

List of Acronyms

AAC	Advisory Audit Committee	AWSR	Average Weighted SME Lending Rate
AASL	Airport and Aviation Services Limited	B2B	Business-to-Business
ACI	Airports Council International	B2C	Business-to-Consumer
ACU	Asian Clearing Union	BAQ	Better Air Quality
ADs	Authorised Dealers	BBP	Belgium Bridge Project
ADB	Asian Development Bank	BBR	Budget Balance Rule
AFD	Agency For Development	BCBS	Basel Committee on Banking Supervision
AFS	Available For Sale	BCP	Business Continuity Plan
AFIT	Agency For International Trade	BDA	Batticaloa Domestic Airport
AHEAD	Accelerating Higher Education Expansion and Development	BFCAs	Business Foreign Currency Accounts
AI	Artificial Intelligence	BFTI	Bertelsmann Foundation Transformation Index
AIID	Asian Infrastructure Investment Bank	BGL	Betting and Gaming Levy
ALMA	Active Liability Management Act	BI	Business Intelligence
AMC	Authorised Money Changers	BIA	Bandaranaike International Airport
AMCCs	Authorised Money Changing Companies	BIMSTEC	Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation
AML	Anti-Money Laundering	BIMV	Budget Implementation and Monitoring Unit
AMLO	Anti-Money Laundering Office	BIS	Bank for International Settlements
AMP	Agriculture Sector Modernisation Project	BLS	Bureau of Labour Statistics
ANRPC	Association of Natural Rubber Producing Countries	BMARI	Bandaranaike Memorial Ayurveda Research Institute
AOD	Academy of Design	BMI	Body Mass Index
APG	Asia Pacific Group on Money Laundering	BOC	Bank of Ceylon
AP/JG	Asia Pacific Joint Group	BOE	Bank of England
API	Agriculture Production Index	BOI	Board of Investment
APIs	Application Programming Interfaces	BOOT	Build, Own, Operate and Transfer
APIT	Advance Personal Income Tax	BOP	Balance of Payments
APPFs	Approved Pension and Provident Funds	BOS	Business Outlook Survey
APREA	Asia Pacific Real Estate Association	BOT	Build, Operate and Transfer
APTA	Asia-Pacific Trade Agreement	bpd	barrels per day
ARF	Agency Results Framework	BPM	Business Process Management
ASA	Alternative Standardised Approach	BPM6	Balance of Payments Manual Sixth Edition
ASEAN	Association of Southeast Asian Nations	BPO	Business Process Outsourcing
ASI	Annual Survey of Industries	BRIC	Brazil, Russia, India and China
ASPI	All Share Price Index	BRIC	Budget Review and Implementation Committee
ASYCUDA	Automated System for Customs Data	BROC	Board Risk Oversight Committee
ATI	Advanced Technological Institutions	BRT	Bus Rapid Transit
ATM	Average Time to Maturity	BSI	Business Sentiment Indices
ATMs	Automated Teller Machines	BSRI	Bank Sustainability Rating Indicator
ATMS	Advanced Traffic Management System	BSTA	Bulk Supply Transaction Account
ATPF	Asian Trade Promotion Forum	BTIA	Batticaloa International Airport
ATPS	Alternative Tax Payment System	CAA	Civil Aviation Authority
ATS	Automated Trading System	CAL	Computer Assisted Learning
AWCMR	Average Weighted Call Money Rate	CAP	Categorisation Approach for Proportionality
AWDR	Average Weighted Deposit Rate	CAR	Capital Adequacy Ratio
AWFDR	Average Weighted Fixed Deposit Rate	CAREP	Conflict Affected Region Emergency Project
AWLR	Average Weighted Lending Rate	CAS	Common ATM Switch
AWNDR	Average Weighted New Deposit Rate	CASA	Current Account and Savings Account
AWNFRD	Average Weighted New Fixed Deposit Rate	CBA	Central Bank Act
AWNLR	Average Weighted New Lending Rate	CBF	Commonwealth Business Forum
AWNSR	Average Weighted New SME Lending Rate	CBG	Criteria Based Grants
AWPR	Average Weighted Prime Lending Rate	CBS	Centre for Banking Studies
AWRR	Average Weighted Repo Rate	CBSL	Central Bank of Sri Lanka

CC	Cylinder Capacity	CNY	Chinese Yuan
CCAPS	Common Card and Payment Switch	COLA	Cost of Living Allowance
CCB	Capital Conservation Buffer	COLC	Cost of Living Committee
CCB	Coconut Cultivation Board	COP	Conference of the Parties
CCC	Ceylon Chamber of Commerce	COSTI	Coordinating Office for Science, Technology and Innovation
CCF	Colombo Commercial Fertilizer		
CCP	Central Counter Party Clearing House	COVID-19	Coronavirus disease 2019
CCPI	Colombo Consumer Price Index	CP	Commercial Paper
CCTV	Closed Circuit Television	CPC	Ceylon Petroleum Corporation
CDA	Coconut Development Authority	CPC	Continuous Performance Criteria
CDB	China Development Bank	CPCECA	Colombo Port City Economic Commission Act
CDD	Customer Due Diligence	CPCIA	Colombo Port City Investment Account
CDMs	Cash Deposit Machines	CPCP	Colombo Port City Project
CDS	Credit Demand Survey	CPI	Consumer Price Index
CDS	Central Depository System	CPI	Corruption Perceptions Index
CE	Compensation of Employees	CPP	Climate Prosperity Plan
CEA	Central Environmental Authority	CPS	Common Point of Sale Switch
CEB	Ceylon Electricity Board	CPSTL	Ceylon Petroleum Storage Terminals Limited
CECB	Central Engineering Consultancy Bureau	CRF	Consolidated Revolving Fund
CEFTS	Common Electronic Fund Transfer Switch	CRI	Coconut Research Institute
CEMD	Confidential Enquiries into Maternal Deaths	CRIB	Credit Information Bureau
CEO	Chief Executive Officer	CRIMS	Credit Information Management System
CEP	Central Expressway Project	CRIP	Climate Resilience Improvement Project
CEPAs	Comprehensive Economic Partnership Agreements	CRM	Customer Relationship Module
CERA	Centre of Excellence in Robotics Applications	CRMs	Cash Recycling Machines
CESS	Commodity Export Subsidy Scheme	CSD	Central Securities Depository
CFC	Ceylon Fisheries Corporation	CSDDLs	Commercial Scale Dairy Development Loan Scheme
CFS	Consumer Finances and Socio-Economic Survey		
CFL	Compact Florescent Lamp	CS-DRMS	Commonwealth Secretariat Debt Recording and Management System
CFT	Countering the Financing of Terrorism		
CGI	Credit Guarantee Institution	CSE	Colombo Stock Exchange
CGSPA	Credit Guarantee Scheme for Pawning Advances	CSF	Complaint Submission Forms
CGS	Credit Guarantee Scheme	CSFTA	China - Sri Lanka Free Trade Agreement
CGT	Capital Gains Tax	CSRP	Colombo Suburban Railway Project
CHOGM	Commonwealth Heads of Government Meeting	CSS	Credit Supply Survey
CI	Confidence Interval	CTA	Colombo Tea Auction
CICT	Colombo International Container Terminal	CTC	Crush, tear, curl
CIDA	Construction Industry Development Authority	CTRs	Cash Transactions Reports
CIF	Cost, Insurance and Freight	CTRA	Capital Transactions Rupee Accounts
CIFL	Central Investments and Finance PLC	CWDCS	Country Wide Data Collection System
CIMM	Central Integrated Market Monitor	DA	Documents against Acceptance
CIMS	Credit Information Management System	DAs	Designated Accounts
CINEC	Colombo International Nautical and Engineering College	DAD-PP	Domestic Agriculture Development Project
		D-SIBs	Domestic Systemically Important Banks
CIT	Corporate Income Tax	DAPH	Department of Animal Production and Health
CIS	Commonwealth of Independent States	DBOT	Design, Build, Operate and Transfer
CITS	Cheque Imaging and Truncation System	DBUs	Domestic Banking Units
CKAH	Colombo-Kandy Alternate Highway	DC	Desiccated Coconut
CKDu	Chronic Kidney Disease of unknown aetiology	DCD	Dicyandiamide
CKE	Colombo Katunayake Expressway	DCR	Development Control Regulations
CLFP	Commercial Leasing and Finance PLC	DCS	Department of Census and Statistics
CMA	Condominium Management Authority	DCTS	Developing Countries Trading Scheme
CMC	Colombo Municipal Council	DDA	Doha Development Agenda
CMobS	Common Mobile Switch	DDMC	Domestic Debt Management Committee
CMPort	China Merchants Port Holdings Company	DEA	Department of Export Agriculture
CNN	Cable News Network		

DFCC	Development Finance Corporation of Ceylon	EPL	Environmental Protection License
DHS	Demographic and Health Survey	EPP	Environmental Pioneer President's
DI	Department of Irrigation	EPZ	Export Processing Zone
DIE	Department of Immigration and Emigration	ER	Expenditure Rule
DIEs	Direct Investment Enterprises	ERD	Economic Research Department
DIMIS	Digital Identity Management Integrated System	ESC	Economic Service Charge
DLT	Distributed Ledger Technology	ESC	Education for Social Cohesion Project
DMC	Disaster Management Centre	ESDFP	Education Sector Development Framework Programme
DMT	Department of Motor Traffic	ESDP	Education Sector Development Programme
DMU	Diesel Multiple Unit	ESG	Environmental, Social and Governance
DNCWS	Department of National Community Water Supply	ESP	Entrust Securities PLC
DNFBPs	Designated Non-Finance Businesses and Professions	ESL	Enterprise Sri Lanka
DoA	Department of Agriculture	ESS	External Sector Statistics
DOC	Department of Commerce	EST	Environmentally Sustainable Transport
DOM	Department of Meteorology	ETA	Electronic and Travel Authorisation
DoP	Department of Posts	ETCA	Economic and Technology Cooperation Agreement
Dol	Department of Irrigation	ETIFL	ETI Finance Ltd.
DP	Documents against Payment	ETF	Employees' Trust Fund
DPs	Direct Participants	ETP	Electronic Trading Platform
DPRK	Democratic People's Republic of Korea	ETU	Emergency Treatment Unit
DR	Disaster Recovery	EU	European Union
DRL	Debt Repayment Levy	EV	Electric Vehicles
DS	Divisional Secretariat	EXIM Bank	Export-Import Bank
DSA	Debt Sustainability Analysis	FAC	Fuel Adjustment Charge
DSD	Department of Samurdhi Development	FAO	Food and Agriculture Organization
DSGE	Dynamic Stochastic General Equilibrium	FATF	Financial Action Task Force
DSNBFI	Department of Supervision of Non-Bank Financial Institutions	FBA	Finance Business Act
DST	Deputy Secretary to the Treasury	FBC	Full Blood Count
DTET	Department of Technical Education and Training	FC	The Finance Commission
DvP	Delivery versus Payment	FC	Financial Corporations
DZLiSPP	Dry Zone Livelihood Support and Partnership Programme	FCAASA	Foreign Currency Account for an Agent of Foreign Shipping Line/Airline
EC	European Commission	FCBU	Foreign Currency Banking Unit
ECA	Exchange Control Act	FCRD	Financial Consumer Relations Department
ECB	European Central Bank	FCRDI	Field Crop Research and Development Institute
ECT	East Container Terminal	FCTFF	Foreign Currency Term Financing Facility
eDAS	Electronic Document Attestation System	FDA	Food and Drug Administration
EDB	Export Development Board	FDI	Foreign Direct Investment
EDCF	Economic Development Cooperation Fund	FEA	Foreign Exchange Act, No. 12 of 2017
EDS	External Debt Statistics	FEESA	Foreign Exchange Earners' Accounts
EEZ	Exclusive Economic Zone	FinTech	Financial Technology
EFF	Extended Fund Facility	FIPI	Factory Industry Production Index
EFTs	Electronic Fund Transfers	FIR	Flight Information Region
EFTPOS	Electronic Fund Transfer Facilities at the Point of Sale	Fls	Financial Instruments
EGDI	E-Government Development Index	Fls	Financial Institutions
EIA	Environmental Impact Assessment	FIS	Fixed Income Securities
EKSP	Education for Knowledge Society Project	FIT	Flexible Inflation Targeting
EMI	Equal Monthly Installment	FIU	Financial Intelligence Unit
ENRIP	Emergency North Recovery Project	FLA	Finance Leasing Act
EOI	Expressions of Interest	FLM	Flexible Learning Method
EPA	Environment Protection Area	FMRA	Fiscal Management (Responsibility) Act
EPC	Engineer, Procurement and Construction	FOB	Free On Board
EPF	Employees' Provident Fund	FPAS	Forecasting and Policy Analysis System
EPMS	Exports Proceeds Monitoring Systems	FPNP	Food Production National Programme
		FSOC	Financial System Oversight Committee

FSRB	FATF Styled Regional Monitoring Bodies	HIES	Household Income and Expenditure Survey
FPSF	Fuel Price Stabilisation Fund	HIPG	Hambantota International Port Group (Pvt) Ltd
FRDI	Fruit Research and Development Institute	HIPS	Hambantota International Port Services Company (Pvt)Ltd.
FTA	Free Trade Agreement	HIV	Human Immunodeficiency Virus
FTRA	Financial Transactions Reporting Act, No. 6 of 2006	HLCs	Healthy Lifestyle Centres
FTTH	Fibre to the Home	HORDI	Horticultural Crop Research and Development Institute
FVTP	Fair Value Through Profit or Loss	HQLA	High Quality Liquid Assets
FX	Foreign Exchange	HSC	Higher School Certificate
G-SIBs	Global Systemically Important Banks	HS Code	Harmonised System Code
GAP	Good Agricultural Practices	HTM	Held-to-Maturity
GB	Gigabyte	IACCCC	Inter-Agency Coordination Committee on Climate Change
GB	Governing Board	IAS	International Accounting Standards
GBP	Great Britain Pound	IATA	International Air Transport Association
GCE	General Certificate of Education	IBRD	International Bank for Reconstruction and Development
GCE	Government Consumption Expenditure	IBSL	Insurance Board of Sri Lanka
GCI	Global Competitiveness Index	IC	Investment Committee
GCRS	Group-wide Consolidated Risk-Based Supervision	ICs	Insurance Companies
GDDS	General Data Dissemination System	ICAAP	Internal Capital Adequacy Assessment Process
GDE	Gross Domestic Expenditure	ICASL	Institute of Chartered Accountants of Sri Lanka
GDP	Gross Domestic Product	ICC	International Coconut Community
GFNs	Gross Financing Needs	ICDL	International Computer Driving Licence
GFS	Government Finance Statistics	ICDP	Inclusive Connectivity and Development Project
GG	General Government	ICL	Import Control License
GI	Geographical Indication	ICRG	International Cooperation Review Group
GIB	Green Investment Bank	ICT	Information and Communication Technology
GIC	Government Information Centre	ICTA	Information and Communication Technology Agency
GICS	Global Industry Classification Standard	ICTAD	Institute for Construction Training and Development
GII	Global Innovation Index	ICU	Intensive Care Unit
GIS	Global Information System	IDA	International Development Association
GMP	Good Manufacturing Practices	IDR	Issuer Default Ratings
GNI	Gross National Income	IDB	Industrial Development Board
GOR	Gross Official Reserves	IDD	International Direct Dialling
GOS	Gross Operating Surplus	IDH	Infectious Disease Hospital
GOSL	Government of Sri Lanka	IDRC	International Development Research Centre
GPFCAs	Golden Paradise Foreign Currency Accounts	IE	Industrial Estate
GPL	Galoya Plantation Limited	IE	Inflation Expectations
GPS	Global Positioning System	IEP	Individual Education Plan
GSA	General Sales Agent	IEE	Initial Environmental Examination
GSLI	Global Services Location Index	IFA	Investment Fund Account
GSP	Generalised System of Preferences	IFAD	International Fund for Agricultural Development
GSP+	Generalised System of Preferences Plus	IFC	International Finance Corporation
GST	Goods and Services Tax	IFL	Incandescent Filament Lamp
GSTP	Global System of Trade Preferences	ILI	Influenza Like Illnesses
GUTs	Gilt Unit Trusts	IFRS	International Financial Reporting Standard
GVA	Gross Value Added	IAs	Inward Investment Accounts
GVCs	Global Value Chains	IIP	Index of Industrial Production
GWh	Giga Watt hours	IIP	International Investment Position
GWP	Global Warming Potential	ILCH	Index of Labour Cost per Hour
GWP	Gross Written Premium	ILF	Intra-day Liquidity Facility
HACCP	Hazard Analysis Critical Control Point		
HLA	Higher Loss Absorbency		
HDFC	Housing Development Finance Corporation Bank		
HDI	Human Development Index		
HEIs	Higher Education Institutions		
HH	Households		

ILO	International Labour Organization	kWh	Kilo Watt hours
IMF	International Monetary Fund	KWP	Kerawalapitiya Waste Project
IMF - EFF	International Monetary Fund - Extended Fund Facility	KYC	Know Your Customer
INR	Indian Rupee	LAs	Local Authorities
IOC	Investment Oversight Committee	LCs	Letter of Credit
IOC	Indian Oil Corporation	LCB	Licenced Commercial Bank
IORA	Indian Ocean Rim Association	LCBs	Licensed Commercial Banks
IPHT	Institute of Post Harvest Technology	LCI	Labour Cost Index
IPI	Industrial Production Index	LCL	Less Container Load
IPICT	International Pedagogical ICT Driving License	LCLTGEP	Least Cost Long-Term Generation Expansion Plan
IPOs	Initial Public Offerings	LCPL	LankaClear (Pvt.) Limited
IPPs	Independent Power Producers	LCR	Liquidity Coverage Ratio
IPR	Intellectual Property Rights	LDB	Lankaputhra Development Bank
IPS	Inflation Perception Survey	LDCs	Least Developed Countries
IPSF	International Platform on Sustainable Finance	LDFP	LOLC Development Finance PLC
IQAC	Internal Quality Assurance Unit	LDSP	Local Development Support Project
IRA	Inland Revenue Act	LEARN	Lanka Education and Research Network
IRC	International Research Conference	LECO	Lanka Electricity Company (Pvt.) Limited
IRCSL	Insurance Regulatory Commission of Sri Lanka	LEAs	Law Enforcement Agencies
IRD	Inland Revenue Department	LFCs	Licensed Finance Companies
IRGS	Innovative Research Grant Scheme	LFCS	Liquidity Facility to the Contractors and Suppliers
IRU	Investor Relations Unit	LFPR	Labour Force Participation Rate
ISBs	International Sovereign Bonds	LMFCs	Licensed Micro Finance Companies
ISB	International Sovereign Bond	LMS	Learning Management System
ISFTA	Indo - Sri Lanka Free Trade Agreement	LGs	Local Government authorities
ISOC	Information Security Operations Centres	LGN	Lanka Government Network
ISP	Image Scanning Project	LHS	Left Hand Side
IT	Information Technology	LIBOR	London Interbank Offered Rate
ITs	Indicative Targets	LIOC	Lanka IOC PLC
IT-BPM	Information Technology and Business Process Management	LKAS	Sri Lanka Accounting Standards
ITC	International Trade Centre	LKR	Sri Lanka Rupee
ITES	Information Technology Enabled Services	LMFCs	Licensed Microfinance Companies
ITI	Industrial Technology Institute	LMS	Learning Management System
ITMIS	Integrated Treasury Management Information System	LNG	Liquefied Natural Gas
ITRS	International Transactions Reporting System	LNLR	Lender of Last Resort
ITS	Intelligent Transport System	LPG	Liquid Petroleum Gas
ITTC	Incubator and Transfer Centre	LPI	Land Price Index
ITU	International Telecommunication Union	LPOPP	LankaPay Online Payment Platform
IUU	Illegal, Unreported and Unregulated	LRT	Light Rail Transit
IWMS	Integrated Welfare Management System	LSBs	Licensed Specialised Banks
JAAF	Joint Apparel Association Forum	LSCs	Lanka Sugar Companies
JCT	Jaye Container Terminal	LSF	Liquidity Support Facility
JIA	Jaffna International Airport	LTBO	Local Treasury Bills Ordinance No. 8 of 1923
JICA	Japan International Cooperation Agency	LTE	Long Term Evolution
JTF	Joint Task Force	LTGEP	Long-Term Generation Expansion Plan
JWGT	Joint Working Group on Trade	LTV	Loan to Value
KDU	Kotalawala Defence University	MAM	Moderate Acute Malnourished
KFAED	Kuwait Fund for Arab Economic Development	MARP	More-At-Risk-Population
KG	Kilogram	MB	Monetary Board
KMTTDP	Kandy Multimodal Transport Terminal Development Project	MBA	Migrant Block Account
KOICA	Korea International Cooperation Agency	MBSL	Merchant Bank of Sri Lanka
KOPIA	Korea Project on International Agriculture	MCB	Multi - Currency Board
KPO	Knowledge Process Outsourcing	MCM	Million Cubic Meters
		MCPWS	Ministry of City Planning and Water Supply
		MCSWMP	Metro Colombo Solid Waste Management Project

MDF	Medium Density Fibre	MRPs	Maximum Retail Prices
MDGs	Millennium Development Goals	MSDVT	Ministry of Skills Development and Vocational Training
ME	Mutual Evaluation	MSL	Mean Sea Level
MECs	Minor Export Crops	MSMEs	Micro, Small and Medium scale Enterprises
MFARD	Ministry of Fisheries and Aquatic Resources Development	MSMEx	Micro, Small and Medium Entrepreneurs
MFD	Modelling and Forecasting Division	MSTR	Ministry of Science, Technology and Research
MFF	Multi-tranche Financing Facility	mt	Metric Tonnes
MFOs	Multilateral Financial Organizations	MTDS	Medium Term Debt Management Strategy
MFU	Modelling and Forecasting Unit	MTISED	Ministry of Traditional Industries and Small Enterprise Development
MFIs	Microfinance Institutions	MTMFF	Medium Term Macro Fiscal Framework
MHCCA	Ministry of Housing, Construction and Cultural Affairs	MW	Mega Watt
MHEH	Ministry of Higher Education and Highways	MWSIP	Mahaweli Water Security Investment Program
MHNIM	Ministry of Health, Nutrition and Indigenous Medicine	NADeP	National Agribusiness Development Programme
MIC	Ministry of Industry and Commerce	NAITA	National Apprentice and Industrial Training Authority
MICE	Meetings, Incentives, Conferences and Events	NAP	National Action Plan
MIEIP	Ministry of Industrial Exports and Investment Promotion	NaPID	National Policy for Industrial Development
MIS	Management Information System	NAPPP	National Agency for Public Private Partnerships
ML	Money Laundering	NAV	Net Asset Value
MLA	Monetary Law Act	NAQDA	National Aquaculture Development Authority
MLL	Mihin Lanka (Pvt) Limited	NBRO	National Building Research Organisation
MMTC	Multi Model Transport Centre	NASTEC	National Science and Technology Commission
MMWD	Ministry of Megapolis and Western Development	NBT	Nation Building Tax
MNGOs	Microfinance Non-governmental Organisations	NCAP	National Civil Aviation Policy
MoA	Ministry of Agriculture	NCCPSL	National Climate Change Policy of Sri Lanka
MOC	Market Operations Committee	NCCSL	National Chamber of Commerce of Sri Lanka
MoC	Memorandum of Corporation	NCDs	Non-Communicable Diseases
MOD	Market – Oriented Dairy	NCE	Nanotechnology Centre of Excellence
MODSIT	Ministry of Development Strategies and International Trade	NCE	National Chamber of Exporters of Sri Lanka
MoE	Ministry of Education	NCG	Net Credit to the Government
MoF	Ministry of Finance, Economic Stabilisation and National Policies	NCP	Northern Road Connectivity Project
MoF	Ministry of Fisheries	NCPI	National Consumer Price Index
MoH	Ministry of Health	NCRCS	New Comprehensive Rural Credit Scheme
MOIC	Ministry of Industry and Commerce	NCRE	Non-Conventional Renewable Energy
MOP	Muriate of Potash	NCS	National Card Scheme
MoU	Memorandum of Understanding	NDA	Net Domestic Assets
MPB	Monetary Policy Board	NEA	National Environmental Act
MPC	Monetary Policy Committee	NEDA	National Enterprise Development Authority
MPCC	Monetary Policy Consultative Committee	NEER	Nominal Effective Exchange Rate
MPCLG	Ministry of Provincial Councils and Local Government	NEET	Not in Employment, Education or Training
MPHCR	Multidimensional Poverty Head Count Ratio	NEP	National Environment Policy
MPI&EA	Ministry of Plantation Industries and Export Agriculture	NER	Net Enrolment Ratio
MRAs	Mutual Recognition Agreements	NERDC	National Engineering Research and Development Centre
MRDS	Minimum Requirement Data Set	NES	National Export Strategy
MRIA	Mattala Rajapaksa International Airport	NFA	Net Foreign Assets
MRMRP	Magam Ruhunupura Mahinda Rajapaksa Port	NFC	Near Field Communication
MRO	Maintenance, Repair and Overhaul	NFC	Non-Financial Corporations
		NFIS	National Financial Inclusion Strategy
		NGJA	National Gem and Jewellery Authority
		NGOs	Non-Governmental Organizations
		NGRS	National Green Reporting System
		NHDA	National Housing Development Authority
		NIA	National Innovation Agency

NIC	National Identity Card	OFC	Other Field Crops
NIE	National Institute of Education	OFID	OPEC Fund for International Development
NIFS	National Institute of Fundamental Studies	OIAs	Outward Investment Accounts
NII	Net Interest Income	OJT	On – the – Job Training
NIM	Net Interest Margin	OMO	Open Market Operations
NIP	National Industrial Policy	OPEC	Organization of the Petroleum Exporting Countries
NIR	Net International Reserves	OPEC+	Organization of the Petroleum Exporting Countries Plus
NLAC	National Labour Advisory Council	OPL	Official Poverty Line
NLDB	National Livestock Development Board	OPRC	Output and Performance-based Road Contracts
NOP	Net Open Position	OSU	One Stop Unit
NORAD	Norwegian Agency for Development Corporation	PABC	Pan Asia Banking Corporation PLC
NOU	National Ozone Unit	PADSL	Petroleum Development Authority of Sri Lanka
NOS	Net Operating Surplus	PAEH	Port Access Elevated Highway
NPA	Non-Performing Advances	PAL	Ports and Airports Development Levy
NPC	National Payments Council	PAMP	Poverty Alleviation Microfinance Project
NPISH	Non-Profit Institutions Serving Households	PAMP/II-RF	Poverty Alleviation Microfinance Project - II - Revolving Fund
NPLs	Non-Performing Loans	PAT	Profit After Tax
NPNG	National Police on Natural Gas	PAYE	Pay-As-You-Earn
NPMP	National Port Master Plan	PB	Petabyte
NPS	National Productivity Secretariat	PBB	Performance Based Budgeting
NRA	National Risk Assessment	PBOC	People’s Bank of China
NRC	National Research Council	PBV	Price to Book Value
NRCP	Northern Road Connectivity Project	PCs	Provincial Councils
NRFC	Non Resident Foreign Currency (Account)	PCC	Pure Ceylon Cinnamon
NRI	Networked Readiness Index	PCE	Private Consumption Expenditure
NRIFAP	National REDD + Investment Framework and Action Plan	PCG	Partial Credit Guarantee Scheme
NRNNFA	Non Resident Non National Foreign Currency Account	PCR	Polymerase Chain Reaction
RRRP	Northern Road Rehabilitation Project	PCS	Port Communication System
NSB	National Savings Bank	PD	Primary Dealer
NSBM	National School of Business Management	PDCs	Primary Dealer Companies
NSF	National Science Foundation	PDASL	Petroleum Development Authority of Sri Lanka
NSFR	Net Stable Funding Ratio	PDCs	Primary Dealer Companies
NSHEIs	Non-State Higher Education Institutes	PEARL	Post-disaster Economic Activity Recovery Loan Scheme
NSW	National Single Window	PE	Price to Earning
NTBS	Non Tariff Barriers	PER	Price to Earnings Ratio
NTC	National Transport Commission	PFCAs	Personal Foreign Currency Accounts
NTF	Near Term Forecasting	PFI	Participating Financial Institutions
NTFC	National Trade Facilitation Committee	PFP	Prime Finance PLC
NTNC	National Trade Negotiation Committee	PFM	Public Financial Management
NTPC	National Thermal Power Corporation	PGDP	Provincial Gross Domestic Product
NTM	Non-tariff Measures	PHCR	Poverty Headcount Ratio
NTP	New Trade Policy	PHSRC	Private Health Services Regulatory Council
NVQ	National Vocational Qualification	PIESIP	Productivity Enhancement and Irrigation System Efficiency Improvement Project
NWS&DB	National Water Supply and Drainage Board	PIs	Participating Institutions
NYSC	National Youth Services Council	PLC	Public Limited Company
NWSL	Natwealth Securities Limited	PMB	Paddy Marketing Board
OAPEC	Organization of Arab Petroleum Exporting Countries	PMI	Purchasing Managers’ Index
OBUs	Offshore Banking Units	PMI	Private Medical Institutions
OCH	Outer Circular Highway	PMS	Pension Management System
OCI	Other Comprehensive Income	PMU	Project Management Unit
ODS	Ozone Depleting Substances	POC	Proof of Concept
OECD	Organization of Economic Co-operation and Development	POS	Point of Sale

PPE	Personal Protective Equipment	RNNFC	Resident Non National Foreign Currency Deposits
PPI	Producer Price Index	ROA	Return on Assets
PPP	Public-Private Partnership	ROE	Return on Equity
PPP	Purchasing Power Parity	RPC	Regional Plantation Companies
PRDC	Petroleum Resources Development Committee	RR	Revenue Rule
PRDP	Provincial Road Development Project	RRDI	Rice Research and Development Institute
PRDS	Petroleum Resources Development Secretariat	RRI	Rubber Research Institute
PRI	Palmyrah Research Institute	RSPGLoC	Rooftop Solar Power Generation Line of Credit
PSDGs	Province Specific Development Grants	RSS	Ribbed Smoked Sheet
PSDPs	Province Specific Development Projects	RSSO	Registered Stock and Securities Ordinance No. 7 of 1937
PSFTA	Pakistan - Sri Lanka Free Trade Agreement	RTGS	Real Time Gross Settlement
PSPF	Public Service Provident Fund	RWCAR	Risk Weighted Capital Adequacy Ratio
PTAs	Preferential Trade Agreements	SAARC	South Asian Association for Regional Cooperation
PTL	Perpetual Treasuries Limited	SAFTA	South Asian Free Trade Area
PUCSL	Public Utilities Commission of Sri Lanka	SAGT	South Asia Gateway Terminal
PVC	Poly Vinyl Chloride	SAITM	South Asian Institute of Technology and Medicine
QAAA	Quality Assurance and Accreditation Authority	SAPP	Smallholder Agribusiness Partnership Programme
QAC	Quality Assurance Council	SAPTA	SAARC Preferential Trading Arrangement
QE	Quantitative Easing	SAS	Shared ATM Switch
QEDS	Quarterly External Debt Statistics	SATIS	SAARC Agreement on Trade in Services
QLFS	Quarterly Labour Force Survey	S&P SL20	Standard and Poor's Sri Lanka 20
QoS	Quality of Service	SBA	Stand-By Arrangement
QPC	Quantitative Performance Criteria	SBN	Sustainable Banking Network
QPM	Quarterly Projection Model	SBs	Stock Brokering Firms
QR	Quick Response	SCAQA	Standing Committee on Accreditation and Quality Assurance
R & D	Research and Development	SCIs	Statements of Corporate Intent
RAAs	Regulatory Authorities	SCL	Special Commodity Levy
RAMIS	Revenue Administration Management Information System	SCRf	Saubagya COVID-19 Renaissance Facility
RAMP	Reserve Advisory and Management Programme	SCT	South Container Terminal
RBC	Risk Based Capital	SCREL	Supply Chain Re-Energizing Loan Scheme
RBI	Reserve Bank of India	SDAs	Special Deposit Accounts
RBM	Results Based Monitoring	SDDS	Special Data Dissemination Standard
RCEP	Regional Comprehensive Economic Partnership	SDF	Standing Deposit Facility
RDA	Road Development Authority	SDFR	Standing Deposit Facility Rate
RDD	Rubber Development Department	SDGs	Sustainable Development Goals
RDD	Regional Development Department	SDR	Special Drawing Rights
RDs	Restricted Dealers	SE	Southern Expressway
RDHS	Regional Directorates of Health Services	SEACEN	South East Asian Central Banks
RDT	Reserve Data Template	SEC	Securities and Exchange Commission
REAEP	Resumption of Economic Activities in the Eastern Province	SEPI	Self Employment Promotion Initiative
REER	Real Effective Exchange Rate	SEZ	Special Economic Zones
REIT	Real Estate Investment Trust	SFCA	Special Foreign Currency Accounts
repos	repurchase transactions	SFIDA	Special Foreign Investment Deposit Account
RFC	Resident Foreign Currency (Accounts)	SFLCP-RF	Small Farmers and Landless Credit Project - Revolving Fund
RFP	Request for Proposal	SFP	Sinhaputhra Finance PLC
RGD	Registrar General's Department	SFSP	Swarnamahar Financial Services PLC
RegTech	Technology in Regulation	SGBV	Sexual and Gender Based Violence
RHS	Right Hand Side	SGST	Special Goods and Services
RIDEP	Rural Infrastructure Development Project in Emerging Regions	SIA	Securities Investment Account
RIs	Reporting Institutions	SIBA	Sri Lanka International Buddhist Academy
RMPS	Risk Management Policy Statement	SITC	Standard International Trade Classification
RMU	Risk Management Unit	SITES	Software and Information Technology Enabled Services

SLA	SriLankan Airlines	SPC	State Pharmaceuticals Corporation
SLAR	Statutory Liquid Assets Ratio	SPDA	Strategic Project Development Act
SLAS	Sri Lanka Accounting Standards	SPDs	Standalone Primary Dealers
SLATE	Sri Lanka Institute of Advanced Technological Education	SPEnDP	Small Holder Plantation Entrepreneurship Development Programme
SLBA	Sri Lanka Banks' Association (Guarantee) Ltd	SPS	Sanitary and Phyto Sanitary
SLBFE	Sri Lanka Bureau of Foreign Employment	SQI	Soil Quality Index
SLC	Sri Lanka Customs	SRC	Standing Rate Corridor
SLCERT	Sri Lanka Computer Emergency Readiness Team	SRCP	Southern Road Connectivity Project
SLCs	Specialised Leasing Companies	SRDSF	Sovereign Risk and Debt Sustainability Framework
SLCSMI	Sri Lanka Chamber of Small and Medium Industries	SRF	Standardised Report Forms
SLDBs	Sri Lanka Development Bonds	SRI	Sugarcane Research Institute
SLDF	Sri Lanka Design Festival	SRIS	Social Registry Information System
SLDILSS	Sri Lanka Deposit Insurance and Liquidity Support Scheme	SRR	Statutory Reserve Ratio
SLECIC	Sri Lanka Export Credit Insurance Corporation	SSAP	Specific Standard Approach for Proportionality
SLF	Standing Lending Facility	SSC	Senior School Certificate
SLFPA	Sri Lanka Food Processors' Association	SSCL	Social Security Contribution Levy
SLFR	Standing Lending Facility Rate	SSLFTA	Singapore - Sri Lanka Free Trade Agreement
SLFRS	Sri Lanka Financial Reporting Standards	SSNP	Social Safety Nets Project
SLIBOR	Sri Lanka Interbank Offered Rate	SSU	Student Savings Units
SLIBTEC	Sri Lanka Institute of Biotechnology	ST	Secretary to the Treasury
SLIN	Sri Lanka Identification Number	STaRR	Smallholder Tea and Rubber Revitalisation
SLINTEC	Sri Lanka Institute of Nanotechnology	STDs	Sexually Transmitted Diseases
SLIPS	Sri Lanka Inter Bank Payment System	STP	Straight - through Processing
SLITA	Sri Lanka Institute of Textile and Apparel	STEM	Science, Technology, Engineering and Mathematics
SLPA	Sri Lanka Ports Authority	STEMTA	A Science, Technology, Engineering and Mathematics through Art
SLITHM	Sri Lanka Institute of Tourism and Hotel Management	STRS	Secured Transaction Registry System
SLPI	Sri Lanka Prosperity Index	STRs	Suspicious Transaction Reports
SLQF	Sri Lanka Qualification Framework	SUVs	Sport Utility Vehicles
SLR	Sri Lanka Railways	SVAT	Simplified Value Added Tax
SLREIT	Sri Lanka Real Estate Investment Trust	SWIFT	Society for Worldwide Interbank Financial Telecommunications
SLS	Saubhagya Loan Scheme	TAP	Trade Adjustment Programme
SLSEA	Sri Lanka Sustainable Energy Authority	TBI	Technology Business Incubator
SLSFTA	Singapore -Sri Lanka Free Trade Agreement	T-bonds	Treasury bonds
SLSI	Sri Lanka Standards Institution	TC	Technical Compliance
SLSPC	Sri Lanka State Plantation Corporation	TCF	Trillion Cubic Feet
SLTB	Sri Lanka Tea Board	TDC	Tariff Determination Committee
SLTB	Sri Lanka Transport Board	TDF	Technology Development Fund
SLTDA	Sri Lanka Tourism Development Authority	TDP	Tea Development Programme
SLTFTA	Sri Lanka - Thailand Free Trade Agreement	telcos	telecommunication companies
SLTPB	Sri Lanka Tourism Promotion Bureau	TEUs	Twenty-foot Equivalent Units
SLTTS	Super Luxury Tourist Transport Service	TF	Terrorist Financing
SLVTA	Sri Lanka Vocational Training Authority	TFA	Trade Facilitation Agreement
SMEs	Small and Medium Enterprises	TFC	The Finance Company PLC
SMELoC	Small and Medium-sized Enterprises Line of Credit Project	TIFA	Trade and Investment Framework Agreement
SMILE III-RF	Small and Micro Industry Leader and Entrepreneur Promotion Project Phase III - Recovery fund	TIN	Taxpayer Identification Number
SMS	Short Message Service	TIP	Trade Information Portal
SNBFI	Supervision of Non-Bank Financial Institutions	TKSFL	TKS Finance Ltd
SOEs	State Owned Enterprises	TL	Telecommunication Levy
SOBEs	State Owned Business Enterprises	TLP	Tariff Liberalisation Programme
SOP	Standard Operating Procedure	TORs	Terms of References
SOREM	Sapugaskanda Oil Refinery Expansion and Modernisation	TOT	Training of Trainers

TPC	Trade and Productivity Commission	UTs	Unit Trusts
TPP	Trans-Pacific Partnership	UTCS	Unified Transport Card Solution
TPR	Trade Policy Review	UTEL	University Test of English Language
TPTL	Trinco Petroleum Terminal Private Limited	UTMC	Unit Trust Management Company
TRCSL	Telecommunications Regulatory Commission of Sri Lanka	VAT	Value Added Tax
TRI	Tea Research Institute	VDRL	Venereal Disease Research Laboratory
TSA	The Standardised Approach	VIAP	Volume Index of Agricultural Production
TSCFL	The Standard Credit Finance Ltd.	VJP	Visiting Journalist Program
TSEP	Transforming the School Education System as the Foundation of Knowledge Hub Project	VMS	Variable Message Sign
TSHDA	Tea Small Holdings Development Authority	VMS	Vessel Monitoring System
TSP	Tourism Strategic Plan	VoA	Vote on Account
TSP	Triple Super Phosphate	VRI	Veterinary Research Institute
TVEC	Tertiary and Vocational Education Commission	VSSO	Voluntary Social Service Organisations
TVET	Technical and Vocational Education and Training	VTa	Vocational Training Authority
TVRS	Tourist Vat Refund System	WASH	Water, Sanitation and Hygiene
UAE	United Arab Emirates	WAYR	Weighted Average Yield Rate
UAT	User Acceptance Testing	WBB	Welfare Benefits Board
UCT	Unity Container Terminal	WBIS	Welfare Benefits Information System
UDA	Urban Development Authority	WBTA	World Bank Technical Assistance
UGC	University Grants Commission	WCL	Working Capital Loans
UHT	Ultra Heat Treated	WCLSTF	Working Capital Loan Scheme for Tea Factories
UID	Unique Identification	WCLWD	Weligama Coconut Leaf Wilt Disease
UIG	University, Industry and Government	WCO	World Customs Organization
UINs	Unique Identification Numbers	WCT	West Container Terminal
UIP	Uncovered Interest Rate Parity	WEDF	World Export Development Forum
UK	United Kingdom	WEDP	Women Entrepreneurship Development Programme
UKGT	United Kingdom's Global Tariffs	WEF	With Effect From
UN	United Nations	WEF	World Economic Forum
UNCCD	United Nations Convention to Combat Desertification	WEO	World Economic Outlook
UNCTAD	United Nations Conference on Trade and Development	WEPA	Water Environment Partnership Association
UNDP	United Nations Development Programme	WFH	Work From Home
UNEP	United Nations Environment Programme	WFP	World Food Programme
UNESCAP	United Nations Economic and Social Commission for Asia and Pacific	WHO	World Health Organization
UNFCCC	United Nations Framework Convention on Climate Change	WHT	Withholding Tax
UNICEF	United Nations International Children's Emergency Fund	WIPO	World Intellectual Property Office
UN-REDD	United Nations Programme on Reducing Emissions from Deforestation and Forest Degradation	WMD	Weapons of Mass Destruction
UNWTO	United Nation's World Tourism Organization	W & OP	Widows' and Orphans' Pension
USA/US	United States of America	WPI	Wholesale Price Index
USD/US\$	United States Dollar	WR & OP	Widowers' and Orphans' Pension
USDA	Urban Settlement Development Authority	WRMDP	Western Region Megapolis Development Plan
		WRS	Web-based Recruitment System
		WTI	West Texas Intermediate
		WTO	World Trade Organization
		WTTC	World Travel and Tourism Council
		WUSL	Wayamba University of Sri Lanka
		WWF	Workers' Welfare Fund
		YOY	Year On Year
		ZBB	Zero Based Budgeting