



PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA

FINANCE (AMENDMENT)
ACT, No. 22 OF 1992

[Certified on 31st March, 1992]

Printed on the Orders of Government

Published as a Supplement to Part II of the **Gazette of the Democratic
Socialist Republic of Sri Lanka** of April 03, 1992

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA

TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO

Price : 45 cents.

Postage : Re. 1.00

Finance (Amendment) Act, No. 22 of 1992

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L. D.—O 25/89

AN ACT TO AMENDED THE FINANCE ACT, NO. 11 OF 1963

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

1. This Act may be cited as the Finance (Amendment) Act, No. 22 of 1992.

Short
title.

2. Section 58 of the Finance Act, No. 11 of 1963 (hereinafter referred to as the "principal enactment") is hereby amended as follows:—

Amendment
of section
58 of Act
No. 11 of
1963.

(1) by the repeal of subsection (3) thereof and the substitution therefor of the following subsection:—

" (3) A person liable to the tax shall pay the tax to the Registrar of Lands of the district in which the land transferred is situated, before the instrument by which the transfer of that land was effected is presented for registration in accordance with the provisions of the Registration of Documents Ordinance." ;

(2) by the deletion, in paragraph (a) of subsection (4) of that section, of the words "or shares" wherever those words occur in that paragraph ;

(3) by the deletion, in paragraph (c) of subsection (4) of that section, of the words "or shares in any company," ; and

(4) by the repeal of paragraphs (d), (e) and (f) of subsection (4) of that section.

3. Section 59 of the principal enactment is hereby amended by the deletion of the words "or the company, as the case may be,".

Amendment
of section
59 of the
principal
enactment.

4. Section 60 of the principal enactment is hereby amended by the repeal of subsections (2) and (3) of that section.

Amendment
of section
60 of the
principal
enactment.

Amendment
of section
62 of the
principal
enactment.

5. Section 62 of the principal enactment is hereby amended by the deletion of the words "or a company" and "or company" wherever those words occur in that section.

Amendment
of section
64 of the
principal
enactment.

6. Section 64 of the principal enactment is hereby amended by the repeal of subsection (1) of that section.

Amendment
of section
66 of the
principal
enactment.

7. Section 66 of the principal enactment is hereby amended by the repeal of the definition of "property", and the substitution, of the following definition therefor :—

"property" means any land ;

Sinhala
text to
prevail
in case of
inconsis-
tency.

8. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.