



**PARLIAMENT OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

**INLAND TRUST RECEIPTS (AMENDMENT)  
ACT, No. 22 OF 2024**

**[Certified on 01st of April, 2024]**

*Printed on the Order of Government*

Published as a Supplement to Part II of the **Gazette of the Democratic  
Socialist Republic of Sri Lanka** of April 05, 2024

PRINTED AT THE DEPARTMENT OF GOVERNMENT PRINTING, SRI LANKA  
TO BE PURCHASED AT THE GOVERNMENT PUBLICATIONS BUREAU, COLOMBO 5

**Price : Rs. 12.00**

**Postage : Rs. 150.00**

*This Act can be downloaded from [www.documents.gov.lk](http://www.documents.gov.lk)*



*Inland Trust Receipts (Amendment)  
Act, No. 22 of 2024*

[Certified on 01st of April, 2024]

L.D.- O. 67/2017

AN ACT TO AMEND THE INLAND TRUST RECEIPTS  
ACT, No. 14 OF 1990

BE it enacted by the Parliament of the Democratic Socialist  
Republic of Sri Lanka as follows:-

**1.** (1) This Act may be cited as the Inland Trust Receipts  
(Amendment) Act, No. 22 of 2024.

Short title and  
date of  
operation

(2) The provisions of this Act, other than the provisions  
of this section, shall come into operation on such date as the  
Minister may appoint by Order published in the *Gazette*  
(in this Act referred to as the “appointed date”).

(3) The provisions of this section shall come into  
operation on the date on which the Bill becomes an Act of  
Parliament.

**2.** Section 3 of the Inland Trust Receipts Act, No. 14 of  
1990 is hereby amended in subsection (1) of that section, by  
the substitution for the words “registered under the  
Registration of Documents Ordinance as a bill of sale”, of the  
words and figures “registered under the Secured Transactions  
Act, No. 17 of 2024 as a bill of sale”.

Amendment of  
section 3 of  
Act, No. 14 of  
1990

**3.** (1) Where on the appointed date an inland trust receipt  
which has been registered under the Registration of  
Documents Ordinance (Chapter 117) as a bill of sale is in  
force, such inland trust receipt shall, for a period of two years  
from the appointed date, continue to be enforceable, but shall  
be required to be registered under the relevant provisions of  
the Secured Transactions Act, No. 17 of 2024 as a bill of sale,  
prior to the expiration of such period of two years.

Provisions  
relating to  
inland trust  
receipts  
registered under  
the Registration  
of Documents  
Ordinance

2            *Inland Trust Receipts (Amendment)*  
                 *Act, No. 22 of 2024*

(2) A bill of sale referred to in subsection (1) shall, on being registered under the Secured Transactions Act, No. 17 of 2024, be deemed to have been perfected from the date on which such bill of sale initially became legally enforceable, and any priority which such bill of sale became entitled to at the time it initially became legally enforceable, shall continue to prevail.

(3) A bill of sale referred to in subsection (1) which is not registered under the Secured Transactions Act, No. 17 of 2024 prior to the expiration of two years from the appointed date, shall become legally unenforceable after the expiry of such period.

Sinhala text to  
prevail in case  
of inconsistency

**4.** In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

