

# PARLIAMENT OF CEYLON

5th Session 1951



## Profits Tax (Amendment) Act, No. 33 of 1951

*Date of Assent : September 1, 1951*

*Printed on the Orders of Government*

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*Profits Tax (Amendment) Act, No. 33 of 1951.*

L. D.—O. 32/51.

AN ACT TO AMEND THE PROFITS TAX ACT,  
No. 5 OF 1948.

[Date of Assent: September 1, 1951.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Profits Tax (Amendment) Act, No. 33 of 1951. Short title.

2. Section 10 of the Profits Tax Act, No. 5 of 1948, is hereby amended by the addition, at the end of that section, of the following:— Amendment of  
section 10 of  
Act No. 5 of  
1948.

“ Provided, however, that the rate of such tax payable in respect of the profits tax year commencing on the first day of January, 1951, and of each subsequent profits tax year shall be twenty-five per centum of such chargeable surplus. ”.