

PARLIAMENT OF CEYLON

4th Session 1955-56



Stamp (Amendment) Act, No. 15 of 1956

Date of Assent : February 14, 1956

Printed on the Orders of Government

Printed at the GOVERNMENT PRESS, CEYLON. To be purchased at the GOVERNMENT PUBLICATIONS BUREAU, COLOMBO
Annual Subscription (including Bills) Rs. 25, payable in advance to the SUPERINTENDENT, GOVERNMENT PUBLICATIONS BUREAU, POST OFFICE BOX 500, Secretariat, Colombo 1

Price : 15 cents.

Postage : 10 cents.

L. D.—O. 44/55.

AN ACT TO AMEND THE STAMP ORDINANCE.

[Date of Assent: February 14, 1956]

Chapter 189—
(Vol. IV,
page 684).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Ceylon in this present Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Stamp (Amendment) Act, No. 15 of 1956.

Short title.

2. Section 51 of the principal enactment is hereby amended as follows:—

Amendment of
section 51
of the
principal
enactment.

by the insertion, immediately, after sub-section (2) of that section, of the following new sub-section:—

“(2A) The provisions of sub-sections (1) and (2) shall have effect notwithstanding anything to the contrary in any other provisions of this Ordinance specifying the person who shall, or the persons who shall and the shares in which they shall, pay stamp duty in respect of any instrument chargeable with such duty.”

3. Part I of Schedule A to the principal enactment is hereby amended, in item 23, by the insertion, immediately after paragraph (7a) of that item, of the following new paragraph:—

Amendment of
item 23 in
Part I of
Schedule A to
the principal
enactment.

“(7b) An instrument creating a mortgage of a policy of life insurance in favour of, and assigning that policy by way of mortgage to, an approved credit agency under section 81 of the Mortgage Act, No. 6 of 1949

... 1. 0 ”.