



PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA

JANAWASA (REPEAL) ACT, No. 9
OF 1984

[Certified on 21st March, 1984]

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Janawasa (Repeal) Act, No. 9 of 1984

[Certified on 21st March, 1984]

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AN ACT TO PROVIDE FOR THE REPEAL OF THE JANAWASA LAW, NO. 25 OF 1976 ; FOR THE VALIDATION OF THE ACTS OF THE LIQUIDATORS OF THE JANAWASA COMMISSION ; FOR THE APPOINTMENT OF LIQUIDATORS IN RESPECT OF REGISTERED JANAWASAS ; AND TO PROVIDE FOR MATTERS CONNECTED THEREWITH OR INCIDENTAL THERETO.

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

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| 1. This Act may be cited as the Janawasa (Repeal) Act, No. 9 of 1984. | Short title. |
| 2. The Janawasa Law, No. 25 of 1976, is hereby repealed. | Repeal of Law No. 25 of 1976. |
| 3. Any power or duty exercised or performed by the liquidators appointed in pursuance of the resolution of Parliament passed on November 16, 1981, under section 19 of the Finance Act, No. 38 of 1971, during the relevant period, shall be deemed to have been and to be validly exercised or performed and no such exercise or performance during the relevant period shall be deemed to be invalid by reason, only of the fact that such liquidators had not been appointed in pursuance of a resolution of Parliament or that the Janawasa Commission had not been dissolved in pursuance of a resolution of Parliament. | Defects in appointment of liquidators not to invalidate powers and duties exercised or performed prior to due appointments being made. |
| For the purposes of this section "relevant period" shall mean the period between August 18, 1980 and August 19, 1982. | |
| 4. Notwithstanding the repeal of the Janawasa Law, No. 25 of 1976— | Appointment of liquidators in respect of Janawasas. |
| (1) the liquidators appointed in respect of the Janawasa Commission shall be deemed to be the liquidators appointed for each Janawasa established under the said Janawasa Law ; | |
| (2) the liquidators shall in relation to the assets and liabilities of every such Janawasa in existence on the day immediately preceding the date of coming into operation of this Act, have the same powers as that of a liquidator appointed under section 19 of the Finance Act, No. 38 of 1971. | |
| 5. Any moneys remaining after the application of the funds of the Janawasa Commission and the Janawasas, as the case may be, by the liquidators appointed in respect of each of such bodies respectively, for the purposes specified in section 21 of the Finance Act, No. 38 of 1971, shall be vested in the Secretary to the Treasury. | Vesting of surplus moneys in Treasury. |

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