

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

CEILING ON HOUSING PROPERTY (AMENDMENT)

ACT, No. 80 OF 1988

[Certified on 20th December, 1988]

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Ceiling on Housing Property (Amendment) Act, No. 80 of 1988

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L.D.—O. 35/86

AN ACT TO AMEND THE CEILING ON HOUSING PROPERTY LAW, No. 1 of 1973

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:-

1. This Act may be cited as the Ceiling on. Housing Short title. Property (Amendment) Act, No. 80 of 1988.

2. Section 10 of the Ceiling on Housing Property Law, No. 1 of 1973 (hereinafter referred to as the "principal enactment"), as amended by Law No. 34 of 1974, is hereby further amended as follows:

Amendment of section 10 of Law No. 1 of 1973.

- (1) by the substitution for the words "dispose of such house with", of the words "dispose of such house by way of sale, gift or otherwise, with"; and
- (2) in the marginal note to that section, by the substitution for the words "may be sold", of the words. "may be disposed of".
- 2. Section 11 of the principal enactment as amended by Amendment Law No. 34 of 1974, is hereby further amended in subsection in the tion (1) of that section by the substitution for the words "disposed of within", of the words "disposed of by way of sale, gift or otherwise, within".

4. The amendments made to the principal enactment by sections 2 and 3 of this Act shall be deemed, for all pur- amendment. poses, to have come into force on January 13, 1973, and accordingly, a house owned by a person in excess of the permitted number of houses and disposed of by that person—

effect of the

- (a) by way of gift; and
- (b) within the period within which such person may dispose of such house in accordance with the provisions of section 10 of the principal enactment,

not being a house which has been subsequently transferred to any other person under section 12 or section 12A of the principal enactment or in respect of which there is an agreement for sale entered into under section 12 of the principal enactment, shall be deemed, for the purposes of the application of section 11 of the principal enactment, to have been disposed of, in accordance with the provisions of section 10 of the principal enactment.

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