



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**SURCHARGE ON WEALTH TAX
ACT, No. 25 OF 1982**

[Certified on 10th August, 1982]

Printed on the orders of Government

**Published as a Supplement to Part II of the Gazette of the Democratic
Socialist Republic of Sri Lanka of August 13, 1982**

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA

TO BE PURCHASED AT THE GOVT. PUBLICATION BUREAU, COLOMBO

Price : 20 cents

Postage : 50 cents

Surcharge on Wealth Tax Act, No. 25 of 1982

[Certified on 10th August, 1982]

L.D.—O.14/82.

AN ACT TO IMPOSE A SURCHARGE ON EVERY PERSON CHARGEABLE WITH WEALTH TAX FOR THE YEAR OF ASSESSMENT COMMENCING ON APRIL 1, 1981 BY REFERENCE TO THE WEALTH TAX PAYABLE BY SUCH PERSON FOR THAT YEAR OF ASSESSMENT; AND TO PROVIDE FOR MATTERS CONNECTED THEREWITH OR INCIDENTAL THERETO.

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :—

1. This Act may be cited as the Surcharge on Wealth Tax Act, No. 25 of 1982.

Short title.

2. Every person chargeable with wealth tax for the year of assessment commencing on April 1, 1981, shall, notwithstanding anything contained in any written law or in any convention, grant or agreement, be liable to pay a surcharge equivalent to ten *per centum* of the wealth tax payable by him for that year of assessment.

Imposition of surcharge on wealth tax.

3. Every person liable to pay a surcharge under section 2 shall, notwithstanding the fact that an assessment has not been issued to him, pay to the Commissioner-General, not less than fifty *per centum* of the amount of the surcharge payable by him on or before July 15, 1982, and the balance, on or before November 30, 1982.

Date for payment of surcharge.

4. The provisions of Chapter XIII and Chapters XVII to XXVI of the Inland Revenue Act relating to the furnishing of returns, assessment, appeals against assessment, payment, recovery and refund of wealth tax shall, *mutatis mutandis*, apply to the furnishing of returns, assessment, appeals against assessment, payment, recovery and refund of the surcharge payable under section 2.

Certain provisions of the Inland Revenue Act to apply.

5. In this Act, unless the context otherwise requires—

Interpretation.

“ Commissioner-General ” has the same meaning as in the Inland Revenue Act ;

“ Inland Revenue Act ” means the Inland Revenue Act, No. 28 of 1979 ;

“ wealth tax ” means the wealth tax charged and levied under the Inland Revenue Act ; and

“ year of assessment ” has the same meaning as in the Inland Revenue Act.

Annual subscription of Bills and Laws of the Parliament Rs. 150 (Local), Rs. 200 Foreign), payable to the SUPERINTENDENT, GOVERNMENT PUBLICATIONS BUREAU, P. O. Box 500, COLOMBO 1, before 15th December each year in respect of the year following.