



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**RECOVERY OF LOANS BY BANKS
(SPECIAL PROVISIONS) (AMENDMENT)
ACT, No. 26 OF 2024**

[Certified on 08th of May, 2024]

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*Recovery of Loans by Banks
(Special Provisions) (Amendment)
Act, No. 26 of 2024*

[Certified on 08th of May, 2024]

L.D.-O. 17/2024

AN ACT TO AMEND THE RECOVERY OF LOANS BY BANKS
(SPECIAL PROVISIONS) ACT, NO. 4 OF 1990

BE it enacted by the Parliament of the Democratic Socialist
Republic of Sri Lanka as follows: -

1. This Act may be cited as the Recovery of Loans by
Banks (Special Provisions) (Amendment) Act, No. 26 of
2024.

Short title

2. The following new section is hereby inserted
immediately after section 4 of the Recovery of Loans by
Banks (Special Provisions) Act, No. 4 of 1990 and shall
have effect as section 4A of that Act:-

Insertion of
new section
4A in Act,
No. 4 of
1990

“Temporary
suspension of
selling of any
property by
public
auction

4A. Notwithstanding the provisions of, the
proviso to section 3 and section 4, the Board
shall not authorize any person to sell by public
auction any property mortgaged to the bank as
security for any loan in respect of which default
has been made, during the period commencing
on the date of commencement this section and
ending on 15th December, 2024.”.

3. In the event of any inconsistency between the Sinhala
and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text
to prevail in
the case of
inconsistency

English Acts of the Parliament can be purchased at the “PRAKASHANA PIYASA”, DEPARTMENT OF
GOVERNMENT PRINTING, NO. 118, DR. DANISTER DE SILVA MAWATHA, COLOMBO 8.