

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

SRI LANKA STATE TRADING CORPORATIONS (AMENDMENT) ACT, No. 67 OF 1981

[Certified on 3rd November, 1981]

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Sri Lanka State Trading Corporations (Amendment) Act, No. 67 of 1981

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L.D.--O. 36/80.

An Act to amend the Sri Lanka State Trading Corporations Act, No. 33 of 1970.

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Sri Lanka State Trading Corporations (Amendment) Act, No. 67 of 1981.

Short title.

2. The following new section is hereby inserted immediately after section 2 of the Sri Lanka State Trading Corporations Act, No. 33 of 1970, (hereinafter referred to as the "principal enactment") and shall have effect as section 2A of the principal enactment:—

Insertion of new section 2A in Act No. 33 of 1970.

"Corporation to carry out any activity entrusted to it by the Cabinet of Ministers.

2A. Notwithstanding anything in section 2 of this Act, any Corporation established under this Act may engage in or carry out any business or trade or any commercial activity as may be approved by the Cabinet of Ministers."

3. The amendment made in the principal enactment by section 2 of this Act shall be deemed to have come into operation on the date on which that enactment came into operation and accordingly any business or trade or any commercial activity engaged in or carried out by any Corporation established under that enactment prior to the date of the coming into operation of this Act, shall be deemed to have been validly engaged in or carried out.

Retrospective effect of amendment.

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