PARLIAMENT OF CEYLON

4th Session 1963-64



Overseas Telecommunication (Amendment) Act, No. 8 of 1963

Date of Assent: November 13, 1963

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Overseas Telecommunication (Amendment) Act, No. 8 of 1963

L. D.—0. 6/62.

An Act to amend the Overseas Telecommunication Act, No. 61 of 1957.

[Date of Assent: 13th November, 1963.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the Overseas Telecommunication (Amendment) Act, No. 8 of 1963.

Short title and date of operation.

- (2) This Act shall be deemed to have come into operation on April 1, 1961.
- 2. Section 3 of the Overseas Telecommunication Act, No. 61 of 1957, hereinafter referred to as the principal Act, is hereby repealed and the following new section is substituted therefor:—

Substitution of new section for section 3 of Act No. 61 of 1957.

"Transfer of company's liabilities under pension funds of the company to the Government.

- 3. Where the company transfers to the Government of Ceylon the liabilities of the company in respect of any pension or superannuation fund maintained by the company in relation to any member,—
- (a) the company shall pay to the Deputy Secretary to the Treasury to be credited to the Consolidated Fund of Ceylon all sums lying to the credit of such member in such fund, together with any other sum that the company may agree to pay to the Government in connection with such transfer; and
- (b) the Government may establish and maintain a Government Pension Scheme for the purpose of paying a pension or gratuity to such member or his heirs or other dependants,

such pension or gratuity being not less favourable than the pension or gratuity that such member or his heirs or other dependants would have been entitled to under the pension scheme of the company.''.

Insertion of new sections 6 and 7 in the principal Act. .

The following new sections are hereby inserted immediately after section 5 of the principal Act, and shall have effect as sections 6 and 7 of that Act:—

'Regulations.

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- 6. (1) The Minister of Finance may make regulations in regard to-
- (a) the establishment and maintenance of the Government Pension Scheme referred to in section 3 (including regua, Au Gundên e, dunê lations requiring members to make contributions to such Scheme); and
- (b) any other matter directly or indirectly connected with such establishment or maintenance or the transfer of the liabilities of the company referred in section 3 and the late of the Government.
- (2) Every regulation made under sub-section (1) shall be approved by the Senate and the House of Representatives and notification of such approval shall be published in the Gazette. dian without
- (3) Every regulation referred to in sub-section (2) shall come into force on the date of publication of the notification referred to in that sub-section, or on i such earlier or later date as may be specified in that regulation.

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and pure to verify it will be Interpretation. 7. In this Act, "member" means a person employed on the staff of the Overseas Telecommunication Service of the Posts and Telecommunication Department, who was a permanent employee of the company on May 31, 1951, and who has agreed—

- (a) to the transfer to the Government of Ceylon of the liabilities of the company in respect of any pension or superannuation fund maintained by the company in relation to him, and
- (b) to be subject to the Government Pension Scheme. '.