



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

CONSUMER CREDIT (AMENDMENT)

ACT, No. 7 OF 1990

[Certified on 6th March, 1990]

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L.D.—O. 63/89

AN ACT TO AMEND THE CONSUMER CREDIT ACT, No. 29 OF 1982

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Consumer Credit (Amendment) Act, No. 7 of 1990. Short title.

2. Section 15 of the Consumer Credit Act, No. 29 of 1982 (hereinafter referred to as the “principal enactment”) is hereby amended in subsection (2) of that section by the substitution for the words “shall on conviction be liable”, of the words “shall, on conviction after summary trial before a Magistrate, be liable”. Amendment of section 15 of Act, No. 29 of 1982.

3. Section 17 of the principal enactment is hereby amended by the substitution, for the words “shall be liable”, of the words “shall, on conviction after summary trial by a Magistrate, be liable”. Amendment of section 17 of the principal enactment.

4. Section 24 of the principal enactment is hereby amended in subsection (3) of that section by the substitution for the words from “the owner shall be punishable”, to the end of that subsection, of the words “the owner shall be guilty of an offence and shall on conviction after summary trial before a Magistrate be liable to a fine not exceeding two hundred rupees.”. Amendment of section 24 of the principal enactment.

5. The following new section is hereby inserted immediately after section 29 and shall have effect as section 29A of the principal enactment :— Insertion of new section 29A in the principal enactment.

“Offences by bodies of persons.

29A. Where an offence under this Act is committed by a body of persons, then—

(a) if that body of persons is a body corporate, every director, Manager or Secretary of that body corporate;

(b) if that body of persons is a firm, every partner of the firm; and

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(c) if that body of persons is an unincorporated body, every individual who is a member of such body,

shall be guilty of that offence :

Provided that a director or manager or secretary of such body corporate or a partner of such firm shall not be deemed to be guilty of such offence if he proves that such offence was committed without his knowledge or that he exercised all due diligence to prevent the commission of such offence."

6. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text
to prevail in
case of inconsistency.