

List of Acronyms

ACU	Asian Clearing Union	CPF	Contributory Pension Fund
AD	Aggregate Demand	CPI	Consumer Price Index
ADB	Asian Development Bank	CPO	Central Project Office
ALDL	Agro-Livestock Development Loan Scheme	CRI	Coconut Research Institute
ALFEA	Association of Licensed Foreign Employment Agencies	CRIB	Credit Information Bureau
APMA	Agriculture Product Marketing Board	CRIMS	Credit Information Management Systems
APO	Asian Productivity Organisation	CSE	Colombo Stock Exchange
APTA	Asia-Pacific Trade Agreement	CTA	Colombo Tea Auction
ARM	Adjustable Rate Mortgages	CTC	Cut, Tear and Curl
ASPI	All Share Price Index	CWDCS	Country Wide Data Collection System
ATM	Automated Teller Machine	DBU	Domestic Banking Unit
AWDR	Average Weighted Deposit Rate	DA	Document against Acceptance
AWFDR	Average Weighted Fixed Deposit Rate	DA	Document of Acceptance
AWLR	Average Weighted Lending Rate	DC	Desiccated Coconut
AWPR	Average Weighted Prime Lending Rate	DCS	Department of Census and Statistics
BCP	Business Continuity Plan	DFCC	Development Finance Corporation of Ceylon
BIA	Bandaranayake International Airport	DHF	Dengue Haemorrhagic Fever
BIADP	Bandaranayake International Airport Development Project	DOA	Department of Agriculture
BIMST-EC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation	DOP	Department of Post
BIS	Bank for International Settlement	DRS	Disaster Recovery Site
BIS	Bureau of Indian Standards	D _v P	Delivery versus Payment
BOC	Bank of Ceylon	ECB	External Commercial Borrowings
BOI	Board of Investment	EDB	Export Development Board
BOP	Balance of Payments	EDI	Electronic Data Interchange
BOT	Build Operate and Transfer	EEZ	Exclusive Economic Zone
BPO	Business Process Outsourcing	EFTPOS	Electronic Fund Transfer Facilities at the Point of Sale
bps	Basis Points	EIB	European Investment Bank
CAARP	Conflict Affected Areas Rehabilitation Project	EPF	Employees' Provident Fund
CAR	Capital Adequacy Ratio	ESC	Economic Service Charge
CARMELS	Capital, Assets, Reinsurance, Actural, Management, Earnings, Liquidity, Solvency - Rating System	ESDFP	Education Sector Development Framework and Programme
CBSL	Central Bank of Sri Lanka	ETF	Employees' Trust Fund
CCB	Coconut Cultivation Board	EU	European Union
CCPI	Colombo Consumers' Price Index	FAO	Food and Agriculture Organisation
CDA	Coconut Development Authority	FC	Finance Company
CDD	Customer Due Diligence	FCA	Finance Companies Act
CDCPI	Colombo District Consumers' Price Index	FCS	Forward Sale Contract
CDO	Collateralised Debt Obligations	FDI	Foreign Direct Investment
CDM	Clean Development Mechanism	FMRA	Fiscal Management (Responsibility) Act
CDMA	Code Division Multiple Access	FMRP	Fiscal Management Reform Programme
CEA	Central Environmental Authority	FTAs	Free Trade Agreements
CEN	Central Environmental Authority	FTM	Fair Trade Movement
CEPA	Comprehensive Economic Partnership Agreement	G-8	Group of Eight (Canada, France, Germany, Italy, Japan, Russia, UK and US)
CFC	Ceylon Fisheries Corporation	GAMS	Government Asset Management System
CFS	Consumer Finance and Socio-Economic Survey	GDE	Gross Domestic Expenditure
CIDA	Canadian International Development Agency	GDP	Gross Domestic Product
CIT	Cheque Imaging and Truncation	GNP	Gross National Product
CIS	Commonwealth of Independent States	GSM	Global System Mobile
COLA	Cost of Living Allowance	GSP	Generalised System of Preferences
CP	Commercial Paper	GTH	Global Telecommunications Holdings
CPC	Ceylon Petroleum Corporation	HACCP	Hazard Analysis and Critical Control Point
CPEP	Colombo Port Expansion Project	HDFC	Bank Housing Development Finance Corporation Bank

HDI	Human Development Index	MRA	Master Repurchase Agreement
HIES	Household Income and Expenditure Survey	MRCPI	Matara District Consumer Price Index
HP	Hire Purchase	MSL	Mean Sea Level
IAS	International Accounting Standards	MTMFF	Medium Term Macro Fiscal Framework
IBSL	Insurance Board of Sri Lanka	NAQDA	National Agriculture Development Authority
ICT	Information and Communication Technology	NAV	Net Assess Value
ICTAD	Institute for Construction Training and Development	NCG	Net Credit to the Government
IDD	International Direct Dialling	NCP	North Central Province
IFAD	International Fund for Agricultural Development	NCRCS	New Comprehensive Rural Credit Scheme
IFF	Investor Facilitation Forum	NCRE	Non-conventional Renewable Energy
IFRS	International Financial Reporting Standards	NCSD	National Council for Sustainable Development
ILF	Intra-day Liquidity Facility	NDA	Net Domestic Assets
IMF	International Monetary Fund	NDF	Net Domestic Financing
IOR-ARC	Indian Ocean Rim Association for Regional Cooperation	NDTF	National Development Trust Fund
IP	Internet Protocol	NEC	National Economic Council
IPP	Independent Power Producers	NECCDP	North East Coastal Community Development Project
IPO	Initial Public Offer	NEDA	National Enterprises Development Authority
IPHT	Institute of Post Harvest Technology	NEER	Nominal Effective Exchange Rate
IPVPN	Internet Protocol Virtual Private Network	NFA	Net Foreign Assets
IRB	Internal Ratings Based	NFF	Net Foreign Financing
IRD	Inland Revenue Department	NFIA	Net Factor Income from Abroad
IRIC	Inter Regulatory Institutions Council	NGJA	National Gem & Jewellery Authority
ISLFTA	Indo-Sri Lanka Free Trade Agreement	NHDA	National Housing Development Authority
IT	Information Technology	NLDB	National Livestock Development Board
ITE	Intra-group Transaction and Exposure	NPC	National Payment Council
ITES	Information Technology Enabled Services	NPL	Non-performing loan
JBIC	Japan Bank for International Co-operation	NRFC	Non-Resident Foreign Currency (Account)
JCT	Jaya Container Terminal	NSB	National Savings Bank
JICA	Japanese International Cooperation Agency	NSDS	National Sustainable Development Strategy
JAFF	Joint Apparel Association Forum	NTT	Nippon Telecommunication and Telegraphs Ltd.
KPO	Knowledge Process Outsourcing	NWS&DB	National Water Supply and Drainage Board
LC	Letters of Credit	OBU	Off-shore Banking Unit
LCB	Licensed Commercial Bank	OFC	Other Field Crops
LCPL	LankaClear (Pvt) Ltd.	OMO	Open Market Operation
LFPR	Labour Force Participation Rate	OTC	Over – The— Counter
LFSB	Lanka Financial Services Bureau	PAFMIS	Public Accounting and Fiscal Management Information System
LIBOR	London Inter-Bank Offered Rates	PAL	Port and Airport Development Levy
LMFI	Licensed Micro Finance Institution	PAMP	Poverty Alleviation Microfinance Project
LP	Liquid Petroleum	PAMPRFS	Poverty Alleviation Microfinance Programme Revolving Fund Scheme
LSB	Licensed Specialised Bank	PB	People's Bank
MBIs	Market Based Instruments	PC	Provincial Council
MBSs	Mortgage – Backed Securities	PCB	Printed Circuit Board
MDGs	Millennium Development Goals	PCE	Private Consumption Expenditure
MFA	Multi-Fibre Arrangement	PD	Primary Dealer
MFI	Micro Finance Institution	PDD	Public Debt Department
MID	Ministry of Industrial Development	PDO	Project District Office
MIMT	MAS Institute of Management Technologies	PFI	Participating Financial Institutions
MLCPI	Matale District Consumer Price Index	PPA	Power Purchase Agreements
MLGP	Ministry of Local Government and Provincial Councils	PPF	Private Provident Fund
MLP	Marginal Labor Productivity	PPP	Public-Private Partnership
MOFP	Ministry of Finance & Planning	PS	Pradesheeya Sabha
MOH	Medical Officer of Health	PSPF	Public Sector Provident Fund
MOP	Muriate of Potash	PSDG	Province Specific Development Grants
MPCC	Monetary Policy Consultative Committee	PSFTA	Pakistan-Sri Lanka Free Trade Agreement
MPI	Milanka Price Index	PSDP	Province Specific Development Projects

PUCSL	Public Utilities Commission of Sri Lanka	SLNBB	Sri Lanka Nation Building Bond
QLFS	Quarterly Labour Force Survey	SLPA	Sri Lanka Ports Authority
RADA	Reconstruction and Development Agency	SLR	Sri Lanka Railways
RAMIS	Revenue Administration Information System	SLSI	Sri Lanka Standards Institution
R&D	Research and Development	SLSPC	Sri Lanka State Plantation Corporation
RDA	Road Development Authority	SLT	Sri Lanka Telecom Ltd.
RDB	Regional Development Bank	SLTB	Sri Lanka Tea Board
RDD	Rubber Development Department	SLTB	Sri Lanka Transport Board
REEL	Real Estate Exchange Ltd	SMEs	Small and Medium Enterprise
REER	Real Effective Exchange Rate	SNG	Sub National Government
RFC	Registered Finance Company	SNBFI	Non-Bank Financial Institution
RFSDP	Rural Financial Sector Development Project	SPCDP-RF	Second Perennial Crop Development Project
RIDL	Regional Infrastructure Development Levy		Revolving Fund
ROA	Return on Assets	SRI	Sugar Research Institute
ROE	Return on Equity	SRL	Social Responsibility Levy
ROO	Rules of Origin	SRR	Statutory Reserve Ratio
RPI	Retail Price Index	SSS system	Scripless Securities Settlement system
RPPF	Road Projects Preparatory Facility	SSDS	Scripless Securities Depository System
RRI	Rubber Research Institute	STAART	Sri Lanka Tsunami Affected Areas Recovery and
RSDP	Road Sector Development Project		Take-Off Project
RTGS	Real Time Gross Settlement System	SVAR	Structural Vector Auto Regression
RWCAR	Risk Weighted Capital Adequacy Ratio	TAARP	Tsunami Affected Areas Rehabilitation Programme
SAARC	South Asian Association for Regional	TAAR	Rehabilitation of Roads in Tsunami Affected Areas
	Co-operation	TB	Tuberculosis
SAFTA	South Asian Free Trade Area	TCCS	Thrift and Credit Co-operative Society
SAGT	South Asia Gateway Terminals Ltd.	TD-PRF	Tea Development Project Revolving Fund
SAPTA	South Asian Preferential Trading Arrangement	TERP	Tsunami Emergency Recovery Programme
SBL	Single Borrower Limit	TEUs	Twenty Foot Equivalent Container Units
SBRP	Small Business Revival Project	TIFA	Trade Investment Framework Agreement
SCL	Special Commodity Levy	TRC	Telecommunication Regulatory Commission
SDR	Special Drawing Rights	TRIPS	Trade Related Intellectual Property Rights
SEA	Sustainable Energy Authority	TRQ	Tariff Rate Quota
SEA	Strategic Environmental Assessment	TSP	Triple Super Phosphate
SEC	Securities and Exchange Commission	TVET	Technical and Vocational Education and Training
SEMA	Strategic Enterprises Management Agency	TYV	Ten Year Vision
SFLCP	Small Farmers and Landless Credit Project	UAE	United Arab Emirates
SHG	Self Help Group	UDA	Urban Development Authority
SLCSI	Sri Lanka Chamber of Small Industries	UGC	University Grants Commission
SIRUP	Small Scale Infrastructure Rehabilitation and	UK	United Kingdom
	Upgrading Project	UNEP	United Nations Environmental Programme
SLAPMA	Sri Lanka Agricultural Products Marketing	UNICEF	United Nations International Children Education
	Authority		Fund
SLBA	Sri Lanka Banks' Association	UNIDO	United Nations Industrial Development
SLBFE	Sri Lanka Bureau of Foreign Employment		Organization
SLC	Specialised Leasing Company	USA/US	United States of America
SLC	Sri Lanka Customs	USDA	US Department of Agriculture
SLCPI	Sri Lanka Consumers' Price Index	VAT	Value Added Tax
SLDB	Sri Lanka Development Bond	VCC	Venture Capital Companies
SLECIC	Sri Lanka Export Credit Insurance Corporation	VCF	Venture Capital Firm
SLEDB	Sri Lanka Export Development Board	VRI	Veterinary Research Institute
SLIBOR	Sri Lanka Inter-Bank Offered Rate	WHO	World Health Organisation
SLIIT	Sri Lanka Institute of Information Technology	WPI	Wholesale Price Index
SLIPS	Sri Lanka Inter-bank Payment System	WTO	World Trade Organization
SLINTec	Sri Lanka Institute of Nano Technology		

PART I