

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

ASSOCIATED NEWSPAPERS OF CEYLON LIMITED (SPECIAL PROVISIONS) (AMENDMENT) ACT, No. 35 OF 1981

[Certified on 29th May, 1981]

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Associated Newspapers of Ceylon Limited (Special Provisions) (Amendment) Act, No. 35 of 1981

[Certified on 29th May, 1981]

L.D.-O. 74/80.

An Act to amend the Associated Newspapers of Ceylon Limited (Special Provisions) Law, No. 28 of 1973.

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Associated Newspapers of Ceylon Limited (Special Provisions) (Amendment) Act, No. 35 of 1981.

Short title.

2. The following new section is hereby inserted immediately after section 4 of the Associated Newspapers of Ceylon Limited (Special Provisions) Law, No. 28 of 1973, and shall have effect as section 4A of that Law:—

Insertion of new section 4A in Law No. 28 of 1973.

"Interest to be paid on compensation due.

- 4A. Compensation to be paid in respect of each share of the company, shall be considered as accruing due from the date on which such share was vested in the Public Trustee. Interest shall be paid on such compensation at the prescribed rate from the date on which such compensation accrues due, until the date of its payment."
- 3. The amendment made to the Associated Newspapers of Ceylon Limited (Special Provisions) Law, No. 28 of 1973, by section 2 of this Act shall be deemed for all purposes to have come into operation on the date of the coming into operation of that Law.

Retrospecti effect of amendmen