Teller Machines	CAR	Capital Adequacy Ratio
ATMS	Advanced Traffic Management System	CAREP	Conflict Affected Region Emergency Project
ATPF	Asian Trade Promotion Forum	CAS	Common ATM Switch
ATS	Automated Trading System	CASA	Current Account and Savings Account to Total Deposits
AWCMR	Average Weighted Call Money Rate	CBF	Commonwealth Business Forum
AWDR	Average Weighted Deposit Rate	CBGs	Criteria Based Grants
AWFDR	Average Weighted Fixed Deposit Rate	CBS	Centre for Banking Studies
AWLR	Average Weighted Lending Rate	CBSL	Central Bank of Sri Lanka
AWNDR	Average Weighted New Deposit Rate	CC	Cylinder Capacity
AWNDR	Average Weighted New Fixed Deposit Rate	CCAPS	Common Card and Payment Switch
AWNLR	Average Weighted New Lending Rate	CCB	Capital Conservation Buffer
AWPR	Average Weighted Prime Lending Rate	CCB	Coconut Cultivation Board
AWRR	Average Weighted Repo Rate	CCC	Ceylon Chamber of Commerce
B2B	Business-to-Business	CCP	Central Counter Party Clearing House
B2C	Business-to-Consumer	CCPI	Colombo Consumer Price Index
BAQ	Better Air Quality	CCTV	Closed Circuit Television
BBP	Belgium Bridge Project	CDA	Coconut Development Authority
BBR	Budget Balance Rule	CDB	China Development Bank
BCBS	Basel Committee on Banking Supervision	CDD	Customer Due Diligence
BCP	Business Continuity Planning		

CDIS	Co-ordinated Direct Investment Survey	CRIB	Credit Information Bureau
CDS	Credit Demand Survey	CRIMS	Credit Information Management System
CDS	Central Depository System	CRIP	Climate Resilience Improvement Project
CE	Compensation of Employees	CRISL	Coconut Research Institute of Sri Lanka
CEA	Central Environmental Authority	CSD	Central Securities Depository
CEB	Ceylon Electricity Board	CSDDLs	Commercial Scale Dairy Development Loan Scheme
CECB	Central Engineering Consultancy Bureau	CSE	Colombo Stock Exchange
CEFTS	Common Electronic Fund Transfer Switch	CSFTA	China - Sri Lanka Free Trade Agreement
CEMD	Confidential Enquiries into Maternal Deaths	CSRP	Colombo Suburban Railway Project
CEO	Chief Executive Officer	CSS	Credit Supply Survey
CEP	Central Expressway Project	CTA	Colombo Tea Auction
CEPAs	Comprehensive Economic Partnership Agreements	CTC	Crush, tear, curl
CERA	Centre of Excellence in Robotics Applications	CTRs	Cash Transactions
CFC	Ceylon Fisheries Corporation	CTRA's	Capital Transactions Rupee Accounts
CFC	Consumption of Fixed Capital	CWDCS	Country Wide Data Collection System
CFS	Consumer Finances and Socio-Economic Survey	DA	Documents Against Acceptance
CFL	Compact Florescent Lamp	D-SIBs	Domestic Systemically Important Banks
CFT	Countering the Financing of Terrorism	DAPH	Department of Animal Production and Health
CGSPA	Credit Guarantee Scheme for Pawning Advances	DBUs	Domestic Banking Units
CGS	Credit Guarantee Scheme	DC	Desiccated Coconut
CGT	Capital Gains Tax	DCD	Dicyandiamide
CG Scheme	Credit Guarantee Scheme	DCS	Department of Census and Statistics
CHOGM	Commonwealth Heads of Government Meeting	DDA	Doha Development Agenda
CICT	Colombo International Container Terminal	DDMC	Domestic Debt Management Committee
CIDA	Construction Industry Development Authority	DEA	Department of Export Agriculture
CIF	Cost, Insurance and Freight	DFCC	Development Finance Corporation of Ceylon
CIFL	Central Investments and Finance PLC	DHS	Demographic and Health Survey
CIMM	Central Integrated Market Monitor	DI	Department of Irrigation
CINEC	Colombo International Nautical and Engineering College	DIEs	Direct Investment Enterprises
CIT	Corporate Income Tax	DIMIS	Digital Identity Management Integrated System
CIS	Commonwealth of Independent States	DLT	Distributed Ledger Technology
CITS	Cheque Imaging and Truncation Systems	DMU	Diesel Multiple Unit
CKAH	Colombo-Kandy Alternate Highway	DNCWS	Department of National Community Water Supply
CKDu	Chronic Kidney Disease of unknown aetiology	DNFBPs	Designated Non-Financial Business and Professionals
CKE	Colombo Katunayake Expressway	DOA	Department of Agriculture
CMA	Condominium Management Authority	DOC	Department of Commerce
CMC	Colombo Municipal Council	DOM	Department of Meteorology
CMobS	Common Mobile Switch	DOP	Department of Posts
CMPort	China Merchants Port Holdings Company	DPs	Direct Participants
CNN	Cable News Network	DPRK	Democratic People's Republic of Korea
COLA	Cost of Living Allowance	DR	Debt Rule
COLC	Cost of Living Committee	DRL	Debt Repayment Levy
COP	Conference of the Parties	DS	Divisional Secretariat
COSTI	Coordinating Office for Science, Technology and Innovation	DSD	Department of Samurdhi Development
COVID-19	Coronavirus disease 2019	DSGE	Dynamic Stochastic General Equilibrium
CPs	Commercial Papers	DST	Deputy Secretary to the Treasury
CPC	Ceylon Petroleum Corporation	DTET	Department of Technical Education and Training
CPCP	Colombo Port City Project	DvP	Delivery versus Payment
CPI	Consumer Price Index	DZLiSPP	Dry Zone Livelihood Support and Partnership Programme
CPI	Corruption Perceptions Index	EC	European Commission
CPS	Common Point of Sale Switch	ECA	Exchange Control Act
CRF	Consolidated Revolving Fund	ECB	European Central Bank
CRI	Coconut Research Institute	ECT	East Container Terminal

eDAS	Electronic Document Attestation System	FIT	Flexible Inflation Targeting
EDB	Export Development Board	FIU	Financial Intelligence Unit
EDCF	Economic Development Cooperation Fund	FMRA	Fiscal Management (Responsibility) Act
EDS	External Debt Statistics	FOB	Free On Board
EEZ	Exclusive Economic Zone	FPAS	Forecasting and Policy Analysis System
EFTs	Electronic Fund Transfers	FPNP	Food Production National Programme
EFTPOS	Electronic Fund Transfer Facilities at the Point of Sale	FSRB	FATF Styled Regional Monitoring Bodies
EGDI	E-Government Development Index	FPSF	Fuel Price Stabilisation Fund
EIA	Environmental Impact Assessment	FTA	Free Trade Agreement
EKSP	Education for Knowledge Society Project	FTRA	Financial Transactions Reporting Act, No. 6 of 2006
ENRP	Emergency North Recovery Project	FTTH	Fibre to the Home
	e-onboarding Electronic onboarding	FVTP	Fair Value Through Profit or Loss
EOI	Expressions of Interest	FX	Foreign Exchange
EPA	Environment Protection Area	G-SIBs	Global Systemically Important Banks
EPC	Engineer, Procurement and Construction	GAP	Good Agricultural Practices
EPF	Employees' Provident Fund	GCE	General Certificate of Education
EPL	Environmental Protection License	GCE	Government Consumption Expenditure
EPP	Environmental Pioneer President's	GCI	Global Competitiveness Index
EPZ	Export Processing Zone	GDDS	General Data Dissemination System
ER	Expenditure Rule	GDE	Gross Domestic Expenditure
ERD	Economic Research Department	GDP	Gross Domestic Product
ESC	Economic Service Charge	GFS	Government Finance Statistics
ESC	Education for Social Cohesion Project	GG	General Government
ESDFP	Education Sector Development Framework Programme	GI	Geographical Indication
ESDP	Education Sector Development Programme	GIB	Green Investment Bank
ESP	Entrust Securities PLC	GIC	Government Information Centre
ESL	Enterprise Sri Lanka	GICS	Global Industry Classification Standard
ESS	External Sector Statistics	GII	Global Innovation Index
EST	Environmentally Sustainable Transport	GIS	Global Information System
ETCA	Economic and Technology Cooperation Agreement	GMP	Good Manufacturing Practices
ETF	Employees' Trust Fund	GNI	Gross National Income
ETP	Electronic Trading Platform	GOS	Gross Operating Surplus
ETU	Emergency Treatment Unit	GOSL	Government of Sri Lanka
EU	European Union	GPL	Galoya Plantation Limited
EV	Electric Vehicles	GPS	Global Positioning System
EXIM Bank	Export-Import Bank	GSA	General Sales Agent
FAC	Fuel Adjustment Charge	GSLI	Global Services Location Index
FAO	Food and Agriculture Organization	GSP	Generalised System of Preferences
FATF	Financial Action Task Force	GSP+	Generalised System of Preferences Plus
FC	Financial Corporations	GST	Goods and Services Tax
FCAASA	Foreign Currency Account for an Agent of Foreign Shipping Line/Airline	GSTP	Global System of Trade Preferences
FCBU	Foreign Currency Banking Unit	GUTs	Gilt Unit Trusts
FCTFF	Foreign Currency Term Financing Facility	GVA	Gross Value Added
FDA	Food and Drug Administration	GVCs	Global Value Chains
FDI	Foreign Direct Investment	GWh	Giga Watt hours
FEA	Foreign Exchange Act, No. 12 of 2017	GWP	Global Warming Potential
FEED	Foreign Exchange Earners' Accounts	GWP	Gross Written Premium
FinTech	Financial Technology	HACCP	Hazard Analysis Critical Control Point
FIPI	Factory Industry Production Index	HLA	Higher Loss Absorbency
FIR	Flight Information Region	HDFC	Housing Development Finance Corporation Bank
Fls	Financial Instruments	HDI	Human Development Index
FIS	Fixed Income Securities	HEIs	Higher Education Institutions
		HH	Households
		HIES	Household Income and Expenditure Survey

HIPG	Hambantota International Port Group (Pvt) Ltd	IPO	Initial Public Offering
HIPS	Hambantota International Port Services Company (Pvt)Ltd.	IPP	Independent Power Producer
HIV	Human Immunodeficiency Virus	IPR	Intellectual Property Rights
HLCs	Healthy Lifestyle Centres	IPS	Inflation Perception Survey
HQLA	High Quality Liquid Assets	IQAC	Internal Quality Assurance Unit
HSC	Higher School Certificate	IRA	Inland Revenue Act
HS Code	Harmonised System Code	IRC	International Research Conference
HTM	Held-to-Maturity	IRCSL	Insurance Regulatory Commission of Sri Lanka
IACCCC	Inter-Agency Coordination Committee on Climate Change	IRD	Inland Revenue Department
IAS	International Accounting Standards	IRGS	Innovative Research Grant Scheme
IBSL	Insurance Board of Sri Lanka	IRU	Investor Relations Unit
IC	Investment Committee	ISBs	International Sovereign Bonds
ICs	Insurance Companies	ISB	International Sovereign Bond
ICAAP	Internal Capital Adequacy Assessment Process	ISLFTA	India - Sri Lanka Free Trade Agreement
ICASL	Institute of Chartered Accountants of Sri Lanka	ISOC	Information Security Operations Centres
ICC	International Coconut Community	ISP	Image Scanning Project
ICDL	International Computer Driving Licence	IT	Information Technology
ICRG	International Cooperation Review Group	ITC	International Trade Centre
ICT	Information and Communication Technology	ITES	Information Technology Enabled Services
ICTA	Information and Communication Technology Agency	ITI	Industrial Technology Institute
ICTAD	Institute for Construction Training and Development	ITMIS	Integrated Treasury Management Information System
ICT-BPM	Information and Communication Technology and Business Process Management	ITRS	International Transactions Reporting System
IDA	International Development Association	ITS	Intelligent Transport System
IDR	Issuer Default Ratings	ITTC	Incubator and Transfer Centre
IDB	Industrial Development Board	ITU	International Telecommunication Union
IDD	International Direct Dialling	IUU	Illegal, Unreported and Unregulated
IDH	Infectious Disease Hospital	JAAF	Joint Apparel Association Forum
IDRC	International Development Research Centre	JCT	Jaye Container Terminal
IE	Industrial Estate	JICA	Japan International Cooperation Agency
IE	Inflation Expectations	JTF	Joint Task Force
IEE	Initial Environmental Examination	JWGT	Joint Working Group on Trade
IFA	Investment Fund Account	KDU	Kotalawala Defence University
IFAD	International Fund for Agricultural Development	KFAED	Kuwait Fund for Arab Economic Development
IFC	International Finance Corporation	KOICA	Korea International Cooperation Agency
IFL	Incandescent Filament Lamp	KOPIA	Korea Project on International Agriculture
ILI	Influenza Like Illnesses	KPO	Knowledge Process Outsourcing
IFRS	International Financial Reporting Standard	KYC	Know Your Customer
IAs	Inward Investment Accounts	LC	Letter of Credit
IIP	Index of Industrial Production	LCBs	Licensed Commercial Banks
IIP	International Investment Position	LCI	Labour Cost Index
ILCH	Index of Labour Cost per Hour	LCL	Less Container Load
ILF	Intra-day Liquidity Facility	LCLTGEP	Least Cost Long-Term Generation Expansion Plan
ILO	International Labour Organisation	LCPL	LankaClear (Pvt.) Limited
IMF	International Monetary Fund	LCR	Liquidity Coverage Ratio
IMF - EFF	International Monetary Fund's Extended Fund Facility	LDB	Lankaputhra Development Bank
IOC	Investment Oversight Committee	LDCs	Least Developed Countries
IORA	Indian Ocean Rim Association	LECO	Lanka Electricity Company (Pvt.) Limited
IPHT	Institute of Post Harvest Technology	LEAs	Law Enforcement Authorities
IPI	Industrial Production Index	LFCs	Licensed Finance Companies
IPICT	International Pedagogical ICT Driving License	LFPR	Labour Force Participation Rate
		LGs	Local Government authorities
		LGN	Lanka Government Network
		LHS	Left Hand Side
		LIBOR	London Interbank Offered Rate
		LIOC	Lanka Indian Oil Company

LKAS	Sri Lanka Accounting Standards	MOH	Ministry of Health, Nutrition and Indigenous Medicine
LMFC	Licensed Microfinance Company	MOIC	Ministry of Industry and Commerce
LNG	Liquefied Natural Gas	MoU	Memorandum of Understanding
LPG	Liquid Petroleum Gas	MPC	Monetary Policy Committee
LPI	Land Price Index	MPCC	Monetary Policy Consultative Committee
LPOPP	LankaPay Online Payment Platform	MPCLG	Ministry of Provincial Councils and Local Government
LRT	Light Rail Transit	MPHCR	Multidimensional Poverty Head Count Ratio
LSBs	Licensed Specialised Banks	MPI	Milanka Price Index
LSCs	Lanka Sugar Companies	MPI&EA	Ministry of Plantation Industries and Export Agriculture
LSF	Liquidity Support Facility	MRAs	Mutual Recognition Agreements
LSTM	Long Short-Term Memory	MRDS	Minimum Requirement Data Set
LTBO	Local Treasury Bills Ordinance No. 8 of 1923	MRIA	Mattala Rajapaksa International Airport
LTE	Long Term Evolution	MRMRP	Magam Ruhunupura Mahinda Rajapaksa Port
LTV	Loan to Value	MRO	Maintenance, Repair and Overhaul
MAM	Moderate Acute Malnourished	MRP	Maximum Retail Price
MARP	More-At-Risk-Population	MSDVT	Ministry of Skills Development and Vocational Training
MB	Monetary Board	MSL	Mean Sea Level
MBA	Migrant Block Account	MSMEs	Micro, Small and Medium Enterprises
MBSL	Merchant Bank of Sri Lanka	MSTR	Ministry of Science, Technology and Research
MCB	Multi - Currency Board	MTDS	Medium Term Debt Management Strategy
MCPWS	Ministry of City Planning and Water Supply	MTISED	Ministry of Traditional Industries and Small Enterprise Development
MDF	Medium Density Fibre	MTMFF	Medium Term Macro Fiscal Framework
MDGs	Millennium Development Goals	MW	Mega Watt
ME	Mutual Evaluation	MWSIP	Mahaweli Water Security Investment Program
MECs	Minor Export Crops	NADeP	National Agribusiness Development Programme
MER	Mutual Evaluation Report	NAITA	National Apprentice and Industrial Training Authority
MFARD	Ministry of Fisheries and Aquatic Resources Development	NAP	National Action Plan
MFD	Modelling and Forecasting Division	NAPPP	National Agency for Public Private Partnerships
MFF	Multi-tranche Financing Facility	NAV	Net Asset Value
MFU	Modelling and Forecasting Unit	NAQDA	National Aquaculture Development Authority
MFIs	Microfinance Institutions	NBRO	National Building Research Organisation
MHCCA	Ministry of Housing, Construction and Cultural Affairs	NASTEC	National Science and Technology Commission
MHEH	Ministry of Higher Education and Highways	NBT	Nation Building Tax
MHNIM	Ministry of Health, Nutrition and Indigenous Medicine	NCAP	National Civil Aviation Policy
MI	Mixed Income	NCCPSL	National Climate Change Policy of Sri Lanka
MIC	Ministry of Industry and Commerce	NCCSL	National Chamber of Commerce of Sri Lanka
MICE	Meetings, Incentives, Conferences and Events	NCDs	Non-Communicable Diseases
MIEIP	Ministry of Industrial Exports and Investment Promotion	NCE	Nanotechnology Centre of Excellence
MIS	Management Information System	NCE	National Chamber of Exporters of Sri Lanka
ML	Money Laundering	NCG	Net Credit to the Government
MLA	Monetary Law Act	NCP	Northern Road Connectivity Project
MLL	Mihin Lanka (Pvt) Limited	NCPI	National Consumer Price Index
MMTC	Multi Model Transport Centre	NCRCS	New Comprehensive Rural Credit Scheme
MMWD	Ministry of Megapolis and Western Development	NCRE	Non-Conventional Renewable Energy
MNGOs	Microfinance Non-governmental Organisations	NCS	National Card Scheme
MNPEA	Ministry of National Policies & Economic Affairs	NDA	Net Domestic Assets
MOC	Market Operations Committee	NEA	National Environmental Act
MoC	Memorandum of Corporation	NEDA	National Enterprise Development Authority
MODSIT	Ministry of Development Strategies and International Trade	NEER	Nominal Effective Exchange Rate
MOE	Ministry of Education		
MOF	Ministry of Finance		

NEET	Not in Employment, Education or Training	OBU	Offshore Banking Units
NEP	Northern Expressway	OCH	Outer Circular Highway
NER	Net Enrolment Ratio	ODS	Ozone Depleting Substances
NERDC	National Engineering Research and Development Centre	OECD	Organisation of Economic Co-operation and Development
NES	National Export Strategy	OFC	Other Field Crops
NFA	Net Foreign Assets	OFID	OPEC Fund for International Development
NFC	Near Field Communication	OIAs	Outward Investment Accounts
NFC	Non-Financial Corporations	OMO	Open Market Operations
NFIS	National Financial Inclusion Strategy	OPEC	Organization of the Petroleum Exporting Countries
NGJA	National Gem & Jewellery Authority	OPEC+	Organization of the Petroleum Exporting Countries Plus
NGOs	Non-Governmental Organisations	OPL	Official Poverty Line
NGRS	National Green Reporting System	OPRC	Output and Performance-based Road Contracts
NHDA	National Housing Development Authority	OSU	One Stop Unit
NIC	National Identity Card	PABC	Pan Asia Banking Corporation PLC
NIE	National Institute of Education	PAEH	Port Access Elevated Highway
NIFS	National Institute of Fundamental Studies	PAL	Ports and Airports Development Levy
NII	Net Interest Income	PAMP	Poverty Alleviation Microfinance Project
NIM	Net Interest Margin	PAMPPII-RF	Poverty Alleviation Microfinance Project - II - Revolving Fund
NIP	National Industrial Policy	PAYE	Pay-As-You-Earn
NIR	Net International Reserves	PBB	Performance Based Budgeting
NLAC	National Labour Advisory Council	PCs	Provincial Councils
NLDB	National Livestock Development Board	PCC	Pure Ceylon Cinnamon
NOP	Net Open Position	PCE	Private Consumption Expenditure
NORAD	Norwegian Agency for Development Corporation	PCG	Partial Credit Guarantee Scheme
NOU	National Ozone Unit	PD	Primary Dealer
NOS	Net Operating Surplus	PDs	Primary Dealer Companies
NPA	Non-Performing Advances	PEARL	Post-disaster Economic Activity Recovery Loan Scheme
NPC	National Payments Council	PE	Price to Earning
NPISH	Non-Profit Institutions Serving Households	PER	Price-Earnings Ratio
NPLs	Non-Performing Loans	PFCAs	Personal Foreign Currency Accounts
NRC	National Research Council	PFI	Participating Financial Institutions
NRCP	Northern Road Connectivity Project	PFM	Public Financial Management
NRFC	Non Resident Foreign Currency (Account)	PGDP	Provincial Gross Domestic Product
NRI	Networked Readiness Index	PHCR	Poverty Headcount Ratio
NRIFAP	National REDD + Investment Framework and Action Plan	PHSRC	Private Health Services Regulatory Council
NRNNFA	Non Resident Non National Foreign Currency Account	Pls	Participating Institutions
NRRP	Northern Road Rehabilitation Project	PLC	Public Limited Company
NSB	National Savings Bank	PMB	Paddy Marketing Board
NSBM	National School of Business Management	PMI	Purchasing Managers' Index
NSF	National Science Foundation	PMI	Private Medical Institutions
NSFR	Net Stable Funding Ratio	PMS	Pension Management System
NSHEIs	Non-State Higher Education Institutes	PMU	Project Management Unit
NSW	National Single Window	POS	Point of Sale
NTBS	Non Tariff Barriers	PPI	Producer's Price Index
NTC	National Transport Commission	PPP	Public Private Partnership
NTF	Near Term Forecasting	PPP	Purchasing Power Parity
NTFC	National Trade Facilitation Committee	PRDC	Petroleum Resources Development Committee
NTM	Non-tariff Measures	PRDS	Petroleum Resources Development Secretariat
NTP	New Trade Policy	PRI	Palmyrah Research Institute
NVQ	National Vocational Qualification	PSDGs	Province Specific Development Grants
NWS&DB	National Water Supply and Drainage Board	PSDPs	Province Specific Development Projects
NYCS	National Youth Services Council	PSFTA	Pakistan - Sri Lanka Free Trade Agreement

PSPF	Public Service Provident Fund	SAFTA	South Asian Free Trade Area
PTAs	Preferential Trade Agreements	SAGT	South Asia Gateway Terminal
PTL	Perpetual Treasuries Limited	SAITM	South Asian Institute of Technology and Medicine
PUCSL	Public Utilities Commission of Sri Lanka	SAPP	Smallholder Agribusiness Partnership Programme
PVC	Poly Vinyl Chloride	SAPTA	SAARC Preferential Trading Arrangement
QAAA	Quality Assurance and Accreditation Authority	SAS	Shared ATM Switch
QAC	Quality Assurance Council	SATIS	SAARC Agreement on Trade in Services
QE	Quantitative Easing	S & P	Standard and Poor's
QEDS	Quarterly External Debt Statistics	SBA	Stand-By Arrangement
QLFS	Quarterly Labour Force Survey	SBN	Sustainable Banking Network
QoS	Quality of Service	SBs	Stock Brokering Firms
QPC	Quantitative Performance Criteria	SCAQA	Standing Committee on Accreditation and Quality Assurance
QPM	Quarterly Projection Model		
QR	Quick Response	SCIs	Statements of Corporate Intent
R & D	Research and Development	SCL	Special Commodity Levy
RAMIS	Revenue Administration Management Information System	SCT	South Container Terminal
RAMP	Reserve Advisory and Management Programme	SDDS	Special Data Dissemination Standard
RBC	Risk Based Capital	SDF	Standing Deposit Facility
RBI	Reserve Bank of India	SDFR	Standing Deposit Facility Rate
RBM	Results Based Monitoring	SDGs	Sustainable Development Goals
RDA	Road Development Authority	SDR	Special Drawing Rights
RDD	Rubber Development Department	SE	Southern Expressway
RDD	Regional Development Department	SEACEN	South East Asian Central Banks
RDs	Restricted Dealers	SEC	Securities and Exchange Commission of Sri Lanka
RDHS	Regional Directorates of Health Services	SEPI	Self Employment Promotion Initiative
RDT	Reserve Data Template	SFIDA	Special Foreign Investment Deposit Account
REAEP	Resumption of Economic Activities in the Eastern Province	SFLCP-RF	Small Farmers and Landless Credit Project - Revolving Fund
REER	Real Effective Exchange Rate	SGBV	Sexual and Gender Based Violence
REIT	Real Estate Investment Trust	SIA	Securities Investment Account
repos	repurchase transactions	SIBA	Sri Lanka International Buddhist Academy
RFC	Resident Foreign Currency (Accounts)	SITC	Standard International Trade Classification
RFP	Request for Proposal	SITES	Software and Information Technology Enabled Services
RGD	Registrar General's Department	SLA	SriLankan Airlines
RegTech	Technology in Regulation	SLAR	Statutory Liquid Asset Ratio
RHS	Right Hand Side	SLAS	Sri Lanka Accounting Standards
RIs	Reporting Institutions	SLASSCOM	Sri Lanka Association of Software and Services Companies
RMPS	Risk Management Policy Statement		
RMU	Risk Management Unit	SLATE	Sri Lanka Institute of Advanced Technological Education
RNNFC	Resident Non National Foreign Currency Deposits	SLBA	Sri Lanka Banks' Association (Guarantee) Ltd
ROA	Return on Assets	SLBFE	Sri Lanka Bureau of Foreign Employment
ROE	Return on Equity	SLC	Sri Lanka Customs
RPC	Regional Plantation Companies	SLCs	Specialised Leasing Companies
RR	Revenue Rule	SLCSMI	Sri Lanka Chamber of Small and Medium Industries
RRDI	Rice Research Development Institute	SLDBs	Sri Lanka Development Bonds
RRI	Rubber Research Institute	SLDF	Sri Lanka Design Festival
RSPGLoC	Rooftop Solar Power Generation Line of Credit	SLDILSS	Sri Lanka Deposit Insurance and Liquidity Support Scheme
RSS	Ribbed Smoked Sheet		
RSSO	Registered Stock and Securities Ordinance No. 7 of 1937	SLECIC	Sri Lanka Export Credit Insurance Corporation
RTGS	Real Time Gross Settlement	SLF	Standing Lending Facility
RWCAR	Risk Weighted Capital Adequacy Ratio	SLFPA	Sri Lanka Food Processors' Association
SAARC	South Asian Association for Regional Cooperation	SLFR	Standing Lending Facility Rate
		SLFRS	Sri Lanka Financial Reporting Standards

SLIBOR	Sri Lanka Interbank Offered Rate	SUVs	Sport Utility Vehicles
SLIN	Sri Lanka Identification Number	SVAT	Simplified Value Added Tax
SLINTEC	Sri Lanka Institute of Nanotechnology	SWIFT	Society for Worldwide Interbank Financial Telecommunications
SLIPS	Sri Lanka Inter-bank Payment System		
SLITA	Sri Lanka Institute of Textile and Apparel	TAP	Trade Adjustment Programme
SLPA	Sri Lanka Ports Authority	TBI	Technology Business Incubator
SLPI	Sri Lanka Prosperity Index	T-bonds	Treasury bonds
SLQF	Sri Lanka Qualification Framework	TC	Technical Compliance
SLR	Sri Lanka Railways	TCF	Trillion Cubic Feet
SLS	Saubhagya Loan Scheme	TDF	Technology Development Fund
SLSEA	Sri Lanka Sustainable Energy Authority	TDP	Tea Development Programme
SLSFTA	Sri Lanka - Singapore Free Trade Agreement	telcos	telecommunication companies
SLSI	Sri Lanka Standards Institution	TEUs	Twenty-foot Equivalent Container Units
SLSPC	Sri Lanka State Plantation Corporation	TF	Terrorist Financing
SLTB	Sri Lanka Tea Board	TFA	Trade Facilitation Agreement
SLTB	Sri Lanka Transport Board	TIFA	Trade and Investment Framework Agreement
SLTDA	Sri Lanka Tourism Development Authority	TIP	Trade Information Portal
SLTFTA	Sri Lanka - Thailand Free Trade Agreement	TL	Telecommunication Levy
SLTPB	Sri Lanka Tourism Promotion Bureau	TLP	Tariff Liberalisation Programme
SLTTS	Super Luxury Tourist Transport Service	TORs	Terms of References
SLVTA	Sri Lanka Vocational Training Authority	TOT	Training of Trainers
SMEs	Small and Medium Enterprises	TPC	Trade and Productivity Commission
SMELoC	Small and Medium-sized Enterprises Line of Credit Project	TPP	Trans-Pacific Partnership
		TPR	Trade Policy Review
SMILE III-RF	Small and Micro Industry Leader and Entrepreneur Promotion Project Phase III - Recovery fund	TRCSL	Telecommunications Regulatory Commission of Sri Lanka
SMS	Short Message Service	TRI	Tea Research Institute
SNA	System of National Accounts	TSCFL	The Standard Credit Finance Ltd.
SNBFI	Supervision of Non-Bank Financial Institutions	TSEP	Transforming the School Education System as the Foundation of Knowledge Hub Project
SOBEs	State Owned Business Enterprises		
SOREM	Sapugaskanda Oil Refinery Expansion and Modernisation	TSHDA	Tea Small Holdings Development Authority
		TSP	Tourism Strategic Plan
SPC	State Pharmaceuticals Corporation	TVEC	Tertiary and Vocational Education Commission
SPDA	Strategic Project Development Act	TVET	Technical and Vocational Education and Training
SPDs	Standalone Primary Dealers	TVRS	Tourist Vat Refund System
SPEnDP	Small Holder Plantation Entrepreneurship Development Programme	UAE	United Arab Emirates
		UAT	User Acceptance Testing
SPS	Sanitary and Phyto Sanitary	UCT	Unity Container Terminal
SQI	Soil Quality Index	UDA	Urban Development Authority
SRC	Standing Rate Corridor	UGC	University Grants Commission
SRF	Standardised Report Forms	UHT	Ultra Heat Treated
SRI	Sugarcane Research Institute	UID	Unique Identification
SRIS	Social Registry Information System	UIG	University, Industry and Government
SRR	Statutory Reserve Ratio	UIP	Uncovered Interest Rate Parity
SSAP	Specific Standard Approach for Proportionality	UK	United Kingdom
SSC	Senior School Certificate	UN	United Nations
SSNP	Social Safety Nets Project	UNCCD	United Nations Convention to Combat Desertification
SSU	Student Savings Units		
STaRR	Smallholder Tea and Rubber Revitalisation	UNCTAD	United Nations Conference on Trade and Development
STDs	Sexually Transmitted Diseases		
STP	Straight - through Processing	UNEP	United Nations Environment Programme
STEM	Science, Technology, Engineering and Mathematics	UNFCCC	United Nations Framework Convention on Climate Change
STRS	Secured Transaction Registry System	UNICEF	United Nations International Children's Emergency Fund
STRs	Suspicious Transaction Reports		

UN-REDD	United Nations Programme on Reducing Emissions from Deforestation and Forest Degradation	WCLSTF	Working Capital Loan Scheme for Tea Factories
UNWTO	United Nation's World Tourism Organization	WCLWD	Weligama Coconut Leaf Wilt Disease
USA/US	United States of America	WCO	World Customs Organisation
USD	United States Dollar	WEDF	World Export Development Forum
USDA	Urban Settlement Development Authority	WEDP	Women Entrepreneurship Development Programme
UTs	Unit Trusts	WEF	World Economic Forum
UTCS	Unified Transport Card Solution	WEO	World Economic Outlook
UTMC	Unit Trust Management Company	WEPA	Water Environment Partnership Association
VAT	Value Added Tax	WFP	World Food Programme
VDRL	Venereal Disease Research Laboratory	WHO	World Health Organisation
VJP	Visiting Journalist Program	WHT	Withholding Tax
VMS	Variable Message Sign	WIPO	World Intellectual Property Office
VMS	Vessel Monitoring System	WMD	Weapons of Mass Destruction
VoA	Vote on Account	W & OP	Widows' and Orphans' Pension
VRI	Veterinary Research Institute	WPI	Wholesale Price Index
VSSO	Voluntary Social Service Organisations	WR & OP	Widowers' and Orphans' Pension
VTa	Vocational Training Authority	WRMDP	Western Region Megapolis Development Plan
YOY	Year On Year	WRS	Web-based Recruitment System
WASH	Water, Sanitation and Hygiene	WTO	World Trade Organization
WAYRs	Weighted Average Yield Rates	WTTC	World Travel and Tourism Council
WBB	Welfare Benefits Board	WUSL	Wayamba University of Sri Lanka
WBTA	World Bank Technical Assistance	WWF	Workers' Welfare Fund
		ZBB	Zero Based Budgeting

