



CONTINGENCIES FUND LAW, No. 11 OF 1972
OF
THE NATIONAL STATE ASSEMBLY

[Certified on 12th December, 1972]

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Contingencies Fund Law, No. 11 of 1972

L. D.—O. 47/72.

**A LAW TO CREATE A CONTINGENCIES FUND AND TO
PROVIDE FOR MATTERS CONNECTED THEREWITH.**

BE it enacted by the National State Assembly of the
Republic of Sri Lanka as follows:—

1. This Law may be cited as the Contingencies
Fund Law, No. 11 of 1972. Short title.

2. (1) A Contingencies Fund is hereby created in
terms of section 87 (1) of the Constitution of Sri
Lanka. Contingencies
Fund.

(2) A sum of Twenty million rupees shall be paid
out of the Consolidated Fund and form part of the
said Contingencies Fund.

(3) There shall be credited to the said Contingencies
Fund all such moneys as may from time to time be
voted by the National State Assembly.

3. All moneys advanced out of the Contingencies
Fund created by Act No. 14 of 1948, and not replaced
at the date of the commencement of this Law shall be
deemed to be advances paid out of the Contingencies
Fund created by this Law and accordingly the provi-
sions of subsection (3) of section 87 of the Constitution
of Sri Lanka shall apply to such advances. Certain advances
out of
Contingencies
Fund created
by Act No. 14
of 1948 to be
deemed to be
advances paid
out of
Contingencies
Fund created
by this Law.

4. The Secretary to the Ministry in charge of the
subject of Finance shall have the custody of the
Contingencies Fund and shall keep the accounts
relating thereto. Custody and
accounts of
the
Contingencies
Fund.

Provided however that such Secretary may delegate
any of his powers and duties in relation to the Fund
to any state officer.