



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**INSTITUTE OF CORPORATION LAWYERS
(AMENDMENT) ACT, No. 3 OF 1980**

[Certified on 14th January, 1980]

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**Institute of Corporation Lawyers (Amendment)
Act, No. 3 of 1980**

[Certified on 14th January, 1980]

L.D.—O. 61/79.

**AN ACT TO AMEND THE INSTITUTE OF CORPORATION LAWYERS
LAW, No. 33 OF 1978.**

**BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows:—**

**1. This Act may be cited as the Institute of Corporation
Lawyers (Amendment) Act, No. 3 of 1980.**

Short title.

**2. Section 5 of the Institute of Corporation Lawyers Law,
No. 33 of 1978, (hereinafter referred to as the "principal
enactment") is hereby amended by the repeal of subsection
(1) of that section, and the substitution therefor, of the
following new subsection:—**

**Amendment
of section
5 of Law
No. 33
of 1978.**

**"(1) The affairs of the Institute shall be administered
by a Board of Management, (hereinafter referred to as
the "Board") which shall consist of the following
members, who shall be appointed by the Cabinet of
Ministers on the recommendation of the Minister:—**

**(a) the Chairman, who shall be an attorney-at-law of
not less than ten years' standing; and**

**(b) four other members, who shall be attorneys-at-law
of not less than seven years' standing."**

**3. Section 6 of the principal enactment is hereby repealed
and the following new section substituted therefor:—**

**Replacement
of section
6 of the
principal
enactment.**

**"Who shall
preside at
meetings of
the Board.**

**6. (1) The Chairman of the Board shall, if
present, preside at all meetings of the Board.
In the absence of the Chairman from any
such meeting, the members present shall elect
one of the members to preside at such
meeting.**

**(2) Any question for decision at any
meeting of the Board, shall be decided by
the vote of the majority of the members
present. In the case of an equality of votes
the member presiding shall have a second
or casting vote."**

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