

# GOVERNMENT OF CEYLON

2nd Session 1961-62



## Foreign Loans (Amendment) Act, No. 2 of 1962

*Date of Assent : March 28, 1962*

*Printed on the Orders of Government*

Printed at the GOVERNMENT PRESS, CEYLON. To be purchased at the GOVERNMENT PUBLICATIONS BUREAU, COLOMBO

Annual Subscription (including Bills) Rs. 30 (Local), Rs. 40 (Foreign), payable to the SUPERINTENDENT, GOVERNMENT PUBLICATIONS BUREAU, P. O. Box 500, Colombo 1, before 20th December each year in respect of the year following. Late subscriptions will be accepted on the condition that Bills issued before the date of payment will not be supplied.

**Price : 10 cents.**

**Postage : 10 cents.**

L. D.—O. 51/61.

AN ACT TO AMEND THE FOREIGN LOANS ACT, No. 29  
OF 1957, AND THE INCOME TAX ORDINANCE.

Chapter 242.

[Date of Assent: March 28, 1962]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Foreign Loans (Amendment) Act, No. 2 of 1962.

Short title.

2. Section 5 of the Foreign Loans Act, No. 29 of 1957, is hereby amended by the substitution, for the words "international organisation.", of the words "international organisation or such body of persons outside Ceylon as may be approved by the Government of Ceylon."

Amendment of  
section 5 of  
the Foreign  
Loans Act.  
No. 29 of 1957.

3. Section 7 of the Income Tax Ordinance, as amended by Act, No. 34 of 1958, is hereby amended in sub-section (1) of that section by the insertion, immediately after paragraph (ffff) of that sub-section, of the following new paragraph:—

Amendment of  
section 7 of  
Chapter 242.

"(fffff) the profits and income derived by any such body of persons outside Ceylon as may be approved by the Government of Ceylon from aid granted in money, goods, services or in any other form by that body to that Government;".