

PARLIAMENT OF CEYLON

2nd Session 1961-62



Control of Prices (Amendment) Act, No. 23 of 1962

Date of Assent : June 16, 1962

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Control of Prices (Amendment) Act, No. 23 of 1962

L. D.—O. 2/61.

AN ACT TO AMEND THE CONTROL OF PRICES ACT.

[Date of Assent: June 16, 1962]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Control of Prices (Amendment) Act, No. 23 of 1962.

Short title.

2. Section 4 of the Control of Prices Act is hereby amended, in sub-section (1) of that section, by the substitution, for all the words from " If it appears " to " may by Order ", of the following:—

Amendment of
section 4 of
Chapter 173.

" If it appears to the Controller that there is, or is likely to arise, in any part of Ceylon, any shortage of any article or any unreasonable increase in the price of any article, or that the price at which any article is being sold in any such part is excessive, having regard, in the case of an imported article, to what the Controller considers to be the reasonable cost of the importation and distribution of such article, the Controller may by Order ".