

PARLIAMENT OF THE DEMOCRATIC SOCIALIST REPUBLIC OF SRI LANKA

CO-OPERATIVE WHOLESALE ESTABLISHMENT (AMENDMENT) ACT, No. 31 OF 1991

[Certified on 16th August, 1991]

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Co-operative Wholesale Establishment (Amendment) Act, No. 31 of 1991

[Certified on 16th August, 1991]

L.D.-O 30/90

An Act to amend the Co-operative Wholesale Establishment Act, No. 47 of 1949

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:

1. This Act may be cited as the Co-operative Wholesale Establishment (Amendment) Act, No. 31 of 1991.

2. Section 2A of the Co-operative Wholesale Establishment Act, (inserted by the Act No. 38 of 1966) is hereby repealed and the following section substituted therefor:—

Replacement of section 2_A of Chapter 126.

Short title.

"Powers of the Establishment 2A. The Establishment shall have the power to do anything necessary for, or conducive or incidental to, the attainment of its objects, and in particular, but without prejudice to the generality of the power hereinbefore conferred to invest, or acquire or hold shares or stock in any public company carrying on, or engaged in, or about to carry on, or engage in, any business, being a company having objects similar or substantially similar to the objects of the Establishment, and to sell or otherwise dispose of such shares or stock."

3. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text to prevail in case of inconsistency.

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