PARLIAMENT OF CEYLON

1st Session 1956-57





Bills of Exchange (Amendment) Act, No. 25 of 1957

Date of Assent: April 13, 1957

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An Act to amend the Bills of Exchange Ordinance.

Chapter 68. (Vol. II., page 150).

[Date of Assent: April 13, 1957]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Bills of Exchange sho (Amendment) Act, No. 25 of 1957.

Short title.

2. Section 60 of the Bills of Exchange Ordinance is hereby amended as follows:—

Amendment of section 60 of Chapter 68.

- (a) by the renumbering of that section as subsection (1) of section 60, and
- (b) by the addition at the end of that section of the following new sub-section:—
 - '(2) The provisions of sub-section (1) shall apply to a banker's draft as if that draft were a bill referred to in that sub-section. In this sub-section "banker's draft" has the same meaning as in section 83A.