



PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA

CONTROL OF PRICES (AMENDMENT)
ACT, No. 33 OF 1979

[Certified on 23rd May, 1979]

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L. D.—O. 23/78

AN ACT TO AMEND THE CONTROL OF PRICES ACT.

■BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Control of Prices (Amendment) Act, No. 33 of 1979.

Short title.

2. Section 6 of the Control of Prices Act (hereinafter referred to as the "principal enactment") as amended by Law No. 43 of 1975 is hereby further amended in subsection (2) of that section, by the insertion, immediately after paragraph (e) of that subsection, of the following new paragraph :—

Amendment of section 6 of Chapter 173.

" (f) all matters incidental to or connected with the establishment of the Price Control Reward Fund and the manner in which it is to be administered ; "

3. Section 8 of the principal enactment, as amended by Law No. 43 of 1975, is hereby further amended in subsection (6) of that section by the omission of sub-paragraph (i) of paragraph (a) of that subsection, and the substitution therefor, of the following new sub-paragraph :—

Amendment of section 8 of the principal enactment.

— " (i) if it is the contravention of an Order made or deemed to be made under section 20 of the National Prices Commission Law, by selling an article above the maximum price fixed for that article by that Order, or of a regulation for the prevention of the hoarding of an article for which the maximum price is fixed by such an Order, be punished with rigorous imprisonment for a term not less than four weeks and not exceeding six months, and, in addition, with a fine not less than one thousand rupees and not exceeding seven thousand five hundred rupees, and "

4. The following new sections are hereby inserted immediately after section 8 of the principal enactment and shall have effect as sections 8A and 8B of that enactment :—

Insertion of new sections 8A and 8B in the principal enactment.

" Court to direct payment of share of fine to Price Control Reward Fund.

8A. A court, before which an offender is convicted of an offence under this Act, may in respect of any fine imposed for such offence, direct that a sum not exceeding one-half of such fine or one-half of such amount as may be actually recovered from such offender, be paid to the Price Control Reward Fund established under this Act.

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Price Control
Reward Fund.

8B. (1) A Fund to be called the Price Control Reward Fund (hereinafter referred to in this section as "the fund") is hereby established.

(2) There shall be paid into the fund—

(a) all sums directed to be paid thereto by a court or a Judge thereof under this Act or under any other written law, or by a Judge in his discretion ; and

(b) such other payments as may be made in accordance with regulations made in that behalf.

(3) There shall be paid out of the fund—

(a) all payments given as rewards to such Price Control Inspectors and in accordance with regulations made in that behalf ;

(b) the expenses incurred in the administration of the fund ; and

(c) all payments as may be made in accordance with regulations made in that behalf.

(4) The Controller of Prices shall be responsible for the administration of the fund and the accounts of the fund shall be audited annually by the Auditor-General."