

STATISTICAL APPENDIX

Definitions and Explanatory Notes

The following general notes supplement the footnotes given below the individual tables:

1. In an attempt to bring the material up-to-date provisional figures are included in some tables.
2. Figures in some tables have been rounded off to the nearest final digit. Hence there may be a slight discrepancy between the total as shown and the sum of its components.
3. Differences as compared with previously published figures are due to subsequent revisions.
4. Values indicated within parenthesis are negative values.
5. The following symbols have been used throughout:-

n.a. = not available

— = nil

... = negligible

WEIGHTS AND MEASURES

Conversion Factors

British to Metric Units

1 acre	=	0.405 hectares (ha)
1 pound (lb)	=	0.454 kilogrammes (kg.)
1 long ton (2240 lbs)	=	1.016 metric tons (Mt. Ton)
1 hundred weight (cwt)	=	50.802 kg.
1 mile	=	1.609 kilometres (km.)
1 long ton mile	=	1.635 Mt. Ton km.
1 lb/acre	=	1.121 kg./ha
1 cwt/acre	=	125.536 kg./ha
1 pint	=	0.75 litres
1 imperial gallon	=	4.55 litres

Metric to British Units

1 hectare	=	2.471 acres
1 kilogramme	=	2.205 lbs
1 Mt. Ton (1,000 kg.)	=	0.984 long ton
1 metre	=	3.281 feet
1 kilometre	=	0.621 mile
1 Mt. Ton kilometre	=	0.612 long ton mile
1 litre	=	1.76 pints = 0.219 imp. gallons
1 kg./ha	=	0.892 lb/acre

Paddy/Rice Conversions

1 bushel of paddy (46 lbs)	=	20.87 kg.
1 Mt. Ton paddy	=	47.92 bushels paddy
	=	0.7 Mt. Ton rice
1 Mt. Ton rice	=	68.46 bushels paddy
	=	1.43 Mt. Ton paddy
1 bushel paddy/acre	=	51.55 kg. paddy/ha

NATIONAL PRODUCT AND EXPENDITURE
TABLE 1
Gross National Product at Current Factor Cost Prices

Sector				Rs. Million
	1996	1997 (a)	1998 (a)	1999 (a)
1. Agriculture, Forestry and Fishing	156,108	175,774	192,665	205,599
1.1 Agriculture	122,594	138,999	153,335	163,481
Tea	10,332	12,685	14,448	12,295
Rubber	4,011	3,132	2,462	2,253
Coconut	12,838	14,960	15,573	17,675
Paddy	19,892	24,469	26,842	30,197
Other	75,521	83,753	94,010	101,061
1.2 Forestry	14,751	15,362	15,669	16,280
1.3 Fishing	18,763	21,413	23,661	25,838
2. Mining and Quarrying	13,927	16,587	17,433	18,322
3. Manufacturing	112,724	131,876	151,007	163,103
3.1 Processing of Tea, Rubber & Coconut Kernel Products	16,203	19,476	23,176	24,821
3.2 Factory Industry	87,771	102,253	116,568	125,893
3.3 Small Industry	8,750	10,147	11,263	12,389
4. Construction	48,234	56,434	69,301	75,538
5. Electricity, Gas, Water and Sanitary Services	9,171	11,280	13,660	14,425
6. Transport, Storage and Communication	73,784	86,327	101,620	113,814
7. Wholesale and Retail Trade	155,316	177,123	196,262	211,376
7.1 Imports	64,629	74,129	81,468	88,882
7.2 Exports	16,365	19,753	22,064	23,366
7.3 Domestic	74,322	83,241	92,730	99,128
8. Banking, Insurance and Real Estate	49,675	59,610	69,267	80,696
9. Ownership of Dwellings	14,232	15,769	17,346	18,387
10. Public Administration and Defence	35,215	40,990	48,040	52,412
11. Services (n.e.s.)	27,548	31,928	36,238	41,058
12. G. D. P.	695,934	803,698	912,839	994,730
13. Net Factor Income from Abroad	-11,258	-9,409	-11,556	-17,813
14. G. N. P.	684,676	794,289	901,283	976,917

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 2

Gross National Product at Constant (1996) Factor Cost Prices (a)

Sector	1996	1997 (b)	1998 (b)	1999 (b)	Rs. Million
1. Agriculture, Forestry and Fishing	156,108	160,753	164,804	172,238	
1.1 Agriculture	122,594	126,107	128,337	133,952	
Tea	10,332	11,069	11,195	11,341	
Rubber	4,011	3,795	3,452	3,487	
Coconut	12,838	13,258	12,829	13,996	
Paddy	19,892	22,122	26,165	27,892	
Other	75,521	75,863	74,696	77,236	
1.2 Forestry	14,751	14,942	15,122	15,319	
1.3 Fishing	18,763	19,704	21,345	22,967	
2. Mining and Quarrying	13,927	14,460	13,677	14,238	
3. Manufacturing	112,724	122,929	130,702	136,498	
3.1 Processing of Tea, Rubber & Coconut Kernel Products	16,203	16,771	16,575	17,205	
3.2 Factory Industry	87,771	96,795	104,151	108,838	
3.3 Small Industry	8,750	9,363	9,976	10,455	
4. Construction	48,234	50,842	54,461	57,075	
5. Electricity, Gas, Water and Sanitary Services	9,171	9,918	10,921	11,958	
6. Transport, Storage and Communication	73,784	80,268	86,442	93,444	
7. Wholesale and Retail Trade	155,316	165,132	172,486	174,160	
7.1 Imports	64,629	70,833	76,609	75,536	
7.2 Exports	16,365	18,323	18,346	19,465	
7.3 Domestic	74,322	75,976	77,531	79,159	
8. Banking, Insurance and Real Estate	49,675	54,767	58,247	60,926	
9. Ownership of Dwellings	14,232	14,416	14,592	14,767	
10. Public Administration and Defence	35,215	37,055	38,170	39,773	
11. Services (n.e.s.)	27,548	29,223	30,294	33,263	
12. G. D. P.	695,934	739,763	774,796	808,340	
13. Net Factor Income from Abroad	-11,258	-8,816	-9,888	-13,987	
14. G. N. P.	684,676	730,947	764,908	794,353	

(a) The base year used in the GNP computations has been shifted to 1996 from the base period 1982, used earlier. Please refer Box 4 in Chapter 2 of Annual Report 1998.

Source : Central Bank of Sri Lanka

(b) Provisional.

NATIONAL PRODUCT AND EXPENDITURE
TABLE 3
Quarterly Gross National Product at Factor Cost Prices

Rs. Million

Period		Agriculture Forestry and Fishing	Minining and Quarrying	Manufac- turing	Cons- truction	Services	GDP	GNP
Current Factor Cost Prices (a)								
1996	1st Quarter	43,933	3,703	24,082	12,668	87,183	171,569	168,754
	2nd Quarter	32,445	2,844	24,942	10,257	86,341	156,829	154,014
	3rd Quarter	40,709	3,804	29,445	13,086	93,773	180,817	178,002
	4th Quarter	39,021	3,576	34,255	12,223	97,644	186,719	183,906
	Annual	156,108	13,927	112,724	48,234	364,941	695,934	684,676
1997	1st Quarter	49,981	4,501	28,105	15,211	103,271	201,069	198,717
	2nd Quarter	35,371	3,797	29,935	12,260	100,506	181,869	179,517
	3rd Quarter	44,582	4,648	34,116	15,354	106,824	205,524	203,172
	4th Quarter	45,840	3,641	39,720	13,609	112,426	215,236	212,883
	Annual	175,774	16,587	131,876	56,434	423,027	803,698	794,289
1998	1st Quarter	55,614	4,615	32,737	18,601	121,471	233,038	230,004
	2nd Quarter	38,673	3,715	34,583	15,230	114,653	206,854	203,151
	3rd Quarter	46,787	4,930	39,496	19,320	120,661	231,194	229,063
	4th Quarter	51,591	4,173	44,191	16,150	125,648	241,753	239,065
	Annual	192,665	17,433	151,007	69,301	482,433	912,839	901,283
1999	1st Quarter	56,950	4,718	34,811	20,782	127,321	244,582	240,083
	2nd Quarter	46,692	3,990	37,603	16,729	127,021	232,035	227,302
	3rd Quarter	49,691	5,314	42,277	21,434	130,449	249,165	243,744
	4th Quarter	52,266	4,300	48,412	16,593	147,377	268,948	265,788
	Annual	205,599	18,322	163,103	75,538	532,168	994,730	976,917
Constant (1996) Factor Cost Prices (a)								
1996	1st Quarter	43,933	3,832	24,082	12,668	87,789	172,304	169,779
	2nd Quarter	32,445	2,808	24,942	10,257	87,315	157,767	154,803
	3rd Quarter	40,709	3,756	29,445	13,086	91,531	178,527	176,211
	4th Quarter	39,021	3,530	34,255	12,223	98,307	187,336	183,883
	Annual	156,108	13,927	112,724	48,234	364,941	695,934	684,676
1997	1st Quarter	43,720	4,010	26,284	13,396	92,775	180,185	178,591
	2nd Quarter	33,605	3,193	27,580	10,883	94,135	169,396	166,056
	3rd Quarter	41,469	4,162	32,491	13,858	99,492	191,472	189,328
	4th Quarter	41,959	3,095	36,574	12,705	104,377	198,710	196,972
	Annual	160,753	14,460	122,929	50,842	390,779	739,763	730,947
1998	1st Quarter	45,230	3,620	28,320	14,535	98,704	190,409	187,698
	2nd Quarter	33,957	3,005	29,425	11,862	98,527	176,776	173,569
	3rd Quarter	41,305	3,957	35,014	15,105	104,702	200,083	198,292
	4th Quarter	44,312	3,095	37,943	12,959	109,219	207,528	205,349
	Annual	164,804	13,677	130,702	54,461	411,152	774,796	764,908
1999	1st Quarter	45,997	3,812	29,214	15,262	101,452	195,737	192,108
	2nd Quarter	35,635	3,089	30,911	12,526	100,441	182,602	178,874
	3rd Quarter	42,383	4,297	36,240	16,238	109,011	208,169	203,956
	4th Quarter	48,223	3,040	40,133	13,049	117,387	221,832	219,415
	Annual	172,238	14,238	136,496	57,075	428,291	808,340	794,353

(a) Provisional.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE
TABLE 4
Resources and Their Utilisation

Rs. Million

Item	At Current Market Prices				At Constant (1996) Prices			
	1996	1997 (a)	1998 (a)	1999 (a)	1996	1997 (a)	1998 (a)	1999 (a)
A. Resources								
Gross Domestic Product	768,128	890,272	1,017,986	1,110,653	768,128	817,288	855,701	892,496
Imports of Goods and Non-Factor Services	337,213	388,154	430,111	472,846	337,213	372,452	415,284	444,354
Total	1,105,341	1,278,426	1,448,097	1,583,499	1,105,341	1,189,740	1,270,985	1,336,850
B. Utilisation								
Consumption	650,437	736,035	823,251	890,230	650,437	696,822	745,638	785,197
Gross Domestic Fixed Capital Formation	183,509	216,873	255,714	301,434	183,509	192,852	222,346	236,605
Government	23,328	29,923	33,960	34,916	23,328	26,687	29,747	28,921
Private Sector and Public Corporations	160,181	186,950	221,754	266,518	160,181	166,165	192,599	207,684
Changes in Stocks	2,755	230	175	95	2,755	210	146	79
Exports of Goods and Non-Factor Services	268,640	325,289	368,957	391,740	268,640	299,856	302,855	314,969
Total	1,105,341	1,278,427	1,448,097	1,583,499	1,105,341	1,189,740	1,270,985	1,336,850

(a) Provisional.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 5

Gross National Expenditure at Current Market Prices

Rs. Million

Item	1990	1991	1992	1993	1994	1995	1996	1997 (a)	1998 (a)	1999 (a)
1. Private Consumption	244,288	288,214	320,466	373,785	434,933	489,057	569,416	643,839	723,506	790,379
1.1 Imports of Goods and Non-Factor Services	63,253	82,020	82,733	98,573	122,202	137,564	152,851	176,715	203,159	223,390
1.2 Locally Produced Goods and Services	181,035	206,194	237,733	275,212	312,731	351,493	416,565	467,124	520,347	566,989
2. Public Consumption	31,405	36,633	40,972	45,791	56,002	76,604	81,021	92,196	99,745	99,851
2.1 Current Expenditure on Goods and Services: Central Government	30,168	35,583	39,861	44,895	54,695	75,447	79,429	90,255	97,768	98,222
2.2 Current Expenditure on Goods and Services: Local Government	1,237	1,050	1,111	896	1,307	1,157	1,592	1,941	1,977	1,629
3. Gross Domestic Fixed Capital Formation	70,417	84,206	100,039	125,875	154,260	170,875	183,509	216,873	255,714	301,434
3.1 Government and Public Enterprises	12,507	15,838	13,632	20,570	17,611	23,595	23,328	29,923	33,960	34,916
3.2 Public Corporations and Private Sector	57,910	68,368	86,407	105,305	136,649	147,280	160,181	186,950	221,754	266,518
4. Changes in Stocks	1,038	950	3,200	1,800	2,250	950	2,755	230	175	95
4.1 Government and Public Enterprises	158	45	50	185	50	50	175	30	50	20
4.2 Public Corporations and Private Sector	880	905	3,150	1,615	2,200	900	2,580	200	125	75
5. Gross Domestic Expenditure (1+2+3+4)	347,148	410,003	464,677	547,251	647,445	737,486	836,701	953,138	1,079,140	1,191,759
6. Net Investment Abroad (b)	-10,390	-19,994	-18,935	-18,826	-37,614	-32,956	-37,517	-23,213	-14,591	-34,809
7. Net Expenditure on International Gifts and Transfers	-21,659	-25,030	-28,280	-34,839	-39,057	-43,716	-42,309	-49,097	-58,176	-64,127
8. Gross National Expenditure (5+6+7)	315,099	364,979	417,462	493,586	570,774	660,814	756,875	880,828	1,006,373	1,092,823

(a) Provisional

(b) Net Investment Abroad = The surplus to the nation on current account.

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 6

Gross Domestic Capital Formation at Current Market Prices

Item	1990	1991	1992	1993	1994	1995	1996	1997 (a)	1998 (a)	1999 (a)	Rs. Million
Gross Domestic Fixed Capital Formation	70,417	84,206	100,039	125,875	154,260	170,875	183,509	216,873	255,714	301,434	
1. Private Sector & Public Corporations	57,910	68,368	86,407	105,305	136,649	147,280	160,181	186,950	221,754	266,518	
1.1 Planting, Replanting & Land Development	1,448	1,493	1,162	1,355	1,071	982	787	537	450	496	
1.2 Building & Other Construction	35,239	38,270	48,005	59,223	69,297	78,385	85,977	99,389	116,357	127,411	
1.3 Plant & Machinery	12,309	15,143	22,229	26,101	34,981	31,728	44,990	54,168	61,125	59,903	
1.4 Transport Equipment	5,730	9,208	9,725	13,801	24,370	29,366	20,762	25,475	34,437	69,942	
1.5 Other Capital Goods	3,184	4,254	5,286	4,825	6,930	6,819	7,665	7,381	9,385	8,766	
2. Government & Public Enterprises	12,507	15,838	13,632	20,570	17,611	23,595	23,328	29,923	33,960	34,916	
Changes in Stocks	1,038	950	3,200	1,800	2,250	950	2,755	230	175	95	
1. Government & Public Enterprises	158	45	50	185	50	50	175	30	50	20	
2. Private Sector & Public Corporations	880	905	3,150	1,615	2,200	900	2,580	200	125	75	
Gross Domestic Capital Formation	71,455	85,156	103,239	127,675	156,510	171,825	186,264	217,103	255,889	301,529	
1. Private Sector	45,310	69,273	89,557	106,920	138,849	148,180	162,761	187,150	221,879	266,593	
2. Public Corporations	13,480										
3. Government & Public Enterprises	12,665	15,883	13,682	20,755	17,661	23,645	23,503	29,953	34,010	34,936	

(a) Provisional

Source: Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE

TABLE 7

Composition of Private Consumption Expenditure at Current Market Prices

Rs. Million

Item	1990	1991	1992	1993	1994	1995	1996	1997 (a)	1998 (a)	1999 (a)
1. Imports of Goods and Non-Factor Services	63,253	82,020	82,733	98,573	122,202	137,564	152,851	176,715	203,159	223,390
1.1 Rice, Wheat Flour and Sugar	11,040	12,111	11,772	12,376	13,933	15,571	23,419	20,625	16,294	17,773
1.2 Other Personal Consumption Goods	38,359	52,398	51,874	66,227	82,967	88,658	93,899	115,227	142,610	160,123
1.3 Non-Factor Services	13,854	17,511	19,087	19,970	25,302	33,335	35,533	40,863	44,255	45,494
2. Locally Produced Goods and Services	181,035	206,194	237,733	275,212	312,731	351,493	416,565	467,124	520,347	566,989
2.1 Locally Produced Goods	159,038	182,186	210,458	243,648	276,795	312,028	368,942	412,590	458,629	498,607
Rice	23,430	22,094	23,945	26,940	29,866	29,923	27,823	32,361	37,703	43,208
Coconut Products	7,203	8,651	12,052	14,717	14,400	14,424	18,320	21,317	23,936	27,158
Tea	2,006	2,130	2,262	2,401	2,442	2,570	3,084	3,615	4,631	4,700
Other Food Crops	26,015	29,527	28,867	32,856	37,572	41,453	48,500	55,619	58,720	63,145
Tobacco	380	412	502	546	585	642	681	783	842	853
Betel and Arecanuts	984	1,528	2,753	2,869	2,266	2,695	2,804	3,354	3,907	4,767
Firewood	3,757	3,900	3,781	4,453	5,300	6,219	6,470	7,846	8,048	8,365
Livestock Products	3,819	3,819	5,003	5,406	6,078	7,054	8,378	8,997	10,087	10,442
Fish	6,900	10,109	12,887	14,381	17,797	20,466	24,506	26,345	29,129	31,813
Industrial Products	84,544	100,016	118,406	139,079	160,489	186,582	228,376	252,353	281,626	304,156
2.2 Rents of Dwellings	4,838	5,510	6,267	7,165	8,130	9,260	10,467	12,529	13,782	14,619
2.3 Transport and Communication	11,793	13,833	17,386	19,736	26,729	30,070	36,836	40,410	45,876	51,377
2.4 Services n.i.e. (b)	22,245	26,338	29,716	34,364	37,791	41,759	47,605	55,943	62,495	71,584
Less: Government Local Purchases	-	-	-	-	-	-	-	-	-	-
Less: Goods & Services Purchased by Non-Residents	16,879	21,673	26,094	29,701	36,714	41,624	47,285	54,348	60,435	69,198
Total Private Consumption	244,288	288,214	320,466	373,785	434,933	489,057	569,416	643,839	723,506	790,379

(a) Provisional

Source : Central Bank of Sri Lanka

(b) Includes: (1) Financial services to persons, i.e., the value of services rendered by banks, insurance companies and other financial institutions to households as distinct from enterprises.

(2) Professional and industrial services, including private, health and educational services.

(3) Domestic and utility services, recreation and entertainment services, hotel and restaurant services, personal services, etc.

NATIONAL PRODUCT AND EXPENDITURE
TABLE 8
Expenditure on Gross National Product at Current Market Prices

Item	1996	1997 (a)	1998 (a)	1999 (a)	Rs. Million
1. Gross National Product at Factor Cost Prices	684,676	794,289	901,283	976,917	
2. Indirect Taxes less Subsidies	72,622	85,694	100,617	113,436	
3. Gross National Product at Market Prices (1+2)	757,298	879,983	1,001,900	1,090,353	
4. Consumption Expenditure	650,437	736,035	823,251	890,230	
4.1 Private	569,416	643,839	723,506	790,379	
4.2 Government	81,021	92,196	99,745	99,851	
5. Gross Domestic Capital Formation	186,264	217,103	256,889	301,529	
5.1 Private Sector and Public Corporations	162,761	187,150	221,879	266,593	
5.2 Government	23,503	29,953	34,010	34,936	
6. Gross Domestic Expenditure (4+5)	836,701	953,138	1,079,140	1,191,759	
7. Exports of Goods and Non-Factor Services	268,640	325,289	368,957	391,740	
8. Imports of Goods and Non-Factor Services	337,213	388,154	430,111	472,846	
9. Expenditure on Gross Domestic Product (6+7-8)	768,128	890,272	1,017,986	1,110,653	
10. Net Factor Income from Abroad	-11,258	-9,409	-11,556	-17,813	
11. Statistical Discrepancy	428	-880	-4,530	-2,487	
12. Expenditure on Gross National Product at Market Prices (9+10+11)	757,298	879,983	1,001,900	1,090,353	

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE
TABLE 9
Gross Domestic Expenditure and Availability of Resources

Item	1990		1991		1992		1993		1994		1995		1996		1997 (a)		1998 (a)		1999 (a)	
	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP	Rs. Mn.	% of GNP												
1. Consumption Expenditure Private	244,288	77.5	288,214	79.0	320,466	76.8	373,785	75.7	434,933	76.2	489,057	74.0	569,416	75.2	643,839	73.1	723,506	71.9	790,379	72.3
2. Consumption Expenditure Government	31,405	10.0	36,633	10.0	40,972	9.8	45,791	9.3	56,002	9.8	76,604	11.6	81,021	10.7	92,196	10.5	99,745	9.9	99,851	9.1
3. Gross Domestic Capital Formation Private Sector and Public Corporations	58,790	18.7	69,273	19.0	89,557	21.5	106,920	21.7	138,849	24.3	148,180	22.4	162,761	21.5	187,150	21.2	221,879	22.0	266,593	24.4
4. Gross Domestic Capital Formation Government and Public Enterprises	12,665	4.0	15,883	4.4	13,682	3.3	20,755	4.2	17,661	3.1	23,645	3.6	23,503	3.1	29,953	3.4	34,010	3.4	34,936	3.2
5. Gross Domestic Expenditure	347,148	110.2	410,003	112.3	464,677	111.3	547,251	110.9	647,445	113.4	737,486	111.6	836,701	110.5	953,138	108.2	1,079,140	107.2	1,191,759	109.1
6. Gross National Product	315,099	100.0	364,979	100.0	417,462	100.0	493,586	100.0	570,774	100.0	660,814	100.0	756,875	100.0	880,828	100.0	1,006,373	100.0	1,092,823	100.0
7. Excess, of (5) over (6) met by	32,049	-	45,024	-	47,215	-	53,665	-	76,671	-	76,672	-	79,826	-	72,310	-	72,767	-	98,936	-
(i) Net Disinvestment Abroad	10,390	-	19,994	-	18,935	-	18,826	-	37,614	-	32,956	-	37,517	-	23,213	-	14,591	-	34,809	-
(ii) Net Receipts of International Gifts and Transfers	21,659	-	25,030	-	28,280	-	34,839	-	39,057	-	43,716	-	42,309	-	49,097	-	58,176	-	64,127	-

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE
TABLE 10
National Savings

Item	Rs. Million									
	1990	1991	1992	1993	1994	1995	1996	1997 (a)	1998 (a)	1999 (a)
1. Gross Domestic Product at Market Prices	321,784	372,345	425,283	499,565	579,084	667,772	768,128	890,272	1,017,986	1,110,653
2. Net Imports of Goods and Non-factor Services	25,364	37,658	39,394	47,686	68,361	69,714	68,573	62,866	61,154	81,106
3. Investment	71,455	85,156	103,239	127,675	156,510	171,825	186,264	217,103	255,889	301,529
4. Domestic Savings (3-2)	46,091	47,498	63,845	79,989	88,149	102,111	117,691	154,237	194,735	220,423
5. Net Factor Income from Abroad	-6,685	-7,367	-7,821	-5,979	-8,310	-6,958	-11,258	-9,409	-11,556	-17,813
6. Net Private Transfers	14,518	16,623	20,253	27,090	30,989	34,820	39,242	46,472	54,785	62,438
7. National Savings (4+5+6)	53,924	56,754	76,277	101,100	110,828	129,973	145,674	191,301	237,965	265,048
8. Domestic Savings Ratio (4 as a % of 1)	14.3	12.8	15.0	16.0	15.2	15.3	15.3	17.3	19.1	19.8
9. National Savings Ratio (7 as a % of 1)	16.8	15.2	17.9	20.2	19.1	19.5	19.0	21.5	23.4	23.9

(a) Provisional

Source : Central Bank of Sri Lanka

NATIONAL PRODUCT AND EXPENDITURE
TABLE 11

Item	Real National Income			
	1996	1997 (a)	1998 (a)	1999 (a) Rs. Million
1. Gross National Product at Constant (1996) Factor Cost Prices	684,676	730,947	764,908	794,353
2. Terms of Trade effect (b) due to export of:				
2.1 Tea	—	2,330	5,272	1,647
2.2 Rubber	—	-459	-331	-575
2.3 Three Major Coconut Products	—	-112	261	987
2.4 Other Products	—	5,651	17,243	12,676
Total	—	7,410	22,445	14,735
3. Real National Income at Constant (1996) Factor Cost Prices (1+2)	684,676	738,357	787,353	809,088
4. Percentage change over previous year	—	7.8	6.6	2.8

(a) Provisional.

Source : Central Bank of Sri Lanka

(b) Based on Export and Import Price Indices (1997 = 100)

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TABLE 12

Trends in Principal Agricultural Crops

Category	Unit	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)	1999(b)
1. Tea											
1.1 Production	Kg Mn	233.2	240.7	178.9	231.9	242.2	245.9	268.4	276.9	280.1	283.7
1.2 Registered extent under tea (c)	Hectares	221,758	221,691	221,836	192,730	187,426	188,970	189,354	193,676	194,736	195,460
1.3 Fertiliser used	MT '000	134.1	118.9	110.2	147.2	126.4	120.3	153.9	161.8	181.7	166.3
1.4 Cost of production (d)	Rs/kg	60.51	60.68	72.26	75.81	75.67	76.74	87.04	90.26	100.71	95.36
1.5 Average price	Rs/kg	65.72	57.13	60.51	68.88	65.12	72.21	103.88	119.40	134.35	115.31
- Colombo (net)	Rs/kg	91.78	84.12	81.98	91.16	91.32	102.31	139.56	158.39	184.94	162.39
1.6 Replanted - annual	Hectares	1,586	1,773	1,417	1,311	1,225	1,215	937	926	1,234	1,358
1.7 Replanted - cumulative	Hectares	54,932	54,705	56,122	57,433	58,658	59,873	60,810	61,736	62,970	64,328
2. Rubber											
2.1 Production	Kg Mn	113.1	103.9	106.1	104.2	105.3	105.7	112.5	105.8	95.7	96.6
2.2 Total extent under rubber	Hectares	199,048	198,451	194,550	161,477	160,909	161,600	162,000	158,200	158,140	159,097
2.3 Area under tapping	Hectares	146,325	147,048	147,265	119,353	120,883	123,948	122,252	123,493	124,608	127,707
2.4 Fertiliser used	MT '000	22.2	13.7	13.1	17.9	17.2	14.9	16.6	12.3	15.6	11.5
2.5 Yield	Kg/Hectare	773	706	725	873	870	853	927	868	768	755
2.6 Cost of production	Rs/kg	21.39	22.92	24.50	30.22	30.85	33.37	36.70	40.37	42.00	43.50
2.7 Average price	Rs/kg	22.93	23.59	29.28	35.48	50.36	72.04	67.85	56.71	49.76	53.90
- Colombo (RSS 1)	Rs/kg	35.50	34.55	37.65	44.34	51.81	83.69	79.78	75.42	67.72	45.33
2.8 Replanted - annual	Hectares	5,202	5,361	3,918	2,419	1,623	3,239	3,443	1,261	1,288	643
3. Coconut											
3.1 Production	Nuts Mn	2,532	2,184	2,296	2,164	2,622	2,755	2,561	2,631	2,552	2,808
3.2 Fertiliser used	MT '000	27.8	28.8	34.3	35.1	31.2	33.6	39.1	33.8	36.1	42.4
3.3 Cost of production	Rs/Nut	1.11	1.70	1.97	2.03	1.84	2.02	2.18	2.26	2.40	2.68
3.4 Average export price (f.o.b.) (e)	Rs/Nut	3.63	4.82	6.47	6.31	5.67	6.08	9.42	9.63	8.31	9.95
4. Paddy											
4.1 Production (f)	MT '000	2,538	2,389	2,340	2,570	2,684	2,810	2,061	2,239	2,692	2,868
4.2 Area-sown (f)	Hectares '000	857	817	803	835	930	915	749	730	848	896
- Harvested (f)	Hectares '000	828	791	766	820	897	890	660	690	829	874
- Under improved varieties (f)	Hectares '000	689	744	627	n.a.	n.a.	888	734	662	790	833
4.3 Fertiliser used (f)	MT '000	143.6	179.3	207.8	248.0	269.7	256.8	237.5	245.0	351.8	314.5
4.4 Yield (f)	Kg/Hectare	3,453	3,398	3,428	3,511	3,363	3,535	3,513	3,619	3,634	3,672
4.5 Guaranteed Price	Rs/Bushel (g)	110.00	136.00	136.00	155.00	155.00	155.00	155.00	155.00	155.00	155.00
4.6 Purchases under Guaranteed Price Scheme (h)	MT '000	31	44	7	46	120	262	1	-	-	-

- (a) Revised.
- (b) Provisional.
- (c) Upto 1992 registered extent. Tea Commissioner's Division (T.C.D.) had terminated the registration of new extents under tea from 1 January, 1993. Data for 1993 are based on Department of Census and Statistics Survey on Agricultural Crops and Livestock 1993. Since 1994, data are based on a Tea Land Survey conducted in 1994/95 by the T.C.D. (Excluding extents in abandoned tea lands).
- (d) Since 1992, weighted average cost of production of public sector estates and private plantation companies. Includes green leaf suppliers profit margin.
- (e) Three major coconut kernel products only.
- (f) On a cultivation year basis.
- (g) 20.9 kg. of paddy = 1 bushel of paddy.
- (h) Includes paddy purchased by the PMB above the Guaranteed Price in 1990 and 1996.

Sources : Sri Lanka Tea Board
 Rubber Development Department
 Coconut Development Authority
 Department of Census and Statistics
 Ministry of Agriculture and Lands
 Paddy Marketing Board
 National Fertiliser Secretariat
 Plantation Companies
 Central Bank of Sri Lanka

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TABLE 13
Production of Tea, Rubber and Coconut

Crop	Unit	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)	1999(b)
1. Tea											
High grown (c)	Kg Mn	76.1	73.2	53.7	72.6	76.7	73.5	72.2	83.8	75.9	81.3
Medium grown (c)	Kg Mn	51.9	51.3	37.9	47.2	47.4	50.6	48.0	57.1	53.9	53.5
Low grown (c)	Kg Mn	105.1	116.2	87.3	112.1	118.1	121.8	138.2	136.0	150.3	148.9
Total	Kg Mn	233.2	240.7	178.9	231.9	242.2	245.9	258.4	276.9	280.1	283.7
2. Rubber											
Sheet rubber	Kg Mn	58.7	51.3	44.9	43.8	40.9	42.2	53.2	46.1	26.9	28.7
Crepe rubber	Kg Mn	37.8	38.6	33.5	33.3	38.4	34.9	41.5	40.9	58.2	45.3
Others	Kg Mn	16.6	14.0	27.7	27.1	26.0	28.6	17.8	18.8	10.1	22.6
Total	Kg Mn	113.1	103.9	106.1	104.2	105.3	105.7	112.5	105.8	95.7	96.6
3. Coconut											
Desiccated coconut	Nuts Mn (d)	376	335	365	269	380	465	425	524	361	541
Coconut oil	Nuts Mn (d)	598	260	242	176	480	516	328	289	334	309
Copra (e)	Nuts Mn (d)	36	38	29	24	32	50	39	42	44	62
Fresh nut exports	Nuts Mn	22	24	25	22	25	27	17	18	17	21
Domestic nut consumption (f)	Nuts Mn	1,530	1,552	1,635	1,668	1,687	1,716	1,720	1,744	1,779	1,799
Total (g)	Nuts Mn	2,532	2,184	2,296	2,164	2,622	2,755	2,546	2,631	2,552	2,808

(a) Revised.

(b) Provisional.

(c) Elevational categories – Low grown : 0 to 610 metres above Mean Sea Level (MSL)

– Medium grown : 610 to 1,220 metres above MSL.

– High grown : over 1,220 metres above MSL.

Sources: Sri Lanka Tea Board
 Rubber Development Department
 Coconut Development Authority
 Central Bank of Sri Lanka

(d) In nut equivalent, converted from 1998 at 1 MT D.C. = 8,000 nuts

1 MT Oil = 8,800 nuts and

1 MT Copra = 5,775 nuts.

Note : Conversion rates have been revised in 1998 based on a study conducted by the CDA in 1996/97. Conversion rates prior to 1998 are given in the 1997 Annual Report.

(e) Exports only.

(f) Estimated on the basis of per capita consumption of 90 nuts per year. From 1991 onwards, estimated at 94.8 nuts per head per annum.
 Excludes industrial use.

(g) Estimate (breakdown does not add upto total production due to adjustment for changes in copra stocks).

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TABLE 14
Annual Rainfall and Rainy Days

Meteorological Stations	1961-90 Annual Average		1995		1996		1997		1998		1999	
	Rainfall mm (a)	No. of Rainy days	Rainfall mm	No. of Rainy Days								
Anuradhapura	1,285	89	849	83	979	81	1,330	114	1,207	89	1,193	111
Bandarawela	1,572(b)	129	1,388	142	1,314	120	2,010	162	1,198	128	1,431	152
Colombo	2,424	146	2,399	168	1,992	137	2,530	159	2,388	153	2,338	174
Hambantota	1,050	87	963	105	870	86	1,377	104	885	84	913	93
Kandy	1,840 (c)	148	1,835	170	1,551	136	1,912	170	1,596	158	1,898	170
Nuwara Eliya	1,905	163	2,083	194	2,115	179	2,028	199	1,784	176	1,894	194
Ratnapura	3,749	205	4,116	221	3,537	201	4,163	215	4,558	227	4,381	228
Trincomalee	1,580	86	1,379	100	1,340	80	1,618	92	1,129	67	1,840	93

(a) Millimetres

(b) Diyatalawa

(c) Katugastota

Source : Department of Meteorology

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TABLE 15

Districtwise Performance of the Paddy Sector (a)

Zone and District	Gross Extent Sown (Hectares)		Gross Extent Harvested (Hectares)		Production (MT)			Yield per Hectare (kg)	
	Maha 1998/99	Yala 1999	Maha 1998/99	Yala 1999	Maha 1998/99	Yala 1999	Total	Maha 1998/99	Yala 1999
Wet Zone									
Colombo	4,912	3,381	4,905	3,190	14,349	6,825	21,174	3,442	2,517
Gampaha	10,843	3,622	10,785	3,420	27,842	9,071	36,913	3,037	3,121
Kalutara	15,397	13,245	15,374	12,470	43,454	28,619	72,073	3,064	2,488
Galle	17,003	14,267	16,992	13,412	40,443	27,972	68,415	3,042	2,665
Matara	17,148	15,988	17,147	15,167	46,447	45,409	91,856	3,431	3,792
Kegalle	10,184	8,884	10,129	8,370	31,823	25,343	57,166	3,354	3,233
Ratnapura	15,678	12,636	15,595	12,005	38,791	29,516	68,307	2,927	2,893
Kandy	15,961	11,307	15,949	10,764	37,501	29,797	67,298	2,973	3,501
Nuwara Eliya	6,546	2,303	6,543	2,199	11,970	3,650	15,620	3,247	2,946
Badulla	21,201	9,821	21,177	9,471	66,773	29,877	96,650	3,710	3,711
Dry Zone									
Kurunegala	68,173	45,287	66,718	43,023	211,575	144,079	355,654	3,171	3,349
Puttalam	13,201	6,385	13,038	6,122	36,115	18,598	54,713	3,259	3,547
Matale	13,604	6,492	13,598	6,222	44,719	21,171	65,890	3,657	3,784
Moneragala	13,987	5,300	13,982	5,100	48,242	19,890	68,132	3,521	3,980
Jaffna (b)	8,412	-	7,165	-	14,092	-	14,092	2,217	-
Killinochchi (b)	2,064	-	1,959	-	4,749	-	4,749	2,733	-
Mannar (b)	6,920	-	6,761	717	17,973	1,808	19,781	2,784	2,640
Mullaitivu (b)	7,891	1,619	7,477	1,564	18,185	4,260	22,445	2,578	2,887
Vavuniya	5,862	-	5,808	1109	19,160	3,649	22,809	3,497	3,487
Anuradhapura	53,027	19,471	52,899	18,764	182,652	62,253	244,905	4,294	4,126
Polonnaruwa	47,185	46,144	46,774	44,724	175,239	172,694	347,933	4,236	4,365
Ampara	60,583	53,465	59,063	51,842	231,378	212,545	443,923	4,099	4,290
Batticaloa	36,494	14,850	33,929	14,369	85,973	46,058	132,031	2,871	3,632
Trincomalee (b)	21,117	12,125	20,505	11,756	65,229	42,992	108,221	3,425	3,937
Hambantota	23,407	20,667	23,395	19,983	83,915	66,490	150,405	4,106	3,809
Mahaweli 'H' Area	24,919	8,683	24,919	8,683	106,099	32,217	138,316	4,748	4,138
Udawalawe	9,024	7,657	9,024	7,625	43,173	35,561	78,734	4,882	4,760
Sri Lanka	550,743	343,599	541,610	332,071	1,747,861	1,120,344	2,868,205	3,618	3,760

(a) The cultivation year comprises Maha (September/October - March/April) and Yala (April/May - August/September).

(b) Estimates

Sources: Department of Census and Statistics

Department of Agriculture

Ministry of Agriculture and Lands

Paddy Marketing Board

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TABLE 16

Performance of Other Field Crops

Crop	Extent Cultivated (Hectares)					Production (MT '000)					Estimated Average Yield (MT / Hectare)				
	1995	1996	1997	1998 (a)	1999 (b)	1995	1996	1997	1998 (a)	1999 (b)	1995	1996	1997	1998 (a)	1999 (b)
Big Onions	3,687	2,662	2,956	1,413	4,597	29.7	19.4	29.1	17.4	62.7	8.1	7.3	9.8	12.3	13.6
Blackgram	11,453	9,065	8,785	10,171	8,658	7.9	7.4	6.3	8.2	6.7	0.7	0.8	0.7	0.8	0.8
Chillies	30,597	26,098	24,146	21,632	21,760	21.3	18.4	17.9	15.6	15.0	0.7	0.7	0.7	0.7	0.7
Cowpea	18,105	18,884	16,216	14,827	13,091	16.1	17.0	12.8	13.4	12.0	0.9	0.9	0.8	0.9	0.9
Gingelly (Sesame)	8,560	7,567	11,754	10,355	8,632	4.5	3.8	6.8	5.7	4.8	0.5	0.5	0.6	0.6	0.6
Greengram	18,097	18,261	16,641	17,509	15,336	16.0	16.6	13.8	15.6	13.8	0.9	0.9	0.8	0.9	0.9
Ground nuts	9,896	8,793	9,178	10,106	10,246	5.9	5.1	8.9	6.3	6.5	0.6	0.6	1.0	0.6	0.6
Kurakkan (Finger Millet)	7,439	6,129	5,564	6,042	6,431	4.9	3.9	3.3	4.4	4.8	0.7	0.6	0.6	0.7	0.7
Maize	35,938	30,895	25,805	29,790	28,884	34.8	33.0	22.8	33.9	31.4	1.0	1.1	0.9	1.1	1.1
Potatoes	7,428	7,925	6,469	2,328	2,171	81.7	100.8	65.8	25.9	27.2	11.0	12.7	10.2	11.1	12.5
Red Onions	6,993	6,584	6,453	5,661	6,140	48.4	43.9	44.4	38.0	42.6	6.9	6.7	6.9	6.7	6.9
Soyabeans	2,359	849	497	641	822	2.4	0.7	0.4	0.6	0.8	1.0	0.8	0.8	0.9	1.0

(a) Revised.

(b) Provisional.

Sources: Ministry of Agriculture and Lands

Department of Census and Statistics

INDUSTRY
TABLE 17
**Value of Industrial Production
(Current Prices)**

Rs. Million

Categories	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999(a)
1. Food, beverages and tobacco products	21,955	30,003	34,157	39,709	45,054	54,927	68,209	75,713	86,994	94,687
2. Textile, wearing apparel and leather products	27,930	33,854	53,929	70,057	85,845	104,602	117,539	146,600	165,443	178,844
3. Wood and wood products	721	802	1,005	1,230	1,601	1,929	2,171	2,299	2,511	2,715
4. Paper and paper products	1,880	2,214	2,586	3,438	4,066	4,595	5,069	5,462	5,593	5,854
5. Chemical, petroleum, rubber and plastic products	21,215	20,140	23,817	28,876	34,017	38,321	46,936	50,682	59,724	62,590
6. Non-metallic mineral products	7,554	8,181	10,582	12,351	14,580	16,740	18,997	21,403	23,830	26,830
7. Basic metal products	1,006	1,264	1,424	1,497	1,909	1,736	2,248	2,439	2,841	3,046
8. Fabricated metal products, machinery and transport equipment	4,199	5,093	5,948	5,915	7,122	7,977	8,807	11,327	13,241	14,305
9. Manufactured products (n.e.s.)	296	2,373	2,658	3,402	4,083	5,271	6,183	7,324	8,137	9,002
Total	86,756	103,924	136,106	166,475	198,277	236,098	276,159	323,149	368,314	397,873

(a) Provisional

 Sources : Board of Investment of Sri Lanka
 Central Bank of Sri Lanka

INDUSTRY
TABLE 18
Investment Approvals in Industry by the Board of Investment of Sri Lanka

Categories	Number of Units				Foreign Investment (Rs. Mn.)				Total Investment Potential (Rs. Mn.)				Employment Potential (No.)			
	Approvals		Contracted		Approvals		Contracted		Approvals		Contracted		Approvals		Contracted	
	1998 (a)	1999 (b)	1998 (a)	1999 (b)	1998 (a)	1999 (b)	1998 (a)	1999 (b)	1998 (a)	1999 (b)	1998 (a)	1999 (b)	1998 (a)	1999 (b)	1998 (a)	1999 (b)
1. Food, beverages and tobacco products	33	26	20	15	1,601	16,058	1,860	413	4,999	25,960	4,270	887	3,824	3,234	3,272	1,165
2. Textile, wearing apparel and leather products	132	51	79	35	3,978	3,561	1,203	1,499	9,033	9,349	4,171	3,890	51,784	23,153	31,102	16,216
3. Wood and wood products	1	2	1	1	25	-	30	25	60	115	325	60	85	114	297	85
4. Paper and paper products	3	4	2	2	40	115	40	115	79	263	64	200	322	587	203	116
5. Chemical, petroleum, rubber and plastic products	28	27	18	18	439	1,774	317	285	1,318	4,031	1,062	1,111	5,727	6,968	2,597	6,885
6. Non-metallic mineral products	22	10	12	10	560	40	1,126	737	3,669	682	3,741	2,237	1,878	266	1,740	574
7. Basic metal products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	16	10	9	5	4,120	4,121	1,977	3,244	5,666	5,080	2,191	3,804	4,080	2,591	2,243	1,348
9. Manufactured products (n.e.s.)	29	27	21	18	515	2,077	330	873	1,303	3,424	767	1,457	3,855	3,297	2,655	2,006
10. Services	141	185	68	103	49,442	29,396	18,965	35,159	77,897	55,011	30,181	54,352	21,859	20,740	9,692	14,440
Total	405	342	230	207	60,720	57,142	25,848	42,350	104,024	103,915	46,772	67,998	93,414	60,950	53,801	42,838

 (a) Revised
 (b) Provisional

Source : Board of Investment of Sri Lanka

INDUSTRY
TABLE 19
Realised Investments in the Board of Investment (BOI) Enterprises (a)

Categories	Number of Enterprises					Foreign Investment (Rs. Mn.)					Total Investment Potential (Rs. Mn.)				
	1995	1996	1997	1998	1999 (b)	1995	1996	1997	1998	1999 (b)	1995	1996	1997	1998	1999 (b)
1. Food, beverages and tobacco products	53	77	92	149	147	1,290	2,274	4,253	5,199	5,475	1,974	4,437	7,923	11,392	11,801
2. Textile, wearing apparel and leather products	269	267	287	386	417	11,064	12,351	15,456	16,819	18,248	12,821	15,045	21,843	25,021	28,630
3. Wood and wood products	17	19	21	26	25	488	474	515	671	578	551	564	689	935	972
4. Paper and paper products	9	12	14	22	21	167	326	438	461	489	362	550	688	649	698
5. Chemical, petroleum, rubber and plastic products	52	66	76	101	100	4,945	5,762	5,921	7,121	7,930	5,633	6,877	7,173	9,370	10,329
6. Non-metallic mineral products	39	42	48	66	63	774	972	1,035	3,044	3,589	2,345	2,783	1,985	4,842	6,999
7. Basic Metal Products	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8. Fabricated metal products, machinery and transport equipment	19	20	25	35	38	615	605	1,186	2,832	4,703	978	1,180	1,817	3,616	5,661
9. Manufactured products (n.e.s.)	91	102	122	171	158	2,919	3,499	4,207	5,646	5,105	4,068	4,647	6,179	8,853	8,225
10. Services	217	255	300	402	430	28,108	34,694	45,680	58,438	70,363	43,487	55,539	70,700	86,529	102,704
Total	766	860	985	1,358	1,399	50,370	60,957	78,691	100,231	116,480	72,219	91,622	118,997	151,207	176,019

(a) Cumulative figures as at end of the year

Source : Board of Investment of Sri Lanka

(b) Provisional

INDUSTRY
TABLE 20
Relative Composition of Private and Public Sector Industries

Percentages

Categories	1995		1996		1997		1998		1999 (a)	
	Private	Public	Private	Public	Private	Public	Private	Public	Private	Public
1. Food, beverages and tobacco products	99	1	99	1	99	1	99	1	99	1
2. Textile, wearing apparel and leather products	100	-	100	-	100	-	100	-	100	-
3. Wood and wood products	81	19	77	23	82	18	78	22	84	16
4. Paper and paper products	79	21	82	18	83	17	87	13	95	5
5. Chemical, petroleum, rubber and plastic products	57	43	51	49	65	35	64	36	66	34
6. Non-metallic mineral products	99	1	99	1	99	1	99	1	99	1
7. Basic metal products	51	49	50	50	100	-	100	-	100	-
8. Fabricated metal products, machinery and transport equipment	100	-	100	-	100	-	100	-	100	-
9. Manufactured products (n.e.s.)	100	-	100	-	100	-	100	-	100	-
Average	91	9	90	10	93	7	93	7	94	6

(a) Provisional

Source : Central Bank of Sri Lanka

INDUSTRY
TABLE 21
Value Added in Industry (Current Prices)

Rs. Million

Categories	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (a)
1. Food, beverages and tobacco products	12,065	15,070	18,668	21,704	24,373	29,507	32,891	35,515	40,452	44,503
2. Textile, wearing apparel and leather products	7,167	8,542	14,630	18,994	20,660	24,859	31,184	40,514	47,494	55,263
3. Wood and wood products	485	571	677	831	1,081	1,177	1,250	1,257	1,312	1,390
4. Paper and paper products	1,019	1,167	1,397	1,912	2,301	2,458	2,580	2,633	2,578	2,664
5. Chemical, petroleum, rubber and plastic products	2,428	3,199	3,989	4,723	5,758	6,898	8,957	10,745	14,274	13,832
6. Non-metallic mineral products	4,742	4,905	5,918	7,163	9,272	9,726	10,537	11,600	12,463	13,817
7. Basic metal products	194	248	263	279	356	347	450	598	710	777
8. Fabricated metal products, machinery and transport equipment	2,746	3,247	3,629	3,608	4,344	4,547	4,809	5,924	6,779	7,367
9. Manufactured products (n.e.s.)	138	1,092	1,196	1,532	1,838	2,319	2,763	3,157	3,426	3,799
Total	30,984	38,041	50,367	60,746	69,983	81,838	95,421	111,943	129,488	143,412

(a) Provisional.

Source : Central Bank of Sri Lanka

INDUSTRY
TABLE 22
Capacity Utilisation in Industry (a)

Categories	Percentage Utilisation of Capacity						
	1993	1994	1995	1996	1997	1998	1999 (b)
1. Food, beverages and tobacco products	92	93	93	90	89	90	88
2. Textile, wearing apparel and leather products	85	83	85	82	86	85	86
3. Wood and wood products	80	80	80	79	76	77	77
4. Paper and paper products	90	92	90	88	88	88	89
5. Chemical, petroleum, rubber and plastic products	65	67	67	66	68	70	68
6. Non-metallic mineral products	87	87	87	87	86	84	82
7. Basic metal products	45	45	45	47	47	48	47
8. Fabricated metal products, machinery and transport equipment	90	91	90	88	90	87	85
9. Manufactured products (n.e.s.)	95	94	93	90	90	90	88
Average	83	83	84	83	84	84	83

(a) Excluding BOI Enterprises

(b) Provisional

Source : Central Bank of Sri Lanka

INDUSTRY

TABLE 23

Annual Capacity, Production and Sales (Quantity) of State Industries (a)

Corporation / Enterprise and Product	Unit	1995			1996			1997			1998			1999 (b)			
		Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	Capacity	Production	Sales	
1. Sevanagala Sugar Ind. Ltd. Sugar	MT	23,485	18,654	18,291	22,297	16,024	16,126	15,687	14,774	14,956	17,194	17,139	16,865	17,000	16,984	16,614	
2. Lanka Salt Ltd. Common Salt	MT	90,000	70,825	54,875	90,000	82,123	66,999	90,000	88,000	68,300	90,000	66,670	52,400	90,000	79,028	87,551	
3. British Ceylon Corp. Ltd. Soap Coconut Oil Steel Drums	MT Nos. '000	n.a. n.a. n.a.	2,336 820 -	n.a. n.a. 67	7,350 6,915 57	2,484 637 57	n.a. n.a. n.a.	7,400 6,915 127	1,727 689 101	n.a. n.a. n.a.	7,400 6,800 250	2,294 709 182	2,408 709 180	7,400 6,800 250	2,147 914 85	2,125 912 93	
4. State Timber Corporation Sawn Timber Logs Sleepers	Cu.Metres '000 Nos. '000	10 46 166	6 56 54	5 42 59	15 46 112	5 59 50	6 51 46	13 50 75	6 70 65	5 64 84	13 66 67	7 87 77	6 71 81	12 75 75	6 88 95	5 71 99	
5. National Paper Co. Ltd. Paper and Paper Products	MT	37,500	27,731	27,480	37,500	24,865	20,245	37,500	22,080	20,156	37,500	17,091	20,743	37,500	8,939	13,613	
6. Sri Lanka Ayurvedic Drugs Corporation Syrup and Oil Other Ayurvedic Drugs	Lt. MT	292,500 56	222,000 38	226,500 36	292,500 56	251,250 41	240,000 41	287,250 56	277,600 42	250,044 38	287,250 56	307,710 29	308,286 28	379,226 49	339,536 39	337,061 38	
7. Ceylon Petroleum Corporation Super Petrol/Gasolene Kerosene Naphtha Diesel Avtur Fuel Oil	MT	153,751 192,273 119,795 2,029,300 556,281	189,793 222,501 112,101 556,281	189,314 200,484 103,553 2,029,300	197,529 227,703 98,505 584,906	161,002 146,962 98,776 1,086,352	193,529 225,145 93,296 531,988	186,749 203,933 119,137 2,029,300	204,351 235,909 130,376 1,343,753	169,266 167,247 99,478 2,127,250	213,070 243,365 68,920 1,412,839	169,266 167,247 99,478 1,412,839	169,266 167,247 99,478 1,412,839	169,266 167,247 99,478 1,412,839	169,266 167,247 99,478 1,412,839	169,266 167,247 99,478 1,412,839	169,266 167,247 99,478 1,412,839
8. Sri Lanka Rubber Manufacturing and Export Corporation Ltd. Crepe Rubber Centrifuged Latex	MT	1634 1656	811 1359	808 1305	1,195 1,620	775 1,569	778 1,539	1,195 1,620	718 1,258	629 1,322	1,195 1,620	794 1,269	886 1,293	1,195 1,620	183 545	260 640	
9. Lanka Mineral Sands Ltd. Ilmenite and H.T. Ilmenite Rutile Crude Zircon	MT	126,000 12,000 20,000	50,250 2,884 21,971	69,441 4,420 60	65,145 3,680 24,400	67,602 3,532 15,863	63,302 1,112 28,596	66,188 3,094 14,518	23,681 3,532 15,863	- 108 20	60,277 3,251 20,422	37,148 1,930 8,814	120 20 80	54,560 2,371 18,069	- - -	10 5 -	
10. Lanka Phosphate Ltd. Phosphate	MT	35,000	32,114	28,928	35,000	34,043	31,630	38,000	29,634	34,545	34,000	36,597	34,609	34,000	30,270	31,981	

(a) Under the privatisation programme of the government, the following state owned industrial enterprises were privatised with effect from the dates given in parenthesis: Thulihiriya Textile Mills (Feb. 1990), Pugoda Textile Mills (June 1990), G.O.B.U. of Ceylon Oxygen (Nov. 1990), Dankotuwu Porcelain Ltd. (Dec. 1990), Ceylon Leather Products (July 1991), Lanka Milk Food Ltd. (Oct. 1991), State Hardware (Oct. 1991), Ceylon Oils & Fats (Jan. 1992), Nylon 6 Plant of the Ceylon Petroleum Corp. (Feb. 1992), Kelani Tyres Ltd. (Feb. 1992), Bogala Mine of State Mining & Mineral Development Corporation (Feb. 1992), Veyangoda Textile Mills Ltd. (March 1992), Distilleries Company of Sri Lanka Ltd. (March 1992), Mahaweli Marine Cement Co. Ltd. (June 1992), Lanka Ceramic Ltd. (June 1992), Kahatagaha Graphite Lanka Ltd. (Sept. 1992), Lanka Porcelain Pvt. Ltd. (Sept. 1992), Hingurana Sugar Industries Ltd. (March 1993), Ruhunu Cement Ltd. (June 1993), Mattegama Textile Mills Ltd. (Oct. 1993), Lanka Canneries Ltd. (Nov. 1993), Puttalam Cement Co. Ltd. (Dec. 1993), Wayamba Agro-Fertilizer Co. (March 1994), Ruhunu Agro-Fertilizer Co. (May 1994), Lanka Lubricants Ltd. (July 1994), Kanthalai Sugar Industries Ltd. (July 1994), C.C.C. (Fertilizer) Ltd. (July 1994), Lanka Plywood (Gintota) (May 1995), Statcon Rubber Co. Ltd. (Sept. 1995), Colombo Gas Co. Ltd. (Dec. 1995), Rajarata Agro-Fertilizer Co. (July 1996), Ceylon Steel Corp. Ltd. (Oct. 1996) and Pultalam Salt Ltd. (Feb. 1997).

Source : Respective Enterprises

(b) Provisional

Employment in State Industries

Numbers

Corporation / Enterprise	1995	1996	1997	1998	1999 (a)
1. Sevanagala Sugar Industries Ltd.	1,858	1,697	1,894	1,713	1,562
2. Lanka Salt Ltd.	720	360	343	404	530
3. British Ceylon Corporation Ltd.	414	425	531	555	521
4. State Timber Corporation	1,971	1,894	1,885	1,746	2,196
5. National Paper Company Ltd.	3,019	3,019	2,664	2,629	2,529
6. State Printing Corporation	606	613	605	601	602
7. Sri Lanka Ayurvedic Drugs Corporation	306	307	226	230	247
8. Ceylon Petroleum Corporation	6,018	7,017	7,099	7,046	7,002
9. Sri Lanka Rubber Manufacturing and Export Corporation Ltd.	299	353	449	477	290
10. Lanka Mineral Sands Ltd	461	532	566	567	558
11. Lanka Phosphate Ltd.	215	247	250	264	263
12. Privatised Enterprises (b)	24,549	23,711	22,292	21,466	19,149
Total	40,436	40,175	38,804	37,698	35,449

Source : Respective Institutions

(a) Provisional

(b) Thulhiriya Textile Mills, Pugoda Textile Mills, G.O.B.U. of Ceylon Oxygen, Dankotuwa Porcelain Ltd., Ceylon Leather Products, Lanka Milk Food Ltd., State Hardware, Ceylon Oils & Fats, Nylon 6 Plant of the Ceylon Petroleum Corp., Kelani Tyres Ltd., Bogala Mine of State Mining & Mineral Development Corporation, Veyangoda Textile Mills Ltd., Distilleries Company of Sri Lanka, Mahaweli Marine Cement Co. Ltd., Lanka Ceramic Ltd., Kahatagaha Graphite Lanka Ltd., Lanka Porcelain Pvt. Ltd., Hingurana Sugar Industries Ltd., Ruhunu Cement Ltd., Mattegama Textile Mills Ltd., Lanka Canneries Ltd., Puttalam Cement Co. Ltd., Wayamba Agro-Fertilizer Co., Ruhunu Agro-Fertilizer Co., Lanka Lubricants Ltd., Kantalai Sugar Industries Ltd., C.C.C. (Fertilizer) Ltd., Lanka Plywood (Gintota), Statcon Rubber Co. Ltd., Colombo Gas Co. Ltd., Rajarata Agro-Fertilizer Co., Ceylon Steel Corp. Ltd. and Puttalam Salt Ltd.

INDUSTRY

TABLE 25

Availability and Utilisation of Quota

Description	Unit	Quota Availability			Utilisation			Utilisation Rate		
		1997	1998	1999 (a)	1997	1998	1999 (a)	1997	1998	1999(a)
USA Quota										
Play Suits etc.	doz	348,201	378,494	411,423	266,364	233,723	185,638	76.5	61.8	45.1
Fabric Poplin / Broadcloth	sme	5,198,149	5,410,964	6,141,971	4,864,032	3,579,348	4,463,625	89.7	66.1	72.7
Gloves	dpr	3,413,769	3,712,108	3,873,578	2,624,880	2,322,391	3,013,841	76.9	62.6	77.8
Suit-type coats, M & B	doz	6,789	13,359	21,475	436	6	2	6.4	0.0	0.0
Coats, non-suit, M & B	doz	930,823	904,825	1,018,923	1,027,106	953,281	789,305	110.3	105.4	77.5
Coats, W & G	doz	236,415	204,058	223,410	206,289	206,184	96,597	87.3	101.0	43.2
Dresses	doz	411,094	555,855	623,107	404,486	587,199	620,642	99.4	105.6	99.6
Knit Shirts & Blouses	doz	1,593,341	1,597,383	1,807,112	1,651,245	1,621,873	1,752,844	103.6	101.5	97.0
Shirts & Blouses, not-knit, W & G	doz	1,605,982	2,220,364	2,300,826	1,095,819	1,249,072	1,894,452	68.2	56.3	82.3
Shirts, not-knit, M & B	doz	1,582,463	1,569,583	1,606,813	1,347,373	1,813,245	1,551,926	85.1	115.5	96.6
Shirts & Blouses, not-knit, W & G	doz	2,408,975	1,554,375	1,667,068	623,581	698,132	1,473,819	25.9	44.9	88.4
Skirts	doz	674,134	727,286	879,426	518,920	698,450	920,917	77.0	96.0	104.7
Sweaters	doz	156,107	194,096	244,438	64,977	118,192	116,908	41.6	60.9	47.8
Trousers, etc.	doz	1,883,722	1,800,291	1,865,019	1,839,885	1,833,028	1,938,972	97.7	101.8	104.0
Dressing gowns, etc.	doz	134,871	128,097	125,883	123,036	128,567	120,450	91.2	100.4	95.7
Nightwear	doz	373,215	433,652	508,718	405,307	422,476	427,240	108.6	97.4	84.0
Underwear	doz	1,366,230	1,412,105	1,568,180	1,363,152	1,147,105	1,378,938	99.8	81.2	82.7
Coveralls & Overalls	kgs	1,077,651	1,181,402	1,466,930	1,091,683	618,490	605,286	101.3	52.4	41.3
Pillowcases	nos	366,089	1,771,732	1,925,873	11,523	246,000	924,136	3.1	13.9	48.0
Terry & Other Pile Towels	nos	10,648,762	13,515,567	14,940,909	9,418,702	13,344,425	13,903,416	88.4	98.7	93.1
Dish Towels	kgs	523,785	136,707	288,699	20,794	40,034	151,880	4.0	29.3	52.6
Shop Towels	kgs	889,698	1,005,426	1,012,467	749,362	993,873	958,175	84.2	98.9	94.6
Coats, non-suit, M & B	doz	7,036	8,160	8,278	285	1,250	3,253	4.1	15.3	39.3
Coats, W & G	doz	18,012	17,486	17,739	13,732	3,396	4,936	76.2	19.4	27.8
Shirts & Blouses, not-knit	doz	12,009	11,654	11,826	1,165	265	1,929	9.7	2.3	16.3
Fabric: Spun Cell, Woven	sme	2,419,785	6,820,144	5,220,837	1,291,879	2,462,461	1,932,576	53.4	36.1	37.0
Coats, W & G	doz	507,896	491,479	530,087	556,714	520,043	471,493	109.6	105.8	88.9
Knit Shirts	doz	969,631	1,053,988	1,145,685	628,219	696,763	998,962	64.8	66.1	87.2
Shirts & Blouses, not-knit, W & G	doz	1,605,982	1,554,376	585,727	472,238	550,940	420,633	29.4	35.4	71.8
Suits, W & G	nos	326,622	361,696	652,207	88,079	364,557	478,064	27.0	100.8	73.3
Sweaters	doz	141,375	118,096	144,821	46,566	38,246	26,949	32.9	32.4	18.6
Trousers, etc.	doz	1,095,301	1,191,177	1,175,981	1,229,306	1,154,949	1,176,405	112.2	97.0	100.0
Shirts & Blouses, not-knit	doz	148,203	212,977	253,210	57,032	157,430	201,755	38.5	73.9	79.7
Apparel Sub-Total	doz	21,631,576	22,065,329	22,718,753	16,568,113	17,156,206	19,588,806	76.6	77.8	86.2
Fabrics Sub-Total	sme	7,617,934	12,231,108	11,362,808	5,955,911	6,041,809	6,396,201	78.2	49.4	56.3
Other Items Sub-Total	kgs	2,491,135	2,323,535	2,768,096	1,861,839	1,652,397	1,715,341	74.7	71.1	62.0
U.S.A. Sub-Total in Pcs (b)	Pcs	303,503,850	313,147,501	324,963,468	228,398,890	243,962,781	276,132,705	75.3	77.9	85.0
EU Quota										
Trousers, M & B and Shorts & Breeches, M	Pcs	9,022,045	10,460,640	12,179,180	7,389,983	7,938,357	11,941,754	81.9	75.9	98.1
Woven & Knitted Blouses, W & G	Pcs	14,477,401	16,167,819	17,900,440	14,357,347	14,080,370	12,268,408	99.2	87.1	68.5
Woven Shirts, M & B	Pcs	10,178,095	11,372,255	9,859,837	5,581,347	3,888,530	4,574,241	54.8	34.2	46.4
Parkas, Anoraks, Windchesters & the like woven	Pcs	10,123,920	11,615,040	13,326,340	2,676,613	2,592,409	2,189,918	26.4	22.3	16.4
EU Sub-Total	Pcs	43,801,461	49,615,754	53,265,797	30,005,290	28,499,666	30,974,321	68.5	57.4	58.2
Canadian Quota										
Coats, Jackets and Rainwear	Pcs	964,572	1,055,049	1,055,000	357,965	450,331	421,045	37.1	42.7	39.9
Of which Coats	Pcs	131,553	143,893	143,886	12,451	37,882	30,288	9.5	26.3	21.0
Winter Outerwear	Pcs	309,154	184,242	284,231	293,381	211,726	192,323	94.9	114.9	67.7
Male and Female Casual and Finewear	Pcs	925,343	1,012,140	1,012,095	355,531	354,896	250,756	38.4	35.1	24.8
Fine Suits	Pcs	29,233	31,975	31,974	1,787	7,808	150	6.1	24.4	0.5
Trousers, Overalls and Shorts	Pcs	973,235	959,462	955,771	679,899	1,017,968	951,022	69.9	106.1	99.5
T - Shirts, Sweat Shirts Athletic Wear	Pcs	977,560	1,016,252	1,016,203	981,471	303,980	165,326	100.4	29.9	16.3
Shirts and Blouses, Knitted & Woven	Pcs	955,301	965,515	965,478	306,158	865,083	800,816	32.0	91.7	82.9
Underwear	Pcs	1,306,125	1,428,639	1,428,574	93,868	65,124	147,140	7.2	4.6	10.3
Sleepwear & Bathrobes	Pcs	635,399	799,396	799,360	15,103	147,800	120,805	2.4	18.5	15.1
Sweaters	Pcs	306,130	380,587	380,587	165,825	16,804	50,747	54.2	4.4	13.3
Swimwear	Pcs	730,843	799,396	799,396	217,447	131,769	170,003	29.8	16.5	21.3
Babies' Garments	Pcs	365,422	399,699	399,699	175,522	317,018	307,536	48.0	79.3	76.9
Bedsheets	Pcs	760,834	832,200	832,200	250,848	36,482	535,536	33.0	4.4	64.4
Canadian Sub-Total	Pcs	9,370,704	10,008,445	10,104,454	3,907,256	3,984,671	4,143,493	41.7	39.8	41.0
Total	Pcs	356,676,015	372,771,700	388,333,719	262,311,436	276,447,118	311,250,519	73.5	74.2	80.2

(a) Provisional

Source: Ministry of Industrial Development

(b) Conversion estimated as follows: Fabric 1 SME = 1pc; Other Items - Coveralls & Overalls 1kg = 1pc and dish towels, shop towels 1kg = 16.9pcs

INDUSTRY

TABLE 26

Regional Distribution of Industrial Enterprises (a)

Numbers

District	Industries Registered under Ministry of Industrial Development			Industries under BOI								50 Garment Factory Programme	Total			
				Section 17			200 Garment Factory Programme			Section 16						
	1997	1998	1999 (b)	1997	1998	1999 (b)	1997	1998	1999 (b)	1997	1998	1999 (b)	1997	1998	1999 (b)	
1. Colombo	1,275	1,311	1,315	235	277	316	15	15	15	217	239	247	—	1,742	1,842	1,893
2. Gampaha	186	200	204	289	341	364	7	7	7	81	82	84	—	563	630	659
3. Kalutara	54	60	60	38	53	59	9	10	10	17	17	18	2	118	140	149
4. Galle	27	27	27	20	28	36	7	5	6	15	16	18	7	69	76	94
5. Puttalam	21	21	21	34	58	69	12	12	11	10	11	11	1	77	102	113
6. Kandy	29	30	32	19	30	37	12	12	12	9	10	10	3	69	82	94
7. Kurunegala	10	11	11	21	29	36	11	11	11	8	7	9	3	50	58	70
8. Matara	26	28	28	3	4	11	4	4	4	1	1	1	8	34	37	52
9. Hambantota	19	19	20	1	2	5	7	7	8	1	1	1	6	28	29	40
10. NuwaraEliya	3	3	4	10	15	19	12	9	12	3	3	3	2	28	30	40
11. Ratnapura	3	3	4	7	9	11	16	15	16	2	2	2	2	28	29	35
12. Anuradhapura	6	6	6	2	4	4	14	15	14	1	1	1	2	23	26	27
13. Badulla	11	11	10	2	4	6	9	8	9	3	3	3	2	25	26	30
14. Kegalle	3	5	7	5	10	9	8	8	9	—	2	1	2	16	25	28
15. Matale	4	5	5	3	5	8	5	5	5	—	—	—	3	12	15	21
16. Moneragala	1	1	1	—	—	3	5	4	6	2	2	2	2	8	7	14
17. Polonnaruwa	—	—	—	2	2	3	5	4	5	1	—	2	2	8	6	10
18. Ampara	6	6	6	—	1	1	3	5	3	—	—	—	1	9	12	11
19. Trincomalee	—	—	—	—	1	3	1	1	1	1	1	1	1	2	3	6
20. Batticaloa	—	—	—	—	2	2	1	1	1	1	1	1	2	2	4	6
21. Vavuniya	—	—	—	—	—	2	2	2	—	—	—	—	—	2	2	2
22. Jaffna	—	—	2	—	1	1	—	—	—	—	—	—	—	—	1	3
23. Mannar	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	1,684	1,747	1,763	691	876	1,003	165	160	167	373	399	413	51	2,913	3,182	3,397

(a) As at end year

(b) Provisional

Sources: Ministry of Industrial Development
Board of Investment of Sri Lanka

INDUSTRY

TABLE 27

Private Sector Monthly Industrial Production Volume Index in 1999 (a)

1997 = 100

Category	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Quarters			
													1st	2nd	3rd	4th
1. Food, beverages and tobacco products	104.6	104.8	113.4	110.1	110.9	111.1	108.0	109.0	114.6	111.8	117.3	120.1	107.6	110.7	110.5	116.4
Food	107.7	107.8	118.4	114.4	113.4	114.0	110.2	115.1	119.4	115.6	123.1	124.1	111.3	113.9	114.9	120.9
Liquor	114.9	102.1	101.9	102.1	102.4	98.4	111.7	110.4	126.7	111.6	127.1	120.1	106.3	101.0	116.3	119.6
Beverage	105.8	97.1	107.6	105.3	108.2	112.1	116.9	92.6	100.8	107.8	106.9	115.5	103.5	108.5	103.4	110.1
Tobacco	80.1	99.4	102.0	98.9	104.8	101.2	81.8	98.0	99.8	96.9	95.4	104.6	93.8	101.6	93.2	99.0
2. Textile, wearing apparel and leather products	113.1	108.9	112.8	109.9	121.8	120.8	100.4	105.3	122.4	106.1	116.0	115.0	111.6	117.5	109.4	112.3
Apparel	115.1	111.5	113.7	111.1	124.5	122.4	104.1	106.9	123.7	107.9	117.1	116.5	113.4	119.3	111.6	113.8
Textile	105.8	92.9	102.3	97.1	105.0	110.5	82.3	98.0	117.1	101.3	114.0	108.1	100.3	104.2	99.1	107.8
Leather	98.4	103.3	124.0	121.0	117.0	119.0	88.0	97.5	115.1	85.4	98.7	107.4	108.6	119.0	100.2	97.2
3. Wood and wood products	103.6	89.0	96.0	103.7	92.7	93.1	91.7	96.4	107.9	113.6	112.7	110.6	96.2	96.5	98.7	112.3
4. Paper and paper products	106.0	96.6	95.3	102.1	96.6	96.5	107.3	114.1	102.6	108.7	100.5	98.2	99.3	98.4	108.0	102.5
5. Chemical, rubber and plastic products	110.2	113.8	107.9	113.3	114.5	114.2	111.2	113.5	117.0	125.0	114.8	118.9	110.6	114.0	113.9	119.5
Chemical and fertiliser	118.7	128.2	110.2	114.3	119.9	119.2	122.4	120.1	111.9	118.5	122.5	132.3	119.0	117.8	118.1	124.4
Rubber	111.9	105.2	100.3	106.2	112.7	104.2	113.0	109.2	116.8	121.3	109.6	107.3	105.8	107.7	113.0	112.7
Plastic & PVC	102.3	115.0	108.1	116.9	110.6	112.1	122.6	117.4	112.2	136.1	123.3	129.5	108.5	113.2	117.4	129.6
Pharmaceuticals and detergent	106.7	114.5	114.2	118.7	114.8	122.2	100.3	113.1	121.3	128.4	113.4	120.1	111.8	118.6	111.6	120.6
6. Non-metallic mineral products	106.6	108.0	112.9	98.6	103.8	111.6	122.8	121.1	107.6	108.7	121.5	119.1	109.1	104.7	117.2	116.4
Diamond processing	99.0	98.0	100.0	86.4	98.2	110.2	120.9	124.7	102.3	109.8	113.8	125.2	99.0	98.3	116.0	116.3
Ceramic products	107.0	109.2	120.0	102.0	89.0	109.0	105.8	101.8	99.6	104.3	105.1	109.9	112.1	100.0	102.4	106.4
Cement	105.2	116.2	124.1	109.6	117.2	116.1	135.4	127.9	124.0	109.1	137.8	115.0	115.2	114.3	129.1	120.6
Building material	129.9	119.2	120.8	108.6	109.5	109.8	121.7	117.9	100.1	109.5	128.8	119.2	123.3	109.3	113.2	119.2
7. Basic metal products	118.6	107.1	119.6	118.8	106.5	103.4	134.9	108.3	105.3	119.2	123.2	114.1	115.1	109.6	116.2	118.8
8. Fabricated metal products	109.2	110.1	109.7	121.2	120.1	117.2	111.8	114.2	113.7	113.3	120.3	114.2	109.7	119.5	113.2	115.9
9. Manufactured products (n.e.s.)	110.9	103.7	109.4	108.6	115.1	108.1	113.9	109.2	104.1	108.9	104.1	115.2	108.0	110.6	109.1	109.4
Total	110.0	108.2	111.6	109.9	115.8	115.7	106.4	109.0	117.5	111.1	116.1	116.6	109.9	113.8	110.9	114.6

(a) The Private Sector Monthly Industrial Production Volume Index is estimated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

Source : Central Bank of Sri Lanka

INDUSTRY

TABLE 28

Private Sector Cumulative Monthly Industrial Production Volume Index in 1999 (a)

1997 = 100

Category	Jan-Feb	Jan-Mar	Jan-Apr	Jan-May	Jan-Jun	Jan-Jul	Jan-Aug	Jan-Sep	Jan-Oct	Jan-Nov	Jan-Dec
1. Food, beverages and tobacco products	104.7	107.6	108.2	108.8	109.2	109.0	109.0	109.6	109.8	110.5	111.3
Food	107.8	111.3	112.1	112.3	112.6	112.3	112.6	113.4	113.6	114.5	115.3
Liquor	108.5	106.3	105.3	104.7	103.6	104.8	105.5	107.8	108.2	109.9	110.8
Beverage	101.5	103.5	104.0	104.8	106.0	107.6	105.7	105.2	105.4	105.6	106.4
Tobacco	89.7	93.8	95.1	97.0	97.7	95.5	95.8	96.2	96.3	96.2	96.9
2. Textile, wearing apparel and leather products	111.0	111.6	111.2	113.3	114.6	112.5	111.6	112.8	112.2	112.5	112.7
Apparel	113.3	113.4	112.9	115.2	116.4	114.6	113.7	114.8	114.1	114.4	114.5
Textile	99.4	100.3	99.5	100.6	102.3	99.4	99.2	101.2	101.2	102.4	102.9
Leather	100.9	108.6	111.7	112.7	113.8	110.1	108.5	109.3	106.9	106.1	106.2
3. Wood and wood products	96.3	96.2	98.1	97.0	96.4	95.7	95.8	97.1	98.8	100.0	100.9
4. Paper and paper products	101.3	99.3	100.0	99.3	98.9	100.1	101.8	101.9	102.6	102.4	102.0
5. Chemical, rubber and plastic products	112.0	110.6	111.3	111.9	112.3	112.2	112.3	112.9	114.1	114.1	114.5
Chemical and fertiliser	123.5	119.0	117.9	118.3	118.4	119.0	119.1	118.3	118.3	118.7	119.9
Rubber	108.6	105.8	105.9	107.3	106.8	107.6	107.8	108.8	110.1	110.0	109.8
Plastic & PVC	108.6	108.5	110.6	110.6	110.8	112.5	113.1	113.0	115.3	116.1	117.2
Pharmaceuticals and detergent	110.6	111.8	113.5	113.8	115.2	113.1	113.1	114.0	115.4	115.2	115.6
6. Non-metallic mineral products	107.3	109.1	106.5	106.0	106.9	109.2	110.7	110.3	110.2	111.2	111.9
Diamond processing	98.5	99.0	95.9	96.3	98.6	101.8	104.7	104.4	105.0	105.8	107.4
Ceramic products	108.1	112.1	109.6	105.4	106.0	106.0	105.5	104.8	104.8	104.8	105.2
Cement	110.7	115.2	113.8	114.5	114.7	117.7	119.0	119.5	118.5	120.2	119.8
Building material	124.6	123.3	119.6	117.6	116.3	117.1	117.2	115.3	114.7	116.0	116.2
7. Basic metal products	112.9	115.1	116.0	114.1	112.3	115.6	114.6	113.6	114.2	115.0	114.9
8. Fabricated metal products	109.7	109.7	112.6	114.1	114.6	114.2	114.2	114.1	114.1	114.6	114.6
9. Manufactured products (n.e.s.)	107.3	108.0	108.2	109.5	109.3	110.0	109.9	109.2	109.2	108.7	109.3
Total	109.1	109.9	109.9	111.1	111.9	111.1	110.8	111.5	111.5	111.9	112.3

(a) The Private Sector Cumulative Monthly Industrial Production Volume Index is estimated on the basis of information received from 100 major industrial firms in the BOI and Non-BOI Sectors.

Source : Central Bank of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 29
Public Health Services

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (a)
1. Hospitals (Practicing Western Medicine) (No.)	502	504	506	504	510	535	540	547	550	563
2. Beds (No.)	42,079 (b)	42,437 (b)	48,061	48,949	50,091	52,528	52,613	52,635	53,737	55,436
3. Central Dispensaries (No.)	278 (b)	275 (b)	350	365	370	386	377	371	389	391
4. Doctors (No.)	2,440	2,934	3,345	3,713	3,496	3,986	4,391	4,956	5,612	5,957
5. Asst. Medical Practitioners (No.)	1,074	1,201	1,253	1,305	1,357	1,324	1,464	1,380	1,362	1,355
6. Ayurvedic Physicians (No.)	13,284	12,852	13,131	13,454	13,624	14,874	14,808	15,078	15,359	15,773
7. Nurses (No.)	8,957	9,934	11,214	11,818	13,060	13,310	13,846	14,399	14,463	14,671
8. Attendants (No.)	5,707	5,697	5,710	5,772	5,469	5,579	5,758	6,650	7,160	7,178
9. In – Patients (No. '000)	2,533 (b)	2,629 (b)	3,023	3,174	3,204	2,953 (c)	3,339	3,453	3,797	n.a.
10. Out – Patients (No. '000)	28,401 (b)	28,575 (b)	36,827	36,892	35,276	32,084 (c)	35,348	39,503	41,071	n.a.
11. Total Health Expenditure (Rs. Mn.)	4,964	5,229	6,541	7,064	9,185	10,952	11,913	12,135	14,419	15,671
Current Expenditure (Rs. Mn.)	3,685	4,110	4,518	5,711	7,666	8,818	9,260	9,581	10,059	11,215
Capital Expenditure (Rs. Mn.)	1,279	1,119	2,023	1,353	1,519	2,134	2,653	2,554	4,330	4,456

(a) Provisional

(b) Excludes Northern and Eastern provinces

(c) Excludes Jaffna, Kilinochchi, Mullaitivu and Ampara districts

Sources: Ministry of Health and Indigenous Medicine
 Central Bank of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 30
General and University Education

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (a)
General Education										
1. Schools (No.)	10,382	10,520	10,588	10,710	10,779	10,832	10,936	10,983	10,947	11,031
1.1 Government Schools	9,864	9,998	10,042	10,160	10,191	10,239	10,312	10,358	10,313	10,394
National Schools	28	35	39	93	164	198	238	249	270	306
1.2 Other Schools	518	522	541	553	588	593	624	625	634	637
Private	61	63	63	66	79	79	79	75	79	77
Pirivenas	457	459	478	487	509	514	545	550	555	560
2. Pupils (No.)	4,232,356	4,258,697	4,285,286	4,303,493	4,327,959	4,351,022	4,265,076	4,260,989	4,278,290	4,277,104
2.1 Government Schools	4,111,272	4,135,115	4,155,035	4,172,897	4,193,971	4,216,571	4,132,749	4,124,108	4,134,836	4,134,026
2.2 Other Schools	121,084	123,583	130,251	130,596	133,988	134,451	132,327	136,881	143,452	143,078
Private	82,593	83,568	87,004	83,887	87,674	87,674	86,707	85,890	91,536	93,445
Pirivenas	38,491	40,015	43,247	46,709	46,314	46,777	45,620	50,991	51,916	49,633
3. New Admissions (No.)	387,314	388,315	359,003	354,390	339,006	342,386	322,686	353,639(a)	353,047	343,230
4. Teachers (No.)	184,822	177,231	182,756	193,924	195,182	195,210	193,720	187,539	196,305	196,726
4.1 Government Teachers	178,333	170,735	175,813	186,926	187,586	187,574	185,842	179,589	188,029	188,340
4.2 Others	6,489	6,496	6,943	6,998	7,596	7,636	7,878	7,950	8,276	8,386
5. Pupil/Teacher Ratio (Government Schools)	23	24	24	22	22	22	22	23	22	22
6. Expenditure on Education (Rs. Mn.) (b)	9,571	9,129	12,541	14,070	17,713	18,908	20,402	22,349	26,694	29,294
6.1 Current	8,529	7,951	10,533	11,225	14,836	15,784	16,018	17,757	20,582	21,642
6.2 Capital	1,042	1,178	2,008	2,845	2,877	3,124	4,384	4,592	6,112	7,652
University Education										
1. Universities (No.)	9	9	9	9	9	10	12	12	12	13
2. Students (No.) (c)	29,471	28,260	31,447	30,637	30,764	32,004	32,800	36,578	38,594	40,174
3. Lecturers (No.) (d)	2,040	1,811	1,828	1,955	2,122	2,524	2,808	2,927	3,050	3,200
4. Number Graduating	4,522	5,386	4,584	5,056	5,493	5,342	5,216	6,738	6,758	n.a.
4.1 Arts and Oriental Studies	1,759	1,983	1,603	1,661	2,077	1,999	1,999	2,513	2,518	n.a.
4.2 Commerce and Management Studies	772	1,096	769	1,169	1,044	982	999	1,219	1,180	n.a.
4.3 Law	88	98	89	112	183	140	160	182	171	n.a.
4.4 Science	814	1,169	1,051	913	829	958	844	882	1,110	n.a.
4.5 Engineering	454	355	379	382	652	458	403	496	551	n.a.
4.6 Medicine	360	339	334	444	385	442	505	1,022	812	n.a.
4.7 Dental Surgery	27	42	48	69	41	66	58	56	42	n.a.
4.8 Agriculture	175	217	186	191	183	210	165	201	250	n.a.
4.9 Veterinary Science	34	31	32	29	31	31	27	36	50	n.a.
4.10 Architecture	39	76	71	86	47	23	23	58	25	n.a.
4.11 Quantity Surveying	-	-	-	-	-	-	33	72	49	n.a.
5. New Admissions for Basic Degrees (No.)	6,043	6,463	8,970	8,900	7,849	8,015	8,663	9,787	11,315	11,324

(a) Provisional

(b) Government expenditure on General and Higher Education

(c) Excluding the Open University of Sri Lanka

(d) At the beginning of the year

Sources: Ministry of Education and Higher Education

University Grants Commission

Central Bank of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 31
Growth of Postal and Telecommunication Services

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (a)
Postal Services										
1. Delivery Areas (No.)	6,636	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729	6,729
2. Post Offices (No.)	3,945	3,982	4,018	4,042	4,105	4,148	4,252	4,313	4,362	4,437
Public	3,864	3,884	3,891	3,895	3,932	3,966	4,032	4,034	4,036	4,040
Private	81	98	127	147	173	182	203	216	250	297
Rural Agency Post Offices	-	-	-	-	-	-	17	63	76	100
3. Area served by a Post Office (Sq. km.)	17	17	16	16	16	17	16	15	15	15
4. Population served by a Post Office (No.)	4,398	4,331	4,331	4,359	4,365	4,393	4,339	4,326	4,304	4,338
5. Letters per inhabitant (No.)	31	29	27	28	29	29	27	24	23	24
Telecommunication Services (Sri Lanka Telecom Ltd.)										
1. Inland Telephone Service										
No. of Telephone Lines in Service	121,388	125,834	135,504	157,774	180,724	204,350	254,500	315,241	455,598	580,199
New Telephone Lines Given (No.)	10,241	6,579	10,607	22,270	25,322	24,556	50,170	72,457	143,075	133,709
Applicants on Waiting List (No.)	47,945	61,313	96,207	124,066	186,245	237,800	270,800	284,876	224,411	236,225
Demand for Telephones (No.)	169,333	187,147	231,711	281,840	366,969	442,150	525,300	600,117	680,009	816,424
Telephone Density (Telephones per 100 persons)	0.71	0.73	0.78	0.90	1.01	1.12	1.39	1.69	2.43	3.05
2. Overseas Telecommunication Services										
Outgoing Traffic										
Overseas Telephone Traffic (b)	9,006	15,600	17,775	19,900	23,800	27,000	30,230	33,125	40,040	n.a.
Overseas Telegrams (c)	2,720	2,466	2,483	2,220	2,201	1,949	1,712	1,467	1,230	n.a.
Overseas Telex Traffic (b)	4,472	4,346	4,231	3,300	2,625	1,932	1,091	817	641	n.a.

(a) Provisional

(b) Figures are given in thousands of minutes.

(c) Figures are given in thousands of words.

Sources: Department of Posts
Sri Lanka Telecom Ltd.

ECONOMIC AND SOCIAL OVERHEADS
TABLE 32
Salient Features of the Energy Sector

Category	Unit	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999(a)
1. Electricity											
Available Capacity	MW	1,289	1,289	1,409	1,409	1,409	1,409	1,453	1,595	1,636	1,691
Installed Capacity	"	1,289	1,289	1,409	1,409	1,409	1,409	1,409	1,575	1,636	1,691
CEB - Hydro	"	1,017	1,017	1,137	1,137	1,137	1,137	1,137	1,137	1,137	1,137
Thermal	"	272	272	272	272	272	272	272	405	405	453
Wind	"	-	-	-	-	-	-	-	-	-	3
Private - Hydro	"	-	-	-	-	-	-	-	2	2	6
Thermal	"	-	-	-	-	-	-	-	31	92	92
Hired Private Power	"	-	-	-	-	-	-	44	20	-	-
Units Generated	GWh	3,150	3,376	3,540	3,979	4,364	4,783	4,530	5,145	5,683	6,184
CEB - Hydro	"	3,145	3,116	2,900	3,796	4,089	4,514	3,249	3,443	3,909	4,152
Thermal	"	5	260	640	183	275	269	974	1,052	1,246	1,396
Wind	"	-	-	-	-	-	-	-	-	-	3
Private - Hydro	"	-	-	-	-	-	-	3	4	6	18
Thermal	"	-	-	-	-	-	-	-	13	390	507
Hired Private Power	"	-	-	-	-	-	-	152	398	18	-
Self Generation	"	-	-	-	-	-	-	152	235	114	108
Total Sales	"	2,608	2,742	2,916	3,270	3,565	3,915	3,588	4,039	4,521	4,809
Domestic	"	514	644	704	826	928	1,034	1,046	1,213	1,378	1,555
Industrial (b)	"	910	958	1,058	1,224	1,413	1,527	1,361	1,430	1,614	1,613
Commercial	"	509	547	581	641	575	631	592	689	758	829
Local Authorities/LECO	"	657	572	544	536	609	683	542	657	722	762
Street Lighting	"	18	21	29	43	40	40	47	50	49	50
2. Petroleum Products											
Quantity Imported	MT '000	1,791	1,626	1,297	1,800	1,898	1,860	2,033	1,814	2,141	1,832
Crude Oil	"	125	219	662	294	288	562	729	1,087	773	1,228
Refined Products	"	17	18	31	38	50	66	71	87	99	127
Value of Imports (C&F)	Rs. Mn.	12,425	9,667	7,667	11,222	11,407	12,360	16,809	15,584	13,990	18,222
Crude Oil	US \$ Mn.	310	234	175	233	231	241	304	263	217	259
Refined Products	Rs. Mn.	1,150	2,567	5,526	2,554	2,442	4,812	8,465	12,467	6,223	12,659
L.P. Gas	US \$ Mn.	29	62	126	53	49	62	153	212	96	180
L.P. Gas	Rs. Mn.	210	239	495	545	704	1,121	1,237	1,635	1,487	2,505
L.P. Gas	US \$ Mn.	5	6	11	11	14	22	22	28	23	36
Average Price of Crude Oil (C&F)	Rs./Barrel	943	807	803	843	805	903	1,116	1,155	871	1,342
	US \$/Barrel	23.53	19.50	18.32	17.47	16.22	17.59	20.19	19.42	13.47	19.06
Quantity of Exports	MT '000	176	523	410	590	612	616	661	547	237	202
Value of Exports	Rs. Mn.	3,974	3,289	2,771	3,801	3,959	4,349	5,740	6,131	2,615	3,048
US \$ Mn.	99	80	63	79	80	85	104	95	40	43	-
Local Sales	MT '000	1,114	1,240	1,487	1,418	1,568	1,721	2,120	2,321	2,639	2,870
Super Petrol	"	179	160	165	173	184	190	197	193	204	213
Unleaded Petrol	"	-	-	-	-	-	-	-	-	n.a.	3
Auto Diesel	"	511	540	606	666	728	796	1,048	1,295	1,224	1,414
Heavy Diesel (c)	"	20	33	125	18	54	80	87	-	-	-
Super Diesel	"	17	20	23	23	24	27	26	33	38	40
Kerosene	"	167	173	189	192	207	222	228	225	236	243
Furnace Oil	"	158	204	252	220	228	238	336	372	706	674
Avtur	"	62	73	82	73	79	91	110	104	113	143
L.P. Gas	"	34	37	45	53	64	77	88	99	117	140
Local Price	Rs./Litre	30.00	30.00	33.00	35.00	35.00	40.00	50.00	50.00	50.00	50.00
Super Petrol	"	-	-	-	-	-	-	-	-	55.00	53.00
Unleaded Petrol	"	11.00	11.00	11.65	12.20	11.40	12.40	13.20	13.20	13.20	13.20
Auto Diesel	"	10.60	10.60	11.15	11.60	10.70	11.70	11.70	-	-	-
Heavy Diesel	"	13.00	13.00	14.55	15.00	14.20	15.20	18.50	18.50	18.50	18.50
Super Diesel	"	8.80	8.80	8.80	11.80	9.50	9.50	10.40	10.40	10.40	10.40
Kerosene	"	500 Seconds	6.60	6.55	7.10	7.10	7.10	7.80	7.80	7.80	7.80
Furnace Oil	"	800 Seconds	6.30	6.25	6.80	6.80	6.80	7.50	7.50	7.50	7.50
Avtur	"	1,000 Seconds	6.00	5.95	6.50	6.50	6.50	7.20	7.20	7.20	7.20
L.P. Gas	Rs./kg.	n.a.	16.54	16.54	20.00	19.23	19.23	22.30	23.07	23.84	25.76

(a) Provisional

(b) Excluding self generation.

(c) From June 1996 onwards heavy diesel sales are classified under auto diesel.

Sources : Ceylon Electricity Board
 Ceylon Petroleum Corporation
 Shell Gas Lanka Ltd.
 Lanka Marine Services (Pvt) Ltd.

ECONOMIC AND SOCIAL OVERHEADS
TABLE 33
Salient Features of the Transport Sector

Item	Unit	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (a)
1. New Registrations of Motor Vehicles		106,224	84,446	98,682	84,469	75,520	82,401	79,433	63,381	103,760	102,853
1.1 Buses	Nos.	1,149	3,176	2,479	1,835	3,347	1,654	1,364	1,999	3,184	2,118
1.2 Private Coaches	"	88	272	425	295	476	47	115	60	164	493
1.3 Private Cars	"	9,831	6,620	9,346	7,829	7,745	6,206	4,742	4,906	6,142	10,532
1.4 Three Wheelers	"	-	-	-	-	4,974	12,661	12,922	10,139	16,547	14,706
1.5 Dual Purpose Vehicles	"	5,225	8,456	10,831	8,973	9,798	11,179	14,257	16,293	18,455	9,818
1.6 Motor Cycles	"	84,424	58,643	65,834	53,934	36,791	34,207	31,955	36,755	42,089	42,497
1.7 Goods Transport Vehicles	"	2,814	3,200	4,146	4,948	5,195	7,293	5,691	5,561	8,702	13,361
1.8 Land Vehicles	"	2,672	4,003	5,487	6,647	7,160	9,124	8,340	7,652	8,415	9,290
1.9 Others	"	21	76	134	8	34	30	47	16	62	38
2. Sri Lanka Railways (SLR)											
2.1 Operated Kilometers	'000	8,428	7,815	8,873	8,957	8,683	8,592	8,018	7,787	8,534	8,900
2.2 Passenger Kilometers	Mn.	2,781	2,690	2,613	2,822	3,202	3,321	3,103	3,146	3,073	3,104
2.3 Freight ton Kilometers	"	164	169	177	159	154	136	107	98	105	103
2.4 Total Revenue	Rs. Mn.	679	808	885	821	916	947	938	1,030	1,190	1,038
2.5 Current Expenditure	"	1,103	1,200	1,239	1,237	1,675	1,735	1,825	1,742	2,038	2,886
2.6 Operating Loss	"	423	391	354	416	759	788	887	712	847	1,848
2.7 Capital Expenditure	"	1,642	3,192	1,998	3,185	2,584	3,910	5,043	4,484	3,997	2,621
3. Regional Bus Companies											
3.1 Operated Kilometers	Mn.	245	247	268	276	307	353	347	332	322	345
3.2 Passenger Kilometers	"	13,327	11,454	12,840	13,608	15,613	19,308	20,322	19,154	17,749	17,956
3.3 Total Revenue	Rs. Mn.	2,618	2,761	2,737	3,044	3,944	4,702	5,170	4,892	4,808	5,312

(a) Provisional

 Sources: Department of Motor Traffic
 Sri Lanka Railways
 Sri Lanka Transport Board
 National Transport Commission

ECONOMIC AND SOCIAL OVERHEADS
TABLE 34
Performance of the Port Services

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999(a)
1. Vessels Arrived (No.)	3,089	3,415	3,961	4,345	4,294	3,612	3,857	4,087	4,233	4,339
Colombo	2,847	3,076	3,624	3,887	3,790	3,277	3,467	3,627	3,879	3,968
Galle	59	142	74	210	223	69	84	56	104	97
Trincomalee	183	197	263	248	281	266	306	404	250	274
2. Total Cargo Handled (MT '000)	13,052	13,691	13,331	16,498	18,097	19,517	22,722	26,832	26,847	26,996
Colombo	11,718	12,283	11,957	14,712	16,143	17,414	20,885	25,117	24,793	24,825
Galle	190	219	236	255	303	237	236	182	402	439
Trincomalee	1,144	1,189	1,139	1,531	1,651	1,866	1,601	1,533	1,652	1,731
3. Total Container Traffic (TEUs '000) (b)	595	669	676	858	973	1,049	1,356	1,687	1,714	1,704
4. Transshipment Containers (TEUs '000) (b)	411	470	451	591	666	700	980	1,233	1,235	1,193
5. Revenue (Rs. Mn.)	3,382	3,752	4,031	4,931	5,197	6,820	9,007	10,974	13,638	15,089
Colombo	3,258	3,609	3,872	4,737	4,964	6,582	8,775	10,731	13,221	14,552
Galle	42	51	50	64	90	75	81	81	218	225
Trincomalee	82	92	109	130	143	163	151	162	199	311
6. Expenditure (Rs. Mn.)	2,352	2,715	3,093	3,982	4,670	5,461	6,551	8,194	8,590	9,765
Colombo	2,204	2,529	2,888	3,717	4,394	5,129	6,168	7,807	8,163	9,316
Galle	53	67	73	93	107	128	150	152	186	190
Trincomalee	95	118	131	171	169	204	213	235	241	259
7. Operating Profit before Tax (Rs. Mn.)	1,030	1,037	938	949	527	1,359	2,456	2,780	5,048	5,324
Colombo	1,054	1,080	984	1,020	570	1,453	2,587	2,924	5,059	5,236
Galle	-11	-16	-23	-29	-17	-53	-69	-71	32	35
Trincomalee	-13	-26	-22	-41	-26	-41	-62	-73	-42	52
8. Employment (No.)	19,792	18,312	17,893	17,345	16,910	16,492	17,476	19,033	18,777	18,930
Colombo	17,611	16,486	16,181	15,844	15,409	14,851	15,589	17,101	16,964	17,075
Galle	805	701	656	634	634	779	841	831	769	777
Trincomalee	1,376	1,125	1,056	867	867	862	1,046	1,101	1,044	1,078

(a) Provisional

(b) Containers are handled only in the Port of Colombo

TEUs = Twenty-foot Equivalent Container Units

Source: Sri Lanka Ports Authority

ECONOMIC AND SOCIAL OVERHEADS
TABLE 35
Land Cultivated under the Mahaweli Development Programme

Hectares

Item	Maha 1996/97	Yala 1997	Total 1997	Maha 1997/98	Yala 1998	Total 1998	Maha 1998/99(a)	Yala 1999 (a)	Total 1999 (a)
System 'H'	27,155	8,240	35,395	26,135	11,296	37,431	31,525	18,643	50,168
Paddy	24,723	3,700	28,423	25,237	7,333	32,570	30,678	11,908	42,586
Other Crops	2,432	4,540	6,972	898	3,963	4,861	847	6,735	7,582
System 'C'	23,975	20,874	44,849	23,134	20,535	43,669	22,194	20,694	42,888
Paddy	20,459	19,730	40,189	20,792	19,691	40,483	20,770	20,223	40,993
Other Crops	3,516	1,144	4,660	2,342	844	3,186	1,424	471	1,895
System 'B'	13,903	14,144	28,047	14,871	14,809	29,680	15,756	14,945	30,701
Paddy	12,431	13,698	26,129	14,505	14,592	29,097	15,064	14,887	29,951
Other Crops	1,472	446	1,918	366	217	583	692	58	750
System 'G'	5,456	3,736	9,192	5,366	3,324	8,690	5,339	5,155	10,494
Paddy	5,118	2,322	7,440	5,293	2,714	8,007	5,204	4,385	9,589
Other Crops	338	1,414	1,752	73	610	683	135	770	905
System 'L'	859	29	888	96	8	104	303	54	357
Paddy	519	—	519	—	—	—	130	46	176
Other Crops	340	29	369	96	8	104	173	8	181
Total	71,348	47,023	118,371	69,602	49,972	119,574	75,117	59,491	134,608

(a) Provisional

Source : Mahaweli Authority of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 36
Settlement under the Mahaweli Development Programme

No. of Families

Year	System					Total
	'H'	'C'	'B'	'G'	'L'	
1976	2,383	—	—	—	—	2,383
1977	3,141	—	—	—	—	3,141
1978	2,754	—	—	—	—	2,754
1979	5,290	—	—	—	—	5,290
1980	7,407	—	—	—	—	7,407
1981	2,389	2,777	—	—	—	5,166
1982	1,449	2,683	1,918	—	—	6,050
1983	1,077	1,988	1,938	1,319	—	6,322
1984	1,956	1,992	1,381	446	—	5,775
1985	44	823	3,423	1,045	—	5,335
1986	780	2,151	1,260	583	—	4,774
1987	182	1,407	857	274	—	2,720
1988	14	1,081	656	85	3,270	5,106
1989	9	1,008	324	1,305	94	2,740
1990	1,680	3,427	3,492	366	—	8,965
1991	1,151	3,240	1,468	126	—	5,985
1992	754	2,005	1,716	6	—	4,481
1993	283	1,500	3,190	—	—	4,973
1994	30	332	841	—	—	1,203
1995	—	68	132	—	—	200
1996	—	—	752	—	—	752
1997	—	392	157	—	—	549
1998	—	—	—	—	—	—
1999(a)	—	392	157	—	—	549
Total	32,773	27,266	23,662	5,555	3,364	92,620

(a) Provisional

Source : Mahaweli Authority of Sri Lanka

ECONOMIC AND SOCIAL OVERHEADS
TABLE 37
Expenditure on the Integrated Rural Development Programme by District

Rs. Million

Districts/Projects (a)	Source of Foreign Aid (b)	Estimated Investment Cost			Cumulative Expenditure		Expenditure	
		Foreign Aid Commitments	Local	Total	At end 1998 (c)	At end 1999 (d)	During 1998 (c)	During 1999 (d)
1. Matara (1979)	SIDA	599	73	672	668	684	39	16
2. Hambantota (1979)	NORAD	1,236	50	1,286	1,170	1,206	59	35
3. Nuwara Eliya (1980)	NETHERLANDS	826	26	852	748	751	66	3
4. Badulla - Second IRDP (1993)	IFAD/SIDA/UNDP	566	279	845	361	519	122	158
5. Ratnapura (1984)	NETHERLANDS	627	64	691	463	480	38	16
6. Monaragala (1984)	NORAD	1,156	57	1,213	853	911	86	58
7. Kegalle (1986)	IFAD	408	228	636	610	612	1	2
8. Kandy (1987)	GTZ	494	41	535	211	225	25	14
9. Gampaha (1988)	JICA	1,971	204	2,175	1,782	1,794	27	12
10. Southern Province Rural Development Project (1991)	ADB	2,042	537	2,579	2,176	2,658	508	483
11. Human Resources and Institutional Development Project (1992)	SIDA/NORAD	113	3	115	91	162	24	71
12. North Western Province Dry Zone Participatory Development Project (1993)	IFAD/GTZ	629	235	864	317	398	64	81
13. Irrigation and Community Development Project (1994)	EC	376	81	457	85	143	44	58
14. North Central Province Participatory Rural Development Project (1996)	IFAD/SIDA/WFP	948	395	1,344	136	238	76	102
15. North Central Province Rural Development Project (1997)	ADB	1,060	584	1,644	405	655	262	250
16. Batticaloa Development & Rehabilitation Project (1998)	NORAD	520	52	572	58	116	58	58
17. Area Based Growth with Equity Programme (Uva) (1998)	UNDP	317	11	328	3	105	3	103
18. Trincomalee Integrated Food Security Project (1999)	GTZ	400	120	520	-	18	-	18
19. Matale District Regional Economic Adv. Project (1999)	IFAD	773	183	956	-	5	-	5
Total		15,061	3,223	18,284	10,137	11,680	1,502	1,543

(a) Year of implementation is shown within parenthesis

Source: Ministry of Plan Implementation and Parliamentary Affairs

(b) SIDA - Swedish International Development Agency.
 NORAD - Norwegian Development Programme.
 IFAD - International Fund for Agricultural Development.
 UNDP - United Nations Development Programme.
 FINNIDA - Finland International Development Association.
 GTZ - German Agency for Technical Co-operation.

JICA - Japanese International Co-operation Agency.
 ADB - Asian Development Bank.
 UNICEF - United Nations Children's Fund.
 EC - European Community.
 WFP - World Food Programme.

(c) Revised

(d) Provisional

PRICES AND WAGES

TABLE 38

Colombo District Consumer Price Index (a)

Oct. 1996– Sep. 1997 = 100

Period	All Items	Food & Drinks	Housing	Fuel & Light	Clothing & Foot Wear	Liquor Tobacco & Betel and Areca-nuts	Personal Care & Health	Trans- port	Recreation & Education	Miscel- laneous
1996 Index (b)	95.0	95.1	97.4	95.7	92.5	90.4	90.1	98.8	96.7	95.0
1997 "	102.0	102.0	101.7	104.3	101.8	103.2	103.1	100.1	101.1	101.7
1998 "	109.5	111.1	105.0	118.7	104.2	111.0	109.1	100.3	102.3	111.3
1999 "	113.4	113.8	109.5	119.4	106.2	135.4	113.5	103.9	104.2	119.3
1998 1st Quarter	109.9	112.4	106.5	117.9	103.5	105.1	106.6	100.3	101.8	106.0
2nd Quarter	108.8	110.7	103.4	118.4	103.9	107.6	107.0	100.3	101.8	110.1
3rd Quarter	107.4	107.6	103.4	119.2	104.7	111.4	110.0	100.3	102.2	112.3
4th Quarter	111.8	113.5	106.6	119.2	104.7	119.9	112.8	100.3	103.2	116.9
1999 1st Quarter	114.8	117.0	109.7	119.2	105.0	127.6	113.7	100.3	104.2	120.3
2nd Quarter	114.4	116.2	107.7	119.3	106.1	132.8	114.8	100.4	104.2	120.0
3rd Quarter	111.5	110.2	109.9	119.6	106.8	138.5	113.2	104.0	104.2	118.6
4th Quarter	113.0	111.6	110.7	119.6	107.0	142.8	112.3	111.1	104.2	118.2
1998 January	112.1	116.2	106.5	117.8	103.5	104.0	106.4	100.3	101.8	105.2
February	109.7	112.2	106.5	118.0	103.5	104.5	106.5	100.3	101.8	105.7
March	108.0	108.9	106.5	118.0	103.5	106.9	106.8	100.3	101.8	107.2
April	108.0	109.2	103.4	118.0	103.5	110.5	106.8	100.3	101.8	109.1
May	108.5	110.3	103.4	118.0	103.6	107.4	106.9	100.3	101.8	109.4
June	110.0	112.7	103.4	119.2	104.7	104.9	107.2	100.3	101.9	111.7
July	108.9	110.7	103.4	119.2	104.7	107.4	108.9	100.3	101.9	111.0
August	106.7	106.6	103.4	119.2	104.7	111.5	108.9	100.3	101.9	111.0
September	106.5	105.6	103.4	119.2	104.7	115.2	112.2	100.3	102.7	114.9
October	109.1	109.3	106.5	119.2	104.7	114.4	112.6	100.3	102.7	116.3
November	112.6	114.7	106.6	119.2	104.7	120.6	112.7	100.3	102.7	117.2
December	113.8	116.4	106.6	119.2	104.7	124.6	113.0	100.3	104.2	117.2
1999 January	115.7	119.0	108.7	119.2	104.7	125.7	113.5	100.3	104.2	119.5
February	115.6	118.1	110.3	119.2	104.7	128.8	113.7	100.3	104.2	120.9
March	113.2	114.0	110.3	119.2	105.5	128.2	114.0	100.3	104.2	120.4
April	114.0	115.5	108.2	119.2	105.6	131.8	115.1	100.3	104.2	120.3
May	115.0	117.1	108.2	119.2	106.3	133.6	114.7	100.4	104.2	118.5
June	114.3	116.0	106.7	119.6	106.5	133.1	114.6	100.4	104.2	121.1
July	111.6	111.3	108.2	119.6	106.6	133.6	113.6	100.4	104.2	119.6
August	111.2	109.4	110.7	119.6	107.3	141.3	113.8	100.4	104.2	117.9
September	111.8	109.9	110.7	119.6	106.4	140.5	112.3	111.1	104.2	118.3
October	112.4	110.9	110.7	119.6	106.9	141.4	112.2	111.1	104.2	117.9
November	112.8	111.1	110.7	119.6	107.1	145.0	112.3	111.1	104.2	118.4
December	113.7	112.8	110.7	119.6	107.1	142.0	112.5	111.1	104.2	118.6

Source: Central Bank of Sri Lanka

(a) The Colombo District Consumer Price Index has a base October 1996 - September 1997 = 100 with following percentage weights. Food 58.7, Housing 13.2, Fuel & Light 4.9, Clothing 6.2, Liquor Tobacco Betel & Areca-nut 4.4, Personal Care & Health 3.8, Transport 3.7, Recreation & Education 2.8, Miscellaneous 2.3. Weights are based on the Consumer Finance and Socio Economic Survey 1996/97. The total basket value (at October 1996 - September 1997 prices) was Rs. 5,387.24.

(b) Annual figures shown are averages of monthly figures.

PRICES AND WAGES

TABLE 39

Colombo Consumers' Price Index

Period	Nov. '38 -- Apr. '39 = 100 (a)	1952 = 100 (b)					
		All Items	Commodity-wise				
			Food	Clothing	Fuel & Light	Rent	Miscel -laneous
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1990 Index (c)	2,834.3	1,008.6	1,090.9	610.2	1,934.2	109.8	1,021.0
1991 "	3,179.6	1,131.5	1,220.3	678.4	2,252.2	109.8	1,146.0
1992 "	3,541.6	1,260.4	1,366.0	723.6	2,334.3	109.8	1,318.7
1993 "	3,957.6	1,408.4	1,519.4	782.7	2,730.0	109.8	1,490.4
1994 "	4,292.0	1,527.4	1,654.1	795.5	3,131.6	109.8	1,578.7
1995 "	4,621.3	1,644.6	1,768.1	803.9	3,322.4	109.8	1,800.6
1996 "	5,357.8	1,906.7	2,107.6	821.8	3,591.6	109.8	1,994.7
1997 "	5,870.4	2,089.1	2,336.9	844.0	3,752.8	109.8	2,157.8
1998 "	6,420.5	2,284.9	2,592.1	852.3	3,872.8	109.8	2,319.9
1999 "	6,721.8	2,392.1	2,695.4	863.3	3,929.7	109.8	2,558.1
1999 1st Quartaeer	6,690.5	2,381.0	2,700.3	861.7	3,898.3	109.8	2,476.3
2nd Quartaeer	6,811.1	2,423.9	2,751.4	863.4	3,940.2	109.8	2,527.1
3rd Quartaeer	6,621.9	2,356.5	2,635.1	864.0	3,940.2	109.8	2,575.7
4th Quartaeer	6,763.6	2,407.0	2,694.8	864.0	3,940.2	109.8	2,653.3
1998 January	6,496.4	2,311.9	2,667.2	845.4	3,871.2	109.8	2,189.3
February	6,400.3	2,277.7	2,605.3	845.4	3,871.2	109.8	2,224.5
March	6,291.0	2,238.8	2,535.0	845.4	3,871.2	109.8	2,265.2
April	6,250.0	2,224.2	2,504.8	844.5	3,871.2	109.8	2,296.1
May	6,451.2	2,295.8	2,617.0	844.5	3,871.2	109.8	2,292.4
June	6,596.5	2,347.5	2,700.5	855.0	3,871.2	109.8	2,273.4
July	6,529.9	2,323.8	2,655.9	855.0	3,871.2	109.8	2,304.7
August	6,322.2	2,249.9	2,529.0	856.5	3,871.2	109.8	2,353.6
September	6,273.0	2,232.4	2,499.1	858.6	3,871.2	109.8	2,363.5
October	6,384.0	2,271.9	2,558.4	858.6	3,877.4	109.8	2,370.6
November	6,485.5	2,308.0	2,596.7	859.2	3,877.4	109.8	2,443.3
December	6,565.8	2,336.6	2,636.5	859.2	3,877.4	109.8	2,462.2
1999 January	6,744.6	2,400.2	2,735.6	860.8	3,877.4	109.8	2,459.7
February	6,719.6	2,391.3	2,717.0	862.1	3,877.4	109.8	2,479.1
March	6,607.4	2,351.4	2,648.3	862.1	3,940.2	109.8	2,490.0
April	6,734.2	2,396.5	2,709.7	862.1	3,940.2	109.8	2,524.9
May	6,876.4	2,447.1	2,788.3	864.0	3,940.2	109.8	2,523.4
June	6,822.7	2,428.0	2,756.2	864.0	3,940.2	109.8	2,533.0
July	6,631.6	2,360.0	2,650.9	864.0	3,940.2	109.8	2,532.5
August	6,620.9	2,356.2	2,634.2	864.0	3,940.2	109.8	2,577.5
September	6,613.1	2,353.4	2,620.3	864.0	3,940.2	109.8	2,617.0
October	6,705.5	2,386.3	2,663.8	864.0	3,940.2	109.8	2,648.9
November	6,757.8	2,404.9	2,690.9	864.0	3,940.2	109.8	2,656.1
December	6,827.5	2,429.7	2,729.7	864.0	3,940.2	109.8	2,655.0

Source : Department of Census and Statistics

- (a) The all items Index with base November 1938-April, 1939 = 100 was as follows: August-December 1939=108; 1948=260; 1950=272; 1951=283; 1952=281.
- (b) Colombo Consumers' Price Index-from January 1956, onwards: index numbers on base 1952=100 with the following percentage weights for the groups based on an average total expenditure of Rs.202.24 in 1949 - 1950. Food 61.9; clothing 9.4; fuel & light 4.3; rent 5.7; miscellaneous 18.7.
- (c) Annual figures shown are averages of monthly figures.

PRICES AND WAGES

TABLE 40

Greater Colombo Consumers' Price Index (a)

Jan. - Jun. 1989 = 100

Period	All Items	Food & Drinks	Liquor Tobacco & Betel and Arecanuts	Housing	Fuel & Light	Clothing & Foot Wear	Personal Care & Health Services, Household Goods & Services	Transport & Communication	Miscellaneous
Weights	100.0	69.3	3.8	8.9	5.4	2.8	4.9	2.8	2.1
1990 Index (b)	124.6	129.2	123.8	100.4	115.3	140.9	111.7	116.6	118.5
1991 "	138.9	144.4	137.9	103.3	129.9	168.2	127.1	145.8	128.1
1992 "	152.0	158.4	158.9	109.1	135.0	175.8	143.0	161.7	130.6
1993 "	164.8	172.2	180.1	109.3	157.9	190.3	154.9	163.5	134.3
1994 "	172.6	179.1	194.9	109.5	184.8	197.8	165.3	164.3	149.9
1995 "	179.3	183.2	228.7	109.7	200.5	210.5	182.7	167.6	162.9
1996 "	205.5	216.0	250.7	109.8	215.9	218.3	202.8	181.8	173.8
1997 "	220.1	232.2	273.4	109.9	227.1	227.1	227.0	195.0	179.2
1998 "	235.2	250.1	295.8	110.0	241.6	231.4	242.7	196.0	183.5
1999 "	244.1	257.1	350.4	110.1	244.7	245.9	258.2	204.4	203.0
1999 1st Qtr	248.3	264.5	339.4	110.0	244.0	245.0	254.4	197.1	202.3
2nd Qtr	246.5	261.2	344.1	110.0	244.4	245.8	258.8	197.1	202.3
3rd Qtr	238.3	248.9	345.6	110.1	244.6	246.3	259.2	204.4	201.9
4th Qtr	243.3	253.8	372.4	110.1	245.7	246.5	260.5	219.0	205.3
1998 January	241.5	260.8	278.7	110.0	240.9	228.7	236.8	195.5	180.7
February	238.7	256.6	279.6	110.0	241.5	228.7	237.9	195.5	180.7
March	230.6	244.7	280.8	110.0	241.5	228.7	239.2	195.5	180.7
April	228.2	241.2	282.7	110.0	241.5	228.2	239.7	195.5	180.7
May	233.0	248.2	282.0	110.0	241.5	228.5	240.3	195.5	180.7
June	238.1	255.5	280.7	110.0	241.5	229.3	240.3	195.7	180.7
July	236.2	252.1	291.6	110.0	241.5	229.3	241.9	196.4	180.7
August	229.0	240.8	303.1	110.0	241.5	230.9	244.1	196.4	180.7
September	228.5	239.9	303.0	110.0	241.5	233.3	244.9	196.4	180.7
October	232.8	246.0	303.3	110.0	242.0	233.3	245.4	196.4	180.7
November	241.1	255.9	326.5	110.0	242.0	233.6	250.7	196.4	193.9
December	244.6	259.7	337.9	110.0	242.0	243.9	250.7	197.1	201.2
1999 January	251.1	268.8	337.4	110.0	243.8	245.0	251.9	197.1	202.2
February	250.2	267.2	337.8	110.0	243.8	245.0	255.6	197.1	202.3
March	243.7	257.6	342.9	110.0	244.3	245.0	255.8	197.1	202.3
April	245.6	260.1	344.3	110.0	244.3	245.0	257.3	197.1	202.3
May	248.0	263.3	343.8	110.0	244.3	246.1	259.5	197.1	202.3
June	245.8	260.1	344.2	110.1	244.6	246.3	259.5	197.1	202.4
July	238.6	249.8	344.0	110.1	244.6	246.3	258.8	197.1	201.9
August	237.8	248.5	345.8	110.1	244.6	246.3	259.4	197.1	201.9
September	238.5	248.5	347.0	110.1	244.6	246.3	259.4	219.0	201.9
October	241.8	252.1	365.2	110.1	245.7	246.3	260.4	219.0	205.3
November	242.6	252.6	376.1	110.1	245.7	246.6	260.5	219.0	205.3
December	245.5	256.8	376.0	110.1	245.7	246.6	260.7	219.0	205.3

Source: Department of Census and Statistics

(a) The Greater Colombo Consumers' Price Index has a base January to June 1989 = 100 with the following percentage weights: Food & Drinks 69.3; Liquor, Tobacco & Betel and Arecanut 3.8; Housing 8.9; Fuel & Light 5.4; Clothing & Footwear 2.8; Personal Care & Health Services, Household Goods & Services 4.9; Transport & Communication 2.8; Miscellaneous 2.1. Weights are based on the Labour Force and Socio Economic Survey 1985/86 revalued at January - June 1989 prices. The total basket value (at January - June 1989 prices) was Rs.2,347.71.

(b) Annual figures shown are averages of monthly figures.

PRICES AND WAGES

TABLE 41

Wholesale Price Index

1974 = 100

Period	COMMODITY - WISE													SECTOR - WISE							
	All Items		Food	Alcoholic Drinks	Textile & Footwear	Paper Products	Chemicals & Chemical Products	Petroleum Products	Non-metallic Products	Metal Products	Transport Equipment	Electrical Appli- ances & Supplies	Machinery	Fuel & Light	Miscellaneous	No. I			No. II		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Weights	100.0	67.8	2.9	4.0	1.4	5.2	6.4	1.8	0.9	0.8	1.0	1.3	1.8	4.8	50.3	27.2	22.5	75.3	20.5	4.2	
1990 Index	651.1	599.2	668.9	404.7	722.5	423.8	938.4	1,131.4	568.6	505.4	532.7	375.1	1,233.7	1,167.5	590.3	578.8	874.2	631.3	714.1	700.4	
1991 "	710.8	649.1	776.4	426.3	747.4	495.4	1,105.1	1,262.1	566.5	568.4	600.3	409.7	1,289.4	1,214.8	660.5	614.3	939.8	688.5	781.1	769.3	
1992 "	773.0	720.0	886.6	418.7	704.9	531.0	1,135.7	1,356.8	588.4	623.2	603.3	440.4	1,290.5	1,323.2	697.3	634.4	1,109.2	760.7	807.4	824.9	
1993 "	831.8	770.4	956.2	452.1	745.2	542.4	1,240.8	1,566.8	659.1	660.0	635.4	492.7	1,307.5	1,480.0	737.6	671.6	1,235.5	814.3	874.5	938.3	
1994 "	873.4	760.4	969.2	483.9	761.6	550.4	1,295.0	1,896.1	698.2	682.2	691.8	547.0	1,739.3	2,050.5	833.6	702.0	1,169.1	818.8	1,029.1	1,094.8	
1995 "	950.3	800.0	1,095.4	580.4	960.4	637.0	1,314.8	2,120.4	706.4	846.7	753.0	583.9	2,131.6	2,481.0	901.6	786.3	1,297.8	871.6	1,187.2	1,205.6	
1996 "	1,145.1	1,040.7	1,176.0	626.5	1,063.4	660.9	1,374.9	2,238.3	784.4	908.6	767.7	604.3	2,410.1	2,729.7	994.6	862.8	1,822.4	1,093.1	1,309.2	1,273.0	
1997 "	1,224.3	1,132.2	1,361.3	633.8	902.9	717.3	1,528.2	2,386.7	806.1	937.2	800.6	596.1	2,694.8	2,582.5	1,059.1	935.3	1,944.5	1,190.4	1,324.6	1,342.7	
1998 "	1,298.7	1,223.4	1,398.3	634.5	915.0	772.0	1,528.2	2,655.8	816.3	933.9	837.9	651.3	2,824.7	2,587.5	1,111.6	934.4	2,156.7	1,280.8	1,328.7	1,473.5	
1999(a)	1,295.3	1,212.4	1,649.3	634.9	934.3	807.9	1,528.2	2,745.0	749.1	886.2	842.5	691.4	2,693.9	2,500.7	1,143.7	933.1	2,071.4	1,279.6	1,309.4	1,509.0	
1999 1st Qtr	1,326.2	1,256.8	1,648.0	634.9	934.3	810.7	1,528.2	2,911.3	767.7	891.4	855.1	682.1	2,671.8	2,457.7	1,151.9	937.9	2,184.4	1,320.0	1,296.9	1,581.1	
2nd Qtr	1,270.6	1,184.2	1,648.0	634.9	934.3	800.6	1,528.2	2,621.1	742.4	880.9	849.7	707.3	2,671.3	2,449.9	1,160.2	933.1	1,924.7	1,251.9	1,300.4	1,1	
3rd Qtr	1,278.8	1,191.9	1,649.3	634.9	934.3	808.7	1,528.2	2,689.9	742.2	883.6	839.0	707.3	2,682.9	2,468.2	1,123.5	939.1	2,035.8	1,261.1	1,300.9		
4th Qtr	1,305.6	1,216.8	1,661.9	634.9	934.3	811.8	1,528.2	2,757.9	744.0	888.9	826.0	668.8	2,749.7	2,632.8	1,139.0	922.2	2,140.7	1,285.2	1,339.5		
1998 January	1,336.9	1,281.9	1,361.3	633.8	900.1	741.2	1,528.2	2,836.5	814.0	940.1	826.4	631.9	3,005.4	2,489.3	1,164.1	932.4	2,211.6	1,334.0	1,305.5	1,544.0	
February	1,350.9	1,301.9	1,361.3	633.8	900.1	741.2	1,528.2	2,684.9	814.0	940.1	842.9	631.9	3,005.4	2,549.6	1,125.5	929.0	2,363.8	1,353.4	1,315.4	1,479.5	
March	1,305.4	1,240.9	1,361.3	633.8	918.0	752.0	1,528.2	2,684.9	814.0	940.6	842.9	631.9	3,005.4	2,447.2	1,092.3	935.3	2,230.6	1,293.1	1,315.2	1,479.5	
April	1,285.3	1,216.7	1,361.3	633.8	918.0	752.0	1,528.2	2,411.0	815.5	941.3	846.6	631.9	2,838.6	2,531.5	1,106.2	912.1	2,135.7	1,273.4	1,312.8	1,362.9	
May	1,301.4	1,234.4	1,361.3	634.9	918.0	752.0	1,528.2	2,409.6	817.2	941.3	835.4	631.9	2,838.6	2,619.5	1,091.8	964.6	2,176.1	1,290.6	1,328.3	1,362.7	
June	1,284.9	1,205.7	1,361.3	634.9	918.0	761.8	1,528.2	2,443.5	817.2	941.3	835.4	621.2	2,838.6	2,650.4	1,115.5	909.4	2,116.7	1,261.5	1,349.8	1,386.7	
July	1,273.9	1,185.9	1,361.3	634.9	918.0	777.9	1,528.2	2,486.9	817.2	941.3	835.4	621.2	2,838.6	2,666.6	1,110.0	928.4	2,056.9	1,245.6	1,350.8	1,405.2	
August	1,278.9	1,182.5	1,361.3	634.9	918.0	796.4	1,528.2	2,553.9	817.2	945.3	835.4	662.1	2,838.6	2,774.3	1,085.7	933.1	2,127.6	1,249.8	1,354.0	1,433.7	
September	1,261.0	1,170.2	1,361.3	634.9	918.0	796.4	1,528.2	2,731.2	817.2	941.1	835.4	667.4	2,671.8	2,570.5	1,069.3	955.6	2,057.8	1,228.2	1,330.4	1,510.9	
October	1,274.3	1,182.9	1,361.3	634.9	918.0	797.9	1,528.2	2,793.7	817.2	941.1	842.3	667.4	2,671.8	2,642.5	1,085.5	940.7	2,098.9	1,241.8	1,340.0	1,537.4	
November	1,317.1	1,242.7	1,518.8	634.9	918.0	797.9	1,528.2	2,812.7	817.2	896.9	838.6	667.4	2,671.8	2,596.7	1,131.8	940.5	2,185.8	1,301.0	1,329.6	1,545.5	
December	1,314.7	1,234.3	1,648.0	634.9	918.0	797.9	1,528.2	3,020.2	817.2	896.9	838.6	667.4	2,671.8	2,512.1	1,161.0	933.0	2,119.0	1,297.7	1,312.0	1,633.8	
1999(a) January	1,363.8	1,303.9	1,648.0	634.9	934.3	810.7	1,528.2	2,966.3	817.2	896.9	855.1	669.5	2,671.8	2,547.6	1,198.7	927.7	2,259.0	1,364.3	1,311.2	1,611.5	
February	1,323.2	1,254.8	1,648.0	634.9	934.3	810.7	1,528.2	2,920.0	743.0	896.5	855.1	669.5	2,671.8	2,427.4	1,143.9	943.8	2,181.7	1,317.3	1,293.4	1,575.3	
March	1,291.6	1,211.1	1,648.0	634.9	934.3	810.7	1,528.2	2,847.5	743.0	889.0	855.1	707.3	2,671.8	2,398.2	1,113.1	942.2	2,112.4	1,278.4	1,286.1	1,556.5	
April	1,293.6	1,217.6	1,648.0	634.9	934.3	796.7	1,528.2	2,659.9	743.0	889.9	855.1	707.3	2,671.1	2,439.8	1,160.6	914.2	2,048.7	1,282.7	1,296.1	1,476.7	
May	1,281.2	1,201.5	1,648.0	634.9	934.3	796.5	1,528.2	2,528.8	743.0	880.9	855.1	707.3	2,671.1	2,458.8	1,166.3	946.6	1,942.0	1,269.4	1,296.1	1,420.9	
June	1,236.9	1,133.4	1,648.0	634.9	934.3	808.6	1,528.2	2,675.1	741.3	880.9	839.0	707.3	2,671.8	2,433.2	1,153.7	938.4	1,783.3	1,203.7	1,308.7	1,482.8	
July	1,277.5	1,190.2	1,648.0	634.9	934.3	808.7	1,528.2	2,713.7	741.3	880.9	839.0	707.3	2,671.8	2,461.1	1,132.9	943.2	2,003.9	1,258.5	1,301.9	1,499.2	
August	1,272.6	1,188.1	1,648.0	634.9	934.3	808.7	1,528.2	2,668.4	741.3	880.9	839.0	707.3	2,671.8	2,397.9	1,115.9	951.6	2,010.0	1,254.6	1,294.4	1,488.4	
September	1,286.4	1,197.5	1,651.9	634.9	934.3	808.7	1,528.2	2,667.9	744.0	888.9	839.0	707.3	2,705.2	2,545.7	1,121.8	922.6	2,093.5	1,270.2	1,306.5	1,479.5	
October	1,303.2	1,219.1	1,651.9	634.9	934.3	808.7	1,528.2	2,667.5	744.0	888.9	839.0	668.8	2,705.2	2,602.0	1,127.3	921.5	2,157.0	1,287.5	1,327.5	1,467.5	
November	1,305.5	1,218.2	1,651.9	634.9	934.3	813.3	1,528.2	2,685.5	744.0	888.9	819.5	668.8	2,705.2	2,653.4	1,131.4	926.5	2,152.1	1,284.5	1,347.7	1,475.0	
December	1,308.1	1,213.2	1,651.9	634.9	934.3	813.3	1,528.2	2,920.6	744.0	888.9	819.5	668.8	2,838.6	2,642.9	1,158.4	918.6	2,113.0	1,283.7	1,343.2	1,575.0	
Percentage 1999 over 1998	-0.3	-0.9	18.0	0.1	2.1	4.7	-	3.4	-8.2	-5.1	0.5	6.2	-4.6	-3.4	2.9	-0.1	-4.0	-0.1	-1.5	2.4	

(a) Provisional

Source: Central Bank of Sri Lanka

PRICES AND WAGES
TABLE 42
Wholesale Prices of Selected Commodities

Item	Unit	Average Wholesale Price		% Change	Item	Unit	Average Wholesale Price		% Change
		1998 Rs. Cts.	1999 (a) Rs. Cts.				1998 Rs. Cts.	1999 (a) Rs. Cts.	
1. Food					6. Petroleum Products				
Imported Rice	1 MT	15,877.50	16,203.38	2.1	Petrol	1 Gallon	225.00	225.00	-
Paddy G.P.S.	1 Bushel	155.00	155.00	-	Auto Diesel	1 Gallon	59.40	59.40	-
Paddy Open Market	1 Bushel	216.94	258.37	19.1	Kerosene Oil	1 Gallon	46.80	46.80	-
Wheat Grain	1 MT	9,264.76	9,086.96	-1.9					
Wheat Flour	1 MT	18,500.00	18,250.00	-1.4	7. Non-metallic Products				
Eggs	Each	3.70	3.54	-4.3	Ceramic Plates	Each	17.85	17.85	-
Fish (G. M. of 5 varieties)	1 kg	94.13	87.32	-7.2	Ceramic Cups & Saucers	Each	25.50	25.50	-
Potatoes	1 kg	34.15	28.75	-15.8	Ceramic Low Level Commodes	Each	1,245.11	1,383.80	11.1
Non-Seasonal Vegetables (G.M. of 3 varieties)	1 kg	17.52	16.37	-6.6	Ceramic Wash Basins	Each	728.52	794.75	9.1
Seasonal Vegetables (G.M. of 3 varieties)	1 kg	12.64	12.21	-3.4	Cement	1 Bag (50 kg)	307.08	291.58	-5.0
Coconut	Each	7.07	7.74	9.5	Asbestos-Sheet - Corrugated	1 Sheet (8 ft.)	640.00	630.08	-1.5
Coconut Oil	1 MT	66,366.50	66,415.83	0.1	Asbestos-Sheet - Flat	1 Sheet	205.84	197.08	-4.3
Dried Chillies	1 kg	97.79	104.08	6.4					
Mustard	1 kg	77.57	75.44	-2.7	8. Metal Products				
Red Onions	1 kg	41.75	35.22	-15.6	Tor-Steel	1 MT	34,261.00	30,881.25	-9.9
High Grown Tea	1 kg	128.30	109.31	-14.8	Wire Nails	50 kg	1,518.00	1,426.33	-6.0
Mid Grown Tea	1 kg	121.67	102.21	-16.0	Mammoties	Each	298.75	320.37	7.2
Low Grown Tea	1 kg	141.73	126.21	-11.0					
Sugar	1 MT	19,340.55	15,770.78	-18.5	9. Transport Equipment				
2. Alcoholic Drinks					Bicycles	Each	3,200.00	3,444.17	7.6
Toddy	1 Bottle	5.00	5.00	-	Bicycle Tyres	Each	152.35	160.00	5.0
Beer	1 Bottle	38.25	43.28	13.2	Lorry Tyres 8.25 X 20	Each	7,668.43	7,113.09	-7.2
Arrack Special	1 Bottle	171.00	204.00	19.3	Automotive Batteries	Each	1,990.00	1,900.00	-4.5
Arrack Coconut	1 Bottle	201.92	225.00	11.4					
3. Textiles and Footwear					10. Electrical Appliances & Supplies				
Dress Materials	1 Metre	40.30	40.30	-	Insulated Wires	100 Mtrs.	471.00	432.00	-8.3
Shoes	Pair	484.50	484.50	-	Bulbs 40 W	Each	20.19	19.75	-2.2
4. Paper Products					Switches	1 Doz.	653.60	660.00	1.0
Wood Pulp	1 MT	37,223.67	40,380.00	8.5	Wall Plug Sockets	1 Doz.	228.00	228.00	-
Printing Paper	1 MT	55,000.00	55,000.00	-	Ceiling Fans	Each	2,630.00	2,630.00	-
Box Board	100 Sheets	839.00	839.00	-					
5. Chemicals and Chemical Products					11. Machinery				
Urea	1 MT	7,000.00	6,441.66	-8.0	Water Pumps (Domestic)	Each	11,455.88	11,709.00	2.2
Sulphate of Ammonia	1 MT	11,750.00	10,329.17	-12.1	Water Pumps (Agricultural)	Each	24,450.00	28,408.33	16.2
Triple Super Phosphate	1 MT	17,150.00	20,629.17	20.3	Water Pumps (Industrial)	Each	21,327.50	21,775.00	2.1
Toilet Soap	288 Tablets	3,152.75	3,430.95	8.8					
Washing Soap	288 Tablets	2,948.45	3,213.48	9.0	12. Fuel and Light				
Talcum Powder	1 Doz.	355.16	376.68	6.1	Electricity	Unit	2.20	2.20	-
					Candles	1,000	1,000.00	991.66	-0.8
					13. Miscellaneous				
					Rubber (RSS - 1)	1 kg	49.75	45.33	-8.9
					Cinnamon Quills	1 kg	345.14	335.10	-2.9

(a) Provisional

Source: Central Bank of Sri Lanka

PRICES AND WAGES

TABLE 43

Wage Rate Index Numbers

December 1978 = 100

Period	Workers in Wages Boards Traders (a)								Government Employees (b)								
	Workers in Agriculture (c)		Workers in Industry & Commerce (d)		Workers in Services (e)		Workers in Wages Boards Trades (f)		All Non-Executive Officers		All Minor Employees		All Central Govt. Employees (g)		Govt. School Teachers		
	NWRI (h)	RWRI (h)	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	NWRI	RWRI	
1990 Index	517.2	122.7	379.5	89.9	267.8	63.5	453.5	107.6	439.6	104.3	513.5	121.8	476.8	113.2	404.5	96.0	
1991 *	577.7	122.2	459.6	97.1	336.5	71.1	518.8	109.7	488.2	103.3	582.3	123.3	534.6	113.2	444.8	94.2	
1992 *	664.1	126.1	510.8	97.1	365.9	69.6	590.0	112.0	507.2	96.4	609.9	115.9	557.6	106.0	461.8	87.8	
1993 *	803.7	136.6	528.7	89.8	365.9	62.2	685.8	116.6	622.1	105.7	728.3	123.8	675.5	114.8	567.1	96.3	
1994 *	821.5	128.8	655.8	87.2	431.4	67.6	712.4	111.7	692.7	108.7	772.3	121.1	735.5	115.4	595.6	93.4	
1995 *	830.9	121.1	651.6	94.8	456.7	66.5	740.3	107.7	749.4	109.2	828.1	120.6	792.5	115.4	760.5	110.8	
1996 *	907.9	113.9	682.8	85.9	487.2	61.3	801.7	100.7	757.1	95.3	878.7	110.6	818.2	103.0	760.5	95.7	
1997 *	971.8	111.4	710.8	81.4	487.2	55.9	849.1	97.3	842.9	96.7	966.7	110.8	908.5	104.0	779.5	89.3	
1998 *	1,097.7	115.0	807.7	84.6	506.4	53.0	953.3	99.9	959.6	100.5	1,029.1	107.8	1,001.4	104.9	805.5	84.4	
1999(i) *	1,116.0	111.7	829.2	83.0	559.7	56.0	977.6	97.8	959.6	96.0	1,029.1	103.0	1,001.4	100.2	805.5	80.6	
1998	1st Quarter	1,091.6	114.8	781.3	82.2	487.2	51.2	941.4	99.0	959.6	100.9	1,029.1	108.2	1,001.4	105.3	805.5	84.7
	2nd Quarter	1,091.3	114.1	808.6	84.6	487.5	51.0	946.4	99.0	959.6	100.3	1,029.1	107.6	1,001.4	104.7	805.5	84.3
	3rd Quarter	1,092.9	115.3	813.6	85.8	491.0	51.8	948.9	100.1	959.6	101.3	1,029.1	108.6	1,001.4	105.6	805.5	85.0
	4th Quarter	1,114.8	115.7	827.3	85.9	559.7	58.1	976.4	101.4	959.6	99.6	1,029.1	106.8	1,001.4	104.0	805.5	83.6
1999(i)	1st Quarter	1,116.0	112.2	828.7	83.3	559.7	56.3	977.5	98.2	959.6	96.5	1,029.1	103.4	1,001.4	100.6	805.5	81.0
	2nd Quarter	1,116.0	110.2	829.4	81.9	559.7	55.3	977.6	96.5	959.6	94.7	1,029.1	101.6	1,001.4	98.9	805.5	79.5
	3rd Quarter	1,115.9	113.3	829.4	84.2	559.7	56.9	977.6	99.3	959.6	97.5	1,029.1	104.5	1,001.4	101.7	805.5	81.8
	4th Quarter	1,116.0	111.0	829.4	82.5	559.7	55.7	977.6	97.3	959.6	95.5	1,029.1	102.4	1,001.4	99.6	805.5	80.2
1999(i)	January	1,115.9	111.3	828.3	82.6	559.7	55.8	977.4	97.4	959.6	95.7	1,029.1	102.6	1,001.4	99.8	805.5	80.3
	February	1,116.0	111.7	828.3	82.9	559.7	56.0	977.4	97.8	959.6	96.0	1,029.1	103.0	1,001.4	100.2	805.5	80.6
	March	1,116.0	113.6	829.4	84.4	559.7	57.0	977.6	99.5	959.6	97.7	1,029.1	104.7	1,001.4	101.9	805.5	82.0
	April	1,115.9	111.4	829.4	82.8	559.7	55.9	977.6	97.6	959.6	95.8	1,029.1	102.8	1,001.4	100.0	805.5	80.4
	May	1,116.0	109.1	829.4	81.1	559.7	54.7	977.6	95.6	959.6	93.8	1,029.1	100.6	1,001.4	97.9	805.5	78.8
	June	1,116.0	110.0	829.4	81.7	559.7	55.2	977.6	96.4	959.6	94.6	1,029.1	101.4	1,001.4	98.7	805.5	79.4
	July	1,116.0	113.2	829.4	84.1	559.7	56.8	977.6	99.1	959.6	97.3	1,029.1	104.3	1,001.4	101.5	805.5	81.7
	August	1,115.9	113.3	829.4	84.2	559.7	56.9	977.6	99.3	959.6	97.5	1,029.1	104.5	1,001.4	101.7	805.5	81.8
	September	1,115.9	113.5	829.4	84.3	559.7	56.9	977.6	99.4	959.6	97.6	1,029.1	104.6	1,001.4	101.8	805.5	81.9
	October	1,115.9	111.9	829.4	83.2	559.7	56.1	977.6	98.0	959.6	96.2	1,029.1	103.2	1,001.4	100.4	805.5	80.8
	November	1,116.0	111.0	829.4	82.5	559.7	55.7	977.6	97.3	959.6	95.5	1,029.1	102.4	1,001.4	99.6	805.5	80.2
	December	1,116.0	110.2	829.4	81.9	559.7	55.3	977.6	96.5	959.6	94.7	1,029.1	101.6	1,001.4	98.9	805.5	79.5

(a) The Index numbers are calculated on fixed weights based on the numbers employed as at 31 December 1978. The wage rates used in the calculation of Index Numbers are minimum wages for different trades fixed by the Wages Boards.

Sources : Labour Department
Central Bank of Sri Lanka

(b) The Index for Central Government employees has been revised based on the number of employees and total salaries as at 1 January 1986. The Index Numbers from January, 1986 have been spliced. The wage rates used in the calculation of Index Numbers are the initial salaries and wages in each respective scale.

(c) The Index refers to wage rates of tea growing and manufacturing, rubber growing and manufacturing, coconut, cocoa, cardamoms, and pepper growing trades only.

(d) Including baking, brick and tile manufacturing, coconut manufacturing, printing, textile, tyre and tube manufacturing, coir mattresses and bristle export, hosiery manufacturing, engineering, garment manufacturing, match manufacturing, biscuit and confectionary, tea export and rubber export trades only.

(e) This includes cinema, motor transport and nursing home trades only.

(f) Combined index for workers in agriculture, workers in industry & commerce and services.

(g) A combined index for Non-Executive Officers and Minor Employees.

(h) NWRI = Nominal Wage Rate Index RWRI = Real Wage Rate Index

(i) Provisional

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 44

Demography

Item	1990	1991	1992	1993	1994	1995	1996	1997(a)	1998(a)	1999(a)
Population, '000 (Mid Year)	17,015	17,267	17,426	17,646	17,891	18,136	18,336	18,552	18,774	19,043
0 - 14 Years	5,990	6,079	6,135	6,214	6,298	6,384	6,456	6,531	6,609	6,705
15 - 54 Years	9,416	9,555	9,643	9,762	9,900	10,036	10,146	10,267	10,390	10,538
55 Years and Over	1,609	1,633	1,648	1,670	1,693	1,716	1,734	1,754	1,775	1,800
Growth of Mid-Year Population, %	1.1	1.5	0.9	1.3	1.4	1.4	1.1	1.2	1.2	1.4
Crude Birth Rate, per '000	19.9	20.7	20.5	19.9	19.9	18.9	18.6	17.9	17.3	n.a.
Crude Death Rate, per '000	5.7	5.5	5.6	5.5	5.6	5.8	6.7	6.1	5.9	n.a.
Rate of Natural Increase, per '000	14.2	15.2	14.9	14.4	14.3	13.1	11.9	11.8	11.4	n.a.
Net Migration Rate, per '000	1.2	-3.9	-4.1	-1.7	0.02	-2.0	0.4	0.2	1.1	n.a.
Infant Mortality Rate, per '000 Live Births	19.3	17.7	17.9	16.3	16.9	16.5	17.3	15.9	n.a.	n.a.
Density of Population, Persons per Sq. km.	271	275	278	281	285	289	292	296	299	304

(a) Provisional

Sources : Registrar General's Department
Central Bank of Sri Lanka

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 45

Population by District

'000 Persons

District	1981	1990	1991	1992	1993	1994	1995	1996	1997(a)	1998(a)	1999(a)
Colombo	1,698	1,940	1,970	1,999	2,031	2,066	2,097	2,131	2,164	2,199	2,234
Gampaha	1,389	1,519	1,533	1,545	1,558	1,572	1,587	1,600	1,608	1,621	1,637
Kalutara	827	933	944	951	959	969	978	986	997	1,008	1,018
Galle	815	935	948	961	974	986	999	1,010	1,019	1,030	1,043
Matara	644	767	779	789	801	813	826	835	842	852	863
Hambantota	424	509	517	523	531	538	544	549	554	558	563
Badulla	643	701	718	716	724	735	748	757	770	780	800
Moneragala	280	347	354	359	366	372	379	383	384	389	394
Kandy	1,126	1,232	1,253	1,249	1,261	1,279	1,298	1,312	1,340	1,359	1,389
Malale	357	414	420	423	428	435	440	445	451	457	465
Nuwara Eliya	522	528	539	531	532	537	544	547	561	568	584
Kegalle	682	743	750	752	757	763	769	773	778	784	791
Ratnapura	796	926	944	951	963	976	988	998	1,006	1,017	1,033
Kurunegala	1,212	1,411	1,428	1,445	1,462	1,481	1,500	1,514	1,528	1,541	1,553
Puttalam	493	590	598	608	618	628	638	648	655	664	674
Amprara	389	478	487	496	506	517	527	535	540	550	558
Batticaloa	331	410	417	425	434	443	453	460	471	480	490
Trincomalee	257	311	315	319	323	329	336	342	343	349	356
Anuradhapura	588	706	717	729	743	755	767	777	783	793	803
Polonnaruwa	263	314	319	325	330	336	340	345	347	351	355
Jaffna	831	863	873	880	888	896	905	907	916	921	928
Kilinochchi	103	106	108	111	114	116	118	120	119	120	122
Mannar	107	129	129	130	131	132	134	135	144	146	148
Mulativu	78	92	94	96	98	100	102	104	106	109	112
Vavuniya	96	114	115	116	117	119	121	123	126	128	130
Total	14,848	17,015	17,267	17,426	17,646	17,891	18,136	18,336	18,552	18,774	19,043

(a) Provisional

Source : Registrar General's Department

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 46

Labour Force Participation Rate (a)

Fourth Quarter

Category	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (b)
By Age Group										
10 - 14 Years	3.5	3.0	1.6	3.0	3.7	1.7	1.4	1.2	3.0	2.7
15 - 19 Years	31.6	26.6	25.5	28.1	30.1	26.8	26.3	27.0	29.3	27.3
20 - 24 Years	75.5	71.3	74.3	67.4	66.7	63.7	67.6	68.5	71.0	67.0
25 - 29 Years	73.9	74.6	77.0	72.2	70.7	73.7	69.9	69.1	70.9	69.4
30 - 34 Years	73.7	71.7	72.6	70.9	69.6	69.6	71.2	68.9	72.6	70.2
35 - 39 Years	68.6	69.5	71.5	76.6	68.0	72.9	70.1	67.3	72.6	72.5
40 - 44 Years	70.1	72.9	71.4	71.6	71.2	68.3	69.2	73.2	75.6	68.8
45 - 49 Years	66.6	73.2	67.6	62.2	68.1	71.3	65.9	65.9	74.3	69.6
50 - 54 Years	69.1	56.2	52.4	61.8	65.4	57.1	58.4	62.8	61.9	61.8
55 - 59 Years	54.1	49.4	44.7	45.1	46.5	57.7	53.6	49.1	49.8	53.1
60 Years & above	30.5	24.0	22.2	26.0	24.0	26.1	25.9	24.7	29.1	24.8
By Sex										
Male	67.2	64.8	65.2	65.3	65.4	64.4	66.1	64.8	67.7	66.8
Female	34.7	35.0	31.0	33.1	32.0	31.7	30.7	32.3	35.5	32.6
By Sector										
Urban	46.6	44.7	45.3	45.3	44.7	45.9	42.7	43.9	44.7	44.3
Rural	51.6	50.6	49.9	50.7	49.1	48.9	49.5	49.2	53.0	50.4
All	50.7	49.3	48.9	49.5	48.1	48.3	48.5	48.4	51.4	49.5
Labour Force, '000	6,001.1	5,877.2	5,808.1	6,032.4	6,078.9	6,106.1	6,227.0	6,235.8	6,620.7	6,494.8

(a) Labour Force as a percentage of household population aged 10 years and above.

Source : Department of Census and Statistics

(b) Second Quarter

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 47

Labour Force Trends

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998(a)	1999(b)	1999		
											1st Quarter	2nd Quarter	3rd Quarter
Household Population (Aged 10 Years and above), '000	11,574	11,796	12,058	12,278	12,493	12,736	12,831	12,871	12,885	13,075	12,896	13,128	13,202
Labour Force, '000	6,001	5,877	5,808	6,032	6,079	6,106	6,242	6,266	6,634	6,646	6,739	6,495	6,705
Employed	5,047	5,016	4,962	5,201	5,281	5,357	5,537	5,608	6,005	6,065	6,159	5,943	6,092
Unemployed	954	862	846	831	798	749	705	658	629	582	580	552	613
Labour Force Participation Rate, % (% of Household Population)	51.9	49.8	48.2	49.1	48.7	47.9	48.6	48.7	51.5	50.8	52.3	49.5	50.8
Employment Status, %													
Public Sector Employees	21.5	22.9	20.0	17.4	16.4	15.6	15.0	15.1	13.9	14.5	15.0	14.8	13.8
Private Sector Employees	33.7	39.5	40.0	42.8	44.3	44.3	45.8	44.3	40.5	42.4	39.7	42.2	45.3
Employers	1.8	2.2	1.6	2.0	2.3	2.5	2.3	2.3	2.0	2.0	1.6	2.4	2.0
Self-Employed (Own Account Worker)	29.2	25.4	27.1	27.4	27.2	28.3	26.8	28.8	29.4	28.3	28.8	28.3	27.8
Unpaid Family Workers	13.8	10.0	11.2	10.4	9.8	9.4	10.0	9.4	14.2	12.8	14.9	12.3	11.1
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Unemployment, % of Labour Force													
By Sex													
Male	11.8	10.2	10.7	9.7	9.7	9.0	8.2	7.7	6.6	6.8	6.8	6.3	7.4
Female	23.4	23.0	22.2	21.7	20.1	18.7	17.7	16.1	14.6	12.5	11.8	13.0	12.6
By Level of Education													
No Schooling	3.3	3.9	3.0	3.1	2.6	1.8	2.8	2.0	0.7	0.5	0.1	1.1	0.3
Grade 0-4 / Year 1-5	5.1	4.9	4.7	4.9	5.0	3.4	3.4	2.4	2.4	1.9	1.7	1.7	2.2
Grade 5-9 / Year 6-10	17.2	14.9	15.9	13.7	13.0	12.8	12.2	10.6	9.4	8.4	8.0	8.2	9.1
GCE(O/L) / NCGE	23.9	25.0	22.2	21.3	19.6	18.4	16.4	15.9	14.4	12.9	12.4	12.5	13.8
GCE(A/L) / HNCE and above	29.4	24.6	22.4	23.3	23.7	20.0	19.0	19.3	17.6	17.4	19.6	15.8	16.9
By Age Group													
15 - 19 Years	40.1	37.6	39.1	38.4	40.7	60.5	36.5	34.0	27.4	29.0	25.5	29.5	32.0
20 - 29 Years	30.3	27.5	27.5	25.2	24.5	31.7	22.0	21.9	19.8	18.8	20.2	17.3	18.9
30 - 39 Years	8.4	9.1	7.8	8.4	7.6	8.0	6.0	5.2	5.3	4.5	4.0	4.2	5.3
40 - 49 Years	4.0	3.6	3.5	3.3	2.5	2.9	1.9	1.7	2.1	1.4	1.1	1.7	1.3
50 Years and above	2.1	1.0	1.4	1.5	1.2	0.4	0.5	0.6	0.7	1.0	0.8	1.4	0.8
All	15.9	14.7	14.6	13.8	13.1	12.3	11.3	10.5	9.5	8.8	8.6	8.5	9.1

(a) Average for four quarters

(b) Average for first three quarters

Note : Data refer to one week reference period of labour force activity.

Source : Department of Census and Statistics

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 48

Public Sector Employment

Category	1998 (a)			1999 (a)		
	Regular Grades	Other (b) Grades	Total	Regular Grades	Other (b) Grades	Total
Government Institutions						
Staff / Executive Officers and Professionals (c)	282,034	5,287	287,321	290,144	5,668	295,812
Non-Staff Officer Grades (d)	276,587	127,654	404,241	297,145	124,854	421,998
Minor Employee Grades (e)	83,548	15,382	98,930	87,480	16,832	104,312
Total	642,169	148,323	790,492	674,768	147,354	822,122
Semi-Government Institutions						
Staff / Executive Officers and Professionals (c)	31,650	3,538	35,188	32,089	2,479	34,568
Non-Staff Officer Grades (d)	140,976	3,452	144,429	141,944	3,226	145,170
Minor Employee Grades (e)	97,354	23,684	121,037	97,841	20,869	118,510
Total	269,980	30,674	300,654	271,675	26,573	298,248
Public Sector (Total)						
Staff / Executive Officers and Professionals (c)	313,684	8,825	322,510	322,233	8,147	330,380
Non-Staff Officer Grades (d)	417,563	131,106	548,669	439,089	128,079	567,168
Minor Employee Grades (e)	180,902	39,065	219,967	185,121	37,701	222,822
Total	912,149	178,997	1,091,146	946,443	173,927	1,120,370
(Percentages)						
Government Institutions						
Staff / Executive Officers and Professionals (c)	43.9	3.6	36.3	43.0	3.8	36.0
Non-Staff Officer Grades (d)	43.1	86.1	51.1	44.0	84.7	51.3
Minor Employee Grades (e)	13.0	10.4	12.5	13.0	11.4	12.7
Total	100.0	100.0	100.0	100.0	100.0	100.0
Semi-Government Institutions						
Staff / Executive Officers and Professionals (c)	11.7	11.5	11.7	11.8	9.3	11.6
Non-Staff Officer Grades (d)	52.2	11.3	48.0	52.2	12.1	48.7
Minor Employee Grades (e)	36.1	77.2	40.3	35.9	78.5	39.7
Total	100.0	100.0	100.0	100.0	100.0	100.0
Public Sector (Total)						
Staff / Executive Officers and Professionals (c)	34.4	4.9	29.6	34.0	4.7	29.5
Non-Staff Officer Grades (d)	45.8	73.2	50.3	46.4	73.6	50.6
Minor Employee Grades (e)	19.8	21.8	20.2	19.6	21.7	19.9
Total	100.0	100.0	100.0	100.0	100.0	100.0

(a) Provisional.

Source : Central Bank of Sri Lanka

(b) Employees on contractual and casual basis.

(c) Staff officers and professionals such as doctors, engineers, accountants, legal officers and teachers.

(d) Clerical/technical/field officers and other middle level officers.

(e) Office assistants, labourers, drivers, machine operators etc.

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 49

Employees' Provident Fund

Year	Total Member Accounts (a) ('000)	Active Accounts (b) ('000)	Employers (No.)	Contributions (Rs. Mn.)	Refunds (Rs. Mn.)	Total Member Balances (Rs. Mn.)
1988	4,473	1,175	25,463	2,680	600	24,758
1989	4,665	1,189	25,698	3,022	633	30,358
1990	4,893	1,268	27,870	3,910	1,209	36,298
1991	5,186	1,341	29,579	4,421	1,344	43,768
1992	5,485	1,406	31,275	5,295	2,265	45,791
1993	5,825	1,490	33,018	6,568	2,377	62,425
1994	6,173	1,538	34,033	7,406	2,630	75,731
1995	6,505	1,553	34,853	8,154	2,700	81,500
1996	6,876	1,549	35,487	9,301	3,512	108,553
1997	7,295	1,699	36,531	10,851	4,775	127,798
1998	7,716	1,790	39,345	12,039	6,402	149,194
1999(c)	8,200	1,900	42,500	13,000	7,500	172,000

Source : Central Bank of Sri Lanka.

(a) Data have not been adjusted to take into account persons registered more than once.

(b) Accounts in respect of which contributions were received for the current year.

(c) Provisional.

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 50

Employees' Trust Fund

Year	Member Accounts (Mn.)	Active Accounts (Mn.)	Contributing Employers (No.)	Contributions Received (Rs. Mn.)	Refunds Paid (Rs. Mn.)	Other Benefits Paid (Rs. Mn.)	Total Member Balance (Rs. Mn.)	Investments of the Fund (Rs. Mn.)
1988	n.a.	n.a.	23,740	491	113	5	3,146	2,852
1988	n.a.	n.a.	23,740	491	113	5	3,146	2,852
1989	n.a.	n.a.	23,819	598	126	7	3,950	3,523
1990	n.a.	n.a.	23,909	682	290	14	4,858	4,465
1991	n.a.	n.a.	24,268	808	407	21	5,961	5,485
1992	n.a.	n.a.	24,506	967	497	22	7,293	6,664
1993	n.a.	n.a.	25,193	1,183	487	19	9,320	8,461
1994	n.a.	n.a.	26,017	1,457	499	26	11,757	10,950
1995	n.a.	n.a.	26,823	1,503	619	49	14,182	13,228
1996	2.2	1.7	27,280	1,720	792	46	16,921	15,785
1997	2.2	1.7	26,427	1,983	936	134	17,853	18,698
1998	3.1	1.5	25,860	2,272	1,217	81	22,734	21,940
1999(a)	2.2	1.7	27,415	2,327(b)	1,422	101	24,250	25,243

(a) Provisional

(b) Upto November, 1999.

Source : Employees' Trust Fund Board

POPULATION, LABOUR FORCE AND EMPLOYMENT

TABLE 51

Strikes in Private Sector Industries

Year	Plantation			Other		
	No. of Strikes	Workers involved	Man Days Lost	No. of Strikes	Workers involved	Man Days Lost
1988	54	14,843	24,300	10	5,363	12,201
1989	45	15,072	25,619	7	27,771	813,269
1990	108	63,751	183,612	8	2,186	10,054
1991	111	56,856	99,237	19	6,906	9,841
1992	86	47,712	244,703	17	2,301	26,608
1993	26	4,559	8,007	23	3,321	13,389
1994	89	27,575	38,387	144	44,312	141,088
1995	94	29,518	82,484	89	33,855	211,035
1996	137	50,982	220,131	87	24,215	168,786
1997	78	27,383	100,406	78	30,249	255,071
1998	63	15,468	83,319	59	27,875	181,827
1999(a)	42	16,018	41,195	83	26,328	263,051

(a) Provisional

Source : Department of Labour

FISCAL SECTOR
TABLE 52
Summary of Government Fiscal Operations (a)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		2000 Approved Estimates
										Approved Estimates	Provi- sional	
1. Revenue	70,849	80,173	93,520	104,319	118,756	147,575	157,513	195,335	189,216	231,962	205,020	274,446
2. Expenditure	-114,909	-143,062	-153,506	-172,892	-200,195	-251,370	-261,492	-272,813	-340,390	-336,989	-331,719	-451,469
2.1 Recurrent	-72,375	-87,264	-90,365	-104,314	-129,347	-144,449	-168,128	-180,153	-200,309	-200,043	-208,661	-226,255
2.2 Capital	-40,835	-53,979	-63,291	-68,168	-68,386	-108,501	-92,734	-91,434	-137,297	-136,446	-121,473	-223,715
2.3 Advance Accounts	-1,699	-1,819	150	-410	-2,462	1,580	-630	-1,226	-2,784	-500	-1,585	-1,500
3. Budget Deficit	-44,060	-62,889	-59,986	-68,573	-81,439	-103,795	-103,979	-77,478	-151,174	-105,027	-126,699	-177,023
4. Amortization Payments (b)	12,210	17,782	26,078	27,290	22,671	36,546	33,240	28,483	59,968	36,949	41,762	100,134
4.1 Domestic	7,304	12,901	18,123	20,327	15,065	28,069	22,749	15,232	41,617	19,514	20,322	78,500
4.2 Foreign	4,906	4,881	7,955	6,963	7,606	8,477	10,491	13,251	18,351	17,435	21,440	21,634
5. Net Cash Deficit	-31,850	-45,107	-33,908	-41,283	-58,768	-67,249	-70,739	-48,995	-91,206	-68,078	-84,937	-76,889
6. Financing of Budget Deficit	44,060	62,889	59,986	68,573	81,439	103,795	103,979	77,478	151,174	105,027	126,699	177,023
6.1 Domestic Market Borrowings	20,507	28,359	36,879	40,300	53,397	61,493	62,140	54,876	113,909	60,174	96,040	122,713
Non-bank	20,250	28,324	39,202	46,379	52,240	54,428	49,050	57,047	94,955	60,174	68,748	122,713
Bank	257	35	-2,323	-6,079	1,157	7,065	13,090	-2,171	18,954	-	27,292	-
6.2 Domestic Other Borrowings	305	691	-3,203	2,012	-666	548	10,363	-9,369	-930	-	-842	-
6.3 Foreign Loans and Grants	23,248	33,839	26,311	26,261	28,709	41,754	31,476	31,971	38,196	44,853	31,502	54,310
Loans (c)	16,550	25,969	18,031	18,236	20,452	32,726	23,737	24,642	30,996	36,853	24,741	46,310
Grants	6,698	7,870	8,280	8,025	8,257	9,028	7,739	7,329	7,200	8,000	6,761	8,000
7. Financing of Net Cash Deficit	31,850	45,107	33,908	41,283	58,768	67,249	70,739	48,995	91,206	68,078	84,937	76,889
7.1 Domestic Market Borrowings	13,203	15,458	18,756	19,973	38,332	33,424	39,391	39,644	72,292	40,660	75,718	44,213
Non-bank	12,946	15,423	21,079	26,052	37,175	26,359	26,301	41,815	53,338	40,660	49,723	44,213
Bank	257	35	-2,323	-6,079	1,157	7,065	13,090	-2,171	18,954	-	25,995	-
7.2 Domestic Other Borrowings	305	691	-3,203	2,012	-666	548	10,363	-9,369	-930	-	-842	-
7.3 Foreign Loans and Grants	18,342	28,958	18,355	19,298	21,103	33,277	20,985	18,720	19,845	27,418	10,062	32,676
Loans (c)	11,644	21,088	10,075	11,273	12,846	24,249	13,247	11,391	12,645	19,418	3,301	24,676
Grants	6,698	7,870	8,280	8,025	8,257	9,028	7,739	7,329	7,200	8,000	6,761	8,000
8. Expansionary Impact of Fiscal Operations	257	35	-2,323	-6,079	1,157	7,065	13,090	-2,171	18,954	-	25,995	-
9. Public Debt Outstanding	310,780	366,698	405,568	483,909	551,906	635,696	716,388	764,071	924,699	-	1,051,331	-
9.1 Domestic	133,897	152,119	170,020	213,685	250,094	289,410	356,703	387,740	463,426	-	543,465	-
9.2 Foreign	176,883	214,579	235,538	270,224	301,812	346,286	359,685	376,331	461,273	-	507,866	-

(a) As given in the Government Accounts.

(b) Includes direct repayments of government debt.

(c) Includes industrial loans (SMI) of Rs. 1,759 million for 1991, Rs. 2,715 million for 1992, Rs. 1,391 million for 1993, Rs. 1,068 million for 1994, Rs. 3,025 million for 1995, Rs. 3,086 million for 1996, Rs. 1,433 million for 1997, Rs. 2,098 million for 1998, Rs. 2,111 million in 1999 (estimates Rs.7,315 million for 1999) and estimate of Rs. 10,510 million for 2000.

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 53
Government Revenue (a)

Source	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		2000 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current	69,935	77,984	87,870	100,689	112,713	139,381	149,585	168,249	178,542	218,969	199,188	238,486
1.1 Taxes on Income	7,335	9,722	10,965	13,236	15,277	17,161	20,751	21,546	20,429	24,192	28,228	29,230
Personal	2,957	3,539	4,067	5,235	5,621	7,358	8,183	8,099	9,934	9,169	11,438	
Corporate (b)	4,379	6,183	6,899	8,003	9,656	9,803	13,911	13,038	11,788	13,544	16,362	16,945
Save the Nation Contributions	-	-	-	-	-	125	327	542	714	697	847	
1.2 Taxes on Production and Expenditure	54,410	58,805	65,883	74,098	85,080	102,317	110,507	121,995	127,709	162,218	136,152	173,286
General Sales and Turnover Taxes	20,291	21,430	27,859	36,252	41,999	50,637	54,072	60,830	60,422	84,811	65,486	88,635
(a) Turnover Tax	20,291	21,430	24,095	29,663	32,300	36,429	37,631	43,492	46,186	550	1,799	2,759
(b) Good and Services Tax (GST)	-	-	-	-	-	-	-	-	23,177	57,561	35,540	50,536
(c) National Security Levy	9,481	10,895	10,458	11,655	14,632	19,436	22,067	24,775	30,293	34,544	35,928	46,552
Selective Sales Taxes	5,451	6,884	5,573	6,866	7,888	8,788	12,833	14,139	15,051	17,002	17,205	18,802
(a) Tobacco Tax and Cigarette Tax	1,311	298	226	-	-	-	-	-	-	-	-	-
(b) Tea Tax	2,657	3,126	3,434	4,063	4,686	6,298	5,839	6,181	7,865	9,192	8,745	10,700
(c) Liquor	52	587	1,225	726	2,058	4,350	3,935	4,455	7,577	8,350	9,978	17,050
(d) Other	17,512	19,160	21,494	21,548	23,512	25,300	26,519	27,769	28,924	32,127	28,071	27,624
Import duties	969	628	1,746	1,762	2,300	1,509	1,588	2,108	2,578	2,350	4,370	n.a.
(a) Vegetable Products	-	-	-	-	-	-	-	-	-	-	-	-
(b) Prepared Food-stuffs,	-	-	-	-	-	-	-	-	-	-	-	-
(c) Beverages, Tobacco etc.	1,718	2,775	3,947	3,698	3,100	2,840	2,838	2,983	3,317	3,325	3,381	n.a.
(d) Mineral Products	4,384	5,078	5,062	6,165	6,100	5,840	8,049	6,224	4,340	6,940	9,076	n.a.
(e) Products of Chemical and Allied Industries	1,320	1,291	726	793	922	1,089	1,039	1,208	1,210	1,350	874	n.a.
(f) Artificial Resins, Plastic materials, Rubber etc.	887	639	789	681	1,075	1,148	1,185	1,381	1,417	1,540	1,291	n.a.
(g) Paper making materials	618	429	595	572	710	888	692	617	645	685	625	n.a.
(h) Textiles and Textile articles	928	785	1,169	1,233	852	1,165	1,415	1,526	360	1,700	330	n.a.
(i) Base metal and articles of Metal	739	1,246	1,254	1,145	1,350	1,538	1,587	1,664	1,951	1,870	1,427	n.a.
(j) Machinery and Mechanical Appliances, Electrical Equipment etc.	1,888	2,199	2,022	1,981	2,150	2,429	2,457	3,995	3,008	4,450	2,268	n.a.
(k) Vehicles, Aircrafts, Vessels etc.	1,553	1,780	2,033	2,026	2,350	3,585	3,337	3,423	3,928	3,810	3,506	n.a.
Export duties	2,510	2,310	2,151	1,292	2,603	2,269	2,353	2,640	6,173	4,107	902	n.a.
Licence Taxes	1,238	839	595	57	-	6	-	4	-	-	-	-
Property Transfer Tax	310	80	67	59	60	524	968	1,145	991	1,443	997	1,150
Taxes on Treasury Bills	2,960	3,368	3,419	3,454	4,386	5,162	5,279	6,392	7,079	9,293	7,690	9,325
1.3 Interest and Dividends	1,353	2,936	5,083	7,804	7,245	10,731	7,743	12,384	13,986	14,860	14,783	15,860
Profits and Dividends from State Corporations	34	148	159	2,069	1,299	3,740	2,521	4,382	6,200	7,810	7,707	8,760
Other	1,319	2,788	4,904	5,535	5,946	6,991	9,222	8,002	7,786	7,050	7,056	7,100
1.4 Gross Receipts of Trading Enterprises	3,893	1,307	2,746	1,536	1,756	2,671	2,284	2,439	2,807	3,664	2,942	3,822
Railway	583	734	885	772	916	947	938	1,030	1,190	1,300	1,038	1,400
Postal	673	573	684	784	840	1,325	1,326	1,409	1,617	2,364	1,904	2,422
Telecommunication	2,607	-	-	-	399	-	-	-	-	-	-	-
Other	31	-	1,179	-	-	-	-	-	-	-	-	-
1.5 Other Current Receipts	2,944	5,224	3,211	4,213	3,375	6,501	8,299	8,883	13,611	14,035	15,104	16,288
National Lottery	-	3	56	136	120	125	169	290	416	450	425	600
Other	2,944	5,221	3,155	4,075	3,255	6,376	8,130	9,593	13,195	13,585	14,679	15,688
2. Capital	914	2,179	5,650	3,630	6,043	8,194	7,948	27,086	10,674	12,993	5,633	35,960
2.1 Transfers from Capital A/cs of Domestic Sector	161	173	178	-	-	4	-	4	-	-	-	-
Estate Duty	17	13	15	-	-	1	-	-	-	-	-	-
Wealth Tax	139	158	158	-	-	3	-	4	-	-	-	-
Other	26	2	5	-	-	-	-	-	-	-	-	-
2.2 Other Capital Receipts	733	2,006	5,472	3,630	6,043	8,194	7,944	27,086	10,670	12,993	5,633	35,960
Privatisation Proceeds	-	841	2,850	1,200	2,996	3,001	4,728	22,499	4,389	8,000	134	30,000
Loan Repayments	404	1,132	2,610	2,430	2,976	5,087	3,182	4,331	6,218	4,978	5,689	5,900
Other	329	33	12	-	71	96	34	257	63	15	10	60
Total	70,849	80,173	93,520	104,319	118,756	147,575	157,513	195,335	189,216	231,962	205,020	274,446

(a) As given in the Government Accounts.

(b) Exclusive of the withholding tax on Treasury Bill holdings of the Central Bank.

 Sources: General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 54
Payments of the Government of Sri Lanka (a)
Rs. Million

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		2000 Approved Estimates
										Approved Estimates	Provi- sional	
1. Current Expenditure	72,375	87,264	90,365	104,314	129,347	144,449	168,128	180,153	200,309	200,043	208,661	226,255
1.1 Expenditure on Goods and Services	31,069	40,093	41,039	47,646	55,241	63,854	74,214	80,204	100,368	94,052	101,673	107,850
Salaries and Wages	17,337	19,509	22,350	27,844	31,140	38,514	40,521	46,912	57,107	57,674	62,018	66,595
Other Goods and Services	13,732	20,584	18,689	19,802	24,101	25,340	33,693	33,292	43,261	36,378	39,655	41,255
1.2 Interest Payments	20,802	22,244	25,976	30,214	40,927	41,129	48,923	55,246	54,898	59,780	62,123	69,048
Foreign	3,678	4,113	4,739	5,102	5,511	6,162	6,739	6,692	7,300	8,060	8,752	9,812
Domestic	17,124	18,131	21,237	25,112	35,416	34,967	42,184	48,554	47,598	51,720	53,371	59,236
1.3 Transfer Payments	20,504	24,927	23,350	26,454	33,179	39,466	44,990	44,704	45,043	46,512	44,865	48,358
Transfers to Public Enterprises	4,018	2,240	2,420	2,866	3,436	9,002	9,284	4,384	5,346	7,282	6,051	7,701
Transfers to Other Levels of Government	1,237	1,050	1,111	896	1,307	1,157	1,592	1,941	1,977	2,103	1,629	1,625
Local Government	1,185	1,000	1,086	843	978	1,097	1,537	1,941	1,977	2,053	1,629	1,625
Intra-governmental	52	50	25	53	329	60	55	—	—	50	—	—
Transfers to Households	15,057	21,471	19,628	22,557	28,274	29,153	33,943	38,178	37,503	36,877	37,003	38,770
Transfers to Abroad	192	166	191	135	162	154	171	201	217	250	182	262
1.4 Under Expenditure (-) / Contingency (+)	—	—	—	—	—	—	—	—	—	300	—	1,000
2. Capital Expenditure	40,835	53,980	63,292	68,168	68,352	108,501	92,734	91,434	137,297	136,446	121,473	223,715
2.1 Amortization Payments	12,210	17,782	26,078	27,290	22,671	36,546	33,240	28,483	59,968	36,949	41,762	100,134
Foreign	4,906	4,881	7,955	6,963	7,606	8,477	10,491	13,251	18,351	17,435	21,440	21,634
Domestic	7,304	12,901	18,123	20,327	15,065	28,069	22,749	15,232	41,617	19,514	20,322	78,500
2.2 Acquisition of Financial Assets	7,219	7,286	6,246	6,265	10,064	11,087	8,335	7,278	14,118	15,820	11,096	21,718
2.3 Acquisition of Fixed Assets	13,903	17,679	18,623	20,957	22,007	41,734	34,459	37,158	41,296	52,675	41,208	64,832
2.4 Capital Transfers	7,504	11,233	12,345	13,656	13,644	19,134	16,701	18,515	21,915	33,597	27,407	46,054
Public Corporations	1,249	2,993	4,610	4,311	4,246	7,614	6,017	5,880	6,801	9,828	9,075	13,150
Public Institutions	5,303	6,990	6,663	8,551	8,433	10,446	9,603	11,041	13,285	19,261	15,968	22,310
Local Government and Provincial Councils	843	950	1,028	749	914	1,057	1,042	1,511	1,764	1,975	2,297	10,477
Abroad	109	300	44	45	51	17	39	83	65	2,533	67	117
2.5 Under Expenditure	—	—	—	—	—	34	—	—	—	-2,595	—	-9,023
3. Advance Account Operations	1,699	1,819	-150	410	2,462	-1,580	630	1,226	2,784	500	1,585	1,500
Total	114,909	143,063	153,507	172,892	200,161	251,370	261,492	272,813	340,390	336,989	331,719	451,469

(a) As recorded in Government Accounts.

 Sources : General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 55
Voted Expenditure of the Government of Sri Lanka – 1999

Rs. Million

Ministry	Recurrent					Capital				
	Approved Estimates	Supple- mentary Provisions	Total Provisions	Actual Expen- diture	% of Under/Over Expenditure	Approved Estimates	Supple- mentary Provisions	Total Provisions	Actual Expen- diture	% of Under/Over Expenditure
1. H.E. the President, Prime Minister, Supreme Court Judges etc.	3,909	901	4,810	4,246	-12	1,580	16	1,596	1,309	-18
2. Buddha Sasana	74	—	74	69	-7	48	—	48	3	-94
3. Defence	39,045	850	39,895	44,632	12	8,307	783	9,090	9,601	6
4. Vocational Training and Rural Industries	610	—	610	506	-17	481	—	481	370	-23
5. Foreign Affairs	1,749	240	1,989	1,943	-2	214	183	397	264	-34
6. Co-operative Development	46	—	46	45	-2	15	—	15	14	-7
7. Internal and International Trade, Commerce and Food	142	—	142	132	-7	331	—	331	288	-13
8. Tourism and Civil Aviation	297	—	297	289	-3	878	—	878	664	-24
9. Education and Higher Education	9,535	588	10,123	9,248	-9	6,724	1,178	7,902	7,309	-8
10. Forestry and the Environment	288	—	288	248	-14	794	—	794	550	-31
11. Irrigation and Power	690	—	690	664	-4	10,460	258	10,718	7,227	-33
12. Labour	301	—	301	268	-11	98	—	98	61	-38
13. Housing and Urban Development	301	40	341	334	-2	8,383	745	9,128	8,667	-5
14. Industrial Development	265	—	265	248	-6	883	194	1,077	774	-28
15. Finance and Planning (a)	67,994	350	68,344	68,142	—	50,646	1,700	52,346	47,298	-10
16. Plan Implementation and Parliamentary Affairs	967	—	967	892	-8	2,506	16	2,522	2,102	-17
17. Transport and Highways	3,069	—	3,069	3,572	16	14,524	589	15,113	10,662	-29
18. Justice, Constitutional Affairs, Ethnic Affairs and National Integration	1,452	—	1,452	1,370	-6	428	87	515	404	-22
19. Social Services	2,221	55	2,276	1,907	-16	150	—	150	109	-27
20. Fisheries and Aquatic Resources Development	250	—	250	230	-8	1,534	100	1,634	1,373	-16
21. Samurdhi, Youth Affairs and Sports	9,745	228	9,973	9,758	-2	1,143	—	1,143	1,088	-5
22. Posts, Telecommunication and Media	3,052	—	3,052	2,593	-15	4,555	129	4,684	4,449	-5
23. Health and Indigenous Medicine	7,744	1,943	9,687	9,419	-3	4,854	228	5,082	4,506	-11
24. Agriculture and Lands	3,568	43	3,611	3,320	-8	5,176	75	5,251	2,879	-45
25. Mahaweli Development	907	—	907	806	-11	2,216	—	2,216	1,714	-23
26. Port Development, Rehabilitation and Reconstruction	201	—	201	164	-18	3,819	89	3,908	1,329	-66
27. Livestock Development and Estate Infrastructure	77	36	114	105	-8	117	379	496	374	-25
28. Women's Affairs	78	—	78	53	-32	12	—	12	8	-33
29. Provincial Councils and Local Government	20,830	473	21,303	21,163	-1	2,657	40	2,697	2,299	-15
30. Cultural and Religious Affairs	256	—	256	248	-3	464	—	464	389	-16
31. Science and Technology	470	—	470	451	-4	860	—	860	509	-41
32. Public Administration, Home Affairs and Plantation Industries	20,672	1,350	22,022	21,595	-2	3,156	—	3,156	2,881	-9
Total	200,806	7,096	207,902	208,661	-0.4	138,012	6,788	144,800	121,473	-16

(a) Includes Debt Repayments.

 Sources : General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 56

Voted Expenditure of the Government of Sri Lanka - 2000 (a) (b)

Rs. Million

Ministry	2000 Approved Estimates	
	Recurrent	Capital
1. H.E. the President, Prime Minister, Supreme Court Judges etc.	5,140	2,017
2. Buddha Sasana	96	45
3. Defence	41,479	10,956
4. Vocational Training and Rural Industries	678	609
5. Foreign Affairs	2,410	249
6. Co-operative Development	55	36
7. Internal and International Trade, Commerce and Food	155	376
8. Tourism and Civil Aviation	302	750
9. Education and Higher Education	10,933	7,402
10. Forestry and the Environment	268	802
11. Irrigation and Power	958	11,688
12. Labour	479	72
13. Housing and Urban Development	329	10,180
14. Industrial Development	522	662
15. Finance and Planning (c)	79,097	22,971
16. Plan Implementation and Parliamentary Affairs	988	2,306
17. Transport and Highways	4,352	20,884
18. Justice, Constitutional Affairs, Ethnic Affairs and National Integration	1,859	1,022
19. Social Services	2,204	138
20. Fisheries and Aquatic Resources Development	276	1,827
21. Samurdhi, Youth Affairs and Sports	9,884	1,213
22. Posts, Telecommunication and Media	3,156	8,107
23. Health and Indigenous Medicine	11,574	4,431
24. Agriculture and Lands	3,884	2,600
25. Mahaweli Development	877	2,989
26. Port Development, Rehabilitation and Reconstruction	266	3,217
27. Livestock Development and Estate Infrastructure	124	716
28. Women's Affairs	87	10
29. Provincial Councils and Local Government	23,401	11,427
30. Cultural and Religious Affairs	343	377
31. Science and Technology	510	1,050
32. Public Administration, Home Affairs and Plantation Industries	23,820	4,756
Total	230,504	135,881

(a) Draft estimates before the Budget. Budget Proposals are not included.

Source: General Treasury

(b) Two new Ministries; Ministry of Rehabilitation, Reconstruction and Development of Northern Region and Ministry of Shipping and Shipping Development established from 21st March, 2000.

(c) Includes Debt Repayments.

FISCAL SECTOR
TABLE 57
Current Transfers to Public Corporations and Institutions

Government Corporations and Institutions	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		2000 Approved Estimates
										Approved Estimates	Provi- sional	
AGRICULTURE AND IRRIGATION	170.4	188.0	466.1	442.4	639.2	506.5	400.7	230.4	1,283.2	1,368.0	1,218.5	1,322.0
Agrarian Research and Training Institute	9.3	12.0	14.0	16.4	23.0	23.6	23.4	26.5	9.1	37.0	36.0	41.5
Agricultural Development Authority	33.2	40.0	45.0	49.6	57.0	55.9	52.4	52.0	58.0	97.0	58.5	92.7
Agro Insurance Board	12.7	3.6	11.1	23.8	20.0	11.2	8.6	—	14.6	30.0	30.0	29.7
Agro Service Centre	—	—	7.8	7.6	8.0	13.1	—	—	—	—	—	—
Ceylon Coconut Development Authority	16.9	17.0	19.1	12.2	11.2	21.4	20.9	10.7	32.9	40.0	32.7	34.8
Coconut Cultivation Board	44.8	52.8	55.0	66.2	67.5	46.6	61.7	76.9	87.5	100.0	98.0	105.7
Coconut Research Board	27.8	29.0	31.6	32.1	46.5	35.9	37.0	38.8	54.7	67.0	56.0	65.3
Janawasama (JEDB)	—	—	160.0	120.0	202.0	176.8	97.4	—	—	—	—	—
Mahaweli Development Programme	—	—	—	—	—	—	—	—	992.9	885.0	806.2	836.2
National Agricultural Diversification and Settlement Authority	3.1	4.6	5.4	6.5	6.0	7.2	6.5	7.0	7.1	12.0	7.8	11.8
National Institution of Plantation Management	4.9	3.3	6.1	3.5	8.0	7.9	5.3	9.2	10.8	15.0	13.5	8.8
Rubber Research Advisory Institution	—	3.5	3.5	2.8	—	—	7.7	9.3	15.6	20.0	18.0	21.8
Sri Lanka Cashew Corporation	—	—	84.0	80.0	190.0	106.9	79.8	—	—	—	—	—
State Plantations Corporation (SPC)	3.8	4.2	5.0	3.0	—	—	—	—	—	—	—	—
Sugar Cane Research Institute	—	—	—	—	—	—	—	—	—	—	—	8.8
ENERGY AND WATER SUPPLY	345.0	658.9	133.1	93.3	518.2	990.0	590.4	485.6	757.2	876.1	884.2	829.8
Atomic Energy Authority	3.1	3.5	3.9	4.8	6.2	8.0	7.4	9.6	11.2	13.1	11.2	11.5
Ceylon Electricity Board (C.E.B.)	305.0	610.4	80.0	35.0	452.0	902.0	503.8	328.0	604.0	697.0	731.0	630.7
National Water Supply and Drainage Board	36.9	45.0	49.0	53.5	60.0	80.0	79.2	88.0	70.0	70.0	70.0	92.2
Other	—	—	0.2	—	—	—	—	60.0	72.0	96.0	72.0	95.4
FISHERIES	10.0	23.1	22.4	28.9	30.3	32.3	35.9	80.6	55.5	66.0	68.3	71.7
Ceylon Fishery Harbours Corporation	—	10.7	5.4	6.4	—	8.0	6.8	14.6	9.4	10.0	8.2	9.7
National Aquatic Research and Development Agency	10.0	12.4	17.0	22.5	30.3	24.3	29.1	66.0	46.1	56.0	49.5	62.0
Other	—	—	—	—	—	—	—	—	—	—	10.6	—
MANUFACTURING AND MINING	37.4	59.1	175.0	122.0	107.2	116.8	118.6	130.8	130.1	144.3	134.1	137.5
Silk and Allied Product Development Authority	9.2	14.4	12.5	12.0	18.0	19.6	22.1	25.1	20.2	31.0	22.6	23.4
Sri Lanka Handicraft Board	2.2	2.0	13.9	21.0	19.2	19.5	18.5	26.2	27.9	31.3	29.5	34.0
Industrial Development Board	26.0	38.6	40.0	41.0	70.0	77.7	78.0	79.5	82.0	82.0	82.0	80.1
Other	—	4.1	108.6	48.0	—	—	—	—	—	—	—	—

(Contd.)

FISCAL SECTOR
TABLE 57 (Contd.)
Current Transfers to Public Corporations and Institutions

Rs. Million

Government Corporations and Institutions	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		2000 Approved Estimates
										Approved Estimates	Provisional	
TRADE AND COMMERCE	6.2	10.1	95.8	149.8	3.9	5,007.6	5,506.8	1,021.5	17.9	180.4	14.1	189.1
Co-operative Wholesale Establishment (C.W.E.)	—	—	—	—	—	5,000.0	5,500.0	1,000.0	—	—	—	—
Fair Trading Commission	3.4	3.5	2.6	2.9	3.9	2.5	3.6	4.8	5.4	7.0	6.5	7.7
Paddy Marketing Board (P.M.B.)	2.8	2.6	2.6	146.5	—	3.6	2.8	6.0	6.2	8.5	7.6	—
Other	—	4.0	90.6	0.4	—	1.5	0.4	10.7	6.3	164.9	—	181.4
TRANSPORT AND COMMUNICATIONS	2,030.0	279.4	422.1	488.5	665.1	714.9	937.3	528.7	822.6	639.3	603.8	960.0
Airports and Aviation Services (S.L.) Co., Ltd.	—	—	33.9	—	—	12.0	—	12.0	—	—	—	—
Road Development Authority	190.0	175.4	182.9	188.5	159.8	204.4	243.7	276.0	250.6	315.3	281.8	304.9
Sri Lanka Central Transport Board	1,840.0	—	205.3	300.0	500.0	490.0	518.4	231.2	566.4	312.0	312.0	646.3
Other	—	104.0	—	—	5.3	8.5	175.2	9.5	5.6	12.0	10.0	8.8
OTHER	1,418.4	1,023.4	1,105.5	1,539.8	1,472.1	1,634.2	1,694.9	1,906.5	2,577.3	4,007.9	3,127.7	4,190.2
Buddhist and Pali University	4.5	7.1	8.0	10.2	12.0	12.0	10.8	11.6	13.0	20.0	19.0	18.2
Central Environmental Authority	17.7	14.0	14.7	17.6	19.8	25.0	13.8	36.4	71.4	96.0	72.4	86.1
Ceylon Institute of Scientific and Industrial Research	283.0	28.3	24.0	25.1	28.8	32.2	36.3	10.0	50.6	46.0	46.0	49.6
Ceylon Tourist Board	60.0	71.5	83.0	87.5	93.2	97.0	99.0	116.7	137.8	155.0	150.5	150.7
Institute of Fundamental Studies	—	20.0	21.3	20.5	17.6	19.6	21.2	26.1	29.5	69.8	31.0	38.4
Land Reform Commission	3.5	—	7.5	—	—	6.3	—	—	15.0	—	—	14.3
National Apprenticeship Board	95.8	134.8	139.0	138.0	155.0	174.1	177.0	188.6	224.0	195.0	193.7	205.1
National Institute of Education	75.4	104.0	134.2	123.7	176.9	182.9	141.6	151.0	181.5	222.2	182.0	146.5
National Engineering Research Centre	138.6	7.0	18.5	21.5	27.3	31.7	35.4	37.5	39.4	40.5	38.9	38.2
National Library Services	13.7	12.0	12.8	11.7	15.5	16.8	20.3	26.1	29.0	32.5	31.9	35.7
National Youth Services Council	85.1	104.8	116.0	87.3	138.9	183.8	144.0	175.1	203.4	286.7	283.0	303.1
Natural Resources, Energy and Scientific Authority	76.3	8.0	8.6	10.4	10.3	14.6	15.1	17.4	26.5	20.7	19.7	19.7
North Colombo Medical College	156.1	16.5	16.5	18.5	18.0	16.5	3.2	—	—	—	—	—
Palmyrah Development Board	—	—	5.5	6.0	—	10.0	8.7	12.5	17.6	20.0	18.0	24.8
Rehabilitation of Persons, Property and Industries Authority (REPIA)	—	1.5	4.0	4.0	10.7	9.3	60.7	16.5	5.9	10.0	10.0	10.2
Samurdhi Authority	—	—	—	—	—	—	224.0	167.0	366.7	847.0	938.0	1,044.6
Sir John Kotelawala Defence Academy	37.8	51.3	61.5	63.8	95.1	77.5	69.7	86.0	91.5	113.8	70.7	69.6
Sri Jayawardenapura Hospital	—	—	170.0	186.3	198.1	184.5	183.6	220.0	290.0	330.0	328.0	346.3
Sri Lanka Foundation Institute	29.9	22.3	14.0	18.3	21.0	19.9	22.9	26.4	36.3	42.0	32.5	47.0
Sri Lanka Institute of Development Administration (SLIDA)	12.2	11.0	20.0	13.0	20.3	12.4	16.3	19.8	23.4	26.0	25.6	25.8
Sri Lanka Standards Institution	31.4	28.3	35.0	38.6	39.7	43.3	42.3	45.6	50.0	50.5	47.5	46.1
Urban Development Authority	90.2	137.1	74.8	304.1	193.2	199.9	18.5	77.9	—	—	—	—
Other	207.2	243.9	116.6	333.7	180.7	271.2	324.2	438.3	689.8	1,369.2	589.3	1,470.2
Total	4,017.4	2,240.0	2,420.0	2,864.7	3,436.0	9,002.3	9,284.6	4,384.1	5,643.8	7,282.0	6,050.7	7,700.3

 Sources : General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 58
Capital Transfers to Public Corporations and Institutions
Rs. Million

Government Corporations and Institutions	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		2000 Approved Estimates
										Approved Estimates	Provi- sional Estimates	
AGRICULTURE AND IRRIGATION	2,090.0	2,782.3	2,790.3	2,924.0	2,699.7	3,194.6	2,078.5	1,727.7	1,451.9	2,361.7	1,599.7	4,049.6
Agrarian Research and Training Institute	1.5	3.0	3.0	5.0	5.2	6.3	7.5	7.9	9.0	11.0	10.2	6.0
Agricultural Development Authority	5.2	4.6	48.0	10.3	3.0	5.0	1.8	—	1.5	—	—	—
Agro Insurance Board	7.1	8.4	5.6	8.0	0.7	—	2.7	3.0	2.0	55.0	5.0	3.0
Ceylon Coconut Development Authority	3.5	6.0	—	2.5	2.6	3.8	4.9	1.3	32.2	8.0	5.1	150.0
Coconut Cultivation Board	73.4	5.0	—	—	3.2	1.7	6.8	4.1	36.2	10.0	10.0	150.0
Coconut Research Board	11.8	11.4	—	9.3	8.9	10.7	11.5	11.8	26.7	10.0	5.2	40.0
Janawasama (JEDB)	—	—	—	14.6	19.0	21.7	—	—	—	—	—	—
Mahaweli Development Programme	1,809.7	2,410.0	2,670.0	2,810.0	2,597.9	3,090.0	1,939.8	1,626.0	1,049.4	2,126.7	1,356.9	2,988.5
National Agricultural Diversification and Settlement Authority	30.9	11.0	27.7	11.3	12.0	12.0	9.0	10.0	8.5	10.0	10.0	10.0
National Institution of Plantation Management	4.0	8.0	7.5	4.6	6.4	1.3	9.6	7.8	10.6	23.0	10.0	20.0
National Livestock Development Authority	1.0	—	—	5.0	2.0	4.0	1.8	—	7.0	18.0	5.0	5.0
Rubber Research Advisory Institution	—	—	—	2.0	—	6.0	10.0	12.8	13.0	15.0	15.0	17.0
Sri Lanka Cashew Corporation	14.8	17.5	12.0	8.0	5.9	8.1	9.0	12.0	15.8	27.0	26.8	—
Sri Lanka Council for Agricultural Research	3.0	3.5	3.5	3.2	4.2	4.0	4.5	17.0	23.0	25.0	23.6	50.0
State Plantations Corporation (SPC)	—	—	—	15.3	20.0	11.0	2.6	—	—	—	—	—
Water Resources Board	9.0	10.0	9.0	7.6	8.7	9.0	9.0	14.0	17.0	23.0	23.0	—
Other	115.1	283.9	4.0	7.3	—	—	48.0	—	200.0	—	93.9	610.1
ENERGY AND WATER SUPPLY	745.9	1,750.3	3,243.9	2,707.0	3,045.4	3,505.6	3,314.1	3,330.6	2,830.5	5,650.3	5,728.3	6,501.2
Atomic Energy Authority	0.5	1.3	3.7	0.5	14.4	11.7	1.0	1.5	3.5	20.3	19.3	39.9
Ceylon Electricity Board	—	20.0	232.5	349.5	710.0	338.0	—	811.2	432.0	1,500.0	934.0	1,506.0
Energy Conservation Fund	4.0	—	5.7	23.7	18.4	—	—	5.0	5.0	5.0	5.0	5.0
Lanka Electric Company	83.3	150.0	150.0	—	—	—	—	—	—	—	—	—
National Water Supply and Drainage Board	658.1	1,579.0	2,852.0	2,333.3	2,302.6	3,155.9	3,313.1	2,512.9	2,390.0	4,125.0	4,770.0	4,950.3
FISHERIES	17.4	41.0	56.0	16.4	21.3	26.4	46.8	67.0	86.6	165.0	192.5	397.0
Ceylon Fisheries Corporation	5.0	0.2	4.5	—	—	—	—	—	—	—	—	—
Ceylon Fishery Harbours Corporation	3.6	6.3	11.0	3.9	8.3	11.7	19.7	27.0	38.7	100.0	43.2	155.0
National Aquatic Resources and Development Agency	8.8	34.5	40.5	12.5	13.0	14.7	27.1	40.0	47.9	65.0	57.8	82.0
National Aquaculture Development Authority	—	—	—	—	—	—	—	—	—	—	91.5	160.0
MANUFACTURING AND MINING	93.4	111.8	169.7	56.6	14.7	20.5	40.0	145.7	45.9	136.5	97.8	137.7
Industrial Development Board	2.1	6.0	5.1	6.3	6.0	12.0	26.5	139.4	41.2	115.5	70.8	115.7
Silk and Allied Product Development Authority	5.9	10.0	10.0	6.8	5.6	7.3	6.6	1.8	—	10.0	10.0	—
Sri Lanka Handicraft Board	0.5	0.8	2.8	1.5	3.1	1.2	2.4	4.5	4.7	6.0	5.2	7.0
Other	84.9	95.0	151.8	42.0	—	—	4.5	—	—	5.0	11.8	15.0

(Contd.)

FISCAL SECTOR
TABLE 58 (Contd.)
Capital Transfers to Public Corporations and Institutions

Government Corporations and Institutions	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		2000 Approved Estimates
										Approved Estimates	Provi- sional	
TRADE AND COMMERCE	200.2	203.7	354.7	352.5	175.4	1.1	3.2	163.2	190.4	354.5	266.5	300.0
Export Development Board	200.0	200.0	352.0	352.4	175.0	1.0	—	156.0	187.5	350.0	262.0	300.0
Fair Trading Commission	—	0.2	0.2	0.1	0.4	0.1	1.2	1.0	0.9	1.0	1.0	—
Paddy Marketing Board (PMB)	—	3.5	2.5	—	—	—	2.0	6.2	2.0	3.5	3.5	—
Other	0.2	—	—	—	—	—	—	—	—	—	—	—
TRANSPORT AND COMMUNICATION	2,183.0	3,405.6	3,043.2	4,099.7	3,978.8	7,374.2	4,444.2	6,175.5	9,068.7	10,176.9	8,492.5	12,810.0
Air Lanka	—	—	—	350.0	—	—	—	—	—	—	—	—
Airports and Aviation Services (Sri Lanka) Co., Ltd.	110.2	150.0	21.0	115.7	271.0	15.2	16.0	41.0	94.0	652.0	460.3	587.0
Ceylon Shipping Corporation	—	—	—	—	—	2,394.7	—	213.0	—	—	—	—
National Transport Commission	—	—	—	1.0	—	—	6.8	3.3	1.2	10.9	7.8	1.0
Road Development Authority	1,869.6	2,373.0	2,220.0	3,604.7	3,587.1	4,926.8	4,403.9	5,825.6	7,479.3	7,688.0	6,896.0	9,400.5
Sri Lanka Ports Authority	—	—	—	—	—	—	—	—	—	—	—	—
Sri Lanka Rupavahini Corporation	—	—	—	—	—	—	17.5	—	831.0	—	—	—
Sri Lanka Broadcasting Corporation	—	858.6	797.6	—	—	—	—	75.5	63.7	261.0	—	277.0
Sri Lanka Central Transport Board	196.2	—	—	—	—	33.6	—	17.1	599.5	1,565.0	1,128.4	2,544.5
Transport Planning Centre	7.0	24.0	4.6	28.3	120.7	3.9	—	—	—	—	—	—
OTHER	1,222.1	1,687.8	1,615.1	2,705.6	2,743.8	3,938.0	5,692.4	5,311.3	6,411.9	10,244.1	8,665.9	11,264.5
Central Environmental Authority	25.0	25.9	35.0	39.7	11.8	28.0	9.6	13.9	13.1	23.0	19.5	90.2
Ceylon Institute of Scientific and Industrial Research (CISIR)	32.4	11.6	16.4	9.0	9.6	18.0	18.0	20.0	30.0	30.0	30.0	61.5
Ceylon Tourist Board	0.2	1.5	8.9	3.0	3.5	25.3	29.9	33.0	68.0	100.0	99.7	73.5
Greater Colombo Economic Commission	50.0	200.0	240.0	190.0	300.0	285.0	106.6	108.7	326.1	1,530.0	1,375.0	2,341.8
Land Reform Commission	5.0	123.5	75.0	25.0	35.0	—	10.0	—	6.0	10.0	6.0	40.0
National Apprenticeship Board	4.7	30.0	68.8	19.4	10.0	13.7	16.8	41.0	28.0	46.7	49.3	47.0
National Housing Development Authority	242.1	323.0	289.1	245.5	161.8	495.0	223.1	454.0	867.2	932.0	1,032.0	1,499.0
National Institute of Business Management	1.0	1.9	8.0	5.4	2.4	7.0	6.0	6.0	13.3	—	—	—
National Youth Services Council	102.0	22.0	6.6	19.3	16.4	25.1	73.0	38.4	50.6	150.0	122.0	145.0
Natural Resources, Energy and Scientific Authority	7.6	22.0	14.9	19.0	13.8	30.2	25.8	18.3	20.0	52.9	43.0	61.0
Palmyrah Development Board	5.9	6.0	31.6	3.0	4.0	4.0	4.7	4.0	1.6	6.0	3.8	8.8
Public Enterprise Reform Commission	—	—	—	—	—	—	82.6	90.6	78.9	186.0	50.9	182.9
RRAN	—	—	—	—	—	—	—	318.8	995.9	1,241.0	1,045.4	1,175.0
Samurdhi Authority	—	—	—	—	—	—	241.7	936.0	780.0	650.0	650.0	670.0
Southern Development Authority	—	—	—	—	—	—	334.0	55.3	149.8	282.0	280.0	554.6
Sri Lanka Land Reclamation and Development Corporation	38.0	124.0	241.1	929.4	1,010.0	1,133.0	2,413.9	1,745.9	1,552.1	1,226.0	1,112.0	2,195.0
Sri Lanka Construction Industry Training Centre	55.3	64.2	86.8	97.3	126.7	85.0	198.7	38.2	44.0	34.0	34.0	44.0
Sri Lanka Standards Institution	—	9.8	15.0	9.6	7.5	22.1	95.8	13.0	4.8	30.0	29.1	49.0
Urban Development Authority	375.9	372.0	223.9	151.0	192.5	300.7	776.2	511.4	491.6	841.0	735.4	790.5
Other	277.0	350.4	254.0	940.0	838.8	1,465.9	1,026.0	864.8	890.9	2,873.5	1,948.8	1,235.7
Total	6,551.8	9,982.5	11,272.9	12,861.8	12,679.1	18,060.4	15,619.2	16,921.0	20,085.9	29,089.0	25,043.2	35,460.0

Sources : General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 59
Advance Account Operations

Rs. Million

Item	Advance Accounts In Payments (-) / Out Payments (+)					Outstanding Advances (Debit Balances) As at end of year				
	1995	1996	1997	1998	1999 (a)	1995	1996	1997	1998	1999 (a)
1. Advances to Government Departments of which:	-25.5	-1,696.2	-1,004.2	293.9	2.8	7,566.5	5,870.3	4,866.1	5,160.0	5,162.8
Bank of Ceylon Suspense A/c	-251.6	-	-	-	-	-	-	-	-	-
Food Purchase and Distribution A/c	28.0	-653.2	-603.4	182.9	2.8	1,743.7	1,090.5	487.1	670.0	672.8
Sri Lanka Railways	910.3	-787.6	327.2	-61.6	-	2,660.4	1,872.8	2,200.0	2,138.4	2,138.4
Cheques returned uncashed by Banks	-9.6	-0.3	-0.3	-1.4	-	55.6	55.3	55.0	53.6	53.6
Director-General of Customs	519.2	-426.8	-129.0	-302.3	-	2,266.6	1,840.0	1,711.0	1,408.7	1,408.7
Treasury Currency Branch Suspense A/c	-122.6	172.2	-599.4	711.9	-	604.1	776.3	176.9	868.8	888.8
Credit Council Members Contribution A/c	-	-0.5	0.5	-235.4	-	235.9	235.4	235.9	0.5	0.5
2. Advances for Stores and Materials of which:	309.5	-110.6	-1,056.3	-160.0	-340.9	3,208.8	3,098.2	2,041.9	1,881.9	1,541.0
Civil Medical Stores	706.2	312.9	-450.5	-159.3	-	2,209.2	2,522.1	2,071.6	1,992.3	1,992.3
Telecommunications Dept. Stores	-	-	-	-	-340.9	340.9	340.9	340.9	340.9	-
General Stores	-292.2	-423.5	-605.8	-0.7	-	658.7	235.2	-370.6	-371.3	-371.3
3. Loans from Advance A/cs and Surplus Balances of which:	-100.4	2,856.3	3,719.1	-298.6	2,326.5	6,821.8	9,476.1	13,197.2	12,898.6	15,225.1
Ceylon Cement Corporation	-	-	-	-25.0	-	537.2	537.2	537.2	512.2	512.2
National Textiles Corporation	-1.0	-50.6	0.1	-	-	150.8	100.2	100.3	100.3	100.3
Sri Lanka Central Transport Board	-200.0	-	-	-	-	334.3	334.3	334.3	334.3	334.3
Air Lanka Company Ltd.	-	-	-	-	-	295.0	295.0	295.0	295.0	295.0
State Engineering Corporation	-	-2.4	7.3	-	-	26.0	23.6	30.9	30.9	30.9
Dept. of Credit Councils A/c	-	-	-	-102.5	-	90.3	90.3	90.3	-12.2	-12.2
Public Officers 'b' A/c	1,453.3	987.6	2,661.5	2,803.2	2,326.5	5,185.5	6,173.1	8,834.6	11,637.8	13,964.3
Lanka Ceramic Industries Corporation	1.2	-28.5	-0.6	-0.3	-	29.7	1.2	0.6	0.3	0.3
4. Other Accounts of which:	1,396.8	843.0	-432.2	2,949.1	-403.9	3,329.4	4,172.4	3,740.2	6,689.3	6,285.4
ADB Loan No. 519	-	-	-	-133.2	-	133.2	133.2	133.2	-	-
ADB Loan No. 451 DFCC A/c	-	-	-	-	-	86.6	86.6	86.6	86.6	86.6
IDA Loan No. 818	-15.3	-9.9	-5.4	-	-	-25.1	-35.0	-40.4	-40.4	-40.4
IDA Loan No. 742 DFCC A/c	-	-	-	-	-	20.4	20.4	20.4	20.4	20.4
ADB Loan No. 288 DFCC A/c	-	-	-	-0.4	-	0.4	0.4	0.4	-	-
IDA Loan No. 942	-	-	-	-83.4	-	83.4	83.4	83.4	-	-
IDA Loan No. 1,240	-1.7	-0.1	-	-	-	-1.7	-1.8	-1.8	-1.8	-1.8
IDA Loan No. 504	-	-	-	-	-	31.2	31.2	31.2	31.2	31.2
IDA Loan No. 566	-	-	-	-5.3	-	5.3	5.3	5.3	-	-
Pelwatte Sugar Company Ltd.	-	-	-	-	-	98.8	98.8	98.8	98.8	98.8
Investment A/c	-	-	-	-	-	1.3	1.3	1.3	1.3	1.3
Educational Publications	-	689.9	-260.5	-4.6	-	-	689.9	429.4	424.8	424.8
Medical Stores	-	37.3	-0.1	905.1	-13.4	-	37.3	37.2	942.3	928.9
Miscellaneous Advances	-	157.9	1,048.5	17.8	-	-	157.9	1,206.4	1,224.2	1,224.2
Other	1,413.8	-32.1	-1,214.7	2,253.1	-390.5	2,895.6	2,863.5	1,648.8	3,901.9	3,511.4
Grand Total	1,580.4	1,892.5	1,226.4	2,784.4	1,584.5	20,726.5	22,619.0	23,845.4	26,629.8	28,214.3

(a) Provisional

 Sources : General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR

TABLE 60

Acquisition of Financial Assets (Loans Outlay)

Rs. Million

Government Corporations and Institutions	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		2000 Approved Estimates
										Approved Estimates	Provi- sional	
1. Ceylon Electricity Board (CEB)	5,042.0	3,886.0	2,112.0	1,470.0	2,473.2	1,482.0	2,721.0	3,479.0	5,648.0	6,867.0	4,756.0	8,684.0
2. Industrial Development Board (IDB)	-	-	-	1,405.0	-	-	-	-	-	-	-	-
3. Janatha Estate Development Board (JEDB)	450.0	722.0	413.0	-	-	-	-	-	-	-	-	-
4. Lanka Electric Company (LECO)	343.5	545.0	171.0	541.0	-	14.5	-	6.0	326.0	50.0	-	-
5. Local Loans and Development Fund	10.0	10.0	245.0	-	-	-	-	-	-	-	-	100.0
6. Sri Lanka Ports Authority (SLPA)	98.0	925.0	847.5	2,185.0	4,318.2	5,943.0	2,776.0	984.0	3,356.0	2,862.0	360.0	3,023.0
7. Sri Lanka State Plantations Corporation (SLSPC)	675.0	450.0	134.0	-	-	-	-	-	-	-	-	-
8. Sri Lanka Telecom	-	748.0	1,572.0	654.0	2,811.0	2,360.0	2,406.0	1,367.0	2,426.0	3,369.0	3,420.0	7,293.0
9. Other	600.0	0.0	751.0	10.0	462.0	1,287.0	432.0	1,442.0	2,362.0	2,672.0	2,560.0	2,618.0
Total	7,218.5	7,286.0	6,245.5	6,265.0	10,064.4	11,086.5	8,335.0	7,278.0	14,118.0	15,820.0	11,096.0	21,718.0

Sources: General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 61
Financing of the Government Net Cash Deficit

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 Provisional
1. NET CASH SURPLUS (+) / DEFICIT (-)	-31,850	-45,107	-33,908	-41,283	-58,768	-67,249	-70,740	-48,995	-91,206	-84,937
1.1 Revenue	70,849	80,173	93,520	104,319	118,756	147,575	157,513	195,335	189,216	205,020
1.2 Expenditure (a)	-102,699	-125,281	-127,428	-145,602	-177,524	-214,824	-228,252	-244,330	-280,422	-289,957
2. FINANCING OF THE DEFICIT	31,850	45,107	33,908	41,283	58,768	67,249	70,740	48,995	91,206	84,937
2.1 Domestic Market Borrowings	13,202	15,458	18,756	19,989	38,331	33,424	39,391	39,645	72,291	75,718
Rupee Loans	8,314	26,004	20,921	28,205	46,878	46,715	46,716	48,500	52,296	22,986
Less: Direct Repayments	7,289	12,901	18,123	15,472	14,956	26,329	22,543	15,000	41,558	11,500
Net	1,025	13,103	2,798	12,733	31,922	20,386	24,173	33,500	10,738	11,486
Treasury Bills	10,437	3,700	11,191	5,877	7,052	9,755	10,741	-4,676	3,578	3,830
Treasury Bonds	-	-	-	-	-	-	-	10,000	37,741	53,380
Central Bank Advances	508	1,036	1,484	1,574	1,864	1,334	3,992	612	1,885	2,777
National Defence Bonds	4,532	-	-	-4,532	-	-	-	-	-	-
Treasury Certificates of Deposits	109	37	-50	5	28	53	12	-151	-59	-2
Other borrowings from banks (b)	1,295	1,921	-2,591	697	1,462	2,317	1,968	4,152	13,308	4,623
Use of cash balances	-4,705	-4,339	5,924	3,635	-3,997	-421	-1,495	-3,793	5,101	-376
2.2 Domestic Other Borrowings	305	691	-3,203	2,013	-666	548	10,363	-9,369	-930	-842
2.3 Foreign Finance	18,343	28,958	18,355	19,281	21,103	33,277	20,985	18,720	19,845	10,062
Project Loans	14,529	24,938	14,258	12,652	19,312	22,793	23,360	23,815	30,354	24,739
Less: Repayments	2,385	3,028	4,108	4,730	5,047	5,552	5,986	7,131	8,430	12,357
Net	12,144	21,910	10,150	7,922	14,265	17,241	17,374	16,684	21,924	12,382
Non-project (Commodity) Loans	2,022	690	859	815	619	1,530	377	591	642	2
Less: Repayments	1,572	1,885	1,929	2,143	2,356	2,781	2,747	2,784	3,132	3,598
Net	450	-1,195	-1,071	-1,328	-1,737	-1,251	-2,370	-2,193	-2,490	-3,596
Other Loans (c)	-	515	2,914	4,752	521	8,404	-	-	-	-
Less: Repayments	949	142	1,918	90	203	144	1,758	3,100	6,789	5,485
Net	-949	373	996	4,662	318	8,260	-1,758	-3,100	-6,789	-5,485
Grants	6,698	7,870	8,280	8,025	8,257	9,028	7,739	7,329	7,200	6,761

- (a) Consists of government expenditure excluding contributions to sinking funds, direct repayment of public debt and subscriptions to international financial organisations. Also excludes book adjustments arising from losses on "Advance Accounts" operations incurred and financed in previous financial years. Hence, the figures may not tally with the figures published in the Accounts of the Government of Sri Lanka.
- (b) Includes cash items in process of collection in the Central Bank and commercial banks, government import bills and overdrafts to the government by the banking sector.
- (c) Includes cash loans received from the I.M.F., Iraq, China, OPEC, Japan and military equipment loans from the U.K., India and the U.S.S.R., and Euro currency commercial loans.

Sources: General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 62
Economic Classification of Government Revenue

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		2000 Approved Estimates
										Approved Estimates	Provi- sional	
1. Tax Revenue	61,206	68,157	76,362	85,891	99,417	118,543	130,203	142,512	147,368	185,410	166,029	201,766
1.1 Taxes on Foreign Trade	19,341	19,754	21,640	20,819	22,598	24,373	25,464	26,743	28,154	31,127	27,720	26,874
Exports	2,549	1,137	821	57	—	8	5	4	—	—	—	—
Imports	16,792	18,617	20,819	20,762	22,598	24,365	25,459	26,739	28,154	31,127	27,720	26,874
Treasury Format	17,512	19,160	21,494	21,548	23,512	25,300	26,519	27,769	28,924	32,127	28,071	27,624
Less: Duty Rebate	-720	-543	-675	-786	-914	-935	-1,060	-1,030	-770	-1,000	-351	-750
1.2 Taxes on Domestic Goods and Services	26,771	32,107	38,158	47,963	56,685	70,797	77,105	86,750	91,706	120,798	102,391	136,337
Turnover Tax	20,291	21,430	24,095	29,663	32,300	36,429	37,631	43,492	46,166	550	1,799	2,759
(a) Domestic	10,524	10,919	11,808	14,056	15,616	16,980	18,586	22,802	11,039	550	1,796	2,759
(b) Imports	9,767	10,511	12,287	15,607	16,684	19,449	19,046	20,689	5,127	—	3	—
Goods and Services Tax	—	—	—	—	—	—	—	—	23,177	57,561	35,540	50,536
(a) Domestic	—	—	—	—	—	—	—	—	10,970	29,183	19,744	28,362
(b) Imports	—	—	—	—	—	—	—	—	12,207	28,378	15,796	22,174
Excise Tax	8,170	10,597	10,232	11,655	14,632	19,436	22,067	24,775	30,293	34,544	35,928	46,552
(a) Liquor	2,657	3,126	3,434	4,063	4,686	6,298	5,839	6,181	7,665	9,192	8,745	10,700
(b) Tobacco	5,461	6,884	5,573	6,866	7,888	8,788	12,833	14,139	15,051	17,002	17,205	18,802
(c) Other	52	587	1,225	726	2,058	4,350	3,395	4,455	7,577	8,350	9,978	17,050
Defence Levy	—	—	3,764	6,589	9,693	14,408	16,441	17,338	21,079	26,700	28,127	35,340
Treasury Format	—	—	3,764	6,589	9,699	14,408	16,441	17,338	21,079	26,700	28,127	35,340
Less: Duty Rebate	—	—	—	—	—	—	—	—	—	—	—	—
Licence Fees	310	80	87	56	60	524	966	1,145	991	1,443	997	1,150
(o/w Motor Vehicles)	264	—	—	—	—	167	960	1,065	952	1,360	850	1,050
1.3 Taxes on Net Income and Profits	7,335	9,722	10,965	12,543	15,277	17,161	20,751	21,548	20,429	24,192	28,228	29,230
Corporate	4,379	6,183	6,899	7,308	9,656	9,803	13,311	13,038	11,788	13,544	18,362	16,945
Non-Corporate	2,957	3,599	4,067	5,295	5,621	7,358	7,315	8,183	8,099	9,934	9,169	11,438
Save the Nation Contributions	—	—	—	—	—	—	125	327	542	714	697	847
1.4 Taxes on Property	3,140	3,541	3,597	3,493	4,386	5,162	5,279	6,392	7,079	9,293	7,690	9,325
Property Transfers	2,960	3,368	3,419	3,493	4,386	5,162	5,279	6,392	7,079	9,293	7,690	9,325
Capital Transfers	180	173	178	—	—	—	—	—	—	—	—	—
(a) Estate Duty	17	13	15	—	—	—	—	—	—	—	—	—
(b) Wealth Tax	138	158	158	—	—	—	—	—	—	—	—	—
(c) Gift Tax	3	—	—	—	—	—	—	—	—	—	—	—
(d) Other	22	2	5	—	—	—	—	—	—	—	—	—
1.5 Tax on Treasury Bills (Central Bank)	2,619	3,033	1,991	1,073	471	1,050	1,604	1,080	—	—	—	—
2. Non-Tax Revenue	6,758	8,022	8,778	12,448	10,521	17,715	16,077	22,524	27,664	29,175	29,877	32,208
2.1 Current Revenue	6,429	7,989	8,767	12,376	10,521	17,619	16,042	22,267	27,597	29,160	29,867	32,148
Property Income	4,192	5,964	5,612	7,742	6,960	12,011	10,058	15,022	18,462	19,160	18,988	21,360
(a) Surplus of Government Trading Enterprises	2,235	2,612	1,179	—	—	—	—	—	—	—	—	—
(b) Rent	238	84	122	145	81	217	447	848	1,410	1,300	1,300	1,700
(c) Interest	1,277	2,768	3,632	4,401	4,565	6,991	5,222	8,002	7,786	7,050	7,056	7,100
Less: Public Debt Interest paid to JIF	-134	-171	-36	-11	-5	-12	—	—	—	—	—	—
(d) Profits and Dividends	76	148	159	2,069	1,299	3,740	2,521	4,382	6,200	7,810	7,707	8,760
Less: Petroleum Special Levy	—	—	—	—	-300	-250	—	—	-450	-500	—	—
(e) National Lottery	—	3	56	138	120	125	169	290	416	450	425	600
(f) Central Bank Profit Transfers	500	500	500	1,000	1,200	1,200	1,700	1,500	2,650	3,000	3,000	3,200
Social Security Contributions	381	391	453	625	719	1,171	1,232	1,797	2,837	3,445	3,561	3,652
Non-Industrial Sales	788	717	937	1,540	974	1,298	797	1,732	2,542	2,031	2,059	2,153
Fees and Administration Charges	635	917	1,225	1,303	988	1,751	2,827	2,800	2,890	3,329	3,375	4,361
Fines and Forfeitors	181	—	281	387	332	585	585	543	649	445	451	472
Current Transfers	52	—	259	779	548	803	543	373	217	750	1,433	150
(a) Net Profit from Advance Accounts	31	—	233	205	—	101	—	7	110	150	150	150
(b) Petroleum Special Levy	—	—	—	—	300	250	—	—	450	500	—	—
(c) Other	21	—	26	574	248	452	543	366	107	150	783	—
2.2 Capital Revenue	329	33	11	72	—	96	35	257	67	15	10	60
Sales of Capital Goods	329	33	11	72	—	96	35	257	67	15	10	60
Total	67,964	76,179	85,130	98,339	109,938	136,258	146,280	165,036	175,032	214,585	195,905	233,974

Source: Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 63

Item	Economic Classification of Government Expenditure and Lending Minus Repayments										Rs. Million	
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	Approved Estimates	Provisional
1. Current Expenditure	71,771	83,756	89,638	102,288	127,084	154,159	175,148	184,749	199,648	199,205	207,271	226,751
1.1 Expenditure on Goods and Services	30,167	35,848	39,691	44,895	54,700	75,446	80,003	83,833	97,767	91,976	98,223	107,103
Salaries and Wages	15,748	17,985	20,793	26,332	29,309	34,909	38,332	44,676	53,879	54,292	58,533	62,948
Civil Administration	13,341	13,387	15,719	16,639	18,705	22,811	24,995	27,353	30,875	32,120	33,673	37,855
Defence	2,407	4,598	5,074	9,893	10,604	12,098	13,337	17,323	23,004	22,173	24,859	25,093
Other Purchases of Goods and Services	14,419	17,863	18,898	18,563	25,391	40,538	41,671	39,158	43,887	37,684	39,690	44,155
Civil Administration	9,920	11,852	10,741	7,793	9,551	9,496	10,074	11,510	15,930	16,509	15,842	18,100
Defence	4,499	6,011	8,157	10,770	15,840	31,041	31,596	27,648	27,958	21,176	23,848	26,055
1.2 Interest Payments	20,668	22,073	25,940	30,203	38,031	38,226	48,923	55,246	54,898	59,780	62,123	69,048
Foreign	3,678	4,113	4,739	5,102	5,511	6,162	6,739	6,692	7,300	8,060	8,752	9,812
Domestic	16,990	17,960	21,201	25,101	32,520	32,064	42,184	48,554	47,598	51,720	53,371	59,236
1.3 Transfer Payments	20,936	25,835	24,007	27,190	34,353	40,487	46,222	45,670	46,983	47,749	46,925	49,600
Transfers to Households	15,249	21,637	19,819	22,335	28,263	29,307	34,114	38,379	37,720	37,127	37,185	39,032
Transfers to Local Authorities	1,237	1,050	1,111	896	1,307	1,157	1,592	1,941	1,977	2,103	1,629	1,625
Transfers to Non-Financial Public Enterprises	2,639	1,743	1,428	1,571	2,634	7,841	8,232	2,693	2,967	2,486	3,277	2,721
Transfers to Institutions and Other	1,811	1,405	1,649	2,388	2,149	2,182	2,284	2,657	4,320	6,033	4,834	6,222
1.4 Under Expenditure Provision / Contingency	-	-	-	-	-	-	-	-	-	-300	-	1,000
2. Capital Expenditure	19,529	25,305	24,950	33,661	30,391	41,723	37,639	43,982	54,160	68,736	60,046	80,542
2.1 Acquisition of Fixed Capital Assets	12,025	14,072	12,604	19,719	16,747	22,589	20,938	25,466	32,246	37,734	32,639	43,512
2.2 Capital Transfers	7,504	11,233	12,345	13,942	13,644	19,134	16,701	18,515	21,915	33,597	27,407	46,054
Transfers to Local Authorities	843	950	1,028	1,036	914	1,057	1,042	1,511	1,764	1,975	2,297	10,477
Transfers to Non-Financial Public Enterprises	1,249	2,993	4,610	4,311	4,246	7,614	6,017	5,880	6,801	9,828	9,075	13,150
Transfers to Institutions	5,303	6,990	6,663	8,551	8,433	10,446	9,603	11,041	13,285	19,261	15,968	22,310
Transfers to Abroad	109	300	44	45	51	17	39	83	65	2,533	67	117
2.3 Under Expenditure Provision / Contingency	-	-	-	-	-	-	-	-	-	-2,595	-	-9,023
3. Lending Minus Repayments	8,514	11,308	5,236	5,710	13,289	7,602	5,873	6,366	14,371	15,322	11,548	22,537
3.1 Net Lending through Advance Accounts	1,699	1,819	-150	410	2,462	-1,580	630	1,226	2,784	500	1,585	1,500
3.2 Lending to Public Enterprises	7,219	7,286	6,246	6,265	10,064	11,087	8,335	7,278	14,118	15,820	11,096	21,718
3.3 Repayments	-404	-1,132	-2,610	-2,430	-2,976	-5,096	-3,182	-4,331	-6,218	-4,978	-5,689	-5,900
3.4 Restructuring Expenditure	-	3,335	1,750	1,465	3,739	3,191	90	2,193	3,688	3,980	4,556	5,219
Total	99,813	120,369	119,823	141,660	170,765	203,484	218,660	235,097	268,179	283,263	278,865	329,831

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 64
Economic Classification of Government Fiscal Operations

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999		Rs. Million
										Approved Estimates	Provi- sional	
										2000 Approved Estimates		
1. Total Revenue	67,964	76,179	85,781	98,339	110,038	136,258	146,279	165,036	175,032	214,585	195,905	233,974
Tax	61,206	68,157	76,353	85,891	99,417	118,543	130,202	142,512	147,368	185,410	166,029	201,766
Non-Tax	6,758	8,022	9,428	12,448	10,621	17,715	16,077	22,524	27,664	29,175	29,877	32,208
2. Expenditure and Lending minus Repayments	-99,813	-120,369	-119,823	-141,660	-170,765	-203,484	-218,660	-235,097	-268,179	-283,263	-278,865	-329,831
Recurrent	-71,771	-83,756	-89,638	-102,288	-127,084	-154,159	-175,149	-184,749	-199,648	-199,205	-207,271	-226,751
Capital	-19,529	-25,305	-24,950	-33,661	-30,391	-41,723	-37,638	-43,982	-54,160	-68,736	-60,046	-80,543
Lending minus Repayments	-8,514	-11,308	-5,236	-5,710	-13,289	-7,602	-5,873	-6,366	-14,371	-15,322	-11,548	-22,537
3. Current Account Surplus / Deficit (-)	-3,807	-7,577	-3,858	-3,949	-17,046	-17,900	-28,870	-19,713	-24,616	15,380	-11,365	7,223
4. Budget Deficit (before grants)	-31,850	-44,189	-34,042	-43,321	-60,727	-67,225	-72,381	-70,061	-93,147	-68,678	-82,960	-95,857
5. Financing of Budget Deficit	31,850	44,189	34,042	43,321	60,727	67,225	72,381	70,061	93,147	68,678	82,960	95,857
5.1 Foreign Financing	18,342	27,199	15,641	17,880	20,035	30,252	17,899	17,287	17,397	20,018	7,951	22,166
Gross Borrowings	16,550	24,384	15,316	16,839	19,384	29,701	20,651	23,209	28,548	29,453	22,630	35,800
Repayments	-4,906	-5,055	-7,955	-6,984	-7,606	-8,477	-10,491	-13,251	-18,351	-17,435	-21,440	-21,634
Grants	6,698	7,870	8,280	8,025	8,257	9,028	7,739	7,329	7,200	8,000	6,761	8,000
5.2 Domestic Financing (Net)	13,508	16,149	15,551	24,242	37,696	33,972	49,754	30,275	71,362	40,660	74,876	43,691
Market Borrowings	13,203	15,458	18,756	22,229	38,362	33,424	39,391	39,644	72,292	40,660	75,718	43,691
Non-Bank	12,946	15,423	21,079	28,308	37,205	26,359	26,301	41,815	53,338	40,660	49,721	43,691
Gross Borrowings	20,250	28,324	39,202	46,379	52,051	54,428	49,050	57,047	94,955	60,174	68,748	122,191
Repayments	-7,304	-12,901	-18,123	-20,327	-14,846	-28,069	-22,749	-15,232	-41,617	-19,514	-19,037	-78,500
Bank	257	35	-2,323	-6,079	1,157	7,065	13,090	-2,171	18,954	-	25,995	-
Net Borrowings	4,962	4,374	-8,247	-9,714	5,154	7,501	14,585	1,622	13,853	-	26,393	-
Use of Cash Balances	-4,705	-4,339	5,924	3,635	-3,997	-436	-1,495	-3,793	5,101	-	-376	-
Other Borrowings (a)	305	691	-3,205	2,013	-666	548	10,363	-9,369	-930	-	-842	-
5.3 Privatisation Proceeds	-	841	2,850	1,200	2,995	3,001	4,728	22,499	4,389	8,000	134	30,000

(a) Adjusted for a decrease in arrears of Rs. 2,107 million for expenditure in 1990, an increase in arrears of Rs. 2,715 million for expenditure in 1996 and a decrease in arrears of Rs. 2,715 million in 1997.

Sources : General Treasury
Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 65
Composition of Outstanding Government Debt (a)

Rs. Million

Source	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (b)
1. Foreign Debt	176,883	214,579	235,538	270,224	301,812	346,286	359,685	376,331	461,273	507,866
1.1 Project Loans (c)	132,338	166,149	185,003	216,355	246,075	286,848	302,960	320,867	400,284	444,423
1.2 Non-Project Loans	44,545	48,430	50,535	53,869	55,737	59,438	56,725	55,464	60,989	63,443
Commodity (d)	43,393	46,037	48,550	52,120	54,147	57,730	55,243	53,816	59,626	62,182
Other (e)	1,152	2,393	1,986	1,749	1,590	1,708	1,482	1,648	1,363	1,261
2. Domestic Debt	133,897	152,119	170,020	213,685	250,094	289,410	356,703	387,740	463,426	543,465
2.1 Rupee Loans	54,676	66,823	69,180	105,707	137,554	157,928	205,975	239,475	250,570	262,056
of which Sinking Funds (f)	1,662	840	359	239	137	100	100	100	100	100
2.2 Treasury Bills	67,968	72,968	87,096	97,196	98,896	113,771	124,996	114,996	119,996	124,996
2.3 Treasury Bonds	—	—	—	—	—	—	—	10,000	48,915	104,867
2.4 Treasury Certificates of Deposits	109	153	102	114	145	200	212	83	12	11
2.5 National Defence Bonds	4,532	4,532	4,532	—	—	—	—	—	—	—
2.6 Central Bank Advances (g)	6,408	7,444	8,928	10,502	12,366	13,700	17,693	18,307	20,192	22,969
2.7 Other (h)	204	199	182	166	1,133	3,811	7,827	4,879	23,741	28,566
Total	310,780	366,696	405,558	483,909	551,906	635,696	716,388	764,071	924,699	1,051,331

Source: Central Bank of Sri Lanka

(a) This excludes medium and long term loans issued in respect of supplier's credit at Rs.13,132 million, borrowing of public corporation and private sector with government guarantee at Rs 67,838 million, short term IMF drawings at Rs.17,766 million and other short term debt at Rs.34,240 million as at end December 1999 National Housing Development Authority debentures at Rs.109 million, State Mortgage Bank Debentures at Rs.500 million and Urban Development Authority Debentures at Rs.83 million are also excluded.

(b) Provisional.

(c) Represents the amounts withdrawn and outstanding on the loans contracted with the IBRD, USA, Canada, Denmark, People's Republic of China, Germany, UK, India, IDA, ADB, Netherlands, Kuwait, OPEC, Japan, UAE, IFAD, Skandinaviska Enskilda Banken-Sweden, Solomon Brother's Incorporated-New York, Bank Indosuez, BFCE-France and City Bank International of USA.

(d) Represents the amounts withdrawn and outstanding on the loans contracted with the USA, Canada, Germany, Japan, France, India, Italy, Netherlands and Switzerland.

(e) Includes cash loans received from the ADB, USA and OPEC.

(f) Represents the market value of investments held by the joint Investment Fund on behalf of the sinking funds.

(g) Excludes contributions to international financial organisations.

(h) Includes administrative borrowings arising from foreign loans channelled through government or semi-government agencies and outstanding National Development Bonds. Borrowings from FCBUs at US \$ 100 mn in 1998 is also included. Also other liabilities of the government to the banking sector are adjusted from 1994.

FISCAL SECTOR
TABLE 66
Ownership of Government Debt (as at end of year) (a)

Owner	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (b)	Rs. Million
1. Domestic Debt	133,897	152,119	170,020	213,685	250,094	289,411	356,703	387,740	463,426	543,465	
1.1 Banking Sector	48,254	52,146	58,111	90,135	95,585	111,025	101,764	100,536	113,054	139,672	
Central Bank	37,080	42,486	34,931	16,480	23,450	26,878	34,303	19,770	27,179	48,868	
Commercial Banks (c)	11,174	9,659	23,180	73,655	72,135	84,147	67,461	80,766	85,875	90,804	
1.2 Non-Bank Sector	85,643	99,973	111,908	123,550	154,509	178,386	254,939	287,204	350,372	403,793	
Market Borrowings	85,448	99,783	111,736	123,392	148,924	172,251	245,330	280,902	345,012	399,306	
Savings Institutions (d)	24,194	26,663	30,886	38,752	46,657	49,671	52,698	63,028	67,260	79,555	
Sinking Funds (e)	1,662	840	359	239	137	100	100	100	100	100	
Insurance Funds	1,742	4,074	4,035	244	312	303	9,000	9,292	13,052	16,935	
Provident and Pension Funds (f)	49,065	58,095	67,917	75,768	91,041	104,139	120,063	144,406	163,534	187,955	
Official Funds (g)	8,084	6,988	3,883	464	568	672	15,840	15,438	15,522	19,243	
Private Business and Individuals (h)	701	3,123	4,657	7,925	10,209	17,366	47,629	48,638	85,544	95,518	
Non-Market Borrowings	195	190	173	158	5,585	6,135	9,609	6,302	5,360	4,487	
2. Foreign Debt	176,883	214,579	235,538	270,224	301,812	346,286	359,685	376,331	461,273	507,866	
Total	310,780	366,698	405,558	483,909	551,906	635,697	716,388	764,071	924,699	1,051,331	

Source: Central Bank of Sri Lanka

- (a) Treasury bills outstanding based on primary market sales until 1995 and adjusted for secondary market transactions from 1996 onward. Treasury Bonds which introduced in March 1997 are also adjusted for secondary market transactions.
- (b) Provisional.
- (c) Includes the value of long term bonds of Rs.24,088 million and Rs.19,393 million issued by the government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.
- (d) Includes the value of long term bonds of Rs.4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.
- (e) The Public Debt Sinking Funds (the Investment Fund w.e.f. September, 1971) and National Housing Sinking Fund.
- (f) Trusts, Benevolent, Pension and Provident Funds and the Employees' Provident Fund.
- (g) The Central Government, Local Authorities, State Corporations, Departmental and other official funds.
- (h) This include the value of Treasury Certificates of Deposits of Rs.109 million in 1990, Rs.153 million in 1991, Rs.102 million in 1992, Rs.114 million in 1993, Rs.145 million in 1994, Rs.200 million in 1995, Rs.212 million in 1996, Rs.83 million in 1997, Rs.12 million in 1998 and Rs.11 million in 1999 and Treasury Bill holdings other than the captive sources, Employees' Provident Fund, Employees' Trust Fund and National Savings Bank.

FISCAL SECTOR
TABLE 67
Ownership of Treasury Bills and Treasury Bonds (a)

Rs. Million

Owner	Treasury Bills										Treasury Bonds		
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	1997	1998	1999
1. Bank Sector	41,258	44,272	48,758	55,544	62,837	74,726	41,538	37,549	24,358	40,155	1,788	5,808	8,405
1.1 Central Bank	30,654	35,032	25,998	5,978	8,979	14,984	17,114	6,692	9,508	27,322	-	-	452
1.2 Commercial Banks	10,604	9,240	22,760	49,566	53,858	59,742	24,424	30,857	14,850	12,833	1,788	5,808	7,953
2. Non-Bank Sector	26,410	28,696	38,338	41,852	38,059	39,045	83,458	77,447	95,838	84,841	8,212	43,107	96,462
2.1 Employees' Provident Fund	-	1,000	1,100	1,250	2,159	1,424	3,005	3,949	2,978	3,285	3,100	11,912	27,635
2.2 Other Provident Funds	9,684	8,838	10,271	6,668	7,445	7,052	544	84	209	414	-	83	147
2.3 Savings Institutions	7,776	7,287	16,645	25,498	15,901	14,766	8,395	6,435	6,600	8,537	1,609	10,372	20,656
2.4 Insurance and Finance Companies	3,848	5,630	6,467	5,863	5,911	8,389	16,959	16,029	11,470	13,509	1,876	6,849	7,987
2.5 Departmental and Other Official Funds	4,448	5,209	2,398	442	547	654	15,321	14,114	10,054	8,343	65	571	907
2.6 Private and Other	655	732	1,457	1,931	4,096	6,759	39,234	36,836	64,327	50,753	1,562	13,320	39,130
Total	67,668	72,968	87,096	97,196	98,896	113,771	124,896	114,996	119,996	124,896	10,000	48,915	104,867

(a) Treasury bills outstanding based on primary market sales until 1995 and adjusted for secondary market transactions from 1996 onward. Treasury Bonds adjusted for secondary market transactions.

Source : Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 68
Ownership of Rupee Loans

Rs. Million

Owner	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
1. Bank Sector	582	425	419	24,089	24,840	24,928	44,321	44,321	44,321	44,068
1.1 Central Bank	18	11	6	-	-	-	-	-	-	-
1.2 Commercial Banks (a)	564	414	413	24,089	24,840	24,928	44,321	44,321	44,321	44,068
2. Non-Bank Sector	54,094	66,398	68,761	81,618	112,714	133,000	161,654	195,154	206,249	217,988
2.1 Savings Institutions (b)(c)	15,082	18,040	12,905	13,254	30,756	34,905	44,303	54,950	50,288	50,362
2.2 Sinking Funds	1,662	840	359	239	137	100	100	100	100	100
2.3 Departmental and Other Official Funds (d)	44	1,507	1,381	10	213	212	509	503	4,897	9,237
2.4 Employees' Provident Fund	34,597	42,607	51,208	64,395	77,586	93,576	110,231	127,818	142,821	150,661
2.5 Other Provident Funds	1,920	2,785	2,472	3,455	3,647	3,846	6,283	9,455	5,531	5,813
2.6 Insurance Corporations	538	525	354	244	312	303	158	1,508	1,793	993
2.7 Insurance Companies	22	15	15	-	-	-	-	-	-	-
2.8 Other State Corporations	135	1	1	10	12	10	10	756	755	756
2.9 Other (e)	96	78	66	11	51	48	60	64	64	66
Total	54,676	66,823	69,180	105,707	137,554	157,928	205,975	239,475	250,570	262,056

(a) Includes the value of long-term bonds of Rs.24,088 million and Rs.19,393 million issued by the Government in connection with the restructuring of the two state banks in 1993 and 1996, respectively.

Source : Central Bank of Sri Lanka

(b) Includes the value of long-term bonds of Rs.4,480 million issued by the government to recapitalise the liabilities of the NSB in 1996.

(c) With effect from 1 April 1972, the National Savings Bank took over the assets and liabilities of the Post Office Savings Bank, the Ceylon Savings Bank and the Savings Certificates Fund.

(d) From 1998, the Employees' Trust Fund is included and before 1998 it was included under other provident funds.

(e) Comprising co-operative banks, other companies, clubs, institutions and individuals.

FISCAL SECTOR
TABLE 69
Valuation and Yields of Selected Government Securities (a)

End of Month	Rupee Loans				Treasury Bonds				
	14% Loan 2000		14% Loan 2001-2003		14% 1999 "A" Treasury Bond		12.25% 2001 "A" Treasury Bond		
	Value (Rs.)	Redemption Yields Latest Date (%)	Value (Rs.)	Redemption Yields Latest Date (%)	Value (Rs.)	Redemption Yields Latest Date (%)	Value (Rs.)	Redemption Yields Latest Date (%)	
1998	January	104.56	11.98	103.70	12.95	101.19	11.21	101.82	11.56
	February	103.91	12.22	103.39	13.02	100.96	11.31	100.79	11.94
	March	103.77	12.24	103.20	13.06	100.86	11.35	101.04	11.83
	April	103.33	12.41	102.88	13.14	100.36	11.58	100.37	12.10
	May	103.17	12.43	101.20	13.63	100.18	11.65	99.86	12.30
	June	102.55	12.68	101.51	13.54	98.16	13.32	99.85	12.30
	July	101.69	13.08	100.81	13.74	97.65	12.99	98.71	12.80
	August	100.77	13.55	98.72	14.39	96.73	13.56	98.87	13.66
	September	100.60	13.64	98.24	14.55	97.20	13.36	96.74	13.76
	October	100.54	13.68	98.24	14.56	97.26	13.38	96.76	13.80
	November	100.43	13.72	98.19	14.59	97.24	13.45	96.88	13.79
	December	100.71	13.52	98.81	14.40	97.11	13.60	97.32	13.59
1999	January	101.23	13.15	99.97	14.00	97.74	13.25	97.70	13.43
	February	101.14	13.18	99.66	14.10	97.93	13.18	97.73	13.45
	March	101.09	13.19	99.26	14.24	98.11	13.13	97.79	13.47
	April	101.06	13.20	99.14	14.29	97.98	13.31	97.84	13.49
	May	101.38	12.88	99.28	14.25	98.08	13.29	97.88	13.51
	June	101.18	12.97	99.86	14.05	98.16	13.32	97.74	13.64
	July	101.12	12.95	99.76	14.08	98.22	13.35	97.78	13.66
	August	101.25	12.77	100.03	13.97	98.70	13.00	97.81	13.68
	September	100.03	12.92	100.63	13.73	98.78	13.04	98.29	13.44
	October	100.88	13.03	100.47	13.79	98.60	13.35	98.51	13.34
	November	100.59	13.26	100.26	13.88	98.61	13.45	98.54	13.38
	December	100.65	13.09	100.72	13.70	99.16	12.84	99.00	13.04

(a) The values quoted here are for shares of Rs.100 each exclusive of accrued interest.

Source : Central Bank of Sri Lanka

They are based on the monthly valuation lists prepared by the Public Debt Department of the Central Bank.

FISCAL SECTOR
TABLE 70
Ownership of Outstanding Foreign Debt
Rs. Million

Source	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (a)
1. Multilateral	59,526	78,084	91,067	109,283	123,016	144,594	160,402	173,428	211,730	228,736
ADB	20,665	28,704	36,943	44,688	51,318	60,748	69,772	76,186	94,583	104,150
EEC	267	278	465	316	315	336	348	371	406	422
IBRD	1,277	1,238	1,214	1,185	1,048	970	840	730	600	397
IDA	34,532	44,907	50,457	60,097	67,220	79,112	85,925	92,481	111,771	119,045
IFAD	1,645	1,860	2,062	2,294	2,503	2,876	3,054	3,188	3,765	4,078
IMF	325	321	348	—	—	—	—	—	—	—
OPEC	816	776	578	704	610	551	463	382	298	187
Nordic Development Fund	—	—	—	—	—	—	—	90	307	457
2. Bilateral	106,677	124,470	134,065	151,273	169,446	191,063	188,829	188,578	234,585	267,383
Canada	5,496	5,674	5,461	5,427	5,064	5,492	5,548	5,541	5,482	6,004
France (b)	3,767	4,035	4,926	4,888	5,235	6,187	6,024	6,664	6,542	5,922
Germany	22,810	24,439	19,966	23,707	24,858	28,961	27,188	25,652	30,132	27,656
India	176	75	18	35	27	111	184	784	1,135	1,074
Japan	38,463	52,485	59,304	73,815	89,291	101,557	99,868	98,738	132,374	164,801
Kuwait	1,503	1,421	1,385	1,359	1,605	1,661	1,686	1,761	2,087	2,056
Netherlands	4,093	4,139	3,989	3,824	3,899	3,928	3,525	3,085	3,295	2,759
People's Republic of China	957	1,006	1,011	987	699	717	689	1,112	1,670	2,108
Saudi Arabian Fund	939	898	837	788	685	665	580	492	377	217
Switzerland	442	455	457	496	557	693	626	634	735	676
USA	27,073	28,667	33,338	34,180	34,747	37,817	39,260	41,927	45,789	47,268
Other	959	1,176	3,374	1,767	2,779	3,274	3,651	3,186	4,967	6,842
3. Financial Markets	10,680	12,024	10,406	9,668	9,350	10,630	10,454	14,327	14,958	11,747
American Express Bank	603	638	689	742	750	811	850	873	917	923
Indo-Suez Bank (France and Stockholm)	504	463	434	336	285	265	187	242	231	193
Bankers' Trust Co.	563	595	643	693	700	757	794	814	853	858
C.Itoh & Co., Ltd.	352	298	219	132	—	—	—	—	—	—
France	1,982	1,748	1,780	1,789	1,702	1,712	1,355	1,133	1,156	898
Manufacturers Hanover Trust Co.	1,394	1,133	710	497	243	64	—	—	—	—
Skandinaviska Enskilda Bankens Sweden	386	353	237	164	124	76	—	—	—	—
Salomon Bros. Inc. New York	773	808	846	665	827	843	830	839	864	852
Other (c)	4,125	5,989	4,849	4,450	4,719	6,102	6,438	10,426	10,937	8,023
Total	176,883	214,579	235,538	270,224	301,812	346,286	359,685	376,331	461,273	507,886

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Includes loans from financial institutions.

(c) Includes Overseas Private Investment Corporation (USA) of Rs.1,230 million in 1997 and Rs.1,212 million in 1998 and Rs.1,132 in 1999.

FISCAL SECTOR
TABLE 71
Foreign Loans - 1999

Rs. Million

Type and Source	Gross Receipts	Repayments	Net Change in the Liability	Liability as at end of December 1999
1. Project Loans	24,739	12,357	45,152	444,423
Asian Development Bank	6,695	1,088	9,564	104,079
Australia	649	51	627	867
Canada	-	133	361	4,071
Citibank International	-	2,362	-2,233	1,154
Denmark	-	48	-118	815
European Economy Community	-	9	16	422
Finland	-	87	30	858
France	196	520	-894	6,436
Germany	1,053	1,007	-1,850	23,277
IBRD	-	236	-203	397
IFAD	251	97	318	4,078
India	-	-	-	-
International Development Association	3,579	1,037	7,336	119,045
Japan	10,424	3,524	30,701	143,967
Korea	978	38	1,211	2,982
Kuwait	106	135	79	2,056
Netherlands	23	246	-414	2,227
Nordic Development Fund	95	-	112	457
Norway	74	47	33	482
OPEC	2	100	-87	129
People's Republic of China	423	103	438	2,108
Saudi Arabian Fund	54	234	-160	217
Sweden	137	-	144	333
UK	-	592	-551	2,042
USA	-	663	692	21,924
Liability due to variations in exchange rates			32,771	
2. Non-Project Loans	2	3,780	1,441	63,443
2.1 Commodity Loans	2	3,598	1,542	62,182
Canada	-	71	163	1,933
France	-	52	-87	384
Germany	-	174	-545	4,378
India	2	130	-61	1,074
Italy	-	-	-65	701
Japan	-	1,984	1,642	20,833
Netherlands	-	191	-345	1,759
Switzerland	-	2	-61	674
USA (a)	-	994	901	30,446
Liability due to variations in exchange rates			5,137	
2.2 Other Loans	-	182	-101	1,261
Asian Development Bank	-	-	3	71
OPEC	-	28	-24	58
USA	-	154	-80	1,132
Other	-	-	-	-
Liability due to variations in exchange rates			81	
Total	24,741	16,137	46,593	507,866

(a) Comprises P.L. 480 loans, loans from International Co-operation Administration and Agency for International Development.

Source : Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 72
Net Receipts of Foreign Assistance

Rs. Million

Type and Source	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (a)
1. Loans (b)	12,082	21,074	7,432	10,872	11,798	15,882	15,053	14,638	19,420	8,604
ADB	3,988	5,824	5,311	5,521	4,179	4,202	7,756	4,499	6,917	5,645
Australia	41	55	8	-31	47	33	-39	-16	-47	597
Bank Indosuez & B.F.C.E.-										
France	-69	-	-48	-19	-10	-	-	-377	-334	-237
Canada	-136	-142	-142	-153	-153	-157	-171	-182	-189	-204
China	-37	22	-73	-99	-51	-31	-63	146	407	319
Citibank International	-	-	-	-	-	-	-	2,901	-	-2,361
C. Itoh & Co. Ltd.	-83	-	-102	-205	-146	-	-	-	-	-
Denmark	-26	-26	-31	-32	-22	-29	-54	-41	-46	-48
France	217	-413	337	-286	-446	-439	-476	52	-177	-179
Germany	378	176	-581	-793	-862	-570	-837	-208	86	-129
IBRD	-33	-118	-131	-132	-151	-177	-173	-180	-196	-236
IDA	4,972	7,399	2,994	5,533	3,533	5,056	5,218	3,986	5,415	2,542
IFAD	35	80	71	80	80	118	123	51	80	154
IMF	-157	-20	-	-	-	-	-	-	-	-
India	-90	-66	-37	20	-8	87	64	584	252	-128
Iraq	-6	-	-35	-15	-86	-	-	-	-	-
Italy	-	-	134	292	140	15	-	-	-	-
Japan	2,259	7,740	690	2,501	6,384	7,395	4,879	3,629	7,780	4,927
Korea	-	-	89	118	271	38	-7	-43	910	939
Kuwait	3	-180	-146	-153	165	-76	-63	-20	99	-29
Manufacturers Hanover										
Trust Company Ltd.	-295	-	-308	-253	-266	-	-	-	-	-
Netherland	-211	-209	-239	-251	-123	442	-214	-114	-123	-414
OPEC	-134	-83	-88	-97	-100	-102	-111	-112	-117	-126
Russia (U.S.S.R.)	-28	-45	-	-	-	-	-	-	-	-
Saudi Arabian Fund	-139	-92	-	-116	-117	-73	-113	-148	-167	-180
Skandinaviska Enskilda										
Bankens-Sweden	-63	-63	-65	-58	-60	-70	-76	-	-	-
Solomon Brother's										
Incorporated - New York	-8	-73	-26	-46	-47	-49	-53	-57	-62	-67
Switzerland	-55	-60	-63	-55	-27	-20	-6	-4	-4	-2
UAE	-74	-11	-	-54	87	-	-	-	-	-
UK	804	87	-438	-436	-464	72	-54	-426	-551	-592
USA	1,032	1,283	349	94	-309	143	-590	293	-841	-1,744
Other	-3	9	-	-	360	74	113	425	328	157
2. Grants	6,698	7,870	8,280	8,025	8,257	9,028	7,739	7,329	7,200	6,761
ADB	-	-	-	-	166	121	79	160	116	350
Australia	85	97	138	70	67	101	134	105	-	179
Canada	92	426	337	298	78	77	23	148	67	20
Denmark	40	60	13	-	11	-	-	-	-	-
EEC	-	27	-	-	147	103	66	220	41	-
Finland	539	393	388	254	231	22	-	-	-	-
Germany	-	32	10	-	19	227	251	299	54	510
Japan	3,065	1,941	2,100	3,567	2,599	4,181	2,880	2,428	3,280	3,380
Netherlands	131	117	671	-	621	559	336	428	308	350
Norway	834	204	477	371	314	344	2,424	1,393	173	576
Sweden	288	407	350	288	-	-	333	465	117	25
Switzerland	40	-	-	-	322	355	4	-	-	-
UK	363	128	189	46	596	578	183	308	36	84
United Nations	252	203	174	-	549	466	318	361	88	420
USA	908	2,868	2,347	2,945	2,166	1,590	474	663	291	378
Other	61	967	1,086	186	370	304	234	351	2,629	489
Total	18,780	28,944	15,712	18,897	20,055	24,910	22,792	21,967	26,620	15,365

(a) Provisional

(b) These figures may differ from those appearing in Appendix Table 52 of this report due to differences in classification and sources of information.

 Sources : General Treasury
 Central Bank of Sri Lanka

FISCAL SECTOR
TABLE 73
Outstanding Central Government Debt (as at end of year) (a)

Rs. Million

Source	1995	1996	1997	1998	1999 Provisional
Total Domestic Debt	289,410	356,703	387,740	463,426	543,465
Short-Term	130,535	149,798	137,494	163,253	175,886
Treasury Bills	113,771	124,996	114,996	119,996	124,996
Provisional Advances from Central Bank	13,700	17,693	18,307	20,192	22,969
Import Bills held by commercial banks	4,579	6,210	7,653	17,545	18,869
Other liabilities to the banking sector net of bank deposits (b)	-7,497	-8,586	-9,670	242	4,616
Other	5,982	9,485	6,208	5,278	4,436
Medium and Long-Term	158,875	206,905	250,246	300,173	367,579
Rupee Securities (c)	157,928	205,975	239,475	250,570	262,056
Treasury Bonds	-	-	10,000	48,915	104,867
Treasury Certificates of Deposit	200	212	83	12	11
Other	747	718	688	676	645
By Debt Instruments	289,410	356,703	387,740	463,426	543,465
Rupee Securities	157,928	205,975	239,475	250,570	262,056
Treasury Bills	113,771	124,996	114,996	119,996	124,996
Treasury Bonds	-	-	10,000	48,915	104,867
Treasury Certificates of Deposit	200	212	83	12	11
Provisional Advances	13,700	17,693	18,307	20,192	22,969
Other	3,811	7,827	4,879	23,741	28,566
By Institutions	289,410	356,703	387,740	463,426	543,465
Banks	111,024	101,764	100,536	113,054	139,671
Central Bank					
By Debt Instruments	26,878	34,303	19,770	27,179	48,867
Treasury Bills	14,984	17,114	6,692	9,508	27,322
Treasury Bonds	-	-	-	-	452
Provisional Advances	13,700	17,693	18,307	20,192	22,969
Other	-1,807	-504	-5,229	-2,521	-1,876
Commercial Banks					
By Debt Instruments	84,147	67,461	80,766	85,875	90,804
Rupee Loans	24,928	44,321	44,321	44,321	44,068
Treasury Bills	59,742	24,424	30,857	14,850	12,833
Treasury Bonds	-	-	1,788	5,808	7,953
Other	-523	-1,284	3,800	20,896	25,950
By Institutions	84,147	67,461	80,766	85,875	90,804
State Banks	59,576	51,892	66,168	77,565	83,915
Other	24,571	15,569	14,598	8,310	6,889
Sinking Fund	100	100	100	100	100
Rupee Loans	100	100	100	100	100
Non-Bank Sector					
By Debt Instruments	178,286	254,839	287,104	350,272	403,694
Rupee Loans	132,900	161,554	195,054	206,149	217,888
Treasury Bills	39,045	83,458	77,447	95,638	84,841
Treasury Bonds	-	-	8,212	43,107	96,462
Treasury Certificates of Deposit	200	212	83	12	11
Other	6,142	9,615	6,308	5,366	4,492
By Institutions	178,286	254,839	287,104	350,272	403,694
National Savings Bank	48,406	47,794	62,498	67,260	79,555
Savings Institutions & Individuals	19,349	44,416	40,201	83,552	96,313
Employees' Provident Fund	95,000	113,236	134,867	157,711	181,581
Insurance Institutions	303	9,000	9,292	13,052	16,935
Finance Companies	8,420	8,117	8,967	7,060	5,580
Other	6,808	32,276	31,279	21,837	23,730
Administrative Borrowings	6,135	9,609	6,302	5,360	4,487
Departments, Official Funds and Other	673	22,667	24,977	16,277	19,243
Total Foreign Debt	346,286	359,685	376,331	461,273	507,866
By Type	346,286	359,685	376,331	461,273	507,866
Project Loans	286,848	302,960	320,857	400,284	444,423
Non-Project Loans	59,438	56,725	55,464	60,989	63,443
Commodity	57,730	55,243	53,816	59,628	62,182
Other	1,708	1,482	1,648	1,963	1,261
By Institutions	346,286	359,685	376,331	461,273	507,866
Concessional Loans	336,795	350,319	362,435	446,331	497,672
Multilateral	145,900	161,490	175,315	213,749	228,294
Bilateral	190,895	188,829	187,120	232,582	269,378
Non-Concessional Loans	9,491	9,366	13,896	14,942	10,194
Multilateral	723	656	598	544	442
Bilateral	168	162	7,834	1,618	1,489
Commercial Loans	8,600	8,548	5,464	12,780	8,263
External Supplier's Credit	1,020	923	499	575	530
Total Outstanding Government Debt	635,696	716,388	764,071	924,699	1,051,331
Total Outstanding Govt. Debt Net of Sinking Fund	635,596	716,288	763,971	924,599	1,051,231

- (a) Treasury bills outstanding, based on primary market sales until 1995, and adjusted for secondary market transactions from 1996 onward. From 1997, includes Treasury Bonds, which were introduced in March, 1997 adjusted for secondary market transactions.
- (b) Inclusive of outstanding balance to FCBUs: Rs.6,773 million at end 1998 and Rs.5,913 million at end 1999.
- (c) Inclusive of Rs.24,088 million and Rs.23,873 million of long-term bonds issued in 1993 and 1996, respectively.

Source : Central Bank of Sri Lanka

Performance of the Privatisation Programme

Name of Public Enterprise	Percentage Privatised (including workers' share)	Date of Privatisation (First Sale)	Amount Realised (Rs. million)				
			Local	Foreign	Total		
Agriculture							
Plantations (a)							
Bogawantale Plantation Ltd.	100	Sep-1995	279.0	-	279.0		
Kotagala Plantation Ltd.	81	Sep-1995	139.0	-	139.0		
Kegalle Plantation Ltd.	100	Oct-1995	257.3	-	257.3		
Agalawatte Plantation Ltd.	100	Oct-1995	271.5	-	271.5		
Horana Plantation Ltd.	100	Nov-1995	259.4	-	259.4		
Kelani Valley Plantation Ltd.	100	Nov-1995	261.3	-	261.3		
Watawala Plantation Ltd.	100	Jan-1996	593.3	-	593.3		
Maskeliya Plantation Ltd.	100	Jan-1996	446.0	-	446.0		
Madulsima Plantation Ltd.	81	Feb-1996	153.0	-	153.0		
Agarapatana Plantation Ltd.	61	Sep-1996	268.0	-	268.0		
Hapugastenna Plantation Ltd.	81	Sep-1996	272.5	-	272.5		
Balangoda Plantation Ltd.	100	Sep-1996	646.5	-	646.5		
Udupussilla Plantation Ltd.	81	Oct-1996	331.3	-	331.3		
Namunukula Plantation Ltd.	81	Jun-1997	463.0	-	463.0		
Maturata Plantation Ltd.	61	Jun-1997	466.5	-	466.5		
Malwatte Valley Plantation Ltd.	61	Jul-1997	622.0	-	622.0		
Kahawatte Plantation Ltd.	81	Jul-1997	342.3	-	342.3		
Elpitiya Plantation Ltd.	61	Jul-1997	308.0	-	308.0		
Talawakelle Plantation Ltd.	81	Jan-1998	408.0	-	408.0		
Pussellawa Plantation Ltd.	61	Jan-1998	397.8	-	397.8		
Other							
Hingurakgoda Seed Paddy Farm	Assets Sale	Jul-1998	3.9	-	3.9		
Manufacturing							
Thuthiriyaya Textile Mills	100	Feb-1990	-	200.0	200.0		
Pugoda Textile Mills Ltd. (b) (c)	90	Jun-1990	60.0	30.0	90.0		
Ceylon Oxygen Ltd.	100	Nov-1990	27.6	60.0	87.6		
Dankotuwawa Porcelain Ltd.	50	Dec-1990	-	102.0	102.0		
Ceylon Leather Products Ltd.	100	Jul-1991	40.0	-	40.0		
Lanka Loha Hardware Ltd.	100	Oct-1991	30.0	-	30.0		
Lanka Milk Foods Ltd.	100	Oct-1991	755.3	-	755.3		
Ceylon Oils and Fats Ltd. (c)	60	Jan-1992	16.8	174.5	191.2		
Nylon 6 Plant	90	Feb-1992	-	227.7	227.7		
Kelani Tyres (b)	100	Feb-1992	549.2	40.0	589.2		
Veyangoda Textile Mills Ltd.	100	Mar-1992	405.0	-	405.0		
Distilleries Company of Sri Lanka	100	Mar-1992	1,378.6	169.4	1,548.0		
Mahaweli Marine Cement Co., Ltd.	90	Jun-1992	82.7	-	82.7		
Lanka Ceramics Ltd.	100	Jun-1992	1,330.9	56.3	1,387.1		
Kahatagaha Graphite Pvt Ltd. (b)	90	Sep-1992	16.5	-	16.5		
Lanka Porcelain Pvt Ltd.	n.a.	Sep-1992	-	95.4	95.4		
Bogala Graphite Lanka Ltd.	49	Feb-1993	111.8	-	111.8		
Hingurana Sugar Industries Ltd. (b) (c)	100	Mar-1993	25.0	-	25.0		
Ruhunu Cement Co., Ltd.	70	Jun-1993	219.0	-	219.0		
CCC (Eng) Ltd. (c)	100	Jul-1993	18.0	-	18.0		
Mattegama Textile Mills Ltd. (b) (c)	100	Oct-1993	-	9.2	9.2		
Lanka Canners Ltd.	60	Nov-1993	102.5	-	102.5		
Puttalam Cement Co., Ltd.	100	Dec-1993	914.6	1,113.8	2,028.4		
Wayamba Agro-Fertiliser Co. (c)	100	Mar-1994	27.3	-	27.3		
Tea Smallholder Factories Ltd.	100	Apr-1994	76.4	-	76.4		
Ruhunu Agro-Fertiliser Co. (c)	100	May-1994	29.0	-	29.0		
Kantalai Sugar Industries Ltd. (b) (c)	90	Jul-1994	-	-	-		
CCC (Fertiliser) Ltd. (c)	90	Jul-1994	85.1	-	85.1		

Contd...

Performance of the Privatisation Programme

Name of Public Enterprise	Percentage Privatised (including workers' share)	Date of Privatisation (First Sale)	Amount Realised (Rs. million)		
			Local	Foreign	Total
Lanka Plywood (Gintota)		Assets Sale	27.8	—	27.8
Stalcon Rubber Co., Ltd.	55	Sep-1995	17.8	—	17.8
Colombo Gas Co., Ltd.	51	Dec-1995	—	1,997.8	1,997.8
Rajarata Agro-Fertiliser Co.	100	Jul-1996	60.1	—	60.1
Ceylon Steel Corporation Ltd.	90	Dec-1996	—	849.5	849.5
Lanka Salt Ltd.	100	Jan-1997	452.8	—	452.8
Puttalam Salt Ltd.	100	Feb-1997	122.5	—	122.5
Ceylon Glass Co., Ltd.	100	n.a.	—	44.7	44.7
Financial					
National Development Bank	55.3	Mar-1993	501.9	4,435.2	4,937.1
Acland Insurance Services Ltd.	100	May-1993	13.8	—	13.8
People Merchant Bank Ltd.	61	Jun-1993	136.3	18.8	155.0
Capital Development & Investment Co., Ltd.	39	Nov-1995	371.2	—	371.2
Services					
United Motors	100	Dec-1989	5.0	90.0	95.0
Hotel de Buhari	100	Dec-1990	7.4	—	7.4
Hunas Falls Hotel	100	Aug-1991	18.0	—	18.0
Asian Hotels Corporation Ltd.	91.4	Jan-1992	356.4	597.3	953.6
Sathosa Motors Ltd.	100	Aug-1992	24.8	49.5	74.3
Sathosa Computer Services Ltd.	100	Nov-1992	1.5	—	1.5
Ceylon Shipping Lines	61	Dec-1992	51.3	—	51.3
Trans Asia Hotel (Ramada)	86.9	May-1993	562.2	562.2	1,124.4
Hotel Services (Ceylon) Ltd. (Intercontinental)	61.4	May-1993	181.1	—	181.1
Colombo International School (Sri Lanka) Ltd.	51	Nov-1993	—	90.3	90.3
Lanka Tractors Ltd.	70	Jan-1994	144.5	—	144.5
Lanka Lubricants Ltd.	100	Jul-1994	547.2	497.6	1,044.8
Orient Lanka Ltd.	100	May-1996	—	1,740.0	1,740.0
Sri Lanka Telecom Ltd.	38.5	Aug-1997	—	13,380.0	13,380.0
Air Lanka Ltd. (d)	26	Mar-1998	—	2,800.0	2,800.0
Total			17,094.3	29,438.8	46,533.0

Source : Public Enterprise Reform Commission

- (a) Only the management of the companies were privatised.
- (b) Seven failed privatised enterprises have been taken over by the Government under the Public Enterprise Rehabilitation Act of 1996. They were Mattegama Textile Mills Ltd., Colombo Commercial (Fertiliser) Ltd., Hingurana Sugar Co., Ltd., Kantalai Sugar Co., Ltd., Pugoda Textile Mills Ltd., Katagaha Graphite Pvt. Ltd., and Lanka Loha Hardware Ltd., of which Mattegama Textiles and Lanka Loha Hardware were re-privatised.
- (c) Privatised under deferred payments.
- (d) As per the agreement a further 14 per cent will be divested to same investor in year 2000 for a price of US \$ 25 million.

EXTERNAL SECTOR

TABLE 75

Central Bank Trade Indices – Value (a) (b)

1997 = 100

Period	Exports											Total Exports	
	Industrial				Agricultural					Mineral			
	Textile and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agr. Products	Total	Gems	Other	Total	
1995(c)	70.6	75.7	72.0	72.4	57.9	123.1	76.0	73.1	66.9	81.1	127.5	84.3	71.3
1996	78.3	99.9	88.2	82.0	80.1	124.0	87.8	85.3	84.9	97.4	139.8	100.4	82.7
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998	118.5	81.2	110.5	115.0	118.2	60.5	88.0	128.9	112.1	73.0	76.7	73.3	113.2
1999	127.2	90.7	117.1	123.0	102.8	49.7	131.4	135.6	106.5	88.3	57.4	86.1	118.3
1997	1st Quarter	83.2	74.3	86.2	83.9	81.5	142.7	94.6	79.8	87.2	121.3	58.4	84.8
	2nd Quarter	87.8	91.6	93.3	89.6	85.4	104.1	96.4	82.3	87.6	96.2	64.0	88.8
	3rd Quarter	112.9	109.3	101.3	109.2	116.1	73.9	109.0	116.0	112.2	119.4	193.3	124.6
	4th Quarter	116.2	124.8	119.2	117.4	116.9	79.3	100.0	122.0	113.0	63.1	84.3	64.6
1998	1st Quarter	103.0	101.0	84.7	97.3	121.3	71.5	73.1	98.8	109.2	84.5	90.1	84.9
	2nd Quarter	105.0	74.3	103.9	103.8	119.6	71.5	74.8	135.2	113.2	50.1	68.3	51.4
	3rd Quarter	135.9	75.0	112.9	127.1	121.5	53.9	108.3	147.7	118.6	91.3	66.1	89.6
	4th Quarter	130.0	74.4	114.7	123.7	110.5	45.1	96.0	134.0	107.3	66.2	82.4	67.3
1999	1st Quarter	108.6	52.9	97.4	103.6	91.5	59.4	80.9	116.4	91.4	84.7	69.0	83.6
	2nd Quarter	111.3	73.7	113.1	110.8	102.5	46.9	120.8	118.4	102.6	66.5	43.2	64.8
	3rd Quarter	142.9	114.0	129.5	137.9	105.2	51.6	170.8	178.6	118.5	114.5	51.7	110.1
	4th Quarter	146.1	122.3	128.2	139.9	112.1	39.5	153.3	128.9	113.5	87.6	65.6	86.0
1998	January	89.2	114.8	72.0	84.6	115.1	63.4	66.6	87.6	102.2	120.1	40.6	114.5
	February	108.3	107.6	101.5	106.2	123.2	83.0	70.1	105.9	112.0	51.5	70.0	105.8
	March	111.4	80.7	102.2	107.7	125.5	68.2	82.6	102.9	113.5	81.9	159.7	107.9
	April	92.0	86.6	93.9	92.5	112.4	71.1	64.4	104.9	103.0	60.5	79.2	61.8
	May	117.3	83.6	123.3	118.2	117.0	74.9	71.9	140.0	112.0	44.9	58.4	45.8
	June	105.7	52.7	111.5	106.0	129.3	68.4	88.1	160.6	124.5	44.9	67.3	108.7
	July	170.4	80.2	131.3	155.7	128.2	51.5	100.7	153.0	122.9	57.0	59.2	57.2
	August	112.7	76.4	94.6	106.1	115.8	49.9	108.1	133.6	112.5	60.4	72.3	61.2
	September	124.7	68.2	134.8	126.2	120.4	60.3	116.0	156.5	120.4	156.7	66.9	150.3
	October	121.8	55.5	118.1	118.8	121.7	37.7	101.5	136.8	115.3	96.1	74.3	94.5
	November	120.9	85.7	126.8	121.7	108.0	39.9	98.6	147.9	107.4	60.1	101.1	63.0
	December	147.4	81.9	116.4	135.9	101.8	57.8	88.0	117.2	99.1	42.4	72.0	44.5
1999	January	113.7	48.2	87.5	103.7	85.2	44.9	67.5	107.0	83.2	134.1	43.9	127.7
	February	104.0	57.3	93.6	99.4	89.1	63.6	76.0	138.2	92.5	50.7	65.5	51.8
	March	108.3	53.2	111.2	107.6	100.4	70.8	99.1	104.0	98.5	69.2	97.6	71.2
	April	78.8	52.8	81.1	78.8	85.7	51.0	86.1	105.5	85.9	56.2	25.6	54.1
	May	120.7	75.4	136.2	124.2	109.1	54.3	140.9	135.6	112.2	82.0	66.7	80.9
	June	134.5	92.9	122.0	129.4	112.7	35.4	135.3	114.0	109.6	61.1	37.1	59.4
	July	148.0	109.3	120.9	138.5	100.4	47.6	160.7	162.4	111.7	68.0	39.8	66.0
	August	94.1	109.9	83.4	91.2	107.9	55.0	171.5	155.5	117.5	88.2	48.3	85.4
	September	186.5	122.7	184.2	184.0	107.2	53.4	180.1	218.0	126.4	187.3	67.0	178.8
	October	135.9	80.9	114.3	127.6	113.9	37.3	165.4	116.9	114.3	92.2	73.8	90.9
	November	140.6	140.8	136.5	139.3	117.7	37.4	156.2	150.5	120.5	99.5	49.2	95.9
	December	161.8	145.1	133.9	152.7	104.6	45.5	138.1	119.5	105.9	71.1	73.7	71.3

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres Index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche Index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 75 (Contd.)

Central Bank Trade Indices – Value (a) (b)

1997 = 100

Period	Imports													Total Imports		
	Consumer Goods			Intermediate Goods						Investment Goods						
	Food & Drinks	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total		
1995 (c)	70.6	90.6	78.8	79.3	46.0	138.8	91.1	124.9	72.6	78.2	58.8	84.0	87.1	71.2	77.3	
1996	87.4	92.1	89.3	107.9	59.8	107.0	92.2	138.6	79.0	86.1	82.1	80.5	90.7	85.2	87.0	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	101.4	132.0	113.9	89.2	51.5	101.9	115.2	100.1	110.1	105.0	115.4	139.3	122.2	121.8	109.9	
1999	101.2	157.1	124.0	116.9	73.3	119.8	119.5	95.9	113.8	114.3	108.9	129.1	114.1	114.1	114.0	
1997	1st Quarter	111.9	94.5	104.8	68.5	133.9	55.7	94.1	147.0	88.9	95.6	91.3	105.1	97.2	96.7	97.6
	2nd Quarter	93.4	95.4	94.2	84.5	102.8	99.7	98.2	92.8	110.9	102.8	100.6	91.0	83.2	95.1	99.2
	3rd Quarter	77.2	102.5	87.5	127.6	106.5	97.9	101.6	85.8	95.5	100.7	94.2	104.4	97.3	96.2	97.4
	4th Quarter	117.5	107.5	113.4	119.4	56.7	146.7	106.0	74.4	104.7	100.9	113.9	99.5	122.3	112.1	105.8
1998	1st Quarter	112.5	117.3	114.4	98.4	39.9	99.9	104.2	163.7	110.9	104.5	136.5	118.6	120.9	128.7	111.3
	2nd Quarter	100.1	128.7	111.8	68.9	46.5	88.1	115.4	75.0	118.1	103.7	101.2	145.5	117.9	112.8	106.7
	3rd Quarter	66.8	136.5	107.0	109.9	72.1	73.2	119.0	54.3	103.8	104.9	106.8	135.8	127.4	119.3	108.1
	4th Quarter	106.4	145.5	122.3	79.6	47.7	146.2	122.0	107.2	107.7	106.7	117.0	157.1	122.6	126.5	113.5
1999	1st Quarter	107.0	131.6	117.0	36.3	84.1	80.1	107.5	92.5	92.6	94.0	96.7	151.9	105.6	107.4	99.9
	2nd Quarter	81.4	145.7	107.6	105.6	41.6	134.2	113.7	114.1	115.8	110.4	113.2	132.6	99.5	114.7	109.0
	3rd Quarter	96.4	165.8	124.7	148.0	65.2	121.8	119.1	86.2	115.4	117.7	122.7	114.0	125.6	121.8	117.9
	4th Quarter	120.0	188.0	147.7	177.8	102.2	143.0	137.8	90.6	131.4	135.1	102.8	117.7	125.9	112.5	129.3
1998	January	138.8	121.7	131.8	92.7	21.4	165.2	89.3	204.9	114.8	104.1	153.0	107.6	119.7	137.3	116.2
	February	96.2	106.2	100.2	100.1	56.1	78.0	89.6	78.7	98.8	96.7	123.9	111.3	116.2	117.1	101.7
	March	102.4	124.0	111.2	102.5	42.1	56.6	133.8	207.7	119.0	112.7	132.6	137.0	126.8	131.6	115.8
	April	81.6	124.6	99.1	66.5	59.6	58.3	114.3	51.0	110.4	99.9	91.0	182.1	90.6	106.3	100.9
	May	99.6	133.7	113.5	97.1	42.5	102.9	115.0	18.8	138.4	113.8	121.6	107.7	118.5	119.2	114.0
	June	119.2	128.0	122.8	43.1	37.4	103.0	116.9	155.2	105.5	97.4	91.0	146.8	144.5	113.0	105.4
	July	90.3	135.2	108.6	134.5	71.3	70.3	104.9	71.2	110.6	111.9	116.2	127.3	128.1	123.4	113.1
	August	103.4	139.8	118.2	77.6	17.4	96.2	125.9	91.7	100.3	97.5	107.6	156.9	156.2	128.2	108.1
	September	66.6	134.6	94.3	117.6	127.7	53.1	126.4	0.0	100.4	105.4	96.8	123.3	98.1	106.4	103.0
	October	80.9	140.8	105.3	64.4	14.0	118.3	111.3	166.0	103.0	100.0	113.5	170.7	115.6	123.6	106.2
	November	99.5	143.6	117.5	124.0	87.2	169.0	125.2	110.9	104.6	114.9	108.4	136.1	135.9	125.4	116.7
	December	138.7	152.2	144.2	50.5	41.9	151.5	129.6	44.7	115.6	105.4	129.0	164.7	116.4	130.6	117.7
1999	January	111.9	126.6	117.9	35.2	100.4	71.5	99.3	143.7	86.9	90.9	109.9	201.0	98.7	119.4	101.1
	February	90.9	126.9	105.5	0.0	23.7	63.1	102.3	65.6	91.9	81.8	95.2	104.4	88.0	94.3	88.1
	March	118.2	141.4	127.7	73.8	128.2	105.7	120.8	68.3	99.1	109.1	85.0	150.4	129.9	108.4	110.6
	April	75.2	136.0	100.0	73.1	39.1	82.9	116.8	112.3	101.0	96.8	116.5	157.1	82.2	118.5	100.9
	May	73.7	147.3	103.7	78.4	21.2	128.3	116.9	118.5	122.6	110.4	118.7	135.6	97.6	117.2	108.8
	June	95.1	153.8	119.0	165.3	64.5	191.4	107.4	111.6	123.9	124.1	104.3	105.0	118.8	108.4	117.2
	July	105.2	168.2	130.9	87.3	79.6	134.9	109.7	96.3	119.8	116.3	109.2	113.6	123.2	114.3	116.4
	August	112.3	159.6	131.6	143.8	55.7	105.8	115.3	99.8	107.2	109.8	127.9	119.0	117.6	123.2	115.1
	September	71.8	169.5	111.6	212.8	60.4	124.8	132.3	62.6	119.0	127.1	131.1	109.4	135.9	127.9	122.1
	October	79.6	176.6	119.2	166.7	97.0	58.2	138.4	138.9	136.0	135.3	94.3	123.7	106.4	103.6	122.3
	November	151.7	188.5	166.7	183.8	142.3	119.3	139.7	21.5	135.3	137.5	113.8	108.5	155.9	126.1	137.4
	December	128.8	190.5	154.0	183.0	67.2	251.4	135.2	111.4	122.9	132.6	100.4	121.0	115.2	107.7	128.2

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 76

Central Bank Trade Indices – Volume (a) (b)

1997 = 100

Period	Exports												Total Exports	
	Industrial				Agricultural					Mineral				
	Textile and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
1995 (c)	85.6	111.5	85.0	86.0	89.1	106.9	111.6	84.7	89.9	83.5	162.2	89.2	86.8	
1996	89.8	125.0	84.2	89.1	90.8	114.3	91.5	100.6	94.0	99.3	124.2	101.0	90.4	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	103.0	94.9	90.2	98.8	100.9	71.1	88.7	113.7	99.1	80.9	66.4	79.9	98.5	
1999	112.7	83.1	94.9	106.3	99.2	71.9	109.1	107.3	99.4	99.4	56.5	96.4	104.5	
1997	1st Quarter	99.1	61.9	85.0	93.7	89.2	142.7	89.7	88.0	93.0	99.3	49.7	95.8	93.6
	2nd Quarter	89.3	89.2	96.9	91.7	90.2	102.3	97.6	83.0	90.9	63.6	69.0	64.0	91.0
	3rd Quarter	98.8	113.4	99.2	99.3	115.0	73.7	114.1	114.4	111.8	116.9	202.8	123.0	102.6
	4th Quarter	112.8	135.5	118.9	115.4	105.6	81.3	98.6	114.7	104.3	120.1	78.5	117.2	112.8
1998	1st Quarter	99.4	144.0	86.8	96.7	101.6	77.5	70.1	89.6	94.7	67.5	94.5	69.4	95.7
	2nd Quarter	90.8	76.5	99.7	93.2	98.3	83.6	74.5	112.4	96.5	95.7	53.6	92.8	93.9
	3rd Quarter	105.1	80.7	96.8	101.8	103.7	63.6	106.9	131.6	104.9	78.7	46.0	76.4	102.0
	4th Quarter	116.7	78.3	105.5	112.1	100.0	59.7	86.8	129.7	99.6	81.7	71.3	81.0	108.6
1999	1st Quarter	110.7	51.6	80.5	99.7	89.2	87.0	73.1	93.2	87.8	75.0	56.6	73.7	96.4
	2nd Quarter	95.6	83.1	90.0	93.5	104.7	72.7	100.6	98.9	101.1	85.6	52.3	83.2	95.0
	3rd Quarter	112.4	113.5	91.3	105.9	102.1	75.6	143.3	134.2	109.1	131.4	50.8	125.8	107.0
	4th Quarter	132.1	84.3	96.6	119.7	100.7	52.2	129.0	103.0	100.5	105.6	66.1	102.8	115.0
1998	January	86.5	155.7	72.6	84.1	99.5	63.1	64.8	79.7	90.3	71.3	41.6	69.2	85.3
	February	103.4	179.4	102.4	105.2	103.5	92.6	69.8	98.1	71.9	59.0	71.0	102.9	
	March	101.2	96.9	100.5	100.8	101.7	76.9	83.3	92.3	96.6	59.3	182.9	68.0	99.2
	April	82.0	93.4	92.0	85.4	93.4	79.3	67.3	94.1	89.6	38.8	59.1	40.2	85.5
	May	101.1	88.7	111.8	104.1	95.3	87.3	75.1	110.0	94.5	108.3	51.8	104.3	101.9
	June	89.3	47.4	106.1	93.3	106.2	84.2	90.4	133.1	106.5	140.2	50.0	133.8	97.2
	July	132.3	80.4	112.0	124.6	108.8	59.0	103.6	143.4	109.2	73.3	35.7	70.7	120.0
	August	87.2	86.6	81.5	85.4	99.0	58.7	113.5	109.0	99.0	49.9	51.5	50.0	87.9
	September	95.7	75.1	110.9	99.8	103.3	73.1	119.5	142.1	108.1	113.0	50.7	108.6	101.9
	October	101.1	53.7	98.6	99.0	108.2	47.3	100.5	119.7	104.4	69.5	50.1	68.2	99.6
	November	110.3	90.0	122.4	113.5	95.7	52.3	93.8	140.8	98.4	53.8	113.7	58.0	108.9
	December	138.7	91.2	101.8	125.9	96.0	79.5	83.1	128.4	97.8	121.8	50.3	116.8	119.2
1999	January	108.5	44.4	75.0	96.3	79.5	65.8	74.7	96.1	80.2	124.0	46.6	118.5	93.0
	February	116.1	57.1	81.4	103.6	85.2	91.8	79.7	100.7	87.2	26.1	57.1	28.3	98.4
	March	107.6	53.3	92.5	101.4	103.0	103.5	91.9	82.8	99.0	74.8	66.0	74.2	100.3
	April	72.3	55.3	77.0	73.3	88.7	77.7	75.3	92.5	86.9	71.6	18.1	67.8	76.3
	May	101.2	83.8	109.0	103.2	111.5	84.8	125.2	107.0	110.4	111.1	95.3	110.0	105.0
	June	113.2	110.2	99.1	108.7	113.9	55.5	116.5	97.0	107.6	74.1	43.6	71.9	107.8
	July	113.3	117.1	90.7	106.4	100.5	66.5	141.5	127.6	106.2	149.2	37.7	141.3	107.1
	August	71.8	126.1	70.4	72.9	104.6	79.6	151.4	106.9	108.2	141.2	47.3	134.6	82.3
	September	152.2	97.3	133.1	144.7	101.0	80.8	154.2	168.0	114.6	104.0	67.4	101.4	136.9
	October	116.8	57.3	95.2	108.4	103.7	53.0	139.7	93.1	102.5	73.8	67.4	73.4	106.4
	November	128.1	97.1	103.3	119.5	106.8	46.8	135.3	122.7	107.7	185.3	68.3	177.0	117.9
	December	151.4	98.5	109.4	136.5	91.5	56.7	129.3	93.1	93.3	57.8	62.7	58.1	125.3

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 76 (Contd.)

Central Bank Trade Indices – Volume (a) (b)

1997 = 100

Period	Imports													Total Imports		
	Consumer Goods			Intermediate Goods						Investment Goods						
	Food & Drinks	Other Cons. Goods	Total	Crude Oil	Refined Petro. Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total		
1995 (c)	68.7	104.0	83.4	101.8	675.4	136.2	96.3	134.1	81.7	88.4	72.3	103.3	98.6	85.8	88.7	
1996	83.2	94.5	87.8	112.2	66.3	92.3	92.8	115.7	82.0	92.2	75.1	90.7	85.7	82.3	89.0	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	85.7	121.6	100.3	118.8	90.7	112.7	115.2	111.5	105.3	107.4	115.9	117.9	120.2	118.0	108.5	
1999	86.9	138.1	107.8	101.0	62.6	138.0	123.3	108.9	108.2	108.1	100.8	98.3	122.3	103.7	107.0	
1997	1st Quarter	113.8	98.9	107.7	65.8	119.3	57.2	99.4	153.2	90.5	95.9	104.6	112.5	107.9	108.4	101.1
	2nd Quarter	93.0	90.9	92.1	85.8	103.4	89.5	96.4	87.0	116.4	103.8	123.6	111.2	75.5	108.9	102.8
	3rd Quarter	76.7	103.2	87.5	133.7	118.5	88.5	94.9	85.4	91.7	100.4	88.2	140.9	92.2	97.1	97.2
	4th Quarter	116.5	107.1	112.7	114.6	58.8	164.8	109.3	74.5	101.4	99.7	83.6	107.0	124.4	96.9	101.5
1998	1st Quarter	111.0	119.6	114.5	124.9	52.4	111.8	107.5	172.6	108.1	106.5	118.5	104.4	113.5	114.8	110.0
	2nd Quarter	97.3	131.9	111.4	95.0	160.4	100.4	113.7	78.3	136.7	126.9	114.3	146.4	100.5	117.7	121.8
	3rd Quarter	80.3	129.7	100.4	146.0	101.2	83.8	112.3	63.9	98.2	105.0	121.3	126.9	119.3	123.9	108.6
	4th Quarter	102.7	129.8	113.7	109.4	49.0	154.9	127.4	131.0	96.2	101.7	124.3	155.9	141.6	132.4	111.2
1999	1st Quarter	103.0	121.3	110.4	53.7	90.9	99.3	113.9	104.8	96.6	98.9	89.2	153.0	119.1	104.5	102.4
	2nd Quarter	78.9	136.3	102.3	110.9	41.4	161.5	121.5	133.6	113.2	106.8	89.2	117.4	96.1	94.0	102.9
	3rd Quarter	93.6	139.9	112.5	120.8	51.0	132.1	122.7	96.0	108.6	108.0	115.5	111.6	151.2	120.1	111.7
	4th Quarter	119.6	155.0	134.0	118.4	67.2	159.3	135.3	101.2	114.4	114.9	109.3	99.0	123.7	110.2	117.5
1998	January	136.4	124.5	131.5	104.7	24.2	196.3	89.8	207.2	112.5	104.4	118.2	92.9	113.9	116.0	112.4
	February	95.1	101.9	97.9	124.1	77.3	77.1	89.4	79.3	93.4	97.5	106.6	77.4	105.3	100.0	98.1
	March	101.4	132.5	114.0	146.0	55.7	62.0	143.3	231.2	118.3	117.5	130.8	95.3	121.3	120.9	117.6
	April	80.4	118.2	95.8	98.3	79.5	66.5	120.1	57.9	127.9	125.2	85.2	174.0	61.3	98.2	113.2
	May	98.0	143.7	116.6	125.2	357.0	114.9	111.0	21.4	160.3	151.4	166.9	93.2	110.0	139.2	141.8
	June	113.5	133.8	121.8	61.6	44.6	119.8	110.1	155.6	121.9	104.1	90.8	105.4	130.1	105.2	107.8
	July	83.1	129.6	102.0	180.7	106.4	74.0	93.2	79.8	102.6	110.0	151.2	96.4	119.8	137.6	114.9
	August	95.4	137.0	112.3	109.1	19.1	101.7	110.1	112.0	97.6	96.1	103.1	114.5	144.5	112.9	103.1
	September	62.5	122.5	87.0	148.3	178.0	75.6	133.7	0.0	94.4	109.0	109.5	112.0	93.5	112.0	105.5
	October	79.5	128.9	99.6	83.5	7.8	130.6	119.4	208.0	97.2	94.1	133.2	150.3	119.3	127.7	103.0
	November	95.5	125.2	107.6	164.2	103.8	173.0	140.5	139.5	89.1	114.8	106.4	115.6	185.3	134.2	118.0
	December	133.0	137.7	134.9	80.6	35.4	161.2	122.3	45.6	102.5	96.1	133.4	130.9	120.1	124.2	110.2
1999	January	108.1	126.1	115.4	55.9	114.1	80.8	113.0	155.0	92.4	99.3	86.7	192.7	117.3	105.8	103.9
	February	83.0	113.0	95.3	0.0	4.0	79.7	109.5	79.8	96.2	86.5	91.2	65.1	88.3	82.5	87.2
	March	117.9	124.6	120.6	105.2	154.7	137.4	119.1	79.5	101.1	110.7	89.6	131.6	151.8	114.4	113.5
	April	72.6	128.7	95.5	82.4	38.2	102.5	117.5	127.8	101.3	92.5	79.4	121.6	72.5	82.8	90.8
	May	69.3	127.7	93.1	83.4	11.7	150.5	138.1	151.7	126.4	114.3	79.5	95.3	96.9	84.9	103.3
	June	94.7	152.3	118.2	167.0	74.4	231.6	108.8	121.2	111.8	113.5	108.7	81.8	118.7	105.8	112.6
	July	97.6	143.9	116.5	83.3	67.5	143.2	111.5	102.8	112.1	105.7	116.0	99.7	155.0	123.0	111.8
	August	113.0	128.6	119.3	121.3	39.6	107.4	118.3	102.6	105.0	104.3	119.7	101.7	138.9	114.9	109.7
	September	70.3	147.3	101.7	157.8	45.8	145.5	138.3	82.5	108.6	113.8	110.7	82.5	159.8	114.3	111.6
	October	78.3	142.3	104.4	118.0	78.8	67.9	150.5	159.3	117.4	117.3	104.9	67.7	104.4	96.5	109.9
	November	154.8	160.8	157.3	119.7	111.2	130.7	136.6	21.9	121.1	115.1	112.4	59.2	175.8	121.0	124.6
	December	125.6	161.9	140.4	117.3	11.4	279.3	118.8	122.4	104.7	113.4	110.9	81.0	88.7	98.8	115.2

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 77

Central Bank Trade Indices – Unit Value (a) (b)

1997 = 100

Period	Exports												Total Exports	
	Industrial				Agricultural					Mineral				
	Textile and Garments	Petroleum Products	Other	Total	Tea	Rubber	Coconut Products	Other Agri. Products	Total	Gems	Other	Total		
1995 (c)	82.5	67.9	89.3	84.2	65.0	115.2	68.1	86.4	74.3	97.0	78.7	94.6	82.0	
1996	87.2	79.9	104.7	92.0	88.2	108.4	95.9	84.8	90.3	98.1	112.5	99.3	91.5	
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998	115.0	85.6	122.5	116.3	117.2	85.1	135.3	113.4	116.2	90.2	115.7	91.7	115.6	
1999	112.9	109.1	123.4	115.7	103.7	69.1	152.3	126.4	110.0	88.8	101.6	89.4	113.8	
1997	1st Quarter	83.9	120.1	101.4	89.5	91.4	100.0	105.4	90.6	93.8	122.1	117.6	122.0	
	2nd Quarter	98.3	102.7	96.3	97.7	94.7	101.8	98.8	99.2	96.3	151.3	92.8	146.8	
	3rd Quarter	114.3	96.4	102.1	110.0	100.9	100.2	95.6	101.3	100.4	102.1	95.3	101.3	
	4th Quarter	103.0	92.1	100.3	101.7	110.8	97.6	101.4	105.3	108.4	52.5	107.3	55.1	
1998	1st Quarter	103.6	70.2	97.8	100.6	119.4	92.3	104.2	110.2	115.3	125.2	95.4	122.3	
	2nd Quarter	115.6	97.1	104.3	111.4	121.7	85.5	100.4	120.2	117.3	52.3	127.3	55.4	
	3rd Quarter	129.4	92.9	116.6	124.8	117.1	84.8	101.3	112.3	113.1	116.0	143.8	117.2	
	4th Quarter	111.4	95.0	108.8	110.3	110.5	75.6	110.6	103.3	107.7	81.0	115.6	83.1	
1999	1st Quarter	98.1	102.4	121.1	103.9	102.6	68.2	110.6	124.8	104.0	112.9	121.9	113.4	
	2nd Quarter	116.5	88.7	125.7	118.5	97.9	64.6	120.0	119.7	101.4	77.6	82.5	77.9	
	3rd Quarter	127.1	100.4	141.8	130.2	103.1	68.3	119.2	133.1	108.7	87.1	101.8	87.5	
	4th Quarter	110.6	145.1	132.7	116.8	111.3	75.6	118.8	125.2	112.9	82.9	99.2	83.6	
1998	January	103.1	73.7	95.8	99.6	115.7	100.5	102.8	109.9	113.2	168.5	97.7	165.5	
	February	104.7	60.0	97.9	100.6	119.0	89.6	100.4	109.4	114.2	71.6	118.7	74.4	
	March	110.2	83.3	99.2	106.1	123.4	88.7	99.1	111.5	117.5	138.1	87.3	128.5	
	April	112.2	92.7	100.3	107.8	120.4	89.7	95.7	111.4	115.0	155.9	133.9	153.6	
	May	115.9	94.3	107.6	112.7	122.8	85.8	95.7	127.4	118.6	41.4	112.8	43.9	
	June	118.4	111.2	104.0	113.4	121.8	81.3	97.5	120.7	117.0	32.0	134.6	34.7	
	July	128.8	99.8	115.7	124.6	117.9	87.4	97.3	106.7	112.5	165.6	80.9	122.4	
	August	129.3	88.2	112.0	123.2	116.9	85.0	95.3	122.6	113.6	121.0	140.5	122.4	
	September	130.3	90.9	121.0	126.4	116.6	82.6	97.1	110.1	111.3	138.7	131.9	138.4	
	October	120.5	103.4	116.3	119.0	112.5	79.6	101.0	114.3	110.4	138.2	148.4	122.5	
	November	109.6	95.2	99.9	106.0	112.8	76.3	105.1	105.1	109.1	111.7	88.9	108.5	
	December	106.2	89.8	112.6	107.4	106.0	72.7	106.0	91.2	101.4	34.8	143.2	38.1	
1999	January	104.8	108.4	116.6	107.7	107.2	68.2	90.4	111.3	103.8	108.1	94.1	107.7	
	February	89.6	100.3	115.0	95.9	104.5	69.3	95.3	137.2	106.0	194.1	114.8	182.8	
	March	100.6	99.7	120.3	106.2	97.5	68.4	107.9	125.6	99.5	92.5	147.8	96.0	
	April	109.1	95.5	105.4	107.6	96.6	65.7	114.4	114.0	98.8	78.5	142.0	79.7	
	May	119.2	89.9	124.9	120.4	97.8	64.1	112.5	126.8	101.5	73.8	70.0	73.6	
	June	118.8	84.4	123.1	119.0	98.9	63.7	116.2	117.5	101.9	82.5	85.1	82.7	
	July	130.6	93.3	133.2	130.1	99.9	71.6	113.5	127.3	105.1	45.6	105.7	46.7	
	August	131.1	87.1	118.4	125.1	103.2	69.1	113.3	145.5	108.6	62.5	102.1	63.5	
	September	122.6	126.1	138.4	127.1	106.1	66.1	116.8	129.7	110.3	180.2	99.5	176.4	
	October	116.4	141.3	120.0	117.7	109.9	70.4	118.4	125.5	111.6	124.9	109.5	123.9	
	November	109.8	145.1	132.2	116.6	110.2	79.9	115.5	122.7	111.9	53.7	72.1	54.2	
	December	106.9	147.3	122.3	111.6	114.2	80.2	106.8	128.3	113.5	123.1	117.5	122.6	

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 77 (Contd.)

Central Bank Trade Indices – Unit Value (a) (b)

1997 = 100

Period	Imports													Total Imports	Terms of Trade	
	Consumer Goods			Intermediate Goods						Investment Goods						
	Food & Drinks	Other Cons. Goods	Total	Crude Oil	Refined Petro Products	Fertiliser	Chemicals	Wheat	Textiles	Total	Machinery & Equipment	Transport Equipment	Building Materials	Total		
1995 (c)	102.8	87.0	94.5	77.9	68.3	102.0	94.6	93.2	88.8	86.7	81.3	81.4	88.3	83.0	87.2	94.1
1996	105.0	97.5	101.7	96.1	90.3	115.9	99.5	119.8	96.3	93.4	109.3	88.8	105.8	103.6	97.7	93.6
1997	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998	118.4	108.5	113.5	75.1	56.8	90.4	99.9	88.9	104.6	97.8	99.6	118.1	101.7	103.3	101.3	114.2
1999	116.5	113.7	115.1	115.8	117.0	86.8	96.9	88.1	105.2	105.8	108.0	131.3	93.3	110.0	106.6	106.8
1997 1st Quarter	98.3	95.6	97.3	104.0	112.3	97.4	94.7	95.9	98.2	99.7	87.3	93.5	90.0	89.2	96.6	93.8
2nd Quarter	100.4	105.0	102.3	98.4	99.4	111.4	101.9	106.7	95.3	99.0	81.4	81.8	110.3	87.4	96.6	101.1
3rd Quarter	100.6	99.4	100.0	95.5	89.9	110.6	107.2	100.5	104.2	100.3	106.9	74.0	105.5	99.1	100.2	108.3
4th Quarter	100.9	100.4	100.7	104.1	96.4	89.0	97.0	99.9	103.2	101.2	136.2	93.0	98.3	115.6	104.2	97.8
1998 1st Quarter	101.4	98.1	100.0	78.8	76.0	89.4	97.0	94.9	102.6	98.2	115.1	113.6	106.5	112.1	101.2	102.4
2nd Quarter	102.9	97.6	100.3	72.5	29.0	87.7	101.5	95.7	86.4	81.7	88.5	99.4	117.3	95.9	87.7	127.0
3rd Quarter	108.0	105.3	106.6	75.3	71.3	87.4	106.0	84.9	105.7	99.9	88.1	107.0	106.9	98.4	99.5	122.7
4th Quarter	103.6	112.1	107.6	72.8	97.3	94.4	95.8	81.8	111.9	105.0	94.1	100.8	86.6	95.5	102.1	106.9
1999 1st Quarter	103.9	108.6	106.0	67.6	92.5	80.7	94.4	88.3	95.9	95.1	108.5	99.3	88.6	102.7	97.6	107.0
2nd Quarter	103.2	106.9	105.2	95.2	100.4	83.1	93.6	85.5	102.3	103.4	126.9	112.9	103.6	122.1	105.9	107.0
3rd Quarter	103.0	118.5	110.8	122.5	128.0	92.3	97.1	89.8	106.2	109.1	106.3	102.2	83.0	101.4	105.5	117.3
4th Quarter	100.4	121.2	110.2	150.2	152.2	89.8	101.9	89.5	114.8	117.6	94.0	118.9	101.7	102.1	110.1	104.6
1998 January	101.8	97.7	100.2	88.5	88.5	84.2	99.4	98.9	102.0	99.7	129.4	115.7	105.1	118.3	103.4	100.0
February	101.1	104.2	102.4	80.7	72.5	101.1	100.2	99.2	105.9	99.2	116.2	143.8	110.3	117.1	103.6	99.0
March	101.0	93.6	97.5	70.2	75.5	91.3	93.4	88.9	100.6	95.9	101.4	143.6	104.6	108.9	98.5	107.5
April	101.5	105.4	103.5	67.7	75.0	87.7	95.1	88.0	86.3	79.8	106.7	104.7	147.9	108.2	89.1	123.1
May	101.6	93.0	97.3	77.6	11.9	89.6	103.6	88.0	86.3	75.2	72.9	115.6	107.7	85.6	80.4	139.4
June	105.0	95.7	100.8	70.0	84.0	86.0	106.2	99.7	86.5	93.5	100.2	139.3	111.0	107.5	97.8	114.2
July	108.7	104.3	106.5	74.4	67.0	94.9	112.6	89.2	107.9	101.7	76.8	132.0	106.9	89.7	98.4	124.3
August	108.4	102.1	105.2	71.1	90.7	94.6	114.3	81.9	102.7	101.5	104.4	136.9	108.1	113.6	104.8	115.4
September	106.4	109.9	108.4	79.3	71.8	70.2	94.5	0.0	106.3	96.8	88.4	110.1	105.0	95.0	97.7	125.5
October	101.8	109.2	105.7	77.1	178.1	90.6	93.2	79.8	106.0	106.3	85.2	113.6	96.9	96.8	103.1	113.4
November	104.2	114.7	109.2	75.6	84.0	97.7	89.1	79.5	117.5	100.0	101.9	117.7	73.3	93.4	99.9	107.1
December	104.3	110.5	106.9	82.8	118.5	93.9	106.0	97.9	112.8	109.7	96.7	125.6	97.0	105.2	106.8	98.6
1999 January	103.5	100.4	102.1	62.9	88.0	88.5	87.9	92.7	94.0	91.5	126.7	104.3	84.2	112.9	97.3	111.2
February	109.4	112.3	110.8	0.0	587.6	79.1	93.4	82.2	95.5	94.6	104.5	160.4	99.6	114.3	101.0	97.5
March	100.3	113.5	105.9	70.1	82.9	77.0	101.4	85.8	98.0	98.5	94.9	114.3	85.6	94.8	97.5	107.0
April	103.6	105.6	104.7	88.7	102.3	80.9	99.4	87.9	99.7	104.6	146.7	129.2	113.3	143.2	111.1	94.1
May	106.4	115.3	111.4	94.0	181.5	85.3	84.6	78.1	97.0	96.6	149.2	142.3	100.8	138.0	105.3	108.7
June	100.5	100.9	100.7	99.0	86.7	82.7	98.7	92.1	110.9	109.4	96.0	128.4	100.1	102.4	104.1	109.8
July	107.7	116.9	112.4	104.7	117.9	94.2	98.4	93.7	106.9	110.0	94.1	113.9	79.5	92.9	104.1	117.0
August	99.4	124.1	110.2	118.5	140.8	98.5	97.5	97.2	102.1	105.2	106.9	117.1	84.7	107.2	104.9	112.3
September	102.2	115.0	109.8	0.0	131.9	85.8	95.7	75.9	109.6	111.7	118.5	132.7	85.0	111.9	109.3	113.7
October	101.8	124.1	114.2	141.2	123.0	85.7	92.0	87.2	115.8	115.4	89.9	182.7	102.0	107.4	111.3	104.5
November	98.0	117.2	106.0	153.5	128.0	91.3	102.3	98.6	111.7	119.5	101.3	183.3	88.7	104.2	110.3	102.4
December	102.6	117.7	109.7	156.0	590.2	90.0	113.9	91.0	117.4	116.9	90.5	149.4	129.9	109.0	111.3	100.6

(a) A new series with wider coverage and with the base year as 1997. In the former annual trade indices series, the price index was first computed as a Laspeyres index and the volume index was derived as the ratio between the value index and the price index (effectively as a Paasche index). In order to accommodate the variability of items arising from the greater frequency of a monthly index, the new monthly trade indices series first computes the volume index as a Laspeyres index and then derives a unit value index as the ratio between the value and volume index. This methodology avoids the subjective imputation of prices that would be required in deriving a price index first when certain items are not exported or imported in a particular month.

(b) Provisional.

(c) Data for 1995 have been obtained by splicing the previous annual trade indices series.

Source: Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 78

Foreign Trade

Rupees Million

Period	Imports		Exports				Balance of Trade	
	Customs	Adjusted (a)	Domestic	Re-exports	Total Customs	Total Adjusted (a)	Customs	Adjusted (a)
1990	105,559	107,729	75,866	758	76,624	76,624	-28,936	-31,105
1991	127,831	126,643	81,376	849	82,225	82,225	-45,606	-44,418
1992	149,780	153,555	107,374	135	107,509	107,855	-42,272	-45,700
1993	181,381	193,550	137,286	708	137,994	138,175	-43,388	-55,375
1994	221,527	235,576	157,790	870	158,660	158,554	-62,867	-77,022
1995	244,324	272,201	194,280	979	195,258	195,092	-49,066	-77,109
1996	277,897	301,076	225,131	1,294	226,424	226,801	-51,473	-74,109
1997	330,732	346,026	271,156	3,022	274,178	274,193	-58,552	-71,833
1998(b) (c)	369,014	380,138	303,166	2,684	305,850	310,398	-63,163	-69,741
1st Quarter	88,704	96,505	67,349	320	67,669	69,083	-21,036	-27,422
2nd Quarter	88,958	92,085	71,005	500	71,506	72,541	-17,452	-19,544
3rd Quarter	89,397	93,526	84,264	1,121	85,385	86,608	-4,011	-6,918
4th Quarter	101,954	98,023	80,548	743	81,291	82,185	-20,664	-15,857
1999(c) (d)	378,509	416,223	315,579	3,231	318,810	324,453	-59,699	-91,770
1st Quarter	81,877	86,451	66,966	874	67,940	69,023	-13,936	-17,429
2nd Quarter	86,537	94,275	71,681	607	72,286	73,827	-14,249	-20,449
3rd Quarter	96,191	101,961	88,564	758	89,322	90,839	-6,869	-11,121
4th Quarter	113,904	133,536	88,368	892	89,260	90,765	-24,645	-42,772
1998(b) January	29,971	33,543	19,881	114	19,995	20,272	-9,976	-13,271
February	28,168	29,271	23,332	94	23,426	24,155	-4,742	-5,116
March	30,566	33,691	24,135	112	24,248	24,656	-6,318	-9,035
April	27,397	28,882	20,756	167	20,923	21,451	-6,474	-7,431
May	31,680	32,919	25,767	160	25,928	26,256	-5,952	-6,663
June	29,681	30,284	24,482	173	24,654	24,834	-6,027	-5,450
July	29,857	32,402	32,712	573	33,285	33,620	3,429	1,218
August	28,586	31,261	23,677	318	23,994	24,432	-4,592	-6,829
September	30,954	29,863	27,875	230	28,105	28,556	-2,849	-1,307
October	30,092	30,638	26,472	224	26,696	26,803	-3,397	-3,835
November	30,387	33,599	26,162	109	26,271	26,583	-4,116	-7,016
December	41,475	33,786	27,914	410	28,324	28,780	-13,151	-5,006
1999(d) January	27,334	29,165	21,979	530	22,509	22,996	-4,825	-6,169
February	24,453	25,395	21,817	234	22,051	22,132	-2,401	-3,263
March	30,090	31,892	23,170	210	23,380	23,895	-6,710	-7,997
April	26,468	29,101	17,985	160	18,145	18,235	-9,323	-10,866
May	29,251	31,378	26,436	201	26,637	27,449	-2,613	-3,928
June	30,819	33,797	27,260	246	27,506	28,143	-3,313	-5,654
July	33,025	33,571	29,125	217	29,342	29,792	-3,683	-3,780
August	31,124	33,195	22,093	197	22,290	22,151	-8,833	-11,044
September	32,043	35,194	37,346	344	37,690	38,897	5,647	3,702
October	33,478	42,342	27,620	271	27,891	28,249	-5,588	-14,092
November	37,795	46,731	29,774	262	30,036	30,431	-7,760	-16,300
December	42,631	44,464	30,974	359	31,333	32,084	-11,297	-12,380

(a) Adjusted for lags and other factors in recording.

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

(b) Revised.

(c) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(d) Provisional.

EXTERNAL SECTOR

TABLE 79

Exports

Rupees Million

Period	Industrial Exports					Agricultural Exports				Gems	Other	Total Exports			
	Total	of which				Tea	Rubber	Coconut Products	Other Agricultural Products						
		Garments	Yarn and Other Textile Items	Petroleum Products	Diamonds										
1990	41,510	24,287	876	3,974	3,684	19,823	3,080	2,783	3,199	2,933	3,294	76,624			
1991	51,188	31,652	1,609	3,289	2,807	17,867	2,641	2,619	3,409	2,358	2,143	82,225			
1992	77,281	49,176	4,033	2,771	4,696	14,893	2,960	3,691	4,959	2,482	1,589	107,855			
1993	101,437	62,349	5,801	3,801	6,867	19,911	3,086	2,796	5,825	3,402	1,178	136,175			
1994	118,544	68,945	7,740	3,959	7,222	20,964	3,582	3,761	6,385	3,917	1,401	158,554			
1995	147,094	84,806	10,140	4,374	8,373	24,638	5,713	5,271	6,857	3,972	1,573	195,092			
1996	166,543	93,814	11,527	5,740	8,673	34,068	5,753	6,091	7,295	4,771	2,280	226,801			
1997	203,114	121,083	13,372	5,743	7,372	42,533	4,640	6,940	8,555	4,899	3,512	274,193			
1998 (a)	233,508	142,333	16,969	4,662	7,838	50,280	2,808	6,110	11,027	3,577	2,802	310,398			
1st Quarter	50,512	30,029	4,578	1,451	1,685	12,898	830	1,268	2,113	1,034	344	69,083			
2nd Quarter	53,601	31,000	4,299	1,066	1,767	12,716	830	1,297	2,891	613	530	72,541			
3rd Quarter	65,680	41,697	3,993	1,077	2,082	12,916	625	1,879	3,158	1,120	1,169	86,608			
4th Quarter	63,715	39,607	4,099	1,068	2,304	11,750	523	1,666	2,865	810	759	82,165			
1999 (a) (b)	249,947	155,214	15,853	5,210	10,774	43,728	2,305	9,119	11,598	4,326	3,215	324,453			
1st Quarter	52,600	33,314	3,204	759	1,950	9,734	693	1,402	2,489	1,037	1,002	69,023			
2nd Quarter	56,268	33,408	4,012	1,059	2,687	10,896	544	2,095	2,531	815	637	73,827			
3rd Quarter	70,029	43,993	4,031	1,637	2,873	11,183	603	2,962	3,821	1,402	791	90,839			
4th Quarter	71,050	44,499	4,606	1,755	3,264	11,915	465	2,660	2,757	1,072	785	90,765			
1998	January	14,314	8,819	1,170	550	316	4,081	245	385	624	490	120	20,272		
	February	17,968	10,388	1,745	515	662	4,367	321	405	755	210	107	24,155		
	March	18,230	10,822	1,663	386	707	4,450	264	478	734	334	117	24,656		
	April	15,622	8,970	1,341	414	601	3,965	275	372	748	247	177	21,451		
	May	20,035	11,394	1,747	400	582	4,146	290	416	998	183	171	26,256		
	June	17,943	10,636	1,211	252	584	4,585	265	509	1,145	183	182	24,834		
	July	26,358	17,434	1,656	384	679	4,544	199	583	1,090	233	594	33,620		
	August	17,954	11,657	970	366	715	4,104	193	625	953	247	335	24,432		
	September	21,368	12,606	1,367	327	688	4,268	233	671	1,115	640	240	28,556		
	October	20,139	12,458	1,193	266	791	4,314	146	587	975	392	227	26,803		
	November	20,583	12,092	1,452	410	794	3,828	154	570	1,054	245	117	26,583		
	December	22,993	15,057	1,454	392	719	3,608	223	509	835	173	415	28,780		
1999(b)	January	17,555	11,724	1,015	231	527	3,019	173	390	763	547	535	22,996		
	February	16,828	10,595	1,053	274	685	3,158	246	439	985	207	247	22,131		
	March	18,217	10,895	1,136	254	738	3,557	274	573	741	283	220	23,895		
	April	13,340	7,775	1,059	253	564	3,037	197	498	752	230	173	18,235		
	May	21,022	11,910	1,611	361	1,072	3,865	210	815	967	335	215	27,449		
	June	21,906	13,723	1,342	445	1,051	3,994	137	782	812	250	249	28,143		
	July	23,444	15,985	1,197	523	796	3,560	184	929	1,158	277	227	29,792		
	August	15,438	9,731	810	526	729	3,825	213	992	1,109	360	200	22,151		
	September	31,147	18,877	2,024	588	1,348	3,798	206	1,041	1,554	765	364	38,897		
	October	21,601	13,908	1,315	387	842	4,037	144	957	833	376	278	28,249		
	November	23,578	14,035	1,714	674	1,274	4,172	145	904	1,073	406	138	30,431		
	December	25,871	16,556	1,577	694	1,148	3,706	176	799	851	290	369	32,084		

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(b) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation

EXTERNAL SECTOR

TABLE 80

Tea Exports, Sales and Prices

Period	Exports				Colombo Auctions								London Auctions (a)								Prices (New Pence/kg.)				
	Volume ('000 kg.)			Value	Price	Quantity Sold ('000 kg.)				Gross Price (Rs. / kg.)				Quantity Sold ('000 kg.)				Prices (New Pence/kg.)							
	London Auctions	Rest	Total	Rs. Mn.	F.O.B. Rs./kg.	High	Medium	Low	Total	High	Medium	Low	All Teas	Sri Lanka	India	Kenya	Malawi	All Countries	Sri Lanka	India	Kenya	Malawi	All Countries		
1990	4,301	211,689	215,990	19,823	91.78	70,370	49,142	97,373	216,885	66.12	62.61	77.33	70.97	3,967	9,155	18,330	4,465	43,642	114.10	109.47	112.66	83.89	114.35		
1991	2,172	210,223	212,395	17,867	84.34	68,025	46,574	111,551	226,150	57.41	51.53	61.75	58.27	2,498	6,032	18,613	2,438	36,392	100.28	132.00	101.10	78.34	104.67		
1992	720	180,956	181,675	14,893	81.98	51,886	34,806	86,381	172,873	66.45	54.84	61.90	61.75	748	6,684	15,472	882	30,679	107.35	116.62	115.56	84.60	113.32		
1993	3,248	215,159	218,407	19,911	91.16	67,102	41,986	104,128	213,216	68.34	63.57	71.49	69.27	1,444	5,145	16,325	364	29,392	104.03	130.96	123.85	94.18	123.84		
1994	5,354	224,207	229,561	20,964	91.32	68,108	44,610	111,010	223,728	66.30	57.93	67.36	65.12	2,591	4,966	14,893	718	28,431	93.72	115.21	125.62	101.81	119.18		
1995	1,209	239,592	240,801	24,638	102.31	66,102	45,160	113,933	225,195	70.04	62.89	77.27	72.21	759	3,075	14,201	628	24,273	94.99	126.86	103.29	77.73	103.46		
1996	357	243,752	244,109	34,068	139.56	63,506	43,123	123,353	229,982	93.38	89.70	114.35	103.88	178	2,489	11,500	173	17,199	130.29	126.65	111.28	88.52	113.47		
1997	281	268,256	268,537	42,533	158.39	75,163	48,582	131,032	254,777	109.43	107.94	129.47	119.40	276	1,657	5,047	303	11,208	137.23	148.31	133.04	94.94	135.06		
1998(b)	72	271,796	271,868	50,280	184.94	69,734	45,268	141,166	256,168	127.60	121.45	141.88	134.35	87	471	766	124	3,066	176.96	205.38	134.59	82.45	145.83		
1st Qtr	31	68,301	68,332	12,898	186.75	17,547	10,914	35,572	64,034	155.64	140.52	145.56	147.45	32	471	351	40	1,604	177.01	205.38	160.53	103.44	175.43		
2nd Qtr	41	64,961	65,002	12,716	195.72	17,871	11,143	32,751	61,765	131.38	124.59	145.52	137.55	55	-	415	84	1,462	175.96	-	109.30	72.21	112.95		
3rd Qtr	0	69,876	69,876	12,916	184.83	20,091	13,021	39,988	73,100	109.42	114.85	145.28	130.14												
4th Qtr	0	68,658	68,658	11,750	171.04	14,225	10,190	32,855	57,269	114.54	106.09	130.40	122.09												
1999(b)(c)	0	269,279	269,279	43,727	162.39	72,772	51,279	136,704	260,752	106.17	100.68	125.74	115.31												
1st Qtr	0	60,387	60,387	9,734	161.86	19,899	13,229	37,798	70,922	108.20	95.74	114.54	109.26												
2nd Qtr	0	71,499	71,499	10,895	152.23	22,035	14,496	34,127	70,658	82.85	84.83	123.98	103.10												
3rd Qtr	0	69,288	69,288	11,183	161.39	16,743	12,790	32,444	61,977	111.31	105.61	132.21	120.96												
4th Qtr	0	68,105	68,105	11,915	175.15	14,095	10,764	32,335	57,195	133.09	122.15	134.32	131.73												
1998	Jan	10	22,536	22,546	4,081	181.00	6,176	4,026	12,379	22,581	149.60	138.18	147.10	146.18	23	465	192	10	882	175.43	205.52	169.97	122.00	190.53	
	Feb	10	23,112	23,122	4,367	188.87	5,750	3,478	11,455	20,684	159.26	142.20	145.60	148.79	9	6	62	-	465	181.2	195.00	171.45	-	175.81	
	Mar	11	22,653	22,664	4,450	196.33	5,621	3,410	11,738	20,769	158.57	141.50	143.89	147.48	-	-	97	30	257	-	-	135.02	96.85	138.04	
	Apr	22	20,465	20,487	3,985	194.53	6,009	3,810	11,229	21,048	141.60	129.29	140.11	138.53	19	-	137	20	354	168.78	-	120.32	82.72	123.32	
	May	19	20,780	20,799	4,146	199.32	5,491	3,631	10,398	19,520	138.96	128.47	147.45	141.41	11	-	141	37	464	188.63	-	98.82	67.43	103.52	
	Jun	-	23,716	23,716	4,585	193.31	5,371	3,702	11,124	21,197	115.44	116.18	149.02	133.09	25	-	137	27	644	175.85	-	109.08	70.96	113.58	
	Jul	-	24,259	24,259	4,544	187.32	9,335	5,188	14,650	29,173	104.91	114.47	148.40	128.67											
	Aug	-	22,176	22,176	4,104	185.08	5,310	3,515	11,625	20,450	114.07	120.29	151.29	136.52											
	Sep	-	23,441	23,441	4,268	182.09	5,446	4,318	13,713	23,477	112.60	110.83	136.71	126.43											
	Oct	-	24,902	24,902	4,314	173.25	5,427	3,735	11,101	20,263	110.52	104.46	134.23	122.47											
	Nov	-	21,936	21,936	3,828	174.50	4,219	3,155	10,784	18,158	117.71	110.75	134.62	126.42											
	Dec	-	21,820	21,820	3,608	165.37	4,579	3,299	10,970	18,848	116.21	103.43	122.28	117.47											
1999(c)	Jan	-	18,077	18,077	3,019	167.02	5,807	3,953	10,956	20,715	119.40	110.13	128.24	122.30											
	Feb	-	19,118	19,118	3,158	165.18	6,913	4,396	11,933	23,241	104.06	91.17	112.23	105.80											
	Mar	-	23,192	23,192	3,557	153.37	7,177	4,880	14,909	26,966	103.17	88.11	106.48	102.26											
	Apr	-	20,227	20,227	3,037	150.12	4,871	3,459	9,421	17,751	92.05	85.65	114.36	102.63											
	May	-	25,246	25,246	3,865	153.11	8,362	5,228	11,648	25,238	77.99	86.75	128.84	103.32											
	Jun	-	26,026	26,026	3,993	153.47	8,802	5,809	13,058	27,669	82.25	82.56	126.01	102.85											
	Jul	-	22,843	22,843	3,560	155.86	5,320	4,025	9,568	18,913	101.40	95.54	129.10	113.95											
	Aug	-	23,562	23,562	3,825	162.32	5,430	4,174	10,313	19,916	110.92	105.56	129.40	119.29											
	Sep	-	22,883	22,883	3,798	165.99	5,993	4,591	12,563	23,146	120.38	114.59	136.87	128.09											
	Oct	-	23,460	23,460	4,037	172.06	4,067	3,296	11,210	18,573	137.00	122.45	135.00	132.22											
	Nov	-	24,036	24,036	4,172	173.55	4,832	3,737	10,813	19,382	134.32	123.90	133.74	132.02											
	Dec	-	20,609	20,609	3,706	179.83	5,196	3,731	10,312	19,240	128.78	120.13	134.21	130.01											

(a) The London Auctions were discontinued on 29 June 1998.

(b) The monthly and quarterly data may not add up to the annual figure due to subsequent changes made by Customs.

(c) Provisional.

Sources : The Colombo Tea Brokers' Association

Sri Lanka Customs

The Tea Brokers' Association of London

Sri Lanka Tea Board

EXTERNAL SECTOR
TABLE 81
Volume and Value of Tea Exports

Item	1998		1999 (a)	
	Volume ('000 kg.)	Value (Rs. Mn.)	Volume ('000 kg.)	Value (Rs. Mn.)
Black Tea in Bulk	160,116	26,016	171,638	24,029
Black Tea in Packets	92,240	17,136	79,902	13,178
Black Tea in Bags	11,946	4,577	11,250	4,280
Instant Tea	860	414	992	497
Green Tea	155	63	168	89
Other	6,551	2,074	5,314	1,655
Total	271,868	50,280	269,264	43,728

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR
TABLE 82
Country Classification of Tea Exports

Country	Volume ('000 kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	1998	1999 (a)	1998	1999	1998	1999 (a)	1998	1999
1. Middle East Countries	121,459	117,869	44.7	43.8	20,565	18,329	40.9	41.9
1.1 Egypt	10,890	7,595	4.0	2.8	1,578	919	3.1	2.1
1.2 Iraq	7,139	8,904	2.6	3.3	1,047	997	2.1	2.3
1.3 Iran	5,520	9,808	2.0	3.6	964	1,590	1.9	3.6
1.4 Jordan	7,819	5,289	2.9	2.0	1,305	910	2.6	2.1
1.5 Kuwait	2,694	2,826	1.0	1.1	504	468	1.0	1.1
1.6 Libya	13,551	5,845	5.0	2.2	2,494	907	5.0	2.1
1.7 Syria	19,587	19,355	7.2	7.2	3,174	3,061	6.3	7.0
1.8 Saudi Arabia	11,174	9,897	4.1	3.7	2,147	2,020	4.3	4.6
1.9 U.A.E.	35,130	41,511	12.9	15.4	5,977	6,254	11.9	14.3
1.1 Yemen	2,320	1,214	0.9	0.5	360	169	0.7	0.4
1.11 Other	5,635	5,625	2.1	2.1	1,015	1,034	2.0	2.4
2. European Union	30,673	28,189	11.3	10.5	6,068	4,506	12.1	10.3
2.1 Germany	5,900	6,130	2.2	2.3	1,098	1,047	2.2	2.4
2.2 France	1,736	1,410	0.6	0.5	359	296	0.7	0.7
2.3 Italy	1,860	2,308	0.7	0.9	315	368	0.6	0.8
2.4 Netherlands	2,061	3,331	0.8	1.2	352	446	0.7	1.0
2.5 United Kingdom	9,814	10,603	3.6	3.9	1,639	1,480	3.3	3.4
2.6 Other	9,302	4,407	3.4	1.6	2,305	869	4.6	2.0
3 Other Industrial Countries	19,263	16,430	7.1	6.1	4,311	3,872	8.6	8.9
3.1 Australia	3,300	3,105	1.2	1.2	1,053	1,191	2.1	2.7
3.2 Canada	1,569	1,756	0.6	0.7	306	338	0.6	0.8
3.3 Japan	8,031	5,857	3.0	2.2	1,607	1,219	3.2	2.8
3.4 New Zealand	971	957	0.4	0.4	231	213	0.5	0.5
3.5 U.S.A.	5,165	4,413	1.9	1.6	1,068	852	2.1	2.0
3.6 Other	227	342	0.1	0.1	46	59	0.1	0.1
4 Other Countries	100,473	106,776	37.0	39.6	19,336	17,021	38.5	38.9
4.1 Afghanistan	151	290	0.1	0.1	17	25	0.0	0.1
4.2 C.I.S. Countries	43,981	48,088	16.2	17.9	9,233	7,629	18.4	17.5
4.3 Chile	5,532	5,719	2.0	2.1	785	694	1.6	1.6
4.4 Hong Kong	3,310	3,643	1.2	1.4	650	695	1.3	1.6
4.5 Pakistan	3,196	4,772	1.2	1.8	457	520	0.9	1.2
4.6 Singapore	758	834	0.3	0.3	155	179	0.3	0.4
4.7 Turkey	29,161	25,224	10.7	9.3	5,341	3,994	10.6	9.1
4.8 South Africa	1,838	1,541	0.7	0.6	306	231	0.6	0.5
4.9 Other	12,546	16,665	4.6	6.2	2,392	3,054	4.8	7.0
Total	271,868	269,264	100.0	100.0	50,280	43,728	100.0	100.0

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 83

Rubber Exports and Prices

Period	Exports								Price F.O.B. Rs./kg.	Prices								
	Volume (Mn. kg.)				Value (Rs. Mn.)					Colombo Market Prices (Rs./kg.)				Singapore (a) (Sing. \$ Cents/kg.)	London (b) (Buyers' Closing Spot) (New Pence/kg.)	New York (CIF) (US \$ Cents/kg.)		
	Sheet	Crepe	Other	Total	Sheet	Crepe	Other	Total		No. 1	No. 2	IX	No. 1	No. 1 X Br				
1990	48.4	36.5	1.9	86.8	1,577	1,436	67	3,080	36.50	22.93	21.36	28.88	27.47	19.68	156.70	53.69	102.08	
1991	38.7	36.7	1.0	76.4	1,288	1,320	33	2,641	34.55	23.73	22.80	25.68	24.62	20.73	142.00	51.90	100.75	
1992	39.3	35.0	5.3	78.6	1,354	1,450	156	2,960	38.63	29.23	28.87	35.60	38.27	27.51	140.30	54.58	101.96	
1993	36.1	31.4	2.0	69.6	1,491	1,517	78	3,086	44.34	36.47	34.41	41.65	40.72	30.27	134.10	60.86	99.29	
1994	33.7	26.1	9.4	69.1	1,697	1,429	456	3,582	51.81	50.35	49.56	53.01	52.31	44.67	175.40	79.70	131.69	
1995	31.6	23.6	13	68.3	2,536	2,132	1,046	5,713	83.69	72.03	69.95	87.29	86.30	68.66	226.90	106.02	181.50	
1996	38.7	24.9	8.6	72.2	2,940	2,148	668	5,753	79.78	67.85	66.22	75.03	73.49	56.12	198.90	94.24	180.66	
1997	30.4	26.6	4.5	61.5	2,006	2,317	319	4,640	75.96	56.62	54.54	81.35	80.20	45.78	148.90	65.43	122.29	
1998(c)	12.9	25.2	2.7	41.3	640	1,991	176	2,808	67.72	49.76	46.21	63.36	61.24	35.39	118.54	47.63	89.43	
1st Quarter	3.5	7.1	0.7	11.3	182	610	38	830	73.14	45.83	41.29	75.40	72.77	32.52	122.10	48.40	92.62	
2nd Quarter	5.2	6.5	0.8	12.5	255	527	47	829	66.11	49.77	45.28	73.40	70.58	32.77	120.63	47.39	91.98	
3rd Quarter	2.1	5.9	1.2	9.0	102	465	59	626	69.01	53.47	50.99	58.46	56.64	36.95	118.10	46.65	86.15	
4th Quarter	2.1	5.7	0.0	8.5	102	389	32	524	62.36	49.98	47.29	46.19	44.98	39.32	113.36	48.08	87.00	
1999(c)(d)	17.0	21.9	3.9	42.9	751	1,372	183	2,306	53.82	45.32	43.47	52.31	50.30	39.59	n.a.	n.a.	n.a.	
1st Quarter	5.6	6.1	1.6	13.3	253	366	75	693	52.45	42.52	40.80	45.15	42.50	36.40	111.06	46.30	83.80	
2nd Quarter	5.1	5.2	0.8	11.1	220	293	32	545	49.21	43.91	41.34	49.59	47.42	37.61	102.53	43.08	77.42	
3rd Quarter	4.5	5.9	0.7	11.1	193	381	29	604	54.71	42.70	41.15	53.33	51.34	38.33	94.47	41.15	74.62	
4th Quarter	1.8	4.7	0.8	7.4	85	332	48	465	62.74	52.16	50.57	61.20	59.92	46.03	n.a.	n.a.	n.a.	
1998	January	0.5	2.2	0.2	2.9	29	206	10	245	83.24	44.35	39.95	75.87	71.62	32.19	121.80	46.46	88.76
	February	1.8	2.7	0.2	4.5	91	221	9	321	69.43	46.47	42.94	75.91	74.28	34.03	128.90	51.69	97.15
	March	1.2	2.2	0.3	3.8	61	184	19	264	69.85	46.67	40.98	74.43	72.42	31.34	115.60	47.07	91.94
	April	1.4	2.2	0.3	3.9	70	186	19	275	70.06	45.56	41.13	75.20	72.57	31.48	117.60	47.33	91.02
	May	1.9	2.1	0.4	4.4	91	178	21	290	66.07	50.56	46.06	74.57	72.43	33.21	125.40	48.70	94.03
	June	1.9	2.2	0.1	4.2	94	164	7	265	62.49	53.19	46.65	70.50	66.61	33.62	118.90	46.15	90.89
	July	0.8	1.8	0.3	2.8	38	149	12	199	70.45	54.51	51.90	62.50	61.10	35.50	123.10	47.38	88.26
	August	0.6	2.0	0.2	2.7	28	154	11	193	70.25	55.20	53.19	62.80	60.10	39.60	113.10	45.66	85.06
	September	0.7	2.1	0.7	3.5	35	162	36	233	66.35	50.70	47.89	50.10	48.83	35.77	118.10	46.93	85.15
	October	0.5	1.6	...	2.2	24	112	10	146	65.44	52.95	48.75	48.69	47.72	39.42	120.30	49.02	88.64
	November	0.7	1.7	...	2.5	34	119	2	154	62.83	51.00	48.50	46.02	44.71	40.11	113.60	48.77	88.12
	December	0.9	2.4	...	3.8	44	159	20	224	58.80	46.00	44.61	43.87	43.00	38.42	106.20	46.46	84.25
1999(d)	January	0.9	2.0	0.4	3.2	41	117	16	174	54.08	42.25	43.01	46.96	45.66	38.34	114.20	49.58	66.12
	February	2.3	2.2	0.1	4.7	107	132	7	246	52.44	41.62	40.06	44.15	42.19	36.47	112.60	46.33	65.11
	March	2.4	1.9	1.1	5.4	105	117	52	274	50.84	40.71	39.32	41.34	39.64	34.39	106.40	43.00	60.18
	April	2.0	1.6	0.4	4.0	88	96	14	197	49.86	42.66	39.50	44.23	41.6	34.13	99.90	41.44	77.11
	May	1.9	2.1	0.3	4.3	79	117	14	210	48.78	43.73	40.68	49.26	46.41	37.45	103.10	44.24	78.82
	June	1.2	1.5	0.1	2.8	53	81	4	137	48.99	45.34	43.84	55.27	54.24	41.24	104.60	43.57	76.36
	July	1.2	1.7	0.3	3.2	53	120	11	184	57.94	42.86	41.21	53.56	51.08	37.41	94.90	41.02	74.06
	August	1.8	2.1	0.1	3.9	76	132	5	213	54.27	40.56	38.98	51.64	50.03	38.05	92.10	40.45	74.13
	September	1.5	2.1	0.3	4.0	64	129	14	207	51.93	44.70	43.26	54.80	52.91	39.54	96.40	41.99	75.67
	October	0.6	1.3	0.7	2.6	27	83	35	144	55.62	49.12	48.36	58.62	57.55	33.66	108.40	45.54	82.91
	November	0.6	1.5	...	2.2	30	111	5	145	65.92	54.11	52.73	63.00	62.10	46.89	118.50	50.98	93.73
	December	0.6	1.9	0.1	2.6	29	138	9	176	66.68	50.25	50.62	61.98	60.13	47.54	n.a.	n.a.	n.a.

(a) Futures Price for delivery one month forward.

(b) Average monthly prices in London refer to average daily closing spot prices.

(c) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs.

(d) Provisional.

Sources : Sri Lanka Customs

The Colombo Rubber Traders' Association

John Keells Ltd.

Rubber Statistical Bulletin

EXTERNAL SECTOR
TABLE 84
Country Classification of Rubber Exports

Country	Volume (Mn. kg.)		Percentage of Total Volume		Value (Rs. Mn.)		Percentage of Total Value	
	1998	1999 (a)	1998	1999	1998	1999 (a)	1998	1999
European Union	13.3	11.9	32.0	27.7	948.3	635.4	33.8	27.6
India	0.9	2.2	2.2	5.1	51.3	93.0	1.8	4.0
Japan	3.2	3.4	7.7	7.9	308.1	254.4	11.0	11.0
Mexico	0.7	1.1	1.7	2.6	47.8	64.9	1.7	2.8
Pakistan	6.5	8.2	15.7	19.1	286.9	335.6	10.2	14.6
Poland	0.7	0.6	1.7	1.4	40.8	28.5	1.5	1.2
U.S.A.	3.7	4.3	8.9	10.0	252.6	221.0	9.0	9.6
Other Countries	12.5	11.2	30.1	26.1	872.1	673.2	31.1	29.2
Total	41.5	42.9	100.0	100.0	2,807.9	2,306.0	100.0	100.0

(a) Provisional

Sources : Sri Lanka Customs

EXTERNAL SECTOR
TABLE 85
Country Classification of Garment Exports

Country	Value (Rs. Mn.)		Percentage of Total Value		Percentage Change	
	1998	1999 (a)	1998	1999	1998	1999
1. European Union	44,759	54,096	31.4	34.9	8.9	20.9
Austria	237	247	0.2	0.2	22.8	4.2
Belgium-Luxemburg	3,352	3,083	2.4	2.0	34.1	-8.0
Denmark	309	297	0.2	0.2	3.0	-3.9
Finland	16	8	14.3	-50.0
France	2,554	3,016	1.8	1.9	-3.4	18.1
Germany	7,634	7,370	5.4	4.7	9.9	-3.5
Greece	15	44	15.4	193.3
Ireland	381	408	0.3	0.3	53.0	7.1
Italy	1,359	1,747	1.0	1.1	27.7	28.6
Netherlands	3,080	3,540	2.2	2.3	0.6	14.9
Portugal	16	10	-66.0	-37.5
Spain	301	510	0.2	0.3	38.1	69.4
Sweden	467	519	0.3	0.3	-7.3	11.1
U.K.	25,038	33,297	17.6	21.5	7.3	33.0
2. U.S.A.	91,361	93,950	64.2	60.5	22.9	2.8
3. Other Countries	6,212	7,168	4.4	4.6	10.3	15.4
Australia	607	643	0.4	0.4	30.5	5.9
Canada	2,367	2,213	1.7	1.4	23.3	-6.5
Japan	570	607	0.4	0.4	-11.2	6.5
South Korea	24	69	-83.6	187.5
Switzerland	294	269	0.2	0.2	3.2	-8.5
Other	2,350	3,367	1.7	2.2	8.0	43.3
Total	142,332	155,214	100.0	100.0	17.5	9.1

(a) Provisional

Source : Sri Lanka Customs

EXTERNAL SECTOR

TABLE 86

Major Coconut Products, Exports and Prices

Period	Exports										Prices							
	Volume ('000 kgs.)			Total Mn. Nuts (b)	Value (Rs. Mn.)				F.O.B. (Rs. / kg.)			Colombo Market (Rs. / kg.)			London Market (a)			
	Copra	Coconut Oil	Desiccated Coconut		Copra	Coconut Oil	Desiccated Coconut	Total 3 major coconut products	Other	Copra	Coconut Oil	Desiccated Coconut	Copra (c)	Coconut Oil	Desiccated Coconut	Philippine Copra (\$/kg.)	Sri Lanka Desiccated Coconut (£/kg.)	
1990	7,250	13,978	52,969	508	120	296	1,427	1,843	941	16.53	21.14	26.94	13.17	18.36	22.33	0.21	0.52	
1991	8,266	1,049	47,164	367	187	37	1,546	1,769	850	24.31	35.03	32.78	22.28	31.07	26.15	0.26	0.59	
1992	5,850	2,430	53,454	412	188	105	2,372	2,665	1,026	32.19	45.33	43.36	28.22	41.39	38.37	0.37	0.71	
1993	4,935	2,578	36,437	293	167	116	1,565	1,847	949	33.73	44.90	42.94	31.61	43.56	38.65	0.27	0.77	
1994	6,485	4,529	64,126	437	199	189	2,088	2,476	1,285	30.67	41.64	38.55	28.92	37.55	36.19	0.39	0.79	
1995	10,219	8,954	67,154	579	292	369	2,859	3,520	1,750	28.59	41.23	42.57	26.15	34.49	38.87	0.43	0.94	
1996	7,843	2,813	60,797	475	327	143	3,999	4,469	1,622	41.63	50.98	65.78	44.69	56.32	62.83	0.49	1.28	
1997	8,547	3,701	63,739	505	401	193	4,270	4,864	2,076	46.93	52.06	67.00	49.50	55.69	61.30	0.42	1.17	
1998(d)	8,993	2,668	45,237	435	458	199	2,975	3,632	2,478	50.90	74.57	65.77	47.65	67.92	61.14	0.41	1.07	
1st Quarter	1,963	516	7,279	73	101	35	488	624	644	51.54	68.15	67.02	49.75	63.80	61.20	0.35	1.11	
2nd Quarter	1,793	508	10,111	95	86	38	646	772	525	47.92	74.60	64.14	44.21	65.20	57.82	0.42	1.02	
3rd Quarter	2,917	816	16,513	156	150	62	1,051	1,262	616	51.30	74.41	63.64	46.09	70.32	57.78	0.41	1.03	
4th Quarter	2,320	828	11,334	111	121	64	788	973	693	52.19	77.68	70.15	50.55	72.34	67.76	0.46	1.12	
1999(d)(e)	11,212	3,621	62,950	600	631	247	5,096	5,973	3,145	56.28	68.19	80.94	54.89	66.23	75.00	0.47	1.20	
1st Quarter	2,042	676	5,738	64	130	35	458	623	780	63.20	51.91	79.80	65.16	81.91	78.11	0.45	1.23	
2nd Quarter	2,047	947	14,671	138	127	75	1,208	1,410	685	62.54	76.01	82.66	56.05	71.35	74.01	0.51	1.24	
3rd Quarter	3,326	1,003	21,973	204	175	77	1,790	2,042	921	52.34	77.17	81.44	49.99	56.60	78.05	0.43	1.17	
4th Quarter	3,797	994	20,566	195	200	60	1,639	1,899	760	52.86	60.32	79.43	48.37	55.07	69.85	0.44	1.17	
1998	January	569	114	2,740	26	29	7	183	220	165	51.28	64.60	66.89	50.05	63.61	60.33	0.35	1.10
	February	750	193	1,664	19	40	11	112	164	241	53.83	59.14	67.34	55.24	64.67	64.79	0.35	1.12
	March	644	209	2,874	28	32	16	192	240	237	49.11	78.43	66.96	43.74	63.14	58.50	0.36	1.11
	April	563	104	2,315	23	27	8	152	187	185	47.83	74.18	65.83	42.24	65.00	55.65	0.39	1.01
	May	460	167	3,695	33	21	12	233	266	150	46.56	70.89	62.95	42.59	64.55	57.87	0.45	1.03
	June	770	237	4,101	39	38	18	263	319	190	48.81	77.40	64.25	47.80	66.06	59.95	0.41	1.03
	July	910	372	4,775	47	46	28	304	378	205	50.26	75.83	63.64	43.23	61.44	55.54	0.45	1.03
	August	994	343	5,663	54	51	26	360	437	188	51.31	76.43	67.54	47.14	63.67	58.50	0.41	0.98
	September	1,012	101	6,075	55	53	7	387	447	223	52.34	70.98	63.75	47.91	65.86	59.30	0.41	1.03
	October	837	252	4,655	44	43	20	304	366	221	50.77	79.05	65.26	49.58	70.19	65.84	0.45	1.09
	November	651	293	3,834	37	35	23	276	333	237	53.21	80.04	71.74	49.22	73.34	67.81	0.46	1.14
	December	832	283	2,845	30	44	21	209	274	235	52.59	73.96	73.46	52.84	73.50	69.63	0.47	1.14
1999(e)	January	656	224	1,945	21	38	13	148	199	191	58.53	55.95	76.34	62.99	80.39	75.64	0.47	1.19
	February	751	272	1,450	18	51	14	118	182	257	68.45	49.46	81.04	71.24	82.28	77.94	0.45	1.25
	March	635	180	2,343	24	40	9	192	241	332	62.62	50.33	82.02	61.25	83.07	80.75	0.44	1.25
	April	510	150	3,004	28	34	10	253	297	201	67.39	66.68	84.13	62.02	80.50	76.17	0.49	1.28
	May	841	343	5,449	52	53	27	447	527	288	62.37	78.91	82.09	57.19	74.35	74.19	0.54	1.24
	June	696	455	6,218	58	40	38	508	586	196	57.86	82.44	81.77	48.95	59.17	71.17	0.51	1.21
	July	1,125	253	6,919	64	61	20	556	637	292	53.77	79.83	80.42	48.96	58.06	75.57	0.43	1.13
	August	1,030	418	7,486	70	51	32	608	692	300	49.82	76.95	81.26	46.69	56.50	78.14	0.43	1.29
	September	1,172	333	7,568	70	63	25	625	713	329	53.44	74.74	82.63	54.32	56.00	80.44	0.44	1.30
	October	1,162	338	7,420	69	64	23	619	706	251	54.87	68.81	83.43	53.56	55.75	75.33	0.43	1.27
	November	1,197	361	7,336	69	64	21	575	661	243	53.84	57.51	78.42	48.56	55.21	66.54	0.44	1.13
	December	1,438	296	5,812	57	72	16	444	532	267	49.88	54.63	76.46	43.00	54.25	67.67	0.44	1.11

(a) Computed from weekly averages.

(b) Based on a study conducted by the Coconut Development Authority in 1996/97 rates applicable for conversion of volume of three major coconut exports to nut equivalent (from kgs.) have been revised from 1998.

(c) This refers to prices of the best quality copra.

(d) Monthly data do not add up to the annual total due to subsequent adjustments made by Customs.

(e) Provisional.

Sources: The Public Ledger
 Coconut Development Authority
 Sri Lanka Customs
 Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 87

Volume and Value of Exports of Other Agricultural Products

Period	Volume ('000 kg.)																	
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamoms	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashewnuts	Other Minor Agricultural Products	
1990	12,702	2,331	3,107	1,245	1,309	6,512	2,292	270	34	4,580	26	3,290	168	1,333	953	1,281	18,405	
1991	9,305	4,921	2,715	2,660	2,074	7,889	1,037	486	29	1,941	94	2,332	75	1,808	1,127	1,103	12,995	
1992	9,791	3,964	649	1,652	2,153	8,238	1,115	815	21	2,352	54	2,215	15	3,935	704	1,062	17,044	
1993	11,361	5,186	122	1,009	7,939	8,755	1,688	784	14	1	19	2,824	53	3,818	364	1,384	19,483	
1994	16,299	5,774	311	4,371	3,490	11,040	850	666	26	18	176	1,846	15	3,540	299	390	52,459	
1995	8,371	5,868	2,763	1,281	2,768	9,852	1,116	755	19	229	144	1,811	190	3,021	342	349	53,545	
1996	6,735	5,809	3,109	692	2,987	10,077	1,429	1,084	4	2	127	2,580	43	3,229	304	334	16,030	
1997	6,869	9,886	3,338	1,150	3,484	10,661	2,461	760	9	756	256	1,729	153	1,831	266	599	13,820	
1998 (a)	7,698	3,588	5,025	1,588	5,493	9,401	1,907	899	16	775	110	1,320	88	2,611	263	420	16,840	
1st Quarter	1,653	566	513	724	1,221	2,070	1,021	92	3	...	55	112	64	309	64	68	2,356	
2nd Quarter	1,650	1,182	1,871	336	2,298	1,479	565	429	3	20	54	405	7	883	64	66	4,504	
3rd Quarter	2,520	1,104	1,802	161	1,026	3,226	99	191	...	755	...	418	17	991	66	182	4,944	
4th Quarter	1,875	736	839	367	948	2,626	222	187	10	...	1	385	...	428	69	104	5,036	
1999 (a) (b)	6,193	7,360	4,239	824	3,754	10,486	3,409	1,148	17	1	41	1,688	48	1,662	220	150	17,698	
1st Quarter	1,215	1,889	2,008	652	977	2,166	939	213	4	...	18	335	48	272	41	51	3,664	
2nd Quarter	1,502	2,093	1,552	142	441	1,937	1,483	413	5	...	20	465	...	359	56	24	4,303	
3rd Quarter	1,780	2,268	492	5	1,574	3,475	875	430	5	1	1	545	...	690	72	52	5,249	
4th Quarter	1,696	1,111	187	26	761	2,908	111	92	3	...	2	343	...	341	51	24	4,482	
1998	January	385	59	201	271	241	837	223	36	...	36	4	28	85	27	23	396	
	February	248	370	109	287	344	692	329	23	2	...	108	18	122	17	23	1,399	
	March	1,020	138	203	166	637	541	470	33	1	...	18	18	102	20	22	561	
	April	779	640	410	150	573	318	254	143	249	...	119	21	10	2,167	
	May	468	204	721	114	750	410	108	177	2	1	54	7	240	18	31	924	
	June	403	338	741	72	975	751	203	108	1	19	54	103	524	25	25	1,411	
	July	869	337	754	36	439	874	17	52	...	178	...	136	17	530	13	65	1,658
	August	889	489	459	36	305	1,016	23	58	...	369	...	145	...	214	23	67	1,326
	September	765	279	589	89	282	1,336	60	81	...	208	...	137	...	247	30	51	1,960
	October	911	239	507	160	197	970	55	89	108	...	141	37	41	1,525	
	November	441	265	196	73	418	912	90	56	8	...	157	...	190	21	20	1,930	
	December	523	232	136	134	333	744	77	42	2	...	120	...	97	11	43	1,581	
1999 (b)	January	369	68	118	183	296	818	208	26	2	...	18	17	128	6	36	919	
	February	559	742	600	269	404	744	353	63	1	...	263	31	76	12	15	1,874	
	March	288	1,079	1,289	201	277	604	378	123	1	...	18	54	69	23	...	670	
	April	578	1,276	636	123	150	378	285	96	2	1	322	...	114	17	...	1,626	
	May	689	542	546	19	136	587	601	172	3	...	144	...	138	17	13	1,732	
	June	234	275	369	...	155	972	598	144	1	20	...	107	22	10	945		
	July	433	693	199	5	371	922	398	185	2	...	282	...	258	32	3	2,505	
	August	567	719	130	...	496	1,208	299	137	2	1	135	...	66	24	40	1,115	
	September	780	856	163	...	707	1,345	178	110	1	...	128	...	366	17	9	1,628	
	October	572	268	83	7	269	934	64	45	2	...	2	97	...	79	25	9	1,324
	November	740	483	86	1	276	1,046	32	12	1	...	148	...	158	12	6	1,752	
	December	384	361	18	18	217	928	15	35	98	...	103	14	9	1,406	

(Contd.)

EXTERNAL SECTOR

TABLE 87 (Contd.)

Volume and Value of Exports of Other Agricultural Products

Period	Value (Rs. Mn.)																	Total
	Vegetables	Fruits (fresh or dried)	Arecanuts	Coffee	Pepper	Cinnamon	Cloves	Nutmeg and Mace	Cardamons	Sesame Seeds	Other Oil Seeds	Betel Leaves	Cocoa Products	Unmanufactured Tobacco	Essential Oils	Cashewnuts	Other Minor Agricultural Products	
1990	321	48	80	38	118	1,188	234	23	10	132	4	90	7	152	120	277	359	3,199
1991	250	70	96	76	140	1,436	64	24	7	42	3	77	3	243	115	290	473	3,409
1992	225	79	33	49	123	1,524	61	47	6	56	1	84	1	1,709	117	237	609	4,959
1993	386	106	9	44	396	1,645	72	36	8	-	8	126	3	1,749	130	342	765	5,825
1994	616	127	18	376	317	1,626	41	39	11	-	10	62	1	1,613	171	112	1,245	6,385
1995	298	198	111	127	358	1,721	65	53	8	8	3	61	2	1,831	266	113	1,633	6,857
1996	253	293	134	54	390	1,923	85	75	4	-	7	74	2	2,346	184	104	1,369	7,295
1997	276	213	145	90	808	2,755	132	88	7	24	5	52	10	2,031	227	181	1,511	8,555
1998(a)	335	136	277	139	1,718	3,267	141	124	12	28	2	49	8	2,649	340	152	1,653	11,027
1st Quarter	72	21	22	58	339	674	60	14	2	-	1	3	6	490	67	21	265	2,113
2nd Quarter	68	43	92	31	752	522	53	53	3	2	1	11	1	699	103	23	486	2,891
3rd Quarter	121	42	103	14	310	1,162	10	30	-	26	11	1	1	771	89	63	403	3,158
4th Quarter	74	30	60	36	317	909	18	22	7	-	-	24	-	739	81	45	499	2,865
1999(a)(b)	250	436	393	78	1,306	3,531	414	312	14	-	1	134	4	2,607	273	71	1,776	11,597
1st Quarter	51	54	185	60	323	734	66	38	3	-	27	4	502	55	21	365	2,489	
2nd Quarter	63	72	149	12	136	619	143	104	5	-	38	0	675	74	12	431	2,532	
3rd Quarter	73	223	42	1	526	1,209	180	139	4	-	44	0	749	78	26	527	3,819	
4th Quarter	63	87	17	5	321	969	25	31	2	-	26	0	681	66	12	454	2,758	
1998	January	15	4	9	22	74	266	14	4	-	1	3	3	131	18	7	58	624
February	10	13	5	23	90	233	18	3	1	-	3	1	190	22	8	136	755	
March	47	4	8	13	175	174	28	7	1	-	-	2	169	27	6	71	734	
April	33	22	19	13	178	113	25	17	-	-	7	1	68	22	3	228	748	
May	19	8	34	11	257	129	10	21	2	1	1	1	310	54	11	131	998	
June	16	13	39	7	317	280	18	15	1	1	1	3	272	27	9	127	1,145	
July	44	15	41	3	139	317	2	8	-	6	4	1	328	17	9	22	1,090	
August	43	16	25	3	97	387	3	7	-	13	3	-	186	31	24	113	953	
September	34	11	37	8	74	458	5	15	-	7	4	-	257	41	17	147	1,115	
October	33	10	34	17	63	340	4	13	-	-	4	-	256	36	17	148	976	
November	19	10	16	7	140	320	7	7	6	-	11	-	286	15	9	202	1,054	
December	22	10	10	12	114	249	7	7	1	-	9	-	197	30	19	149	835	
1999(b)	January	15	6	8	18	101	283	16	4	1	-	1	1	201	11	14	83	763
February	23	26	50	24	132	259	21	10	1	-	21	3	212	18	7	181	985	
March	13	22	128	19	90	192	29	24	1	-	4	-	90	27	-	101	741	
April	24	33	59	10	47	126	23	22	2	-	1	-	176	22	-	183	752	
May	27	27	51	2	44	189	56	43	2	-	12	-	310	25	6	174	967	
June	11	12	38	1	45	304	65	40	1	-	0	-	189	27	5	74	813	
July	20	37	17	1	127	312	79	56	1	-	24	0	222	37	2	221	1,158	
August	25	83	13	161	420	62	43	1	-	10	0	113	25	21	132	1,107		
September	29	104	12	236	477	39	39	-	-	10	0	413	15	4	174	1,554		
October	23	23	8	3	98	327	12	15	1	-	7	0	149	24	4	140	833	
November	26	39	8	125	335	9	3	1	-	11	0	305	26	3	182	1,073		
December	15	25	1	1	98	306	4	13	-	-	8	0	227	16	5	132	652	

(a) Monthly and quarterly data may not add up to the annual total due to subsequent adjustments made by Customs

(b) Provisional.

Source: Sri Lanka Customs

EXTERNAL SECTOR

TABLE 88

Selected Industrial and Mineral Exports

Item	1995 (a)	1996	1997	1998	1999 (b)
A. Manufacturing					
1. Food, Beverages and Tobacco	5,040	5,272	5,354	7,586	6,093
(i) Cocoa Preparations	7	3	5	7	5
(ii) Fruits, tinned and bottled	112	158	121	126	180
(iii) Fruits and Vegetable Juices	40	21	31	37	40
(iv) Fish, fresh and frozen	450	475	684	862	1,421
(v) Fish, salted	202	168	231	178	214
(vi) Crustaceans and Molluscs	2,759	3,143	3,002	5,087	2,873
(vii) Animal Fodder	21	45	44	56	96
(viii) Manufactured Tobacco	648	294	349	191	131
(ix) Other	800	965	888	1,042	1,132
2. Textiles and Garments	94,946	105,341	134,455	159,303	171,068
(i) Woven Fabrics	2,263	2,863	4,015	4,666	4,527
(ii) Knitted/Crocheted Fabrics	378	402	587	1,112	1,111
(iii) Yarn	2,283	2,347	2,447	2,184	2,023
(iv) Garments	84,806	93,813	121,083	142,332	155,214
(v) Other made up textile articles	3,334	3,948	3,989	6,552	5,683
(vi) Other	1,880	1,968	2,334	2,457	2,510
3. Chemical Products	1,438	1,391	1,484	1,805	1,767
4. Petroleum Products	4,374	5,740	5,743	4,662	5,210
(i) Naptha	802	905	1,035	999	1,100
(ii) Bunkers and Aviation Fuel	3,253	4,437	4,262	3,660	4,110
(iii) Other	319	398	446	3	0
5. Rubber Products	7,851	9,357	10,513	11,528	11,351
(i) Rubber Tyres, Tyre Cases Tubes etc.	3,196	3,763	4,323	5,493	5,485
(ii) Plates, Sheets and Strips etc.	57	167	252	270	335
(iii) Surgical Gloves and Other Gloves	3,285	4,070	4,472	4,030	3,672
(iv) Floor Coverings and Mats	357	393	488	507	587
(v) Other Articles of Rubber	956	964	978	1,228	1,272
6. Ceramic Products	2,371	2,677	3,246	3,478	3,441
(i) Tiles	473	544	660	712	606
(ii) Tableware and Articles used for Domestic or Toilet Purposes	1,016	1,151	1,419	1,710	1,871
(iii) Statuettes and other ornamental articles	867	952	1,116	1,040	927
(iv) Other	15	30	51	16	37
7. Leather, Paper and Wood	9,487	10,294	13,949	17,475	17,970
(i) Travel goods	3,008	4,008	5,872	9,018	8,697
(ii) Other articles of Leather	770	884	801	635	658
(iii) Footwear	2,276	2,798	4,139	4,201	4,785
(iv) Articles of Wood	1,346	749	647	568	575
(v) Other	2,087	1,855	2,490	3,053	3,255
8. Plastics and articles thereof	1,184	1,463	2,003	1,952	2,309
9. Machinery, Mechanical and Electrical Equipments	6,348	8,572	12,076	11,811	14,155
10. Jewellery	1,650	1,970	1,012	653	721
11. Diamonds (a)	8,373	8,673	7,372	7,838	10,774
12. Other (a)	4,032	5,797	5,909	5,416	5,088
Total Manufacturing	147,094	166,545	203,114	233,507	249,947
B. Mining and Quarrying					
(i) Natural Graphite	98	151	168	186	132
(ii) Ilmenite	127	64	105	0	21
(iii) Metallic Ores and Iron Pyrites etc.	89	209	4	3	4
(iv) Precious and Semi-Precious Stones	3,972	4,771	4,899	3,577	4,327
(v) Other	160	96	96	96	56
Total Mining and Quarrying	4,447	5,292	5,272	3,863	4,540
Grand Total	151,541	171,837	208,386	237,371	254,487

(a) Revised
(b) Provisional

Sources: Sri Lanka Customs
Ceylon Petroleum Corporation

EXTERNAL SECTOR

TABLE 89

Imports by Major Categories

Category	Value in Rs. Million					Value in US Dollars Million (a)					Percentage of Total Imports				
	1995	1996	1997	1998	1999(b)	1995	1996	1997	1998	1999(b)	1995	1996	1997	1998	1999
1. Consumer goods	50,353	57,105	63,934	72,823	79,267	982	1,030	1,084	1,128	1,125	18.5	19.0	18.5	19.1	19.1
1.1 Food and Drinks	26,746	33,111	37,867	38,411	38,324	522	597	642	596	544	9.8	11.0	11.0	10.1	9.2
(i) Rice	122	5,118	4,331	2,621	3,290	2	91	73	42	46	0.0	1.7	1.3	0.7	0.8
(ii) Flour	4	4	190	785	0	0	...	3	13	-	0.0	0.0	0.1	0.2	0.0
(iii) Sugar	8,737	8,026	10,788	8,384	7,448	170	145	184	129	106	3.2	2.7	3.1	2.2	1.8
(iv) Milk & Milk Products	5,630	6,045	5,695	7,517	7,542	110	109	96	116	107	2.1	2.0	1.6	2.0	1.8
(v) 1. Fish dried (excluding Maldivian fish & including dried prawns)	2,153	2,355	2,593	2,603	2,491	42	43	44	40	35	0.8	0.8	0.8	0.7	0.5
2. Fish Other	1,303	1,331	1,719	1,463	1,296	25	24	29	23	18	0.5	0.4	0.5	0.4	0.3
(vi) Food Other	8,797	10,232	12,551	15,038	16,258	172	185	213	232	231	3.2	3.4	3.6	3.9	3.9
1.2 Other Consumer goods	23,607	23,994	26,066	34,412	40,943	461	433	442	532	581	8.7	8.0	7.5	9.0	9.8
(i) Motor Cars and Cycles	5,082	5,094	4,410	7,516	11,155	99	92	75	116	158	1.9	1.7	1.3	2.0	2.6
(ii) Radio Receivers & Compounds	1,006	1,138	1,281	1,431	2,590	20	20	22	22	37	0.4	0.4	0.4	0.4	0.6
(iii) Rubber Tyres & Tubes	382	639	1,534	1,649	1,741	7	12	26	26	25	0.1	0.2	0.4	0.4	0.4
(iv) Medical & Pharmaceutical Products	4,233	3,869	4,230	5,387	5,396	83	70	72	84	77	1.6	1.3	1.2	1.4	1.3
(v) Other	12,904	13,254	14,611	18,429	20,062	252	239	247	285	285	4.7	4.4	4.2	4.8	4.8
2. Intermediate goods	148,630	164,384	190,883	200,627	218,231	2,900	2,971	3,235	3,108	3,094	54.6	54.6	55.2	52.7	52.8
(i) Fertiliser	4,407	4,189	3,916	3,989	4,690	86	76	66	62	66	1.6	1.4	1.1	1.1	1.1
(ii) Petroleum	19,827	26,525	31,827	22,275	30,125	387	479	539	345	426	7.3	8.8	9.2	5.9	7.2
(iii) Chemical Elements & Compounds	7,310	7,402	8,024	9,241	9,590	143	134	136	143	136	2.7	2.5	2.3	2.4	2.3
(iv) Dyeing, Tanning & Colouring Materials	1,830	1,845	2,245	2,533	2,696	36	33	38	39	38	0.7	0.6	0.7	0.7	0.6
(v) Paper & Paper Boards	7,325	7,487	8,790	9,158	10,066	143	135	149	142	143	2.7	2.5	2.5	2.4	2.4
(vi) Wheat & Muesli	10,155	11,267	8,128	8,133	7,792	198	204	139	127	110	3.7	3.7	2.4	2.2	1.8
(vii) Textiles	59,375	64,601	81,816	90,099	93,105	1,159	1,168	1,386	1,397	1,320	21.6	21.5	23.7	23.7	22.4
(viii) Other	38,401	41,068	46,137	55,199	60,168	749	742	782	854	854	14.1	13.6	13.4	14.5	14.5
3. Investment goods	60,916	66,647	78,232	95,322	110,599	1,189	1,203	1,324	1,477	1,565	22.4	22.1	22.6	25.1	26.5
(i) Building Materials	13,956	14,540	16,030	19,590	18,296	272	263	271	303	260	5.1	4.8	4.6	5.1	4.4
(ii) Transport Equipment (c)	15,564	9,885	12,276	17,098	37,191	304	178	208	264	523	5.7	3.3	3.6	4.5	8.8
(iii) Machinery & Equipment	25,769	35,987	43,853	50,592	47,736	503	649	742	786	678	9.5	12.0	12.7	13.3	11.5
(iv) Other	5,627	6,235	6,073	8,042	7,376	110	113	103	124	105	2.1	2.1	1.8	2.1	1.7
4. Total (Items 1, 2 and 3)	259,899	288,136	333,049	368,772	408,097	5,071	5,204	5,644	5,713	5,784	95.5	95.7	96.2	97.0	98.0
5. Unclassified Imports (d)	12,301	12,939	12,977	11,387	7,805	240	235	220	176	111	4.5	4.3	3.8	3.0	2.0
6. Total Imports (e)	272,200	301,075	346,026	380,138	415,902	5,311	5,439	5,984	5,889	5,895	100.0	100.0	100.0	100.0	100.0

(a) US dollar values are computed using annual average rate for 1995.

(b) Provisional.

(c) Includes the value of aircraft imported by Sri Lanka Airlines in 1995 and 1999.

(d) Revised.

(e) Adjusted for lags and other factors in recording.

Sources: Sri Lanka Customs

Co-operative Wholesale Establishment

Ceylon Fertiliser Co. Ltd. and other major importers of fertiliser

Ceylon Petroleum Corporation

Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 90

Imports and Exports of Major Commodities (a)

Item	1990	1991	1992	1993	1994	1995	1996	1997	1998 (b)	1999 (c)
IMPORTS										
Rice										
Quantity (MT. '000)	172	133	237	209	58	9	341	306	168	214
Value (Rs. Mn.)	1,758	1,589	2,852	2,386	655	122	5,118	4,331	2,621	3,290
Price - C & F (Rs./ MT)	10,224	11,950	12,021	11,426	11,216	12,675	14,999	14,148	15,643	15,176
Wheat										
Quantity (MT. '000)	577	670	709	771	865	1,057	913	789	880	859
Value (Rs. Mn.)	3,791	3,303	4,549	5,609	5,825	10,155	11,267	8,128	8,133	7,792
Price - C & F (Rs./ MT)	6,575	4,933	6,413	7,272	6,734	9,599	12,341	10,302	9,247	9,085
Sugar										
Quantity (MT. '000)	305	358	370	394	491	418	381	545	444	479
Value (Rs. Mn.)	5,173	5,139	4,952	5,621	8,875	8,737	8,026	10,788	8,384	7,448
Price - C & F (Rs./ MT)	16,943	14,336	13,383	14,172	18,075	20,906	21,058	19,790	18,871	15,601
Crude Oil										
Quantity (Mn. BBLs)	13	12	10	13	14	14	15	13	16	14
Value (Rs. Mn.)	12,403	9,667	7,667	11,222	11,407	12,362	16,809	15,584	13,902	18,222
Price - C & F (Rs./ BBL)	943	807	803	834	806	903	1,116	1,167	879	1,342
Fertiliser										
Quantity (MT. '000)	505	359	340	465	427	452	361	391	440	539
Value (Rs. Mn.)	2,958	2,430	2,366	3,108	3,097	4,407	4,189	3,916	3,969	4,690
Price - C & F (Rs./ MT)	5,857	6,769	6,959	6,684	7,253	9,750	11,604	10,018	9,058	8,864
Total Value - Rs. Mn.	26,083	22,128	22,386	27,946	29,859	35,783	45,409	42,747	37,029	41,442
EXPORTS										
Tea										
Quantity (Mn.Kgs.)	216	212	182	218	230	241	244	269	272	269
Value (Rs. Mn.)	19,823	17,867	14,893	19,911	20,964	24,638	34,068	42,533	50,260	43,728
Price - F.O.B. (Rs./ kg)	91.78	84.34	81.98	91.16	91.32	102.31	139.56	158.39	184.94	162.39
Rubber										
Quantity (Mn.Kgs.)	87	76	79	70	69	68	72	62	41	43
Value (Rs. Mn.)	3,080	2,641	2,960	3,086	3,582	5,713	5,753	4,640	2,808	2,309
Price - F.O.B. (Rs./ kg)	36.50	34.55	38.63	44.34	51.81	83.69	79.78	75.42	67.72	53.90
Coconut										
Quantity (Mn.Nuts)	508	367	412	293	437	579	475	505	437	600
Value (Rs. Mn.)	1,843	1,769	2,665	1,847	2,476	3,520	4,469	4,864	3,632	5,973
Price - F.O.B. (Rs./ nut)	3.63	4.82	6.47	6.30	5.67	6.08	9.42	9.63	8.31	9.95
Other Agricultural Exports										
Quantity (Mn. kgs.)	60	53	56	65	102	92	55	58	58	59
Value (Rs. Mn.)	3,199	3,409	4,959	5,825	6,384	6,957	7,295	8,554	11,027	11,598
Price - F.O.B. (Rs./ kg)	53.32	64.32	68.55	89.62	62.59	74.19	133.67	147.16	189.99	196.78
Garments										
Quantity - Mn.Kgs. (Mn.pieces pre-1996)	247.1	285.7	393.4	457.6	529.5	593.1	278.1	312.5	319.1	350.5
Value (Rs. Mn.)	24,287	31,652	49,176	62,349	68,945	84,806	93,813	121,083	142,332	155,214
Price - F.O.B. (Rs./ kg)	98.29	110.79	125.00	136.25	130.21	142.99	337.28	387.50	446.04	442.83
Petroleum Products										
Quantity ('000 M.Tons.)	632.5	523.2	410.2	597.9	611.8	616.1	660.9	521	474	413
Value (Rs. Mn.)	3,974	3,289	2,771	3,801	3,959	4,374	5,740	5,396	4,662	5,210
Price - F.O.B. (Rs./ MT)	6,283	6,286	6,755	6,357	6,471	7,099	8,685	10,357	9,846	12,615
Precious stones										
Quantity ('000 carats)	20,167	13,427	11,411	15,262	15,454	13,410	16,125	16,055	12,261	14,323
Value (Rs. Mn.)	2,933	2,358	2,482	3,402	3,917	3,971	4,771	4,899	3,577	4,326
Price - F.O.B. (Rs./ carat)	145.44	175.62	217.52	222.98	253.46	296.12	295.88	305.13	291.77	302.06
Total Value - Rs. Mn.	59,139	62,985	79,906	100,221	110,227	133,979	155,909	191,969	218,318	228,358

(a) Adjusted for lags and other factors in recording

(b) Revised

(c) Provisional

Sources: Food Commissioner's Department
 Sri Lanka Customs
 Ceylon Petroleum Corporation
 Co-operative Wholesale Establishment
 Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 91

Expenditure on Imports (a)

Period	Animal Pro- ducts	Vegetable Products			Prepared Foodstuffs			Mineral Products			Chemicals			Paper Products	Cotton Yarn & Textiles	Base Metals	Machinery & Equipment	Vehicles & Transport Equipment	Rupees Million							
		of which			Total	of which		Total	of which		Total	of which														
		I Rice	II Flour	III Wheat & Meslin		Sugar	Meat & Fish Prepara-		Crude Oil	II Other Petro- leum Products		Total	I Fertilizer	II Pharma- ceutical Products												
		Total																								
1990	3,737	4,209	1,290	1,086	2,203	7,058	5,167	1,891	13,129	11,310	1,961	4,255	2,601	3,270	3,651	17,701	3,586	12,468	7,788	27,083	105,550					
1991	4,605	4,943	1,586	... 3,357	7,519	5,134	2,385	15,020	11,799	3,215	4,221	2,472	1,749	4,220	27,486	6,837	14,634	11,649	26,328	127,839						
1992	4,936	6,558	2,853	... 3,705	7,398	4,953	2,445	12,256	5,984	6,272	4,584	2,145	2,439	3,815	22,934	8,332	17,049	11,258	45,004	142,932						
1993	5,761	2,986	2,386	550 50	8,077	5,621	2,456	13,898	10,034	3,864	5,673	3,115	2,558	4,668	41,740	9,531	22,761	17,978	46,242	181,315						
1994	6,552	6,633	655	14	5,964	8,873	3,726	13,702	10,464	3,233	6,526	3,236	3,290	6,752	54,864	12,332	33,741	20,605	46,339	221,656						
1995	8,320	228	121	... 107	12,193	8,736	3,457	19,361	12,080	7,281	9,075	4,844	4,231	8,910	63,773	14,973	31,520	19,094	57,139	244,573						
1996	8,749	7,454	5,118	5	2,333	11,713	8,026	3,742	23,960	14,244	9,716	9,112	5,242	3,869	7,987	64,836	15,551	42,343	19,106	67,087	277,897					
1997	8,873	14,028	4,329	186	9,513	15,092	10,786	4,306	26,385	14,193	16,242	8,042	3,914	4,128	8,712	81,795	18,677	43,619	16,575	90,031	334,029					
1998(b)	10,596	11,331	2,621	785	8,133	12,450	6,384	4,066	22,589	14,216	8,373	8,374	3,998	5,387	9,158	90,100	20,304	50,592	24,617	122,034	381,944					
1st Qtr	2,415	6,123	2,094	701	3,328	2,638	1,582	1,056	5,766	4,147	1,618	2,291	979	1,314	2,071	22,680	5,014	14,962	5,090	28,812	96,659					
2nd Qtr	2,860	1,632	225	83	1,524	3,618	2,448	1,170	4,573	2,685	1,888	2,393	862	1,531	2,133	24,160	4,795	11,092	6,058	29,242	92,756					
3rd Qtr	2,557	1,137	32	1	1,104	2,863	1,950	913	7,210	4,281	2,929	2,083	716	1,367	2,559	21,223	5,098	11,714	6,208	31,248	93,900					
4th Qtr	2,764	2,239	271	...	2,178	3,333	2,406	927	5,040	3,103	1,937	2,607	1,431	1,176	2,395	22,037	5,397	12,824	7,261	32,732	98,629					
1999(b)(c)	10,614	11,580	3,289	-	7,792	11,235	7,448	3,787	30,124	18,222	11,902	10,086	4,691	5,396	10,065	93,105	19,003	47,735	37,191	133,197	415,903					
1st Qtr	2,773	2,278	399	-	1,879	3,569	2,622	947	4,829	1,415	3,414	1,859	788	1,071	2,001	18,944	4,300	10,605	4,663	30,628	86,452					
2nd Qtr	2,275	2,508	188	-	2,320	1,863	981	822	5,803	4,114	1,689	2,704	1,312	1,392	2,124	23,691	4,308	12,405	4,068	32,586	94,275					
3rd Qtr	2,532	2,925	573	-	1,752	3,053	2,027	1,026	8,414	5,765	2,649	2,699	1,192	1,507	2,879	23,595	5,042	13,454	3,499	34,648	101,960					
4th Qtr	3,031	3,439	2,129	-	1,841	2,810	1,818	992	11,078	6,928	4,150	2,824	1,399	1,425	3,061	26,875	5,353	11,271	24,961	35,335	133,216					
1998	January	800	3,539	1,911	240	1,388	557	252	305	1,493	1,203	290	1,025	539	487	699	7,829	1,824	5,592	1,580	9,910	33,645				
	February	780	924	151	240	533	1,011	681	330	2,373	1,613	759	659	255	405	609	6,739	1,639	4,526	1,616	8,595	29,471				
	March	835	1,660	32	221	1,407	1,070	649	421	1,900	1,931	569	607	185	422	763	8,112	1,551	4,844	1,894	10,307	33,543				
	April	899	435	8	82	345	723	381	342	1,671	664	807	717	190	527	649	7,529	1,476	3,924	2,420	9,383	29,226				
	May	913	321	192	1	128	1,219	770	449	1,836	1,261	575	883	336	547	794	9,438	1,845	4,442	1,557	9,762	33,010				
	June	1,048	1,076	25	...	1,051	1,676	1,297	379	1,066	560	506	793	336	457	690	7,193	1,474	3,326	2,081	10,097	30,529				
	July	700	493	10	1	482	1,195	930	265	2,711	1,746	965	729	229	500	891	7,544	1,739	4,245	1,925	10,593	32,765				
	August	911	636	14	...	622	1,346	982	354	1,243	1,008	235	793	314	479	812	6,835	1,751	3,932	2,357	10,682	31,298				
	September	946	8	8	...	322	28	294	3,256	1,527	1,729	561	173	388	856	6,844	1,608	3,537	1,926	9,973	29,837					
	October	955	1,141	17	...	1,124	718	425	293	1,025	836	189	794	386	408	780	7,022	1,675	4,147	2,508	9,993	30,758				
	November	981	773	22	...	751	834	506	328	2,791	1,611	1,180	974	551	423	880	7,134	2,167	3,963	2,062	11,244	33,803				
	December	828	325	232	...	303	1,781	1,475	306	1,224	656	568	839	494	345	735	7,881	1,555	4,714	2,691	11,495	34,068				
1999(c)	January	839	1,113	140	-	973	1,375	1,091	284	1,816	457	1,359	551	233	318	553	5,922	1,416	4,016	2,056	9,508	29,165				
	February	861	642	198	-	444	755	489	266	320	-	320	606	205	401	607	6,268	1,179	3,481	1,068	9,608	25,395				
	March	1,076	523	61	-	462	1,439	1,042	397	2,693	958	1,735	702	344	352	841	6,754	1,705	3,108	1,539	11,512	31,892				
	April	624	848	87	-	761	647	327	320	1,479	950	529	765	270	495	696	6,885	1,360	4,257	1,607	9,932	29,100				
	May	857	678	75	-	803	406	138	268	1,305	1,018	287	830	418	412	741	8,357	1,422	4,336	1,387	10,859	31,378				
	June	794	782	26	-	756	750	516	234	3,019	2,146	873	1,109	624	485	687	8,449	1,526	3,812	1,074	11,795	33,787				
	July	868	840	188	-	652	922	611	311	2,210	1,133	1,077	953	440	513	891	8,171	1,726	3,989	1,162	11,839	33,571				
	August	853	1,039	363	-	676	1,417	1,046	371	2,622	1,868	754	794	345	449	822	7,309	1,600	4,674	1,218	10,847	33,195				
	September	811	446	22	-	424	714	370	344	3,518	2,764	818	952	407	545	1,166	8,115	1,716	4,791	1,119	11,962	35,194				
	October	744	996	55	-	941	844	549	295	3,478	2,165	1,313	734	190	544	1,053	9,271	1,502	3,445	8,346	11,929	42,342				
	November	1,332	146	851	-	146	1,352	1,001	351	7,792	2,387	1,927	807	389	418	1,113	9,225	2,130	4,159	8,232	10,444	46,731				
	December	955	1,997	1,223	-	754	614	268	346	3,286	2,376	910	1,283	820	463	896	8,379	1,721	3,667	8,363	12,962	44,143				

(a) Unadjusted data

(b) Monthly and quarterly data as well as chapter totals may not add up to the annual total due to subsequent adjustments made by the Customs

(c) Provisional

Source: Sri Lanka Customs

EXTERNAL SECTOR

TABLE 92

Direction of Trade (a)

Rupees Million

Group of Countries	Exports					Imports				
	1995	1996	1997	1998	1999 (b)	1995	1996	1997	1998	1999 (b)
1. Industrial Countries	146,710	165,669	200,985	227,037	239,857	91,165	104,055	117,128	137,619	135,433
Australia	1,805	2,360	2,900	3,098	3,425	4,544	5,928	8,837	8,227	7,563
Austria	464	396	354	491	540	382	595	403	1,177	621
Belgium - Luxembourg	11,204	12,119	11,601	10,033	9,647	7,685	7,903	8,105	8,678	10,222
Canada	2,527	2,516	3,291	3,920	4,053	765	1,302	3,240	2,685	1,594
Denmark	672	612	718	800	830	1,049	1,074	1,638	1,348	1,110
Finland	122	167	841	447	199	308	1,064	1,009	692	526
France	4,392	5,983	6,028	6,529	7,159	3,008	2,730	3,014	4,718	5,518
Germany	13,032	13,229	13,566	14,980	15,184	8,554	8,497	10,819	13,088	9,576
Ireland, Republic of	280	558	651	770	850	276	348	405	455	415
Italy	3,699	3,220	4,387	4,378	4,554	3,260	4,769	4,842	5,370	5,343
Japan	10,269	14,172	13,815	12,669	11,199	25,556	27,488	28,275	35,903	39,479
Netherlands	7,167	6,833	8,074	6,774	7,567	4,372	4,571	4,719	6,192	6,013
New Zealand	263	381	389	421	428	3,087	3,847	3,963	5,171	4,945
Norway	451	496	520	589	489	321	277	574	743	367
Spain	997	1,356	1,384	1,668	1,923	288	459	1,034	590	1,059
Sweden	1,262	1,286	1,638	1,444	1,583	1,904	3,142	4,254	2,749	2,583
Switzerland	1,036	1,320	1,531	1,678	1,570	4,519	5,190	4,330	5,320	5,601
United Kingdom	17,696	21,477	30,991	34,257	42,527	12,435	13,913	16,658	19,687	17,674
United States of America	69,372	77,148	98,300	122,089	126,127	8,852	10,958	11,009	14,825	15,218
Other	1	38	6	2	3	1	1	6
2. Developing Countries	40,578	49,253	58,746	65,984	67,157	152,211	172,163	214,494	229,706	241,671
Africa	2,180	2,064	2,585	2,594	2,536	2,930	3,684	3,221	3,682	2,554
Kenya	89	260	296	239	101	166	201	104	173	45
South Africa, Union of	982	858	932	821	869	2,110	3,279	2,676	3,175	2,219
Sudan	72	7	17	4	7	102	1	-	-	-
Tunisia	275	354	579	871	748	161	6	67	25	...
Zambia	2	1	8	19	7	9	3	1	10	11
Other	760	584	753	640	804	382	194	373	299	279
Asia	18,035	19,309	22,828	22,233	26,871	122,088	138,359	167,544	192,047	206,119
SAARC Countries (c)	5,225	5,987	6,984	7,334	10,150	27,915	35,748	39,377	41,838	44,262
Bangladesh	617	637	637	674	821	287	98	119	69	320
Shutan	-	-	-	-	-	-	-	-	-	-
India	1,634	2,370	2,582	2,434	3,423	24,045	31,056	33,023	34,837	36,013
Nepal	23	36	94	71	117	34	4	270	78	6
Pakistan	2,218	2,041	2,218	1,740	2,169	2,686	3,815	5,068	5,854	6,667
Maldives	732	903	1,453	2,415	3,620	863	775	897	1,000	1,256
Other Asian Countries	12,811	13,322	15,844	14,899	16,721	94,173	102,611	128,167	150,209	161,857
Afghanistan	64	69	139	83	25	8	13	50	49	9
China, People's Republic of	177	635	464	1,015	248	8,229	8,188	10,014	14,623	11,368
China - Taiwan	478	440	1,330	932	895	14,681	15,906	21,953	24,457	24,445
Hong Kong	2,950	3,504	3,200	3,376	4,428	18,316	19,569	24,265	26,546	32,314
Indonesia	827	305	415	270	309	4,983	6,039	7,867	11,787	12,115
Korea, South	1,878	1,937	2,624	1,704	2,310	17,856	19,325	26,939	29,413	27,226
Malaysia	1,124	1,491	1,299	748	493	10,890	10,105	9,816	12,420	11,851
Myanmar	2	44	3	34	22	25	642	361	65	56
Philippines	493	86	699	899	87	439	283	410	754	588
Singapore	3,754	3,303	3,409	2,811	3,135	12,798	14,284	16,873	20,081	31,801
Thailand	979	1,168	1,983	2,616	4,228	5,856	7,157	9,045	9,423	9,587
Other	85	340	279	411	541	94	1,100	574	591	497

(Contd.)

EXTERNAL SECTOR

TABLE 92 (Contd.)

Direction of Trade (a)

Rupees Million

Group of Countries	Exports					Imports				
	1995	1996	1997	1998	1999 (b)	1995	1996	1997	1998	1999 (b)
Europe	3,661	7,695	8,802	8,741	6,676	2,590	3,078	1,531	1,660	1,604
Cyprus	113	391	330	180	252	263	205	279	481	632
Greece	539	534	641	697	537	93	180	91	71	59
Hungary	140	161	156	216	124	70	133	69	78	96
Poland	961	1,469	1,533	1,538	1,086	96	98	60	100	56
Portugal	190	244	238	314	344	48	69	58	53	26
Romania	28	50	40	85	13	997	816	269	107	48
Turkey	1,606	4,734	5,781	5,619	4,207	1,009	1,545	622	741	656
Yugoslavia	—	—	—	—	—	—	—	—	—	—
Other	84	112	83	92	113	14	32	83	29	31
Middle East	13,913	16,818	19,876	27,275	25,620	17,870	22,997	31,130	24,051	24,680
Bahrain	76	78	164	180	137	1,194	2,240	6,582	1,539	2,992
Iran	1,296	1,995	1,386	1,184	1,765	4,396	8,415	5,822	7,540	5,677
Iraq	9	6	369	1,047	997	—	—	—	1	—
Jordan	1,649	2,018	1,813	1,355	1,009	8	77	12	21	161
Kuwait	400	420	581	694	692	321	472	156	573	909
Lebanon	265	474	409	566	507	4	5	—	5	19
Libya	1,249	1,062	1,514	2,494	907	—	—	—	2	—
Saudi Arabia	1,055	1,787	2,030	2,901	2,559	4,208	6,275	10,674	6,415	3,207
Syrian Arab Republic	1,668	3,030	2,514	3,364	3,259	1,017	225	519	72	—
United Arab Emirates	2,801	3,082	5,240	9,250	8,600	3,762	2,863	4,265	5,161	7,851
United Arab Republic (Egypt)	1,764	1,428	2,335	2,385	1,912	1,491	731	1,134	387	649
Yemen Arab Republic	305	318	286	371	172	—	304	12	7	13
Other	1377	1122	1,235	1,484	3,104	1,469	1,390	1,954	2,328	3,202
Western Hemisphere	2,789	3,367	4,655	5,141	5,454	6,768	4,045	11,068	8,266	6,714
Argentina	212	259	332	338	285	445	523	1,578	2,132	2,605
Brazil	253	373	524	253	134	4,227	1,553	2,096	1,921	1,889
Mexico	834	1,075	1,583	1,939	2,464	81	700	2,773	2,264	289
Peru	138	122	236	217	273	36	32	110	59	88
Uruguay	84	85	97	170	274	—	—	13	14	—
Other	1,267	1,453	1,883	2,224	2,024	1,980	1,237	4,498	1,876	1,843
3. Eastern Europe	4,781	7,151	10,281	9,843	7,828	778	1,503	1,023	1,365	1,154
Bulgaria	87	48	34	112	70	187	330	80	157	308
Czech Republic	23	93	133	204	128	109	142	49	59	41
Slovak Republic	—	—	7	10	17	—	—	—	1	11
C.I.S. Countries (d)	4,644	6,983	10,073	9,516	7,612	470	1,031	893	1,148	794
Other	27	27	34	1	1	12	—	1	—	—
4. Asian Clearing Union	5,790	7,124	6,920	6,137	8,317	31,473	44,030	44,663	48,443	48,742
Bangladesh	617	637	637	674	821	287	98	119	69	320
India	1,634	2,370	2,582	2,434	3,423	24,045	31,056	33,023	34,837	36,013
Iran	1,296	1,995	1,386	1,184	1,765	4,396	8,415	5,822	7,540	5,677
Myanmar	2	45	3	34	22	25	642	361	65	59
Nepal	23	36	94	71	117	34	4	270	78	6
Pakistan	2,218	2,041	2,218	1,740	2,169	2,686	3,815	5,068	5,854	6,667

(a) Unadjusted data.

(b) Provisional

(c) South Asian Association for Regional Co-operation

(d) Commonwealth of Independent States.

Sources : Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 93

Tourist Arrivals, Employment and Accommodation Capacity in the Tourist Sector

Item	1995	1996	1997	1998 (a)	1999 (b)
1. Tourist Arrivals (No.)	403,401	302,265	366,165	381,063	436,440
1.1 Arrivals by Region					
Europe	254,730	171,888	218,481	246,198	282,000
France	30,996	21,480	25,392	26,874	34,458
Germany	79,698	45,075	59,814	74,058	77,259
Italy	18,378	11,988	14,424	15,867	19,815
U.K.	63,582	52,095	62,997	66,432	80,919
Other	62,076	41,250	55,854	62,967	63,345
North America	14,565	12,462	15,951	17,529	18,477
Canada	5,469	4,689	6,477	7,542	7,905
U.S.A.	9,096	7,773	9,474	9,987	10,572
Asia	118,323	102,558	113,565	99,702	114,375
Hong Kong	7,194	7,170	7,620	3,675	3,255
India	47,448	42,822	47,010	37,356	42,315
Japan	18,180	11,724	13,374	13,785	16,332
Pakistan	11,325	11,748	11,439	10,782	11,421
Other	34,176	29,094	34,122	34,104	41,052
Australasia	10,254	8,763	11,712	12,159	15,159
Australia	9,066	7,626	10,392	10,329	13,218
New Zealand	1,104	1,110	1,293	1,452	1,785
Other	84	27	27	378	156
Other Regions	5,529	6,594	6,456	5,475	6,429
1.2 Arrivals by Purpose of Visit	403,101	302,265	366,165	381,063	436,440
Pleasure	383,570	286,924	349,509	354,770	405,889
Business	10,772	8,781	10,542	15,623	17,457
Other	8,759	6,560	6,114	10,670	13,094
2. Excursionist Arrivals (No.)	10,556	12,863	19,716	27,629	28,335
3. Accommodation					
3.1 Number of Establishments	1,118	1,308	1,336	1,338	n.a.
Hotels and Restaurants	525	639	641	644	n.a.
Travel and Transport Agencies (c)	265	317	341	340	n.a.
Recreational Agencies	14	13	13	15	n.a.
Tourist Shops	269	300	302	301	n.a.
Other	45	39	39	38	n.a.
3.2 Capacity in Graded Establishments					
No. of Units	138	143	158	163	170
No. of Rooms	11,255	11,600	12,370	12,772	12,928
No. of Beds	21,680	22,040	22,944	23,373	24,216
Annual Occupancy Rate (%)	52.6	40.3	49.1	52.8	57.6
3.3 Capacity in Supplementary Establishments					
No. of Units	208	223	227	224	n.a.
No. of Rooms	2,494	2,509	2,635	2,640	n.a.
No. of Beds	4,563	4,574	4,584	4,592	n.a.
4. Employment (No.)					
4.1 Direct Employment	36,260	31,963	34,006	34,780	36,500
Managerial	5,542	4,869	4,454	4,544	n.a.
Technical Clerical Supervisory	12,682	16,338	18,144	18,660	n.a.
Manual and Operative	18,036	10,756	11,408	11,576	n.a.
4.2 Estimated Indirect Employment	51,100	44,748	47,608	48,692	51,100

(a) Revised

(b) Provisional

(c) Includes Airlines and the Ceylon Tourist Board

Source : Ceylon Tourist Board

EXTERNAL SECTOR

TABLE 94

Some Indicators of Regional Distribution of Tourist Trade

Resort Region	1998							1999 (a)						
	Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy Rate	Foreign Guest Nights		Graded Accommodation Establishments		Accommodation Capacity		Room Occupancy Rate	Foreign Guest Nights	
	No.	%	No. of Rooms	%	%	'000	%	No.	%	No. of Rooms	%	%	'000	%
All Island	163	100.0	12,772	100.0	52.8	3,263	100.0	170	100.0	12,918	100.0	57.6	3,837	100.0
Ancient Cities	36	22.1	2,282	17.9	50.8	535	16.4	37	21.7	2,239	17.3	56.6	651	17.0
Colombo City	19	11.7	2,754	21.6	53.1	496	15.2	19	11.2	2,747	21.3	58.6	613	16.0
East Coast	2	1.2	114	0.9	11.0	5	0.2	2	1.2	108	0.8	20.4	8	0.2
Greater Colombo	30	18.4	2,032	15.9	60.1	686	21.0	33	19.4	2,101	16.3	61.3	776	20.2
Hill Country	12	7.4	535	4.2	45.9	116	3.6	10	5.9	506	3.9	52.3	139	3.6
South Coast	64	39.3	5,055	39.6	52.2	1,425	43.7	69	40.6	5,217	40.4	57.4	1,650	43.0

(a) Provisional

Source : Ceylon Tourist Board

EXTERNAL SECTOR

TABLE 95

Balance of Payments Analytic Presentation Incorporating FCBUs of Commercial Banks as Part of the Domestic Banking System (a)

Item	US Dollars Million										Rupees Million										
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (b)	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999 (b)	
Trade Balance	-703	-997	-1,045	-1,148	-1,559	-1,505	-1,344	-1,225	-1,062	-1,299	-28,145	-41,253	-45,785	-55,375	-77,022	-77,109	-74,276	-71,833	-69,742	-81,754	
Exports	1,984	2,039	2,461	2,884	3,209	3,807	4,095	4,639	4,798	4,600	79,481	84,378	107,855	138,176	158,554	195,092	226,801	274,194	310,401	324,429	
Imports	2,686	3,037	3,505	4,011	4,767	5,311	5,439	5,864	5,989	5,899	107,626	125,631	153,640	193,550	235,576	272,201	301,077	346,026	360,142	416,183	
Services (net)	89	88	146	184	180	152	105	159	145	147	2,772	3,651	6,390	7,845	8,084	7,798	5,805	9,386	9,300	10,337	
Receipts	439	539	613	628	745	821	765	875	914	965	17,415	22,364	26,911	30,289	36,793	42,045	42,358	51,692	59,084	67,979	
Payments	365	451	468	464	566	669	660	716	770	819	14,644	18,714	20,521	22,442	27,910	34,250	36,553	42,306	49,783	57,642	
Income (net) (c)	-167	-179	-178	-124	-182	-170	-197	-160	-180	-253	-6,676	-7,423	-7,820	-8,025	-8,068	-8,717	-10,923	-9,417	-11,556	-17,813	
Receipts	98	61	76	119	171	228	166	234	214	167	3,948	2,532	3,345	5,761	8,473	11,596	10,258	13,792	13,882	11,810	
Payments	264	241	254	243	333	396	383	393	394	420	10,624	9,955	11,185	11,786	16,541	20,312	21,182	23,210	25,437	29,623	
Goods, Services and Income (net)	-800	-1,088	-1,077	-1,108	-1,541	-1,522	-1,436	-1,225	-1,127	-1,406	-32,050	-45,026	-47,215	-53,563	-76,207	-78,030	-79,395	-71,884	-71,997	-89,231	
Private Transfers (net)	362	398	459	556	622	675	710	788	848	887	14,403	16,490	20,126	26,889	30,768	34,583	39,230	46,494	54,843	62,472	
Receipts (d)	399	438	542	627	707	790	832	922	999	1,058	15,893	18,128	23,796	30,286	34,992	40,482	46,003	54,445	64,585	74,356	
Payments	37	40	84	70	85	115	122	135	151	169	1,490	1,637	3,671	3,396	4,226	5,889	6,773	7,951	9,742	11,884	
Official Transfers (net)	62	71	64	56	58	61	49	44	52	24	2,500	2,943	2,809	2,712	2,890	3,114	2,709	2,825	3,359	1,690	
Current Account	-377	-619	-554	-496	-860	-786	-677	-393	-228	-495	-15,147	-25,593	-24,279	-23,982	-42,551	-40,324	-37,456	-22,745	-13,795	-35,068	
Capital and Financial Account	514	858	684	1,108	943	698	459	602	413	330	20,681	35,534	29,007	53,375	46,569	36,647	25,725	30,891	26,570	27,421	
Capital Account	117	135	122	109	113	117	96	87	80	75	4,758	5,597	5,344	5,238	6,589	6,009	5,286	5,140	5,109	5,274	
Capital Transfers (net)	117	135	122	109	113	117	95	87	80	75	4,756	5,597	5,344	5,238	5,589	6,009	5,286	5,140	5,109	5,274	
Receipts	119	136	124	111	116	121	100	91	84	80	4,803	5,648	5,458	5,343	5,720	6,191	5,495	5,386	5,410	5,641	
Payments	1	1	3	2	3	4	4	5	5	5	46	51	114	105	131	182	209	246	301	368	
Financial Account	397	723	543	1,000	830	581	363	515	334	255	15,925	29,936	23,662	48,137	40,979	30,638	20,439	25,550	21,461	22,148	
Long-term:	402	638	413	640	705	502	381	716	398	397	16,247	22,478	17,971	30,684	34,849	25,939	20,962	37,029	25,906	28,310	
Direct Investment	42	63	121	187	158	53	120	430	193	177	1,684	2,634	5,915	9,107	7,815	2,931	6,606	25,504	12,379	12,448	
Foreign Direct Investment (net)	42	63	121	187	158	16	86	129	137	177	1,684	2,634	5,915	9,107	7,815	1,011	4,756	7,587	8,846	12,449	
Privatisation Proceeds	-	-	-	-	-	37	33	301	56	-	-	-	-	-	1,920	1,850	17,918	3,533	-		
Private Long-term (net) (c)	-45	-24	25	188	295	91	2	47	2	189	-1,835	-1,005	1,162	8,988	14,554	4,648	88	3,054	352	13,568	
Inflows (e)	32	86	160	303	384	194	156	150	146	353	1,310	3,537	7,081	14,588	18,982	9,937	8,628	8,741	9,686	25,207	
Outflows	77	110	134	115	90	103	155	102	145	165	3,145	4,542	5,920	5,586	4,438	5,289	6,539	5,687	9,334	11,641	
Government, Long-term (net) (f)	405	600	268	285	253	358	259	238	203	32	16,998	20,850	11,494	12,579	12,479	18,359	14,268	8,471	13,176	2,298	
Inflows	532	834	441	466	440	674	497	500	493	350	21,497	27,638	19,193	22,317	21,757	34,526	27,442	24,761	31,896	24,741	
Outflows	127	133	175	201	187	315	239	262	290	319	5,100	5,529	6,994	9,738	9,278	16,168	13,174	16,291	18,721	22,445	
Short-term:	-6	185	190	380	124	78	-18	-201	-64	-142	-322	7,459	5,682	17,453	6,131	4,699	-623	-11,479	-4,445	-6,162	
Portfolio Investment (net)	-	32	26	67	28	-2	7	13	-24	-13	-	1,329	1,122	3,272	1,334	.90	353	749	-1,521	-886	
Private Short-term (net) (c)	65	49	129	147	172	33	44	-20	8	-10	2,685	2,105	5,852	7,110	8,495	1,702	-2,426	-1,195	414	-667	
Commercial Bank Assets (net) (c)	-104	-14	-82	54	-158	14	59	-323	180	-19	-5,237	-1,667	-4,527	905	-8,160	-2,731	1,127	-23,384	5,035	1,786	
Commercial Bank Liabilities (net) (c)	33	87	88	92	82	35	-40	129	-228	-101	2,230	4,431	4,740	6,167	4,461	5,818	423	12,352	-8,374	-6,375	
Government Short-term (net)	-	31	-31	-	-	-	-	-	-	-	1,260	-1,295	-	-	-	-	-	-	-	-	
SDR Allocations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Valuation Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Errors and Omissions	-18	52	80	48	157	139	180	-46	-151	-98	-2,097	2,729	3,399	3,217	11,062	5,081	7,527	8,481	-7,534	-8,640	-
Overall Balance (g)	119	290	190	661	240	52	-68	163	37	-263	4,189	12,805	9,681	31,220	13,700	7,809	9	15,845	13,800	-14,184	
Monetary Movements (g)	-119	-290	-190	-661	-240	-52	68	-163	-37	283	-4,189	-12,805	-9,681	-31,220	-13,700	-7,809	-9	-15,845	-13,800	14,184	
Exchange Rate Rs/USS	40.06	41.37	43.83	48.25	49.42	51.25	55.27	58.98	64.59	70.39											
Ratios to GDP as percentage																					
Trade Account	-8.7	-11.1	-10.8	-11.1	-13.3	-11.5	-9.7	-8.1	-6.9	-8.3	-8.7	-11.1	-10.8	-11.1	-13.3	-11.5	-9.7	-8.1	-6.9	-8.2	
Current Account	-4.7	-6.9	-5.7	-4.8	-7.3	-6.0	-4.9	-2.6	-1.4	-3.2	-4.7	-6.9	-5.7	-4.8	-7.3	-6.0	-4.9	-2.6	-1.4	-3.1	
Current Account without Grants	-5.5	-7.7	-6.4	-5.3	-7.8	-6.5	-5.2	-2.8	-1.7	-3.3	-5.5	-7.7	-6.4	-5.3	-7.8	-6.5	-2.8	-1.8	-3.3	-	

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund. In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.

Source : Central Bank of Sri Lanka

(b) Provisional

(c) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded.

(d) Includes US dollars 64 mn, US dollars 78 mn, and US dollars 65 mn received in 1997, 1998 and 1999 as compensation of US dollars 2,500 per person to 26,101, 31,279 and 37,343 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990. In addition, US dollars 27 mn was also received as second round payments of US dollars 1,500 each to 18,244 Sri Lankans in 1999.

(e) Includes adjustment to capital inflows in 1993, 1994, 1995 and 1999 on account of import of eight aircraft for which advance payments had been made in previous years.

(f) Data since 1994 have been revised to incorporate additional information.

(g) All transactions in the Monetary Sector are converted at the end of year exchange rates.

EXTERNAL SECTOR

TABLE 96

Balance of Payments (a)

Item	US Dollars Million						Rupees Million					
	1998			1999 (b)			1998			1999 (b)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
A. GOODS (c)	4,798	5,889	-1,092	4,600	5,899	-1,299	310,401	386,142	-76,742	324,429	416,183	-91,754
B. SERVICES	914	770	145	965	819	147	59,084	49,783	-49,783	67,979	57,642	10,337
Transportation	402	263	139	402	281	121	25,929	16,993	8,935	26,351	19,799	8,552
Passenger Fares	139	124	15	142	123	18	8,989	8,000	989	9,989	8,895	1,294
Freight	34	57	-23	36	65	-28	2,202	3,687	-1,485	2,556	4,553	-1,997
Other (d)	229	82	146	224	93	131	14,738	5,306	9,432	15,807	6,552	9,255
Travel (e)	230	202	28	274	219	55	14,873	13,047	1,626	19,288	15,400	3,888
Insurance Services	34	18	16	37	20	17	2,189	1,179	1,011	2,612	1,406	1,206
Other Business Services	224	253	-29	227	274	-47	14,478	16,367	-1,889	15,977	19,259	-3,292
Government Expenditure n.i.e.	25	34	-9	25	25	-	1,614	2,198	-583	1,750	1,789	-38
C. INCOME	214	394	-180	167	420	-253	19,882	25,437	-11,556	11,785	29,623	-17,813
Compensation of Employees	12	13	-2	12	14	-2	762	661	-99	841	953	-112
Direct Investment	2	91	-89	2	111	-109	131	5,679	-5,747	144	7,837	-7,693
Interest and other charges (f)	200	289	-89	153	296	-143	12,988	18,697	-5,709	10,799	20,833	-10,008
D. CURRENT TRANSFERS	1,052	151	901	1,080	169	911	67,843	9,742	58,202	76,046	11,864	64,162
Private (g)	999	151	848	1,056	169	867	64,585	9,742	54,849	74,356	11,884	62,472
General Government (h)	52	-	52	24	-	24	3,359	-	3,359	1,690	-	1,690
CURRENT ACCOUNT	6,978	7,204	-226	6,812	7,306	-495	451,309	465,105	-13,795	480,238	515,332	-35,068
CAPITAL AND FINANCIAL ACCOUNT	1,988	1,285	413	1,344	1,014	330	108,070	81,500	26,570	90,748	63,327	27,421
A. CAPITAL ACCOUNT	84	5	80	80	5	75	5,410	301	5,109	5,641	368	5,274
Capital Transfers	84	5	80	80	5	75	5,410	301	5,109	5,641	368	5,274
General Government (Other) (i)	74	-	74	72	-	72	4,756	-	4,756	5,071	-	5,071
Other Sectors (migrant transfers)	10	5	5	5	5	3	652	301	351	571	368	203
B. FINANCIAL ACCOUNTS	1,614	1,280	334	1,264	1,009	255	102,680	81,199	21,461	85,107	62,959	22,148
Private Investment	1,121	990	131	913	890	223	70,764	62,478	8,286	60,366	40,514	19,852
Long - term	353	158	195	555	189	366	22,908	10,177	12,731	39,391	13,377	26,014
Direct Investment	150	13	137	202	24	177	9,689	843	8,846	14,184	1,735	12,449
Privatisation Proceeds	56	-	56	-	-	-	3,533	-	3,533	-	-	-
Other Private Long-term (f)	146	145	2	353	165	189	9,686	9,334	352	25,207	11,641	13,585
Short - term	768	832	-84	358	501	-142	47,856	52,301	-4,445	20,975	27,138	-6,162
Portfolio Investment	70	93	-24	72	85	-13	4,437	5,958	-1,521	5,100	5,986	-886
Other Private Short-term (i), (j)	183	175	8	38	47	-10	11,687	11,283	414	2,617	3,284	-667
Commercial Bank - Assets (f)	386	206	180	168	187	-19	21,165	16,130	5,035	9,868	8,102	1,765
Commercial Bank - Liabilities (f)	130	358	-228	81	182	-101	10,556	18,930	-8,374	3,391	9,766	-6,375
Central Government (f)	493	290	203	350	319	32	31,898	18,721	13,175	24,741	22,445	2,296
Long-term	471	158	314	350	174	176	30,500	10,240	20,260	24,693	12,259	12,434
Other Long-term	22	132	-110	1	145	-145	1,397	8,481	-7,085	48	10,186	-10,139
Short - term	-	-	-	-	-	-	-	-	-	-	-	-
MONETARY SECTOR	607	644	-37	683	420	263	33,476	47,276	-13,800	43,458	29,274	14,184
Government - Assets (k)	12	13	-1	12	12	-	754	937	-183	780	846	-66
Government - Liabilities (k)	-	-	-	-	-	-	-	-	-	-	-	-
Central Bank - Assets (k)	302	257	46	415	71	345	13,425	23,232	-9,806	23,494	7,166	16,329
Central Bank - Liabilities (k)	293	291	1	256	238	18	19,297	16,007	1,290	19,183	14,446	4,735
Transactions with IMF (l)	-	83	-83	-	100	-100	-	5,100	-5,100	-	6,813	-6,813
Valuation Adjustments	-	-	-	-	-	-	8,569	9	8,559	2,984	881	2,103
Monetary Gold	-	-	-	-	-	-	-	-	-	-	-	-
Errors & Omissions	-	151	-151	-	98	-98	-	7,534	-7,534	-	8,640	-8,640

- (a) The above presentation conforms as far as possible to International practice as followed by the International Monetary Fund, in the Balance of Payments Manual, 5th edition (1993). In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.
- (b) Provisional.
- (c) Exports are recorded on f.o.b valuation; imports on c.i.f. valuation.
- (d) Includes port expenditure.
- (e) Passage collections by foreign shipping agents and airlines are included in Passenger fares.
- (f) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded.

- (g) Includes US dollars 78 mn. and US dollars 85 mn. received in 1998 and 1999 as compensation of US dollars 2,500 per person to 31,279 and 37,343 Sri Lankans, respectively. In addition, US dollars 27 mn. also received as second round payments of US dollars 1,500 each to 18,244 Sri Lankans in 1999.
- (h) Indicates outright grants received in the form of programme, food and commodity aid, cash and technical assistance.
- (i) Indicates outright grants received in the form of project aid.
- (j) Credit entries refer mainly to an increase in liabilities resulting from imports under trade credits. Debit entries in respect of such imports are in the merchandise account and are recorded on an arrivals basis. Debit entries refer to a decline in such liabilities and are recorded at the time of settlement of payment for such imports.
- (k) The change in capital of the monetary sector is based on local records.
- (l) The figures shown in the credit column relate to increase in liabilities to the IMF arising from drawings from the IMF. Sri Lanka Rupee values reflect changes in the representative rate of the SDR. Figures in the debit column are in respect of repurchases or repayments, made in instalments to the IMF, in respect of earlier drawings. Subscriptions to the IMF, consequent to successive increases in Sri Lanka's quota, are also shown in the debit column.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 97

Services, Income and Transfers (a)

Item	US Dollars Million					Rupees Million				
	1995	1996	1997	1998	1999 (b)	1995	1996	1997	1998	1999 (b)
1. Transportation	135	138	156	139	121	6,891	7,642	9,194	8,935	8,552
Credits	336	339	389	402	402	17,198	18,778	22,981	25,929	28,351
Debits	201	201	233	263	281	10,308	11,137	13,787	16,993	19,799
2. Travel	40	-10	29	28	55	2,031	-517	1,728	1,826	3,888
Credits	226	166	209	230	274	11,569	9,195	12,316	14,873	19,288
Debits	186	176	180	202	219	9,539	9,712	10,588	13,047	15,400
3. Insurance Services	17	10	10	16	17	852	526	578	1,011	1,206
Credits	27	28	30	34	37	1,381	1,523	1,757	2,189	2,612
Debits	10	18	20	18	20	529	996	1,179	1,179	1,406
4. Other Business Services	-28	-27	-29	-29	-47	-1,411	-1,484	-1,723	-1,889	-3,282
Credits	213	208	223	224	227	10,901	11,520	13,161	14,478	15,977
Debits	240	235	252	253	274	12,311	13,004	14,884	16,367	19,259
5. Government Expenditure n.i.e.	-11	-7	-6	-9	-	-568	-362	-392	-583	-38
Credits	19	24	25	25	25	995	1,342	1,476	1,614	1,750
Debits	31	31	31	34	25	1,563	1,704	1,868	2,198	1,789
Total Services	152	105	159	145	147	7,796	5,805	9,386	9,300	10,337
Credits	821	765	875	914	965	42,045	42,358	51,692	59,084	67,979
Debits	669	660	716	770	819	34,250	36,553	42,306	49,783	57,642
1. Compensation of Employees	-1	-1	-2	-2	-2	-74	-78	-91	-99	-112
Credits	11	11	12	12	12	574	606	693	762	841
Debits	13	12	13	13	14	648	684	783	861	953
2. Direct Investment Income	-70	-63	-75	-89	-109	-3,599	-3,473	-4,424	-5,747	-7,893
Credits	1	1	2	2	2	54	79	121	131	144
Debits	71	64	77	91	111	3,654	3,552	4,545	5,879	7,837
3. Interest and other charges (c)	-98	-133	-83	-89	-143	-5,043	-7,373	-4,902	-5,709	-10,008
Credits	214	173	220	200	153	10,968	9,573	12,979	12,988	10,825
Debits	312	307	303	289	296	16,011	16,946	17,881	18,697	20,833
Total Income	-170	-197	-160	-180	-253	-8,717	-10,923	-9,417	-11,556	-17,813
Credits	226	186	234	214	167	11,596	10,258	13,792	13,882	11,810
Debits	396	393	393	394	420	20,312	21,182	23,210	25,437	29,623
1. Private	675	710	788	848	887	34,593	39,230	46,494	54,843	62,472
Credits(d)	790	832	922	999	1,056	40,482	46,003	54,445	64,585	74,356
Debits	115	122	135	151	169	5,889	6,773	7,951	9,742	11,884
2. General Government	61	49	44	52	24	3,114	2,709	2,625	3,359	1,690
Credits	61	49	44	52	24	3,114	2,709	2,625	3,359	1,690
Debits	-	-	-	-	-	-	-	-	-	-
Total Current Transfers	736	759	832	901	911	37,707	41,939	49,119	58,202	64,162
Credits	851	881	967	1,052	1,080	43,596	48,712	57,070	67,943	76,046
Debits	115	122	135	151	169	5,889	6,773	7,951	9,742	11,884

Source : Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual, 5th edition (1993) of the International Monetary Fund. Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.

(b) Provisional.

(c) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded.

(d) Includes US dollars 64 mn, US dollars 78 mn. and US dollars 85 mn. received in 1997, 1998 and 1999 as compensation of US dollars 2,500 per person to 26,101, 31,279 and 37,343 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990. In addition, US dollars 27 mn. was also received as second round payments of US dollars 1,500 each to 18,244 Sri Lankans in 1999.

EXTERNAL SECTOR

TABLE 98

Private Remittances

Origin	US Dollars Million					Rs. Million					Percentage Share				
	1995	1996	1997	1998	1999 (a)	1995	1996	1997	1998	1999 (a)	1995	1996	1997	1998	1999 (a)
1. Middle East (b)	423	484	562	611	651	23,567	26,728	33,202	39,466	45,766	58.2	58.1	61.0	61.2	61.7
2. North America	58	70	72	76	77	3,233	3,864	4,259	4,888	5,442	8.0	8.4	7.8	7.6	7.3
3. South and Central America	7	8	9	10	11	405	468	521	646	782	1.0	1.0	1.0	1.0	1.0
4. EU	108	122	127	135	144	5,991	6,762	7,499	8,720	10,152	14.8	14.7	13.8	13.5	13.6
5. Eastern Europe	4	3	4	4	4	202	187	253	258	281	0.5	0.4	0.5	0.4	0.4
6. Europe Other	37	43	45	53	55	2,065	2,392	2,692	3,423	3,882	5.1	5.2	4.9	5.3	5.2
7. South Asia	5	7	8	8	8	262	374	478	517	567	0.6	0.8	0.9	0.8	0.8
8. South East Asia	15	17	16	19	20	810	925	972	1,227	1,414	2.0	2.0	1.8	1.9	1.9
9. Far East Asia	55	61	61	62	64	3,086	3,358	3,603	4,005	4,514	7.6	7.3	6.6	6.2	6.1
10. Australasia	7	8	9	10	11	400	468	501	656	758	1.0	1.0	0.9	1.0	1.0
11. North Africa
12. Central Africa
13. South Africa	0	15	3
14. Other	8	9	8	11	11	446	473	465	711	782	1.1	1.0	0.8	1.1	1.0
Total	727	832	921	999	1056	40,482	46,003	54,445	64,517	74,342	100.0	100.0	100.0	100.0	100.0

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Includes US dollars 64 mn, US dollars 78 mn. and US dollars 85 mn. received in 1997, 1998 and 1999 as compensation of US dollars 2,500 per person to 26,101, 31,279 and 37,343 Sri Lankans, respectively, who lost employment in Kuwait due to the Gulf War in 1990. In addition, US dollars 27 mn. was also received as second round payments of US dollars 1,500 each to 18,244 Sri Lankans in 1999.

EXTERNAL SECTOR

TABLE 99

External Resources and Their Use

Category	US Dollars Million					Rupees Million				
	1995	1996	1997	1998	1999 (a)	1995	1996	1997	1998	1999 (a)
A. Resources										
1. Merchandise Exports	3,807	4,095	4,639	4,798	4,600	195,092	226,801	274,194	310,401	324,429
2. Services of which	821	765	875	914	965	42,045	42,358	51,892	59,084	67,979
3. Investment Income (b)	226	186	234	214	167	11,596	10,258	13,792	13,882	11,810
4. Current Private Transfers	790	832	922	999	1,056	40,462	46,003	54,445	64,585	74,356
5. Capital Inflows	1,218	1,012	1,360	1,052	1,062	62,477	55,846	75,580	68,010	76,563
5.1 Loans (c)	447	424	333	471	350	22,893	23,411	19,597	30,500	24,693
5.2 Other Loans (b), (d)	227	73	168	22	1	11,633	4,031	5,164	1,397	48
5.3 Grants	174	140	127	127	96	8,896	7,739	7,500	8,116	6,761
5.4 Private Capital (b), (e)	169	210	575	276	274	8,709	11,573	34,066	17,659	19,284
5.5 Suppliers' Credits and Commercial Borrowings (b),(f)	194	156	150	146	353	9,937	8,628	8,741	9,686	25,207
5.6 Private Capital Transfers	8	8	9	10	8	409	465	511	652	571
6. Short Term Liabilities	305	80	350	-44	-45	22,346	8,226	27,573	4,613	977
6.1 Drawings from the IMF (g)	-	-	-	-	-	3,064	-	-	-	-
6.2 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
6.3 Short-term Credits (b)	248	130	226	183	38	12,684	7,157	13,291	11,697	2,617
6.4 Commercial Banks (b)	35	-40	129	-228	-101	5,818	423	12,352	-8,374	-6,375
6.5 Asian Clearing Union (ACU)	10	8	25	-15	28	780	646	1,931	1,290	4,735
6.6 Other	13	-18	-31	17	-10	-	-	-	-	-
7. Decline in External Official Assets	-	126	-	45	345	-	1,660	-	-	16,263
8. Allocation of SDRs										
Total	7,167	7,096	8,380	7,978	8,169	374,038	391,152	497,275	520,575	572,376
B. Use										
1. Merchandise Imports of which	5,311	5,439	5,864	5,889	5,899	272,201	301,077	346,026	380,142	416,183
1.1 Aid Imports	617	584	407	436	449	29,748	28,879	24,001	28,131	31,630
2. Services	669	660	716	770	819	34,250	36,553	42,306	49,783	57,642
3. Investment Income (b)	396	383	393	394	420	20,312	21,182	23,210	25,437	29,623
4. Current Private Transfers	115	122	135	151	168	5,889	6,773	7,951	9,742	11,884
5. Capital Outflows	774	641	1,135	624	764	42,403	37,307	71,196	46,506	50,506
5.1 Long-Term Loans (b)	141	140	149	158	174	7,212	7,774	8,623	10,240	12,259
5.2 Other Long-Term including Commercial Borrowings and Suppliers Credits (b)	278	252	215	229	284	14,244	13,839	13,155	14,721	19,983
5.3 Progress and Advance Payments	-	-	-	46	26	-	-	-	3,094	1,844
5.4 Short-Term Credits (b)	214	173	246	175	47	10,983	9,584	14,485	11,283	3,284
5.5 Commercial Banks (b)	-14	-59	323	-180	19	2,731	-1,127	23,384	-5,035	-1,766
5.6 Private Capital (h)	118	83	132	107	109	5,868	4,613	7,813	6,801	7,721
5.7 Private Capital Transfers	4	4	4	5	5	182	209	246	301	368
5.8 IMF Repayments (g)	33	47	66	83	100	1,184	2,314	3,290	5,100	6,813
5.9 Bank Borrowings	-	-	-	-	-	-	-	-	-	-
5.10 Other	-	-	-	-	-	-	-	-	-	-
6. Increase in External Official Assets	41	-	91	-	-	10,469	-	14,486	9,990	-
7. Balancing Items	-138	-150	46	151	98	-11,486	-11,740	-7,900	-1,025	6,537
7.1 Valuation Adjustments	-	-	-	-	-	-6,394	-4,213	562	-8,559	-2,103
7.2 Errors and Omissions	-139	-150	46	151	98	-5,091	-7,527	-8,461	7,534	8,640
Total	7,167	7,096	8,380	7,978	8,169	374,038	391,152	497,275	520,575	572,376

(a) Provisional.

(b) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded.

(c) Concessional assistance to the government in the form of project, commodity and food aid.

(d) Includes all other medium and long-term loans to the government.

(e) Includes portfolio investment in Colombo Stock Exchange (CSE), privatisation proceeds and FDI.

(f) Includes capital inflow adjustments for the import of aircraft in 1995 and 1999, for which advance payments had been made earlier.

(g) Rupee values include revaluation effects due to changes in the IMF representative rate.

(h) Includes outflows on account of sales in the CSE.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 100

Financing of the External Resource Gap (a)

Category	US Dollars Million					Rupees Million				
	1995	1996	1997	1998	1999 (b)	1995	1996	1997	1998	1999 (b)
1. Foreign Receipts	5,644	5,878	6,670	6,925	6,788	289,215	325,420	394,122	447,951	478,548
1.1 Exports	3,807	4,095	4,639	4,798	4,600	195,092	226,801	274,194	310,401	324,429
1.2 Services	821	765	875	914	965	42,045	42,358	51,692	59,084	67,979
1.3 Income (c)	226	186	234	214	167	11,596	10,258	13,792	13,882	11,810
1.4 Current Private Transfers	790	832	922	999	1,056	40,482	46,003	54,445	64,585	74,356
2. Foreign Payments	7,265	7,245	8,243	7,827	8,071	375,055	402,892	490,689	511,610	565,839
2.1 Imports	5,311	5,439	5,864	5,889	5,899	272,201	301,077	346,026	380,142	416,183
2.2 Services	669	660	716	770	819	34,250	36,553	42,306	49,783	57,642
2.3 Income (c)	396	383	393	394	420	20,312	21,182	23,210	25,437	29,623
2.4 Current Private Transfers	115	122	135	151	169	5,889	6,773	7,951	9,742	11,884
2.5 Private Capital Transfers	4	4	4	5	5	182	209	246	301	368
2.6 Capital Repayments	666	613	676	645	605	33,622	33,611	39,753	41,344	42,340
2.7 Investment Outflows	118	83	132	107	109	5,868	4,613	7,613	6,801	7,721
2.8 Commercial Banks	-14	-59	323	-180	19	2,731	-1,127	23,384	-5,035	-1,766
2.9 Progress Payments	-	-	-	48	26	-	-	-	3,094	1,844
3. External Resource Gap	-1,622	-1,367	-1,572	-902	-1,283	-85,840	-77,472	-96,567	-63,659	-87,265
4. Financing of Resource Gap	1,622	1,367	1,572	902	1,283	85,840	77,472	96,567	63,659	87,265
4.1 Central Government	647	638	627	620	447	43,422	35,181	32,261	40,013	31,502
Grants	174	140	127	127	96	8,896	7,739	7,500	8,116	6,761
Project Aid	447	424	333	471	350	22,893	23,411	19,597	30,500	24,693
Commodity Aid	-	-	-	-	-	-	-	-	-	-
Food Aid	-	-	-	-	-	-	-	-	-	-
Other Long-term (c)	227	73	168	22	1	11,633	4,031	5,164	1,397	48
Short-term (c)	-	-	-	-	-	-	-	-	-	-
4.2 Private Sector	645	456	1,079	377	564	37,149	27,781	68,450	30,669	40,732
Direct Investment	65	133	435	206	202	3,320	7,343	25,790	13,222	14,184
Portfolio Investment	104	77	140	70	72	5,389	4,229	8,276	4,437	5,100
Commercial Borrowings & Suppliers' Credits (c), (d)	194	156	150	146	353	9,937	8,628	8,741	9,686	25,207
Short-term (c)	248	130	226	183	38	12,684	7,157	13,291	11,697	2,617
Commercial Banks (c)	35	40	129	-228	-101	5,818	423	12,352	-8,374	-6,375
4.3 Other	-10	124	-88	56	371	-6,216	2,770	-12,044	-8,048	21,568
IMF Drawings (e)	-	-	-	-	-	3,064	-	-	-	-
Borrowings from Abroad	-	-	-	-	-	-	-	-	-	-
Private Capital Transfers	8	8	9	10	8	409	465	511	652	571
Other	13	-18	-31	17	-10	-	-	-	-	-
ACU	10	8	25	-15	28	780	646	1,931	1,290	4,735
External Official Assets	-41	126	-91	45	345	-10,469	1,660	-14,486	-9,990	16,263
4.4 Balancing Items	139	150	-46	-151	-98	11,486	11,740	7,900	1,025	-6,537
Valuation Adjustments	-	-	-	-	-	6,394	4,213	-562	8,559	2,103
Errors and Omissions	139	150	-46	-151	-98	5,091	7,527	8,461	-7,534	-8,640
5. Pressure on Balance of Payments (f)										
5.1 With Aid Imports	28.7	23.3	23.6	13.0	18.9	29.7	23.8	24.5	14.2	18.2
5.2 Adjusted for Aid imports	17.8	13.3	17.5	6.7	12.3	19.4	14.9	18.4	7.9	11.6

(a) This presentation conforms as far as possible to the Balance of Payments Manual, 5th Edition (1993) of the International Monetary Fund. In addition, beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.

(b) Provisional.

(c) From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system, in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded.

Source: Central Bank of Sri Lanka

(d) Includes capital inflow adjustments for the import of aircraft in 1995 and 1999, for which advance payments had been made earlier.

(e) Rupee values include revaluation effects due to changes in the IMF representative rate.

(f) Index indicating Pressure on the Balance of Payments is derived as follows:- Item 3 * 100

Item 1

EXTERNAL SECTOR

TABLE 101

External Assets of Sri Lanka (a)

End of Period	Government (b) (1)	Government Agencies and Institutions (c) (2)	Currency Board/ Central Bank(d) (3)	Gross Official Assets (1+2+3) (4)	Commercial Banks (e) (5)	Total External Assets (4+5) (6)	Changes in Gross Official Assets Between End Periods (7)	Rs. Million	
								Changes in Total External Assets Between End Periods (8)	
1940	29	67	80	177	148	324	
1945	421	142	461	1,023	237	1,260	847	936	
1950	77	266	565	908	225	1,133	-116	-127	
1955	112	237	655	1,004	225	1,229	97	96	
1960	20	219	190	430	112	541	-575	-688	
1965	11	55	282	348	92	440	-82	-101	
1970	..	58	194	252	151	402	-97	-38	
1975	1	..	438	439	395	834	187	432	
1976	7	..	823	829	573	1,402	391	568	
1977	4	..	4,327	4,330	1,243	5,573	3,501	4,171	
1978	28	..	6,132	6,161	1,316	7,477	1,831	1,904	
1979	10	1	7,960	7,971	1,681	9,652	1,810	2,175	
1980	14	1	4,404	4,419	2,347	6,766	-3,552	-2,886	
1981	135	1	6,743	6,879	2,343	9,222	2,460	2,456	
1982	415	1	7,234	7,649	3,585	11,234	770	2,012	
1983	196	1	7,704	7,901	5,126	13,026	252	1,793	
1984	989	1	12,734	13,724	5,218	18,942	5,823	5,915	
1985	1,069	1	11,602	12,692	5,726	18,418	-1,032	-524	
1986	958	1	9,547	10,505	6,803	17,308	-2,187	-1,110	
1987	374	1	8,840	9,214	9,265	18,479	-1,291	1,171	
1988	590	1	8,575	9,166	9,660	19,025	-49	546	
1989	1,691	1	9,963	11,655	11,730	23,385	2,489	4,359	
1990	1,105	1	16,399	17,505	16,967	34,472	5,850	11,087	
1991	1,632	1	28,957	30,590	18,633	49,223	13,085	14,751	
1992	1,482	1	41,592	43,075	23,161	66,236	12,485	17,013	
1993(e)	1,597	1	81,404	83,003	34,447	117,449	39,927	51,213	
1994	1,132	..	99,859	100,991	42,607	143,598	17,989	26,149	
1995	938	..	110,521	111,459	45,338	156,797	10,469	13,200	
1996	1,295	..	108,506	109,800	44,211	154,011	-1,659	-2,786	
1997	1,192	..	123,093	124,286	67,596	191,881	14,486	37,870	
1998	March	1,475	..	117,934	119,409	71,740	191,149	-4,877	-733
	June	1,324	..	119,753	121,077	60,432	181,509	1,668	-9,640
	September	1,109	..	121,474	122,583	68,613	191,196	1,507	9,687
	December	1,376	..	132,900	134,275	62,561	196,836	11,692	5,640
1999	January	1,453	..	128,073	129,525	61,084	190,609	-4,750	-6,227
	February	1,252	..	128,702	129,954	65,130	195,084	429	4,475
	March	1,800	..	125,454	127,253	68,064	195,317	-2,701	234
	April	1,860	..	124,225	126,084	69,938	196,023	-1,169	705
	May	1,641	..	120,844	122,484	69,596	192,080	-3,600	3,943
	June	1,667	..	122,853	124,520	66,078	190,598	2,036	-1,482
	July	1,581	..	119,433	121,014	64,174	185,188	-3,506	-5,410
	August	1,569	..	120,232	121,800	66,563	188,363	786	3,176
	September	1,350	..	117,535	118,885	68,548	187,433	-2,915	-931
	October	1,455	..	116,541	117,996	70,566	188,562	-889	1,129
	November	1,411	..	112,842	114,253	67,940	182,192	-3,743	-6,370
	December	1,441	..	116,571	118,013	67,947	185,959	3,760	3,767

Source: Central Bank of Sri Lanka

- (a) The figures in the table differ from statistics on external assets published in the Annual Reports and Bulletins up to Dec. 1961. The differences that occur are explained more fully in the footnotes that follow and since 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system.
- (b) Figures upto 1959 include War Loans re-lent to the U.K. Government, less the part held by the Currency Board / Central Bank. Figures upto 1952 agree with previously published statistics. Any difference thereafter is due to the inclusion of balances due to Sri Lanka under payments agreement with the People's Republic of China. Except for these balances, which are recorded according to local records, the basis of valuation throughout is at face value according to records abroad. Figures since 1985 have been revised to include DST's special revolving credit balances.
- (c) As previously published, i.e. at face value according to records abroad. Includes foreign assets held by the Sterling Loans Sinking Fund up to 1974.
- (d) The assets of the Currency Board were transferred to the Central Bank on 28 August, 1950. Figures upto 1949 are as previously published. Thereafter the figures are as published under the International Reserve in the balance sheet of the Central Bank. The International Reserve also includes balances due to Sri Lanka on bilateral clearing accounts other than with the People's Republic of China and include statutory reserve requirements of commercial banks since January 1993.
- (e) All figures are according to local records, and upto 1947 are as previously published. From 1949 they agree with the foreign balances of commercial banks. The balances are the sum of foreign currency on hand and balances due from banks abroad and export bills purchased and discounted. From 1994 onwards Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system in the compilation of balance of payments statistics. Accordingly, transactions involving FCBUs and non-residents are taken into account in the compilation of balance of payments statistics, while those involving FCBUs and residents are excluded. Since 1993 liquid balances have been re-defined to exclude placements of balances with FCBUs while balances held by FCBUs with non-residents have been included.

EXTERNAL SECTOR

TABLE 102

End of Period Exchange Rates

Sri Lanka Rupees per unit of Foreign Currency

Country	Currency	Nov. 15, 1977 (a)	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
1. Australia	Dollar	9.5542	31.8820	30.9446	32.3608	31.6825	33.4912	38.8270	40.3275	45.1910	40.0252	41.6000	46.9829
2. Austria	Schilling	0.5270	3.3567	3.8683	3.9934	4.0337	4.1126	4.5074	5.3518	5.1729	4.8610	5.7400	5.2712
3. Bangladesh	Taka	—	1.2395	1.1243	1.1037	1.1795	1.2437	1.2417	1.3263	1.3358	1.3484	1.3975	1.4140
4. Belgium	Franc	0.2416	1.1279	1.2732	1.3593	1.3912	1.3850	1.5646	1.8384	1.7951	1.6608	1.9689	1.7981
5. Canada	Dollar	7.6783	34.5647	34.6762	36.7148	36.2619	37.0359	35.5856	39.7701	41.4404	42.7624	43.7686	49.6403
6. China, People's Republic	Yuan	—	8.4708	7.7057	7.8356	7.9975	8.5452	5.9175	6.4982	6.8334	7.4017	8.1873	8.7103
7. Denmark	Kroner	1.3930	6.0952	6.7876	7.1798	7.4074	7.3736	8.1941	9.7515	9.5287	8.9883	10.5815	9.7717
8. Federal Republic of Germany	Deutsche Mark	3.7692	23.7002	26.1554	28.0178	28.5714	28.7371	32.1622	37.7638	36.4604	34.2422	40.3572	37.0857
9. France	Franc	1.7601	6.9354	7.7125	8.1924	8.3757	8.4655	9.3151	11.0493	10.8112	10.2338	12.0295	11.0576
10. Hongkong	Dollar	1.8162	5.1216	5.1549	5.4820	5.9425	6.4174	6.4586	6.9880	7.3293	7.9108	8.7487	9.2797
11. India	Rupee	1.0214	2.3603	2.2332	1.6352	1.7520	1.5774	1.5926	1.5448	1.5839	1.5638	1.5852	1.6572
12. Indonesia	Rupiah	—	0.0223	0.0212	0.0214	0.0223	0.0235	0.0227	0.0234	0.0241	0.0111	0.0085	0.0102
13. Italy	Lira	0.0097	0.0316	0.0347	0.0370	0.0313	0.0292	0.0304	0.0342	0.0371	0.0348	0.0410	0.0375
14. Japan	Yen	0.0341	0.2816	0.2943	0.3390	0.3699	0.4433	0.5004	0.5255	0.4886	0.4715	0.5915	0.7054
15. Kenya	Kenya Schilling	—	1.8518	1.6708	1.5167	1.2702	0.7271	1.1147	0.9662	1.0306	0.9778	1.1372	0.9879
16. Korea	Won	—	0.0589	0.0562	0.0560	0.0583	0.0613	0.0634	0.0698	0.0672	0.0363	0.0569	0.0636
17. Kuwait	Dinar	30.0030	136.9652	—	—	151.8503	165.6467	166.5167	180.4591	190.1257	200.8686	224.8466	237.0255
18. Malaysia	Ringgit	3.5376	14.8230	14.7551	15.6039	17.6009	18.6181	19.5116	21.2534	22.4175	15.8155	17.8366	18.9776
19. Netherlands	Guilder	3.5126	21.0029	23.2736	24.8396	25.4186	25.6410	28.7175	33.7407	32.4780	30.3812	35.8141	32.9142
20. New Zealand	Dollar	8.4049	23.9200	23.5706	23.1082	23.6394	27.6231	32.1047	35.3822	40.0422	35.6280	35.7990	37.5539
21. Norway	Kroner	1.5576	6.1045	6.6837	7.0919	6.6946	6.6314	7.3701	8.5430	8.7949	8.3751	8.8717	8.9846
22. Pakistan	Rupee	0.8658	1.8628	1.8362	1.7162	1.7850	1.6388	1.6211	1.5743	1.4148	1.3878	1.4698	1.3902
23. Philippines	Peso	—	1.7986	1.4371	1.5977	1.8330	1.7893	2.0469	2.0618	2.1571	1.5606	1.7313	1.7939
24. Saudi Arabia	Riyal	2.4320	10.6651	10.7285	11.3533	12.2652	13.2145	14.0324	14.8511	15.1191	16.3394	18.0674	19.2294
25. Singapore	Dollar	3.5617	21.1333	22.8831	26.1275	28.0351	30.9074	34.1627	38.2231	40.5007	36.5553	40.8313	43.2915
26. South Africa	Rand	9.7888	15.8416	16.0319	15.5472	15.0820	14.6264	14.0324	14.8065	12.1229	12.5997	11.5567	11.7070
27. Sweden	Kroner	1.7814	6.4777	7.0037	7.6473	6.5133	5.9830	6.7340	8.1317	8.2504	7.8095	8.3217	8.4804
28. Switzerland	Franc	3.8160	26.1609	30.6824	31.4464	31.4745	33.8350	38.1090	46.8146	42.0504	42.1348	49.0449	45.1933
29. Taiwan	Taiwan Dollar	—	1.5291	1.4894	1.6537	1.8108	1.8614	1.9047	1.9823	2.0627	1.8813	2.1028	2.2963
30. Thailand	Baht	—	1.5570	1.5911	1.6843	1.8025	1.9406	1.9920	2.1456	2.2194	1.2943	1.8431	1.9215
31. United Arab Emirates	Dirham	2.1959	10.8906	10.9559	11.5943	12.5248	13.4953	13.6093	14.7160	15.4383	16.6898	18.4586	19.6458
32. United Kingdom	Pound	15.5255	65.0400	75.5908	79.5820	69.4278	73.4972	78.0513	84.2465	95.8598	101.5983	112.6165	116.7181
33. United States of America	Dollar	8.9990	40.0000	40.2400	42.5800	46.0000	49.5615	49.9800	54.0475	56.7050	61.2850	67.7800	72.1150
34. European Union	Euro	—	—	—	—	—	—	—	—	—	—	—	72.5333

(a) From mid-night of 15 November 1977, the Sri Lanka rupee was allowed to float and daily buying and selling rates of major currencies for telegraphic transfers by commercial banks were announced by the Central Bank. From 10 November 1982 the Central Bank's foreign exchange transactions with commercial banks were carried out exclusively in US dollars and spot buying and selling rates for the dollar for transactions with commercial banks were announced by the Central Bank daily.

Sources : Central Bank of Sri Lanka
International Financial Statistics

EXTERNAL SECTOR

TABLE 103

Average Exchange Rates

Sri Lanka Rupees per unit of Foreign Currency

Period	Deutsche Mark	French Franc	Indian Rupee	Japanese Yen	Pound Sterling	Swiss Franc	US Dollar	Euro	SDR (a)	
1987	16.3820	4.8988	2.2716	0.2036	48.2574	19.7458	29.4450	-	38.1023	
1988	18.1113	5.3395	2.2855	0.2482	56.6610	21.7365	31.8070	-	42.7577	
1989	19.1739	5.6499	2.2216	0.2613	59.1063	22.0350	36.0470	-	46.1874	
1990	24.7961	7.3574	2.2888	0.2767	71.5004	28.8389	40.0630	-	54.4216	
1991	24.9304	7.3327	1.8192	0.3071	73.2036	28.8508	41.3720	-	56.6101	
1992	28.0656	8.2795	1.6911	0.3461	77.3819	31.1691	43.8300	-	61.7541	
1993	29.1847	8.5201	1.5824	0.4339	72.4730	32.6550	48.2510	-	67.3860	
1994	30.4505	8.9004	1.5750	0.4835	75.6840	36.1300	49.4150	-	70.7500	
1995	35.8084	10.2678	1.5822	0.5475	80.8819	43.3417	51.2516	-	77.7440	
1996	36.7450	10.8083	1.5606	0.5083	86.3433	44.7675	55.2719	-	80.2268	
1997	34.0706	10.1219	1.6335	0.4881	96.6890	40.7061	58.9937	-	81.1695	
1998	36.7985	10.9769	1.5744	0.4960	107.0498	44.6800	64.5929	-	87.6625	
1999	38.3873	11.4469	1.6350	0.6209	113.9077	46.9118	70.3922	75.0681	96.2523	
1998	1st Quarter	34.0398	10.1592	1.5736	0.4831	101.8273	41.9587	61.8658	-	83.2594
	2nd Quarter	35.5975	10.6170	1.6010	0.4701	105.5272	42.7823	63.8220	-	85.5123
	3rd Quarter	37.3490	11.1401	1.5470	0.4705	108.7244	44.8113	65.7651	-	88.1867
	4th Quarter	40.2077	11.9913	1.5761	0.5603	112.1202	49.1679	66.9187	-	93.6916
1999	January	40.3038	12.0172	1.5984	0.6010	112.1304	49.0647	67.9478	78.6031	95.4163
	February	39.2629	11.7068	1.6129	0.5870	111.5798	48.0235	68.4774	76.7916	94.5159
	March	38.4934	11.4774	1.6293	0.5779	112.1400	47.1994	69.1207	75.2866	94.2494
	April	38.1289	11.3687	1.6313	0.5820	112.1279	46.5901	69.6847	74.5738	94.3956
	May	38.1919	11.3875	1.6413	0.5759	113.3920	46.5809	70.1953	74.6969	94.6955
	June	37.4936	11.1793	1.6377	0.5843	112.7864	45.9835	70.6271	73.3312	94.6496
	July	37.6020	11.2116	1.6427	0.5932	111.8333	45.8333	71.0965	73.5431	95.1870
	August	38.5226	11.5003	1.6355	0.6259	114.1945	47.1384	71.0624	75.4367	96.9226
	September	38.2194	11.3957	1.6356	0.6622	115.5176	46.6618	71.2116	74.7506	97.9971
	October	39.1217	11.6647	1.6435	0.6741	118.3213	48.0010	71.4043	76.5154	99.2117
	November	38.0198	11.3362	1.6550	0.6856	116.6136	46.3149	71.8214	74.3603	98.8661
	December	37.2876	11.1178	1.6571	0.7021	116.2558	45.5504	72.0576	72.9281	98.9206

(a) Special Drawing Rights, the unit of account of the International Monetary Fund.

Source : Central Bank of Sri Lanka

EXTERNAL SECTOR

TABLE 104

External Debt Outstanding and Banking Sector External Liabilities (a)

Item	US Dollars Million				Rs. Million			
	1998		1999 (b)		1998		1999 (b)	
	Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed	Disbursed	Undisbursed
A. Long and Medium Term	8,264	2,586	8,574	3,014	557,530	175,270	617,504	217,331
1. Government (c)	6,902	2,586	7,088	3,014	467,798	175,270	511,152	217,331
Multilateral	3,159	904	3,194	1,090	214,119	61,307	230,352	78,581
of which : ADB	1,395	457	1,439	611	94,547	30,974	103,765	44,034
IDA	1,648	364	1,651	376	111,709	24,650	119,047	27,126
Bilateral	3,437	1,595	3,700	1,814	232,956	108,104	266,799	130,798
of which : Japan	1,953	1,442	2,388	1,669	132,371	97,731	168,603	120,352
Financial Markets	210	86	150	110	14,203	5,859	10,817	7,953
Suppliers' Credit (c)	96	-	44	-	6,520	-	3,184	-
2. Public Corporations and Private Sector with Government Guarantee (c)	718	-	940	-	48,673	-	67,838	-
Multilateral	-	-	-	-	-	-	-	-
Bilateral	-	-	-	-	-	-	-	-
Financial Markets	563	-	802	-	38,174	-	57,891	-
Suppliers' Credit	155	-	138	-	10,499	-	9,948	-
3. Public Corporations and Private Sector without Government Guarantee (c)	277	-	288	-	18,769	-	20,747	-
Financial Markets	277	-	288	-	18,769	-	20,747	-
Suppliers' Credit	-	-	-	-	-	-	-	-
Other Private	-	-	-	-	-	-	-	-
4. IMF Drawings	367	-	258	-	22,271	-	17,766	-
Total	8,264	2,586	8,574	3,014	557,530	175,270	617,504	217,331
Multilateral	3,526	904	3,452	1,090	236,390	61,307	248,117	78,581
Bilateral	3,437	1,595	3,700	1,814	232,956	108,104	266,799	130,798
Financial Markets	1,050	86	1,240	110	71,165	5,859	69,455	7,953
Suppliers' Credit	251	-	182	-	17,020	-	13,132	-
Other Private	-	-	-	-	-	-	-	-
B. Short-Term and Banking Sector Liabilities	1,442	-	1,360	-	97,759	-	98,078	-
1. Short-term	484	-	475	-	32,833	-	34,240	-
Central Government	-	-	-	-	-	-	-	-
Other (c), (d)	484	-	475	-	32,833	-	34,240	-
2. Banking Sector External Liabilities (e)	958	-	885	-	64,926	-	63,838	-
Central Bank Borrowings	-	-	-	-	24	-	7	-
Commercial Bank Foreign Borrowings	865	-	765	-	58,656	-	55,142	-
ACU Liabilities	92	-	121	-	6,247	-	8,689	-
C. Total Outstanding Debt and External Liabilities	9,707	2,586	9,934	3,014	655,289	175,270	715,582	217,331

(a) Beginning 1994, Foreign Currency Banking Units (FCBUs) have been treated as a part of the domestic banking system. Accordingly, disbursed and outstanding external debt data have been revised to exclude FCBUs loans to domestic entities as they are considered as domestic transactions under the new definition.

Sources: Central Bank of Sri Lanka
External Resources Department

(b) Provisional.

(c) Data since 1994 have been revised to incorporate additional information.

(d) Includes acceptance credits of Ceylon Petroleum Corporation, and other trade credits.

(e) ACU debits and foreign liabilities of commercial bank including those of FCBUs.

FINANCIAL SECTOR

TABLE 105

Monetary Aggregates

End of Period	CURRENCY				DEMAND DEPOSITS				(9) Narrow Money Supply M ₁ (4)+(8)	(10) Time and Savings Deposits held by Public	(11) Broad Money Supply M ₂ (f) (9)+(10)	(12) (8) as a percentage of (9)	Rs. Million	
	(1) Total (a)	(2) Held by Govt. (b)	(3) Held by Banks	(4) Held by Public (1)-(2)-(3)	(5) Total (c)	(6) Held by Govt. (d)	(7) Held by Banks (e)	(8) Held by Public (5)-(6)-(7)						
1990 (g)	23,901	11.1	1,770	22,120	49,596	12,587	19,533	17,477	39,597	50,949	90,546	44.1		
1991	27,523	9.6	2,661	24,852	66,875	16,759	28,367	21,748	46,601	63,975	110,575	46.7		
1992	30,496	10.6	3,205	27,281	68,012	11,136	34,100	22,776	50,057	79,742	129,798	45.5		
1993	35,949	0.7	3,816	32,133	87,131	7,572	52,337	27,222	59,355	100,781	160,136	45.9		
1994	43,081	0.5	4,175	38,906	104,093	11,186	61,352	31,555	70,461	121,209	191,670	44.8		
1995	46,685	0.5	4,486	42,198	117,687	11,271	73,397	33,019	75,217	153,319	228,536	43.9		
1996	49,460	0.5	6,915	42,565	126,723	14,378	76,707	35,638	78,203	174,998	253,201	45.6		
1997	1st Quarter	50,534	0.5	6,354	44,180	107,382	11,659	59,075	36,648	80,828	179,829	260,657	45.3	
	2nd Quarter	49,247	0.5	6,747	42,500	116,672	12,301	67,201	37,171	79,670	185,434	265,104	46.7	
	3rd Quarter	50,453	0.5	6,679	43,773	122,081	17,102	66,465	38,514	82,287	194,707	276,994	46.8	
	4th Quarter	53,135	0.5	7,455	45,679	127,136	16,323	70,641	40,172	85,851	202,406	288,258	46.8	
1998	January	52,518	0.5	6,160	46,358	122,854	15,601	68,083	39,170	85,528	203,490	289,018	45.8	
	February	53,851	0.5	6,400	47,451	126,468	14,920	71,736	39,812	87,262	204,188	291,450	45.6	
	March	57,300	0.5	8,419	48,880	122,862	13,380	66,167	43,315	92,195	205,010	297,205	47.0	
	April	56,459	0.5	8,221	48,237	120,726	11,692	66,835	42,200	90,437	206,715	297,152	46.7	
	May	56,088	0.5	7,426	48,662	125,964	14,218	69,230	42,515	91,177	207,296	298,473	46.6	
	June	55,681	0.5	8,029	47,652	124,461	13,714	68,273	42,475	90,126	206,817	296,943	47.1	
	July	56,601	0.5	7,912	48,688	122,306	10,854	67,876	43,577	92,265	206,413	298,678	47.2	
	August	56,836	0.5	8,254	48,682	126,582	14,029	69,846	42,708	91,389	205,116	296,505	46.7	
	September	57,324	0.5	8,316	49,008	126,403	13,678	68,269	44,456	93,464	208,215	301,679	47.6	
	October	56,653	0.5	7,378	49,275	123,234	11,434	68,834	42,966	92,240	211,275	303,515	46.6	
	November	56,921	0.5	7,784	49,137	125,762	15,105	66,819	49,839	92,976	213,661	306,637	47.2	
	December	60,087	0.5	8,320	51,767	128,147	13,506	70,140	44,502	96,268	219,906	316,174	46.2	
1999	January	59,224	0.5	7,828	51,396	125,710	14,732	65,849	45,130	96,525	220,732	317,257	46.8	
	February	59,249	0.5	6,232	53,017	129,966	13,983	71,308	44,675	97,692	221,718	319,410	45.7	
	March	65,459	0.5	9,945	55,514	125,171	12,227	65,842	47,102	102,616	221,990	324,606	45.9	
	April	62,990	0.5	9,198	53,791	129,808	12,044	68,554	49,209	103,000	223,329	326,329	47.8	
	May	62,305	0.5	8,280	54,025	132,597	12,630	71,681	48,286	102,311	225,061	327,371	47.2	
	June	61,556	0.5	9,470	52,085	131,799	12,386	71,608	47,805	99,890	227,819	327,709	47.9	
	July	61,054	0.5	8,384	52,669	128,113	12,391	68,449	47,273	99,942	230,235	330,177	47.3	
	August	62,233	0.5	9,826	52,405	131,550	13,106	71,259	47,186	99,591	231,535	331,125	47.4	
	September	61,903	0.5	8,980	52,923	128,170	12,177	66,846	49,147	102,070	235,496	337,568	48.2	
	October	62,005	0.5	8,252	53,753	129,560	13,235	69,246	47,079	100,832	241,069	341,900	46.7	
	November	63,313	0.5	9,772	53,541	129,619	13,423	65,987	50,209	103,750	246,284	350,033	48.4	
	December	70,210	0.5	11,729	58,481	133,026	14,066	68,886	50,074	108,555	249,522	358,076	46.1	

(a) Total amount of currency, including subsidiary notes and coins issued by the Central Bank.

(b) Currency held by the Treasury and the Kachcheries.

(c) Total demand deposits held by the Central Bank and the commercial banks.

(d) Government demand deposits with the commercial banks and the Central Bank.

(e) Interbank deposits both local and foreign, including deposits of international organisations and commercial banks with the Central Bank.

(f) M₂ is defined as M₁ plus time and savings deposits of the private sector held with commercial banks.

(g) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Columns 5 & 8 – Excludes the value of rupee demand deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.960 million at end December 1999).

Column 10 – Excludes the value of rupee time and savings deposits held by customers resident outside Sri Lanka. These deposits are now treated as foreign liabilities (Rs.143 million at end December 1999).

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 106

Analysis of Changes in Narrow Money Supply (M.)

Rs. Million

End of Period	Narrow Money Supply (M.)	External Assets (net) of Central Bank and Commercial Banks (including Outward Bills)		Domestic Assets (net) of Central Bank (a)		Commercial Banks' Non-Cash Domestic Assets				Fixed and Savings Deposits and Other Liabilities (net) of Commercial Banks		Adjustment for Items in Transit		Government Rupee Cash (d)			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)								
	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	Amount	Cumulative Change (e)	
1990 (f)	39,597	4,259	3,419	-1,313	29,483	5,918	14,318	6,319	80,606	14,404	75,856	15,718	-954	645	13,327	4,706	
1991	46,601	7,003	12,258	8,839	33,892	4,409	13,477	-841	92,360	11,754	87,676	11,820	44	998	17,666	4,339	
1992	50,057	3,456	20,940	8,682	23,020	-10,872	13,486	10	110,938	18,578	105,403	17,727	1,184	1,140	11,740	-5,926	
1993	59,355	9,298	48,119	27,179	386	-22,634	18,298	4,812	123,704	12,767	121,116	15,713	1,931	747	8,106	-3,634	
1994	70,461	11,106	64,467	16,348	1,627	1,241	21,162	2,864	145,167	21,463	145,523	24,407	4,334	2,403	12,103	3,997	
1995	75,217	4,756	66,532	2,065	4,515	2,888	20,512	-650	188,352	43,185	185,859	40,336	6,311	1,977	12,523	420	
1996	78,203	2,986	61,861	-4,671	12,974	8,459	27,147	6,635	203,780	15,428	192,615	6,756	18,533	12,222	16,412	3,889	
1997	1st Quarter	80,828	2,625	58,609	-3,252	3,122	-9,852	39,190	12,043	211,081	7,301	199,947	7,332	16,975	-1,558	14,252	-2,160
	2nd Quarter	79,670	1,467	62,021	160	10,239	-2,735	36,320	11,173	212,007	8,227	212,964	20,349	14,539	-3,994	15,414	-998
	3rd Quarter	82,287	4,084	88,084	26,223	-7,591	-20,565	45,834	18,687	215,777	11,997	223,997	31,382	14,978	-3,555	20,843	4,431
	4th Quarter	85,851	7,648	89,292	27,431	-1,415	-14,389	39,793	12,646	226,368	22,588	230,527	37,912	17,456	-1,077	20,204	3,792
1998	January	85,527	-324	84,864	-4,428	1,334	2,749	38,960	-834	227,468	1,100	225,603	-4,924	22,405	4,949	19,091	-1,113
	February	87,262	1,411	85,662	-3,630	6,359	7,774	35,338	-4,455	227,768	1,400	233,656	3,129	15,949	-1,507	18,260	-1,944
	March	92,194	6,343	89,545	253	2,369	3,784	35,494	-4,299	230,107	3,739	229,310	-1,217	20,140	2,684	15,871	-4,333
	April	90,436	4,585	85,729	-3,563	-2,106	-691	38,248	-1,545	232,173	5,805	233,761	3,234	16,058	-1,399	13,790	-6,414
	May	91,177	5,328	85,594	-3,699	340	1,755	39,143	-650	235,006	8,638	236,854	6,327	15,984	-1,472	16,067	-4,138
	June	90,126	4,275	80,429	-8,863	-1,374	41	39,847	54	237,097	10,729	236,607	6,080	13,789	-3,667	15,477	-4,727
	July	92,264	6,413	82,597	-6,695	-982	433	39,182	-611	237,752	11,384	238,953	8,426	14,773	-2,683	12,559	-7,645
	August	91,369	5,538	85,658	-3,634	-1,250	166	38,496	-1,297	240,252	13,884	241,261	10,734	14,881	-2,575	15,626	-4,578
	September	93,463	7,612	67,426	-1,864	-2,313	-898	38,789	-1,004	240,443	14,075	239,358	8,831	16,479	-977	15,045	-5,159
	October	92,240	6,389	81,893	-7,399	-2,115	-700	40,155	362	245,487	19,119	244,991	14,464	15,278	-2,178	12,911	-7,293
	November	92,975	7,124	89,590	298	-6,427	-5,012	39,973	180	247,504	21,136	245,016	14,489	16,150	-1,306	16,499	-3,705
	December	96,268	10,417	93,724	4,432	-6,890	-5,475	44,328	4,535	253,034	26,666	256,282	25,755	16,892	-564	14,754	-5,450
1999	January	96,525	257	91,954	-1,770	-6,357	533	45,476	1,149	252,548	-466	251,419	-4,863	19,680	2,788	15,997	1,243
	February	97,692	1,423	91,082	-2,642	-2,925	3,965	42,690	-1,638	254,213	1,179	252,016	-4,266	20,100	3,208	15,252	498
	March	102,616	6,348	89,587	-4,137	1,571	8,461	38,160	-6,168	260,230	7,195	256,508	226	16,959	67	13,464	-1,290
	April	103,000	6,732	87,370	-6,354	3,147	10,036	45,215	887	266,035	13,001	265,993	9,711	19,312	2,420	13,462	-1,292
	May	102,311	6,043	85,027	-8,697	3,157	10,046	44,824	496	267,939	14,905	261,568	5,286	23,190	6,298	13,877	-877
	June	99,890	3,622	79,466	-14,258	193	7,083	46,020	1,693	265,701	12,667	260,961	4,679	16,873	-19	13,657	-1,097
	July	99,942	3,674	79,705	-14,019	496	7,326	47,936	3,608	267,556	14,522	264,392	8,110	17,588	695	13,711	-1,043
	August	99,591	3,322	78,593	-15,131	3,776	10,666	44,452	124	269,924	16,890	263,142	6,860	19,680	2,788	14,332	-422
	September	102,070	5,802	79,821	-13,903	2,296	9,186	45,513	1,185	274,065	21,031	268,080	11,799	18,113	1,221	13,433	-1,322
	October	100,832	4,563	80,831	-12,893	5,899	12,789	41,803	-2,524	277,782	24,748	276,314	20,033	14,831	-2,061	14,339	-415
	November	103,750	7,481	83,421	-10,303	7,680	14,570	48,142	3,814	283,931	30,897	287,612	31,331	17,359	467	14,454	-300
	December	106,555	12,286	83,892	-9,832	12,873	19,763	51,832	7,504	288,239	35,205	293,689	37,407	19,464	2,572	15,129	375

- (a) Domestic assets of the Central Bank exclude the item 'Loans and advances to others'.
- (b) Includes government guaranteed securities and cash items purchased on government account from March 1969.
- (c) Includes investments by banks in private securities.
- (d) Consists of government deposits with the Central Bank and commercial banks (according to banks' books) and currency held by government.
- (e) Cumulative changes refer to changes from the beginning of each calendar year. Signs in columns showing cumulative changes indicate effect on money supply (M.)
- (f) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice. Column 1 - Excludes rupee demand deposits held by customers resident outside Sri Lanka. These are now treated as foreign liabilities (Rs. 860 million at end December 1999). Column 2 - Adjusted:
 - (i) To include effect of the quota subscriptions made to the IMF and liabilities on account of other transactions with IMF

- which are not reflected in the balance sheet of the Central Bank. (This increases the net external assets of the Central Bank by Rs. 15,197 million at end December 1999).
- (ii) to include the balance in the Crown Agent's Account of the government (Rs. 10 million at end December 1999).
- (iii) to include the revaluation effect of the IMF Structural Adjustment Facility - Rupee Account (This reduces the net external assets of the Central Bank by Rs. 833 million at end December, 1999).
- (iv) to include rupee deposits of customers outside Sri Lanka as foreign liabilities (This reduces the net external assets of the commercial banks by Rs. 1,103 million at end December 1999).
- Column 6 - Excludes the rupee time and savings deposits held by customers resident outside Sri Lanka which are now treated as foreign liabilities (Rs. 143 million at end December 1999) and includes the corresponding changes for adjustments (i) and (ii) made in Column 2.

FINANCIAL SECTOR
TABLE 107
Currency Issue of the Central Bank by Denomination

Rs. Million

End of Period	Currency Issue (a)	CURRENCY NOTES									COINS										
		Rs. 1,000 (b)	Rs. 500 (b)	Rs. 200 (b)	Rs. 100	Rs. 50	Rs. 20 (b)	Rs. 10	Total (c)	Rs. 10 (b)	Rs. 5	Rs. 2	Re. 1	Cts. 50	Cts. 25	Cts. 10	Cts. 05	Cts. 02	Cts. 01	Total (d)	
1990	23,901	11,917	5,271	-	3,874	875	314	545	22,869	18	450	198	152	79	65	36	22	6	3	1,032	
1991	27,523	13,449	7,175	-	3,773	922	375	646	26,411	19	496	208	161	85	69	37	22	6	4	1,111	
1992	30,496	16,161	6,392	-	3,964	946	401	751	29,284	19	550	229	171	92	73	38	23	6	4	1,213	
1993	35,949	19,081	8,976	-	4,298	1,036	441	678	34,579	20	635	262	189	98	78	38	23	6	4	1,370	
1994	43,081	25,012	9,097	-	4,833	1,205	518	761	41,496	20	752	317	213	109	85	38	23	6	4	1,585	
1995	46,685	27,914	9,449	-	4,836	1,266	554	797	44,886	20	878	343	239	119	93	38	23	6	4	1,798	
1996	49,480	30,205	9,442	-	5,081	1,328	581	861	47,567	20	940	342	252	125	98	38	23	6	4	1,913	
1997	1st Quarter	50,534	30,395	10,002	-	5,239	1,372	618	878	48,573	20	959	341	257	128	99	38	23	6	4	1,961
	2nd Quarter	49,247	29,832	9,359	-	5,107	1,373	631	876	47,247	20	959	339	262	130	101	38	23	6	4	2,000
	3rd Quarter	50,453	31,237	9,161	-	5,139	1,330	621	876	48,433	20	959	340	264	131	102	38	23	6	4	2,020
	4th Quarter	53,135	33,486	9,201	-	5,356	1,392	655	913	51,072	20	961	343	270	133	103	38	23	6	4	2,063
1998	January	52,518	32,799	9,065	-	5,441	1,450	679	937	50,439	20	958	410	273	134	103	38	23	6	4	2,078
	February	53,851	33,699	9,150	319	5,422	1,448	677	947	51,730	27	1,059	413	275	135	104	38	23	6	4	2,121
	March	57,300	36,926	9,907	550	5,555	1,486	698	952	55,154	30	1,069	342	277	135	104	38	23	6	4	2,147
	April	56,459	34,128	9,847	1,111	5,828	1,575	741	987	54,266	34	1,081	425	280	136	104	38	23	6	4	2,173
	May	56,088	34,521	9,485	1,146	5,463	1,517	733	966	53,899	39	1,088	421	277	137	104	38	23	6	4	2,190
	June	55,681	34,522	9,443	1,078	5,238	1,457	713	957	53,477	45	1,093	423	278	137	105	38	23	6	4	2,204
	July	56,601	35,377	9,436	1,197	5,252	1,409	709	931	54,379	52	1,100	424	285	138	105	38	23	6	4	2,222
	August	56,936	35,795	9,370	1,239	5,190	1,413	706	916	54,697	59	1,106	426	286	139	105	38	23	6	4	2,239
	September	57,324	36,216	9,412	1,243	5,113	1,405	708	905	55,071	66	1,109	427	287	139	105	38	23	6	4	2,252
	October	56,653	35,692	9,298	1,238	5,085	1,397	709	896	54,384	73	1,114	429	289	140	105	38	23	6	4	2,269
	November	56,921	36,167	9,072	1,226	5,091	1,394	720	893	54,632	82	1,122	431	290	140	105	38	23	6	4	2,289
	December	60,087	38,408	9,673	1,277	5,232	1,457	752	904	57,771	91	1,132	434	288	141	106	38	23	6	4	2,316
1999	January	59,224	37,863	9,229	1,239	5,302	1,487	767	932	56,868	100	1,139	436	294	142	106	38	23	6	4	2,336
	February	59,249	38,132	9,202	1,242	5,087	1,470	776	923	56,900	103	1,145	438	296	142	107	38	23	6	4	2,350
	March	65,459	42,468	10,584	1,306	5,373	1,555	798	932	63,085	111	1,155	441	298	143	107	38	23	6	4	2,374
	April	62,990	40,041	10,057	1,349	5,612	1,650	849	967	60,593	117	1,163	440	301	144	107	38	23	6	4	2,397
	May	62,305	39,720	9,685	1,261	5,470	1,642	860	971	59,876	121	1,173	447	302	145	107	38	23	6	4	2,429
	June	61,556	39,720	9,441	1,204	5,242	1,616	852	970	59,114	127	1,174	449	304	145	108	38	23	6	4	2,442
	July	61,054	39,445	9,350	1,180	5,186	1,558	851	957	58,597	132	1,184	449	305	146	108	38	23	6	4	2,457
	August	62,233	40,588	9,387	1,174	5,230	1,529	846	945	59,764	138	1,190	449	305	146	108	38	23	6	4	2,469
	September	61,903	40,381	9,179	1,203	5,313	1,518	836	921	59,419	144	1,185	450	307	147	108	38	23	6	4	2,484
	October	62,005	40,351	9,107	1,277	5,439	1,515	825	918	59,501	152	1,202	452	308	147	108	38	23	6	4	2,504
	November	63,313	41,447	9,162	1,408	5,416	1,525	833	928	60,787	160	1,211	455	304	147	108	38	23	6	4	2,527
	December	70,210	45,914	10,401	2,055	5,698	1,652	900	955	67,642	180	1,224	460	313	148	109	38	23	6	4	2,568

(a) Pursuant to Section 51 of the Monetary Law Act, the Central Bank's holdings of notes and coins are not considered as part of its currency issue.

Source: Central Bank of Sri Lanka

(b) Currency notes in the denomination of Rs.20 were issued from 4 August 1980, Rs.1,000 from 23 December 1981, and Rs.500 from 9 February 1982 and Rs. 200 from 4 February 1998. Coins of Rs.10 denomination were issued from 11 March 1987.

(c) Currency notes of Rs. 5, Rs. 2, Re.1, Cts. 50, Cts. 25, Cts. 10 are also included. The value of these notes remained unchanged at Rs.38 million, Rs.27 million, Rs.3.5 million, Rs.0.4 million, Rs. 0.5 million and Rs. 0.5 million respectively from 1974.

(d) Includes coins of the denomination of half a cent (Rs. 0.005), Rs. 100, Rs. 500 Rs. 1,000 and Rs. 5,000. The value of half cent coins has been constant at Rs. 0.09 million since 1950, while the value of Rs. 100 coins stood at Rs. 1.6 million, the value of Rs. 500 coins at Rs. 18.1 million, the value of Rs. 1,000 coins at Rs. 27.8 million and the value of Rs. 5,000 coins at Rs. 16.7 million at end December 1999. Coins in the denominations of Rs.1,000 and Rs.5,000 were issued on 4 February, 1998.

FINANCIAL SECTOR
TABLE 108
Assets and Liabilities of Commercial Banks (a)

Rs. Million

End of Period	ASSETS																
	Cash on Hand	Due from Central Bank	Due from Domestic Banks	Cash Items in Process of Collection	Foreign Currency on Hand and Balances Due from Banks Abroad	Government Investments			Loans and Advances								
						Sri Lanka Govt. Obligations		Other Invest- ments (b)	Bills Purchased and Discounted			Over drafts	Loans	Total	Fixed and Other Assets (c)	Total Assets or Liabilities	
						Treasury Bills	Govt. Securities		Local	Imports	Exports						
1990	1,770	7,637	2,140	4,957	12,077	11,237	932	1,108	315	2,263	4,790	22,900	51,374	81,642	8,865	132,364	
1991	2,661	12,760	1,706	4,480	13,833	9,899	867	1,215	221	4,494	4,784	28,766	55,986	94,251	13,689	155,361	
1992	3,205	13,084	2,136	3,396	16,113	10,653	1,035	1,813	254	3,062	5,030	39,195	65,093	112,635	18,438	184,507	
1993	3,816	20,058	2,780	4,024	17,217	14,274	806	4,370	232	5,291	5,018	40,505	74,136	125,162	51,379	243,904	
1994	4,175	23,783	3,959	5,453	24,236	15,143	1,347	9,513	234	5,428	5,111	46,254	86,194	143,221	50,238	281,067	
1995	4,486	30,963	6,049	8,311	21,835	11,552	753	6,962	218	8,970	5,611	64,526	107,668	186,992	57,611	335,513	
1996	6,915	34,273	7,054	7,864	22,246	15,530	840	10,582	138	12,386	6,205	65,950	117,743	202,422	82,070	389,796	
1997	1st Quarter	6,354	19,906	8,549	5,571	26,267	26,308	925	11,463	81	13,572	6,671	67,386	124,967	212,678	84,473	402,494
	2nd Quarter	6,747	29,054	8,084	7,276	30,303	21,307	1,620	11,608	94	12,431	6,763	68,428	127,567	215,283	83,519	414,801
	3rd Quarter	6,679	29,672	5,769	6,735	32,307	32,677	2,097	12,834	83	10,279	7,057	65,490	132,171	215,081	85,492	429,342
	4th Quarter	7,455	29,045	6,519	7,538	41,631	20,490	2,616	12,301	77	13,459	6,965	71,977	137,711	230,188	85,007	442,791
1998	January	6,160	23,550	9,080	7,583	43,831	19,825	3,383	12,004	88	14,250	7,390	70,642	138,671	231,040	94,257	450,712
	February	6,400	30,124	8,725	6,368	45,421	16,859	2,620	12,448	75	13,592	7,592	71,838	139,312	232,410	88,984	451,359
	March	8,419	28,550	7,554	5,956	47,570	17,061	2,839	12,644	74	14,410	7,778	72,631	139,994	234,885	96,937	462,416
	April	8,221	28,017	9,973	4,406	43,913	18,494	2,644	12,504	14	16,292	7,009	73,305	142,770	239,389	95,953	463,514
	May	7,426	31,150	10,829	6,716	45,571	17,731	2,797	13,006	15	16,620	6,920	73,040	144,233	240,827	92,035	468,089
	June	8,029	28,050	10,068	6,870	42,284	17,467	2,828	13,140	17	18,004	7,720	73,923	144,709	244,372	89,848	462,956
	July	7,912	30,642	9,257	8,550	44,302	13,415	3,886	13,101	13	18,771	8,006	76,537	142,674	246,000	99,360	476,426
	August	8,254	31,982	8,929	7,268	47,336	12,083	5,443	12,906	14	20,287	7,927	75,107	145,650	248,986	94,174	477,361
	September	8,315	30,396	11,566	7,438	46,456	11,716	5,137	12,818	14	18,318	7,766	77,538	146,263	249,899	96,394	480,135
	October	7,378	30,570	10,034	7,671	49,762	14,277	3,427	12,946	11	19,487	7,121	77,430	150,404	254,453	95,036	485,553
	November	7,784	29,855	11,002	7,866	50,906	11,628	5,754	13,066	16	19,326	7,434	79,481	150,350	256,607	98,314	492,784
	December	8,320	31,348	11,803	8,202	52,227	13,552	5,349	13,313	11	21,146	6,815	82,224	153,580	263,776	93,793	501,683
1999	January	7,828	28,622	11,501	8,008	52,893	12,572	6,559	13,503	12	23,303	6,342	78,919	155,164	263,739	98,200	503,424
	February	6,232	30,939	12,718	8,155	59,826	10,423	7,728	13,480	13	22,828	6,493	78,215	156,076	263,624	97,612	510,538
	March	9,945	30,630	8,794	8,465	58,552	8,767	4,837	13,417	14	22,814	6,521	84,626	155,464	269,438	98,065	510,911
	April	9,198	29,634	12,779	13,223	60,309	8,272	5,401	13,439	17	25,192	6,511	88,214	157,507	277,441	103,703	533,399
	May	8,280	27,277	11,521	11,913	62,694	7,403	6,511	13,528	14	26,303	6,242	86,379	160,732	279,670	105,601	534,397
	June	9,470	28,812	10,851	8,847	58,414	7,710	9,192	13,718	9	25,125	6,213	83,304	163,835	278,486	102,498	527,997
	July	8,384	29,546	11,867	8,950	60,194	10,007	8,839	13,925	11	24,316	6,931	84,652	164,816	280,725	106,228	538,665
	August	9,828	25,887	14,374	8,172	60,046	6,766	8,922	13,833	11	23,649	7,130	85,711	167,331	283,831	108,359	540,016
	September	8,980	27,643	14,257	7,886	61,356	8,192	8,833	14,367	10	23,945	7,493	86,716	169,654	287,818	103,110	542,442
	October	8,252	32,038	15,121	8,288	66,139	7,868	7,383	13,953	9	22,688	6,775	85,644	173,804	288,919	101,772	549,734
	November	9,772	30,464	12,475	10,582	66,644	9,441	8,768	13,989	17	23,399	6,437	86,550	179,345	295,748	100,476	558,559
	December	11,729	28,381	14,586	8,968	69,854	11,628	7,591	13,554	8	22,123	6,463	91,957	184,265	304,815	99,750	570,855

(a) The number of reporting banks was 12 from 1962 to 1974, 11 up to March 1979, 12 in April 1979, 13 in May 1979, 14 in December 1979, 15 in March 1980, 16 in April 1980, 17 in May 1980, 18 in July 1980, 19 in September 1980, 21 in November 1980, 22 in March 1981, 23 in June 1981, 24 in December 1981, 25 in June 1982, 23 in December 1986, 24 in March 1987, 25 in March 1988, 24 in September 1989, 23 in September 1991, 24 in June 1995, 25 in October 1995, 26 in November 1995, 25 in January 1997, 26 in March 1997, 25 in February 1999 and 26 from August 1999 to date.

(b) Includes Central Bank Securities and DFCC Bank Bonds.

(c) Fixed and other assets consist of banks' property, furniture, fittings and sundries (commission, interest etc., and adjustments).

(Contd.)

FINANCIAL SECTOR
TABLE 108 (Contd.)
Assets and Liabilities of Commercial Banks (a)

Rs. Million

End of Period	Paid up Capital, Reserve Funds and Undistributed Profits	LIABILITIES												Other Liabi- lities		
		Demand Deposits				Time and Savings Deposits			Total All Deposits			Borrowings				
		Inter-Bank		Govem- ment of Sri Lanka	Resident Constitu- ents	Non Resident Constitu- ents	Govem- ment of Sri Lanka	Resident Constitu- ents	Non Resident Constitu- ents	Demand	Time and Savings	Total	Domestic Inter- Bank (d)	Foreign		
1990	6,690	5	286	8,993	17,256	345	730	50,665	10,305	26,885	61,700	88,585	8,691	1,255	27,143	
1991	8,960	1	377	7,742	21,641	549	897	63,519	14,544	30,311	78,960	109,270	7,427	1,197	28,506	
1992	9,868	28	363	8,482	22,741	478	593	79,741	18,442	32,091	98,776	130,867	7,813	1,666	34,291	
1993	21,851	49	470	5,771	27,169	1,132	533	100,780	23,432	34,592	124,745	159,337	9,157	2,084	51,475	
1994	28,278	30	387	8,374	31,415	1,502	916	121,210	26,755	41,708	148,882	190,589	10,591	2,101	49,507	
1995	33,460	28	260	8,232	32,970	1,086	1,252	153,319	31,085	42,576	185,656	226,232	14,260	2,784	56,779	
1996	39,238	4	950	10,869	35,516	1,529	2,033	174,998	36,009	48,867	213,040	261,907	26,208	1,987	80,457	
1997	1st Quarter	41,057	98	626	7,936	36,618	1,391	2,591	179,829	37,721	46,669	220,140	266,809	26,290	4,802	63,536
	2nd Quarter	41,013	15	604	8,473	36,938	1,091	3,114	185,434	37,881	47,121	226,429	273,549	24,954	5,245	70,040
	3rd Quarter	43,934	110	567	8,852	38,464	1,260	3,741	194,707	39,820	49,253	238,267	287,520	22,700	3,586	71,603
	4th Quarter	44,368	2	737	9,847	40,108	2,011	3,881	202,406	43,255	52,704	249,543	302,247	24,171	3,238	66,787
1998	January	46,316	43	810	9,607	39,137	1,961	3,490	203,490	44,174	51,558	251,154	302,711	27,076	4,547	70,062
	February	46,791	33	753	7,211	39,783	1,577	3,340	204,188	45,267	49,356	252,795	302,151	26,689	4,060	71,868
	March	47,093	28	530	8,510	43,304	1,672	2,490	205,011	47,307	54,045	254,808	308,853	26,560	5,768	74,152
	April	47,373	61	684	7,517	42,178	2,141	2,098	206,715	50,322	52,579	259,136	311,714	25,579	3,215	75,633
	May	43,654	37	805	10,568	42,440	2,055	1,848	207,296	51,720	55,905	260,864	316,769	26,848	2,872	77,947
	June	44,122	47	667	9,174	42,447	1,482	1,763	206,817	53,413	53,817	261,993	315,810	23,795	3,703	75,526
	July	45,537	14	731	8,819	43,556	1,496	1,705	206,413	59,150	54,615	261,268	315,883	24,525	4,108	86,373
	August	46,108	27	601	10,997	42,679	1,413	1,597	205,116	53,913	55,717	260,626	316,344	25,996	4,692	84,221
	September	45,611	29	564	11,360	44,440	1,339	1,368	206,215	53,895	57,751	263,478	321,229	27,472	3,886	81,936
	October	46,287	9	624	9,149	42,867	1,467	1,477	211,275	58,207	54,117	270,959	325,076	25,934	5,781	82,475
	November	47,776	21	748	12,165	43,796	1,634	1,394	213,661	58,918	58,384	273,974	332,357	26,136	4,612	81,904
	December	50,220	2	627	10,397	44,470	1,736	1,249	219,906	61,074	57,232	282,228	339,461	28,413	3,626	79,964
1999	January	48,577	18	603	10,685	45,082	1,470	1,266	220,732	61,271	57,858	283,269	341,127	28,212	5,184	80,324
	February	48,205	367	747	10,650	44,599	1,482	1,270	221,718	65,830	57,845	288,818	346,663	29,751	6,200	79,719
	March	47,521	46	565	8,845	47,077	1,616	1,237	221,990	65,619	58,148	288,847	346,995	24,853	6,466	85,075
	April	47,876	27	628	8,629	49,151	1,895	1,418	223,329	64,688	60,329	289,435	349,764	28,968	8,286	98,506
	May	48,344	54	998	9,166	48,243	1,641	1,246	225,061	67,528	60,102	293,637	353,939	28,522	9,815	93,778
	June	48,371	71	900	9,233	47,771	1,615	1,271	227,819	68,334	59,591	297,424	357,015	25,621	9,703	87,287
	July	49,505	20	657	9,305	47,251	1,934	1,320	230,235	69,723	59,166	301,278	360,444	27,565	10,253	90,897
	August	49,051	20	1,037	10,000	47,171	1,669	1,227	231,535	69,132	59,897	301,893	361,790	28,416	9,826	90,933
	September	49,220	40	722	8,889	49,125	1,584	1,256	235,498	69,747	60,360	306,501	366,861	29,834	10,037	86,490
	October	50,563	19	488	9,897	47,065	1,642	1,105	241,069	71,036	59,111	313,210	372,321	30,199	10,180	86,472
	November	50,317	36	499	9,980	50,196	1,367	1,032	246,284	70,737	62,079	318,052	380,131	29,767	6,838	91,506
	December	51,571	125	659	11,603	50,059	1,688	1,063	249,522	74,985	64,133	325,570	389,703	32,833	4,381	92,368

(d) Includes Central Bank

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR
TABLE 109
Assets and Liabilities of the Central Bank

Rs. Million

End of Period	ASSETS								Total Assets or Liabilities	International Reserve as a percentage of Currency and Deposit Liabilities		
	International Reserve				Loans and Advances to		Domestic Assets					
	Cash and Balances Abroad	Foreign Govern- ment and Non- Governmental Securities (a) (b)	Special Drawing Rights	Total	Government (c)	Others (d)	Government and Government Guaranteed Securities	Other Assets and Accounts				
1990	8,847	7,534	16	16,397	11,162	7,331	27,044	15,529	77,462	34		
1991	21,612	7,332	10	28,954	16,117	5,344	29,864	15,556	95,835	44		
1992	10,954	29,430	3	40,387	18,801	5,763	21,802	14,500	101,253	60		
1993	18,402	58,274	19	76,694	20,856	4,903	3,954	27,227	133,634	85		
1994	13,007	82,648	17	95,671	22,719	3,376	5,100	29,091	155,957	89		
1995	39,932	65,916	49	105,896	24,053	2,811	12,525	28,219	173,505	85		
1996	35,243	67,896	106	103,244	28,046	2,259	17,100	30,914	181,564	80		
1997	1st Quarter	24,498	73,126	48	97,572	28,195	2,223	6,013	29,918	163,960		
	2nd Quarter	36,904	60,269	71	97,244	28,725	2,155	14,972	33,108	176,203		
	3rd Quarter	60,646	58,360	10	119,016	28,524	2,112	16	35,606	185,273		
	4th Quarter	51,914	67,060	25	118,999	28,660	1,692	7,222	27,322	183,695		
1998	January	46,625	65,647	105	112,577	30,907	1,683	7,199	20,999	173,365		
	February	41,990	72,544	44	114,578	30,916	1,679	10,591	22,065	179,829		
	March	42,598	71,037	40	113,675	30,760	1,643	8,950	22,098	177,126		
	April	37,657	79,493	139	117,289	30,903	1,807	5,591	24,111	179,501		
	May	41,291	71,939	89	113,319	30,893	1,553	8,258	23,172	177,196		
	June	38,891	75,983	15	114,890	30,919	1,524	6,252	24,614	178,198		
	July	30,202	82,292	83	112,577	30,831	1,513	9,490	25,446	179,856		
	August	59,583	57,151	19	116,753	30,080	1,510	11,042	26,464	185,848		
	September	65,764	50,092	651	116,507	30,689	1,485	11,238	27,876	187,794		
	October	52,218	64,851	117	117,186	30,875	1,476	11,663	29,226	190,426		
	November	50,343	69,495	59	119,898	28,526	1,474	11,330	30,140	191,368		
	December	59,385	67,717	76	127,178	30,545	1,122	8,238	21,591	188,673		
1999	January	53,277	68,888	110	122,275	33,490	1,117	6,334	21,099	184,315		
	February	29,574	90,946	56	120,576	35,749	1,112	6,970	28,476	192,882		
	March	27,038	90,110	47	117,196	35,869	1,107	11,612	31,024	196,807		
	April	24,984	90,943	68	115,995	35,753	1,059	14,079	33,058	199,943		
	May	24,061	86,277	38	112,376	35,863	1,051	15,084	33,286	197,659		
	June	20,090	94,299	18	114,407	35,726	1,015	12,777	34,672	198,597		
	July	20,059	90,865	103	111,027	35,826	1,008	13,165	35,605	196,631		
	August	22,169	89,989	65	112,222	35,830	1,007	15,156	36,599	200,814		
	September	18,243	91,236	18	109,497	35,837	989	15,178	37,330	198,830		
	October	19,630	89,086	70	108,785	35,846	985	18,934	38,727	203,278		
	November	18,244	86,671	31	104,946	35,625	981	21,244	38,136	200,932		
	December	20,841	87,316	66	108,224	35,666	748	25,623	30,326	200,586		

(a) According to local books at cost or face value, whichever is less.

(b) Includes securities acquired from government institutions.

(c) Includes special loans and provisional advances.

(d) From February 1975, loans and advances to others include amounts granted under the Medium and Long Term Credit Fund.

(Contd.)

FINANCIAL SECTOR
TABLE 109 (Contd.)
Assets and Liabilities of the Central Bank

Rs. Million

End of Period	LIABILITIES													Other Liabilities		
	Capital Accounts			Currency Issue			Securities Outstan- ding(e)	Borrow- ings Abroad	Deposits							
	Capital	Surplus	Total	Notes in Circulation	Coins in Circulation	Total			Government	Govt. Agencies and Institutions	Commercial Banks	International Organisations, Foreign Govts. and Foreign Banking Institutions	Others	Total		
1990	15	592	607	22,869	1,032	23,901	-	1	3,593	221	7,468	11,721	670	23,663	29,291	
1991	15	842	857	26,411	1,111	27,523	-	-	9,017	107	12,426	15,468	704	37,722	29,733	
1992	15	985	1,000	29,270	1,226	30,496	-	-	2,655	36	14,326	19,339	922	37,277	32,481	
1993	15	985	1,000	34,579	1,370	35,949	2,155	-	1,801	53	20,466	30,969	851	54,139	40,391	
1994	15	985	1,000	41,496	1,585	43,081	3,740	-	2,812	142	24,832	35,658	807	64,251	43,885	
1995	15	985	1,000	44,886	1,798	46,685	-	-	3,039	49	31,853	40,748	1,636	77,325	48,496	
1996	15	985	1,000	47,567	1,913	49,480	-	-	3,510	122	35,907	39,181	674	79,392	51,691	
1997	1st Quarter	15	985	1,000	48,573	1,961	50,534	-	-	3,723	30	21,264	36,561	869	62,447	49,979
	2nd Quarter	15	985	1,000	47,247	2,000	49,247	-	-	3,828	232	28,863	37,144	649	70,716	55,239
	3rd Quarter	15	985	1,000	48,433	2,020	50,453	775	-	8,251	49	29,719	35,340	792	74,151	58,894
	4th Quarter	15	985	1,000	51,072	2,063	53,135	10	-	6,476	64	30,537	38,252	788	76,116	53,635
1998	January	15	985	1,000	50,439	2,078	52,518	-	-	5,994	32	29,596	36,511	637	72,770	47,077
	February	15	985	1,000	51,730	2,121	53,851	15	-	7,710	28	30,753	39,164	622	78,276	46,686
	March	15	985	1,000	55,154	2,147	57,300	-	-	4,870	10	31,298	33,249	586	70,013	48,813
	April	15	985	1,000	54,286	2,173	56,459	-	-	4,175	23	30,011	35,158	671	70,037	52,005
	May	15	985	1,000	53,899	2,190	56,088	-	-	3,650	74	32,632	34,840	630	71,826	48,281
	June	15	985	1,000	53,477	2,204	55,681	-	-	4,539	27	29,589	37,198	590	71,943	49,573
	July	15	985	1,000	54,379	2,222	56,601	-	-	2,035	20	31,645	34,709	680	69,088	53,167
	August	15	985	1,000	54,697	2,239	56,936	-	-	3,032	28	31,278	37,206	662	72,206	55,707
	September	15	985	1,000	55,071	2,252	57,324	-	-	2,298	15	32,423	34,465	669	69,870	59,600
	October	15	985	1,000	54,384	2,269	56,653	-	-	2,285	98	31,414	35,972	769	70,537	62,237
	November	15	985	1,000	54,632	2,289	56,921	-	-	2,920	42	32,324	32,904	716	68,906	64,541
	December	15	985	1,000	57,771	2,316	60,087	-	-	3,109	31	32,748	35,925	604	72,416	55,170
1999	January	15	985	1,000	56,888	2,336	59,224	-	-	4,046	47	32,688	31,817	395	68,993	55,098
	February	15	985	1,000	56,900	2,350	59,249	-	-	3,333	75	34,749	34,683	706	73,546	59,087
	March	15	985	1,000	63,085	2,374	65,459	-	-	3,382	25	32,590	31,887	477	68,360	61,988
	April	15	985	1,000	60,593	2,397	62,990	-	-	3,415	58	33,788	33,434	706	71,401	64,552
	May	15	985	1,000	59,876	2,429	62,305	-	-	3,463	43	34,462	35,437	483	73,889	60,466
	June	15	985	1,000	59,114	2,442	61,556	-	-	3,153	34	31,857	38,082	581	73,706	62,335
	July	15	985	1,000	58,597	2,457	61,054	-	-	3,086	22	32,422	34,480	466	70,476	64,101
	August	15	985	1,000	59,764	2,469	62,233	-	-	3,106	14	32,510	36,890	471	72,991	64,590
	September	15	985	1,000	59,419	2,484	61,903	-	-	3,288	22	31,128	34,222	441	69,100	66,826
	October	15	985	1,000	59,501	2,504	62,005	-	-	3,338	14	32,757	35,157	454	71,720	68,554
	November	15	985	1,000	60,787	2,527	63,313	-	-	3,442	12	31,474	33,177	416	68,520	68,098
	December	15	985	1,000	67,642	2,568	70,210	-	-	2,463	15	30,220	37,154	504	70,355	59,021

(e) Central Bank's own securities issued under Section 91(1) (b) of the Monetary Law Act.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 110

Monetary Survey

Rs. Million

End of Period	External Banking Assets (Net) (a)	Domestic Credit					Monetary Aggregates			Other Liabilities (Net)	Reserve Money		
		Government (Net) (b)	Private Sector			Total (2)+(3)+(4) +(5)	Narrow Money Supply M ₁ (c)	Quasi Money (d)	Broad Money Supply M ₂ (7+8) = (1)+(6)-(10)				
			Government Corporations	Co-opera- tives	Other Private Sector								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1990 (e)	3,419	35,358	15,636	1,535	63,435	115,964	39,597	50,949	90,546	28,838	31,579		
1991	12,258	35,392	14,077	1,683	76,599	127,751	46,601	63,975	110,575	29,435	40,056		
1992	20,940	33,065	14,750	1,962	94,226	144,003	50,057	79,742	129,798	35,150	44,858		
1993	48,119	26,993	7,775	1,903	114,026	150,697	59,355	100,781	160,136	38,679	56,469		
1994	64,467	28,628	5,163	2,541	137,463	173,795	70,461	121,209	191,670	46,590	68,055		
1995	66,532	35,447	8,527	3,939	175,886	223,799	75,217	153,319	228,536	61,794	78,587		
1996	61,861	48,537	9,938	1,465	192,377	252,317	78,203	174,998	253,201	60,978	85,509		
1997	58,609	50,698	10,403	1,569	199,109	281,779	80,828	179,829	260,657	59,731	71,828		
1st Quarter	62,021	57,937	8,566	1,583	201,858	269,944	79,670	185,434	265,104	66,862	78,342		
2nd Quarter	88,084	44,064	9,613	1,711	204,453	259,841	82,287	194,707	276,994	70,932	80,221		
3rd Quarter	89,292	46,365	10,338	1,661	214,369	272,733	85,851	202,406	288,257	73,768	83,736		
1998	January	84,864	49,486	11,264	1,849	214,355	276,954	85,527	203,490	289,017	72,800	82,146	
February	85,662	50,062	10,250	1,802	215,717	277,830	87,262	204,188	291,450	72,043	84,633		
March	89,545	49,653	9,794	1,915	218,398	279,760	92,194	205,010	297,204	72,100	88,608		
April	85,729	51,460	10,371	1,851	219,951	283,633	90,436	206,715	297,151	72,210	86,493		
May	85,594	52,517	11,304	1,829	221,873	287,522	91,177	207,296	298,473	74,644	88,794		
June	80,429	52,816	11,109	1,949	224,039	289,713	90,126	206,817	296,943	73,200	85,287		
July	82,597	57,198	9,456	1,898	226,398	294,950	92,264	206,413	298,677	78,870	88,266		
August	85,658	54,226	9,973	1,815	228,464	294,479	91,389	205,116	296,505	83,632	88,242		
September	87,428	56,303	8,762	1,790	229,891	296,745	93,463	208,215	301,678	82,494	89,761		
October	81,893	60,015	8,465	1,892	235,131	305,502	92,240	211,275	303,514	83,880	88,164		
November	89,590	53,564	8,257	1,752	237,496	301,068	92,975	213,661	306,637	84,021	89,287		
December	93,724	58,591	9,485	1,812	241,738	311,626	96,268	219,906	316,174	89,176	92,866		
1999	January	91,954	59,537	8,061	1,790	242,697	312,085	96,525	220,732	317,257	86,782	91,959	
February	91,082	58,046	7,698	1,783	244,732	312,259	97,692	221,718	319,410	83,931	94,074		
March	89,587	60,114	7,633	1,758	250,838	320,343	102,616	221,990	324,606	85,324	98,074		
April	87,370	69,874	9,063	1,958	255,014	335,710	103,000	223,329	326,329	96,751	96,837		
May	85,027	69,783	8,634	2,115	257,191	337,722	102,311	225,061	327,371	95,377	96,809		
June	79,466	68,756	8,869	1,848	254,964	334,457	99,890	227,819	327,709	86,214	93,446		
July	79,705	71,105	8,311	1,846	257,399	338,662	99,942	230,235	330,177	88,190	93,498		
August	78,593	68,996	7,814	1,758	260,352	338,919	99,591	231,535	331,125	86,387	94,756		
September	79,821	70,985	8,695	1,879	263,492	345,050	102,070	235,498	337,568	87,305	93,053		
October	80,831	70,134	8,774	1,802	267,206	347,916	100,832	241,069	341,900	86,848	94,775		
November	83,421	78,446	10,459	1,690	271,782	362,377	103,750	246,284	350,033	95,765	94,799		
December	83,892	85,881	15,354	1,608	271,278	374,120	108,555	249,522	358,076	99,936	100,444		

(a) External assets (net) of Central Bank and commercial banks (including outward bills).

(b) Credit extended by the banking system to the government, net of government deposits with banks and government cash balances.

(c) Currency and demand deposits of the public.

(d) Time and savings deposits of private sector held with commercial banks.

(e) Monetary data from 1990 have been reclassified as follows, to be consistent with the standard international practice.

Column 1 - Please refer note to Column 2 in Table 106.

Column 2 - Net credit to the government by the Central Bank includes cash items in the process

of collection (Rs. 333,669 at end December 1999) but excludes special advances given to the government on account of obligations to the IMF (Rs. 12,110 million at end December 1999).

Column 7 - Note to Column 1 in Table 106.

Column 8 - Note to Column 10 in Table 105.

Column 10 - Adjusted for cash items in the process of collection (Rs. 333,669 at end December 1999) and special advances given by the Central Bank to the government on account of IMF obligations (which amount Rs. 12,110 million at end December 1999) and includes the corresponding changes for adjustments (i) and (ii) made in Column 2 in Table 106.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 111

Assets and Liabilities of Foreign Currency Banking Units (FCBUs) (a)

Rs. Million

End of Period	A S S E T S (b)								L I A B I L I T I E S (b)								Total Assets/ Liabilities	
	Non-Residents		Residents				Other Approved	Other Assets	Non-Residents		Residents				Other Approved	Other Liabilities		
	Non-Bank	Bank	Central Bank	Commercial Banks	Inter FCBUs	BOI Enterprises			Non-Bank	Bank	Central Bank	Commercial Banks	Inter FCBUs	BOI Enterprises				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1990	4,981	16,110	-	-	1,593	3,615	6,624	2,416	2,132	15,877	491	8,740	1,273	1,639	1,173	4,014	35,339	
1991	5,164	13,230	-	42	1,790	5,867	8,709	3,563	2,242	15,972	775	9,353	2,854	1,808	1,313	5,048	39,365	
1992	8,398	16,406	-	-	3,438	12,354	11,641	1,693	1,948	27,259	1,244	10,695	4,584	3,071	1,385	3,742	53,928	
1993	4,167	18,414	-	-	2,693	17,668	10,983	2,284	3,087	26,684	1,589	10,326	2,481	6,276	1,158	4,619	56,229	
1994	3,876	23,135	-	-	3,971	22,948	9,312	1,941	5,145	28,070	1,293	14,486	3,956	5,883	1,234	5,116	65,183	
1995	3,096	27,903	-	-	6,257	30,534	8,350	3,621	5,657	31,222	639	15,667	6,264	11,956	1,123	7,233	79,761	
1996	1,924	26,673	-	-	3,949	35,577	9,015	3,935	6,106	28,772	245	13,150	5,744	13,832	5,465	7,760	81,073	
1997	1st Qtr	4,371	27,159	-	271	4,447	36,042	8,613	2,844	8,181	26,997	12	17,644	4,858	13,727	5,181	7,146	83,746
	2nd Qtr	3,606	30,721	-	320	1,929	41,537	7,615	3,726	7,346	32,016	12	19,458	2,690	14,191	5,028	8,714	89,455
	3rd Qtr	4,394	33,340	-	811	2,197	42,036	7,051	4,839	8,070	32,417	-	20,055	2,481	16,938	4,997	9,710	94,668
	4th Qtr	5,738	36,078	-	507	1,872	45,677	7,817	4,901	7,757	35,589	-	22,844	3,158	19,048	4,472	10,214	103,081
1998	Jan	5,886	37,911	-	250	1,170	47,825	7,309	5,702	8,032	33,470	-	25,433	1,554	19,931	4,394	13,239	106,053
	Feb	5,361	36,290	-	439	1,581	48,313	6,416	5,402	9,250	30,381	-	25,364	1,929	19,480	4,499	12,899	103,802
	Mar	5,334	37,494	-	223	1,022	47,157	6,398	3,225	9,590	30,776	-	26,012	1,292	16,795	4,501	11,887	100,853
	Apr	6,360	33,990	-	781	1,136	48,041	6,142	3,190	8,777	30,419	-	24,525	1,781	17,432	4,426	12,280	99,640
	May	4,685	34,288	-	219	1,267	50,148	5,355	2,816	8,998	28,361	-	25,937	982	18,132	4,514	12,054	98,978
	Jun	5,092	32,637	-	315	1,247	50,413	5,418	2,175	8,851	27,313	-	24,740	1,861	17,822	4,538	12,172	97,297
	Jul	4,736	32,491	-	572	1,182	47,742	4,480	3,278	10,119	24,200	-	24,202	1,503	17,738	4,525	12,194	94,481
	Aug	6,088	30,999	-	197	1,480	48,565	5,136	2,581	7,106	23,570	-	24,324	2,203	19,637	4,587	13,599	95,026
	Sep	6,964	30,840	-	488	1,486	48,396	4,708	2,365	6,348	23,948	-	23,862	2,608	19,753	4,785	13,943	95,247
	Oct	5,661	35,450	-	232	1,849	48,124	4,599	2,740	6,151	23,069	-	28,024	1,739	21,069	4,394	14,209	98,655
	Nov	6,144	31,147	-	449	4,853	49,655	11,566	2,531	6,284	29,487	-	28,414	2,267	21,589	4,017	14,287	106,345
	Dec	6,649	25,796	-	905	5,455	49,345	11,409	3,906	6,880	22,803	-	29,634	5,927	22,183	4,156	11,982	103,465
1999	Jan	6,058	24,613	-	3,234	5,593	49,414	11,333	2,443	5,490	21,507	-	30,888	5,607	23,570	4,312	11,314	102,688
	Feb	6,278	26,541	-	3,643	4,593	48,999	10,452	3,259	8,305	19,339	-	36,139	5,312	20,532	2,267	11,871	103,765
	Mar	5,321	30,049	-	769	4,594	48,622	10,079	2,475	5,545	20,077	-	32,138	6,348	23,058	2,249	12,494	101,909
	Apr	4,970	29,171	-	583	4,971	49,523	10,135	2,535	5,469	20,946	-	30,702	5,814	22,993	2,240	13,724	101,888
	May	5,094	29,777	-	3,264	3,299	50,053	10,037	4,253	5,262	19,834	-	34,239	6,318	24,611	2,268	13,245	105,797
	Jun	6,192	28,024	-	4,723	3,263	49,864	10,068	2,923	5,644	18,886	-	33,463	7,266	23,878	2,285	13,625	105,047
	Jul	5,489	25,343	-	5,515	2,529	51,546	9,828	2,692	5,261	16,744	-	33,743	5,463	24,767	2,531	14,433	102,942
	Aug	5,311	26,541	-	5,163	2,537	51,878	9,784	2,208	5,649	17,358	-	32,946	4,631	23,810	2,563	16,465	103,422
	Sep	5,260	28,616	-	2,751	2,486	51,018	9,801	3,896	5,786	17,517	-	33,696	4,706	23,937	2,629	15,557	103,828
	Oct	4,941	29,262	-	986	2,272	49,310	10,008	3,935	4,894	14,413	-	34,217	4,734	22,612	2,542	17,502	100,714
	Nov	5,365	25,253	-	1,669	3,736	50,213	10,030	4,097	5,910	15,414	-	34,016	4,291	22,280	2,428	16,024	100,363
	Dec	6,382	25,254	-	1,146	3,903	49,059	10,162	3,876	6,585	15,481	-	36,582	4,907	19,698	2,364	14,165	99,782

(a) A Foreign Currency Banking Unit (FCBU) is a unit in a commercial bank, established in terms of Central Bank Circular No. 380 of 2nd May, 1979 which accepts deposits and grants advances in designated foreign currencies from and to –
 (i) Non-Residents (ii) Commercial Banks (iii) Board of Investment (BOI) Enterprises, and (iv) Other residents approved by the Central Bank.

Source: Central Bank of Sri Lanka

(b) Assets and Liabilities denominated in foreign currencies have been converted into Sri Lanka Rupees at exchange rates prevailing at the end of the relevant month.

FINANCIAL SECTOR

TABLE 112

Consolidated Monetary Survey (inclusive of FCBUs) (a)

Rs. Million

End of Period	Broad Money (M_2)							Net Foreign Assets (b)				Total Net Foreign Assets (8) + (11)	
	Narrow Money (M_1) (d)			Quasi Money (Q_M) (e)			Total Broad Money (M_2) (3) + (6)	Monetary Authorities	Commercial Banks				
	Currency	Demand Deposits	Total Narrow Money (M_1) (1) + (2)	DBUs	FCBUs	Total Quasi Money (4) + (5)			DBUs	FCBUs	Total Com. Banks (9) + (10)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1994	38,906	31,555	70,461	136,734	7,109	143,842	214,303	64,571	393	-6,204	-5,811	58,760	
1995	42,198	33,019	75,217	171,157	13,067	184,224	259,442	73,662	-3,037	-5,880	-8,917	64,745	
1996	42,565	35,638	78,203	195,672	14,782	210,454	288,657	73,541	-4,186	-6,281	-10,467	63,074	
1997	1st Quarter	44,180	36,648	80,828	201,786	14,294	216,080	296,908	70,195	-5,332	-3,647	-8,979	61,216
	2nd Quarter	42,500	37,171	79,670	207,451	14,910	222,361	302,031	69,764	-3,119	-5,034	-8,153	61,611
	3rd Quarter	43,773	38,514	82,287	217,683	17,698	235,381	317,668	93,952	-2,057	-2,753	-4,810	89,142
	4th Quarter	45,679	40,172	85,851	227,963	19,853	247,816	333,668	89,936	2,095	-1,530	565	90,502
1998	January	46,358	39,169	85,527	229,476	20,824	250,300	335,827	85,124	488	2,295	2,783	87,907
	February	47,451	39,811	87,262	231,003	20,453	251,456	338,718	84,305	2,177	2,020	4,197	88,502
	March	48,881	43,314	92,194	233,683	17,732	251,415	343,610	89,465	2,315	2,462	4,777	94,242
	April	48,237	42,199	90,436	237,878	18,362	256,240	346,676	91,168	-1,502	1,154	-348	90,820
	May	48,662	42,514	91,177	239,635	19,128	258,763	349,939	90,552	-838	1,813	975	91,527
	June	47,652	42,474	90,126	239,625	18,815	258,440	348,566	89,687	-3,754	1,565	-2,189	87,498
	July	48,588	43,576	92,285	238,370	18,782	257,152	349,416	89,771	342	2,908	3,250	93,021
	August	48,682	42,707	91,389	237,384	20,726	258,110	349,499	91,014	2,276	6,411	8,687	99,701
	September	49,008	44,455	93,463	241,212	21,033	262,245	355,708	92,888	4,120	7,509	11,629	104,517
	October	49,275	42,965	92,240	248,015	22,378	270,393	362,633	91,089	849	11,891	12,740	103,829
	November	49,137	43,838	92,975	250,441	22,699	273,140	366,115	97,161	2,356	1,520	3,876	101,037
	December	51,767	44,501	96,268	257,995	23,478	281,473	377,741	101,744	1,141	2,763	3,904	105,648
1999	January	51,396	45,129	96,525	258,738	25,037	283,775	380,300	101,247	-110	3,676	3,566	104,813
	February	53,017	44,674	97,691	263,835	21,952	285,787	383,478	99,221	169	5,174	5,343	104,564
	March	55,514	47,102	102,616	263,924	24,451	288,375	390,991	98,779	364	9,747	10,111	108,890
	April	53,792	49,209	103,001	264,643	24,372	289,014	392,015	96,047	1,615	7,726	9,341	105,387
	May	54,025	48,286	102,311	268,869	26,011	294,680	397,191	96,066	-1,449	9,755	8,306	104,372
	June	52,086	47,805	99,891	272,338	25,337	297,675	397,566	95,392	-4,171	9,685	5,514	100,906
	July	52,669	47,272	99,941	275,904	26,471	302,375	402,316	95,141	-3,555	8,826	5,271	100,413
	August	52,405	47,186	99,591	276,157	25,668	301,825	401,416	93,081	-2,331	8,845	6,514	99,595
	September	52,923	49,147	102,070	280,411	25,860	306,271	408,341	93,055	-2,506	10,574	8,068	101,123
	October	53,753	47,078	100,831	286,736	24,561	311,297	412,128	91,230	-1,317	15,097	13,780	105,010
	November	53,541	50,208	103,749	291,419	24,113	315,532	419,281	89,580	3,015	9,295	12,310	101,890
	December	58,481	50,073	108,554	298,158	21,607	319,765	428,319	89,287	3,235	9,570	12,805	102,092

(a) This new monetary survey is based on the aggregated data pertaining to both Domestic Banking Units (DBUs) and Foreign Currency Banking Units (FCBUs) of banks operating in Sri Lanka. All data are provisional.

(Conld.)

Definitional changes have been adopted in aggregating DBU and FCBU data to avoid double counting and misclassification of assets and liabilities. The major changes are:

(1) All DBU placements in FCBUs are recorded as domestic assets, while all DBU borrowings from FCBUs are recorded as domestic liabilities.

(2) Foreign currency deposits of DBUs are classified on the basis of ownership rather than on the basis of currency. Hence, the following apply:

- (i) One half (50 per cent) of NRFC deposits are treated as domestic deposit liabilities;
- (ii) All RNNFC balances are treated as foreign liabilities;

(iii) All other domestic foreign currency accounts are treated as domestic deposit liabilities.

(b) External assets (net) of the Central Bank and commercial banks (including outward bills).

(c) Credit extended by the banking system to the government, net of government deposits with banks and government cash deposits.

(d) Currency and demand deposits of the public.

(e) Time and savings deposits of the private sector held with commercial banks.

FINANCIAL SECTOR
TABLE 112 (Contd.)
Consolidated Monetary Survey (inclusive of FCBUs) (a)

Rs. Million

End of Period	Net Domestic Assets															Total Net Domestic Assets (24) + (27)	
	Domestic Credit																
	Claims on Government (net) (c)					Credit to Public Corporations				Credit to the Private Sector				Total Domestic Credit (17) + (20) + (23)	DBUs	FCBUs	Total Other Items (net) (25) + (26)
	Monetary Autho- rities	Commercial Banks			Total Claims on Govt. (13) + (16)	DBUs	FCBUs	Total Credit to Public Corps. (18) + (19)	DBUs	FCBUs	Total Credit to Private Sector (21) + (22)	(24)	(25)	(26)	(27)		
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
1994	16,756	11,872	2,734	14,606	31,362	5,163	6,244	11,407	140,004	23,274	163,278	206,047	-31,562	-18,939	-50,501	155,546	
1995	24,418	11,029	3,215	14,244	38,662	8,527	4,778	13,305	179,825	30,878	210,703	262,670	-48,049	-19,925	-67,974	194,696	
1996	34,291	14,246	-1,406	12,840	47,131	9,938	5,553	15,491	193,842	35,931	229,773	292,395	-47,798	-19,015	-66,813	225,582	
1997	1st Quarter	22,035	28,663	-1,576	27,087	49,122	10,403	5,010	15,413	200,678	36,606	237,284	301,819	-44,029	-22,098	-66,127	235,692
	2nd Quarter	31,203	26,734	-1,430	25,304	56,507	8,566	3,658	12,424	203,441	42,415	245,856	314,787	-49,468	-24,899	-74,367	240,420
	3rd Quarter	10,822	33,242	-1,500	31,742	42,564	9,613	3,461	13,074	206,164	42,689	249,053	304,691	-51,765	-24,400	-76,165	228,526
	4th Quarter	20,300	26,065	-1,115	24,950	45,250	10,338	4,320	14,658	216,030	47,108	263,138	323,046	-50,944	-28,930	-79,880	243,166
1998	January	23,623	25,862	-1,089	24,773	48,396	11,264	3,888	15,152	216,204	48,835	265,039	328,587	-47,562	-33,104	-80,666	247,921
	February	25,275	24,787	-1,097	23,690	48,965	10,250	3,205	13,455	217,518	49,095	266,613	329,033	-46,046	-32,771	-78,817	250,216
	March	25,160	24,493	-1,108	23,385	48,545	9,794	3,052	12,846	220,313	48,047	268,360	329,751	-45,663	-34,721	-80,384	249,367
	April	22,827	28,633	-1,013	27,620	50,447	10,371	2,760	13,131	221,802	48,940	270,742	334,320	-44,984	-33,479	-78,463	255,857
	May	25,791	26,726	-999	25,727	51,518	11,304	1,937	13,241	223,701	51,048	274,749	339,508	-46,425	-34,671	-81,096	258,412
	June	23,707	28,910	-1,063	27,847	51,554	11,109	2,056	13,165	225,988	51,295	277,283	342,002	-45,897	-35,038	-80,935	261,067
	July	28,541	28,658	-1,173	27,485	56,026	9,456	1,330	10,786	228,296	48,583	276,879	343,691	-54,430	-32,866	-87,296	256,395
	August	28,325	25,902	-1,179	24,723	53,048	9,973	2,028	12,001	230,279	49,353	279,632	344,681	-58,997	-35,887	-94,884	249,797
	September	30,261	26,041	-1,182	24,859	55,120	8,762	1,510	10,272	231,681	49,270	280,951	346,343	-59,081	-36,071	-95,152	251,191
	October	30,487	29,528	-771	28,757	59,244	8,465	1,239	9,704	237,022	49,170	286,192	355,140	-57,185	-39,150	-96,335	258,805
	November	27,170	26,394	5,934	32,328	59,498	8,257	1,343	9,600	239,247	51,038	290,285	359,383	-57,169	-37,136	-94,305	265,078
	December	25,909	32,682	6,027	38,709	64,618	9,485	1,350	10,836	243,549	50,515	294,064	369,517	-60,248	-37,178	-97,425	272,093
1999	January	26,012	33,525	5,933	39,458	65,470	8,061	1,359	9,420	244,487	50,609	295,096	369,986	-57,959	-36,540	-94,498	275,488
	February	27,275	30,771	8,043	38,814	66,089	7,698	366	8,063	246,515	50,197	296,712	370,864	-50,122	-41,827	-91,949	278,915
	March	32,036	28,078	8,116	36,194	68,230	7,633	-	7,633	252,596	49,729	302,325	378,188	-52,946	-43,142	-96,088	282,100
	April	34,506	35,168	8,132	43,300	77,806	9,063	-	9,063	256,972	50,665	307,637	394,506	-65,728	-42,151	-107,879	286,627
	May	35,373	34,410	8,101	42,511	77,884	8,634	-	8,634	259,305	51,123	310,428	396,946	-61,160	-42,967	-104,127	292,819
	June	33,240	35,516	8,218	43,734	76,974	8,889	-	8,889	256,812	50,889	307,701	393,564	-53,450	-43,455	-96,905	296,659
	July	33,795	37,310	8,035	45,345	79,140	8,311	-	8,311	259,245	52,513	311,758	399,209	-54,402	-42,903	-97,305	301,904
	August	35,770	33,226	8,171	41,397	77,167	7,814	-	7,814	262,110	52,786	314,896	399,877	-53,922	-44,135	-98,057	301,820
	September	35,616	35,366	8,194	43,562	79,178	8,695	-	8,695	265,371	51,919	317,290	405,163	-53,120	-44,826	-97,946	307,217
	October	39,332	30,802	8,329	39,131	78,463	8,774	-	8,774	269,008	50,397	319,405	406,642	-50,263	-49,261	-99,524	307,118
	November	41,316	37,130	8,167	45,297	86,613	10,459	-	10,459	273,472	51,480	324,952	422,024	-59,806	-44,830	-104,636	317,388
	December	46,716	39,166	8,033	47,199	93,915	15,354	462	15,816	272,885	50,272	323,157	432,868	-59,930	-46,730	-106,660	326,228

Source: Central Bank of Sri Lanka

Purchases and Sales of Foreign Exchange by the Central Bank

Period	Purchases			Sales			Net Purchases (+) Sales (-)	Rs. Million
	Spot	Forward	Total (1) + (2)	Spot	Forward	Total (4) + (5)		
	(1)	(2)	(3)	(4)	(5)	(6)		
1990	18,557	306	18,863	6,446	2,598	9,044	+ 9,819	
1991	22,746	1,486	24,232	12,024	-	12,024	+ 12,208	
1992	20,327	151	20,478	3,425	-	3,425	+ 17,053	
1993	31,332	-	31,332	914	-	914	+ 30,418	
1994	30,664	788	31,452	615	-	615	+ 30,837	
1995	19,187	-	19,187	438	-	438	+ 18,749	
1996	5,222	-	5,222	10,881	-	10,881	- 5,659	
1997	8,116	-	8,116	9,173	-	9,173	- 1,057	
1998	3,847	-	3,847	13,697	-	13,697	- 9,850	
1999	28	-	28	4,017	-	4,017	- 3,990	
1998 January	-	-	-	4,543	-	4,543	- 4,543	
February	5	-	5	970	-	970	- 965	
March	1,931	-	1,931	-	-	-	+ 1,931	
April	1,448	-	1,448	-	-	-	+ 1,448	
May	-	-	-	3,149	-	3,149	- 3,149	
June	-	-	-	819	-	819	- 819	
July	-	-	-	941	-	941	- 940	
August	-	-	-	356	-	356	- 356	
September	-	-	-	-	-	-	-	
October	463	-	463	-	-	-	+ 463	
November	-	-	-	1,982	-	1,982	- 1,982	
December	-	-	-	937	-	937	- 937	
1999 January	-	-	-	1,793	-	1,793	- 1,793	
February	-	-	-	882	-	882	- 882	
March	-	-	-	317	-	317	- 317	
April	28	-	28	-	-	-	+ 28	
May	-	-	-	-	-	-	-	
June	-	-	-	408	-	408	- 408	
July	-	-	-	-	-	-	-	
August	-	-	-	355	-	355	- 355	
September	-	-	-	263	-	263	- 263	
October	-	-	-	-	-	-	-	
November	-	-	-	-	-	-	-	
December	-	-	-	-	-	-	-	

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 114

Reserve Position of Commercial Banks (a)

Rs. Million

End of Period	Deposits (b)			Reserves Required Against Deposits (c)				Actual Reserves (d)				Total (8+9+10+11)	Balance Till Cash (e)	
	Demand (1)	Time and Savings (2)	Foreign Currency (f)	Demand (4)	Time and Savings (5)	Foreign Currency (6)	Total (4)+(5)+(6) (7)	Deposits with Central Bank (8)	DFCC Bank Bonds (9)	Sri Lanka Govt. Treasury Bills (10)	Till Cash (11)			
1990	24,464	49,337	-	3,670	7,401	-	11,070	7,458	394	3,685	-	11,536	1,770	
1991	27,333	67,170	-	3,553	8,732	-	12,266	12,426	389	-	-	12,815	2,661	
1992	29,890	78,934	17,209	3,886	10,261	2,237	16,384	14,326	364	758	1,062	16,550	2,123	
1993	32,786	97,646	22,158	4,198	14,647	3,324	22,889	20,466	334	1,413	948	23,160	2,868	
1994	38,087	119,470	26,970	5,713	17,920	2,771	26,405	24,832	356	-	1,780	28,968	2,395	
1995	38,952	151,454	32,135	5,843	22,718	3,389	31,900	31,853	300	-	1,320	33,473	3,166	
1996	41,956	179,485	35,117	6,293	26,923	3,863	36,879	35,907	299	-	1,552	37,758	5,363	
1997	46,577	210,654	20,447	5,589	25,278	2,454	33,321	30,537	300	-	2,721	33,558	4,734	
1998	January	46,267	213,764	21,095	5,552	25,652	2,531	33,735	29,596	300	-	2,174	32,069	3,986
February		46,690	215,198	20,887	5,603	25,824	2,507	33,933	30,753	300	-	2,528	33,582	3,872
March		48,657	215,478	21,903	5,839	25,857	2,628	34,325	31,298	300	-	2,577	34,176	5,842
April		51,310	218,430	25,212	6,157	26,212	3,026	35,394	30,011	300	-	4,284	34,596	3,937
May		52,476	215,368	25,802	6,297	25,844	3,096	35,238	32,632	300	-	3,450	36,382	3,976
June		50,283	214,669	26,020	6,034	25,760	3,122	34,917	29,589	300	-	3,207	33,096	4,822
July		47,437	213,599	27,864	5,692	25,632	3,344	34,668	31,645	300	-	3,503	35,448	4,410
August		51,276	214,756	27,313	6,153	25,771	3,278	35,201	31,278	300	-	3,068	34,647	5,186
September		54,012	214,954	26,966	6,481	25,794	3,236	35,512	32,423	300	-	3,299	36,022	5,017
October		51,616	218,716	24,733	6,194	26,246	2,968	35,408	31,414	300	-	3,594	35,307	3,784
November		52,569	220,992	25,649	6,308	26,519	3,078	35,905	32,324	300	-	2,551	35,175	5,233
December		54,126	222,511	32,268	6,495	26,701	3,872	37,069	32,748	300	-	2,876	35,924	5,444
1999	January	51,674	229,037	33,854	6,201	27,484	4,062	37,748	32,688	300	-	3,608	36,596	4,221
February		54,639	230,668	33,694	6,557	27,680	4,043	38,280	34,749	300	-	3,402	38,451	2,830
March		53,839	230,183	34,821	6,461	27,622	4,179	38,261	32,590	300	-	3,600	36,490	6,345
April		55,205	234,215	34,128	6,625	28,106	4,095	38,626	33,788	300	-	4,550	38,638	6,649
May		55,974	233,455	32,949	6,717	28,015	3,954	38,685	34,462	300	-	4,039	38,800	4,241
June		56,649	236,238	32,795	6,798	28,349	3,935	39,082	31,857	300	-	4,193	36,350	5,277
July		57,554	237,785	32,343	6,907	28,534	3,881	39,322	32,422	300	-	3,632	36,354	4,753
August		55,957	239,786	31,652	6,155	26,377	3,482	36,014	32,510	300	-	3,180	35,989	6,648
September		57,225	241,075	31,919	6,295	26,518	3,511	36,324	31,128	300	-	3,831	35,259	5,149
October		57,812	248,015	29,477	6,359	27,282	3,243	36,883	32,757	300	-	3,455	36,512	4,796
November		56,852	250,933	30,751	6,254	27,603	3,383	37,239	31,474	300	-	3,880	35,653	5,893
December		60,431	253,596	34,005	6,647	27,896	3,741	38,283	30,220	300	-	5,668	36,188	6,061

Source: Central Bank of Sri Lanka

(a) The required reserves are computed weekly every Friday on the basis of deposit liabilities as on the previous Wednesday. Figures so computed are applicable until the following Thursday. Thus, the Required Reserves recorded above refer to the average daily reserves applicable for the last week of the period. The Actual Reserves refer to the reserves that were maintained on the last working day of the period.

(b) Excludes inter-bank deposits.

(c) Under Sections 10c, 93, 94, 95 and 97 of the Monetary Law Act (Chapter 422) Commercial banks are required to maintain reserves with the Central Bank and the ratios so maintained shall not be less than 5 per centum or more than 20 per centum in the case of time and savings deposits and shall not be less than 10 per centum or more than 40 per centum in the case of demand deposits and unused balances of overdrafts allowed. The revised rates since 1987 are as follows:-

Effective Date	Type of Liability	Revised Rate	Effective Date	Type of Liability	Revised Rate
1. 1987.06.05	Unused overdrafts	Nil	11. 1993.06.25	Demand, Time & Savings Deposits (Foreign Currency)	12%
2. 1987.09.07	Demand, Time & Savings deposits	10%	12. 1993.08.27	Demand, Time & Savings Deposits (Rs. & Foreign Currency)	15%
3. 1988.02.28	Demand, Time & Savings deposits	13%	13. 1994.02.18	Deposit Liabilities (Foreign currency) invested outside Sri Lanka	5%
4. 1988.09.16	Demand, Time & Savings deposits	15%		Deposit Liabilities (Foreign currency) not invested outside Sri Lanka	15%
5. 1991.01.11	Demand, Time & Savings deposits	13%	14. 1997.01.17	Demand, Time & Savings Deposits (Rs.)	14%
6. 1992.01.24	Demand, Time & Savings deposits	14%		Deposit Liabilities (Foreign currency)	15%
7. 1992.09.04	Demand, Time & Savings deposits (f)	13%		not invested outside Sri Lanka	15%
8. 1993.01.29	Demand, Time & Savings Deposits (Rs.)	13.5%	15. 1997.03.28	Demand, Time & Savings Deposits (Rs.)	12%
	Time & Savings Deposits (Foreign Currency)	6%		Deposit Liabilities (Foreign currency)	12%
9. 1993.04.16	Demand, Time & Savings Deposits (Rs.)	14%		not invested outside Sri Lanka	12%
	Demand Deposits (Foreign Currency)	10%	16. 1999.08.20	Demand, Time & Savings Deposits (Rs.)	11%
	Time & Savings Deposits (Foreign Currency)	8%		Deposit Liabilities (Foreign currency)	11%
10. 1993.05.21	Demand, Time & Savings Deposits (Rs.)	15%		not invested outside Sri Lanka	11%
	Demand Deposits (Foreign Currency)	11%			
	Time & Savings Deposits (Foreign Currency)	9%			

(d) With effect from 9 August 1985, the reserves required to be held by the Commercial banks in respect of time and savings deposits were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one eighth of such reserves could take the form of bonds issued by the DFCC Bank and held by such banks as an asset. With effect from 26 February 1988 the reserves required to be held by the Commercial banks were to take the form of rupee deposits in the Central Bank provided that an amount not exceeding one-tenth of its required reserves in respect of the total of time and savings deposits could take the form of bonds issued by the DFCC Bank and held by such banks as assets.

With effect from 16 September 1988 the amount of reserves that could be maintained in the form of Treasury Bills was increased to 5 per cent of the total deposits. With effect from 11 January 1991 this facility to hold Treasury Bills as reserves was withdrawn.

With effect from 24 January 1992, an amount of till cash over and above two per centum of the total of deposits liabilities but not exceeding four per centum could be maintained as a part of required reserves in the form of Sri Lanka currency notes and coins.

(e) Total till cash less the amount of till cash kept as reserves.

(f) Deposits liabilities have been defined to include foreign currency deposits as well as rupee deposits for computation of reserves, with effect from 4 September 1992.

FINANCIAL SECTOR
TABLE 115
Savings and Fixed Deposits of National Savings Bank and Commercial Banks

Rs. Million

End of Period	Savings Deposits			Fixed Deposits			Savings Certificates	Premium Savings Bonds (b)	NSB Pension Scheme	Grand Total
	National Savings Bank	Commercial Banks (a)	Total	National Savings Bank	Commercial Banks (a)	Total				
1990	9,527	27,312	36,839	13,529	36,352	49,881	3	9	36	86,767
1991	11,637	33,509	45,147	16,130	47,771	63,901	3	9	36	109,095
1992	12,224	43,602	55,825	20,605	57,897	78,502	3	9	36	134,375
1993	16,371	58,397	74,768	25,736	69,522	95,258	3	10	38	170,076
1994	19,967	73,357	93,324	33,312	79,244	112,555	3	10	35	205,927
1995	20,942	87,227	108,169	36,726	102,751	139,477	3	17	68	247,734
1996	24,537	102,315	126,852	42,201	115,502	157,703	3	22	73	284,653
1997	1st Quarter	24,656	105,242	129,897	43,662	119,751	163,413	3	24	293,413
	2nd Quarter	24,738	111,397	136,135	45,404	119,906	165,310	3	71	301,601
	3rd Quarter	25,125	117,628	142,753	46,831	125,613	172,443	3	154	315,444
	4th Quarter	28,311	128,582	156,893	48,350	126,240	174,590	3	690	332,284
1998	January	28,398	129,907	158,305	48,741	126,562	175,302	3	757	334,472
	February	28,624	131,673	160,296	48,859	126,466	175,325	3	787	336,520
	March	28,686	132,627	161,313	48,894	127,535	176,429	3	869	338,725
	April	28,922	136,296	165,218	48,880	128,194	177,074	3	904	343,314
	May	29,154	138,723	167,877	49,064	127,522	176,586	3	947	345,530
	June	29,385	141,624	171,009	49,227	125,735	174,962	3	1,002	347,098
	July	29,743	143,950	173,693	49,361	122,712	172,072	3	1,046	346,940
	August	29,986	145,630	175,616	49,635	120,402	170,037	3	1,068	346,852
	Sepetmber	30,270	149,532	179,802	49,893	119,310	169,204	3	1,080	350,220
	October	30,507	152,362	182,869	49,986	123,978	173,964	3	1,082	358,053
	November	30,697	153,433	184,129	50,122	125,966	176,088	3	915	361,273
	December	32,880	157,325	190,204	50,383	130,504	180,886	3	869	372,108
1999	January	33,189	159,478	192,667	50,591	129,367	179,957	3	836	373,613
	February	33,443	161,974	195,417	51,012	132,379	183,390	3	822	379,783
	March	33,682	165,568	199,250	51,378	128,818	180,196	3	801	380,405
	April	33,981	166,461	200,442	51,753	128,465	180,218	3	784	381,606
	May	34,173	168,998	203,172	52,163	130,399	182,562	3	767	386,666
	June	34,417	170,401	204,818	52,700	132,593	185,293	3	768	391,048
	July	34,658	172,561	207,218	53,258	134,298	187,556	3	838	395,785
	August	34,792	173,214	208,007	53,791	134,256	188,048	3	869	397,099
	Sepetmber	35,065	176,109	211,175	54,471	135,971	190,442	3	912	402,706
	October	35,450	181,374	216,824	55,018	137,537	192,555	3	965	410,525
	November	35,863	182,987	218,850	55,465	140,805	196,269	3	961	416,264
	December	36,201	187,052	223,253	55,909	144,336	200,244	3	981	424,671

(a) Figures of Commercial banks include deposits of the government. From June 1981, fixed deposits include amounts in the National Endowment Scheme, the National Pension Scheme and the Extended Deposit Account (Minors) Scheme.

(b) The Premium Savings Bond Scheme was started by the National Savings Bank on 8 February 1979.

Sources : Central Bank of Sri Lanka
National Savings Bank

FINACIAL SECTOR

TABLE 116

Money Rates

Per centum per annum

End of Period	Government Treasury Bills				Over- night Repo Rate	Central Bank Rate on Advances (Bank Rate) (b)	Commercial Banks' Deposit Rates				Savings Deposits	Commercial Banks' Rates on Advances						Weighted Average Prime Lending Rate			
	Primary Market (a) Yield Rates		Secondary Market 3-Month Yield (a)				Fixed Deposits					Loans and Overdrafts									
	3 Months	12 Months	Dis- count	Redis- count			3 Months	6 Months	12 Months	24 Months		Inter Bank Call Loans	Bills Pur- chased and Dis- counted	Secured by	Stock in Trade	Immo- vable Property	Others	Un- Secured			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)			
1990	17.41	18.36	15.85	21.33		15.00	7.00-22.50	8.00-21.00	11.00-21.00	13.00-18.50	5.00-14.00	10.00-32.00	14.50-30.00	10.00-30.00	9.00-28.00	13.00-30.00	13.00-32.00	18.60			
1991	16.33	17.43	15.05	17.21		17.00	11.00-18.50	12.00-19.00	10.00-20.00	14.00-21.00	6.50-14.00	14.00-19.00	10.00-25.00	9.80-30.00	9.80-28.00	10.00-30.00	13.00-35.00	19.60			
1992	17.67	18.99	17.26	18.85		17.00	10.00-18.50	11.00-18.50	13.50-20.00	14.00-21.00	6.50-14.00	13.00-27.00	10.00-30.00	10.00-30.00	9.00-30.00	10.00-30.00	13.00-33.00	20.20			
1993	18.09	19.38	17.84	20.84	16.50	17.00	10.00-17.00	10.00-18.00	13.50-17.50	13.90-19.00	5.50-14.00	16.50-28.00	14.50-30.00	16.50-30.00	16.50-28.00	13.00-32.00	16.50-36.00	20.40			
1994	18.73	19.43	18.48	22.98	20.00	17.00	8.00-15.00	9.00-16.00	10.00-17.00	11.20-18.25	5.50-13.00	14.00-28.00	11.00-30.00	15.00-30.00	16.50-28.00	10.50-30.00	15.00-36.00	17.80			
1995	19.28	18.97	19.01	20.47	16.50	17.00	9.00-18.40	10.00-17.00	10.00-17.00	12.00-16.00	5.00-13.00	15.00-102.00	11.00-30.00	17.00-30.00	17.00-28.00	13.00-35.00	16.20-36.00	19.90			
1996	17.45	17.38	17.20	18.95	12.75	17.00	9.00-16.00	10.00-16.00	12.00-17.75	12.00-16.50	4.50-13.00	13.00-31.00	11.00-30.00	15.00-30.00	15.00-28.00	13.00-30.00	16.00-36.00	18.40			
1997	1st Quarter	11.91	13.48	11.66	13.41	7.00	17.00	8.00-15.00	10.00-16.00	11.50-17.00	11.60-16.00	4.50-14.00	8.00-17.00	11.00-30.00	17.50-30.00	17.00-27.00	13.00-30.00	16.00-36.00	15.80		
	2nd Quarter	11.04	12.73	10.79	12.04	9.00	17.00	8.00-14.00	8.00-16.00	10.00-15.50	10.80-14.00	4.50-13.00	9.25-16.00	11.00-30.00	14.00-28.00	16.00-30.00	12.00-29.00	10.00-36.00	14.90		
	3rd Quarter	9.94	10.50	9.69	11.44	9.00	17.00	8.00-14.00	8.00-16.00	9.00-15.50	8.73-14.00	3.00-12.00	7.00-12.00	11.00-30.00	14.00-28.00	14.50-30.00	12.00-28.00	10.00-36.00	13.00		
	4th Quarter	9.97	10.21	9.72	12.97	11.00	17.00	6.00-13.00	7.00-12.00	8.50-15.25	8.73-14.00	3.00-11.00	9.00-20.00	11.00-30.00	14.00-28.00	14.00-29.00	11.00-28.00	10.00-36.00	14.20		
1998	January	10.44	10.58	10.19	14.44	12.00	17.00	6.00-13.00	7.00-12.00	8.60-12.50	8.73-14.00	3.00-11.00	11.00-16.50	11.00-30.00	9.00-28.00	14.00-29.00	9.40-28.00	6.00-36.00	15.00		
	February	11.36	11.49	11.11	15.11	12.00	17.00	6.00-13.00	7.00-11.75	8.50-12.00	8.73-14.00	3.00-11.00	11.50-14.50	11.00-30.00	7.00-28.00	5.80-29.00	7.70-30.00	6.00-36.00	15.00		
	March	11.29	11.44	11.04	15.04	11.75	17.00	6.00-13.00	7.00-11.75	8.50-12.00	8.73-14.00	2.00-10.00	12.00-25.00	11.00-30.00	7.00-28.00	5.80-29.00	7.70-30.00	6.00-36.00	15.00		
	April	11.72	11.97	11.47	15.22	11.65	17.00	6.00-13.00	7.00-11.75	8.50-12.00	8.73-14.00	2.00-10.00	11.50-18.00	11.00-30.00	7.00-28.00	5.80-29.00	7.70-30.00	6.00-36.00	15.50		
	May	11.60	11.96	11.35	15.10	12.15	17.00	6.00-13.00	7.00-11.75	9.00-12.00	8.73-14.00	2.00-10.00	11.50-12.50	11.00-30.00	7.00-28.00	5.80-29.00	7.70-30.00	6.00-36.00	14.50		
	June	11.75	12.09	11.50	15.25	12.10	17.00	6.00-13.00	7.00-11.75	9.00-12.00	8.73-14.00	2.00-10.00	11.80-13.00	11.00-30.00	7.00-28.00	8.22-33.00	8.21-30.00	6.00-34.00	14.40		
	July	12.18	12.77	11.93	15.68	12.10	17.00	6.00-13.00	7.00-11.75	9.00-12.00	8.73-14.00	2.00-10.00	12.10-26.00	11.00-30.00	7.00-28.00	8.22-33.00	8.21-30.00	6.00-34.00	15.80		
	August	12.51	12.99	12.36	15.51	12.10	17.00	6.00-13.00	7.00-11.75	9.00-12.00	8.73-14.00	2.00-10.00	12.00-15.00	11.00-30.00	7.00-28.00	8.22-33.00	8.21-30.00	6.00-34.00	14.90		
	September	12.38	12.98	12.23	15.38	12.00	17.00	6.00-13.00	7.00-11.75	9.00-12.00	8.56-12.00	2.00-10.00	12.25-17.25	11.00-30.00	7.50-33.00	8.80-30.00	8.80-34.00	15.10			
	October	12.59	13.06	12.44	15.59	11.75	17.00	6.00-13.00	7.00-11.75	9.00-12.00	8.56-12.00	2.00-10.00	11.87-21.50	11.00-30.00	7.70-33.00	7.50-33.00	8.80-30.00	6.00-34.00	15.30		
	November	12.63	13.00	12.48	15.63	11.75	17.00	7.00-13.00	7.00-11.75	9.00-12.00	8.56-12.00	2.00-10.00	11.87-17.00	11.00-30.00	7.70-33.00	7.50-33.00	8.80-30.00	6.00-34.00	14.80		
	December	12.01	12.59	11.86	15.01	11.25	17.00	7.00-13.00	7.00-11.75	9.00-12.00	8.56-12.00	2.00-10.00	11.25-16.50	11.00-30.00	7.70-33.00	7.50-33.00	8.80-30.00	6.00-34.00	15.10		
1999	January	11.74	12.48	11.59	14.74	11.00	17.00	7.00-13.00	7.00-11.75	9.00-12.50	9.56-12.00	2.00-10.00	11.13-14.50	11.00-30.00	7.70-33.00	7.50-33.00	8.80-30.00	6.00-34.00	14.50		
	February	11.72	12.52	11.57	14.72	11.00	17.00	7.50-11.50	8.00-12.25	9.00-12.50	9.56-12.00	2.00-10.00	11.25-17.00	11.00-30.00	7.70-33.00	7.50-33.00	8.80-30.00	6.00-34.00	14.50		
	March	11.78	12.54	11.71	14.86	10.50	17.00	7.50-11.50	8.00-12.25	9.00-12.50	9.56-12.00	2.00-10.00	11.25-22.00	11.00-30.00	7.70-33.00	7.50-33.00	8.80-30.00	6.00-34.00	14.90		
	April	11.83	12.60	11.68	14.83	10.50	17.00	7.50-11.50	8.00-12.25	9.00-12.50	9.56-12.00	2.00-10.00	11.00-32.00	11.00-30.00	7.70-33.00	7.50-33.00	8.80-30.00	5.00-34.00	16.20		
	May	11.73	12.58	11.58	14.23	10.50	17.00	7.50-11.50	8.00-12.25	9.00-12.50	9.56-12.00	2.00-10.00	10.25-14.75	11.00-30.00	7.70-33.00	14.00-33.00	8.80-30.00	6.00-36.00	14.80		
	June	11.80	12.65	11.70	14.35	10.00	17.00	7.50-11.50	8.00-12.25	9.00-12.50	9.56-12.00	2.00-10.00	10.00-13.50	11.00-30.00	7.70-33.00	8.72-33.00	8.80-30.00	6.00-36.00	14.20		
	July	11.83	12.72	11.68	14.33	9.50	17.00	7.50-11.50	8.00-11.75	9.00-12.50	9.56-12.00	2.00-10.00	10.13-15.00	11.00-30.00	12.00-28.00	13.00-29.00	12.00-35.00	14.99			
	August	11.36	12.31	11.21	13.85	9.50	16.00	7.50-11.50	8.00-11.75	9.00-12.50	9.56-12.00	2.00-10.00	9.50-14.75	11.00-30.00	12.00-28.00	13.00-29.00	12.00-36.00	14.31			
	September(c)	-	12.43	11.27	13.92	9.50	16.00	7.50-11.50	8.00-11.75	9.00-12.50	9.56-12.00	2.00-10.00	9.75-14.00	11.00-30.00	12.00-28.00	13.00-29.00	12.00-36.00	13.93			
	October(d)	11.44	12.49	11.29	13.94	9.50	16.00	7.50-11.50	8.00-11.75	9.00-12.50	9.56-12.00	2.00-10.00	11.50-14.75	11.00-30.00	12.00-28.00	13.00-29.00	12.00-36.00	15.39			
	November	11.50	12.52	11.35	14.00	9.25	16.00	7.50-11.50	8.00-11.75	9.00-12.50	9.56-12.00	2.00-10.00	9.25-14.00	11.00-30.00	12.00-28.00	13.00-29.00	12.00-36.00	13.77			
	December	11.79	12.77	11.64	14.29	9.25	16.00	7.50-11.50	8.00-11.75	9.00-12.50	9.56-12.00	2.00-10.00	9.75-14.25	11.00-30.00	12.00-28.00	13.00-29.00	12.00-36.00	15.16			

(a) Weighted average yield rates prevailing at the end of the period.

(b) This is the rate at which the Central Bank grants advances to Commercial Banks for their temporary liquidity purpose. After August 1977 each bank, depending on its holdings of selected assets items, was allocated a certain quota of the total borrowings permitted at the Bank Rate. Borrowings in excess of this quota were subjected to a penal rate of interest of 15 per cent per annum. In September 1979, a graduated scale of penal rates ranging between 15 per cent and 25 per cent was introduced. It was further revised upward to a range of 20 to 30 per cent, with effect from April 1980. With effect from August 1980, the Bank Rate was raised to 14 per cent, while the penal rate was raised to 15 per cent. With effect from 23 November 1983, the practice of granting advances to commercial banks under a penal rate was discontinued. With effect from 30 December 1985, the Central Bank reduced the lending rate on its advances to 11 per cent. A further reduction, to 10 per cent, was made with effect from 07 August 1987. The Central Bank increased the lending rate on advances to 14 per cent with effect from 15 June 1989. The rate was increased again to 15 per cent, with effect from 06 July 1990 and to 17 per cent with effect from 04 January 1991. This rate was brought down to 16 per cent with effect from 13th August 1999.

(c) 3-month Treasury bills were not offered to the market at the auctions on 22 September, 29 September and 06 October 1999 in order to reduce the amount of bills maturing towards the end of December 1999 as a precautionary measure to address a shortage in market liquidity arising from the Y2K issue.

(d) A new day count formula for Treasury bills based on international norms, was introduced with effect from 20 October 1999. Accordingly, Treasury bills are issued with 91-days, 182-days and 364-days of day counts to maturity instead of the 3-month, 6-month and 12-month Treasury bills issued upto 15 October 1999.

Source: Central Bank of Sri Lanka

FINANCIAL SECTOR

TABLE 117

Money Rates: Savings and Long Term Credit Institutions

Per centum per annum

End of Period	Deposit Rates of the National Savings Bank						Lending Rates of Credit Institutions											
	Savings Deposits	Fixed Deposits			24 Months	Savings Certificates (a)	State Mortgage & Investment Bank	DFCC Bank (b)	National Housing Development Authority	National Savings Bank	National Development Bank (c)							
		12 months		Interest Paid on Maturity														
		6 Months	Interest Paid Monthly															
1990	16.20	16.20	17.00	16.20	18.50	11.00	19.00-20.00	14.00-19.00	6.00-12.00	18.00-22.00	11.00-18.50							
1991	14.00	16.20	17.00	16.20	18.50	11.00	20.50	16.00-22.00	6.00-12.00	18.00-22.00	11.30-18.50							
1992	14.00	16.20	17.00	16.20	18.50	11.00	20.50	17.50-23.50	6.00-12.00	18.00-22.00	13.90-20.50							
1993	14.00	15.30	16.00	15.30	17.00	11.00	20.50	18.00-24.00	20.50	18.00-22.00	13.70-20.50							
1994	14.00	13.20	14.00	13.20	-	11.00	18.50-22.00	18.00-22.00	20.50	18.00-21.00	13.60-22.00							
1995	12.00	13.20	16.00	14.40	15.00	11.00	17.00-22.00	20.00-24.00	10.00-20.50	17.00-20.00	12.50-26.00							
1996	12.00	13.20	15.00	13.80	-	11.00	17.00-22.00	16.40-24.00	10.00-15.00	17.00-20.00	11.90-24.00							
1997	1st Quarter	12.00	13.20	14.00	13.20	-	11.00	17.00-22.00	16.00-24.00	10.00-15.00	18.00-20.00	17.00-22.00						
	2nd Quarter	10.80	11.50	13.20	12.00	-	11.00	17.00-22.00	15.00-24.00	10.00-15.00	17.00-19.00	8.00-21.00						
	3rd Quarter	10.80	11.00	12.00	11.10	-	11.00	17.00-20.00	14.00-22.00	10.00-15.00	16.50-17.50	13.70-20.00						
	4th Quarter	10.80	10.00	11.00	10.20	-	11.00	17.00-20.00	13.00-22.00	10.00-15.00	15.50-16.50	11.50-25.00						
1998	January	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.50-21.00	10.00-15.00	15.00-16.00	11.50-21.00						
	February	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-21.50	10.00-15.00	15.00-16.00	11.50-24.00						
	March	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-21.00	10.00-15.00	15.00-16.00	11.50-22.00						
	April	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	15.00-16.00	10.30-22.00						
	May	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-21.00	10.00-15.00	15.00-16.00	10.30-20.00						
	June	9.60	9.00	10.00	9.30	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	15.00-16.00	10.30-20.00						
	July	10.50	10.00	11.00	10.50	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	15.00-16.00	10.30-22.00						
	August	10.50	10.00	11.00	10.50	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	14.00-15.00	10.30-20.00						
	September	10.50	10.00	11.00	10.50	-	11.00	15.00-18.00	13.00-20.00	10.00-15.00	14.00-15.00	10.30-20.00						
	October	10.50	10.00	11.50	11.10	-	11.00	15.00-18.00	13.00-20.00	10.00-16.00	14.00-15.00	10.30-21.00						
	November	10.50	10.00	11.50	11.10	-	11.00	15.00-18.00	13.00-20.00	10.00-16.00	14.00-15.00	9.60-20.00						
	December	10.50	10.00	11.50	11.10	-	11.00	15.00-18.00	13.00-20.50	10.00-16.00	14.00-15.00	9.60-20.00						
1999	January	9.60	10.00	11.50	11.10	-	11.00	15.00-18.00	13.00-19.00	10.00-16.00	14.00-15.00	9.60-22.00						
	February	9.60	10.00	11.50	11.10	-	11.00	15.00-18.00	13.00-20.00	10.00-16.00	14.00-15.00	9.60-21.00						
	March	9.60	10.00	11.50	11.10	12.00	11.00	15.00-18.00	13.00-20.00	10.00-16.00	14.00-15.00	9.60-24.00						
	April	9.60	10.00	11.50	11.10	12.00	11.00	15.00-18.00	14.00-19.00	10.00-16.00	14.00-15.00	9.60-23.00						
	May	9.60	10.50	11.50	11.10	12.00	11.00	15.00-18.00	13.00-19.00	10.00-16.00	14.00-15.00	9.20-22.00						
	June	9.60	10.50	11.50	11.10	12.00	11.00	15.00-18.00	13.00-19.00	10.00-16.00	14.00-15.00	9.20-21.00						
	July	9.20	10.50	11.50	11.10	12.00	11.00	15.00-18.00	13.00-20.00	10.00-16.00	14.00-15.00	9.60-21.00						
	August	9.20	10.50	11.50	11.10	12.00	11.00	15.00-18.00	13.00-20.50	10.00-16.00	14.00-15.00	9.20-21.00						
	September	9.20	10.50	11.50	11.10	12.00	11.00	15.00-18.00	12.00-20.50	10.00-16.00	14.00-15.00	9.20-20.00						
	October	9.20	10.50	11.50	11.10	12.00	11.00	15.00-18.00	11.75-21.00	10.00-16.00	14.00-15.00	9.20-22.00						
	November	9.20	10.50	11.50	11.10	12.00	11.00	15.00-18.00	11.75-20.50	10.00-16.00	14.00-15.00	6.30-20.00						
	December	9.20	10.50	11.50	11.10	12.00	11.00	15.00-18.00	10.00-19.00	10.00-16.00	14.00-15.00	6.30-20.00						

(a) Rate on ten year certificates.

(b) The Development Finance Corporation of Ceylon (DFCC) changed its name to DFCC Bank in August 1997 by the DFCC (Amendment) Act, No. 23 of 1997.

(c) The minimum rate represents the refinance rate charged under the Small and Medium Scale Industries (SMI) Scheme.

Source : Central Bank of Sri Lanka

FINANCIAL SECTOR
TABLE 118
Insurance Activities (a)

Rs. Million

Item	1996	1997	1998	1999 (b)
1. Paid-up Capital (as at end period)	1,155	1,217	1,217	1,367
2. Life Insurance	10,892	13,503	16,296	19,353
Life Assurance Fund (as at 31 December)				
New Business:				
Total Number of Policies ('000 units)	231	243	237	204
Total Sums Insured	19,627	22,124	23,819	26,964
Total Premium Collected (c)	1,071	995	1,322	1,438
Business in Force (including New Business)				
Total Number of Policies ('000 units as at 31 December)	724	809	852	903
Total Sums Insured (as at 31 December)	54,921	63,643	70,556	79,210
Total Premium Collected (d)	3,503	4,087	4,807	5,448
Benefit Payments:				
Total	902	1,052	1,309	1,701
Maturity (endowments paid at maturity)	403	472	632	807
Death and Disability	288	307	331	406
Surrender	57	79	102	155
Other	155	195	244	333
3. Fire Insurance				
Net Premium (Policies in force)	392	520	561	577
Net Claims Paid and Outstanding	97	91	106	85
Loss Reserve (e)	-2	53	20	19
Operating Profit/Loss	91	78	133	122
4. General Accident Insurance				
Net Premium (Policies in force)	1,048	1,471	1,466	1,568
Net Claims Paid and Outstanding	483	604	683	756
Loss Reserve (e)	21	172	83	72
Operating Profit/Loss	84	133	124	110
5. Marine Insurance				
Net Premium (Policies in force)	392	406	409	427
Net Claims Paid and Outstanding	106	67	110	132
Loss Reserve (e)	6	-241	12	12
Operating Profit/Loss	89	107	75	66
6. Motor Insurance				
Net Premium (Policies in force)	1,566	1,829	2,124	2,397
Net Claims Paid and Outstanding	975	1,066	1,307	1,495
Loss Reserve (e)	125	107	146	223
Operating Profit/Loss	42	77	18	37
7. Total Premium Income from General Insurance				
Net Premium (Policies in force)	3,398	4,226	4,560	4,969
Net Claims Paid and Outstanding	1,661	1,828	2,206	2,469
Loss Reserve (e)	151	334	261	319
Surplus (+) or Deficit (-)	305	395	350	322
8. Employment (No.)	5,864	6,242	6,496	7,075
9. Total Number of Branches	250	262	270	285
10. Total Gross Assets	20,570	23,471	26,299	26,735
11. Net Profit (before Tax)	894	770	974	962
12. Net Profit (after Tax)	653	510	653	646
No. of Institutions Reporting	6	7	7	8

- (a) Reporting formats have been revised in 1998 to provide more comprehensive information. Previous data have been revised according to new information received from Insurance Companies.
- (b) Provisional
- (c) Total gross premium actually collected for the year in respect of new business. This is on a cash basis.
- (d) Total premium collected in respect of new business and policies already in force.
- (e) Indicates provisions made for payment of losses incurred during the year but not yet paid. Loss reserve figures exclude one company in 1996 and 2 companies in other years.

Sources : Sri Lanka Insurance Corporation Ltd.
 National Insurance Corporation Ltd.
 CTC Eagle Insurance Co. Ltd.
 Union Assurance Ltd.
 Ceylinco Insurance Co. Ltd.
 Janashakthi Life Insurance Co. Ltd.
 Janashakthi General Insurance Co. Ltd.
 Co-operative Insurance Co. Ltd.

FINANCIAL SECTOR
TABLE 119
Share Market Developments

Period	Total Turn-over Rs. Mn.	Daily Average Turn-over Rs. Mn.	Non-National Transactions		Market Capitalisation Rs. Bn.	SHARE PRICE INDICES (1985 = 100) (a)																			
			Purch. Rs. Mn.	Sales Rs. Mn.		CSE All Share	CSE Sensitive	CSE Milanka (b)	Finance	Food	Chemicals	Construction	Diversified	Textiles	Hotels	Investment	Property	Industry	Motor	Oil Palm	Plantations	Services	Stores	Trade	
1990	1,563	7	398	7	36.9	384.4	680.3	-	516.2	382.1	959.6	106.5	-	342.3	335.8	978.9	158.2	281.6	161.0	1,071.3	-	774.6	273.7	722.6	
1991	4,302	22	1,561	436	81.8	837.8	1,198.6	-	1,675.0	769.0	1,374.3	302.7	-	1,463.7	531.0	2,054.4	200.0	749.4	535.7	1,142.9	-	1,388.4	990.1	1,510.9	
1992	4,969	25	1,836	1,018	66.2	605.3	826.6	-	1,100.3	534.4	895.3	183.7	-	688.5	478.7	1,847.0	157.6	488.9	456.0	1,208.5	-	1,111.1	931.2	1,120.1	
1993	18,579	97	9,295	6,056	123.8	979.0	1,442.4	-	2,683.4	757.8	1,034.9	446.2	-	801.9	716.6	3,272.9	205.8	686.8	753.5	1,009.3	-	1,797.4	1,204.2	1,146.5	
1994	34,522	148	14,473	13,139	143.2	986.7	1,438.8	-	2,997.9	737.4	935.4	285.9	-	696.7	570.9	3,674.9	189.8	791.0	626.5	1,018.7	-	1,775.6	1,231.5	1,102.7	
1995	11,249	47	5,389	5,479	107.0	663.7	990.5	-	2,002.7	528.8	757.1	214.7	107.1	308.1	373.4	2,547.3	129.8	483.2	405.6	1,062.2	338.0	1,176.2	865.9	852.1	
1996	7,403	31	4,229	3,876	104.2	603.0	897.7	-	1,728.3	535.0	884.6	242.7	107.1	221.4	290.8	1,853.9	126.4	368.3	318.3	1,083.4	338.0	1,235.9	749.5	714.0	
1997	18,315	76	8,218	7,502	129.4	702.2	1,068.0	-	1,772.1	705.1	830.3	257.7	164.5	166.2	307.0	1,643.0	115.2	411.7	373.0	1,262.0	543.2	1,527.1	559.5	941.0	
1998	Jan	1,399	74	384	527	122.3	662.1	1,016.4	-	1,654.4	653.8	763.8	255.3	161.9	135.5	286.9	1,607.9	113.4	385.7	345.2	1,262.0	490.1	1,510.5	553.6	863.7
	Feb	1,708	101	607	702	128.8	694.9	1,075.9	-	1,750.5	712.6	782.5	272.4	170.3	148.0	293.2	1,594.0	112.6	395.4	330.3	1,262.0	525.2	1,719.2	555.3	879.9
	Mar	1,497	71	643	579	134.7	712.8	1,111.5	-	1,809.7	760.0	807.9	237.1	173.3	152.0	292.3	1,644.1	107.7	398.4	323.7	1,200.6	574.2	1,824.2	551.3	892.6
	Apr	1,797	95	494	546	147.9	782.1	1,236.6	-	1,961.5	851.6	859.6	266.5	192.4	143.1	303.9	1,603.2	106.8	428.7	339.2	1,200.6	730.9	1,990.2	530.4	989.7
	May	2,800	156	569	993	129.7	682.3	1,024.1	-	1,638.8	742.8	800.3	246.2	158.7	136.6	285.5	1,136.8	105.6	368.1	312.0	1,200.6	707.1	1,814.5	523.9	946.6
	Jun	1,984	94	567	1,117	111.1	580.9	842.0	-	1,334.8	668.6	703.6	194.9	131.2	122.7	254.1	1,009.4	105.8	331.4	282.9	1,200.6	517.2	1,602.3	526.2	847.2
	Jul	1,561	74	694	650	114.4	596.3	893.5	-	1,381.2	635.6	731.2	205.4	146.2	140.8	243.0	1,122.3	106.1	338.8	299.8	1,200.6	557.0	1,508.3	526.2	879.2
	Aug	1,295	65	269	433	96.1	496.0	701.0	-	1,092.2	569.8	637.9	189.9	119.9	93.9	216.7	1,021.5	103.8	273.8	256.4	1,200.6	378.8	1,457.6	519.4	796.5
	Sep	920	42	211	410	97.2	499.1	710.6	-	1,064.8	613.2	626.6	197.5	120.8	91.9	214.3	963.3	107.6	284.3	262.2	1,200.6	342.3	1,464.7	556.9	786.4
	Oct	725	35	243	308	97.3	498.9	723.1	-	1,032.8	626.9	625.2	200.7	124.2	91.9	224.2	925.7	106.1	288.6	266.8	1,441.0	296.1	1,516.9	555.6	722.6
	Nov	1,772	89	868	716	112.2	575.3	881.4	-	1,250.1	768.3	683.4	243.7	139.8	111.3	247.5	1,058.4	106.8	337.0	308.6	1,441.0	299.9	1,613.7	608.2	797.5
	Dec	687	33	154	237	116.7	597.3	923.0	-	1,355.8	763.9	661.7	253.5	143.7	107.8	266.4	1,260.2	105.3	348.1	298.0	1,441.1	295.6	1,686.5	736.7	846.4
1999	Jan	768	41	186	330	112.1	572.7	-	940.3	1,257.1	755.1	675.8	250.5	133.1	108.5	262.0	1,265.3	104.1	329.2	300.1	1,966.9	264.2	1,665.4	823.4	821.1
	Feb	588	31	153	242	111.3	569.1	-	928.3	1,228.5	776.6	696.0	247.4	131.8	109.2	265.9	1,172.0	104.1	336.1	310.3	1,966.9	220.2	1,607.1	713.2	818.2
	Mar	695	33	251	481	104.9	534.6	-	855.6	1,105.4	746.2	729.8	234.5	122.7	103.3	254.0	1,081.0	100.5	315.4	305.5	1,988.4	198.2	1,557.1	679.1	799.1
	Apr	481	28	174	298	107.7	548.8	-	890.1	1,148.3	791.5	800.7	231.5	126.0	107.2	259.8	1,070.3	102.3	312.7	310.1	1,988.4	194.6	1,610.8	666.4	779.2
	May	1,890	95	563	591	108.7	546.8	-	889.3	1,180.7	731.7	805.7	226.6	129.7	97.8	268.7	1,070.2	104.5	310.8	318.3	1,988.4	180.4	1,656.8	654.5	767.0
	Jun	1,034	52	378	547	102.9	517.6	-	829.6	1,075.1	715.2	688.5	218.8	124.5	92.8	248.6	1,064.8	103.2	294.6	307.3	1,988.4	175.0	1,525.2	657.2	741.0
	Jul	2,110	101	972	423	113.6	571.1	-	962.6	1,270.1	739.1	719.4	231.6	143.8	96.8	288.8	1,289.3	105.5	315.7	312.4	2,045.6	184.5	1,536.0	669.3	722.6
	Aug	1,404	70	644	366	111.6	561.4	-	918.6	1,220.0	710.2	727.0	223.4	133.0	93.3	302.6	1,228.8	103.1	319.1	319.0	2,051.0	222.8	1,553.9	670.9	709.5
	Sep	1,211	55	291	613	113.1	568.7	-	924.6	1,171.5	709.2	715.9	208.5	139.3	94.5	296.6	1,230.1	99.8	320.4	320.2	2,051.0	315.6	1,555.7	695.5	658.6
	Oct	1,203	57	299	557	106.3	531.3	-	849.5	1,058.6	659.6	693.7	192.5	136.0	90.1	280.1	1,151.2	99.7	307.2	344.6	2,035.7	244.2	1,508.0	710.6	635.1
	Nov	1,523	73	766	710	111.0	554.5	-	908.2	1,143.3	685.6	715.8	197.7	143.7	92.4	290.2	1,116.7	101.4	313.9	361.0	2,035.7	254.1	1,542.1	719.9	603.6
	Dec	1,367	68	374	643	112.8	572.5	-	937.5	1,213.7	690.8	743.0	211.1	148.0	93.7	294.5	1,151.2	103.9	314.0	369.1	2,035.7	271.4	1,531.4	665.0	691.8

(a) At end period.

(b) The Milanka Price Index (MPI) which was introduced in January 1999 to replace the Sensitive Price Index (Dec. 1998 = 1,000).

Source : Colombo Stock Exchange

**Cultivation Loans Granted under the New Comprehensive Rural Credit Scheme
(Position as at 31 December 1999)**

Rs. Million

Cultivation Year	Loans Granted			Recoveries			Per cent of Recoveries		
	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops	Paddy	Other Crops	All Crops
1989/90	372	181	553	328	156	484	88.2	86.4	87.6
1990/91	588	234	822	490	187	677	83.3	80.0	82.4
1991/92	595	235	830	449	208	657	75.5	88.4	79.2
1992/93	569	255	824	497	224	721	87.4	87.7	87.5
1993/94	624	293	918	443	234	677	71.0	79.7	73.8
1994/95	723	257	980	559	209	768	77.3	81.3	78.3
1995/96	476	192	668	339	161	500	71.2	84.2	74.9
1996/97	412	178	590	314	134	449	76.4	75.3	76.1
1997/98	308	135	443	192	97	289	62.3	72.1	65.3
1998/99	302	144	446	229	92	321	75.8	63.9	72.0
1999/2000 Maha (a)	156	49	205	4	7	12	3.0	15.0	6.0

(a) Incomplete data.

Sources: People's Bank
 Bank of Ceylon
 Hatton National Bank Ltd.
 Commercial Bank of Ceylon Ltd.
 Seylan Bank Ltd.
 Regional Development Banks

FINANCIAL SECTOR

TABLE 121

New Comprehensive Rural Credit Scheme
Loans Granted for Subsidiary Food Crops by People's Bank and Bank of Ceylon (Position as at 31 December 1999) (a)

Bank and Cultivation Year	Amount Granted						Total Repayments		Outstanding		Rs. Thousand
	Chillies	Red Onions	Potatoes	Vegetables	Other Subsidiary Food Crops (b)	Total	Amount	As Percentage of Amount Granted	Amount	As Percentage of Amount Granted	
People's Bank											
1989/90	18,685	2,889	32,790	60	2,801	57,225	51,296	89.64	5,929	10.36	
1990/91	45,556	5,625	22,717	131	14,265	88,294	68,266	77.32	20,028	22.68	
1991/92	22,058	4,598	24,682	—	8,204	59,540	51,369	86.28	8,171	13.72	
1992/93	32,880	2,884	28,728	244	9,746	74,481	61,739	82.89	12,742	17.11	
1993/94	47,481	6,992	24,782	—	8,528	87,783	64,676	73.68	23,107	26.32	
1994/95	41,147	4,995	22,565	119	21,625	90,451	62,502	69.10	27,949	30.90	
1995/96	9,738	5,802	22,219	80	12,572	50,411	40,301	79.94	10,110	20.06	
1996/97	8,410	3,766	15,810	10	8,313	36,309	20,335	56.01	15,974	43.99	
1997/98	1,902	3,695	4,644	—	7,360	17,601	15,112	85.86	2,489	14.14	
1998/99 (c)	6,432	2,830	2,824	—	5,600	17,686	11,722	66.28	5,964	33.72	
1999/2000 Maha (d)	1,618	364	1,338	—	1,519	4,839	3	0.06	4,836	99.94	
Bank of Ceylon											
1989/90	15,256	11,662	69,825	708	4,613	102,064	83,580	81.89	18,484	18.11	
1990/91	24,777	11,617	52,577	1,808	7,897	98,676	74,190	75.19	24,486	24.81	
1991/92	17,917	11,418	49,100	2,308	3,750	84,493	69,160	81.85	15,333	18.15	
1992/93	23,215	11,794	39,820	1,756	3,243	79,828	63,703	79.80	16,125	20.20	
1993/94	15,207	12,636	41,762	1,718	3,224	74,547	51,392	68.94	23,155	31.06	
1994/95	14,662	12,302	38,833	1,207	1,709	68,713	56,662	82.46	12,051	17.54	
1995/96	8,271	5,639	39,281	605	1,807	55,603	44,602	80.22	11,001	19.78	
1996/97	17,156	7,216	22,917	611	1,337	49,237	37,153	75.46	12,084	24.54	
1997/98	6,576	7,670	8,170	1,653	768	24,837	19,293	77.68	5,544	22.32	
1998/99 (c)	11,035	10,852	5,855	950	—	28,692	19,121	66.64	9,571	33.36	
1999/2000 Maha (d)	1,040	3,321	306	98	23	4,788	99	2.07	4,689	97.93	

(a) The data series in this table have been revised on the basis of the revised data submitted by the reporting banks.

(b) Includes groundnuts, maize and big onions.

(c) Provisional data.

(d) Incomplete data.

Sources : People's Bank
Bank of Ceylon

FINANCIAL SECTOR
TABLE 122
Deposits and Advances of Bank of Ceylon Sub-Offices at Agrarian Services Centres and Co-operative Rural Banks (1990–1999) and District-wise Classification for 1999

End of Period	Bank of Ceylon Sub-Offices at Agrarian Services Centres							Co-operative Rural Banks (a)								
	No. of Bank Sub Offices	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)	No. of Branches	Deposits			Advances			Difference between Total Deposits & Advances (Rs. '000)
		No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)			No.	Amount (Rs.'000)	Average (Rs.)	No.	Amount (Rs.'000)	Average (Rs.)	
1990 Dec.	37	105,752	233,947	2,212	22,295	120,883	5,422	113,064	1,028	2,469,700	2,497,322	1,011	456,514	1,450,881	3,178	1,046,441
1991 Dec.	36	—	285,907	—	—	234,907	—	51,000	1,060	2,510,300	3,448,488	1,374	633,421	2,188,463	3,455	1,260,025
1992 Dec.	33	123,346	344,119	2,790	24,377	226,830	9,305	117,289	1,152	3,576,200	4,472,330	1,251	747,248	2,702,884	3,617	1,789,446
1993 Dec.	33	138,847	533,143	3,840	28,125	291,388	10,360	241,755	1,175	3,595,410	5,526,110	1,537	786,289	2,914,800	3,707	2,611,310
1994 Dec.	28	132,151	695,970	5,266	17,223	248,339	14,419	447,631	1,216	3,982,981	6,756,767	1,696	829,780	3,372,800	4,065	3,363,967
1995 Dec.	22	92,605	470,873	5,085	13,088	252,960	19,328	217,913	1,251	4,073,483	7,790,300	1,912	696,289	3,677,700	4,103	4,112,600
1996 Dec.	18	88,204	552,144	6,260	10,581	252,053	23,821	300,091	1,293	4,415,019	8,522,825	1,930	946,318	4,482,795	4,737	4,040,030
1997 Dec.	18	94,200	448,073	4,757	17,524	223,177	12,736	224,896	1,329	4,642,820	9,870,689	2,126	1,051,287	5,145,792	4,895	4,724,897
1998 Dec.	12	54,968	317,550	5,777	7,237	105,408	14,565	212,142	1,351	4,764,741	11,233,684	2,358	1,136,717	6,054,899	5,327	5,178,785
1999 Dec.(a)	11	51,017	367,781	7,209	6,678	107,914	16,160	259,867	1,418	5,336,501	12,914,748	2,420	1,231,194	7,232,458	5,874	5,682,290
DISTRICTS																
Colombo	1	3,730	48,357	12,964	117	11809	100,932	36,548	113	371,257	1,375,627	3,705	118,453	734,970	6,205	640,657
Gampaha	—	—	—	—	—	—	—	—	192	685,169	2,181,280	3,184	222,661	1,281,560	5,756	899,720
Kalutara	—	—	—	—	—	—	—	—	74	244,391	675,711	2,765	69,252	362,811	5,239	312,900
Kandy	—	—	—	—	—	—	—	—	107	374,919	853,230	2,276	113,505	444,051	3,912	409,179
Matale	—	—	—	—	—	—	—	—	36	118,891	233,900	1,967	23,836	111,459	4,676	122,441
Nuwara Eliya	—	—	—	—	—	—	—	—	42	157,651	249,460	1,582	40,322	139,162	3,451	110,298
Galle	—	—	—	—	—	—	—	—	102	300,858	854,417	2,840	88,536	484,162	5,469	370,255
Matara	—	—	—	—	—	—	—	—	81	349,500	981,000	2,807	61,160	401,725	6,568	579,275
Hambantota	—	—	—	—	—	—	—	—	44	203,009	494,900	2,438	34,759	365,404	10,513	129,496
Jaffna	—	—	—	—	—	—	—	—	11	113,256	235,930	2,083	1,046	3,450	3,298	232,480
Mannar	—	—	—	—	—	—	—	—	2	12,734	831	65	—	—	—	831
Vavuniya	—	—	—	—	—	—	—	—	2	20,785	969	48	10,532	52,601	4,994	(51,612)
Batticaloa	—	—	—	—	—	—	—	—	4	27,331	6,274	230	3,965	3,750	946	2,524
Amparsai	—	—	—	—	—	—	—	—	20	44,978	14,870	331	11,026	10,470	950	4,400
Trincomalee	—	—	—	—	—	—	—	—	6	90,742	16,867	186	681	970	1,424	15,897
Kurunegala	2	8,278	88,210	10,656	988	16,333	16,531	71,877	189	817,313	1,975,060	2,417	105,806	1,018,140	9,623	956,920
Puttalam	—	—	—	—	—	—	—	—	59	214,744	474,030	2,207	36,194	327,270	9,042	146,760
Anuradhapura	1	3,227	20,949	6,492	588	8,532	14,510	12,417	38	135,853	111,419	620	16,712	67,192	4,017	44,287
Polonnaruwa	1	5,452	30,774	5,645	414	12,383	29,911	18,391	26	130,796	190,446	1,456	24,908	115,795	4,649	74,653
Badulla	4	20,233	108,752	5,375	1,401	22,211	15,854	86,541	81	267,309	475,340	1,778	76,739	312,871	4,077	162,469
Moneragala	2	10,097	70,739	7,006	3,170	36,646	11,560	34,093	21	48,565	60,140	1,238	15,169	38,775	2,556	21,365
Kegalle	—	—	—	—	—	—	—	—	80	301,140	623,653	2,071	73,254	368,751	5,034	254,902
Rainapure	—	—	—	—	—	—	—	—	86	287,891	827,865	2,876	82,678	587,179	7,102	240,686
Mullaitivu	—	—	—	—	—	—	—	—	1	8,709	767	88	—	—	—	767
Kilinochchi	—	—	—	—	—	—	—	—	1	8,710	740	85	—	—	—	740
TOTAL	11	51,017	367,781	7,209	6,678	107,914	16,160	259,867	1,418	5,336,501	12,914,748	2,420	1,231,194	7,232,458	5,874	5,682,290

(a) Provisional data.

 Sources: Bank of Ceylon
 Dept. of Co-operative Development

FINANCIAL SECTOR

TABLE 123

Operations of the Crop Insurance Programme – Paddy Sector
[Position as at 31 December 1999] (a)

Season	Area Cultivated ('000 ha.) (1)	Area Insured ('000 ha.) (2)			Premia Collected (Rs. '000) (3)			Indemnities Paid (Rs. '000) (4)			Difference between Premia Collected and Indemnities Paid (Rs. '000) (3) - (4) (5)		
		AAIB	CICL (c)	Total	AAIB	CICL	Total	AAIB	CICL	Total	AAIB	CICL	Total
1989/90 Maha	531	25.00		25.00	6,783		6,783	6,577		6,577	206		206
1990 Yala	326	15.00		15.00	4,072		4,072	2,410		2,410	1,662		1,662
1990/91 Maha	501	38.00		38.00	10,378		10,378	6,533		6,533	3,845		3,845
1991 Yala	316	16.00		16.00	1,231		1,231	2,683		2,683	-1,452		-1,452
1991/92 Maha	548	30.00		30.00	8,371		8,371	5,152		5,152	3,219		3,219
1992 Yala	255	9.00		9.00	2,439		2,439	1,806		1,806	633		633
1992/93 Maha	546	23.00		23.00	10,103		10,103	3,616		3,616	6,487		6,487
1993 Yala	289	11.00	0.42	11.42	4,479	310	4,789	2,350	64	2,414	2,129	247	2,376
1993/94 Maha	581	28.00	0.75	28.75	10,723	558	11,281	20,193	1,028	21,221	-9,470	-470	-9,940
1994 Yala	349	11.00	0.28	11.28	6,413	206	6,619	6,689	112	6,801	-276	94	-182
1994/95 Maha	567	50.00	0.20	50.20	30,554	151	30,705	21,484	70	21,554	9,070	81	9,151
1995 Yala	348	16.00	0.14	16.14	8,926	107	9,033	4,471	47	4,518	4,455	60	4,515
1995/96 Maha	499	20.00	0.43	20.43	12,357	317	12,674	17,135	215	17,350	-4,778	102	-4,676
1996 Yala	250	6.00	0.02	6.02	3,751	16	3,767	2,577	—	2,577	1,174	16	1,190
1996/97 Maha	473	16.00	0.45	16.45	9,738	332	10,070	5,467	104	5,571	4,271	228	4,499
1997 Yala	257	5.00	0.17	5.17	3,174	129	3,303	1,852	—	1,852	1,322	129	1,451
1997/98 Maha	574	10.00	0.57	10.57	6,597	423	7,020	1,003	262	1,265	5,594	160	5,754
1998 Yala	274	4.00	0.43	4.43	2,657	100	2,757	551	34	585	2,106	66	2,172
1998/99 Maha	545	8.00	0.78	8.78	5,373	657	6,030	4,337	449	4,786	1,036	207	1,243
1999 Yala (a)	345	5.00	0.71	5.71	2,930	632	3,562	1,473	253	1,726	1,457	379	1,836
1999/2000 Maha (b)	480	6.00	1.96	7.96	3,720	1,743	5,463	—	136	136	3,720	1,608	5,328

(a) Provisional data.

(b) Incomplete data.

(c) CICL data included after Yala 1993.

AAIB – Agricultural and Agrarian Insurance Board

CICL – Ceylinco Insurance Company Limited.

Sources : Agricultural and Agrarian Insurance Board
Ceylinco Insurance Co. Ltd.

Deposits and Advances of District Co-operative Rural Banks' Unions (1992-1999) and District-wise Classification for 1999

End of Period	No. of Bank Union Offices	Deposits		Advances Amount (Rs. Mn.)	Difference Between Total Deposits and Advances (Rs. Mn.) (3) - (4) (5)
		No. of M.P.C.S.	Amount (Rs. Mn.)		
(1)	(2)	(3)	(4)	(5)	
1992 December	1	17	-	-	-
1993 December	2	25	13	39	-27
1994 December	10	129	6,781	2,104	4,677
1995 December	13	225	16,168	3,020	13,148
1996 December	13	225	34,575	4,740	29,835
1997 December	13	225	46,786	5,246	41,540
1998 December	14	242	49,554	6,347	43,207
1999 December (a)	14	242	54,811	8,476	46,335
Districts					
Colombo	1	11	4,436	518	3,918
Gampaha	1	17	9,611	571	9,040
Kalutara	1	11	3,034	637	2,397
Kandy	}	43	4,184	932	3,25
Matale					
Nuwara Eliya	}	21	4,929	708	4,221
Galle					
Matara	1	8	4,342	936	3,406
Hambantota	1	7	2,102	313	1,789
Kurunegala	}	33	11,822	1,902	9,920
Puttalam					
Anuradhapura	1	19	518	381	137
Polonnaruwa	1	9	828	250	578
Badulla	}	17	1,187	533	654
Moneragala					
Kegalle	1	10	2,214	187	2,027
Ratnapura	1	13	5,321	447	4,874
Jaffna	1	23	283	163	120
Total	14	242	54,811	8,476	46,335

(a) Provisional data
M.C.P.S. – Multi Purpose Co-operative Societies

Source: Dept. of Co-operative Development