

# PARLIAMENT OF CEYLON

4th Session 1955



## Estate Duty (Amendment) Act, No. 34 of 1955

*Date of Assent : October 4, 1955*

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AN ACT TO AMEND THE ESTATE DUTY ORDINANCE.

Chapter 187  
(Volume IV,  
page 574).

[Date of Assent: October 4, 1955]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same as follows:—

1. This Act may be cited as the Estate Duty (Amendment) Act, No. 34 of 1955.

Short title.

2. Section 5 of the Estate Duty Ordinance (hereinafter referred to as the "principal enactment"), as amended by Act No. 3 of 1948, is hereby further amended, in sub-section (1) of that section, as follows:—

Amendment of  
section 5 of  
Chapter 187.

(1) in paragraph (i) of that sub-section by the substitution, for the words "appointed date," of the following:—

"first day of April, 1947,";

(2) in paragraph (ii) of the sub-section—

(a) by the substitution, for the words "the appointed date or any subsequent date," of the following:—

"the first day of April, 1947, or a date after that day but prior to the appointed date,"; and

(b) by the substitution, for the word "Part: ", of the words "Part; and "; and

(3) by the insertion, immediately after paragraph (ii) of that sub-section, of the following new paragraph:—

"(iii) where the date of his death is the appointed date or any subsequent date, be computed in accordance with provisions of this Ordinance at the graduated rate shown in the second column of Part III of the Schedule to be the rate applicable where the value of the total estate of that person falls within the limits of the class set out in the corresponding entry in the first column of that Part: ".

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Replacement of  
section 7A of  
the principal  
enactment.

3. Section 7A of the principal enactment, as amended by Act No. 3 of 1948, is hereby repealed and the following new section substituted therefor:—

“ Definition of appointed date. 7A. The expression “ appointed date ”,—

(a) for the purposes of section 5, means the first day of April, 1955, and

(b) for the purposes of sections 6 and 7, means the first day of April, 1947.”.

Amendment of  
section 20 of  
the principal  
enactment.

4. Section 20 of the principal enactment, as amended by Ordinance No. 8 of 1941, is hereby further amended, in sub-section (6) of that section, by the substitution, in paragraph (b) of that sub-section, for the definition of “ company controlled by not more than five persons ”, of the following new definition:—

“ “ company controlled by not more than five persons ” means a company in which more than half the total shares issued are held by not more than five persons, their wives, or minor children, either directly or through nominees; ’.

Amendment of  
the Schedule  
to the  
principal  
enactment.

5. The Schedule to the principal enactment, as amended by Act No. 3 of 1948, is hereby amended by the addition, at the end of that Schedule, of the following new Parts:—

#### “ Part III

##### I.

##### II.

*Estate duty  
shall be payable  
at the rate per  
cent of Rs.*

Class. Where the value of the total estate of the deceased—

1. Exceeds Rs. 20,000 and does not exceed Rs. 50,000	...	3
2. Exceeds Rs. 50,000 and does not exceed Rs. 75,000	...	4
3. Exceeds Rs. 75,000 and does not exceed Rs. 100,000	...	5
4. Exceeds Rs. 100,000 and does not exceed Rs. 150,000	...	6
5. Exceeds Rs. 150,000 and does not exceed Rs. 200,000	...	8
6. Exceeds Rs. 200,000 and does not exceed Rs. 300,000	...	10
7. Exceeds Rs. 300,000 and does not exceed Rs. 400,000	...	11
8. Exceeds Rs. 400,000 and does not exceed Rs. 500,000	...	12
9. Exceeds Rs. 500,000 and does not exceed Rs. 600,000	...	13

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10.	Exceeds Rs. 600,000 and does not exceed Rs. 700,000	...	14
11.	Exceeds Rs. 700,000 and does not exceed Rs. 800,000	...	15
12.	Exceeds Rs. 800,000 and does not exceed Rs. 900,000	...	16
13.	Exceeds Rs. 900,000 and does not exceed Rs. 1,000,000	...	17
14.	Exceeds Rs. 1,000,000 and does not exceed Rs. 2,000,000	...	20
15.	Exceeds Rs. 2,000,000 and does not exceed Rs. 3,000,000	...	22
16.	Exceeds Rs. 3,000,000 and does not exceed Rs. 4,000,000	...	24
17.	Exceeds Rs. 4,000,000 and does not exceed Rs. 5,000,000	...	27
18.	Exceeds Rs. 5,000,000 and does not exceed Rs. 6,000,000	...	30
19.	Exceeds Rs. 6,000,000 and does not exceed Rs. 10,000,000	...	35
20.	Exceeds Rs. 10,000,000	... ..	40 "