



**PARLIAMENT OF THE DEMOCRATIC
SOCIALIST REPUBLIC OF
SRI LANKA**

**DEBT CONCILIATION (AMENDMENT)
ACT, No. 4 OF 2019**

[Certified on 05th of February, 2019]

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Debt Conciliation (Amendment) Act, No. 4 of 2019

[Certified on 05th of February, 2019]

L.D.—O. 72/2017

AN ACT TO AMEND THE DEBT CONCILIATION ORDINANCE
(CHAPTER 81)

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows :-

1. This Act may be cited as the Debt Conciliation (Amendment) Act, No. 4 of 2019. Short title.

2. Section 2 of the Debt Conciliation Ordinance (Chapter 81) (hereinafter referred to as the “principal enactment”) is hereby amended as follows:- Amendment of section 2 of (Chapter 81).

- (1) in subsection (1) of that section by the substitution, for all the words commencing from “shall consist of five members”, to “to be Chairman of the Board.” of the following:-

“shall consist of eleven members appointed by the Minister.”;

- (2) by the repeal of subsection (2) of that section and the substitution therefor of the following new subsection:-

“(2) The Board shall consist of the following:-

(a) seven members consisting of persons-

- (i) who hold or have held a post as a Judge of the High Court or as a District Judge; or

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- (ii) who have not less than fifteen years professional experience as an attorney-at-law; and
- (b) four members consisting of persons-
 - (i) who have not less than ten years' professional experience as an attorney-at-law;
 - (ii) who hold or have held a post of Class I officer in the Sri Lanka Administrative Service or in an All Island Service; or
 - (iii) who have experience in the fields of trade and commerce.”;
- (3) by the repeal of subsection (3) of that section and the substitution therefor of the following new subsection:-

“(3) The Minister shall appoint a member appointed under paragraph (a) of subsection (2) to be the Chairman of the Board.”.

Amendment of section 7 of the principal enactment.

3. Section 7 of the principal enactment is hereby amended by the substitution, for the words “The Board may from time to time”, of the words “ The Minister may from time to time”.

Amendment of section 8 of the principal enactment.

4. Section 8 of the principal enactment is hereby repealed and the following section substituted therefor:-

“Constitution of branch boards. 8. (1) Every branch board shall consist of a chairman and such number of other members appointed by the Minister, not exceeding four and not less than two, as the Minister may determine.

(2) The Chairman of each branch board shall be a member of the Board and be -

- (a) a person who holds or has held a post as a Judge of the High Court or as a District Judge; or
- (b) a person who has not less than fifteen years' professional experience as an attorney-at-law.

(3) Other members of each branch board shall consist of persons-

- (a) who have not less than ten years' professional experience as an attorney-at-law; or
- (b) who hold or have held a post of Class I officer in the Sri Lanka Administrative Service or in an All Island Service.

(4) Any member of the branch board may at any time-

- (a) resign from his office on the branch board;
- (b) be removed from office by the Minister for reasons assigned.

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(5) Any person ceasing to be a member of a branch board other than a person who has been removed from office shall be eligible for reappointment thereto.”.

Sinhala text to prevail in case of any inconsistency.

5. In the event of any inconsistency between the Sinhala and Tamil texts of this Act, the Sinhala text shall prevail.

