

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

REGISTERED STOCK AND SECURITIES (AMENDMENT) ACT, No. 51 OF 1983

[Certified on 14th December, 1983]

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Registered Stock and Securities (Amendment) Act, No. 51 of 1983

[Certified on 14th December 1983]

L.D.—0. 25/83

An Act to amend the Registered Stock and Securities Ordinance.

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Registered Stock and Securities (Amendment) Act, No. 51 of 1983.

Short title.

2. The Registered Stock and Securities Ordinance is hereby amended by the insertion, immediately after section 33, of the following new section which shall have effect as section 33A, of that Ordinance:—

Insertion of new section 33A in Chapter 420.

"Minister to make declaration that no contribution shall be made to the sinking fund with effect from date of declaration.

- 33A. (1) Notwithstanding the provisions contained in this Ordinance or any other law or the terms of any Order published under section 4 of this Ordinance, the Minister may, in the interests of the national economy, declare by Order published in the Gazette that with effect from the date of such declaration, no contribution shall be made to the sinking fund in respect of any loan raised or to be raised under this Ordinance.
- (2) Where a declaration is made under subsection (1), provision shall be made in the Appropriation Act for the redemption of such maturing loan.".

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