



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**FISCAL MANAGEMENT (RESPONSIBILITY)
(AMENDMENT) ACT, No. 12 OF 2021**

[Certified on 14th of June, 2021]

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*Fiscal Management (Responsibility)
(Amendment) Act, No. 12 of 2021*

[Certified on 14th of June, 2021]

L.D.—O. 7/2021

AN ACT TO AMEND THE FISCAL MANAGEMENT (RESPONSIBILITY)
ACT, NO. 3 OF 2003

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows:—

- | | |
|---|---|
| <p>1. This Act may be cited as the Fiscal Management (Responsibility) (Amendment) Act, No. 12 of 2021 and shall be deemed to have come into operation on January 1, 2021.</p> | <p>Short title and date of operation</p> |
| <p>2. Section 3 of the Fiscal Management (Responsibility) Act, No. 3 of 2003 is hereby amended as follows:-</p> <p>(a) in paragraph (e) of that section, by the substitution, for the words “ten <i>per centum</i>,” of the words “fifteen <i>per centum</i>;”; and</p> <p>(b) in paragraph (f) of that section, by the substitution, for the words and figures “January 1, 2020” of the words and figures “ January 1, 2030”.</p> | <p>Amendment of section 3 of Act, No. 3 of 2003</p> |
| <p>3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.</p> | <p>Sinhala text to prevail in case of inconsistency</p> |

